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*Canada**Statistics Canada**Price & Price Indexes 1918-22**1*



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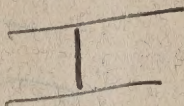
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CANADA
DOMINION BUREAU OF STATISTICS
~~INTERNAL TRADE BRANCH~~

Price Branch

Series 2



PRICES AND PRICE INDEXES

1918-1922

181 - 7th.

1913/1923

1913/1924

1913/1925

1913/1926

7 vol. in 1

Printed by authority of the Hon. J. A. Robb, M.P.,
Minister of Trade and Commerce

1913/1927

1913/1928



OTTAWA
F. A. ACLAND
PRINTER TO THE KING'S MOST EXCELLENT MAJESTY

1923

CHART NO. I
THE COURSE OF WHOLE SALE PRICES IN CANADA, 1890-1921
AVERAGE PRICES 1913 = 100



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CANADA
DOMINION BUREAU OF STATISTICS
INTERNAL TRADE BRANCH

PRICES AND PRICE INDEXES
1918-1922

(17/1/22 - 9/3/22)

185-75

Printed by authority of the Hon. J. A. Robb, M.P.,
Minister of Trade and Commerce



OTTAWA
F. A. ACLAND
PRINTER TO THE KING'S MOST EXCELLENT MAJESTY
1923 - 1920

PREFACE.

The present report contains a continuation and revision of the official index number of wholesale prices for Canada, previously published by the Department of Labour.* By arrangement made in 1919, confirmed by Order-in-Council dated October 16, 1922, the collection of prices statistics and the preparation of the official index numbers will in future be carried out in the Dominion Bureau of Statistics. The Bureau will also supply the materials for the monthly review of wholesale prices (unrevised) which appears in the *Labour Gazette*.

In retail prices also a reorganization of the work has been effected under the above-mentioned Order-in-Council. From the year 1909 the Department of Labour has collected current retail prices (chiefly food and fuel) through its correspondents resident in localities of 10,000 and upwards throughout Canada. These prices have been published monthly in the *Labour Gazette*, together with a calculation based on an arbitrary budget designed to supply a method of weighting the commodities according to their importance in family consumption. In order to amplify and check these returns the list of articles has been enlarged and the Bureau of Statistics is now collecting the series direct from retailers in the several cities and supplying the average results to the Department of Labour. It is the intention ultimately to construct a monthly and annual index number of retail prices in the Bureau.

The section on prices statistics in the Bureau is under Mr. H. Marshall, B.A., and is attached to the Internal Trade Branch, in charge of Mr. F. J. Horning, B.A., F.S.S. The complete range of the investigations of the section includes producers', wholesale, jobbers' and retail prices, import and export valuations, prices of "services" (water rates, gas and electric light rates, freight rates, etc.), prices of securities and rates of interest and exchange.

R. H. COATS,

Dominion Statistician.

DOMINION BUREAU OF STATISTICS, CANADA,
OTTAWA, November 30, 1922.

*Wholesale Prices, Canada, 1890-1909, Special Report by R. H. Coats, B.A., Editor of the *Labour Gazette*; published by authority of the Honourable W. L. MacKenzie King, C.M.G., M.P., Minister of Labour. Following this initial report, which appeared in 1910, Annual Reports on Wholesale Prices were published by the Department of Labour up to and including 1917.

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REPORT ON PRICES AND PRICE INDEXES, CANADA, 1918-1922.

INTRODUCTION AND SUMMARY.

The present report deals primarily with wholesale prices during the years 1919, 1920 and 1921 and is designed to continue the series of reports of prices and price indexes published by the Department of Labour and covering the period from 1890 up to 1918. Several important changes in the record of prices and in the method of constructing the index number have been introduced, and it will be necessary to specify these, as well as to outline the general method of collection, analysis and presentation of prices statistics that has been adopted in the Bureau. The changes in question may be noted under the following headings: (1) Commodities included; (2) Method of grouping commodities; (3) Base period and (4) Weighting.

COMMODITIES INCLUDED.

The original index number of the Department of Labour was constructed from 230 price series. Although a number of changes were introduced from time to time, some commodities having been dropped and others added (the net result of which was to increase the series to 272), the index has been substantially the same as when first published. It has been recognized, however, for some time that a revision of the list was called for. Several of the items had ceased adequately to represent the field from which they were drawn, and the sources from which others were obtained had proved no longer reliable. The new list contains 238 price series, as many as possible being obtained directly from reputable business concerns as the most dependable sources of information. This represents the addition of 51 new price series, and the dropping of 85 others, whilst substitutions of various kinds have been made in 130 cases.

The number and kind of commodities to be included was determined on the basis of the relative importance of the various groups in exchange, that is, in the general trade of the country. The group of Grains, Fruits and other Vegetable Products was found to have a relative importance in trade of 28·1 per cent; Animals and their Products, of 21·1 per cent; Textiles, of 11·8 per cent; Wood and its Products, of 8·8 per cent; Iron and Steel, etc., of 10·9 per cent; Non-Ferrous Metals, of 6·3 per cent; Non-Metallic Minerals, of 7·1 per cent; and Chemicals, of 5·9 per cent. (See in this connection the discussion of "weighting" in Appendix A). On this basis the number of price series allotted to each group was as under:—

1. Vegetable Products (grains, fruits, etc., except woods, fibres and chemicals).....	67
2. Animals and Animal Products (except chemicals and fibres).....	50
3. Fibres, Textiles and Textile Products.....	28
4. Wood, Wood Products and Paper.....	21
5. Iron and its Products.....	26
6. Non-Ferrous Metals and their Products.....	15
7. Non-Metallic Minerals and their Products (except chemicals).....	17
8. Chemicals and Allied Products.....	14

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Many satisfactory index numbers are, of course, constructed from a much smaller list of price series. The Bureau decided on the larger number in order to establish continuity with the old index number, but also because it is believed

that the larger list, drawn as it is from all classes of commodities and containing several representative items from each class, will increase the general usefulness of the report for purposes of reference and will on the whole better reveal the changes from time to time in the general level of prices.

METHOD OF GROUPING COMMODITIES—GROUP INDEXES.

The method of grouping the items for presentation and also for calculating group indexes is new, being in conformity with the general plan adopted throughout the Bureau in presenting statistics relating to commodities, so that co-ordination will be possible between the statistics of prices and those of imports and exports, production, transportation, etc. Briefly, the items are grouped on three distinct principles which are each applied separately. In the detailed tables of prices and in one of the series of group indexes the principle of grouping according to "Chief Component Material" (vegetable, animal, wood, iron, etc.) is adopted. At the same time independent classifications are constructed according to "Use or Purpose" (food, clothing, producers' goods, etc.), and according to "Origin" (farm, forest, mineral, marine, etc.). By this method each group has a degree of comprehensiveness and accuracy which is difficult to secure in a classification scheme which adopts more than one of these principles within the same category. A list of the various group indexes that will be published, in addition to the general index number which includes all commodities, will be seen on reference to Tables VI to VIII on pages 90 to 105 of this report. With regard to the articles included under each of these groupings, the Component Material classification is shown in Appendix B, as well as in the main body of the report. The classifications by Purpose and Origin are shown in Appendices C and D respectively.

In the case of the Purpose classification a few very important commodities have been included twice so as to appear in both Consumers' and Producers' goods. In the Origin classification, in the sub-division into raw materials and finished products, it is of course the case that certain commodities cannot be classified definitely as raw or finished products, what is raw material from one point of view being finished product from another; e.g. copper ingots may be finished products from the point of view of the smelter but are the raw materials for several other industries such as that for producing copper wire. The Bureau, however, has divided all its commodities into two groups (1) Raw or Partly Manufactured Products; (2) Fully or Chiefly Manufactured Products. It was found impossible to define these two groups so precisely as to make them mutually exclusive, but the commodities were classified with the best judgment that could be brought to bear upon the matter. The results are thought to be better than if a few commodities had been selected as representative.

BASE PERIOD.

The original index number of the Department of Labour was based on the period 1890-1900. In view of the upheaval in prices occasioned by the war, comparisons are now called for in the main with the period immediately preceding it. In any event, comparisons with a period now so remote as 1890-1900 are not practical, and it is a fact that the more remote the base the wider is the margin of error in the index. In the revision carried out by the Bureau the year 1913 was therefore adopted as the base period, in conformity with the practice in most other countries. Prices in the year 1913 will in the present and in future reports be represented by the figure 100, and prices in prior and subsequent years will be expressed as percentages of those prevailing in 1913.

WEIGHTING.

The Labour Department's index number was unweighted, but the number as published in future will be weighted, i.e., in calculating the general trend of prices each commodity will be assigned its relative importance in the trade of the country. That a weighted index number is more accurate and useful than an unweighted one is now generally conceded. Unless the list of commodities is very extensive a random selection does not always represent actual conditions; classes of commodities accordingly will be disproportionately represented and within each particular class the relative importance of individual items concealed. A memorandum on the method of weighting which has been employed by the Bureau will be found in appendices A and B. Here also the weights assigned to each commodity are given, the latter being the aggregate quantities of the several commodities that enter into the trade of the country. It may be added that the formula used in computing the Bureau's weighted index is substantially that now in use in the computation of the official index numbers of the United States, Australia and others.

All the index numbers on a weighted basis back to 1913 have not as yet been calculated. In the present report the group indexes are unweighted, the purpose of this being to give continuity with previous reports and to permit the fundamental data of the report to be published without further delay. The weighted index number, however, for all commodities has been constructed for the years 1919, 1920 and 1921. This will eventually be carried back to 1913 and the group indexes will also be shown on the same basis.

THE COURSE OF PRICES SINCE 1890.

Table I and Chart I show the movement of prices from 1890 to 1921. The index numbers have been calculated on the basis of the year 1913. The extraordinary rise since 1913 is very obvious. The year 1920 stands out as the "peak"; all groups, with the exception of non-ferrous metals, will be seen to have attained their highest yearly index in 1920.

TABLE No. I.—INDEX NUMBERS, 1890-1921 CHIEF COMPONENT MATERIAL CLASSIFICATION

	1890	1891	1892	1893	1894	1895	1896	1897
Vegetable products (grains, fruits, etc.).....	99.8	101.5	89.6	86.3	80.2	82.5	74.6	74.4
Animals and their products.....	62.5	61.3	60.7	64.4	59.0	57.6	54.6	56.5
Fibres, textiles and textile products.....	93.1	87.0	84.9	83.8	78.6	76.8	77.6	77.4
Wood, wood products and paper....	70.8	70.8	71.5	71.3	71.4	70.1	67.9	67.5
Iron and its products.....	124.9	118.5	114.0	112.3	106.6	100.0	95.0	91.2
Non-ferrous metals and other products.....	112.0	102.0	92.1	85.8	74.5	72.0	72.5	72.3
Non-metallic minerals and their products.....	106.0	103.5	102.6	101.4	98.1	96.2	95.6	94.3
Chemicals and allied products.....	99.4	100.5	95.8	94.7	94.6	93.0	93.1	90.7
Grand total.....	93.0	91.4	86.2	85.2	80.6	79.6	76.0	75.6

	1898	1899	1900	1901	1902	1903	1904	1905
Vegetable products (grains, fruits, etc.).....	79.7	81.7	84.9	86.1	90.1	89.4	91.2	90.2
Animals and their products.....	59.3	62.0	65.1	66.1	68.4	69.0	68.0	71.9
Fibres, textiles and textile products.....	77.8	81.1	86.1	81.5	81.3	83.1	86.1	88.9
Wood, wood products and paper....	65.8	67.0	76.0	75.4	77.6	80.1	83.4	84.2
Iron and its products.....	91.3	103.7	115.9	105.8	103.1	103.1	99.5	99.0
Non-ferrous metals and other products.....	76.0	93.1	98.6	94.3	82.1	82.8	81.3	91.0
Non-metallic minerals and their products.....	95.2	97.4	91.5	91.8	96.8	100.3	94.6	92.1
Chemicals and allied products.....	90.4	88.2	95.5	93.3	95.9	96.4	97.8	96.4
Grand total.....	77.8	81.4	85.8	84.5	86.2	86.9	87.0	87.8

TABLE No. I.—INDEX NUMBERS, 1890-1921 CHIEF COMPONENT MATERIAL
CLASSIFICATION—*Concluded.*

	1906	1907	1908	1909	1910	1911	1912	1913
Vegetable products (grains, fruits, etc.).....	97.3	136.2	97.2	101.1	105.7	108.6	111.9	100.0
Animals and their products.....	75.3	78.0	76.9	82.6	87.3	84.8	95.4	100.0
Fibres, textiles and textile products.....	93.5	96.2	86.7	85.0	87.8	88.8	90.0	100.0
Wood, wood products and paper....	87.6	91.0	90.9	89.0	89.5	91.0	92.4	100.0
Iron and its products.....	101.6	105.9	101.8	97.3	96.9	96.9	97.3	100.0
Non-ferrous metals and other products.....	111.8	115.1	85.4	82.9	83.5	86.5	98.6	100.0
Non-metallic minerals and their products.....	93.2	92.8	90.2	87.1	88.7	86.1	91.2	100.0
Chemicals and allied products.....	96.6	97.7	95.1	91.3	93.7	95.3	97.1	100.0
Grand total.....	92.6	96.2	90.9	91.4	94.3	95.0	99.5	100.0

	1914	1915	1916	1917	1918	1919	1920	1921
Vegetable products (grains, fruits, etc.).....	109.3	124.1	121.8	158.6	198.0	224.2	267.7	162.7
Animals and their products.....	103.0	102.9	123.5	156.6	179.7	194.9	194.2	143.0
Fibres, textiles and textile products.....	101.2	110.7	142.9	196.2	266.2	278.7	311.1	192.3
Wood, wood products and paper....	100.2	98.5	104.9	126.6	172.1	198.5	286.7	217.2
Iron and its products.....	98.5	102.0	144.1	211.2	234.9	206.5	242.4	206.7
Non-ferrous metals and other products.....	96.2	148.2	199.0	204.2	197.9	147.0	160.3	114.6
Non-metallic minerals and their products.....	99.5	103.2	121.1	172.5	200.1	195.7	243.3	230.9
Chemicals and allied products.....	106.1	143.9	202.5	221.7	252.4	222.7	289.7	229.5
Grand total.....	103.5	115.6	137.3	174.6	207.8	213.2	248.2	177.3

THE PRICES MOVEMENT, 1919, 1920, AND 1921.

Tables II and VI and Charts II to IX show the monthly movement of prices during 1919, 1920, and 1921.* In 1918, general prices rose steadily until December when a downward movement commenced which continued into the beginning of the year 1919. This was followed by a rise until August, prices remained nearly stationary during September and October and then rose rapidly from November until May, 1920, which was the peak month. Commencing with June, 1920, the descent began. July prices did not change much as compared with June, but both months were lower than May. August and September were much alike but both months showed a considerable decline from July. After September there was a steady drop until July, 1921. A momentary halt occurred in August of that year when prices rose slightly; then the descent continued until December.

The reduction of the price level in the early months of 1919 was a natural sequence of the cessation of hostilities in November, 1918. The vast war demand had suddenly ceased and industry and commerce had to take a new direction. This was quickly achieved and with the spring of 1919 what was, in effect, a boom period developed. The recent belligerents and others were in urgent need of many commodities and at this period there was an effective demand for them. Funds secured for the carrying on of the war by the liquidation of securities, loans and taxation were not yet exhausted. A very important factor was the demobilization of millions of soldiers, a large proportion of whom did not long retain the war gratuity which they received. The demand for commodities thus created, accelerated the industrial machinery which had tended to slow up immediately after the armistice and a further period of expanding

* For previous records of monthly price movements see annual reports on prices issued by the Department of Labour up to 1917.

credits, currency inflation, and rising prices occurred. The general level of Canadian prices stimulated by both home and export demand rose almost steadily, though the index of certain groups, noticeably the vegetable, animal and textile groups, may be said to have given in the fall of 1919 a sort of premonitory downward flutter, but by December all groups were again on the upward trend. The general price index turned definitely downward in May. Two groups, animal and non-ferrous metals, had commenced the descent earlier. Whilst the effective demand for commodities had been strong, stocks had been accumulating and when the slump in trade came these were thrown upon the market at greatly reduced rates. Raw silk was affected early in 1920 causing a crisis in Japan in March which was communicated to other countries. In Canada as in some foreign countries, the period of inflation was now succeeded by a period of restricted credit, currency deflation and falling prices, these factors causing unemployment, further decrease of effective demand, further price recession and so on. The prices curve shows an almost precipitate fall from September, 1920 to July, 1921—94.6 points. From that date until August, 1922, the greatest fall was 12.3 points.

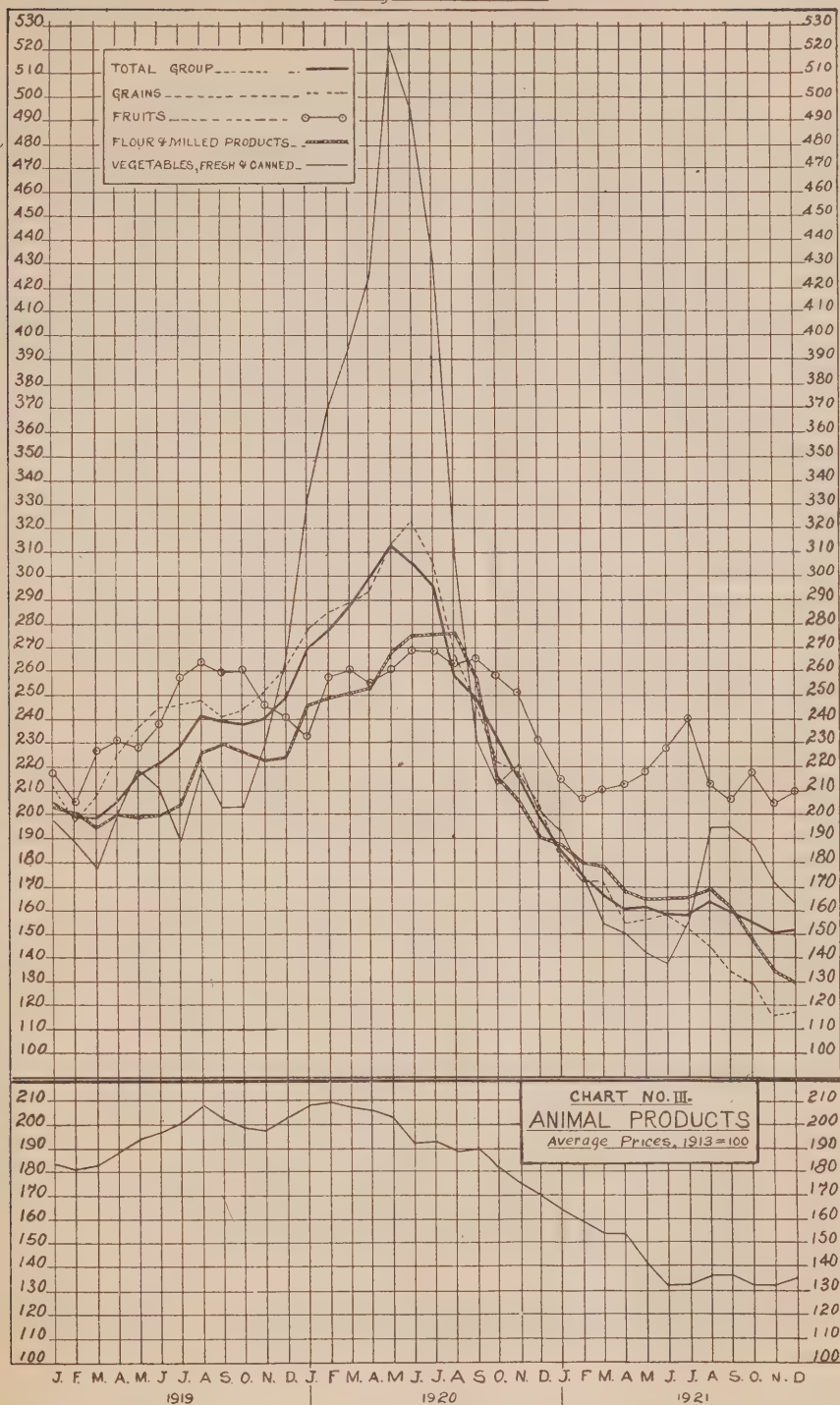
TABLE II.—MONTHLY INDEX NUMBERS 1919, 1920, 1921
CHIEF COMPONENT MATERIAL CLASSIFICATION

—	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Vegetable products, grains, fruits, etc.—												
1919.....	205.1	198.7	198.1	205.6	216.6	221.5	228.0	241.1	239.6	237.6	240.2	249.8
1920.....	269.7	277.0	287.2	299.0	312.3	306.1	295.7	258.2	249.0	233.8	216.8	200.0
1921.....	184.6	173.0	167.2	161.7	162.3	158.3	158.9	163.6	160.0	154.5	150.9	151.7
Animals and their products—												
1919.....	183.7	181.7	183.5	188.4	193.5	196.7	201.3	207.5	202.9	199.5	198.7	203.6
1920.....	207.8	209.5	207.9	206.5	203.7	192.4	193.1	189.1	190.4	183.3	175.4	171.0
1921.....	164.8	159.1	154.7	154.0	141.3	132.9	133.8	136.9	137.0	133.7	133.4	135.8
Fibres, textiles and products—												
1919.....	278.8	275.2	273.3	261.1	261.0	258.1	275.3	276.5	283.9	279.6	294.8	305.3
1920.....	313.7	323.0	325.2	337.5	338.7	330.8	328.1	323.0	313.6	298.2	277.4	246.1
1921.....	226.1	213.3	213.2	200.2	188.9	179.1	176.8	177.8	187.4	186.3	184.4	183.6
Wood, wood products and paper—												
1919.....	176.3	176.0	176.0	171.5	184.4	187.1	194.0	210.5	218.7	224.0	223.0	229.1
1920.....	252.1	262.8	273.0	301.8	305.1	292.0	303.9	298.3	297.7	298.5	289.3	263.8
1921.....	250.3	247.9	248.2	238.8	222.3	206.8	203.4	205.5	199.6	192.5	194.5	191.5
Iron and its products—												
1919.....	223.8	218.2	210.3	204.5	204.0	200.5	200.7	201.8	200.8	200.2	203.5	210.8
1920.....	214.1	219.6	230.8	229.2	237.7	241.3	246.5	251.0	259.2	261.8	261.4	259.8
1921.....	238.7	232.4	223.2	217.6	213.8	210.4	206.3	195.5	190.3	189.7	183.5	180.0
Non-ferrous metals and products—												
1919.....	157.5	142.1	133.4	128.6	132.4	137.4	149.2	154.2	155.7	156.8	156.7	159.3
1920.....	169.9	172.4	175.2	171.4	165.6	161.0	162.2	163.9	159.4	150.8	139.0	131.9
1921.....	126.7	120.6	116.1	115.0	120.5	115.1	113.2	108.5	108.9	107.9	109.9	112.1
Non-metallic minerals and products—												
1919.....	198.0	197.1	194.5	194.4	195.8	195.6	194.4	194.8	198.9	197.6	201.2	203.6
1920.....	202.7	203.7	206.7	225.6	232.5	242.2	247.6	257.2	264.1	267.0	264.7	261.8
1921.....	257.5	241.7	240.7	237.3	233.7	232.6	230.0	224.3	222.8	220.1	216.0	214.6
Chemicals and allied products—												
1919.....	226.6	223.2	226.1	219.4	223.3	221.6	214.5	222.4	222.0	221.6	227.8	234.6
1920.....	245.9	260.0	276.0	279.0	283.2	292.0	317.1	318.7	321.9	316.2	293.1	278.6
1921.....	268.9	252.5	245.0	233.6	227.5	226.0	219.2	222.2	217.0	217.3	212.7	209.5

ANALYSIS BY GROUPS, 1919, 1920 AND 1921.

Examining the eight groups of the component material classification over the period 1919-21 we find that at the beginning of this period textiles showed the highest level, viz., (278.8), with the other groups in the following order: Chemicals (226.6), Iron (223.8), Grains, fruits, etc (205.1), Non-Metallic

CHART NO. II
AGRICULTURAL AND VEGETABLE PRODUCTS
 Average Prices 1913 = 100



(198), Animals (183·7), Wood (176·3), Non-Ferrous (157·5). In December, 1921, the relation between the groups was as follows: Non-Metallic, \$214·6; Chemicals, 209·5; Wood, 191·5; Textiles, 183·6; Iron, 180·0; Vegetables, 151·7; Animals, 135·8; Non-Ferrous Metals, 112·1.

The index for all commodities had shown the peak for general prices to have been attained in May, 1920. In the various groups the high point was not reached uniformly. Vegetable Products, Textiles and Wood achieved their highest level in May. The peak for Animal Products was as early as February and for Non-Ferrous Metals, March. Chemical and Allied Products kept advancing until September. The two groups—Iron and its Products and Non-Metallic Minerals—did not attain their highest level until October.

If one examines closely the group figures it will be seen that after January, 1919, there was in all cases a drop in price, followed soon afterward by an upward movement until the period September to November, when this movement was slowed up slightly and then the upward trend was resumed culminating in 1920 as described above. The descent continued during the whole of 1921 and into 1922, though in most groups there were some temporary checks.

Vegetable Products, Grains, Fruits, etc.—Although the turning point for this group came in May 1920, nevertheless, it was not until after July that prices began to fall with great rapidity. Government fixation of prices in some cases kept them at a higher level and in others at a lower level than they would have attained if under free market conditions. In August, 1920, the fixed price for No. 1 Manitoba Northern wheat was \$2.15* but it rose at once to about \$2.70 when the restrictions were removed. High prices were maintained until October when they took a big drop with the advent of the new crop. Flour prices on the other hand show a decline after the policy of government regulation had been abandoned in August and fell almost continuously throughout the remainder of the year and 1921.

Sugar reached its peak in July, declined steadily till October, then took a severe tumble in November and declined almost continuously to the end of the period.

The peak for fresh vegetables was in May, 1920, and was exceptionally high on account of the scarcity of potatoes which went up to \$7.75 per bag in Toronto. Prices remained high during June and part of July, but afterwards dropped swiftly.

The peaks for fruit and bread were in July; for tea, coffee and cocoa in June; and for other subdivisions of the Vegetable group in May or earlier.

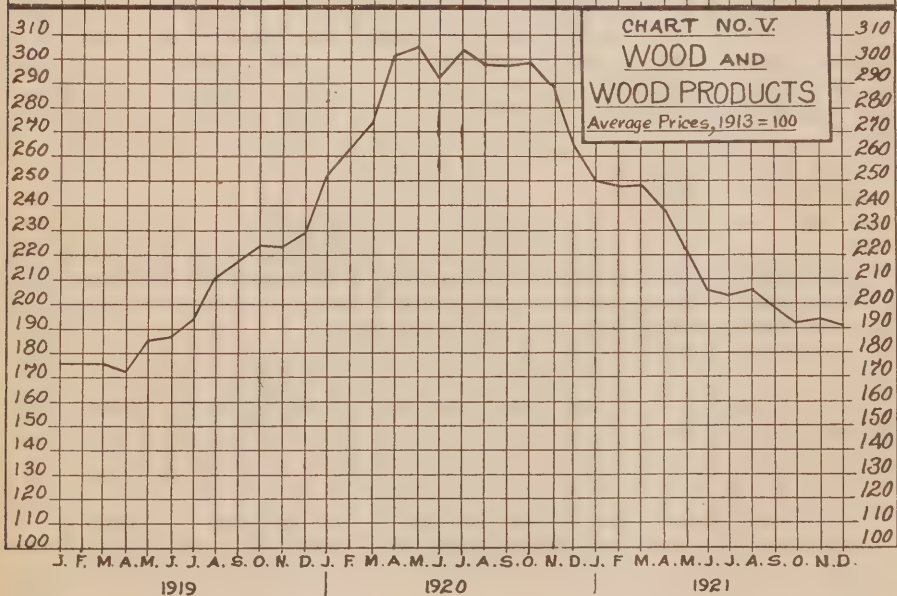
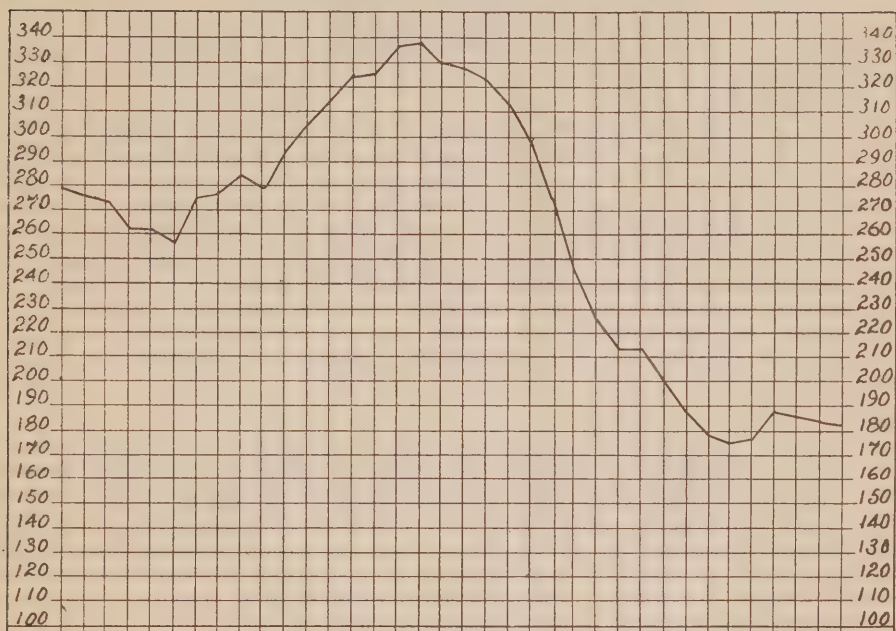
The effect of these various influences on the group index was to produce a downward turn in May, retard its speed until after July, and then to bring about a rapid price recession—over 35 points from July to August and more than 95 points to April, 1921—after which it began to recover.

Animals and Their Products Group.—In this group prices showed in 1919 a tendency to drag in the early months, then an upward movement occurred which brought them to a higher level in August. Prices then declined for a short period, but rose afterwards to their peak in February, 1920. From that month until June the tendency was, on the whole, downward, but they were inclined to recover until September, when the downward trend became marked and continued so without abatement until the middle of 1921. During the last half of that year prices inclined to remain firm at about 35 per cent above pre-war levels; the animal group having come nearest to 1913 level with the exception of non-ferrous metals.

The peak for this group was lower than any other except non-ferrous metals and was attained soonest, though the pronounced downward drop did not occur until after September, 1920. The situation may be summed up

*NOTE.—The price shown above for No. 1 Nor. Wheat is as fixed by the Canadian Wheat Board. Dividends on participation certificates issued by the Board were paid during the autumn of 1920 and brought the final value of No. 1 Nor. Wheat to \$2.63 per bushel.

CHART NO. IV
FIBRES AND TEXTILE PRODUCTS
 Average Prices, 1913 = 100



by stating that from January, 1919, to September, 1920, the index number for this group shows fluctuation which may be attributed largely, although not wholly, to seasonal conditions. For example, in August, 1919, prices of hides and leather dropped and maintained their downward tendency into 1921, but, while other commodities declined at that time too they recovered later. Up to September, 1920, the minor movements, caused by seasonal price variations were the predominant factor, but after that date the major movement caused by economic conditions which were world wide, became the dominating influence and, riding down the minor influence of seasonal changes, drove prices swiftly and steadily to lower levels.

Fibres, Textiles and Textile Products.—The peak for this group had been reached by May, 1920, and from that date the index fell abruptly and continuously until September, 1921. Silk prices were on the down-grade by April, 1920, and wool even earlier. Raw cotton declined in May, yarn and thread in July, and cotton in September, 1920. By October, 1920, nearly all classes of textile commodities were rapidly falling in price. This group reveals very clearly the major price movement of the period—the decline at the commencement of 1919, then the rise into 1920, followed by a swift fall which was not arrested until August, 1921.

It is interesting to note that the raw materials, cotton, wool and silk, were all falling early in 1920, followed later by their intermediate and finished products.

Wood and Wood Products.—Prices in this group climbed rapidly from April, 1919, to May 1920, when they appeared to be ready to drop steadily. Several groups did decline from this point but the recession of the group as a whole was prevented by the rise in pulp and paper prices which occurred after these commodities were removed from price control. Consequently, though the index for the group had shown a 13 point drop in June, it rose in August to practically its old level and it was not until October, 1920, that the downward trend became unmistakable in the group as a whole.

On account of the demand for building material, lumber prices fell with difficulty. Indeed, at times the downward trend was arrested and prices rose temporarily as in February and March, 1921, but in spite of the building activity, which in places attained almost the nature of a boom, general economic conditions brought these prices from 268.5 in April, 1920, to 169.5 in December, 1921. After December, 1920, the price of pulp dropped very rapidly. In July, 1920, the index was 665.3. It had dropped to 463.2 in December and was 145.0 in December, 1921.

Iron and Its Products.—Prices in this group showed a decided drop during the first four months of 1919. From April to November of the same year they remained fairly stable, but afterwards rose almost steadily till the autumn of 1920, the peak being reached in October. Commencing with December, 1920, prices declined rapidly to the end of the period.

The continuation of the upward movement so far into 1920 was due in the main, to the demand for materials to carry on construction work which had been of necessity neglected during the war. Hence while the turning point in general prices came in May, the urgency of the demand for goods in this group was able to maintain its prices for awhile in spite of the deflation movement which was already in progress for commodities as a whole.

Non-Ferrous Metals.—In this group prices had fallen considerably at the end of 1918 and the movement continued until April, 1919, after which they rose steadily until March, 1920, when the peak for the period 1919-21 was reached. After March, prices declined until June, rose until August and then fell almost steadily to the end of the period, there being a brief arrest of the movement in May, 1921. The peak was lower than that attained in 1918 as prices did not recover the level reached in that year. Nor was the upward movement so long sustained as that of Iron and Steel, the peak for which was not reached

• CHART NO. VI
IRON AND ITS PRODUCTS
Average Prices, 1913 = 100

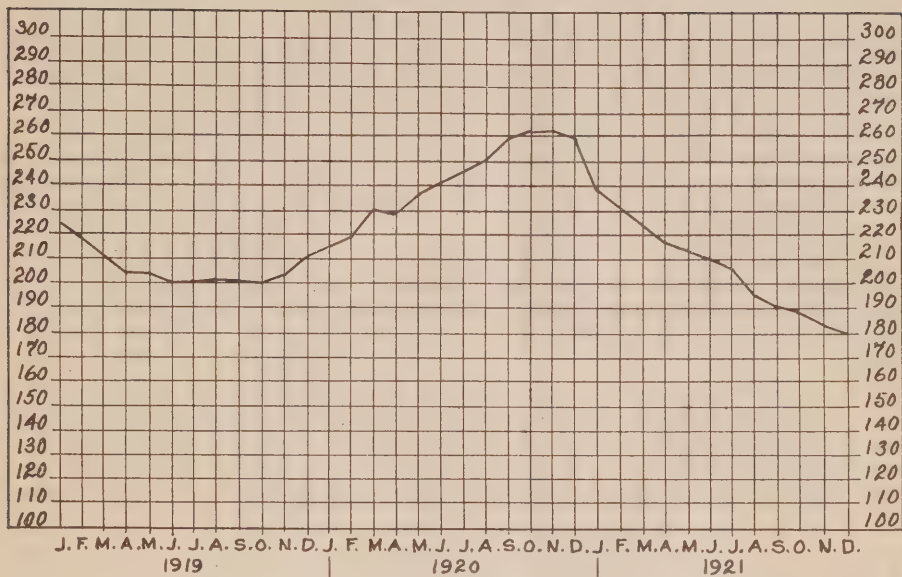
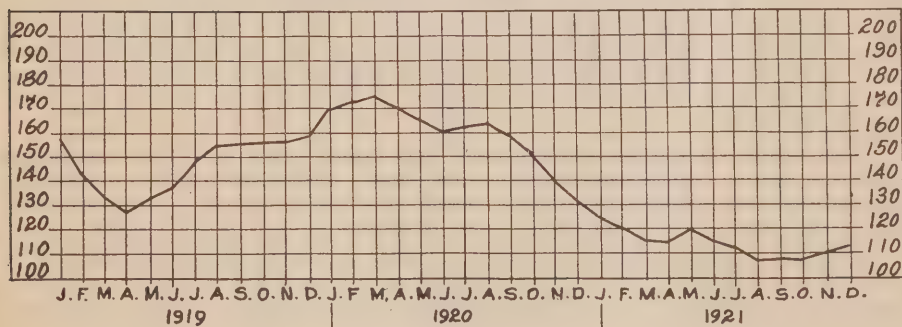


CHART NO. VII.
NON FERROUS METALS
Average Prices, 1913=100



until October, 1920. The Non-Ferrous Metal group rose least of all groups in this period and by the end of 1921 had come nearer to pre-war levels than any other.

The demand for the metals of this group for constructive purposes did not temporarily offset the falling off in war demand as in the case of Iron and its products, consequently it reacted earlier to the deflationary movement.

Non-Metallic Minerals.—This group shows only a very slight downward tendency during the early part of 1919 and the upward movement does not become pronounced until March, 1920, when prices began to rise rapidly to the peak which was reached late in the year—October, 1920. Prices remained about that elevation until December, 1920, when they declined rapidly for a couple of months and then very gradually until the end of the period. In December, 1921, prices in this group were farthest away from the pre-war level of any of the eight groups. This is accounted for, largely, by the high price of coal which showed a relative price of 225·8 as compared with 1913. Building materials, such as cement and plaster, were also holding comparatively high levels and pottery was very high.

Chemicals.—Prices in this group showed a moderate tendency to drop during the first half of 1919, but by November a well defined upward movement was in progress which culminated in September, 1920. After that date prices declined rapidly to May, 1921, and then more gradually until the end of the period.

In almost all lines in this group prices were well sustained until September, 1920. Building activities helped to keep them up in the paint group and various industrial activities kept up the demand for acids and heavy chemicals. The industrial depression which became well marked by the fall of 1920, saw prices of chemicals and allied products sharing in the general movement towards lower levels.

INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO PURPOSE— FOOD, CLOTHING, ETC.

It will be seen by reference to Table VII, page 100, that the index for foods during the period 1919 to 1921 did not rise as high as that of other consumers' goods. The index for the former was 257·9 in July, 1920, whilst for the latter it was 282·5 in April, 1920. The high points fall in months not shown in the table. For foods it was 266·7 in May, 1920, and for other consumers' goods it was 287·8 in September of the same year. Beverages reached their peak in June, 1920, when they stood at 268·5. Breadstuffs were 268·6 in July and August. Fish were 180·0 in May, fruits 269·0 in June and meats 208·4 in July. Milk and milk products commenced to decline as early as January, 1920, when their index number was 208·7. Sugar attained the enormous index of 565·1 in July, 1920, and vegetables were 521·3 in May on account of exceptional scarcity. Eggs were highest in December, 1920, the index then registering 278·1.

The group including cloth, boots, underwear, etc., had risen in August, 1920, to 286·9. Furniture was 387·6 until November, 1920. Glassware and pottery 369 until December of that year. The whole group, household equipment and supplies, had an index of 289·7 in September, 1920.

Turning to the producers' goods we find that the highest index for the whole group was reached in May, 1920, when it was 264·8. For the sub-group producers' equipment, the peak was 250·4 in November. In this sub-group fuel and fuel oils are shown to have risen until December, 1920, when their index was 215·8.

In the group Producers' Materials, building and construction materials attained their peak in April, 1920, when they were 273·7. Lumber was 268·5 in April, painters' materials 401·8 in the same month and miscellaneous items such as bricks, cement, etc., 274·7 in September, 1920.

CHART NO. VIII.
NON METALLIC MINERALS
Average Prices, 1913 = 100

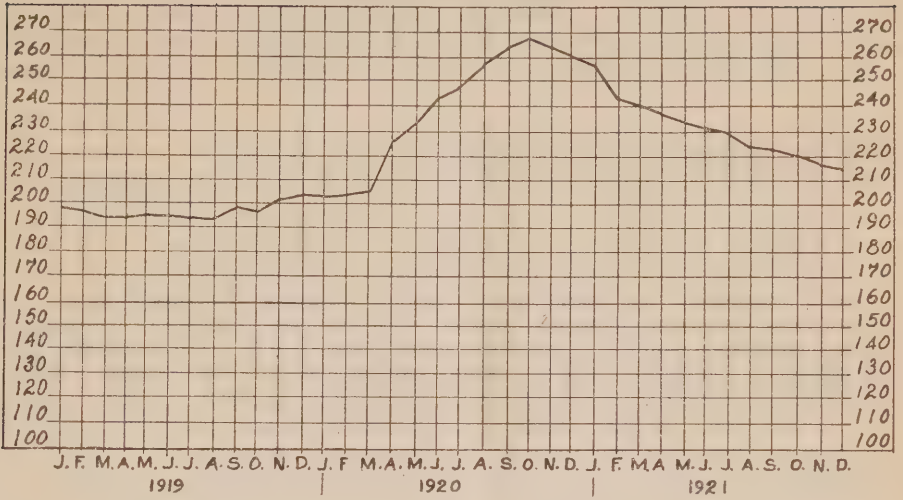
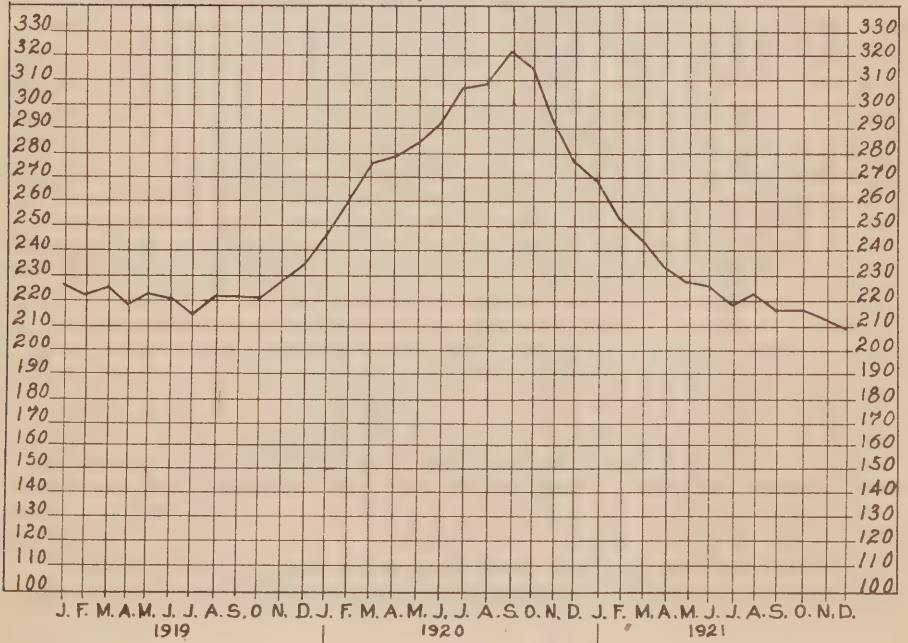


CHART NO. IX.
CHEMICAL AND ALLIED PRODUCTS
Average Prices, 1913 = 100



The peak for certain manufacturers' materials for the clothing industry was 339.5 in May, 1920, for the leather goods industry it was 313.0 in August, 1919, for metal-working industries 193.7 in March, 1920. Materials for the chemical using industries did not attain their high point until September, 1920, when the index was 327.2. Grains for milling and other industries were 322.2 in June, 1920. The index number for all manufacturers' materials was 267.9 in May, 1920, and for all producers' materials it was 270.8 in the same month.

INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO ORIGIN—FARM PRODUCTS, SEA PRODUCTS, ETC., RAW AND MANUFACTURED.

The index numbers for all raw or partly manufactured goods and all fully or chiefly manufactured goods show that the former fluctuated much more widely during the period than the latter*. The low point for raw or partly manufactured materials was 147.4 and the high 282.0. For fully or chiefly manufactured materials the low was 173.8 and the high 264.2. The range of fluctuations for the former was 134.6 whilst it was 90.4 for the latter. Raw materials attained their peak in May, 1920, but the manufactured group not until July, 1920. Evidently the prices of raw or partly manufactured goods were more sensitive to changing economic conditions. They responded more quickly, rose higher in a time of rising prices and fell lower when prices were on the down grade. Fully or chiefly manufactured materials were much steadier in price and while they followed the raw or partly manufactured materials moved more slowly and to a lesser degree.

There are five main groups in the Origin Classification, viz:—Articles of Farm Origin (A) Vegetable (B) Animal and articles of Marine, Forest and Mineral Origin. Each of these five is divided into two sub-groups: (a) Raw or Partly Manufactured Goods, (b) Fully or Chiefly Manufactured Goods. A comparison of the price movements in (a) and (b) is of interest.

Commodities of farm origin (vegetable), raw or partly manufactured, fluctuated much more widely over the period than did those which were fully or chiefly manufactured. The former ranged from 148.2 to 352.7 a difference of 204.5 points. The low for the latter was 170.7 and the high 307.0, a difference of 136.3. The fully or chiefly manufactured vegetable products were obviously steadier in price than those of the companion group.

The animal group shows similar results in so far as the wideness of fluctuation is concerned. The raw or partly manufactured commodities ranged from 128.7 to 235.7, a difference of 107 points while the companion sub-group showed a difference of only 91.7, the low being 148.4 and the high 240.1. In this case and in contrast to the vegetable group while the fluctuation is wider in the sub-group (a) the level is lower. The reason is that several lines of textiles are included in the fully or chiefly manufactured group showing a high level of prices which affect the general average of the sub-group.

The forest group exhibits similar characteristics to those of the animal group. The raw materials fluctuate more widely, 156.2 to 294.3, a difference of 138.1; the manufactured group 239.8 to 367.9, a difference of 128.1. Again, however, the latter group reveals a higher level because of the inclusion of several lines whose indexes are very high and raise the general level.

On account of the nature of the commodities which compose the mineral group its chief interest lies in the sub-groupings.

*See Tables III and VIII and chart No. X.

TABLE III.—MONTHLY INDEX NUMBERS 1919, 1920, 1921

ORIGIN CLASSIFICATION

	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
(1) Articles of Farm Origin—												
(A) Vegetable												
Raw or partly manu- factured—												
1919.....	216.7	208.4	211.8	222.6	230.8	235.5	241.7	249.6	247.2	248.3	255.5	269.5
1920.....	290.3	304.8	307.9	322.4	351.0	352.7	318.1	276.3	246.8	231.4	222.9	202.6
1921.....	190.2	168.6	161.1	154.4	153.2	149.2	154.1	158.7	158.2	155.9	150.8	148.2
Fully or chiefly manu- factured—												
1919.....	227.2	223.3	222.4	215.8	219.4	226.6	234.8	246.9	253.4	250.4	248.1	252.4
1920.....	264.3	276.0	282.7	294.2	299.9	302.2	307.0	280.4	290.7	269.9	244.9	224.2
1921.....	200.5	195.4	191.3	187.4	181.2	178.5	176.1	175.3	176.6	172.5	171.9	170.7
(B) Animal												
Raw or partly manu- factured—												
1919.....	192.2	193.9	195.3	203.1	206.1	212.4	213.3	221.6	213.1	210.9	213.8	220.2
1920.....	235.1	235.7	232.0	223.5	212.9	192.6	192.1	182.9	187.5	179.2	172.2	164.3
1921.....	166.2	150.4	151.6	151.7	143.7	131.1	128.7	132.3	131.7	129.9	131.3	136.9
Fully or chiefly manu- factured—												
1919.....	198.3	196.3	197.9	203.0	207.8	212.2	220.4	229.5	228.0	227.7	227.3	232.2
1920.....	236.5	237.9	238.9	240.1	239.6	236.2	234.3	233.5	228.5	223.2	214.9	208.4
1921.....	196.4	192.1	191.8	179.8	159.0	152.3	157.9	159.9	156.9	153.0	148.4	148.8
(2) Articles of Marine Origin—												
Raw or partly manu- factured—												
1919.....	169.5	165.6	147.2	152.1	192.5	158.8	160.8	159.5	161.5	151.8	157.6	167.6
1920.....	160.8	159.8	159.8	159.8	188.6	171.2	171.2	171.2	171.2	171.2	171.2	171.2
1921.....	135.1	114.8	102.0	146.6	136.7	101.8	84.3	84.3	127.5	127.5	137.5	137.5
Fully or chiefly manu- factured—												
1919.....	191.9	191.9	194.2	183.4	184.3	180.6	176.3	171.6	170.8	172.7	181.6	180.8
1920.....	169.2	172.4	172.4	171.8	177.2	162.1	169.8	174.1	179.4	177.1	160.9	165.0
1921.....	156.1	157.5	146.4	141.2	139.5	149.6	141.5	142.8	141.1	142.2	142.2	143.0
(3) Articles of Forest Origin—												
Raw or partly manu- factured—												
1919.....	156.5	156.2	156.2	155.6	162.3	159.6	170.6	183.5	194.2	201.2	200.0	207.9
1920.....	233.6	247.6	254.8	290.0	294.3	277.0	287.7	280.4	279.1	276.9	264.9	238.1
1921.....	220.4	221.4	225.1	212.7	191.1	176.2	174.3	176.7	169.2	167.8	170.4	166.5
Fully or chiefly manu- factured—												
1919.....	239.8	239.8	239.8	255.2	255.2	277.4	277.4	296.9	296.9	296.9	296.9	296.9
1920.....	311.8	311.8	331.4	340.0	340.0	340.0	356.0	356.0	357.2	367.9	367.9	346.4
1921.....	346.4	333.0	322.3	322.3	322.3	304.9	296.9	296.9	296.9	271.8	271.8	271.8
(4) Articles of Mineral Origin—												
Raw or partly manu- factured—												
1919.....	177.1	169.4	161.7	158.1	163.3	163.3	165.2	169.4	168.7	169.9	173.1	183.0
1920.....	188.7	194.6	202.6	199.5	200.0	201.1	201.0	205.1	205.9	205.6	202.9	198.7
1921.....	185.3	174.3	171.8	168.9	168.4	165.8	163.4	159.7	159.6	158.9	158.1	156.8
Fully or chiefly manu- factured—												
1919.....	215.4	210.0	205.2	199.6	199.7	198.1	198.2	199.4	201.4	200.5	203.7	206.7
1920.....	213.4	217.9	225.0	227.5	232.3	238.0	247.0	252.3	258.7	258.3	253.1	247.1
1921.....	239.6	229.0	221.9	217.3	214.7	211.8	209.2	201.5	197.1	195.9	191.1	188.9
(5) SUMMARY												
All Raw or Partly Manufactured—												
1919.....	194.1	188.6	188.6	194.5	201.6	203.6	208.6	216.5	215.5	216.3	220.6	231.2
1920.....	248.4	257.5	260.8	270.3	282.0	274.5	261.3	238.8	228.9	219.9	212.4	197.0
1921.....	186.3	171.5	168.4	164.0	158.0	150.4	150.9	152.9	152.7	150.9	149.5	147.4
All Fully or Chiefly Manufactured—												
1919.....	215.4	211.7	209.9	206.9	209.1	212.5	216.6	223.5	226.0	224.7	225.5	232.1
1920.....	236.4	242.3	248.1	253.3	257.1	258.6	264.2	257.7	262.6	255.0	242.5	231.5
1921.....	218.1	211.0	206.0	200.2	192.7	183.0	183.3	183.8	183.2	179.7	176.6	173.8

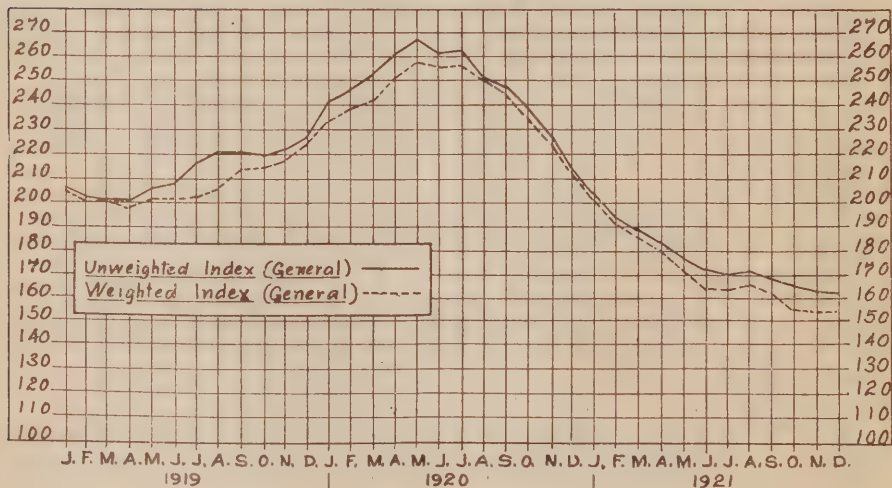
CHART NO. X. **RAW AND FINISHED MATERIALS**

Average Prices, 1913=100



CHART NO. XI. **WEIGHTED AND UNWEIGHTED INDEX**

Average Prices 1913=100



WEIGHTED AND UNWEIGHTED INDEX NUMBERS

As previously explained it is the intention of the Bureau to discontinue the unweighted and to substitute a weighted number as the official Canadian Index of Wholesale Prices. Complete details of the weighted number have not yet been calculated, and in the present volume the analysis of the prices movement has been based largely on the unweighted index numbers. The general weighted index numbers, however, for 1919, 1920, and 1921 are now available and are shown in Table IV. It will be seen by reference to this table and to chart No. XI, that the weighted index moves on a lower level than the unweighted. In the peak month May, 1920, there is a difference of 9.6 points. The smallest difference .1, was in March, 1919, and the greatest 14.4, in August, 1919. Comparing the yearly index numbers it will be seen that in 1919 the difference was 5.7 points or 2.7 per cent; in 1920 there was a difference of 6.9 points or 2.9 per cent and in 1921 it was 6.9 points or 4 per cent. It may be explained that weighting has reduced the influence of certain commodities which had risen to very high price levels and which in the unweighted number influenced the final results unduly. The system of weighting has ensured that these can exercise an influence proportionate to their relative importance only, and the effect has been to reduce the level of the index numbers.

TABLE IV.—WEIGHTED AND UNWEIGHTED INDEX NUMBERS, 1919, 1920 AND 1921

	1919		1920		1921	
	Weighted	Unweighted	Weighted	Unweighted	Weighted	Unweighted
January.....	205.3	205.8	232.8	240.6	201.7	203.5
February.....	200.5	201.9	238.3	245.8	191.1	193.4
March.....	200.2	200.1	241.1	252.2	186.4	189.4
April.....	198.2	200.3	251.3	261.3	180.8	184.3
May.....	201.2	206.2	256.9	266.5	171.4	177.4
June.....	201.3	207.7	255.1	261.6	164.0	171.9
July.....	202.3	215.5	256.1	262.1	163.4	170.6
August.....	206.5	220.9	250.3	251.0	165.6	171.1
September.....	213.3	220.7	245.3	247.3	161.8	169.1
October.....	213.8	219.9	236.3	239.2	155.5	166.1
November.....	217.4	222.0	224.4	227.7	153.6	163.6
December.....	223.4	228.6	212.1	214.9	154.3	162.7
Average for Year.....	207.5	213.2	241.3	248.2	170.4	177.3

TABLE V.—WEIGHTED INDEX NUMBERS, 1922

	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Vegetable products.....	145.7	157.0	161.5	160.5	161.4	155.8	157.1	148.4	132.1	130.9	137.2	138.1
Animal products.....	136.7	134.9	133.0	136.5	131.1	130.5	133.6	133.2	131.1	133.0	139.6	143.4
Textiles.....	172.2	171.8	166.6	165.1	172.8	175.4	175.3	173.5	174.1	175.6	182.8	183.9
Wood.....	166.4	162.0	162.4	162.6	165.1	164.3	166.0	166.3	166.4	171.0	171.0	174.1
Iron.....	148.1	145.5	144.5	143.1	145.3	147.2	147.5	152.3	157.4	155.7	155.2	154.3
Non-ferrous metals.....	103.6	101.6	96.7	95.9	97.0	98.2	99.3	99.0	99.8	100.0	99.4	98.8
Non-metallic minerals...	192.4	191.9	191.2	191.2	186.7	186.6	187.7	186.4	191.5	190.1	188.0	187.7
Chemicals.....	169.8	166.9	166.7	166.1	166.4	166.1	166.8	166.7	166.4	165.9	166.2	166.5
Total index.....	149.8	151.5	151.3	151.4	151.7	150.5	151.8	149.5	145.4	145.9	149.6	150.9

ADVANCE NOTE ON 1922 PRICES (BASED ON MONTHLY WEIGHTED INDEX.)

General prices in January, 1922, had fallen to 149.8. In February there was a rise of about two points and the index remained close to that level for four months. There was a slight drop in June but the level was restored in July. After that month, due largely to the influence of falling grain prices, the index dropped to 145.4 in September and then the movement turned upward reaching 150.9 in December so that prices were at the end of the year approximately one point above what they were at the beginning.

The course of the index number in 1922 clearly indicates that the deflationary movement, so obvious in the latter half of 1920 and during 1921, had, for the time being, been arrested. There was indeed a tendency for the price level to rise again up to and including July. The rise was, however, slight and seemed inclined to remain around a point approximately 50 per cent above pre-war prices. A fine harvest, bringing abundant supplies of grains and fodder, had forced prices down temporarily below this level but by the end of the year they were again hovering around 150.

Vegetable Products (Grains, fruits, etc.)—The index for the group tended to rise until May after which the trend was downward until November when the movement was again reversed. This is accounted for by the fact that the average price of wheat rose from \$1.15 in January to \$1.44 in May, but by August it had declined to \$1.18. With the advent of the new crop it dropped to \$1.00 in October but had recovered in the next two months being \$1.09 in December. The movement of flour prices followed that of wheat; first patent flour stood at \$7.50 in January was \$8.50 in May, but had dropped to \$6.50 in October. It had risen again to \$7.10 in December. The price of vegetables showed on the whole a tendency to decline after May though there was a slight recovery at the end of the year. In May the index was 157.2, in October it had declined to 120.6 and in December it was 122.8. Fodder prices (straw and hay) fell considerably in September, thus helping to bring about the large decline in the group index in that month. They remained practically at the new level to the end of the year. Sugar furnishes an example of a commodity which showed opposite tendencies to those described above. The sugar group reached its low point for the year in May, the index being then 133.3, by December it had risen to 180.0.

Several interesting movements may be mentioned which contributed to the results just mentioned. In the beginning of the year there were heavy supplies of grain on hand, as visible supply figures show; coupled with this was the fact that European markets had allowed stocks to decline and were existing on a hand to mouth basis. This policy was carried so far that in February and March an actual shortage was threatened. Consequently, there was an increased demand for Canadian wheat and this came at a time when visible supply figures had fallen considerably, with the consequence that prices rose steeply. Another factor was the failure of the Argentine crop to come up to expectations. After May the demand was not so acute, hence prices declined. The movement of new wheat was delayed a little because of uncertainty regarding the wheat board and when it did move the large supplies depressed the price to approximately \$1 in September. Bearish influences such as the European financial discussion were also effective. At the end of the year prices reached a higher level due largely to reports that European supplies and American supplies, visible and afloat, were below last year's figures, that the Australian crop estimates showed a falling off, and that world figures were expected to reveal a decline of 40,000,000 bushels from last year.

The sugar market also had an interesting development. In the beginning of the year Cuba had an abnormally large carryover and it was thought by many that the commodity would fall to lower values than prevailed at the end

of 1921. They actually did so in January but certain factors created an influence which caused the price to climb steadily until September. These factors were—extremely low stocks in the possession of American manufacturers, jobbers and retailers, necessitating a heavy demand, and the failure of the European beet sugar industry to recover as much as was expected, thus creating a strong demand from that quarter also for Cuban sugar.

Rubber.—Raw rubber was in a very critical condition during most of the year; the average price for plantation ribbed smoked sheets was in August 14 cents but the last quarter of 1922 showed a marked improvement. In December the price of this grade had risen to 27½ cents. Several facts contributed to this result. The world's absorption of rubber had proved to be greater than was anticipated. It was expected that the consumption for the year in America would be 240,000 tons instead of an earlier estimate of 180,000. Production was also smaller than was anticipated. Another factor which tended to improve the situation was the result of the report of the Stevenson Committee in England which had recommended curtailment of production by means of export duties.

Animals and their products.—Various movements in the prices of commodities included in this group have made the trend of the index numbers appear erratic. In the live cattle section we have a rise from January when the index was 98·9 to 119·9 in June, then a decline to 86·0 in November. Fish prices oscillated considerably, the high index being 152·9 in May and the low 132·0 in October. The index for the hides group dropped to 66·0 in April, but rose steadily from that month and attained a level of 114·6 in October but dropped again to 100·7 in December. Leather moved somewhat in sympathy but the lowest point was not reached until July when the index stood at 112·7; during the next three months it rose to 122·0, then fell to 120·7 in December. The price of boots showed a tendency to decline over the period, the higher price of leather apparently not having affected them. The meat group rose steadily until an index of 156·4 had been attained in June; after that month a downward movement brought the index to 129·8 in November. Milk and its products declined to 119·7 in June, though in April the downward movement was temporarily arrested; after the month of June prices rose until an index of 144·0 had been reached in December. The index for eggs dropped to 96·7 in March and afterwards rose, with the exception of the month of June, to 196·3 in December.

Live stock.—The prices of live stock were affected throughout the period by the Emergency Tariff in the United States and were likely to be still more adversely affected by the terms of the new tariff law there. In Canadian markets an abundant supply for the most part kept prices at a fairly low level. High hopes for the future are being built upon the promise of removal of the British Embargo.

Hides and leather.—The improvement in hides and leather prices was largely due to the increase in export demand for Canadian leather, the demand for sole leather being especially strong.

Fibres, textiles and textile products.—The textile group declined until April when it was 165·1, rose to 172·8 in May and after a little unsteadiness stood at 183·9 in December. In this group raw cotton was declining until April when the index was 147·8 but rose sharply in May to 183·1 there were several oscillations during succeeding months but the upward movement persisted and the index stood at 206·3 in December. Cotton yarn and thread rose from 156·5 at the beginning of the year to 182·2 in December. Cotton fabrics declined until June after which they began to increase in price but did not quite regain the level with which they commenced the year. In January the index was 197·2 and it was 195·5 in December. Flax, hemp and jute products rose from 113·5 in January to 177·1 in June but by December had declined to 151·4. Raw wool rose steadily throughout the year. The index

for wool and yarns was 107·8 in January and 155·0 in December. The price of binder twine and rope declined continuously. In January the combined index was 173·8 and in December it was 121·7.

Wool.—Wool prices have improved steadily throughout the year. For some time after the slump of 1920 the large stocks of wool held by the British Australian Wool Realization Association, coupled with cautious demand, depressed prices and it looked as though wool could scarcely recover until the huge stock which had been accumulated had been used up. But a situation developed in the latter part of 1921 and during 1922 in which great inroads were made upon these stocks, and it was found that the woollen industry was consuming much more merino wool and more of other grades also than was being grown. In fact some observers predicted that once the rapidly diminishing reserve stock is gone the world will be faced with an actual wool shortage. In the face of these facts wool prices necessarily improved throughout the period under review.

Cotton.—When the post-war boom broke about May, 1920, the demand for cotton, as in the case of many commodities, fell off and this greatly decreased demand, coinciding with the largest crop since the war, brought prices to a very low point. In 1921 reduced acreage and a very poor crop brought the supply, including carryover from the previous season, almost to the level of a restricted demand. In 1922 it became apparent that future consumption would have to be met from current supplies and as, owing to the depredations of the boll-weevil, restriction of acreage, and somewhat unfavourable weather conditions, the American crop was not expected to be very big, some opining that it would be no larger than last season, prices in cotton rose considerably.

Jute and hessians.—Rumors of short jute crop in India sent prices of that commodity on the up-grade to the middle of the year when more optimistic advices brought about a decline, though not to the levels of the early months of the year. Hessians closely followed Jute.

Wood, wood products and paper.—The index for this group stood at 162·0 in February. It remained practically stationary until May when it jumped to 165·1 and by December it had reached 174·1. The index for newsprint paper remained the same up to September, viz: 186·6 but rose in October, to 200·0. Lumber dropped to 156·1 in February after which there were several oscillations but the tendency was upward. In December the index had reached 162·5. The wood pulp index had gone as low as 129·5 from May to July but by December it had risen to 188·3. The furniture group fell slightly.

Wood pulp and paper.—The outstanding feature of the prices movement in relation to these commodities was the decided improvement in the market for them commencing with the early fall. Prior to that time demand had been so sluggish that prices were at a level where it was not profitable in some cases to sell the products.

Iron and its products.—In this group there was a downward movement until May when prices began to rise and continued to do so until October. The index for April was 143·1; in September it had become 157·4, but by December it had declined to 154·3. The hardware group was 176·1 in December as compared with 190·3 in January. Rolling mill products dropped to 143·7 in March but gradually rose to 152·8 in November. Smelted products in March had an index of 125·3. In September the index had mounted to 175·8 but receded to 152·7 by December.

Iron and Steel.—An improved demand for iron and steel firmed prices about May. During the summer demand for these commodities was augmented because of the coal strike and later of the railroad shopmen's strikes in the United States, buyers being anxious to secure available supplies since lack of fuel and transportation difficulties made future supplies uncertain. Owing to these developments prices rose in the United States and sympathetically in Canada. With the cessation of the strikes the keen buying which had set in owing to threatened scarcity eased off, and markets became somewhat easier since there

was no further question of supplies. Pig iron prices declined in October but rolling mill products retained their strength somewhat longer.

Non-ferrous metals and their products.—The month of April saw the low point for this group, the index at that time being 95·9. Prices then began to stiffen until they had attained an index of 101·4 in October; during the two following months there was a drop to 98·8. The prices of aluminium, antimony, and brass sheets were subject to a downward movement until June when a steady rise commenced. The index for aluminium had reached 93·7 in December. Antimony was 100·8 in November, while brass sheets had attained 166·7 in November but dropped to lower levels in December. Copper products reached their low point, 96·0, in April, and after several oscillations stood at 102·7 in December—the high point for the year. The lead group also reached its low point 131·1 in April, after which it rose until an index of 155·3 had been attained in December. The record for nickel is one of lower levels, the index in December being 83·0. Silver was 110·0 in March, rose to 119·7 in July and fell to 116·9 in October.

Non-ferrous metals.—The improvement in the prices of these metals after April was due largely to the strength of foreign demand, France and Germany absorbing considerable quantities. Nickel did not move with the other metals of this group. Plentiful supplies and a comparatively stagnant market are the explanation.

Non-metallic minerals and their products.—The index for this group was 192·4 in January, but a movement to slightly lower levels was in evidence. In December the index stood at 187·7. Bricks, cement and lime were fairly stationary through the period. Coal in January stood at 219·3 and in December was 215·6. Petroleum products rose in July to 137·7 but had fallen in December to 119·6.

Chemical and allied products.—This group worked its way to slightly lower levels. In January the index was 169·8 and in October it had fallen to 165·9 though it rose slightly thereafter. Coal tar and sulphuric acid were steady in price throughout. Soaps declined from 163·6 in January to 157·9, the index for December. The January index for the paint group was 175·0. In September this stood at 183·0 but was 178·6 in December. Miscellaneous inorganic chemicals were 176·5 in January but by October their index was 168·7. It had risen to 171·0 in December.

RETAIL PRICES

The Dominion Bureau of Statistics in addition to collecting and compiling Wholesale Prices also collects the Retail Prices of over 80 commodities in some sixty cities in Canada. These are averaged by the Bureau along with certain prices received through correspondents of the Labour Department and are then handed over to the latter for insertion in the "Labour Gazette". The Labour Department also compiles a family budget from this material along with data on fuel, lighting and rents collected by its own correspondents. The Bureau has made use of this material to obtain the tables which follow; the index numbers which they contain are the result of a special compilation made by the Bureau.

Table IX. shows the prices from 1918 to 1921 of the items which were included in the family budget and the index numbers of groups. The index numbers are weighted with the quantities used by the Department of Labour in computing their monthly Cost of a Family Budget. Table X gives the group indexes by provinces and Table XI for certain cities.

An examination of the tables reveals the course of the cost of a budget, consisting of food, fuel, lighting and rents, over the period shown. The Dominion index for 1915 indicates a slight fall from 1914. From that year until 1920 the upward movement proceeds with only an occasional check. Early in 1919 there was

a slight fall but it was quickly succeeded by a steady rise to July, 1920, which was the peak month. The index then stood at 190.8 as compared with 100 in 1913. It fell to 152.8 in July, 1921, then rose slightly for a couple of months but afterwards began to decline again, being 152.4 in December, 1921. It will be noted that the peak for retail prices was attained two months later than that for wholesale prices, which was in May.

WHOLESALE PRICES 1913, 1919, 1920 AND 1921.

I. VEGETABLE PRODUCTS—

- Fruits, fresh domestic.
- fresh foreign.
- dried.
- Grains.
- Flour and milled products.
- Bakery products.
- Vegetable oils.
- Rubber and its products.
- Sugar and its products and glucose.
- Tea, coffee, cocoa and spices.
- Tobacco.
- Vegetables.
- Miscellaneous.

II. ANIMALS AND THEIR PRODUCTS—

- Live stock.
- Fishery products.
- Furs.
- Hides and skins.
- Leather, unmanufactured.
- boots and shoes.
- Meats and poultry.
- Milk and its products.
- Fats, etc.
- Eggs.

III. FIBRES, TEXTILES AND TEXTILE PRODUCTS—

- Cotton, raw.
- Cotton yarn and thread.
- Cotton fabrics.
- Miscellaneous cotton manufactures.
- Flax, hemp and jute products.
- Silk and its products.
- Wool and yarns.
- Woollen cloth, hosiery and underwear.
- Miscellaneous.

IV. WOOD, WOOD PRODUCTS AND PAPER—

- Newsprint paper, rolls.
- Lumber.
- Pulp.
- Furniture.
- Matches.

V. IRON AND ITS PRODUCTS—

- Iron ore.
- Cast iron pipe.
- Hardware—
- (chain, bench screws, hinges, wire nails).
- Rolling mill products.
- Scrap iron.
- Smelted products.
- Tools and hand implements.
- Wire.
- Miscellaneous.

VI. NON-FERROUS METALS AND THEIR PRODUCTS—

- Aluminium.
- Antimony.
- Brass sheets.
- Nickel anodes.
- Silver.
- Tin ingots.
- Copper and its products.
- Lead and its products.
- Zinc and its products.
- Solder.

VII. NON-METALLIC MINERALS AND THEIR PRODUCTS—

- Bricks.
- Pottery.
- Coal and its products.
- Glass and its products.
- Petroleum products.
- Lime and cement.
- Miscellaneous.

VIII. CHEMICALS AND ALLIED PRODUCTS—

- Coal tar, crude.
- Sulphuric acid, 66 B.
- Paints, etc.
- Soap.
- Miscellaneous
- inorganic chemicals.
- Other chemicals.

GROUP I.—VEGETABLE PRODUCTS.

FRUITS.

APPLES, ONTARIO SPIES, No. 1.
Price Per bbl.
Monthly quotations from The Toronto
Globe.

—	1913	1919	1920	1921
	\$	\$	\$	\$
Jan.....	3.50	7.50	10.00	7.50
Feb.....	4.00	8.00	11.00	7.50
Mar.....	4.00	12.00	11.00	8.00
Apr.....	4.00	12.00	11.00	10.00
May.....	5.00	12.00	11.00	10.00
June.....				
July.....				
Aug.....				
Sept.....				
Oct.....				8.50
Nov.....	5.00	8.50	8.00	8.50
Dec.....	5.50	6.50	7.00	9.00
Average....	4.355	9.50	9.855	8.624

BANANAS.
Price per bunch.
Monthly quotations from Hart and Tuck-
well, Montreal.

1913	1919	1920	1921
\$	\$	\$	\$
1.50-2.00	5.00-5.25	5.00-5.50	6.75
1.15-1.75	4.50-5.00	5.50-5.75	5.75
1.75-2.25	5.00-5.50	5.75-6.00	5.75
1.00-1.65	5.00-5.25	6.00-6.25	6.00
.85-2.20	5.00-5.50	6.25-6.50	6.50
.70-2.00	4.00-4.50	6.50-7.25	6.00
2.00-3.00	5.00-5.50	6.50-7.00	6.00
.60-2.25	5.50	6.50-7.00	5.00
.65-2.00	5.25-5.75	6.50-7.00	6.00
1.25-2.00	5.50-6.00	6.25-6.75	5.50
1.40-2.00	5.25-5.50	6.75-7.50	5.50
1.50-2.25	5.50-6.50	6.50-6.75	6.00
1.613	5.260	6.385	5.897

LEMONS.
Price per box at Toronto.
Monthly quotations from Canadian
Grocer.

Month	1913	1919	1920	1921
	\$	\$	\$	\$
Jan.....	2.75-3.50	4.50-5.00	4.50-5.00	4.00
Feb.....	3.50-4.00	4.25-5.00	4.50-7.50	4.00-4.75
Mar.....	3.50-4.00	5.00	6.50-7.50	4.75
Apr.....	3.50-4.00	4.25-4.75	4.00-4.50	4.75
May.....	3.50-4.00	4.75	4.50-5.00	4.75
June.....	4.50	7.50	5.50-6.00	10.00
July.....	5.50-6.00	7.50	6.00-6.50	15.00
Aug.....	5.50-6.00	7.00	5.50	6.50
Sept.....	5.00-5.50	7.00	5.50	5.00
Oct.....	4.50-5.00	8.00	5.50	6.50-7.50
Nov.....	3.50-4.25	6.75-7.00	4.50	5.00-7.00
Dec.....	4.00	5.00-6.00	4.50	5.00
Ave.....	4.33	6.084	5.313	6.428

ORANGES, 96-100-126 SIZES.
Price per case.
Monthly quotations from Hart and Tuckwell
Montreal.

1913	1919	1920	1921
\$	\$	\$	\$
2.75-3.75	5.75-6.00	5.50-6.25	4.00-5.25
2.50-3.25	5.25-5.75	5.75-6.50	5.25
3.75-5.00	5.50-6.00	5.75-6.75	6.25
3.25-4.75	5.50-6.00	5.00-6.25	5.50
4.00-5.00	5.50-6.25	6.00-7.25	6.50
5.75-6.25	5.75-6.00	7.00-8.00	5.00-5.75
5.50-6.50	6.25-6.50	7.50-8.25	5.00-5.75
6.00	6.50-6.75	7.50-7.75	5.50-7.00
6.50-7.00	6.25-6.75	9.00-10.00	6.50-7.00
6.50-6.75	6.75-7.00	9.00-9.50	7.50-8.00
2.50-5.50	5.75-6.00	10.75-11.25	5.50-6.50
1.95-3.00	6.00-6.50	5.00-5.50	7.00-7.50
4.739	6.093	7.376	6.073

APPLES, EVAPORATED.
Price per lb. at Toronto.
Monthly quotations from Canadian
Grocer.

Month	1913	1919	1920	1921
	\$	\$	\$	\$
Jan.....	.07	.16½	.22	
Feb.....	.07	.16½	.23	.12
Mar.....	.07	.16½	.23	.12
Apr.....	.07	.16½	.23	.12
May.....	.06½	.17½	.23	.14
June.....	.06½	.21	.23	.14
July.....	.06½	.22	.22	.14
Aug.....	.07½	.24	.20	.14
Sept.....	.07½		.20	.14
Oct.....	.08	.25	.20	.16
Nov.....	.08½	.22	.15	.16
Dec.....	.09	.22	.14	.16
Ave.....	.0733	.191	.206	.14

CURRENTS, RECLEANED GRECIAN.
Price per lb. at Toronto.
Monthly quotations from wholesale house.

1913	1919	1920	1921
\$	\$	\$	\$
	.27	.20	.18½
	.23	.21	.18½
	.25	.20	.17½
	.26	.20	.17½
	.25		.17½
	.22	.19	.17
	.21	.18½	.17
	.22	.19	.17
	.24	.20	.17
	.24	.20	
	.24	.19	.16
	.25	.19	.15
Average for year .07 approx.	.24	.195	.171

DOMINION BUREAU OF STATISTICS
GROUP I.—VEGETABLE PRODUCTS—Continued.

FRUITS—Continued.

PRUNES, 60-70's.

Price per pound at Toronto.

Monthly quotations from Canadian Grocer.

Month	1913	1919	1920	1921
	\$	\$	\$	\$
Jan.....	.09	.17-.18	.20-.22	.15½
Feb.....	.09	.16-.17	.22	.15½
Mar.....	.09	.16-.17	.22	.15½
Apr.....	.09	.20	.22	.13
May.....	.07½	.16-.17	.22	.10
June.....	.07½	.22-.23	.22	.10
July.....	.07½	.25	.22	.10
Aug.....	.07½	.25	.22	.10
Sept.....		.22-.25	.22	.10
Oct.....		.22-.25	.22	.12¾
Nov.....	.09½	.22-.25	.22	.13
Dec.....	.10½	.21	.19	.13½
Ave.....	.086	.209	.218	.1239

RAISINS, MUSCATEL, 3 CROWN.

Price per pound at Montreal.

Monthly quotations from Canadian Grocer.

Month	1913	1919	1920	1921
	\$	\$	\$	\$
Jan.....	.08	.15	.18-.18½	.23
Feb.....	.08	.15	.24	.23
Mar.....	.07½-.08	.15	.24	.23
Apr.....	.06¾		.24-.26	.23
May.....	.06¾		.24-.26	.23
June.....	.06¾	.15	.24-.26	.23
July.....	.06½	.17	.24-.26	.23
Aug.....	.06½	.17	.24-.26	.23
Sept.....	.07½	.18	.24-.26	.20-.21
Oct.....	.07½	.18	.24-.26	.20-.21
Nov.....	.07½	.18	.22-.24	.18
Dec.....	.08½	.18-.18½	.28	.18
Ave.....	.0734	.1662	.2436	.2176

GROUP I.—VEGETABLE PRODUCTS—Continued.

GRAINS.

Month	BARLEY No. 3, CANADA WESTERN. Price per bushel, Ft. William and Pt. Arthur basis. Weekly quotations, Winnipeg Grain Exchange.				Month	BARLEY, GOOD MALTING. Price per bushel, outside freights. Weekly quotations from The Globe, Toronto.			
	1913	1919	1920	1921		1913	1919	1920	1921
	\$	\$	\$	\$		\$	\$	\$	\$
Jan.....	.45½ .45 .46½ .48 .46½	1.01½ .91½ .84 .75½ .81½	1.61½-1.67½ 1.65½-1.71½ 1.71½-1.72½ 1.78½-1.80½ 1.82½-1.83½	.91 .94½ .93½ .86½ .80	Feb.....	.60-62 .60-62 .63-65 .63-65 .63-65	.90-95 .90-95 .83-88 .73-78 .73-78	1.65-1.70 1.70-1.75 1.80-1.82 1.80-1.82 1.75-1.77	.85-.90 .85-.90 .90-95 .90-95 .80-85
Mar.....	.47½ .47½ .47½ .47½	.81½ .79½ .82 .85½	1.65-1.82½ 1.64½-1.75½ 1.70½-1.77½ 1.68-1.71½	.77 .81 .86½ .85½	Apr.....	.56-60 .56-60 .56-60 .56-60	.78-78 .73-78 .75-80 .78-83	1.75-1.77 1.77-1.79 1.77-1.79 1.75-1.77	.80-85 .80-85 .80-85 .80-85
May.....	.46½ .46½ .47 .47½	.86½ .90½ .92½ 1.05½	1.71-1.74 1.65½-1.70½ 1.73½-1.75½ 1.63-1.73	.79½ .85½ .82½ .81	June.....	.52-53 .54-56 .52-53 .52-53	.78-83 .81-86 .87-92 .96-1.01	1.75-1.77 1.80-1.82 1.80-1.82 1.78-1.80	.80-85 .85-90 .80-85 .80-85
June.....	.47½ .48½ .48½ .49½	1.03½ 1.02½ 1.06½ 1.08½	1.64-1.71½ 1.65½-1.73½ 1.69½-1.75½ 1.70½-1.75½	.72½ .75½ .75 .77½	July.....	.52-53 .52-53 .52-53 .52-53	.85.90 .93-98 .94-99 .95-1.00	1.78-1.80 1.80-1.82 1.83-1.85 1.85-1.87	.75-80 .65-70 .62-67 .62-67
July.....	.49½ .48½ .46½ .47½	1.12½ 1.14½ 1.20½ 1.20½	1.77½-1.80½ 1.80½-1.82½ 1.79½-1.82½ 1.70½-1.82½	.75 .74½ .78½ .79½	Aug.....	.52-53 .52-53 .52-53 .52-53	1.02-1.07 1.09-1.14 1.11-1.16 1.16-1.21	1.85-1.87 1.87-1.89 1.87-1.89 1.87-1.89	.65-70 .65-70 .65-70 .65-70
Aug.....	.47½ .46½ .47½ .48½	1.26½ 1.36½ 1.32½ 1.33½	1.80-1.90½ 1.87-1.92½ 1.96-1.99 1.97½	.81½ .81 .78½ .78½	Sept.....	.52-53 .52-53 .52-53 .52-53	1.23-1.28 1.28-1.32 1.28-1.32 1.28-1.32	1.87-1.89 1.87-1.89 1.87-1.89 1.87-1.89	.65-70 .65-70 .65-70 .65-70
Sept.....	.47½ .48½ .48½ .46½	1.26½ 1.26½ 1.30½ 1.43	1.76-1.92½ 1.62-1.80½ 1.70-1.75 1.75-1.78½	.74½ .79½ .82 .82	Oct.....	.52-53 .52-53 .52-53 .52-53	1.18-1.22 1.18-1.22 1.22-1.26 1.25-1.29	1.84-1.86 1.84-1.86 1.84-1.86 1.84-1.86	.65-70 .65-70 .65-70 .65-70
Oct.....	.45 .46 .45½ .46	1.32½ 1.40½ 1.36½ 1.36½	1.34½-1.45 1.37½-1.43½ 1.43½-1.46 1.41½-1.45½	.76 .78½ .78½ .82½	Nov.....	.52-53 .52-53 .52-53 .52-53	1.25-1.29 1.27-1.31 1.29-1.33 1.35-1.39	1.84-1.86 1.84-1.86 1.84-1.86 1.84-1.86	.69-72 .69-72 .69-72 .69-72
Nov.....	.45½ .45½ .45½ .45½	1.36½ 1.36½ 1.36½ 1.36½	1.29½-1.39 1.29½-1.39 1.29½-1.39 1.29½-1.39	.74½ .76 .74½ .76	Dec.....	.52-53 .52-53 .52-53 .52-53	1.31-1.35 1.31-1.35 1.29-1.33 1.27-1.30	1.85-1.90 1.85-1.90 1.85-1.90 1.85-1.90	.69-72 .69-72 .69-72 .69-72
Dec.....	.45½ .49 .48 .45½	1.26-1.33½ 1.24-1.27½ 1.24½-1.25½ 1.24½-1.26½	1.25½ 1.29½ 1.16½ 1.11½	.72½ .73½ .68½ .64½	Ave.....	.5509 .55-56 .55-56 .55-56	1.177 1.50-1.53 1.53-1.56 1.55-1.60	1.528 1.50-1.53 1.53-1.56 1.55-1.60	.7009 .57-60 .57-60 .57-60

GROUP I.—VEGETABLE PRODUCTS—Continued.

GRAINS—Continued.

Month	OATS, No. 2, CANADA WESTERN.				CORN, AMERICAN No. 3, YELLOW.			
	Price per bushel, Ft. William and Pt. Arthur basis.				Price per bushel at Toronto.			
	Weekly quotations, Winnipeg Grain Exchange.				Weekly quotations from The Globe, Toronto.			
	1913	1919	1920	1921	1913	1919	1920	1921
	\$	\$	\$	\$	\$	\$	\$	\$
Jan.....	.31 .30 $\frac{1}{2}$.31 .31 .31 $\frac{1}{2}$	.77 $\frac{1}{2}$.73 $\frac{1}{2}$.69 $\frac{1}{2}$.63 .65	.92 $\frac{1}{2}$ -.94 $\frac{1}{2}$.92 $\frac{1}{2}$ -.95 $\frac{1}{2}$.90 $\frac{1}{2}$ -.92 $\frac{1}{2}$.93-.96 .94 $\frac{1}{2}$ -.95 $\frac{1}{2}$	.53 $\frac{1}{2}$.53 $\frac{1}{2}$.53 .49 $\frac{7}{8}$.46 $\frac{1}{2}$	.53 $\frac{1}{2}$.54 $\frac{1}{2}$.56 .56 .55 $\frac{3}{4}$	1.83 1.83 1.64 1.45	1.67 1.73 1.76 1.80	*1.15 *1.15 *1.10 * .95
Feb.....	.32 $\frac{1}{2}$.32 $\frac{1}{2}$.32 $\frac{1}{2}$.33	.67 $\frac{1}{2}$.66 $\frac{1}{2}$.71 $\frac{1}{2}$.72	.90 $\frac{1}{2}$ -.95 $\frac{1}{2}$.91-.96 $\frac{1}{2}$.96 $\frac{1}{2}$ -.98 .94 $\frac{1}{2}$ -.97 $\frac{1}{2}$	.45 $\frac{1}{2}$.47 $\frac{1}{2}$.50 $\frac{1}{2}$.50 $\frac{1}{2}$	.56 .57 .56 $\frac{1}{2}$.56	1.45 1.51 1.53 1.50	1.89 1.89 1.90 1.90	* .91 * .90 * .93 * .95
Mar.....	.32 $\frac{1}{2}$.32 $\frac{1}{2}$.31 $\frac{1}{2}$.32	.69 $\frac{1}{2}$.74 .69 $\frac{1}{2}$.74 $\frac{1}{2}$	.96 $\frac{1}{2}$ -.98 $\frac{1}{2}$.97-.98 .99-.1.01 $\frac{1}{2}$.98-.1.01 $\frac{1}{2}$	.49 $\frac{1}{2}$.50 $\frac{1}{2}$.47 $\frac{1}{2}$.47 $\frac{1}{2}$	.56-.56 $\frac{1}{2}$.56 $\frac{1}{2}$.56 .56 $\frac{1}{2}$	1.50 1.55 1.63 1.73	1.94 1.94 1.96 1.93	* .95 * .98 * .96 * .96
Apr.....	.32 $\frac{1}{2}$.34 $\frac{1}{2}$.34 $\frac{1}{2}$.34 $\frac{1}{2}$	.72 $\frac{1}{2}$.72 $\frac{1}{2}$.75 $\frac{1}{2}$.75 $\frac{1}{2}$	.97-.1.01 $\frac{1}{2}$.96 $\frac{1}{2}$ -.98 .97 $\frac{1}{2}$ -.1.00 $\frac{1}{2}$.98 $\frac{1}{2}$ -.1.01 $\frac{1}{2}$	.43 $\frac{1}{2}$.44 $\frac{1}{2}$.44 $\frac{1}{2}$.43 $\frac{7}{8}$	.58 $\frac{1}{2}$.61 $\frac{1}{2}$.62 .62	1.80 1.80 1.80 1.85		
May.....	.34 $\frac{1}{2}$.34 $\frac{1}{2}$.34 $\frac{1}{2}$.34 $\frac{1}{2}$	.75 $\frac{1}{2}$.74 $\frac{1}{2}$.74 $\frac{1}{2}$.76	1.09 $\frac{1}{2}$ -.1.13 1.16 $\frac{1}{2}$ -.1.20 $\frac{1}{2}$ 1.17 $\frac{1}{2}$ -.1.18 1.16 $\frac{1}{2}$ -.1.19 $\frac{1}{2}$	.41 $\frac{1}{2}$.43 .43 $\frac{1}{2}$.46 $\frac{1}{2}$	†.56 $\frac{1}{2}$ †.57 $\frac{1}{2}$ †.57 $\frac{1}{2}$ †.60	1.92 1.90	2.20 2.27 2.40 2.40	
June.....	.44 $\frac{1}{2}$.34 $\frac{1}{2}$.35 $\frac{1}{2}$.35	.78 $\frac{1}{2}$.80 $\frac{1}{2}$.79 .77 $\frac{1}{2}$	1.23-.1.29 1.17 $\frac{1}{2}$ -.1.28 $\frac{1}{2}$ 1.26-.1.34 1.32-.1.38 $\frac{1}{2}$	.48 $\frac{1}{2}$.49 $\frac{1}{2}$.48 $\frac{1}{2}$.47 $\frac{1}{2}$	†.61 †.61 $\frac{1}{2}$ †.61 $\frac{1}{2}$ †.61 $\frac{3}{4}$		2.40 2.40 2.40 2.40	
July.....	.34 $\frac{1}{2}$.34 $\frac{1}{2}$.33 $\frac{1}{2}$.33 $\frac{1}{2}$	.77 $\frac{1}{2}$.89 $\frac{1}{2}$.94 $\frac{1}{2}$.94	1.25 $\frac{1}{2}$ -.1.31 $\frac{1}{2}$ 1.18 $\frac{1}{2}$ -.1.29 $\frac{1}{2}$ 1.13 $\frac{1}{2}$ -.1.18 1.13 $\frac{1}{2}$ -.1.20 $\frac{1}{2}$	.45 $\frac{1}{2}$.48 $\frac{1}{2}$.52 $\frac{1}{2}$.53 $\frac{1}{2}$	†.64 †.63 $\frac{1}{2}$ †.63 $\frac{1}{2}$ †.64 $\frac{1}{2}$			
Aug.....	.35 $\frac{1}{2}$.35 $\frac{1}{2}$.35 $\frac{3}{4}$.35 $\frac{3}{4}$	.83 $\frac{1}{2}$.88 $\frac{1}{2}$.89 $\frac{1}{2}$.89 $\frac{1}{2}$	.91 $\frac{1}{2}$ -.96 $\frac{1}{2}$.94 $\frac{1}{2}$ -.1.04 $\frac{1}{2}$.95 $\frac{1}{2}$ -.97 $\frac{1}{2}$.96 $\frac{1}{2}$ -.97 $\frac{1}{2}$	.51 $\frac{1}{2}$.49 $\frac{1}{2}$.50 $\frac{1}{2}$.47 $\frac{1}{2}$	†.73 †.76 †*.79 †*.79			
Sept.....	.34 $\frac{1}{2}$.34 $\frac{1}{2}$.36 $\frac{1}{2}$.34 $\frac{1}{2}$	.87 $\frac{1}{2}$ -.89 $\frac{1}{2}$.83 $\frac{1}{2}$ -.89 $\frac{1}{2}$.83 $\frac{1}{2}$ -.88 $\frac{1}{2}$.83-.87 $\frac{1}{2}$	.83 $\frac{1}{2}$.87 $\frac{1}{2}$.79 .73 $\frac{1}{2}$	.46 $\frac{1}{2}$.47 $\frac{1}{2}$.47 $\frac{1}{2}$.46 $\frac{1}{2}$	†*.77 $\frac{1}{2}$ †.83 †*.78 $\frac{1}{2}$ †.81 $\frac{1}{2}$			
Oct.....	.35 $\frac{1}{2}$.33 $\frac{1}{2}$.34 .32	.83-.84 $\frac{1}{2}$.80 $\frac{1}{2}$ -.82 $\frac{1}{2}$.81-.83 .80 $\frac{1}{2}$ -.84	.70 $\frac{1}{2}$.76 $\frac{1}{2}$.73 $\frac{1}{2}$.71	.45 $\frac{1}{2}$.41 $\frac{1}{2}$.40 $\frac{1}{2}$.41 $\frac{1}{2}$	†.75 $\frac{1}{2}$ †.74 $\frac{1}{2}$ †.73 $\frac{1}{2}$ †.72 $\frac{1}{2}$		*1.55 *1.30 *1.30 *1.17	*.59
Nov.....	.33 $\frac{1}{2}$.34 $\frac{1}{2}$.34 $\frac{1}{2}$.34 $\frac{1}{2}$	.82 $\frac{1}{2}$ -.85 .84 $\frac{1}{2}$ -.87 $\frac{1}{2}$.85 $\frac{1}{2}$ -.87 .86-.87	.68 $\frac{1}{2}$.66 $\frac{1}{2}$.63 $\frac{1}{2}$.53 $\frac{1}{2}$	.41 $\frac{1}{2}$.43 $\frac{1}{2}$.45 $\frac{1}{2}$.45 $\frac{1}{2}$	†.74 $\frac{1}{2}$ †.76-.76 $\frac{1}{2}$.78 .78	1.81 1.81 1.74 1.60	*1.18 *1.19 *1.19 *1.05	*.575 *.58 *.65 *.665
Dec.....	.33 $\frac{1}{2}$.35 $\frac{1}{2}$.33 $\frac{1}{2}$.33 $\frac{1}{2}$.33 $\frac{1}{2}$	.85 $\frac{1}{2}$ -.89 $\frac{1}{2}$.87 $\frac{1}{2}$ -.88 $\frac{1}{2}$.88 $\frac{1}{2}$ -.92 $\frac{1}{2}$.90 $\frac{1}{2}$ -.93	.56 .59 $\frac{1}{2}$.53 $\frac{1}{2}$.52 $\frac{1}{2}$.53	.46 $\frac{1}{2}$.41 .42 $\frac{1}{2}$.41 $\frac{1}{2}$	.76 .78 $\frac{1}{2}$.77 .72 $\frac{1}{2}$ -.74 .71	1.60 1.79 1.79 1.79	*1.15 *1.15 *1.15 *1.15	*.66 *.66 *.68 *.67 $\frac{1}{2}$
Ave.....	.3401	.8001	.9318	.4674	.6734	1.698	1.7405	.833

†C.I.F. Bay Ports; add 2 c. freight.

*No. 2 deduct 2c. to reduce to No. 3.

GROUP I.—VEGETABLE PRODUCTS, continued.

GRAINS—continued.

Month	OATS No. 2, WHITE ONTARIO.				PEAS, No. 2, WHITE ONTARIO.			
	Price per bushel on track at Toronto.				Price per bushel, outside freights.			
	Weekly quotations from The Globe, Toronto.				Weekly quotations from The Globe, Toronto.			
	1913	1919	1920	1921	1913	1919	1920	1921
	\$	\$	\$	\$	\$	\$	\$	\$
Jan.....	.37-.38	.70-.73	†.95-.98	†.50-.53	1.10-1.20	2.00	2.75	1.75-1.80
	.37-.38	.72-.75	.96-.99	.50-.53	1.10-1.20	2.00	2.75	1.75-1.80
	.37-.38	.70-.73	.98-1.00	.50-.54	1.15-1.20	2.00	3.00	1.80-1.85
	.37-.38	.61-.62	.98-1.00	.50-.53	1.15-1.20	2.00	3.00	1.80-1.85
	.37-.38		.98-1.00	.50-.53	1.15-1.20		3.00	1.80-1.85
Feb.....	.37-.38	.59-.62	†.98-1.00	†.48-.51	1.20-1.25	2.00	3.00	1.50-1.60
	.37-.38	.58-.61	.98-1.00	.47-.49	1.20-1.25	1.75-1.80	3.00	1.50-1.60
	.37-.38	.58-.61	.98-1.00	.47-.49	1.20-1.25	1.75-1.80	3.00	1.50-1.60
	.37-.38	.58-.61	1.00-1.02	.47-.49	1.20-1.25	1.75-1.80	3.00	1.50-1.60
Mar.....	.37-.38	.58-.61	†1.00-1.02	†.46-.48	1.15-1.20	1.80	3.00	1.50-1.60
	.37-.38	.58-.61	1.00-1.02	.45-.48	1.00-1.05	1.80	3.00	1.55-1.65
	.37-.38	.62-.64	1.02-1.04	.43-.45	1.00-1.05	1.75	3.00	1.55-1.65
	.36-37	.67-.69	1.02-1.04	.43-.45	1.00-1.05	1.80	3.00	1.55-1.65
		.68-.70			1.00-1.05	1.80		
Apr.....	.36-37	.69-.71	†1.02-1.04	†.46-.48	1.00-1.05	1.70-1.80	3.00	1.40-1.45
	.36-37	.69-.71	1.05-1.07	.42-.44	1.00-1.05	1.85	3.00	1.40-1.45
	.36-37	.68-.70	1.05-1.07	.41-.43	1.00-1.05	1.95	3.00	1.30-1.35
	.36-37	.73-.75	1.05-1.07	.41-.43	.90-.95	2.00	3.00	1.30-1.35
	.36-37			.41-.43				
May.....	.36-37	.74-.76	†1.05-1.07	†.41-.43	.90-.95	2.05	3.00	1.30-1.35
	.36-37	.74-.76	1.05-1.07	.42-.44	.90-.95	2.05	3.00	1.35-1.40
	.36-37	.74-.76	1.10	.42-.44	.90-.95	2.05	3.00	1.35-1.40
	.36-37	.76-.78	1.10	.42-.44	.90-.95	2.05	3.00	1.30-1.35
		.76-.79	1.10			2.05	3.00	1.40
June.....	.36-37	.78-.79	†1.10	†.42-.44	.90-.95		3.00	1.40
	.36-37	.77-.80	1.10	.42-.44	.90-.95		3.00	1.40
	.36-37	.77-.80	1.10	.42-.44	.90-.95		3.00	1.40
	.37-38	.77-.78	1.10	.40-.42	.90-.95		3.00	1.25
July.....	.37-38	†.77-.78		†.40-.42	.90-.95			Nominal
	.37-38	.78-.80		.40-.42	.90-.95			
	.37-38	.82-.85		.42-.44	.90-.95			
			No. 2					
	.37-38	.90-.93		.48-.50	.90-.95			
	.37-38				.90-.95			
Aug.....	.37-38	†.87-.90	†.80-.85	.50-.52	.90-.95			"
	.37-38	.87-.90	.80-.85	.50-.52	.90-.95			
	.37-38	.87-.90		.42-.44	.90-.95			
	.37-38	.90-.92		.40-.42	.90-.95			
		.88-.90						
Sept.....	.37-38	†.88-.90	†.80-.85	.42-.44				"
	.37-38	.87-.90	.70-.75	.42-.44				
	.37-38	.87-.90	.70-.75	.43-.45				
	.36-37	.87-.90	.68-.73	.43-.45				
Oct.....	.36-37	†.86-.88	†.66-.70	.41-.43	.90-1.00			"
	.36-37	.84-.86	.64-.68	.41-.43	.90-1.00			
	.36-37	.84-.86	.67-.71	.40-.42	.90-1.00			
	.36-37	.84-.86	.68-.71	.38-.40				
	.36-37			.38-.40				
Nov.....	.36-37	†.84-.86	†1.18	.38-.40	.95-1.00	2.50	2.25	"
	.36-37	.85-.87	1.19	.38-.40	.95-1.00	2.50	2.10-2.15	
	.37-37½	.85-.87	1.19	.38-.40	1.00-1.05	2.50	2.00-2.10	
	.37-37½	.87-.89	1.05		.98-1.02	2.60	1.75-1.80	
		.88-.90						
Dec.....	.37-37½	†.88-.90	†1.15		.98-1.02	2.60	1.75-1.80	"
	.37½-38	.88-.90	1.15		1.00-1.05	2.60	1.75-1.80	
	.37½-38	.92-.93	1.15		1.00-1.05	2.75	1.75-1.80	
	.38½-39	.95-.98	1.15		1.00-1.05	2.75	1.75-1.80	
Ave.....	.3711	.7895*	1.0002*	.4562*	1.011	2.103	2.716	1.506

* Includes differential of 1c. added to No. 3.

† Grade No. 3.

GROUP I.—VEGETABLE PRODUCTS—Continued.

GRAINS—Continued.

Month	15 WHEAT No. 1, MANITOBA NORTHERN.				16 RYE No. 2, ONTARIO.			
	Price per bushel, Ft. William and Pt. Arthur basis.				Price per bushel.			
	Weekly quotations, Winnipeg Grain Exchange.				Weekly quotations from The Globe, Toronto.			
	1913	1919	1920	1921	1913	1919	1920	1921
	\$	\$	\$	\$	\$	\$	\$	\$
Jan.....	.81½	2.24½	2.15	1.99	.75-76	1.54	1.65-1.70	*1.50-1.55
	.81½	2.24½	2.15	2.04½	.75-76	1.45	1.70-1.75	1.50-1.55
	.83	2.24½	2.15	1.97½	.70	1.45	*1.90-1.92	1.55-1.60
	.82	2.24½	2.15	1.93½	.70	1.40	1.75-1.77	1.55-1.60
	.82	2.24½	2.15	1.79½	.70		1.77-1.80	1.55-1.60
Feb.....	.83	2.24½	2.15	1.71	.63-65	1.25	*1.77-1.80	1.55-1.60
	.84	2.24½	2.15	1.80½	.63-65	1.25	1.77-1.80	1.50-1.55
	.83½	2.24½	2.15	1.97½	.63-65	1.25	1.77-1.80	1.50-1.55
	.85½	2.24½	2.15	1.94½	.63-65	1.25	1.77-1.80	1.50-1.55
				1.91½				
Mar.....	.84½	2.24½	2.15	1.91	.63-65	1.30	*1.77-1.80	1.55-1.60
	.85½	2.24½	2.15	1.95½	.60-62	1.35	1.85-1.88	1.55-1.60
	.85	2.24½	2.15	1.85½	.60-62	1.37-1.40	1.85-1.88	1.45-1.50
	.86½	2.24½	2.15	1.87	.60-62	1.57-1.60	1.83-1.85	1.45-1.50
				1.93½		1.55		
Apr.....	.86½	2.24½	2.15	1.79	.60-62	1.65	*1.83-1.85	1.40-1.45
	.89	2.24½	2.15	1.80½	.60-62	1.60	1.83-1.85	1.40-1.45
	.89	2.24½	2.15	1.70½	.60-62	1.60	2.05-2.10	1.30-1.35
	.91½	2.24½	2.15	1.78	.60-62	1.70-1.75	2.10-2.15	1.30-1.35
	.93½				.60-62			1.30-1.35
May.....	.93	2.24½	2.15	1.83½	.60-62	1.68	*2.15-2.20	1.35-1.40
	.93½	2.24½	2.15	1.78½	.60-62	1.68	2.15-2.20	1.35-1.40
	.93½	2.24½	2.15	1.88½	.60-62	1.68	2.20-2.25	1.30-1.35
	.95	2.24½	2.15	1.91½	.60-62	1.68	2.20-2.25	1.40
		2.24½	2.15	1.92½		1.68	2.20-2.25	
June.....	.93½	2.24½	2.15	1.89½	.60-62	1.68	*2.20-2.25	1.40
	.97½	2.24½	2.15	1.89½	.60-62		2.20-2.25	1.40
	.97½	2.24½	2.15	1.85½	.60-62		2.20-2.25	1.40
	.97½	2.24½	2.15	1.89½	.60-62		2.20-2.25	1.40
								1.25
July.....	.96½	2.24½	2.15	1.81½	.60-62		*2.20-2.25	1.25
	.97½	2.24½	2.15	1.74½	.60-62		2.20-2.25	1.25
	.97½	2.24½	2.15	1.84½	.60-62		2.20-2.25	1.25
	.97	2.24½	2.15	1.80½	.60-62		2.20-2.25	1.25
	.95½	2.24½	2.15		.60-62		2.20-2.25	1.25
Aug.....	.96½	2.24½	2.15	1.82½	.60-62		*1.75	1.15
	.95	2.24½	2.15	1.82	.60-62		1.75	1.10
	.94½	2.24½	2.69½-2.74	1.89½	.60-62		1.75	1.07
	.94½	2.15½	2.70½-2.79½	1.82½	.60-62		1.75	1.00
				1.71½				
Sept.....	.87½	2.15	2.77½	1.52½	.60-62		*1.75	1.00
	.88½	2.15	2.83½	1.58½	.60-62		1.75	1.00
	.86½	2.15	2.78½	1.44½	.60-62		1.75	1.00
	.83½	2.15	2.55½	1.38	.60-62		1.75	1.00
Oct.....	.83½	2.15	2.24½	1.28½	.60-62		*1.65	1.00
	.81½	2.15	2.35½	1.17½	.60-62		1.65	1.00
	.81	2.15	2.36½	1.16½	.60-62		1.65	.95
	.78	2.15	2.27	1.12	.60-62		1.65	.80
	.81			1.11½	.60-62		1.65	.80
Nov.....	.81½	2.15	2.31	1.10	.65-66		*1.70	.70
	.82½	2.15	2.08½	1.11	.65-66		1.60-1.65	.70
	.85	2.15	2.09	1.13	.68-69		1.60-1.65	.80
	.85	2.15	1.95½	1.18½	.69-70	*1.37-1.47	1.50-1.55	.80
		2.15	1.87					
Dec.....	.83½	2.15	2.07½	1.18½	.66-68	*1.37-1.40	*1.45-1.50	.83
	.84½	2.15	1.85½	1.07½	.66-68	1.42-1.50	1.50-1.55	.85
	.83½	2.15	1.88½	1.14½	.65-66	1.50-1.53	1.50-1.55	.84-86
	.82½	2.15	1.93	1.13½	.64-65	1.60-1.65	1.50-1.55	.84-86
	.83½				.64-95			.84-86
Ave.....	.8819	2.211	2.211	1.649	.634	1.499	1.858	1.212

* Rye No. 3.

GROUP I.—VEGETABLE PRODUCTS—Continued.

GRAINS—Continued.

WHEAT, No. 2 ONTARIO.

Price per bushel, outside freights.

Quotations from The Toronto Globe.

Month	1913	1919	1920	1921
	\$	\$	\$	\$
Jan.....	.92-.93	2.11-2.19	1.97-2.03	1.90-1.95
Feb.....	.95-.96	2.11-2.19	1.98-2.01	1.85-1.90
Mar.....	.93-.95	2.11-2.19	1.98-2.01	1.80-1.85
Apr.....	.94-.96	2.11-2.19	1.98-2.01	1.50-1.55
May.....	.95-.97	2.11-2.19	1.98-2.01	1.55-1.60
June.....	.97-.98	2.11-2.19	1.98-2.01	1.50-1.57
July.....	.98-.99	2.00	1.98-2.01	1.20-1.25
Aug.....	.98-.99	2.03-2.08	2.30-2.40	1.18-1.22
Sept.....	.84	1.97-2.03	2.30-2.40	1.25-1.30
Oct.....	.82-.83	1.97-2.03	2.05-2.15	1.10-1.15
Nov.....	.82-.83	1.97-2.03	1.95-2.00	1.05-1.10
Dec.....	.83½-.84½	1.97-2.03	1.85-1.90	Nominal
Ave.....	.917	2.079	2.050	1.469

FLOUR AND MILLED PRODUCTS.

Month	STANDARD OATMEAL.				ROLLED OATS.			
	Price per 98 lb. sack at Toronto. Monthly quotations from Canadian Grocer.				Price per 90 lb. sack at Toronto. Monthly quotations from Canadian Grocer.			
	1913	1919	1920	1921	1913	1919	1920	1921
Jan.....	\$2.35½	\$4.90-5.25	\$5.70-5.80	\$4.90	\$2.22½	\$4.75	\$5.25	\$3.80
Feb.....	2.35½	4.85-5.50	5.75-6.00	4.90	2.22½	4.40	5.50	3.50
Mar.....	2.35	4.45-4.55	5.75-6.00	4.90	2.20	4.10	6.00	3.60
Apr.....	2.35	4.55	5.25-5.75	4.50	2.15	4.50	6.00	3.40
May.....	2.35	4.55	5.25-5.75	4.50	2.10-2.15	4.50	6.00	3.15
June.....	2.36-2.42	4.55	6.25-6.50	4.50	2.25	4.50	6.00	3.20
July.....	2.47½-2.53	4.75	7.25	4.50	2.25-2.30	4.60	6.50	3.30
Aug.....	2.58½-2.61	6.25	7.25	4.50	2.35-2.37½	5.75	6.50	3.50
Sept.....	2.58½-2.61	5.70-5.80	7.25	4.50	2.35-2.37½	5.75	5.50	3.50
Oct.....	2.44-2.47½	5.70-5.80	5.00	4.50	2.22½-2.25	5.25	4.50	3.40
Nov.....	2.44-2.47½	5.70-5.80	5.00	4.30	2.25	5.00	4.25	2.95
Dec.....	2.47	5.70-5.80	5.00	4.30	2.22½	5.00	3.80	2.95
Ave.....	2.437	5.192	5.968	4.568	2.2406	4.842	5.484	3.355

Month	20 FLOUR, FIRST PATENT.				21 FLOUR, SECOND PATENT.			
	Price per 2-98's jute carlots, delivered Montreal rate points. Monthly quotations from manufacturer in Toronto.				Price per 2-98's jute carlots, delivered Montreal rate points. Monthly quotations from manufacturer in Toronto.			
	1913	1919	1920	1921	1913	1919	1920	1921
Jan.....	\$ 5.30	\$*11.25 11.65†	\$*13.25 13.65†	\$10.90	\$4.80	\$ 11.15*	\$ 13.15*	\$ 10.40
Feb.....	5.30	*11.00 11.40†	*13.25 13.65†	10.70	4.80	10.90*	13.15*	10.20
Mar.....	5.30	*11.00 11.40†	*13.25 13.65†	10.50	4.80	10.90*	13.15*	10.00
Apr.....	5.30	*11.00 11.40†	*13.40 13.80†	10.00	4.80	10.90*	13.30*	9.50
May.....	5.30	*11.00 11.40†	*14.85 15.25†	10.50	4.80	10.90*	14.75*	10.00
June.....	5.50	*11.00 11.40†	*14.85 15.25†	10.50	5.00	10.90*	14.75*	10.00
July.....	5.50	*11.00 11.40†	*14.85 15.25†	10.50	5.00	10.90*	14.75*	10.00
Aug.....	5.50	*11.00 11.40†	*14.85 15.25†	10.50	5.00	10.90*	14.75*	10.00
Sept.....	5.50	*11.00 11.40†	14.00††	9.50	5.00	10.90*	13.50	9.00
Oct.....	5.30	*11.00 11.40†	13.00††	8.10	4.80	10.90*	12.50	7.60
Nov.....	5.30	*11.00 11.40†	12.20††	7.40	4.80	10.90*	11.70	6.90
Dec.....	5.30	*11.00 11.40†	11.10††	7.50	4.80	10.90*	10.60	7.00
Ave.....	5.368	*11.204 11.4208†	13.837	9.718	4.868	10.92	13.337	9.218

*Government Standard Flour.

†Government Standard Flour converted to First Patent Price.

††First Patent Flour.

*Based on first patent prices.

GROUP I.—VEGETABLE PRODUCTS—Continued.

FLOUR AND MILLED PRODUCTS—Continued.

Month	22 SHORTS, ONTARIO. Price per ton f.o.b. Toronto. Monthly quotations from The Globe, Toronto.				13 MALT. Price per bush. of 36 lbs. Toronto. Monthly quotations from The Canada Malting Co.			
	1913	1919	1920	1921	1913	1919	1920	1921
	\$	\$	\$	\$	\$	\$	\$	\$
Jan.....	23.00-24.00	42.25	52.00	40.00	1.00	1.50	2.20	1.40
Feb.....	22.00	42.25	52.00	38.00	.95	1.50	2.25	1.30
Mar.....	21.50	42.25	52.00	36.00	.93	1.60	2.15	1.35
Apr.....	21.50	44.00-46.00	58.00	33.00-35.00	.91	1.55	2.15	1.25
May.....	21.00	44.00	61.00	26.00-31.00	.91	1.55	2.25	1.25
June.....	19.00	43.00-44.00	61.00	25.00-31.00	.91	1.65	2.35	1.25
July.....	20.00	44.00	61.00	27.00	.90	1.75	1.90	1.28
Aug.....	21.00	44.00-50.00	61.00	30.00	.90	1.75	1.90	1.28
Sept.....	23.00	55.00	61.00	30.00-32.00	.90	1.75	1.70	1.18
Oct.....	23.00-24.00	55.00	45.00	25.00	.90	1.85	1.60	1.13
Nov.....	23.00	52.00	42.00-45.25	24.00	.90	1.85	1.60	1.03
Dec.....	23.00-23.50	52.00	42.25	28.00-29.00	.90	1.95	1.40	1.12
Ave.....	21.855	47.021	54.157	30.834	.919	1.689	1.955	1.236

BAKERY PRODUCTS.

Month	24 BREAD, PLAIN WHITE. Price per lb. at Toronto. Monthly quotations from Canada Bread Company, Ltd.				25 BREAD, PLAIN WHITE. Price per lb. at Winnipeg. Monthly quotations from Canada Bread Company Ltd.			
	1913	1919	1920	1921	1913	1919	1920	1921
	\$	\$	\$	\$	\$	\$	\$	\$
Jan.....	.0267	.066	.073	.073	.03077	.065	.072	.065
Feb.....	.0216	.066	.073	.073	.03077	.065	.072	.065
Mar.....	.0316	.066	.073	.073	.03077	.065	.072	.065
Apr.....	.0316	.066	.073	.073	.03077	.065	.072	.065
May.....	.0316	.066	.080	.073	.03077	.065	.076	.065
June.....	.0316	.066	.080	.067	.03077	.065	.076	.065
July.....	.0316	.066	.080	.06	.03077	.065	.076	.065
Aug.....	.0316	.066	.080	.06	.03077	.065	.076	.065
Sept.....	.0316	.066	.080	.06	.03077	.065	.076	.065
Oct.....	.0316	.066	.080	.06	.03077	.065	.076	.055
Nov.....	.0316	.066	.080	.046	.03077	.065	.076	.055
Dec.....	.0316	.066	.073	.046	.03077	.065	.076	.055
Ave.....	.03035	.066	.0771	.0638	.03077	.065	.0746	.0625

Month	26 BREAD, PLAIN WHITE. Price per pound. Monthly quotations from bakers, Vancouver.				27 BISCUITS, SODA. Price per pound. Monthly quotations from Christie, Brown & Co., Ltd., Toronto			
	1913	1919	1920	1921	1913	1919	1920	1921
	\$	\$	\$	\$	\$	\$	\$	\$
Jan.....	.04	.071	.08	.071	.07	.15	.16	.16
Feb.....	.04	.071	.08	.071	.07	.15	.16	.16
Mar.....	.04	.071	.08	.071	.07	.15	.16	.16
Apr.....	.04	.071	.08	.071	.07	.15	.17	.16
May.....	.04	.071	.08	.071	.07	.15	.17	.15
June.....	.04	.071	.08	.071	.07	.15	.17	.15
July.....	.04	.071	.088	.071	.07	.15	.17	.15
Aug.....	.04	.071	.088	.071	.07	.17	.17	.15
Sept.....	.04	.071	.088	.062	.07	.17	.17	.15
Oct.....	.04	.071	.088	.062	.07	.17	.17	.15
Nov.....	.04	.071	.088	.062	.07	.17	.17	.15
Dec.....	.04	.071	.088	.062	.07	.17	.17	.15
Ave.....	.04	.071	.084	.068	.07	.158	.167	.153

GROUP I.—VEGETABLE PRODUCTS—Continued.
VEGETABLE OILS.

Month	28 COTTONSEED OIL, REFINED.				LINSEED OIL, RAW.			
	Price per pound at Montreal. Monthly quotations from dealers.				Price per gallon. Monthly quotations from Brandram-Henderson, Limited, Montreal.			
	1913	1919	1920	1921	1913*	1919	1920	1921
	\$	\$	\$	\$	\$	\$	\$	\$
Jan.....	.08½	.25	.28	.16½	.56	1.62	2.21	1.10
Feb.....	.08½	.25	.29	.13½	.57	1.48	2.59	1.00
Mar.....	.08½	.24½	.28	.12	.57	1.62½	2.67½	.95
Apr.....	.08½	.25½	.27-.27½	.12	.57	1.65	2.80	.75
May.....	.08½	.26	.27	.12	.60	1.88	2.60	.80
June.....	.08½	.27½	.27	.11½	.58	2.35	2.50	.87
July.....	.10½	.29½	.25½	.12	.58	2.95	2.15	.88
Aug.....	.10½	.31	.24	.13½	.59	2.95	1.85	.92
Sept.....	.10½	.30	.22	.13	.64	3.02	1.57	.90
Oct.....	.10	.27	.22	.13	.58	2.75	1.45	.86
Nov.....	.09	.28	.20	.13	.58	2.35	1.25	.85
Dec.....	.09½	.27	.16	.12½	.52	2.50	1.25	.82
Ave.....	.0927	.2717	.2464	.1287	.578	2.265	2.075	.892

* Hardware and Metal.

RUBBER AND ITS PRODUCTS.

Month	30 RAW RUBBER, CEYLON, PLANTATION RIBBED SMOKED SHEETS.				31 RAW RUBBER, UPRIVER FINE PARA.			
	Price per lb. f.o.b. New York. Monthly quotations from Dunlop Tire and Rubber Goods Co., Toronto.				Price per lb. f.o.b. New York. Monthly quotations from Dunlop Tire and Rubber Goods Co., Toronto.			
	1913	1919	1920	1921	1913	1919	1920	1921
	\$	\$	\$	\$	\$	\$	\$	\$
Jan.....	1.04	.53	.53½	.20½	1.06	.60	.48½	.18½
Feb.....	.98½	.56	.47½	.18½	1.00	.59	.43	.17
Mar.....	.85	.52	.48	.17½	.92½	.57½	.41½	.17½
Apr.....	.78	.48½	.45	.17	.81	.56	.42	.16½
May.....	.82	.46	.38	.16½	.91	.56½	.40	.18½
June.....	.70	.37½	.33	.13	.94	.56	.38	.16
July.....	.65	.39	.32½	.15½	.90½	.55½	.35½	.16½
Aug.....	.68	.41¾	.31½	.14	.90	.54½	.33	.17½
Sept.....	.62	.54½	.23½	.14½	.76	.55	.27½	.18½
Oct.....	.63	.50½	.23½	.16	.73	.53½	.24½	.21½
Nov.....	.60	.53¾	.18	.18½	.79	.52	.22	.23½
Dec.....	.57½	.51½	.17	.20¾	.73	.47½	.19½	.23
Ave.....	.6662	.4868	.3468	.1683	.8716	.5526	.3458	.1870

RUBBERS, MEN'S REGULAR NO. 1, STANDARD GRADE.

Price per pair.

Monthly quotations from Canadian Consolidated Rubber Co., Montreal.

Month	1913	1919	1920	1921
Jan.....	\$.79	\$ 1.00-1.08	\$ 1.17	\$ 1.25
Feb.....	.79	1.00-1.08	1.17	1.25
Mar.....	.79	1.00-1.08	1.25	1.10
Apr.....	.79	1.08	1.25	1.10
May.....	.81	1.08	1.25	1.10
June.....	.81	1.13	1.25	1.25
July.....	.81	1.00-1.03	1.25	1.25
Aug.....	.81	1.00-1.03	1.25	1.10
Sept.....	.81	1.13	1.25	.99
Oct.....	.81	1.13	1.25	.99
Nov.....	.81	1.05	1.25	.99
Dec.....	.81	1.05	1.25	.99
Ave.....	.8033	1.066	1.2366	1.113

GROUP I.—VEGETABLE PRODUCTS—Continued.

SUGAR AND ITS PRODUCTS AND GLUCOSE.

Month	RAW SUGAR, CUBAN, 96° CENTRIFUGAL.				34 GRANULATED SUGAR.			
	Price per cwt. laid down in Montreal. Monthly quotations based on information from refiners.				Price per cwt. Monthly quotations based on information from refiners.			
	1913	1919	1920	1921	1913	1919	1920	1921
	\$	\$	\$	\$	\$	\$	\$	\$
Jan.....	3.107	7.41	14.71	6.90	4.37	9.45	13.78	9.98
Feb.....	3.107	7.41	14.52	7.18	4.28	9.45	13.78	9.98
Mar.....	3.207	7.41	13.57	7.50	4.28	9.45	15.68	9.98
Apr.....	2.987	7.44	21.33	7.00	4.28	9.45	18.05	10.45
May.....	2.727	7.46	24.50	6.40	4.09	9.45	18.05	9.98
June.....	2.697	7.46	23.59	5.03†	4.09	9.45	19.95	9.26
July.....	2.937	7.47	21.29	5.50	4.09	9.45	22.80	8.31
Aug.....	3.097	7.53	15.32	5.56	4.18	9.45	20.90	8.31
Sept.....	3.127	7.51	12.60	4.75†	4.28	10.45	19.95	8.31
Oct.....	2.787	9.121* 9.4585z	9.49	4.80	4.18	10.69	18.53	7.84
Nov.....	2.907	9.0445* 9.382z	7.93	4.80	4.18	10.69	12.35	7.35
Dec.....	3.257	9.0445* 9.382z	6.01	4.28	4.06	11.40	10.45	7.13
Ave.....	2.995	7.9435	15.406	5.808	4.198	9.903	17.022	8.909

* B.W.I. sugar. z B.W.I. sugar converted to Cuban price basis.

† Other than Cuban sugar converted to Cuban basis.

Month	SUGAR NO. 1 YELLOW.				36 GLUCOSE 44° BAUMÉ.			
	Price per cwt. Monthly quotations based on information from refiners.				Price per cwt. Montreal. Monthly quotations from Canada Starch Co.			
	1913	1919	1920	1921	1913	1919	1920	1921
Jan.....	3.99	9.07	13.40	9.60	2.35	6.30	7.55	4.35
Feb.....	3.90	9.07	13.40	9.60	2.45	5.70	7.75	4.35
Mar.....	3.90	9.07	15.30	9.60	2.45	6.05	8.00	3.70
Apr.....	3.90	9.07	17.67	10.07	2.65	6.60	8.00	3.60
May.....	3.71	9.07	17.67	9.60	2.65	6.80	8.50	3.55
June.....	3.71	9.07	19.57	8.88	2.65	6.80	9.50	3.55
July.....	3.71	9.07	22.42	7.93	2.65	7.30	9.50	3.65
Aug.....	3.80	9.07	20.52	7.93	2.85	7.30	9.00	3.45
Sept.....	3.90	10.07	19.57	7.93	3.05	7.30	6.75	3.35
Oct.....	3.80	10.31	17.58	7.46	2.95	7.30	6.25	3.35
Nov.....	3.80	10.31	11.97	6.98	2.90	7.30	5.35	3.10
Dec.....	3.69	11.02	10.07	6.75	2.90	7.30	5.10	2.80
Ave.....	3.819	9.523	16.596	8.529	2.708	6.837	7.605	3.567

TEA, COFFEE, COCOA AND SPICES

Month	37 GREEN COCOA BEANS, ESTATES, TRINIDAD				38 GREEN COCOA BEANS "CEYLON".			
	Price per lb. at New York. Monthly quotations from The Cowan Co. Ltd., Toronto.				Price per lb. at New York. Monthly quotations from The Cowan Co. Ltd., Toronto.			
	1913	1919	1920	1921	1913	1919	1920	1921
Jan.....	.14½	.17	.21½	.12	.18½	.34	.38	.25
Feb.....	.14½	.18	.21½	.11	.18½	.34	.38½	.25
Mar.....	.14½	.17½	.20½	.10	.18½	.30	.40	.25
Apr.....	.14½	.17½	.20½	.08¼	.18½	.30	.40	.23
May.....	.14½	.21½	.21	.08½	.18½	.38	.39	.25
June.....	.14½	.21	.18½	.08	.18½	.....	.40	.24
July.....	.14½	.24	.17	.08	.18½	.....	.35	.17
Aug.....	.14½	.25½	.15	.08½	.18½	.38	.35	.25
Sept.....	.14½	.21½	.14	.08½	.18½	.37	.35	.22
Oct.....	.14½	.22	.15	.10	.18½	.37	.35	.22
Nov.....	.14	.22½	.14	.07	.18½	.37	.26	.24
Dec.....	.14	.21	.12	.09	.18½	.39½	.25	.24
Ave.....	.144	.209	.176	.091	.185	.354	.356	.231

GROUP I.—VEGETABLE PRODUCTS—Continued.

TEAS, ETC.—Continued.

Month	UNWEETENED CHOCOLATE, 10 lb. CAKE.				GREEN COFFEE, SANTOS, GOOD QUALITY.			
	Price per pound.				Price per pound, freight and duty paid.			
	Monthly quotations from The Cowan Co., Ltd., Toronto.				Monthly quotations from dealers, Toronto.			
	1913	1919	1920	1921	1913	1919	1920	1921
Jan.....	\$.25	\$.27	\$.41	\$.30	\$.12½	\$.28	\$.35-.36	\$.21
Feb.....	.25	.27	.45	.30	.12½	.28	.35-.36	.21
Mar.....	.25	.27	.45	.30	.12½	.28½-.29	.35-.36	.21
Apr.....	.25	.27	.47	.28	.12½	.29-.30	.35-.36	.20
May.....	.25	.29	.47	.28	.12½	.32½	.35-.36	.20
June.....	.25	.29	.47	.28	.12½	.30-.31	.35-.36	.20
July.....	.25	.34½	.47	.26	.12½	.36	.35-.36	.20
Aug.....	.25	.39	.47	.26	.12½	.36-.37	.35-.36	.20
Sept.....	.25	.39	.47	.25	.12½	.34½	.32-.35	.20
Oct.....	.25	.39	.47	.25	.12½	.34½	.29-.33	.18-.20
Nov.....	.25	.39	.45	.26	.12½	.34½	.25-.29	.18-.19
Dec.....	.25	.39	.45	.25	.12½	.35-.36	.21-	.21
Ave.....	.25	.329	.458	.273	.12½	.3239	.3305	.2012

Month	GREEN COFFEE, RIO, GOOD QUALITY.				TEA, PEKOE, CEYLON AND INDIA.			
	Price per pound freight and duty paid.				Price per pound at Montreal.			
	Monthly quotations from dealers, Toronto.				Monthly quotations from Canadian Grocer.			
	1913	1919	1920	1921	1913	1919	1920	1921
Jan.....	\$.09½	\$.22	\$.23½-.26	\$.15	-. \$.20-.22	\$.51-.54	\$.52-.60*	\$.39-.55
Feb.....	.09½	.22	.23½-.26	.15	.20-.22	.51-.54	.52-.60*	.39-.55
Mar.....	.09½	.24½-.25	.23½-.26	.15	.20-.22	.49-.52	.52-.60*	.39-.55
Apr.....	.09½	.25-.25½	.23½-.26	.15	.20-.22	.49-.52	.52-.60*	.39-.55
May.....	.09½	.27	.23½-.26	.14½	.20-.22	.49-.52	.52-.60	.39-.55
June.....	.09½	.25-.26	.23½-.26	.15	.20-.22	.48-.56	.52-.60	.22-.26
July.....	.09½	.30	.23½-.26	.15	.20-.22	.49-.53	.52-.60	.22-.26
Aug.....	.09½	.30	.23½-.26	.15	.20-.22	.49-.52	.49-.55	.22-.26
Sept.....	.09½	.26½	.21	.15	.20-.22	.52-.55	.49-.55	.22-.26
Oct.....	.09½	.26½	.18	.16-.18	.20-.22	.52-.55*	.35-.55	.23-.27
Nov.....	.09½	.24-.25	.18	.15	.20-.22	.52-.55*	.35-.59	.38-.44
Dec.....	.09½	.24-.26	.15	.16	.20-.22	.52-.55*	.35-.59	.38-.44
Ave.....	.09½	.2575	.2255	.1521	.21	.519	.529	.366

Month	TEA, JAPAN, CHOICE TO MEDIUM.				BLACK PEPPER, BULK, IN BARRELS.			
	Per pound at Montreal.				Price per pound.			
	Monthly quotations from Canadian Grocer.				Monthly quotations from manufacturer, Toronto.			
	1913	1919	1920	1921	1913	1919	1920	1921
Jan.....	\$.25-.40	\$.65-.70	\$.65-.75	\$.65-.68	\$.14	\$.36	\$.31	\$.18
Feb.....	.25-.40	.65-.70	.65-.75	.65-.68	.14	.34	.31	.16
Mar.....	.25-.40	.65-.70	.65-.75	.55-.60	.14	.34	.31	.16
Apr.....	.25-.40	.65-.70	.65-.75	.55-.60	.14	.33	.31	.16
May.....	.25-.40	.65-.70	.70	.55-.60	.14	.33	.29	.16
June.....	.25-.40	.65-.75	.85	.55-.60	.14	.33	.29	.15
July.....	.25-.40	.65-.75	.85	.55-.60	.14	.33	.26	.15
Aug.....	.25-.40	.65-.75	.65-.75	.55-.60	.14	.33	.26	.15
Sept.....	.25-.40	.65-.75	.65-.68	.55-.60	.14	.32	.24	.15
Oct.....	.25-.40	.65-.75	.65-.68	.55-.60	.14	.32	.24	.15
Nov.....	.25-.40	.65-.75	.65-.68	.55-.60	.14	.32	.22	.16
Dec.....	.25-.40	.65-.75	.65-.68	.55-.60	.14	.32	.18	.15
Ave.....	.325	.689	.712	.586	.14	.331	.263	.153

*Interpolated.

GROUP I.—VEGETABLE PRODUCTS—Continued.

TOBACCO.

TOBACCO, CUT, SMOKING.

Price per pound.

Monthly quotations from manufacturer.

Month	1913	1919	1920	1921
	\$	\$	\$	\$
Jan.....	.77	1.44	1.70	1.55
Feb.....	.77	1.44	1.70	1.55
Mar.....	.77	1.44	1.70	1.55
Apr.....	.77	1.44	1.70	1.55
May.....	.77	1.44	1.70	1.55
June.....	.77	1.44	1.70	1.55
July.....	.77	1.44	1.70	1.55
Aug.....	.77	1.44	1.70	1.55
Sept.....	.77	1.44	1.70	1.55
Oct.....	.90	1.44	1.70	1.55
Nov.....	.90	1.44	1.70	1.55
Dec.....	.90	1.44	1.70	1.55
Ave.....	.803	1.44	1.70	1.55

TOBACCO, PLUG, CHEWING.

Monthly quotations from manufacturer.

Month	1913	1919	1920	1921
	\$	\$	\$	\$
Jan.....	.39	1.08	1.08	.96
Feb.....	.39	1.08	1.08	.96
Mar.....	.39	1.08	1.08	.96
Apr.....	.39	1.08	1.08	.96
May.....	.39	1.08	1.08	.96
June.....	.39	1.08	1.08	.96
July.....	.39	1.08	1.08	.96
Aug.....	.39	1.08	1.08	.96
Sept.....	.39	1.08	1.08	.96
Oct.....	.39	1.08	1.08	.96
Nov.....	.39	1.08	.96	.96
Dec.....	.39	1.08	.96	.96
Ave.....	.39	1.08	1.06	.96

TOBACCO, ONTARIO BURLEY, BARN RUN.

Price per pound.

Monthly quotations from large buyers.

Month	1913	1919	1920	1921
	\$	\$	\$	\$
Jan.....	Average for year 1256.	.3290	.4500	.3500
Feb.....		.3284	.4500	.1500
Mar.....		.3284	.4000	.1350
Apr.....		.3363	.4000	.1250
May.....		.3363	.4000	.1200
June.....		.3363	.4000	.1200
July.....		.3363	.3500	.1200
Aug.....		.3363	.3500	.1100
Sept.....		.3363	.3500	.1100
Oct.....		.3363	.3500	.1100
Nov.....		.4000	.3500	.1100
Dec.....		.4500	.3500	.1100
Ave.....	.1256	.3492	.3833	.1391

GROUP I.—VEGETABLE PRODUCTS—Continued.

VEGETABLES.

Month	POTATOES, ONTARIO.				POTATOES, QUEBEC GRADES.			
	Price per bag at Toronto.				Price per bag, 90 pounds.			
	Weekly quotations from Canadian Grocer.				Weekly quotations from Trade Bulletin, Montreal.			
	1913	1919	1920	1921	1913	1919	1920	1921
	\$	\$	\$	\$	\$	\$	\$	\$
Jan.....	1.00-1.10 90-1.00 75-90 90-1.00 90-1.09	1.60-1.65 1.50 1.50	2.75 3.00 4.25 4.25	1.75-1.85 1.75-1.85 1.65-1.75	75-80 70-75 70-75 70-75 60-65	1.35-1.45 1.30-1.35 1.65-1.70 1.65-1.70 1.65-1.70	2.25-2.30 2.65-2.70 3.40-3.50 3.75-3.80 3.75-4.10	1.60
Feb.....	75-80 75-80 75-80 75-80 90-1.00	1.15-1.25 1.15-1.25 1.25-1.35 1.15-1.25 1.15-1.25	4.50 4.00-4.25 4.00 4.25 4.25	1.40-1.50 1.40-1.50 1.05-1.20 95-1.10 95-1.10	60-65 60-65 60-65*	1.60-1.70 1.70-1.75 1.70-1.75 1.70-1.75 1.70-1.75	3.50-3.60 3.45-3.50 3.50-3.55 3.50-3.55 3.50-3.55	1.25-1.30 1.00-1.05 95-1.00
Mar.....	75-80 75-80 75-85 75-85 75-85	1.25 1.40 1.50 1.50 1.50	4.25-4.50 4.25-4.50 4.75 4.75 4.75	1.15 1.15 1.10 1.10 1.10	60-65* 60-65* 60-62½* 55-60* 50	1.50 1.50 1.60 1.50 1.50	3.50-3.55 3.50-3.60 3.60-3.65 3.60-3.65 3.75-3.80	95-1.05 95-1.05 95-1.05 1.00 85-90
Apr.....	75-85 75-85 75-85 75-85 75-95	1.50 1.50 1.75 1.85	4.75 4.50 5.25-5.50 6.00	1.10 90-1.00 70-85 70-85 70-85	50 50 40-50 40-50	1.50 1.35-1.14 1.80-1.90 1.90-2.00	3.75-3.80 0 4.60 4.75-5.00 5.50 5.00-5.50	85-90 90-95 70 70-75 65-70
May.....	75-85 75-85 75-85 75-95 75-85	1.75-2.00 2.10-2.25 2.00-2.10 2.00-2.10 2.00-2.10	5.75-6.00 6.25-6.50 7.00 7.50-7.75	70-85 70-85 70-80 70-80 70-80	40-50 40-50 40-50 40-50 40-50	2.00-2.05 2.00-2.05 2.00-2.10 2.00-2.10	5.25 5.50-5.55 6.25	60-65
June.....	75-85 75-85 75-85 75-85 75-85	2.00-2.25 2.35-2.40 2.35-2.40 1.75 1.50	7.75 6.75 6.75 5.00-6.00 5.00-6.00	80 80 70-80 70-80 70-80	70-75 60-75 50-65 50-65 55-60	1.75-1.85 1.90 1.40-1.50 1.25-1.30 1.75-1.25	6.45 6.00-6.25 5.50 5.25-5.50 4.25-4.50	..... ..... 55 47½-50 45-50
July.....	77-85 75-85 75-85 75-85 75-85	1.50 1.00 1.00 1.00 1.00	5.00-6.00 6.00	70-80 70-80 70-80 70-80 70	55-60 55-60 55-60 55-60 .....	..... ..... ..... ..... .....	..... ..... ..... ..... .....	42½ 42½-45 45
Aug.....	..... ..... ..... ..... .....	3.75 3.50-3.75 3.00 ..... .....	..... ..... ..... ..... .....	70 70 3.25-3.50 3.00-3.25 .....	..... ..... ..... ..... .....	..... ..... ..... ..... .....	..... ..... ..... ..... .....	45
Sept.....	1.20-1.25 1.10-1.20 75-90 90-1.10 90-1.10	2.65-2.85 2.50-2.65 2.50 2.50 2.50	2.00-2.25 1.75-2.00 1.65-1.85 1.65-1.85 1.65-1.85	2.50 2.25-2.50 2.25-2.50 2.00-2.50 2.00-2.50	..... ..... ..... 1 50-1.55	1.55 1.75 1.75 ..... .....	..... 1.45 1.45	1.75-1.90 1.50-1.75 1.50-1.75
Oct.....	85-90 85-90 90 85 95-1.00	2.25 2.00-2.25 2.00-2.25 1.85 1.75	1.60-1.75 1.65-1.75 1.65-1.75 1.65-1.75 1.65-1.75	1.65-1.85 1.65-1.85 1.65-1.85 1.65-1.85 1.65-1.85	60-65 60-65 75	1.40-1.50 1.40-1.45 1.40-1.45 1.25-1.30 1.40-1.42½	1.50-1.55 1.45-1.50	1.20 1.35-1.40
Nov.....	95-1.00 95-1.00	1.85 1.85 2.00-2.25 2.35 2.35-2.40	1.75 1.75 2.50-2.75 2.40-2.50 2.25-2.40	1.65-1.85 1.65-1.85 1.40-1.50 1.40-1.50 1.40-1.50	75 75 75-80 75-80	1.80-1.85 2.00-2.10 2.05-2.12 1.60-1.70 1.80	1.55-1.56 2.00-2.10	1.50
Dec.....	..... ..... ..... ..... .....	2.60 2.60 2.60 2.75	2.00-2.35 2.00-2.10 1.75-1.85 1.65-1.75 1.75-1.85	1.40-1.50 1.40-1.50 1.25-1.40 1.25-1.40 1.25-1.40	80 80 80 80	2.25 2.25 2.30-2.40	1.80-1.90 1.60-1.70 1.60-1.70 1.60-1.65 1.60-1.70	1.05-1.10 1.05-1.10
Ave.....	.87268	2.301	3.919	1.362	.63480	1.753	3.397	1.056

GROUP I.—VEGETABLE PRODUCTS—Continued.

VEGETABLES—Continued.

Month	POTATOES.				POTATOES.			
	Price per bushel at Winnipeg (small lots). Monthly quotations from Canadian Grocer.				Price per barrel at St. John, N.B. Monthly quotations from Canadian Grocer.			
	1913	1919	1920	1921	1913	1919	1920	1921
	\$	\$	\$	\$	\$	\$	\$	\$
Jan.....	.40		2.00-2.25	1.60-1.75	1.80	3.00-3.25	5.00	3.50
Feb.....	.40	1.00	2.25	1.35-1.50	1.80	3.25-3.50	7.00	2.50-3.00
Mar.....	.40	.90	2.75-3.00	1.00	1.65	3.25	7.50	2.25-2.75
Apr.....	.40	.90	3.00-3.10	1.00	1.40	3.00-3.25	8.00	2.25-2.75
May.....	.35	.90	4.00-4.50	1.00	1.40	4.00	9.50-10.00	1.75-2.25
June.....	.35			1.00	1.40	4.00-4.25	9.00-9.50	1.25-1.75
July.....	.35			1.00	1.40	3.00-3.50	9.50-10.00	2.50-3.00
Aug.....				1.35		3.00-3.50		4.50
Sept.....	.40	1.00-1.05	1.65	.80	1.50	3.00-3.50	4.50	2.00
Oct.....	.40	1.20-1.30	1.75	.80	1.50	3.25		
Nov.....	.45	1.10-1.20	1.75	.50	1.40-1.50	3.25	3.50	2.50-2.75
Dec.....	.65	1.90	1.60-1.75	.55	1.40-1.50	3.75	3.50	2.75
Ave.....	.4136	1.128	2.375	1.008	1.5227	3.416	6.775	2.67

Month	TURNIPS.				CARROTS.			
	Price per 75-lb. bag at Toronto. Monthly quotations from Canadian Grocer.				Price per 75-lb. bag at Toronto. Monthly quotations from Canadian Grocer.			
	1913	1919	1920	1921	1913	1919	1920	1921
Jan.....	25-50	.75	1.00	50-75	.45-.65	.75-1.00	2.00	.65-.75
Feb.....	35-50	.65-.75	1.25	50-75	.40-.50	.75	2.25	.65-.75
Mar.....	.30	.65	1.25	50-75	.35-.45	.65	2.25	.65-.75
Apr.....	.30	*.75-.85	1.25	50-75	.35-.45	1.25	1.75-2.00	.65-.75
May.....	.30		1.75-2.00	50-75	.35-.45	1.75	2.50-2.75	.65-.75
June.....								
July.....								
Aug.....								
Sept.....		30-40	1.00			1.25-1.50	1.25	
Oct.....	.50	30-40	.65-.75	.75-1.00	.90	1.25	.85-1.00	1.25
Nov.....	.50-60	1.00	.85	.85	.85	1.00	.85	.85-1.00
Dec.....	.50-60	1.00	.50-.75	.85	.75-.85	1.25	.65-.75	.85-1.00
Ave.....	.412	.70	1.088	.712	.593	1.127	1.635	.824

*Quotations from dealers.

Month	PARSNIPS.				CANNED TOMATOES, STANDARD 2½'s.			
	Price per bag at Toronto. Monthly quotations from Canadian Grocer.				Price per doz. at Toronto. Monthly quotations from Canadian Grocer.			
	1913	1919	1920	1921	1913	1919	1920	1921
Jan.....	.75	1.00-1.25	2.50	1.00-1.25	*1.07	1.80-2.10	1.95-2.00	1.72½
Feb.....	.65-.75	.90	2.50	1.00-1.25	*1.07	1.75	1.95-2.00	1.72½
Mar.....	.50-.65	.65	2.75	.85-.90	*1.07	1.75	1.95-2.00	1.60-1.85
Apr.....	.50-.65	1.00	2.75	.85-.90	*1.07	1.75-1.92½	1.95-2.00	1.60-1.85
May.....	.50-.65	.75	2.75	.85-.90	*1.07	1.92½-2.00	1.95-2.00	1.60-1.85
June.....	.50-.65	.75			*1.07	2.15	1.95-2.00	1.60-1.85
July.....					*1.07	2.25	1.95-2.00	1.65
Aug.....					*1.07	2.25	1.95-2.00	1.65
Sept.....					*1.07	2.25	1.95-2.00	1.65
Oct.....				1.25-1.50	*1.07	2.00-2.05	1.72½	1.75
Nov.....	.85	1.75	1.25	1.00-1.25	*1.07	2.00-2.05	1.72½	1.75
Dec.....	1.00	1.75	1.00-1.25	1.00-1.25	*1.07	1.95-2.00	1.72½	1.75
Ave.....	.696	1.083	2.231	1.062	1.07	2.014	1.913	1.713

*Estimated from price of 3's.

GROUP I.—VEGETABLE PRODUCTS—Continued.

VEGETABLES—Continued.

Month	CANNED CORN, STANDARD 2's. Price per dozen at Toronto. Monthly quotations from Canadian Grocer.				57 CANNED PEAS, STANDARD 2's. Price per dozen at Toronto. Monthly quotations from Canadian Grocer.			
	1913	1919	1920	1921	1913	1919	1920	1921
	\$	\$	\$	\$	\$	\$	\$	\$
Jan.....	.97½	2.40-2.60	1.75-2.10	1.45-1.55	1.25	1.50-1.95	2.35-2.50	1.75
Feb.....	.97½	2.40-2.60	1.75-2.10	1.45-1.60	1.25	1.50-1.95	2.25-2.50	1.65
Mar.....	.97½	2.35	1.75-2.10	1.45-1.60	1.25	1.50-1.95	2.25-2.50	1.65-1.70
Apr.....	.97½	2.35	1.75-2.10	1.45-1.60	1.25	1.50-1.95	2.25-2.50	1.65-1.70
May.....	.97½	2.00	1.75-2.10	1.45-1.60	1.25	1.50-1.95	2.25-2.50	1.65-1.70
June.....	.97½	2.00	1.75-2.00	1.45-1.60	1.25	1.40-1.50	2.25-2.50	1.65-1.70
July.....	.85-.95	2.10-2.25	1.75-2.00	1.50	.90-1.25	1.60	2.25-2.50	1.65-1.90
Aug.....	.85-.95	2.15-2.25	1.75-2.00	1.50	.82½	1.97½-2.02½	1.90	1.65-1.75
Sept.....	.85-.95	2.15-2.25	1.75-2.00	1.50	.82½	1.97½-2.02½	1.72½-1.90	1.75
Oct.....	.92½	1.85	.....	1.40	.82½	1.97½-2.02½	1.80-1.90	1.75
Nov.....	.92½	1.85	1.50-1.65	1.40-1.50	.82½	2.00	1.75	1.75
Dec.....	.92½	1.85	1.45-1.55	1.40-1.50	.82½	2.00-2.50	1.75	1.75
Ave.....	.9439	2.152	1.836	1.492	1.058	1.827	2.145	1.715

MISCELLANEOUS.

Month	ROSIN, WATER WHITE. Price per barrel of 280 lbs., F.O.B.Toronto. Monthly quotations from Ontario Oil and Turpentine Company, Ltd.				59 STARCH, LAUNDRY. Price per pound. Monthly quotations from Canada Starch Company, Toronto.			
	1913	1919	1920	1921	1913	1919	1920	1921
	\$	\$	\$	\$	\$	\$	\$	\$
Jan.....	.....	19.75	27.35	13.00	.05½	.09½	.10	.09
Feb.....	.....	19.85	30.97	10.00	.05½	.09½	.10½	.08½
Mar.....	.....	19.85	25.00	8.50	.05½	.09½	.10½	.08
Apr.....	*8.25-8.50	17.70	24.00	7.50	.05½	.09½	.10½	.08
May.....	*8.50-8.85	16.70	27.00	10.50	.05½	.09½	.11½	.08
June.....	*8.30-8.55	19.70	27.47	11.50	.05½	.09½	.12½	.08½
July.....	*8.30-8.50	23.85	17.32	10.50	.05½	.10	.12½	.08½
Aug.....	*8.30-8.50	26.85	18.80	9.10	.05½	.10	.11½	.08½
Sept.....	*8.15-8.30	27.40	16.35	9.00	.06	.10	.11½	.07½
Oct.....	*8.15-8.50	27.85	15.30	10.10	.06	.10	.10½	.07½
Nov.....	*8.50-8.80	26.75	14.95	10.00	.06	.10	.09½	.07½
Dec.....	*8.80-9.00	27.90	15.50	9.00	.06	.10	.09½	.07½
Ave.....	8.475	22.847	21.669	9.893	.058	.097	.109	.0799

* Monthly high and low prices.

Month	TURPENTINE. Price per Imperial gallon in barrel lots, Toronto. Monthly quotations from Hardware and Metal.				61 VINEGAR PROOF SPIRIT. Price per gal. Monthly quotations from manufacturer, Toronto.			
	1913	1919	1920	1921	1913	1919	1920	1921
	\$	\$	\$	\$	\$	\$	\$	\$
Jan.....	.62	1.07-1.12	2.95	1.35	.32	.45	.45	.43
Feb.....	.64	1.05-1.08	3.25	1.15	.32	.45	.45	.43
Mar.....	.66	1.03	3.35	1.00	.32	.45	.45	.43
Apr.....	.60	1.12-1.15	3.80	.90	.32	.45	.45	.43
May.....	.60	1.14-1.17	.....	1.15	.32	.45	.45	.43
June.....	.58	1.55	.....	1.07	.32	.45	.45	.43
July.....	.56	1.65	2.65	.98	.32	.45	.45	.43
Aug.....	.55	2.40	2.60	1.00	.32	.45	.45	.43
Sept.....	.60	2.45	2.50	1.10	.32	.45	.45	.43
Oct.....	.60	2.45	2.15	1.15	.32	.45	.45	.43
Nov.....	.65	2.45	1.90	1.25	.32	.45	.45	.43
Dec.....	.65	2.60	1.65	1.20	.32	.45	.45	.43
Ave.....	.609	1.754	2.68	1.108	.32	.45	.45	.43

DOMINION BUREAU OF STATISTICS

GROUP I.—VEGETABLE PRODUCTS—Continued.

MISCELLANEOUS—Continued.

FLAX SEED No. 1, NORTH WESTERN CANADA.

Price per bushel Ft. William and Pt. Arthur Basis.

Weekly quotations Winnipeg Grain Exchange.

Month	1913	1919	1920	1921
	\$	\$	\$	\$
Jan.....	1.03 $\frac{1}{2}$ 1.03 1.05 1.07 1.08	3.34 $\frac{1}{2}$ 3.19 $\frac{1}{2}$ 2.99 2.93 $\frac{1}{2}$	4.72-4.80 4.74-4.94 $\frac{1}{2}$ 4.91 $\frac{1}{2}$ -5.11 $\frac{1}{2}$ 4.91-5.10 $\frac{1}{2}$ 5.09 $\frac{1}{2}$ -5.19 $\frac{1}{2}$	2.09 $\frac{1}{2}$ 2.05 2.06 1.96 $\frac{1}{2}$ 1.76 $\frac{1}{2}$
Feb.....	1.13 $\frac{1}{4}$ 1.15 $\frac{1}{4}$ 1.12 $\frac{3}{4}$ 1.12	3.03 3.05 $\frac{1}{2}$ 3.14 3.28 $\frac{7}{8}$	4.95-5.20 5.02-5.21 $\frac{3}{4}$ 5.18-5.25 $\frac{1}{2}$ 5.16 $\frac{1}{2}$ -5.40	1.68 $\frac{1}{2}$ 1.75 $\frac{1}{2}$ 1.89 1.85 $\frac{1}{2}$
Mar.....	1.09 $\frac{1}{4}$ 1.09 $\frac{1}{4}$ 1.08 $\frac{3}{4}$ 1.09 $\frac{3}{4}$	3.34 3.38 $\frac{1}{2}$ 3.50 3.61	5.19-5.36 $\frac{3}{4}$ 5.31 $\frac{1}{2}$ -5.50 5.53-5.70 $\frac{1}{2}$ 5.05-5.56	1.82 1.83 $\frac{1}{2}$ 1.71 $\frac{1}{2}$ 1.68 $\frac{1}{4}$
Apr.....	1.07 $\frac{1}{4}$ 1.10 1.09 1.13 $\frac{1}{4}$ 1.15 $\frac{1}{2}$	3.65 $\frac{1}{2}$ 3.68 $\frac{3}{4}$ 3.77 $\frac{1}{2}$ 4.02 3.57	5.12 $\frac{1}{2}$ -5.26 5.19-5.36 5.39-5.70 $\frac{1}{2}$ 5.37-5.66	1.52 $\frac{1}{2}$ 1.50 $\frac{1}{2}$ 1.47 1.48 $\frac{1}{2}$ 1.72
May.....	1.15 $\frac{1}{2}$ 1.15 $\frac{1}{2}$ 1.13 1.15 1.15	3.84 3.97 4.04 4.22	5.04-5.15 5.07-5.17 5.10-5.17 $\frac{3}{8}$ 4.56-5.05	1.57 $\frac{1}{2}$ 1.60 $\frac{3}{4}$ 1.66 1.80
June.....	1.14 $\frac{1}{2}$ 1.13 $\frac{1}{2}$ 1.15 $\frac{1}{2}$ 1.15 1.15	4.37 4.59 4.75 4.73 $\frac{1}{2}$	4.46-4.62 4.26-4.42 $\frac{1}{2}$ 4.12 $\frac{1}{2}$ -4.30 $\frac{1}{2}$ 4.10-4.24	1.75 $\frac{1}{2}$ 1.77 1.85 $\frac{1}{2}$ 1.81 $\frac{1}{2}$ 1.82 $\frac{1}{2}$
July.....	1.17 $\frac{1}{2}$ 1.21 1.23 1.23 $\frac{1}{2}$ 1.27 $\frac{1}{2}$	5.87 5.97 5.95 6.25	3.93 $\frac{1}{2}$ -4.10 $\frac{1}{2}$ 3.73 $\frac{1}{2}$ -3.86 3.63 $\frac{1}{2}$ -3.85 3.51 $\frac{1}{2}$ -3.83	1.79 $\frac{1}{4}$ 1.78 $\frac{1}{4}$ 1.93 1.98
Aug.....	1.27 $\frac{1}{2}$ 1.29 1.32 1.36 1.32	6.00 6.05 6.00 6.00	3.36-3.49 3.45-3.53 $\frac{1}{2}$ 3.49-3.57 $\frac{1}{2}$ 3.47 $\frac{1}{2}$ -3.53 $\frac{1}{2}$ 3.41 $\frac{1}{2}$ -3.50	1.99 $\frac{1}{2}$ 1.95 $\frac{1}{2}$ 2.06 $\frac{1}{2}$ 2.03 $\frac{1}{2}$ 1.95 $\frac{1}{2}$
Sept.....	1.28 1.31 1.27 1.20	5.06-5.50 4.80-5.15 4.69-4.94 4.40-4.78	3.45 $\frac{1}{2}$ 3.55 $\frac{1}{2}$ 3.40 $\frac{1}{2}$ 3.30	1.93 2.06 2.07 $\frac{1}{4}$ 2.00 $\frac{1}{2}$
Oct.....	1.23 1.18 1.17 1.15 1.13	3.73-4.35 4.08-4.34 4.13-4.34 4.21-4.36	3.10 3.02 2.97 2.76	1.90 1.83 $\frac{1}{2}$ 1.73 1.75 $\frac{7}{8}$ 1.77 $\frac{1}{2}$
Nov.....	1.13 $\frac{1}{2}$ 1.11 $\frac{1}{2}$ 1.15 $\frac{1}{2}$ 1.15 $\frac{1}{2}$	4.23-4.32 4.38-4.85 4.81-4.95 4.79-5.06	2.80 $\frac{1}{2}$ 2.52 2.34 $\frac{1}{2}$ 1.86 $\frac{1}{2}$	1.74 $\frac{1}{2}$ 1.75 1.75 $\frac{3}{8}$ 1.73
Dec.....	1.16 $\frac{1}{2}$ 1.19 $\frac{1}{2}$ 1.22 $\frac{1}{2}$ 1.21 $\frac{1}{2}$ 1.22 $\frac{1}{2}$	4.96-5.00 4.89-5.26 $\frac{1}{2}$ 4.97-5.18 4.96-5.17 4.69-4.91 $\frac{1}{2}$	2.00 2.14 $\frac{1}{2}$ 2.05 1.96 1.95	1.68 $\frac{3}{4}$ 1.69 1.74 $\frac{3}{4}$ 1.79 $\frac{1}{2}$
Ave.....	1.167	4.417	4.004	1.808

GROUP I.—VEGETABLE PRODUCTS—Continued.

MISCELLANEOUS—Continued.

Month	STRAW, BALED.				64 HAY, No. 1 TIMOTHY, BALED.			
	Price per ton F.O.B. Toronto. Monthly quotations from Toronto Globe.				Price per ton at Toronto. Monthly quotations from Toronto Globe.			
	1913	1919	1920	1921	1913	1919	1920	1921
	\$	\$	\$	\$	\$	\$	\$	\$
Jan.....	9.50-10.00	10.00-11.00	16.00-17.00	13.50-14.00	13.50-14.00	23.00-24.00	26.50	29.00-30.00
Feb.....	9.00-9.50	10.00-11.00	16.00-17.00	12.00-13.50	12.00-13.00	20.00-21.00	27.00-28.00	25.00
Mar.....	9.00-9.50	10.00	16.00-17.00	11.00	12.00-12.50	20.00-21.00	27.00-28.00	22.00-24.00
Apr.....	9.00	10.00-11.00	16.00-17.00	12.00-12.50	12.00-12.50	24.00-26.00	29.00-30.00	24.00-26.00
May.....	8.50-9.00	10.00-11.00	16.00-17.00	12.00	12.50-13.00	32.00-35.00	30.00-31.00	21.00
June.....	8.00-8.50	10.00-11.00	15.00-16.00	12.00	11.50-12.00	32.00-35.00	30.00	17.00-17.50
July.....	8.00-8.50	10.00-11.00	15.00-16.00	11.00	11.50-12.00	21.00-23.00	31.00	20.00-21.00
Aug.....	8.00-8.50	10.00-11.00	15.00-16.00*	.....	14.00-14.50	22.00-24.00	.....	23.00
Sept.....	8.00-8.25	10.00-11.00	.....	.....	13.00-14.00	24.00-26.00	30.00	23.00
Oct.....	8.00-8.25	10.00-11.00	18.00-20.00*	11.00*	13.50-14.00	24.00-25.00	32.00-33.00	24.00
Nov.....	8.00	10.00-11.00	18.00-20.00*	11.00*	14.00	25.00-26.00	32.00-33.00	23.50†
Dec.....	8.00	14.00-14.50	18.00-20.00*	12.00*	14.50-15.00	26.00	31.00-32.00	24.00†
Ave.....	8.583	10.771	16.909	11.875	13.104	25.208	29.909	23.229

*Farmers' Advocate.

†No. 2 plus \$1.50 differential for No. 1.

Month	65 RICE, RANGOON (cleaned or polished).				66 RICE, PAKING.			
	Price per cwt., Montreal. Monthly quotations from dealers.				Price per 100 pounds gross, F.O.B. mill, car lots. Monthly quotations from dealers, Van- couver, B.C.			
	1913	1919	1920	1921	1913	1919	1920	1921
	\$	\$	\$	\$	\$	\$	\$	\$
Jan.....	3.75	7.75-8.00	12.00	.....	3.46	7.67	14.75	6.25
Feb.....	3.55	7.75-8.00	.....	4.25-4.50	3.46	7.67	14.75	5.40
Mar.....	3.55	7.75-8.00	.....	4.25-4.50	3.46	7.67	14.75	4.60
Apr.....	3.25	7.75-8.00	.....	.....	3.46	7.67	15.05	4.60
May.....	3.25	7.75-8.00	.....	3.75-4.00	3.46	7.67	14.20	4.60
June.....	3.25	8.70-9.00	.....	4.00-4.25	3.46	.....	13.05	4.30
July.....	3.05	11.75-12.00	.....	4.00-4.25	3.46	.....	11.35	4.30
Aug.....	3.05	11.75-12.00	.....	4.25-4.50	3.46	.....	11.35	5.10
Sept.....	3.05	11.75-12.00	10.00-11.00	5.00-5.50	3.46	13.85	11.35	5.10
Oct.....	3.20	12.00	10.00-11.00	5.00-5.50	3.46	13.85	11.35	5.10
Nov.....	3.20	12.00	.....	5.00-5.50	3.46	13.85	10.20	4.55
Dec.....	3.20	11.75-12.00	.....	.....	3.46	14.20	7.95	4.80
Ave.....	3.278	9.989	.....	4.55	3.46	10.433	12.508	4.892

TAPIOCA, MEDIUM PEARL.

Price per pound at Toronto.

Monthly quotations from Canadian Grocer.

Month	1913	1919	1920	1921
	\$	\$	\$	\$
Jan.....	.06½-.07	.14-.14½	.14½-.15	.08½
Feb.....	.06-.06½	.13-.14½	.14½-.15	.08½
Mar.....	.06-.07	.13-.14½	.12-.12½	.07½-.08½
Apr.....	.06-.07	.11½-.12	.12-.12½	.07
May.....	.05½	.11½-.12	.12-.12½	.07½-.08
June.....	.05	.12-.13	.12-.12½	.07½-.08
July.....	.05	.13-.13½	.11-.12	.07½-.08
Aug.....	.05½	.13½-.14½	.11-.12	.07½-.08
Sept.....	.05	.14½-.15½	.11-.12	.07½-.08
Oct.....	.05	.14½-.15½	.10-.10½	.07-.07½
Nov.....	.05	.15	.10-.10½	.08
Dec.....	.05	.14½-.15	.10	.08½-.09
Ave.....	.057	.139	.119	.089

GROUP II.—ANIMALS AND THEIR PRODUCTS.

LIVE STOCK.

Month	CATTLE, WESTERN, BUTCHERS.				CATTLE, BUTCHERS', CHOICE STEERS.			
	Price per cwt. at Winnipeg.				Price per cwt. at Toronto.			
	Weekly quotations from the Manitoba Free Press.				Weekly quotations from the Globe.			
	1913	1919	1920	1921	1913	1919	1920	1921
	\$	\$	\$	\$	\$	\$	\$	\$
Jan.....	5 75-6 25	10 50-12 75	*11 50-12 50	8 50-9 00	6 25-6 50	11 50-12 50	11 00-11 50	10 00-11 00
	6 00-6 50	10 00-12 00	11 50-13 00	8 50-9 50	6 50-6 75	11 50-12 75	11 00-11 50	10 00-11 00
	6 25-6 75	10 00-12 00	11 50-13 00	8 00-9 00	6 50-7 00	11 50-12 75	11 00-11 50	10 00-11 00
	6 25-6 75	10 00-12 75	11 50-12 50	7 75-8 25	6 25-6 75	11 50-12 75	11 00-11 50	10 00-11 00
	6 50-7 00			7 00-8 00	6 00-6 50		11 00-11 50	8 60-9 50
Feb.....	6 50-7 00	11 50-14 00		7 25-8 25	6 25-6 60	10 50-11 50	11 00-11 50	8 50-9 50
	6 75-7 00	11 50-14 00	11 50-12 50	7 25-8 75	6 25-6 60	10 50-12 00	11 00-13 25	8 50-9 50
	6 75-7 00	11 50-14 50	11 00-11 75	7 75-8 75	6 25-6 60	10 50-12 00	11 00-13 25	8 50-9 50
	6 50-6 75	11 00-14 00	12 00-13 00	8 00-8 75	6 25-6 75	10 50-12 00	11 00-13 25	8 50-9 50
Mar.....	6 50-6 75	11 00-14 50		8 00-8 75	6 25-6 75	10 50-12 00	11 00-13 25	8 50-9 50
	6 75-7 00	11 50-14 50	11 50-12 25	8 00-9 00	6 25-6 90	10 50-12 00	11 00-13 25	8 50-9 50
	6 75-7 00	11 50-14 50	11 50-12 50	8 25-9 00	6 25-6 85	10 50-12 00	11 00-13 25	8 50-9 50
	7 00-7 25	11 50-15 00	11 50-12 50	8 25-9 00	6 50-6 75	10 50-12 00	11 00-13 25	8 50-9 50
Apr.....	6 85-7 00	11 50-15 00		8 50-9 50	6 40-6 85	11 00-12 50	11 00-13 25	8 50-9 50
	6 85-7 00	11 50-16 00	11 50-13 00	8 00-8 50	6 75-7 10	11 00-12 50	11 00-13 25	9 00-10 00
	6 85-7 00	11 50-16 00	11 50-14 00	8 25-9 00	6 75-7 10	11 00-12 00	11 00-13 00	8 50-9 50
	6 85-7 00	11 50-15 50	12 50-14 00	8 25-9 00	6 75-7 10	11 00-12 00	11 00-13 50	9 00-10 00
	7 00-7 25	11 50-15 50			6 50-6 90	11 00-12 00		9 00-10 00
May.....	7 00-7 25	11 50-15 00		8 50-9 00	6 50-6 90	11 00-12 00	11 00-13 50	9 00-10 00
	7 00-7 25	11 50-15 00	11 50-13 00	8 00-8 50	6 75-7 00	11 00-12 00	13 00-14 50	9 00-10 00
	7 50-7 75		13 00-15 00	8 00-9 00	6 75-7 00	11 00-12 00	13 00-15 00	9 00-10 00
	7 50-7 75		12 50-15 00	8 25-9 00	6 75-7 00	11 00-12 00	13 00-14 75	10 00
			13 00-17 00	7 50-8 25		11 00-12 00	13 00-14 75	
June.....	7 50-7 75		14 00-16 00	7 25-7 75	6 85-7 10	11 00-12 50	13 00-14 75	8 50-9 50
	7 50-7 75		14 00-15 50	7 50-8 00	6 75-7 00	11 00-12 00	14 00-15 25	8 50-9 50
	7 25-8 00		15 00-17 00	7 50-8 00	6 60-6 80	11 00-12 00	14 00-15 25	8 50-9 50
	7 50-8 00	11 00-14 00	14 00-16 00	7 25-8 00	6 65-7 05	11 00-12 00	14 00-15 25	8 00-8 75
July.....	7 00-7 50	10 00-13 00		6 50-7 00	6 50-6 90	11 00-12 00	14 50-15 75	7 00-7 50
	6 50-7 00	10 00-13 00	13 00-14 00	6 00-6 50	6 50-6 90	11 00-12 00	14 00-15 00	7 00-7 50
	6 50-7 00	10 00-13 00		5 75-6 50	6 25-6 90	11 00-12 00	14 00-15 50	7 00-7 50
	6 50-7 00	10 00-13 00		6 00-6 50	6 75-6 85	11 00-12 00	14 00-15 50	7 00-7 50
	6 50-7 00				6 40-6 60		14 00-15 00	7 00-7 50
Aug.....	6 00-6 25	10 00-12 00	11 00-12 00	6 00-6 50	6 25-6 65	11 00-12 00	14 00-15 50	7 00-7 50
	6 00-6 25	10 00-12 50	10 50-11 50	6 00-6 50	6 25-6 50	11 00-12 00	13 00-14 50	6 75-7 25
	5 50-5 75	10 00-13 00	10 50-11 50	5 25-6 00	6 25-6 50	11 00-12 00	13 00-14 50	6 75-7 25
	5 50-6 00	10 00-12 50	11 00-12 00	5 00-6 00	6 25-6 75	11 00-13 00	13 50-15 00	6 00-7 00
			11 00-12 00	5 00-5 50		11 00-13 00		
Sept.....	5 75-6 00	10 00-12 00	11 00-12 00	5 25-5 50	6 25-6 75	11 00-13 00	13 50-14 75	6 00-7 00
	5 50-5 75	10 00-12 00	10 50-12 00	5 50-5 75	6 50-6 90	11 00-13 00		6 00-7 00
	5 50-5 75	10 00-12 00	11 00-12 50	5 50-5 75	6 50-6 90	11 00-12 00		6 00-7 00
	5 75-6 00	9 50-11 00	10 75-12 50	4 75-5 25	6 75-7 00	11 00-12 00	13 50-14 75	6 00-7 00
		9 50-11 50						
Oct.....	5 75-6 00	9 50-11 50	9 50-10 50	5 00-5 50	6 50-6 85	11 00-12 00	12 00-13 00	5 75-6 25
	6 50-6 75	9 50-11 50	9 50-10 75	5 00-5 25	7 40-7 75	11 00-12 00	13 00-14 00	5 75-6 50
	6 50-6 75	9 50-11 50	10 00-11 00	5 00-5 25	7 30-7 55	11 00-12 00	12 00-13 00	5 75-6 50
	6 50-6 75	9 00-11 00	9 00-10 00	4 75-5 25	7 30-7 75	11 00-12 00	12 00-13 00	5 75-6 50
	6 00-6 25			4 50-5 00	7 25-7 75		11 00-12 50	5 75-6 50
Nov.....	6 00-6 25	9 00-11 00	9 00-10 00	4 75-5 00	7 25-7 75	11 00-12 00	11 00-12 50	5 75-6 50
	6 00-6 25	9 00-11 00	8 75-10 00	5 00	7 25-7 55	11 00-12 00	11 00-12 50	5 75-6 50
	6 00-6 25	9 00-11 50	9 00-10 00	5 00-5 25	7 25-7 75	11 00-12 00	10 00-11 50	5 75-6 00
	6 00-6 25	9 00-11 50	9 00-10 00	5 00-5 25	7 50-7 75	11 00-12 00	10 00-11 50	5 50-6 25
			8 50-9 50			11 00-11 75		
Dec.....	6 00-6 25	9 50-12 00	9 00-10 00	5 25-5 50	7 75-8 25	11 00-11 75	10 00-11 50	5 50-6 25
	6 00-6 25	9 50-11 50	8 25-9 25	5 00-5 50	7 75-8 25	11 00-11 75	10 00-11 50	5 50-6 25
	6 75-7 00	9 50-12 00	8 00-9 00	5 00-5 25	8 40-8 75	11 00-11 50		5 50-6 25
	6 75-7 00	9 50-12 00	8 25-9 00	5 00-5 25	8 40-8 75	11 00-11 50	10 00-11 50	5 50-6 25
	6 75-7 00				8 40-8 75			5 50-6 25
Ave.....	6.633	11.738	11.856	6.873	6.893	11.545	12.742	7.880

*Based on quotations taken from Grain Growers' Guide.

GROUP II.—ANIMALS AND THEIR PRODUCTS—Continued.

LIVE STOCK—Continued.

Month	SHEEP, CHOICE. Price per cwt. at Toronto.				71 HOGS, SELECTS. Price per cwt. at Toronto.			
	Weekly quotations from The Globe.				Weekly quotations from The Globe.			
	1913	1919	1920	1921	1913	1919	1920	1921
	\$	\$	\$	\$	\$	\$	\$	\$
Jan.....	4.00-4.75	10.00-11.00	9.00-9.50	5.00-6.00	8.00	17.50-17.75	17.25	15.75-16.25
	4.50-4.75	10.00-11.25	10.00-12.50	5.00-6.50	8.10-8.15	18.00	16.75	14.25
	4.75-5.25	10.00-10.50	11.00-14.00	5.00-6.50	8.50	16.25	16.25	14.25-14.75
	4.75-5.50	8.50-9.00	11.00-14.00	5.00-6.50	8.25	14.00-16.00	17.25	14.25-15.00
	4.75-5.50	.....	8.00-11.50	5.00-7.00	8.25-8.35	.....	17.75-18.00	14.25-14.75
Feb.....	5.00-5.75	9.00-10.00	8.00-12.00	5.00-7.00	8.35	15.25-15.50	18.25-18.50	13.75
	5.25-6.00	9.00-10.00	8.00-12.00	5.00-7.00	8.60	16.00	17.25	13.25-13.75
	5.25-5.50	10.00-11.00	8.00-12.00	6.00-7.50	8.65	16.50-17.00	17.25	12.75-13.00
	6.00-6.50	10.00-11.00	8.00-14.50	6.00-7.50	8.65	16.75-17.25	17.25	12.25-13.00
Mar.....	6.00-7.15	10.50-11.50	8.00-15.00	6.50-8.00	9.15-9.20	17.00-17.25	17.50	13.00
	6.00-7.15	10.50-12.00	8.00-15.00	6.50-8.00	9.35-9.40	16.50	18.50-18.75	13.75-14.00
	6.25-7.00	12.00-13.00	8.00-13.00	7.00-9.00	9.10-9.20	18.00-18.25	19.25	14.25
	6.25-7.00	12.00-13.00	8.00-13.00	7.50-9.00	9.15	17.25	18.25	13.75
Apr.....	6.25-7.00	13.00-15.00	8.00-13.00	8.00-10.00	9.50-9.60	19.25-19.50	17.75	13.25
	6.50-7.25	13.00-15.00	8.00-15.00	8.00-10.00	9.15	20.00-20.25	18.25-18.50	13.00-13.25
	6.50-7.25	13.00-15.00	10.00-16.00	9.00-9.50	9.15-9.25	20.50	19.25-19.50	11.75-12.25
	6.50-7.25	.....	10.00-16.00	9.00-9.50	9.15-9.25	21.50	19.75-19.85	11.25
	6.50-7.25	.....	.....	9.00-9.50	9.25	.....	.....	10.75-11.00
May.....	6.50-7.25	13.00-14.50	10.00-16.00	9.00-9.50	9.35-9.40	21.25	19.00	10.25-10.50
	6.50-7.25	13.00-14.50	10.00-17.00	8.00-9.00	9.45-9.50	20.70	18.75-19.25	9.50-10.00
	6.25-7.00	15.00-16.00	10.00-16.00	8.00-9.00	9.50-9.55	20.75	18.75	9.25
	6.25-6.75	15.00-16.00	10.00-15.50	8.00-9.00	9.50	22.25	19.00	8.75
	.....	15.00-16.00	10.00-14.50	.....	.....	21.25	19.00	.....
June.....	6.25-6.75	.....	9.50-13.00	6.00-7.00	9.55	20.25-20.75	18.75	8.25
	6.50-7.00	.....	9.50-13.00	6.00-7.00	9.75	21.25	18.25	8.50-9.00
	6.50-7.00	.....	8.50-9.50	6.00-7.00	9.50-9.55	22.50	18.25-18.50	11.25
	5.25-6.00	.....	8.50-9.50	5.00-6.00	9.50	21.25	18-25-18.50	2.25-12.50
July.....	5.00-5.75	.....	8.50-9.50	5.00-6.00	9.15-9.25	22.00-22.25	18.75-19.00	11.25-12.75
	4.25-5.00	.....	8.50-9.50	4.50-5.50	9.00-9.05	22.75-23.00	19.00	10.75
	4.25-5.50	.....	8.50-9.50	4.50-5.50	9.15-9.25	23.25-23.50	19.75	10.75
	4.25-5.50	.....	8.50-9.50	4.50-5.50	9.65-9.75	23.25-23.50	20.25-20.50	11.25-11.75
	4.25-5.50	.....	.....	4.50-5.50	9.80-9.90	.....	20.25-21.50	12.25
Aug.....	4.00-5.50	8.50-9.00	.....	4.50-5.50	9.55-9.65	23.50	19.75-20.00	12.75
	4.00-5.25	.....	.....	4.50-5.50	9.75-9.80	23.25	18.75-19.25	13.50-13.75
	4.00-5.25	.....	.....	4.00-5.00	9.75-9.80	22.75	18.75-19.25	12.25-12.50
	4.50-5.25	.....	.....	4.00-4.50	9.80-9.90	20.25	19.00-19.50	9.50-12.25
	.....	.....	.....	.....	.....	19.75	.....	.....
Sept.....	4.50-5.25	8.00-9.00	7.00-8.00	3.50-4.00	9.65-9.75	18.75	19.50-20.00	9.75-10.75
	4.00-5.00	8.00-9.00	.....	3.50-4.00	9.65	17.75	.....	9.25-10.25
	4.50-5.00	8.00-9.00	.....	3.50-4.00	9.40-9.50	16.75	.....	9.25
	4.00-5.00	8.00-9.00	.....	3.50-4.00	9.15	16.75	20.00	8.75-9.00
Oct.....	4.00-5.00	8.00-9.00	6.00-7.00	3.50-4.00	8.75-8.85	16.75	20.25	9.25
	4.00-5.00	8.00-9.00	6.00-7.00	3.50-4.00	8.50-8.65	16.50-16.75	19.25	8.75-9.00
	4.00-5.25	8.00-9.00	6.00-6.50	3.50-4.00	8.25	16.75-17.00	18.75-19.25	9.00-9.25
	4.00-5.25	8.00-9.00	6.00-7.00	3.50-4.00	8.40	17.25	18.25-18.75	8.25
	4.50-5.25	.....	6.00-7.00	3.50-4.00	8.65	.....	17.25	8.25
Nov.....	4.50-5.30	8.00-9.00	6.00-7.00	3.50-4.00	8.65-8.95	15.75-16.00	16.25	8.50
	4.50-5.50	8.00-9.00	6.00-7.00	3.50-4.00	8.25	15.75-16.00	15.25-15.50	8.50
	4.50-5.50	8.00-9.00	6.00-7.50	3.50-4.00	8.50-8.60	16.25-16.50	15.50-15.75	8.50-8.75
	5.00-5.65	8.00-9.00	6.00-7.50	4.00-4.25	8.15	15.75	13.75	8.25-8.50
	.....	7.50-8.50	.....	.....	.....	15.25	.....	.....
Dec.....	5.00-5.75	7.50-8.50	6.00-7.50	4.00-4.25	8.15	15.25	13.75	9.10-9.20
	5.00-5.50	8.50-10.00	5.00-6.00	4.00-4.25	8.25	15.25	13.75-14.00	9.25-9.50
	5.00-6.15	9.00-9.50	5.00-6.00	.....	5.00-6.00	8.15-8.25	16.00	9.60-9.85
	5.00-6.00	9.00-9.50	.....	5.00-6.00	8.75	16.25-16.50	15.00-15.50	9.75-10.00
	5.00-6.00	.....	.....	4.50-5.50	8.65-8.90	.....	.....	.....
Ave.....	5.540	10.372	9.362	5.843	9.029	18.663	18.041	11.136

DOMINION BUREAU OF STATISTICS
GROUP II.—ANIMALS AND THEIR PRODUCTS—Continued.
FISHERY PRODUCTS.

Month	72 COD, DRY—SALTED. Price per quintal. Monthly quotations from dealers at Halifax.				73 HERRING, SALTED. Price per barrel at Halifax. Monthly quotations from dealers.			
	1913	1919	1920	1921	1913	1919	1920	1921
	\$	\$	\$	\$	\$	\$	\$	\$
Jan.....	5.55	14.00	12.00	6.50-7.00	3.75	11.00	6.50	5.00
Feb.....	6.00	14.00	12.00	7.50	3.75	11.00	6.50	5.50
Mar.....	6.00	16.50	12.00	6.00	3.75	10.00	6.50	4.00
Apr.....	6.00	12.00	12.00	5.00	3.25	10.00	6.00	4.00
May.....	6.00	12.00	12.00	5.00	3.25	10.00	6.50	4.00
June.....	6.00	14.00	8.00-9.00	6.50-7.50	3.25	8.00	5.50	5.00
July.....	6.11	12.00	9.00	6.50-7.50	3.25	8.00	6.50	5.00
Aug.....	6.25	10.00-11.00	9.25-9.50	6.00	4.00	7.00-8.00	6.50	5.50
Sept.....	6.00	9.00-10.00	9.25-9.50	6.00	3.60	7.50-8.00	6.50	5.50
Oct.....	6.11	10.00-11.00	9.50	6.50	3.50	7.50-8.00	7.00	5.50
Nov.....	6.00	12.00	6.00	6.50	3.80	9.00	6.00	5.50
Dec.....	6.75	12.00	7.50	6.50	3.90	9.00	6.00	5.50
Ave.....	6.06	12.417	9.94	6.354	3.589	9.084	5.334	5.00

Month	74 MACKEREL, SALTED. Price per barrel at Halifax. Monthly quotations from dealers.				75 HALIBUT, FRESH, WHITE. Price per pound at Canso, N.S. Monthly quotations from A. N. Whitman & Son, Limited.			
	1913	1919	1920	1921	1913	1919	1920	1921
	\$	\$	\$	\$	\$	\$	\$	\$
Jan.....	11.00	15.00	12.50	16.50	.12	.22	.22	.....
Feb.....	11.00	15.00	12.50	.....	.12	.22	.22	.....
Mar.....	11.00	15.00	12.50	.....	.12	.22	.22	.10
Apr.....	11.00	16.00	13.50	.....	.10	.22	.22	.10
May.....	11.00	16.00	14.00	.....	.09	.20	.20	.08
June.....	8.75	14.50	13.00-14.00	14.00	.09	.22	.20	.08
July.....	9.25	14.00	14.50	14.00	.09	.22	.20	.08
Aug.....	9.25	14.50	15.00	15.00	.09	.20	.20	.08
Sept.....	9.50	15.00	15.00	14.50	.09½	.20	.20	.12
Oct.....	9.50	14.50	16.00	13.50	.09½	.20	.20	.12
Nov.....	9.50	13.00	16.50	13.50	.09½	.20	.20	.14
Dec.....	9.50	12.50	16.50	13.50	.10	.22	.....	.14
Ave.....	10.021	14.58	14.334	14.312	.1005	.212	.208	.104

Month	WHITE FISH. Price per pound at Toronto. Monthly quotations from Canadian Grocer.				77 LOBSTERS, CANNED. Price per pound at Canso, N.S. Monthly quotations from A. N. Whitman & Son, Limited.			
	1913	1919	1920	1921	1913	1919	1920	1921
	\$	\$	\$	\$	\$	\$	\$	\$
Jan.....	.10-.12*	.15-.16*	.11½-.15*	.15-.16*	.32	.38	.40	.35
Feb.....	.10-.12*	.14-.15*	.13*	.13-.14*	.32	.38	.40	.30
Mar.....	.10-.12*	.9½-.10*	.13*	.13-.14*	.32	.38	.40	.30
Apr.....	.16	.11*	.13*	.25	.32	.38	.40	.30
May.....	.14	.23-.25	.23	.25	.38	.38	.45	.30
June.....	.13	.11½-.14	.18-.19	.16	.38	.40	.45	.30
July.....	.15	.11½-.15	.18-.19	.11½	.38	.40	.45	.30
Aug.....	.10-.12	.15-.16	.18-.19	.11½	.40	.40	.45	.30
Sept.....	.12	.16	.18-.19	.17-.18	.40	.40	.45	.30
Oct.....	.15	.13-.14	.18-.19	.17-.18	.40	.40	.45	.30
Nov.....	.12*	.14-.16	.18-.19	.17-.18	.40	.40	.40	.30
Dec.....	.12*	.14-.16	.18-.19	.....	.40	.40	.40	.30
Ave.....	.129	.146	.1706	.167	.368	.392	.426	.305

*Frozen.

GROUP II.—ANIMALS AND THEIR PRODUCTS—Continued.

FISHERY PRODUCTS—Continued.

Month	78 SALMON "SOCKEYE". Price per doz. 1 lb. tins at Toronto. Monthly quotations from Canadian Grocer.				79 SALMON "COHOE". Price per doz. 1 lb. tins at Toronto. Monthly quotations from Canadian Grocer.			
	1913	1919	1920	1921	1913	1919	1920	1921
	\$	\$	\$	\$	\$	\$	\$	\$
Jan.....	2.87½	4.00-4.50	4.75	5.80	2.30	3.45-3.75	3.75-4.25	3.60
Feb.....	2.92½	4.00-4.50	4.75	5.60-5.80	2.30	3.45-3.75	4.25-4.50*	3.60
Mar.....	2.92½	4.00-4.50	4.75	5.60-5.80	2.30	3.45-3.75	4.25-4.50*	3.60
Apr.....	2.92½	4.00-4.50	4.75	5.60-5.80	2.30	3.45-3.75	4.25-4.50*	3.60
May.....		4.00-4.75	4.75	5.60-5.80	2.30	3.45-3.75	4.25-4.50*	3.60
June.....		4.50-4.75	4.75	5.60-5.80	2.30	3.45-3.75	4.25-4.50*	3.60
July.....	2.60-2.62½	4.50-4.75	4.75	5.20-5.60	2.30	3.75-3.90	4.25-4.50*	2.90
Aug.....	2.00	4.75	4.95-5.25	5.20-5.60	1.45	3.75-3.90	4.25-4.50*	2.90
Sept.....	1.95	4.75	5.80-5.95	5.20-5.35	1.45	3.75-3.90	4.25-4.50*	2.90
Oct.....	2.00	4.75	5.80-5.95	5.35-5.60	1.45	3.75-3.90	3.60	2.90
Nov.....	1.90-1.95	4.75	5.80	5.35-5.60	1.45	3.75-4.25	3.60	2.90
Dec.....	1.95-2.00	4.75	5.80	5.60	1.45	3.75-4.25	3.60	2.90
Ave.....	2.407	4.531	5.141	5.577	1.947	3.741	4.15	3.25

* Alaska Red. Allow 37c. on Alaska Red differential "Cohoe."

FURS AND HIDES.

Month	80 RAW FURS, MINK, DARK. AVERAGE SIZES. Price per skin. Monthly quotations from John Hallam, Limited, Toronto.				81 RAW FURS, MUSKRAT, BEST WINTER, AVERAGE SIZES. Price per skin. Monthly quotations from John Hallam, Limited, Toronto.			
	1913	1919	1920	1921	1913	1919	1920	1921
	\$	\$	\$	\$	\$	\$	\$	\$
Jan.....	5.00-5.50	12.00	17.00-20.00	6.00-8.00	.60-.85	1.50-2.00	4.00	.75-1.00
Feb.....	5.00-5.50	12.00	18.00-22.00	7.00-10.00	.60-.85	1.40-2.00	4.50	1.25-1.75
Mar.....	5.00-5.50	12.00	20.00-22.00	10.00-11.00	.60-.85	1.50-1.90	4.25	1.20-1.60
Apr.....	5.00-5.50	12.00	16.00-17.00	10.00-12.00	1.00	1.50-2.00	3.50	1.50
May.....	5.00-5.50	13.00	14.00-15.00	12.00	1.00	1.40-2.00	2.50	1.50
June.....	5.00-5.50	13.00	10.00-11.00	10.00-12.00	1.00	1.40-2.00	1.75	1.00-1.50
July.....	5.00-5.50	13.00	10.00-11.00	8.00-10.00	1.00	1.40-2.00	1.75	1.25-1.75
Aug.....	5.00-5.50	13.00	8.00-10.00	11.00-12.00	1.00	1.40-2.00	1.75	1.65
Sept.....	5.00-5.50	13.00	7.00-9.00	15.00	1.00	1.40-2.00	1.75	2.00
Oct.....	5.00-5.50	13.00	7.00-9.00	12.00	1.00	1.40-2.00	1.50	2.00
Nov.....	4.75-5.00	13.00	7.00-8.00	13.00-18.00	1.00	—	1.50	2.00
Dec.....	4.75-5.00	16.00	6.00-7.00	12.00	1.00	3.00	1.00	2.00
Ave.....	5.188	12.918	12.542	11.25	.931	1.828	2.479	1.599

Month	82 BEEF HIDES, CURED, CITIES, ALL WEIGHTS. Price per lb., flat rates for No. 1 and No. 2. Monthly quotations from John Hallam, Limited, Toronto.				83 CALFSKINS, CURED, CITIES AND COUNTRIES. Price per lb., flat rates for No. 1 and No. 2. Monthly quotations from John Hallam, Limited, Toronto.			
	1913	1919	1920	1921	1913	1919	1920	1921
	\$	\$	\$	\$	\$	\$	\$	\$
Jan.....	.12-.13	.23-.24	.33-.35	.11-.12	.16-.17	.40	.55-.60	.16-.20
Feb.....	.13-.14	.22-.23	.30-.32	.09-.10	.16-.17	.50	.55-.60	.13-.14
Mar.....	.13-.14	.22-.22½	.27-.28	.07-.08	.16-.17	.47½	.55-.60	.14-.15
Apr.....	.13-.14	.24-.25	.27-.28	.07-.08	.16-.17	.43	.55-.60	.14-.15
May.....	.13-.14	.25-.25½	.26-.28	.07-.09	.16-.17	.46	.50-.55	.19-.20
June.....	.14-.15	.32-.34	.20-.25	.08-.09	.17-.18	.65	.30-.35	.18-.20
July.....	.14-.15	.33-.35	.20-.25	.07-.08	.17-.18	.70-.75	.30-.35	.18-.20
Aug.....	.14-.15	.47-.50	.18-.20	.07-.08	.17-.18	.90-.95	.20-.25	.17-.18
Sept.....	.15-.16	.45-.47	.18-.20	.08-.09	.18-.19	.75-.80	.22-.24	.16-.17
Oct.....	.15-.16	.40-.42	.15-.16	.09-.10	.18-.19	.65-.70	.15-.18	.17-.18
Nov.....	.15½-.16½	.38-.40	.13-.14	.10-.11	.18-.19	.60-.65	.12-.15	.16-.17
Dec.....	.15½-.16½	.31-.33	.12-.13	.10-.11	.19-.20	.55-.60	.12-.14	.16-.18
Ave.....	.144	.326	.226	.0889	.175	.601	.363	.169

GROUP II.—ANIMALS AND THEIR PRODUCTS—Continued.

LEATHER AND BOOTS.

84 LEATHER, MANUFACTURERS', SOLE, GREEN HIDE. CROPS, MIDDLEWEIGHT No. 1. Price per pound.				45 LEATHER, MANUFACTURERS', SOLE, DRY HIDE SIDES No. 1 Price per pound			
Quotations from large sole leather manufacturer.				Quotations from large sole leather manufacturer.			
1913	1919	1920	1921	1913	1919	1920	1921
\$	\$	\$	\$	\$	\$	\$	\$
.40*	.80*	.72½*	.52½*	.30*	.59*	.52½*	.40½*

* Approximate average for year.

Month	Box Sides "B". Price per pound.				87 HARNESS LEATHER, BEST SELECTION. Price per lb. at Toronto.			
	Monthly quotations from Robson Leather Co., Ltd., Oshawa.				Monthly quotations from manufacturer.			
	1913	1919	1920	1921	1913	1919	1920	1921
	\$	\$	\$	\$	\$	\$	\$	\$
Jan.....	.19	.39	.65	.33	.38	.70	.98	.70
Feb.....	.20	.39	.65	.28	.38	.68	.98	.60
Mar.....	.20	.39	.65	.28	.38	.65	.97	.57
Apr.....	.20	.40	.63	.27	.38	.67	.95	.52
May.....	.20	.43-.45	.63	.27	.38	.72	.95	.49
June.....	.21	.48-.50	.58	.27	.38	.80	.94	.46
July.....	.21	.58-.60	.48	.27	.38	.85	.95	.44
Aug.....	.21	.68-.70	.48	.27	.38	1.05	.92	.43
Sept.....	.21	.73-.75	.48	.26	.38	.95	.92	.43
Oct.....	.20	.70-.73	.43	.26	.38	1.00	.82	.43
Nov.....	.20	.68	.38	.26	.38	1.00	.82	.43
Dec.....	.20	.65	.36	.26	.38	.95	.82	.43
Ave.....	.203	.547	.534	.274	.38	.836	.918	.495

Month	BOOTS, MEN'S, HEAVY GRAIN. Price per pair at Ottawa.				BOOTS, MEN'S BOX CALF BLUCHER BALS, GOODYEAR WELT. Price per pair at Ottawa.			
	Monthly quotations from wholesaler.				Monthly quotations from wholesaler.			
	1913	1919	1920	1921	1913	1919	1920	1921
	\$	\$	\$	\$	\$	\$	\$	\$
Jan.....	1.55	3.10	4.60	3.75	3.15	4.75	6.35	5.00
Feb.....	1.55	3.10	4.60	3.60	3.15	4.75	6.35	5.00
Mar.....	1.55	3.35	4.60	3.50	3.25	4.75	6.35	4.75
Apr.....	1.55	3.35	4.60	3.37½	3.25	4.75	6.35	4.50
May.....	1.70	3.35	4.00	3.30	3.25	4.90	5.35	4.35
June.....	1.70	3.40	4.00	3.25	3.25	5.75	5.35	4.25
July.....	1.70	3.50	4.00	3.25	3.25	5.85	5.35	4.15
Aug.....	1.70	4.25	4.00	3.10	3.25	6.35	5.35	4.00
Sept.....	1.70	4.60	4.00	3.10	3.25	6.35	5.35	3.80
Oct.....	1.70	4.60	3.85	3.00	3.25	6.35	5.35	3.80
Nov.....	1.70	4.60	3.85	3.00	3.25	6.35	5.35	3.80
Dec.....	1.70	4.60	3.85	3.00	3.25	6.35	5.35	3.80
Ave.....	1.65	3.818	4.163	3.268	3.233	5.605	5.684	4.268

GROUP II.—ANIMALS AND THEIR PRODUCTS—Continued.

BOOTS—Continued.

BOOTS, MEN'S SPLIT BLUCHER BALS, STANDARD SCREW AND LOCK STITCH
(MEDIUM WEIGHT).

Price per pair at Ottawa.

Monthly quotations from wholesaler.

90

Month	1913	1919	1920	1921
	\$	\$	\$	\$
Jan.....	1.42½	2.20	2.65	2.50
Feb.....	1.42½	2.25	2.65	2.45
Mar.....	1.55	2.25	2.65	2.35
Apr.....	1.55	2.30	2.65	2.25
May.....	1.60	2.35	2.65	2.25
June.....	1.60	2.37½	2.65	2.25
July.....	1.60	2.50	2.65	2.25
Aug.....	1.60	2.65	2.65	2.25
Sept.....	1.60	2.65	2.65	2.25
Oct.....	1.60	2.65	2.65	2.25
Nov.....	1.60	2.65	2.65	2.25
Dec.....	1.60	2.65	2.65	2.25
Ave.....	1.563	2.456	2.65	2.297

BOOTS, WOMEN'S DONGOLA BLUCHER BALS, FAIR STITCH.

Price per pair at Ottawa.

Monthly quotations from wholesaler.

91

Month	1913	1919	1920	1921
	\$	\$	\$	\$
Jan.....	1.75	3.50	5.50	3.40
Feb.....	1.75	3.60	5.50	3.40
Mar.....	1.80	3.60	5.50	3.40
Apr.....	1.80	3.60	5.50	3.40
May.....	1.80	3.75	5.05	3.35
June.....	1.80	4.00	5.05	3.25
July.....	1.80	4.10	5.05	3.15
Aug.....	1.80	5.50	5.05	3.00
Sept.....	1.80	5.50	5.05	2.75
Oct.....	1.80	5.50	3.65	2.75
Nov.....	1.80	5.50	3.65	2.75
Dec.....	1.80	5.50	3.65	2.75
Ave.....	1.792	4.471	4.85	3.113

GROUP II.—ANIMALS AND THEIR PRODUCTS—Continued.

MEATS AND POULTRY.

Month	BEEF, DRESSED, FOREQUARTERS.				93 BEEF, DRESSED, HINDQUARTERS.			
	Price per cwt. at Toronto.				Price per cwt. at Toronto.			
	Weekly quotations from the Globe.				Weekly quotations from the Globe.			
	1913	1919	1920	1921	1913	1919	1920	1921
	\$	\$	\$	\$	\$	\$	\$	\$
Jan.....	7.25-8.25	17.00-19.00	15.00-18.00	13.00-15.00	11.50-12.00	23.00-26.00	22.00-28.00	22.00-25.00
	7.25-8.25	17.00-19.00	15.00-18.00	13.00-15.00	11.50-12.00	23.00-26.00	22.00-28.00	22.00-25.00
	8.00-9.00	17.00-18.00	15.00-18.00	13.00-15.00	11.50-12.00	23.00-26.00	22.00-28.00	22.00-25.00
	8.00-9.00	16.00-18.00	15.00-18.00	13.00-15.00	11.50-12.00	22.00-25.00	22.00-28.00	22.00-25.00
Feb.....	8.00-9.00	15.00-17.00	14.00-17.00	10.00-14.00	11.50-12.00	22.00-26.00	21.00-27.00	16.00-22.00
	8.00-9.00	15.00-17.00	14.00-17.00	10.00-14.00	11.50-12.00	22.00-26.00	21.00-27.00	16.00-22.00
	8.00-9.00	16.00-18.00	14.00-17.00	10.00-14.00	11.00-12.00	22.00-26.00	21.00-27.00	16.00-22.00
	8.00-9.00	16.00-18.00	14.00-17.00	10.00-14.00	11.00-12.00	22.00-26.00	21.00-27.00	16.00-22.00
Mar.....	8.00-9.00	16.00-18.00	14.00-17.00	10.00-14.00	11.00-12.00	22.00-26.00	21.00-27.00	16.00-22.00
	8.00-9.00	16.00-18.00	14.00-17.00	10.00-14.00	11.00-12.00	22.00-26.00	21.00-27.00	16.00-22.00
	8.00-9.00	16.00-18.00	14.00-17.00	11.00-15.00	11.00-12.00	22.00-26.00	21.00-27.00	17.00-23.00
	8.00-9.00	17.00-19.00	14.00-17.00	11.00-15.00	11.00-12.00	26.00-30.00	21.00-27.00	17.00-23.00
Apr.....	8.00-9.00	17.00-19.00	14.00-17.00	11.00-15.00	12.00-13.00	25.00-30.00	21.00-27.00	17.00-23.00
	8.50-9.50	17.00-19.00	14.00-17.00	10.00-14.00	12.50-13.50	26.00-30.00	21.00-27.00	17.00-23.00
	8.50-9.50	17.00-19.00	14.00-17.00	10.00-14.00	12.50-13.50	26.00-30.00	25.00-28.00	17.00-23.00
	8.50-9.50	17.00-19.00	14.00-17.00	10.00-14.00	12.50-13.50	26.00-30.00	25.00-28.00	18.00-24.00
May.....	8.25-9.25	14.00-17.00	10.00-14.00	11.75-13.25	11.75-13.25	25.00-28.00	18.00-24.00	18.00-24.00
	8.25-9.25	14.00-17.00	10.00-12.00	11.75-13.25	11.75-13.25	25.00-28.00	18.00-24.00	18.00-24.00
	8.25-9.25	14.00-17.00	10.00-12.00	11.75-13.25	11.75-13.25	26.00-30.00	18.00-24.00	18.00-24.00
	8.25-9.25	17.00-19.00	14.00-17.00	10.00-12.00	11.75-13.25	26.00-30.00	18.00-24.00	18.00-24.00
	8.25-9.25	17.00-19.00	14.00-17.00	9.00-11.00	11.75-13.25	26.00-30.00	18.00-24.00	18.00-24.00
June.....	8.25-9.25	17.00-19.00	14.00-17.00	9.00-11.00	11.75-13.25	26.00-30.00	18.00-24.00	18.00-24.00
	8.25-9.25	17.00-19.00	16.00-20.00	9.00-11.00	11.75-13.25	26.00-28.00	27.00-32.00	18.00-24.00
	8.25-9.25	17.00-19.00	18.00-25.00	9.00-11.00	11.75-13.25	26.00-28.00	28.00-34.00	18.00-24.00
	8.25-9.25	17.00-19.00	18.00-25.00	9.00-11.00	11.75-13.25	26.00-28.00	28.00-34.00	18.00-24.00
July.....	8.25-9.25	17.00-19.00	18.00-22.00	9.00-11.00	11.75-13.25	26.00-28.00	28.00-34.00	18.00-24.00
	7.75-8.75	15.00-17.00	10.00-12.00	7.00-9.00	11.75-13.25	28.00-30.00	18.00-24.00	18.00-24.00
	7.75-8.75	15.00-17.00	6.00-8.00	7.00-9.00	12.00-13.00	28.00-30.00	16.00-22.00	16.00-22.00
	7.75-8.75	15.00-17.00	6.00-8.00	7.00-9.00	12.00-13.00	28.00-30.00	16.00-22.00	16.00-22.00
Aug.....	7.75-8.75	18.00-22.00	6.00-8.00	7.00-9.00	12.00-13.00	28.00-30.00	16.00-22.00	16.00-22.00
	7.50-8.50	15.00-17.00	18.00-20.00	6.00-8.00	12.00-13.00	26.00-28.00	28.00-34.00	16.00-22.00
	7.50-8.50	15.00-17.00	15.50-17.50	7.00-10.00	12.00-13.00	26.00-28.00	27.50-31.50	16.00-22.00
	7.50-8.50	15.00-17.00	7.00-10.00	7.00-10.00	12.00-13.00	26.00-28.00	16.00-22.00	16.00-22.00
	7.50-8.50	15.00-17.00	15.50-17.50	7.00-9.00	12.00-13.00	26.00-28.00	27.50-33.00	15.00-18.00
Sept.....	7.50-8.50	15.00-17.00	15.00-17.00	7.00-9.00	12.00-13.00	26.00-28.00	15.00-18.00	15.00-18.00
	7.50-8.50	15.00-17.00	15.00-17.00	7.00-9.00	12.00-13.00	26.00-28.00	26.00-30.00	15.00-18.00
	7.50-8.50	15.00-17.00	14.00-16.00	7.00-10.00	12.00-13.00	26.00-28.00	13.00-18.00	13.00-18.00
Oct.....	8.00-9.00	15.00-17.00	13.00-15.00	7.00-10.00	12.00-13.00	26.00-28.00	24.00-27.00	13.00-18.00
	8.00-9.00	15.00-17.00	13.00-15.00	5.00-9.00	12.00-13.00	23.00-25.00	24.00-27.00	12.00-17.00
	9.00-9.50	15.00-17.00	13.00-15.00	5.00-9.00	13.00-14.00	23.00-25.00	22.00-25.00	12.00-17.00
	9.00-9.50	15.00-17.00	13.00-15.00	5.00-9.00	13.00-14.00	23.00-25.00	22.00-25.00	12.00-17.00
	9.00-9.50	15.00-17.00	13.00-15.00	5.00-9.00	13.00-14.00	23.00-25.00	22.00-25.00	12.00-15.00
Nov.....	9.50-10.00	13.00-15.00	13.00-15.00	5.00-9.00	13.00-14.00	22.00-25.00	10.00-15.00	10.00-15.00
	9.50-10.00	13.00-15.00	13.00-15.00	5.00-9.00	13.00-14.00	20.00-23.00	22.00-25.00	10.00-15.00
	9.50-10.00	13.00-15.00	13.00-15.00	5.00-9.00	13.00-14.00	18.00-22.00	22.00-25.00	10.00-15.00
	9.50-10.00	13.00-15.00	13.00-15.00	5.00-9.00	13.00-14.00	18.00-22.00	21.00-24.00	10.00-15.00
	9.50-10.00	13.00-15.00	12.00-14.00	5.00-9.00	13.00-14.00	18.00-22.00	20.00-23.00	10.00-15.00
Dec.....	10.00-10.50	13.00-15.00	12.00-14.00	5.00-9.00	13.50-14.50	18.00-22.00	20.00-23.00	10.00-15.00
	11.00-12.50	13.00-15.00	13.00-15.00	5.00-9.00	14.00-15.00	20.00-26.00	22.00-25.00	10.00-15.00
	11.50-13.00	15.00-18.00	13.00-15.00	8.00-12.00	14.00-15.00	22.00-28.00	22.00-25.00	12.00-18.00
	11.50-13.00	15.00-18.00	13.00-15.00	8.00-12.00	15.00-16.00	22.00-28.00	22.00-25.00	12.00-18.00
	11.50-13.00	15.00-18.00	13.00-15.00	8.00-12.00	15.00-16.00	22.00-28.00	22.00-25.00	12.00-18.00
Ave...	8.887	16.711	16.218	9.831	12.601	25.418	25.958	18.168

GROUP II.—ANIMALS AND THEIR PRODUCTS—Continued.

MEATS AND POULTRY—Continued.

Month	HOGS, DRESSED.				MUTTON, DRESSED.			
	Price per cwt at Toronto.				Price per cwt. at Toronto.			
	Weekly quotations from the Globe.				Weekly quotations from the Globe.			
	1913	1919	1920	1921	1913	1919	1920	1921
	\$	\$	\$	\$	\$	\$	\$	\$
Jan.....	11.00-11.50	23.00-24.00	22.00-24.00	20.00-22.00	7.00- 9.00	18.00-22.00	13.00-22.00	15.00-20.00
	11.50-12.00	24.00-25.00	22.00-24.00	20.00-22.00	7.00- 9.00	18.00-22.00	18.00-22.00	15.00-20.00
	11.50-12.00	23.00-24.00	22.00-24.00	20.00-22.00	8.00-10.00	18.00-22.00	15.00-20.00	15.00-20.00
	11.50-12.00	23.00-24.00	24.00-26.00	20.00-22.00	8.00-10.00	18.00-22.00	15.00-20.00	15.00-20.00
	11.50-12.00	23.00-24.00	23.00-25.00	20.00-22.00	8.00-10.00	18.00-22.00	15.00-20.00	15.00-20.00
Feb.....	12.00-12.25	21.00-23.00	23.00-25.00	20.00-22.00	8.00-10.00	18.00-22.00	15.00-20.00	15.00-20.00
	12.00-12.25	21.00-23.00	23.00-25.00	20.00-22.00	8.00-10.00	18.00-22.00	15.00-20.00	15.00-20.00
	12.50-12.75	21.00-23.00	23.00-25.00	20.00-22.00	9.00-11.00	18.00-22.00	15.00-20.00	15.00-20.00
	12.50-12.75	21.00-23.00	24.00-26.00	20.00-22.00	9.00-11.00	18.00-22.00	15.00-20.00	15.00-20.00
Mar.....	12.75-13.25	21.00-23.00	24.00-26.00	20.00-22.00	9.00-11.00	18.00-22.00	15.00-20.00	15.00-20.00
	12.75-13.25	21.00-23.00	24.00-26.00	20.00-22.00	9.00-11.00	18.00-22.00	15.00-20.00	15.00-20.00
	12.75-13.25	21.00-23.00	24.00-26.00	20.00-22.00	9.00-11.00	18.00-22.00	15.00-20.00	15.00-20.00
	12.75-13.25	24.00-25.50	24.00-26.00	20.00-22.00	9.00-11.00	18.00-22.00	15.00-20.00	15.00-20.00
	24.00-25.50							
Apr.....	12.75-13.25	24.50-26.00	24.00-26.00	20.00-22.00	10.00-13.00	18.50-22.00	15.00-20.00	15.00-20.00
	13.00-13.50	24.50-26.00	25.00-26.00	20.00-22.00	10.00-13.00	18.50-22.00	15.00-20.00	15.00-20.00
	13.00-13.50	24.50-26.00	25.00-26.00	20.00-22.00	10.00-13.00	18.50-22.00	15.00-20.00	16.00-21.00
	12.75-13.25	26.00-27.50	25.00-26.00	19.00-21.00	10.00-13.00	18.50-22.00	15.00-20.00	15.00-18.00
	12.75-13.25			19.00-21.00	10.00-13.00			15.00-18.00
May.....	13.00-13.50		25.00-26.00	18.00-20.00	10.00-13.00	19.00-22.00	15.00-20.00	15.00-18.00
	13.00-13.50		25.00-26.00	17.00-19.00	10.00-13.00	19.00-22.00	15.00-20.00	15.00-18.00
	13.00-13.50	25.00-28.00	25.00-26.00	15.00-17.00	10.00-13.00	19.00-22.00	15.00-20.00	15.00-18.00
	13.00-13.50	25.00-28.00	25.00-26.00	14.00-15.00	10.00-13.00		15.00-20.00	15.00-18.00
		28.00-30.00	25.00-26.00				15.00-20.00	
June.....	13.00-13.50	28.00-29.00	25.00-26.00	11.00-13.00	10.00-13.00	19.00-22.00	15.00-20.00	13.00-16.00
	13.00-13.50	28.00-29.00	25.00-26.00	11.00-13.00	10.00-13.00	19.00-22.00	15.00-20.00	13.00-16.00
	13.00-13.50	28.00-29.00	25.00-26.00	14.00-15.00	10.00-13.00	19.00-22.00	15.00-20.00	13.00-16.00
	13.00-13.50	28.00-29.00	25.00-26.00	16.00-18.00	10.00-13.00	19.00-22.00	15.00-20.00	13.00-16.00
July.....	13.00-14.00	28.00-29.00	25.00-26.00	16.00-18.00	9.00-11.00	19.00-22.00	15.00-20.00	13.00-16.00
	12.50-13.00	28.00-30.00		16.00-18.00	8.00-10.00	19.00-22.00		13.00-16.00
	12.75-13.25	28.00-30.00		16.00-18.00	8.00-10.00	19.00-22.00		13.00-16.00
	12.75-13.25	28.00-30.00		18.00-19.00	8.00-10.00	19.00-22.00		13.00-16.00
	13.00-13.50		26.00-28.00	18.00-19.00	8.00-10.00		15.00-20.00	13.00-16.00
Aug.....	13.25-13.75	28.00-30.00	26.00-28.00	18.00-19.00	9.00-11.00	19.00-22.00	15.00-20.00	13.00-16.00
	13.25-13.75	28.00-30.00	26.00-28.00	19.00-20.00	9.00-11.00	19.00-22.00	15.00-20.00	13.00-16.00
	13.25-13.75	28.00-30.00		19.00-20.00	9.00-11.00	16.00-18.00		13.00-16.00
	13.25-13.75	28.00-29.00	26.00-28.00	19.00-20.00	9.00-11.00	16.00-18.00	15.00-20.00	10.00-13.00
		28.00-29.00				16.00-18.00		
Sept.....	13.25-13.75	28.00-29.00		19.00-20.00	9.00-11.00	16.00-18.00		10.00-13.00
	13.25-13.75	28.00-29.00	26.00-28.00	18.00-19.00	9.00-11.00	16.00-18.00	15.00-20.00	9.00-12.00
	13.25-13.75	28.00-29.00		15.00-17.00	9.00-11.00	16.00-18.00		9.00-12.00
	13.25-13.75	26.00-27.00	26.00-28.00	15.00-17.00	9.00-11.00	13.00-16.00	15.00-20.00	9.00-12.00
Oct.....	13.25-13.75	26.00-27.00	26.00-28.00	15.00-17.00	9.00-11.00	13.00-16.00	15.00-20.00	9.00-12.00
	12.85-13.25	24.00-26.00	26.00-28.00	15.00-17.00	9.00-11.00	13.00-16.00	15.00-20.00	9.00-12.00
	12.75-13.00	24.00-26.00	26.00-28.00	15.00-17.00	9.00-11.00	13.00-16.00	15.00-20.00	9.00-12.00
	12.75-13.00	24.00-26.00	26.00-28.00	13.00-15.00	9.00-11.00	13.00-16.00	15.00-20.00	9.00-12.00
	12.50-13.00		26.00-28.00	13.00-15.00	9.00-11.00		15.00-20.00	9.00-12.00
Nov.....	12.50-13.00	24.00-26.00	26.00-28.00	12.00-14.00	9.00-11.00	13.00-16.00	15.00-20.00	9.00-12.00
	12.50-13.00	22.00-24.00	26.00-28.00	12.00-14.00	9.00-11.00	13.00-16.00	15.00-20.00	9.00-12.00
	12.50-13.00	22.00-24.00	23.00-25.00	12.00-14.00	9.00-11.00	13.00-16.00	15.00-20.00	7.00-11.00
	12.00-13.00	22.00-24.00	22.00-24.00	12.00-14.00	9.00-11.00	13.00-16.00	14.00-19.00	7.00-10.00
		22.00-24.00				13.00-16.00		
Dec.....	11.00-12.25	22.00-24.00	21.00-23.00	13.00-15.00	9.00-11.00	13.00-16.00	14.00-19.00	7.00-10.00
	11.00-12.25	20.00-22.00	20.00-22.00	13.00-15.00	9.00-11.00	13.00-16.00	15.00-20.00	7.00-10.00
	11.00-12.25	20.00-22.00	20.00-22.00	13.00-15.00	10.00-12.00	13.00-16.00	15.00-20.00	10.00-15.00
	12.00-13.00	20.00-22.00	20.00-22.00	13.00-15.00	10.00-12.00	13.00-16.00	15.00-20.00	10.00-15.00
	12.00-13.00			13.00-15.00	10.00-12.00			10.00-15.00
Ave.....	12.839	25.46	25.279	17.575	10.20	18.335	17.50	14.236

GROUP II.—ANIMALS AND THEIR PRODUCTS—Continued.

MEATS AND POULTRY—Continued.

96 Month	BEEF CARCASE, FRESH, No. 1 BUTCHERS (S. & H.) Price per pound. Monthly quotations from Gunn's, Limited, West Toronto.				97 BEEF, PLATE, BARRELLED. Price per pound. Monthly quotations from Gunn's, Limited, West Toronto.			
	1913	1919	1920	1921	1913	1919	1920	1921
	\$	\$	\$	\$	\$	\$	\$	\$
Jan.....	.10 $\frac{1}{2}$	.25 $\frac{1}{2}$	.23	.26	.19	.20 $\frac{1}{2}$	.16	.18 $\frac{1}{2}$
Feb.....	.10 $\frac{1}{2}$	.23 $\frac{1}{2}$	.25	.20	.19	.20 $\frac{1}{2}$	.16	.18 $\frac{1}{2}$
Mar.....	.10 $\frac{1}{2}$	.25 $\frac{1}{2}$	.23	.19	.19	.20	.16 $\frac{1}{2}$	.17
Apr.....	.11 $\frac{1}{2}$	.25 $\frac{1}{2}$	.27	.21	.18 $\frac{1}{2}$	.20	.16 $\frac{1}{2}$	.18
May.....	.11 $\frac{1}{2}$	.27 $\frac{1}{2}$ *	.27 $\frac{1}{2}$	.20	.18 $\frac{1}{2}$	.19*	.16 $\frac{1}{2}$	.17 $\frac{1}{2}$
June.....	.11 $\frac{1}{2}$	.22 $\frac{1}{2}$ *	.26	.17	.18 $\frac{1}{2}$	.19*	.16	.19
July.....	.11 $\frac{1}{2}$	.22 $\frac{1}{2}$ *	.27	.15	.18 $\frac{1}{2}$	.19*	.16 $\frac{1}{2}$	.19
Aug.....	.11 $\frac{1}{2}$	.21*	.26	.14 $\frac{1}{2}$	.19	.20*	.16 $\frac{1}{2}$ *	.15
Sept.....	.10 $\frac{1}{2}$	.21	.26	.14	.20 $\frac{1}{2}$	.19 $\frac{1}{2}$	.14	.14 $\frac{1}{2}$
Oct.....	.11 $\frac{1}{2}$	.21	.25	.13 $\frac{1}{2}$	.20 $\frac{1}{2}$	.16	.16 $\frac{1}{2}$	.14
Nov.....	.12 $\frac{1}{2}$	.22	.25	.12	.21 $\frac{1}{2}$	.16	.16 $\frac{3}{4}$	.14
Dec.....	.14	.23	.24	.15	.21 $\frac{1}{2}$	.16	.16 $\frac{3}{4}$	.14
Ave.....	.115	.234	.253	.173	.195	.188	.161	.165

*Quotations from another Toronto dealer.

98 Month	VEAL, GOOD. Price per pound. Monthly quotations from Gunn's, Limited, West Toronto.				99 SMOKE STANDARD BACON, LIGHT. Price per pound. Monthly quotations from Gunn's, Limited, West Toronto.			
	1913	1919	1920	1921	1913	1919	1920	1921
	\$	\$	\$	\$	\$	\$	\$	\$
Jan.....	.13 $\frac{1}{2}$	.25	.31	.27	.18 $\frac{1}{2}$	.40	.33-.39	.43-.45
Feb.....	.15	.26	.31	.23	.19 $\frac{1}{2}$	.39	.33-.41	.42-.46
Mar.....	.15	.26	.31	.26	.19 $\frac{1}{2}$	.40	.39	.40-.41
Apr.....	.15	.25	.31	.26	.20	.42	.41-.44	.40-.41
May.....		.26*	.32	.19	.20	.44*	.46-.48	.35-.37
June.....	.14 $\frac{1}{2}$	.26*	.29	.15	.20	.48*	.46-.50	.31-.32
July.....	.14 $\frac{1}{2}$	.27*	.29	.15	.20	.50*	.48 $\frac{1}{2}$ -.51 $\frac{1}{2}$	.36
Aug.....	.13 $\frac{1}{2}$	.30*	.29	.15	.20	.51*	.49 $\frac{1}{2}$ -.52 $\frac{1}{2}$	.36
Sept.....	.14	.29	.28	.16 $\frac{1}{2}$	.20	.49	.49 $\frac{1}{2}$ -.50	.36
Oct.....	.15	.31	.29	.17 $\frac{1}{2}$	.20	.43 $\frac{1}{2}$	.49 $\frac{1}{2}$ -.51	.33
Nov.....	.15	.31	.27	.18	.19 $\frac{1}{2}$	.35-.39	.48 $\frac{1}{2}$ -.50	.28-.29
Dec.....	.15 $\frac{1}{2}$	.31	.26-.28	.19	.18 $\frac{1}{2}$	.32-.39	.43-.45	.26-.27
Ave.....	.145	.277	.296	.197	.196	.431	.452	.365

*Quotations from another Toronto dealer.

Month	SMOKED STANDARD HAM, LIGHT. Price per pound. Monthly quotations by Gunn's, Limited, West Toronto.				MESS PORK, BARRELLED. Price per barrel at Toronto. Monthly quotations from Canadian Grocer.			
	1913	1919	1920	1921	1913	1919	1920	1921
	\$	\$	\$	\$	\$	\$	\$	\$
Jan.....	.17	.36	.33-.33 $\frac{1}{2}$	.39	22.00-23.00	46.00-47.00	42.00	41.00
Feb.....	.18	.35	.37	.41	22.00-23.00	42.00-45.00	42.00	38.50
Mar.....	.18	.36	.38 $\frac{1}{2}$	.38	22.00-23.00	42.00-45.00	42.00	38.00
Apr.....	.18 $\frac{1}{2}$	.39	.40 $\frac{1}{2}$	.39	22.00-23.00	44.00-47.00	42.00	36.50
May.....	.20	.41*	.44	.38	22.00-23.00	60.00	49.00	32.00
June.....	.20	.43*	.46	.34	24.00-25.00	55.00-58.00	50.00	32.00
July.....	.21	.46*	.47 $\frac{1}{2}$	.42	24.00-25.00	52.00-53.00	50.00	33.00
Aug.....	.21	.46*	.49	.46	24.00-25.00	59.00	47.00	33.00
Sept.....	.21 $\frac{1}{2}$	.46	.49	.40	24.00-25.00	53.00	39.00	31.00
Oct.....	.20	.40	.49	.30	24.00-25.00	45.00-46.00	39.00	30.00
Nov.....	.19 $\frac{1}{2}$	.35	.46	.27	24.00-25.00	42.00	39.00	31.00
Dec.....	.18	.34-.35	.40	.27	24.00-25.00	42.00	38.00	30.00
Ave.....	.193	.397	.433	.369	23.668	49.126	43.25	33.834

*Quotations from other Toronto dealers.

GROUP II.—ANIMALS AND THEIR PRODUCTS—Continued.

MEATS AND POULTRY—Continued.

FOWL, DRESSED.

Price per pound at Toronto.

Weekly quotations from Canadian Grocer.

Month	1913	1919	1920	1921
	\$	\$	\$	\$
Jan.....	.11-.13	.28-.33	.20-.32	.26-.33
	.11-.13	.30-.34	.20-.32	.26-.33
	.12-.14	.30-.34	.20-.32	.30-.33
	.12-.14	.30-.34	.20-.32	
	.12-.14	.30-.34	.20-.32	
Feb.....	.12-.14	.30-.34	.28-.34	.30-.35
	.12-.14	.30-.34	.28-.34	.30-.35
	.12-.14	.30-.34	.28-.34	
	.13-.15	.30-.34	.28-.34	.30-.35
Mar.....	.14-.16	.32-.36	.28-.42	.30-.35
	.14-.16		.28-.42	.30-.35
	.14-.16	.32-.36	.28-.42	.30-.35
	.14-.16	.32-.36	.28-.42	.30-.35
Apr.....	.14-.16	.34-.37	.28-.42	.30-.35
	.14-.16	.34-.37	.28-.42	.30-.35
	.18-.20	.34-.37	.28-.42	.30-.35
	.18-.20	.34-.37	.30-.42	.30-.35
May.....	.18-.20	.34-.37	.32-.42	.30-.35
	.18-.20	.34-.37	.32-.42	.30-.35
	.18-.20	.34-.37	.32-.42	.30-.35
	.18-.20	.34-.37	.32-.42	.30-.35
June.....	.18-.20	.34-.37	.32-.42	.30-.35
	.18-.20	.34-.40	.35-.38	.28-.35
	.18-.20	.38-.40	.32-.35	.25-.28
	.18-.20	.38-.40	.32-.35	.25-.28
July.....	.18-.20	.33-.35	.32-.35	.28
	.18-.20	.33-.35	.32-.35	.28-.32
	.18-.20	.33-.35	.32-.35	.28-.32
		.33-.35	.32-.35	.28-.32
	.14-.15	.33-.35	.28-.30	.28-.32
Aug.....	.14-.15	.33-.35	.28-.30	.28-.32
	.14-.15	.33-.35	.28-.30	.28-.32
	.14-.15	.33-.35	.30-.38	.28-.32
	.14-.15	.33-.35	.30-.38	.25-.32
Sept.....	.13-.14	.33-.35	.30-.38	.25-.32
	.13-.14	.33-.35	.30-.38	.25-.30
	.13-.14	.33-.35	.30-.38	
		.33-.35	.30-.38	.25-.30
Oct.....	.12	.32-.35	.30-.38	
	.12	.32-.35	.30-.38	.25-.30
	.12	.32-.35	.28-.33	.25-.30
	.12	.20-.28	.26-.30	.25-.30
	.12	.25-.30	.26-.30	.25-.30
Nov.....	.12-.15	.20-.28	.26-.30	.30
	.12-.13	.20-.28	.26-.32	.30
	.12-.13	.20-.23	.26-.32	.30
	.12-.13	.20-.23	.26-.32	.30
Dec.....	.12-.13	.20-.28	.26-.30	.16-.28
	.12-.13	.20-.28	.26-.30	.16-.28
	.12-.13	.20-.32	.26-.33	.16-.28
	.12-.13	.20-.32	.26-.33	.16-.28
	.12-.13		.26-.33	
Ave.....	.1487	.3220	.3218	.2958

GROUP II.—ANIMALS AND THEIR PRODUCTS—Continued.

MILK AND ITS PRODUCTS.

Month	103 MILK.				104 MILK.			
	Price per 8-gal. can to producers. Monthly quotations from Farmers' Dairy Co., Toronto.				Price per gal., large quantities. Monthly quotations from Farmers' Dairy Co., Toronto.			
	1913	1919	1920	1921	1913	1919	1920	1921
	\$	\$	\$	\$	\$	\$	\$	\$
Jan.....		2.80	3.10	3.25		.43-.44	.48	.50
Feb.....		2.80	3.10	2.90		.43-.44	.48	.50
Mar.....		2.80	3.10	2.90		.43-.44	.48	.50
Apr.....		2.80	3.10	2.90		.43-.44	.48	.50
May.....		2.40	2.70	2.50		.39-.40	.44	.44
June.....		2.25	2.35	1.95		.39-.40	.44	.40-.42
July.....		2.60	2.65	2.20		.39-.40	.43	.40-.42
Aug.....		2.55	2.70	2.30		.39-.40	.43	.40-.42
Sept.....		2.55	3.25	2.30		.39-.40	.53	.40-.42
Oct.....		3.10	3.25	2.50		.47-.48	.53	.44-.46
Nov.....		3.10	2.90	2.20		.47-.48	.50	.38-.40
Dec.....		3.10	2.90	2.20		.47-.48	.50	.38-.40
Ave.....	1.474	2.729	2.926	2.508	.30	.428	.478	.443

Month	105 MILK, FRESH.				106 MILK, FRESH.			
	Wholesale price per gal., to restaurants, stores, etc. Monthly quotations from dealers, Halifax.				Price per gal., f.o.b. Montreal, paid to producers. Monthly quotations from dealers.			
	1913	1919	1920	1921	1913	1919	1920	1921
	\$	\$	\$	\$	\$	\$	\$	\$
Jan.....	.24	.54	.54	.62	.22	.35	.40	.37
Feb.....	.24	.54	.54	.58	.22	.35	.40	.37
Mar.....	.24	.54	.54	.58	.22	.35	.40	.33
Apr.....	.24	.54	.54	.58	.22	.35	.40	.29
May.....	.24	.54	.54	.58	.16	.30	.31	.29
June.....	.24	.54	.54	.50	.16	.30	.31	.25
July.....	.28	.54	.54	.50	.16	.30	.31	.25
Aug.....	.28	.54	.54	.50	.16	.30	.31	.25
Sept.....	.28	.54	.54	.50	.16	.30	.31	.25
Oct.....	.28	.54	.54	.50	.24	.35	.37	.25
Nov.....	.28	.54	.60	.50	.24	.40	.37	.25
Dec.....	.28	.54	.60	.50	.24	.40	.37	.33
Ave.....	.26	.54	.55	.538	.20	.339	.356	.29

Month	10 MILK, EVAPORATED, FAMILY SIZE.				BUTTER, CREAMERY, SOLIDS, No. 1.			
	Price per 48 cans, Montreal. Monthly quotations from manufacturers.				Price per pound. Monthly quotations from Wm. Davies Co., Ltd., Toronto.			
	1913	1919	1920	1921	1913	1919	1920	1921
	\$	\$	\$	\$	\$	\$	\$	\$
Jan.....	3.90	5.75	6.25	7.00	.29½*	.53	.67½	.56½
Feb.....	3.90	5.75	6.25	6.00	.29½*	.51	.67½	.58½
Mar.....	3.90	5.75	6.25	6.00	.30 *	.52½	.64½	.60½
Apr.....	3.90	5.75	6.25	6.00	.30½*	.63½	.65½	.59½
May.....	3.90	5.75	6.25	7.00	.31½*	.53	.63½	.36½
June.....	3.90	5.75	6.50	6.00	.26 *	.55½	.56½	.32½
July.....	3.90	6.00	7.00	6.00	.25½*	.54½	.59½	.38½
Aug.....	3.90	6.00	7.00	6.00	.24½*	.55½	.60½	.42½
Sept.....	3.90	6.00	7.00	6.00	.25 *	.56	.61½	.42½
Oct.....	3.90	6.00	7.00	6.00	.26½*	.58½	.63½	.41½
Nov.....	3.90	6.25	7.00	5.75	.26½*	.61½	.59½	.41½
Dec.....	3.90	6.25	7.00	5.75	.27½*	.65	.57½	.41½
Ave.....	3.90	5.918	6.647	6.042	.2732	.567	.623	.460

*Toronto Globe monthly averages.

GROUP II.—ANIMALS AND THEIR PRODUCTS—Continued.

MILK, ETC.—Continued.

BUTTER, CREAMERY, FINEST.

Price per pound at Montreal.

Weekly quotations from The Gazette, Montreal.

Month	1913	1919	1920	1921
	\$	\$	\$	\$
Jan.....	.30 - .30½ .30 - .30½ .29½ - .29½ .29½ - .29½ .29½ - .29½	.52½ - .53½ .52½ - .53½ .53 - .54 .53 - .54 .53 - .54	.67 - .67½ .67 - .67½ .67 - .67½ .65½ - .66 .65½ - .66	.54 .52 - .53 .53 - .54 .54 - .55 .53½ - .54½
Feb.....	.29 .28½ - .29 .28½ - .29 .28½ - .29 .28½ - .29	.52 - .53 .51½ - .52 .51½ - .52 .51½ - .52 .51½ - .52	.65 - .65½ .64 - .65 .63 - .64 .60 .60	.54 - .55 .54 - .55 .53 - .53½ .53½ - .54 .55½ - .56
Mar.....	.29 - .29½ .29½ - .30 .29½ - .30 .29½ - .30 .29½ - .30	.53 .54 .58 .60 .60	.60 - .61 .65 - .66 .65 - .66 .64 - .65 .59 - .60	.57½ .58 - .59 .56½ - .57 .54 - .54½ .46 - .48
Apr.....	.31 .30 .30 - .31 .28½ - .29 .26 - .27	.62 .63 - .64 .66 .60 .60	.59 - .60 .62 .60 - .60½ .60 - .61 .60	.54 - .54½ .46 - .48 .50½ - .51½ .34½ .40½
May.....	.26½ - .27 .26 - .26½ .26½ .26½ - .27 .26½ - .27	.51 - .51½ .54½ - .55 .55 - .55½ .55½ - .56 .55½ - .56	.63½ .60 .50 - .55½ .53½ - .54 .53½ - .54	.27 - .27½ .26½ - .27 .28½ - .29 .29½ - .29½ .31½ - .31½
June.....	.26½ - .26½ .25½ - .26 .25½ - .25½ .26 - .26½ .26 - .26½	.54 - .54½ .54½ - .55 .51½ - .52 .52½ .53½	.54½ - .54½ .56½ - .56½ .57½ - .57½ .57 - .57½ .57 - .57½	.31 .28½ - .29 .29½ - .29½ .31½ - .31½ .31½ - .31½
July.....	.26 - .26½ .26 - .26½ .25 - .25½ .24½ - .24½ .23½ - .24	.52½ - .53 .52½ - .53 .54 - .54½ .54½ - .54½ .54½ - .54½	.57½ - .58 .57½ - .58 .58½ - .58½ .58½ - .58½ .58 - .58½	.30½ - .31½ .36½ .41½ - .42 .40½ .39½
Aug.....	.24 - .24½ .24½ - .24½ .24 - .24½ .24 - .24½ .24½ - .24½	.54 - .54½ .54 - .54½ .55 - .55½ .55 - .55½ .55 - .55½	.58 - .58½ .58½ - .59 .58½ - .59 .58½ - .59 .59 - .59½	.39½ .39½ - .40½ .40 - .41 .40½ - .41 .38½ - .39
Sept.....	.24½ - .25 .25½ - .25½ .26½ - .26½ .26½ - .27 .54 - .54½	.51½ - .54½ .54½ - .54½ .54½ - .54½ .54 - .54½ .54 - .54½	.58½ - .59 .58½ - .58½ .58½ - .58½ .58 - .58½ .58 - .58½	.37 - .37½ .35½ .37½ .34½ .38½
Oct.....	.27½ - .27½ .27½ - .27½ .27½ - .28 .27½ - .27½ .27½ - .27½	.56 - .56½ .58 - .58½ .60½ - .60½ .60½ - .61 .62½ - .63	.58 - .58½ .56½ - .57½ .53½ - .55½ .50½ - .49½ .50½ - .52½	.37 - .37½ .37½ - .38 .38 .38½ .38½
Nov.....	.27½ - .28 .28 - .28½ .28 - .28½ .28 - .28½ .28 - .28½	.62½ - .63 .62½ - .63 .65½ - .65½ .68 - .68½ .68 - .68½	.50½ - .52½ .51½ - .52½ .51½ - .53 .51½ - .52½ .49 - .51½	.38 .38 - .38½ .37½ .39½ - .40 .39½ - .39½
Dec.....	.28 - .28½ .28½ - .29 .28½ - .29 .28½ - .29 .28½ - .29	.68½ - .69 .68 - .68½ .68 - .68½ .67 - .67½ .67 - .67½	.47½ .48½ .53 - .55 .53 - .55 .53 - .55	.39½ - .39½ .40½ - .41 .43 .39 - .39½ .39 - .39½
Ave.....	.2744	.5710	.5830	.4234

GROUP II.—ANIMALS AND THEIR PRODUCTS—Continued.

MILK, ETC., Continued.

Month	110 BUTTER, CREAMERY PRINTS. Price per pound. Monthly quotations from Gunn's, Limited West Toronto.				111 CHEESE, LARGE COLOURED, NEW. Price per pound. Monthly quotations from Gunn's, Limited, West Toronto.			
	1913	1919	1920	1921	1913	1919	1920	1921
	\$	\$	\$	\$	\$	\$	\$	\$
Jan.....	.32	.54	.69	.59	.14½	.27½*	.30	.29
Feb.....	.32	.54	.68	.59	.14½	.29 *	.31	.30½
Mar.....	.34	.55	.68	.62	.14½	.29 *	.28½	.34½
Apr.....	.34	.66	.70	.62	.14	.30 *	.28½	.33½
May.....	.29	.56*	.59*	.33	.13	.29 *	.32½	.24
June.....	.29	.56*	.56	.35	.13	.31 *	.32½	.20
July.....	.29	.56*	.61	.41	.13½	.32 *	.31	.26
Aug.....	.27	.57*	.62*	.43	.14	.28 *	.28½	.26
Sept.....	.27	.58	.63	.44	.14	.28	.30	.24½
Oct.....	.30	.59	.63	.43	.14½	.28	.27½	.23
Nov.....	.31	.67	.58	.44	.14½	.31½	.27½	.22
Dec.....	.31	.70	.58	.45	.14½	.31½	.27	.24½
Ave.....	.305	.59	.629	.476	.141	.297	.295	.264

*Quotations from another Toronto dealer.

Month	112 BUTTER, DAIRY PRINTS. Price per pound. Monthly quotations from Gunn's, Limited, West Toronto.				113 CHEESE, CANADIAN OLD. Price per pound, Montreal. Monthly quotations from dealer.			
	1913	1919	1920	1921	1913	1919	1920	1921
	\$	\$	\$	\$	\$	\$	\$	\$
Jan.....	.30	.46*	.65	.45	.17*	.30	.32	.33
Feb.....	.30	.46*	.59	.45	.17*	.30	.34	.34
Mar.....	.31	.46*	.55	.52	.17*	.30	.33	.34
Apr.....	.31	.49*	.53	.52	.17*	.30	.32	.33
May.....	.25	.43*	.62	.29	.17*	.32	.33	.32
June.....	.24	.47*	.56	.29	.17	.35	.33	.32
July.....	.24	.47*	.50-.55	.31	.17	.34-.35	.33	.32
Aug.....	.24	.49*	.57	.33	.17	.33	.33	.32
Sept.....	.24	.51	.60	.40	.17	.32	.32	.31
Oct.....	.25½	.51	.60	.38	.17	.32	.32	.30
Nov.....	.29	.57	.55	.39	.17½	.34	.31	.30
Dec.....	.29	.59	.55	.39	.17½	.34	.31	.30
Ave.....	.272	.498	.582	.394	.17	.32	.32	.32

*Quotations from Toronto Globe.

*Estimated by reference to Trade Journal.

MISCELLANEOUS ANIMALS PRODUCTS

Month	114 TALLOW PRIME PACKERS. Price per pound. Monthly quotations from manufacturer in Toronto.				115 EGGS, NEW LAID. Price per dozen, Montreal. Monthly quotations from dealers.			
	1913	1919	1920	1921	1913	1919	1920	1921
	\$	\$	\$	\$	\$	\$	\$	\$
Jan.....	.068	.12	.18½	.07½	.46*	.70-.75	.85-.90	.85-.90
Feb.....	†.068	.12	.18½	.06½	.32*	.55	.75	.55
Mar.....		.12	.18½	.07½	.27*	.44	.60	.42-.43
Apr.....		.11½	.18½	.06	.22*	.48	.52-.55	.32-.33
May.....	†.069	.14	.16½	.06½	.21*	.52	.54	.29-.30
June.....		.12½	.13½	.06	.30	.52	.53-.56	.40
July.....		.19	.13½	.05½	.29	.55	.55	.40
Aug.....	†.066	.17	.12½	.06½	.31	.64	.58	.50
Sept.....		.15½	.13½	.07½	.35	.68	.75	.50
Oct.....		.19	.12½	.08	.40	.70	.75	.60
Nov.....	†.07	.16	.10½	.07½	.50	.85-.90	.90	.70
Dec.....		.16½	.07½	.07½	.58*	1.00	1.00	.85
Ave.....	.0683	.147	.144	.0608	.35	.640	.697	.535

†Quarterly average.

*Montreal Gazette.

GROUP II.—ANIMALS AND THEIR PRODUCTS—Continued.

MISCELLANEOUS—Continued.

Month	116 LARD, PURE. Price per pound in tierces at Toronto. Weekly quotations from the Globe.				117 EGGS, STORAGE. Per dozen at Toronto. Monthly quotations from the Globe.			
	1913	1919	1920	1921	1913	1919	1920	1921
	\$	\$	\$	\$	\$	\$	\$	\$
Jan.....	13 $\frac{1}{2}$ -13 $\frac{3}{4}$ 13 $\frac{1}{2}$ -13 $\frac{3}{4}$ 13 $\frac{1}{2}$ -13 $\frac{3}{4}$ 13 $\frac{1}{2}$ -13 $\frac{3}{4}$	30-31 $\frac{1}{2}$ 29 $\frac{1}{2}$ -30 29 $\frac{1}{2}$ -30 28-28 $\frac{1}{2}$	29-29 $\frac{1}{2}$ 29-29 $\frac{1}{2}$ 31-31 $\frac{1}{2}$ 31-31 $\frac{1}{2}$	25-25 $\frac{1}{2}$ 24-24 $\frac{1}{2}$ 24-24 $\frac{1}{2}$ 23 $\frac{1}{2}$ -23 $\frac{1}{2}$	26-28 25-28 26-28 24-25	54-55 55-56 55-56 55-56	60-61 60-61 60-61 60-61	75-77 75-77 75-77 75-77
Feb.....	13 $\frac{1}{2}$ -13 $\frac{3}{4}$ 13 $\frac{1}{2}$ -13 $\frac{3}{4}$ 13 $\frac{1}{2}$ -13 $\frac{3}{4}$ 13 $\frac{1}{2}$ -13 $\frac{3}{4}$	25 $\frac{1}{2}$ -26 25 $\frac{1}{2}$ -26 25 $\frac{1}{2}$ -26 25 $\frac{1}{2}$ -26	31-31 $\frac{1}{2}$ 31-31 $\frac{1}{2}$ 31-31 $\frac{1}{2}$ 30-30 $\frac{1}{2}$	23 $\frac{1}{2}$ -23 $\frac{1}{2}$ 22 $\frac{1}{2}$ 21 $\frac{1}{2}$ -21 $\frac{1}{2}$ 21 $\frac{1}{2}$ -21 $\frac{1}{2}$	18-20 18-20 18-20 18-20	55-56 55-56 55-56 55-56	61-63 61-63 61-63 61-63	72-75 72-75 72-75 72-75
Mar.....	14 $\frac{1}{2}$ 14 $\frac{1}{2}$ 14 $\frac{1}{2}$ 14 $\frac{1}{2}$	25 $\frac{1}{2}$ -26 26 $\frac{1}{2}$ -27 26 $\frac{1}{2}$ -27 28-28 $\frac{1}{2}$	30-30 $\frac{1}{2}$ 30-30 $\frac{1}{2}$ 30-30 $\frac{1}{2}$ 30-30 $\frac{1}{2}$	20 $\frac{1}{2}$ -20 $\frac{1}{2}$ 20 $\frac{1}{2}$ -20 $\frac{1}{2}$ 18-18 $\frac{1}{2}$ 18-18 $\frac{1}{2}$	18-20 18-20 18-20 16-18	55-56 55-56 55-56 55-56	61-63 61-63 61-63 61-63	75-77 75-77 75-77 75-77
Apr.....	14 $\frac{1}{2}$ 14 $\frac{1}{2}$ 14 $\frac{1}{2}$ 14 $\frac{1}{2}$	28-28 $\frac{1}{2}$ 28-28 $\frac{1}{2}$ 29-29 $\frac{1}{2}$ 29-29 $\frac{1}{2}$	30-30 $\frac{1}{2}$ 30-30 $\frac{1}{2}$ 30-30 $\frac{1}{2}$ 29 $\frac{1}{2}$ -30	18-18 $\frac{1}{2}$ 18-18 $\frac{1}{2}$ 18-18 $\frac{1}{2}$ 16 $\frac{1}{2}$ -17 $\frac{1}{2}$	16-18 16-18 16-18 16-16 $\frac{1}{2}$	55-56 55-56 55-56 55-56	61-63 61-63 61-63 61-63	75-77 75-77 75-77 75-77
May.....	14 $\frac{1}{2}$ 14 $\frac{1}{2}$ 14 $\frac{1}{2}$ 14 $\frac{1}{2}$	29-29 $\frac{1}{2}$ 33-33 $\frac{1}{2}$ 34-34 $\frac{1}{2}$ 34-34 $\frac{1}{2}$	28-28 $\frac{1}{2}$ 28-28 $\frac{1}{2}$ 28-28 $\frac{1}{2}$ 28-28 $\frac{1}{2}$	14-14 $\frac{1}{2}$ 14-14 $\frac{1}{2}$ 13-13 $\frac{1}{2}$ 12-12 $\frac{1}{2}$	14-14 $\frac{1}{2}$ 14-14 $\frac{1}{2}$ 13-13 $\frac{1}{2}$ 12-12 $\frac{1}{2}$	55-56 55-56 55-56 55-56	61-63 61-63 61-63 61-63	75-77 75-77 75-77 75-77
June.....	14 $\frac{1}{2}$ 14 $\frac{1}{2}$ 14 $\frac{1}{2}$ 14 $\frac{1}{2}$	34 $\frac{1}{2}$ -35 34 $\frac{1}{2}$ -35 34 $\frac{1}{2}$ -35 34 $\frac{1}{2}$ -35	28-28 $\frac{1}{2}$ 28-28 $\frac{1}{2}$ 28-28 $\frac{1}{2}$ 28-28 $\frac{1}{2}$	11 $\frac{1}{2}$ -12 11 $\frac{1}{2}$ -12 11 $\frac{1}{2}$ -12 13 $\frac{1}{2}$ -14	11-12 11-12 11-12 13-14	52-53 52-53 52-53 54-55	52-53 52-53 52-53 54-55	29-30 29-30 29-30 36-37
July.....	14 $\frac{1}{2}$ 14 $\frac{1}{2}$ 14 $\frac{1}{2}$ 14 $\frac{1}{2}$	35 $\frac{1}{2}$ -36 35 $\frac{1}{2}$ -36 35 $\frac{1}{2}$ -36 35 $\frac{1}{2}$ -36	28-28 $\frac{1}{2}$ 28-28 $\frac{1}{2}$ 28-28 $\frac{1}{2}$ 28-28 $\frac{1}{2}$	13 $\frac{1}{2}$ -14 14-14 $\frac{1}{2}$ 14-14 $\frac{1}{2}$ 14 $\frac{1}{2}$ -15	13-14 14-14 $\frac{1}{2}$ 14-14 $\frac{1}{2}$ 14 $\frac{1}{2}$ -15	54-56 54-56 54-56 57-58	54-56 54-56 54-56 57-58	37-38 39-40 39-40 38-39
Aug.....	14 14 14 14	35 $\frac{1}{2}$ -36 37-37 $\frac{1}{2}$ 37-37 $\frac{1}{2}$ 37-37 $\frac{1}{2}$	27-27 $\frac{1}{2}$ 27-27 $\frac{1}{2}$ 26 $\frac{1}{2}$ -27 26 $\frac{1}{2}$ -27	16-16 $\frac{1}{2}$ 17-17 $\frac{1}{2}$ 19-19 $\frac{1}{2}$ 19-19 $\frac{1}{2}$	16-16 $\frac{1}{2}$ 17-17 $\frac{1}{2}$ 19-19 $\frac{1}{2}$ 19-19 $\frac{1}{2}$	58-59 58-59 59-60 59-60	58-59 58-59 59-60 59-60	37-38 39-40 41-42 43-44
Sept.....	14 14 14 14	37-37 $\frac{1}{2}$ 37-37 $\frac{1}{2}$ 35 $\frac{1}{2}$ -36 32-32 $\frac{1}{2}$	27-27 $\frac{1}{2}$ 26 $\frac{1}{2}$ -27 26 $\frac{1}{2}$ -27 28 $\frac{1}{2}$ -30	18-18 $\frac{1}{2}$ 18 $\frac{1}{2}$ -19 18 $\frac{1}{2}$ -19 18 $\frac{1}{2}$ -19	18-18 $\frac{1}{2}$ 18 $\frac{1}{2}$ -19 18 $\frac{1}{2}$ -19 18 $\frac{1}{2}$ -19	59-60 59-60 59-60 59-60	59-60 59-60 59-60 59-60	42-44 42-44 42-44 44-45
Oct.....	14 14 14 14	31-31 $\frac{1}{2}$ 31-31 $\frac{1}{2}$ 31-31 $\frac{1}{2}$ 31-31 $\frac{1}{2}$	27-29 29 $\frac{1}{2}$ -30 29 $\frac{1}{2}$ -30 30-30 $\frac{1}{2}$	18-18 $\frac{1}{2}$ 18-18 $\frac{1}{2}$ 18-18 $\frac{1}{2}$ 17-17 $\frac{1}{2}$	27-28 27-28 28-29 28-29	57-58 57-58 58-59 59-60	61-62 61-65 61-65 61-65	45-46 45-56 45-47 45-46
Nov.....	13 $\frac{3}{4}$ 13 $\frac{3}{4}$ 13 $\frac{3}{4}$ 14 $\frac{1}{4}$	31-31 $\frac{1}{2}$ 29-29 $\frac{1}{2}$ 29-29 $\frac{1}{2}$ 29-29 $\frac{1}{2}$	30-30 $\frac{1}{2}$ 28-28 $\frac{1}{2}$ 27 $\frac{1}{2}$ -28 27 $\frac{1}{2}$ -28	16 $\frac{1}{2}$ -17 15-15 $\frac{1}{2}$ 14 $\frac{1}{2}$ -15 14-14 $\frac{1}{2}$	28-29 30-31 30-31 31-32	59-60 59-60 60-61 60-61	63-66 64-66 64-66 66-69	45-46 45-46 45-46 46-47
Dec.....	13 $\frac{3}{4}$ 13 $\frac{3}{4}$ 13 $\frac{3}{4}$ 13 $\frac{3}{4}$	29-29 $\frac{1}{2}$ 29-29 $\frac{1}{2}$ 29-29 $\frac{1}{2}$ 29-29 $\frac{1}{2}$	25-26 25-25 $\frac{1}{2}$ 25-25 $\frac{1}{2}$ 25-25 $\frac{1}{2}$	14-14 $\frac{1}{2}$ 14-14 $\frac{1}{2}$ 14-14 $\frac{1}{2}$ 14-14 $\frac{1}{2}$	31-32 34-35 34-35 34-35	59-60 60-61 60-61 60-61	67-69 67-69 70-72 70-72	49-50 51-52 51-52 51-52
Ave.....	1406	3141	2861	1781	2569	578	6138	4427

DOMINION BUREAU OF STATISTICS

GROUP III.—FIBRES, TEXTILES AND TEXTILE PRODUCTS.

RAW COTTON.

Month	COTTON, RAW, UPLAND MIDDLING. Price per pound at New York. Monthly quotations from New York Journal of Commerce.				RAW COTTON, MIDDLING, 1" to 1½". Price per lb. delivered at Hamilton. Monthly quotations from manufacturers.			
	1913	1919	1920	1921	1913	1919	1920	1921
	\$	\$	\$	\$	\$	\$	\$	\$
Jan.....	13.40	30.05	40.25	17.90	.135	.33556*	.521*	.1925
Feb.....	13.00	26.50	38.95	14.20	.135	.30331*	.55459*	.16625
Mar.....	12.70	28.60	41.00	11.65	.1325	.33955*	.55056*	.1425
Apr.....	12.60	28.65	43.00	12.30	.1325	.33690*	.59356*	.144
May.....	11.95	29.75	41.60	12.85	.1325	.34631*	.55190*	.1275
June.....	11.80	32.75	39.25	11.85	.13	.38528*	.52	.118
July.....	12.40	36.10	42.50	12.75	.12625	.42559*	.50	.1303
Aug.....	12.10	31.50	36.50	13.05	.1225	.38259*	.46875	.13125
Sept.....	12.50	29.55	31.00	19.70	.14125	.37587*	.36125	.224
Oct.....	14.20	34.80	22.00	19.65	.1425	.42693*	.25875	.23375
Nov.....	14.10	39.35	19.25	17.05	.1475	.45784*	.2350	.21625
Dec.....	13.50	38.00	15.80	18.00	.1375	.49412*	.20375	.2275
Ave.....	12.854	32.134	34.258	15.079	.134584	.384155	.443259	.17115

* Includes special war duty 7½%.

YARN AND THREAD.

Month	COTTON THREAD, 6 CORD, J. & P. COATS 200 YD SPOOLS. Price per gross. Monthly quotations from wholesale dry goods house, Toronto.				COTTON YARN, 10's WHITE, SINGLE, HOSIERY COES. Price per lb. Monthly quotations from manufacturer.			
	1913	1919	1920	1921	1913	1919	1920	1921
	\$	\$	\$	\$	\$	\$	\$	\$
Jan.....	5.60	11.64	9.84	12.24	.24	.71	.76	.35
Feb.....	5.60	11.64	11.64	12.24	.24	.71	.83½	.37
Mar.....	5.60	11.64	11.64	12.24	.24	.71	.83½	.37
Apr.....	5.60	11.64	11.64	12.24	.24	.54	.89½	.33
May.....	5.60	11.64	14.40	9.84	.24	.54	.89½	.33
June.....	5.60	11.64	14.40	9.84	.24	.57	.89½	.30
July.....	5.60	11.64	14.40	9.84	.24	.60	.86½	.30
Aug.....	5.60	9.84	14.40	9.84	.24	.65	.85	.30
Sept.....	5.60	9.84	14.40	9.84	.25	.65	.85	.44
Oct.....	5.60	9.84	14.40	9.84	.25	.68	.60	.44
Nov.....	5.60	9.84	14.40	9.12	.25	.69	.48	.38
Dec.....	5.60	9.84	12.24	9.12	.25	.74	.45	.38
Ave.....	5.60	10.89	13.15	10.52	.244	.649	.767	.357

FABRICS.

Month	GINGHAMS, AMOSKEAG, 6-37 yds. to the lb. Price per yard. Monthly quotations from wholesale dry goods house, Toronto.				DENIM, BLUE, 2 yds. to the lb. Price per pound f.o.b. works. Monthly quotations from manufacturers.			
	1913	1919	1920	1921	1913	1919	1920	1921
	\$	\$	\$	\$	\$	\$	\$	\$
Jan.....	.09½	.22½	.24½	.22½	.34	1.08	1.01	.61
Feb.....	.09½	.22½	.24½	.22½	.34	1.08	1.01	.61
Mar.....	.09½	.22½	.24½	.22½	.34	1.08	1.01	.61
Apr.....	.09½	.22½	.24½	.22½	.34	.80	1.01	.61
May.....	.09½	.22½	.32½	.22½	.34	.80	1.01	.53
June.....	.09½	.22½	.32½	.22½	.34	.80	1.01	.53
July.....	.09½	.22½	.32½	.22½	.34	.80	1.01	.53
Aug.....	.09½	.24½	.35	.22½	.34	.80	1.01	.53
Sept.....	.09½	.24½	.35	.22½	.34	1.01	1.01	.50
Oct.....	.09½	.24½	.35	.18½	.36	1.01	1.01	.50
Nov.....	.09½	.24½	.35	.18½	.36	1.01	1.06	.61
Dec.....	.09½	.24½	.31½	.18½	.36	1.01	.80	.61
Ave.....	.095	.233	.307	.215	.3533	.94	.9967	.565

GROUP III.—FIBRES, TEXTILES AND TEXTILE PRODUCTS—Continued.

FABRICS—Continued.

Month	TICKING, 1.90 yards to the pound. Price per pound f.o.b. works. Monthly quotations from manufacturer.				SHIRTING, 4.35 yards to the pound. Price per pound f.o.b. works. Monthly quotations from manufacturer.			
	1913	1919	1920	1921	1913	1919	1920	1921
	\$	\$	\$	\$	\$	\$	\$	\$
Jan.....	.3325	1.01	.969	.589	.3371	1.26	1.1962	.7395
Feb.....	.3325	1.01	.969	.589	.3371	1.26	1.1962	.7395
Mar.....	.3325	1.01	.969	.589	.3371	1.26	1.1962	.7395
Apr.....	.3325	.741	1.216	.589	.3371	1.065	1.4355	.7395
May.....	.3325	.741	1.216	.4845	.3371	1.065	1.4355	.6525
June.....	.3325	.741	1.216	.4845	.3371	1.065	1.4355	.6525
July.....	.3325	.741	1.216	.4845	.3371	1.065	1.4355	.6525
Aug.....	.3325	.741	1.216	.4845	.3371	1.065	1.4355	.6525
Sept.....	.3325	.969	1.216	.4845	.3371	1.1962	1.4355	.6525
Oct.....	.3415	.969	1.216	.4845	.3480	1.1962	1.4355	.6525
Nov.....	.3415	.969	1.064	.6460	.3480	1.1962	1.1745	.7720
Dec.....	.3415	.969	.874	.6460	.3480	1.1962	1.0005	.7720
Ave.....	.3347	.8842	1.113	.5462	.3398	1.158	1.318	.7014

Month	SAXONY, 4.15 yards to the pound. Price per pound, f.o.b., works. Monthly quotations from manufacturer.				BAGS, 3-80 YARD COTTON, 20 x 28, PRINTED IN ONE OR TWO COLOURS. Price per M., f.o.b. Montreal. Monthly quotations from manufacturer.			
	1913	1919	1920	1921	1913	1919	1920	1921
	\$	\$	\$	\$	\$	\$	\$	\$
Jan.....	.4357	1.245	1.2450	.83	108.00	258.85	296.75	170.10
Feb.....	.4357	1.245	1.2450	.83	108.00	225.95	296.75	170.10
Mar.....	.4357	1.245	1.2450	.83	108.00	225.95	296.75	153.65
Apr.....	.4357	1.1055	1.5770	.83	108.00	214.50	313.20	153.65
May.....	.4357	1.1055	1.5770	.7055	108.00	217.20	313.20	129.20
June.....	.4357	1.1055	1.5770	.7055	108.00	263.85	334.65	129.20
July.....	.4357	1.1055	1.5770	.7055	108.00	263.85	334.65	129.20
Aug.....	.4357	1.1055	1.5770	.7055	108.00	263.85	334.65	134.70
Sept.....	.4357	1.2450	1.5770	.7055	108.00	263.85	318.20	184.00
Oct.....	.4565	1.2450	1.5770	.7055	108.00	263.85	268.85	189.55
Nov.....	.4565	1.2450	1.4317	.83	108.00	280.30	246.90	189.55
Dec.....	.4565	1.2450	1.2242	.83	108.00	280.30	192.00	189.55
Ave.....	.4409	1.187	1.452	.7677	108.00	251.858	295.547	160.205

COTTON MANUFACTURES.

Month	MEN'S COTTON HOSIERY, LINE 396. Price per dozen. Monthly quotations from Penman's, Limited, Paris, Ont.				SASH CORD, No. 8. Price per pound. Monthly quotations from manufacturer.			
	1913*	1919	1920	1921	1913	1919	1920	1921
	c.	c.	c.	c.	c.	c.	c.	c.
Jan.....	1.05	3.25	3.60	3.80	.30	.75	.88	.68
Feb.....	1.05	3.25	3.85	3.80	.30	.75	1.02	.57
Mar.....	1.05	3.25	3.85	3.80	.30	.69	1.02	.57
Apr.....	1.05	3.25	3.85	3.60	.30	.69	1.08	.50
May.....	1.05	3.25	3.85	3.60	.30	.69	1.08	.50
June.....	1.05	3.25	3.85	3.10	.28½	.69	1.08	.50
July.....	1.05	3.25	3.85	3.10	.28½	.73	1.08	.50
Aug.....	1.05	3.25	3.85	3.10	.28½	.75	1.08	.50
Sept.....	1.05	3.25	3.85	3.10	.28½	.75	1.08	.55
Oct.....	1.05	3.25	3.85	2.75	.30	.75	.93	.57
Nov.....	1.05	3.25	3.85	2.75	.30	.78	.86	.57
Dec.....	1.05	3.25	3.85	2.75	.30	.88	.68	.57
Ave.....	1.05	3.25	3.829	3.271	.295	.742	.989	.549

* Nearest line to 396 manufactured in 1913.

GROUP III.—FIBRES, TEXTILES AND TEXTILE PRODUCTS—Continued.

FLAX, AND JUTE PRODUCTS.

Month	130 FLAX FIBRE.				131 FLAX TOW SEWING TWINE, No. 2, FIVE-PLY AND UPWARDS.			
	Price per pound.				Price per pound.			
	Monthly quotations from Doon Twines, Limited.				Monthly quotations from Doon Twines, Limited.			
	1913	1919	1920	1921	1913	1919	1920	1921
Jan.....	\$ * 10-12	\$.65-70	\$.65-75	\$.60-70	\$.22	\$.60	\$.64	\$
Feb.....	* 10-12	.65-70	.65-75	.30-50	.22	.60	.74	.....
Mar.....	* 10-12	.65-70	.65-75	.30-50	.22	.56	.74	.66
Apr.....	10-12	.65-70	.70-85	.25-45	.22	.62	.76	.66
May.....	.09½-10½	.65-70	.75-95	.25-45	.22	.62	.76	.66
June.....	.10-10½	.65-70	.75-95	.25-45	.22	.64	.76	.66
July.....	.10-10½	.65-70	.75-95	.25-40	.22	.64	.76	.64
Aug.....	.10-10½	.65-70	.75-95	.25-45	.22	.64	.76	.62
Sept.....	.10-10½	.65-70	.75-95	.25-45	.22	.64	.76	.62
Oct.....	.10-10½	.65-70	.75-95	.28-45	.22	.....	.76	.62
Nov.....	.10-10½	.65-70	.65-85	.28-40	.22	.....	.....	.62
Dec.....	.10-10½	.70-75	.60-75	.25-35	.22	.64	.....	.60
Ave.....	.1045	.679	.7918	.377	.22	.62	.744	.696

*Quotations supplied by Mr. Geo. McEwen, Hensall, Ont.

Month	RAW JUTE, FIRST MARKS.				133 HESSIAN, 10½-OZ., 40-IN. WIDE.			
	Price per pound f.o.b. Montreal.				Price per 100 yards f.o.b. Montreal.			
	Monthly quotations from Jute Industries (Canada) Ltd., Toronto.				Monthly quotations from manufacturer.			
	1913	1919	1920	1921	1913	1919	1920	1921
Jan.....	\$.0616	\$.1830	\$.1551	\$.1123	\$ 6.35	\$ 20.60	\$ 22.50	\$ 7.625
Feb.....	.0616	.1830	.1700	.0976	6.85	16.55	22.00	8.50
Mar.....	.0625	.1830	.1623	.0889	6.90	14.30	22.00	7.625
Apr.....	.0648	.1830	.1480	.0927	7.00	11.10	18.00	7.375
May.....	.0657	.1127	.1407	.0916	7.00	14.80	20.00	6.75
June.....	.0657	.1240	.1372	.0866	7.25	15.00	18.50	7.375
July.....	.0657	.1369	.1322	.0866	7.50	18.00	18.50	7.375
Aug.....	.07	.1673	.1335	.0891	8.00	21.70	16.00	7.375
Sept.....	.0753	.1795	.1347	.1015	8.20	21.70	15.75	9.00
Oct.....	.0796	.1795	.1348	.0990	8.25	21.75	13.75	9.50
Nov.....	.0754	.1603	.1372	.0813	8.30	22.75	11.75	8.25
Dec.....	.0787	.1580	.1100	.0767	8.30	22.50	9.50	7.50
Ave.....	.06888	.1625	.1413	.09199	7.492	18.397	17.355	7.854

SILK AND ITS PRODUCTS.

Month	31 SILK RAW, JAPAN FILATURE "KANSAI" No. 1.				135 SILK, SPCOL, 40 YDS., LETTER "A".			
	Price per pound, New York basis.				Per dozen spools.			
	Monthly quotations from Belding Corticelli, Limited, Montreal.				Monthly quotations from Belding Corticelli, Limited, Montreal.			
	1913	1919	1920	1921	1913	1919	1920	1921
Jan.....	\$ 3.57½	\$ 6.80	\$ 15.35	\$ 6.00	\$ 40† .32*	\$.63	\$.90	\$.80
Feb.....	3.60	6.60	15.00	5.75	40† .32*	.63	.90	.72
Mar.....	3.50	6.10	14.50	6.00	40† .32*	.63	.90	.72
Apr.....	3.60	6.55	13.15	5.95	40† .32*	.63	.90	.72
May.....	3.55	7.45	11.50	5.65	40† .32*	.63	.90	.72
June.....	3.72½	8.95	7.50	5.90	40† .32*	.63	.90	.72
July.....	3.72½	9.60	6.90	6.05	40† .32*	.70	.85	.72
Aug.....	4.17½	9.50	5.40	5.80	40† .32*	.70	.85	.72
Sept.....	4.15	9.60	6.75	5.85	45† .36*	.70	.80	.72
Oct.....	3.87½	10.47½	6.75	6.30	45† .36*	.85	.80	.72
Nov.....	3.87½	12.00	6.60	6.55	45† .36*	.85	.80	.72
Dec.....	.....	13.30	6.05	7.55	45† .36*	.85	.80	.72
Ave.....	3.757	8.915	9.621	6.113	.334	.703	.858	7.28

†50-yard spool. *40 yards at same rate.

GROUP III.—FIBRES, TEXTILES AND TEXTILE PRODUCTS—Continued.

SILK—Continued, and WOOL AND ITS PRODUCTS.

SILK, MACHINE TWIST, 16-oz.

Price per pound.

Monthly quotations from Belding Corticelli Ltd., Montreal.

136	Month	1913	1919	1920	1921
Jan.		\$ 8.00	\$ 13.25	\$ 20.35	\$ 16.25
Feb.		8.00	13.25	22.35	16.25
Mar.		8.00	13.25	24.35	16.25
Apr.		8.00	13.25	24.35	16.25
May.		8.00	13.25	24.35	16.25
June.		8.00	14.40	24.35	16.25
July.		8.00	15.40	22.75	16.25
Aug.		8.00	15.40	22.75	16.25
Sept.		8.50	15.40	19.75	16.25
Oct.		8.50	16.40	19.75	16.25
Nov.		8.50	16.40	19.75	16.25
Dec.		8.50	18.35	19.75	16.25
Ave.		8.042	14.834	22.05	16.25

WOOL AND WOOLLEN YARN.

Month 137	WOOL, ONTARIO, UNWASHED. Price per pound at Toronto.				YARN, WOOLLEN, GREY AND BLACK. Price per pound.			
	Monthly quotations from The Globe, Toronto.				Quotations from Canadian woollen manu- facturers.			
	1913	1919	1920	1921	1913	1919	1920	1921
	\$	\$	\$	\$	\$	\$	\$	\$
Jan.	*.13-.14				.50	1.60	1.60	1.25
Feb.	*.13-.14	.40-.50			.50	1.60	1.60	1.25
Mar.	*.13-.14	.40-.50			.50	1.60	1.60	1.20
Apr.		.40-.55			.50	1.60	1.60	1.20
May.	.14-.15	.40-.55	.21-.35		.50	1.60	1.60	1.20
June.	.15-.17	.42-.60	.16-.26	.07-.15	.50	1.60	1.60	.85
July.	.16-.18	.42-.60	.16-.26	.07-.12	.50	1.60	1.60	.75
Aug.	.16 ¹ -.19	.42-.60	.17-.34	.07-.12	.50	1.60	1.60	.75
Sept.	.16 ¹ -.18 ¹	.40-.60	.17-.34	.07-.12	.50	1.60	1.20	.75
Oct.	.16-.17 ²	.40-.60	.17-.34	.07-.12 [†]	.50	1.60	1.20	.75
Nov.	.16-.17 ³	.40-.60	.15-.25	.07-.12 [†]	.50	1.60	1.20	.75
Dec.	.16 ¹ -.17 ⁴	.40-.60	.08-.15	.07-.12 [†]	.50	1.60	1.20	.75
Ave.	.15795	.489	.2225	.097	.50	1.60	1.468	.955

*Nominal.

†Quotations from Canadian Farmer.

WOOLLEN CLOTH, HOSIERY AND UNDERWEAR.

Month 139	MEN'S WOOLLEN HOSIERY, LINE 460. Price per dozen pair.				KNITTED WOOLLEN UNDERWEAR, LINE 95-36-IN. Price per dozen.			
	Monthly quotations from Penman's, Limited, Paris, Ont.				Monthly quotations from Penman's, Limited, Paris, Ont.			
	1913	1919	1920	1921	1913	1919	1920	1921
Jan.	\$1.85	\$9.00	\$10.00	\$9.00	\$9.25	\$20.75	\$23.00	\$21.25
Feb.	1.85	9.00	10.25	9.00	9.25	20.75	23.00	21.25
Mar.	1.85	9.00	11.00	9.00	9.25	20.75	23.00	21.25
Apr.	1.85	9.00	11.00	5.00	9.25	20.75	23.00	21.25
May.	1.85	9.00	11.00	5.00	9.25	20.75	28.45	15.00
June.	1.85	8.50	11.00	5.00	9.25	20.50	28.45	15.00
July.	1.85	8.50	11.50	5.00	9.25	20.50	25.25	15.00
Aug.	1.85	8.50	11.50	5.00	9.25	20.50	25.25	15.00
Sept.	1.85	8.50	11.50	5.00	9.25	20.50	25.25	15.00
Oct.	1.85	8.50	11.50	5.00	9.25	20.50	25.25	15.00
Nov.	1.85	8.50	10.10	4.00	9.25	20.50	25.25	14.25
Dec.	1.85	10.00	10.10	4.00	9.25	23.00	25.25	14.25
Ave.	1.85	8.834	10.871	5.834	9.25	20.813	25.034	16.959

*Nearest line to 460 manufactured in 1913.

GROUP III.—FIBRES, TEXTILES AND TEXTILE PRODUCTS—Continued.

WOOL CLOTH, ETC.—Continued.

BEAVER CLOTH, STANDARD No. 4.

Price per yard at Montreal.

Monthly quotations from manufacturer.

Month	1913	1919	1920	1921
	\$	\$	\$	\$
Jan.....	1.60	4.40	5.50	
Feb.....	1.60	4.40		4.75
Mar.....	1.60	4.40		4.75
Apr.....	1.60	4.40		4.75
May.....	1.60	4.50		4.50
June.....	1.60			4.50
July.....	1.60	4.50		4.50
Aug.....	1.60	4.55		4.50
Sept.....	1.60	4.55		4.10
Oct.....	1.60	4.55		4.10
Nov.....	1.60	4.55	5.50	4.10
Dec.....	1.60	4.55		4.10
Ave.....	1.60	4.487	5.50	4.423

MISCELLANEOUS.

BINDER TWINE, SISAL, 500 FT.

Price per pound.

Monthly quotations from manufacturer.

Month	1913	1919	1920	1921
	\$	\$	\$	\$
Jan.....		.22	.22	.17 $\frac{1}{4}$
Feb.....		.22	.22	.17 $\frac{1}{4}$
Mar.....	.09 $\frac{1}{2}$	.22	.22	.17 $\frac{1}{4}$
Apr.....	.09 $\frac{1}{2}$	.22	.22	.17 $\frac{1}{4}$
May.....	.09 $\frac{1}{2}$	.22	.22	.17 $\frac{1}{4}$
June.....	.09 $\frac{1}{2}$	.22	.22	.17 $\frac{1}{4}$
July.....	.09 $\frac{1}{2}$	.22	.22	.17 $\frac{1}{4}$
Aug.....	.09 $\frac{1}{2}$	.22	.17 $\frac{1}{4}$	.17 $\frac{1}{4}$
Sept.....	.09 $\frac{1}{2}$	.22	.17 $\frac{1}{4}$	.17 $\frac{1}{4}$
Oct.....	.09 $\frac{1}{2}$	.22	.17 $\frac{1}{4}$	.17 $\frac{1}{4}$
Nov.....	.09 $\frac{1}{2}$	.22	.17 $\frac{1}{4}$	.17 $\frac{1}{4}$
Dec.....	.09 $\frac{1}{2}$	.22	.17 $\frac{1}{4}$	.17 $\frac{1}{4}$
Ave.....	.095	.22	.202	.173

BEST MANILLA ROPE, $\frac{3}{4}$ " BASIS.

Price per pound.

Monthly quotations from manufacturer.

Month	1913	1919	1920	1921
	\$	\$	\$	\$
Jan.....	.17	.28 $\frac{1}{2}$	.31	.26
Feb.....	.17	.35 $\frac{1}{2}$	.31	.26
Mar.....	.17	.34	.33	.26
Apr.....	.17	.34	.33	.24 $\frac{1}{2}$
May.....	.17	.34	.33	.24 $\frac{1}{2}$
June.....	.17	.34	.33	.24 $\frac{1}{2}$
July.....	.17	.34	.33	.23
Aug.....	.17	.32	.35 $\frac{1}{2}$	.23
Sept.....	.16 $\frac{1}{2}$	.32	.35 $\frac{1}{2}$	.23
Oct.....	.16 $\frac{1}{2}$	.31	.33 $\frac{1}{2}$	.23
Nov.....	.16 $\frac{1}{2}$	.31	.31	.23
Dec.....	.16	.31	.31	.23
Ave.....	.161	.327	.327	.242

GROUP IV.—WOOD, WOOD PRODUCTS AND PAPER.

NEWSPRINT PAPER.

NEWSPRINT, PAPER ROLLS.

Price per cwt. in carload lots.

Monthly quotations from manufacturers.

Month	1913	1919	1920	1921
	\$	\$	\$	\$
Jan.	1.87½	3.45	4.00	6.50
Feb.	1.87½	3.45	4.00	6.50
Mar.	1.87½	3.45	4.00	5.50
Apr.	1.87½	3.45	4.00	5.50
May.	1.87½	3.45	4.00	5.50
June.	1.87½	3.45	4.00	5.50
July.	1.87½	3.45	5.50	4.75
Aug.	1.87½	3.45	5.50	4.75
Sept.	1.87½	3.45	5.50	4.75
Oct.	1.87½	3.45	6.50	4.00
Nov.	1.87½	3.45	6.50	4.00
Dec.	1.87½	3.45	6.50	4.00
Ave.....	1.87½	3.45	5.00	5.105

LUMBER.

Month	BIRCH, COMMON AND BETTER.				B.C. FIR, 2 x 4 AND UP, 6-16 FT.			
	Price per M feet at Toronto.				Price per M feet at Toronto.			
	Monthly quotations from dealers.				Monthly quotations from dealers.			
	1913	1919	1920	1921	1913	1919	1920	1921
	\$	\$	\$	\$	\$	\$	\$	\$
Jan.	35.00	65.00	75.00	90.00	40.00	65.00	67.00	70.00
Feb.	35.00	65.00	75.00	90.00	40.00	65.00	67.00	60.00
Mar.	35.00	65.00	85.00	90.00	40.00	65.00	67.00	60.00
Apr.	35.00	65.00	95.00	75.00	40.00	65.00	65.00	58.00
May.	35.00	65.00	95.00	75.00	40.00	47.00	67.00	48.00
June.	35.00	65.00	120.00	65.00	40.00	58.00	48.00-50.00	58.00
July.	35.00	67.00	120.00	65.00	40.00	60.00	48.00-50.00	58.00
Aug.	35.00	70.00	120.00	65.00	40.00	60.00	48.00-50.00	58.00
Sept.	35.00	75.00	110.00	65.00	41.00	65.00	52.00	52.00
Oct.	35.00	75.00	110.00	65.00	41.00	65.00	52.00	52.00
Nov.	35.00	80.00	110.00	65.00	41.00	65.00	48.00	52.00
Dec.	35.00	75.00	100.00	65.00	41.00	65.00	.....	52.00
Ave.....	35.00	69.334	101.25	72.918	40.33	62.08	57.45	56.50

Month	HEMLOCK 1", LOG RUN.				OAK RED, PLAIN, FIRSTS AND SECONDS.			
	Price per M. ft. at Toronto.				Price per M. feet at Toronto.			
	Monthly quotations from dealers.				Monthly quotations from dealers.			
	1913	1919	1920	1921	1913	1919	1920	1921
	\$	\$	\$	\$	\$	\$	\$	\$
Jan.	18.00*	35.00	40.00	45.00	70.00	90.00	200.00	150.00
Feb.	18.00*	35.00	45.00	45.00	70.00	90.00	200.00	175.00
Mar.	18.00*	35.00	45.00	45.00	70.00	90.00	275.00	175.00
Apr.	18.00*	36.00	48.00	45.00	70.00	90.00	300.00	165.00
May.	20.00*	40.00	48.00	35.00	70.00	110.00	250.00	140.00
June.	20.00*	32.00	50.00-52.00	35.00	70.00	120.00	200.00	140.00
July.	20.00*	34.00	50.00-52.00	35.00	70.00	125.00	200.00	140.00
Aug.	20.00*	36.00	50.00-52.00	35.00	70.00	140.00	200.00	140.00
Sept.	20.00*	36.00	48.00	30.00	70.00	140.00	180.00	140.00
Oct.	20.00*	37.00	48.00	30.00	70.00	165.00	180.00	140.00
Nov.	20.00*	36.00	48.00	30.00	70.00	145.00	150.00	160.00
Dec.	20.00*	40.00	45.00	30.00	70.00	180.00	150.00	170.00
Ave.....	19.334	36.00	47.334	36.668	70.00	123.75	207.084	152.918

*Quotations from Canada Lumberman.

GROUP IV.—WOOD, WOOD PRODUCTS AND PAPER—Continued.

LUMBER—Continued.

Month	PINE, GOOD SIDINGS, 1 x 7 AND UP.				PINE, WHITE, 1 x 12.			
	Price per M feet.				150. Price per M feet.			
	Monthly quotations from dealers, Toronto.				Monthly quotations from dealers, Toronto.			
	1913	1919	1920	1921	1913	1919	1920	1921
	\$	\$	\$	\$	\$	\$	\$	\$
Jan.....	60.00	70.00	100.00	150.00	33.00	50.00	54.00	75.00
Feb.....	60.00	70.00	120.00	150.00	33.00	50.00	56.00	80.00
Mar.....	60.00	70.00	120.00	150.00	33.00	50.00	56.00	80.00
Apr.....	60.00	70.00	150.00	150.00	33.00	52.00	75.00	75.00
May.....	60.00	80.00	150.00	150.00	33.00	49.00	70.00	75.00
June.....	60.00	80.00	120.00	150.00	33.00	48.00	75.00	65.00
July.....	60.00	85.00	120.00	150.00	33.00	52.00	75.00	65.00
Aug.....	60.00	90.00	120.00	150.00	34.00	54.00	75.00	65.00
Sept.....	60.00	95.00	150.00	150.00	34.00	56.00	85.00	55.00
Oct.....	60.00	95.00	150.00	150.00	34.00	52.00	85.00	55.00
Nov.....	60.00	95.00	150.00	150.00	34.00	52.00	85.00	55.00
Dec.....	60.00	95.00	150.00	150.00	34.00	52.00	70.00	55.00
Ave.....	60.00	82.918	133.334	150.00	33.50	51.418	71.75	66.668

Month	PINE, NO. 1 CUTS AND BETTER.				PINE, BOX BOARDS.			
	Price per M feet.				Price per M feet.			
	Monthly quotations from dealers, Toronto.				Monthly quotations from dealers, Toronto.			
	1913	1919	1920	1921	1913	1919	1920	1921
	\$	\$	\$	\$	\$	\$	\$	\$
Jan.....	55.00	55.00	85.00	130.00	23.00	40.00	52.00	50.00
Feb.....	55.00	55.00	90.00	130.00	23.00	40.00	52.00	54.00
Mar.....	55.00	55.00	90.00	130.00	23.00	40.00	52.00	54.00
Apr.....	55.00	57.00	120.00	130.00	23.00	40.00	56.00	54.00
May.....	55.00	75.00	100.00	130.00	23.00	45.00	58.00	54.00
June.....	55.00	60.00	115.00	95.00	23.00	40.00	54.00	45.00
July.....	55.00	65.00	115.00	95.00	23.00	42.00	54.00	45.00
Aug.....	55.00	70.00	115.00	95.00	23.00	45.00	54.00	45.00
Sept.....	55.00	75.00	130.00	95.00	23.00	48.00	54.00	35.00
Oct.....	55.00	75.00	130.00	95.00	23.00	48.00	54.00	35.00
Nov.....	55.00	75.00	130.00	95.00	23.00	48.00	54.00	35.00
Dec.....	55.00	80.00	130.00	95.00	23.00	48.00	.....	35.00
Ave.....	55.00	66.418	112.50	109.584	23.00	43.668	54.00	45.084

Month	MERCHANTABLE SPRUCE SIDINGS, 1 x 3 TO 1 x 10.				SPRUCE, 1 x 4 AND UP.			
	Price per M feet.				Price per M feet.			
	Monthly quotations from John E. Moore Co., Ltd., St. John.				Monthly quotations from dealers, Toronto.			
	1913	1919	1920	1921	1913	1919	1920	1921
	\$	\$	\$	\$	\$	\$	\$	\$
Jan.....	13.00	35.00	34.00	25.00	24.00	45.00	48.00	55.00
Feb.....	13.00	35.00	38.00	25.00	24.00	45.00	48.00	52.00
Mar.....	13.00	35.00	40.00	30.00	24.00	45.00	48.00	52.00
Apr.....	13.00	35.00	40.00	23.00	24.00	.....	52.00	48.00
May.....	13.00	35.00	40.00	23.00	24.00	39.00	45.00	45.00
June.....	13.00	35.00	39.00	20.00	24.00	35.00	55.00	40.00
July.....	13.00	35.00	37.00	20.00	24.00	35.00	55.00	40.00
Aug.....	13.00	35.00	31.00	17.00	24.00	40.00	55.00	40.00
Sept.....	13.00	35.00	30.00	20.00	24.00	42.00	55.00	35.00
Oct.....	13.00	35.00	30.00	15.00-17.00	24.00	42.00	55.00	35.00
Nov.....	13.00	35.00	30.00	18.00	24.00	42.00	55.00	35.00
Dec.....	13.00	35.00	25.00	18.00	24.00	45.00	55.00	35.00
Ave.....	13.00	35.00	34.50	21.25	24.00	41.364	52.168	42.668

GROUP IV.—WOOD, WOOD PRODUCTS AND PAPER—Continued.

LUMBER—Continued.

Month	150 SPRUCE LATHS, ST. JOHN. Price per M. Monthly quotations by John E. Moore & Co., Ltd., St. John.				150 SHINGLES, CEDAR No. 1. Price per M. at Toronto. Monthly quotations from dealers.			
	1913	1919	1920	1921	1913	1919	1920	1921
	\$	\$	\$	\$	\$	\$	\$	\$
Jan.....	2.75-3.35	3.00	12.50	4.00	3.40	5.50	9.00	6.25
Feb.....	2.75-3.35	3.00	13.50	4.00	3.40	5.50	9.00	6.50
Mar.....	2.75-3.35	3.00	11.50	4.65	3.40	5.50	9.00	6.50
Apr.....	2.75-3.35	3.25*	12.50	4.00	3.40	4.75	9.00	6.00
May.....	2.75-3.35	3.75*	13.75	4.00	3.40	5.40	9.00	6.00
June.....	2.75-3.35	3.75*	10.00	4.00	3.40		6.50	6.00
July.....	2.75-3.35	4.00*	8.00	4.00	3.40		6.50	6.00
Aug.....	2.75-3.35	5.50*	8.00	6.00	3.40	7.50	6.50	6.00
Sept.....	2.75-3.35	6.25*	7.00	7.00	3.40	8.50	6.50	6.00
Oct.....	2.75-3.35	6.25*	7.00	7.00-7.50	3.40	9.00	6.50	6.00
Nov.....	2.75-3.35	7.00*	6.00	7.00	3.40	8.50	6.50	6.00
Dec.....	2.75-3.35	8.00*	4.00	5.50	3.40	8.50	6.50	6.00
Ave.....	3.05	4.73	9.479	5.118	3.40	6.865	7.542	6.105

* Based on information from another dealer.

Month	SHINGLES, CEDAR. Price per M. Monthly quotations from dealers in B.C.				CEDAR FLOORING. Price per M. Bd. Ft. Monthly quotations from dealers in B.C.			
	1913	1919	1920	1921	1913	1919	1920	1921
	\$	\$	\$	\$	\$	\$	\$	\$
Jan.....	2.48	3.00	7.50	4.05	36.00	45.00	80.00	60.00
Feb.....	2.48	3.05	7.75	3.50	36.00	45.00	80.00	60.00
Mar.....	2.48	3.05	7.25	3.50	36.00	45.00	80.00	60.00
Apr.....	2.48	3.15	7.25	3.50	36.00	40.00	80.00	55.00
May.....	2.48	3.90	7.25	3.50	36.00	40.00	80.00	55.00
June.....	2.48	4.25	5.00	3.50	36.00	40.00	80.00	50.00
July.....	2.48	5.00	5.00	3.50	36.00	50.00	80.00	50.00
Aug.....	2.48	6.00	4.50	3.50	36.00	50.00	75.00	50.00
Sept.....	2.48	6.00	4.75	3.50	36.00	50.00	75.00	50.00
Oct.....	2.48	6.00	4.50	3.50	36.00	50.00	75.00	50.00
Nov.....	2.48	5.40	4.05	3.50	36.00	55.00	75.00	50.00
Dec.....	2.48	5.40	4.05	3.50	36.00	55.00	70.00	50.00
Ave.....	2.48	4.517	5.737	3.546	36.00	47.083	77.50	53.333

WOOD-PULP.

Month	159 PULP, SULPHITE, UNBLEACHED, NEWS GRADE. Price per ton f.o.b. mills. Monthly quotations from manufacturer.				160 PULP, GROUNDWOOD No. 1. Price per ton f.o.b. mills. Monthly quotations from manufacturer.			
	1913	1919	1920	1921	1913	1919	1920	1921
	\$	\$	\$	\$	\$	\$	\$	\$
Jan.....	38.73	72.50	70.00	95.00	15.90	25.00	50.00	65.00
Feb.....	38.73	70.00	75.00	95.00	15.90	25.00	60.00*	65.00
Mar.....	38.73	70.00	82.50	95.00	15.90	25.00	65.00*	65.00
Apr.....	38.73	70.00	110.00	95.00	15.90	25.00	95.00	65.00
May.....	38.73	65.00	150.00	70.00	15.90	27.00	105.00	40.00
June.....	38.73	65.00	150.00	65.00	15.90	27.00	110.00	35.00
July.....	38.73	65.00	150.00	65.00*	15.90	29.00	150.00	30.00*
Aug.....	38.73	65.00	160.00		15.90	29.00	140.00	
Sept.....	38.73	68.00	160.00	60.00*	15.90	35.00	135.00	25.00
Oct.....	38.73	70.00	150.00	60.00*	15.90	45.00	135.00	25.00*
Nov.....	38.73	70.00	140.00	50.00	15.90	45.00	125.00	30.00
Dec.....	38.73	70.00	97.00	49.00	15.90	45.00-50.00	107.50*	26.00
Ave.....	38.73	68.376	124.54	72.63	15.90	32.042	106.45	42.82

* Pulp and Paper magazine.

GROUP IV.—WOOD, WOOD PRODUCTS AND PAPER—Continued.

OTHER MANUFACTURES OF WOOD.

FURNITURE AND MATCHES.

Month	KITCHEN CHAIRS, COMMON Monthly quotations from The Furniture Manufacturers Assoc., Toronto.				STAND, 17 x 22, SINGLE DOOR, HARDWOOD. Monthly quotations from The Furniture Manufacturers Assoc., Toronto.			
	1913	1919	1920	1921	1913	1919	1920	1921
	\$	\$	\$	\$	\$	\$	\$	\$
Jan.....	.35	.96	1.35	1.35	2.10	5.00	8.25	8.50
Feb.....	.35	.96	1.35	1.35	2.10	5.00	8.25	7.65
Mar.....	.35	.96	1.45	1.35	2.10	5.00	9.00	7.65
Apr.....	.35	1.05	1.45	1.35	2.10	5.75	9.00	7.65
May.....	.35	1.05	1.45	1.35	2.10	5.75	9.00	7.65
June.....	.35	1.25	1.45	1.20	2.10	6.35	9.00	7.30
July.....	.35	1.25	1.45	1.20	2.10	6.35	9.00	7.30
Aug.....	.35	1.35	1.45	1.20	2.10	7.30	9.00	7.30
Sept.....	.35	1.35	1.45	1.20	2.10	7.30	9.00	7.30
Oct.....	.35	1.35	1.45	.90	2.10	7.30	9.00	7.30
Nov.....	.35	1.35	1.45	.90	2.10	7.30	9.00	7.30
Dec.....	.35	1.35	1.35	.90	2.10	7.30	8.50	7.30
Ave.....	.35	1.187	1.426	1.189	2.10	6.308	8.834	7.518

EXTENSION TABLES 8', 42 x 42, 3 LEG, HARDWOOD.

Monthly quotations from the Furniture Mfrs. Ass'n, Toronto.

Month	1913	1919	1920	1921
	\$	\$	\$	\$
Jan.....	6.50	12.20	16.40	17.20
Feb.....	6.50	12.20	16.40	15.48
Mar.....	6.50	12.20	18.00	15.48
Apr.....	6.50	13.20	20.80	15.48
May.....	6.50	13.20	20.80	15.48
June.....	6.50	14.85	20.80	13.70
July.....	6.50	14.85	20.80	13.70
Aug.....	6.50	16.40	20.80	13.70
Sept.....	6.50	16.40	20.80	13.70
Oct.....	6.50	16.40	20.80	13.70
Nov.....	6.50	16.40	20.80	13.70
Dec.....	6.50	16.40	17.20	13.70
Ave.....	6.50	14.558	19.534	14.586

MATCHES, SILENT, NON-POISONOUS.

Price per case.

Monthly quotations from manufacturers.

Month	1913	1919*	1920*	1921*
	\$	\$	\$	\$
Jan.....	5.00	15.75	15.75	16.50
Feb.....	5.00	15.75	15.75	16.50
Mar.....	5.00	15.75	16.20	16.50
Apr.....	5.00	15.75	16.20	16.50
May.....	5.00	15.75	16.20	16.50
June.....	5.00	15.75	16.20	16.50
July.....	5.00	15.75	16.20	16.50
Aug.....	5.00	15.75	16.20	16.50
Sept.....	5.00	15.75	16.50	16.50
Oct.....	5.00	15.75	16.50	16.50
Nov.....	5.00	15.75	16.50	16.50
Dec.....	5.00	15.75	16.50	16.50
Ave.....	5.00	15.75	16.225	16.50

*Includes \$7.20 war excise tax per case.

GROUP V.—IRON AND ITS PRODUCTS.

Month	IRON ORE, MESABI-BESSEMER.				CAST IRON PIPE, 4-IN.			
	Price per gross ton, lower lake ports. Monthly quotations supplied by large dealer.				Price per ton, f.o.b. works. Monthly quotations from manufacturers in Montreal.			
	1913	1919	1920	1921	1913	1919	1920	1921
	\$	\$	\$	\$	\$	\$	\$	\$
Jan.....	4.15	6.40	6.20	7.20	34.00	88.00	83.00	95.00
Feb.....	4.15	6.40	6.20	7.20	34.00	83.00	88.00	85.00
Mar.....	4.15	6.40	7.20	7.20	35.00	83.00	93.00	85.00
Apr.....	4.15	6.40	7.20	7.20	35.00	78.00	98.00	80.00
May.....	4.15	6.40	7.20	7.20	34.00	73.00	103.00	80.00
June.....	4.15	6.40	7.20	7.20	34.00	73.00	103.00	75.00
July.....	4.15	6.40	7.20	6.20	34.00	73.00	103.00	75.00
Aug.....	4.15	6.40	7.20	6.20	34.00	73.00	103.00	75.00
Sept.....	4.15	6.40	7.20	6.20	32.00	73.00	110.00	75.00
Oct.....	4.15	6.40	7.20	6.20	32.00	73.00	110.00	65.00
Nov.....	4.15	6.40	7.20	6.20	32.00	76.00	110.00	65.00
Dec.....	4.15	6.40	7.20	6.20	32.00	79.00	110.00	65.00
Ave.....	4.15	6.40	7.034	6.70	33.50	77.084	101.168	76.668

HARDWARE.

Month	½-IN. COIL CHAIN, PROOF, FIREWELD.				BENCH SCREWS, 1-IN.			
	Price per cwt., f.o.b. Toronto. Monthly quotations from Hardware and Metal.				Price per doz. net. Monthly quotations from manufacturer.			
	1913	1919	1920	1921	1913	1919	1920	1921
	\$	\$	\$	\$	\$	\$	\$	\$
Jan.....	3.75	11.15	10.70	13.15	3.76	10.55	8.86	12.96
Feb.....	3.75	11.15	10.70	13.15	3.76	10.55	8.86	12.96
Mar.....	3.90	11.15	11.55	12.75	3.76	8.70	8.86	10.20
Apr.....	3.90	12.80	11.55	12.75	3.76	8.70	8.86	10.20
May.....	3.90	12.80	11.55	12.75	3.25	8.70	9.85	10.20
June.....	3.90	12.80	11.55	.....	3.25	8.70	9.85	10.20
July.....	3.90	12.80	11.55	.....	3.25	8.70	10.00	10.00
Aug.....	3.90	12.80	11.55	12.75	3.25	8.70	10.00	10.00
Sept.....	3.90	.....	11.55	12.75	3.25	8.70	11.88	10.00
Oct.....	3.90	10.35	13.15	12.75	3.25	9.75	11.88	10.00
Nov.....	3.90	10.35	13.15	12.75	3.25	9.75	11.88	9.00
Dec.....	3.90	10.40	13.15	12.75	3.25	9.75	12.96	9.00
Ave.....	3.876	11.687	11.808	12.83	3.42	9.271	10.312	10.394

Month	SPRING HINGES, No. 20.				WIRE NAILS.			
	Price per gross. Monthly quotations from manufacturer.				Base price per keg, Toronto. Monthly quotations from Hardware and Metal.			
	1913	1919	1920	1921	1913	1919	1920	1921
	\$	\$	\$	\$	\$	\$	\$	\$
Jan.....	7.50	16.25	18.27	24.20	2.40	5.55	5.20	5.75
Feb.....	7.50	16.25	18.27	24.80	2.40	5.50	5.20	5.40
Mar.....	7.50	16.25	18.27	24.80	2.40	5.00	5.50	5.10
Apr.....	7.50	16.25	18.27	24.20	2.40	4.70	5.75	5.10
May.....	7.25	16.25	18.27	24.20	2.40	4.70	6.10	4.65
June.....	7.25	16.25	18.27	24.20	2.40	4.70	6.10	4.65
July.....	7.25	16.25	23.00	24.00	2.25	4.70	6.25	4.65
Aug.....	7.25	16.25	23.00	20.00	2.25	4.70	6.25	4.30
Sept.....	7.25	16.25	25.20	20.00	2.25	4.70	6.25	4.15
Oct.....	7.25	16.25	25.20	20.00	2.25	4.70	6.40	4.25
Nov.....	7.25	16.25	25.20	20.00	2.25	4.70	6.40	4.25
Dec.....	7.25	16.25	24.20	20.00	2.25	4.95	6.40	4.25
Ave.....	7.334	16.25	21.286	22.534	2.326	4.884	5.984	4.708

GROUP V.—IRON AND ITS PRODUCTS—Continued.

ROLLING MILL PRODUCTS.

Month	STEEL MERCHANT BARS.				ROUND AND SQUARE STEEL BARS.			
	Price per ton, f.o.b. plant.				Price per cwt.			
	Monthly quotations from manufacturer.				Monthly quotations from manufacturer.			
	1913	1919	1920	1921	1913	1919	1920	1921
	\$	\$	\$	\$	\$	\$	\$	\$
Jan.....	38.00	80.00	60.00	78.00	1.75	3.75	3.50	3.75
Feb.....	37.00	75.00	70.00	76.00	1.75	3.25	3.50	3.75
Mar.....	39.00	75.00	80.00	70.00	1.75	3.25	3.90	3.25
Apr.....	37.00	70.00	70.00	70.00	1.75	2.75	4.00	3.25
May.....	39.00	70.00	75.00	70.00	1.75	2.75	4.00	3.00
June.....	39.00	65.00	75.00	60.00	1.80	2.75	4.00	3.00
July.....	39.00	62.50	75.00	70.00	1.85	2.75	4.00	2.75
Aug.....	39.00	60.00	75.00	60.00	1.85	2.50	4.00	2.65
Sept.....	36.00	62.00	78.00	55.00	1.80	2.50	4.00	2.65
Oct.....	38.00	60.00	80.00	55.00	1.80	2.75	4.00	2.65
Nov.....	37.00	55.00	80.00	55.00	1.75	2.75	4.00	2.65
Dec.....	37.00	60.00	80.00	50.00	1.70	3.15	3.75	2.35
Ave.....	37.918	66.209	74.834	64.084	1.776	2.908	3.889	2.976

Month	SPRING STEEL.				OPEN HEARTH STEEL RAILS.			
	Price per cwt.				Price per gross ton, f.o.b. plant.			
	Monthly quotations from Caverhill, Learmont & Company, Montreal.				Monthly quotations from manufacturers.			
	1913	1919	1920	1921	1913	1919	1920	1921
	\$	\$	\$	\$	\$	\$	\$	\$
Jan.....	2.75	6.50	5.00	6.00	32.00	80.00	70.00	75.00
Feb.....	2.75	6.00	5.40	5.50	32.00	75.00	75.00	75.00
Mar.....	2.75	6.00	5.50	5.30	32.00	70.00	75.00	65.00
Apr.....	2.75	5.50	5.50	6.00	32.00	60.00	75.00	60.00
May.....	2.75	5.50	5.50	6.00	30.00	60.00	75.00	60.00
June.....	2.75	5.50	5.50	6.00	30.00	60.00	75.00	60.00
July.....	2.75	5.50	5.50	6.00	30.00	60.00	70.00	60.00
Aug.....	2.75	5.50	5.80	5.75	30.00	65.00	70.00	60.00
Sept.....	2.75	4.75	6.00	5.45	30.00	65.00	75.00	60.00
Oct.....	2.75	4.75	6.00	5.45	30.00	65.00	75.00	60.00
Nov.....	2.75	4.75	6.00	4.50	30.00	65.00	75.00	55.00
Dec.....	2.75	5.00	6.00	4.50	30.00	70.00	75.00	50.00
Ave.....	2.75	5.439	5.642	5.539	30.66	66.25	73.75	61.70

Month	STEEL SHEETS, BLACK, No. 28 U.S.A. GAUGE.				STEEL SHEETS, GALVANIZED No. 28 U.S.A. GAUGE.			
	Price per cwt.				Price per cwt.			
	Monthly quotations from dealer in Montreal.				Monthly quotations from dealer in Montreal.			
	1913	1919	1920	1921	1913	1919	1920	1921
	\$	\$	\$	\$	\$	\$	\$	\$
Jan.....	2.25	4.70	4.35	4.35	3.40	6.05	5.70	5.70
Feb.....	2.25	4.70	4.35	4.35	3.40	6.05	5.70	5.70
Mar.....	2.25	4.70	4.35	4.35	3.40	6.05	5.70	5.70
Apr.....	2.25	4.35	4.35	4.00	3.40	5.70	5.70	5.00
May.....	2.25	4.35	5.35	4.00	3.40	5.70	6.70	5.00
June.....	2.25	4.35	5.35	4.00	3.40	5.70	6.70	5.00
July.....	2.25	4.35	5.35	3.50	3.40	5.70	6.70	4.50
Aug.....	2.10	4.35	5.35	3.00	3.20	5.70	6.70	4.00
Sept.....	2.10	4.35	5.35	2.75	3.20	5.70	6.70	3.75
Oct.....	2.00	4.35	5.35	3.00	3.10	5.70	6.70	4.00
Nov.....	1.95	4.35	5.35	3.00	3.00	5.70	6.70	4.00
Dec.....	1.95	4.35	5.35	3.00	2.90	5.70	6.70	4.00
Ave.....	2.155	4.439	5.018	3.608	3.268	5.789	6.368	4.697

GROUP V.—IRON AND ITS PRODUCTS—Continued.

ROLLING MILL PRODUCTS, ETC., CONTINUED AND WROUGHT IRON.

Month	177 GALVANIZED SHINGLES, STANDARD.				178 METALLIC CEILING, STANDARD.			
	Price per square.				Price per square.			
	Monthly quotations from the Metallic Roofing Company of Canada, Ltd.				Monthly quotations from the Metallic Roofing Company of Canada, Ltd.			
	1913	1919	1920	1921	1913	1919	1920	1921
	\$	\$	\$	\$	\$	\$	\$	\$
Jan.....	5.00	11.00	10.00	11.75	4.00	7.00	6.50	7.50
Feb.....	5.00	11.00	10.00	11.75	4.00	7.00	6.50	7.50
Mar.....	5.00	10.00	11.55	10.75	4.00	6.50	7.15	7.50
Apr.....	5.00	10.00	11.55	10.75	4.00	6.50	7.15	7.50
May.....	5.00	10.00	11.55	10.50	4.00	6.50	7.15	7.00
June.....	5.00	10.00	12.00	10.50	4.00	6.50	7.50	7.00
July.....	5.00	10.00	12.00	10.50	4.00	6.50	7.50	7.00
Aug.....	5.00	10.00	12.50	9.90	4.00	6.50	8.50	7.00
Sept.....	5.00	10.00	12.50	9.00	4.00	6.50	8.50	6.00
Oct.....	5.00	10.00	12.50	9.00	4.00	6.50	8.50	6.00
Nov.....	5.00	10.00	12.50	8.50	4.00	6.50	8.50	5.50
Dec.....	5.00	10.00	12.50	8.50	4.00	6.50	8.50	6.50
Ave.....	5.00	10.168	11.763	10.118	4.00	6.584	7.663	6.834

TIN PLATE.

Price per base box.

Monthly quotations from dealers in Montreal.

Month	1913	1919	1920	1921
	\$	\$	\$	\$
Jan.....	3.45	7.35	7.00	7.00
Feb.....	3.45	7.35	7.00	7.00
Mar.....	3.45	7.35	7.00	7.00
Apr.....	3.45	7.00	7.00	6.25
May.....	3.45	7.00	8.00	6.25
June.....	3.30	7.00	8.00	6.25
July.....	3.30	7.00	8.00	5.50
Aug.....	3.30	7.00	8.00	5.25
Sept.....	3.20	7.00	8.00	5.25
Oct.....	3.20	7.00	8.00	5.25
Nov.....	3.20	7.00	8.00	4.75
Dec.....	3.20	7.00	8.00	4.75
Ave.....	3.329	7.089	7.668	5.876

WROUGHT IRON No. 1, OLD MATERIAL.

Price per ton at Montreal.

Monthly quotations from Hardware and Metal.

Month	1913	1919	1920	1921
	\$	\$	\$	\$
Jan.....	12.00	18.50	16.50	13.50-14.50
Feb.....	12.00	18.50	18.00	13.00
Mar.....	12.00	11.00	18.00	13.50-14.50
Apr.....	10.00	11.00	15.00	12.00
May.....	10.00	11.00	18.00	10.50
June.....	9.00	11.00	22.00	11.00-12.00
July.....	9.00	14.00	19.00-20.00	11.00-12.00
Aug.....	9.00	15.00	19.00-20.00	11.00-12.00
Sept.....	9.00	15.00	19.00-20.00	10.25-11.25
Oct.....	9.00	15.00	19.00-20.00	10.50
Nov.....	9.00	15.00	19.00-20.00	10.50
Dec.....	9.00	16.50	22.00-23.00	10.50
Ave.....	9.918	14.292	18.959	11.689

DOMINION BUREAU OF STATISTICS

GROUP V.—IRON AND ITS PRODUCTS—Continued.

SMELTED PRODUCTS.

181 Month	PIG IRON, BASIC. Price per gross ton. Monthly quotations from manufacturer.				182 Month	PIG IRON, HAMILTON AND VICTORIA. Price per gross ton. Monthly quotations from dealers in Montreal.			
	1913	1919	1920	1921		1913	1919	1920	1921
	\$	\$	\$	\$		\$	\$	\$	\$
Jan.....		40.00	48.00	45.00				49.50	46.30
Feb.....		38.00	50.00	40.00			45.00	55.50	41.80
Mar.....		37.00	55.00	35.00			45.00	55.50	41.80
Apr.....		35.00	55.00	32.00			40.00	55.50	36.80
May.....	19.00*	35.00	55.00	32.00			40.00	55.50	36.80
June.....		35.00	55.00	30.00			37.50	55.50	34.80
July.....		33.00	55.00	25.00		Monthly average	37.50	55.70	31.80
Aug.....		34.00	60.00	25.00		20.35*	37.50	55.70	31.80
Sept.....		34.00	60.00	25.00			37.50	55.70	31.80
Oct.....		35.00	57.00	25.00			37.50	61.80	31.80
Nov.....		40.00	55.00	24.00			37.50	61.80	31.80
Dec.....		48.00	50.00	24.00			49.50	54.30	31.80
Ave.....	19.00*	36.833	54.583	30.167		20.35*	40.409	56.00	35.758

* Estimated.

BILLETS, BLOOMS AND SLABS.

Price per ton f.o.b. plant.

Monthly quotations from manufacturer.

Month	1913	1919	1920	1921
	\$	\$	\$	\$
Jan.....	30.00	72.00	48.00	60.00
Feb.....	30.00	60.00	55.00	55.00
Mar.....	30.00	60.00	65.00	60.00
Apr.....	30.00	60.00	60.00	60.00
May.....	30.00	60.00	60.00	60.00
June.....	31.00	55.00	65.00	50.00
July.....	31.00	50.00	65.00	60.00
Aug.....	30.00	55.00	65.00	50.00
Sept.....	30.00	50.00	70.00	50.00
Oct.....	30.00	50.00	70.00	50.00
Nov.....	30.00	48.00	70.00	50.00
Dec.....	30.00	48.00	70.00	40.00
Ave.....	30.168	55.668	63.586	53.85

TOOLS AND HAND IMPLEMENTS.

Month	AXES, SINGLE BIT. Price per doz. at Montreal. Monthly quotations from Hardware and Metal.				Month	PROSPECTOR'S CAST IRON ANVILS. Price per cwt. Monthly quotations from manufacturers.			
	1913	1919	1920	1921		1913	1919	1920	1921
	\$	\$	\$	\$		\$	\$	\$	\$
Jan.....	6.75	13.25	18.00	18.25		4.75	8.55	8.75	10.38
Feb.....	6.75	13.25	15.50	18.25		4.75	8.55	8.75	10.38
Mar.....	6.75	13.25	17.00	18.00		4.75	8.55	8.75	10.38
Apr.....	6.75	13.25	17.00	18.00		4.75	8.55	8.75	10.38
May.....	6.75	13.25	17.00	18.00		4.75	8.55	8.75	10.38
June.....	6.75	13.25	18.25			4.75	8.00	8.75	10.38
July.....	6.75	13.25	18.25			4.75	8.00	13.50	10.00
Aug.....	6.75	13.25	18.25	18.00		4.75	8.00	13.50	10.00
Sept.....	6.75	13.25	18.25	16.50		4.75	8.00	15.75	10.00
Oct.....	6.75	13.25	18.25	16.50		4.75	8.75	15.75	10.00
Nov.....	6.75	18.00	18.25	16.50		4.75	8.75	15.75	10.00
Dec.....	6.75	18.00	18.25	16.50		4.75	8.75	11.00	10.00
Ave.....	6.75	14.042	17.689	17.45		4.75	8.418	11.479	10.19

GROUP V.—IRON AND ITS PRODUCTS—Continued.**TOOLS AND HAND IMPLEMENTS—Continued.**

CROWBARS.

Price per cwt.

Monthly quotations from Hardware and Metal.

Month	1913	1919	1920	1921
Jan.....	\$ 3.75	\$ 10.50	\$ 10.25	\$ 11.00
Feb.....	3.75	10.50	10.25	11.00
Mar.....	3.75	10.50	10.25	10.50-11.00
Apr.....	3.75	10.50	10.25	10.50-11.00
May.....	3.75	10.50	10.25	9.50
June.....	3.75	9.50	10.25	9.50
July.....	3.75	9.50	10.25	9.50
Aug.....	3.75	9.50	11.50	9.00
Sept.....	3.75	9.50	11.50	9.00
Oct.....	3.75	9.50	11.50	8.75
Nov.....	3.75	9.50	11.50	8.50
Dec.....	3.75	9.50	11.50	8.50
Ave.....	3.75	9.917	10.771	9.643

WIRE.

Month	SOFT WIRE, No. 9. Price per cwt. to dealers. Monthly quotations from manufacturer, Hamilton.				WIRE CLOTH, PAINTED, SCREEN, 12-MESH to 1", No. 33 GAUGE. Price per 100 sq. ft. f.o.b. Hamilton. Monthly quotations from Canada Wire & Iron Goods Company.			
	1913	1919	1920	1921	1913	1919	1920	1921
Jan.....	\$2.30	\$5.75	\$6.00	\$6.25	\$1.25	\$2.62½	.....	\$3.00
Feb.....	2.30	5.75	6.00	6.25	1.25	2.62½	\$3.00	2.80
Mar.....	2.30	5.75	6.25	5.75	1.25	2.62½	3.00	2.80
Apr.....	2.30	5.75	6.25	5.75	1.25	2.62½	3.00	2.80
May.....	2.30	5.75	6.25	5.75	1.25	2.62½	3.00	2.80
June.....	2.30	5.75	6.25	5.75	1.30	2.62½	3.00	2.80
July.....	2.30	5.75	6.25	5.75	1.30	2.62½	3.00	2.80
Aug.....	2.30	5.75	6.25	4.50	1.30	2.62½	3.00	2.80
Sept.....	2.30	5.75	6.50	4.50	1.30	2.62½	3.00	2.80
Oct.....	2.30	5.75	6.50	4.50	.....	2.62½	3.00	2.80
Nov.....	2.30	5.75	6.50	4.50	.....	2.62½	3.00	2.40
Dec.....	2.30	5.75	6.25	4.50	.....	2.62½	3.00	2.40
Ave.....	2.30	5.75	6.231	5.313	1.272	2.625	3.00	2.75

MISCELLANEOUS IRON AND STEEL PRODUCTS.

Month	HORSESHOES, MEDIUM No. 1. Price per keg, f.o.b. Montreal. Monthly quotations from Hardware and Metal.				CAR AXLES. Price per ton f.o.b. plant. Monthly quotations from manufacturer.			
	1913	1919	1920	1921	1913	1919	1920	1921
Jan.....	\$4.15	\$7.80	\$7.80	\$8.30	\$41.00	\$100.00	\$100.00	\$110.00
Feb.....	4.15	7.80	7.80	8.30	40.00	100.00	100.00	105.00
Mar.....	4.15	7.80	7.80	8.30	41.00	100.00	110.00	105.00
Apr.....	4.15	7.80	7.80	8.30	39.00	100.00	110.00	100.00
May.....	4.15	7.80	7.80	8.30	41.00	100.00	115.00	100.00
June.....	4.15	7.80	7.80	.....	40.00	100.00	115.00	98.00
July.....	4.15	7.80	7.80	7.80	41.00	100.00	115.00	100.00
Aug.....	4.15	7.80	8.30	7.80	40.00	100.00	115.00	95.00
Sept.....	4.15	7.80	8.30	7.80	40.00	105.00	115.00	90.00
Oct.....	4.15	7.80	8.30	7.80	40.00	100.00	115.00	90.00
Nov.....	4.15	7.80	8.30	7.80	41.00	100.00	115.00	90.00
Dec.....	4.15	7.80	8.30	7.80	41.00	100.00	115.00	75.00
Ave.....	4.15	7.80	8.008	8.028	40.418	100.418	111.668	96.50

GROUP VI.—NON-FERROUS METALS AND THEIR PRODUCTS.

191 Month	ALUMINIUM.				192 ANTIMONY.			
	Price per pound at New York.				Price per pound f.o.b. Toronto.			
	Monthly quotations from the Engineering and Mining Journal.				Monthly quotations from dealers.			
	1913	1919	1920	1921	1913	1919	1920	1921
	\$	\$	\$	\$	\$	\$	\$	\$
Jan.....	.26 - .26½	.33	.32½ - .33	.28 - .28½	.09½	.09½	.11½	.08½
Feb.....	.26 - .26½	.31 - .32	.32 - .33	.28 - .28½	.09½	.09	.12	.08
Mar.....	.26 - .27	.29 - .31	.32 - .33	.28 - .28½	.09½	.09½	.13	.07½
Apr.....	.27½ - .27¾	.29 - .31	.33	.28 - .28½	.09½	.07½	.13½	.07½
May.....	.26½ - .27	.33	.33	.28 - .28½	.09½	.08½	.13½	.07½
June.....	.25½ - .26	.32 - .33	.33	.28 - .28½	.09	.09	.12½	.07½
July.....	.23½ - .24	.33	.33	.24½ - .25	.09	.09	.12½	.07½
Aug.....	.23 - .23½	.33	.33	.24½ - .25	.09	.09½	.12½	.07½
Sept.....	.22 - .22½	.33	.35	.24½ - .25	.08½	.10	.10	.08½
Oct.....	.20 - .22½	.33	.35	.24½ - .25	.08½	.10½	.09	.07½
Nov.....	.19½	.33	.33	.24½ - .25	.08	.11	.09½	.07½
Dec.....	.18½ - .19½	.33	.33	.18 - .20	.08	.11	.08½	.09
Ave.....	.2402	.323	.332	.2603	.0893	.0952	.1149	.0783

193 Month	BRASS SHEETS, 4' x 2', 14-20 GAUGE.				194 NICKEL ANODES, 96-98%.			
	Price per pound net at Montreal.				Price per pound.			
	Monthly quotations from jobber in Montreal.				Monthly quotations from dealers, Toronto.			
	1913	1919	1920	1921	1913	1919	1920	1921
	\$	\$	\$	\$	\$	\$	\$	\$
Jan.....	.24	.52½	.50½	.49	Average for year, '53	.65	.65	.60
Feb.....	.24	.52½	.50½	.46		.65	.65	.60
Mar.....	.24	.45½	.50½	.46		.65	.65	.60
Apr.....	.24	.41½	.50½	.44		.65	.65	.60
May.....	.24	.41½	.50½	.49		.65	.65	.60
June.....	.24	.42	.56	.40		.65	.65	.52
July.....	.24	.51½	.56	.40		.65	.65	.52
Aug.....	.24	.51½	.56	.40		.65	.65	.52
Sept.....	.24	.54½	.57	.40		.65	.65	.52
Oct.....	.24	.54½	.56	.37½		.65	.60	.50
Nov.....	.24	.54½	.51	.37½		.65	.60	.50
Dec.....	.24	.50	.51	.37½		.65	.60	.50
Ave.....	.24	.494	.53	.422	.53	.65	.639	.548

195 Month	FINE SILVER.				196 TIN INGOTS, STRAITS.			
	Price per ounce, f.o.b. smelters.				Price per pound, f.o.b. Toronto.			
	Monthly quotations from smelters.				Monthly quotations from dealers.			
	1913	1919	1920	1921	1913	1919	1920	1921
	\$	\$	\$	\$	\$	\$	\$	\$
Jan.....	.63875	1.015	1.36	.66625	.525	.62	.73	.47
Feb.....	.59125	1.015	1.375	.614	.525	.58	.72	.42
Mar.....	.57125	1.015	1.335	.55625	.4775	.59	.74	.38
Apr.....	.60	1.015	1.2325	.60625	.515	.545	.725	.38
May.....	.60625	1.11	1.1025	.60625	.505	.56	.66	.40
June.....	.597	1.105	.82	.58255	.47	.55	.58	.38
July.....	.59	1.085	.925	.60375	.415	.55	.60	.37
Aug.....	.5943	1.1125	1.05	.615	.445	.60	.58	.35
Sept.....	.60125	1.13	.9425	.65875	.445	.585	.56	.325
Oct.....	.60875	1.1525	.9475	.7075	.43	.58	.475	.33
Nov.....	.596	1.2675	.81	.6725	.4225	.585	.475	.34
Dec.....	.57625	1.325	.71	.6775	.405	.62	.45	.39
Ave.....	.59758	1.1122	1.051	.636	.465	.5805	.607	.377

GROUP VI.—NON-FERROUS METALS AND THEIR PRODUCTS—Continued.

COPPER AND ITS PRODUCTS.

Month	COPPER, ELECTROLYTIC, AMERICAN. Price per cwt. car lots, f.o.b., Montreal. Monthly quotations from Consolidated Mining & Smelting Co.				19 COPPER SHEET. Base price per pound. Monthly quotations from dealer in Montreal.			
	1913	1919	1920	1921	1913	1919	1920	1921
	\$	\$	\$	\$	\$	\$	\$	\$
Jan.....	16.95	21.75	22.75	17.10	.23	.33	.295	.215
Feb.....	15.47	18.75	23.00	16.75	.22	.27	.295	.21
Mar.....	15.125	16.25	22.35	15.80	.21	.225	.295	.2025
Apr.....	15.68	16.75	22.15	16.15	.21	.21	.295	.20
May.....	15.83	17.625	22.15	16.45	.21	.21	.295	.205
June.....	15.05	19.75	22.50	16.45	.21	.255	.295	.22
July.....	14.77	24.25	23.10	16.30	.20	.295	.295	.205
Aug.....	15.88	25.25	22.75	15.35	.21	.335	.295	.1975
Sept.....	16.75	24.375	22.30	15.80	.22	.335	.295	.1925
Oct.....	16.74	24.75	19.75	16.25	.22	.335	.295	.2025
Nov.....	15.67	23.00	18.15	16.60	.22	.315	.235	.2025
Dec.....	14.67	21.75	18.30	16.95	.20	.285	.225	.21
Ave.....	15.72	21.189	21.605	16.329	.2135	.2834	.2841	.2052

Month	IMPORTED ELECTROLYTIC COPPER WIRE BARS. Price per pound, f.o.b., New York. Monthly quotations from Northern Electric Company, Montreal.				3 00 SOLID BARE COPPER WIRE. Base price per pound at Montreal. Monthly quotations from Northern Electric Company.			
	1913	1919	1920	1921	1913	1919	1920	1921
	\$	\$	\$	\$	\$	\$	\$	\$
Jan.....	.16755*	.215	.2125-.215	.13	.1975	.285	.29	.21
Feb.....	.15270*	.175	.2125-.215	.13	.19	.25	.30	.20
Mar.....	.14925*	.1475	.2125-.215	.12-.1225	.17	.20	.30	.19
Apr.....	.15480*	.1537	.2125-.215	.1275	.175	.21	.29	.19
May.....	.15630*	.16	.19-.195	.13	.175	.22	.29	.19
June.....	.14850*	.1775	.19-.1925	.13-.1325	.175	.23	.29	.19
July.....	.14570*	.2087	.19	.1275-.13	.17	.30	.29	.19
Aug.....	.15680*	.2225	.19	.12-.1225	.18	.31	.29	.18
Sept.....	.16550*	.2212	.1875	.1225	.19	.31	.29	.18
Oct.....	.16540*	.2212	.17	.13-.1365	.19	.31	.25	.19
Nov.....	.15470*	.2025	.1475-.15	.1325	.18	.28	.22	.19
Dec.....	.14470*	.185	.14	.1375-.13875	.17	.29	.22	.20
Ave.....	.155159	.19082	.18876	.128	.18021	.2663	.278	.192

*Monthly Average.

LEAD AND ITS PRODUCTS.

Month	LEAD DOMESTIC. Price per cwt. car lots, f.o.b., Montreal. Monthly quotations from Consolidated Mining & Smelting Co.				LEAD PIPE. Price per cwt. net at Montreal. Monthly quotations from jobber.			
	1913	1919	1920	1921	1913	1919	1920	1921
	\$	\$	\$	\$	\$	\$	\$	\$
Jan.....	4.32	6.75	9.90	6.00	5.95	13.00	13.50	12.15
Feb.....	4.18	5.85	10.25	5.85	5.95	13.00	14.40	11.25
Mar.....	4.05	6.125	11.07	5.40	5.29	12.00	15.30	11.25
Apr.....	4.42	5.65	9.85	5.40	5.29	12.00	15.75	11.25
May.....	4.67	5.60	9.40	6.00	5.63	11.50	15.30	12.15
June.....	4.98	6.10	9.30	5.70	6.03	11.50	15.30	11.25
July.....	4.93	6.25	8.90	5.75	5.96	11.25	15.30	11.25
Aug.....	5.01	6.50	9.00	5.60	6.30	11.25	15.30	11.25
Sept.....	5.02	6.65	8.10	5.55	6.30	12.50	15.30	11.25
Oct.....	4.99	6.75	7.60	5.60	6.34	12.50	15.30	11.25
Nov.....	4.82	7.80	7.30	5.75	6.30	11.50	14.40	11.25
Dec.....	4.52	8.35	5.80	6.25	6.30	13.50	13.05	11.25
Ave.....	4.67	6.531	8.873	5.739	5.97	12.126	14.85	11.40

GROUP VI.—NON-FERROUS METALS AND THEIR PRODUCTS—Continued.

SPELTER, AMERICAN.

Price per cwt. car lots, f.o.b., Montreal.

Monthly quotations from Consolidated Mining & Smelting Co.

Month	1913	1919	1920	1921
	\$	\$	\$	\$
Jan.....	7.23	8.25	11.40	7.95
Feb.....	6.44	7.375	11.50	7.30
Mar.....	6.27	7.125	11.19	7.00
Apr.....	5.78	7.00	10.55	6.80
May.....	5.50	7.50	9.96	7.00
June.....	5.24	8.25	10.15	6.60
July.....	5.42	9.25	10.35	6.45
Aug.....	5.83	9.625	10.45	6.25
Sept.....	5.84	9.00	10.25	6.30
Oct.....	5.46	9.25	9.50	6.65
Nov.....	5.34	9.50	8.35	6.80
Dec.....	5.22	10.375	8.15	6.85
Ave.....	5.80	8.542	10.15	6.829

SHEET ZINC.

Base price, per lb.

Monthly quotations from dealer in Montreal.

Month	1913	1919	1920	1921
	\$	\$	\$	\$
Jan.....	.068	.15	.125	.115
Feb.....	.067	.11	.125	.11
Mar.....	.067	.11	.125	.11
Apr.....	.067	.10	.125	.10
May.....	.0665	.10	.125	.11
June.....	.0625	.10	.125	.11
July.....	.0575	.11	.125	.11
Aug.....	.0575	.105	.125	.085
Sept.....	.0605	.105	.125	.08
Oct.....	.0605	.105	.125	.07
Nov.....	.595	.11	.115	.08
Dec.....	.595	.11	.115	.08
Ave.....	.06276	.1097	.1233	.09668

MISCELLANEOUS.

SOLDER GUARANTEED, 50-50.

Price per pound.

Monthly quotations from Hoyt Metal Company, Toronto.

Month	1913	1919	1920	1921
	\$	\$	\$	\$
Jan.....	.30½	.39	.41½	.26½
Feb.....	.29½	.33½	.41½	.24½
Mar.....	.28½	.32	.44½	.22½
Apr.....	.30	.31	.43	.22
May.....	.30	.31½	.39½	.23
June.....	.28	.31	.34½	.23
July.....	.25½	.31	.34	.22
Aug.....	.26½	.33½	.36½	.21½
Sept.....	.27	.33	.35	.21½
Oct.....	.25½	.33	.31½	.21½
Nov.....	.25½	.34	.30	.21½
Dec.....	.24½	.36½	.28½	.22
Ave.....	.275	.33258	.36647	.22647

GROUP VII.—NON-METALLIC MINERALS AND THEIR PRODUCTS.

Month	BRICKS, FACE, PRESSED No. 1.				BRICKS, PLASTIC, COMMON.			
	Price per M., f.o.b. plant. Monthly quotations from National Brick Co. of Laprairie, Ltd.				Price per M., f.o.b. plant. Monthly quotations from National Brick Co. of Laprairie, Ltd.			
	1913	1919	1920	1921	1913	1919	1920	1921
Jan.....	\$16.80	\$18.00	\$22.00	\$27.00	\$10.00	\$12.00	\$15.00	\$16.20
Feb.....	16.80	18.00	22.00	27.00	10.00	12.00	15.00	16.20
Mar.....	16.80	18.00	20.70	27.00	10.00	12.00	13.50	16.20
Apr.....	16.80	18.00	22.50	27.00	10.00	12.00	14.40	16.20
May.....	16.80	18.00	22.50	27.00	10.00	12.00	14.40	16.20
June.....	16.80	18.00	24.30	25.65	10.00	12.00	15.30	15.20
July.....	16.80	18.00	27.00	25.65	10.00	12.00	16.20	15.20
Aug.....	16.50	18.00	27.00	25.65	10.00	12.00	16.20	15.20
Sept.....	16.50	20.00	31.50	25.65	10.00	13.50	18.00	15.20
Oct.....	16.50	20.00	31.50	25.65	10.00	13.50	18.00	15.20
Nov.....	16.50	20.00	31.50	25.65	10.00	13.50	18.00	15.20
Dec.....	16.50	20.00	27.00	25.65	10.00	13.50	16.20	15.20
Ave.....	16.676	18.668	25.792	26.213	10.00	12.50	15.85	15.618

POTTERY.

Month	CUPS AND SAUCERS, No. 1 QUALITY ENGLISH EARTHENWARE FROM OPEN STOCK. Price per dozen. Monthly quotations from dealers, Toronto.				DINNER SETS, PRINTED. Price per set of 97 pieces. Monthly quotations from dealers, Toronto.			
	1913	1919	1920	1921	1913	1919	1920	1921
Jan.....	\$.65	\$1.90	\$2.25	\$2.50	\$4.75	\$16.50	.....	\$24.00
Feb.....	.65	1.90	2.25	2.50	4.75	16.50	.....	24.00
Mar.....	.65	1.90	2.25	2.50	4.75	16.50	.....	24.00
Apr.....	.65	1.90	2.25	2.50	4.75	16.50	21.00	24.00
May.....	.65	1.90	2.25	2.50	4.75	16.50	21.00	24.00
June.....	.65	1.90	2.50	2.50	4.75	16.50	22.50	24.00
July.....	.65	1.90	2.50	2.50	4.75	16.50	.....	24.00
Aug.....	.65	1.90	2.50	2.50	4.75	16.50	26.00	21.00
Sept.....	.65	.....	2.50	2.50	4.75	.....	26.00	21.00
Oct.....	.65	.....	2.50	2.50	4.75	.....	26.00	21.00
Nov.....	.65	2.00	2.50	2.25	4.75	16.50	26.00	21.00
Dec.....	.65	2.00	2.50	2.25	4.75	.....	26.00	21.00
Ave.....	.65	1.746	2.397	2.459	4.75	16.50	24.312	22.76

COAL AND ITS PRODUCTS.

Month	COAL, ANTHRACITE, EGG. Price per ton, f.o.b. Toronto, carload lots. Monthly quotations from dealers.				COAL, DOMESTIC, RUN OF MINE. Price per ton, carload lots, f.o.b. mines. Monthly quotations from Dominion Coal Company, Montreal.			
	1913	1919	1920	1921	1913	1919	1920	1921
Jan.....	\$5.98	\$9.00	\$ 9.80	\$13.20	\$2.75	\$4.80	\$4.80	\$7.25
Feb.....	5.98	9.00	10.20	13.20	2.75	4.80	5.30	7.25
Mar.....	5.98	9.05	10.20	13.20	2.75	4.80	5.30	7.25
Apr.....	5.54	9.05	10.20	.....	2.75	4.80	5.75	7.25
May.....	5.63	9.15	10.20	12.28	2.75	4.80	5.75	7.25
June.....	5.72	9.25	11.60	12.28	2.75	4.80	5.75	7.00
July.....	5.80	9.40	11.70	12.48	2.75	4.80	5.75	7.00
Aug.....	5.89	9.45	11.80	12.57	2.75	4.80	5.75	6.75
Sept.....	5.88	9.55	13.20	12.57	2.75	4.80	5.75	6.75
Oct.....	5.98	9.60	13.20	12.57	2.75	4.80	6.25	6.75
Nov.....	5.98	9.60	13.20	12.57	2.75	4.80	6.25	6.75
Dec.....	6.07	9.80	13.20	12.34	2.75	4.80	7.25	6.75
Ave.....	5.879	9.326	11.542	12.66	2.75	4.80	5.805	7.00

GROUP VII.—NON-METALLIC MINERALS AND THEIR PRODUCTS—Continued.

COAL—Continued.

Month	COAL, DOMESTIC, RUN OF MINE.				COAL, DOMESTIC, RUN OF MINE.			
	Price per net ton, f.o.b. mines, N.S.				Price per net ton, carload lots, f.o.b. mines, B.C.			
	Monthly quotations from mine owners.				Monthly quotations from dealers.			
	1913	1919	1920	1921	1913	1919	1920	1921
	\$	\$	\$	\$	\$	\$	\$	\$
Jan.....	2.75	5.50	5.15	7.25	2.57½	4.83	5.27	6.32
Feb.....	2.75	5.10	5.15	6.25	2.57½	4.83	5.27	6.32
Mar.....	2.75	5.00	5.20	6.25	2.57½	4.83	5.27	7.12
Apr.....	2.75	5.25	6.00	6.25	2.57½	4.83	5.27	7.12
May.....	2.75	5.15	6.10	6.25	2.57½	4.83	5.27	7.12
June.....	2.75	5.15	6.00	7.00	2.55	*	5.72	7.12
July.....	2.75	5.10	6.00	7.00	2.55	*	5.72	7.12
Aug.....	2.75	5.10	6.00	6.75	2.55	4.93	5.72	7.12
Sept.....	2.75	5.35	6.75	6.75	2.55	4.93	5.72	7.12
Oct.....	2.75	5.35	8.00	6.75	2.65	4.93	5.72	7.12
Nov.....	2.75	5.25	8.00	6.75	2.65	4.93	6.32	5.72
Dec.....	2.75	5.25	8.00	6.75	2.65	5.27	6.32	5.72
Ave.....	2.75	5.213	6.363	6.668	2.584	4.914	5.633	6.754

*Strike.

COKE.

Price per net ton, f.o.b. mines, B.C.

Monthly quotations from dealers.

Month	1913	1919	1920	1921
	\$	\$	\$	\$
Jan.....	5.10	8.40	8.97	10.67
Feb.....	5.10	8.40	8.97	10.67
Mar.....	5.10	8.40	8.97	10.67
Apr.....	5.10	8.40	8.97	10.67
May.....	5.10	8.40	8.97	10.67
June.....	5.10		9.67	10.67
July.....	5.10		9.67	10.67
Aug.....	5.10	8.50	9.67	10.67
Sept.....	5.10	8.50	9.67	10.67
Oct.....	5.35	8.50	9.67	10.67
Nov.....	5.35	8.50	10.67	10.67
Dec.....	5.35	8.97	10.67	10.67
Ave.....	5.163	8.497	9.546	10.67

GLASS AND ITS PRODUCTS.

Month	GLASS, WINDOW, STAR, UNDER 26".				TUMBLERS, TANK GLASS, OPEN STOCK.			
	Price per box.				Price per gross.			
	Monthly quotations from Hardware and Metal, Toronto.				Monthly quotations from dealers, Toronto.			
	1913	1919	1920	1921	1913	1919	1920	1921
	\$	\$	\$	\$	\$	\$	\$	\$
Jan.....	3.61½	13.02	15.92	13.93	4.00	6.60	5.95	7.00
Feb.....	3.61½	13.02	15.92	7.96	4.00	6.60	5.95	7.00
Mar.....	3.61½	13.02	16.91½	7.33½	4.00	6.60	5.95	7.00
Apr.....	3.61½	13.02	16.91½	5.50	4.00		5.94	7.00
May.....	3.61½	13.02	16.91½	5.50	4.00	5.94		7.00
June.....	3.61½	13.02	16.91½	5.50	4.00	5.95		7.00
July.....	3.61½	13.02	16.91½	5.50	4.00	5.94	7.80	7.00
Aug.....	3.61½	13.02	16.91½	5.50	4.00	5.94	7.00	7.00
Sept.....	3.61½	13.93	16.91½	5.50	4.00		7.00	7.00
Oct.....	3.61½	13.12½	16.91½	5.50	4.00		7.00	7.00
Nov.....	3.61½	14.92½	13.93	5.50	4.00	5.94	7.00	6.40
Dec.....	3.61½	14.92½	13.93	5.50	4.00	5.94	7.00	6.40
Ave.....	3.6125	13.422	16.251	6.560	4.00	6.161	6.659	6.90

GROUP VII.—NON-METALLIC MINERALS AND THEIR PRODUCTS.

PETROLEUM AND ITS PRODUCTS.

Month	216 COAL OIL, WATER WHITE. Price per gal., f.o.b. Toronto. Quotations from Imperial Oil Company, Limited.				217 MOTOR GASOLINE. Price per gal., f.o.b. Toronto. Monthly quotations from Imperial Oil Company, Limited.			
	1913*	1919	1920	1921	1913*	1919	1920	1921
	\$	\$	\$	\$	\$	\$	\$	\$
Jan.....	.14½	.19½	.24½	.28	.24	.33	.34	.42
Feb.....	.15	.19½	.24½	.27	.24½	.33	.35	.38
Mar.....	.15½	.19½	.24½	.27	.25½	.33	.35	.38
Apr.....	.15½	.19½	.26½	.27	.25½	.33	.37	.38
May.....	.15½	.19½	.25½	.23	.26	.33	.37	.36
June.....	.15½	.19½	.27½	.20½	.26	.32	.38	.35
July.....	.15½	.20½	.27½	.18½	.25	.32	.38	.33
Aug.....	.15½	.20½	.29½	.18½	.25	.32	.40	.33
Sept.....	.15½	.21½	.29½	.17½	.25	.32	.42	.31
Oct.....	.15½	.21½	.29½	.20	.25	.32	.42	.325
Nov.....	.15½	.21½	.29½	.21	.25	.32	.42	.325
Dec.....	.16	.21½	.28	.21	.24	.32	.42	.325
Ave.....	.1642	.2034	.2721	.2242	.250	.325	.386	.351

*1913 prices from Hardware and Metal.

LIME AND CEMENT.

Month	218 LIME, HIGH, CALCIUM 95-97%. Price per ton net, f.o.b. works. Monthly quotations from manufacturers.				219 PORTLAND CEMENT. Price per barrel of 350 pounds at Montreal. Monthly quotations from dealers.			
	1913	1919	1920	1921	1913	1919	1920	1921
	\$	\$	\$	\$	\$	\$	\$	\$
Jan.....	4.80	9.00-9.50	9.00-9.50	15.00	1.40	2.40	2.25	2.85
Feb.....	5.02	9.00-9.50	9.00-9.50	15.00	1.40	2.40	2.25	2.85
Mar.....	4.88	9.00-9.50	9.00-9.50	15.00	1.40	2.40	2.25	2.85
Apr.....	4.95	9.00-9.50	9.00-9.50	14.00	1.40	2.25	2.25	2.85
May.....	5.12	9.00-9.50	12.00-13.00	14.00	1.40	2.25	2.65	2.85
June.....	5.01	9.00-9.50	12.00-13.00	14.00	1.40	2.25	2.65	2.85
July.....	5.34	9.00-9.50	12.00-13.00	13.00	1.40	2.25	2.90	2.75
Aug.....	5.10	9.00-9.50	16.00	13.00	1.40	2.25	2.90	2.50
Sept.....	5.24	9.00-9.50	16.00	13.00	1.40	2.25	2.90	2.50
Oct.....	4.99	9.00-9.50	16.00	10.00	1.40	2.25	2.90	2.50
Nov.....	5.18	9.00-9.50	16.00	10.00	1.40	2.25	2.90	2.50
Dec.....	4.96	9.00-9.50	15.00	10.00	1.40	2.25	2.90	2.30
Ave.....	5.05	9.25	11.75	13.00	1.40	2.289	2.642	2.679

MISCELLANEOUS.

Month	220 SALT, FINE. Price per bbl., 280 pounds, net. Monthly quotations from manufacturers.				221 SULPHUR (BRIMSTONE), REFINED. Price per cwt. in barrels. Monthly quotations from E. Fielding & Son, Toronto.			
	1913	1919	1920	1921	1913	1919	1920	1921
	\$	\$	\$	\$	\$	\$	\$	\$
Jan.....	.95	2.15	2.15	2.80	Average for year 1.80	4.75	4.75	4.80
Feb.....	.95	2.15	2.30	2.80		4.75	4.25	4.00
Mar.....	.95	2.15	2.30	2.80		4.00	5.00	4.00
Apr.....	.95	2.15	2.30	2.80		4.00	5.00	4.00
May.....	.95	2.15	2.55	2.80		4.75	5.00	4.00
June.....	.96	2.15	2.55	2.80		4.75	5.00	4.00
July.....	.95	2.15	2.55	2.80		4.25	5.00	4.00
Aug.....	.95	2.15	2.80	2.80		4.25	5.00	4.00
Sept.....	.95	2.15	2.80	2.70		4.25	5.25	4.00
Oct.....	.95	2.15	2.80	2.70		4.25	5.00	3.85
Nov.....	.95	2.15	2.80	2.70		4.25	5.00	3.85
Dec.....	.95	2.15	2.80	2.70		4.50	4.80	3.75
Ave.....	.95	2.15	2.558	2.767	1.80	4.396	4.921	4.024

GROUP VIII.—CHEMICALS AND ALLIED PRODUCTS.

Month	COAL TAR, CRUDE.				SULPHURIC ACID, 66° BE.			
	Price per barrel, f.o.b. factory in straight or mixed car lots.				Price per cwt. ex warehouse, Montreal and Toronto in lots of 5-24 carboys.			
	Monthly quotations from the Barrett Company, Limited, Montreal.				Monthly quotations from dealers in Montreal.			
	1913	1919	1920	1921	1913	1919	1920	1921
	\$	\$	\$	\$	\$	\$	\$	\$
Jan.....	4.00	6.50	6.50	8.50	1.25-1.35	2.55	2.45	2.70
Feb.....	4.00	6.50	6.50	8.50	1.25-1.35	2.55	2.70	2.55
Mar.....	4.00	6.50	6.50	8.50	1.25-1.35	2.55	2.70	2.55
Apr.....	4.00	6.50	6.50	8.50	1.25-1.35	2.45	2.70	2.55
May.....	4.00	6.50	6.50	8.50	1.25-1.35	2.45	2.70	2.55
June.....	4.00	6.50	7.50	8.50	1.25-1.35	2.45	2.70	2.55
July.....	4.00	6.50	7.50	8.50	1.25-1.35	2.45	2.70	2.55
Aug.....	4.00	6.50	7.50	8.50	1.25-1.35	2.45	2.70	2.55
Sept.....	4.00	6.50	8.50	8.50	1.25-1.35	2.45	2.70	2.55
Oct.....	4.00	6.50	8.50	8.50	1.25-1.35	2.45	2.70	2.55
Nov.....	4.00	6.50	8.50	8.50	1.25-1.35	2.45	2.70	2.55
Dec.....	4.00	6.50	8.50	8.50	1.25-1.35	2.45	2.70	2.55
Ave.....	4.00	6.50	7.418	8.50	1.30	2.475	2.679	2.563

PAINTS, ETC.

Month	WHITE LEAD, GROUND IN OIL.				PURE LINSEED OIL PUTTY.			
	Price per cwt. in ton lots.				Price per cwt. at Montreal.			
	Monthly quotations from Hardware and Metal.				Hardware and Metal.			
	1913	1919	1920	1921	1913	1919	1920	1921
	\$	\$	\$	\$	\$	\$	\$	\$
Jan.....	8.40	17.80	18.35	16.95	3.10	8.45	9.45	10.10
Feb.....	8.40	16.30	18.35	16.95	3.10	8.45	9.45	10.10
Mar.....	8.40	16.30	20.00	14.95	3.10	8.45	10.45	8.10
Apr.....	7.95	16.30	20.35	14.95	3.10	8.45	10.45	8.10
May.....	8.20	16.30	20.35	14.95	3.20	8.45	10.45	8.10
June.....	8.20	16.30	20.35	14.95	3.20	8.45	10.45	8.10
July.....	8.20	16.35	20.35	15.05	3.20	9.00	10.45	8.10
Aug.....	8.20	16.35	20.35	.....	3.20	9.00	10.45	8.10
Sept.....	8.20	16.35	20.35	13.20	3.20	9.00	10.45	7.10
Oct.....	8.20	16.35	20.35	13.20	3.20	9.00	10.60	7.25
Nov.....	8.20	16.35	20.45	13.20	3.20	9.00	10.60	7.25
Dec.....	8.20	17.35	18.20	13.20	3.20	9.00	10.10	.....
Ave.....	8.229	16.534	19.818	14.687	3.167	8.725	10.28	8.218

SHELLAC, PURE ORANGE, IN BARRELS.

Price per gallon.

Monthly quotations from Brandom-Henderson, Ltd., Montreal.

Month	1913	1919	1920	1921
Jan.....	\$ 1.65*	\$ 4.00	\$ 7.25	\$ 4.75
Feb.....	1.65*	4.00	9.00	4.75
Mar.....	1.65*	4.00	9.00	4.25
Apr.....	1.65*	3.50	9.00	4.25
May.....	1.65*	4.25	9.00	4.25
June.....	1.65*	4.75	8.00	4.25
July.....	1.65*	5.25	8.00	4.25
Aug.....	1.65*	6.50	8.00	3.50
Sept.....	1.65*	6.25	7.50	3.50
Oct.....	1.65*	6.25	6.50	3.50
Nov.....	1.65*	6.25	6.50	3.50
Dec.....	1.65*	6.75	4.75	3.50
Ave.....	1.65	5.147	7.708	4.021

*Quotations from Hardware and Metal.

GROUP VIII.—CHEMICALS AND ALLIED PRODUCTS—Continued.

SOAP AND MISCELLANEOUS INORGANIC CHEMICALS.

SOAP, COMMON LAUNDRY.

Prices per case of 100.

Monthly quotations from manufacturer in Toronto.

Month	1913	1919	1920	1921
	\$	\$	\$	\$
Jan.....	3.85	6.85	8.45	8.10
Feb.....	3.85	6.85	9.15	8.10
Mar.....	3.85	6.85	9.15	8.10
Apr.....	3.85	6.85	9.15	6.70½
May.....	3.85	6.85	9.15	6.30
June.....	3.85	7.05	9.15	6.30
July.....	3.85	7.95	9.15	6.30
Aug.....	3.85	7.95	9.15	6.30
Sept.....	3.85	7.95	9.00	6.30
Oct.....	3.85	7.95	9.00	6.30
Nov.....	3.85	7.95	8.55	6.30
Dec.....	3.85	7.95	8.10	6.30
Ave.....	3.85	7.418	8.929	6.783

MISCELLANEOUS INORGANIC CHEMICALS.

Month	ALUM, LUMP. Price per cwt. in bags. Monthly quotations from E. Fielding & Son, Toronto.				227 CALCIUM CARBIDE. Price per ton, car lots, f.o.b., works. Monthly quotations from Union Carbide Co. of Canada, Ltd., Toronto.			
	1913	1919	1920	1921	1913	1919	1920	1921
	\$	\$	\$	\$	\$	\$	\$	\$
Jan.....	Average for year 1.85	6.50	5.25	5.00	65.00*	85.00	85.00	102.50
Feb.....		6.50	5.50	5.00	65.00*	85.00	85.00	102.50
Mar.....		6.50	5.50	5.25	65.00*	65.00	85.00	102.50
Apr.....		6.00	5.25	5.25	65.00*	85.00	85.00	102.50
May.....		6.75	5.00	5.00	65.00*	85.00	85.00	102.50
June.....		6.75	5.50	5.00	65.00*	85.00	85.00	102.50
July.....		5.00	5.50	5.00	65.00*	85.00	85.00	102.50
Aug.....		5.00	5.25	5.00	65.00*	85.00	85.00	102.50
Sept.....		5.25	5.60	4.75	65.00*	85.00	102.50	102.50
Oct.....		5.25	5.25	4.75	65.00*	85.00	102.50	102.50
Nov.....		5.00	5.25	4.75	65.00*	85.00	102.50	102.50
Dec.....		6.00	5.00	4.25	65.00*	85.00	102.50	102.50
Ave.....	1.85	5.876	5.321	4.918	65.00	85.00	90.834	102.50

* Prices from another firm.

Month	BLEACHING POWDER, 35-37% AVAILABLE CHLORINE. Price per cwt., f.o.b., works. Monthly quotations from dealers in Montreal.				234 SODA ASH, 58% LIGHT. Price per cwt., f.o.b., Toronto, carload lots. Monthly quotations from sales agents for manufacturer.			
	1913	1919	1920	1921	1913	1919	1920	1921
	\$	\$	\$	\$	\$	\$	\$	\$
Jan.....	\$1.00-1.05	\$2.50	\$2.50-2.75	\$4.50	.73	\$2.65-2.90	\$2.15-2.25	\$3.00
Feb.....	1.00-1.05	2.50	2.50-2.75	3.50	.70	2.65-2.90	2.25	2.70½
Mar.....	1.00-1.05	2.50	2.75	3.50	.70	2.65-2.90	2.65	2.70½
Apr.....	1.00-1.05	2.12½	2.75	3.50	.69	2.45-2.65	3.00	2.60½
May.....	1.00-1.05	2.12½	2.75	3.00	.69	2.40-2.60	3.05	2.60½
June.....	1.00-1.05	1.80	3.25	3.00	.69	2.40-2.60	3.05	2.60½
July.....	1.00-1.05	1.80	4.50	3.00	.69	1.95-2.10	3.05	2.60½
Aug.....	1.00-1.05	1.80	4.50	3.00	.69	2.15-2.30	3.05	2.60½
Sept.....	1.00-1.05	1.80	4.50	3.00	.69	2.15-2.25	3.11	2.60½
Oct.....	1.00-1.05	1.80	4.50	3.00	.69	2.15-2.25	3.11	2.60½
Nov.....	1.00-1.05	2.25-2.50	4.50	2.50	.69	2.15-2.25	3.11	2.60½
Dec.....	1.00-1.05	2.25-2.50	4.50	2.50	.69	2.15-2.25	3.01	2.49
Ave.....	1.025	2.125	3.646	3.168	.696	2.41	2.887	2.646

GROUP VIII.—CHEMICALS AND ALLIED PRODUCTS—Continued.

CAUSTIC SODA, SOLID, 76-78%.

Price per cwt., f.o.b., works.

Monthly quotations from dealers in Montreal.

Month	1913	1919	1920	1921
	\$	\$	\$	\$
Jan.....	1.40	3.75	4.00-4.50	5.00-5.50
Feb.....	1.40	3.75	4.00-4.50	4.50
Mar.....	1.40	3.75	4.00-4.50	4.50
Apr.....	1.40	3.50	4.00-4.50	4.50
May.....	1.40	3.50	4.00-4.50	4.50
June.....	1.40	3.00	4.00-4.50	4.50
July.....	1.40	3.00	5.00-6.50	4.50
Aug.....	1.40	3.00	6.00-6.50	4.50
Sept.....	1.40	3.00	6.00-6.50	4.50
Oct.....	1.40	3.00	6.00-6.50	4.50
Nov.....	1.40	3.50	5.00-5.50	4.50
Dec.....	1.40	3.50	5.00-5.50	4.50
Ave.....	1.40	3.354	5.083	4.563

OTHER CHEMICALS.

Month	GLYCERINE, REFINED. Price per pound. Monthly quotations from manufacturer in Toronto.				234 WOOD ALCOHOL, 97%. Price per gallon in barrels. Monthly quotations from Standard Chem- ical, Iron & Lumber Co., Toronto.			
	1913	1919	1920	1921	1913	1919	1920	1921
	\$	\$	\$	\$	\$	\$	\$	\$
Jan.....	.20*	.24	.28	.28	.68	1.50	2.25	1.78
Feb.....		.23	.28	.27	.70	1.50	2.25	1.78
Mar.....		.22	.28	.27	.69	2.00	2.75	1.78
Apr.....	.205*	.20	.28	.245	.67	2.00	2.75	1.10
May.....		.235	.295	.22	.70	2.00	3.15	1.10
June.....		.25	.32	.22	.69	2.00	3.40	1.10
July.....	.2075*	.235	.32	.21	.68	2.00	4.25	1.10
Aug.....		.245	.32	.20	.70	2.00	4.25	1.10
Sept.....		.245	.32	.19	.70	2.00	4.25	1.10
Oct.....	.21*	.235	.32	.19	.70	2.00	4.25	1.10
Nov.....		.25	.31	.19	.71	2.00	2.60	1.10
Dec.....		.25	.28	.20	.71	2.00	2.60	1.05
Ave.....	.205	.2363	.30	.223	.695	1.836	3.23	1.267

* Quarterly averages.

ALCOHOL, 65 O.P.

Price per gal. at Toronto.

Monthly quotations from The Canadian Pharmaceutical Journal.

Month	1913	1919	1920	1921
	\$	\$	\$	\$
Jan.....	4.85	9.00	7.85	12.50
Feb.....	4.85	7.85	9.50	11.50
Mar.....	4.85	7.85	11.00	11.50
Apr.....	4.85	7.85	11.00	11.50
May.....	4.85	7.85	11.00	11.50
June.....	4.90	7.85	12.75	10.50*
July.....	4.90	7.85	12.75	10.50*
Aug.....	4.90	7.85	12.75	10.50*
Sept.....	4.90	7.85	12.75	10.50*
Oct.....	4.90	7.85	12.50	10.50*
Nov.....	4.90	7.85	12.50	10.50*
Dec.....	4.90	7.85	12.50	10.50*
Ave.....	4.879	7.947	11.571	11.00

*Quotations from Canadian Chemical Journal.

INDEX NUMBERS 1919, 1920 and 1921

TABLE VI.—INDEX NUMBERS, 1919, 1920 and 1921.

Chief Component Material Classification.

Average Price, 1913=100.

		1919.				
		Jan.	April	July	Oct.	Year.
	VEGETABLE PRODUCTS.....	205.1	205.6	228.0	237.6	224.2
	Fruits, fresh, domestic.....	172.2	275.5	300.0	195.2	218.1
1	Apples, Spies, No. 1.....	172.2	275.5	300.0	195.2	218.1
	Fruits, fresh, foreign.....	183.8	181.0	211.1	228.8	198.4
2	Bananas.....	317.7	317.7	325.5	356.5	326.1
3	Lemons, 300's.....	109.7	103.9	173.2	184.8	140.5
4	Oranges, 98's, 100's, 126's.....	124.0	121.3	134.5	145.1	128.6
	Fruits, dried.....	254.7	253.4	280.6	300.6	268.2
5	Evaporated apples.....	225.1	225.1	300.1	341.1	260.6
6	Currants, re-cleaned, Grecian.....	385.7	371.4	300.0	342.8	342.8
7	Prunes, 60's, 70's.....	203.5	232.6	290.7	273.2	243.0
8	Raisins, 3 crown muscatel.....	204.4	204.4	231.6	245.2	226.4
	Total fruits.....	217.8	231.4	257.0	260.5	235.8
	Grains.....	212.0	224.3	246.3	244.0	233.1
9	Barley, No. 3, C.W.....	190.6	228.2	285.2	290.2	262.2
10	Barley, Ont. (good malting).....	157.0	178.8	222.7	239.1	213.6
11	Corn, Am. yellow No. 3.....	250.5	269.1	283.6	258.4	252.1
12	Oats, No. 2 C.W.....	205.1	217.4	261.3	242.3	235.2
13	Oats, No. 2 white, Ont.....	187.3	190.6	223.3	230.4	212.7
14	Peas, No. 2 white, Ont.....	197.8	186.6	202.8	249.7	208.0
15	Rye, No. 2 Ont.....	230.3	259.3	265.0	218.4	236.4
16	Wheat, No. 1, Man. Northern.....	254.6	254.6	254.6	243.8	250.7
17	Wheat, No. 2, Ont.....	234.5	234.5	218.1	218.1	226.7
	Flour and milled products.....	203.8	199.7	204.7	226.5	210.9
18	Oatmeal, standard.....	208.2	186.7	194.9	235.9	213.0
19	Rolled oats.....	212.0	200.8	205.3	234.3	216.1
20	Flour, 1st patent.....	217.0	212.4	212.4	212.4	212.8
21	Flour, 2nd patent.....	229.0	223.9	223.9	223.9	224.3
22	Shorts.....	193.3	205.9	201.3	251.7	215.1
23	Malt.....	163.2	168.7	190.4	201.3	183.8
	Bakery products.....	205.1	205.1	205.1	212.3	208.0
24	Bread, plain white, Tor.....	217.5	217.5	217.5	217.5	217.5
25	Bread, plain white, Wpg.....	211.2	211.2	211.2	211.2	211.2
26	Bread, plain white, Vanc.....	177.5	177.5	177.5	177.5	177.5
27	Biscuits, soda.....	214.3	214.3	214.3	242.9	225.7
	Vegetable oils and by-products.....	275.0	280.3	414.3	383.5	342.5
28	Cottonseed oil, refined.....	269.7	275.1	318.2	291.3	293.1
29	Linseed oil, raw.....	280.3	285.5	510.4	475.8	391.9
	Rubber and its products.....	92.6	90.5	82.9	92.6	89.7
30	Rubber, raw, ribbed, smoked sheets.....	79.6	72.8	58.5	75.8	73.1
31	Rubber, raw, upriver, fine para.....	68.8	64.3	63.7	61.4	63.4
32	Rubbers, No. 1, men's.....	129.5	134.4	126.4	140.7	132.7
	Sugar and its products and glucose.....	235.6	238.7	245.4	277.5	250.7
33	Sugar, raw, 96° centrifugal.....	247.4	248.4	249.4	315.8	265.2
34	Granulated sugar.....	225.1	225.1	225.1	254.6	235.9
35	Sugar, No. 1, yellow.....	237.5	237.5	237.5	270.0	249.3
36	Glucose, 44° Be.....	232.6	243.7	269.6	269.6	252.5
	Tea, coffee, cocoa and spices.....	197.9	197.6	228.9	220.3	211.7
37	Cocoa beans, green, Estates, Trinidad.....	118.0	121.5	166.7	152.8	145.1
38	Cocoa beans, green, Ceylon.....	183.8	162.2	205.4	200.0	191.3
39	Chocolate, unsweetened.....	108.0	108.0	138.0	156.0	131.6
40	Coffee, green, Santos, good.....	224.0	236.0	288.0	276.0	259.1
41	Coffee, green, Rio, good.....	231.6	265.8	315.8	278.9	271.0
42	Tea, Pekoe, Ceylon and India.....	250.0	240.5	242.8	254.8	247.1
43	Tea, Japan, choice to medium.....	210.8	210.8	215.4	215.4	212.0
44	Pepper, black.....	257.1	235.7	235.7	228.6	236.4
	Tobacco.....	239.4	241.3	241.3	241.3	244.7
45	Tobacco, cut smoking.....	179.3	179.3	179.3	179.3	179.3
46	Tobacco, plug, chewing.....	276.9	276.9	276.9	276.9	276.9
47	Tobacco, raw leaf, Ontario Burley.....	261.9	267.7	267.7	267.7	278.0
	Vegetables.....	196.9	200.7	189.7	203.7	214.4
48	Potatoes, Que.....	244.2	262.9	157.5	220.1	276.1
49	Potatoes, Ont.....	176.6	189.1	128.9	231.5	263.7
50	Potatoes, Wpg.....	244.8	217.6	217.6	302.2	272.7
51	Potatoes, St. John.....	205.2	205.2	213.4	213.4	224.3
52	Turnips.....	182.0	194.2	200.0	85.0	169.9
53	Carrots.....	147.6	210.8	280.0	210.8	190.1
54	Parsnips.....	161.6	143.7	107.8	200.0	155.6
55	Corn, canned 2's.....	264.9	249.0	230.4	196.0	228.9
56	Peas, canned 2's.....	163.0	163.0	151.2	189.0	172.7
57	Tomatoes, canned 2½'s.....	182.2	171.7	210.3	189.3	188.2

TABLE VI.—INDEX NUMBERS, 1919, 1920 and 1921—*Continued.*Chief Component Material Classification—*Continued.*

Average Price, 1913=100.

1920					1921				
Jan.	April	July	Oct.	Year.	Jan.	April	July	Oct.	Year.
269.7	299.0	295.7	233.8	267.7	184.6	161.7	158.9	154.5	162.7
229.6	252.6	260.0	190.0	226.3	172.2	229.6	250.0	195.2	198.0
229.6	252.6	260.0	190.0	226.3	172.2	229.6	250.0	195.2	198.0
186.4	198.8	243.0	241.7	224.7	202.8	199.2	277.3	222.1	214.0
325.5	379.7	418.5	403.0	395.8	418.5	372.0	372.0	341.0	365.6
109.7	98.2	144.3	127.0	122.7	92.4	109.7	346.4	161.7	148.4
124.0	118.7	166.2	195.2	155.6	97.6	116.0	113.4	163.5	128.1
269.6	299.0	290.2	288.7	286.2	237.2	219.6	215.9	222.2	219.0
300.1	313.8	300.1	272.8	281.0	191.0	163.7	191.0	218.3	191.0
285.7	285.7	264.3	285.7	278.6	264.3	250.0	242.8	242.8	244.3
244.2	255.8	255.8	255.8	253.5	180.2	151.2	116.3	148.2	144.1
248.6	340.6	340.6	340.6	331.9	313.4	313.4	313.4	279.3	296.5
233.4	255.6	268.9	258.8	255.7	216.2	213.2	240.6	218.7	214.5
278.3	293.7	306.9	222.1	270.8	184.4	154.6	152.5	119.9	150.9
354.6	369.5	366.0	246.6	322.1	193.5	162.7	172.2	123.4	159.3
320.6	331.3	335.8	206.4	277.4	164.3	122.9	123.6	111.6	127.2
261.6	300.0	356.4	194.2	258.5	157.4	142.9	142.9	87.6	123.7
275.5	291.0	345.2	214.0	274.0	151.0	129.3	146.9	123.2	137.4
264.6	283.5	250.0	183.6	269.5	139.0	116.4	117.2	109.4	122.9
286.8	296.7	296.7	202.8	268.6	178.5	135.0	134.7	125.0	149.0
279.3	310.7	350.9	260.2	293.0	245.3	215.3	197.2	143.5	191.2
243.8	243.8	243.8	261.7	250.7	220.8	200.8	204.5	132.9	187.0
218.1	217.1	217.1	229.0	223.5	209.9	166.3	133.6	122.7	160.2
245.3	253.8	276.7	215.5	247.0	187.1	168.2	165.9	146.8	163.8
235.9	225.7	297.5	205.2	244.9	201.1	184.6	184.6	184.6	187.4
234.3	267.8	290.1	208.8	244.7	169.6	151.7	147.3	151.7	149.7
254.3	257.1	284.1	242.2	257.8	203.0	186.3	195.6	150.9	181.0
270.1	273.2	303.0	256.8	274.0	213.6	195.1	205.4	156.1	189.3
237.9	265.4	279.1	205.9	247.8	183.0	155.6	123.5	114.4	141.1
239.4	233.9	206.7	174.1	212.7	152.3	136.0	139.3	123.0	134.5
225.8	229.3	243.4	243.4	236.2	214.4	214.4	200.2	186.4	200.5
240.5	240.5	262.6	263.6	254.0	240.5	240.5	197.7	197.7	210.2
234.0	234.0	247.0	247.0	242.4	211.2	211.2	211.2	178.7	203.1
200.0	200.0	220.0	220.0	210.0	177.5	177.5	177.5	155.0	170.0
228.6	242.9	242.9	242.9	238.6	228.6	228.6	214.3	214.3	218.6
342.1	389.1	323.5	244.1	312.4	184.1	129.6	140.8	144.5	146.5
302.0	293.9	275.1	237.3	265.8	178.0	129.4	129.4	140.2	138.8
382.3	484.4	372.0	250.9	359.0	190.3	129.8	152.2	148.8	154.3
93.9	90.5	81.7	73.0	81.9	69.2	60.4	65.9	57.3	61.8
80.3	67.6	48.8	35.3	52.1	30.8	25.5	23.3	24.0	25.3
55.6	48.2	40.7	28.1	39.7	21.2	18.9	18.9	24.7	21.5
145.7	155.6	155.6	155.6	153.9	155.6	136.9	155.6	123.2	138.6
362.2	475.1	547.9	362.3	408.8	220.0	219.8	181.0	166.5	190.3
491.1	712.2	710.8	316.9	514.4	230.4	233.7	183.6	160.3	193.9
328.2	430.0	543.1	441.4	405.5	237.7	248.9	197.9	186.7	212.2
350.9	462.7	587.1	460.3	434.6	251.4	263.7	207.6	195.3	223.3
278.8	295.4	350.8	230.8	280.8	160.6	132.9	134.8	123.7	131.7
220.8	224.5	219.2	188.6	207.7	152.7	140.8	121.0	127.8	135.7
149.3	142.4	118.0	104.2	122.2	83.3	57.3	55.6	69.4	63.2
205.4	216.2	189.2	189.2	192.4	135.1	124.3	91.9	118.9	124.9
164.0	188.0	188.0	188.0	183.2	120.0	112.0	104.0	100.0	109.2
284.0	284.0	284.0	248.0	264.4	168.0	160.0	160.0	152.0	161.0
260.5	261.8	260.5	189.5	237.4	157.9	157.9	157.9	178.9	160.1
266.7	266.7	266.7	214.3	251.9	223.8	223.8	114.3	119.0	174.3
215.4	215.4	261.5	204.6	219.1	204.6	176.9	176.9	176.9	180.3
221.4	221.4	185.7	171.4	191.4	128.6	114.3	107.1	107.1	112.9
282.3	269.0	255.8	255.8	262.9	239.3	179.5	178.2	175.6	183.3
211.7	211.7	211.7	211.7	211.7	193.0	193.0	193.0	193.0	193.0
276.9	276.9	276.9	276.9	271.8	246.1	246.1	246.1	246.1	246.1
358.3	318.5	278.7	278.7	305.2	278.7	99.5	95.5	87.6	110.7
331.4	423.7	431.0	212.5	344.0	194.6	150.6	154.3	188.3	168.6
507.2	756.0	689.2	236.3	535.1	192.0	122.9	70.4	202.7	166.3
408.2	590.8	658.9	194.1	449.1	202.4	100.3	84.5	200.5	156.1
513.8	737.4	725.3	423.1	574.2	405.0	241.8	241.8	193.4	243.7
328.4	525.4	640.3	262.7	444.9	229.8	164.2	180.6	.....	175.3
242.7	303.4	366.1	169.9	264.1	151.7	151.7	175.0	212.4	172.8
337.3	316.2	337.3	156.0	275.7	118.0	118.0	160.0	210.8	139.0
359.2	395.1	287.4	179.6	320.5	161.6	125.7	150.0	197.6	152.6
203.9	203.9	198.6	166.9	194.5	158.9	161.6	158.9	148.3	158.1
229.2	224.5	224.5	174.9	202.7	165.4	158.3	167.8	165.4	162.1
184.6	184.6	184.6	161.2	178.8	161.2	161.2	154.2	163.6	160.1

TABLE VI.—INDEX NUMBERS, 1919, 1920 and 1921—*Continued.*Chief Component Material Classification—*Continued.*

Average Price 1913 = 100.

No.		1919				
		Jan.	April	July	Oct.	Year.
	VEGETABLE PRODUCTS— <i>Continued</i>					
	Miscellaneous vegetable products:.....	200.2	200.1	251.7	274.2	241.2
58	Rosin, W.W.....	233.0	208.8	281.4	328.6	269.6
59	Laundry Starch.....	168.1	159.5	172.4	172.4	167.2
60	Turpentine.....	179.8	186.4	270.9	402.3	288.0
61	Vinegar, proof spirit.....	140.6	140.6	140.6	140.6	140.6
62	Straw.....	122.3	122.3	122.3	122.3	125.5
63	Hay, timothy.....	179.3	190.8	167.9	187.0	192.4
64	Flaxseed, No. 1, N.W.C.....	267.0	324.3	515.0	359.2	378.5
65	Rice, cleaned, Rangoon.....	240.2	240.2	362.3	366.1	304.7
66	Rice, uncleaned, Pakling.....	221.7	221.7		400.3	301.5
67	Tapioca, medium pearl.....	250.0	206.1	232.4	263.1	243.8
	ANIMALS AND THEIR PRODUCTS.....	183.7	188.4	201.3	199.5	194.9
	Live stock.....	178.0	212.7	192.3	165.8	184.6
1	Cattle, western.....	170.5	204.3	173.4	156.3	177.0
2	Cattle, choice steers.....	175.4	168.3	166.8	166.8	167.5
3	Hogs, selects.....	185.2	225.6	254.1	186.8	206.7
4	Sheep, choice.....	181.0	252.7	175.0	153.4	187.2
	Fishery products.....	186.3	175.5	172.4	167.5	176.8
5	Cod, dry salted.....	231.0	198.0	198.0	173.3	204.9
6	Herring, salted.....	306.5	278.6	222.9	215.9	253.1
7	Mackerel, salt.....	149.7	159.6	139.7	144.7	145.5
8	Halibut.....	218.9	218.9	218.9	199.0	210.9
9	White fish.....	120.1	85.3	102.7	104.6	113.2
10	Salmon, Sockeye.....	176.6	176.6	192.1	197.3	188.2
11	Salmon, Cohoe.....	184.5	184.5	196.5	196.5	192.1
12	Lobster, canned.....	103.3	103.3	108.7	108.7	106.5
	Furs.....	209.6	209.6	216.6	216.6	222.6
13	Mink, av. size, dark.....	231.3	231.3	250.6	250.6	249.0
14	Muskrat, best winter, av. size.....	188.0	188.0	182.6	182.6	196.3
	Hides and skins.....	195.9	207.9	325.2	335.2	284.9
15	Beef hides, No. 1 city cured, all weights.....	163.2	170.1	236.1	284.7	226.4
16	Calfskins, No. 1 city cured, all weights.....	228.6	245.7	414.3	385.7	343.4
	Leather, unmanufactured.....	193.2	192.5	227.7	253.0	221.5
17	Sole leather, green hide crops.....	200.0	200.0	200.0	200.0	200.0
18	Sole leather, dry hides, sides No. 1.....	196.7	196.7	196.7	196.7	196.7
19	Box sides, B.....	192.1	197.0	290.6	352.2	269.4
20	Harness leather, best selection.....	184.2	176.3	223.7	263.2	220.0
	Leather, manufactured.....	167.7	174.5	195.4	237.9	202.8
21	Boots, men's, heavy grain.....	187.9	203.0	212.1	278.8	231.4
22	Boots, men's, box calf.....	146.9	146.9	180.9	196.4	173.4
23	Boots, men's, split blucher.....	140.7	147.1	159.9	169.5	157.1
24	Boots, women's, dongola blucher.....	195.3	200.9	228.8	306.9	249.5
	Meats.....	181.8	188.3	187.9	169.8	179.8
25	Beef, dressed, forequarter.....	199.7	202.5	180.0	180.0	188.0
26	Beef, dressed, hindquarter.....	192.4	221.2	230.1	190.5	201.7
27	Beef, carcass, fresh No. 1.....	221.7	221.7	195.6	182.6	203.5
28	Beef, plate, bbl'd.....	105.1	102.6	97.4	82.0	96.4
29	Veal, good.....	172.4	172.4	186.2	213.8	191.0
30	Mutton, dressed.....	196.1	198.5	201.0	142.1	179.7
31	Hogs, dressed, shop hogs.....	185.0	199.6	224.9	197.6	198.3
	Fowl.....	213.2	238.7	228.6	204.4	216.5
32	Fowl, dressed.....	213.2	238.7	228.6	204.4	216.5
	Meats, canned, cured or otherwise prepared.....	195.7	195.8	238.4	207.1	211.1
33	Bacon, smoked, stan. light.....	204.1	214.3	255.1	221.9	219.9
34	Hams, smoked, stan. light.....	186.5	202.1	238.3	207.2	205.7
35	Mess pork, bbl'd.....	196.5	171.1	221.8	192.2	207.6
	Milk and its products.....	179.2	191.9	181.1	191.0	186.1
36	Milk, fresh, Tor. producer's price.....	190.0	190.0	169.6	210.3	185.1
37	Milk, fresh, Tor. wholesale.....	145.0	145.0	131.6	158.3	142.6
38	Milk, fresh, Halifax.....	207.7	207.7	207.7	207.7	207.7
39	Milk, fresh, Montreal.....	175.0	175.0	150.0	175.0	169.5
40	Milk, evaporated, St. Charles.....	147.4	147.4	153.8	153.8	151.7
41	Butter, creamery, finest.....	194.0	229.1	195.0	214.9	208.1
42	Butter, creamery, prints.....	177.0	216.4	183.6	193.4	193.4
43	Butter, creamery, solids.....	194.0	232.4	199.5	214.1	207.5
44	Butter, dairy, prints.....	169.1	169.1	172.8	187.5	183.1
45	Cheese, large, col. new.....	196.8	212.8	226.9	198.6	210.6
46	Cheese, Can. old, large.....	176.5	176.5	202.9	188.2	188.2
	Oils, fats, etc.....	193.2	187.3	266.2	250.2	219.3
47	Lard, pure.....	210.7	206.2	254.3	222.3	223.4
48	Tallow, prime packers.....	175.7	168.4	278.2	278.2	215.2
	Miscellaneous animal products.....	211.1	137.1	157.1	213.3	203.9
49	Eggs, new laid.....	207.1	137.1	157.1	200.0	182.9
50	Eggs, storage, No. 1.....	215.1			226.7	225.0

TABLE VI.—INDEX NUMBERS, 1919, 1920 and 1921—Continued.

Chief Component Material Classification—Continued.

Average Price 1913 = 100.

1920					1921					No.
Jan.	April	July	Oct.	Year.	Jan.	April	July	Oct.	Year.	
298.2	306.8	250.9	233.6	262.5	172.2	135.8	139.0	147.2	147.8	
322.7	283.2	204.4	180.5	255.7	153.4	88.5	123.9	119.2	116.7	58
172.4	185.3	211.2	110.8	187.9	155.2	137.9	140.0	129.3	137.7	59
484.4	624.2	435.1	353.0	440.1	221.7	147.8	160.9	188.8	181.9	60
140.6	140.6	140.6	140.6	140.6	134.4	134.4	134.4	134.4	134.4	61
192.2	192.2	180.6	221.4	197.0	160.2	142.7	128.1	128.2	138.4	62
202.2	225.1	236.6	248.0	228.2	225.1	187.0	156.4	183.1	177.3	63
416.8	461.2	319.7	253.8	343.1	170.3	128.3	160.4	154.2	154.9	64
366.1			320.3				125.8	160.2	138.8	65
426.3	435.0	328.0	328.0	361.5	180.6	132.9	124.3	147.4	141.4	66
258.8	214.9	201.7	179.8	208.8	149.1	122.8	136.0	127.2	156.1	67
207.8	206.5	193.1	183.3	194.2	164.8	154.0	133.8	133.7	143.0	
183.6	198.2	199.6	164.6	183.1	135.3	141.0	104.9	82.3	111.6	
182.7	192.2	203.5	151.2	178.7	125.9	129.9	95.6	76.1	105.6	1
163.2	175.8	213.5	182.1	184.8	148.1	134.9	105.2	88.4	114.3	2
189.0	208.4	219.0	208.8	199.8	163.6	134.0	126.8	96.9	123.3	3
199.4	216.6	162.4	116.4	169.0	103.8	165.2	92.1	67.7	105.4	4
167.1	168.8	170.1	175.7	170.7	150.9	142.5	127.2	138.5	137.7	
198.0	198.0	148.5	156.8	164.0	111.4	82.5	115.5	107.3	104.8	5
181.1	167.2	181.1	195.0	176.5	139.3	111.4	139.3	153.2	139.3	6
124.7	134.7	144.7	159.6	143.0	164.7	150.0	139.7	134.7	142.8	7
218.9	218.9	199.0	199.0	207.0	150.0	99.5	79.6	119.4	103.5	8
102.7	100.8	143.4	143.4	132.2	120.1	193.8	89.1	135.7	129.5	9
197.3	197.3	197.3	244.1	213.6	241.0	236.8	224.3	227.5	231.7	10
205.4	224.7	224.7	184.9	213.2	184.9	184.9	149.0	149.0	167.0	11
108.7	108.7	122.3	122.3	115.8	95.1	81.5	81.5	81.5	82.9	12
393.1	346.9	195.2	157.6	254.0	114.4	186.5	167.3	223.0	194.2	
356.6	318.0	202.4	154.2	241.7	134.9	212.0	173.5	231.3	216.8	13
429.6	375.9	188.0	161.1	266.3	94.0	161.1	161.1	214.8	171.7	14
282.3	259.8	170.9	100.9	182.1	91.4	67.5	80.3	83.0	79.1	
236.1	191.0	156.2	107.6	156.9	79.9	52.1	66.0	61.7	61.7	15
328.6	328.6	185.7	94.3	207.4	102.9	82.9	108.6	100.0	96.6	16
233.6	229.3	210.6	195.9	215.2	153.2	134.0	128.7	126.9	132.9	
181.2	181.2	181.2	181.2	181.2	131.2	131.2	131.2	131.2	131.2	17
175.0	175.0	175.0	175.0	175.0	135.0	135.0	135.0	135.0	135.0	18
320.2	310.3	236.4	211.8	263.0	162.6	133.0	133.0	128.1	135.0	19
257.0	250.0	250.0	215.8	241.6	184.2	136.8	115.8	113.2	130.3	20
237.9	237.9	214.8	193.0	217.0	182.9	169.3	161.3	149.2	162.7	
278.8	278.8	242.4	233.3	252.3	227.3	204.5	197.0	181.8	198.1	21
196.4	196.4	165.5	165.5	175.8	154.6	139.2	128.4	117.5	132.0	22
169.5	169.5	169.5	169.5	169.5	159.9	143.9	143.9	143.9	147.0	23
306.9	306.9	281.8	203.7	270.6	189.7	189.7	175.8	153.5	173.7	24
177.2	182.4	195.8	176.0	180.5	169.3	154.8	121.7	102.9	128.9	
185.7	174.4	225.0	159.8	182.5	157.5	137.3	84.4	78.8	110.6	25
198.4	200.4	246.0	189.7	206.0	186.5	161.9	157.1	110.3	144.2	26
200.0	234.8	239.1	217.4	220.0	226.1	182.6	130.4	117.4	150.4	27
82.0	84.6	84.6	83.3	82.6	93.6	92.3	97.4	71.8	84.6	28
213.8	213.8	200.0	200.0	204.1	186.2	179.3	103.4	120.7	135.9	29
176.5	171.6	171.6	171.6	171.6	171.6	169.6	142.1	102.9	139.6	30
183.8	197.6	204.4	210.3	196.7	163.6	160.4	137.1	118.4	136.9	31
174.8	237.0	219.2	207.8	216.4	202.9	218.6	199.1	184.9	198.9	
174.8	237.0	219.2	207.8	216.4	202.9	218.6	199.1	184.9	198.9	32
177.8	201.3	237.5	225.0	212.5	199.9	187.6	180.2	150.2	173.4	
183.7	216.8	255.1	256.4	230.6	224.5	206.6	183.7	168.4	186.2	33
172.3	209.8	246.1	253.9	224.3	202.1	202.1	217.6	155.4	191.2	34
177.4	177.4	211.2	164.8	182.7	173.2	154.2	139.4	126.7	142.9	35
208.7	204.6	191.2	200.9	197.8	195.5	192.1	150.5	154.6	165.6	
210.3	210.3	179.8	220.5	198.5	220.5	196.7	149.3	169.6	170.1	36
160.0	160.0	143.3	176.7	159.3	166.7	166.7	136.6	151.0	147.6	37
207.7	207.7	207.7	207.7	211.5	238.5	223.1	192.3	192.3	206.9	38
200.0	200.0	155.0	185.0	178.0	185.0	145.0	125.0	125.0	145.0	39
160.3	160.3	179.5	179.5	170.4	179.5	153.8	153.8	153.8	154.9	40
243.7	220.7	212.3	198.9	212.5	195.7	185.0	137.2	138.3	154.3	41
226.2	229.5	200.0	206.5	206.2	193.4	203.3	134.4	141.0	156.1	42
247.1	239.8	217.8	232.4	228.0	206.8	217.8	140.9	151.9	168.4	43
239.0	231.6	193.0	220.6	214.0	165.4	191.2	114.0	139.7	144.8	44
212.8	202.1	219.8	195.0	209.2	205.7	237.6	184.4	163.1	187.2	45
188.2	188.2	194.1	188.2	188.2	194.1	194.1	188.2	176.5	188.2	46
245.5	238.9	197.8	197.1	207.1	141.0	104.3	93.9	121.6	103.7	
216.6	210.7	198.1	211.2	203.5	172.3	120.9	109.2	126.2	126.7	47
274.5	267.2	197.6	183.0	210.8	109.8	87.8	78.6	117.1	89.0	48
243.1	152.9	190.4	229.3	219.0	271.9	92.9	132.8	174.5	162.6	
250.0	152.9	157.1	214.3	199.1	250.0	92.9	114.3	171.4	152.9	49
236.3		223.8	244.4	238.9	293.9		151.4	177.6	172.3	50

TABLE VI.—INDEX NUMBERS, 1919, 1920 and 1921—*Continued.*Chief Component Material Classification—*Continued.*

Average Prices 1913=100.

		1919				
		Jan.	April	July	Oct.	Year
	FIBRES, TEXTILES AND TEXTILE PRODUCTS....	278.8	261.1	275.3	279.6	278.7
	Cotton and its products.....	241.5	236.6	298.5	293.9	267.7
1	Cotton, raw, upland middling.....	233.8	222.9	280.8	270.7	250.0
2	Cotton, raw, middling 1 $\frac{1}{8}$	249.3	250.3	316.2	317.2	285.4
	Yarn and thread.....	249.4	214.6	226.9	227.2	230.2
3	Cotton thread, J. & P. coats, 6 cord.....	207.9	207.9	207.9	175.7	194.5
4	Cotton yarn, 10s, white, single, hos. cops.....	291.0	221.3	245.9	278.7	266.0
	Fabrics.....	289.5	241.2	248.9	285.3	269.8
5	Gingham, amoskeag, 6-37 yds. to lb.....	236.8	236.8	236.8	257.9	245.3
6	Denim, blue, 2 yds. to lb.....	305.7	226.4	226.4	285.9	266.1
7	Ticking, 1-90 yds. to lb.....	301.8	221.4	221.4	289.5	264.2
8	Shirting, 4-35 yds. to lb.....	370.8	313.6	313.6	352.0	340.8
9	Saxony, 4-15 yds. to lb.....	282.4	250.7	250.7	282.4	269.2
10	Cotton bags, printed.....	239.7	198.6	244.3	244.3	233.2
	Hosiery.....	309.5	309.5	309.5	309.5	309.5
11	Men's hosiery, line 396.....	309.5	309.5	309.5	309.5	309.5
	Sash cord.....	254.2	233.9	247.4	254.2	251.5
12	Sash cord No. 8.....	254.2	233.9	247.4	254.2	251.5
	Flax, hemp and jute products.....	359.3	329.9	338.4	366.4	347.7
13	Flax, fibre.....	623.8	623.8	623.8	623.8	627.5
14	Flax tow sewing twine, 2-5 ply and up.....	272.7	281.8	290.9	290.9	281.8
15	Jute, raw, 1st marks.....	265.7	265.7	198.8	260.6	235.9
16	Hessian, 10 $\frac{1}{2}$ oz. 40' wide.....	275.0	148.2	240.3	290.3	245.6
	Silk and its products.....	178.1	175.9	218.9	245.7	210.8
17	Silk, raw, Jap. filature, Kansai No. 1.....	181.0	174.3	255.5	278.8	237.3
18	Spool silk, 40 yds. letter A.....	188.6	188.6	209.6	254.5	210.5
19	Silk machine twist, 16 oz.....	164.8	164.8	191.5	203.9	184.5
	Wool and yarns.....	302.4	310.3	321.4	318.3	314.8
20	Yarns, gray and black.....	320.0	320.0	320.0	320.0	320.0
21	Wool, Ont. unwashed.....	284.9	300.7	322.9	316.6	309.6
	Cloth, hosiery and underwear.....	328.6	328.6	320.8	321.8	327.6
22	Hosiery, men's, line 460.....	486.5	486.5	459.5	459.5	477.5
23	Underwear, men's, line 95.....	224.3	224.3	221.6	221.6	248.6
24	Beaver cloth, standard No. 4.....	275.0	275.0	281.2	284.4	280.4
	Miscellaneous.....	204.3	221.4	221.4	212.0	217.3
25	Binder twine, sisal.....	231.6	231.6	231.6	231.6	231.6
26	Best Manila rope.....	177.0	211.2	211.2	192.5	203.1
	WOOD, WOOD PRODUCTS AND PAPER.....	176.3	171.5	194.0	224.0	198.5
1	Newsprint paper rolls.....	184.0	184.0	184.0	184.0	184.0
	Lumber and timber.....	154.2	153.7	169.9	196.8	173.4
2	Birch, C. & B.....	185.7	185.7	191.4	214.3	198.1
3	Fir, B.C. 2 x 4 and up, 6 to 16 ft.....	161.2	161.2	148.0	161.2	153.9
4	Hemlock, 1" log run.....	181.0	186.2	175.8	191.4	186.2
5	Oak, red.....	128.6	128.6	178.6	235.7	176.8
6	Pine, good siding, 1 x 7 and up.....	116.7	116.7	141.7	158.3	138.2
7	Pine, white, 1 x 12.....	149.2	155.2	155.2	155.2	153.5
8	Pine, No. 1 cuts and better.....	100.0	103.6	118.2	136.4	120.8
9	Pine, box boards.....	173.9	173.9	182.6	208.7	189.9
10	Spruce, siding, 1 x 3 to 1 x 10.....	269.2	269.2	269.2	269.2	269.2
11	Spruce, 1 x 4 and up.....	187.5	187.5	145.8	175.0	172.3
12	Lath, spruce.....	98.4	106.5	131.1	204.9	155.0
13	Shingles, cedar.....	161.8	139.7	200.0	264.7	201.9
14	Flooring, cedar.....	125.0	111.1	138.9	138.9	130.8
15	Shingles, cedar.....	121.0	127.0	201.6	241.9	182.1
	Pulp, chemical and mechanical.....	172.2	168.9	175.1	231.8	189.0
16	Pulp, sulphite, unbleached, news grade.....	187.2	180.7	167.8	180.7	176.5
17	Pulp, groundwood No. 1.....	157.2	157.2	182.4	283.0	201.5
	Furniture.....	233.4	259.0	296.0	328.5	287.8
18	Kitchen chairs, common.....	274.3	300.0	357.1	385.7	339.1
19	Stand, single door, hardwood.....	238.1	273.8	302.4	347.6	300.4
20	Table, extension, 8', 42 x 42.....	187.7	203.1	228.5	252.3	224.0
	Matches.....	315.0	315.0	315.0	315.0	315.0
21	Matches, silent, non-poisonous.....	315.0	315.0	315.0	315.0	315.0

TABLE VI.—INDEX NUMBERS, 1919, 1920 and 1921—*Continued.*Chief Component Material Classification—*Continued.*

Average Prices 1913=100.

1920					1921					
Jan.	April	July	Oct.	Year	Jan.	April	July	Oct.	Year	
313.7	337.5	328.1	298.2	311.1	226.1	220.2	176.8	186.3	192.3	
350.1	387.7	351.0	181.6	297.9	141.1	101.3	94.5	163.3	122.2	
313.1	334.5	330.6	171.1	266.5	139.2	95.7	92.2	152.9	117.3	1
387.1	441.0	371.5	192.2	329.3	143.0	107.0	96.8	173.7	127.2	2
243.6	287.3	305.8	251.5	274.5	181.0	176.9	149.3	178.0	167.1	
175.7	207.9	257.2	257.2	234.8	218.6	218.6	175.7	175.7	187.9	3
311.5	336.8	354.5	245.9	314.3	143.4	135.2	122.9	180.3	146.3	4
290.4	329.5	346.9	341.1	321.4	191.4	188.9	167.2	168.1	179.7	
257.9	257.9	342.1	368.4	323.1	236.8	236.8	236.8	194.7	226.3	5
285.9	285.9	285.9	285.9	282.1	172.6	172.6	150.0	141.5	159.9	6
289.5	363.3	363.3	363.3	332.5	176.0	176.0	144.7	144.7	163.2	7
352.0	422.4	422.4	422.4	387.9	217.6	217.6	192.0	192.0	206.4	8
282.4	357.7	357.7	357.7	329.3	188.2	188.2	160.0	160.0	174.1	9
274.8	290.0	309.9	248.9	273.7	157.5	142.3	119.6	175.5	148.3	10
342.8	366.7	366.7	366.7	364.7	361.9	342.8	295.2	261.9	311.5	
342.8	366.7	366.7	366.7	364.7	361.9	342.8	295.2	261.9	311.5	11
298.3	366.1	366.1	315.2	335.2	230.5	169.5	169.5	193.2	186.1	
298.3	366.1	366.1	315.2	335.2	230.5	169.5	169.5	193.2	186.1	12
365.8	379.2	392.4	377.5	376.7	298.6	214.1	203.8	222.4	225.8	
647.0	716.3	785.6	785.6	731.8	600.7	323.5	300.4	337.3	348.4	13
290.9	345.4	345.4	345.4	338.2	325.0	300.0	290.9	281.8	316.4	14
225.2	214.9	191.9	195.7	205.1	163.0	134.6	125.7	143.7	133.6	15
300.3	240.3	246.9	183.5	231.7	101.8	98.4	98.4	126.8	104.8	16
310.4	307.4	240.4	221.6	262.4	200.4	192.0	192.9	195.1	194.3	
408.6	350.0	183.7	179.7	256.1	159.7	158.4	161.0	167.7	162.7	17
253.0	269.5	254.5	239.5	256.9	239.5	215.6	215.6	215.6	218.0	18
318.3	302.8	282.9	245.6	274.2	202.1	202.1	202.1	202.1	202.1	19
320.0	260.0	226.5	200.7	217.2	161.4	156.4	105.1	105.1	126.2	
316.6	320.0	320.0	240.0	293.6	250.0	240.0	150.0	150.0	191.0	20
377.6	200.0	133.0	161.4	140.9	72.8	72.8	60.2	60.2	61.4	21
540.5	395.6	412.8	412.8	400.6	337.7	265.6	237.9	229.6	258.3	
225.0	594.6	621.6	621.6	587.6	486.5	270.3	270.3	250.3	315.3	22
343.7	248.6	273.0	273.0	270.6	229.7	229.7	162.2	162.2	183.3	23
212.0	343.7	343.7	343.7	343.7	343.7	296.9	281.2	256.2	276.4	24
231.6	218.3	218.3	194.8	208.4	171.5	166.9	162.2	162.2	165.9	
192.5	231.6	231.6	181.6	212.6	181.6	181.6	181.6	181.6	181.6	25
252.1	205.0	205.0	208.1	204.3	161.5	152.2	142.9	142.9	150.3	26
213.3	301.8	303.9	298.5	286.7	250.3	238.8	203.4	192.5	217.2	
231.6	213.3	293.3	346.7	266.7	346.7	293.3	253.3	213.3	272.3	1
214.3	268.5	233.8	228.1	236.4	205.1	196.4	173.7	169.5	184.3	
166.1	271.4	342.9	314.3	289.3	257.1	214.3	185.7	185.7	208.3	2
206.9	161.2	121.5	128.9	142.5	173.6	143.8	143.8	128.9	140.1	3
285.7	248.3	263.8	248.3	244.8	232.7	232.7	181.0	155.2	189.6	4
166.7	428.6	285.7	257.1	295.8	214.3	235.7	200.0	200.0	218.4	5
161.2	250.0	200.0	250.0	222.2	250.0	250.0	250.0	250.0	250.0	6
154.5	223.9	223.9	253.7	214.2	223.9	223.9	194.0	164.2	199.0	7
226.1	218.2	209.1	236.4	204.5	236.4	236.4	172.7	172.7	199.2	8
261.5	243.5	234.8	234.8	234.8	217.4	234.8	195.6	152.2	196.0	9
200.0	307.7	284.6	230.8	265.4	192.3	176.9	153.8	123.1	163.5	10
409.8	216.7	229.2	229.2	217.4	229.2	200.0	166.7	145.8	177.8	11
264.7	409.8	262.3	229.5	310.8	131.1	131.1	131.1	237.7	167.8	12
222.2	264.7	191.2	191.2	221.8	183.8	176.5	176.5	176.5	179.6	13
302.4	222.2	222.2	208.3	215.3	166.7	152.8	139.8	139.8	148.1	14
247.6	292.3	201.6	181.4	231.3	163.3	141.1	141.1	141.1	143.0	15
180.7	440.7	665.3	618.2	495.5	327.0	327.0	178.2	156.0	228.4	
314.5	284.0	387.3	387.3	321.6	245.3	245.3	167.8	154.9	187.5	16
343.6	597.5	943.4	849.1	669.5	408.8	408.8	188.7	157.2	269.3	17
385.7	387.6	387.6	387.6	376.2	351.7	329.4	300.4	271.8	307.4	
392.9	414.3	414.3	414.3	407.4	385.7	385.7	342.8	257.1	339.7	18
252.3	428.6	428.6	428.6	420.7	404.8	364.3	347.6	347.6	358.0	19
315.0	320.0	320.0	320.0	300.5	264.6	238.2	210.8	210.8	224.4	20
315.0	324.0	324.0	330.0	324.0	330.0	330.0	330.0	330.0	330.0	
	324.0	324.0	330.0	324.0	330.0	330.0	330.0	330.0	330.0	21

TABLE VI.—INDEX NUMBERS 1919, 1920 and 1921—*Continued.*Chief Component Material Classification—*Continued.*

Average Price, 1913=100.

		1919				
		Jan.	April	July	Oct.	Year
	IRON AND ITS PRODUCTS.....	223.8	204.5	200.7	200.2	206.5
	Iron ore.....	154.2	154.2	154.2	154.2	154.2
1	Mesabi Bessemer.....	154.2	154.2	154.2	154.2	154.2
	Cast iron pipe.....	262.7	232.8	217.9	217.9	230.1
2	Cast iron pipe, 4".....	262.7	232.8	217.9	217.9	230.1
	Hardware.....	264.1	252.1	252.1	243.9	251.0
3	Chain, 3" coil, fireweld proof.....	287.7	330.2	330.2	267.0	301.5
4	Bench screws, 1".....	308.5	254.4	254.4	285.1	271.1
5	Spring hinges, No. 20.....	221.6	221.6	221.6	221.6	221.6
6	Wire nails, base.....	238.6	202.1	202.1	202.1	210.0
	Rolling mill products.....	215.4	187.1	184.9	183.0	190.7
7	Steel merchant bars.....	211.0	184.6	164.8	158.2	174.6
8	Round and square steel bars.....	211.2	154.8	154.8	154.8	163.7
9	Spring steel.....	236.4	200.0	200.0	172.7	197.8
10	Steel rails, open hearth.....	260.9	195.7	195.7	212.0	216.1
11	Steel sheets, black, 28 U.S.A.....	218.1	201.8	201.8	201.8	206.0
12	Steel sheets, galvd., 28 U.S.A.....	185.1	174.4	174.4	174.4	177.1
13	Shingles, galvd.....	220.0	200.0	200.0	200.0	203.4
14	Metallic ceiling.....	175.0	162.5	162.5	162.5	164.6
15	Tin plate, base.....	220.8	210.3	210.3	210.3	212.9
	Scrap iron.....	186.5	110.9	141.2	151.2	144.1
16	Scrap iron, rrd. No. 1.....	186.5	110.9	141.2	151.2	144.1
	Smelted products.....	223.4	193.2	174.6	178.1	192.3
17	Pig-iron, Hamilton and Victoria.....	221.1	196.6	184.3	184.3	198.6
18	Pig-iron, basic.....	210.5	184.2	173.7	184.2	193.8
19	Billets, blooms and slabs.....	238.7	198.9	165.7	165.7	184.5
	Tool and hand implements.....	218.8	218.8	206.0	211.3	216.5
20	Axes, single bit.....	196.3	196.3	196.3	196.3	208.0
21	Anvils, cast-iron.....	180.0	180.0	168.4	184.2	177.2
22	Crowbars.....	280.0	280.0	253.3	253.3	264.4
	Wire.....	228.2	228.2	228.2	228.2	228.2
23	Wire, soft, No. 9.....	250.0	250.0	250.0	250.0	250.0
24	Wire, cloth, screen, 12" mesh.....	206.4	206.4	206.4	206.4	20.64
	Miscellaneous iron and steel products.....	217.6	217.6	217.6	217.6	218.1
25	Horseshoes, medium, No. 1.....	187.9	187.9	187.9	187.9	187.9
26	Car axles.....	247.4	247.4	247.4	247.4	248.4
	NON-FERROUS METALS AND THEIR PRODUCTS...	157.5	128.6	149.2	156.8	147.0
1	Aluminium.....	137.4	124.9	137.4	137.4	134.6
2	Antimony.....	106.4	86.8	100.8	117.6	106.6
3	Brass sheets, 4'x2', 14-20 gauge.....	218.7	172.9	214.6	227.1	205.8
	Copper and its products.....	147.4	105.1	148.4	157.2	134.6
4	Electrolytic copper, American.....	138.4	106.5	154.3	157.4	134.8
5	Copper sheet, base.....	154.6	98.4	138.2	156.9	132.7
6	Electrolytic copper wire bars, imptd.....	138.6	99.1	134.5	142.6	123.0
7	Solid bare copper wire.....	158.1	116.5	166.5	172.0	147.8
	Lead and its products.....	181.1	161.0	161.1	176.9	171.4
8	Lead, domestic.....	144.5	121.0	133.8	144.5	139.8
9	Lead, pipe.....	217.7	201.0	188.4	209.4	203.1
	Nickel anodes.....	122.6	122.6	122.6	122.6	122.6
10	Nickel anodes, 96-98%.....	122.6	122.6	122.6	122.6	122.6
	Silver.....	169.8	169.8	181.6	192.9	186.1
11	Silver, fine.....	169.8	169.8	181.6	192.9	186.1
	Tin ingots.....	133.3	117.2	118.3	124.7	124.8
12	Tin ingots, Straits.....	133.3	117.2	118.3	124.7	124.8
	Zinc and its products.....	190.6	140.0	167.4	163.4	161.1
13	Spelter, Am.....	142.2	120.7	159.5	159.5	147.3
14	Zinc, sheets.....	239.0	159.3	175.3	167.3	174.8
	Solder.....	141.8	112.7	112.7	120.0	120.9
15	Solder, 50/50.....	141.8	112.7	112.7	120.0	120.9

TABLE VI.—INDEX NUMBERS 1919, 1920 and 1921—*Continued.*Chief Component Material Classification—*Continued.*

Average Price, 1913=100.

1920					1921					
Jan.	April	July	Oct.	Yearly Index	Jan.	April	July	Oct.	Yearly Index	
214.1	229.2	246.5	261.8	242.4	238.7	217.6	206.3	189.7	206.7	
149.4	173.5	173.5	173.5	169.5	173.5	173.5	149.4	149.4	161.4	
149.4	173.5	173.5	173.5	173.5	173.5	173.5	149.4	149.4	161.4	1
247.8	292.5	307.5	328.4	302.0	283.6	238.8	223.9	194.0	228.9	
247.8	292.5	307.5	328.4	302.0	283.6	238.8	223.9	194.0	228.9	2
251.9	263.3	293.2	326.3	288.4	323.8	294.1	287.1	269.2	286.1	
276.0	298.0	298.0	339.3	304.6	339.3	328.9	328.9	328.9	331.0	3
259.1	259.1	292.4	347.4	301.5	378.9	298.2	292.4	292.4	303.9	4
249.1	249.1	313.6	343.6	290.2	330.0	330.0	327.2	272.7	307.2	5
223.5	247.2	268.7	275.1	257.3	247.2	219.3	199.9	182.7	202.4	6
190.5	205.6	219.1	228.3	216.3	209.8	190.0	178.2	159.7	177.8	
158.2	184.6	197.8	211.0	197.4	205.7	184.6	184.6	145.0	169.0	7
197.1	225.2	225.2	225.2	219.0	211.2	183.0	154.8	149.2	167.6	8
181.8	200.0	200.0	218.2	205.2	218.2	218.2	218.2	198.2	201.4	9
228.3	244.6	228.3	244.6	240.5	244.6	195.7	195.7	195.7	201.2	10
201.8	201.8	248.2	248.2	232.8	201.8	185.6	162.4	139.2	167.4	11
174.4	174.4	205.0	205.0	194.8	174.4	153.0	137.7	122.4	143.7	12
200.0	231.0	120.0	250.0	235.3	235.0	215.0	210.0	180.0	202.4	13
162.5	178.8	187.5	212.5	191.6	187.5	187.5	175.0	150.0	170.9	14
210.3	210.3	240.3	240.3	230.3	210.3	187.7	165.2	157.7	176.5	15
166.4	151.2	196.6	196.6	191.2	141.2	121.0	115.9	105.9	117.9	
166.4	151.2	196.6	196.6	191.2	141.2	121.0	115.9	105.9	117.9	16
218.3	253.7	259.6	278.6	257.8	221.1	182.7	162.3	151.2	171.0	
243.2	272.7	273.7	303.7	275.2	227.5	180.8	156.3	156.3	175.7	17
252.6	289.5	289.5	300.0	287.5	236.8	168.4	131.6	131.6	158.8	18
159.1	198.9	215.5	232.0	210.8	198.9	198.9	198.9	165.7	178.5	19
241.4	236.4	276.0	302.9	263.6	260.7	257.3	243.5	229.4	243.4	
266.7	251.8	270.4	270.4	262.0	270.4	266.7	266.7	244.4	258.5	20
184.2	184.2	284.2	331.6	241.7	218.5	218.5	210.5	210.5	214.5	21
273.3	273.3	273.3	306.7	287.2	293.3	286.7	253.3	233.3	257.1	22
248.3	253.7	253.7	259.2	253.3	253.7	235.0	235.0	207.8	223.6	
260.9	271.7	271.7	282.6	270.9	271.7	250.0	250.0	195.6	231.0	23
235.8	235.8	235.8	235.8	235.8	235.8	220.1	220.1	220.1	216.2	24
217.6	230.0	236.2	242.2	234.6	236.0	223.7	217.6	205.3	216.0	
187.9	187.9	187.9	200.0	193.0	200.0	200.0	187.9	187.9	193.4	25
247.4	272.1	284.5	284.5	276.3	272.1	247.4	247.4	222.7	238.7	26
169.9	171.4	162.2	150.8	160.3	126.7	115.0	113.2	107.9	114.6	
136.3	137.4	137.4	145.7	138.3	117.6	117.6	103.0	103.0	108.4	
128.8	148.4	139.0	100.8	128.7	95.2	84.0	84.0	84.0	87.7	1
210.4	210.4	233.3	233.3	220.8	204.2	183.3	166.7	156.2	175.8	2
145.4	144.4	142.1	128.0	136.7	102.5	96.0	97.0	97.4	97.2	3
144.7	140.9	146.9	125.6	137.4	108.8	102.7	103.7	103.4	103.9	4
138.2	138.2	138.2	138.2	133.1	100.7	93.7	96.0	94.8	96.1	5
137.8	137.8	122.4	109.6	121.6	83.8	82.2	83.0	85.9	82.5	6
160.9	160.9	160.9	138.7	154.8	116.5	105.4	105.4	105.4	106.5	7
219.0	237.3	223.4	209.5	219.3	166.0	152.0	155.7	154.1	156.9	
212.0	210.9	190.6	162.7	190.0	128.5	115.6	123.1	119.9	122.9	8
226.1	263.8	256.3	256.3	248.7	203.5	188.4	188.4	188.4	190.9	9
122.6	122.6	122.6	113.2	120.6	113.2	113.2	98.1	94.3	103.4	
122.6	122.6	122.6	113.2	120.6	113.2	113.2	98.1	94.3	103.4	10
227.6	206.2	154.8	158.5	175.9	111.5	101.4	101.0	118.4	106.4	
227.6	206.2	154.8	158.5	175.9	111.5	101.4	101.0	118.4	106.4	11
157.0	155.9	129.0	102.1	130.5	101.1	81.7	79.6	61.0	81.1	
157.0	155.9	129.0	102.1	130.5	101.1	81.7	79.6	61.0	81.1	12
197.8	190.5	168.8	181.5	185.7	160.1	138.3	143.2	113.0	135.8	
196.5	181.9	178.4	163.8	175.0	137.1	117.2	111.2	114.6	117.7	13
199.2	199.2	199.2	199.2	196.5	183.2	159.3	175.3	111.5	154.0	14
150.9	156.4	123.6	114.5	133.3	96.4	80.0	80.0	78.2	82.3	
150.9	156.4	123.6	114.5	133.3	96.4	80.0	80.0	78.2	82.3	15

TABLE VI.—INDEX NUMBERS 1919, 1920 and 1921—*Concluded.*Chief Component Material Classification—*Concluded.*

Average Price 1913 = 100.

No.		1919				
		Jan.	April	July	Oct.	Yearly Index
	NON-METALLIC MINERALS AND THEIR PRODUCTS	198.0	194.4	194.4	197.6	195.7
	Clay products.....	113.9	113.9	113.9	127.4	118.4
1	Bricks, pressed No. 1.....	107.9	107.9	107.9	119.9	111.9
2	Bricks, plastic, common.....	120.0	120.0	120.0	135.0	125.0
	Pottery.....	319.8	319.8	319.8	323.7	308.0
3	Cups and saucers, No. 1 quality.....	292.3	292.3	292.3	300.0	268.6
4	Dinner sets, printed.....	347.4	347.4	347.4	347.4	347.4
	Coal and its products.....	175.4	173.8	173.9	177.5	175.5
5	Coal, anthracite, egg.....	153.1	153.9	159.9	163.3	158.6
6	Coal, run of mine.....	174.5	174.5	174.5	174.5	174.5
7	Coal, run of mine.....	200.0	190.9	185.4	194.5	189.6
8	Coal, run of mine.....	186.9	186.9	186.9	190.8	190.3
9	Coke.....	162.7	162.7	162.7	164.6	164.6
	Glass and its products.....	262.7	262.7	254.4	255.9	262.7
10	Glass, window, star.....	360.4	360.4	360.4	363.3	371.5
11	Tumblers, tank glass.....	165.0	165.0	148.5	148.5	154.0
	Petroleum and its products.....	125.4	125.4	126.4	129.4	126.9
12	Coal oil, W.W.....	118.8	118.8	124.9	130.9	123.9
13	Gasoline.....	132.0	132.0	128.0	128.0	130.0
	Lime, plaster and cement.....	177.3	171.9	171.9	171.9	173.3
14	Lime, high calcium.....	183.2	183.2	183.2	183.2	183.2
15	Cement, Portland.....	171.4	160.7	160.7	160.7	163.5
	Miscellaneous non-metallic minerals.....	245.1	224.2	231.2	231.2	235.2
16	Salt, fine.....	226.3	226.3	226.3	226.3	226.3
17	Sulphur, refined.....	263.9	222.2	236.1	236.1	244.2
	CHEMICALS AND ALLIED PRODUCTS.....	226.6	219.4	214.5	221.6	222.7
	Coal tar.....	162.5	162.5	162.5	162.5	162.5
1	Coal tar, crude.....	162.5	162.5	162.5	162.5	162.5
	Sulphuric acid.....	196.1	188.5	188.5	188.5	190.4
2	Sulphuric acid, 66°.....	196.1	188.5	188.5	188.5	190.4
	Paints, pigments and varnishes.....	241.8	225.7	267.0	287.2	262.8
3	White lead, ground, in barrels.....	216.3	198.1	198.7	198.7	200.9
4	Putty, pure linseed oil.....	266.8	266.8	284.2	284.2	275.5
5	Shellac, pure orange.....	242.4	212.1	318.2	378.8	311.9
	Soap.....	177.9	177.9	206.5	206.5	192.7
6	Soap, common laundry.....	177.9	177.9	206.5	206.5	192.7
	Miscellaneous inorganic chemicals.....	278.5	255.8	216.4	224.1	248.3
7	Alum, lump.....	351.3	324.3	270.3	283.8	317.6
8	Calcium carbide.....	130.8	130.8	130.8	130.8	130.8
9	Bleaching powder.....	243.9	207.3	175.6	175.6	207.3
10	Soda ash, 58% light.....	398.7	366.4	290.9	316.1	346.3
11	Caustic soda, 76-78% solid.....	267.8	250.0	214.3	214.3	239.6
	Other chemicals.....	172.5	182.1	187.8	187.8	180.8
12	Glycerine, refined.....	117.1	97.6	114.6	114.6	115.3
13	Wood alcohol, 97%.....	215.8	287.8	287.8	287.8	264.2
14	Ethyl alcohol.....	184.5	160.9	160.9	160.9	162.9
	GRAND TOTAL.....	205.8	200.3	215.5	219.9	213.2

TABLE VI.—INDEX NUMBERS 1919, 1920 and 1921—*Concluded.*Chief Component Material Classification—*Concluded.*

Average Price 1913 = 100.

1920					1921					No.
Jan.	April	July	Oct.	Yearly Index	Jan.	April	July	Oct.	Yearly Index	
202.7	225.6	247.6	267.0	243.3	257.5	237.3	230.0	220.1	230.9	
140.9	139.4	161.9	184.4	156.6	161.9	161.9	152.9	152.9	156.7	
131.9	134.9	161.9	188.9	154.7	161.9	161.9	153.8	153.8	157.2	1
150.0	144.0	162.0	180.0	158.5	162.0	162.0	152.0	152.0	156.2	2
346.7	394.1	429.1	466.0	440.3	444.9	444.9	444.9	413.3	428.7	
346.1	346.1	384.6	384.6	368.8	384.6	384.6	384.6	384.6	378.3	3
347.4	442.1	473.7	547.4	511.8	505.3	505.3	505.3	442.1	479.1	4
181.2	195.7	207.0	230.3	208.3	240.6	233.3	234.5	231.2	231.9	
166.7	173.5	199.0	224.5	196.3	224.5	224.5	212.3	213.8	215.3	5
174.5	209.1	209.1	227.3	211.1	263.6	263.6	254.5	245.4	254.5	6
187.3	218.2	218.2	290.9	231.4	263.6	227.3	254.5	245.4	242.5	7
203.9	203.9	221.4	221.4	218.0	244.6	244.6	244.6	244.6	240.7	8
173.7	173.7	187.3	187.3	184.9	206.7	206.7	206.7	206.7	206.7	9
294.7	308.3	331.6	321.6	308.1	280.3	163.6	163.6	163.6	177.0	
440.7	468.2	468.2	468.2	449.8	385.6	152.2	152.2	152.2	181.6	10
148.7	148.5	195.0	175.0	166.5	175.0	175.0	175.0	175.0	172.5	11
142.6	154.7	164.2	173.8	160.0	169.2	158.2	122.3	125.9	138.4	
149.2	161.4	176.5	179.7	165.7	170.5	164.4	112.7	121.8	136.5	12
136.0	148.0	152.0	168.0	154.4	168.0	152.0	132.0	130.0	140.4	13
171.9	171.9	227.3	261.9	210.7	250.3	240.4	226.9	188.3	224.3	
183.2	183.2	247.5	316.8	232.7	297.0	277.2	257.4	198.0	257.4	14
160.7	160.7	207.1	207.1	188.7	203.6	203.6	196.4	178.6	191.3	15
245.1	259.9	273.1	286.2	271.3	280.7	258.4	258.4	249.0	257.3	
226.3	242.1	268.4	294.7	269.3	294.7	294.7	294.7	284.2	291.3	16
263.9	277.8	277.8	277.8	273.4	266.7	222.2	222.2	213.9	223.4	17
245.9	279.0	317.1	316.2	289.7	268.9	233.6	219.2	217.3	229.5	
162.5	162.5	187.5	212.5	185.4	212.5	212.5	212.5	212.5	212.5	
162.5	162.5	187.5	212.5	185.4	212.5	212.5	212.5	212.5	212.5	1
188.5	207.7	207.7	207.7	206.1	207.7	196.1	196.1	196.1	194.5	
188.5	207.7	207.7	207.7	206.1	207.7	196.1	196.1	196.1	194.5	2
320.3	374.2	354.0	325.3	344.2	270.9	231.7	232.1	200.5	227.2	
223.0	247.3	247.3	247.3	240.8	206.0	181.7	182.9	160.4	178.5	3
298.4	330.0	330.0	334.7	324.6	318.9	255.8	255.8	228.9	259.5	4
439.4	545.4	484.8	393.9	467.1	287.9	257.6	257.6	212.1	243.7	5
219.5	237.7	237.7	233.8	231.9	210.4	174.1	163.6	163.6	176.2	
219.5	237.7	237.7	233.8	231.9	210.4	174.1	163.6	163.6	176.2	6
258.1	283.5	343.2	354.7	331.4	334.6	295.7	283.3	280.6	287.7	
283.8	283.8	297.3	283.8	287.6	270.3	283.8	270.3	256.8	265.8	7
130.8	130.8	130.8	157.7	139.7	157.7	157.7	157.7	157.7	157.7	8
256.1	268.3	439.0	439.0	351.6	439.0	341.5	292.7	292.7	309.1	9
316.1	431.0	438.2	446.8	414.8	431.0	374.3	374.3	374.3	380.2	10
303.6	303.6	410.7	446.4	363.1	375.0	321.4	321.4	321.4	325.9	11
207.1	252.6	343.0	341.3	281.2	216.3	171.2	158.6	155.4	172.2	
136.6	136.6	156.1	156.1	146.3	136.6	119.5	102.4	92.7	108.8	12
323.7	395.7	611.5	611.5	460.0	256.1	158.3	158.3	158.3	182.3	13
160.9	225.5	261.3	256.2	237.2	256.2	235.7	215.2	215.2	225.5	14
240.6	261.3	262.1	239.2	248.3	203.5	184.3	170.6	166.1	177.3	

TABLE VII.—INDEX NUMBERS, 1919, 1920 and 1921.

CLASSIFIED ACCORDING TO PURPOSE OR USE.

Average Prices 1913=100.

CONSUMERS' GOODS.

		1919				
		Jan.	Apr.	July	Oct.	Yearly Index.
1	CONSUMERS' GOODS—TOTAL INDEX	203.6	208.0	211.4	219.1	213.5
	(A) Foods, beverages and tobacco—					
2	Beverages.....	229.1	238.3	265.5	256.3	247.3
3	Breadstuffs.....	210.8	205.6	207.1	219.5	212.3
4	Chocolate.....	108.0	108.0	138.0	156.0	131.6
5	Fish.....	186.3	175.6	172.4	167.5	176.8
6	Fruits.....	217.8	231.4	257.0	260.5	235.8
7	Meats.....	190.3	195.9	209.4	186.4	194.3
8	Milk and milk products.....	179.2	191.9	181.1	191.0	186.1
9	Sugar.....	231.3	231.3	231.3	262.3	242.6
10	Vegetables.....	191.9	200.7	189.7	203.7	214.2
11	Eggs.....	211.1	137.1	157.1	213.3	203.9
12	Tobacco.....	228.1	228.1	228.1	228.1	228.1
13	Miscellaneous.....	222.6	211.8	239.5	270.8	242.2
14	INDEX FOR FOODS, BEVERAGES AND TOBACCO.	198.1	200.4	205.2	211.6	207.0
	(B) Other Consumers' Goods—					
15	Clothing, boots, rubbers, hosiery, under- wear and thread.....	223.1	226.0	232.1	251.9	236.9
	Household Equipment and Supplies—					
16	Furniture.....	233.4	259.0	296.0	328.5	287.8
17	Glassware and pottery.....	268.2	268.2	262.7	265.3	256.7
18	Miscellaneous.....	170.8	169.7	176.8	178.1	174.0
19	Index Household Equipment and Supplies	207.7	213.0	224.1	232.9	219.4
20	INDEX FOR OTHER CONSUMERS' GOODS.....	214.8	219.0	227.8	241.7	227.4

PRODUCERS' GOODS.

		1919				
		Jan.	Apr.	July	Oct.	Yearly Index.
1	PRODUCERS' GOODS—TOTAL INDEX	206.4	197.3	212.9	221.1	211.4
	(A) Producers' Equipment—					
2	Tools.....	241.2	227.7	218.1	229.7	230.2
3	Fuel and fuel oils.....	157.3	156.3	156.7	159.7	157.8
4	Miscellaneous.....	241.3	241.7	253.1	237.3	243.1
5	INDEX FOR PRODUCERS' EQUIPMENT.....	199.3	195.5	196.2	196.6	197.2
	(B) Producers' Materials—					
	Building and Construction Materials—					
6	Lumber.....	154.2	153.7	169.9	196.8	173.5
7	Painters' materials.....	251.4	240.6	327.9	334.4	295.0
8	Miscellaneous.....	213.1	200.4	199.9	203.5	205.2
9	INDEX FOR BUILDING AND CONSTRUCTION MATERIALS.....	192.1	184.9	202.9	216.7	202.5
	Manufacturers' Materials—					
10	For textiles and clothing.....	280.3	257.6	275.5	297.0	279.7
11	" Furs.....	209.6	209.6	216.6	216.6	222.6
12	" leather goods.....	194.1	197.6	260.2	280.4	242.6
13	" metal working industries.....	177.5	153.8	164.0	167.0	171.7
14	" chemical using industries.....	262.7	236.6	212.9	218.4	237.2
15	Live animals for meat packing industry.....	178.0	212.7	192.3	165.8	184.6
16	Grains for milling and other industries.....	212.0	224.3	246.3	243.9	233.1
17	Miscellaneous producers' materials.....	188.9	192.5	218.3	228.3	209.9
18	INDEX FOR MANUFACTURERS' MATERIALS.....	212.3	202.1	218.0	226.5	216.7
19	INDEX FOR PRODUCERS' MATERIALS.....	207.3	197.5	214.9	224.1	213.1
20	Grand total (238 commodities).....	205.8	200.3	215.5	219.9	213.2

TABLE VII.—INDEX NUMBERS, 1919, 1920 and 1921.

CLASSIFIED ACCORDING TO PURPOSE OR USE.

Average Prices 1913=100.

CONSUMERS' GOODS.

1920					1921					
Jan.	Apr.	July	Oct.	Yearly Index.	Jan.	Apr.	July	Oct.	Yearly Index.	
237.9	258.3	263.9	235.5	246.4	208.2	190.6	177.4	173.8	182.7	1
256.6	257.0	268.2	214.1	243.2	188.6	179.6	152.3	156.7	168.9	2
237.2	242.7	268.6	235.8	245.8	205.6	196.9	191.7	173.6	188.7	3
164.0	188.0	188.0	188.0	183.2	120.0	112.0	104.0	100.0	109.2	4
167.1	168.8	170.1	175.6	170.7	150.9	142.5	127.2	138.5	137.7	5
233.4	255.6	268.9	258.8	255.7	216.2	213.2	240.6	218.7	214.5	6
180.4	194.1	208.4	193.8	193.4	180.0	175.5	141.7	123.5	145.7	7
208.7	204.6	191.2	200.9	197.8	195.5	192.1	150.5	154.6	165.6	8
339.5	446.3	565.1	452.3	420.0	244.5	256.3	202.7	191.0	217.7	9
331.4	423.7	431.0	212.5	344.0	194.6	150.6	154.3	188.3	168.6	10
243.1	152.9	190.4	229.3	219.0	271.9	92.9	132.8	174.5	162.6	11
244.3	244.3	244.3	244.3	241.7	219.5	219.5	219.5	219.5	219.5	12
273.2	250.8	224.9	239.1	234.3	177.5	159.8	153.7	160.1	163.0	13
232.7	250.2	257.9	220.2	236.6	191.4	174.9	161.5	161.4	167.9	14
266.6	277.5	284.5	277.6	278.2	241.8	211.6	196.0	181.8	202.9	15
343.6	387.6	387.6	387.6	376.2	351.7	329.4	300.4	271.8	307.4	16
280.7	312.2	351.1	369.0	349.0	355.0	355.0	355.0	333.9	343.3	17
184.2	194.4	203.2	200.6	200.0	202.3	191.5	178.3	178.0	184.8	18
243.3	266.2	279.9	282.6	275.0	272.0	261.1	247.3	235.6	249.7	19
254.0	282.5	282.0	280.3	276.5	258.2	239.0	223.8	211.0	228.2	20

PRODUCERS' GOODS.

1920					1921					
Jan.	Apr.	July	Oct.	Yearly Index.	Jan.	Apr.	July	Oct.	Yearly Index.	
241.9	260.7	260.3	242.6	248.3	202.0	179.2	167.5	162.2	174.3	1
245.8	242.1	280.1	314.0	273.1	290.3	267.5	255.7	245.1	258.5	2
165.3	177.3	185.7	207.1	187.7	212.4	205.1	196.9	195.7	199.3	3
249.9	261.9	266.9	267.7	260.5	242.1	230.3	221.6	222.0	225.9	4
206.6	214.7	229.6	249.0	227.2	239.3	213.7	217.7	214.6	220.7	5
231.6	268.5	233.8	228.1	236.4	205.1	196.4	173.7	169.5	184.3	6
335.8	401.8	358.5	306.7	347.9	250.8	206.2	212.1	187.5	209.0	7
221.9	242.2	260.1	270.7	250.1	238.2	203.9	196.7	180.8	198.9	8
240.4	273.7	260.9	256.6	256.3	225.3	200.9	188.6	176.7	193.8	9
317.4	333.7	324.8	293.9	310.8	213.0	188.9	171.4	181.9	185.4	10
393.1	346.9	195.2	174.5	254.0	114.4	186.5	167.3	223.0	194.2	11
249.8	239.3	197.4	164.3	204.2	132.6	111.8	112.6	112.2	115.0	12
181.5	188.8	191.2	188.1	188.2	163.2	146.6	139.0	129.4	140.8	13
249.8	272.7	318.1	322.5	291.8	303.7	265.5	254.2	249.7	258.2	14
183.6	198.2	199.6	164.6	183.1	135.3	141.0	104.9	82.3	111.6	15
278.3	293.7	306.9	222.1	270.8	184.4	154.6	152.5	119.3	150.9	16
256.2	292.9	299.6	264.2	272.3	192.3	159.4	137.3	138.6	152.7	17
248.1	264.3	264.7	237.0	249.1	188.1	166.0	151.9	148.6	160.0	18
246.2	266.3	264.1	241.8	250.9	197.0	175.0	161.3	155.7	168.6	19
240.6	261.3	262.1	239.2	248.3	203.5	184.3	170.6	166.1	177.3	20

TABLE VIII.—INDEX NUMBERS, 1919, 1920 and 1921.

CLASSIFIED ACCORDING TO ORIGIN.

Average Price 1913=100.

1. ARTICLES OF FARM ORIGIN. (A) VEGETABLE.

		1919					
		Jan.	April	July	Oct.	Yearly Index.	
1	(a) Raw or partly manufactured material....	216.7	222.6	241.7	248.3	237.9	
2	Fruits, fresh, domestic.....	172.2	275.5	300.0	195.2	218.1	
3	Fruits, fresh, foreign.....	183.8	181.0	211.1	228.8	198.4	
4	Fruits, dried.....	264.5	269.5	274.1	287.1	270.7	
5	Grains.....	212.0	224.3	246.3	244.0	233.1	
6	Malt.....	163.2	168.7	190.4	201.3	212.7	
7	Rubber.....	74.2	68.5	61.1	68.6	68.3	
8	Sugar.....	247.4	248.4	249.4	315.8	265.2	
9	Tea, coffee and cocoa, condiments.....	210.7	210.3	238.5	229.5	223.1	
10	Tobacco.....	261.9	267.7	267.7	267.7	278.0	
11	Vegetables.....	194.1	203.3	186.4	209.0	221.8	
12	Miscellaneous vegetable products.....	216.2	216.3	280.2	289.5	259.4	
13	Cotton.....	241.5	236.6	298.5	293.9	267.7	
14	Flax, hemp and jute products.....	444.7	444.7	411.3	442.2	431.7	
15	(b) Fully or chiefly manufactured articles....	227.2	215.8	234.8	250.4	234.4	
16	Evaporated apples.....	225.1	225.1	300.1	341.1	260.6	
17	Flour and milled products.....	211.9	205.9	207.6	231.6	216.3	
18	Bakery products.....	205.1	205.1	205.1	212.3	208.0	
19	Vegetable oils and by-products.....	275.0	280.3	414.3	383.5	342.5	
20	Rubbers.....	129.5	134.4	126.4	140.7	132.7	
21	Sugar products and glucose.....	231.7	235.4	244.1	264.7	245.9	
22	Chocolate.....	108.0	108.0	138.0	156.0	131.6	
23	Tobacco.....	228.1	228.1	228.1	228.1	228.1	
24	Canned vegetables.....	203.4	194.6	197.3	191.4	196.6	
25	Miscellaneous vegetable products.....	162.8	162.2	194.6	238.4	198.6	
26	Miscellaneous fibre products.....	204.3	221.4	221.4	212.0	217.3	
27	Shellac.....	242.4	212.1	318.2	378.8	311.9	
28	Alcohol.....	200.1	224.3	224.3	224.3	213.5	
29	Yarn and thread.....	249.4	214.6	226.9	227.2	230.2	
30	Fabrics.....	289.5	241.2	248.9	285.3	269.5	
31	Men's hosiery.....	309.5	309.5	309.5	309.5	309.5	
32	Sash cord.....	254.2	233.9	247.4	254.2	251.5	
33	Flax, hemp and jute products.....	273.8	215.0	265.6	290.6	263.7	

1. ARTICLES OF FARM ORIGIN. (B) ANIMAL.

		1919				
		Jan.	April	July	Oct.	Yearly Index.
1	(a) Raw or partly manufactured material.....	192.2	203.1	213.3	210.9	208.4
2	Livestock.....	178.0	212.7	192.3	165.8	184.6
3	Furs.....	209.6	209.6	216.6	216.6	222.6
4	Hides and skins.....	195.9	207.9	325.2	335.2	284.9
5	Meat.....	194.5	202.6	202.9	184.4	193.7
6	Fowl.....	213.2	238.7	228.6	204.4	216.5
7	Milk.....	179.3	179.3	164.7	187.8	176.2
8	Miscellaneous animal products.....	211.1	137.1	157.1	213.3	203.9
9	Silk, raw.....	181.0	174.3	255.5	278.8	237.3
10	Wool.....	284.9	300.7	322.9	316.6	309.6
11	(b) Fully or chiefly manufactured articles.....	198.3	203.0	220.4	227.7	215.0
12	Oils, fats, etc.....	193.2	187.3	266.2	250.2	219.3
13	Leather manufactures.....	180.5	183.5	211.6	245.5	212.2
14	Beef, barrelled plate.....	105.1	102.6	97.4	82.0	96.4
15	Meats, canned, cured or otherwise prepared.....	195.7	195.8	238.4	207.1	211.1
16	Milk products.....	179.3	199.2	190.6	192.9	191.8
17	Yarn, woollen.....	320.0	320.0	320.0	320.0	320.0
18	Silk and its products.....	176.7	176.7	200.5	229.2	197.5
19	Cloth, hosiery, underwear.....	328.6	328.6	320.8	321.8	327.6
20	Glycerine.....	117.1	97.6	114.6	114.6	115.3

TABLE VIII.—INDEX NUMBERS, 1919, 1920 and 1921.

CLASSIFIED ACCORDING TO ORIGIN.

Average Price 1913=100.

1. ARTICLES OF FARM ORIGIN. (A) VEGETABLE.

1920					1921					
Jan.	April	July	Oct.	Yearly Index.	Jan.	April	July	Oct.	Yearly Index.	
290.3	322.4	318.1	231.4	277.6	190.2	154.4	154.1	155.9	158.7	1
229.6	252.6	260.0	190.0	226.3	172.2	229.6	250.0	195.2	198.0	2
186.4	198.9	243.0	240.8	224.7	202.8	199.2	277.3	222.1	214.0	3
259.5	294.0	286.9	294.0	288.0	252.6	238.2	224.2	223.4	228.3	4
278.3	293.7	306.9	222.1	270.8	184.4	154.6	152.5	119.9	150.9	5
239.4	233.9	206.7	174.1	212.7	152.3	136.0	139.3	123.0	134.5	6
67.9	57.9	44.7	31.7	45.9	26.0	22.2	21.1	24.3	23.4	7
491.1	712.2	710.8	316.9	514.4	230.4	237.7	183.6	160.3	193.9	8
229.1	229.8	223.6	188.7	211.2	157.3	144.9	123.4	131.7	139.5	9
358.3	318.5	278.7	278.7	305.2	278.7	99.5	95.5	87.6	110.7	10
385.2	517.8	528.9	231.7	366.0	208.6	146.4	151.7	198.5	172.2	11
312.1	301.9	245.2	247.4	265.7	173.1	133.7	136.4	145.6	146.2	12
350.1	387.7	351.0	181.6	297.9	141.1	101.3	98.0	163.3	122.2	13
436.1	465.6	488.7	490.6	468.4	381.8	229.0	213.0	240.5	241.0	14
264.3	294.2	307.0	269.9	279.5	200.5	187.4	176.1	172.5	181.8	15
300.1	313.8	300.1	272.8	281.0	191.0	163.0	191.0	218.3	191.0	16
246.5	257.8	290.8	225.8	253.8	194.1	174.7	171.3	151.5	169.7	17
225.8	229.3	243.5	243.4	236.2	214.4	214.4	200.2	186.4	200.5	18
342.1	389.1	323.5	244.1	312.4	184.1	129.6	140.8	144.5	146.5	19
145.7	155.6	155.6	155.6	153.9	155.6	136.9	155.6	123.2	138.6	20
319.3	396.0	493.7	377.5	373.6	216.6	215.2	180.1	168.6	189.1	21
164.0	188.0	188.0	188.0	183.2	120.0	112.0	104.0	100.0	109.2	22
244.3	244.3	244.3	244.3	241.7	219.5	219.5	219.5	219.5	219.5	23
205.9	204.3	202.6	168.0	192.0	161.8	160.4	160.3	159.1	160.1	24
265.8	316.6	262.3	201.5	256.2	170.4	140.0	145.1	150.8	151.3	25
212.0	218.3	218.3	194.8	208.4	171.5	166.9	162.2	162.2	165.9	26
439.4	545.4	484.8	393.9	467.1	287.9	257.6	257.6	212.1	243.7	27
242.3	310.6	436.4	433.8	350.9	256.1	197.0	186.7	186.7	203.9	28
243.6	287.3	305.8	251.5	274.5	181.0	176.9	149.3	178.0	167.1	29
290.4	329.5	346.9	341.1	321.4	191.4	188.9	167.2	168.1	179.7	30
342.8	366.7	366.7	366.7	364.7	361.9	342.8	295.2	261.9	311.5	31
298.3	366.1	366.1	315.2	335.2	230.5	169.5	169.5	193.2	186.1	32
295.6	292.8	296.1	264.4	284.9	213.4	199.2	194.6	204.3	210.6	33

1. ARTICLES OF FARM ORIGIN. (B) ANIMAL.

1920					1921					
Jan.	April	July	Oct.	Yearly Index.	Jan.	April	July	Oct.	Yearly Index.	
235.1	223.5	192.1	179.2	198.9	166.2	151.7	128.7	129.9	140.4	1
183.6	198.2	199.6	164.6	183.1	135.3	141.0	104.9	82.3	111.6	2
393.1	346.9	195.2	157.6	254.0	114.4	186.5	167.3	223.0	194.2	3
282.3	259.8	170.9	100.9	182.1	91.4	67.5	80.3	83.0	79.1	4
193.0	198.8	214.3	191.5	196.8	181.9	165.2	125.7	108.1	136.3	5
174.8	237.0	219.2	207.8	216.4	202.9	218.6	199.1	184.9	198.9	6
194.4	194.4	171.4	197.4	186.7	202.6	182.8	150.7	159.2	167.3	7
243.1	152.9	190.4	229.3	219.0	271.9	92.9	132.8	174.5	162.6	8
408.6	350.0	183.7	179.7	256.1	159.7	158.4	161.0	167.7	162.7	9
316.6	200.0	133.0	161.4	140.9	72.8	72.8	60.2	60.2	61.4	10
236.5	240.1	234.3	223.2	230.9	196.4	179.8	157.9	153.0	166.1	11
245.5	238.9	197.8	197.1	207.1	141.0	104.3	93.9	121.6	107.8	12
235.7	233.5	212.7	194.9	216.1	168.1	151.7	145.0	138.0	147.8	13
82.0	84.6	84.6	83.3	82.6	93.6	92.3	97.4	71.8	84.6	14
177.8	201.3	237.5	225.0	212.5	199.9	187.6	180.2	150.2	173.4	15
216.8	210.3	202.4	203.0	204.1	191.5	197.5	150.4	152.0	164.8	16
320.0	320.0	320.0	240.0	293.6	250.0	240.0	150.0	150.0	191.0	17
261.2	286.1	268.7	242.5	265.5	220.8	208.8	208.8	208.8	210.0	18
377.6	421.6	447.3	447.3	429.1	358.1	265.6	237.9	229.6	258.3	19
136.6	136.6	156.1	156.1	146.3	136.6	119.5	102.4	92.7	108.8	20

TABLE VIII.—Continued.

2. ARTICLES OF MARINE ORIGIN.

		1919				
		Jan.	April	July	Oct.	Yearly Index.
1	(a) Raw material.....	169.5	152.1	160.8	151.8	162.0
2	Fish, fresh.....	169.5	152.1	160.8	151.8	162.0
3	(c) Fully or chiefly manufactured articles.....	191.9	183.4	176.3	172.7	181.7
4	Dried and prepared fish.....	229.1	212.1	186.9	178.0	201.2
5	Canned fish.....	154.8	154.8	165.8	167.5	162.3

3. ARTICLES OF FOREST ORIGIN.

1	(a) Raw or partly manufactured articles.....	156.5	155.6	170.6	201.2	175.4
2	Lumber and timber.....	154.2	153.7	169.9	196.8	173.5
3	Pulp, chemical and mechanical.....	172.2	168.9	175.1	231.8	189.0
4	(b) Fully or chiefly manufactured articles.....	239.8	255.2	277.4	296.9	272.5
5	Newsprint paper, rolls.....	184.0	184.0	184.0	184.0	184.0
6	Furniture.....	233.4	259.0	296.0	328.5	287.8
7	Matches.....	315.0	315.0	315.0	315.0	315.0

4. ARTICLES OF MINERAL ORIGIN.

1	(a) Raw or partly manufactured material.....	177.1	158.1	165.2	169.9	168.5
2	Iron ore.....	154.2	154.2	154.2	154.2	154.2
3	Scrap iron.....	186.5	110.9	141.2	151.2	144.1
4	Smelted products.....	223.4	193.2	174.6	178.1	192.3
5	Coal and its products.....	178.6	176.5	176.7	180.8	178.2
6	Aluminium.....	137.4	124.9	137.4	137.4	134.6
7	Antimony.....	106.4	86.8	100.8	117.6	106.6
8	Electrolytic copper.....	138.4	106.5	154.3	157.4	134.8
9	Lead.....	144.5	121.0	133.8	144.5	139.8
10	Silver.....	169.8	169.8	181.6	192.9	186.1
11	Tin ingots.....	133.3	117.2	118.3	124.7	124.8
12	Spelter.....	142.2	120.7	159.5	159.5	147.3
13	Miscellaneous non-metallic minerals.....	245.1	224.2	231.2	231.2	235.2
14	(b) Fully or chiefly manufactured articles.....	215.4	199.6	198.2	200.5	202.6
15	Cast iron pipe.....	262.7	232.8	217.9	217.9	230.1
16	Hardware.....	264.1	252.1	252.1	243.9	251.0
17	Rolling mill products.....	215.4	187.1	184.9	183.0	190.7
18	Tools and hand implements.....	218.8	218.8	206.0	211.2	216.5
19	Wire.....	228.2	228.2	228.2	228.2	228.2
20	Miscellaneous iron and steel products.....	218.0	202.7	216.6	220.8	214.0
21	Copper products.....	150.4	104.7	146.4	157.2	134.5
22	Lead pipe.....	217.7	201.0	188.4	209.4	203.1
23	Nickel anodes.....	122.6	122.6	122.6	122.6	122.6
24	Zinc sheets.....	239.0	159.3	175.3	167.3	174.8
25	Solder.....	141.8	112.7	112.7	120.0	120.9
26	Clay products.....	113.9	113.9	113.9	127.4	118.4
27	Pottery.....	319.8	319.8	319.8	323.7	308.0
28	Coke.....	162.7	162.7	162.7	164.6	164.6
29	Glass products.....	262.7	262.7	254.4	255.9	262.7
30	Petroleum and its products.....	125.4	125.4	126.4	129.4	126.9
31	Lime, plaster and cement.....	177.3	171.9	171.9	171.9	173.3
32	Coal tar.....	162.5	162.5	162.5	162.5	162.5
33	Paints, pigments, etc.....	241.5	232.4	241.4	241.4	238.2
34	Soap.....	177.9	177.9	206.5	206.5	192.7
30	Miscellaneous inorganic chemicals.....	278.5	255.8	216.4	224.1	248.3
36	Sulphuric acid.....	196.1	188.5	188.5	188.5	190.4

TABLE VIII.—Continued.

2. ARTICLES OF MARINE ORIGIN.

1920					1921					
Jan.	April	July	Oct.	Yearly Index.	Jan.	April	July	Oct.	Yearly Index.	
160.8	159.8	171.2	171.2	169.6	135.1	146.6	84.3	127.5	116.5	1
160.8	159.8	171.2	171.2	169.6	135.1	146.6	84.3	127.5	116.5	2
169.2	171.8	169.8	177.1	167.5	156.1	141.2	141.5	142.2	144.7	3
167.9	166.6	158.1	170.5	161.2	138.5	114.6	131.5	131.7	129.0	4
170.5	176.9	181.4	183.8	260.7	173.7	167.7	151.6	152.7	240.8	5

3. ARTICLES OF FOREST ORIGIN.

233.6	290.0	287.7	276.9	268.8	220.4	212.7	174.3	167.8	189.8	1
231.6	282.7	233.8	228.1	236.4	205.1	196.4	173.7	169.5	184.3	2
247.6	440.7	665.3	618.2	495.5	327.0	327.0	178.2	156.0	228.4	3
311.8	340.0	356.0	367.9	343.9	346.4	322.3	296.9	271.8	304.9	4
213.3	213.3	293.3	346.7	266.7	346.7	293.3	253.3	213.3	272.3	5
343.6	387.6	387.6	387.6	376.2	351.7	329.4	300.4	271.8	307.4	6
315.0	324.0	324.0	330.0	324.0	330.0	330.0	330.0	330.0	330.0	7

4. ARTICLES OF MINERAL ORIGIN.

188.7	199.5	201.0	205.6	200.5	185.3	168.9	163.4	158.9	166.0	1
149.4	173.5	173.5	173.5	169.5	173.5	173.5	149.4	149.4	161.4	2
166.4	151.2	196.6	196.6	191.2	141.2	121.0	115.9	105.9	117.9	3
218.3	253.7	259.6	278.6	257.8	221.1	182.7	162.3	151.2	171.0	4
183.1	201.2	211.9	241.0	214.2	249.1	240.0	241.5	237.3	238.2	5
136.3	137.4	137.4	145.7	138.3	117.6	117.6	103.0	103.0	108.4	6
128.8	148.4	139.0	100.8	128.7	95.2	84.0	84.0	84.0	87.7	7
144.7	140.9	146.9	125.6	137.4	108.8	102.7	103.7	103.4	103.9	8
212.0	210.9	190.6	162.7	190.0	128.5	115.6	123.1	119.9	122.9	9
227.6	206.2	154.8	158.5	175.9	111.5	101.4	101.0	118.4	106.4	10
157.0	155.9	129.0	102.1	130.5	101.1	81.7	79.6	61.0	81.1	11
196.5	181.9	178.4	163.8	175.0	137.1	117.2	111.2	114.6	117.7	12
245.1	259.9	273.1	286.2	271.3	280.7	258.4	258.4	249.0	257.3	13
213.4	227.5	247.0	258.3	239.7	239.6	217.3	209.2	195.9	209.8	14
247.8	292.5	307.5	328.4	302.0	283.6	238.8	223.9	194.0	228.9	15
251.9	263.3	293.2	326.3	288.4	323.8	294.1	287.1	269.2	286.1	16
190.5	205.6	219.1	228.3	216.3	209.8	190.0	178.2	159.7	177.8	17
241.4	236.4	276.0	302.9	263.6	260.7	257.3	243.5	229.4	243.4	18
248.3	253.7	253.7	259.2	253.3	253.7	235.0	235.0	207.8	223.6	19
215.2	223.5	235.2	239.3	230.0	225.4	210.2	200.7	188.9	202.6	20
145.6	145.6	140.5	128.8	136.3	100.3	93.8	94.8	95.4	95.0	21
226.1	263.8	256.3	256.3	248.7	203.5	188.4	188.4	188.4	190.9	22
122.6	122.6	122.6	113.2	120.6	113.2	113.2	98.1	94.3	103.4	23
199.2	199.2	199.2	199.2	196.5	183.2	159.3	175.3	111.5	154.0	24
150.9	156.4	123.6	114.5	133.3	96.4	80.0	80.0	78.2	82.3	25
140.9	139.4	161.9	184.4	156.6	161.9	161.9	152.9	152.9	156.7	26
346.7	394.1	429.1	466.0	440.3	444.9	444.9	444.9	413.3	428.7	27
173.7	173.7	187.3	187.3	184.9	206.7	206.7	206.7	206.7	206.7	28
294.7	308.3	331.6	321.6	308.1	280.3	163.6	163.6	163.6	176.8	29
142.6	154.7	159.7	173.8	160.0	169.2	158.2	122.3	125.9	138.4	30
171.9	171.9	227.3	261.9	210.7	250.3	240.4	226.9	188.3	224.3	31
162.5	162.5	187.5	212.5	185.4	212.5	212.5	212.5	212.5	212.5	32
260.7	288.6	288.6	291.0	282.7	262.4	218.7	219.3	194.6	219.0	33
219.5	237.7	237.7	233.8	231.9	210.4	174.1	163.6	163.6	176.2	34
258.1	283.5	343.2	354.7	312.2	334.6	295.7	283.3	280.6	287.7	35
188.5	207.7	207.7	207.7	206.1	207.7	196.1	196.1	196.1	194.5	36

TABLE IX—PRICES AND INDEX NUMBERS OF A FAMILY BUDGET OF STAPLE

DOMINION AVERAGE

Commodities	Quantity	Base 1913	1914	1915	1916	1917	1918					
							Jan.	Apr.	July	Oct.	Dec.	Year
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
1 Beef, sirloin steak.....	1 lb.	0-222	0-244	0-238	0-252	0-301	0-319	0-339	0-398	0-381	0-367	0-364
2 Beef, chuck roast.....	1 "	0-148	0-168	0-164	0-170	0-207	0-225	0-241	0-289	0-271	0-254	0-260
3 Veal, roast.....	1 "	0-157	0-173	0-175	0-187	0-227	0-253	0-263	0-283	0-280	0-275	0-272
4 Mutton, roast.....	1 "	0-191	0-208	0-209	0-233	0-281	0-312	0-332	0-368	0-364	0-342	0-347
5 Pork, fresh, roast.....	1 "	0-195	0-202	0-192	0-220	0-296	0-331	0-357	0-377	0-380	0-367	0-364
6 Pork, salt, mess.....	1 "	0-176	0-186	0-177	0-194	0-268	9-313	0-336	0-352	0-350	0-348	0-340
7 Bacon, breakfast.....	1 "	0-247	0-259	0-256	0-288	0-385	0-448	0-481	0-510	0-511	0-513	0-494
8 Lard, pure leaf.....	1 "	0-192	0-186	0-178	0-202	0-297	0-333	0-347	0-369	0-371	0-363	0-359
9 Eggs, fresh.....	1 doz.	0-337	0-344	0-327	0-380	0-489	0-633	0-460	0-493	0-607	0-713	0-565
10 Eggs, storage.....	1 "	0-281	0-320	0-286	0-327	0-424	0-512	0-439	0-431	0-550	0-597	0-489
11 Milk.....	1 qt.	0-086	0-090	0-088	0-088	0-104	0-119	0-120	0-118	0-126	0-137	0-123
12 Butter, dairy.....	1 lb.	0-292	0-286	0-310	0-344	0-432	0-469	0-492	0-457	0-506	0-522	0-485
13 Butter, creamery.....	1 "	0-339	0-337	0-354	0-385	0-480	0-512	0-548	0-517	0-557	0-581	0-538
14 Cheese, old.....	1 "	0-205	0-214	0-237	0-260	0-330	0-333	0-332	0-334	0-333	0-348	0-333
15 Cheese, new.....	1 "	0-191	0-198	0-216	0-242	0-304	0-304	0-311	0-306	0-314	0-328	0-310
16 Bread, plain, white.....	1 "	0-041	0-043	0-047	0-050	0-070	0-076	0-078	0-078	0-079	0-079	0-078
17 Flour, family.....	1 "	0-032	0-035	0-040	0-042	0-064	0-065	0-067	0-068	0-069	0-069	0-068
18 Rolled oats.....	1 "	0-044	0-045	0-051	0-049	0-061	0-070	0-080	0-081	0-081	0-081	0-079
19 Rice, good, medium.....	1 "	0-057	0-061	0-056	0-066	0-081	0-098	0-107	0-116	0-123	0-126	0-114
20 Beans, handpicked.....	1 "	0-062	0-062	0-075	0-098	0-149	0-167	0-169	0-171	0-166	0-160	0-168
21 Apples, evaporated.....	1 "	0-120	0-128	0-119	0-134	0-156	0-197	0-221	0-229	0-231	0-228	0-223
22 Prunes, medium.....	1 "	0-119	0-126	0-125	0-131	0-154	0-173	0-176	0-180	0-188	0-194	0-180
23 Sugar, granulated.....	1 "	0-059	0-064	0-080	0-090	0-100	0-107	0-106	0-109	0-122	0-124	0-113
24 Sugar, yellow.....	1 "	0-055	0-059	0-072	0-083	0-093	0-099	0-100	0-102	0-112	0-113	0-105
25 Tea, black.....	1 "	0-356	0-376	0-376	0-396	0-460	0-500	0-512	0-584	0-620	0-524	0-572
26 Tea, green.....	1 "	0-372	0-384	0-360	0-408	0-452	0-484	0-484	0-564	0-592	0-604	0-548
27 Coffee.....	1 "	0-376	0-432	0-360	0-396	0-404	0-404	0-408	0-448	0-460	0-464	0-436
28 Potatoes.....	1 pk.	0-180	0-205	0-169	0-294	0-446	0-364	0-322	0-330	0-357	0-310	0-346
29 Vinegar, white wine.....	1 pt.	0-064	0-064	0-064	0-064	0-064	0-064	0-072	0-072	0-072	0-072	0-072
30 All foods—Index numbers.....		100-0	105-4	107-2	119-8	155-6	169-3	171-3	177-2	184-5	185-8	177-3
31 Starch, laundry.....	1 lb.	0-096	0-096	0-096	0-099	0-120	0-138	0-138	0-141	0-144	0-144	0-141
32 Coal, anthracite.....	1 ton	8-80	8-64	8-43	7-36	10-72	11-58	11-49	11-81	12-61	13-09	11-98
33 Coal, bituminous.....	1 "	6-19	6-10	5-89	6-30	8-43	8-94	9-25	9-39	10-02	10-18	9-54
34 Wood, hard, best.....	1 cord	6-80	6-80	5-89	6-86	8-46	10-19	10-74	11-07	12-30	12-77	11-30
35 Wood, soft.....	1 "	4-90	5-01	4-93	4-93	6-22	7-55	7-98	8-13	9-41	9-23	8-35
36 Coal oil.....	1 gal.	0-237	0-236	0-233	0-230	0-250	0-258	0-268	0-278	0-274	0-278	0-273
37 Fuel and lighting—Index numbers.....		100-0	99-4	95-7	100-9	124-1	139-1	143-3	147-0	160-1	163-3	149-6
38 Rent—Price for month—Index numbers.....		19-32	19-00	16-49	16-14	17-28	18-00	18-64	19-24	19-40	19-32	18-88
		100-0	98-3	85-3	83-5	89-4	93-2	96-5	99-6	100-4	100-0	97-7
39 Grand total—Index numbers.....		100-0	102-2	98-4	104-8	128-7	139-1	141-9	146-5	152-4	153-3	146-3

FOODS, FUEL AND LIGHTING AND RENT, IN SIXTY CITIES IN CANADA.

FOR 1913=100.

1919											
Jan.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Year
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
0-368	0-357	0-377	0-397	0-399	0-399	0-392	0-377	0-361	0-346	0-347	0-374 1
0-258	0-252	0-262	0-278	0-279	0-276	0-266	0-253	0-247	0-233	0-228	0-257 2
0-277	0-274	0-274	0-276	0-276	0-283	0-266	0-262	0-264	0-265	0-255	0-270 3
0-349	0-309	0-355	0-367	0-368	0-363	0-370	0-355	0-343	0-330	0-323	0-348 4
0-369	0-354	0-361	0-386	0-398	0-421	0-422	0-415	0-397	0-366	0-357	0-384 5
0-354	0-340	0-347	0-355	0-360	0-376	0-381	0-371	0-363	0-353	0-353	0-359 6
0-510	0-493	0-506	0-526	0-543	0-563	0-581	0-573	0-559	0-537	0-518	0-579 7
0-369	0-346	0-363	0-376	0-402	0-419	0-429	0-425	0-412	0-396	0-389	0-392 8
0-736	0-546	0-498	0-514	0-537	0-527	0-576	0-614	0-691	0-747	0-824	0-621 9
0-625	0-492	0-439	0-427	0-454	0-481	0-535	0-570	0-604	0-650	0-685	0-544 10
0-138	0-137	0-137	0-135	0-132	0-131	0-133	0-136	0-143	0-145	0-148	0-138 11
0-530	0-517	0-608	0-565	0-543	0-531	0-542	0-564	0-573	0-612	0-662	0-564 12
0-591	0-580	0-657	0-636	0-611	0-604	0-621	0-630	0-641	0-673	0-626	0-630 13
0-357	0-358	0-359	0-369	0-393	0-403	0-397	0-399	0-396	0-400	0-409	0-383 14
0-339	0-344	0-345	0-340	0-373	0-388	0-373	0-371	0-369	0-370	0-376	0-361 15
0-080	0-079	0-078	0-078	0-079	0-080	0-079	0-079	0-079	0-079	0-079	0-079 16
0-069	0-067	0-067	0-067	0-067	0-067	0-067	0-067	0-067	0-066	0-067	0-067 17
0-080	0-075	0-075	0-074	0-074	0-074	0-077	0-080	0-078	0-077	0-079	0-077 18
0-126	0-121	0-121	0-121	0-122	0-123	0-137	0-141	0-141	0-144	0-145	0-130 19
0-151	0-130	0-120	0-119	0-117	0-113	0-113	0-112	0-114	0-112	0-115	0-122 20
0-227	0-222	0-224	0-229	0-234	0-246	0-245	0-262	0-256	0-267	0-266	0-242 21
0-196	0-200	0-202	0-203	0-212	0-220	0-231	0-237	0-234	0-244	0-252	0-219 22
0-123	0-119	0-119	0-119	0-119	0-118	0-121	0-127	0-127	0-128	0-133	0-123 23
0-112	0-111	0-110	0-111	0-111	0-111	0-113	0-118	0-118	0-119	0-126	0-115 24
0-636	0-628	0-628	0-628	0-628	0-616	0-624	0-628	0-624	0-620	0-636	0-628 25
0-612	0-612	0-620	0-636	0-616	0-624	0-628	0-640	0-644	0-648	0-660	0-624 26
0-472	0-484	0-484	0-500	0-524	0-536	0-544	0-560	0-560	0-560	0-572	0-524 27
0-312	0-282	0-280	0-329	0-354	0-314	0-552	0-435	0-359	0-357	0-434	0-359 28
0-072	0-072	0-072	0-072	0-072	0-080	0-080	0-080	0-080	0-072	0-072	0-072 29
187-8	177-9	181-9	184-5	187-0	187-7	196-9	195-3	193-7	194-5	200-8	189-2 30
0-144	0-141	0-141	0-141	0-141	0-138	0-150	0-144	0-144	0-141	0-144	0-144 31
13-20	12-90	12-85	12-61	11-76	11-50	13-15	13-18	13-49	13-26	13-30	12-86 32
10-14	9-82	9-84	9-86	10-34	9-89	9-94	10-19	10-00	10-13	10-24	10-003 33
12-29	11-78	12-35	12-30	12-22	11-95	12-24	12-45	12-98	12-56	12-80	12-34 34
9-04	8-90	8-94	9-01	9-02	9-25	9-25	9-02	9-04	9-58	9-60	9-12 35
0-282	0-281	0-281	0-281	0-287	0-289	0-292	0-293	0-293	0-286	0-296	0-287 36
161-2	157-0	159-1	158-4	157-5	154-9	161-7	162-7	164-8	164-3	166-4	160-6 37
19-32	19-60	19-64	20-32	20-88	21-00	21-24	21-64	22-20	22-16	21-16	20-80 38
100-0	101-4	101-7	105-2	108-1	108-7	109-9	112-0	114-9	114-7	114-7	107-7
154-1	148-8	151-3	153-7	155-9	156-1	162-3	162-3	162-7	163-0	166-5	157-3 39

TABLE IX—PRICES AND INDEX NUMBERS OF A FAMILY BUDGET OF STAPLE

DOMINION AVERAGE

Commodities	Quantity	1920											
		Jan.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Year
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
1 Beef, sirloin steak.....	1 lb.	0-357	0-373	0-382	0-393	0-415	0-420	0-415	0-406	0-401	0-378	0-356	0-389
2 Beef, chuck roast.....	1 "	0-232	0-244	0-249	0-252	0-271	0-272	0-267	0-256	0-252	0-242	0-230	0-251
3 Veal, roast.....	1 "	0-257	0-263	0-265	0-264	0-277	0-281	0-282	0-287	0-290	0-287	0-280	0-274
4 Mutton, roast.....	1 "	0-323	0-339	0-358	0-362	0-384	0-373	0-369	0-356	0-363	0-352	0-334	0-354
5 Pork, roast, fresh.....	1 "	0-365	0-375	0-388	0-391	0-404	0-407	0-416	0-415	0-423	0-417	0-388	0-397
6 Pork, salt, mess.....	1 "	0-348	0-358	0-361	0-358	0-361	0-370	0-371	0-370	0-372	0-367	0-353	0-362
7 Bacon, breakfast.....	1 "	0-524	0-526	0-537	0-544	0-558	0-570	0-579	0-588	0-601	0-585	0-570	0-559
8 Lard, pure leaf.....	1 "	0-388	0-396	0-391	0-385	0-382	0-379	0-380	0-369	0-372	0-369	0-352	0-380
9 Eggs, fresh.....	1 doz.	0-866	0-799	0-558	0-550	0-560	0-592	0-645	0-706	0-750	0-817	0-888	0-709
10 Eggs, storage.....	1 "	0-695	0-633	0-486	0-433	0-601	0-526	0-563	0-643	0-683	0-703	0-739	0-608
11 Milk.....	1 qt.	0-151	0-151	0-151	0-150	0-148	0-147	0-147	0-151	0-154	0-155	0-156	0-151
12 Butter, dairy.....	1 lb.	0-676	0-663	0-656	0-655	0-597	0-594	0-609	0-620	0-629	0-615	0-593	0-631
13 Butter, creamery.....	1 "	0-748	0-877	0-723	0-725	0-668	0-663	0-668	0-684	0-691	0-665	0-653	0-696
14 Cheese, old.....	1 "	0-409	0-407	0-402	0-402	0-404	0-406	0-408	0-408	0-412	0-407	0-400	0-406
15 Cheese, new.....	1 "	0-381	0-382	0-377	0-378	0-382	0-384	0-389	0-388	0-386	0-384	0-379	0-383
16 Bread, plain white.....	1 "	0-080	0-091	0-091	0-092	0-096	0-096	0-097	0-097	0-096	0-094	0-089	0-093
17 Flour, family.....	1 "	0-074	0-076	0-077	0-080	0-084	0-084	0-084	0-083	0-080	0-075	0-070	0-079
18 Rolled oats.....	1 "	0-080	0-083	0-084	0-083	0-085	0-088	0-089	0-088	0-085	0-080	0-077	0-084
19 Rice, good, medium.....	1 =	0-152	0-160	0-167	0-171	0-168	0-171	0-170	0-167	0-166	0-165	0-154	0-164
20 Beans, handpicked.....	1 "	0-116	0-117	0-119	0-119	0-120	0-111	0-122	0-118	0-117	0-111	0-109	0-117
21 Apples, evaporated.....	1 "	0-262	0-287	0-279	0-292	0-292	0-291	0-295	0-295	0-292	0-285	0-282	0-286
22 Prunes, medium.....	1 "	0-257	0-270	0-275	0-276	0-275	0-272	0-279	0-272	0-274	0-266	0-261	0-270
23 Sugar, granulated.....	1 "	0-155	6-132	0-195	0-217	0-226	0-234	0-250	0-231	0-216	0-160	0-134	0-197
24 Sugar, yellow.....	1 "	0-143	0-169	0-184	0-204	0-210	0-217	0-234	0-219	0-204	0-154	0-126	0-185
25 Tea, black.....	1 "	0-640	0-656	0-656	0-660	0-660	0-656	0-660	0-620	0-656	0-628	0-604	0-644
26 Tea, green.....	1 "	0-668	0-676	0-680	0-680	0-676	0-672	0-680	0-684	0-680	0-660	0-644	0-672
27 Coffee.....	1 "	0-588	0-608	0-592	0-604	0-608	0-616	0-624	0-624	0-604	0-616	0-608	0-608
28 Potatoes.....	1 pk.	0-515	0-702	0-798	1-025	1-085	0-987	0-635	0-406	0-347	0-366	0-377	0-658
29 Vinegar, white wine.....	1 pt.	0-072	0-072	0-072	0-080	0-080	0-080	0-104	0-080	0-080	0-080	0-080	0-080
30 All foods—Index numbers.....		208-5	217-8	217-9	226-9	230-7	229-5	223-9	217-4	215-8	208-9	202-3	217-9
31 Starch, laundry.....	1 lb.	0-141	0-138	0-144	0-144	0-147	0-150	0-150	0-147	0-147	0-144	0-144	0-144
32 Coal, anthracite.....	1 ton	14-05	14-85	15-10	15-92	16-26	16-80	17-60	18-93	20-05	20-35	20-14	17-04
33 Coal, bituminous.....	1 "	10-43	10-69	10-83	11-20	11-62	11-26	13-01	13-70	14-51	15-01	14-77	12-38
34 Wood, hard, best.....	1 cord	12-90	12-40	12-75	12-72	13-07	13-15	13-12	13-30	13-39	13-92	14-05	13-09
35 Wood, soft.....	1 "	10-00	9-50	9-82	9-71	9-94	10-13	10-26	10-59	10-58	10-78	11-06	10-14
36 Coal oil.....	1 gal.	0-310	0-331	0-341	0-356	0-366	0-372	0-383	0-392	0-398	0-399	0-405	0-365
37 Fuel and lighting—Index numbers.....		171-7	173-2	176-9	181-1	186-4	191-1	197-4	205-8	213-1	217-8	218-4	192-1
38 Rent—Price per month.....		22-16	22-76	23-72	25-16	25-20	25-52	25-48	25-80	26-08	26-48	26-48	24-80
Index numbers.....		114-7	117-8	122-8	130-2	130-4	132-1	131-9	133-6	135-0	137-1	137-1	128-4
39 Grand total—Index numbers.....		171-3	177-4	179-7	187-5	190-2	190-8	188-6	187-0	187-6	185-3	182-0	183-7

FOODS, FUEL AND LIGHTING AND RENT, IN SIXTY CITIES IN CANADA.

FOR 1913 = 100.

1921

Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Year	
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
0-355	0-357	0-346	0-352	0-356	0-351	0-351	0-337	0-321	0-304	0-281	0-267	0-332	1
0-223	0-228	0-218	0-222	0-218	0-213	0-203	0-189	0-177	0-167	0-156	0-147	0-197	2
0-269	0-264	0-261	0-252	0-230	0-225	0-220	0-210	0-202	0-197	0-189	0-190	0-226	3
0-308	0-322	0-319	0-320	0-318	0-307	0-303	0-289	0-271	0-263	0-246	0-243	0-292	4
0-360	0-361	0-349	0-348	0-336	0-327	0-329	0-332	0-333	0-315	0-281	0-265	0-328	5
0-357	0-352	0-341	0-334	0-325	0-294	0-289	0-302	0-298	0-286	0-266	0-259	0-309	6
0-584	0-561	0-545	0-472	0-514	0-482	0-480	0-483	0-487	0-461	0-434	0-403	0-497	7
0-339	0-319	0-297	0-280	0-303	0-229	0-216	0-226	0-240	0-241	0-230	0-219	0-239	8
0-852	0-794	0-550	0-403	0-365	0-335	0-382	0-424	0-463	0-507	0-594	0-677	0-529	9
0-757	0-726	0-506	0-383	0-334	0-308	0-351	0-397	0-443	0-466	0-520	0-562	0-479	10
0-155	0-154	0-151	0-149	0-144	0-135	0-131	0-132	0-132	0-134	0-134	0-134	0-139	11
0-567	0-544	0-531	0-547	0-514	0-325	0-315	0-374	0-398	0-406	0-410	0-424	0-447	12
0-636	0-635	0-630	0-639	0-592	0-380	0-372	0-453	0-473	0-468	0-468	0-480	0-519	13
0-392	0-389	0-390	0-398	0-396	0-368	0-348	0-359	0-364	0-354	0-342	0-327	0-369	14
0-375	0-369	0-377	0-384	0-379	0-306	0-282	0-317	0-325	0-320	0-298	0-291	0-335	15
0-088	0-085	0-085	0-085	0-083	0-082	0-081	0-081	0-081	0-079	0-073	0-071	0-081	16
0-068	0-067	0-066	0-066	0-064	0-064	0-063	0-064	0-064	0-058	0-051	0-049	0-062	17
0-072	0-071	0-068	0-064	0-062	0-060	0-072	0-061	0-062	0-061	0-058	0-059	0-063	18
0-141	0-127	0-120	0-112	0-108	0-105	0-099	0-096	0-095	0-093	0-098	0-095	0-108	19
0-108	0-101	0-099	0-090	0-090	0-087	0-085	0-085	0-086	0-087	0-088	0-086	0-091	20
0-249	0-240	0-229	0-224	0-214	0-211	0-213	0-207	0-207	0-216	0-213	0-223	0-221	21
0-253	0-235	0-214	0-204	0-192	0-183	0-200	0-179	0-180	0-182	0-182	0-182	0-198	22
0-128	0-126	0-126	0-128	0-127	0-125	0-111	0-100	0-104	0-103	0-098	0-095	0-114	23
0-123	0-120	0-120	0-121	0-120	0-120	0-105	0-095	0-099	0-098	0-093	0-090	0-109	24
0-580	0-580	0-572	0-564	0-560	0-552	0-548	0-548	0-548	0-544	0-544	0-544	0-556	25
0-628	0-632	0-628	0-616	0-588	0-596	0-596	0-616	0-600	0-604	0-600	0-600	0-608	26
0-592	0-588	0-576	0-568	0-564	0-548	0-548	0-548	0-548	0-540	0-536	0-540	0-560	27
0-378	0-348	0-287	0-243	0-206	0-183	0-180	0-297	0-417	0-322	0-276	0-264	0-283	28
0-072	0-080	0-080	0-072	0-072	0-072	0-072	0-080	0-080	0-080	0-072	0-080	0-080	29
197-4	191-9	180-3	173-7	167-0	152-1	149-5	155-9	161-1	156-5	151-0	149-9	164-9	30
0-147	0-144	0-141	0-156	0-138	0-135	0-132	0-132	0-132	0-132	0-129	0-126	0-138	31
20-00	19-71	18-94	18-46	17-97	17-58	17-74	17-46	17-49	17-62	17-55	17-62	18-18	32
14-74	14-62	13-82	13-34	12-46	12-42	12-10	12-05	11-98	11-76	11-62	11-62	12-70	33
14-48	14-30	14-13	14-18	14-18	14-06	13-98	13-60	13-31	13-38	13-07	12-98	13-79	34
11-04	10-93	10-54	11-01	10-45	10-34	10-00	9-82	9-82	9-78	9-78	9-60	10-26	35
0-403	0-397	0-388	0-386	0-399	0-363	0-337	0-327	0-322	0-319	0-316	0-316	0-354	36
218-9	216-3	208-9	207-4	200-0	197-4	194-2	191-1	189-5	189-0	187-4	186-4	199-0	37
26-40	26-44	26-48	26-52	26-92	27-08	27-32	27-44	27-48	27-56	27-64	27-60	27-08	38
136-6	136-9	137-1	137-3	139-3	140-2	141-4	142-0	142-2	142-7	143-1	142-9	140-2	
179-4	176-2	169-3	165-7	161-9	154-1	152-8	155-9	158-4	156-1	153-2	152-4	161-0	39

TABLE X.—INDEX NUMBERS OF A FAMILY BUDGET OF STAPLE FOODS,

DOMINION AVERAGE

STAPLE FOODS.

Province	1913	1914	1915	1916	1917	1918					
						Jan.	April	July	Oct.	Dec.	Year
1 Nova Scotia.....	99.3	101.9	106.7	118.7	155.3	169.7	174.4	179.1	187.7	189.7	178.8
2 Prince Edward Island.....	86.4	91.2	90.2	103.2	133.4	144.9	150.0	155.1	162.2	163.6	156.4
3 New Brunswick.....	96.0	101.4	104.7	118.6	152.9	170.3	170.4	174.5	180.7	185.0	175.8
4 Quebec.....	93.6	97.6	100.7	115.5	151.9	166.0	166.8	175.9	179.7	178.1	172.3
5 Ontario.....	98.2	101.9	104.6	120.5	158.1	170.5	171.3	177.9	185.1	185.7	177.8
6 Manitoba.....	107.3	111.1	110.0	118.3	146.8	161.3	163.1	173.7	174.9	181.2	171.0
7 Saskatchewan.....	112.4	113.5	113.1	120.8	151.4	165.9	171.4	175.8	184.2	188.9	177.0
8 Alberta.....	113.5	112.7	111.9	119.8	157.4	173.4	173.2	177.3	180.9	188.1	180.0
9 British Columbia.....	124.4	123.1	118.6	127.9	161.2	173.0	178.3	189.0	196.1	198.1	186.5

FUEL AND LIGHTING.

1 Nova Scotia.....	80.1	82.4	81.6	87.8	112.9	122.5	129.2	128.6	140.8	136.4	130.3
2 Prince Edward Island.....	77.2	78.9	79.2	87.8	119.0	127.5	140.6	156.0	154.8	157.3	146.4
3 New Brunswick.....	88.0	92.5	92.4	100.4	122.7	131.2	133.6	140.6	164.1	166.5	145.3
4 Quebec.....	93.7	94.3	92.8	95.2	134.0	151.5	154.9	154.6	161.7	169.1	157.6
5 Ontario.....	95.2	94.6	93.5	97.4	123.7	146.8	149.0	155.3	167.3	171.1	157.4
6 Manitoba.....	122.6	124.0	121.0	123.8	141.7	150.9	151.7	151.4	173.0	175.2	158.4
7 Saskatchewan.....	139.2	136.7	124.5	129.0	142.6	148.0	151.0	157.4	175.4	176.2	159.4
8 Alberta.....	86.6	89.6	89.0	91.0	92.0	93.0	97.5	104.8	99.8	104.0	101.3
9 British Columbia.....	117.8	123.5	102.3	107.5	121.9	133.7	134.0	137.1	144.9	142.9	135.8

RENT.

1 Nova Scotia.....	81.3	88.1	85.9	85.9	87.5	93.2	93.2	93.2	93.2	93.2	93.2
2 Prince Edward Island.....	36.2	36.2	36.2	43.5	46.6	46.6	46.6	62.1	62.1	62.1	55.9
3 New Brunswick.....	63.7	70.4	71.5	72.2	76.1	80.2	80.2	84.8	88.9	88.9	85.0
4 Quebec.....	73.0	73.0	73.7	78.5	80.2	78.9	79.6	76.4	75.7	75.1	77.2
5 Ontario.....	84.9	88.2	79.8	79.2	90.1	90.2	97.2	100.2	101.1	100.7	98.4
6 Manitoba.....	152.7	137.8	102.3	100.9	109.7	113.9	120.4	120.4	120.4	113.9	117.6
7 Saskatchewan.....	198.2	159.1	114.3	106.5	110.8	112.2	120.8	135.9	135.9	135.9	128.2
8 Alberta.....	156.8	145.5	114.9	106.8	111.3	117.8	121.0	121.0	128.5	119.7	120.6
9 British Columbia.....	106.1	106.4	85.2	81.8	83.3	93.2	100.6	102.0	103.5	106.7	100.8

GRAND TOTAL.

1 Nova Scotia.....	90.6	94.5	96.2	103.3	126.3	137.1	140.4	142.8	149.0	149.4	142.9
2 Prince Edward Island.....	68.0	70.8	70.3	80.7	101.7	108.5	113.3	123.4	126.9	128.0	120.6
3 New Brunswick.....	83.8	89.0	91.7	100.2	122.5	134.1	134.5	139.1	147.0	149.5	140.5
4 Quebec.....	86.5	88.7	90.3	100.0	124.9	134.2	135.3	138.9	141.6	141.5	137.7
5 Ontario.....	93.2	96.2	94.6	103.2	130.0	141.0	143.2	148.1	153.8	154.5	147.7
6 Manitoba.....	124.9	122.0	108.9	113.0	133.2	143.6	146.8	152.4	155.9	157.2	151.0
7 Saskatchewan.....	145.5	132.3	115.1	117.1	136.3	145.1	151.3	159.6	166.4	169.0	157.8
8 Alberta.....	124.7	120.8	109.8	111.5	132.8	143.4	145.1	148.2	152.0	153.3	149.0
9 British Columbia.....	117.2	117.4	104.9	109.3	129.1	140.3	145.6	152.1	157.4	159.3	150.2

FUEL AND LIGHTING, AND RENT, BY PROVINCES IN CANADA.

FOR 1913 = 100.

STAPLE FOODS.

1919

Jan.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Year	
192.0	185.4	183.0	190.9	190.7	191.3	200.7	195.8	199.6	199.2	204.3	193.7	1
167.0	152.4	161.5	171.2	169.0	166.7	174.8	168.5	167.7	172.6	169.3	166.6	2
182.8	176.4	181.0	178.4	181.5	180.7	188.4	189.9	192.6	195.6	195.2	185.3	3
179.8	171.3	174.2	176.0	179.1	178.5	182.5	181.7	184.6	186.2	190.2	179.9	4
186.8	175.2	181.5	182.7	184.3	186.4	199.5	196.9	193.1	194.9	201.0	188.6	5
183.9	181.8	176.1	186.5	191.9	185.3	186.8	195.8	190.6	189.5	207.2	188.3	6
195.0	186.5	182.3	187.2	194.8	185.4	199.1	193.7	192.2	197.8	206.5	192.7	7
188.7	181.2	182.1	191.4	189.0	191.7	200.2	193.2	193.2	199.6	206.7	191.3	8
197.8	192.6	196.2	198.5	204.4	200.3	205.3	208.7	208.8	209.8	210.0	202.4	9

FUEL AND LIGHTING.

138.6	146.1	145.9	144.5	142.9	142.5	141.7	142.3	146.7	144.3	137.6	143.3	1
161.9	158.7	156.9	156.9	153.5	156.8	155.2	153.2	159.9	161.6	163.6	158.1	2
167.6	165.1	164.3	159.7	159.8	159.8	155.5	169.9	162.0	154.9	158.5	161.8	3
166.0	152.3	151.1	149.9	151.6	157.2	155.1	151.3	162.0	159.4	165.3	156.5	4
167.3	163.4	164.4	161.9	158.6	162.0	165.0	167.5	170.0	171.0	174.0	165.9	5
169.9	172.1	172.1	172.1	176.1	172.9	175.3	176.2	178.0	178.3	174.0	174.1	6
176.6	175.4	174.1	174.1	169.3	181.2	181.6	181.0	183.4	186.2	191.7	178.8	7
113.0	112.1	101.1	108.9	115.6	127.7	124.4	127.0	124.4	124.7	152.4	119.5	8
141.6	144.6	147.2	148.1	147.3	151.6	158.8	152.8	154.6	159.7	155.6	150.4	9

RENT.

98.3	98.3	98.3	98.3	98.3	98.3	98.3	98.3	104.0	108.2	108.2	100.5	1
62.1	67.3	67.3	67.3	67.3	72.5	72.5	72.5	77.6	77.6	77.6	70.3	2
88.9	88.9	88.9	95.8	103.5	103.5	103.5	103.5	108.7	108.7	107.4	99.2	3
76.4	74.9	73.5	74.9	74.7	74.7	75.7	74.3	77.6	77.6	75.4	75.7	4
99.5	101.8	103.1	107.8	111.0	113.8	113.0	117.5	119.6	122.9	118.8	110.7	5
113.9	113.9	120.4	120.4	120.4	120.4	120.4	120.4	126.8	126.8	135.9	121.1	6
135.9	135.9	126.2	152.1	172.5	172.5	172.5	172.5	172.5	172.5	172.5	157.8	7
119.7	128.5	128.5	133.7	133.7	133.7	132.7	132.7	145.6	148.8	149.1	134.6	8
103.5	105.0	106.5	109.1	109.1	108.7	112.2	109.1	109.1	109.1	109.1	108.0	9

GRAND TOTAL.

152.7	150.2	149.0	152.9	152.5	152.8	157.6	155.1	159.6	160.5	162.2	154.9	1
130.4	124.1	128.6	133.6	132.0	133.1	137.1	133.5	135.8	138.6	137.1	132.5	2
148.5	144.8	147.1	147.5	151.8	151.4	154.8	157.5	159.7	160.3	160.1	152.6	3
142.4	135.6	136.5	137.8	139.6	140.0	142.1	140.7	144.8	145.3	147.4	140.9	4
154.2	148.4	152.3	154.1	155.6	158.1	165.1	165.6	164.8	166.9	169.1	158.7	5
158.0	157.1	156.4	161.8	165.1	161.3	162.4	167.2	167.0	166.6	178.2	163.3	6
172.2	167.6	162.0	173.4	183.7	180.5	187.6	184.7	184.3	187.6	192.8	178.9	7
154.8	153.8	152.7	160.4	160.1	163.1	166.8	163.5	167.5	172.0	179.5	162.1	8
157.8	156.0	158.8	160.9	163.9	162.2	167.0	166.9	167.2	168.5	167.9	162.9	9

TABLE X.—INDEX NUMBERS OF A FAMILY BUDGET OF STAPLE FOODS,

DOMINION AVERAGE

STAPLE FOODS.

Province	1920											
	Jan.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Year
1 Nova Scotia.....	209.2	219.5	220.2	226.2	232.2	232.9	231.3	223.1	220.9	214.7	204.6	221.0
2 Prince Edward Island	182.9	193.1	197.2	210.0	205.5	201.6	209.6	192.6	191.5	179.5	174.3	193.4
3 New Brunswick.....	206.7	215.3	217.7	217.5	221.3	226.7	221.5	212.3	211.4	206.6	201.2	214.1
4 Quebec.....	199.9	208.0	207.4	214.0	217.9	218.5	211.8	204.9	203.8	196.9	191.5	206.7
5 Ontario.....	209.2	218.5	219.0	230.3	233.3	232.4	224.1	216.8	214.7	207.7	203.2	225.2
6 Manitoba.....	219.3	230.3	220.0	224.3	229.4	225.4	235.0	226.9	222.7	208.0	196.0	220.2
7 Saskatchewan.....	209.8	213.6	214.9	220.9	224.5	221.5	228.3	218.8	219.3	209.3	197.9	215.6
8 Alberta.....	216.4	215.1	217.9	232.0	233.3	227.6	222.3	212.6	214.0	210.3	198.4	218.0
9 British Columbia.....	219.6	231.0	232.6	239.2	247.8	248.5	232.9	232.7	229.4	226.0	217.1	232.0

FUEL AND LIGHTING.

1 Nova Scotia.....	139.1	148.0	161.2	166.9	167.5	170.6	172.2	186.9	189.0	206.3	190.6	170.6
2 Prince Edward Island	165.4	165.4	170.6	172.2	175.3	179.0	187.9	189.5	193.2	205.9	212.6	181.8
3 New Brunswick.....	160.6	173.4	176.4	177.4	179.5	182.2	183.2	190.0	204.7	211.0	217.8	185.3
4 Quebec.....	166.9	170.6	173.8	184.3	191.6	203.7	208.9	222.4	215.2	216.3	217.8	195.0
5 Ontario.....	178.0	175.9	180.6	184.3	191.1	197.4	205.8	213.6	224.7	227.3	229.9	198.5
6 Manitoba.....	182.7	188.5	189.0	191.1	197.9	204.2	208.9	224.1	229.4	237.8	238.3	206.3
7 Saskatchewan.....	207.9	209.4	204.2	194.2	199.0	195.8	208.9	219.9	224.1	224.1	223.1	210.3
8 Alberta.....	140.7	149.1	156.4	156.4	164.3	164.3	164.3	164.3	174.3	175.9	175.9	161.6
9 British Columbia.....	172.0	170.1	174.3	180.1	175.2	190.0	190.6	189.0	194.2	192.7	199.6	182.6

RENT.

1 Nova Scotia.....	97.5	92.5	105.2	105.2	103.5	103.5	116.5	118.0	118.0	117.5	122.7	107.7
2 Prince Edward Island	77.6	77.6	77.6	88.0	88.0	88.0	88.0	88.0	88.0	88.0	88.0	84.5
3 New Brunswick.....	107.4	110.7	110.6	120.4	120.4	126.8	126.8	126.8	126.8	126.8	126.8	119.8
4 Quebec.....	80.5	88.6	88.6	93.2	96.0	97.5	97.8	93.2	98.9	97.8	97.8	93.0
5 Ontario.....	119.7	127.8	130.3	135.6	137.5	138.0	138.0	139.4	142.9	142.9	142.9	134.8
6 Manitoba.....	135.9	148.8	161.8	161.8	161.8	161.8	161.8	161.8	161.8	181.2	181.2	159.6
7 Saskatchewan.....	172.5	181.2	181.2	171.4	174.7	184.4	177.9	177.9	181.2	181.2	181.2	178.1
8 Alberta.....	148.8	155.3	148.8	155.3	155.3	155.3	155.3	155.3	155.3	161.8	161.8	154.7
9 British Columbia.....	108.3	113.0	110.1	115.4	115.4	118.7	118.7	126.5	128.8	132.0	132.0	119.3

GRAND TOTAL.

1 Nova Scotia.....	161.3	166.2	172.7	176.6	179.3	180.0	183.8	182.1	181.2	180.1	174.5	175.3
2 Prince Edward Island	144.4	149.8	152.6	163.1	161.1	159.6	164.9	156.3	156.2	161.7	149.9	154.5
3 New Brunswick.....	166.3	173.7	175.3	178.7	180.9	186.3	183.7	179.9	181.4	179.7	177.8	177.8
4 Quebec.....	154.5	161.9	162.0	168.4	172.4	174.9	172.2	168.9	169.3	165.5	162.9	166.0
5 Ontario.....	174.2	181.5	183.3	191.5	194.6	195.1	191.9	189.7	191.3	188.0	186.0	187.1
6 Manitoba.....	185.6	189.5	195.7	198.3	201.8	200.6	206.2	204.1	202.6	202.7	196.5	197.4
7 Saskatchewan.....	196.7	201.9	201.9	200.3	203.9	206.0	208.4	204.8	206.8	201.6	195.6	202.1
8 Alberta.....	182.9	185.6	185.8	195.3	197.2	194.1	191.4	186.3	188.4	188.9	182.7	188.6
9 British Columbia.....	174.9	182.2	182.6	188.6	182.4	195.9	187.9	190.2	190.0	189.1	185.1	186.6

FUEL AND LIGHTING, AND RENT, BY PROVINCES IN CANADA.

FOR 1913 = 100.

STAPLE FOODS.

1921												
Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Year
200.6	197.4	187.4	180.3	170.8	155.8	151.6	156.7	164.4	160.1	153.1	153.6	169.3
179.6	174.7	166.4	164.2	155.2	140.1	140.9	142.9	143.9	143.7	136.0	138.6	152.2
196.8	193.0	182.6	177.6	169.8	156.2	151.7	154.7	161.2	158.0	153.2	150.6	167.1
187.5	185.6	174.2	168.1	158.2	141.9	142.0	152.1	151.0	147.3	144.3	144.2	158.0
196.3	190.1	177.0	172.4	166.1	147.9	146.4	155.4	163.1	156.5	149.5	147.6	170.4
190.0	190.9	179.6	169.4	165.6	154.0	151.1	155.0	155.6	147.1	147.6	144.9	162.6
192.3	190.7	181.7	173.3	168.6	159.5	149.3	153.8	155.6	152.8	148.2	150.5	164.7
201.0	198.1	179.4	170.2	163.3	152.9	148.2	152.7	153.9	151.1	147.2	144.9	163.6
214.7	202.3	192.9	186.2	182.9	172.4	166.9	167.8	172.8	171.6	167.2	164.1	180.2

FUEL AND LIGHTING.

196.0	218.2	201.6	182.2	173.9	172.4	172.1	161.7	168.7	167.6	168.3	165.4	194.0
223.9	223.9	207.6	203.7	198.8	187.5	186.4	187.5	187.5	184.1	167.0	168.2	193.9
216.5	212.6	208.1	205.7	204.5	195.3	195.4	193.5	191.6	191.6	180.9	181.3	198.1
217.4	215.5	214.0	207.9	197.6	195.1	188.3	190.0	188.1	186.1	185.3	185.7	197.6
228.8	221.6	214.5	211.9	204.8	202.4	197.5	194.3	192.1	190.3	190.1	189.3	203.1
237.3	238.2	228.4	227.6	226.2	224.1	224.1	205.9	214.1	212.8	211.1	207.2	221.4
219.0	220.1	219.5	218.4	219.3	214.0	214.6	212.5	219.9	213.4	214.0	213.8	216.5
176.6	172.8	134.8	134.8	134.6	133.0	133.3	132.3	132.5	133.3	133.9	133.0	140.4
189.0	190.2	185.9	189.3	186.5	186.0	185.2	181.8	186.0	179.7	176.4	177.8	184.5

RENT.

122.7	122.3	123.7	123.7	123.7	122.2	122.2	122.2	122.2	122.2	124.2	124.2	122.9
88.0	88.0	88.0	88.0	93.2	93.2	93.2	93.2	93.2	93.2	116.5	116.5	95.3
126.8	126.8	126.8	126.8	126.8	129.4	129.4	129.4	129.4	129.4	129.4	126.8	128.1
96.0	96.9	99.8	99.5	109.0	109.0	110.4	111.3	111.6	111.3	110.4	109.6	106.2
142.9	142.9	142.9	143.9	145.9	145.9	148.4	149.7	151.2	150.9	151.1	151.1	147.2
181.2	181.2	181.2	181.2	181.2	181.2	181.2	181.2	181.2	181.2	181.2	181.2	181.2
177.9	174.7	181.2	181.2	181.2	181.2	181.2	181.2	181.2	181.2	181.2	181.2	180.8
161.8	161.3	155.3	148.8	148.8	155.3	161.8	161.8	161.8	161.8	161.8	161.8	158.5
132.0	132.0	132.0	132.0	132.0	132.0	132.0	132.0	132.0	132.0	132.0	132.3	132.0

GRAND TOTAL.

173.1	174.4	167.4	161.1	155.0	146.5	144.2	145.6	150.5	148.1	145.2	145.1	154.7
154.2	151.6	145.1	143.1	139.9	130.5	130.7	131.8	132.4	131.9	133.5	135.0	138.3
175.3	172.9	166.9	164.1	159.7	152.2	149.9	151.2	154.3	152.7	148.7	146.6	157.9
160.1	159.2	154.0	149.9	146.7	137.8	137.4	143.2	142.5	140.2	138.2	137.9	145.6
182.3	178.1	170.3	167.9	164.3	154.5	153.9	158.6	162.9	159.1	155.5	154.4	163.5
193.2	193.9	186.9	181.2	179.1	172.8	171.2	170.8	172.3	167.6	167.7	165.7	176.8
191.0	189.1	186.6	182.1	181.2	174.3	169.0	171.1	173.1	170.7	168.4	169.6	177.2
184.2	182.2	165.1	158.1	154.4	151.1	150.9	153.1	153.7	152.3	150.4	149.1	158.7
182.8	176.5	171.1	168.0	165.9	160.3	157.4	157.4	160.5	158.4	156.3	155.0	164.1

FUEL AND LIGHTING, AND RENT IN CERTAIN CITIES IN CANADA.

FOR 1913 = 100.

STAPLE FOODS.

1919												
Jan.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Year	
198.3	187.2	188.2	197.2	200.2	199.8	209.9	200.6	207.3	206.9	206.7	199.6	1
189.3	181.2	187.2	184.5	187.0	186.9	194.2	194.1	197.7	202.0	205.5	191.2	2
177.4	170.9	178.4	180.1	186.5	183.5	185.4	182.0	180.2	182.6	187.9	180.6	3
183.3	171.8	183.0	185.7	181.9	194.3	196.9	201.7	189.8	194.7	197.4	187.9	4
182.6	184.3	177.3	185.7	195.0	190.0	192.9	198.1	189.8	193.7	211.7	190.7	5
196.2	184.7	184.0	186.1	189.4	186.0	191.0	194.2	191.4	198.0	206.6	191.8	6
196.3	188.3	185.2	195.0	195.4	195.5	198.8	201.0	194.7	204.3	199.3	195.4	7
189.4	182.4	184.4	190.3	195.3	191.0	192.9	195.9	197.7	200.8	209.1	192.6	8

FUEL AND LIGHTING.

177.1	184.7	182.2	182.2	177.4	177.4	172.4	173.5	171.9	180.9	180.9	178.7	1
186.2	188.6	188.6	179.6	179.6	176.3	167.3	177.1	181.9	180.4	180.4	181.0	2
166.7	165.7	162.4	160.7	160.7	155.0	153.4	155.0	155.0	155.8	164.0	160.1	3
200.4	183.0	173.2	173.2	173.6	173.4	175.6	175.7	175.7	176.8	186.6	179.7	4
162.4	171.6	173.2	173.2	171.6	171.6	175.0	176.5	178.9	178.9	178.9	173.1	5
183.9	180.0	181.6	181.6	181.6	185.9	185.9	189.9	189.9	193.1	193.1	185.5	6
												7
												8

RENT.

155.3	155.3	155.3	155.3	155.3	155.3	155.3	155.3	155.3	155.3	155.3	155.3	1
67.3	67.3	67.3	77.6	77.6	77.6	77.6	77.6	77.6	77.6	77.6	74.1	2
82.8	82.8	82.8	82.8	82.8	82.8	82.8	82.8	82.8	82.8	82.8	82.8	3
141.9	141.9	141.9	141.9	155.3	155.3	155.3	181.1	181.1	181.1	181.1	158.5	4
129.4	129.4	129.4	129.4	141.9	141.9	141.9	155.3	155.3	155.3	155.3	140.0	5
181.1	181.1	181.1	181.1	181.1	181.1	181.1	181.1	181.1	181.1	181.1	181.1	6
155.3	155.3	155.3	155.3	155.3	155.3	155.3	155.3	155.3	155.3	155.3	155.3	7
129.4	129.4	129.4	129.4	129.4	129.4	129.4	129.4	129.4	129.4	129.4	129.4	8

GRAND TOTAL.

180.6	175.8	176.0	180.7	181.6	181.4	186.0	181.3	184.6	185.6	185.5	181.5	1
147.0	143.1	146.3	147.2	148.5	148.0	150.6	151.8	154.4	156.4	156.4	149.7	2
143.4	139.9	143.4	144.0	147.4	145.0	145.8	144.2	143.3	144.7	148.5	144.2	3
171.4	163.1	167.6	169.0	171.6	178.0	179.7	191.0	184.8	187.5	190.2	176.6	4
161.5	163.7	160.3	164.6	173.7	171.1	173.1	176.0	176.4	178.5	187.8	171.0	5
189.3	182.9	182.8	183.9	185.6	184.4	187.1	189.2	187.7	191.6	196.0	187.4	6
												7
												8

TABLE XI.—INDEX NUMBERS OF A FAMILY BUDGET OF STAPLE FOODS,
DOMINION AVERAGE

STAPLE FOODS.

Cities		1920											
		Jan.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Year
1	Halifax.....	207.3	223.7	219.7	229.7	228.7	231.7	216.6	227.7	225.6	221.6	206.2	221.0
2	St. John.....	219.5	228.7	224.1	233.4	239.7	254.5	236.4	229.2	225.6	220.3	211.7	228.8
3	Montreal.....	203.9	212.7	216.2	220.6	232.4	233.7	218.1	211.9	210.5	196.4	189.1	212.6
4	Toronto.....	210.1	214.6	215.9	224.3	205.1	207.0	212.5	210.6	205.4	199.4	197.2	209.6
5	Winnipeg.....	221.8	218.4	227.9	235.4	236.1	232.7	238.2	227.2	231.1	203.1	201.1	225.2
6	Regina.....	214.4	216.9	214.9	221.0	230.8	229.5	225.7	221.0	220.2	211.5	186.7	217.7
7	Calgary.....	223.4	220.1	224.2	239.5	234.9	230.2	228.5	217.7	217.4	215.9	207.9	223.2
8	Vancouver.....	209.4	220.5	229.8	235.1	252.1	241.7	224.5	217.9	214.7	207.6	195.1	222.3

FUEL AND LIGHTING.

[illegible]

RENT.

[illegible]

GRAND TOTAL.

[illegible]

FUEL AND LIGHTING, AND RENT IN CERTAIN CITIES IN CANADA.

FOR 1913 = 100.

STAPLE FOODS.

1921												
Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Year
199.5	198.8	184.7	180.4	175.5	156.6	155.5	160.1	161.8	163.1	158.4	156.3	170.9
199.3	200.8	184.0	183.7	173.7	158.2	153.5	159.0	169.4	165.9	158.9	152.8	171.6
192.7	189.0	176.4	165.9	157.1	143.1	144.0	160.3	154.3	148.9	146.1	144.7	160.2
195.8	185.5	174.0	170.9	164.4	148.1	145.8	162.3	161.3	152.9	146.8	145.4	162.8
193.2	191.2	179.5	172.4	168.0	156.3	149.6	158.6	153.9	146.4	145.0	143.9	163.2
192.7	188.9	174.7	170.8	163.8	153.5	152.5	157.2	157.0	152.1	145.2	146.2	162.9
202.8	196.2	179.4	170.2	158.7	149.1	150.0	156.1	157.1	148.9	146.9	143.5	163.2
206.0	193.9	180.9	172.0	168.6	157.7	156.3	155.1	157.1	156.0	155.5	150.4	167.3

FUEL AND LIGHTING.

[illegible]

RENT.

[illegible]

GRAND TOTAL.

[illegible]

PRICES AND PRICE INDEXES IN OTHER COUNTRIES

I.—WHOLESALE PRICES

Most Canadian and American Index Numbers indicate that the price peak for these two countries was reached in May, 1920. In England the Economist Index registered March, the Statist, April, and the Board of Trade, May, 1920, as the peak month. For Japan the peak was March, for France, April, for Australia, August and for New Zealand, October, 1920.

England.—Economist Index Number.—English prices during the war period were much more affected by government price regulation than our own. In fact during 1917 and 1918 in many important lines they were practically stable. After the armistice there was a downward movement and then, in common with tendencies in other countries, especially as prices began to be freed from control, a very steep rise occurred which continued until the spring of 1920. The deflationary movement which set in immediately after that time continued through 1921.

This general movement was, of course, not uniform in the case of all commodities or all groups of commodities. The cereals and meat groups after remaining fairly stationary during 1918 gradually rose from the early part of 1919 to their maximum of 276 in 1920. Textiles declined after the armistice for six months and then rose very rapidly to 472 in March, 1920. The minerals group was fairly stable during 1918, but after the temporary decline which followed the armistice, rose rapidly during 1919 and continued to do so until October, 1920, when the index was 271. The miscellaneous group followed a similar course but the peak for it was reached in March, 1920, the index then being 304.

United States.—Bureau of Labour Statistics Index Number.—Prices in the United States declined after the armistice until March, 1919, when an upward movement set in which reached its crest in May, 1920. In February, 1919, the index for all commodities was 193 and in May, 1920, it had risen to 247. During the deflationary period which set in after May, the price level dropped steadily until in December, 1921, the index registered 140.

In the farm products group the peak was reached in January, 1920, when the index was 247; in June, 1921, it registered 114 but since that date has recovered several points. The maximum for foods was attained in May, 1920, the index then being 248. In December, 1921, it had fallen to 136. Cloths and clothing had risen to 346 in February, 1920, but fell to 171 by August, 1921, after which they tended to recover until the end of the year. The peak for fuel and lighting was 281 which was the index for September, 1920. A year later it was 181 but after that date higher levels were reached again. Metals and metal products were 203 in April, 1920, (in July, 1917, the index was 292) and in December, 1921, they were 113. Building materials rose to 300 in April, 1920, were 156 in August, 1921, then tended to ascend to higher levels. Chemicals and drugs registered 213 in May, 1920, (the peak was in November, 1917, when the index was 231) but fell to 127 in December, 1921. In July, 1920, hous-

furnishings were 275 which was the peak for this group. In December, 1921, they had fallen to 178. The peak for the miscellaneous group was in May, 1920, when it stood at 208. This level had dropped to 118 in September, 1921.

II.—RETAIL PRICES

An examination of the accompanying Table XIII of Retail Prices Index Numbers indicates that for the majority of countries for which figures are shown, the price peak was reached in the period, June to December, 1920. In only two cases viz: Belgium (Brussels) and Sweden, did the downward trend commence earlier.

Two countries, Italy and Finland, show rising prices until 1921; the other thirteen countries all have a price recession in the last half of 1920. Retail prices, therefore, followed, in the main, wholesale prices after a lag of from one to six months.

Retail Price Index Numbers based on the average prices in sixty cities in Canada during the year 1913 are also shown in Tables IX, X and XI, pages 106 to 117.

TABLE XII.—INDEX NUMBERS OF WHOLESALE PRICES

No.	Country	Canada					
	Authority	Dominion Bureau of Statistics		Michell	Bank of Commerce		Federal Reserve Board
	Number of Commodities	238	238	40	24 exports	24 imports	70
	Base Period	1913 unweighted	1913 weighted	1900-1909	1909-1913	1909-1913	1913
1	1913.....	100.0	100.0		102.77	107.81	100.0
2	1914.....	103.5					
3	1914 Jan.....				103.96	99.05	
4	July.....				105.86	97.18	
5	1915.....	115.6					
6	1915 Jan.....				109.90	101.29	
7	July.....				115.41	114.77	
8	1916.....	137.3					
9	1916 Jan.....				123.75	128.07	
10	July.....				131.52	141.26	
11	1917.....	174.6					
12	1917 Jan.....				162.40	166.07	
13	July.....				187.26	210.52	
14	1918 Jan.....	190.5			199.13	202.98	
15	July.....	219.6			207.16	221.14	
16	1919 Jan.....	205.8	205.3	223.2	188.91	217.54	196
17	Feb.....	201.9	200.5	221.3			191
18	March.....	200.1	200.2	220.0			193
19	April.....	200.3	198.2	222.9			198
20	May.....	206.2	201.2	228.8			202
21	June.....	207.7	201.3	236.2			204
22	July.....	215.5	202.3	245.7	222.14	221.08	207
23	August.....	220.9	206.5	249.3			218
24	Sept.....	220.7	213.3	240.7			216
25	Oct.....	219.9	213.8	238.7			214
26	Nov.....	222.0	217.4	241.4			217
27	Dec.....	228.6	223.4	244.7			223
28	1920 Jan.....	240.6	232.8	265.1	239.98	233.23	239
29	Feb.....	245.8	238.3	264.1			249
30	March.....	252.2	241.1	264.0			253
31	April.....	261.3	251.3	268.4			265
32	May.....	266.5	256.9	270.2			279
33	June.....	261.6	255.1	269.9			276
34	July.....	262.1	256.1	269.4	270.12	271.96	274
35	August.....	251.0	250.3	254.4			258
36	Sept.....	247.3	245.3	247.4			244
37	Oct.....	239.2	236.3	238.4	230.92	240.61	234
38	Nov.....	227.7	224.4	225.4	224.18	219.03	221
39	Dec.....	214.9	212.1	217.4	204.89	213.43	208
40	1921 Jan.....	203.5	201.7	214.2	199.02	186.69	199
41	Feb.....	193.4	191.1	197.1	188.37	173.73	189
42	March.....	189.4	186.4	192.6	179.27	170.07	184
43	April.....	184.3	180.1	190.0	175.12	161.75	177
44	May.....	177.4	171.4	180.5	165.82	157.23	168
45	June.....	171.9	164.0	176.6	160.23	151.75	165
46	July.....	170.6	163.4	174.3	158.47	150.25	163
47	August.....	171.1	165.6	176.7	163.51	147.98	166
48	Sept.....	169.1	161.8	172.9	159.26	147.92	158
49	Oct.....	166.1	155.5	168.2	150.06	148.81	149
50	Nov.....	163.6	153.6	164.9	144.05	150.34	145
51	Dec.....	162.7	154.3	168.2	143.43	148.10	145
52	1922 Jan.....	160.1	149.8	165.2	147.17	147.88	144
53	Feb.....	160.4	151.5	163.7	150.43	145.65	149
54	Mar.....	159.5	151.3	161.0	148.27	144.93	150
55	Apr.....	160.0	151.4	161.2	151.74	142.50	152
56	May.....	159.8	151.7	160.9	157.63	144.74	154
57	June.....	160.0	150.5	164.5	152.25	154.02	153
58	July.....	159.7	151.8	165.3	154.23	161.68	154
59	Aug.....	159.5	149.5	164.7	153.89	171.49	149
60	Sept.....	156.4	145.4	162.9	148.76	165.52	144
61	Oct.....	155.3	145.9	166.2	144.71	166.46	145
62	Nov.....	160.5	149.6	168.3	145.82	162.44	147
63	Dec.....	160.5	150.9	170.2	146.26	161.65	147

IN CANADA AND CERTAIN OTHER COUNTRIES.

United States				United Kingdom						No.
Bureau of Labour Statistics	Federal Reserve Board	Brad- street	Dun	Board of Trade	Economist		Statist		Times	
404	100	106	200	150	44	44	45	45	60	
1913	1913	—	—	1913	1901- 1905	1913 *	1867- 1877	1913 *	1913 *	
100	100	\$ 9-2076	\$ 118-576	100	122-3	100-0	85-0	100-0	100	1
98		8-8857	124-528		119-0	97-3	83-5	98-2		2
97		8-6566	119-708		116-6	95-4	82-4	96-9		3
98		9-1431	124-168		136-5	111-6	96-4	113-4		4
100		9-8588	124-938		149-1	122-0	106-4	125-2		5
113		10-9163	137-666		174-5	142-7	123-6	145-4		6
123		11-5294	145-142		191-1	156-3	130-5	153-5		7
153		13-7277	169-562		225-1	184-0	159-3	187-4		8
188		16-0650	211-950		254-4	208-0	176-9	208-1		9
184		17-9436	222-175		262-9	215-0	186-2	219-1		10
196		19-1849	232-575		278-5	227-7	193-1	227-1		11
199	201	18-5348	230-146		265-9	217-4	190-7	224-4		12
193		17-6344	220-050		263-8	215-7	187-5	220-6		13
196		17-2244	217-037		260-1	212-7	184-7	217-3		14
199		17-2795	219-973		262-4	214-6	184-6	217-2		15
202		17-2376	222-193		272-2	222-5	194-6	228-9		16
203		18-0800	227-973		281-3	230-0	199-4	234-6		17
212	216	18-8964	233-707		293-2	239-8	206-4	242-8		18
216		20-0017	241-650		295-9	241-9	212-7	250-2		19
210		19-4720	238-342		299-4	244-8	214-8	252-7		20
211		19-5215	235-867		308-9	252-6	224-3	263-9		21
217		19-9026	238-573		317-5	259-6	231-0	271-8		22
223		20-1756	244-639		334-7	273-7	235-4	277-0		23
233	248	20-3638	247-394	296-6	353-1	288-7	245-3	288-6	330-4	24
232		20-8690	253-748	310-3	370-9	303-3	260-4	306-3		25
234		20-7950	253-016	319-0	379-6	310-3	261-8	308-0		26
245		20-7124	257-901	325-2	374-2	305-9	266-1	313-1	352-9	27
247		20-7341	263-332	325-5	372-7	304-8	260-0	305-9	347-8	28
243		19-8752	262-149	322-4	356-7	291-7	255-7	300-8		29
241	254	19-3528	260-414	316-9	358-0	292-7	254-6	299-5	332-8	30
231		18-8273	252-288	313-1	352-0	287-8	253-5	298-2		31
226		17-9746	248-257	311-4	347-5	284-1	248-7	292-6	318-2	32
211		16-9094	237-341	302-3	326-0	266-5	239-9	282-2	305-5	33
196		15-6750	227-188	286-9	299-7	245-0	223-8	263-3	269-5	34
179		13-6263	211-628	263-8	269-3	220-2	207-2	243-8	251-2	35
170	168	12-6631	198-600	245-9	255-3	208-7	197-2	232-0	228-9	36
160		12-3689	185-822	225-2	235-3	192-8	183-0	215-3	211-1	37
155		11-8650	181-921	210-8	231-7	189-4	177-2	208-5	203-4	38
148		11-3749	174-404	204-8	224-0	183-1	169-8	199-8	198-2	39
145	145	10-8208	166-658	201-7	223-2	182-5	162-2	190-8	193-3	40
142	142	10-6169	165-995	197-7	218-6	178-7	155-8	183-3	186-7	41
141	145	10-7284	159-833	194-1	218-1	178-3	158-2	186-1	186-5	42
142	146	11-0576	163-677	190-0	219-0	179-1	155-5	182-9	183-8	43
141	146	11-0868	162-619	187-0	223-8	183-0	149-4	175-8	180-8	44
142	145	11-1879	161-839	180-7	208-5	170-4	138-4	162-8	171-5	45
141	145	11-3514	163-665	172-8	202-6	165-7	136-7	160-8	167-5	46
140	142	11-3127	164-531	167-9	198-0	161-9	133-6	157-2	162-1	47
138	142	11-3725	164-444	164-0	194-7	159-2	132-5	155-9	158-6	48
141	146	11-4190	164-974	161-8	193-6	158-3	132-2	155-5	155-9	49
142	147	11-6001	169-721	159-9	195-3	159-7	133-3	156-8	156-2	50
143	149	11-5317	166-263	159-8	194-8	159-3	134-8	158-6	157-9	51
148	158	11-7044	168-096	160-4	198-7	162-5	135-5	159-4	158-0	52
150	161	11-9039	169-997	159-7	199-5	163-1	135-6	159-5	158-7	53
155	165	12-1069	173-743	159-9	199-8	163-4	134-0	157-7	158-8	54
155	165	12-0688	173-558	155-8	193-5	158-2	129-6	152-5	156-2	55
153	164	12-0793	172-479	153-9	190-4	155-7	127-9	150-5	155-6	56
154	165	12-5939	175-649	154-8	193-6	158-3	130-1	153-1	158-8	57
156	164	13-3482	182-291	157-1	194-7	159-2	130-6	153-6	160-7	58
156	164	13-7835	185-462	155-7	193-8	158-5	129-1	151-9	158-6	59

* Expressed as percentage of base indicated.

TABLE XII.—INDEX NUMBERS OF WHOLESALE PRICES IN

Country		France		Holland		Den- mark	Sweden	Germany	Italy
Authority		Statistique Générale		Central Bureau of Statistics		Finans- tidende	Sta- tistical Office	Federal Statistical Office	Bachi
Number of Commodities		45	45	53	53	33	47	38	76
Base Period		1901- 1910	1913*	1901- 1910	1913*	1914	July 1913- June 1914	1913	1913
1	1913.....	115.6	100.0	114	100			100	100
2	1914.....								
3	1914 Jan.....	115.4	99.8						102
4	July.....			120a	105a	100a	116a	106a	93
5	1915.....								
6	1915 Jan.....	143.9	124.5						105
7	July.....	163.7	141.6	165a	145a	138a	145a	142a	131
8	1916.....								
9	1916 Jan.....								184
10	July.....	210.6	182.2	253a	222a	164a	185a	153a	193
11	1917.....								
12	1917 Jan.....	149.2	215.6						230
13	July.....	309.8	268.0	326a	286a	228a	244a	179a	304
14	1918 Jan.....	361.6	312.8						363
15	July.....	389.9	336.5	447a	392a	293a	339a	217a	429
16	1919 Jan.....	401.8	347.6				369	262	326
17	Feb.....	393.5	340.4						
18	Mar.....	389.1	336.6						
19	Apr.....	384.0	332.2						
20	May.....	375.8	325.1						
21	June.....	381.5	330.0						
22	July.....	403.0	348.6	339a	297a	294a	320	339	362
23	Aug.....	401.7	347.5						
24	Sept.....	416.2	360.0						
25	Oct.....	441.4	381.8						
26	Nov.....	468.2	405.0						
27	Dec.....	488.6	422.6						
28	1920 Jan.....	562.7	486.8	327	287		319	1256	507
29	Feb.....	603.3	521.9						
30	Mar.....	641.0	554.5						
31	Apr.....	679.2	587.5					1567	664
32	May.....	635.9	550.1						
33	June.....	569.6	492.7						
34	July.....	572.9	495.6	337	296	383	363	1367	604
35	Aug.....	579.5	501.3						
36	Sept.....	607.7	525.7						
37	Oct.....	581.5	503.0	321	281	398	346	1446	659
38	Nov.....	532.0	460.2	296	260				
39	Dec.....	502.6	434.8	266	233				
40	1921 Jan.....	470.0	406.7	243	213	341	267	1439	642
41	Feb.....	436.3	377.4	225	197		250		
42	Mar.....	416.9	360.6	214	188		237		
43	Apr.....	401.3	347.1	201	176	270	229	1326	584
44	May.....	380.8	329.4	207	181	257	218	1308	547
45	June.....	375.7	325.0	208	182	254	218	1366	509
46	July.....	381.6	330.1	201	176	253	211	1428	520
47	Aug.....	383.0	331.3	205	180	254	198	1917	542
48	Sept.....	397.7	344.0	205	180	224	182	2067	580
49	Oct.....	383.0	331.3	193	169	202	175	2460	599
50	Nov.....	385.8	333.7	188	165	186	174	3416	595
51	Dec.....	376.0	325.3	188	165	188	172	3487	595
52	1922 Jan.....	362.7	313.7	183	160	178	170	3665	577
53	Feb.....	354.2	306.4	185	162	177	166	4103	562
54	Mar.....	355.4	307.4	183	160	182	164	5433	533
55	Apr.....	362.6	313.7	183	160	178	165	6355	527
56	May.....	366.3	316.9	188	165	177	164	6458	524
57	June.....	375.7	325.0	190	167	179	164	7030	537
58	July.....	375.8	325.1	185	162	180	165	10059	558
59	Aug.....	382.9	331.2	177	155	180	163	19202	571
60	Sept.....	380.7	329.3	174	153	178	158	28698	582
61	Oct.....	390.0	337.4	178	156	176	155	56601	601
62	Nov.....	407.0	352.1	180	158	180	154	115100	596
63	Dec.....	418.4	361.9	180	158	182	155	147480	580

* Expressed as percentage of base indicated.

a Average for year.

CANADA AND CERTAIN OTHER COUNTRIES—Continued.

Egypt	India	South Africa		Japan		Australia		New Zealand	
Dept. of Statistics	Dept. of Statistics	Census and Statistics Office		Bank of Japan		Commonwealth Statistician		Government Statistician	
23	75	188	188	56	56	92	92		
Jan. 1, 1913 July 31, '14	July 1914	1910	1913*	October 1899 -	1913*	1911	1913*	1909-1913	1913*
		112.5	100	132.2	100	108.8	100.0	105.1	100.0
						108.5b	99.7b	104.5b	99.4b
	100	109.0a	96.9a	126.3a	95.5a	118.5b	108.9b	107.3b	102.1b
						138.7b	127.5b	132.3b	125.9b
102a	112a	120.4a	107.0a	127.8a	96.7a	182.2b	167.5b	140.3b	133.5b
						150.2b	138.0b	145.0b	138.0b
124a	125a	137.9a	122.6a	154.9a	117.2a	150.5b	138.3b	159.3b	151.5b
						152.5b	140.1b	168.4b	160.2b
168a	142a	158.3a	140.7a	196.4a	148.6a	171.5b	157.6b	184.9b	175.9b
						188.7b	173.4b	167.7b	159.5b
207a	178a	172.3a	153.1a	259.0a	195.9a	195.4b	179.6b	180.8b	172.0b
				283.2	214.2	195.9	180.1	188.8	179.6
						191.4	175.9	184.8	175.8
						192.5	176.9	178.9	170.2
						195.2	179.4	177.0	168.4
						195.6	179.8	176.0	167.4
						197.2	181.2	176.2	167.6
225a	200a	185.4a	164.8a	326.8	247.2	200.8	184.5	178.8	170.1
						207.0	190.2	182.8	173.9
						211.1	194.0	186.8	177.7
						227.8	209.4	188.6	179.4
						226.7	208.4	189.9	180.7
						225.0	206.8	192.5	183.1
318	218			398.0	301.0	231.1	212.4	199.9	190.2
	209			414.6	313.7	235.4	216.3	203.9	194.0
	198			425.2	321.6	238.3	212.3	219.0	202.0
308	200			397.2	300.5	247.8	227.7	215.3	204.8
	210			359.7	272.1	256.7	235.9	216.7	206.2
	206			327.7	247.9	265.8	244.3	215.8	205.3
283	209			316.6	239.5	267.1	245.5	226.2	215.2
	209			311.0	235.3	269.2	247.4	226.1	215.1
	208			305.0	230.7	261.8	240.6	226.7	215.7
300	206	251.1	223.2	298.5	225.8	245.0	225.2	229.1	218.0
	194			292.7	221.4	237.1	217.9	224.7	213.8
	180			271.9	205.7	224.5	206.3	224.9	214.0
214	178	211.6	188.1	265.8	201.1	223.3	205.2	223.3	212.5
	174			258.0	195.2	219.0	201.3	216.3	205.8
	175			252.5	191.0	200.8	184.5	214.6	204.2
181	183	186.2	165.5	251.1	189.9	194.7	179.0	210.8	200.6
179	184			252.4	190.9	189.8	174.4	207.9	197.8
166	178			253.9	192.1	184.5	169.6	206.5	196.5
164	183	168.8	150.0	259.8	196.5	181.3	166.6	206.5	196.5
166	184			263.5	199.3	182.7	168.0	202.9	193.0
176				273.5	206.9	182.7	168.0	203.0	193.1
186	184	155.3	138.0	289.8	219.2	177.9	163.5	201.0	191.2
181	180			283.3	214.3	172.4	158.4	196.9	187.3
170	180			277.0	209.5	168.4	154.8	194.8	185.3
168	178	147.2	130.8	272.5	206.1	167.3	153.8	191.8	182.5
152	179			269.6	203.9	167.2	153.7	187.1	178.0
153	182			165.5	200.8	166.9	153.4	185.4	176.4
148	182	143.5	127.6	261.3	197.7	169.1	155.4	185.3	176.3
141	187			257.0	194.4			182.6	173.7
139	183			261.0	197.4	155.6	143.0	180.5	171.7
138	181	142.3	126.5	266.0	201.2	178.9	164.4	182.8	173.9
139	178			258.3	195.4	177.0	162.7	182.9	174.0
138	176			255.2	193.0	179.9	165.3	180.2	171.4
140	177	145.1	129.0	252.0	190.6			179.6	170.8
144	178			248.7	188.2			181.3	172.5
147	176			241.8	183.1			178.1	169.5

* Expressed as percentage of base indicated.

a Average for year.

b Quarter beginning in month specified.

TABLE XIII—THE COURSE OF RETAIL PRICES OF FOODS, ETC. IN CANADA, THE UNITED KINGDOM AND CERTAIN OTHER COUNTRIES

Country	Canada		United States	United Kingdom	France		Denmark	Norway	Sweden	Finland	India
—	29 foods, 60 cities (a)		22 foods to Dec., 1920 since that time 43 foods, 51 cities	21 foods 600 towns	13 articles chief cities	13 articles Paris	Cost of living	Foods, 30 towns	51 Articles 44 towns (b)	Cost of living	Cost of living, Bombay
Base period	—	July, 1914	July, 1914	July, 1914	*July, 1914	*July, 1914	July, 1914	July, 1914	July, 1914	July, 1914	July, 1914
1914 Jan...	\$ 7-73	105									
July...	7-42	100	100	100-0	100	100	100	100	100	100	100
1915 Jan...	7-97	107	101	118-0	110g	120			113g		
July...	7-80	105	98	132-5	123g	120	116		124g	119g	
1916 Jan...	8-28	112	105	145-0	133g	134		143	130g		
July...	8-46	114	109	161-0	141g	129	136	160	140g	167g	
1917 Jan...	10-27	138	125	187-0	154g	139			160		
July...	11-62	157	143	204-0	184g	183	155	261	177		
1918 Jan...	12-42	167	157	206-0	211g	191			221		
July...	13-00	175	164	210-0	244g	206			268		
1919 Jan...	13-78	186	181	230-0	278g	248	182	279	339		
Feb...	13-41	181	169	230-0		227	190	278	334		
Mar...	13-05	176	172	220-0		248		278	331		
Apr...	13-35	180	178	213-0	293g	257		276	337		
May...	13-53	182	181	207-0		268		283	328		
June...	13-72	185	180	204-0		264		290	319		
July...	13-77	186	186	209-0	289g	261	211	289	310	725-0	
Aug...	14-45	195	188	217-0		238		291	313		
Sept...	14-33	193	184	216-0		259		298	309		
Oct...	14-21	192	184	222-0	201g	283		300	307		
Nov...	14-27	192	188	231-0		280		297	309		
Dec...	14-73	198	193	234-0		285		299	307		
1920 Jan...	15-30	206	197	236-0	319g	290	242	295	298	819-4	
Feb...	15-84	213	196	235-0		297		297	290	832-3	
Mar...	15-98	215	196	233-0		339		298	291	839-9	
Apr...	15-99	215	207	235-0	379g	358		305	297	849-5	
May...	16-65	224	211	246-0		379		311	294	853-8	
June...	16-92	228	215	255-0		369		311	294	867-5	
July...	16-84	227	215	258-0	388g	373	262	319	297	911-0	189
Aug...	16-42	221	203	262-0		373		333	308	991-0	
Sept...	15-95	215	199	267-0		407		336	307	1031-8	
Oct...	15-83	213	194	270-0	450g	420		340	306	1063-0	193
Nov...	15-32	206	189	291-0		426		342	303	1085-0	
Dec...	14-84	200	175	282-0		424		342	294	1103-2	
1921 Jan...	14-48	195	169	278-0	429g	410	264	334	283	1065-4	169
Feb...	14-08	190	155	263-0		382		308	262	1012-7	162
Mar...	13-23	178	153	249-0		359		299	253	1027-1	160
Apr...	12-74	172	149	238-0	363g	328		300	248	1007-5	160
May...	12-25	165	142	232-0		317		292	237	1012-4	167
June...	11-16	150	141	218-0		312		290	234	1050-5	173
July...	10-97	148	145	220-0	350g	306	237	292	232	1139-0	177
Aug...	11-44	154	152	226-0		317		297	234	1174-9	180
Sept...	11-82	159	150	225-0		329		290	228	1204-6	185
Oct...	11-48	155	150	210-0	348g	331		288	218	1208-3	183
Nov...	11-08	149	149	200-0		326		281	211	1161-5	182
Dec...	11-00	148	147	195-0		323		268	202	1102-6	179
1922 Jan...	11-03	149	139	185-0	323g	319	212	257	190	1055-1	173
Feb...	10-60	143	139	179-0		307		245	189	1102-2	173
Mar...	10-54	142	136	177-0		294		238	185	1088-3	165
Apr...	10-26	138	136	173-0	315g	304		234	182	1086-3	162
May...	10-22	138	136	172-0		317		230	178	1087-4	163
June...	10-18	137	138	170-0		307		227	179	1108-9	163
July...	10-27	138	139	180-0	312g	296	199	233	179	1118-4	165
Aug...	10-44	141	136	175-0		289		232	181	1136-2	164
Sept...	10-28	139	137	172-0		291		228	180	1136-8	165
Oct...	10-23	138	140	172-0	314g	290		220	178	1155-8	162
Nov...	10-29	139	142	176-0		297		216	170	1150-1	160
Dec...	10-39	140	144	178-0		305		215	168		161

a Cost of food budget.

b In 1920, 50 articles in 49 towns.

g Quarter beginning in specified month.

* Expressed as percentage of base indicated.

TABLE XIII—THE COURSE OF RETAIL PRICES OF FOODS, ETC. IN CANADA, THE UNITED KINGDOM AND CERTAIN OTHER COUNTRIES—*Continued.*

Country	Australia	New Zealand	Belgium	Germany	Switzerland	Italy	Holland	South Africa	Spain	
—	46 foods and groceries, 30 towns	59 foods 25 towns	56 articles Brussels	Cost of living, 71 cities(c)	49 articles 23 towns(d)	cost of living, Rome (e), (f)	29 articles, 6 towns	18 foods, 9 towns	12 articles, capitals	12 articles, towns
Base period	*July 1914	*July 1914	April 1914	1913-1914	June, 1914	1st semester 1914	* 1913	* 1914	*Apr.-Sept., 1914	*Apr.-Sept., 1914
1914 Jan.										
July	100	100								
1915 Jan.	107	110			107		112	107 ^h	100·8 ^j	104·5 ^j
July	131	112			119		130		106·4 ⁱ	110·5 ⁱ
1916 Jan.	129	116			126	108·63	134	116 ^h	110·0 ^j	111·7 ^j
July	130	119			140		149		112·5 ⁱ	116·4 ⁱ
1917 Jan.	125	127			149	122·21	164	128 ^h	115·6 ^j	118·5 ^j
July	126	127			180		187		127·3 ⁱ	131·9 ⁱ
1918 Jan.	129	133			197	162·74		133 ^h	136·0 ^j	140·9 ^j
July	131	139			229				151·3 ⁱ	163·0 ⁱ
1919 Jan.	140	145	639		252	238·15		136	156·9 ^j	168·4 ^j
Feb.	141	142	534							
Mar.	143	141	424							
Apr.	145	142	374							
May	146	142	351							
June	147	143	344							
July	147	144	354		261			139	168·4 ⁱ	180·1 ⁱ
Aug.	148	146	348							
Sept.	148	148	342							
Oct.	156	150	337							
Nov.	158	153	341							
Dec.	158	155	359							
1920 Jan.	160	158	410		244	245·67	226	182 ^g	179·9 ^j	196·3 ^j
Feb.	163	160	445	700						
Mar.	163	162	473	817						
Apr.	173	162	488	916	243		232	189 ^g		
May	176	163	492	975						
June	187	163	490	953						
July	194	167	479	935	246		241	195 ^g	189·5 ⁱ	207·8 ⁱ
Aug.	194	171	480	887						
Sept.	197	173	493	881						
Oct.	192	177	505	945	262		237	193 ^g		
Nov.	186	176	499	999						
Dec.	184	179	493	1047						
1921 Jan.	186	178	477	1070	243	374·08	207	169 ^g	164·1 ^j	175·0 ^j
Feb.	184	175	457	1033	237	379·05	188			
Mar.	181	169	429	1028	234	384·46	182			
Apr.	173	169	417	1022	231	410·94	177	153 ^g		
May	168	167	404	1014	212	395·84	172			
June	165	166	405	1048	210	389·96	168			
July	161	164	393	1124	214	387·28	168	138 ^g	180·5 ⁱ	186·8 ⁱ
Aug.	158	163	403	1192	209	391·05	169			
Sept.	154	161	406	1212	206	399·73	175			
Oct.	149	156	411	1308	200	414·07	172	130 ^g		
Nov.	146	152	417	1594	198	422·55	170			
Dec.	143	150	417	1746	192	422·87	168			
1922 Jan.	142	147	409	1825	189	429·69	164	123		
Feb.	140	145	405	2209	179	425·87	162	123		
Mar.	141	141	394	2639	177	415·32	162	121		
Apr.	143	144	389	3175	167	420·33	161	122		
May	146	145	389	3462	158	426·60	158	122		
June	146	143	390	3779	157	425·36	156	120		
July		144	388	4990	158	428·97	155	118		
Aug.	149	141	387	7029	158	430·95	154	118		
Sept.	149	139	394	11376	156	437·00	153	119		
Oct.		139	398	19504	157	444·00		121		
Nov.			405	40047	160	438·92				
Dec.			407	61156	160					

c Foods, fuel, lighting and rent.

d Issued by Union of Swiss Co-operative Stores.

e Municipal Labour Office, Rome.

f Food, clothing, rent, heating, lighting and sundries.

g Quarter beginning in specified month.

h Average for year.

i Average for April-September.

j Average for October-March.

* Expressed as percentage of base indicated.

APPENDICES.

- A. Description of Method Used in Computing the Weighted Index Numbers
- B. List of Commodities Arranged According to Chief Component Material Classification, with weights assigned on basis of quantities marketed.
- C. List of Commodities Arranged According to Purpose Classification.
- D. List of Commodities Arranged According to Origin Classification.
- E. Wholesale Prices in 1918.

APPENDIX A.

DESCRIPTION OF METHOD USED IN COMPUTING THE WEIGHTED INDEX NUMBER.

That an index number which is weighted with even approximate accuracy, is more reliable than one which is unweighted is a conclusion which is now widely accepted. In fact, to call any series "unweighted" is a misnomer. Weights are present even in a series where the prices of commodities have been equalized in the initial year by representing each by 100. For example, if one gives pepper equal importance with flour, the former is really being weighted at the expense of the latter, for in the trade of the community flour is relatively much more important. It has been claimed that a long series tends to weight itself. This is doubtless true, but unless the list of commodities is extremely long—much longer perhaps than in any existing index—a random selection is apt to go quite wide of the mark in representing actual conditions. Classes of commodities will be disproportionately represented and within each particular class the relative importance of each individual item has still to be considered. On the other hand, if sufficient data as to consumption and production figures are available to enable a proper selection of commodities to be made, then a rational system of weighting has in effect been introduced; but, if such data be available it would seem preferable to apply them directly to weighting the commodities instead of achieving a somewhat similar result by a more indirect and less easily understood method.

The formula which has been used in computing the Bureau's weighted Index is that known as Laspeyres' viz:

$$\frac{\sum Q_0 P_1}{\sum Q_0 P_0}$$

Where

Σ = Sum.

Q_0 = Quantities in base year.

P_1 = Prices in year compared with base year.

P_0 = Prices in base year.

Q_0 represents the quantities of each commodity included in the index, marketed in 1913; where 1913 was not considered as a sufficiently representative year, an average of several years was taken. When data for 1913 were not available the best obtainable were used. In some cases where there was no specific information an estimate was made. The securing of exact weights is not feasible but it is thought that those adopted are approximately accurate.

The quantities used as weights are the quantities of the commodity actually marketed. Weighting according to quantities consumed or produced would doubtless give different results but the method of weighting according to quantities marketed or exchanged is more logical because much of what is produced does not reach the market in its original state, if at all, and would not affect prices in the same way as if it did. A strict consumption standard would not take account of quantities exported.

In arriving at the weights duplication was avoided as much as possible. For example, wheat appears again as flour and flour as bread. A deduction was therefore made from wheat for the amount that went into the manufacture of flour and from flour for the quantities made into bread. The same principle was applied throughout, as in the case of pig-iron and its finished products; oats, rolled oats and oatmeal; barley and malt; cotton and its products; and so forth.

In order to find the relative price of a commodity in any year as compared with the base year, the price of the commodity in the later year multiplied by the weight (Q_0P_1) is divided by the price of the commodity in the base year multiplied by the same weight (Q_0P_0). To find the index for all commodities each is multiplied by its weight, the products are then all added together and the total sum for the later year (ΣQ_0P_1) is divided by the total sum for the base year (ΣQ_0P_0).

This form of index number has been called the "Aggregative" and is now being widely used. In effect, it is a comparison of the aggregate value of stated quantities of a specific list of goods at wholesale prices in any year, with an identical list of goods and quantities at prices which prevailed in the year chosen as the base for the comparison. The number of the commodities, their quality, and the weights used remain constant; the prices change and, therefore, the total sum necessary to purchase that list of commodities will change. By dividing one sum into the other the percentage of increase or decrease in the value of the list may be obtained and this is the index of prices.

One more step is necessary to ensure the most accurate results. The 238 price series have been classified into various groups. In the Chief Component Material classification there are eight. Within these groups the weighting of each commodity ensures that it exercises its proper influence, but the weighting of each commodity accurately within a group will not ensure the group as a whole exercising its proper influence upon the total result. That will depend upon whether or not the group total bears its proper ratio to the grand total. If, in the total trade of the country, vegetable products were estimated to have a relative importance represented by 28.1 per cent, then the vegetable products group in the index number should bear that ratio to the grand total for the 238 commodities. In order to have each group exert its proper influence on the final result it was found necessary to multiply the group totals by certain numbers which may be termed group weights as distinguished from individual weights. The group weights are as follows:—

Vegetable Products.....	1.4
Animals and Their Products.....	1.0
Fibres, Textiles and Textile Products.....	3.4
Wood and Wood Products.....	1.3
Iron and Its Products.....	4.0
Non-Ferrous Metals and Their Products.....	1.9
Non-Metallic Minerals and Their Products.....	1.1
Chemicals and Allied Products.....	6.5

¹ See page 2, Introduction.

APPENDIX B.

LIST OF COMMODITIES CLASSIFIED ACCORDING TO CHIEF COMPONENT MATERIAL
WITH WEIGHT ASSIGNED TO EACH COMMODITY BASED ON ITS IMPORTANCE
IN COMMERCE.

VEGETABLE PRODUCTS.

<i>Fruits, Fresh, Domestic—</i>	
Apples, Spies, No. 1.....	1,750,000 bbls.
<i>Fruits, Fresh, Foreign—</i>	
Bananas.....	2,300,000 bunches
Lemons, 300's.....	250,000 cases
Oranges, 96's-100's-126's.....	900,000 "
<i>Fruits, Dried—</i>	
Evaporated apples.....	4,400,000 lbs.
Currants, re-cleaned Grecian.....	10,000,000 "
Prunes, 60's-70's.....	10,000,000 "
Raisins, 3 Crown Muscatel.....	22,500,000 "
<i>Grains—</i>	
Barley, No. 3 C.W.....	6,500,000 bush.
Barley, Ontario, No. 3 (good malting).....	1,100,000 "
Corn, American Yellow No. 3.....	6,500,000 "
Oats, No. 2 C.W.....	37,000,000 "
Oats, No. 2 White Ontario.....	8,000,000 "
Peas, No. 2 White Ontario.....	1,000,000 "
Rye, No. 2 Ontario.....	750,000 "
Wheat, No. 1 Manitoba Northern.....	140,000,000 "
Wheat, No. 2 Ontario.....	8,000,000 "
<i>Flour and Milled Products—</i>	
Oatmeal, standard 98-lb. sacks.....	600,000 bags
Rolled Oats, 90-lb. sacks.....	1,200,000 "
Flour, 1st patent.....	4,000,000 lbs.
Flour, 2nd patent.....	10,500,000 "
Shorts.....	350,000 tons
Malt.....	1,500,000 bush.
<i>Bakery Products—</i>	
Bread, plain white, Toronto.....	535,000,000 lbs.
Bread, plain white Winnipeg.....	
Bread, plain white, Vancouver.....	
Biscuits, soda.....	1,000,000 "
<i>Vegetable Oils and By-Products—</i>	
Cottonseed oil, refined.....	22,500,000 lbs.
Linseed oil, raw.....	3,000,000 gals.
<i>Rubber and Its Products—</i>	
Rubber, raw, Ceylon, ribbed smoked sheets.....	10,000,000 lbs.
Rubber, raw, Upriver fine Para.....	1,000,000 "
Rubbers, No. 1 men's.....	1,000,000 pairs
<i>Sugar and Its Products and Glucose—</i>	
Sugar, raw, 96° Centrifugal.....	7,500 cwt.
Granulated sugar.....	7,250,000 "
Sugar, No. 1 yellow.....	850,000 "
Glucose, 44° Be.....	500,000 "
<i>Tea, Coffee, Cocoa and Spices—</i>	
Cocoa beans, green, Estates Trinidad.....	8,500,000 lbs.
Cocoa beans, green, Ceylon.....	500,000 "
Chocolate, unsweetened, best grade, 10 pound cake.....	1,000,000 "
Coffee, green, Santos, good.....	6,000,000 "
Coffee, green, Rio, good.....	9,000,000 "
Tea, Pekoe, Ceylon and India.....	35,500,000 "
Tea, Japan, choice to medium.....	5,500,000 "
Black pepper.....	2,000,000 "
<i>Tobacco—</i>	
Tobacco, cut smoking.....	5,000,000 lbs.
Tobacco, plug, chewing.....	3,500,000 "
Tobacco, raw leaf, Ontario Burley.....	20,000,000 "

Vegetables, Fresh—

Potatoes, Quebec grades (car lots).....	18,000,000 bags
Potatoes, Ontario.....	11,250,000 "
Potatoes, Winnipeg.....	7,875,000 bush.
Potatoes, St. John.....	2,750,000 bbls.
Turnips.....	4,500,000 bags
Carrots.....	1,000,000 "
Parsnips.....	1,000,000 "

Canned Vegetables—

Corn, canned, 2's.....	1,100,000 doz.
Peas, canned, 2's.....	625,000 "
Tomatoes, canned, 2½'s.....	3,750,000 "

Miscellaneous—

Rosin, W.W.....	110,000 bbls.
Laundry starch.....	9,000,000 lbs.
Turpentine.....	1,000,000 gals.
Vinegar, proof spirit.....	2,000,000 "
Straw.....	750,000 tons
Hay, Timothy, baled No. 1.....	2,000,000 "
Flaxseed, No. 1 N.W.C.....	2,000,000 bush.
Rice, cleaned or polished, Rangoon.....	150,000 cwt.
Rice, uncleaned, Pakling.....	500,000 "
Tapioca.....	3,500,000 lbs.

ANIMALS AND THEIR PRODUCTS.

Live Stock—

Cattle, western.....	562,500 cwt.
Cattle, choice steers.....	1,687,500 "
Hogs, selects.....	28,350 "
Sheep, choice.....	80,000 "

Fishery Products—

Dried, etc.—	
Cod, dry salted.....	800,000 qtls.
Herring, salted.....	300,000 bbls.
Mackerel, salted.....	75,000 "
Fresh—	
Halibut, white.....	22,000,000 lbs.
White fish.....	16,900,000 "
Canned—	
Salmon, "Sockeye".....	2,000,000 doz.
"Cohoe".....	600,000 "
Lobsters.....	7,392,000 lbs.

Furs, Hides, Leather and Their Products—

Furs—	
Mink, dark, average sizes.....	125,000 skins
Muskrat, best winter, average size.....	2,000,000 "
Hides and skins—	
Beef hides, No. 1, city cured, all weights.....	75,000,000 lbs.
Calfskins, No. 1, city cured, all weights.....	500,000 "
Leather unmanufactured—	
Sole leather, manufacturers' green hide crops, light and middleweight No. 1.....	12,500,000 lbs.
Sole leather, dry hide sides, No. 1.....	12,500,000 "
Box sides, B.....	5,000,000 "
Harness leather, best selection.....	4,000,000 "
Leather manufactured—	
Boots and Shoes—	
Boots, Men's heavy grain.....	2,000,000 pairs
Boots, men's box calf, blucher bals, goodyear welt.....	1,000,000 "
Boots, men's split blucher, goodyear welt.....	2,000,000 "
Boots, women's dongola, blucher, goodyear welt.....	4,000,000 "

Meat—

Beef (Fresh, Chilled or Frozen)—	
Beef, dressed, forequarters.....	100,000 cwt.
Beef, dressed, hindquarters.....	100,000 "
Beef, carcass, fresh No. 1.....	400,000,000 lbs.
Beef, plate, barrelled.....	2,000,000 "
Veal, good.....	30,000,000 "
Mutton, dressed.....	800,000 cwt.
Hogs, dressed, shop.....	2,600,000 "

Poultry (1 quotation)—

Fowl, dressed.....	28,000,000 lbs.
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Meats—Canned, Cured or Otherwise Prepared—

Bacon, smoked, standard, light.....	100,000,000 lbs.
Hams, smoked, standard, light.....	65,000,000 "
Mess pork, barrelled.....	375,000 bbls.

Milk and Its Products—

Milk, fresh, producers' price, Toronto.....	20,312,500 8 gal. cans
Milk, fresh, wholesalers' price, Toronto.....	No weight
Milk, fresh, wholesalers' price, Halifax.....	29,800,000 gals.
Milk, fresh, producers' price, Montreal.....	78,500,000 "
Milk, evaporated, family size.....	2,100,000 cases
Butter, creamery, finest.....	101,000,000 lbs.
Butter, creamery, prints.....	20,000,000 "
Butter, creamery, solids.....	20,800,000 "
Butter, dairy prints.....	84,000,000 "
Cheese, large, coloured, new.....	100,000,000 "
Cheese, Canadian, old, large.....	75,000,000 "

Oils, Fats, Etc.—

Lard, pure.....	65,000,000 lbs.
Tallow, prime packers.....	17,000,000 "

Miscellaneous Animal Products—

Eggs, new laid, specials and extras.....	95,000,000 doz.
Eggs, storage No. 1.....	70,000,000 "

FIBRES, TEXTILES AND TEXTILE PRODUCTS.

Cotton and Its Products—

Cotton, raw, Upland middling.....	No weight
Cotton, raw, 1-1 $\frac{1}{8}$ ".....	90,000,000 lbs.

Yarn and Thread—

Cotton thread, J. & P. Coats 6-cord.....	50,000 gross
Cotton yarn, 10's, white, single, hosiery cops.....	10,000,000 lbs.

Fabrics—

Ginghams, Amoskeag, 6-37 yards to lb.....	10,000,000 yds.
Denim, blue, 2 yds. to lb.....	16,000,000 lbs.
Ticking, 1-90 yds. to lb.....	13,000,000 "
Shirting, 4-35 yds. to lb.....	30,000,000 "
Saxony, 4-15 yds. to lb.....	20,000,000 "
Cotton bags, printed.....	20,000 M

Cotton Hosiery (1 quotation)—

Men's hosiery, line 396.....	1,500,000 doz. prs.
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Miscellaneous Cotton Manufactures—

Sash cord No. 8.....	400,000 lbs.
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Flax, Hemp and Jute Products—

Flax fibre.....	2,000,000 lbs.
Flax tow sewing twine, 2-5 ply and up.....	1,000,000 "
Jute, raw, 1st marks.....	3,000 cwt.
Hessian, 10½-oz. 40" wide.....	650,000 (100 yds.)

Silk and Its Products—

Silk, raw, Japanese Filature Kansai No. 1.....	200,000 lbs.
Spool silk, 40 yds. Letter A.....	750,000 doz.
Silk machine twist, 16-oz.....	800,000 lbs.

Wool and Its Products—

Wool, Ontario unwashed (discontinued December, 1921).....	28,000,000 lbs.
Eastern wool (domestic), bright, $\frac{1}{2}$ blood.....	} Commencing Jan. 1922 }
Western wool (domestic), semi-bright, $\frac{1}{2}$ blood.....	
Western wool, range (domestic), semi-bright, $\frac{1}{2}$ blood.....	
Yarns, grey and black.....	

Cloth, Hosiery, Underwear—

Hosiery, men's, line 460.....	600,000 doz. prs.
Underwear, men's, line 95.....	70,000 "
Beaver cloth, standard No. 4.....	400,000 yds.

Miscellaneous—

Binder twine, Sisal.....	67,500,000 lbs.
Best Manila rope.....	10,000,000 "

WOOD, WOOD PRODUCTS AND PAPER.

<i>Newsprint Paper, Rolls</i>	14,000,000 cwt.
<i>Lumber and Timber—</i>	
Birch, C. & B.....	73,000 M ft. b.m
Fir, B.C., 2x4 and up, 6 to 16 ft.....	700,000 "
Hemlock, 1" log run.....	250,000 "
Oak, red.....	50,000 "
Pine, good siding, 1x7 and up.....	200,000 "
Pine, white 1x12.....	200,000 "
Pine, No. 1 cuts and better.....	200,000 "
Pine, box board.....	200,000 "
Spruce, siding, 1x3 to 1x10.....	500,000 "
Spruce, 1x4 and up.....	500,000 "
Lath, spruce.....	200,000 M
Shingles, cedar, Toronto.....	500,000 "
Flooring, cedar.....	50,000 M b.ft.
Shingles, cedar, B.C.....	2,000,000 M
<i>Wood and Wood Products Manufactured—</i>	
<i>Pulp, Chemical and Mechanical—</i>	
Pulp, sulphite, unbleached, news grade.....	215,000 tons
Pulp, groundwood, No. 1.....	300,000 "
<i>Other Manufactures of Wood—</i>	
<i>Furniture—</i>	
Kitchen chairs, common.....	200,000
Stand, single door, hardwood.....	15,000
Table, extension.....	60,000
Matches, silent, non-poisonous.....	350,000 cases

IRON AND ITS PRODUCTS.

<i>Iron Ore—</i>	
Mesabi, Bessemer.....	No weight
Cast iron, pipe, 4".....	100,000 tons
<i>Hardware—</i>	
Chain, $\frac{3}{4}$ " coil, fireweld, proof.....	160,000 cwt.
Bench screws, 1".....	10,000 doz.
Spring hinges, No. 20.....	2,000 grs.
Wire nails, base.....	1,700,000 kegs.
<i>Rolling Mill Products—</i>	
Steel merchant bars.....	100,000 tons
Round and square steel bars.....	2,000,000 cwt.
Spring steel.....	500,000 "
Steel rails, open hearth.....	300,000 tons
Steel sheets, black, 28 U.S.A.....	1,800,000 cwt.
Steel sheets, galvanized 28, U.S.A.....	700,000 "
Shingles, galvanized.....	500,000 sqr.
Metallic ceiling.....	100,000 "
Tin plate, base.....	1,100,000 boxes
<i>Scrap Iron—</i>	
Wrought iron old material, r. rd. No. 1.....	300,000 sht. tons
<i>Smelted Products—</i>	
Pig iron, Hamilton and Victoria.....	100,000 tons
Pig iron, basic.....	400,000 "
Billets, blooms and slabs.....	125,000 "
<i>Tools and Hand Implements—</i>	
Axes, single bit.....	56,000 doz.
Anvil, cast iron, prospector's.....	50,000 cwt.
Crowbars.....	60,000 "
<i>Wire—</i>	
Wire, soft No. 9.....	500,000 cwt.
Wire cloth, screen, 12" mesh.....	200,000 sqrs.
<i>Miscellaneous Iron and Steel—</i>	
Horseshoes, medium No. 1.....	115,000 kegs
Car axles.....	5,000 tons

NON-FERROUS METALS AND THEIR PRODUCTS.

<i>Aluminium</i>	7,500,000 lbs.
<i>Antimony</i>	850,000 "
<i>Brass sheets, 4' x 2', 14 to 20 gauge</i>	8,000,000 "

Copper and Its Products—

Electrolytic copper, American.....	450,000 cwt.
Copper sheet, base.....	10,000,000 lbs.
Electrolytic copper wire bars, imported.....	No weight
Solid bare copper wire.....	25,000,000 lbs.

Lead and its Products—

Lead, domestic.....	550,000 cwt.
Lead pipe.....	50,000 "

Nickel Anodes, 96-98%.....

60,000,000 lbs.

Silver, Fine.....

26,000,000 ounces.

Tin Ingots, Straits.....

4,000,000 lbs.

Zinc and Its Products—

Spelter, American.....	300,000 cwt.
Zinc sheet.....	2,500,000 lbs.

Solder, 50/50.....

1,500,000 lbs.

NON-METALLIC MINERALS AND THEIR PRODUCTS.

Clay Products—

Bricks, pressed No. 1.....	100,000 M
Bricks, plastic, common.....	460,000 M

Pottery—

Cups and saucers No. 1 quality.....	30,000 doz.
Dinner sets, printed.....	75,000 sets

Coal and Its Products—

Coal, anthracite, egg.....	4,000,000 tons
Coal, domestic, run of mine, N.S.....	7,000,000 "
Coal domestic, run of mine, N.S.....	7,000,000 "
Coal, domestic, run of mine, B.C.....	6,000,000 "
Coke.....	1,750,000 "

Glass and Its Products—

Glass, window "Star," under 26", single.....	400,000 cases
Tumblers, tank glass.....	4,000 gross

Petroleum and Its Products—

Coal oil, W.W.....	60,000,000 gals.
Gasoline.....	90,000,000 "

Lime, Plaster and Cement—

Lime, high calcite.....	200,000 tons
Cement, Portland.....	6,500,000 bbls.

Miscellaneous Non-Metallic Minerals—

Salt, fine.....	1,800,000 bbls.
Sulphur, (brimstone) refined.....	1,250,000 cwt.

CHEMICALS AND ALLIED PRODUCTS.

<i>Coal Tar, crude.....</i>	425,000 bbls.
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Acid (Inorganic)—

Sulphuric acid, 66°.....	1,200,000 cwt.
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Paints, Pigments and Varnishes, etc.—

White lead, ground, in barrels, ton lots.....	180,000 cwt.
Linseed oil putty, pure.....	45,000 "
Shellac, pure orange.....	110,000 gals.

Soap, Common Laundry.....

1,950,000 cases

Miscellaneous Inorganic Chemicals—

Alum, lump.....	200,000 cwt.
Calcium carbide.....	60,000 tons
Bleaching powder.....	222,500 cwt.
Soda ash, 58% light.....	840,000 "
Caustic soda, 76-78% solid.....	96,000 "

Other Chemicals—

Glycerine, refined.....	5,000,000 lbs.
Wood alcohol, 97%.....	1,000,000 gals.
Ethyl alcohol.....	No weight

APPENDIX C.

PURPOSE CLASSIFICATION.

GROUP I.—CONSUMERS' GOODS. FOODSTUFFS.

- Beverages—
 Coffee, green, Santos, No. 1
 Coffee, green, Rio
 Tea, Pekoe, Ceylon and India
 Tea, Japan, choice to medium
- Flour and Other Milled Products—
 Oatmeal, standard
 Rolled oats
 Flour, 1st patent
 Flour, 2nd patent
- Bakery Products—
 Biscuits, soda
 Bread, Toronto
 Bread, Vancouver
 Bread, Winnipeg
- Cocoa and Chocolate—
 Unsweetened chocolate, 10 lb. cakes
- Fish—
 Whitefish, fresh
 Halibut, white, fresh
 Salmon, canned "Sockeye"
 Salmon, canned, "Cohoe"
 Lobsters
 Cod, dry salted
 Herring, salted
 Mackerel, salted
- Fruits—
 Fresh—
 Apples, No. 1 Spies
 Bananas
 Lemons
 Oranges
 Dried—
 Evaporated apples, (Tor.)
 Currants, re-cleaned, Grecian
 Prunes, 60s-70s (Tor.)
 Raisins, 3 Crown Muscatel
- Meats—
 Fresh—
 Beef, dressed, forequarters
 Beef, dressed, hindquarters
 Beef, carcase, fresh No. 1
 Veal, good
 Mutton, dressed
 Hogs, dressed
- Cured, pickled and prepared—
 Beef, plate, barrelled
 Smoked bacon
 Smoked ham
 Mess pork, barrelled
- Miscellaneous
 Lard
 Fowl, dressed
- Milk—
 Milk, producers' price, Tor.
 Milk, wholesale price, Tor.
 Milk, wholesale price, Halifax
 Milk, producer's price, Montreal
- Milk products—
 Evaporated milk
 Butter, creamery, finest, Montreal
 Butter, creamery prints, Toronto
 Butter, creamery solids, Toronto
 Butter, dairy prints
 Cheese, large coloured, new
 Cheese, old
- Sugar—
 Sugar, granulated
 Sugar, No. 1 yellow
- Vegetables—Fresh—
 Potatoes, Quebec grades
 Potatoes, Ontario
 Potatoes, Winnipeg
 Potatoes, St. John
 Turnips
 Carrots
 Parsnips
 Canned—
 Corn, 2's
 Peas 2's
 Tomatoes
- Eggs—Eggs, new laid
 Eggs, storage No. 1
- Tobacco—Tobacco, cut, smoking
 Tobacco, plug, chewing
- Miscellaneous—
 Salt, fine
 Spices, black pepper
 Vinegar, proof spirit
 Rice, cleaned, Rangoon
 Rice, uncleaned, paking
 Tapioca, medium pearl

GROUP II.—OTHER CONSUMERS' GOODS

- Clothing—
 Boots and shoes—
 Rubbers, men's No. 1
 Boots, men's heavy grain
 Boots, men's box calf
 Boots, men's split blucher
 Boots, women's Dongola
 Hosiery—
 Men's cotton hosiery, line 396
 Men's woollen hosiery, line 460
 Underwear—
 Line 95, woollen
 Miscellaneous—
 Gingham, Amoskeag
 Cotton thread
 Spool silk, 40 yds.
- Household Equipment and Supplies—
 Furniture—
 Kitchen chairs, common
 Stands, single door
 Extension table
 Glassware and Pottery—
 Cups and saucers, No. 1 quality
 Dinner sets, printed
 Tumblers, tank glass
 Miscellaneous—
 Laundry starch
 Matches
 Soap, common laundry
 Coal, anthracite, egg
 Gasoline
 Calcium carbide
 Coal oil, W.W.

GROUP III.—PRODUCERS' EQUIPMENT

- Tools—
 Axes, single bit
 Anvils, cast iron, prospectors
 Bench screws No. 1
 Crowbars
- Light, Heat and Power Equipment and Supplies—
 Fuel—
 Coal, anthracite, egg
 Coal, domestic, N.S.
 Coal, domestic, N.S.
 Coal, domestic, B.C.
- Fuel Oil—Gasoline
 Other Fuel—Coke
 Illuminants—
 Calcium carbide
 Coal oil, W.W.
- Miscellaneous—
 $\frac{1}{2}$ " coil chain
 Horseshoes, med. No. 1
 Wire, soft No. 9
 Cotton bags, printed

GROUP IV.—PRODUCERS' MATERIALS

Building and Construction Material—

Lumber—

Oak, red
 Pine, good sidings
 Pine, white, 1 x 12
 Pine, No. 1 cuts and better
 Pine, box boards
 Spruce sides, 1 x 3, to 1 x 10
 Spruce, 1 x 4 and up
 Lath, spruce
 Shingles, cedar, Toronto
 Shingles, cedar, B.C.
 Cedar, flooring
 Birch, C. and B.
 Fir, B.C. 2 x 4 and up, 6' to 16'
 Hemlock, 1" log run

Painters' Materials—

White lead, grd. in barrels
 Putty, linseed oil
 Linseed oil, raw
 Shellac, pure orange

Miscellaneous—

Bricks, pressed No. 1
 Bricks, plastic common
 Portland cement
 Lime, high calcite
 Cast iron pipe 4"
 Wire nails
 Steel rails
 Spring hinges No. 20
 Lead pipe
 Sash cord
 Best Manila rope
 Metallic ceiling
 Galvanized shingles
 Glass, window, "Star," under 26"

Manufacturers' Materials—

Textiles and Clothing—

Cotton, upland middling, N.Y.
 Cotton, raw 1-1 $\frac{1}{8}$ ", Hamilton
 Raw jute, 1st marks
 Flax fibre
 Silk, raw, Japanese Filature, Kansai No. 1
 Wool, Ontario, unwashed, 1919, 1920 and 1921
 Eastern wool, bright, $\frac{1}{2}$ blood, 1922
 Western wool, domestic (semi-bright), $\frac{1}{2}$ blood, 1922
 Western wool, range (semi-bright), $\frac{1}{2}$ blood, 1922
 Cotton yarns, 10s, white, hosiery cops
 Woollen yarn, gray and black
 Denim, blue
 Ticking
 Shirting
 Saxony
 Beaver cloth
 Gingham, Amoskeag
 Cotton thread
 Flax sewing twine
 Spool silks, 40 yds.
 Silk machine twist
 Hessian, 10 $\frac{1}{2}$ oz. 40' wide

Furs and Leather Goods—

Furs—

Mink, dark average size
 Muskrat, best winter, average size

Leather goods—

Beef hides, No. 1 City
 Calfskins

Sole leather—

Manufacturers' green hide crops
 Manufacturers' dry hide sides
 Box sides, B
 Harness leather

For Metal Working Industries—

Iron ore, Mesabi Bessemer
 Pig iron, basic

For Metal Working Industries—Continued—

Pig iron, Hamilton and Victoria
 Billets, blooms and slabs
 Wrought iron scrap
 Electrolytic copper
 Lead, domestic
 Spelter, American
 Car axles
 Electrolytic copper wire bars
 Solid bare copper wire
 Tin plate
 Steel sheets, black
 Galvanized sheets
 Wire cloth
 Antimony
 Aluminium
 Brass sheets
 Copper sheets
 Silver
 Tin ingots, Straits
 Solder 50/50
 Zinc sheet
 Nickel anodes 96-98%
 Steel merchant bars
 Round and square steel bars
 Spring steel

For Chemical Industries—

Sulphuric acid
 Soda ash, light 58%
 Caustic soda
 Alum
 Bleaching powder
 Sulphur
 Glycerine, refined

Miscellaneous Producers' Material—

Farm materials—
 Shorts
 Hay, timothy, baled No. 1
 Straw, carlots
 Binder twine, sisal

For Paper Making, Paper Goods, Printing, etc.

Newsprint paper, rolls
 Pulp, sulphite, unbleached, newsgrade
 Pulp, groundwood No. 1

For Rubber Working Industries—

Raw rubber—ribbed, smoked sheets
 Raw rubber—Para, upriver fine

Live Animals for Meat Packing Industry—

Cattle, western
 Cattle, choice steers
 Hogs, select
 Sheep, choice

Grains for Milling and Other Industries—

Barley No. 3 C.W.
 Barley, No. 3 Ont.
 Corn Am. No. 3 yellow
 Oats No. 2 C.W.
 Oats No. 2 white Ont.
 Peas No. 2 white Ont.
 Rye No. 2 Ont.
 Wheat No. 1 Manitoba Nor.
 Wheat No. 2 Ont.

Other Producers' Materials—

Rosin
 Ethyl alcohol
 Wood alcohol
 Tobacco, Ont. Barley, raw leaf
 Coal tar, crude
 Turpentine
 Tallow
 Flaxseed No. 1, N.W.C.
 Cottonseed oil, refined
 Flour, 2nd patent
 Malt
 Cocoa beans, Estates, Trinidad
 Cocoa beans, Ceylon
 Glucose, 44° B.
 Sugar, raw, 96° centrifugal

APPENDIX D.

ORIGIN CLASSIFICATION.

1. *Articles of Farm Origin—*(A) *Vegetable—*(a) *Raw or Partly Manufactured Material—*

Fruits, fresh (Domestic)—

Apples, No. 1 spies

Fruits, fresh (Foreign)—

Bananas

Lemons

Oranges

Fruits, dried—

Currants

Prunes

Raisins

Grains—

Barley, 2 quotations

Corn

Oats, 2 quotations

Peas

Rye

Wheat, 2 quotations

Malt

Rubber—

Rubber, raw, 2 quotations

Sugar—

Sugar, raw

Tea, coffee, cocoa and condiments—

Cocoa beans, green, 2 quotations

Coffee, green, 2 quotations

Tea, 2 quotations

Black pepper

Tobacco—

Tobacco, raw leaf

Vegetables, fresh—

Potatoes, 4 quotations

Turnips

Carrots

Parsnips

Miscellaneous vegetable products—

Rosin

Straw

Hay

Flaxseed

Rice, 2 quotations

Tapioca

Cotton—

Cotton, raw, 2 quotations

Flax, hemp and jute products—

Flax fibre

Jute, raw

(b) *Fully or Chiefly Manufactured Articles—*

Evaporated apples

Flour and milled products—

Oatmeal

Rolled oats

Flour, 2 quotations

Shorts

Bakery products—

Bread, 3 quotations

Biscuits

Vegetable oils and by-products—

Cottonseed oil

Linseed oil

Rubbers—

Rubbers, mens

Sugar and its products and glucose—

Granulated sugar

Yellow sugar

Glucose

Chocolate—

Unsweetened chocolate

Tobacco—

Tobacco, 2 quotations

Canned vegetables—

Corn

Peas

Tomatoes

Miscellaneous vegetable products—

Laundry starch

Turpentine

Vinegar

Miscellaneous fibre products—

Binder twine

Best manila rope

Shellac

Alcohol—

Wood alcohol

Ethyl alcohol

Yarn and thread

Cotton thread

Cotton yarn

Fabrics—

Gingham

Denim

Ticking

Shirting

Saxony

Cotton bags

Miscellaneous—

Men's hosiery

Sash cord

Flax, hemp and jute products—

Flax tow, sewing twine

Hessian

(B) *Animal—*(a) *Raw or Partly Manufactured Material—*

Live stock—

Cattle, 2 quotations

Hogs

Sheep

Furs, hides, leather and their products—

Mink

Muskrat

Hides and skins—

Beef hides

Calf skins

Meat, etc—

Beef, 3 quotations

Veal

Mutton

Hogs

Fowl

Milk, fresh, 4 quotations

Eggs, 2 quotations

Silks—

Silk, raw

Wool and its products—

Eastern wool, commencing 1922

Western wool (domestic), commencing

1922

Western wool, range (domestic), com-

mencing 1922

Wool, Ontario, unwashed (discontinued

1922)

(b) *Fully or Chiefly Manufactured Articles—*

Oils, fats, etc.—

Lard

Tallow

Leather, manufactured, boots and shoes—

Sole leather, 2 quotations

Box sides

Harness leather

• Boots, men's, 3 quotations

Boots, women's

Meats, canned, cured or otherwise prepared

Bacon

Hams

Mess pork

Beef, barrelled, plate

- Milk products—
 - Milk, evaporated
 - Butter, 4 quotations
 - Cheese, 2 quotations
- Wool—
 - Woollen yarn
- Silk and its products—
 - Spool silk
 - Silk machine twist
- Cloth, hosiery, underwear—
 - Hosiery, men's
 - Underwear, men's
 - Beaver cloth
- Chemicals—
 - Glycerine
- 2. *Articles of Marine Origin—*
 - (a) Raw Material—
 - Fish, fresh—
 - Halibut
 - Whitefish
 - (b) Fully or Chiefly Manufactured Articles—
 - Dried and prepared fish—
 - Cod
 - Herring
 - Mackerel
 - Canned—
 - Salmon, 2 quotations
 - Lobsters
- 3. *Articles of Forest Origin—*
 - (a) Partly Manufactured Articles—
 - Lumber and timber—
 - Birch
 - Fir, B.C.
 - Hemlock
 - Oak
 - Pine, 4 quotations
 - Spruce siding
 - Spruce
 - Lath
 - Shingles, 2 quotations
 - Flooring
 - Pulp, chemical and mechanical—
 - Pulp, sulphite
 - Pulp, groundwood
 - (b) Fully or Chiefly Manufactured—
 - Newsprint paper rolls
 - Furniture—
 - Kitchen chairs
 - Stand
 - Table
 - Matches
- 4. *Articles of Mineral Origin—*
 - (a) Raw or Partly Manufactured Articles—
 - Iron ore—
 - Mesabi, Bessemer
 - Scrap iron
 - Smelted products—
 - Pig iron, 2 quotations
 - Billets, blooms and slabs
 - Coal and its products—
 - Coal, 4 quotations
 - Aluminium
 - Antimony
 - Nickel anodes
 - Electrolytic copper
 - Lead
 - Silver
 - Tin ingots
 - Spelter
 - Miscellaneous non-metallic minerals
 - Salt
 - Sulphur
 - (b) Fully or Chiefly Manufactured Articles—
 - Cast iron pipe
 - Hardware—
 - Chain
 - Bench screws
 - Spring hinges
 - Wire nails
 - Rolling mill products—
 - Steel merchant bars
 - Round and square steel bars
 - Spring steel
 - Steel rails
 - Steel sheets
 - Shingles
 - Metallic ceiling
 - Tin plate
 - Sheets
 - Tools and hand implements—
 - Axes
 - Anvils
 - Crowbars
 - Wire—
 - Wire
 - Wire cloth
 - Miscellaneous iron and steel products—
 - Horseshoes
 - Car axles
 - Brass sheets
 - Copper products—
 - Copper sheet
 - Electrolytic copper wire bars
 - Solid bare copper wire
 - Lead pipe—
 - Zinc sheet
 - Solder
 - Clay products—
 - Bricks, pressed
 - Bricks, plastic
 - Pottery—
 - Cups and saucers
 - Dinner sets
 - Coke
 - Glass products—
 - Glass
 - Tumblers
 - Petroleum and its products—
 - Coal oil
 - Gasoline
 - Lime, plaster and cement—
 - Lime
 - Cement
 - Coal tar
 - Paints, pigment, varnishes, etc.—
 - White lead
 - Putty
 - Soap
 - Miscellaneous inorganic chemicals—
 - Alum
 - Calcium carbide
 - Bleaching powder
 - Soda ash
 - Caustic soda
 - Sulphuric acid

APPENDIX E.

WHOLESALE PRICES, 1918.

The following average prices for the year 1918 were collected by the Department of Labour, but have not been previously published, as the Department's last report on prices was for 1917. They are now issued in order to render the

COMMODITY PRICES 1918.

VEGETABLE PRODUCTS.

Commodity	Grade	Source	Unit	Jan.	Feb.	March	April
				\$	\$	\$	\$
1 Apples.....	Good seasonable.....	Toronto.....	Bbl.	5.50-7.00	5.50-7.00	4.50-6.00	4.50-6.00
2 Peaches.....	Leno Covers No. 1....	Tor. Globe.	11 qt. bkt.				
3 Pears.....	"	"	"				
4 Plums.....	"	"	6 qt. bkt				
5 Grapes.....	Blue.....	"	"				
6 Cherries.....	Sour, red.....	"	Bkt.				
7 Raspberries.....	Red.....	"	Box				
8 Strawberries.....	Canadian.....	"	"				
9 Bananas.....	Yellow, crated.....	Toronto.....	Bunch	2.10-2.50	3.00-3.50	3.50-4.00	3.50-4.50
10 Lemons.....	Messinas.....	"	Case	5.50	6.00	6.50	5.50-6.00
11 Lemons.....	Verdellis.....	"	"				
12 Oranges.....	Navels.....	"	Case	4.00-4.75	4.00-5.50	5.00-6.00	5.00-6.00
13 Oranges.....	Valencias.....	"	"				
14 Evaporated apples.....		Can. Gro., Tor.	Lb.	.24-.24½	.23-.24	.23-.24	.20-.21
15 Currants.....		"	"	.26-.28a	.29-.30a	.29-.30a	.30-.35a
16 Prunes.....	California 70-80's.....	"	"	.12½-.13½	.12-.13½	.13-.14	.13-.14
17 Raisins.....	Cal. val.....	"	"	.10½	.10½	.10½-.10¾	.10½-.10¾
18 Barley.....	No. 3 C.W.....	Wpg.....	Bush.	av. 1.442	1.623	1.817	1.605
19 Barley.....	Ont. No. 2 (good malting).....	Tor. Globe.	"	av. 1.442	1.607	1.777	1.637
20 Corn.....	Am. yellow No. 3.....	"	"	av.	1.95	2.05	
21 Oats.....	No. 2 C.W.....	Wpg.....	"	av. .876	.910	.964	.923
22 Oats.....	No. 2 White Ont.....	Tor. Globe.	"	av. .845	.937	.957	.923
23 Peas.....	No. 2 White Ont.....	"	"	av. 3.75	3.75	3.72	3.65
24 Rye.....	No. 2 Ont.....	"	"	av. 1.78	2.05	2.425	2.62
25 Wheat.....	No. 1 Man. Nor.....	Wpg.....	"	av. 2.21	2.21	2.21	2.21
26 Oatmeal.....	Standard.....	Can. Gro., Tor.	98 lb. bag	5.75-6.50	6.00-7.00	6.50-7.00	6.50-7.00
27 Flour.....	Govt. War, Ont. winter wheat, all grades.....	Toronto.....	Bbl.		10.80	11.10	11.10
28 Flour.....	Ont. sp. wheat, all grades.....	"	"		11.30	11.30	11.30
29 Flour.....	Ont. blend.....	"	"		11.05	11.20	11.20
30 Flour.....	Straight roller*.....	"	"	10.50	10.50	10.80	10.80
31 Flour.....	Strong bakers*.....	"	"	11.00	11.00	11.00	11.00
32 Flour.....	Winter wheat patents*.....	"	"	10.80	10.80	10.95	10.95
33 Flour.....	Manitoba 1st patent*.....	"	"	11.70	11.70	11.70	11.70
34 Bran.....	Ontario.....	Tor Globe.	Ton	35.00	35.00	35.00	35.40
35 Shorts.....	Ontario.....	"	"	40.00	40.00	40.00	40.40
36 Malt.....	Choicest Bohemian.....	Can. Malt. Co., Tor.	Bush.	1.75	2.00	2.30	2.05
37 Bread.....	Plain white.....	Toronto.....	Lb.	.06½	.06½	.06½	.06½
38 Bread.....	Plain white.....	Victoria.....	"	.071	.071	.071	.071
39 Biscuits.....	Soda.....	Christie Brown, Tor.	"	.13	.13	.13	.13
40 Linseed oil...	Raw.....	Hdwre. and Met., Mtl.	Gal.	1.48	1.60	1.84	1.82-1.86
41 Linseed oil...	Boiled.....	"	"	1.50½	1.62½	1.86½	1.84½-1.88½
42 Rubber, raw..	Para Island, fine.....	N.Y. Jrl. Comm.	Lb.	.49	.48-.49	.49-.50	.49
43 Sugar.....	Mtl. gran.....	Can. Gro., Tor.	100 lb.	8.59-9.09	8.59	8.59	8.62-9.02
44 Sugar.....	Yellow.....	"	"	8.09	8.19	8.19	8.22-8.62

APPENDIX E.

WHOLESALE PRICES, 1918.

official record complete from 1890. Weekly prices of certain commodities may be obtained on application to the Dominion Bureau of Statistics.

COMMODITY PRICES, 1918.

VEGETABLE PRODUCTS.

May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Yearly Average	1913 Base Price	
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
			av. .875	1.218	4.50-5.00 .575	5.50-7.00	5.50-7.50	5.857 .918	3.167 .6395	1 2
			av. .537	av. 1.133 .481	1.062 .394			1.105 .471	.4411 .3636	3 4
			av. 1.38 .29	1.925 .285	av. .444 .419			.431 1.562	.2762 .867	5 6
								.288 .257	.1558 .1416	7 8
av. .285 4.00-4.50	av. .23 4.00-4.50	4.00e	4.00e	4.25e	4.50e	4.50e	4.00e	3.92	7.792	9
5.75-6.00	9.00-11.00	8.00-9.00	9.00	6.00-7.50	8.00	9.00	5.50-6.00	5.895f	3.788	10
								8.541	4.897	11
6.00-7.00	7.00-8.50	8.50	8.00-10.50	8.00-10.50	15.00-16.00	6.50g	4.50-5.00	5.229	3.85	12
20-.21	20-.21	.19	.19	.19	18-.20	18-.20	16-.17½	9.458 .204	6.321 .0756	13 14
30-.35a	30-.35a	30-.35a	30-.35a	30-.35a	26-.28b	26-.28b	26-.28b	.283x	.0768	15
29-.32½b	29-.32½b	26-.28b	26-.28b	26-.28b	14½	14½-.16	14½-.16	.138	.085	16
13-.14	13-.14	13-.14	13-.14	13½-.14	10½-.11	1.064	1.001	.106	.1083	17
10½-.10½	10½-.10½	10½-.10½	1.175	1.084	1.009	1.04	.971	1.298	.4525	18
1.417	1.222	1.256	1.087	1.06	1.042	1.642	1.744	1.308	.5513	19
1.489	1.305	1.30								
1.762	1.774	1.864	1.909	1.825	836	823	771	1.830	.663	20
.828	.842	.883	.903	.861	.766	.772	.737	.868	.3374	21
.822	.795	.845	.804	.77				.830	.3714	22
3.65					2.10	2.02	3.259	.9905	.9905	23
2.25	1.975	1.88	1.90		1.667	1.564	2.031	2.031	.6325	24
2.21	2.21	2.21	2.219	2.245	2.245	2.245	2.245	2.223	.8810	25
6.40-7.00	5.75-7.00	5.75-7.00	6.00-7.00	6.00-6.50	5.65-6.50	5.85-6.00	5.85-6.00	6.354	2.435	26
11.10	11.10	11.10	11.10	11.50	11.50	11.25	11.25			27
11.10	11.10	11.10	11.10	11.50	11.50	11.25	11.25			28
11.10	11.10	11.10	11.10	11.50	11.50	11.25	11.25			29
10.80	10.80	10.80	10.80	11.20	11.20	10.95	10.95	10.84	4.525	30
10.80	10.80	10.80	10.80	11.20	11.20	10.95	10.95	10.95	4.675	31
10.85	10.85	10.85	10.85	11.25	11.25	11.00	11.00	10.95	4.967	32
11.60	11.60	11.60	11.60	11.90	11.90	11.65	11.65	11.66	5.375	33
35.00	35.00	35.00	35.00	35.00	37.25	37.25	37.25	35.59	19.958	34
40.00	40.00	40.00	40.00	40.00	42.25	42.25	42.25	40.59	21.875	35
2.05	1.95	1.95	1.90	1.80	1.75	1.75	1.65	1.908	.9175	36
.06½	.06½	.06½	.06½	.06½	.06½	.06½	.06½	.067	.0312	37
.071	.071	.071	.071	.071	.071	.071	.071	.071	.05	38
.13	.15	.15	.15	.15	.15	.15	.15	.142	.07	39
1.82-1.86	1.79-1.86	2.05	2.05-2.22	2.00-2.10	1.87	1.84-1.85	1.62	1.833	.5847	40
1.84½-1.88½	1.81½-1.88½	2.07½	2.07-2.25	2.02½-2.13	1.90	1.86½-1.88	1.64½	1.859	.6125	41
.55-.58	.59	.59	.59	.59	.53-.59	.57-.59	.57-.59	.55	.8521	42
8.87-9.02	8.87-9.02	8.87-9.32	9.09-9.39	9.09-9.84	9.09-9.84	10.31-10.41	10.31-10.36	9.224	4.596	43
8.47-8.62	8.47-8.62	8.47-8.92	8.69-8.99	8.69-9.44	8.69-9.44	9.91-10.01	9.91-9.96	8.795	4.179	44

COMMODITY PRICES, 1918—Continued.

VEGETABLE PRODUCTS—Continued.

Commodity	Grade	Source	Unit	Jan.	Feb.	March	April
				\$	\$	\$	\$
45 Molasses.....	Barb. choice in bbls.	Can. Gro., Mtl.	Per gal.	.89c	.94c	.96	.96
46 Honey.....	White clover strained.	Toronto.....	Gal.	.20-.21	.20-.21	.20-.21	.20-.21
47 Maple sugar.....		Montreal.....	Lb.	.14-.15	.20-.22		.20-.21
48 Chocolate.....	Diamond.....	Can. Gro., Tor.		.28	.28	.28	.28
49 Coffee.....	Rio.....	"	"	.19-.25	.19-.23	.19-.23	.19-.23
50 Coffee.....	Santos.....	"	"	.25-.26	.25-.26	.25-.26	.25-.26
51 Tea.....	Med. Japan.....	Trade Bltn. Mtl.	"	.28-.29	.28-.29	.28-.29	.28-.29
52 Pepper.....	Black, pure, best.....	Toronto.....	"	.35-.38	.36-.40	.36-.40	.38-.42
53 Tobacco.....	Raw leaf, Ont. burley.	Leamington	"	.18-.23½	.18-.23½	.18-.23½	.18-.23½
54 Tobacco.....	Smoking, stan. brand plug.	Hamilton...	"	.92	.92	.92	.92
55 Potatoes.....		Montreal.....	Bag	2.00-2.10	2.00-2.10	1.55-1.60	1.50-1.60
56 Potatoes.....	Ontario.....	Toronto.....	"	2.25	2.25	1.90-2.10	1.70-1.75
57 Beans.....	Prime.....	Tor. Globe.	Bush.	7.50-8.00	7.50-8.00	7.50-8.00	7.50-8.00
58 Onions.....	Can. red.....	Montreal.....	75 lb.	2.50-2.75	2.25-2.50	.75	1.00
59 Turnips.....		Can. Gro., Tor.	Bag	.50-.65	.50-.65	.75	.50-.65
60 Tomatoes.....		Toronto.....	11 qt. bkt.				
61 Canned corn...	Standard 2's.....	Can. Gro., Tor.	Doz.	2.35-2.50	2.40-2.50	2.40-2.50	2.45-2.75
62 Canned peas...	Standard 2's.....	"	"	1.80-2.25	1.90-2.25	1.95-2.25	1.95-2.25
63 Canned tomatoes.	Standard 3's.....	"	"	2.50-2.75	2.60-2.75	2.65-2.75	2.65-2.75
64 Flaxseed.....	N.W. Man. No. 1.....	Winnipeg...	Bush.	av. 3.19	3.392	3.835	3.832
65 Hay.....	No. 2.....	Mtl. Gazette	Ton	14.50-15.50	15.50-16.00	17.00	17.00
66 Hay.....	Timothy, baled No. 1	Tor. Globe.	"	15.50-16.50	16.00-17.00	17.00-18.00	17.00-18.00
67 Straw.....	Baled.....	"	"	8.50-9.00	8.50-9.00	8.50-9.00	8.50-9.00
68 Rice.....	Patna.....	Montreal.....	Lb.	.094	.094	.089-.094	.089-.094
69 Tapioca.....	Medium pearl.....	Can. Gro., Tor.	"	.14½-.15	.14½-.15	.14½-.15	.14½-.15
70 Vinegar.....	White wine, proof strength.	Ottawa.....	Gal.	.36	.36	.36	.36
71 Rosin.....	White.....	Montreal.....	Lb.	.04-.05½	.04-.05½	.04-.05½	.04-.05½
72 Hops.....	B.C.....	"	"		.35	.35-.36	.35-.36
73 Whisky.....	Can. Club 20-8 u.p.	Walkerville, Ont.	Gal.	2.50	2.50	2.50	2.90
74 Starch.....	Can. laundry.....	Can. Gro., Tor.	Lb.	.09½	.09½	.09½	.09½
75 Turpentine....		Hdwre. and Met., Tor.	Gal.	.70-.73	.70-.72	.65½-.70	.59-.70

a Australia.

b Grecian.

c No. "Choice," quoted figures 5c. below fancy.

d Since 1916 base 3c. higher than previously.

e Estimated from price per pound.

f California.

g Florida.

h No grade given.

k 10 per cent added. Differential handpicked.

x Estimated on Grecian current basis.

y 2½'s.

z 1.50 less than base for No. 1 used in previous year.

* Govt. war flour prices converted into prices of old grades.

COMMODITY PRICES, 1918—Continued.

VEGETABLE PRODUCTS—Continued.

May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Yearly ver- age	1913 Base Price	
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
1.00-1.03h	1.00-1.03h	1.00-1.03h	1.06h	1.06h	1.16h	1.16h	.95-1.00	1.018	.4075	45
.....	.....	.....	.....	.25-.28	.25-.28	.27-.28½	.27-.28½	.238	.1137	46
.20-.21	.22-.23	.22-.23	.23	.23	.29-.30	.35	.35	.243	.1075	47
.28	.30	.30	.30	.30	.35	.35	.35	.304	.27d	48
.....
.24-.29	.24-.29	.24-.29	.24-.29	.26-.32	.26-.32	.27-.32	.27-.32	.257	.2016	49
.30-.32	.30-.32	.30-.32	.30-.32	.32-.25	.32-.35	.32-.35	.32-.35	.30	.2341	50
.31-.33	.32-.34	.32-.34	.32-.34	.32-.34	.32-.34	.32-.34	.32-.34	.314	.2208	51
.....
.38-.42	.38-.42	.43-.46	.43-.46	.44-.46	.44-.46	.44-.46	.44-.46	.418	.2047	52
.18-.23½	.18-.23½	.18-.23½	.18-.23½	.18-.23½	.32-.35	.32-.35	.32-.35	.239	.12	53
1.44	1.44	1.44	1.44	1.44	1.44	1.44	1.44	1.267	.71	54
.....
1.55-1.60	1.40-1.45	2.25-2.50	1.75-1.85	1.90	1.85	1.75-1.80	1.80	1.81	.7372	55
1.65	1.50-1.60	2.50	2.25-2.40	2.35	1.75	1.75-1.85	1.60-1.65	1.981	.8726	56
7.50-8.00	7.50-8.00	6.50-7.50	6.50-7.50	6.50-7.50	6.50-7.50	6.50-7.50	.....	8.15½	2.44	57
1.00	1.50	.....	.....	2.00	2.00	1.50-2.00	1.50-2.00	1.675	1.743	58
.....	.65	.50	.....	.....	.....	.75	.75	.641	.4281	59
.....	.....	.75	.631	.....	.....	.....	.....	.655	.....	60
.....
2.45-2.60	2.45-2.60	2.45-2.65	2.45-2.65	2.45-2.65	2.20-2.65	2.20-2.60	2.40-2.60	2.496	.9437	61
.....
1.95-2.00	1.95-2.00	1.95-2.25	1.95-2.25	1.55-1.95	155-1.95	1.55-1.9	51.50-1.95	1.952	1.0583	62
2.65-2.75	2.65-2.75	2.50-2.75	2.50-2.75	2.40-2.75	1.92½-2.10y	1.80-2.10y	1.80-2.10y	2.658	1.25	63
.....
3.758	3.704	4.206	4.293	4.051	3.421	3.634	3.327	3.727	1.145	64
17.00	15.50	14.50-15.00	15.00-15.50	17.00	24.00-25.00	25.00-26.00	21.00-22.00	17.98	13.89½	65
16.00-17.00	15.50-16.50	13.00-14.00	18.00-19.00	18.00-19.00	21.00-22.00	24.00-26.00	23.00-24.00	18.37	12.521	66
8.50-9.00	8.50-9.00	8.00-8.50	8.00-8.50	8.00-8.50	9.00-9.50	11.00-11.50	10.00-11.00	9.02	13.104	67
.089-.094	.089-.094	.089-.094	.09½-.10½	.09½-.10½	.09½-.10½	.....	.....	.094	.0641	68
.14½-.15	.14½-.15	.14½-.15	.14-.14½	.14-.15	.14-.15	.14½-.15	.14½-.15	.146	.0558	69
.....
.36	.36	.36	.36	.36	.36	.36	.36	.36	.24	70
.....
.04-.05½	.04-.05½	.04-.05½	.04-.05½	.06½-.08½	.06½-.08½	.07½-.10	.07½-.10	.058	.04167	71
.35-.36	.28	.28	.28	.28	.28	.....	.30	.311	.2383	72
2.90	2.90	2.90	2.90	2.90	2.90	2.90	2.90	2.80	2.30	73
.....
.09½	.09½	.09½	.09½	.09½	.09½	.09½	.09½	.096	.0566	74
.....
.72½-.78	.88-.95	1.00-1.03	.95-1.00	.95-1.00	.95-1.00	1.20	1.05-1.15	.888	.61	75

ANIMALS AND THEIR PRODUCTS, 1918.

Commodity	Grade	Source	Unit	Jan.	Feb.	Mar.	Apr.
				\$	\$	\$	\$
1 Cattle.....	Western.....	Wpg.....	Cwt.	av. 10.65	11.08	10.94	11.92
2 Cattle.....	Choice steers.....	Tor. Globe.	"	av. 11.68	11.43	11.85	13.03
3 Hogs.....	"	"	"	av. 17.87	17.81	19.09	19.52
4 Sheep.....	Ewes, light.....	"	"	av. 15.25	14.75	14.50	14.60
5 Cod.....	Dry, market size.....	A. N. Whitman.	Lb.	.10	.10	.10	.10
6 Herring.....	Salted.....	"	"	.05	.05	.05	.05
7 Mackerel.....	Salted.....	"	"	.10	.10	.10	.10
8 Haddock.....	Dry.....	"	"	.08½	.08½	.08½	.08½
9 Halibut.....	White.....	"	"	.17	.17	.17	.18
10 Whitefish.....	Fresh.....	Can. Gro. Tor.	"	12½-13†	12½-13†	12½-13†	12½-13†
11 Lobster.....	"	A. N. Whitman.	"				
12 Salmon trout.....	Fresh.....	Can. Gro. Tor.	"	.15-.16†	.15-.16†	.15-.16†	.14-.16†
13 Lobster.....	Canned.....	A. N. Whitman.	"	.38	.38	.38	.38
14 Furs, mink....	Dark, av. sizes.....	Revillion Freres.	Skin	8.00-8.50	8.00-8.50	8.00-8.50	8.00-8.50
15 Muskrat.....	Best winter av. sizes..	"	"	.60-.75	.60-.75	.75-.85	.75-.85
16 Racoon.....	(Chat sauvage).....	"	"	3.50-3.75	3.50-3.75	3.50-3.75	3.50-3.75
17 Skunk.....	Black, Canadian.....	"	"	5.00-5.50	5.00-5.50	5.00-5.50	5.00-5.50
18 Beef hides.....	No. 1 inspected steers and cows	Tor. Globe.	Lb.	.18	.15	.12	.10½
19 Calf hides.....	Green, No. 1, city cured, all weights.	"	"	.20	.20	.20	.20
20 Horse hides...	No. 1.....	"	Each	5.00-6.00	5.00-6.00	5.50-6.50	5.50-6.50
21 Harness leather.	No. 1, U.O.....	"	Lb.	.68-.70	.68-.70	.70-.72	.70-.72
22 Sole leather...	No. 1 Spanish sole.....	"	"	.67-.68	.67-.68	.67-.68	.67-.68
23 Sole leather...	Trimmed backs No. 1	"	"	.87-.88	.82-.83	.82-.83	.82-.83
24 Leather.....	Waxed uppers.....	"	"	.74-.76	.74-.76	.74-.76	.74-.76
25 Boots, men's.	Box calf, blu. bal. Goodyear Welt.	Ottawa....	Pair	4.50	4.50	4.50	4.50
26 Boots, men's.	Split blu., pegged, med. weight.	"	"	2.50	2.50	2.50	2.50
27 Boots, women's	Dongola.....	"	"	2.75	3.00	3.05	3.05
28 Beef.....	Dressed forequarter...	Tor. Globe.	Cwt.	av. 17.00	16.87	16.87	17.20
29 Beef.....	Dressed hindquarter..	"	"	av. 21.75	22.12	21.00	22.60
30 Veal.....	Good.....	"	"	av. 17.56	18.12	19.25	19.25
31 Mutton.....	Dressed.....	"	"	av. 17.00	17.50	21.00	21.30
32 Lamb.....	Dressed, yearling....	Toronto....	"	av. 21.00	21.00		
33 Hogs.....	Dressed.....	Tor. Globe.	"	av. 23.50	23.75	24.75	25.60
34 Fowl.....	Dressed.....	Mtl. Gazette	Lb.	av. .231	.268	.267	
35 Turkeys.....	Dressed.....	"	"	av. .347	.355	.355	
36 Bacon.....	Breakfast, Eng. boneless.	"	"	av. .402	.405	.405	.407
37 Ham.....	Medium size.....	"	"	av. .304	.310	.330	.339
38 Milk.....	"	Tor. milk producers.	8-gal.	2.30	2.30	2.30	2.30
39 Milk.....	"	Mtl. Ass'n.	Gal.	.30-.32	.30-.32	.30-.32	.30-.32
40 Milk.....	"	Royal Dairy Victoria	"	.45	.45	.45	.45
41 Butter.....	Creamery finest.....	Mtl. Gazette	Lb.	av. .463	.495	.491	.496
42 Butter.....	Creamery solids.....	Tor. Globe.	"	av. .465	.477	.490	.493
43 Butter.....	Dairy prints.....	"	"	av. .349	.361	.391	.403
44 Cheese.....	Western coloured.....	Mtl. Gazette	"	av. .217	.217	.217	.217
45 Lard.....	Pure.....	Tor. Globe.	"	av. .271	.294	.30	.313
46 Tallow.....	Rendered No. 1 stock.	"	"	.13-.14	.13-.14	.14-.15	.14-.15
47 Eggs.....	Fresh.....	Mtl. Gazette	Doz.	av. .687	.687	.497	.438
48 Eggs.....	Storage.....	Tor. Globe.	"	av. .477	.50	.41	.395†
49 Glue.....	Cake, bone and hide..	Hdwre. and Met.	Lb.	.35-.45	.35-.45	.35-.45	.35-.45

* Spring 28-30.

† Frozen.

‡ No. 1 fresh.

**Storage.

ANIMALS AND THEIR PRODUCTS, 1918.

May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Yearly Average	1913 Base Price	
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
14.33	14.81	14.56	13.69	13.75	13.12	12.40	11.25	12.82	6.773	1
14.26	14.10	13.20	13.44	13.50	12.31	12.12	13.15	12.89	6.991	2
19.22	17.25	17.55	18.90	18.47	17.67	17.34	17.35	18.17	9.083	3
15.06	16.06	14.20	14.12	14.05	12.94	10.31	9.55	13.71	5.6065	4
.10	.10	.10	.11	.11	.12	.12	.12	.107	.0604	5
.05	.05	.05	.05	.05	.05	.05	.05	.05	.0245	6
.10	.10	.10	.10	.10	.12	.12	.15	.108	.0766	7
.08½	.08½	.08½	.09	.09	.10	.10	.10	.0896	.0404	8
.18	.18	.18	.20	.20	.22	.22	.22	.191	.1004	9
.17-.18	.15-.16	.14-.15	.14-.15	.16-.17	.15-.16	.12½-.13	.15-.17†	.153	.1121	10
.15	.16								.1450	11
.15-.16	.14-.16	.15-.16	.15-.16	.15-.16	.14-.15	.12½-.13	.16-.18†	.149	.1200	12
.38	.38	.38	.38	.38	.38	.38	.38	.38	.3683	13
8.00-8.50	8.00-8.50	8.00-8.50	7.00-7.50	7.00-7.50	7.00-7.50	7.00-8.00	8.00-9.00	7.96	5.271	14
1.00-1.10	1.00-1.10	1.00-1.10	1.00-1.25	1.00-1.25	1.25-1.50	1.25-1.50	1.25-1.50	1.04	.3241	15
3.50-3.75	3.50-3.75	3.75-4.00	3.75-4.00	4.00-4.25	4.25-4.50	4.25-4.50	4.25-4.50	3.89	2.50	16
5.00-5.50	5.00-5.50	5.00-5.50	5.00-5.50	5.75-6.00	7.50-8.50	7.50-8.50	7.50-8.50	5.99	3.1888	17
.16	.16	.16	.16	.16	.16	.....	.18	.154	.1329	18
.38	.38	.38	.42	.45	.45	.40	.30	.33	.1571	19
5.50-6.50	5.50-6.50	5.50-6.50	5.50-6.28	5.50-6.28	6.75-7.25	6.75-7.25	6.75-7.25	6.15	3.646	20
.73	.73	.73	.73					.715	.395	21
.67-68	.67-68	.67-68	.67-68	.67-68	.67-68	.67-68	.67-68	.675	.365	22
.82-.83	.82-.83	.82-.83	.82-.83	.82-.83	.82-.83	.82-.83	.82-.83	.825	.415	23
.74-.76	.74-.76	.74-.76	.74-.76	.74-.76	.74-.76	.74-.76	.74-.76	.75	.525	24
4.50	4.55	4.55	4.55	4.55	4.55	4.55	4.75	4.54	3.233	25
2.50	2.50	2.50	2.25	2.25	2.25	2.25	2.20	2.39	1.583	26
3.10	3.15	3.25	3.25	3.35	3.35	3.35	3.40	3.17	1.792	27
18.00	20.00	18.60	16.50	16.50	16.50	16.50	17.70	17.36	11.7451	28
28.50	30.62	27.70	23.50	24.40	24.00	23.00	24.20	24.47	12.80	29
19.25	19.44	19.90	19.50	20.70	21.50	21.50	21.50	19.83	11.589	30
22.50	22.50	22.10	21.50	21.50	21.50	20.00	20.00	20.72	10.375	31
31.00	33.00	31.40	30.00	26.50	26.50	22.50	22.50	26.56	16.4615	32
26.37	25.00	24.50	24.50	25.10	24.25	23.50	23.50	24.54	13.085	33
					.292	.274	.262	.266	.113	34
					.37	.367	.377	.362	.203	35
.410	.415	.417	.417	.418	.425	.425	.425	.414	.1948	36
.345	.345	.347	.355	.358	.35	.355	.355	.342	.1903	37
2.30	2.30	2.30	2.30	2.30	2.30	2.80	2.80	2.38	1.474	38
.30	.30	.30	.30	.32	.32	.35	.35	.315	.20	39
.45	.45	.50	.50	.50	.50	.50	.50	.475	.35	40
.436	.438	.438	.436	.457	.495	.502	.523	.473	.275	41
.447	.446	.45	.45	.458	.497	.519	.520	.476	.273	42
.405	.40	.40	.40	.409	.455	.46	.46	.408	.2353	43
.23	.23	.23	.23	.23	.25	.25	.25	.231	.1279	44
.315	.312	.307	.307	.307	.311	.312	.310	.305	.1429	45
.14-.15	.14-.15	.14-.15	.14-.15	.14-.15	.19-.20	.19-.20	.18-.19	.155	.0605	46
.441	.447	.507	.547	.576	.611	.675	.718	.569	.3511	47
.414†	.41†	.473†	.485†	.487	.512	.527	.541	.504**	.2429	48
.35-45	.35-45	.35-45	.35-45	.35-45	.35-45	.35-45	.35-45	.40	.13	49

FIBRES, TEXTILES AND TEXTILE PRODUCTS, 1918.

Commodity	Grade	Source	Unit	Jan.	Feb.	Mar.
1 Cotton, raw.....	Upland Middling.....	N.Y. Jrl. of Comm.	pound	\$ 0.326	\$ 0.314	\$ 0.337
2 Cotton fabric.....	Grey.....	Dom. Textile, Mtl..	"	0.608	0.628	0.676
3 Cotton fabric.....	Woven, coloured fabrics	Can. Cottons, Mtl..	"	0.747	0.718	0.703
4 Cotton fabric.....	Prints.....	Dom. Textile, Mtl	yard	0.143	0.145	0.148
5 Sash Cord.....	No. 8.....	Hdwre. & Met. Tor.	pound	61-63½	65-67½	65-67½
6 Jute.....	1st marks.....	J. & A. Grimond, Mtl.	"	0.128	0.13	0.13
7 Hessian.....	10½ oz. 40" wide.....	"	yard	0.274	0.268	0.268
8 Flax fibre.....	"	Doon Twines, Ltd.	pound	50-60	50-60	50-60
9 Flax tow.....	"	"	"	20-25	20-25	20-25
10 Flax, sewing twine.....	No. 1 4-8 ply and larger.	"	"	46-48	46-48	46-48
11 White linen rope.....	¼ in and larger	"	"	0.40	0.40	0.40
12 Silk, raw.....	Japanese filature.....	N.Y. Jrl. of Comm.	cwt.	0.056	0.056	0.056
13 Silk, raw.....	Italian, classical.....	"	pound	"	"	"
14 Spool silk.....	50 yds. Letter A (a).....	Beld. Corticelli.....	spools	0.563	0.563	0.60
15 ".....	40 yds. Letter A.....	"	"	0.45	0.45	0.48
16 Machine silk.....	16 oz.....	"	cwt.	10.75	10.90	10.90
17 Wool.....	Ontario washed.....	Tor. Globe.....	pound	65-70	65-70	80-85
18 Wool.....	Ontario unwashed.....	"	"	58-60	58-60	58-63
19 Yarns.....	Can. worsted, 4 ply.....	Mnfr.....	"	1.65	1.65	1.65
20 Underwear, men's.....	Penman's, Line 95.....	"	doz. pr.	20.50	20.50	20.75
21 Beaver cloth.....	Stan. No. 4, 28 oz., 55-56 ins.	" Mtl.....	yard	3.60	3.60	3.60
22 Oilcloth.....	Table, assorted pattern 5-4 wide	"	12 yds.	3.42	3.60	3.60
23 Oilcloth.....	Floor, No. 3 quality.....	"	sq. yd.	0.42	0.42	0.42
24 Binder twine.....	Sisal.....	Hdwre. and Met.....	pound	0.19½	0.19½	0.23½
25 Best manila rope.....	No. 1.....	"	"	0.39	0.39	0.39

aCalculated from 40 yds. quotation.

WOOD, WOOD PRODUCTS AND PAPER, 1918

Commodity	Grade	Source	Unit	Jan.	Feb.	March	April
1 Newsprint paper rolls.....		Pulp and paper Mag.	Cwt.	\$ 2.50	\$ 2.85	\$ 2.85	\$ 2.85
2 Birch.....	No. 1 common.....	Can. Lumberman, Wpg.	M. ft.	47.00		42.00-45.00	42.00-45.00
3 Fir.....	B.C., 2 x 4 and up.....	Can. Lumberman, Wpg.	"	27.00-29.00	27.00-29.00	27.00-29.00	27.00-29.00
4 Hemlock.....	1" log run.....	Can. Lumberman, Ottawa.	"	23.00-24.00	23.00-24.00	23.00-24.00	30.00-35.00
5 Oak.....	Red, plain 1st and 2nd 1"	Can. Lumberman, Tor.	"	62.00	75.00	80.00	80.00
6 Pine.....	Good siding, 1 x 7 and up	Can. Lumberman, Ottawa.	"	60.00-70.00	60.00-70.00	60.00-70.00	60.00-70.00
7 Pine.....	Shipping culls, siding 1½ x 2"	Can. Lumberman, Ottawa.	"	42.00	42.00	45.00	47.00
8 Pine.....	No. 1 cuts.....	Can. Lumberman, Tor.	"	53.00-55.00	53.00-55.00	53.00-55.00	55.00-57.00
9 Pine.....	Boxboards.....	Can. Lumberman, Ottawa.	"	28.00	30.00	33.00	36.00
10 Lath.....	No. 1 white pine, 1½"	Can. Lumberman, Ottawa.	per M.	5.25-5.50	5.25-5.50	5.25-5.50	4.75-5.00
11 Shingles.....	N.B., extra and clear.....	Dealer, St. John	"	4.20-4.60	4.20-4.60	4.40-4.65	4.40-4.65
12 Shingles.....	Cedar, B.C.....	Can. Lumberman, Wpg.	M.	3.35	3.35	3.35	3.75
13 Spruce deals.....	3 x 7, 3 x 9, 3 x 11.....	Dealer, St. John	M. ft.	25.00	25.00	27.00	27.00
14 Maple.....	Soft, com. and better.....	" Tor.....	"	38.00	38.00	42.00	42.00
15 Kitchen chairs.....	Common.....	" Ottawa.	Doz.	7.50	7.50	7.50	7.50
16 Table.....	Extension 8', 42 x 42.....	"	Each	11.25	11.25	11.25	11.25
17 Table.....	Kitchen 4', with drawer	"	Doz.	35.00	35.00	35.00	35.00
18 Sideboards.....	Hdwood, bev. mirror, 16" x 28"	"	Each	16.00	16.00	16.00	16.00
19 Bedroom suite.....	Hdwood, 2 piece.....	"	Set	23.00	23.00	23.00	23.00
20 Matches, Eddy's.....	Silent, non-poisonous.....	LeMoniteur de Com.	Gross	6.60	6.60	6.60	6.60
21 Pails.....	Wooden, 3-hoop.....	Dealer, Tor.....	Doz.	3.40	3.40	3.75	4.00
22 Tubs.....	Wooden, No. 0.....	" Mtl.....	"	16.50	16.50	18.00	19.80
23 Brooms.....	4-string.....	" Tor.....	"	10.00	11.00	11.00	11.00
24 Mallets.....	Carpenters', hickory round, 6".	" ".....	"	3.50	5.80	5.80	5.80

FIBRES, TEXTILE AND TEXTILE PRODUCTS, 1918.

Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Yearly Average	1913 Base Price	
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
0.305	0.267	0.304	0.330	0.334	0.351	0.323	0.299	0.292	0.315	0.1285	1
0.716	0.762	0.80	0.827	0.845	0.810	0.767	0.781	0.803	0.752	0.2941	2
0.735	0.809	0.831	0.846	0.854	0.866	0.931	0.102	0.104	0.841	0.3818	3
0.150	0.155	0.173	0.194	0.192	0.195	0.196	0.211	0.21	0.176	0.0947	4
0.70	0.70	0.70	0.70	0.70	0.75	0.75	0.75	0.75	0.704	0.3012	5
0.13	0.13	0.13	0.13	0.13	0.13	0.183	0.183	0.183	0.143	0.0693	6
50-60	55-65	65-70	65-70	60-70	60-65	60-65	65-70	65-70	0.27	0.0701	7
20-25	22-25	24-28	24-28	24-28	24-28	24-28	24-30	24-30	0.617	0.1004	8
48-50	48-50	0.50	0.50	0.50	0.56	0.56	0.60	0.60	.248	.055	9
0.40	0.40	0.40	0.40	0.40	0.43	0.43	0.43	0.43	0.518	0.2091	10
0.06	0.069	0.071	0.071	0.071	0.07	0.073	0.073	0.069	0.41	0.2233	11
0.60	0.65	0.65	0.65	0.788	0.788	0.788	0.788	0.778	0.066	0.0374	12
0.48	0.52	0.52	0.52	0.63	0.63	0.63	0.63	0.63	0.684	0.4125	13
10-90	11-25	11-25	12-25	13-25	13-25	13-25	13-25	13-25	0.548		14
80-85	85-90	83-92	83-92	83-92					12.04	8.292	15
58-63	60-63	60-68	60-72	60-72	58-65				0.813	0.2443	16
1.65	1.90	1.90	1.90	2.00	2.00	2.00	2.00	2.00	0.62	0.1568	17
20.75	20.75	20.75	20.50	20.50	20.50	20.50	20.50	20.75	1.86	0.5720	18
4.00	4.20	4.40	4.40	4.40	4.40	4.50	4.50	4.50	20.60	9.25	19
3.90	4.20	4.20	4.68	4.68	5.16	5.16	5.52	5.52	4.18	1.60	20
0.46	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	4.47	2.20	21
0.23½	0.23½	0.23½	0.23½	0.23½	0.23½	0.23½	0.23½	0.23½	0.477	0.24	22
0.39	0.39	0.39	0.39	0.39	0.39	0.39	0.39	0.37	0.229	0.095	23
									0.388	0.1687	24

WOOD, WOOD PRODUCTS AND PAPER, 1918.

May	June	July	August	Sept.	Oct.	Nov.	Dec.	Yearly Average	1913 Base Price	
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
2.85	2.85	2.85	2.85	2.85	3.45	3.45	3.45	2.970	2.1625	1
42.00-45.00	42.00-45.00	42.00-45.00	42.00-45.00	43.00-50.00	48.00-50.00	48.00-50.00	48.00-50.00	45.82	32.333	2
27.00-29.00	27.00-29.00	30.25-32.25	30.25-32.25	30.25-32.25	30.25-32.25	30.25-32.25	30.25-32.25	29.62	21.50	3
30.00-35.00	30.00-35.00	30.00-35.00	30.00-35.00	30.00-35.00	30.00-35.00	30.00-35.00	30.00-35.00	30.25	17.50	4
80.00	80.00	85.00	85.00	85.00	85.00	85.00	85.00	80.58	59.39	5
60.00-70.00	60.00-70.00	60.00-70.00	60.00-70.00	60.00-70.00	60.00-70.00	60.00-70.00	60.00-70.00	65.00	54.00	6
47.00	47.00	47.00	47.00	47.00	47.00	47.00	47.00	46.00	30.833	7
57.00-60.00	58.00-61.00	65.00-68.00	65.00-67.00	65.00-67.00	65.00-67.00	65.00-67.00	65.00-67.00	61.04	57.083	8
36.00	36.00	38.00	38.00	38.00	38.00	38.00	38.00	35.58	16.917	9
4.75-5.00	4.75-5.00	4.75-5.00	4.75-5.00	4.75-5.00	4.75-5.00	4.75-5.00	4.75-5.00	5.00	3.975	10
4.40-4.65	4.40-4.65	4.40-4.65	4.40-4.65	4.40-4.65	4.40-4.65	4.40-4.65	4.50-5.00	4.52	3.456	11
3.75	3.75	3.96	3.96	3.96	3.96	3.96	3.96	3.755	3.00	12
27.00	28.00	26.00	26.00	29.00	29.00	31.00	32.00	27.67	16.146	13
42.00	42.00	42.00	47.00	47.00	47.00	47.00	47.00	43.42	33.00	14
8.25	8.25	12.50	12.50	12.50	13.75	13.75	13.75	10.44	4.033	15
12.50	12.50	13.50	13.50	13.50	15.00	15.00	15.00	12.96	8.333	16
38.50	38.50	42.50	42.50	42.50	48.00	48.00	48.00	40.71	24.833	17
17.50	17.50	20.00	20.00	20.00	22.50	22.50	22.50	18.87	11.917	18
25.00	25.00	28.00	28.00	28.00	32.00	32.00	32.00	26.83	16.625	19
	21.45	22.85	22.85	23.10	23.10	23.10	23.10	15.49	4.80	20
4.20	4.20	4.20	4.20	4.20	4.20	4.20	4.20	4.01	2.15	21
19.80	19.80	19.80	19.80	19.80	19.80	19.80	19.80	19.10	10.50	22
11.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	11.50	4.463	23
5.80	5.80	5.80	5.80	5.80	5.80	5.80	5.80	5.608	1.85	24

IRON AND ITS PRODUCTS, 1918.

Commodity	Grade	Source	Unit	Jan.	Feb.	March	April
				\$	\$	\$	\$
1 Iron pipe.....	Black, 1".....	Hdwre and Met., Mtl...	100 ft.	12.07	12.24	12.24	12.24
2 Soil pipe.....	4" medium.....	" Tor...	Ft.	.431	.431	.431	.431
3 Chain.....	1" coil, fireweld.....	" Mtl...	Cwt.	10.35	10.35	12.15	11.65
4 Horseshoes.....	No. 1 medium.....	" Tor...	Keg	6.00	6.30	6.30	6.30
5 Screws.....	Bench, wood.....	" Tor...	Doz.	7.00	7.00	7.00	7.00
6 Nails.....	Cut, 8-9 d.....	" Mtl...	Keg	5.85	5.85	5.85	5.85
7 Nails.....	Wire, base.....	" Tor...	"	5.45	5.25	5.25	5.25
8 Sash weights.....	Heavy strap, 8".....	" Tor...	Cwt.	4.45	4.45	4.50	4.50
9 Hinges.....	Common, bar.....	" Tor...	Doz. prs	5.40	5.40	4.30	4.22
10 Iron.....	Black sheets, 18 gauge.....	" Tor...	Cwt.	5.25	5.25	5.25	5.25
11 Iron.....	Black sheets, 18 gauge.....	" Tor...	"	7.30-8.05	7.30-8.05	7.30-8.05	7.30-8.05
12 Iron.....	Galvanized sheets, 16-24 Queens Hd.	" Tor...	"	10.95	9.45	8.45	8.45
13 Tinplate.....	Charcoal, I. C. Bradley Grade, 20 x 28.	" Tor...	Box, 112 sheets	28.00	28.00	28.00	28.00
14 Tinplate.....	Coke, Bessemer, I.C., 14 x 20.	" Tor...	"	17.00	17.00	15.00	15.00
15 Boiler plates.....	Wrought iron, R. Rd. No. 1.	" Tor...	Cwt.	9.00	10.00	10.00	9.00
16 Scrap iron.....	Foundry, No. 1, N.S....	Can. Steel Co., Mtl.	Ton	27.00	27.50	28.50	29.50
17 Pig iron.....	Hamilton and Victoria, No. 2.	Dom. Iron and Steel.	"	40.00-50.00*	40.00-50.00*	40.00-50.00*	40.00-50.00*
18 Pig iron.....	Mild.....	" Tor...	"	51.50	51.50	51.50	51.50
19 Steel billets.....	Standard, single bit.....	" Tor...	"	50.00-60.00	50.00-60.00	50.00-60.00	50.00-60.00
20 Axes.....	Hdwre and Met. Tor...	" Tor...	Doz.	11.25-13.50	11.50-16.00	14.00-16.00	14.00-16.00
21 Soldering irons.....	Base.....	" Tor...	Lb.	.64	.64	.64	.64
22 Wire.....	Iron, No. 7 (base 6-9).....	" Mtl...	Cwt.	6.50	6.25	6.25	6.25
23 Wire cloth.....	Painted screen.....	" Tor...	100 sq. ft.	3.00	3.00	3.00	3.50
24 Wire.....	Fencing, galvanized barb	" Tor...	Cwt.	5.50-6.20	5.50-6.20	6.20	6.25-6.50
25 Iron beds.....	Continuous pillar, 4" wide, No. 504.	Waterville, Que.	Each	4.75	4.75	4.75	5.25
26 Silver plated ware.....	2 dwt. med. knives and forks.	Ottawa.....	Doz.	1.75	1.75	1.75	1.75
27 Cast steel.....	Black diamond.....	Hdwre and Met., Mtl.	Lb.	.20-.21	.20-.21	.20-.21	.20-.21

* Nominal.

NON FERROUS METALS AND OTHER PRODUCTS, 1918.

Commodity	Grade	Source	Unit	Jan.	Feb.	March	April
				\$	\$	\$	\$
1 Antimony.....	14-20 gauge.....	Hdwre. and Met. Tor.	Lb.	.16-18	.16-.18	.16½-.18	.16-.18
2 Brass, roll and sheet.....	Lake Superior casting Ingot..	Thos. Robertson, Mtl.	"	.35½	.35½	.35½	.35½
3 Copper.....	Domestic Pig.....	Hdwre. and Met., Tor.	"	.30-.32	.30-.32	.30-.32	.30-.31
4 Copper Wire.....	E. and M. Journal, N. Y.	" Tor...	"	.26-.27	.26-.26½	.26½	.26½
5 Lead.....	Hdwre. and Met., Tor.	" Tor...	"	.08½-.09	.09½-.09½	.09½-.10	.08½-.09½
6 Lead Pipe.....	Hdwre. and Met., Tor.	" Tor...	"	.14	.14	.14	.14
7 Nickel.....	E. & M. Journal, N. Y.	" Tor...	"	.50	.50	.50	.40
8 Quick Silver.....	E. & M. Journal, N. Y.	" Tor...	75 lb. flask	115.00-125.00	115.00-125.00	115.00-125.00	120.00-122.00
9 Silver.....	Bar, fine.....	E. & M. Journal, N. Y.	Oz.	.887	.857	.881	.953
10 Tin Ingots.....	Straits.....	Hdwre. and Met. Tor.	Lb.	.78-.80	.86-.90	.95-1.00	.95-.100
11 Spelter.....	Foreign and domestic.....	Hdwre. and Met., Tor.	"	.09½-.10½	.09½-.10½	.09½-.10½	.08½-.09
12 Zinc sheet.....	In 5 cwt. casks.....	Hdwre. and Met., Tor.	"	.26	.26	.26	.26
13 Solder.....	Bar guaranteed.....	Hdwre. and Met., Tor.	"	.39½	.46-.47	.54½-.55	.51.55

IRON AND ITS PRODUCTS, 1918.

May	June	July	August	Sept.	Oct.	Nov.	Dec.	Yearly Average	1913 Base Price	
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
12.24	12.24	12.41	12.41	12.41	12.41	12.41	12.41	12.31	4.703	1
.431	.431	.405	.476	.476	.578	.578	.578	.473	.2375	2
12.15	12.15	12.15	12.50	12.50	12.50	12.50	12.50	11.95	4.45	3
6.30	6.30	6.80	6.80	7.30	7.30	7.80	7.80	6.775	4.15	4
7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	5.00	5
5.85	5.85	5.85	5.85	5.85	6.00	6.00	6.00	5.887	2.742	6
5.25	5.25	5.85	5.35	5.35	5.55	5.55	5.55	5.367	2.242	7
4.50	5.50	5.50	5.50	5.50-5.85	5.50-5.85	5.50-5.85	5.50-5.85	5.146	2.2125	8
4.22	4.22	4.22	4.85	4.85	4.85	4.85	4.85	4.69	2.21	9
5.25	5.25	5.25	5.25	5.25	5.25	5.25	4.85-5.25	5.233	2.129	10
7.30-8.05	7.55-8.05	7.55-8.05	7.55-8.80	8.05-8.80	8.05-8.80	8.05-8.80	7.30-7.80	7.914	2.65	11
8.45	8.85	10.10					8.35-8.60	9.146	3.783	12
28.00	28.00	28.00	28.00	28.00				28.00	14.00	13
15.00	15.00	15.00	14.00	14.00	14.00	14.00	14.00	14.92	4.50	14
29.50	10.00	10.00						9.67	2.55	15
	28.00	28.00	28.00	28.00	28.00	28.00	22.00	27.67	9.917	16
40.00-50.00*	40.00-50.00*	40.00-50.00*	40.00-50.00*	40.00-50.00*	40.00-50.00*	40.00-50.00*	40.00-50.00*	45.00	21.167	17
51.50	51.50	49.50	49.50	49.50	49.50	49.50	49.50	50.50	23.00	18
55.00-60.00	55.00-60.00	55.00-60.00	55.00-60.00	60.00-70.00	60.00-70.00	60.00-70.00	60.00-70.00	59.17	28.50	19
14.00-16.00	14.00-16.00	14.00-16.00	13.25-16.00	13.25-16.00	13.25-16.00	13.25-16.00	13.25-16.00	14.52	8.125	20
.64	.64	.64	.64	.64	.645	.645	.645	.641	.28	21
6.25	6.25	6.25	6.25	6.25	6.25	6.25	6.25	6.27	2.30	22
3.50	3.50	3.50	3.50	3.50	3.25	3.25	3.25	3.31	1.542	23
6.25-6.50	6.25-6.50	6.25-6.50	6.25-6.50	6.25-6.50	6.25-6.50			6.249	2.435	24
5.25	5.75	5.75	5.75	5.75	5.75	6.00	6.00	5.46	3.65	25
1.75	1.90	1.90	1.90	1.90	2.25	2.25	2.25	1.92	1.40	26
.20-.21	.20-.21	.20-.21	.20-.21	.22	.22	.22	.22	.21	.075	27

NON-FERROUS METALS AND OTHER PRODUCTS.

May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Yearly Average	1913 Base Price	
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
.16	.16	.18-.21	.18	.18	.18	.12-.14	.10	.164	.1079	1
.35½	.35½	.39½	.39½	.39½	.39½	.39½	.39½	.375	.1718	2
.29-.30	.29-.30	.30-.32	.30-.32	.30-.32	.30-.32	.30-.32	.30-.32	.307	.1681	3
.26½	.26½	.29-.30	.29-.30	.29-.30	.29½-.30	.28½-.29½	.28	.278	.1703	4
.09½-.09½	.09½-.10	.10½-.11½	.10½-.11	.10½-.11	.10½-.11	.10½-.11	.08½-.09½	.099	.5296	5
.14	.14	.15	.15	.15	.15	.15	.14-.15	.145	.6688	6
.40	.40	.40	.40	.40	.40	.40	.40	.425	.4045	7
117.50-120.00	113.50-125.00	125.00-130.00	125.00	125.00-130.00	125.00-130.00	125.00	118.00	122.46	39.563	8
.995	.995	.996	1.003	1.011	1.001	1.011	1.011	.968	.5979	9
1.50	1.35-1.50	1.20-1.40	1.10-1.25	1.05	.90-1.00	.85-.95	.75-.85	1.06	.4883	10
.09	.09½-.09½	.10½-.11	.11	.11	.11	.11	.09½-.10	.102	.0704	11
.26	.26	.26	.26	.26	.26		.26	.26	.08	12
.66-.70	.66-.70	.60	.60-.65	.58-.60	.50-.55	.52	.44-.45	.550	.2873	13

NON-METALLIC MINERALS AND THEIR PRODUCTS, 1918.

Commodity	Grade	Source	Unit	Jan.	Feb.	March	April
				\$	\$	\$	\$
1 Bricks.....	Fire.....	Mtl.....	M	55.00-70.00	55.00-70.00	55.00-80.00	55.00-85.00
2 Bricks.....	Common building.....	Tor.....	"	15.00	16.00	17.00	17.00
3 Cups and saucers, earthenware.....	White.....	Ottawa.....	Doz.	1.60	1.60	1.60	1.75
4 Dinner sets, earthenware.....	Printed, 97 pieces.....	".....	Set	12.50	12.50	12.50	13.75
5 Toilet sets, Earthenware.....	Printed, 10 pieces.....	".....	Each	3.75	3.75	3.75	4.00
6 Coal.....	Anthracite egg.....	Farquhar, Robertson, Mtl.	Ton	8.85	9.00	9.00	9.00
7 Coal.....	*Bit. Run of Mine.....	Farquhar, Robertson, Mtl.	"	8.10	8.10	8.10	8.10
8 Pitch.....	Roofing, Sydney.....	Tor.....	Cwt.	.75-.85	.75-.85	.80-.90	1.05-1.10
9 Coke.....	Furnace, Connellsville.....	Eng. & M. Jour.	Ton	6.00	6.00	6.00	6.00
10 Glass.....	Window, Star, under 26'.....	Tor.....	Box	9.18	9.18	12.60	12.60
11 Tumblers.....	Tank Glass.....	Ottawa.....	Doz.	.65	.65	.65	.65
12 Coal Oil.....	W. W. American.....	Dealers, Tor.....	Gal.	.16	.17	.17	.18
13 Coal Oil.....	Prime white, Can.....	".....	"	.15½	.16½	.16½	.17½
14 Gasoline.....	".....	".....	"	.31½	.31½	.31½	.33
15 Benzine.....	Canadian.....	" Mtl.....	"	.31½	.31½	.31½	.33
16 Lime.....	High calcite, 95-97%.....	Hull, Que.....	Bus.	.29½	.39½	.39½	.39½
17 Cement.....	Portland.....	Tor.....	Brl.	2.00	2.15	2.15	2.15
18 Plaster of Paris.....	".....	Dealer, Mtl.....	Brl.	2.60	2.60	2.70	2.80
19 Brimstone.....	".....	".....	Cwt.	4.50-5.50	4.50-5.50	4.25-5.25	4.25-5.25
20 Grindstone.....	40 to 200 lb.....	Hdwre. and Met. Tor.	Ton	38.00	38.00-40.00	36.00-45.00	36.00-45.00
21 Salt.....	Fine.....	Can. Salt Co..	Brl.	1.62	1.62	1.62	1.62
	Dairy.....	".....	"	2.52	2.52	2.52	2.52
	Cheese.....	".....	"	2.74½	2.74½	2.74½	2.74½
	Table.....	".....	"	4.14	4.14	4.14	4.14
			av	2.756	2.756	2.756	2.756

CHEMICALS AND ALLIED PRODUCTS, 1918.

Commodity	Grade	Source	Unit	Jan.	Feb.	March	April
				\$	\$	\$	\$
1 Coal Tar.....	Crude, pure.....	Hdwre. and Met., Tor.	Brl.	5.00-5.50	5.00-5.50	5.00-5.50	5.75-6.00
2 Muriatic Acid....	Commercial.....	Can. Pharm.Jrl.	Lb.	.06	.08	.07	.07
3 Sulphuric Acid....	Commercial.....	".....	"	.06	.06	.06	.06
4 White lead.....	Pure, ground in oil.....	Hdwre. and Met., Tor.	Cwt.	15.20	15.70	16.20	16.20
5 Venetian Red....	Dry, brls. (B.D.).....	Toronto.....	"		2.25	2.50	2.50
6 Paris Green.....	Eng. and Can.....	Hdwre. and Met., Tor.	Lb.	.615	.615	.615	.615
7 Paint, prepared..	First qual., pure, tins.....	Can. Paint, Tor.	Gal.	3.30	3.55	3.55	3.55
8 Shellac.....	Pure orange, bbls.....	Hdwre. and Met., Tor.	"	3.75-4.25	4.15-4.25	4.15-4.25	4.15-4.25
9 Varnish.....	No. 1 furniture, brls.....	Hdwre. and Met., Tor.	"	1.10	1.10-1.21	1.10-1.21	1.10-1.21
10 Putty.....	Ordinary, drums.....	Hdwre. and Met., Tor.	Cwt.	4.95	4.95	5.20	5.20
11 Cream of Tartar	".....	Toronto.....	Lb.	.70-.80	.80-.90	.80-.90	.80-.90
12 Bicarb. of Soda..	".....	Dealer, Mont.	Cwt.	3.75	3.75	3.75	3.75
13 Calcium Carbide	".....	Works.....	Ton	80.00-85.00	80.00-85.00	80.00-85.00	80.00-85.00
14 Alum.....	Lump.....	Dealer, Mtl.	Cwt.	6.00	6.00	6.00	6.00
15 Bleaching Powder	".....	Montreal.....	"	3.50	4.00	4.00	4.00
16 Borax.....	".....	Can. Pharm.Jrl.	Lb.	.15	.15	.15	.15
17 Caustic Soda.....	60'.....	Dealer, Mtl.....	"			.095	.095
18 Copperas.....	".....	".....	Cwt.	1.75	1.75	1.75	1.75
19 Soda Ash.....	".....	Montreal.....	"	4.00	4.00	4.00	4.00
20 Alcohol.....	65 O.P.....	Can. Pharm.Jrl.	Gal.	7.35	7.35	7.35	8.00
21 Glycerine.....	".....	".....	Lb.	.80	.80	.80	.80
22 Opium.....	Crude.....	".....	"	40.00	40.00	40.00	30.00
23 Quinine.....	Howard's.....	".....	Oz.	1.40	1.40	1.40	1.40
24 Carbohc Acid.....	Crystals.....	Toronto.....	Lb.	1.00	1.00	1.00	1.00
25 Gunpowder.....	Common, sporting.....	Can. Explosives	25 lb.	8.80	8.80	8.80	8.80
26 Soap.....	Common.....	Montreal.....	Keg Box	6.75	7.25	7.25	7.25

NON-METALLIC MINERALS AND THEIR PRODUCTS, 1918.

May	June	July	August	Sept.	Oct.	Nov.	Dec.	Yearly Average	1913 Base Price	
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
55.00-85.00	55.00-85.00	55.00-85.00	55.00-85.00	55.00-85.00	55.00-85.00	55.00-85.00	55.00-85.00	63.54	19.00	1
17.00	17.00	17.00	17.00	18.00	18.00	18.00	15.00	17.08	11.75	2
1.75	1.75	1.75	1.85	1.85	2.00	2.00	2.00	1.79	.7291	3
13.75	13.75	13.75	14.00	14.00	16.50	16.50	16.50	14.17	5.308	4
4.00	4.00	4.00	4.00	4.00	4.50	4.50	4.50	4.06	1.856	5
8.90	8.90	9.50	9.50	9.80	9.80	10.85	10.85	9.49	6.742	6
8.50	8.50	8.85	8.85	8.85	8.85	8.85	8.85	8.54	3.532	7
1.05-1.10	1.05-1.10	1.05-1.10	1.20	1.20	1.20	1.20	1.20	1.06	.85	8
6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	2.55	9
12.60	12.60	12.60	12.60	12.60	12.60	12.60	12.60	12.03	3.6125	10
.65	.65	.64	.65	.65	.65	.65	.65	.65	.21	11
.18	.18	.18	.18	.18	.18½	.18½	.18½	.1779	.1583	12
.17½	.17½	.17½	.17½	.17½	.18	.18	.18	.1729	.1533	13
.33	.33	.33	.33	.33	.33	.33	.33	.326	.25	14
.33	.33	.33	.33	.33	.33	.33	.33	.326	.2479	15
.39½	.39½	.39½	.39½	.39½	.39½	.39½	.39½	.386	.28	16
2.15	2.15	2.15	2.40	2.40	2.40	2.40	2.40	2.24	1.508	17
2.80	2.80	2.80	2.90	3.00	3.00	3.00	3.45	2.87	2.10	18
3.25-5.25	3.25-5.25	3.25-5.25	3.25-5.25	3.25-5.25	3.25-5.25	3.25-5.25	3.25-5.25	4.46	2.25	19
36.00-45.00	45.00-50.00	50.00	50.00	50.00-60.00	60.00	60.00	60.00	48.38	25.00	20
1.62	1.62	1.80	1.80	1.80	1.92	1.93½	1.93½	.....	.....	21
2.52	2.52	2.52	2.52	2.52	2.61	2.61	2.61	.....	.....
2.74½	2.74½	2.74½	2.74½	2.83	2.83	2.83	2.83	.....	.....
4.14	4.14	4.32	4.32	4.32	4.41	4.45	4.45	.....	.....
2.756	2.756	2.846	2.846	2.846	2.943	2.956	2.956	2.83	1.4737	

*Coal from U. S.

CHEMICALS AND ALLIED PRODUCTS, 1918.

May	June	July	August	Sept.	Oct.	Nov.	Dec.	Yearly Average	1913 Base Price	
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
5.75-6.00	5.75-6.00	6.50-7.75	7.25	7.25	7.25	7.25	7.25	6.396	4.50	1
.07	.07	.07	.07	.07	.07	.07	.07	.07	.05	2
.06	.06	.06	.06	.06	.06	.06	.06	.06	.04	3
16.20	16.75	17.25	17.75	17.80	17.80	17.80	17.80	16.871	8.267	4
2.50	2.50	2.50	2.50	2.50	2.50	3.25	3.25	2.614	1.30	5
.615	.615	.615	.615	.615	.615	.615	.615	.615	.2018	6
3.80	3.80	3.70-3.80	3.80-4.15	3.80-4.05	4.05-4.30	4.05-4.30	4.05-4.30	3.81	1.70	7
4.15-4.25	4.15-4.50	4.50	4.50	4.50	4.50	4.75	4.75	4.385	1.65	8
1.10-1.21	1.10-1.21	1.10-1.21	1.10-1.21	1.10-1.21	1.10-1.21	1.10-1.21	1.10-1.21	1.158	.95	9
5.20	5.20	5.20	.....	6.45	6.45	6.45	6.45	5.609	2.675	10
.90-.96	.90-.96	.95-1.05	1.00	1.00	1.00	1.00	1.00	.93	.267	11
3.75	3.75	3.75	4.00	4.00	4.00	4.00	4.00	3.854	1.50*	12
85.00	85.00	85.00	85.00	85.00	85.00	85.00	85.00	84.167	65.00	13
6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	1.625	14
4.00	4.00	4.00	4.00	.....	.....	.....	4.50	4.00	1.95**	15
.15	.15	.15	.15	.15	.15	.15	.15	.15	.075	16
.095	.095	.095	.095	.09	.09	.09	.09	.093	.02375	17
1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75	.775	18
4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	1.00	19
8.00	8.00	.....	9.00	9.00	9.00	9.00	9.00	8.277	4.725	20
.....	.95	.95	.95	.95	.95	.95	.95	.895	.25	21
.....	27.00	27.00	27.00	27.00	27.00	27.00	27.00	30.818	7.917	22
1.40	2.25	2.25	1.65	1.65	1.65	1.65	1.65	1.646	.3741	23
1.00	1.00	1.00	1.00	.85	.85	.85	.85	.95	.383	24
8.80	8.80	8.80	8.80	8.80	8.80	8.80	8.80	8.80	3.50	25
7.25	7.25	7.25	7.25	7.25	7.25	7.25	7.25	7.208	3.125	26

*Base for quotation prior to 1913 about 25c. higher.

**10c. added for smaller quantities and for Index Number.

1913-1924

CANADA
DOMINION BUREAU OF STATISTICS
INTERNAL TRADE BRANCH

Series 2

II

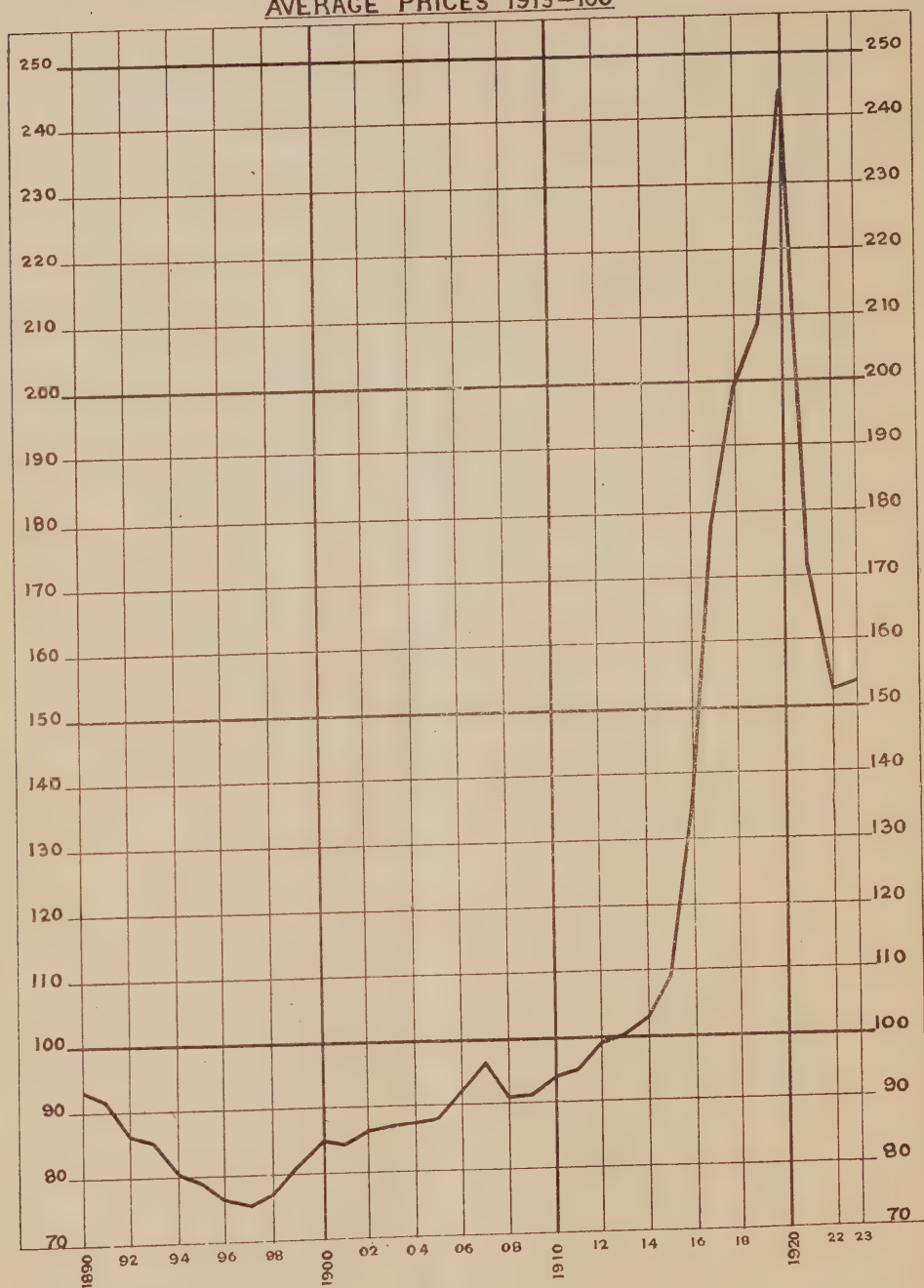
PRICES AND PRICE INDEXES
1913-1923

Printed by authority of the Hon. Thos. A. Low, M.P.,
Minister of Trade and Commerce



OTTAWA
F. A. ACLAND
PRINTER TO THE KING'S MOST EXCELLENT MAJESTY
1924

CHART N^o I.
THE COURSE OF WHOLESALE PRICES IN CANADA, 1890-1923
 AVERAGE PRICES 1913=100



CANADA
DOMINION BUREAU OF STATISTICS
INTERNAL TRADE BRANCH

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PREFACE

The present report is in continuation of the report published in 1923, in which its relation to previous official publications on the subject of prices was fully described.*

The report has been prepared by Mr. H. Marshall, B.A., as in charge of the Bureau's prices' section. The section at present covers producers' prices, wholesale and retail prices, prices of securities and rates of interest and exchange and will eventually also cover import and export valuations and the prices of various services such as water, gas, electricity, freight rates etc. The section is attached to the Internal Trade Branch of which Mr. F. J. Horning, B.A., F.S.S., is chief.

R. H. COATS,
Dominion Statistician.

DOMINION BUREAU OF STATISTICS, CANADA,
OTTAWA, April 17, 1924.

*A monthly statement on Wholesale Prices and Price Indexes is also issued by the Bureau, and is published in the *Labour Gazette*, the official journal of the Department of Labour.

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REPORT ON PRICES AND PRICE INDEXES, CANADA, 1922-1923

INTRODUCTION AND SUMMARY

The present report deals primarily with wholesale prices during the years 1922 and 1923 and is the second report on Prices and Price Indexes issued by the Dominion Bureau of Statistics. Several important changes in the record and in the method of constructing the index number were introduced prior to the issue of the last report and a description of these changes was given on pages 14 to 16 of the report mentioned. (*)

The weighted index number has now been completed back to 1913 and figures subsequent to that year are entirely on a weighted basis, the year 1913 being taken as base and expressed as 100, and the movements of prices prior and subsequently to 1913 being expressed as percentages of the base. The unweighted index number has been abandoned in view of the superiority of the weighted number.

In the present report the list of commodities included in the index number has been improved by the substitution of Nickel Ingots 98.5% for Nickel Anodes, Crude Brimstone 99½% pure for Refined Sulphur and some revisions in price series, all of which have been carried back to 1913.

THE COURSE OF PRICES SINCE 1890

Table I and Chart I show the movement of prices from 1890 to 1923. It will be observed that prices at the "peak" (1920) were 143.5% above those in 1913 and that in 1922 and 1923 they were comparatively stable at a level slightly over 50% above the pre-war year. Table II shows the monthly movement from 1919 to 1923 inclusive. Charts present graphically the movements of various groups from 1913 to 1923.

TABLE No. I.—YEARLY INDEX NUMBERS, 1890-1923

1890-1913 UNWEIGHTED—1913-1923 WEIGHTED

(Classified according to chief component material.)

	1890	1891	1892	1893	1894	1895	1896	1897
Vegetable products (grains, fruits, etc.).....	99.8	101.5	89.6	86.3	80.2	82.5	74.6	74.4
Animals and their products.....	62.5	61.3	60.7	64.4	59.0	57.6	54.6	56.5
Fibres, textiles and textile products.....	93.1	87.0	84.9	83.8	78.6	76.8	77.6	77.4
Wood, wood products and paper.....	70.8	70.8	71.5	71.3	71.4	70.1	67.9	67.5
Iron and its products.....	124.9	118.5	114.0	112.3	106.6	100.0	95.0	91.2
Non-ferrous metals and their products.....	112.0	102.0	92.1	85.8	74.5	72.0	72.5	72.3
Non-metallic minerals and their products.....	106.0	103.5	102.6	101.4	98.1	96.2	95.6	94.3
Chemicals and allied products.....	99.4	100.5	95.8	94.7	94.6	93.0	93.1	90.7
Grand total.....	93.0	91.4	86.2	85.2	80.6	79.6	76.0	75.6

	1898	1899	1900	1901	1902	1903	1904	1905
Vegetable products (grains, fruits, etc.).....	79.7	81.7	84.9	86.1	90.1	89.4	91.2	90.2
Animals and their products.....	59.3	62.0	65.1	66.1	68.4	69.0	68.0	71.9
Fibres, textiles and textile products.....	77.8	81.1	86.1	81.5	81.3	83.1	86.1	88.9
Wood, wood products and paper.....	65.8	67.0	76.0	75.4	77.6	80.1	83.4	84.2
Iron and its products.....	91.3	103.7	115.9	105.8	103.1	103.1	99.5	99.0
Non-ferrous metals and their products.....	76.0	93.1	98.6	94.3	82.1	82.8	81.3	91.0
Non-metallic minerals and their products.....	95.2	97.4	91.5	91.8	96.8	100.3	94.6	92.1
Chemicals and allied products.....	90.4	88.2	95.5	93.3	95.9	96.4	97.8	96.4
Grand total.....	77.8	81.4	85.8	84.5	86.2	86.9	87.0	87.8

*See "Prices and Price Indexes 1918-1922". A full statement of the method adopted in computing the weighted index number will also be found in an appendix to the present report. The work of computing the new weighted index number was not completed in time for the previous report and although some preliminary figures were given the bulk of the report dealt with the unweighted index.

TABLE No. I.—YEARLY INDEX NUMBERS, 1890-1923—*Concluded*

1890-1913 UNWEIGHTED—1913-1923 WEIGHTED

(Classified according to chief component material)

	1906	1907	1908	1909	1910	1911	1912	1913	1914
Vegetable products (grains, fruits, etc.)....	97.3	136.2	97.2	101.1	105.7	108.6	111.9	100.0	111.6
Animals and their products.....	75.3	78.0	76.9	82.6	87.3	84.8	95.4	100.0	102.5
Fibres, textiles and textile products.....	93.5	96.2	86.7	85.0	87.8	88.8	90.0	100.0	97.8
Wood, wood products and paper.....	87.6	91.0	90.9	89.0	89.5	91.0	92.4	100.0	94.3
Iron and its products.....	101.6	105.9	101.8	97.3	96.9	96.9	97.3	100.0	97.7
Non-ferrous metals and their products.....	111.8	115.1	85.4	82.9	83.5	86.5	98.6	100.0	96.2
Non-metallic minerals and their products....	93.2	92.8	90.2	87.1	88.7	86.1	91.2	100.0	94.5
Chemicals and allied products.....	96.6	97.7	95.1	91.3	93.7	95.3	97.1	100.0	103.0
Grand total.....	92.6	96.2	90.9	91.4	94.3	95.0	99.5	100.0	102.3

	1915	1916	1917	1918	1919	1920	1921	1922	1923
Vegetable products (grains, fruits, etc.)....	130.2	149.8	214.4	220.2	234.4	287.6	178.2	148.4	144.2
Animals and their products.....	104.4	119.9	155.8	179.4	198.7	204.8	154.6	135.4	134.1
Fibres, textiles and textile products.....	100.2	133.3	196.8	269.9	281.4	303.3	165.0	174.7	200.9
Wood, wood products and paper.....	88.5	100.1	122.4	139.4	171.6	241.6	202.5	166.4	176.8
Iron and its products.....	107.2	151.8	220.2	227.3	201.8	244.4	185.7	151.8	168.0
Non-ferrous metals and their products.....	108.6	137.3	146.2	144.2	135.6	137.7	98.6	98.9	96.8
Non-metallic minerals and their products....	96.4	102.2	126.0	144.9	163.8	197.5	205.4	188.4	183.8
Chemicals and allied products.....	107.4	123.1	154.8	187.3	185.4	223.3	184.7	166.4	164.8
Grand total.....	109.9	131.6	178.5	199.0	209.2	243.5	171.8	152.0	153.0

TABLE No. II.—MONTHLY INDEX NUMBERS (WEIGHTED), 1919 TO 1923

(Classified according to Chief Component Material)

	1919											
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Vegetable products (grains, fruits, etc.).....	221.3	217.6	219.4	224.4	232.6	231.8	224.1	232.1	247.3	244.2	248.2	255.7
Animals and their products.....	193.1	184.6	186.9	194.3	195.8	193.9	197.5	201.2	199.9	199.3	205.7	209.5
Fibres, textiles and textile products.....	288.6	281.0	283.1	255.3	259.9	267.6	275.9	274.5	291.3	298.2	303.1	310.2
Wood, wood products and paper.....	175.5	165.2	165.2	164.0	161.4	162.2	168.1	175.1	182.8	185.8	184.4	188.6
Iron and its products.....	227.1	216.5	206.9	193.0	192.1	188.2	188.2	191.8	190.5	191.1	194.2	208.9
Non-ferrous metals and their products.....	134.2	127.8	122.3	121.4	126.7	130.2	137.5	141.1	141.8	143.2	146.2	148.3
Non-metallic minerals and their products.....	164.0	162.0	161.7	162.2	162.0	161.6	162.2	162.9	165.8	165.7	165.7	168.3
Chemicals and allied products.....	182.2	180.6	182.9	179.4	181.3	183.4	188.6	190.4	190.4	190.1	191.2	192.5
Grand total.....	206.1	200.5	200.3	198.1	201.4	201.7	202.8	207.0	213.7	214.0	217.5	223.4

	1920											
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Vegetable products (grains, fruits, etc.).....	280.5	288.0	294.7	309.3	329.2	332.8	326.2	304.2	281.7	256.7	234.7	216.3
Animals and their products.....	209.6	209.4	203.3	206.9	204.5	198.8	203.0	203.5	210.6	207.0	203.2	199.2
Fibres, textiles and textile products.....	315.6	319.5	317.9	341.8	338.9	331.4	328.5	320.1	302.7	282.9	255.3	261.8
Wood, wood products and paper.....	203.8	213.2	218.4	243.1	245.0	233.9	256.0	252.5	258.8	266.7	259.4	247.1
Iron and its products.....	212.0	222.0	234.7	232.2	242.9	246.6	243.6	248.1	254.1	254.4	253.0	248.3
Non-ferrous metals and their products.....	153.4	155.0	153.7	147.5	141.0	129.6	134.3	139.2	133.9	129.0	118.2	112.3
Non-metallic minerals and their products.....	171.3	175.8	175.8	184.8	187.5	195.8	197.7	201.1	211.1	219.8	227.3	230.6
Chemicals and allied products.....	201.7	211.7	217.9	219.4	221.8	226.4	233.2	232.9	239.3	238.4	224.8	215.7
Grand total.....	233.4	238.8	241.3	251.0	256.7	255.1	256.3	250.2	245.5	236.3	224.5	217.2

TABLE No. II.—MONTHLY INDEX NUMBERS (WEIGHTED) 1919 TO 1923—*Concluded*

(Classified according to Chief Component Material)

	1921											
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Vegetable products (grains, fruits, etc.).....	206.9	195.5	192.4	185.6	186.7	181.4	178.0	186.5	172.6	152.7	147.5	146.8
Animals and their products.....	197.9	181.7	175.8	169.9	144.8	134.2	142.0	147.3	144.3	143.1	139.5	149.0
Fibres, textiles and textile products.....	181.0	177.9	173.3	168.6	153.6	148.6	148.4	148.8	164.3	164.8	173.5	174.1
Wood, wood products and paper.....	244.4	239.8	231.8	224.7	207.1	199.1	190.6	189.9	180.9	172.1	173.0	172.2
Iron and its products.....	224.9	215.4	203.6	192.8	189.4	183.5	178.8	169.0	164.8	164.3	158.6	152.0
Non-ferrous metals and their products.....	116.8	112.1	107.1	109.2	111.3	96.2	96.2	94.9	96.9	99.6	98.8	99.8
Non-metallic minerals and their products.....	221.9	212.2	212.0	208.8	205.8	206.1	203.9	200.4	198.5	200.1	198.0	196.4
Chemicals and allied products.....	210.3	206.3	204.0	185.5	180.0	180.0	179.8	177.5	176.7	176.7	174.9	173.9
Grand total.....	200.6	191.1	186.0	179.5	170.5	164.5	163.7	165.5	161.7	155.6	153.6	150.6

	1922											
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Vegetable products (grains, fruits, etc.).....	145.8	157.1	161.5	160.6	161.4	155.9	157.1	148.4	131.6	130.8	137.2	137.8
Animals and their products.....	136.8	135.0	133.3	136.8	131.2	130.5	133.7	133.3	131.3	133.3	139.8	143.7
Fibres, textiles and textile products.....	173.0	172.4	167.2	165.6	173.4	176.0	175.9	174.2	174.7	176.6	183.7	184.8
Wood, wood products and paper.....	166.4	162.0	162.4	162.6	165.1	164.3	166.0	166.3	166.4	171.0	171.0	174.1
Iron and its products.....	150.3	147.6	146.5	145.1	147.3	149.3	149.6	154.4	159.6	157.9	157.4	156.4
Non-ferrous metals and their products.....	99.3	97.0	96.2	96.3	97.5	98.9	100.2	99.8	100.7	100.9	100.2	99.5
Non-metallic minerals and their products.....	191.3	191.0	190.3	190.3	185.8	185.7	187.0	185.4	190.4	189.2	187.1	187.1
Chemicals and allied products.....	169.5	166.8	166.8	166.2	166.2	166.2	166.1	165.9	165.4	165.6	165.6	165.7
Grand total.....	151.7	153.5	153.6	153.7	153.9	152.7	154.1	151.7	147.5	148.1	151.9	153.1

	1923											
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Vegetable products, (grains, fruits, etc.).....	136.8	142.3	144.5	151.2	152.5	150.4	146.8	147.2	148.0	141.6	138.2	135.2
Animals and their products.....	141.5	139.1	139.9	135.8	126.5	126.9	126.1	127.9	133.0	135.1	137.6	141.6
Fibres, textiles and textile products.....	189.0	199.3	205.9	202.9	199.2	201.2	198.6	196.2	196.7	197.8	204.1	207.1
Wood, wood products and paper.....	175.7	174.5	175.3	173.5	175.1	179.8	178.6	177.7	177.9	178.2	178.5	176.4
Iron and its products.....	158.9	161.8	164.8	169.1	172.5	174.4	171.8	170.3	168.2	167.4	167.5	163.7
Non-ferrous metals and their products.....	95.5	96.8	102.5	102.5	99.2	98.2	95.4	94.1	94.6	93.8	95.4	95.1
Non-metallic minerals and their products.....	185.7	184.4	186.1	186.4	182.6	182.3	182.8	183.2	182.8	184.1	182.5	182.5
Chemicals and allied products.....	166.4	166.3	164.4	164.5	164.2	163.9	165.4	165.7	165.7	164.5	163.8	162.2
Grand total.....	151.4	153.6	155.9	156.9	155.2	155.5	153.5	153.5	154.6	153.1	153.3	153.5

THE PRICES MOVEMENT, 1923—GENERAL

The movement of prices in 1922 as shown on pages 30-33 of the report issued last year was one of comparative stability so far as general prices were concerned, though within the various groups of commodities there were some decided tendencies. Textiles, Wood, Wood Products and Paper and Iron and Its Products were moving upward while Vegetable Products (grain, fruit, etc.), tended on the whole downward. In 1923 the price movement, viewed as a whole, was also comparatively stable. The index for the year was 153.0 as compared with 152.0 in 1922. The difference between the highest and lowest month was 5.5 points, the low being 151.4 in January and the high 156.9 in April. Table II shows the monthly movements from 1919 to 1923 and Table VII the index numbers from 1913 to 1923. As in several other countries, the level of prices

tended to rise at the commencement of the year, then there was a slowing up of business activity which resulted in the index falling from 156.9 in April to 153.1 in October, at which level it very nearly remained to the end of the year. In December the index was 153.5. Charts II to IX show the movements of the chief groups by years from 1913 to 1923.

ANALYSIS BY GROUPS, 1923

An examination of the eight groups of the component material classification brings out the following facts:—

Vegetable Products (Grains, Fruits, Etc.).—These rose for the first five months, fell during the next two, recovered in August and September and then declined continuously until the end of the year. The index was 136.8 in January, 152.5 in May and 135.2 in December. The rise at the commencement of the year was due to higher prices for grains, sugar, vegetables and flour, the fall during the last quarter was almost entirely due to lower prices for grains and flour.

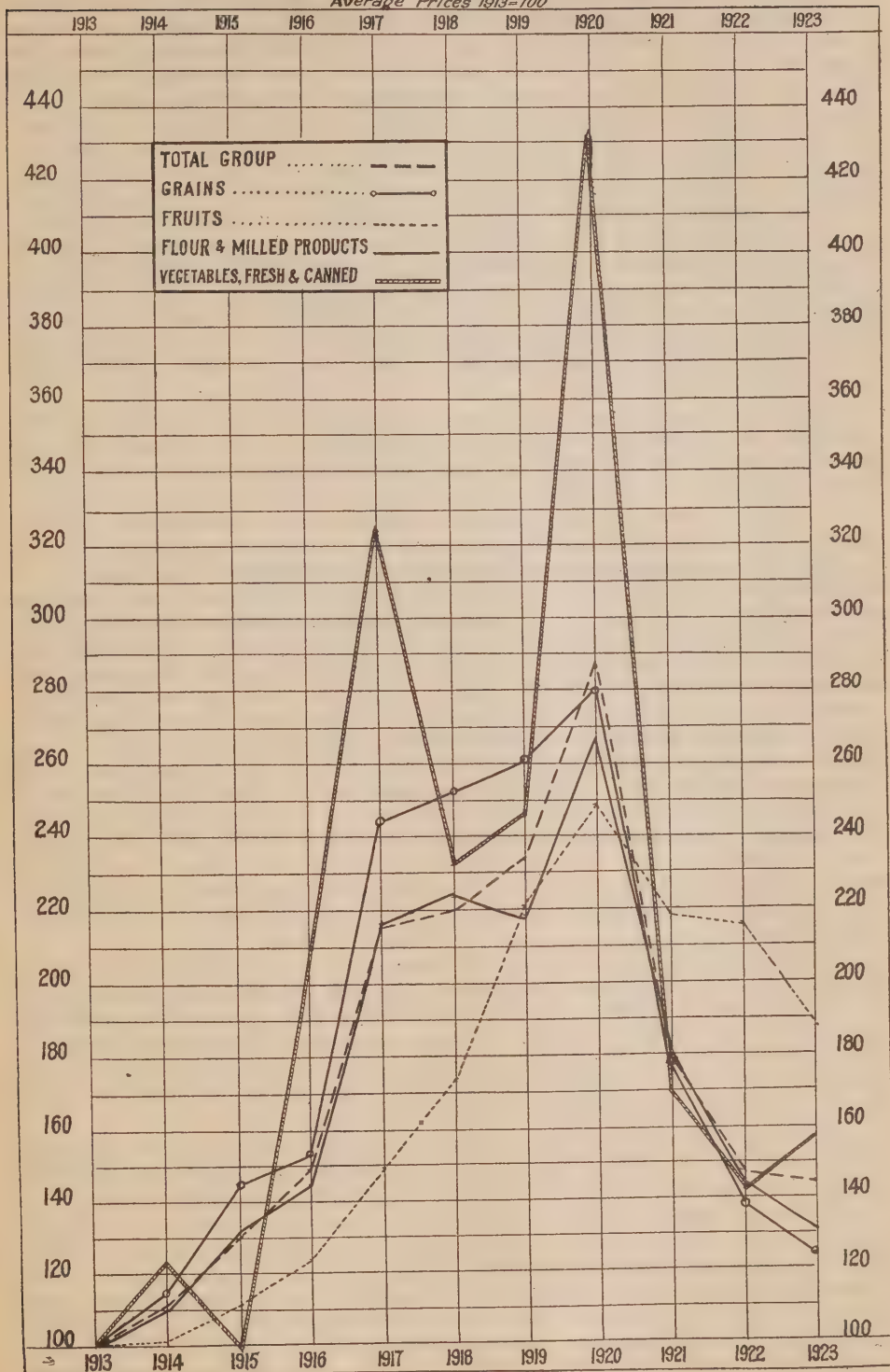
Grains and Grain Products.—There were declines in most grain prices during 1923. The average in January for No. 1 Manitoba Northern cash wheat was \$1.08 $\frac{1}{8}$ per bushel, but this gradually improved up to April, due, in the main, to the withholding of supplies until the opening of navigation. The average in April was \$1.20 $\frac{1}{2}$. With the opening of navigation increased marketings caused the price to fall steadily to July when it was \$1.08 $\frac{1}{4}$. In August reports of unfavourable crop conditions drove it up to \$1.12 $\frac{7}{8}$, but beginning with September, when the huge new crop began to move, there was a steady descent until 93 $\frac{1}{4}$ c. had been reached in December. The average was \$1.235 in 1922 and \$1.0837 in 1923. Other grain prices moved somewhat similarly with one or two exceptions. American corn shows an average of 98.7c. as opposed to 78.9c. for 1922 and 67.34c. in 1913. During the year a shortage developed relative to demand, which drove prices from 88.2c. in January to \$1.21 $\frac{1}{2}$ in October, but the new crop caused a slump to 89c. by December. Strong demand for flaxseed for crushing purposes kept the price at a high level especially in the spring months. The price was \$2.85 $\frac{3}{4}$ in April; it declined gradually to July when it was \$2.23, but with the advent of the new crop declined still further until it reached \$2 in December. The average in 1922 was \$2.19 and \$2.27 in 1923. Milled products fell in sympathy with grain prices, 1st patent flour being \$6.87 as against \$7.65 in 1922. Shorts, however, rose from \$27.54 to \$29.23 per ton partly due to new standards. Linseed oil, reflecting flax prices, rose from \$1.02 in 1922 to \$1.18 $\frac{1}{2}$ in 1923.

Rubber.—Crude rubber commenced the year with rising prices due to the influence of the Stevenson restriction scheme, but beginning with March a decline set in which was almost continuous to the end of the year. The price remained, however, at a higher level than in 1922, the average for ribbed smoked sheets in 1922 being 17 $\frac{1}{2}$ c. and for 1923, 29 $\frac{1}{2}$ c. Para, upriver, fine, was 20c. in 1922 and 28c. in 1923. When restriction was announced to come into force in November 1922 uncertainty as to what the result would be led to a strong buying movement. The expectation of a heavy demand for tires in the United States in 1923, especially in view of the fact that there had been a shortage in 1922, enhanced the bull movement. This demand proved to be overestimated, sufficient account not having been taken of replacements as opposed to additional car users and of improvements in the wearing quality of tires. The consequence was that consumption did not greatly increase over 1922 and restriction did not bring about a shortage of supplies. Ribbed Smoked Sheets were 36.2c. in February and 26.7c. in December, and Para, upriver, fine 33.4c. in February and 24.2c. in December.

Sugar.—The course of sugar prices in 1923 was very erratic. Heavy supplies in Cuba depressed raw sugar 96° centrifugal to \$5.51 per cwt. at Mont-

CHART No. II AGRICULTURAL AND VEGETABLE PRODUCTS

Average Prices 1913=100



real in January, the low point of the year. Brisk demand in the United States and Britain and a statement issued by the United States Department of Commerce, which was interpreted as indicating a probable scarcity, drove prices up to \$6.87 in February. There were many minor fluctuations, but a high level was maintained, on the whole, throughout March and increased in April when the peak, \$7.98 per cwt., was reached. A heavy demand for refining in the United States, Canada, the United Kingdom and Europe was responsible for the movement. The advance, however, proved to be overdone and from June until August the tendency was toward lower levels. In August \$5.57 per cwt. had been reached. The end of August and September showed a reaction against falling prices which continued to October when \$7.42 was attained. Competition of beet sugar kept prices lower in November and December when \$7.06 was current. Granulated sugar followed raw sugar though the fluctuations were not so marked. The low was \$7.36 in January and the high \$9.79 in May and June, this figure again being quoted in October. The average of raw for 1922 was \$5.05 and for 1923, \$7.01. For granulated it was \$6.67 in 1922 and \$9.58 in 1923.

Tea.—The short crop of 1922 and an increase in consumption in 1923 estimated at 18,000,000 pounds caused a rise in tea prices though the 1923 crop showed an increase in production. The average price for Pekoe tea, India and Ceylon, rose from 42.2c. in 1922 to 50.8c. in 1923.

Vegetables.—Potato prices showed considerable rises over those of 1922. Quebec grades were \$1.14 per bag as against 97c. Ontario potatoes at Toronto were \$1.27 as opposed to \$1.11 per bag. Winnipeg quotations were 60.4c. per bushel in 1923 and 44.9c. in 1922. St. John quotations were \$2.67 and \$2.16 respectively per barrel. The higher levels are accounted for by increased prices in the early Fall and at the end of the year. American markets, particularly in Boston and Cuba, have attracted large shipments from the Maritime Provinces, consequently there have been heavier runs on local supplies at certain Canadian centres with a prospect of a shortage. The average prices for canned goods for 1923 as compared with 1922 are somewhat misleading if taken by themselves. Canned corn, standard 2's, was \$1.35 per dozen tins in 1922 and \$1.38 in 1923. Canned peas, standard 2's, were \$1.64 and \$1.52 and canned tomatoes, 2½'s, \$1.67 and \$1.59 respectively in 1922 and 1923. As a matter of fact owing to the short supply yielded by the 1923 pack and the keen demand because of low stocks held by dealers, the price of corn, which was \$1.27½ in February, was \$1.54½ in December; peas were \$1.46 in March and \$1.57½ in December and tomatoes were \$1.47½ in January and \$1.90 in December.

Fruits.—Fruits were lower in 1923 due in the main to plentiful supplies. Lemons fell from \$5.56 per box in 1922 to \$4.88 in 1923, and oranges from \$8.09 to \$5.24. Evaporated apples in sympathy with prices of the fresh fruit fell from 17.6c. to 12.8c. per lb. Prunes, because of the large carryover in 1922, fell from 15.1c. to 14.1c. per pound and for the same reason raisins dropped from 17.7c. to 13.5c. Bananas were an exception being \$4.97 per bunch as against \$4.73 in 1922.

Tapioca.—The average price for tapioca, medium pearl, was 7¼c. per pound in 1922 and 10c. in 1923. This was due to smaller production and increased demand arising from its more extensive use in industry for starch, paste, etc.

Animals and their Products.—These declined almost steadily until July and then rose continuously to the end of the year. The index was 141.5 in January; 126.1 in July and 141.6 in December. A large part of the movement was due to seasonal changes as for example in the case of dairy products and eggs, but there were other factors at work also. Hides declined steadily from 100.7 in January to 59.2 in December. Unmanufactured leather with one or two checks dropped from 120.2 in January to 109.8 in December and boots which were

145.3 in January were 135.2 in December. The index numbers of live stock and meats because of uneven marketings at different seasons are highest in the mid-year months and fall away at the beginning and end. The index for live stock was 93.3 in January, 113.6 in June and 87.9 in December. That for all meats was 133.0 in February, 138.4 in June and July and 121.7 in December.

Live Stock.—During 1923 the sales of commercial cattle at public stockyards were 2,600 head fewer than in 1922, sheep 84,000 head fewer but hogs were 175,000 in excess of those sold in 1922. Despite the fact that fewer cattle were sold prices were lower. Western butcher cattle at Winnipeg were \$6.03 per cwt. in 1923 and \$6.18 in 1922. Choice steers at Toronto were \$6.80 in 1923 and \$7.18 in 1922. The American tariff still precluded any considerable outlet for surplus cattle and the removal of the British embargo did not appreciably affect conditions. The heavy marketing of hogs not being met by adequate demand depressed prices considerably. Thick smooth hogs at Toronto were \$9.76 in 1923 and \$12.66 in 1922. The decrease in sheep marketings was reflected in the rise of choice sheep at Toronto from \$6.34 in 1922 to \$6.60 in 1923. Prices of live cattle were reflected in meat and pork prices. Beef hindquarters at Toronto fell from \$16.43 to \$14.95 per cwt. and barrelled plate beef from 13c. to 11.6c. per pound. Shop hogs fell from \$17.61 to \$14.59 per cwt. Smoked bacon, standard light, was 29½c. per pound in 1923 and 32c. in 1922. Smoked ham, standard light, 28c. in 1923 and 32¼c. in 1922. Mess pork fell from 34c. to 33½c. per pound.

Dairy Products.—The prices of dairy products showed, on the whole, an upward tendency. Milk at Toronto was \$2.01 per 8 gallon can as compared with \$1.95 in 1922, but it fell from 42½c. to 39c. per gallon at Halifax. Evaporated milk was \$5.10 per case at Montreal as compared with \$5.37 in 1922. All butter and cheese prices show increases. Finest creamery butter at Montreal was 38½c. per pound in 1923 and 36c. in 1922. Dairy prints at Toronto were 33¾c. as compared with 31¼c. Canadian old cheese at Montreal was 30¼c. as compared with 22¾c. The higher prices for butter are attributed to good demand from Great Britain, and a smaller production in some parts of the Dominion because of the diversion of more milk for the making of cheese for which there has been strong demand, and the fact that an increasing amount of cream was being shipped across the border. Eggs were much the same as last year, fresh specials and extras at Montreal being 46½c. in 1923 and 47c. in 1922.

Fish.—The movement of fish prices varied according to the kind. Lobsters were higher owing to somewhat improved demand. The average price per pound at Canso was 40c. in 1923 and 36.7c. in 1922. Salmon prices were considerably lower because of the increased pack of sockeye salmon. The price of canned salmon sockeye, per dozen tins was \$4.66 in 1923 and \$5.40 in 1922, for coho it was \$2.50 in 1923 and \$2.82 in 1922.

Hides and Leather.—Prices in the hides and leather market remained at low levels. The average for beef hides, city cured, at Toronto was 11½c. per pound as compared with 12¾c. in 1923. Calf skins were 15½c. as compared with 16¾c. Raw materials for the leather industry are in a unique position as compared with many other commodities. Hides represent one phase of a condition of joint supply. They are really a by-product of the cattle industry. Cattle are raised for human consumption and the supply of them is not regulated according to the needs of the leather market. At the present time the supply of hides is large in relation to demand, hence prices are at a low level. It is estimated that there were 570,000,000 cattle in the world before the war and about 600,000,000 at the present time—an increase of 30,000,000. The total world demand for leather is at present less than pre-war because of European conditions though this has been partially offset by increased American activity. European demand being less, large supplies are available for the United States.

Canadian hides in the markets of the United States are meeting with world competition, consequently prices are low. Export conditions are necessarily reflected back on domestic consumption. The index number for hides in 1923 relatively to 1913 was 80.9 whereas the general index number for all commodities was 153.5 relatively to 1913. Leather prices in Canada have followed the condition of the raw material. Sole leather, manufacturers' green hide crops, was 42½c. per pound in 1923 and 44c. in 1922. The index number for the unmanufactured leather group was 116.3 as compared with 100 in 1913. Boot prices show only slight changes as compared with 1922. American exports of manufactured leather goods are curtailed because of high production costs and depreciated foreign currencies. Normally the surplus production of the United States is absorbed by foreign countries but of late large quantities of leather have been imported into that country because of low costs. The United States is also a market for Canadian sole leather and this commodity has been affected by the conditions described. Other factors tending to depress leather prices are the use of substitutes, *e.g.*, rubber heels. The greatly augmented use of motors it is claimed has increased the life of the shoe considerably.

Fibres, Textiles and Textile Products.—These rose for the first quarter then oscillated until September when a decided upward movement commenced. They were 189.0 in January and 207.1 at the end of the year. The upward tendency at the commencement of the year was due to rising cotton and wool prices. During the period of oscillation cotton was the disturbing factor and it was cotton and its products which finally turned the movement upwards.

Raw Cotton.—The average price for raw cotton rose steeply during the year. Upland middling, spot, at New York averaged 21¼c. per pound in 1922 and 29¼c. in 1923. 1-1½" cotton at Hamilton was 23¼c. in 1922 and 31½c. in 1923. The huge acreage planted in 1923 gave rise to the hope of a larger crop and prices tended on the whole to decline until August when the low point was reached for the year, Upland middling at New York being then 25c. When it became certain that immense damage was being done by the boll-weevil and other pests, prices, commencing with September, rose steeply until 36c. had been attained in December. The rise was due to a third successive small crop in the United States. In the four years preceding the war (*i.e.* 1911 to 1914) the smallest crop grown in the United States, that of 1912, was 13,703,000 500-pound bales. The 1911 crop was 15,692,000 bales and that of 1914, 16,134,000 bales. The annual average for the five years was 14,944,000 bales. As compared with those years the post-war years 1920-23 are very disappointing. In 1920 there was a yield of 13,439,000 bales, in 1921 the yield fell to the surprisingly low figure of 7,953,000 bales, in 1922 it was 9,761,000 bales and it is widely believed that the 1923 crop will be under 10,000,000 bales. The average for 1920-23 will be little over 10,250,000 bales. Comparing the average for the pre-war period 1911-14 with that of the postwar period 1920-23 there has been a decline of about 4,750,000 bales. The average number of acres sown in the period 1911-14 was 36,585,000 and in 1920-23—35,343,000. Although there is here seen to be a slight decline taking the periods as a whole, nevertheless in 1923 the cotton acreage was 38,287,000 acres which was more than in any year of the period 1911-14. It is evident that the destruction caused by the boll-weevil during the post-war period has been appalling for the short crops were at any rate in 1922 and 1923 due in a very large degree to the ravages of this pest. Great efforts are being made to develop cotton growing in various parts of the British Empire by the British Empire Cotton Growing Association, but many years will probably elapse before these efforts will result in materially increased sources of supply. Brazil is said to offer considerable prospects of increased supplies in future years. In the meantime since American cotton has in the past represented about 60 per cent of the world's supply a serious shortage exists.

Cotton Fabrics.—In consequence of the high cost of raw materials manufactures of cotton showed rising tendencies. Cotton thread rose from \$9.12 to

CHART N° III

ANIMALS AND THEIR PRODUCTS

AVERAGE PRICES 1913 = 100

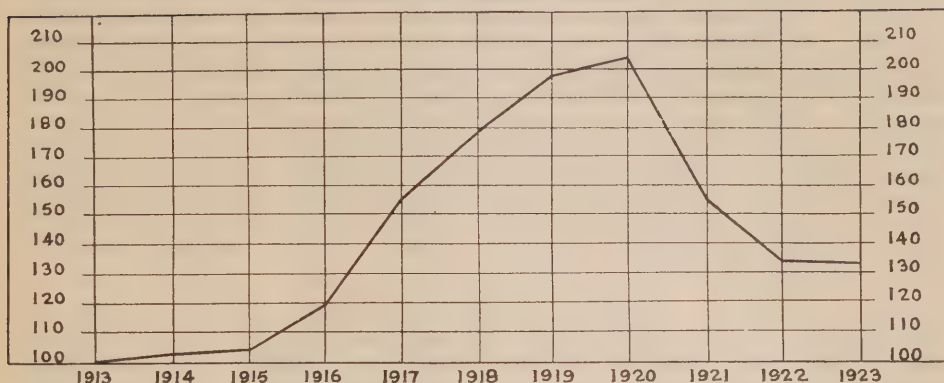
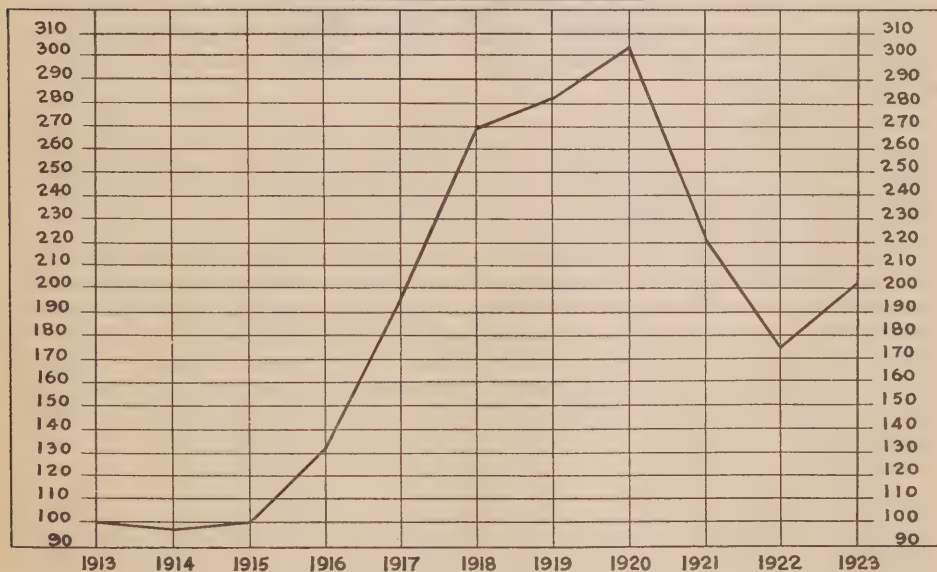


CHART N° IV

FIBRES, TEXTILES AND TEXTILE PRODUCTS

AVERAGE PRICES 1913 = 100



\$9.92 per gross, cotton yarn hoisery cops, from 40c. to 57 $\frac{3}{4}$ c. per pound, ging-ham, amoskeag, at Toronto, rose from 18 $\frac{1}{2}$ c. to 19c. per pound, blue denim from 57c. to 71 $\frac{1}{2}$ c., ticking from 61 $\frac{1}{2}$ c. to 71c., cotton bags from 17c. to 19 $\frac{1}{2}$ c. each, sash cord from 54c. to 68c. per pound and men's cotton hoisery from \$2.77 to \$3.10 per dozen pairs. In the United States many cotton mills, particularly those of New England, have been closed or put on short time because of their inability to raise prices sufficiently to make the use of the high priced raw material profitable. It is claimed by some that certain linen goods are being substituted for cotton. In Britain there has been much part time work and totally closed mills. High production costs both for labour and raw material have greatly reduced British trade in cotton goods. None of these factors, however, have succeeded in bringing about a recession in raw cotton prices up to the end of 1923. Supply and demand equilibrated at high levels. At the time of writing (January, 1924) raw cotton prices were easing up slightly though the opinion of many was that the downward movement was temporary, but speculation as to the new crop may keep them at lower levels until crop estimates appear to confirm or refute the fear that a period of small crops is inevitable until the weevil is conquered.

Raw Wool.—Raw wool prices showed considerable advances in 1923 over 1922. Eastern wool, domestic, bright, $\frac{1}{4}$ blood, was 21 $\frac{3}{4}$ c. in 1922 and 31 $\frac{1}{4}$ c. in 1923. Western wool, domestic, semi-bright, $\frac{3}{8}$ blood, was 24 $\frac{3}{4}$ c. in 1922 and 34 $\frac{1}{4}$ c. in 1923. Western wool, range, domestic, semi-bright, $\frac{1}{2}$ blood, was 27 $\frac{1}{2}$ c. in 1922 and 36 $\frac{1}{4}$ c. in 1923. The general tendency throughout the year was toward rising prices and although there was a halt in September and October, prices were again rising at the end of the year. This was a continuation of the movement which commenced toward the end of 1921 and was maintained in 1922. Although in England, owing to the keen competition brought about by low labour costs and the depreciated currencies of European countries, the condition of the woollen industry is very unsatisfactory, the heavy demand for raw wool by Europe and the United States has caused prices to rise steadily. The excess stocks accumulated by the British Australian Wool Realisation Association have now been virtually worked off. Stocks are, in general, low and indications from Australia and the Argentine are that supply will not be adequate to meet demand at lower values. Consequently both raw and finished wool prices are maintained at a high level.

Silk.—The average price of raw silk, Japanese, Filature, Kansai, No. 1 was \$7.43 in 1922 and \$8.64 in 1923. At the beginning of 1923 raw silk prices rose steadily. Kansai No. 1 was \$8.45 per pound in January and \$9.20 in April. It was claimed that holdings by the Japanese Government with the intention of stabilizing prices was the cause of the upward movement. The rise in prices, however, brought its own cure for with more expensive raw materials the broad silk market became quiet and demand for raw silk slackened, a decline set in which brought the price of Kansai No. 1 down to \$7.10 in August. After the earthquake prices rose abruptly being as high as \$11 in September. In October it was \$10.20. Reassuring news as to the extent of the damage done to stocks in Japan and the resumption of shipments brought prices at the end of the year down to the level of July, viz., \$7.80. Machine twist silk, reflected more tardily the movement of raw silk. The average in 1922 was \$17.98 per pound and in 1923, \$19.60 per pound.

Jute.—The Indian jute crop in 1923 was considerably larger than that of 1922 and since the jute and hessian trade was still slack the increased supplies decreased prices both for the raw and finished product. Raw jute 1st marks fell from \$9.55 to \$8.34 per cwt. at Montreal and hessian 10 $\frac{1}{2}$ ounces, 40 inches wide, at Montreal, fell from \$10.29 to \$9.95 per 100 yards.

Wood, Wood Products and Paper.—The index number for this group oscillated within a narrow range. It was 175.7 in January and 176.4 in December.

CHART N°V
WOOD, WOOD PRODUCTS AND PAPER
AVERAGE PRICES 1913=100

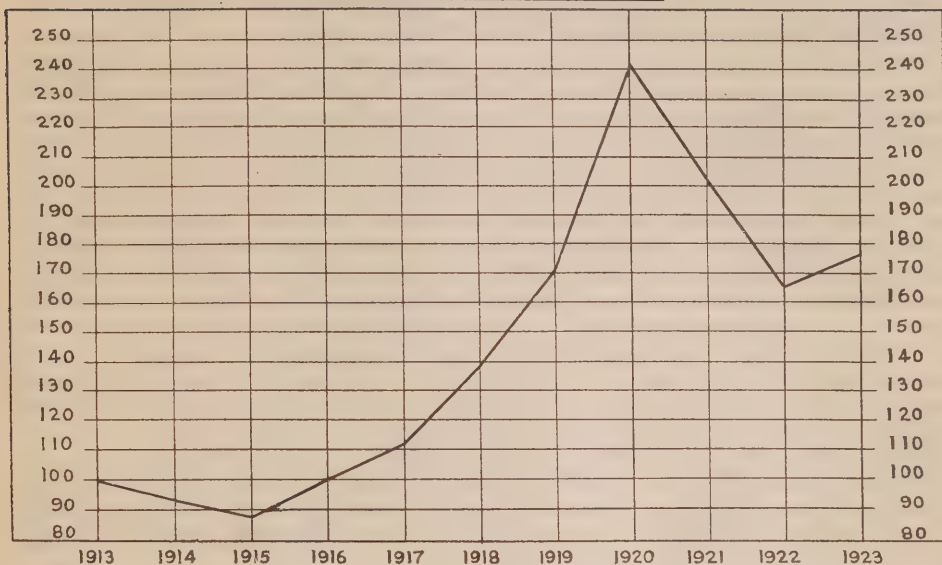
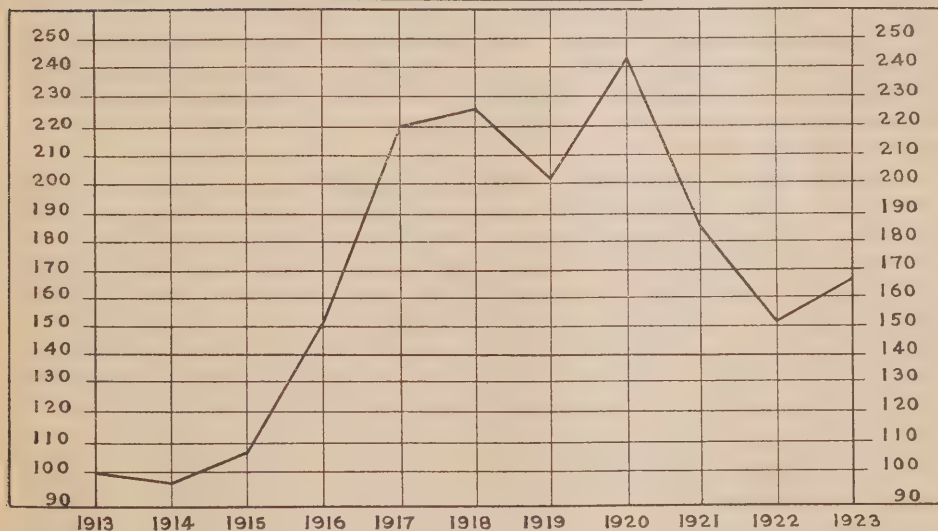


CHART N°VI
IRON AND ITS PRODUCTS
AVERAGE PRICES 1913=100



The low point was 173.5 in April and the high 179.8 in June. Lumber prices were 170.6 in June as compared with 163.2 in January but after that date, conforming to generally quieter business conditions, the tendency was downward 165.8 being reached in December. Woodpulp commenced the year with falling prices the index being 201.6 in January and 171.3 in April, when it rose steadily until 200 had been attained in September after which the market became increasingly dull, the year closing with an index of 188.3.

Lumber.—Lumber prices in Canada during 1923 did not move uniformly over the various sections of the Dominion. In British Columbia owing to largely increased exports to Japan, California, the Atlantic coast (via the Panama canal) Australia and India, prices on the whole tended to rise. It is claimed that Douglas fir is, to some extent, replacing southern pine on the Atlantic coast regions of the United States. The building boom in the United States was largely responsible for increased American demand. British Columbia cedar flooring rose from \$50 per M. bd. ft. in 1922 to \$55.13 in 1923. British Columbia shingles, on the other hand, were downward largely because of the competition of patent roofing. They were \$3.82 per M in 1922 and \$3.50 in 1923.

Prices in Ontario and Quebec showed an inclination to rise slightly. These provinces benefited to some extent by the active building conditions in the States, but were subject to competition from British Columbia woods. There were no marked advances. The average export market for Quebec woods has been negligible for some time. Birch C. and B. at Toronto was \$65 per M bd. ft. in 1922 and \$67.50 in 1923. British Columbia fir 2 by 4 and up, 6 feet to 16 feet, reflecting western prices rose from \$51 to \$53.75 per M bd. ft. Hemlock 1 inch log run declined from \$34.17 to \$32.92. Oak plain, first and seconds, declined from \$150.83 per M bd. ft. to \$144.17. Pine prices were steady. Spruce 1 by 4 and up increased from \$30.75 to \$32.92.

Spruce prices in the Maritimes tended upwards. There was a fair export trade to Great Britain and the United States. Canadian woods have however to meet the competition in Britain of woods from the Baltic and continental ports. The British Columbia trade with Great Britain has fallen off badly and while that of the Maritime Provinces has been fairly active competition has been keen and prices have been prevented from rising to high levels. Spruce siding 1 by 3 to 1 by 10 rose from \$17.29 per M bd. ft. in 1922 to \$25.25 in 1923.

Wood-Pulp and Paper.—The activity in the markets of the United States was reflected by Canadian pulp prices. Unbleached sulphite, newsgrade, rose from \$48.40 per air dry ton in 1922 to \$58.85 in 1923, and groundwood No. 1 rose from \$27.60 to \$39.90. Newsprint paper in rolls was \$3.56 per cwt. in 1922 and \$3.75 in 1923.

Iron and Its Products.—This group rose steadily to June, declined until October and closed the year with stable or slightly better conditions. The index was 158.9 in January, 174.4 in June, 167.4 in October, and 168.7 in December. Pig iron prices, in sympathy with conditions in the United States, rose during the first part of the year being 168.7 in January and 188.6 in May; a decline then set in which lasted until November when the index was 151.2. Rolling mill products (steel rails, bars, etc.) followed the movement of pig iron but the upward movement did not lose its impetus until July. The decline which set in after that month was arrested in the final quarter of the year. The index was 149.9 in January; 166.6 in June and July and 164.6 in October.

It is a widely accepted fact that when steel and iron prices move to higher levels it is the result of pressure and not because of the manipulation of speculators. Iron and steel are not subject to the same amount of speculative holding as some other well known commodities. Because of these facts the movement of iron and steel prices are particularly useful for the purpose of revealing the tendency of trade. At the commencement of 1923 and in fact up to May pig

iron prices rose in response to pressure of demand created by what seemed to be the continuation of a considerable expansion of business which had begun to develop in 1922. This movement, however, was not maintained in the last half of the year, but eased off with resulting declines in prices, those of pig iron commenced to fall in April and rolling mill products declined after July. The final result was a series of average prices which were generally higher in 1923 than in 1922. Basic pig iron was \$31 per ton in January, 1923, \$34 in May and \$25 in November, but the average was \$30.17 for the year 1923 and \$28.08 for 1922. Steel merchant bars rose from \$2.50 per cwt. in January to \$3 from April to August and then fell to \$2.90. The average for 1923 was \$2.88 per cwt. and 2.30 in 1922. Steel rails rose from \$50 to \$52 per ton and then fell back to \$50, the average being \$50.92 in 1923 and \$50 in 1922. Black sheets rose from \$3.50 per cwt. in January to \$3.85 in May which price was maintained throughout the year, there being an active foreign demand for this commodity. The average for 1923 was \$3.71 per cwt. and for 1922 it was \$3.18. Tin plate was \$4.75 in January and \$5.50 in May. This price was maintained throughout the remainder of the year due to the higher prices for tin ingots and a very strong export demand for tin plate. The averages were \$4.75 per base box in 1922 and \$5.30 in 1923. Mild steel billets rose from \$39 per ton in 1922 and to \$47.98 in 1923. Car axles rose from \$63.33 in 1922 to \$74.13 per ton in 1923.

Non-Ferrous Metals and Their Products.—This group shared in the more or less general upward movement at the beginning of the year but commencing with May the index declined almost continuously to October. There was an improvement during the last two months. The index was 95.5 in January, 102.5 in April, 93.8 in October, and 95.1 in December. Nearly all non-ferrous metals shared in the early rise and then in the decline, but at the end of the year, while some metals were weaker than they were in January, tin and lead were stronger.

Copper.—Copper commenced the year with a strong upward movement. In January American electrolytic copper at Montreal was \$16.95 per cwt.; in March it had reached \$19.40 when a long decline commenced which lasted almost continuously throughout the remainder of the year, the price in December being \$15.25. The yearly average was \$16.04 in 1922 and \$17.03 in 1923. The United States market is the key to the copper situation, that country being the biggest producer. Large South American mines also are under control of United States firms. In 1921 the production of copper was curtailed in the United States because of an oversupply of the metal due to wartime stocks of scrap and virgin metal and continued high production resulting from wartime extension of plant to fill munition demands. The curtailment continued for the first four months of 1922. In April, 1922, when the reaction from the post-war boom had subsided and stocks had become low, production was resumed contemporaneously with improved demand. This demand assumed almost unparalleled dimensions in the first quarter of 1923 owing to great activity in the electrical, building and automobile trades. The demand up to this point was augmented by large exports. Germany alone in 1921 took 233,000,000 pounds and in 1922, 190,000,000 pounds from the United States. Prices, therefore, rose rapidly up to the end of the first quarter of 1923. At that time a downward movement of prices set in which continued with only a slight check until the end of the year. Various reasons have been adduced to explain this reversion of movement. It is claimed that the occupation of the Ruhr was one important influence. Germany was the largest customer of the United States for copper (taking 40 per cent of exports in 1921) and after the occupation of the Ruhr her imports from the United States fell and in addition the German condition had an indirect effect by bringing about a curtailment of the demand of other countries. A second important factor was the diminution in domestic demand in the United

States after the first quarter of the year. However, it may also be pointed out that Germany was able to purchase large quantities of copper during that period when the mark was rapidly depreciating and maintain a large export business from unoccupied Germany because the relatively slower depreciation of the internal mark, as compared with its external value, caused labour to be cheaper in Germany. Since her efforts to get back on a gold basis she has lost much of this advantage and imports would be likely to drop anyway. It is also pointed out that on account of the depreciation of the French franc the French imports are now increasing for the same reason. The complementary picture of the copper situation is seen in the condition of supply. The output of war extended plants in the United States was augmented by large imports from South America which since the war has become a very important factor in copper production. One company alone producing in 1923 about 225,000,000 pounds of copper. South America produces copper at a lower cost than any other country, therefore in a time when the supply side is in the weaker position has a predominant influence in the price situation. While the demand in the United States was at the rate experienced during the early months of the year it was sufficient in the face of large supplies to raise prices, but with the slump in American demand and the falling off in export demand prices were put on the down grade. The American consumption of copper has made great gains in the post-war period over the pre-war years, but the world consumption of copper has declined relatively to the pre-war period. Supply at the present time is therefore ahead of demand at prices which prevailed early in 1923, hence the downward trend. Copper sheets were 20·2c. per pound in 1922 and 22·2c. in 1923.

Lead.—Like copper prices those for lead rose steadily at the commencement of 1923. Domestic lead at Montreal was \$7.80 per cwt. in March the high point for the year. During the next five months prices were easier \$6.50 ruling in July and August, but commencing with September they were again on the up grade and at the close of the year were \$7.75. The slump in prices which affected copper after the early part of the year also affected lead but unlike copper the situation with regard to production and stocks was such that with some improvement in demand there was an immediate response in higher prices. Lead pipe was \$11.51 per cwt. in 1922 and \$12.90 in 1923.

Tin.—The average for tin ingots at Toronto in 1922 was 36·3c. and in 1923 47·5c. per pound. There was a strong market for this metal in 1923 up to March, then it slumped until August after which it again showed much strength. In March tin ingots straits at Toronto were 56c. per pound, in August 44c. and in December 54c. The level of prices at the beginning of the year may be ascribed to the general strength of the metal market and the slump which followed was in keeping also with the general trend. The rise at the end of the year was of a special nature due to the activity of the tin and tin plate market. The United States, which is the largest individual consumer of the metal, established a record during 1923 for the importation of tin ingots. This abnormal demand for the raw material was for the purpose of making tin plate for which there has been a greater demand than for 11 years. The combined exports of tin plate from Britain and the United States in response to world demand averaged over 54,000 tons per month in 1923 as compared with over 47,300 in 1913.

Zinc.—Slab zinc or spelter shared in the general rise in metal prices at the beginning of 1923, the Montreal price of American spelter being \$9.70 per cwt. in March. The low price for the year was \$7.75 in June, this had climbed to \$8.30 in September, but receded again being \$7.90 in December. The average in 1922 was \$7.40 per cwt. and in 1923 \$8.40. It is considered that stocks and production of slab zinc are inclined to be short, hence the price is very sensitive to a temporary augmentation of demand which would explain the oscillation in its price after the first quarter of the year, there being no constant activity to maintain it at a high level.

CHART N° VII
NON-FERROUS METALS AND THEIR PRODUCTS

AVERAGE PRICES 1913=100

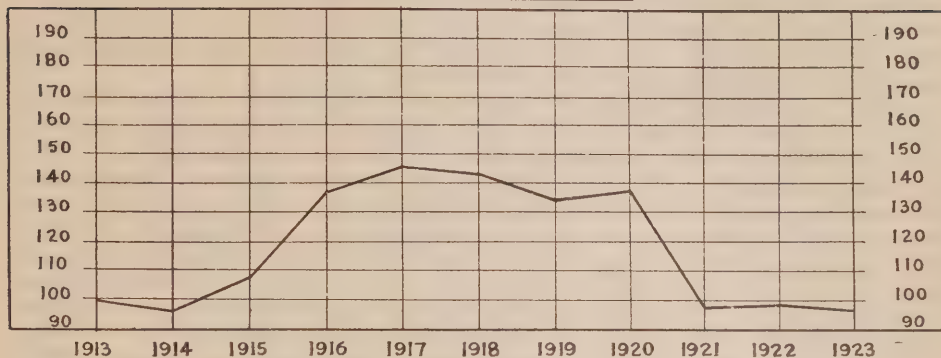
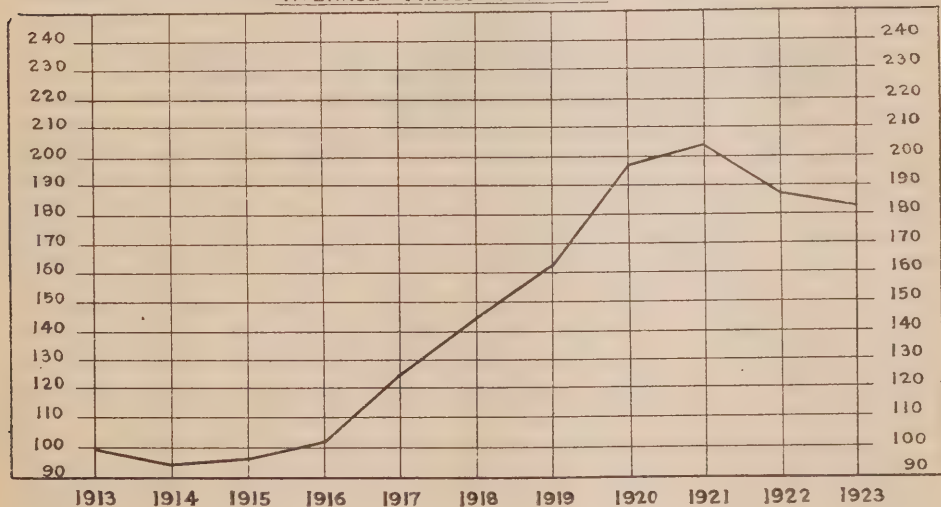


CHART N° VIII
NON-METALLIC MINERALS AND THEIR PRODUCTS

AVERAGE PRICES 1913=100



Nickel.—The average price for nickel ingots 98.5 per cent in 1922 was 30c. per pound and in 1923 25c. per pound. The production of nickel in Canada in 1923 was much greater than in 1922 (61,444,000 pounds as against 17,496,490 pounds) and demand has not sufficiently increased to raise prices. The diminution in naval building has seriously curtailed one of the chief outlets for the nickel industry. The automobile and steel industries now represent the chief markets for the metal, but these are not yet able to compensate for the loss of the other market. New uses are being sought.

Brass.—The average for brass sheets in 1922 was 35.4c. per pound and in 1923, 31c. per pound. The competition of import brass from England was instrumental in keeping prices at a lower level.

Silver.—Fine silver in British Columbia declined from an average of 68.2c. per ounce in 1922 to 65.45c. in 1923. This commodity is considered a sensitive barometer of world trade because so much of it is used for the currency of the Far East and the subsidiary coinage of the western nations. Hence when business is prosperous there is a large demand for silver with consequent rising prices. In 1923 the price rose at the beginning of the year being 69c. in April. This was followed by a slump 63.125c. being reached in August. At the end of the year there was a stronger tendency. These movements pretty closely reflected the course of wholesale prices on this continent and in India and China as may be seen by referring to the table of foreign index numbers.

Non-Metallic Minerals and their Products.—This group was highest at the beginning of the year though after a slump in the mid year months it tended to rise again in August and October but the rise was not maintained. The index was 185.7 in January; 186.4 in April and 182.3 in June; 184.1 in October and 182.5 in December. Anthracite coal prices rose by three successive steps during the year but the most influential factor was the movement of gasoline and coal oil prices particularly the former which fell in February, recovered in March and then kept declining to lower levels until the end of the year.

Gasoline and Coal Oil.—One of the most interesting price developments of the year was the movement of that for gasoline. The average price of this commodity in 1922 at Toronto was 32 $\frac{3}{4}$ c. per gallon and in 1923 it had dropped to 25 $\frac{3}{4}$ c. The decline was not due to a falling off in consumption but to the overproduction of crude oil. The greatest increase took place in the California fields. The crude oil from wells in that area was of high gasoline content and this fact, combined with increased gasoline extraction due to improved technical processes, created a record production. The conditions of supply led to a price war among the leading producers in the United States and prices were lowered sharply. Prices in Canada moved in sympathy. Gasoline at Toronto was 29c. in April, then 25c. until September, afterwards dropping to 24c. and closing the year at 23c. Another startling change set in with the new year or slightly earlier. The production of crude oil in the United States reached its maximum in September. Since then it has declined, at first slowly but since November quite rapidly. In the week of September 8th, 2,280,700 barrels were produced and in that of December 15th, 1,943,300. It is claimed that a production of 2,000,000 barrels of crude oil per day is required to meet consumption demands and as production has now fallen beneath that figure stocks are being drawn upon and a period of shortage is approaching. Gasoline at Toronto rose to 25 $\frac{3}{4}$ c. per gallon. Coal oil prices affected by those for crude oil declined from 20.6c. per gallon in 1922 to 19.4c. per gallon in 1923.

Coal, Cement, Lime and Glass.—Coal, anthracite, egg, rose from \$11.73 in 1922 per ton at Toronto to \$11.90 in 1923, the increase being a result of higher production costs prevailing at the mines in the United States. Domestic coal, run-of-mine, was \$6.08 in 1922 and \$6.25 in 1923. Cement prices declined from \$2.44 per barrel in 1922 to \$2.20 in 1923 and lime from \$10 to \$9.17 per ton. Window glass rose from \$5.74 per box in 1922 to \$5.94 in 1923, but owing to depreciated exchange the competition of Belgian glass was forcing prices to lower levels at the end of the year.

CHART N° IX
CHEMICALS AND ALLIED PRODUCTS
AVERAGE PRICES 1913 = 100

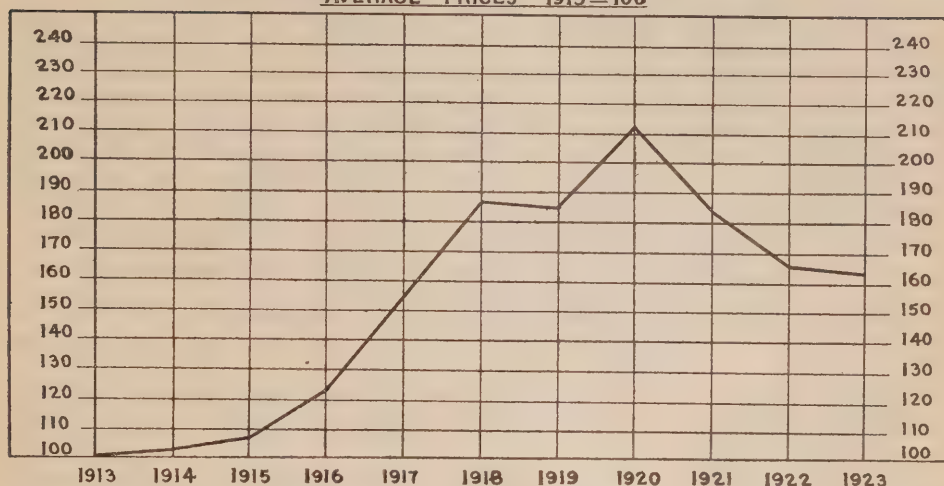
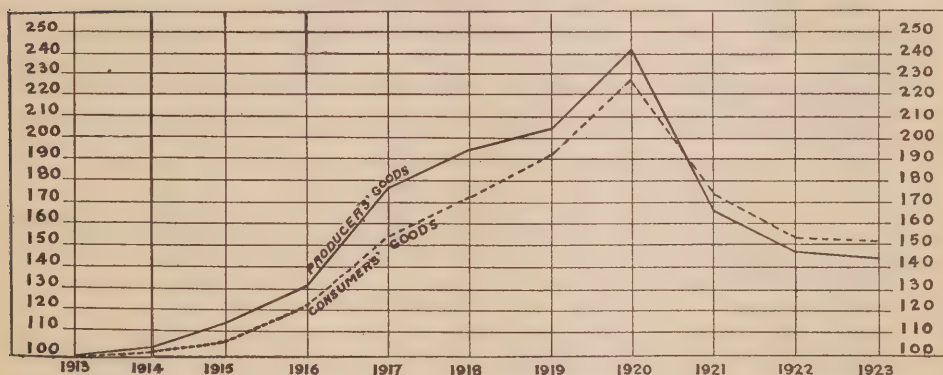


CHART N° X
CONSUMERS' AND PRODUCERS' GOODS 1913-1923
AVERAGE PRICES 1913 = 100



Chemicals and Allied Products.—The index number for this group declined almost without a break to June. There was then a recovery for three months and still further declines in the final quarter. The index was 166.4 in January; 163.9 in June; 165.7 in September and 162.2 in December. Heavy chemicals were inclined to drop in price during the year. White lead and putty rose toward the mid-year and then fell again. The fall during the last quarter was due in the main to the influence of heavy chemicals and wood alcohol.

Prices of chemicals showed, on the whole, stability or a slightly downward trend. The average for sulphuric acid 66° in carboys per cwt. was \$2.35 in both 1922 and 1923. White lead was \$13.32 per cwt. in 1922 and \$14.42 in 1923, the rise being due to good demand and somewhat higher prices for the raw material. Shellac rose from \$4.75 in 1922 to \$5.30 in 1923. Lump alum fell from \$3.88 per cwt. to \$3.17. Calcium carbide from \$92 to \$86.17 per ton. Caustic soda 76-77 per cent from \$3.83 to \$3.45 per cwt. and wood alcohol 97 per cent from \$1.01 to 97½c. per gallon. These decreases, in the main, reflect quiet demand and keen competition on the part of producers.

TABLE No. III.—YEARLY INDEX NUMBERS OF GROUPS OF COMMODITIES
(CLASSIFIED ACCORDING TO PURPOSE.)

	No. of Commo- dities	1914	1915	1916	1917	1918	1919	1920	1921	1922	1923
I. Consumers' Goods—	98	101.3	105.9	120.6	154.0	172.8	191.7	226.1	174.4	153.6	151.3
Foods, beverages and tobacco.....	74	105.6	111.0	132.3	177.1	193.3	207.6	244.4	170.7	146.0	147.6
Other consumers' goods (Clothing, furniture, etc.)	24	96.0	99.3	105.8	124.8	146.9	171.6	203.1	179.2	163.1	155.9
II. Producers' Goods—	148	103.4	114.2	130.7	177.4	195.0	206.2	241.9	167.3	146.8	145.0
Producers' equipment...	16	94.4	96.4	101.1	126.3	146.0	164.6	197.1	206.5	189.0	186.1
Producers' materials...	132	104.4	116.1	133.9	182.9	200.3	210.7	246.8	163.0	142.2	140.6
Building and construction materials.....	32	93.8	90.3	103.8	130.7	150.5	175.0	214.9	183.2	162.2	167.0
Manufacturers' materials	100	106.8	121.9	140.8	194.6	211.7	218.8	254.0	158.4	137.7	134.7

TABLE No. IV.—MONTHLY INDEX NUMBERS OF GROUPS OF COMMODITIES
(CLASSIFIED ACCORDING TO PURPOSE.)

1922												
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
I. Consumers' Goods—	156.2	156.1	155.4	156.0	153.6	152.5	155.0	153.4	149.8	149.3	151.9	151.1
Foods, beverages and tobacco.....	147.5	149.0	148.7	149.7	145.5	143.9	146.5	145.2	138.8	139.4	146.5	150.2
Other consumers' goods (clothing, furniture, etc.)....	166.9	164.9	163.6	163.8	163.4	163.2	165.5	163.4	163.4	161.6	158.5	159.0
II. Producers' goods—	143.4	147.5	149.7	150.9	152.3	150.6	151.5	146.8	140.5	140.8	143.3	143.8
Producers' equip-ment.....	193.6	191.6	190.6	190.6	185.7	185.7	187.2	185.7	191.2	190.1	188.0	188.0
Producers' materials	138.0	142.8	145.3	146.7	148.7	146.8	147.7	142.6	135.0	135.5	138.5	139.0
Building and construction materials	163.2	159.9	160.2	159.5	162.5	161.8	163.3	163.6	162.9	162.6	163.0	164.0
Manufacturers' materials.....	132.2	138.9	141.8	143.7	145.5	143.4	144.1	137.8	128.6	129.3	132.9	133.3
1923												
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
I. Consumers' Goods—	153.0	152.4	154.7	154.2	148.7	148.6	148.2	148.9	152.1	152.5	151.9	153.0
Foods, beverages and tobacco.....	148.1	148.6	150.6	149.6	144.3	144.1	143.4	144.9	150.9	150.1	149.7	152.1
Other consumers' goods (clothing, furniture, etc.)....	159.3	157.3	159.9	159.9	154.2	154.3	154.3	153.9	153.7	155.6	154.5	154.2
II. Producers' Goods—	143.6	146.7	149.0	151.7	151.7	150.2	147.4	145.6	145.3	143.5	142.5	141.0
Producers' equip-ment.....	188.3	187.0	188.8	188.8	184.5	184.3	184.4	184.7	185.0	186.4	185.2	185.3
Producers' materials	138.8	142.4	144.8	147.8	148.2	146.5	143.5	141.5	141.1	139.0	137.9	136.2
Building and construction materials	163.8	164.7	166.4	166.4	167.4	168.4	169.4	167.9	166.7	167.0	167.3	166.3
Manufacturers' materials.....	133.2	137.4	139.9	143.6	143.9	141.1	137.6	135.5	135.3	132.7	131.3	129.5

CHART N° XI
MANUFACTURERS' MATERIALS
AVERAGE PRICES 1913 = 100

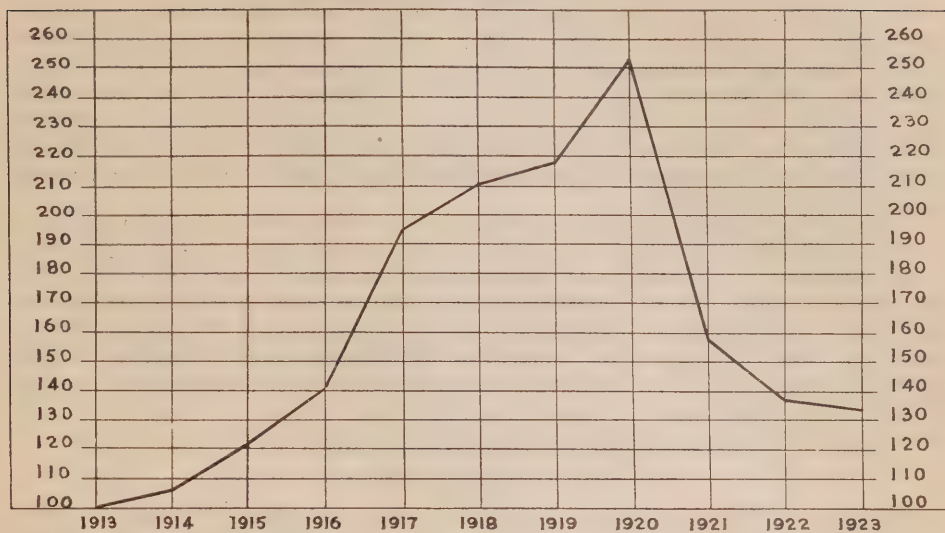
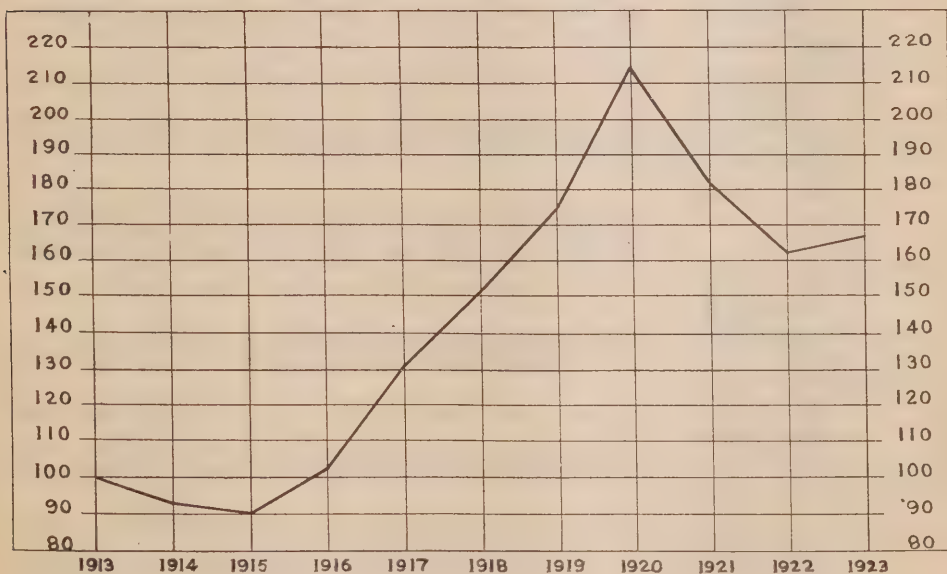


CHART N° XII
BUILDING AND CONSTRUCTION MATERIALS
AVERAGE PRICES 1913 = 100



INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO PURPOSE— FOOD, CLOTHING, ETC.

(See Tables III, IV and VIII and Charts X to XII)

Consumers' goods were somewhat lower in 1923 than in 1922, the index being 153.6 in 1922 and 151.3 in 1923. Foods, beverages and tobacco were higher, being 147.6 as against 146.0, but other consumers' goods were lower, being 163.1 in 1922 and 155.9 in 1923. The advance in the food group was due to higher prices for dairy products, sugar and vegetables, which more than offset declines for breadstuffs, fish, fruits, meats and lard, etc. The chief causes of the decline in the group, Other consumers' goods, were lower prices for pottery, coal oil and gasoline.

Producers' goods were also somewhat lower, being 146.8 in 1922 and 145.0 in 1923. The various sub-groups which make up the producers' goods did not move uniformly. Building and construction materials were 162.2 in 1922 and 167.0 in 1923. There were increases for lumber, painters' and miscellaneous materials. Manufacturers' materials, on the other hand, showed a decline, being 137.7 in 1922 and 134.7 in 1923. The fall was due to lower prices for materials used by the fur, leather, chemical-using, meat-packing and milling industries.

TABLE No. V.—YEARLY INDEX NUMBERS OF GROUPS OF COMMODITIES

(CLASSIFIED ACCORDING TO ORIGIN)

1913=100

	No. of Com- mod- ities	1914	1915	1916	1917	1918	1919	1920	1921	1922	1923
Total raw or partly manufac- tured.....	108	104.2	113.9	133.4	178.4	189.2	206.0	244.0	168.4	148.5	142.8
Total fully or chiefly manu- factured.....	130	101.0	110.9	130.4	175.5	196.9	204.4	242.0	180.0	155.0	159.1
I. Articles of farm origin (domestic and foreign)—											
A. Field, (grains, fruit, cotton, etc.)—											
(a) Raw or partly manufactured.....	46	112.9	133.8	154.6	224.0	227.7	248.8	302.8	174.3	147.7	143.2
(b) Fully or chiefly manufactured.....	42	107.6	122.8	143.0	200.1	228.1	234.7	293.6	184.8	159.1	168.9
(c) Total.....	88	109.5	125.5	146.4	209.9	225.4	239.2	291.1	177.5	152.9	153.4
B. Animal—											
(a) Raw or partly manufactured..	25	105.0	103.4	119.8	157.0	184.2	200.7	201.4	143.4	130.6	124.4
(b) Fully or chiefly manufactured..	28	98.8	107.3	126.4	165.4	185.7	208.4	215.6	166.7	142.1	146.6
(c) Total.....	53	102.9	105.6	122.5	159.9	184.5	203.0	208.2	155.7	135.6	135.7
C. Canadian farm pro- ducts—											
(1) Field, (grains, etc.).....	20	115.1	136.4	156.9	238.2	234.1	252.7	295.3	177.9	144.3	130.0
(2) Animal.....	16	102.9	103.1	120.2	155.2	174.9	197.9	194.6	140.8	128.6	123.5
(3) Total.....	36	110.6	124.1	143.4	207.7	212.3	232.5	258.2	164.2	138.5	127.6
II. Articles of marine origin—											
(a) Raw or partly manufactured..	2	91.5	92.4	102.4	126.5	151.4	162.4	169.9	116.4	114.7	126.5
(b) Fully or chiefly manufactured..	6	100.9	102.5	108.4	139.8	178.5	181.8	174.6	149.7	150.7	130.9
(c) Total.....	8	98.8	100.3	107.1	136.8	172.5	177.5	173.5	142.3	142.7	129.9
III. Articles of forest origin—											
(a) Raw or partly manufactured..	16	92.2	85.2	99.0	119.5	133.3	166.3	234.2	184.3	158.3	168.8
(b) Fully or chiefly manufactured..	5	102.8	101.6	104.5	134.1	164.1	193.1	271.2	275.4	199.1	208.6
(c) Total.....	21	94.3	88.5	100.1	122.4	139.4	171.6	241.6	202.5	166.4	176.8
IV. Articles of mineral origin—											
(a) Raw or partly manufactured..	19	96.2	106.8	130.1	155.1	162.1	164.4	195.5	174.1	161.4	164.7
(b) Fully or chiefly manufactured..	49	95.0	101.3	122.8	160.3	173.7	171.6	201.0	173.8	153.4	151.5
(c) Total.....	68	95.8	101.9	121.5	153.2	166.1	167.8	196.2	175.6	158.0	157.9

TABLE No. VI.—MONTHLY INDEX NUMBERS OF GROUPS OF COMMODITIES

(CLASSIFIED ACCORDING TO ORIGIN)

1913=100

1922

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Total raw or partly manufactured—	146.5	150.4	151.2	152.1	152.9	150.8	152.6	147.4	141.6	142.7	146.9	148.0
Total fully or chiefly manufactured—	154.7	156.1	157.7	157.0	154.7	154.1	156.1	156.3	152.3	151.8	154.1	155.5
I. Articles of farm origin (domestic and foreign)—												
A. Field (grains, fruits, cotton, etc.)—												
(a) Raw or partly manufactured..	141.5	155.6	160.0	161.2	164.4	158.4	160.1	146.1	128.3	129.7	136.8	136.9
(b) Fully or chiefly manufactured.....	158.5	162.7	165.5	162.0	161.0	159.2	161.1	162.2	152.2	150.6	156.3	158.2
(c) Total.....	150.9	160.0	163.0	161.7	163.2	158.9	160.1	153.0	139.0	138.5	144.8	145.5
B. Animal—												
(a) Raw or partly manufactured..	132.7	131.0	125.7	128.2	126.6	127.0	130.4	127.4	125.0	128.2	136.1	139.9
(b) Fully or chiefly manufactured..	139.5	140.2	143.7	148.9	137.8	137.8	141.3	142.8	140.9	140.6	144.0	148.3
(c) Total.....	136.6	134.9	133.3	137.1	130.9	130.8	134.0	133.4	131.8	134.3	140.8	145.2
C. Canadian farm products—												
(1) Field (grains, etc.).....	141.0	158.0	163.1	164.6	167.1	157.5	158.5	140.9	119.2	118.3	126.2	125.7
(2) Animal.....	136.4	134.7	120.5	122.5	116.9	131.9	120.8	120.1	120.5	131.2	145.6	145.5
(3) Total.....	139.3	149.4	147.4	149.1	148.6	141.5	144.6	133.2	119.7	123.0	133.3	133.0
II. Articles of marine origin—												
(a) Raw or partly manufactured..	116.3	112.5	117.5	102.5	129.4	114.0	114.0	117.9	116.7	104.0	121.7	114.0
(b) Fully or chiefly manufactured.....	152.3	152.9	152.5	152.5	159.6	157.7	152.5	158.3	149.7	140.0	142.1	138.4
(c) Total.....	144.3	143.9	144.7	141.3	152.9	148.0	143.9	149.3	142.4	132.0	137.6	133.0
III. Articles of forest origin—												
(a) Raw or partly manufactured..	159.0	153.5	153.9	154.2	157.3	156.4	158.5	158.8	159.0	161.7	161.7	165.5
(b) Fully or chiefly manufactured.....	196.1	196.1	196.1	196.1	196.0	196.0	196.2	196.2	196.2	208.5	208.5	208.5
(c) Total.....	166.4	162.0	162.4	162.6	165.1	164.3	166.0	166.3	166.4	171.0	171.0	174.1
IV. Articles of mineral origin—												
(a) Raw or partly manufactured..	161.0	158.8	159.2	158.7	156.6	157.9	158.4	162.0	168.8	166.9	165.3	164.3
(b) Fully or chiefly manufactured.....	154.8	153.9	153.4	152.3	152.9	153.3	155.0	153.4	154.5	153.9	152.2	151.8
(c) Total.....	159.5	158.2	157.5	157.0	156.0	156.6	157.7	157.4	160.5	159.7	158.3	157.9

TABLE No. VI.—MONTHLY INDEX NUMBERS OF GROUPS OF COMMODITIES.—Continued

(CLASSIFIED ACCORDING TO ORIGIN)

1913=100

	1923											
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Total raw or partly manufactured—	142.8	144.2	145.5	148.2	148.0	147.3	144.4	144.2	145.2	143.1	142.9	142.7
Total fully or chiefly manufactured—	156.7	160.2	164.4	164.6	159.7	158.3	157.6	156.6	158.8	157.9	156.4	156.4
I. Articles of farm origin (domestic and foreign)—												
A. Field, (grains, fruits, cotton, etc.)—												
(a) Raw or partly manufactured..	134.5	141.5	145.5	152.9	152.7	150.4	145.6	145.0	146.2	139.1	137.3	133.9
(b) Fully or chiefly manufactured.....	159.6	168.0	171.8	175.2	175.4	171.6	169.9	165.8	168.2	167.9	164.8	164.2
(c) Total.....	145.4	151.8	154.8	159.9	160.3	158.6	155.2	154.8	155.7	150.9	148.9	146.8
B. Animal—												
(a) Raw or partly manufactured..	132.8	127.9	121.9	122.1	119.9	118.3	117.9	119.9	122.6	126.6	130.5	135.8
(b) Fully or chiefly manufactured.....	152.2	155.0	164.8	156.3	136.7	137.0	135.9	139.3	147.9	145.4	143.6	144.7
(c) Total.....	142.7	140.8	141.9	138.1	127.7	128.2	127.5	129.5	135.1	137.1	139.0	143.0
C. Canadian farm products—												
(1) Field, (grains, etc.).....	124.3	128.5	130.6	139.9	140.6	139.3	132.7	137.3	134.0	122.3	119.7	116.6
(2) Animal.....	135.0	128.5	122.0	119.6	118.4	109.3	108.8	114.1	119.8	124.2	134.9	144.9
(3) Total.....	128.2	128.5	127.4	132.4	132.4	128.3	123.9	128.8	128.8	123.0	125.3	127.0
II. Articles of marine origin—												
(a) Raw or partly manufactured..	111.3	111.3	116.3	124.0	166.4	156.3	119.8	120.9	119.8	124.8	124.8	122.9
(b) Fully or chiefly manufactured.....	138.3	132.2	129.6	129.9	129.9	129.9	135.1	133.3	122.7	125.7	132.2	132.2
(c) Total.....	132.3	127.6	126.7	128.6	138.0	135.7	130.1	130.5	122.1	125.5	130.6	130.1
III. Articles of forest origin—												
(a) Raw or partly manufactured..	167.6	166.0	167.0	164.8	166.7	172.6	171.1	170.0	170.3	170.6	171.0	168.4
(b) Fully or chiefly manufactured.....	208.5	208.5	208.5	208.5	208.6	208.6	208.6	208.6	208.6	208.6	208.6	208.6
(c) Total.....	175.7	174.5	175.3	173.5	175.1	179.8	178.6	177.7	177.9	178.2	178.5	176.4
IV. Articles of mineral origin—												
(a) Raw or partly manufactured..	163.3	164.8	168.4	169.1	167.6	167.2	164.3	163.1	162.5	162.8	160.9	161.7
(b) Fully or chiefly manufactured.....	151.3	150.7	153.0	154.7	151.7	151.8	151.9	151.8	151.0	150.1	150.0	150.0
(c) Total.....	156.9	157.0	159.6	160.8	158.6	158.7	158.0	157.6	157.1	157.1	156.4	156.8

CHART N° XIII CANADIAN FARM PRODUCTS

AVERAGE PRICES 1913 = 100

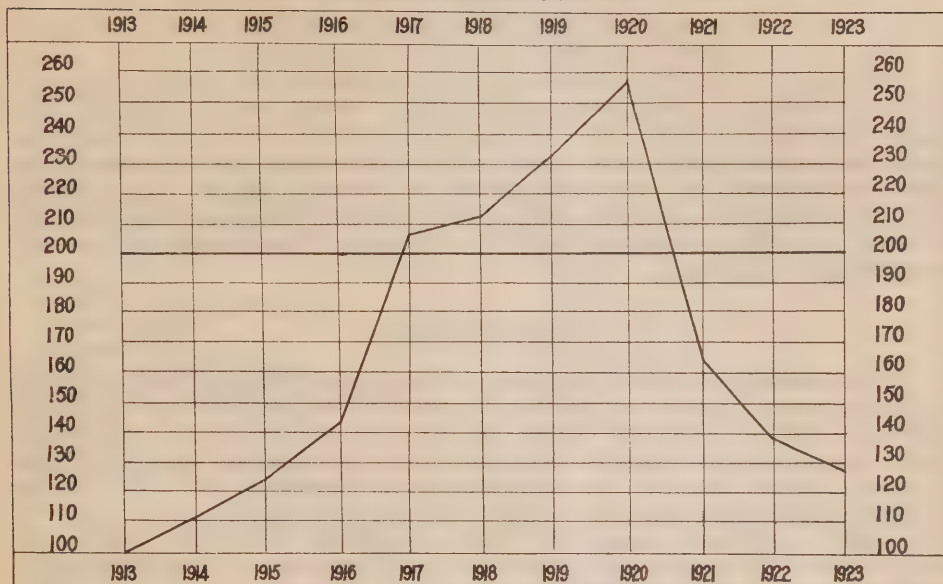
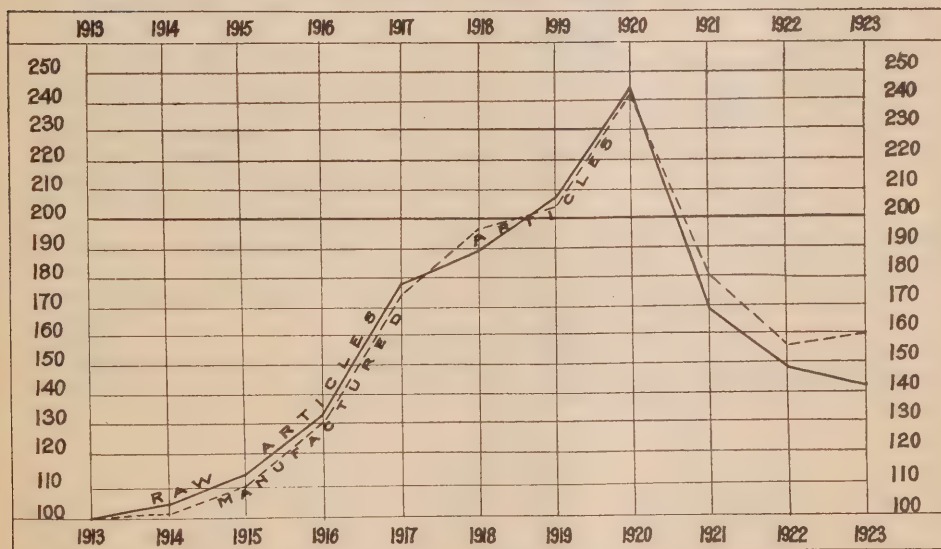


CHART N° XIV RAW AND MANUFACTURED ARTICLES

AVERAGE PRICES 1913 = 100



INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO ORIGIN

Farm Products, Forest Products, etc., Raw and Manufactured

(See Tables V, VI and IX, and Charts XIII, and XIV)

The index number for all raw or partly manufactured materials continued the decline which set in after the peak in 1920. It was 142·8 in 1923 as compared with 148·5 in 1922. Raw or partly manufactured materials of marine, forest and mineral origin were higher but their influence was overbalanced by decreases for articles of the farm, both field and animal. For all fully or chiefly manufactured articles the index was 155·0 in 1922 and 159·1 in 1923. Increases for fully or chiefly manufactured articles of farm and forest origin were chiefly responsible for the rise.

RETAIL PRICES

The Dominion Bureau of Statistics in addition to collecting and compiling wholesale prices also collects the retail prices of over eighty commodities in some sixty cities in Canada. These are averaged by the Bureau along with certain prices received through correspondents of the Labour Department and are turned over to the latter for publication in the *Labour Gazette*. The Labour Department compiles a family budget from this material along with data on fuel, lighting and rents collected by its correspondents. This material has been used to obtain the tables which follow; the index numbers which they contain are the result of a special compilation.

Table X shows prices and index numbers from 1913 to 1923 inclusive. The index numbers are weighted with the quantities used by the Department of Labour in computing their monthly Cost of a Family Budget. Table XI gives the group indexes by provinces. It will be seen by reference to the tables that there was a slight rise in the cost of living in 1923 as compared with 1922, the total index being 149·4 in 1923 and 148·0 in 1922. During 1923 the index moved within a comparatively narrow range. The low point was 146·4 in July and the high 152·2 in March.

WHOLESALE PRICES 1922 AND 1923

I. VEGETABLE PRODUCTS—

Fruits, fresh domestic.
fresh foreign.
dried.
Grains.
Flour and milled products.
Bakery products.
Vegetable oils.
Rubber and its products.
Sugar and its products and glucose.
Tea, coffee, cocoa and spices.
Tobacco.
Vegetables.
Miscellaneous.

II. ANIMALS AND THEIR PRODUCTS—

Live stock.
Fishery products.
Furs.
Hides and skins.
Leather, unmanufactured.
boots and shoes.
Meats and poultry.
Milk and its products.
Fats, etc.
Eggs.

III. FIBRES, TEXTILES AND TEXTILE PRODUCTS—

Cotton, raw.
Cotton yarn and thread.
Cotton fabrics.
Miscellaneous cotton manufactures.
Flax, hemp and jute products.
Silk and its products.
Wool and yarns.
Woollen cloth, hosiery and underwear.
Miscellaneous.

IV. WOOD, WOOD PRODUCTS AND PAPER—

Newsprint paper, rolls.
Lumber.
Pulp.
Furniture.
Matches.

V. IRON AND ITS PRODUCTS—

Iron ore.
Cast iron pipe.
Hardware—
(chain, bench screws, hinges, wire nails).
Rolling mill products.
Scrap iron.
Smelted products.
Tools and hand implements.
Wire.
Miscellaneous.

VI. NON-FERROUS METALS AND THEIR PRODUCTS—

Aluminium.
Antimony.
Brass sheets.
Nickel ingots.
Silver.
Tin ingots.
Copper and its products.
Lead and its products.
Zinc and its products.
Soldier.

VII. NON-METALLIC MINERALS AND THEIR PRODUCTS—

Bricks.
Pottery.
Coal and its products.
Glass and its products.
Petroleum products.
Lime and cement.
Miscellaneous.

VIII. CHEMICALS AND ALLIED PRODUCTS—

Coal tar, crude.
Sulphuric acid, 66°B.
Paints, etc.
Soap.
Miscellaneous inorganic chemicals.
Other chemicals.

GROUP I.—VEGETABLE PRODUCTS

FRUITS

APPLES, ONTARIO SPIES No. 1

Price per barrel at Toronto—Monthly quotations from the Fruit Branch, Department of Agriculture
Average price 1913=\$4.355

1922				1923			
\$		\$		\$		\$	
Jan.	9.50	July		Jan.	7.15	July	
Feb.	11.375	Aug.		Feb.	7.25	Aug.	
Mar.	12.125	Sept.		Mar.	7.75	Sept.	
Apr.	12.50	Oct.	5.50	Apr.	8.50	Oct.	8.00*
May		Nov.	6.00-7.00	May	10.50	Nov.	7.00-8.00
June		Dec.	7.50	June		Dec.	6.00-7.00
Average		9.285		Average		7.89	

*Montreal.

BANANAS

Price per bunch—Monthly quotations from Hart and Tuckwell, Montreal

Average price 1913=\$1.613

1922				1923			
\$		\$		\$		\$	
Jan.	5.00	July	4.00-5.00	Jan.	5.00	July	5.50
Feb.	5.50	Aug.	4.00	Feb.	4.50	Aug.	4.75
Mar.	5.00	Sept.	3.50-4.00	Mar.	4.50	Sept.	5.50
Apr.	4.50-5.00	Oct.	4.50	Apr.	4.50	Oct.	5.50
May	4.50	Nov.	4.50-5.00	May	4.50-5.00	Nov.	5.00-5.25
June	5.50	Dec.	5.00	June	5.00	Dec.	5.00
Average		4.73		Average		4.97	

LEMONS

Price per box at Toronto—Monthly quotations from Canadian Grocer

Average price 1913=\$4.33

1922				1923			
\$		\$		\$		\$	
Jan.	4.50-5.00	July	6.00	Jan.	4.50	July	5.50-6.00
Feb.	6.00-7.00	Aug.	5.00	Feb.	6.00	Aug.	5.50
Mar.	4.50	Sept.	5.50	Mar.	5.00	Sept.	5.50
Apr.	4.00	Oct.	5.50-6.00	Apr.	3.75	Oct.	5.50-6.00
May	4.50	Nov.	8.00	May	3.75	Nov.	3.75-4.25
June	6.00-7.00	Dec.	5.50-6.00	June	4.50-5.50	Dec.	3.75-4.25
Average		5.56		Average		4.875	

ORANGES, 96-100-126 Sizes

Price per case—Monthly quotations from Hart and Tuckwell, Montreal

Average price 1913=\$4.739

1922				1923			
\$		\$		\$		\$	
Jan.	5.00	July	8.50-10.00	Jan.	4.00-4.75	July	5.00-5.75
Feb.	6.00-6.50	Aug.	9.50	Feb.	5.00-5.50	Aug.	4.50-5.25
Mar.	7.50-8.00	Sept.	9.50-10.50	Mar.	4.25-4.75	Sept.	5.75-6.00
Apr.	7.50-7.75	Oct.	9.00-11.50	Apr.	4.75-5.50*	Oct.	6.25
May	7.75-8.75	Nov.	8.00-8.50	May	4.75-5.25*	Nov.	6.50-7.50
June	8.00-9.00	Dec.	6.50	June	5.00-5.50*	Dec.	3.75-4.25
Average		8.09		Average		5.24	

*Quotation from other sources.

APPLES, EVAPORATED

Price per pound at Toronto—Monthly quotations from Canadian Grocer and other sources.

Average price 1913=\$0.0733

1922				1923			
\$		\$		\$		\$	
Jan.	0.16	July	0.19	Jan.	0.15	July	0.12
Feb.	.16	Aug.	.19	Feb.	.13-.135	Aug.	.12
Mar.	.185	Sept.	.19	Mar.	.13-.135	Sept.	.12
Apr.	.19	Oct.	.16	Apr.	.135-.145	Oct.	.12
May	.20	Nov.	.15	May	.115-.14	Nov.	.12
June	.19	Dec.	.15	June	.115-.14	Dec.	.12
Average		0.176		Average		0.1275	

GROUP 1.—VEGETABLE PRODUCTS—Continued**FRUITS—Continued****CURRENTS, RECLEANED GRECIAN**

Price per pound at Toronto—Monthly quotations from Wholesale House
Average price 1913—\$0.07

1922				1923			
\$		\$		\$		\$	
Jan.....	0.15	July.....	0.16	Jan.....	0.20	July.....	0.17
Feb.....	.15	Aug.....	.155	Feb.....	.16	Aug.....	.17
Mar.....	.15	Sept.....	.16	Mar.....	.17	Sept.....	.16
Apr.....	.15	Oct.....	.18	Apr.....	.17	Oct.....	.15
May.....	.15	Nov.....	.19	May.....	.19	Nov.....	.15
June.....	.16	Dec.....	.19	June.....	.17	Dec.....	.14
Average.....			0.162	Average.....			0.167

PRUNES, 60-70's

Price per pound at Toronto—Monthly quotations from Canadian Grocer
Average price 1913=\$0.086

1922				1923			
\$		\$		\$		\$	
Jan.....	0.135	July.....	0.16	Jan.....	0.145	July.....	0.14
Feb.....	.135	Aug.....	.16	Feb.....	.145	Aug.....	.14
Mar.....	.145	Sept.....	.16	Mar.....	.145	Sept.....	.14
Apr.....	.145	Oct.....	.16	Apr.....	.14	Oct.....	.14
May.....	.145	Nov.....	.16	May.....	.14	Nov.....	.14
June.....	.16	Dec.....	.145	June.....	.14	Dec.....	.14
Average.....			0.151	Average.....			0.14125

RAISINS, MUSCATEL, 3 CROWN

Price per pound at Montreal—Monthly quotations from Canadian Grocer.
Average price 1913=\$0.0734

1922				1923			
\$		\$		\$		\$	
Jan.....	0.19	July.....	0.18	Jan.....	0.15	July.....	0.125
Feb.....	.19	Aug.....	.18	Feb.....	.15	Aug.....	.12
Mar.....	.18	Sept.....	.18	Mar.....	.15	Sept.....	.12
Apr.....	.18	Oct.....	.18	Apr.....	.15	Oct.....	.12
May.....	.18	Nov.....	.15	May.....	.165	Nov.....	.12
June.....	.18	Dec.....	.15	June.....	.125	Dec.....	.12
Average.....			0.177	Average.....			0.1345

GRAINS**BARLEY No. 3, CANADA WESTERN.**

Price per bushel Fort William and Port Arthur basis—Monthly quotations Winnipeg Grain Exchange.
Average 1913=\$0.4614

1922				1923			
\$		\$		\$		\$	
Jan.....	0.5475	July.....	0.6425	Jan.....	0.545	July.....	0.5013
Feb.....	.61375	Aug.....	.57	Feb.....	.553	Aug.....	.5295
Mar.....	.6485	Sept.....	.5425	Mar.....	.553	Sept.....	.526
Apr.....	.66875	Oct.....	.525	Apr.....	.58	Oct.....	.5148
May.....	.68	Nov.....	.5363	May.....	.5592	Nov.....	.5363
June.....	.65125	Dec.....	.5513	June.....	.5328	Dec.....	.5601
Average.....			0.5906	Average.....			0.5407

BARLEY, GOOD MALTING

Price per bushel, outside freights—Monthly quotations, Board of Trade, Toronto
Average price 1913=\$0.5509

1922				1923			
\$		\$		\$		\$	
Jan.....	0.585	July.....	0.60-0.65	Jan.....	0.609	July.....	0.57-0.59
Feb.....	.585	Aug.....	0.5742	Feb.....	.60	August.....	0.543
Mar.....	.585	Sept.....	.55-.58	Mar.....	.59-.61	Sept.....	.59
Apr.....	.60-.65	Oct.....	.591	Apr.....	.59-.61	Oct.....	.58-.60
May.....	.60-.65	Nov.....	.607	May.....	.6059	Nov.....	.58-.60
June.....	.60-.65	Dec.....	.61	June.....	.60875	Dec.....	.61-.63
Average.....			0.60	Average.....			0.601

GROUP I.—VEGETABLE PRODUCTS—Continued.

GRAINS—Continued

CORN, AMERICAN No. 3, YELLOW

Price per bushel at Toronto.—Monthly quotations from Board of Trade.

Average Price 1913=\$0.6734

1922				1923			
\$		\$		\$		\$	
Jan.	0.682	July	0.805	Jan.	0.8816	July	1.047
Feb.	.731	Aug.	.793	Feb.	.8894	Aug.	1.1095
Mar.	.749	Sept.	.79	Mar.	.894	Sept.	1.076*
April.	.754	Oct.	.849	Apr.	.9635	Oct.	1.215*
May	.77	Nov.	.879	May	.9941	Nov.	1.1691*
June	.764	Dec.	.899	June	1.0059	Dec.	.89*
Average.....				Average.....			
.0.789				.0.987			

*No. 2 less ½c. differential.

OATS, No. 2, CANADA WESTERN

Price per bushel, Fort William and Port Arthur basis—Monthly quotations, Winnipeg Grain Exchange

Average Price 1913=\$0.3401

1922				1923			
\$		\$		\$		\$	
Jan.	0.4325	July	0.51	Jan.	0.4688	July	0.4489
Feb.	.4888	Aug.	.4563	Feb.	.4852	Aug.	.4523
Mar.	.4951	Sept.	.4525	Mar.	.4942	Sept.	.445
Apr.	.5038	Oct.	.4338	Apr.	.5236	Oct.	.4238
May	.545	Nov.	.4788	May	.4947	Nov.	.3938
June	.5238	Dec.	.4688	June	.4816	Dec.	.3679
Average.....				Average.....			
.0.4824				.0.4601			

OATS, No. 2, WHITE ONTARIO

Price per bushel on track at Toronto—Monthly quotations from Board of Trade

Average Price 1913=\$0.3711

1922				1923			
\$		\$		\$		\$	
Jan.	0-35	July	0.40-0.45	Jan.	0.44	July	0.46-0.48
Feb.	.42	Aug.		Feb.	.475	Aug.	.424*
Mar.	40-45	Sept.	.346	Mar.	.495	Sept.	.415*
Apr.	40-45	Oct.	.399	Apr.	.502	Oct.	42-44
May	40-45	Nov.	.425	May	.515	Nov.	.407
June	40-45	Dec.	41-43	June	.505	Dec.	0.38-40
Average.....				Average.....			
.0.408				.0.468			

*Nominal.

PEAS, No. 2, WHITE ONTARIO.

Price per bushel, outside freights—Monthly quotations from Board of Trade, Toronto.

Average price 1913=\$1.011

1922				1923			
\$		\$		\$		\$	
Jan.	1.25	July	1.60	Jan.	1.45	July	1.40-1.45
Feb.	1.53	Aug.	1.50-1.75	Feb.	1.48	Aug.	1.425*
Mar.	1.625	Sept.	.346	Mar.	1.45-1.50	Sept.	
Apr.	1.606	Oct.	.399	Apr.	1.45-1.50	Oct.	1.50-1.55
May	1.30-1.75	Nov.	1.50-1.75	May	1.475	Nov.	1.50-1.55
June	1.30-1.75	Dec.	1.40-2.00	June	1.425	Dec.	1.50-1.55
Average.....				Average.....			
1.561				1.474			

*Nominal.

WHEAT No. 1, MANITOBA NORTHERN

Price per bushel, Fort William and Port Arthur basis—Monthly average based on quotations from Winnipeg Grain Exchange.

Average Price 1913=\$0.8819

1922				1923			
\$		\$		\$		\$	
Jan.	1.145	July	1.3588	Jan.	1.0813	July	1.0829
Feb.	1.3375	Aug.	1.1788	Feb.	1.1103	Aug.	1.1289
Mar.	1.405	Sept.	.9988	Mar.	1.1263	Sept.	1.063
Apr.	1.4275	Oct.	1.0075	Apr.	1.2052	Oct.	.9972
May	1.4388	Nov.	1.0975	May	1.1738	Nov.	.9738
June	1.3338	Dec.	1.0938	June	1.1488	Dec.	.9327
Average.....				Average.....			
1.235				1.0837			

GROUP I.—VEGETABLE PRODUCTS—Continued.**GRAINS—Continued**

Rye, No. 2, ONTARIO

Price per bushel—Monthly quotations from Board of Trade, Toronto

Average price 1913=\$0.634

1922				1923			
	\$		\$		\$		\$
Jan.	0.85	July.	0.95	Jan.	0.835	July.	0.76-0.78
Feb.	.87	Aug.	.717	February.	.853	Aug.	.6058*
Mar.	.87	Sept.	.6525	Mar.	.817	Sept.	.60-.62
Apr.	.95	Oct.	.667	Apr.	.792	Oct.	.73-.75
May.	.95	Nov.	.7875	May.	.7973	Nov.	.73-.75
June.	.95	Dec.	.823	June.	.7913	Dec.	.735
Average.....0.836				Average.....0.811			

*Nominal.

WHEAT, No. 2, ONTARIO

Price per bushel outside freights—Monthly quotations from Northwestern Miller

Average price 1913=\$0.917

1922				1923			
	\$		\$		\$		\$
Jan.	1.2375	July.	1.20	Jan.	1.17-1.18	July.	1.13-1.14
Feb.	1.25	Aug.	1.00-1.05	Feb.	1.15	Aug.	.90-.95
Mar.	1.45	Sept.	.95-.97	Mar.	1.15-1.18	Sept.	1.02
Apr.	1.40-1.47	Oct.	1.03-1.05	Apr.	1.25	Oct.	1.00-1.02
May.	1.45-1.50	Nov.	1.15	May.	1.28-1.30	Nov.	.94-.96
June.	1.40-1.45	Dec.	1.10-1.15	June.	1.25	Dec.	.946
Average.....1.231				Average.....1.183			

FLOUR AND MILLED PRODUCTS

STANDARD OATMEAL

Price per 98 pound sack at Toronto—Monthly quotations from Canadian Grocer

Average price 1913=\$2.437

1922				1923			
	\$		\$		\$		\$
Jan.	4.30	July.	3.85	Jan.	4.25	July.	3.80-4.00
Feb.	4.30	Aug.	3.85	Feb.	4.25	Aug.	3.80-4.00
Mar.	4.75	Sept.	3.75	Mar.	3.80-4.00	Sept.	3.80-4.00
Apr.	4.75	Oct.	3.75	Apr.	3.80-4.00	Oct.	3.80-4.00
May.	3.85	Nov.	3.75-4.00	May.	3.80-4.00	Nov.	3.80-4.00
June.	3.85	Dec.	3.75-4.00	June.	3.80-4.00	Dec.	3.80-4.00
Average.....4.06				Average.....3.958			

ROLLED OATS

Price per 90 pound sack at Toronto—Monthly quotations from Canadian Grocer

Average price 1913=\$2.241

1922				1923			
	\$		\$		\$		\$
Jan.	\$2.95	July.	\$3.30	Jan.	\$3.30	July.	\$3.35
Feb.	3.10	Aug.	3.30	Feb.	3.20	Aug.	3.35
Mar.	3.25	Sept.	3.25	Mar.	3.20	Sept.	3.35
Apr.	3.10	Oct.	3.15	Apr.	3.30	Oct.	3.35
May.	3.25	Nov.	3.50	May.	3.30	Nov.	3.25
June.	3.35	Dec.	3.30	June.	3.35	Dec.	3.00
Average.....3.23				Average.....3.275			

FLOUR, FIRST PATENT

Price per 2-98's jute, carlots, delivered—Montreal rate points

Monthly quotations from manufacturer in Toronto

Average price 1913=\$5.368

1922				1923			
	\$		\$		\$		\$
Jan.	7.50	July.	7.80	Jan.	7.10	July.	6.90
Feb.	8.00	Aug.	7.80	Feb.	7.10	Aug.	6.90
Mar.	8.50	Sept.	6.80	Mar.	7.10	Sept.	6.90
Apr.	8.50	Oct.	6.50	Apr.	7.30	Oct.	6.50
May.	8.50	Nov.	7.00	May.	7.30	Nov.	6.30
June.	7.80	Dec.	7.10	June.	6.90	Dec.	6.10
Average.....7.65				Average.....6.867			

GROUP I.—VEGETABLE PRODUCTS—Continued
FLOUR AND MILLED PRODUCTS—Continued

FLOUR, SECOND PATENT
 Price per 2-98's jute, carlots delivered—Montreal rate points
 Monthly quotation from manufacturer in Toronto
 Average price 1913=\$4.868

1922				1923			
\$		\$		\$		\$	
Jan.....	7.00	July.....	7.30	Jan.....	6.60	July.....	6.40
Feb.....	7.50	Aug.....	7.30	Feb.....	6.60	Aug.....	6.40
Mar.....	8.00	Sept.....	6.30	Mar.....	6.60	Sept.....	6.40
Apr.....	8.00	Oct.....	6.00	Apr.....	6.80	Oct.....	6.00
May.....	8.00	Nov.....	6.50	May.....	6.80	Nov.....	5.80
June.....	7.30	Dec.....	6.60	June.....	6.40	Dec.....	5.60
Average.....			7.15	Average.....			6.367

SHORTS, ONTARIO
 Price per ton f.o.b., Toronto—Monthly quotations from The Globe, Toronto
 Average price 1913=\$21.855

1922				1923			
\$		\$		\$		\$	
Jan.....	29.25	July.....	27.00	Jan.....	26.20	July.....	27.00
Feb.....	30.625	Aug.....	25.75	Feb.....	28.00	Aug.....	28.00
Mar.....	31.25	Sept.....	23.00	Mar.....	28.00	Sept.....	32.05
Apr.....	31.25	Oct.....	22.25	Apr.....	30.60	Oct.....	30.688
May.....	31.25	Nov.....	24.50	May.....	31.00	Nov.....	30.063
June.....	28.375	Dec.....	26.00	June.....	29.50	Dec.....	30.00
Average.....			27.54	Average.....			29.23

MALT
 Price per bushel of 36 pounds Toronto—Monthly quotations from the Canada Malting Company
 Average price 1913=\$0.919

1922				1923			
\$		\$		\$		\$	
Jan.....	1.05	July.....	1.18	Jan.....	1.05	July.....	1.00
Feb.....	1.05	Aug.....	1.18	Feb.....	1.05	Aug.....	1.05
Mar.....	1.05	Sept.....	1.05	Mar.....	1.05	Sept.....	1.05
Apr.....	1.10	Oct.....	1.05	Apr.....	1.05	Oct.....	1.05
May.....	1.18	Nov.....	1.05	May.....	1.05	Nov.....	1.05
June.....	1.18	Dec.....	1.05	June.....	1.05	Dec.....	1.05
Average.....			1.10	Average.....			1.0458

BAKERY PRODUCTS

BREAD, PLAIN WHITE
 Price per pound at Toronto—Monthly quotations from Canada Bread Company, Ltd.
 Average price 1913=\$0.03035

1922				1923			
\$		\$		\$		\$	
Jan.....	0.0466	July.....	0.0533	Jan.....	0.0533	July.....	0.0533
Feb.....	0.0466	Aug.....	0.0533	Feb.....	0.0533	Aug.....	0.0533
Mar.....	0.0533	Sept.....	0.0533	Mar.....	0.0533	Sept.....	0.0533
Apr.....	0.0533	Oct.....	0.0533	Apr.....	0.0533	Oct.....	0.0533
May.....	0.0533	Nov.....	0.0533	May.....	0.0533	Nov.....	0.0533
June.....	0.0533	Dec.....	0.0533	June.....	0.0533	Dec.....	0.0533
Average.....			0.0522	Average.....			0.0533

BREAD, PLAIN WHITE
 Price per pound at Winnipeg—Monthly quotations from Canada Bread Company, Ltd.
 Average price 1913=\$0.03077

1922				1923			
\$		\$		\$		\$	
Jan.....	0.055	July.....	0.05	Jan.....	0.05	July.....	0.05
Feb.....	0.055	Aug.....	0.05	Feb.....	0.05	Aug.....	0.05
Mar.....	0.055	Sept.....	0.05	Mar.....	0.05	Sept.....	0.05
Apr.....	0.055	Oct.....	0.05	Apr.....	0.05	Oct.....	0.05
May.....	0.05	Nov.....	0.05	May.....	0.05	Nov.....	0.05
June.....	0.05	Dec.....	0.05	June.....	0.05	Dec.....	0.05
Average.....			0.0516	Average.....			0.05

GROUP I.—VEGETABLE PRODUCTS—Continued**BAKERY PRODUCTS—Continued****BREAD, PLAIN WHITE**

Price per pound—Monthly quotations from bakers, Vancouver

Average price 1913=\$0.04

1922				1923			
\$		\$		\$		\$	
Jan.....	0.062	July.....	0.0622	Jan.....	0.0533	July.....	0.0533
Feb.....	.062	Aug.....	.0622	Feb.....	.0533	Aug.....	.0533
Mar.....	.062	Sept.....	.0622	Mar.....	.0533	Sept.....	.0533
Apr.....	.0622	Oct.....	.0533	Apr.....	.0533	Oct.....	.0533
May.....	.0622	Nov.....	.0533	May.....	.0533	Nov.....	.0533
June.....	.0622	Dec.....	.0533	June.....	.0533	Dec.....	.0533
Average.....			0.0599	Average.....			0.0533

BISCUITS, SODA

Price per pound—Monthly quotations from Christie, Brown & Company Ltd., Toronto

Average price 1913=\$0.07

1922				1923			
\$		\$		\$		\$	
Jan.....	0.11	July.....	0.11	Jan.....	0.11	July.....	0.11
Feb.....	.11	Aug.....	.11	Feb.....	.11	Aug.....	.11
Mar.....	.11	Sept.....	.11	Mar.....	.11	Sept.....	.11
Apr.....	.11	Oct.....	.11	Apr.....	.11	Oct.....	.11
May.....	.11	Nov.....	.11	May.....	.11	Nov.....	.11
June.....	.11	Dec.....	.11	June.....	.11	Dec.....	.11
Average.....			0.11	Average.....			0.11

VEGETABLE OILS**COTTONSEED OIL, REFINED**

Price per pound at Montreal—Monthly quotations from dealers

Average price 1913=\$0.0927

1922				1923			
\$		\$		\$		\$	
Jan.....	0.135	July.....	0.145	Jan.....	0.1475	July.....	0.135
Feb.....	.135	Aug.....	.145	Feb.....	.1475	Aug.....	.135
Mar.....	.155	Sept.....	.135	Mar.....	.1375	Sept.....	.14
Apr.....	.155	Oct.....	.125	Apr.....	.14	Oct.....	.14
May.....	.14	Nov.....	.13	May.....	.14	Nov.....	.145
June.....	.14	Dec.....	.125	June.....	.135	Dec.....	.14
Average.....			0.139	Average.....			0.1402

LINSEED OIL, RAW

Price per gallon—Monthly quotations from Brandram-Henderson, Ltd., Montreal

Average price 1913=\$0.578

1922				1923			
\$		\$		\$		\$	
Jan.....	\$0.85	July.....	\$1.04	Jan.....	\$1.10	July.....	\$1.20
Feb.....	1.05	Aug.....	1.12	Feb.....	1.15	Aug.....	1.13
Mar.....	1.03	Sept.....	.95	Mar.....	1.15	Sept.....	1.15
Apr.....	.99	Oct.....	.98	Apr.....	1.38	Oct.....	1.15
May.....	1.07	Nov.....	1.08	May.....	1.30	Nov.....	1.15
June.....	1.04	Dec.....	1.10	June.....	1.26	Dec.....	1.11
Average.....			1.02	Average.....			1.1858

RUBBER AND ITS PRODUCTS**RAW RUBBER, CEYLON, PLANTATION, RIBBED SMOKED SHEETS**

Price per pound, f.o.b., New York—Monthly quotations from New York Journal of Commerce

Average Price 1913=\$0.6662

1922				1923			
\$		\$		\$		\$	
Jan.....	0.1925	July.....	0.148	Jan.....	0.302	July.....	0.261
Feb.....	.155	Aug.....	.1408	Feb.....	.362	Aug.....	.288
Mar.....	.15	Sept.....	.144	Mar.....	.344	Sept.....	.291
Apr.....	.1602	Oct.....	.194	Apr.....	.328	Oct.....	.272
May.....	.155	Nov.....	.236	May.....	.288	Nov.....	.272
June.....	.1525	Dec.....	.275	June.....	.273	Dec.....	.267
Average.....			0.1752	Average.....			0.2957

GROUP I.—VEGETABLE PRODUCTS—Continued**RUBBER AND ITS PRODUCTS—Continued**

RAW RUBBER, UPRIVER, FINE PARA

Price per pound, f.o.b., New York—Monthly quotations from New York Journal of Commerce
Average price 1913=\$0.8716

1922				1923			
	\$		\$		\$		\$
Jan.	0.225	July.	0.19	Jan.	0.328	July.	0.266
Feb.	.165	Aug.	.1888	Feb.	.334	Aug.	.271
Mar.	.1775	Sept.	.186	Mar.	.317	Sept.	.281
Apr.	.187	Oct.	.213	Apr.	.293	Oct.	.241
May.	.1875	Nov.	.2376	May.	.272	Nov.	.23
June.	.18	Dec.	.243	June.	.281	Dec.	.242
Average.....			0.1985	Average.....			0.2797

RUBBERS, MEN'S REGULAR NO. 1, STANDARD GRADEPrice per pair—Monthly quotations from Canadian Consolidated Rubber Co., Montreal
Average price 1913=\$0.8033

1922				1923			
	\$		\$		\$		\$
Jan.	0.98	July.	0.98	Jan.	0.98	July.	1.10
Feb.	.98	Aug.	.98	Feb.	.98	Aug.	1.10
Mar.	.98	Sept.	.98	Mar.	1.10	Sept.	1.10
Apr.	.98	Oct.	.98	Apr.	1.10	Oct.	1.10
May.	.98	Nov.	.98	May.	1.10	Nov.	1.10
June.	.98	Dec.	.98	June.	1.10	Dec.	1.10
Average.....			0.98	Average.....			1.08

SUGAR AND ITS PRODUCTS AND GLUCOSE

RAW SUGAR, CUBAN, 96° CENTRIFUGAL

Price per cwt., laid down in Montreal—Monthly quotations based on information from refiners
Average price 1913=\$2.995

1922				1923			
	\$		\$		\$		\$
Jan.	4.17	July.	5.3537	Jan.	5.51	July.	7.15
Feb.	4.18	Aug.	5.68	Feb.	6.87	Aug.	5.57
Mar.	4.48	Sept.	5.31	Mar.	7.716	Sept.	6.77
Apr.	4.52	Oct.	5.77	Apr.	7.98	Oct.	7.42
May.	4.48	Nov.	5.76	May.	7.94	Nov.	7.06
June.	4.93	Dec.	6.02	June.	7.03	Dec.	7.06
Average.....			5.054	Average.....			7.0063

GRANULATED SUGARPrice per cwt.—Monthly quotations based on information from refiners
Average price 1913=\$4.198

1922				1923			
	\$		\$		\$		\$
Jan.	6.55	July.	6.8875	Jan.	7.7425	July.	9.975
Feb.	6.55	Aug.	7.125	Feb.	9.025	Aug.	9.025
Mar.	6.55	Sept.	6.65	Mar.	9.737	Sept.	9.6425
Apr.	5.84	Oct.	7.125	Apr.	9.975	Oct.	10.165
May.	5.61	Nov.	7.3625	May.	10.165	Nov.	9.595
June.	6.2125	Dec.	7.60	June.	10.165	Dec.	9.785
Average.....			6.672	Average.....			9.583

SUGAR NO. 1—YELLOWPrice per cwt.—Monthly quotations based on information from refiners
Average price 1913=\$3.819

1922				1923			
	\$		\$		\$		\$
Jan.	6.18	July.	6.5075	Jan.	7.3625	July.	9.595
Feb.	6.18	Aug.	6.745	Feb.	8.645	Aug.	8.645
Mar.	6.18	Sept.	6.27	Mar.	9.357	Sept.	9.2625
April.	5.46	Oct.	6.745	April.	9.595	Oct.	9.785
May.	5.23	Nov.	6.9825	May.	9.785	Nov.	9.215
June.	6.0325	Dec.	7.22	June.	9.785	Dec.	9.405
Average.....			6.311	Average.....			9.203

GROUP I.—VEGETABLE PRODUCTS—Continued
SUGAR AND ITS PRODUCTS AND GLUCOSE—Continued

GLUCOSE, 44° BAUMÉ
 Price per cwt. Montreal—Monthly quotations from Canada Starch Co.
 Average Price 1913=\$2.708

1922				1923			
\$		\$		\$		\$	
Jan.	2.95	July	3.35	Jan.	3.65	July	4.15
Feb.	3.15	Aug.	3.45	Feb.	3.65	Aug.	4.15
Mar.	3.30	Sept.	3.40	Mar.	3.65	Sept.	4.15
April.	3.15	Oct.	3.40	April.	3.95	Oct.	4.40
May	3.25	Nov.	3.65	May	3.95	Nov.	4.60
June	3.35	Dec.	3.65	June	4.15	Dec.	4.20
Average.....3.34				Average.....4.054			

TEA, COFFEE, COCOA AND SPICES

GREEN COCOA BEANS, ESTATES, TRINIDAD

Price per pound at New York—Monthly quotations from the Cowan Co. Ltd., Toronto
 Average price 1913=\$0.144

1922			1923				
	\$	\$		\$	\$		
Jan.	0.10	July	0.12	Jan.	0.105	July	0.09
Feb.	.125	Aug.	.12	Feb.	.105	Aug.	.085
Mar.	.125	Sept.	.12	Mar.	.1025	Sept.	.09
April.	.11	Oct.	.115	April.	.10	Oct.	.0925
May.	.12	Nov.	.105	May.	.10	Nov.	.085
June.	.12	Dec.	.105	June.	.095	Dec.	.085
Average.....0.115			Average.....0.0946				

GREEN COCOA BEANS, "CEYLON"

Price per pound at New York—Monthly quotations from the Cowan Co., Ltd., Toronto
 Average Price 1913=\$0.185

1922				1923			
\$		\$		\$		\$	
Jan.	0.20	July	0.225	Jan.	0.22	July	0.18
Feb.	.17	Aug.	.22	Feb.	.20	Aug.	.18
Mar.	.15	Sept.	.22	Mar.	.20	Sept.	.21
April	.22	Oct.	.22	April	.20	Oct.	.18
May	.20	Nov.	.22	May	.18	Nov.	.18
June	.225	Dec.	.26	June	.18	Dec.	.18
Average.....0.211				Average.....0.1908			

UNSWEETENED CHOCOLATE, 10 POUND CAKE

Price per pound—Monthly quotations from the Cowan Co. Ltd., Toronto
 Average price 1913=\$0.25

1922				1923			
\$		\$		\$		\$	
Jan.	0.24	July	0.24	Jan.	0.24	July	0.25
Feb.	.26	Aug.	.24	Feb.	.24	Aug.	.25
Mar.	.26	Sept.	.24	Mar.	.25	Sept.	.24
April	.26	Oct.	.24	April	.25	Oct.	.24
May	.26	Nov.	.24	May	.25	Nov.	.24
June	.24	Dec.	.24	June	.25	Dec.	.24
Average.....0.247				Average.....0.245			

GREEN COFFEE, SANTOS, GOOD QUALITY

Price per pound freight and duty paid.—Monthly quotations from dealers, Toronto
 Average Price 1913=\$0.125

1922				1923			
\$		\$		\$		\$	
Jan.	0.19	July.	0.21	Jan.	0.22	July.	0.20
Feb.	.19	Aug.	.21	Feb.	.22	Aug.	.19
Mar.	.19	Sept.	.22	Mar.	.22	Sept.	.20
April.	.19	Oct.	.22	April.	.21	Oct.	.205
May.	.19	Nov.	.23	May.	.21	Nov.	.205
June.	.21	Dec.	.235	June.	.20	Dec.	.205
Average.....0.207				Average.....0.2071			

GROUP I.—VEGETABLE PRODUCTS—Continued**TEA, COFFEE, COCOA AND SPICES—Continued**

GREEN COFFEE, RIO, GOOD QUALITY.

Price per pound freight and duty paid—Monthly quotations from dealers, Toronto

Average Price 1913=\$0.095

1922				1923			
Jan.	\$ 0.16	July	\$ 0.185	Jan.	\$ 0.18	July	\$ 0.165
Feb.	.15	Aug.	.19	Feb.	.18	Aug.	.165
Mar.	.155	Sept.	.19	Mar.	.18	Sept.	.175
April.	.165	Oct.	.19	April.	.175	Oct.	.18
May.	.185	Nov.	.195	May.	.175	Nov.	.185
June.	.185	Dec.	.205	June.	.165	Dec.	.185
Average.....0.1795				Average.....0.1758			

TEA, PEKOE, CEYLON AND INDIA

Price per pound at Montreal—Monthly quotations from Canadian Grocer

Average Price 1913=\$0.2052

1922				1923			
Jan.	\$ 0.38—0.44	July	\$ 0.38—0.45	Jan.	\$ 0.45—0.50	July	\$ 0.50—0.52
Feb.	.38— .45	Aug.	.38— .45	Feb.	.48— .55	Aug.	.50— .52
Mar.	.38— .45	Sept.	.38— .45	Mar.	.48— .55	Sept.	.50— .52
April.	.38— .45	Oct.	.40— .46	April.	.50— .52	Oct.	.50— .52
May.	.38— .45	Nov.	.40— .46	May.	.50— .52	Nov.	.50— .52
June.	.38— .45	Dec.	.45— .50	June.	.50— .52	Dec.	.50— .52
Average.....0.422				Average.....0.5079			

TEA, JAPAN, CHOICE TO MEDIUM

Price per pound at Montreal—Monthly quotations from Canadian Grocer

Average Price 1913=\$0.325

1922				1923			
Jan.	\$ 0.55—0.60	July	\$ 0.55—0.60	Jan.	\$ 0.49—0.54	July	\$ 0.51—0.56
Feb.	.55— .60	Aug.	.57— .62	Feb.	.49— .54	Aug.	.52— .58
Mar.	.55— .60	Sept.	.52— .66	Mar.	.51— .56	Sept.	.52— .58
April.	.55— .60	Oct.	.52— .66	April.	.51— .56	Oct.	.52— .58
May.	.55— .60	Nov.	.52— .66	May.	.51— .56	Nov.	.58— .68
June.	.55— .60	Dec.	.52— .66	June.	.51— .56	Dec.	.58— .68
Average.....0.5816				Average.....0.55125			

BLACK PEPPER, BULK, IN BARRELS

Price per pound—Monthly quotations from manufacturer, Toronto

Average Price 1913=\$0.1775

1922				1923			
Jan.	\$ 0.135	July	\$ 0.115	Jan.	\$ 0.14	July	\$ 0.15
Feb.	.135	Aug.	.11	Feb.	.14	Aug.	.15
Mar.	.15	Sept.	.12	Mar.	.14	Sept.	.15
Apr.	.125	Oct.	.11	Apr.	.14	Oct.	.15
May.	.125	Nov.	.105	May.	.14	Nov.	.15
June.	.12	Dec.	.105	June.	.145	Dec.	.15
Average.....0.1212				Average.....0.14625			

TOBACCO**TOBACCO, CUT, SMOKING**

Price per pound—Monthly quotations from manufacturer

Average Price 1913=\$0.803

1922				1923			
Jan.	\$ 1.55	July	\$ 1.55	Jan.	\$ 1.55	July	\$ 1.55
Feb.	1.55	Aug.	1.55	Feb.	1.55	Aug.	1.55
Mar.	1.55	Sept.	1.55	Mar.	1.55	Sept.	1.55
Apr.	1.55	Oct.	1.55	Apr.	1.55	Oct.	1.55
May.	1.55	Nov.	1.55	May.	1.55	Nov.	1.55
June.	1.55	Dec.	1.55	June.	1.55	Dec.	1.55
Average.....1.55				Average.....1.55			

GROUP I.—VEGETABLE PRODUCTS—Continued

TOBACCO—Continued

TOBACCO, PLUG, CHEWING
Monthly quotations from manufacturer
Average Price 1913=\$0.39

1922			1923		
	\$	\$		\$	\$
Jan.	0.96	July	0.96	Jan.	0.96
Feb.	.96	Aug.	.96	Feb.	.96
Mar.	.96	Sept.	.96	Mar.	.96
Apr.	.96	Oct.	.96	Apr.	.96
May.	.96	Nov.	.96	May.	.96
June.	.96	Dec.	.96	June.	.96
Average.....		0.96	Average.....		0.96

TOBACCO, ONTARIO BURLEY, BARN RUN

Price per pound—Monthly quotations from large buyers
Average Price 1913=\$0.1256

1922				1923			
\$		\$		\$		\$	
Jan.	0.17	July	0.17	Jan.	0.17	July	0.17
Feb.	.17	Aug.	.17	Feb.	.17	Aug.	.17
Mar.	.17	Sept.	.17	Mar.	.17	Sept.	.17
Apr.	.17	Oct.	.17	Apr.	.17	Oct.	.17
May	.17	Nov.	.17	May	.17	Nov.	.17
June	.17	Dec.	.17	June	.17	Dec.	.17
Average		0.17		Average		0.17	

VEGETABLES

POTATOES, ONTARIO

Price per bag at Toronto—Monthly quotations from Canadian Grocer
Average Price 1913=\$0.87268

1922				1923			
\$		\$		\$		\$	
Jan.....	1.25-1.40	July.....	1.00-1.10	Jan.....	0.70-0.90	July.....	1.25-1.35
Feb.....	1.40-1.50	Aug.....	1.00-1.50	Feb.....	.70- .90	Aug.....	1.75-2.00
Mar.....	1.25-1.35	Sept.....	.70- .75	Mar.....	.85-1.00	Sept.....	1.75-2.00
April.....	1.15-1.30	Oct.....	.80- .90	April.....	1.00-1.25	Oct.....	1.40-1.50
May.....	1.15-1.30	Nov.....	.85- .90	May.....	1.15-1.30	Nov.....	1.20-1.40
June.....	1.15-1.30	Dec.....	.70- .90	June.....	1.25-1.35	Dec.....	1.30
Average.....		1.108		Average.....		1.2729	

POTATOES, QUEBEC GRADES

Price per bag, 90 pounds—Monthly quotations from trade papers, Montreal
Average Price 1913=\$0.6348

1922				1923			
\$		\$		\$		\$	
Jan.....	1.087	July.....		Jan.....	0.975	July.....	1.20
Feb.....	1.15	Aug.....		Feb.....	1.03	Aug.....	1.25
Mar.....	1.061	Sept.....	0.95-1.00	Mar.....	1.025	Sept.....	1.3375
April.....	.966	Oct.....	.875	April.....	1.125-1.30	Oct.....	1.038
May.....	.994	Nov.....	.887	May.....	1.25	Nov.....	.975
June.....	.80	Dec.....	.90	June.....	1.321	Dec.....	1.05
Average.....		0.969		Average.....		1.1448	

POTATOES

Price per bushel at Winnipeg, (small lots)—Monthly quotations from trade papers
Average Price 1913=\$0.4136

1922			1923				
	\$	\$		\$	\$		
Jan.	0.50	July		0.50	July	0.55	
Feb.	.50	Aug.	0.60	Feb.	.50	Aug.	.60
Mar.	.40	Sept.	.55- .60	Mar.	.50	Sept.	.65
Apr.	.50	Oct.	.40- .50	Apr.	.50- .60	Oct.	.65
May	.50	Nov.	.40- .50	May	.55	Nov.	.75
June	.50	Dec.	.50	June	.55	Dec.	.90
Average.....			0.4486	Average.....			0.6042

GROUP I.—VEGETABLE PRODUCTS—Continued

VEGETABLES—Continued

POTATOES

Price per barrel at St. John, N.B.—Monthly quotations from Canadian Grocer and other sources
Average Price 1913=\$1.5227

1922			1923		
	\$	\$		\$	\$
Jan.	2.75	July	2.00	July	3.00
Feb.	3.00	Aug.	1.90	Aug.	3.50
Mar.	2.50	Sept.	1.90	Sept.	3.50
Apr.	2.25	Oct.	1.90	Oct.	3.50
May	2.00-2.50	Nov.	2.75-3.00	Nov.	2.50
June	1.75	Dec.	3.00	Dec.	2.50
Average.....2.165			Average.....2.673		

TURNIPS

Price per 75 pound bag at Toronto—Monthly quotations from trade papers
Average Price 1913=\$0.412

1922			1923		
	\$	\$		\$	\$
Jan.	0.85	July	0.50	July	
Feb.	.75-.85	Aug.	.70	Aug.	
Mar.	.75-.85	Sept.	.70	Sept.	0.75
April	.85-1.00	Oct.	.70	Oct.	.60-.75
May	.85-1.00	Nov.	.70	Nov.	.60-.75
June		Dec.		Dec.	.60-.75
Average.....0.75			Average.....0.5063		

CARROTS

Price per 75 pound bag at Toronto—Monthly quotations from trade papers
Average Price 1913=\$0.593

1922			1923		
	\$	\$		\$	\$
Jan.	0.85-1.00	July	0.65	July	
Feb.	1.00-1.25	Aug.	.75	Aug.	
Mar.	1.00-1.25	Sept.	.75	Sept.	1.25
Apr.	1.25-1.50	Oct.	.75	Oct.	.75-1.00
May	1.75-2.00	Nov.	.75	Nov.	.65-.90
June		Dec.		Dec.	.75-.85
Average.....1.03			Average.....0.6125		

PARSNIPS

Price per bag at Toronto—Monthly quotations from trade papers and other Sources
Average Price 1913=\$0.696

1922			1923		
	\$	\$		\$	\$
Jan.	1.00-1.25	July	0.75-0.85	July	
Feb.	1.00-1.25	Aug.	.85-1.00	Aug.	
Mar.	1.25-1.40	Sept.	.85-1.00	Sept.	1.25
Apr.	1.40-1.75	Oct.	.85-1.00	Oct.	
May	2.00	Nov.	.90	Nov.	.90-1.00
June		Dec.	.75-1.00	Dec.	.90-1.00
Average.....1.162			Average.....0.95		

CANNED CORN, STANDARD 2's

Price per dozen at Toronto—Monthly quotations from Canadian Grocer and wholesale grocers
Average Price 1913=\$0.9439

1922			1923		
	\$	\$		\$	\$
Jan.	1.40-1.50	July	1.25-1.45	July	1.325
Feb.	1.40-1.50	Aug.	1.275	Aug.	1.325
Mar.	1.20-1.50	Sept.	1.325	Sept.	1.325
April	1.20-1.50	Oct.	1.325	Oct.	1.545
May	1.20-1.50	Nov.	1.325	Nov.	1.5325
June	1.20-1.50	Dec.	1.325	Dec.	1.545
Average.....1.35			Average.....1.3769		

GROUP I.—VEGETABLE PRODUCTS—Continued**VEGETABLES—Continued****CANNED PEAS, STANDARD 2's**

Price per dozen at Toronto—Monthly quotations from Canadian Grocer and wholesale grocers

Average Price 1913=\$1.058

1922			1923		
	\$	\$		\$	\$
Jan.....	1.75	July.....	1.475	July.....	1.575-1.65
Feb.....	1.75	Aug.....	1.45-1.525	Aug.....	1.495
Mar.....	1.75-1.85	Sept.....	1.35-1.575	Sept.....	1.50
Apr.....	1.75-1.85	Oct.....	1.35-1.575	Oct.....	1.52
May.....	1.80-1.85	Nov.....	1.35-1.575	Nov.....	1.575
June.....	1.80-1.85	Dec.....	1.55-1.65	Dec.....	1.575
Average.....			1.644	Average.....	
				1.5189	

CANNED TOMATOES, STANDARD 2½'s

Price per dozen at Toronto—Monthly quotations from Canadian Grocer and wholesale grocers

Average Price 1913=\$1.07

1922			1923		
	\$	\$		\$	\$
Jan.....	1.75	July.....	1.40-1.55	July.....	1.50
Feb.....	1.75	Aug.....	1.50	Aug.....	1.50
Mar.....	1.75	Sept.....	1.50	Sept.....	1.50
Apr.....	1.70-1.80	Oct.....	1.45-1.55	Oct.....	1.795
May.....	1.70-1.80	Nov.....	1.50	Nov.....	1.90
June.....	1.70-1.80	Dec.....	1.50	Dec.....	1.90
Average.....			1.671	Average.....	
				1.589	

MISCELLANEOUS**ROSIN, WATER WHITE**

Price per barrel of 280 pounds at Toronto—Monthly quotations from dealers

Average Price 1913=\$8.354

1922			1923		
	\$	\$		\$	\$
Jan.....	9.75	July.....	9.90	July.....	9.75
Feb.....	9.90	Aug.....	9.90	Aug.....	9.25
Mar.....	9.50	Sept.....	9.90	Sept.....	9.50
Apr.....	9.50	Oct.....	9.90	Oct.....	9.50
May.....	9.50	Nov.....	9.90	Nov.....	9.50
June.....	9.75	Dec.....	9.90	Dec.....	10.00
Average.....			10.013	Average.....	
				9.75	

STARCH, LAUNDRY

Price per pound—Monthly quotations from Canada Starch Company, Toronto

Average Price 1913=\$0.058

1922			1923		
	\$	\$		\$	\$
Jan.....	0.07	July.....	0.075	July.....	0.075
Feb.....	0.07	Aug.....	0.075	Aug.....	0.075
Mar.....	0.07	Sept.....	0.075	Sept.....	0.075
Apr.....	0.07	Oct.....	0.075	Oct.....	0.075
May.....	0.07	Nov.....	0.075	Nov.....	0.08
June.....	0.07	Dec.....	0.075	Dec.....	0.08
Average.....			0.0714	Average.....	
				0.07583	

TURPENTINE

Price per gallon in barrel lots, Toronto—Monthly quotations from Hardware and Metal

Average Price 1913=\$0.609

1922			1923		
	\$	\$		\$	\$
Jan.....	1.15	July.....	2.05	July.....	1.55-1.65
Feb.....	1.40	Aug.....	2.20	Aug.....	1.50-1.60
Mar.....	1.27	Sept.....	2.25	Sept.....	1.50-1.60
Apr.....	1.30	Oct.....	2.40	Oct.....	1.50-1.60
May.....	1.30	Nov.....	2.10	Nov.....	1.50-1.60
June.....	1.45	Dec.....	1.85	Dec.....	1.50-1.60
Average.....			1.628	Average.....	
				1.85	

GROUP I.—VEGETABLE PRODUCTS—Continued**MISCELLANEOUS—Continued****VINEGAR PROOF SPIRIT**

Price per gallon—Monthly quotations from manufacturer, Toronto

Average Price 1913=\$0.32

1922			1923		
	\$	\$		\$	\$
Jan.	0.39	July.	0.39	Jan.	0.39
Feb.	.39	Aug.	.39	Feb.	.39
Mar.	.39	Sept.	.39	Mar.	.39
April.	.39	Oct.	.39	April.	.39
May.	.39	Nov.	.39	May.	.39
June.	.39	Dec.	.39	June.	.39
Average.....			0.39	Average.....	

STRAW, BALED

Price per ton f.o.b., Toronto—Monthly quotations from Board of Trade

Average Price 1913=\$8.583

1922			1923		
	\$	\$		\$	\$
Jan.	12.00	July.	12.50	Jan.	9.50
Feb.	12.00	Aug.	12.50	Feb.	9.50
Mar.	12.50	Sept.	10.16	Mar.	9.07
April.	12.50	Oct.	9.00	April.	9.00
May.	12.50	Nov.	9.65	May.	9.32
June.	12.50	Dec.	9.50	June.	9.50
Average.....			11.442	Average.....	

FLAX SEED No. 1, NORTH WESTERN CANADA

Price per bushel Fort William and Port Arthur Basis—Monthly quotations Winnipeg Grain Exchange

Average Price 1913=\$1.167

1922			1923		
	\$	\$		\$	\$
Jan.	1.80125	July.	2.39875	Jan.	2.155
Feb.	2.2525	Aug.	2.03375	Feb.	2.344
Mar.	2.3408	Sept.	2.02375	Mar.	2.435
April.	2.34625	Oct.	2.12625	April.	2.8575
May.	2.44875	Nov.	2.08375	May.	2.4869
June.	2.35	Dec.	2.07625	June.	2.3573
Average.....			2.19	Average.....	

HAY, EXTRA No. 2, TIMOTHY, BALED

Price per ton at Toronto—Monthly quotations from Board of Trade

Average Price 1913=\$13.104 (No. 1, Timothy)

1922			1923		
	\$	\$		\$	\$
Jan.	22.50	July.	22.50	Jan.	12.58
Feb.	21.75	Aug.	22.50	Feb.	14.075
Mar.	22.50	Sept.	16.00	Mar.	14.00
April.	22.50	Oct.	16.00	April.	14.00
May.	22.50	Nov.	15.00	May.	14.50
June.	22.50	Dec.	14.00	June.	15.04
Average.....			21.52*	Average.....	

*\$1.50 differential added to convert to No. 1 Timothy comparable with base.

RICE, RANGOON (CLEANED OR POLISHED)

Price per cwt., Montreal—Monthly quotations from Dealers

Average Price 1913=\$3.278

1922			1923		
	\$	\$		\$	\$
Jan.	5 10	July.	4.10-4.40	Jan.	4.10-4.40
Feb.	4.50-5.10	Aug.	4.10-4.40	Feb.	4.00-4.40
Mar.	4.50-5.10	Sept.	4.10-4.40	Mar.	4.10-4.40
Apr.	4.50-5.10	Oct.	4.10-4.40	Apr.	4.10-4.40
May.	4.10-4.40	Nov.	4.10-4.40	May.	3.80-4.10
June.	4.10-4.70	Dec.	4.10-4.40	June.	3.80-4.10
Average.....			4.458	Average.....	

GROUP I.—VEGETABLE PRODUCTS—Continued**MISCELLANEOUS—Continued****RICE, PAKING**

Price per 100 pounds gross, f.o.b. mill, car lots—Monthly quotations from dealers, Vancouver, B.C.
Average Price 1913=\$3.46

1922				1923			
Jan.	\$4.80	July	\$4.70	Jan.	\$4.15	July	\$4.60
Feb.	4.80	Aug.	4.80	Feb.	4.45	Aug.	4.60
Mar.	4.80	Sept.	4.80	Mar.	4.35	Sept.	4.60
April.	4.80	Oct.	4.70	April.	4.60	Oct.	4.65
May.	5.05	Nov.	4.70	May.	4.60	Nov.	5.40
June.	4.68	Dec.	4.15	June.	4.45	Dec.	4.70
Average.....4.73				Average.....4.596			

TAPIOCA, MEDIUM PEARL

Price per pound at Toronto—Monthly quotations from Canadian Grocer
Average Price 1913=\$0.05583

1922				1923			
Jan.	\$0.0875	July	0.075-0.08	Jan.	0.10	July	0.095-0.105
Feb.	.075	Aug.	.075-.08	Feb.	.10	Aug.	.095-.105
Mar.	.06875-.075	Sept.	.075-.08	Mar.	.09-.10	Sept.	.095-.105
April.	.06875-.075	Oct.	.075-.08	April.	.10-.11	Oct.	.095-.105
May.	.06875-.075	Nov.	.080-.085	May.	.095-.105	Nov.	.1075
June.	.075-.08	Dec.	.085-.09	June.	.095-.105	Dec.	.1075
Average.....0.078				Average.....0.10125			

GROUP II.—ANIMALS AND THEIR PRODUCTS**LIVE STOCK****CATTLE, WESTERN**

Price per cwt. at Winnipeg—Monthly quotations from Manitoba Free Press
Average price 1913=\$6.633

1922				1923			
Jan.	\$6.055	July	\$6.78125	Jan.	\$5.50	July	\$7.025
Feb.	6.125	Aug.	5.8125	Feb.	5.781	Aug.	6.125
Mar.	6.4375	Sept.	5.5625	Mar.	5.938	Sept.	5.906
April.	6.906	Oct.	5.025	April.	6.70	Oct.	5.25
May.	7.75	Nov.	4.9375	May.	7.05	Nov.	5.00
June.	7.625	Dec.	5.125	June.	7.05	Dec.	5.075
Average.....6.1785				Average.....6.112			

CATTLE, BUTCHERS', CHOICE STEERS

Price per cwt., at Toronto—Monthly Quotations from The Globe
Average price 1913=\$6.893

1922				1923			
Jan.	\$6.937	July	\$7.975	Jan.	\$6.55	July	\$7.60
Feb.	7.125	Aug.	7.016	Feb.	6.375	Aug.	7.094
Mar.	7.00	Sept.	6.75	Mar.	6.406	Sept.	6.95
April.	7.85	Oct.	6.406	April.	6.25	Oct.	6.75
May.	8.00	Nov.	6.062	May.	7.25	Nov.	6.25
June.	8.375	Dec.	6.525	June.	8.00	Dec.	6.00-6.50
Average.....7.176				Average.....6.80			

HOGS, THICK SMOOTH*

Price per cwt. at Toronto—Monthly quotations from Live Stock Branch
Average price 1913=\$9.029

1922				1923			
Jan.	\$11.54	July	\$14.56	Jan.	\$10.55	July	\$8.65
Feb.	13.24	Aug.	13.34	Feb.	10.76	Aug.	10.23
Mar.	13.23	Sept.	12.07	Mar.	10.10	Sept.	9.94
April.	13.43	Oct.	10.97	April.	11.13	Oct.	8.78
May.	13.77	Nov.	10.84	May.	11.10	Nov.	8.33
June.	14.24	Dec.	10.73	June.	8.77	Dec.	8.26
Average.....12.66				Average.....9.76			

*This grade gives continuity with that shown previously viz. selects, fed and watered.

GROUP II.—ANIMALS AND THEIR PRODUCTS—Continued**LIVE STOCK—Continued****SHEEP, CHOICE**

Price per cwt., at Toronto—Monthly quotations from The Globe

Average price 1913=\$5.54

1922				1923			
	\$		\$		\$		\$
Jan.	5.50	July	5.40	Jan.	6.85	July	5.60
Feb.	5.875	Aug.	5.25	Feb.	6.875	Aug.	5.375
Mar.	7.50	Sept.	5.65	Mar.	7.813	Sept.	5.80
April.	8.60	Oct.	5.687	April.	8.00	Oct.	6.50
May.	8.062	Nov.	6.312	May.	8.75	Nov.	6.00
June.	5.437	Dec.	6.80	June.	6.75	Dec.	5.50-6.50
Average.....6.339				Average.....6.603			

FISHERY PRODUCTS**COD, DRY, SALTED**

Price per quintal—Monthly quotations from dealers at Halifax

Average price 1913=\$6.06

1922				1923			
	\$		\$		\$		\$
Jan.	7.00	July	7.00	Jan.	6.25	July	6.00
Feb.	7.25	Aug.	7.75	Feb.	5.50	Aug.	5.00
Mar.	7.00	Sept.	7.50	Mar.	5.00	Sept.	5.70
April.	7.50	Oct.	6.00-6.50	April.	5.00	Oct.	6.00
May.	8.00	Nov.	6.75	May.	5.00	Nov.	7.00
June.	8.00	Dec.	6.50	June.	5.00	Dec.	7.00
Average.....7.21				Average.....5.7042			

HERRING, SALTED

Price per barrel at Halifax—Monthly quotations from dealers

Average price 1913=\$3.589

1922				1923			
	\$		\$		\$		\$
Jan.	5.50	July	4.50	Jan.	4.00	July	3.00
Feb.	5.00	Aug.	5.50	Feb.	3.00	Aug.	5.00
Mar.	5.50	Sept.	6.00	Mar.	3.00	Sept.	6.00
April.	4.50	Oct.	5.00	April.	3.00	Oct.	6.00
May.	4.50	Nov.	4.50	May.	3.00	Nov.	6.00
June.	4.00	Dec.	3.50	June.	3.00	Dec.	6.00
Average.....4.83				Average.....4.25			

MACKEREL, SALTED

Price per barrel at Halifax—Monthly quotations from dealers

Average price 1913=\$10.021

1922				1923			
	\$		\$		\$		\$
Jan.	13.50	July	8.00	Jan.	7.00	July	7.00
Feb.	14.00	Aug.	8.00	Feb.	6.50	Aug.	6.00
Mar.	14.00	Sept.	9.00	Mar.	6.50	Sept.	6.25
April.	12.50	Oct.	6.00-7.00	April.	7.00	Oct.	6.50
May.	12.00	Nov.	7.50	May.	7.00	Nov.	7.00
June.	10.00	Dec.	6.50	June.	7.00	Dec.	7.00
Average.....10.12				Average.....6.7292			

HALIBUT, FRESH, WHITE

Price per pound at Canso, N.S.—Monthly quotations from A. N. Whitman & Son, Limited.

Average price 1913=\$0.1005

1922				1923			
	\$		\$		\$		\$
Jan.	0.14	July	0.12	Jan.	0.13	July	0.12
Feb.	.14	Aug.	.12	Feb.	.13	Aug.	.13
Mar.	.15	Sept.	.11	Mar.	.14	Sept.	.12
April.	.12	Oct.	.10	April.	.14	Oct.	.13
May.	.12	Nov.	.12	May.	.14	Nov.	.13
June.	.12	Dec.	.12	June.	.12	Dec.	.13
Average.....0.123				Average.....0.13			

GROUP II.—ANIMALS AND THEIR PRODUCTS—Continued**FISHERY PRODUCTS—Continued****WHITEFISH**

Price per pound at Toronto—Monthly quotations from Canadian Grocer

Average price 1913=\$0.129

1922				1923			
\$		\$		\$		\$	
76 Jan.	0.12	July	0.14	Jan.	0.12	July	0.15-0.16
Feb.	.11	Aug.	.15	Feb.	.12	Aug.	.14-.15
Mar.	.11	Sept.	.16	Mar.	.12	Sept.	.14-.17
April	.11	Oct.	.14	April	.14	Oct.	.14-.17
May	.18	Nov.	.16	May	.25	Nov.	.14-.17
June	.14	Dec.	.14	June	.25	Dec.	.15
Average.....0.138				Average.....0.1596			

SALMON, "SCKEYE"

Price per dozen one pound tins at Toronto—Monthly quotations from Canadian Grocer

Average price 1913=\$2.407

1922				1923			
\$		\$		\$		\$	
76 Jan.	5.60	July	5.60	Jan.	5.00	July	5.00
Feb.	5.60	Aug.	5.60	Feb.	5.00	Aug.	5.00
Mar.	5.60	Sept.	5.00	Mar.	5.00	Sept.	3.90
April	5.60	Oct.	5.00	April	5.00	Oct.	3.90-4.05
May	5.60	Nov.	5.00	May	5.00	Nov.	4.05
June	5.60	Dec.	5.00	June	5.00	Dec.	4.05
Average.....5.40				Average.....4.665			

SALMON, "COHOE"

Price per dozen one pound tins at Toronto—Monthly quotations from Canadian Grocer

Average price 1913=\$1.947

1922				1923			
\$		\$		\$		\$	
77 Jan.	2.90	July	2.90	Jan.	2.65	July	2.65
Feb.	2.90	Aug.	2.90	Feb.	2.65	Aug.	2.65
Mar.	2.90	Sept.	2.65	Mar.	2.65	Sept.	2.15
April	2.90	Oct.	2.65	April	2.65	Oct.	2.225
May	2.90	Nov.	2.65	May	2.65	Nov.	2.25
June	2.90	Dec.	2.65	June	2.65	Dec.	2.25
Average.....2.82				Average.....2.5063			

LOBSTERS, CANNED

Price per pound at Canso, N.S.—Monthly quotations from A. N. Whitman & Son, Limited

Average price 1913=\$0.368

1922				1923			
\$		\$		\$		\$	
77 Jan.	0.30	July	0.40	Jan.	0.40	July	0.40
Feb.	.30	Aug.	.40	Feb.	.40	Aug.	.40
Mar.	.30	Sept.	.40	Mar.	.40	Sept.	.40
April	.30	Oct.	.40	April	.40	Oct.	.40
May	.40	Nov.	.40	May	.40	Nov.	.40
June	.40	Dec.	.40	June	.40	Dec.	.40
Average.....0.367				Average.....0.40			

FURS AND HIDES**RAW FURS, MINK, DARK, AVERAGE SIZES**

Price per skin—Monthly quotations from John Hallam, Limited, Toronto

Average price 1913=\$5.18

1922				1923			
\$		\$		\$		\$	
80 Jan.	10.00-12.00	July	10.00-11.00	Jan.	10.00	July	9.00-10.00
Feb.	12.00	Aug.	10.00	Feb.	12.00	Aug.	10.00
Mar.	10.00	Sept.	9.00	Mar.	10.00	Sept.	7.00-11.00
April	10.00	Oct.	9.00	April	12.00	Oct.	10.00
May	10.00	Nov.	8.00	May	12.00	Nov.	11.00
June	10.00	Dec.	7.00	June	11.00	Dec.	9.00
Average.....9.71				Average.....10.4583			

GROUP II.—ANIMALS AND THEIR PRODUCTS**FURS AND HIDES—Continued**

RAW FURS, MUSKRAT, BEST WINTER AND FALL
Price per skin—Monthly quotations from dealers, Montreal
Average price 1913 = \$7.32417

1922				1923			
\$		\$		\$		\$	
Jan.....	1.00—1.75	July.....	1.10—1.75	Jan.....	1.10—1.20	July.....	1.25—1.45
Feb.....	1.00—1.55	Aug.....	1.10—1.75	Feb.....	1.10—1.20	Aug.....	1.25—1.45
Mar.....	1.00—1.55	Sept.....	1.35—1.85	Mar.....	1.10—1.20	Sept.....	1.00—1.30
April.....	1.00—1.55	Oct.....	1.35—1.85	April.....	1.25—1.45	Oct.....	1.00—1.30
May.....	1.10—1.75	Nov.....	1.00—1.50	May.....	1.25—1.45	Nov.....	.85—1.20
June.....	1.10—1.75	Dec.....	1.00—1.20	June.....	1.25—1.45	Dec.....	.85—1.20
Average.....		1.375.....		Average.....		1.2125	

BEEF HIDES, CURED, CITIES, ALL WEIGHTS

Price per pound—Monthly quotations from John Hallam, Limited, Toronto.
Average price 1913 = \$0.144

1922				1923			
\$		\$		\$		\$	
Jan.....	.0.10—0.11	July.....	.0.13—0.15	Jan.....	.0.14—0.15	July.....	.0.10—0.11
Feb.....	.10— .11	Aug.....	.15— .16	Feb.....	.14— .145	Aug.....	.10— .11
Mar.....	.9 — .10	Sept.....	.16— .17	Mar.....	.13— .14	Sept.....	.10— .11
April.....	.9 — .10	Oct.....	.16— .17	April.....	.13— .14	Oct.....	.10— .11
May.....	.9 — .11	Nov.....	.15— .16	May.....	.12— .13	Nov.....	.9 — .10
June.....	.10— .11	Dec.....	.14— .15	June.....	.11— .12	Dec.....	.8 — .9
Average.....		0.1275		Average.....		0.1165	

CALFSKINS No. 1 CITY CURED, ALL WEIGHTS

Price per pound—Monthly quotations from John Hallam, Limited, Toronto
Average price 1913 = \$0.175

1922				1923			
\$		\$		\$		\$	
Jan.....	.0.15—0.16	July.....	.0.17—0.18	Jan.....	.0.17—0.18	July.....	.0.15—0.16
Feb.....	.14— .15	Aug.....	.19— .20	Feb.....	.16— .17	Aug.....	.14— .15*
Mar.....	.14— .15	Sept.....	.18— .19	Mar.....	.15— .16	Sept.....	.15— .16
April.....	.13— .14	Oct.....	.19— .20	April.....	.15— .16	Oct.....	.15— .16
May.....	.14— .15	Nov.....	.19— .20	May.....	.155— .16	Nov.....	.15— .16
June.....	.15— .16	Dec.....	.17— .18	June.....	.14— .15	Dec.....	.14— .15
Average.....		0.167		Average.....		0.1552	

LEATHER AND BOOTS**SOLE LEATHER, MANUFACTURERS' GREEN HIDE CROPS, LIGHT AND MIDDLEWEIGHT No. 1**

Price per pound—Monthly quotations from large sole leather manufacturers
Average price 1913 = \$0.40

1922				1923			
\$		\$		\$		\$	
Jan.....	.0.45	July.....	.0.43	Jan.....	.0.44	July.....	.0.44
Feb.....	.45	Aug.....	.43	Feb.....	.44	Aug.....	.42
Mar.....	.45	Sept.....	.43	Mar.....	.43	Sept.....	.40
April.....	.45	Oct.....	.46	April.....	.44	Oct.....	.42
May.....	.43	Nov.....	.44	May.....	.44	Nov.....	.40
June.....	.43	Dec.....	.44	June.....	.43	Dec.....	.425
Average.....		0.441		Average.....		0.425	

SOLE LEATHER, MANUFACTURERS' DRY HIDE SIDES No. 1

Price per pound—Monthly quotations from large sole leather Manufacturers
Average price 1913 = \$0.30

1922				1923			
\$		\$		\$		\$	
Jan.....	.0.38	July.....	.0.35	Jan.....	.0.38	July.....	.0.37
Feb.....	.36	Aug.....	.36	Feb.....	.38	Aug.....	.38
Mar.....	.36	Sept.....	.36	Mar.....	.38	Sept.....	.34
April.....	.36	Oct.....	.38	April.....	.38	Oct.....	.36
May.....	.36	Nov.....	.38	May.....	.38	Nov.....	.34
June.....	.36	Dec.....	.38	June.....	.37	Dec.....	.34
Average.....		0.366		Average.....		0.367	

GROUP II.—ANIMALS AND THEIR PRODUCTS—Continued**LEATHER AND BOOTS—Continued****Box Sides "B"**

Price per foot—Monthly quotations from Robson Leather Co., Limited, Oshawa
Average price 1913=\$0.203

1922			1923		
	\$			\$	
Jan.	0.26	July	0.25	Jan.	0.27
Feb.	.26	Aug.	.25	Feb.	.27
Mar.	.26	Sept.	.25	Mar.	.27
April.	.25	Oct.	.27	April.	.27
May.	.25	Nov.	.29	May.	.27
June.	.27	Dec.	.29	June.	.26
Average.....			0.262	Average.....	
				0.27	

HARNESS LEATHER, BEST SELECTION

Price per pound at Toronto—Monthly quotations from manufacturer
Average price 1913=\$0.38

1922			1923		
	\$			\$	
Jan.	0.43	July	0.43	Jan.	0.46
Feb.	.43	Aug.	.43	Feb.	.46
Mar.	.43	Sept.	.46	Mar.	.46
April.	.43	Oct.	.48	April.	.46
May.	.43	Nov.	.48	May.	.46
June.	.43	Dec.	.48	June.	.46
Average.....			0.445	Average.....	
				0.468	

BOOTS, MEN'S, HEAVY GRAIN

Price per pair at Ottawa—Monthly quotations from wholesaler
Average price 1913=\$1.65

1922			1923		
	\$			\$	
Jan.	3.00	July	2.85	Jan.	2.75
Feb.	3.00	Aug.	2.85	Feb.	2.70
Mar.	3.00	Sept.	2.85	Mar.	2.70
April.	3.00	Oct.	2.85	April.	2.70
May.	2.85	Nov.	2.85	May.	2.70
June.	2.85	Dec.	2.90	June.	2.65
Average.....			2.90	Average.....	
				2.80	

BOOTS, MEN'S BOX CALF, BLUCHER BALS

Price per pair at Ottawa—Monthly quotations from wholesaler
Average price 1913=\$3.233

1922			1923		
	\$			\$	
Jan.	3.80	July	3.70	Jan.	3.70
Feb.	3.80	Aug.	3.70	Feb.	3.75
Mar.	3.80	Sept.	3.70	Mar.	3.75
April.	3.80	Oct.	3.70	April.	3.75
May.	3.70	Nov.	3.70	May.	3.75
June.	3.70	Dec.	3.70	June.	3.75
Average.....			3.73	Average.....	
				3.7458	

BOOTS, MEN'S SPLIT BLUCHER BALS

Price per pair at Ottawa—Monthly quotations from wholesaler
Average price 1913=\$1.563

1922			1923		
	\$			\$	
Jan.	2.25	July	2.25	Jan.	2.25
Feb.	2.25	Aug.	2.25	Feb.	2.25
Mar.	2.25	Sept.	2.25	Mar.	2.25
April.	2.25	Oct.	2.25	April.	2.25
May.	2.25	Nov.	2.25	May.	2.25
June.	2.25	Dec.	2.25	June.	2.25
Average.....			2.25	Average.....	
				2.125	

GROUP II.—ANIMALS AND THEIR PRODUCTS—Continued**LEATHER AND BOOTS—Continued****BOOTS, WOMEN'S DONGOLA, BLUCHER BALS**

Price per pair at Ottawa—Monthly quotations from manufacturer

Average price 1913=\$1.792

1922				1923			
\$		\$		\$		\$	
Jan.	2.75	July	2.60	Jan.	2.60	July	2.60
Feb.	2.75	Aug.	2.60	Feb.	2.60	Aug.	2.55
Mar.	2.75	Sept.	2.60	Mar.	2.60	Sept.	2.55
April	2.75	Oct.	2.60	April	2.60	Oct.	2.55
May	2.75	Nov.	2.60	May	2.60	Nov.	2.55
June	2.60	Dec.	2.60	June	2.60	Dec.	2.45
Average		2.65		Average		2.5708	

MEATS AND POULTRY**BEEF, DRESSED, FOREQUARTER**

Price per cwt., Toronto—Monthly quotations from The Globe

Average price 1913=\$8.887

1922				1923			
\$		\$		\$		\$	
Jan.	10.00	July	9.00	Jan.	7.50	July	8.00
Feb.	10.00	Aug.	8.625	Feb.	7.50	Aug.	8.00
Mar.	10.00	Sept.	7.50	Mar.	7.50	Sept.	7.60
April	9.40	Oct.	7.50	April	7.50	Oct.	7.50
May	8.50	Nov.	7.50	May	7.50	Nov.	7.50
June	8.875	Dec.	7.50	June	8.00	Dec.	7.50
Average		8.70		Average		7.63	

BEEF, DRESSED, HINDQUARTER

Price per cwt., Toronto—Monthly quotations from The Globe

Average price 1913=\$12.601

1922				1923			
\$		\$		\$		\$	
Jan.	15.00	July	19.60	Jan.	14.60	July	17.00
Feb.	15.00	Aug.	17.875	Feb.	15.00	Aug.	16.75
Mar.	15.00	Sept.	14.50	Mar.	14.70	Sept.	15.20
April	17.40	Oct.	14.50	April	14.50	Oct.	15.00
May	20.00	Nov.	14.00	May	15.00	Nov.	12.50
June	20.375	Dec.	13.90	June	17.00	Dec.	12.50
Average		16.43		Average		14.954	

BEEF CARCASE, FRESH No. 1 BUTCHERS (S. & H.)

Price per pound—Monthly quotations from Gunns, Limited, West Toronto

Average price 1913=\$0.115

1922				1923			
\$		\$		\$		\$	
Jan.	0.15	July	0.165	Jan.	0.15	July	0.17
Feb.	.135	Aug.	.15	Feb.	.15	Aug.	.16
Mar.	.15	Sept.	.14	Mar.	.14	Sept.	.16
April	.16	Oct.	.125	April	.15	Oct.	.165
May	.175	Nov.	.12	May	.14	Nov.	.155
June	.175	Dec.	.15	June	.17	Dec.	.16
Average		0.1496		Average		0.1558	

BEEF, PLATE, BARRELLED

Price per pound—Monthly quotations from Gunns Limited, West Toronto

Average price 1913=\$0.1015

1922				1923			
\$		\$		\$		\$	
Jan.	0.125	July	0.125	Jan.	0.13	July	0.115
Feb.	.125	Aug.	.125	Feb.	.12	Aug.	.115
Mar.	.125	Sept.	.13	Mar.	.12	Sept.	.10
April	.125	Oct.	.13	April	.12	Oct.	.11
May	.125	Nov.	.13	May	.115	Nov.	.12
June	.125	Dec.	.13	June	.115	Dec.	.115
Average		0.129		Average		0.1163	

GROUP II.—ANIMALS AND THEIR PRODUCTS—Continued
MEATS AND POULTRY—Continued

VEAL, GOOD

Price per pound—Monthly quotations from Gunns Limited, West Toronto
 Average price 1913=\$ 0.145

1922			1923		
\$			\$		
Jan.....	0.19	July.....	0.19	Jan.....	0.15
Feb.....	.19	Aug.....	.15	Feb.....	.18
Mar.....	.17	Sept.....	.18	Mar.....	.17
April.....	.18	Oct.....	.19	April.....	.17
May.....	.18	Nov.....	.19	May.....	.17
June.....	.18	Dec.....	.17	June.....	.16
Average.....			Average.....		
.0.1775			.0.1742		

MUTTON, DRESSED

Price per cwt., Toronto—Monthly quotations from The Globe
 Average price 1913=\$10.20

1922			1923		
\$			\$		
Jan.....	12.50	July.....	12.50	Jan.....	12.50
Feb.....	12.50	Aug.....	12.50	Feb.....	12.50
Mar.....	12.50	Sept.....	12.50	Mar.....	12.50
April.....	12.50	Oct.....	12.50	April.....	12.50
May.....	12.50	Nov.....	12.50	May.....	12.50
June.....	12.50	Dec.....	12.50	June.....	12.50
Average.....			Average.....		
12.50			11.703		

HOGS, DRESSED, SHOP

Price per cwt., Toronto—Monthly quotations from The Globe
 Average price 1913=\$12.839

1922			1923		
\$			\$		
Jan.....	14.333	July.....	20.00	Jan.....	16.00
Feb.....	16.125	Aug.....	20.00	Feb.....	15.00
Mar.....	18.00	Sept.....	18.60	Mar.....	15.00
April.....	17.60	Oct.....	17.00	April.....	15.00
May.....	17.00	Nov.....	16.87	May.....	15.00
June.....	19.25	Dec.....	16.50	June.....	14.75
Average.....			Average.....		
17.61			14.593		

FOWL, DRESSED

Price per pound, Toronto—Monthly quotations from Canadian Grocer
 Average price 1913=\$0.1487

1922			1923		
\$			\$		
Jan.....	0.20—0.28	July.....	0.30	Jan.....	0.30
Feb.....	.28—.32	Aug.....	.30	Feb.....	.30
Mar.....	.28—.32	Sept.....	.30	Mar.....	.32
April.....	.28—.32	Oct.....	.30	April.....	.32
May.....	.28—.32	Nov.....	.30	May.....	.32
June.....	.28—.32	Dec.....	.30	June.....	.30
Average.....			Average.....		
0.295			0.2792		

SMOKED STANDARD BACON, LIGHT

Price per pound—Monthly quotations from Gunns Limited, West Toronto
 Average price 1913=\$0.196

1922			1923		
\$			\$		
Jan.....	0.27—0.28	July.....	0.32—0.33	Jan.....	0.33
Feb.....	.28—.29	Aug.....	.33—.34	Feb.....	.30
Mar.....	.34—.35	Sept.....	.34	Mar.....	.30
April.....	.32	Oct.....	.33	April.....	.30
May.....	.29	Nov.....	.33	May.....	.30
June.....	.34	Dec.....	.33	June.....	.30
Average.....			Average.....		
0.32			0.2954		

GROUP II.—ANIMALS AND THEIR PRODUCTS—Continued**MEATS AND POULTRY—Continued****SMOKED STANDARD HAMS, LIGHT**

Price per pound—Monthly quotations from Gunns Limited, West Toronto

Average price 1913=\$0.193

1922			1923			
	\$	\$		\$	\$	
Jan.....	0.28	July.....	0.38—0.39	Jan.....	0.26—0.28	
Feb.....	.32	Aug.....	.37	Feb.....	.26—.28	
Mar.....	.37	Sept.....	.32	Mar.....	.26—.28	
April.....	.36	Oct.....	.28—.29	April.....	.26—.28	
May.....	.36	Nov.....	.25	May.....	.26—.28	
June.....	.38—.39	Dec.....	.25	June.....	.27—.29	
Average.....			0.328	Average.....		
				0.2786		

MESS PORK, BARRELLED

Price per barrel at Toronto—Monthly quotations from Canadian Grocer

Average price 1913=\$23.668

1922				1923			
\$		\$		\$		\$	
Jan.	30.00	July	33.00	Jan.	35.00	July	34.00
Feb.	32.00	Aug.	36.00	Feb.	34.00	Aug.	34.00
Mar.	34.00	Sept.	36.00	Mar.	34.00	Sept.	34.00
April.	33.00	Oct.	36.00	April.	34.00	Oct.	32.00
May	33.00	Nov.	36.00	May	34.00	Nov.	32.00
June	33.00	Dec.	37.00	June	34.00	Dec.	31.50
Average		34.08		Average		33.541	

MILK AND ITS PRODUCTS**MILK**

Price to producers per eight gallon can—Monthly quotations from Farmers' Dairy Co., Toronto

Average price 1913=\$1.474

1922			1923		
	\$	\$		\$	\$
Jan.	2.20	July	1.75	Jan.	1.95
Feb.	2.20	Aug.	1.85	Feb.	1.95
Mar.	2.20	Sept.	1.85	Mar.	1.95
April.	2.20	Oct.	1.95	April.	1.95
May	1.80	Nov.	1.95	May	1.95
June	1.50	Dec.	1.95	June	1.75
Average.....1.95			Average.....2.0125		

MILK, FRESH

Price per gallon, wholesale quantities—Monthly quotations from Farmers' Dairy Co., Toronto

Average price 1913=\$0.30

1922				1923			
\$		\$		\$		\$	
Jan.....	0.38—0.40	July.....	0.32—0.34	Jan.....	0.35—.37	July.....	0.35—0.37
Feb.....	.38—.40	Aug.....	.32—.34	Feb.....	.35—.37	Aug.....	.35—.37
Mar.....	.38—.40	Sept.....	.32—.34	Mar.....	.35—.37	Sept.....	.35
April.....	.38—.40	Oct.....	.37	April.....	.35—.37	Oct.....	.38—.40
May.....	.32—.34	Nov.....	.35—.37	May.....	.35—.37	Nov.....	.38—.40
June.....	.32—.34	Dec.....	.35—.37	June.....	.35—.37	Dec.....	.38—.40
Average.....		0.35		Average.....		0.367	

MILK, FRESH

Price per gallon in wholesale quantities—Monthly quotations from dealers, Halifax

Average price 1913=\$0.26

1922				1923			
	\$		\$		\$		\$
Jan.....	0.50	July.....	0.40	Jan.....	0.40	July.....	0.36
Feb.....	.50	Aug.....	.40	Feb.....	.38	Aug.....	.36
Mar.....	.50	Sept.....	.40	Mar.....	.36	Sept.....	.36
April.....	.48	Oct.....	.36	April.....	.36	Oct.....	.46
May.....	.40	Nov.....	.36— .40	May.....	.36	Nov.....	.46
June.....	.40	Dec.....	.36— .40	June.....	.36	Dec.....	.46
Average.....		0.425		Average.....		0.39	

GROUP II.—ANIMALS AND THEIR PRODUCTS—Continued**MILK AND ITS PRODUCTS—Continued****MILK, FRESH**

Price paid to producers per gallon, f.o.b. Montreal—Monthly quotations from dealers
Average price 1913=\$0.20

1922				1923			
\$		\$		\$		\$	
Jan.....	0.29	July.....	0.21	Jan.....	0.25	July.....	0.21
Feb.....	.29	Aug.....	.21	Feb.....	.25	Aug.....	.21
Mar.....	.25	Sept.....	.21	Mar.....	.25	Sept.....	.21
April.....	.25	Oct.....	.21	April.....	.25	Oct.....	.25
May.....	.21	Nov.....	.25	May.....	.23	Nov.....	.25
June.....	.21	Dec.....	.25	June.....	.21	Dec.....	.29
Average.....0.237				Average.....0.2383			

MILK, EVAPORATED, FAMILY SIZE

Price per 48 cans, Montreal—Monthly quotations from manufacturers
Average price 1913=\$3.90

1922				1923			
\$		\$		\$		\$	
Jan.....	5.75	July.....	5.30	Jan.....	5.30	July.....	5.00
Feb.....	5.75	Aug.....	5.30	Feb.....	5.30	Aug.....	5.00
Mar.....	5.30	Sept.....	5.30	Mar.....	5.30	Sept.....	5.00
April.....	5.30	Oct.....	5.30	April.....	5.30	Oct.....	5.00
May.....	5.30	Nov.....	5.30	May.....	5.00	Nov.....	5.00
June.....	5.30	Dec.....	5.30	June.....	5.00	Dec.....	5.00
Average.....5.37				Average.....5.10			

BUTTER, CREAMERY, FINEST

Price per pound, Montreal—Monthly quotations from The Gazette and other sources
Average price 1913=\$0.2744

1922				1923			
\$		\$		\$		\$	
Jan.....	0.3535	July.....	0.364	Jan.....	0.3981	July.....	0.311
Feb.....	.341	Aug.....	.357	Feb.....	.448	Aug.....	.324
Mar.....	.362	Sept.....	.344	Mar.....	.498	Sept.....	.374
April.....	.415	Oct.....	.353	April.....	.438	Oct.....	.389
May.....	.331	Nov.....	.366	May.....	.314	Nov.....	.39-.40
June.....	.351	Dec.....	.38	June.....	.315	Dec.....	.41-.42
Average.....0.3598				Average.....0.3843			

BUTTER, CREAMERY PRINTS

Price per pound—Monthly quotations from Gunns Limited, West Toronto
Average price 1913=\$0.305

1922				1923			
\$		\$		\$		\$	
Jan.....	0.42	July.....	0.41	Jan.....	0.44	July.....	0.35
Feb.....	.41	Aug.....	.40	Feb.....	.47	Aug.....	.36
Mar.....	.41	Sept.....	.40	Mar.....	.56	Sept.....	.41
April.....	.47	Oct.....	.40	April.....	.51	Oct.....	.42
May.....	.41	Nov.....	.42	May.....	.36	Nov.....	.42
June.....	.35	Dec.....	.43	June.....	.37	Dec.....	.46
Average.....0.41				Average.....0.4275			

BUTTER, CREAMERY, SOLIDS, No. 1

Price per pound—Monthly quotations from Wm. Davies Co., Ltd., Toronto
Average price 1913=\$0.2732

1922				1923			
\$		\$		\$		\$	
Jan.....	0.405	July.....	0.405	Jan.....	0.415	July.....	0.345
Feb.....	.405	Aug.....	.395	Feb.....	.445	Aug.....	.355
Mar.....	.405	Sept.....	.39	Mar.....	.525	Sept.....	.395
April.....	.445	Oct.....	.39	April.....	.505	Oct.....	.405
May.....	.405	Nov.....	.39	May.....	.365	Nov.....	.405
June.....	.355	Dec.....	.405	June.....	.365	Dec.....	.435
Average.....0.399				Average.....0.4133			

GROUP II.—ANIMALS AND THEIR PRODUCTS—Continued**MILK AND ITS PRODUCTS—Continued****BUTTER, DAIRY PRINTS**

Price per pound, Toronto—Monthly quotations from The Globe

Average price 1913 = \$0.23525

1922				1923			
\$		\$		\$		\$	
Jan.	0.324	July	0.305	Jan.	0.345	July	0.29
Feb.	.31	Aug.	.305	Feb.	.36	Aug.	.293
Mar.	.26	Sept.	.305	Mar.	.446	Sept.	.311
April.	.367	Oct.	.305	April.	.372	Oct.	.315
May.	.331	Nov.	.325	May.	.29	Nov.	.333
June.	.294	Dec.	.331	June.	.29	Dec.	.366
Average.....				Average.....			
0.313				0.337			

CHEESE, LARGE, COLOURED, NEW

Price per pound—Monthly quotations from dealers, Toronto

Average price 1913 = \$0.141

1922				1923			
\$		\$		\$		\$	
Jan.	0.235	July	0.21	Jan.	0.30	July	0.20
Feb.	.235	Aug.	.22	Feb.	.31	Aug.	.22
Mar.	.235	Sept.	.22	Mar.	.305	Sept.	.27
April.	.205	Oct.	.22	April.	.285	Oct.	.26
May.	.19	Nov.	.26	May.	.215	Nov.	.24
June.	.18	Dec.	.29	June.	.2075	Dec.	.245
Average.....				Average.....			
0.225				0.2548			

CHEESE, CANADIAN, OLD, LARGE

Price per pound Montreal—Monthly quotations from dealers

Average price 1913 = \$0.17

1922				1923			
\$		\$		\$		\$	
Jan.	0.26	July	0.20	Jan.	0.28	July	0.30
Feb.	.25	Aug.	.22	Feb.	.28	Aug.	.32
Mar.	.22	Sept.	.22	Mar.	.32	Sept.	.32
April.	.22	Oct.	.23	April.	.33	Oct.	.32
May.	.22	Nov.	.24	May.	.29	Nov.	.29
June.	.19	Dec.	.25	June.	.30	Dec.	.28
Average.....				Average.....			
0.277				0.3025			

MISCELLANEOUS ANIMAL PRODUCTS**LARD, PURE**

Price per pound in tierces at Toronto—Monthly quotations from The Globe and other sources

Average price 1913 = \$0.1406

1922				1923			
\$		\$		\$		\$	
Jan.	0.139	July	0.15	Jan.	0.165	July	0.156
Feb.	.147	Aug.	.15	Feb.	.1625-.165	Aug.	.156
Mar.	.1725	Sept.	.16	Mar.	.155-.1625	Sept.	.165
April.	.165	Oct.	.16-.165	April.	.16-.1625	Oct.	.175
May.	.15-.16	Nov.	.165	May.	.1575-.16	Nov.	.18
June.	.1525-.155	Dec.	.165-.1675	June.	.158	Dec.	.175
Average.....				Average.....			
0.157				0.1644			

TALLOW, PRIME PACKERS

Price per pound—Monthly quotations from manufacturers in Toronto

Average price 1913 = \$0.0683

1922				1923			
\$		\$		\$		\$	
Jan.	0.0725	July	0.0725	Jan.	0.095	July	0.0725
Feb.	.0725	Aug.	.07	Feb.	.095	Aug.	.0775
Mar.	.0725	Sept.	.07	Mar.	.094	Sept.	.0825
April.	.075	Oct.	.075	April.	.095	Oct.	.0825
May.	.07	Nov.	.085	May.	.0875	Nov.	.0875
June.	.0725	Dec.	.085	June.	.0825	Dec.	.085
Average.....				Average.....			
0.074				0.0867			

GROUP II.—ANIMALS AND THEIR PRODUCTS—Continued**MISCELLANEOUS ANIMAL PRODUCTS—Continued****EGGS, NEW LAID**

Price per dozen, Montreal—Monthly quotations from dealers

Average price 1913=\$0.35

1922				1923			
\$		\$		\$		\$	
Jan.	0.53—0.55	July.	0.34—0.38	Jan.	0.57—0.60	July.	0.31—0.36
Feb.	.53—.55	Aug.	.32—.40	Feb.	.48—.50	Aug.	.35—.40
Mar.	.31—.35	Sept.	.36—.40	Mar.	.39—.41	Sept.	.40—.48
April.	.33—.35	Oct.	.50—.60	April.	.35—.36	Oct.	.42—.50
May.	.34—.36	Nov.	.75—.80	May.	.34—.36	Nov.	.60—.70
June.	.33—.35	Dec.	.75—.80	June.	.33—.36	Dec.	.75—.85
Average		0.47		Average		0.4654	

EGGS, STORAGE No. 1

Price per dozen, Toronto—Monthly quotations from The Globe and other sources

Average price 1913=\$0.2569

1922				1923			
\$		\$		\$		\$	
Jan.	0.397	July		Jan.	0.384	July	0.22*
Feb.	.26	Aug.		Feb.	.35	Aug.	.22—.24*
Mar.	.26	Sept.		Mar.	.35	Sept.	.32—.33*
April.		Oct.	.37— .38	April.	.30— .32	Oct.	.36
May.		Nov.	.37— .38	May.	.28— .30*	Nov.	.375
June.		Dec.	.38— .39	June.	.25*	Dec.	.37— .43
Average.		0.342		Average.		0.3203	

*Cheaper grades of fresh eggs.

GROUP III.—FIBRES, TEXTILES AND TEXTILE PRODUCTS**RAW COTTON****COTTON, RAW, UPLAND MIDDLING**

Price per pound at New York—Monthly quotations from New York Journal of Commerce

Average price 1913=\$0.12854

1922				1923			
\$		\$		\$		\$	
Jan.	0.183	July	0.223	Jan.	0.2752	July	0.2653
Feb.	.1825	Aug.	.21816	Feb.	.2852	Aug.	.2498
Mar.	.1835	Sept.	.2148	Mar.	.3046	Sept.	.2882
April.	.18048	Oct.	.22544	April.	.2892	Oct.	.2994
May.	.206	Nov.	.2562	May.	.2718	Nov.	.3444
June.	.22088	Dec.	.2567	June.	.2853	Dec.	.3595
Average		0.2125		Average		0.2931	

COTTON, RAW, MIDDLING, 1 TO 1 1/16 INCH

Price per pound delivered at Hamilton—Monthly quotations from manufacturers

Average Price 1913=\$0.1345

1922				1923			
\$		\$		\$		\$	
Jan.	0.2088	July	0.25	Jan.	0.30	July	0.295
Feb.	.2025	Aug.	.22875	Feb.	.3063	Aug.	.285
Mar.	.20	Sept.	.23125	Mar.	.335	Sept.	.305
April.	.19875	Oct.	.24	April.	.3075	Oct.	.3175
May.	.24625	Nov.	.28	May.	.2763	Nov.	.365
June.	.2375	Dec.	.2775	June.	.3063	Dec.	.38
Average		0.2334		Average		0.3149	

YARN AND THREAD**COTTON THREAD, 6 CORD, J. & P. COATS**

200 yard Spools

Price per gross—Monthly quotations from wholesale dry goods house, Toronto

Average Price 1913=\$5.20

1922				1923			
	\$		\$		\$		\$
Jan.	9.12	July	9.12	Jan.	9.12	July	10.32
Feb.	9.12	Aug.	9.12	Feb.	9.12	Aug.	10.32
Mar.	9.12	Sept.	9.12	Mar.	9.12	Sept.	10.32
April.	9.12	Oct.	9.12	April.	9.12	Oct.	10.32
May.	9.12	Nov.	9.12	May.	10.32	Nov.	10.32
June.	9.12	Dec.	9.12	June.	10.32	Dec.	10.32
Average.		9.12		Average.		9.92	

GROUP III.—FIBRES, TEXTILES AND TEXTILE PRODUCTS.—Continued**YARN AND THREAD.—Continued**

COTTON YARN, 10's, WHITE SINGLE Hosiery Cops

Price per pound—Monthly quotations from manufacturer

Average Price 1913=\$0.244

1922				1923			
	\$		\$		\$		\$
Jan.	0.38	July	0.41	Jan.	0.48	July	0.50
Feb.	.38	Aug.	.41	Feb.	.48	Aug.	.44
Mar.	.38	Sept.	.41	Mar.	.50	Sept.	.48
April	.38	Oct.	.41	April	.50	Oct.	.48
May	.38	Nov.	.45	May	.50	Nov.	.54
June	.41	Dec.	.45	June	.50	Dec.	.58
Average.....0.404				Average.....0.5783			

FABRICS

GINGHAM, AMOSKEAG, 6.37 YARDS TO THE POUND

Price per yard—Monthly quotations from wholesale dry goods house, Toronto

Average Price 1913=\$0.095

1922				1923			
	\$		\$		\$		\$
Jan.	0.185	July	0.19	Jan.	0.20	July	0.20
Feb.	.185	Aug.	.19	Feb.	.19	Aug.	.20
Mar.	.185	Sept.	.19	Mar.	.20	Sept.	.175
April	.185	Oct.	.19	April	.20	Oct.	.175
May	.185	Nov.	.19	May	.20	Nov.	.175
June	.185	Dec.	.19	June	.20	Dec.	.1913
Average.....0.187				Average.....0.1914			

DENIM, BLUE, 2 YARDS TO THE POUND

Price per pound f.o.b. works—Monthly quotations from manufacturers

Average Price 1913=\$0.3533

1922				1923			
	\$		\$		\$		\$
Jan.	0.61	July	0.54	Jan.	0.60	July	0.735
Feb.	.61	Aug.	.54	Feb.	.70	Aug.	.735
Mar.	.61	Sept.	.54	Mar.	.735	Sept.	.72
April	.54	Oct.	.60	April	.735	Oct.	
May	.54	Nov.	.60	May	.735	Nov.	
June	.54	Dec.	.60	June	.735	Dec.	
Average.....0.572				Average.....0.7158			

TICKING, 1.90 YARDS TO THE POUND

Price per pound f.o.b. works—Monthly quotations from manufacturers

Average price 1913=\$0.3347

1922				1923			
	\$		\$		\$		\$
Jan.	0.646	July	0.608	Jan.	0.608	July	0.741
Feb.	.646	Aug.	.608	Feb.	.7125	Aug.	.741
Mar.	.646	Sept.	.608	Mar.	.741	Sept.	.6935
April	.608	Oct.	.608	April	.741	Oct.	
May	.608	Nov.	.608	May	.741	Nov.	
June	.608	Dec.	.608	June	.741	Dec.	
Average.....0.617				Average.....0.7117			

SHIRTING, 4.35 YARDS TO THE POUND

Price per pound f.o.b. works—Monthly quotations from manufacturers

Average price 1913=\$0.3398

1922				1923			
	\$		\$		\$		\$
Jan.	0.772	July	0.772	Jan.	0.772	July	0.87
Feb.	.772	Aug.	.772	Feb.	.8482	Aug.	.87
Mar.	.772	Sept.	.772	Mar.	.87	Sept.	.8047
April	.772	Oct.	.772	April	.87	Oct.	
May	.772	Nov.	.772	May	.87	Nov.	
June	.772	Dec.	.772	June	.87	Dec.	
Average.....0.772				Average.....0.8383			

GROUP III.—FIBRES, TEXTILES AND TEXTILE PRODUCTS—Continued**FABRICS—Continued**

SAXONY, 4.15 YARDS TO THE POUND

Price per pound f.o.b. works—Monthly quotations from manufacturers

Average price 1913=\$0.4409

1922				1923			
	\$		\$		\$		\$
Jan.	0.83	July.	0.83	Jan.	0.83	July.	0.8715
Feb.	.83	Aug.	.83	Feb.	.8715	Aug.	.8715
Mar.	.83	Sept.	.83	Mar.	.8715	Sept.	.8715
April.	.83	Oct.	.83	April.	.8715	Oct.	
May.	.83	Nov.	.83	May.	.8715	Nov.	
June.	.83	Dec.	.83	June.	.8715	Dec.	
Average.....0.83				Average.....0.868			

BAGS, 3-80 YARD COTTON, 20 x 28, PRINTED

(IN ONE OR TWO COLOURS)

Price per thousand, f.o.b., Montreal—Monthly quotations from manufacturer

Average price 1913=\$108.00

1922				1923			
	\$		\$		\$		\$
Jan.	178.60	July.	168.55	Jan.	198.35	July.	175.15
Feb.	167.60	Aug.	168.55	Feb.	206.45	Aug.	162.15
Mar.	167.60	Sept.	168.55	Mar.	211.90	Sept.	182.20
April.	167.60	Oct.	171.25	April.	211.90	Oct.	190.35
May.	167.60	Nov.	182.10	May.	206.45	Nov.	205.50
June.	167.60	Dec.	182.10	June.	195.65	Dec.	214.70
Average.....171.47				Average.....196.73			

COTTON MANUFACTURES

MEN'S COTTON HOSIERY

Price per dozen—Monthly quotations from Penman's Ltd., Paris, Ont

Average price 1913=\$1.05

1922				1923			
	\$		\$		\$		\$
Jan.	2.75	July.	2.75	Jan.	3.10	July.	3.10
Feb.	2.75	Aug.	2.75	Feb.	3.10	Aug.	3.10
Mar.	2.75	Sept.	2.75	Mar.	3.10	Sept.	3.10
April.	2.75	Oct.	2.75	April.	3.10	Oct.	3.10
May.	2.75	Nov.	2.75	May.	3.10	Nov.	3.10
June.	2.75	Dec.	3.00	June.	3.10	Dec.	3.10
Average.....2.77				Average.....3.10			

SASH CORD, No. 8

Price per pound—Monthly quotations from manufacturer

Average price 1913=\$0.295

1922				1923			
	\$		\$		\$		\$
Jan.	0.57	July.	0.54	Jan.	0.61	July.	0.68
Feb.	.51	Aug.	.55	Feb.	.61	Aug.	.61
Mar.	.51	Sept.	.55	Mar.	.68	Sept.	.68
April.	.51	Oct.	.55	April.	.68	Oct.	.68
May.	.51	Nov.	.58	May.	.68	Nov.	.78
June.	.54	Dec.	.58	June.	.68	Dec.	.78
Average.....0.542				Average.....0.6792			

FLAX, JUTE AND PRODUCTS

FLAX FIBRE

Price per pound—Monthly quotations from Doon Twines, Limited

Average price 1913=\$0.1045

1922				1923			
	\$		\$		\$		\$
Jan.	0.25 0.32	July.	0.20 0.25	Jan.	0.18 0.25	July.	0.18 0.27
Feb.	.24 .30	Aug.	.20 .25	Feb.	.18 .25	Aug.	.20 .25
Mar.	.24 .30	Sept.	.20 .25	Mar.	.18 .25	Sept.	.20 .25
April.	.24 .28	Oct.	.24	April.	.18 .25	Oct.	.18 .25
May.	.22 .26	Nov.	.24	May.	.18 .25	Nov.	.17 .23
June.	.20 .25	Dec.	.24	June.	.22 .25	Dec.	.17 .23
Average.....0.245				Average.....0.2166			

GROUP III.—FIBRES, TEXTILES AND TEXTILE PRODUCTS—Continued**FLAX, JUTE AND PRODUCTS—Continued**

FLAX TOW SEWING TWINE, No. 2, FIVE-PLY AND UPWARDS

Price per pound—Monthly quotations from Doon Twines, Limited

Average price 1913=\$0.22

1922			1923		
	\$			\$	
Jan.	0.58	July	0.50	Jan.	0.40
Feb.	.58	Aug.	.50	Feb.	.40
Mar.	.58	Sept.	.50	Mar.	.40
April.	.58	Oct.	.50	April.	.40-.45
May.	.50	Nov.	.50	May.	.40
June.	.50	Dec.	.40	June.	.40-.45
Average		0.518	Average		0.3992

RAW JUTE, FIRST MARKS

Price per pound f.o.b. Montreal—Monthly quotations from Jute Industries (Canada), Ltd., Toronto

Average price 1913=\$0.06888

1922			1923		
	\$			\$	
Jan.	0.0797	July	0.1180	Jan.	0.1027
Feb.	.0757	Aug.	.0964	Feb.	.1015
Mar.	.0803	Sept.	.1041	Mar.	.0978
April.	.0828	Oct.	.1009	April.	.0886
May.	.0914	Nov.	.1002	May.	.0866
June.	.1090	Dec.	.1078	June.	.0866
Average		0.0955	Average		0.083416

HESSIAN, 10½ OUNCES, 40 INCHES WIDE

Price per 100 yards, f.o.b. Montreal—Monthly quotations from manufacturer

Average Price 1913=\$7.492

1922			1923		
	\$			\$	
Jan.	7.50	July	11.50	Jan.	11.25
Feb.	7.50	Aug.	12.25	Feb.	11.25
Mar.	8.00	Sept.	12.00	Mar.	11.25
April.	8.50	Oct.	11.00	April.	11.25
May.	10.25	Nov.	11.00	May.	10.25
June.	13.00	Dec.	11.00	June.	8.75
Average		10.29	Average		9.9503

SILK AND ITS PRODUCTS

SILK RAW, JAPAN FILATURE "KANSAI" No. 1

Price per pound New York basis—Monthly quotations from Belding Corticelli Limited, Montreal

Average Price 1913=\$3.757

1922			1923		
	\$			\$	
Jan.	7.75	July	7.60	Jan.	8.45
Feb.	6.90	Aug.	7.20	Feb.	8.50
Mar.	6.40	Sept.	7.30	Mar.	8.90
April.	5.25	Oct.	8.30	April.	9.20
May.	7.30	Nov.	8.50	May.	8.95
June.	7.45	Dec.	8.17	June.	8.50
Average		7.43	Average		8.6417

SILK, SPOOL, 40 YARDS, LETTER "A"

Price per dozen spools—Monthly quotations from Belding Corticelli, Limited, Montreal

Average Price 1913=\$0.334

1922			1923		
	\$			\$	
Jan.	0.78	July	0.70	Jan.	0.75
Feb.	.78	Aug.	.75	Feb.	.75
Mar.	.78	Sept.	.75	Mar.	.75
April.	.78	Oct.	.75	April.	.75
May.	.70	Nov.	.75	May.	.75
June.	.70	Dec.	.75	June.	.75
Average		0.747	Average		0.765

GROUP III.—FIBRES, TEXTILES AND TEXTILE PRODUCTS—Continued**SILK AND ITS PRODUCTS—Continued**

SILK, MACHINE TWIST, 16 OUNCES

Price per pound—Monthly quotations from Belding Corticelli, Limited, Montreal

Average Price 1913=\$8.042

1922				1923			
\$		\$		\$		\$	
Jan.	18.00	July	17.25	Jan.	19.60	July	19.75
Feb.	18.00	Aug.	18.25	Feb.	19.00	Aug.	19.75
Mar.	18.00	Sept.	18.25	Mar.	19.00	Sept.	19.75
April.	18.00	Oct.	18.25	April.	19.00	Oct.	21.00
May.	17.25	Nov.	18.25	May.	19.75	Nov.	19.75
June.	17.25	Dec.	19.00	June.	19.75	Dec.	19.75
Average.....				Average.....			
17.98				19.6042			

WOOL AND WOOLLEN YARNEASTERN WOOL, BRIGHT, $\frac{1}{2}$ BLOOD

Price per pound—Monthly quotations from Canadian Co-operative Wool Growers, Limited

Average Price 1913=\$0.165

1922				1923			
\$		\$		\$		\$	
Jan.	0.17	July	0.22	Jan.	0.27	July	0.32—0.33
Feb.	.19	Aug.	.22	Feb.	.32	Aug.	.33
Mar.	.19	Sept.	.22—.23	Mar.	.32	Sept.	.31
April.	.19	Oct.	.22—.23	April.	.30—.32	Oct.	.30
May.	.20—.21	Nov.	.27	May.	.32—.33	Nov.	.30
June.	.23	Dec.	.26—.28	June.	.32—.33	Dec.	.31
Average.....				Average.....			
0.217				0.3121			

WESTERN WOOL, DOMESTIC, SEMI-BRIGHT, $\frac{1}{2}$ BLOOD

Price per pound—Monthly quotations from Canadian Co-operative Wool Growers, Limited

Average Price 1913=\$0.19

1922				1923			
\$		\$		\$		\$	
Jan.	0.19	July	0.25	Jan.	0.30	July	0.36—0.38
Feb.	.20	Aug.	.26	Feb.	.33	Aug.	.36—.38
Mar.	.20	Sept.	.27—.28	Mar.	.33	Sept.	.34
April.	.21	Oct.	.27—.28	April.	.33—.35	Oct.	.325
May.	.23—.24	Nov.	.31—.33	May.	.36—.38	Nov.	.34
June.	.25	Dec.	.30	June.	.36—.38	Dec.	.34
Average.....				Average.....			
0.247				0.3438			

WESTERN WOOL, RANGE, SEMI-BRIGHT, $\frac{1}{2}$ BLOOD

Price per pound—Monthly quotations from Canadian Co-operative Wool Growers, Limited

Average Price 1913=\$0.215

1922				1923			
\$		\$		\$		\$	
Jan.	0.21	July	0.28	Jan.	0.32	July	0.38—0.40
Feb.	.23—.24	Aug.	.29	Feb.	.32—.33	Aug.	.38—.40
Mar.	.24	Sept.	.30—.32	Mar.	.32—.33	Sept.	.37
April.	.25	Oct.	.30—.32	April.	.35—.37	Oct.	.37
May.	.25—.26	Nov.	.32—.34	May.	.38—.40	Nov.	.36
June.	.28	Dec.	.32	June.	.38—.40	Dec.	.36
Average.....				Average.....			
0.276				0.3625			

YARN WOOLLEN, GREY AND BLACK

Price per pound—quotations from Canadian woollen manufacturers

Average Price 1913=\$0.50

1922				1923			
\$		\$		\$		\$	
Jan.	0.60	July	0.60	Jan.	0.75	July	0.75
Feb.	.60	Aug.	.60	Feb.	.75	Aug.	.75
Mar.	.60	Sept.	.60	Mar.	.75	Sept.	.75
April.	.60	Oct.	.60	April.	.75	Oct.	.75
May.	.60	Nov.	.60	May.	.75	Nov.	.75
June.	.60	Dec.	.75	June.	.75	Dec.	.75
Average.....				Average.....			
0.612				0.75			

GROUP III.—FIBRES, TEXTILES AND TEXTILE PRODUCTS—Continued**WOOLLEN CLOTH, HOSIERY AND UNDERWEAR****MEN'S WOOLLEN HOSIERY**

Price per dozen pair—Monthly quotations from Penman's Limited, Paris, Ont.

Average Price 1913=\$1.85

1922				1923			
	\$		\$		\$		\$
Jan.	4.10	July	4.35	Jan.	4.60	July	4.75
Feb.	4.10	Aug.	4.35	Feb.	4.60	Aug.	4.75
Mar.	4.10	Sept.	4.35	Mar.	4.60	Sept.	4.75
April.	4.35	Oct.	4.35	April.	4.60	Oct.	4.75
May.	4.35	Nov.	4.35	May.	4.60	Nov.	4.75
June.	4.35	Dec.	4.35	June.	4.75	Dec.	4.75
Average.....4.29				Average.....4.6875			

KNITTED WOOLLEN UNDERWEAR

Price per dozen—Monthly quotations from Penman's Limited, Paris, Ont.

Average price 1913=\$9.25

1922				1923			
\$		\$		\$		\$	
Jan.	15.75	July	15.25	Jan.	16.00	July	16.50
Feb.	15.75	Aug.	15.25	Feb.	16.00	Aug.	16.50
Mar.	15.75	Sept.	15.25	Mar.	16.00	Sept.	16.50
April.	15.75	Oct.	15.25	April.	16.00	Oct.	16.50
May	15.75	Nov.	15.25	May	16.00	Nov.	16.50
June	15.25	Dec.	16.00	June	16.50	Dec.	16.50
Average		15.52		Average		16.2917	

BEAVER CLOTH, STANDARD No. 4

Price per yard at Montreal—Monthly quotations from manufacturer

Average price 1913=\$1.60

1922				1923			
\$		\$		\$		\$	
Jan.	4.10	July	4.10	Jan.	4.10	July	4.10
Feb.	4.10	Aug.	4.10	Feb.	4.10	Aug.	4.10
Mar.	4.10	Sept.	4.10	Mar.	4.10	Sept.	4.10
April.	4.10	Oct.	4.10	April.	4.10	Oct.	4.10
May	4.10	Nov.	4.10	May.	4.10	Nov.	4.10
June.	4.10	Dec.	4.10	June.	4.10	Dec.	4.10
Average		4.10		Average		4.10	

MISCELLANEOUS**BINDER TWINE, SISAL, 500 FEET**

Price per pound—Monthly quotations from manufacturer

Average price 1913=\$0.095

1922				1923					
Jan.	\$. 1725	July	\$. 115	Jan.	\$. 115	July	\$. 11375		
Feb.	. 1725	Aug.	. 115	Feb.	. 11375	Aug.	. 11375		
Mar.	. 115	Sept.	. 115	Mar.	. 11375	Sept.	. 11375		
April.	. 115	Oct.	. 115	April.	. 11375	Oct.	. 11375		
May.	. 115	Nov.	. 115	May.	. 11375	Nov.	. 11375		
June.	. 115	Dec.	. 115	June.	. 11375	Dec.	. 11375		
Average.....				. 0.124	Average.....				. 0.11385

BEST MANILLA ROPE, $\frac{3}{4}$ INCH BASIS

Price per pound—Monthly quotations from manufacturer

Average price 1913=\$0.161

1922				1923			
\$		\$		\$		\$	
Jan.	0.23	July	0.21	Jan.	0.20	July	0.22
Feb.	23	Aug.	21	Feb.	20	Aug.	20
Mar.	23	Sept.	21	Mar.	22	Sept.	20
April.	23	Oct.	21	April.	22	Oct.	20
May.	23	Nov.	20	May.	22	Nov.	20
June.	23	Dec.	20	June.	22	Dec.	20
Average.....		0.218		Average.....		0.2083	

GROUP IV.—WOOD, WOOD PRODUCTS AND PAPER**NEWSPRINT PAPER****NEWSPRINT, PAPER ROLLS**

Price per cwt., in carload lots—Monthly quotations from manufacturers

Average price 1913 = \$1.875

1922				1923			
	\$		\$		\$		\$
Jan.	3.50	July	3.50	Jan.	3.75	July	3.75
Feb.	3.50	Aug.	3.50	Feb.	3.75	Aug.	3.75
Mar.	3.50	Sept.	3.50	Mar.	3.75	Sept.	3.75
April	3.50	Oct.	3.75	April	3.75	Oct.	3.75
May	3.50	Nov.	3.75	May	3.75	Nov.	3.75
June	3.50	Dec.	3.75	June	3.75	Dec.	3.75
Average		3.56		Average		3.75	

LUMBER**BIRCH, COMMON AND BETTER**

Price per thousand feet at Toronto—Monthly quotations from dealers

Average price 1913 = \$35.00

1922				1923			
	\$		\$		\$		\$
Jan.	65.00	July	65.00	Jan.	65.00	July	70.00
Feb.	65.00	Aug.	65.00	Feb.	65.00	Aug.	65.00
Mar.	65.00	Sept.	65.00	Mar.	65.00	Sept.	70.00
April	65.00	Oct.	65.00	April	65.00	Oct.	70.00
May	65.00	Nov.	65.00	May	65.00	Nov.	70.00
June	65.00	Dec.	65.00	June	70.00	Dec.	70.00
Average		65.00		Average		67.50	

BRITISH COLUMBIA FIR, 2 by 4 AND UP, 6-16 FEET

Price per thousand feet at Toronto—Monthly quotations from dealers

Average price 1913 = \$40.334

1922				1923			
	\$		\$		\$		\$
Jan.	52.00	July	52.00	Jan.	52.00	July	55.00
Feb.	48.00	Aug.	52.00	Feb.	52.00	Aug.	55.00
Mar.	48.00	Sept.	52.00	Mar.	52.00	Sept.	55.00
April	48.00	Oct.	52.00	April	52.00	Oct.	55.00
May	52.00	Nov.	52.00	May	52.00	Nov.	55.00
June	52.00	Dec.	52.00	June	55.00	Dec.	55.00
Average		51.00		Average		53.75	

HEMLOCK, 1 INCH, LOG RUN

Price per thousand feet at Toronto—Monthly quotations from dealers

Average price 1913 = \$19.334

1922				1923			
	\$		\$		\$		\$
Jan.	35.00	July	35.00	Jan.	35.00	July	35.00
Feb.	30.00	Aug.	35.00	Feb.	35.00	Aug.	30.00
Mar.	30.00	Sept.	35.00	Mar.	35.00	Sept.	30.00
April	35.00	Oct.	35.00	April	35.00	Oct.	30.00
May	35.00	Nov.	35.00	May	35.00	Nov.	30.00
June	35.00	Dec.	35.00	June	35.00	Dec.	30.00
Average		34.17		Average		32.917	

OAK, RED, PLAIN, FIRSTS AND SECONDS

Price per thousand feet at Toronto—Monthly quotations from dealers

Average price 1913 = \$70.00

1922				1923			
	\$		\$		\$		\$
Jan.	160.00	July	150.00	Jan.	150.00	July	140.00
Feb.	150.00	Aug.	150.00	Feb.	150.00	Aug.	140.00
Mar.	150.00	Sept.	150.00	Mar.	150.00	Sept.	140.00
April	150.00	Oct.	150.00	April	150.00	Oct.	140.00
May	150.00	Nov.	150.00	May	150.00	Nov.	140.00
June	150.00	Dec.	150.00	June	140.00	Dec.	140.00
Average		150.83		Average		144.17	

GROUP IV.—WOOD, WOOD PRODUCTS AND PAPER—Continued**LUMBER—Continued**

PINE, GOOD SIDINGS, 1 by 7 INCHES AND UP
 Price per thousand feet—Monthly quotations from dealers, Toronto
 Average price 1913 = \$60.00

1922				1923			
\$		\$		\$		\$	
Jan.....	150.00	July.....	150.00	Jan.....	150.00	July.....	150.00
Feb.....	150.00	Aug.....	150.00	Feb.....	150.00	Aug.....	150.00
Mar.....	150.00	Sept.....	150.00	Mar.....	150.00	Sept.....	150.00
Apr.....	150.00	Oct.....	150.00	Apr.....	150.00	Oct.....	150.00
May.....	150.00	Nov.....	150.00	May.....	150.00	Nov.....	150.00
June.....	150.00	Dec.....	150.00	June.....	150.00	Dec.....	150.00
Average.....		150.00		Average.....		150.00	

PINE, WHITE, 1 by 12 INCHES

Price per thousand feet—Monthly quotations from dealers, Toronto
 Average price 1913 = \$33.50

1922				1923			
\$		\$		\$		\$	
Jan.....	55.00	July.....	55.00	Jan.....	55.00	July.....	55.00
Feb.....	55.00	Aug.....	55.00	Feb.....	55.00	Aug.....	55.00
Mar.....	55.00	Sept.....	55.00	Mar.....	55.00	Sept.....	55.00
Apr.....	55.00	Oct.....	55.00	Apr.....	55.00	Oct.....	55.00
May.....	55.00	Nov.....	55.00	May.....	55.00	Nov.....	55.00
June.....	55.00	Dec.....	55.00	June.....	55.00	Dec.....	52.00
Average.....		55.00		Average.....		54.75	

PINE, No. 1 CUTS AND BETTER

Price per thousand feet—Monthly quotations from dealers, Toronto
 Average price 1913 = \$55.00

1922				1923			
\$		\$		\$		\$	
Jan.....	95.00	July.....	95.00	Jan.....	95.00	July.....	95.00
Feb.....	95.00	Aug.....	95.00	Feb.....	95.00	Aug.....	95.00
Mar.....	95.00	Sept.....	95.00	Mar.....	95.00	Sept.....	95.00
Apr.....	95.00	Oct.....	95.00	Apr.....	95.00	Oct.....	95.00
May.....	95.00	Nov.....	95.00	May.....	95.00	Nov.....	95.00
June.....	95.00	Dec.....	95.00	June.....	95.00	Dec.....	95.00
Average.....		95.00		Average.....		95.00	

PINE, BOX BOARDS

Price per thousand feet—Monthly quotations from dealers, Toronto
 Average price 1913 = \$23.00

1922				1923			
\$		\$		\$		\$	
Jan.....	35.00	July.....	35.00	Jan.....	35.00	July.....	35.00
Feb.....	35.00	Aug.....	35.00	Feb.....	35.00	Aug.....	35.00
Mar.....	35.00	Sept.....	35.00	Mar.....	35.00	Sept.....	35.00
Apr.....	35.00	Oct.....	35.00	Apr.....	35.00	Oct.....	35.00
May.....	35.00	Nov.....	35.00	May.....	35.00	Nov.....	35.00
June.....	35.00	Dec.....	35.00	June.....	35.00	Dec.....	35.00
Average.....		35.00		Average.....		35.00	

MERCHANTABLE SPRUCE SIDINGS, 1 by 3 to 1 by 10 INCHES

Price per thousand feet—Monthly quotations from John E. Moore, Co., Limited, St. John
 Average price 1913 = \$13.00

1922				1923			
\$		\$		\$		\$	
Jan.....	15.00-16.00	July.....	18.00	Jan.....	22.00	July.....	27.00
Feb.....	16.00	Aug.....	18.00	Feb.....	22.00	Aug.....	28.00
Mar.....	17.00	Sept.....	17.00	Mar.....	26.00	Sept.....	25.00
Apr.....	17.00	Oct.....	18.00	Apr.....	22.00	Oct.....	25.00
May.....	17.00	Nov.....	18.00	May.....	26.00	Nov.....	26.00
June.....	15.00	Dec.....	21.00	June.....	28.00	Dec.....	26.00
Average.....		17.29		Average.....		25.25	

GROUP IV.—WOOD, WOOD PRODUCTS AND PAPER—Continued**LUMBER—Continued****SPRUCE, 1 BY 4 INCHES AND UP**

Price per thousand feet—Monthly quotations from dealers, Toronto

Average price 1913=\$24.00

1922			1923		
	\$			\$	
Jan.....	35.00	July.....	30.00	Jan.....	30.00
Feb.....	32.00	Aug.....	30.00	Feb.....	30.00
Mar.....	32.00	Sept.....	30.00	Mar.....	30.00
April.....	30.00	Oct.....	30.00	April.....	30.00
May.....	30.00	Nov.....	30.00	May.....	30.00
June.....	30.00	Dec.....	30.00	June.....	35.00
Average.....			30.75	Average.....	
				32.917	

SPRUCE LATHS

Price per thousand—Monthly quotations from John E. Moore & Co., Limited, St. John

Average price 1913=\$3.05

1922			1923		
	\$			\$	
Jan.....	5.00-5.50	July.....	6.50	Jan.....	5.00
Feb.....	5.00	Aug.....	6.25	Feb.....	5.00
Mar.....	5.00	Sept.....	6.50	Mar.....	6.50
April.....	5.00	Oct.....	6.50	April.....	6.50
May.....	5.00	Nov.....	6.50	May.....	6.50
June.....	4.50	Dec.....	5.50	June.....	5.25
Average.....			5.62	Average.....	
				5.604	

CEDAR SHINGLES, No. 1

Price per M at Toronto—Monthly quotations from dealers

Average Price 1913=\$3.40

1922			1923		
	\$			\$	
Jan.....	6.00	July.....	6.25	Jan.....	6.25
Feb.....	6.00	Aug.....	6.25	Feb.....	6.25
Mar.....	6.00	Sept.....	6.25	Mar.....	6.25
April.....	6.25	Oct.....	6.25	April.....	6.25
May.....	6.25	Nov.....	6.25	May.....	6.25
June.....	6.25	Dec.....	6.25	June.....	6.25
Average.....			6.19	Average.....	
				6.1875	

CEDAR SHINGLES

Price per M—Monthly quotations from dealers in B.C.

Average Price 1913=\$2.48

1922			1923		
	\$			\$	
Jan.....	3.60	July.....	4.25	Jan.....	3.75
Feb.....	3.40	Aug.....	4.25	Feb.....	4.00
Mar.....	3.40	Sept.....	4.25	Mar.....	3.75
April.....	3.40	Oct.....	3.75	April.....	3.75
May.....	4.00	Nov.....	3.75	May.....	3.75
June.....	4.00	Dec.....	3.75	June.....	3.75
Average.....			3.82	Average.....	
				3.50	

CEDAR FLOORING

Price per M board feet—Monthly quotations from dealers in B.C.

Average price 1913=\$36.00

1922			1923		
	\$			\$	
Jan.....	50.00	July.....	50.00	Jan.....	55.00
Feb.....	50.00	Aug.....	50.00	Feb.....	60.00
Mar.....	50.00	Sept.....	50.00	Mar.....	65.00
April.....	50.00	Oct.....	50.00	April.....	65.00
May.....	50.00	Nov.....	50.00	May.....	60.00
June.....	50.00	Dec.....	50.00	June.....	55.00
Average.....			50.00	Average.....	
				55.125	

GROUP IV.—WOOD, WOOD PRODUCTS AND PAPER—Continued

WOOD-PULP

PULP, SULPHITE, UNBLEACHED, NEWSGRADE
Price per ton f.o.b. mills—Monthly quotations from manufacturers
Average price 1913=\$38.73

1922			1923		
\$		\$	\$		\$
Jan.....	45.00	July.....	45.00—50.00*	Jan.....	60.00
Feb.....	45.00	Aug.....	45.00—50.00	Feb.....	55.00
Mar.....	45.00	Sept.....	49.00	Mar.....	50.00—55.00
April.....	45.00	Oct.....	53.00—55.00	April.....	52.50—55.00
May.....	45.00—50.00*	Nov.....	53.00—55.00	May.....	55.60—60.00
June.....	45.00—50.00*	Dec.....	53.00—55.00	June.....	60.00—65.00
Average.....		48.42	Average.....		58.854

*Nominal.

PULP, GROUNDWOOD No. 1

Price per ton f.o.b. mills—Monthly quotations from manufacturer
Average price 1913=\$15.90

1922			1923		
\$		\$	\$		\$
Jan.....	26.00	July.....	22.00—23.00*	Jan.....	45.00
Feb.....	26.00	Aug.....	24.00	Feb.....	37.50—42.50
Mar.....	26.00	Sept.....	25.00	Mar.....	36.00—40.00
April.....	26.00	Oct.....	32.00—35.00	April.....	35.00—37.50
May.....	22.00—23.00*	Nov.....	32.00—35.00	May.....	35.00
June.....	22.00—23.00*	Dec.....	42.00—45.00	June.....	35.00—40.00
Average.....		27.58	Average.....		39.917

*Nominal.

FURNITURE AND MATCHES

KITCHEN CHAIRS, COMMON

Monthly quotations from the Furniture Manufacturers Association, Toronto
Average price 1913=\$0.35

1922			1923		
\$		\$	\$		\$
Jan.....	0.80	July.....	0.80	Jan.....	0.80
Feb.....	.80	Aug.....	.80	Feb.....	.80
Mar.....	.80	Sept.....	.80	Mar.....	.80
April.....	.80	Oct.....	.80	April.....	.80
May.....	.80	Nov.....	.80	May.....	.80
June.....	.80	Dec.....	.80	June.....	.80
Average.....		0.80	Average.....		0.80

STAND, 17" x 22", SINGLE DOOR, HARDWOOD

Monthly quotations from the Furniture Manufacturers Association, Toronto
Average Price 1913=\$2.10

1922			1923		
\$		\$	\$		\$
Jan.....	7.30	July.....	6.50	Jan.....	6.50
Feb.....	7.30	Aug.....	6.50	Feb.....	6.50
Mar.....	7.30	Sept.....	6.50	Mar.....	6.50
April.....	7.30	Oct.....	6.50	April.....	6.50
May.....	6.50	Nov.....	6.50	May.....	6.80
June.....	6.50	Dec.....	6.50	June.....	6.80
Average.....		6.77	Average.....		6.625

EXTENSION TABLES 8', 42" x 42", 3 LEG, HARDWOOD

Monthly quotations from the Furniture Manufacturers' Association, Toronto
Average price 1913=\$6.50

1922			1923		
\$		\$	\$		\$
Jan.....	13.70	July.....	13.70	Jan.....	13.70
Feb.....	13.70	Aug.....	13.70	Feb.....	13.70
Mar.....	13.70	Sept.....	13.70	Mar.....	13.70
April.....	13.70	Oct.....	13.70	April.....	14.40
May.....	13.70	Nov.....	13.70	May.....	14.40
June.....	13.70	Dec.....	13.70	June.....	14.40
Average.....		13.70	Average.....		14.225

GROUP IV.—WOOD, WOOD PRODUCTS AND PAPER—Continued**FURNITURE AND MATCHES—Continued****MATCHES, SILENT, NON-POISONOUS**

Price per case—Monthly quotations from manufacturers

Average price 1913=\$5.00

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MATCHES, SILENT, NON-POISONOUS

Price per case—Monthly quotations from manufacturers

Average price 1913 = \$5.00

1922				1923			
\$		\$		\$		\$	
Jan.	16.50	July.	16.62	Jan.	16.62	July.	16.62
Feb.	16.50	Aug.	16.62	Feb.	16.62	Aug.	16.62
Mar.	16.50	Sept.	16.62	Mar.	16.62	Sept.	16.62
April.	16.50	Oct.	16.62	April.	16.62	Oct.	16.62
May.	16.50	Nov.	16.62	May.	16.62	Nov.	16.62
June.	16.50	Dec.	16.62	June.	16.62	Dec.	16.62
Average.		16.56		Average.		16.62	

GROUP V.—IRON AND ITS PRODUCTS**IRON ORE, MESABI-BESSEMER**

Price per gross ton, lower lake ports—Monthly quotations supplied by large dealer

Average price 1913=\$4.15

1922				1923					
\$		\$		\$		\$			
Jan	6.20	July	5.70	Jan	5.70	July	6.20		
Feb	6.20	Aug.	5.70	Feb.	5.70	Aug.	6.20		
Mar	6.20	Sept.	5.70	Mar	5.70	Sept.	6.20		
April	6.20	Oct.	5.70	April	6.20	Oct.	6.20		
May	6.20	Nov.	5.70	May	6.20	Nov.	6.20		
June	6.20	Dec.	5.70	June	6.20	Dec.	6.20		
Average.....				5.95	Average.....				6.075

CAST-IRON PIPE, 4 INCHES

Price per ton, f.o.b., works—Monthly quotations from manufacturers in Montreal

Average price 1913=\$33.50

1922				1923			
\$		\$		\$		\$	
Jan	65.00	July	55.00	Jan	60.00	July	65.00
Feb	65.00	Aug	60.00	Feb	60.00	Aug	65.00
Mar	65.00	Sept	60.00	Mar	60.00	Sept	65.00
April	55.00	Oct	60.00	April	65.00	Oct	65.00
May	55.00	Nov	60.00	May	65.00	Nov	65.00
June	55.00	Dec	60.00	June	65.00	Dec	65.00
Average		59.58		Average		63.75	

HARDWARE **$\frac{1}{2}$ INCH COIL CHAIN, PROOF, FIREWELD**

Price per cwt., f.o.b., Toronto—Monthly quotations from Hardware and Metal

Average price 1913=\$3.876

1922				1923					
\$		\$		\$		\$			
Jan.	12.75	July	10.20	Jan.	10.20	July	10.20		
Feb.	10.20	Aug.	10.20	Feb.	10.20	Aug.	10.20		
Mar.	10.20	Sept.	10.20	Mar.	10.20	Sept.	10.20		
April.	10.20	Oct.	10.20	April.	10.20	Oct.	10.20		
May.	10.20	Nov.	10.20	May.	10.20	Nov.	10.20		
June.	10.20	Dec.	10.20	June.	10.20	Dec.	10.20		
Average.....				10.41	Average.....				10.20

BENCH SCREWS, 1 INCH

Price per dozen, net—Monthly quotations from manufacturer

Average price 1913=\$3.42

1922				1923			
\$		\$		\$		\$	
Jan.	9.00	July	9.00	Jan.	8.39	July	8.39
Feb.	9.00	Aug.	9.00	Feb.	8.39	Aug.	8.39
Mar.	9.00	Sept.	9.00	Mar.	8.39	Sept.	8.39
April	9.00	Oct.	9.00	April	8.39	Oct.	8.39
May	9.00	Nov.	10.13	May	8.39	Nov.	8.39
June	9.00	Dec.	10.13	June	8.39	Dec.	8.39
Average		9.19		Average		8.39	

GROUP V.—IRON AND ITS PRODUCTS—Continued**HARDWARE—Continued****SPRING HINGES, No. 20**

Price per gross—Monthly quotations from manufacturer

Average price 1913=\$7.334

1922				1923			
\$		\$		\$		\$	
Jan.....	20.00	July.....	17.00	Jan.....	16.00	July.....	16.00
Feb.....	20.00	Aug.....	17.00	Feb.....	16.00	Aug.....	16.00
Mar.....	20.00	Sept.....	17.00	Mar.....	16.00	Sept.....	16.00
April.....	20.00	Oct.....	17.00	April.....	16.00	Oct.....	16.00
May.....	17.00	Nov.....	16.00	May.....	16.00	Nov.....	16.00
June.....	17.00	Dec.....	16.00	June.....	16.00	Dec.....	16.00
Average.....			17.83	Average.....			16.00

WIRE NAILS

Base price per keg, Toronto—Monthly quotations from Hardware and Metal

Average price 1913=\$2.326

1922				1923			
\$		\$		\$		\$	
Jan.....	3.90	July.....	3.65	Jan.....	4.00	July.....	4.10
Feb.....	3.90	Aug.....	3.65	Feb.....	4.00	Aug.....	4.10
Mar.....	3.75	Sept.....	3.65	Mar.....	4.10	Sept.....	4.10
April.....	3.65	Oct.....	3.40-3.65	April.....	4.10	Oct.....	4.10
May.....	3.65	Nov.....	3.75	May.....	4.10	Nov.....	4.10
June.....	3.70	Dec.....	3.75	June.....	4.10	Dec.....	3.90-4.10
Average.....			3.71	Average.....			4.075

ROLLING MILL PRODUCTS**STEEL MERCHANT BARS**

Price per ton, f.o.b. plant—Monthly quotations from manufacturer

Average price 1913=\$37.918

1922				1923			
\$		\$		\$		\$	
Jan.....	44.00	July.....	42.00	Jan.....	46.00	July.....	55.00
Feb.....	44.00	Aug.....	42.00	Feb.....	46.00	Aug.....	55.00
Mar.....	44.00	Sept.....	44.00	Mar.....	46.00	Sept.....	55.00
April.....	44.00	Oct.....	44.00	April.....	44.00	Oct.....	55.00
May.....	42.00	Nov.....	46.00	May.....	49.00	Nov.....	65.00
June.....	42.00	Dec.....	46.00	June.....	55.00	Dec.....	65.00
Average.....			43.67	Average.....			53.00

ROUND AND SQUARE STEEL BARS

Price per cwt.—Monthly quotations from manufacturer

Average price 1913=\$1.776

1922				1923			
\$		\$		\$		\$	
Jan.....	2.35	July.....	2.25	Jan.....	2.50	July.....	3.00
Feb.....	2.25	Aug.....	2.25	Feb.....	2.65	Aug.....	3.00
Mar.....	2.15	Sept.....	2.35	Mar.....	2.70	Sept.....	2.90
April.....	2.10	Oct.....	2.50	April.....	3.00	Oct.....	3.00
May.....	2.15	Nov.....	2.50	May.....	3.00	Nov.....	2.90
June.....	2.25	Dec.....	2.50	June.....	3.00	Dec.....	2.90
Average.....			2.30	Average.....			2.879

SPRING STEEL

Price per cwt.—Monthly quotations from Caverhill, Learmont and Company, Montreal

Average price 1913=\$2.75

1922				1923			
\$		\$		\$		\$	
Jan.....	4.25	July.....	4.55	Jan.....	4.50	July.....	5.00
Feb.....	4.25	Aug.....	4.25	Feb.....	5.00	Aug.....	5.00
Mar.....	4.25	Sept.....	4.25	Mar.....	5.00	Sept.....	5.00
April.....	4.25	Oct.....	4.25	April.....	5.00	Oct.....	5.00
May.....	4.50	Nov.....	4.25	May.....	5.00	Nov.....	5.00
June.....	4.55	Dec.....	4.50	June.....	5.00	Dec.....	5.25
Average.....			4.34	Average.....			4.979

GROUP V.—IRON AND ITS PRODUCTS—Continued**ROLLING MILL PRODUCTS—Continued****OPEN HEARTH STEEL RAILS**

Price per gross ton f.o.b. plant—Monthly quotations from manufacturers
Average price 1913 = \$30.66

1922			1923		
	\$	\$		\$	\$
Jan.....	50.00	July.....	50.00	Jan.....	50.00
Feb.....	50.00	Aug.....	50.00	Feb.....	51.00
Mar.....	50.00	Sept.....	50.00	Mar.....	51.00
April.....	50.00	Oct.....	50.00	April.....	52.00
May.....	50.00	Nov.....	50.00	May.....	52.00
June.....	50.00	Dec.....	50.00	June.....	52.00
Average.....	50.00			Average.....	50.92

STEEL SHEETS, BLACK, No. 28, U.S.A. GAUGE

Price per cwt.—Monthly quotations from dealer in Montreal

Average price 1913 = \$2.155

1922			1923		
	\$	\$		\$	\$
Jan.....	3.00	July.....	3.15	Jan.....	3.35
Feb.....	3.00	Aug.....	3.15	Feb.....	3.35
Mar.....	3.00	Sept.....	3.35	Mar.....	3.50
April.....	3.15	Oct.....	3.35	April.....	3.50
May.....	3.15	Nov.....	3.35	May.....	3.85
June.....	3.15	Dec.....	3.35	June.....	3.85
Average.....	3.18			Average.....	3.708

STEEL SHEETS GALVANIZED, No. 28, U.S.A. GAUGE

Price per cwt.—Monthly quotations from dealer in Montreal

Average price 1913 = \$3.268

1922			1923		
	\$	\$		\$	\$
Jan.....	4.00	July.....	4.15	Jan.....	4.35
Feb.....	4.00	Aug.....	4.15	Feb.....	4.35
Mar.....	4.00	Sept.....	4.35	Mar.....	4.60
April.....	4.15	Oct.....	4.35	April.....	4.60
May.....	4.15	Nov.....	4.35	May.....	5.00
June.....	4.15	Dec.....	4.35	June.....	5.00
Average.....	4.18			Average.....	4.825

GALVANIZED SHINGLES, STANDARD

Price per square—Monthly quotations from the Metallic Roofing Company of Canada, Ltd.

Average price 1913 = \$5.00

1922			1923		
	\$	\$		\$	\$
Jan.....	8.50	July.....	8.50	Jan.....	8.50
Feb.....	8.50	Aug.....	8.50	Feb.....	8.50
Mar.....	8.50	Sept.....	8.50	Mar.....	8.75
April.....	8.50	Oct.....	8.50	April.....	8.75
May.....	8.50	Nov.....	8.50	May.....	8.75
June.....	8.50	Dec.....	8.50	June.....	8.75
Average.....	8.50			Average.....	8.77

*Includes sales tax.

METALLIC CEILING, STANDARD

Price per Square—Monthly quotations from the Metallic Roofing Company of Canada Ltd.

Average price 1913 = \$4.00

1922			1923		
	\$	\$		\$	\$
Jan.....	5.50	July.....	5.50	Jan.....	5.50
Feb.....	5.50	Aug.....	5.50	Feb.....	5.50
Mar.....	5.50	Sept.....	5.50	Mar.....	6.00
April.....	5.50	Oct.....	5.50	April.....	6.00
May.....	5.50	Nov.....	5.50	May.....	6.00
June.....	5.50	Dec.....	5.50	June.....	6.00
Average.....	5.50			Average.....	5.979

*Includes sales tax.

DOMINION BUREAU OF STATISTICS

GROUP V.—IRON AND ITS PRODUCTS—Continued

ROLLING MILL PRODUCTS—Continued

TIN PLATE

Price per base box—Monthly quotations from dealers in Montreal

Average price 1913=\$3.329

1922				1923			
	\$		\$		\$		\$
Jan.	4.75	July	4.75	Jan.	4.75	July	5.50
Feb.	4.75	Aug.	4.75	Feb.	4.75	Aug.	5.50
Mar.	4.75	Sept.	4.75	Mar.	4.95	Sept.	5.50
April	4.75	Oct.	4.75	April	5.10	Oct.	5.50
May	4.75	Nov.	4.75	May	5.50	Nov.	5.50
June	4.75	Dec.	4.75	June	5.50	Dec.	5.50
Average.....			4.75	Average.....			5.296

WROUGHT IRON

WROUGHT IRON R. RD. NO. 1, OLD MATERIAL

Price per ton at Montreal—Monthly quotations from Hardware and Metal

Average price 1913=\$9.918

1922				1923			
	\$		\$		\$		\$
Jan.	7.50	July	10.25-11.25	Jan.	12.00	July	15.00
Feb.	10.00	Aug.	10.00	Feb.	12.00	Aug.	15.00
Mar.	10.00	Sept.	10.00	Mar.	12.00	Sept.	14.00
April	9.00	Oct.	10.00	April	12.00	Oct.	14.00
May	9.00	Nov.	10.00	May	12.00	Nov.	14.00
June	10.00	Dec.	11.00	June	15.00	Dec.	14.00
Average.....			10.02	Average.....			13.417

SMELTED PRODUCTS

PIG-IRON, BASIC

Price per gross ton—Monthly quotations from manufacturer

Average price 1913=\$17.50

1922				1923			
	\$		\$		\$		\$
Jan.	31.80	July	31.80	Jan.	31.00	July	30.00
Feb.	29.80	Aug.	33.30	Feb.	32.00	Aug.	29.00
Mar.	29.80	Sept.	41.70	Mar.	33.00	Sept.	28.00
April	29.80	Oct.	38.70	April	34.00	Oct.	27.00
May	31.80	Nov.	36.70	May	34.00	Nov.	25.00
June	31.80	Dec.	34.70	June	33.00	Dec.	26.00
Average.....			33.89	Average.....			30.167

PIG IRON, HAMILTON AND VICTORIA

Price per gross ton—Monthly quotations from dealers in Montreal

Average price 1913=\$20.35*

1922				1923			
	\$		\$		\$		\$
Jan.	31.80	July	31.80	Jan.	35.70	July	35.45
Feb.	29.80	Aug.	38.30	Feb.	35.90	Aug.	33.70
Mar.	29.80	Sept.	41.70	Mar.	37.90	Sept.	33.70
April	29.80	Oct.	38.70	April	38.95	Oct.	32.20
May	31.80	Nov.	36.70	May	38.95	Nov.	30.20
June	31.80	Dec.	34.70	June	37.95	Dec.	30.95
Average.....			33.89	Average.....			35.129

*Estimated

STEEL BILLETS, MILD

Price per ton f.o.b. Montreal—Monthly quotations from manufacturers

Average Price 1913=\$28.50

1922				1923			
	\$		\$		\$		\$
Jan.	37.50	July	40.00	Jan.	39.50-45.00	July	46.50-52.00
Feb.	37.50	Aug.	40.00	Feb.	43.50-47.50	Aug.	46.50-52.00
Mar.	37.00	Sept.	40.00	Mar.	43.50-47.50	Sept.	46.25-52.00
April	37.00	Oct.	40.00	April	46.50-53.00	Oct.	44.50-52.00
May	39.00	Nov.	40.00	May	44.15-56.00	Nov.	44.50-52.00
June	40.00	Dec.	40.00	June	46.50-54.00	Dec.	44.50-52.00
Average.....			39.00	Average.....			47.975

GROUP V.—IRON AND ITS PRODUCTS—Continued **TOOLS AND HAND IMPLEMENTS**

AXES, SINGLE BIT

Price per dozen at Montreal—Monthly quotations from Hardware and Metal and other sources
 Average price 1913=\$6.75

1922		1923	
\$	\$	\$	\$
Jan. 16.50	July 10.50	Jan. 13.00	July 14.00
Feb. 10.50	Aug. 10.50	Feb. 13.00	Aug. 14.00
Mar. 10.50	Sept. 13.00	Mar. 13.00	Sept. 14.00
April. 10.50	Oct. 13.00	April. 13.00	Oct. 14.00
May 10.50	Nov. 13.00	May 14.00	Nov. 14.00
June 10.50	Dec. 13.00	June 14.00	Dec. 14.00
Average 11.83		Average 13.669	

PROSPECTORS' CAST IRON ANVILS

Price per cwt.—Monthly quotations from manufacturer
 Average price 1913=\$4.75

1922		1923	
\$	\$	\$	\$
Jan. 10.00	July 10.00	Jan. 10.825	July 10.825
Feb. 10.00	Aug. 10.00	Feb. 10.825	Aug. 10.825
Mar. 10.00	Sept. 10.00	Mar. 10.825	Sept. 10.825
April. 10.00	Oct. 10.825	April. 10.825	Oct. 10.825
May 10.00	Nov. 10.825	May 10.825	Nov. 10.825
June 10.00	Dec. 10.825	June 10.825	Dec. 10.825
Average 10.21		Average 10.825	

CROWBARS

Price per cwt.—Monthly quotations from Hardware and Metal
 Average price 1913=\$3.75

1922		1923	
\$	\$	\$	\$
Jan. 8.00	July 8.00	Jan. 8.00	July 8.00
Feb. 8.00	Aug. 8.00	Feb. 8.00	Aug. 8.00
Mar. 8.00	Sept. 8.00	Mar. 8.00	Sept. 8.00
April. 8.00	Oct. 8.00	April. 8.00	Oct. 8.00
May 8.00	Nov. 8.00	May 8.00	Nov. 8.00
June 8.00	Dec. 8.00	June 8.00	Dec. 8.00
Average 8.00		Average 8.00	

WIRE

SOFT WIRE No. 9

Price per cwt. to Dealers—Monthly quotations from manufacturer, Hamilton
 Average price 1913=\$2.30

1922		1923	
\$	\$	\$	\$
Jan. 4.50	July 4.00	Jan. 4.25	July 4.50
Feb. 4.00	Aug. 4.00	Feb. 4.25	Aug. 4.50
Mar. 4.00	Sept. 4.00	Mar. 4.25	Sept. 4.50
April. 4.00	Oct. 4.00	April. 4.25	Oct. 4.50
May 4.00	Nov. 4.25	May 4.25	Nov. 4.50
June 4.00	Dec. 4.25	June 4.25	Dec. 4.70
Average 4.08		Average 4.3917	

WIRE CLOTH, PAINTED SCREEN, 12 MESH TO 1 INCH, NO. 33 GAUGE

Price per 100 square feet f.o.b. Hamilton—Monthly quotations from Canada Wire and Iron Goods Company
 Average price 1913=\$12.72

1922		1923	
\$	\$	\$	\$
Jan. 2.40	July 2.40	Jan. 2.10	July 2.30
Feb. 2.40	Aug. 2.40	Feb. 2.10	Aug. 2.30
Mar. 2.40	Sept. 2.40	Mar. 2.10	Sept. 2.30
April. 2.40	Oct. 2.40	April. 2.10	Oct. 2.30
May 2.40	Nov. 2.40	May 2.10	Nov. 2.35
June 2.40	Dec. 2.40	June 2.10	Dec. 2.35
Average 2.40		Average 2.208	

GROUP V.—IRON AND ITS PRODUCTS—Continued
MISCELLANEOUS IRON AND STEEL PRODUCTS

HORSESHOES, MEDIUM No. 1

Price per keg, f.o.b. Montreal—Monthly quotations from Hardware and Metal

Average price 1913=\$4.15

1922				1923			
\$		\$		\$		\$	
Jan.	7.80	July	7.15	Jan.	7.15	July	6.95
Feb.	7.80	Aug.	7.15	Feb.	6.95	Aug.	6.95
Mar.	7.15	Sept.	7.15	Mar.	6.95	Sept.	6.95
April	7.15	Oct.	7.15	April	6.95	Oct.	6.95
May	7.15	Nov.	7.15	May	6.95	Nov.	6.95
June	7.15	Dec.	7.15	June	6.95	Dec.	6.95
Average		7.26		Average		6.967	

CAR AXLES

Price per ton f.o.b. plant—Monthly quotations from manufacturer

Average price 1913=\$49.418

1922				1923			
\$		\$		\$		\$	
Jan.	65.00	July	62.50	Jan.	62.50	July	80.00
Feb.	65.00	Aug.	62.50	Feb.	62.50	Aug.	80.00
Mar.	65.00	Sept.	62.50	Mar.	62.50	Sept.	80.00
April	65.00	Oct.	62.50	April	68.00	Oct.	80.00
May	62.50	Nov.	62.50	May	74.00	Nov.	80.00
June	62.50	Dec.	62.50	June	80.00	Dec.	80.00
Average		63.33		Average		74.125	

GROUP VI.—NON-FERROUS METALS AND THEIR PRODUCTS

ALUMINIUM

Price per pound—Monthly quotations from dealers and trade journals

Average price 1913=\$0.2402

1922				1923			
\$		\$		\$		\$	
Jan.	0.18-0.20	July	0.18-0.20	Jan.	0.1875	July	0.25
Feb.	.18-.20	Aug.	.18-.20	Feb.	.1875	Aug.	.24
Mar.	.18-.20	Sept.	.18-.20	Mar.	.21	Sept.	.24
April	.18-.20	Oct.	.20-.21	April	.24	Oct.	.24
May	.18-.20	Nov.	.21-.22	May	.25	Nov.	.24
June	.18-.20	Dec.	.22-.23	June	.25	Dec.	.24
Average		0.196		Average		0.2313	

ANTIMONY

Price per pound, Montreal—Monthly quotations from dealers

Average price 1913=\$0.0813

1922				1923			
\$		\$		\$		\$	
Jan.	0.0575	July	0.0575	Jan.	0.0625	July	0.0675
Feb.	.0568	Aug.	.0575	Feb.	.07	Aug.	.07
Mar.	.0555	Sept.	.059	Mar.	.08	Sept.	.07
April	.0618	Oct.	.065	April	.085	Oct.	.0825
May	.0575	Nov.	.064	May	.07	Nov.	.0825
June	.055	Dec.	.0575	June	.07	Dec.	.0738
Average		0.0587		Average		0.07364	

BRASS SHEETS, 4' x 2', 14-20 GAUGE

Price per pound net—Monthly quotations from jobbers in Montreal

Average price 1913=\$0.24

1922				1923			
\$		\$		\$		\$	
Jan.	0.375	July	0.365	Jan.	0.32	July	0.30
Feb.	.3525	Aug.	.345	Feb.	.32	Aug.	.30
Mar.	.3325	Sept.	.40	Mar.	.31	Sept.	.30
April	.32	Oct.	.40	April	.33	Oct.	.30
May	.32	Nov.	.40	May	.32	Nov.	.30
June	.32	Dec.	.32	June	.32	Dec.	.30
Average		0.354		Average		0.31	

GROUP VI.—NON-FERROUS METALS AND THEIR PRODUCTS—Continued

NICKEL INGOTS, 98.5 PER CENT.

Price per pound—Monthly quotations from manufacturers
Average price 1913=\$0.38

1922				1923			
	\$		\$		\$		\$
Jan.	0.30	July	0.30	Jan.	0.25	July	0.25
Feb.	.30	Aug.	.30	Feb.	.25	Aug.	.25
Mar.	.30	Sept.	.30	Mar.	.25	Sept.	.25
April.	.30	Oct.	.30	April.	.25	Oct.	.25
May.	.30	Nov.	.30	May.	.25	Nov.	.25
June.	.30	Dec.	.30	June.	.25	Dec.	.25
Average.....0.30				Average.....0.25			

FINE SILVER

Price per ounce, f.o.b. smelters—Monthly quotations from smelters
Average price 1913=\$0.59758

1922				1923			
	\$		\$		\$		\$
Jan.	0.67	July	0.709375	Jan.	0.6456	July	0.63187
Feb.	.66125	Aug.	.70125	Feb.	.6456	Aug.	.63125
Mar.	.6575	Sept.	.70167	Mar.	.68375	Sept.	.63625
April.	.68	Oct.	.69875	April.	.69	Oct.	.65
May.	.6975	Nov.	.6525	May.	.68	Nov.	.6375
June.	.70	Dec.	.6525	June.	.6725	Dec.	.65
Average.....0.682				Average.....0.6545			

TIN INGOTS, STRAITS

Price per pound f.o.b. Toronto—Monthly quotations from dealers
Average price 1913=\$0.465

1922				1923			
	\$		\$		\$		\$
Jan.	0.3725	July	0.345	Jan.	0.42	July	0.45
Feb.	.3725	Aug.	.36	Feb.	.445	Aug.	.44
Mar.	.34	Sept.	.36	Mar.	.56	Sept.	.465
April.	.345	Oct.	.37	April.	.515	Oct.	.46
May.	.34	Nov.	.41	May.	.47	Nov.	.47
June.	.345	Dec.	.395	June.	.46	Dec.	.54
Average.....0.363				Average.....0.4746			

COPPER AND ITS PRODUCTS

COPPER, ELECTROLYTIC, AMERICAN

Price per cwt., car lots, f.o.b. Montreal—Monthly quotations from Consolidated Mining & Smelting Co.
Average price 1913=\$15.72

1922				1923			
	\$		\$		\$		\$
Jan.	16.70	July	16.40	Jan.	16.95	July	17.25
Feb.	15.70	Aug.	16.375	Feb.	17.60	Aug.	16.40
Mar.	15.65	Sept.	16.25	Mar.	19.40	Sept.	16.15
April.	15.25	Oct.	16.00	April.	19.30	Oct.	15.02
May.	15.55	Nov.	16.05	May.	17.80	Nov.	15.30
June.	16.125	Dec.	16.40	June.	17.75	Dec.	15.25
Average.....16.04				Average.....17.029			

COPPER SHEET

Base price per pound—Monthly quotations from dealer in Montreal
Average price 1913=\$0.2135

1922				1923			
	\$		\$		\$		\$
Jan.	0.21	July	0.2025	Jan.	0.215	July	0.2275
Feb.	.21	Aug.	.2025	Feb.	.22	Aug.	.2175
Mar.	.195	Sept.	.2075	Mar.	.24	Sept.	.2125
April.	.1925	Oct.	.2075	April.	.2475	Oct.	.2025
May.	.185	Nov.	.2075	May.	.2475	Nov.	.20
June.	.1975	Dec.	.2075	June.	.235	Dec.	.20
Average.....0.202				Average.....0.222			

GROUP VI.—NON-FERROUS METALS AND THEIR PRODUCTS—Continued**COPPER AND ITS PRODUCTS—Continued****IMPORTED ELECTROLYTIC COPPER WIRE BARS**

Price per pound, f.o.b. New York—Monthly quotations from Northern Electric Company, Montreal
Average price 1913=\$0.155159

1922				1923			
\$		\$		\$		\$	
Jan.	0.1375	July	0.14	Jan.	0.14625	July	0.1465
Feb.	.1325	Aug.	.14	Feb.	.15-.151	Aug.	.1395
Mar.	.13	Sept.	.13875	Mar.	.1675	Sept.	.1365
April.	.1275	Oct.	.1375	April.	.1675	Oct.	.1285
May	.13125	Nov.	.13875	May	.1575	Nov.	.1285
June	.13875	Dec.	.1406	June	.152	Dec.	.13
Average.....0.136				Average.....0.1459			

SOLID BARE COPPER WIRE

Base Price per pound at Montreal—Monthly quotations from Northern Electric Co.

Average price 1913=\$0.18021

1922			1923		
	\$	\$		\$	\$
Jan.....	0.20	July.....	0.185	Jan.....	0.20
Feb.....	.185	Aug.....	.185	Feb.....	.205
Mar.....	.185	Sept.....	.185	Mar.....	.225
April.....	.175	Oct.....	.185	April.....	.225
May.....	.18	Nov.....	.185	May.....	.215
June.....	.19	Dec.....	.185	June.....	.205
Average.....0.185			Average.....0.2013		

LEAD AND ITS PRODUCTS**LEAD DOMESTIC**

Price per cwt. car lots, f.o.b. Montreal—Monthly quotations from Consolidated Mining and Smelting Co.
Average price 1913=\$4.67

1922			1923			
	\$	\$		\$	\$	
Jan.	6.15	July	6.20	Jan.	7.20	
Feb.	5.90	Aug.	6.20	Feb.	7.50	
Mar.	5.90	Sept.	6.15	Mar.	7.80	
April.	5.85	Oct.	6.35	April.	7.30	
May.	6.05	Nov.	6.80	May.	6.70	
June.	6.15	Dec.	6.95	June.	6.90	
Average.....			6.22	Average.....		
				7.154		

LEAD PIPE

Price per cwt. net at Montreal—Monthly quotations from jobber

Average price 1913=\$5.97

1922				1923			
\$		\$		\$		\$	
Jan.	11.25	July	11.70	Jan.	12.60	July	13.05
Feb.	11.25	Aug.	11.70	Feb.	12.60	Aug.	12.60
Mar.	11.25	Sept.	11.70	Mar.	13.05	Sept.	12.60
April.	10.80	Oct.	11.70	April.	13.05	Oct.	13.05
May.	10.80	Nov.	12.60	May.	13.05	Nov.	12.60
June.	10.80	Dec.	12.60	June.	13.05	Dec.	13.50
Average		11.51		Average		12.90	

SPELTER, AMERICAN

Price per cwt. car lots, f.o.b. Montreal—Monthly quotations from Consolidated Mining and Smelting Co.
Average price 1913=\$5.80

1922			1923				
	\$			\$			
Jan.....	6.60	July.....	7.40	Jan.....	8.60		
Feb.....	6.30	Aug.....	7.70	Feb.....	8.85		
Mar.....	6.425	Sept.....	8.05	Mar.....	9.70		
April.....	6.65	Oct.....	8.30	April.....	9.20		
May.....	6.75	Nov.....	8.90	May.....	8.30		
June.....	7.05	Dec.....	8.70	June.....	7.75		
Average.....			7.40	Average.....			8.3958

GROUP VI.—NON-FERROUS METALS AND THEIR PRODUCTS—Continued**LEAD AND ITS PRODUCTS—Continued****ZINC SHEET**

Base Price per pound—Monthly quotations from dealer in Montreal

Average price 1913=\$0.06276

1922				1923			
\$		\$		\$		\$	
Jan.....	0.08	July.....	0.08	Jan.....	0.095	July.....	0.095
Feb.....	.08	Aug.....	.085	Feb.....	.095	Aug.....	.095
Mar.....	.08	Sept.....	.09	Mar.....	.10	Sept.....	.095
April.....	.085	Oct.....	.09	April.....	.1025	Oct.....	.095
May.....	.0825	Nov.....	.092	May.....	.0975	Nov.....	.09
June.....	.085	Dec.....	.095	June.....	.10	Dec.....	.095
Average.....0.085				Average.....0.09625			

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MISCELLANEOUS**SOLDER, GUARANTEED 50/50**

Price per pound—Monthly quotations from Hoyt Metal Co., Toronto

Average price 1913=\$0.275

1922				1923			
\$		\$		\$		\$	
Jan.....	0.22	July.....	0.22	Jan.....	0.255	July.....	0.264
Feb.....	.23	Aug.....	.22	Feb.....	.263	Aug.....	.264
Mar.....	.22	Sept.....	.22	Mar.....	.31	Sept.....	.28
April.....	.22	Oct.....	.22	April.....	.30	Oct.....	.28
May.....	.22	Nov.....	.247	May.....	.29	Nov.....	.28
June.....	.22	Dec.....	.24	June.....	.28	Dec.....	.30
Average.....0.225				Average.....0.2805			

GROUP VII.—NON-METALLIC MINERALS AND THEIR PRODUCTS**BRICKS, FACE, PRESSED, No. 1**

Price per M., f.o.b. plant—Monthly quotations from National Brick Co., of Laprairie, Ltd.

Average price 1913=\$16.676

1922				/1923			
\$		\$		\$		\$	
Jan.....	28.50	July.....	28.50	Jan.....	28.50	July.....	28.50
Feb.....	28.50	Aug.....	28.50	Feb.....	28.50	Aug.....	28.50
Mar.....	28.50	Sept.....	28.50	Mar.....	28.50	Sept.....	28.50
April.....	28.50	Oct.....	28.50	April.....	28.50	Oct.....	28.50
May.....	28.50	Nov.....	28.50	May.....	28.50	Nov.....	28.50
June.....	28.50	Dec.....	28.50	June.....	28.50	Dec.....	28.50
Average.....28.50				Average.....28.50			

207
BRICKS, PLASTIC, COMMON
 Price per M., f.o.b. plant—Monthly quotations from National Brick Co., of Laprairie Ltd.
 Average price 1913=\$10.00

1922				1923			
\$		\$		\$		\$	
Jan.....	15.20	July.....	15.20	Jan.....	15.675	July.....	15.675
Feb.....	15.20	Aug.....	15.20	Feb.....	15.675	Aug.....	15.675
Mar.....	15.20	Sept.....	15.20	Mar.....	15.675	Sept.....	15.675
April.....	15.20	Oct.....	15.20	April.....	15.675	Oct.....	15.675
May.....	15.20	Nov.....	15.20	May.....	15.675	Nov.....	15.675
June.....	15.20	Dec.....	15.20	June.....	15.675	Dec.....	15.675
Average.....15.20				Average.....15.675			

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POTTERY**CUPS AND SAUCERS, No. 1, QUALITY, ENGLISH EARTHENWARE FROM OPEN STOCK**

Price per dozen—Monthly quotations from dealers, Toronto

Average price 1913=\$0.65

1922				1923			
\$		\$		\$		\$	
Jan.....	2.10	July.....	1.90	Jan.....	1.75	July.....	1.50
Feb.....	2.10	Aug.....	1.90	Feb.....	1.50	Aug.....	1.50
Mar.....	2.10	Sept.....	1.90	Mar.....	1.50	Sept.....	1.50
April.....	2.10	Oct.....	1.70	April.....	1.50	Oct.....	1.50
May.....	1.90	Nov.....	1.70	May.....	1.50	Nov.....	1.50
June.....	1.90	Dec.....	1.50	June.....	1.50	Dec.....	1.50
Average.....1.90				Average.....1.52			

GROUP VII.—NON-METALLIC MINERALS AND THEIR PRODUCTS—Continued

209
POTTERY—Continued
DINNER SETS, PRINTED
Price per set of 97 pieces—Monthly quotations from dealer, Toronto
Average price 1913=\$4.75

1922				1923			
\$		\$		\$		\$	
Jan.....	20.00	July.....	18.00—20.00	Jan.....	16.00	July.....	15.00
Feb.....	20.00	Aug.....	17.00—20.00	Feb.....	15.75	Aug.....	13.50
Mar.....	20.00	Sept.....	17.00—20.00	Mar.....	15.75	Sept.....	13.50
April.....	20.00	Oct.....	16.00—18.00	April.....	16.00	Oct.....	15.00
May.....	20.00	Nov.....	16.00—20.00	May.....	15.75	Nov.....	13.50
June.....	18.00	Dec.....	16.00—18.00	June.....	15.75	Dec.....	13.50
Average.....18.83				Average.....14.917			

210
COAL AND ITS PRODUCTS
COAL, ANTHRACITE, EGG
Price per ton, f.o.b. Toronto carload lots—Monthly quotations from dealers
Average price 1913=\$5.879

1922				1923			
\$		\$		\$		\$	
Jan.....	12.34	July.....		Jan.....	11.52	July.....	11.82
Feb.....	11.99	Aug.....		Feb.....	11.52	Aug.....	11.82
Mar.....	11.69	Sept.....	11.69	Mar.....	11.72	Sept.....	11.82
April.....	11.69*	Oct.....	11.52	April.....	11.72	Oct.....	12.46
May.....	11.69*	Nov.....	11.52	May.....	11.72	Nov.....	12.46
June.....	11.69*	Dec.....	11.52	June.....	11.72	Dec.....	12.46
Average.....11.73				Average.....11.897			

*Nominal

211
COAL, DOMESTIC, RUN OF MINE
Price per net ton, f.o.b. Mines N.Y.—Monthly quotations from Owners
Average price 1913=\$2.75

1922				1923			
\$		\$		\$		\$	
Jan.....	6.25	July.....	5.75	Jan.....	6.25	July.....	6.25
Feb.....	6.25	Aug.....	5.75	Feb.....	6.25	Aug.....	6.25
Mar.....	6.25	Sept.....	6.25	Mar.....	6.25	Sept.....	6.25
April.....	6.25	Oct.....	6.25	April.....	6.25	Oct.....	6.25
May.....	5.75	Nov.....	6.25	May.....	6.25	Nov.....	6.25
June.....	5.75	Dec.....	6.25	June.....	6.25	Dec.....	6.25
Average.....6.08				Average.....6.25			

212
COAL, DOMESTIC, RUN OF MINES
Price per net ton carload lots, f.o.b. mines, B.C.—Monthly quotations from dealers
Average price 1913=\$2.584

1922				1923			
\$		\$		\$		\$	
Jan.....	5.72	July.....	Strike	Jan.....	5.72	July.....	5.72
Feb.....	5.72	Aug.....	Strike	Feb.....	5.72	Aug.....	5.72
Mar.....	5.72	Sept.....	5.72	Mar.....	5.72	Sept.....	5.72
April.....	Strike	Oct.....	5.72	April.....	5.72	Oct.....	5.72
May.....	Strike	Nov.....	5.72	May.....	5.72	Nov.....	5.55
June.....	Strike	Dec.....	5.72	June.....	5.72	Dec.....	5.55
Average.....5.72				Average.....5.692			

213
COKE
Price per net ton, f.o.b. mines, B.C.—Monthly quotations from dealers
Average price 1913=\$5.163

1922				1923			
\$		\$		\$		\$	
Jan.....	10.67	July.....	10.67	Jan.....	10.67	July.....	10.67
Feb.....	10.67	Aug.....	10.67	Feb.....	10.67	Aug.....	10.67
Mar.....	10.67	Sept.....	10.67	Mar.....	10.67	Sept.....	10.67
April.....	10.67	Oct.....	10.67	April.....	10.67	Oct.....	10.67
May.....	10.67	Nov.....	10.67	May.....	10.67	Nov.....	10.67
June.....	10.67	Dec.....	10.67	June.....	10.67	Dec.....	10.67
Average.....10.67				Average.....10.67			

GROUP VII.—NON-METALLIC MINERALS AND THEIR PRODUCTS—Continued**GLASS AND ITS PRODUCTS**

GLASS, WINDOW, STAR, UNDER 26 INCHES

Price per box—Monthly quotations from Hardware and Metal—Toronto

Average price 1913 = \$3.6125

1922				1923			
\$		\$		\$		\$	
Jan.	5.50	July	6.00	Jan.	5.55	July	6.60
Feb.	5.50	Aug.	5.40	Feb.	5.55	Aug.	6.60
Mar.	6.00	Sept.	5.40	Mar.	5.55	Sept.	5.40
April	6.00	Oct.	5.70	April	6.60	Oct.	5.40
May	6.00	Nov.	5.70	May	6.60	Nov.	5.40
June	6.00	Dec.	5.70	June	6.60	Dec.	5.40
Average.....			5.74	Average.....			5.938

TUMBLERS, TANK GLASS, OPEN STOCK

Price per gross—Monthly quotations from dealers, Toronto

Average price 1913 = \$4.00

1922				1923			
\$		\$		\$		\$	
Jan.	6.40	July	6.00	Jan.	5.50	July	4.20
Feb.	6.40	Aug.	5.40	Feb.	5.50	Aug.	4.20
Mar.	6.40	Sept.	5.40	Mar.	4.20	Sept.	4.20
April	6.40	Oct.	5.50	April	4.20	Oct.	4.70
May	5.50	Nov.	5.50	May	4.00	Nov.	4.70
June	5.50	Dec.	5.50	June	4.20	Dec.	4.70
Average.....			5.82	Average.....			4.525

PETROLEUM AND ITS PRODUCTS

COAL OIL, WATER WHITE

Price per gallon, f.o.b. Toronto—Quotations from Imperial Oil Company, Ltd.

Average price 1913 = \$0.1642

1922				1923			
\$		\$		\$		\$	
Jan.	0.21	July	0.21	Jan.	0.21	July	0.18
Feb.	.21	Aug.	.20	Feb.	.21	Aug.	.19
Mar.	.21	Sept.	.20	Mar.	.21	Sept.	.19
April	.21	Oct.	.20	April	.21	Oct.	.19
May	.20	Nov.	.21	May	.18	Nov.	.19
June	.20	Dec.	.21	June	.18	Dec.	.19
Average.....			0.206	Average.....			0.194

MOTOR GASOLINE

Price per gallon, f.o.b. Toronto—Monthly quotations from Imperial Oil Company, Ltd.

Average price 1913 = \$0.25

1922				1923			
\$		\$		\$		\$	
Jan.	0.325	July	0.355	Jan.	0.29	July	0.25
Feb.	.325	Aug.	.34	Feb.	.27	Aug.	.25
Mar.	.325	Sept.	.34	Mar.	.29	Sept.	.25
April	.325	Oct.	.33	April	.29	Oct.	.24
May	.34	Nov.	.29	May	.25	Nov.	.23
June	.34	Dec.	.29	June	.25	Dec.	.23
Average.....			0.327	Average.....			0.2575

LIME AND CEMENT

LIME, HIGH CALCIUM 95-97 PER CENT

Price per ton net, f.o.b. works—Monthly quotations from manufacturers

Average price 1913 = \$5.05

1922				1923			
\$		\$		\$		\$	
Jan.	10.00	July	10.00	Jan.	10.00	July	9.00
Feb.	10.00	Aug.	10.00	Feb.	10.00	Aug.	9.00
Mar.	10.00	Sept.	10.00	Mar.	9.00	Sept.	9.00
April	10.00	Oct.	10.00	April	9.00	Oct.	9.00
May	10.00	Nov.	10.00	May	9.00	Nov.	9.00
June	10.00	Dec.	10.00	June	9.00	Dec.	9.00
Average.....			10.00	Average.....			9.167

GROUP VII.—NON-METALLIC MINERALS AND THEIR PRODUCTS—Continued**LIME AND CEMENT—Continued****PORTLAND CEMENT**

Price per barrel of 350 pounds at Montreal—Monthly quotations from dealers
Average price 1913=\$1.40

1922				1923			
\$		\$		\$		\$	
Jan.	2.30	July.	2.45	Jan.	2.20	July.	2.20
Feb.	2.45	Aug.	2.45	Feb.	2.20	Aug.	2.20
Mar.	2.45	Sept.	2.45	Mar.	2.20	Sept.	2.20
April.	2.45	Oct.	2.45	April.	2.20	Oct.	2.20
May.	2.45	Nov.	2.45	May.	2.20	Nov.	2.20
June.	2.45	Dec.	2.44	June.	2.20	Dec.	2.20
Average.....2.44				Average.....2.20			

MISCELLANEOUS**SALT FINE**

Price per barrel 280 pounds net—Monthly quotations from manufacturers
Average price 1913=\$0.95

1922				1923			
\$		\$		\$		\$	
Jan.	2.50	July.	2.40	Jan.	2.10—2.25	July.	2.10—2.25
Feb.	2.50	Aug.	2.40	Feb.	2.10—2.25	Aug.	2.10—2.25
Mar.	2.50	Sept.	2.40	Mar.	2.10—2.25	Sept.	2.10—2.25
April.	2.50	Oct.	2.40	April.	2.10—2.25	Oct.	2.10—2.25
May.	2.50	Nov.	2.40	May.	2.10—2.25	Nov.	2.10
June.	2.50	Dec.	2.40	June.	2.10—2.25	Dec.	2.10
Average.....2.45				Average.....2.1625			

SULPHUR (CRUDE BRIMSTONE)

Price per gross ton, ex vessel Three Rivers or Montreal—Monthly quotations from dealers, Toronto
Average price 1913=\$22.50

1922				1923			
\$		\$		\$		\$	
Jan.	21.75	July.	21.75	Jan.	19.75	July.	19.75
Feb.	21.75	Aug.	21.75	Feb.	19.75	Aug.	19.75
Mar.	21.75	Sept.	19.75	Mar.	19.75	Sept.	19.75
April.	21.75	Oct.	19.75	April.	19.75	Oct.	19.75
May.	21.75	Nov.	19.75	May.	19.75	Nov.	19.75
June.	21.75	Dec.	19.75	June.	19.75	Dec.	19.75
Average.....21.08				Average.....19.75			

GROUP VIII.—CHEMICALS AND ALLIED PRODUCTS**COAL TAR, CRUDE**

Price per barrel f.o.b. factory in straight or mixed car lots—Monthly quotations from The Barrett Co., Ltd., Montreal
Average price, 1913=\$4.00

1922				1923			
\$		\$		\$		\$	
Jan.	8.50	July.	8.50	Jan.	8.50	July.	9.25
Feb.	8.50	Aug.	8.50	Feb.	8.50	Aug.	9.25
Mar.	8.50	Sept.	8.50	Mar.	8.50	Sept.	9.25
April.	8.50	Oct.	8.50	April.	8.50	Oct.	9.25
May.	8.50	Nov.	8.50	May.	8.50	Nov.	9.25
June.	8.50	Dec.	8.50	June.	8.50	Dec.	8.50
Average.....8.50				Average.....8.81			

SULPHURIC ACID 66° Be.

Price per cwt. ex. warehouse Montreal and Toronto in lots of 5-24 carboys
Average price 1913=\$1.30

1922				1923			
\$		\$		\$		\$	
Jan.	2.35	July.	2.35	Jan.	2.35	July.	2.35
Feb.	2.35	Aug.	2.35	Feb.	2.35	Aug.	2.35
Mar.	2.35	Sept.	2.35	Mar.	2.35	Sept.	2.35
April.	2.35	Oct.	2.35	April.	2.35	Oct.	2.35
May.	2.35	Nov.	2.35	May.	2.35	Nov.	2.35
June.	2.35	Dec.	2.35	June.	2.35	Dec.	2.35
Average.....2.35				Average.....2.35			

GROUP VIII—CHEMICALS AND ALLIED PRODUCTS—Continued**PAINTS, ETC.****WHITE LEAD, GROUND IN OIL**

Price per cwt. in ton lots—Monthly quotations from Hardware and Metal

Average price 1913=\$8.229

1922				1923			
\$		\$		\$		\$	
Jan.	13.20	July.	13.45	Jan.	14.20	July.	14.70
Feb.	13.20	Aug.	13.45	Feb.	14.20	Aug.	14.70
Mar.	13.20	Sept.	13.45	Mar.	14.60	Sept.	14.70
April.	13.20	Oct.	13.45	April.	14.70	Oct.	13.95
May.	13.20	Nov.	13.45	May.	14.70	Nov.	13.95
June.	13.20	Dec.	13.45	June.	14.70	Dec.	13.95
Average.....13.32				Average.....14.42			

PURE LINSEED OIL PUTTY

Price per cwt. at Montreal—Monthly quotations from Hardware and Metal

Average price 1913=\$3.167

1922				1923			
\$		\$		\$		\$	
Jan.	7.25	July.	7.25	Jan.	6.00	July.	6.25
Feb.	7.25	Aug.	7.25	Feb.	6.00	Aug.	6.25
Mar.	7.25	Sept.	5.50	Mar.	6.00	Sept.	6.25
April.	7.25	Oct.	5.50	April.	6.00	Oct.	6.00
May.	7.25	Nov.	5.50	May.	6.00	Nov.	6.00
June.	7.25	Dec.	5.50	June.	6.00	Dec.	6.00
Average.....6.67				Average.....6.063			

SHELLAC, PURE ORANGE, IN BARRELS

Price per gallon—Monthly quotations from Brandram-Henderson Ltd., Montreal

Average price 1913=\$1.65

1922				1923			
\$		\$		\$		\$	
Jan.	4.15	July.	5.05	Jan.	5.30	July.	5.30
Feb.	4.15	Aug.	5.05	Feb.	5.30	Aug.	5.30
Mar.	4.15	Sept.	5.05	Mar.	5.30	Sept.	5.30
April.	4.15	Oct.	5.05	April.	5.30	Oct.	5.30
May.	5.05	Nov.	5.05	May.	5.30	Nov.	5.30
June.	5.05	Dec.	5.05	June.	5.30	Dec.	5.30
Average.....4.75				Average.....5.30			

SOAP**SOAP, COMMON LAUNDRY**

Price per case of 100—Monthly quotations from manufacturer in Toronto

Average price 1913=\$3.85

1922				1923			
\$		\$		\$		\$	
Jan.	6.30	July.	6.08	Jan.	6.08	July.	6.08
Feb.	6.08	Aug.	6.08	Feb.	6.08	Aug.	6.08
Mar.	6.08	Sept.	6.08	Mar.	6.08	Sept.	6.08
April.	6.08	Oct.	6.08	April.	6.08	Oct.	6.08
May.	6.08	Nov.	6.08	May.	6.08	Nov.	6.08
June.	6.08	Dec.	6.08	June.	6.08	Dec.	6.08
Average.....6.10				Average.....6.08			

MISCELLANEOUS INORGANIC CHEMICALS**ALUM, LUMP**

Price per cwt. in bags—Monthly quotations from Montreal dealers

Average price 1913=\$1.59

1922				1923			
\$		\$		\$		\$	
Jan.	3.85	July.	3.75	Jan.	3.40	July.	2.90
Feb.	4.00	Aug.	3.75	Feb.	3.40	Aug.	3.10
Mar.	4.25	Sept.	3.50	Mar.	3.30	Sept.	3.10
April.	4.50	Oct.	3.50	April.	3.30	Oct.	3.10
May.	4.25	Nov.	3.50	May.	3.30	Nov.	3.00
June.	4.25	Dec.	3.50	June.	3.10	Dec.	3.00
Average.....3.883				Average.....3.17			

GROUP VIII—CHEMICALS AND ALLIED PRODUCTS—Continued**MISCELLANEOUS INORGANIC CHEMICALS—Continued.****CALCIUM CARBIDE**

Price per ton, car lots, f.o.b. works—Monthly quotations from Union Carbide Co. of Canada, Ltd., Toronto
Average price 1913=\$65.00

1922			1923		
Jan.....	\$92.00	July.....	\$92.00	July.....	\$85.00
Feb.....	92.00	Aug.....	92.00	Aug.....	85.00
Mar.....	92.00	Sept.....	92.00	Mar.....	85.00
April.....	92.00	Oct.....	92.00	April.....	85.00
May.....	92.00	Nov.....	92.00	May.....	85.00
June.....	92.00	Dec.....	92.00	June.....	85.00
Average.....			92.00	Average.....	
				86.17	

BLEACHING POWDER 35-37 PER CENT AVAILABLE CHLORINE

Price per cwt. f.o.b. works—Monthly quotations from dealers in Montreal

Average price 1913=\$1.025

1922			1923		
Jan.....	\$2.00	July.....	\$1.75	Jan.....	\$2.00
Feb.....	2.00	Aug.....	1.75	Feb.....	1.90
Mar.....	1.85	Sept.....	1.75	Mar.....	1.90
April.....	1.75	Oct.....	1.75	April.....	1.90
May.....	1.75	Nov.....	1.90	May.....	1.90
June.....	1.75	Dec.....	2.00	June.....	1.90
Average.....			1.83	Average.....	
				1.846	

SODA ASH, 53 PER CENT LIGHT

Price per cwt. f.o.b., Toronto, carload lots—Monthly quotations from sales agents for manufacturer

Average price 1913=\$6.96

1922			1923		
Jan.....	\$2.39	July.....	\$2.19	Jan.....	\$2.04
Feb.....	2.29	Aug.....	2.09	Feb.....	2.04
Mar.....	2.29	Sept.....	2.09	Mar.....	2.04
April.....	2.19	Oct.....	2.09	April.....	2.04
May.....	2.19	Nov.....	2.04	May.....	2.04
June.....	2.19	Dec.....	2.04	June.....	2.04
Average.....			2.17	Average.....	
				2.032	

CAUSTIC SODA, SOLID, 76-78 PER CENT

Price per cwt., f.o.b. works—Monthly quotations from dealers in Montreal

Average price 1913=\$1.80

1922			1923		
Jan.....	\$4.00	July.....	\$3.80	Jan.....	\$3.55
Feb.....	4.00	Aug.....	3.80	Feb.....	3.50
Mar.....	3.80	Sept.....	3.80	Mar.....	3.50
April.....	3.80	Oct.....	3.80	April.....	3.50
May.....	3.80	Nov.....	3.80	May.....	3.50
June.....	3.80	Dec.....	3.80	June.....	3.50
Average.....			3.83	Average.....	
				3.45	

OTHER CHEMICALS**GLYCERINE REFINED**

Price per pound—Monthly quotations from manufacturer in Toronto

Average price 1913=\$0.205

1922			1923		
Jan.....	\$0.20	July.....	\$0.185	Jan.....	\$0.21
Feb.....	.20	Aug.....	.195	Feb.....	.21
Mar.....	.20	Sept.....	.20	Mar.....	.21
April.....	.19	Oct.....	.21	April.....	.21
May.....	.18	Nov.....	.21	May.....	.20
June.....	.18	Dec.....	.21	June.....	.195
Average.....			0.197	Average.....	
				0.2046	

WOOD ALCOHOL, 97 PER CENT

Price per gallon in barrels—Monthly quotations from Standard Chemical, Iron and Lumber Co., Toronto

Average price 1913=\$0.695

1922			1923		
Jan.....	\$1.05	July.....	\$1.00	Jan.....	\$1.00
Feb.....	1.00	Aug.....	1.00	Feb.....	1.00
Mar.....	1.00	Sept.....	1.00	Mar.....	1.00
April.....	1.00	Oct.....	1.00	April.....	1.00
May.....	1.00	Nov.....	1.00	May.....	.93
June.....	1.00	Dec.....	1.00	June.....	.87
Average.....			1.01	Average.....	
				0.9725	

INDEX NUMBERS 1913 to 1923

TABLE VII.—INDEX NUMBERS, 1913 to 1923.

Chief Component Material Classification.

Average Price, 1913=100.

		1914	1915	1916	1917	1918	1919	1920	1921
	VEGETABLE PRODUCTS.....	111.6	130.2	149.8	214.4	220.2	234.4	287.6	178.2
	Fruits, fresh, domestic.....	112.5	113.8	135.5	169.0	147.8	218.1	226.3	198.0
1	Apples, Spies, No. 1.....	112.5	113.8	135.5	169.0	147.8	218.1	226.3	198.0
	Fruits, fresh, foreign.....	94.0	107.5	115.9	124.8	196.9	210.9	250.1	227.8
2	Bananas.....	100.0	120.0	130.0	158.8	250.0	326.1	395.8	365.6
3	Lemons, 300's.....	95.0	80.8	108.7	126.1	166.7	140.5	122.7	148.5
4	Oranges, 96's, 100's, 126's.....	88.4	103.4	105.5	95.0	158.3	128.6	155.6	128.1
	Fruits, dried.....	97.6	117.9	121.0	172.2	169.2	256.6	297.6	239.4
5	Evaporated apples.....	125.0	104.6	131.3	206.7	271.7	260.6	281.0	191.0
6	Currants, recleanned, Grecian.....	107.1	114.3	195.7	342.9	264.3	342.9	278.6	244.3
7	Prunes, 60's, 70's.....	120.9	116.8	111.7	147.1	166.3	243.0	253.5	144.1
8	Raisins, 3 crown muscatel.....	76.1	122.6	92.2	106.2	110.4	226.4	331.9	296.5
	Total fruits.....	101.6	111.7	124.2	149.8	173.5	221.6	249.4	218.6
	Grains.....	114.5	145.0	153.8	244.8	252.7	261.8	280.6	177.9
9	Barley, No. 3 C.W.....	115.2	146.5	168.7	254.7	281.3	262.2	322.1	159.3
10	Barley, Ont., (good malting).....	110.1	124.0	141.8	224.5	237.4	213.7	277.4	127.2
11	Corn, Am., yellow No. 3.....	113.4	118.2	133.8	258.0	271.8	252.2	258.5	123.7
12	Oats, No. 2 C.W.....	125.6	157.0	142.9	201.5	255.2	235.3	274.0	137.4
13	Oats, No. 2 white, Ont.....	119.2	139.9	135.4	190.7	223.7	212.7	269.5	122.9
14	Peas, No. 2 White, Ont.....	109.6	177.6	187.6	291.3	322.4	208.0	268.6	149.0
15	Rye, No. 2 Ont.....	112.4	162.3	165.1	269.6	320.3	236.4	293.1	238.5
16	Wheat, No. 1, Man. Northern.....	113.5	145.4	156.6	249.7	252.1	268.9	284.7	187.0
17	Wheat, No. 2, Ont.....	111.5	131.8	134.5	239.9	234.8	226.7	223.6	160.2
	Flour and milled products.....	110.9	131.9	144.1	217.3	223.0	219.5	265.2	180.8
18	Oatmeal, standard.....	120.3	143.0	132.2	204.7	260.7	213.0	244.9	187.4
19	Rollod oats.....	122.3	132.2	134.1	192.0	242.9	216.1	244.7	140.7
20	Flour, 1st patent.....	109.2	130.6	143.8	213.9	217.2	212.8	257.8	181.0
21	Flour, 2nd patent.....	110.1	133.7	148.3	225.6	229.3	224.3	274.0	189.4
22	Shorts.....	117.2	125.1	126.8	190.1	185.7	215.1	247.8	141.1
23	Malt.....	98.7	109.0	121.5	175.6	207.6	183.8	212.7	134.5
	Bakery products.....	111.3	118.1	136.8	186.2	213.4	199.8	233.1	192.3
24	Bread, plain white, Tor.....	104.3	112.6	131.8	199.5	220.8	217.5	254.0	210.2
25	Bread, plain white, Wpg.....	100.4	114.8	121.2	173.3	195.0	211.2	242.4	203.1
26	Bread, plain white, Vanc.....	125.0	125.0	152.8	186.1	222.2	177.5	210.0	170.0
27	Biscuits, soda.....	100.0	106.5	119.6	167.9	202.9	225.7	238.6	218.6
	Vegetable oils and by-products.....	88.4	102.4	144.5	213.4	278.9	337.9	308.1	145.9
28	Cottonseed oil, refined.....	77.2	83.5	127.3	194.2	247.0	293.1	265.8	138.8
29	Linseed oil, raw.....	101.8	125.2	165.3	236.6	317.1	391.9	359.0	154.3
	Rubber and its products.....	87.7	95.8	104.8	106.6	88.9	77.8	60.6	35.8
30	Rubber, raw, ribbed, smoked sheets.....	87.1	99.1	108.1	108.1	85.6	73.1	52.1	25.3
31	Rubber, raw, upriver, fine para.....	84.9	70.0	86.0	81.5	71.1	63.4	39.7	21.5
32	Rubbers, No. 1, men's.....	95.9	97.1	98.3	122.0	135.7	132.7	154.0	138.6
	Sugar and its products and glucose.....	115.3	147.3	170.1	191.2	209.2	237.8	403.4	210.1
33	Sugar, raw, 96° centrifugal.....	128.5	173.1	211.3	228.7	225.1	265.2	514.4	193.9
34	Granulated sugar.....	115.4	148.0	170.9	188.8	207.3	235.9	405.5	212.2
35	Sugar, No. 1, yellow.....	116.1	152.8	178.0	197.6	218.0	249.4	434.6	223.3
36	Glucose, 44° Bc.....	112.6	116.3	131.1	230.8	230.8	252.5	280.8	131.7
	Tea, Coffee, cocoa and spices.....	99.8	118.5	124.0	140.1	187.1	209.0	234.2	161.0
37	Cocoa beans, green, Estates, Trinidad.....	82.8	118.6	106.9	90.8	98.5	145.1	122.2	63.2
38	Cocoa beans, green, Ceylon.....	98.3	103.5	108.1	135.1	155.5	191.4	192.4	124.9
39	Chocolate, unsweetened.....	102.0	104.0	112.0	103.0	104.0	131.6	183.2	109.2
40	Coffee, green, Santos, good.....	100.0	108.0	126.0	120.0	152.0	259.1	264.4	161.0
41	Coffee, green, Rio, good.....	105.3	126.3	147.4	142.1	173.7	271.1	232.1	160.1
42	Tea, Pekoe, Ceylon and India.....	101.8	124.5	128.7	158.1	213.8	209.4	257.8	178.4
43	Tea, Japan, choice to medium.....	100.0	100.0	100.0	100.0	161.5	212.0	219.1	180.3
44	Pepper, black.....	101.4	107.0	157.7	202.8	247.9	211.3	200.0	93.0
	Tobacco.....	99.4	106.3	114.7	130.6	188.6	227.6	251.8	176.0
45	Tobacco, cut, smoking.....	105.5	116.1	115.8	115.8	144.5	179.3	211.7	193.0
46	Tobacco, plug, chewing.....	115.4	123.1	123.1	148.7	184.6	276.9	271.8	246.2
47	Tobacco, raw leaf, Ontario Burley.....	81.1	81.4	108.6	144.6	261.1	273.0	305.2	110.7
	Vegetables.....	122.9	98.6	210.0	323.3	232.3	245.4	431.1	170.0
48	Potatoes, Que.....	124.7	97.7	269.3	426.9	267.8	276.1	535.1	166.4
49	Potatoes, Ont.....	112.9	96.3	218.9	296.8	227.0	263.7	449.1	156.1
50	Potatoes, Wpg.....	183.3	129.5	178.0	291.1	219.4	272.7	574.2	243.7
51	Potatoes, St. John.....	117.4	94.4	214.8	335.9	217.9	224.3	444.9	175.3
52	Turnips.....	129.9	97.8	143.9	222.1	155.6	169.9	264.1	172.8
53	Carrots.....	197.3	111.0	161.6	257.7	115.5	190.1	275.7	139.0
54	Parsnips.....	167.2	94.3	145.1	287.4	169.5	155.6	320.5	152.6
55	Corn, canned 2's.....	101.5	96.0	117.1	217.0	264.4	228.0	194.5	158.1
56	Peas, canned 2's.....	83.9	85.7	101.9	150.0	184.5	172.7	202.7	162.1
57	Tomatoes, canned 2½'s.....	88.8	88.8	130.8	225.1	232.6	188.2	178.8	160.1

TABLE VII.—INDEX NUMBERS, 1913 to 1923

Chief Component Material Classification

Average Price, 1913 = 100

1922							1923						
Jan.	Mar.	May	July	Sept.	Dec.	Year.	Jan.	Mar.	May	July	Sept.	Dec.	Year.
145.8	161.5	161.4	157.1	131.6	137.8	148.4	136.8	144.5	152.5	146.8	148.0	135.2	144.2
218.1	278.4	.....	.....	.....	172.2	213.2	164.2	178.0	241.1	.....	.....	149.3	181.2
218.1	278.4	.....	.....	.....	172.2	213.2	164.2	178.0	241.1	.....	.....	149.3	181.2
189.8	216.4	208.7	222.7	209.8	207.4	215.8	182.9	172.8	180.7	208.9	213.2	177.8	191.7
310.0	310.0	279.0	279.0	232.5	310.0	286.9	310.0	279.0	294.5	341.0	341.0	310.0	308.1
109.8	103.9	103.9	138.6	127.0	132.8	128.4	103.9	115.5	86.6	132.8	127.0	92.4	112.6
105.5	163.5	174.1	195.2	211.0	137.1	170.7	92.3	94.9	105.5	113.4	124.0	84.4	110.6
221.5	221.1	223.0	228.8	228.8	209.0	223.2	211.8	201.1	214.3	182.2	176.2	170.6	188.8
218.3	252.4	272.8	295.2	259.2	204.6	240.1	204.6	180.8	173.9	163.7	163.7	163.7	173.9
214.3	214.3	214.3	228.6	228.6	271.4	231.4	285.6	242.8	271.4	242.8	228.6	200.0	238.6
156.8	168.6	168.6	186.0	186.0	168.6	175.6	168.6	168.6	162.8	162.8	162.8	162.8	164.2
258.8	245.2	245.2	245.2	245.2	204.4	241.1	204.3	204.3	224.8	170.3	163.5	163.5	183.4
206.0	240.6	245.0	252.4	194.6	203.3	216.1	180.9	179.7	209.3	216.4	217.3	165.8	187.2
128.0	155.3	159.9	150.5	114.6	125.3	138.4	124.3	129.2	134.7	124.3	121.7	107.2	124.9
118.6	140.5	147.4	139.2	119.7	119.5	128.0	118.1	119.8	121.2	108.6	114.0	121.4	117.2
106.2	106.2	113.4	113.4	102.5	110.7	108.9	110.5	108.9	110.0	105.3	105.3	112.5	109.1
101.3	111.2	114.4	119.6	117.3	133.5	117.2	130.9	132.7	147.6	155.5	159.8	132.2	146.6
127.2	145.6	160.2	149.9	133.0	137.8	141.8	137.8	145.3	145.3	132.0	130.8	108.2	135.3
94.3	114.5	114.5	114.5	93.2	113.1	109.9	118.6	133.4	138.8	126.6	.....	105.1	126.1
123.6	160.7	150.8	158.2	.....	168.1	154.4	143.4	145.9	145.9	140.9	.....	150.8	145.8
134.1	137.2	149.8	149.8	102.9	129.8	131.9	131.7	128.9	125.7	121.4	.....	115.9	127.9
129.8	159.3	163.1	154.1	113.2	124.0	140.0	122.5	127.7	133.1	122.8	120.5	105.8	122.9
135.0	158.1	160.9	130.9	104.7	122.7	134.2	128.1	127.0	140.7	123.8	111.2	103.2	129.0
141.6	160.0	159.6	146.1	127.2	133.7	143.7	134.0	134.4	139.1	130.7	132.9	118.0	131.1
176.4	194.9	158.0	158.0	153.9	159.0	166.5	174.4	160.0	160.0	160.0	160.0	160.0	162.4
131.6	145.0	145.0	147.3	145.0	147.3	144.1	147.2	142.8	147.2	149.5	149.5	133.9	146.1
139.7	158.3	158.3	145.3	126.7	132.3	142.5	132.3	132.3	136.0	128.5	128.5	113.6	127.9
143.7	164.3	164.3	150.0	129.4	137.6	147.1	135.6	135.6	139.7	131.5	131.5	115.0	130.8
133.8	143.0	143.0	123.4	105.2	119.0	126.0	119.9	128.1	141.8	123.5	146.6	137.3	133.7
114.2	114.2	128.4	128.4	114.2	114.2	119.7	114.2	114.2	114.2	108.8	114.2	114.2	113.8
161.7	168.4	163.6	163.6	163.6	154.9	161.8	154.9	154.9	154.9	154.9	154.9	154.9	154.9
153.5	175.6	175.6	175.6	175.6	175.6	172.0	175.6	175.6	175.6	175.6	175.6	175.6	175.6
178.7	178.7	162.5	162.5	162.5	162.5	167.7	162.5	162.5	162.5	162.5	162.5	162.5	162.5
155.0	155.0	155.5	155.5	155.5	133.2	149.8	133.2	133.2	133.2	133.2	133.2	133.2	133.2
157.1	157.1	157.1	157.1	157.1	157.1	157.1	157.1	157.1	157.1	157.1	157.1	157.1	157.1
146.3	172.2	166.5	167.1	154.1	160.0	162.0	173.3	171.3	184.6	173.8	172.8	169.6	175.7
145.6	167.2	151.0	156.4	145.6	134.8	149.9	159.1	148.3	151.0	145.6	151.0	151.0	151.2
147.0	178.2	185.1	179.9	164.3	188.4	176.5	190.3	199.0	224.9	207.6	199.0	192.0	205.2
37.5	31.9	32.6	31.8	31.2	47.7	35.2	51.9	58.3	51.0	47.7	51.5	48.1	51.8
28.9	22.5	23.3	22.2	21.6	41.3	26.3	45.3	51.6	43.2	39.2	43.7	40.1	44.4
25.8	20.4	21.5	21.8	21.3	27.9	22.8	37.6	36.4	31.2	30.5	32.2	27.8	32.1
122.0	122.0	122.0	122.0	122.0	122.0	122.0	122.0	136.9	136.9	136.9	136.9	136.9	134.4
154.7	155.2	133.3	163.0	157.7	180.0	158.1	183.3	229.4	239.7	235.6	227.9	231.3	226.4
139.2	149.6	149.6	178.7	177.3	201.0	168.7	184.0	257.6	265.1	238.7	226.0	235.7	233.9
156.0	156.0	133.6	164.1	158.4	181.0	158.9	184.4	231.9	242.1	237.6	229.7	233.1	228.3
161.8	161.8	136.9	170.4	164.2	189.0	165.3	192.8	245.0	256.2	251.2	242.5	246.3	241.0
108.9	121.9	120.0	127.3	125.5	134.8	123.3	134.8	134.8	145.9	153.2	153.2	155.1	149.7
172.9	175.6	177.6	178.4	179.8	197.7	179.8	190.3	202.2	199.7	198.0	199.4	204.9	201.0
69.4	86.8	83.3	83.3	83.3	72.9	79.9	72.9	71.2	69.4	62.5	62.5	59.0	65.7
108.1	81.1	108.1	121.6	118.9	140.5	114.0	118.9	108.1	97.3	97.3	113.5	97.3	103.1
96.0	104.0	104.0	96.0	96.0	96.0	98.8	96.0	100.0	100.0	100.0	96.0	96.0	98.0
152.0	152.0	152.0	168.0	176.0	188.0	165.6	176.0	176.0	168.0	160.0	160.0	164.0	165.7
168.4	163.1	194.7	194.7	200.0	215.8	188.9	189.5	189.5	184.2	173.7	184.2	194.7	185.1
199.8	202.2	202.2	202.2	202.2	231.5	205.7	231.5	251.0	248.5	248.5	248.5	248.5	247.5
176.9	176.9	176.9	176.9	181.5	181.5	178.8	158.5	164.6	164.6	164.6	169.2	193.8	169.6
84.5	84.5	84.5	78.9	78.9	78.9	81.7	78.9	78.9	78.9	84.5	84.5	84.5	82.4
183.8	183.8	183.8	183.8	183.8	183.8	183.8	183.9	183.9	183.9	183.9	183.9	183.9	183.9
193.0	193.0	193.0	193.0	193.0	193.0	193.0	193.0	193.0	193.0	193.0	193.0	193.0	193.0
246.1	246.1	246.1	246.1	246.1	246.1	246.1	246.1	246.1	246.1	246.1	246.1	246.1	246.1
135.4	135.4	135.4	135.4	135.4	135.4	135.4	135.4	135.3	135.3	135.3	135.3	135.3	135.3
162.7	157.1	157.2	145.8	132.0	122.8	143.1	126.8	135.4	163.3	164.3	196.6	165.4	157.7
171.2	167.1	156.6	153.6	153.6	141.8	152.6	153.6	161.5	196.9	189.0	210.7	165.4	179.4
151.7	149.0	140.4	120.3	83.1	91.7	127.0	91.7	106.0	140.4	149.0	214.8	149.0	145.9
120.9	96.7	120.9	139.0	139.0	120.9	108.5	120.9	120.9	133.0	133.0	157.1	217.6	146.1
180.6	164.2	147.8	108.4	108.4	131.5	142.2	131.3	124.8	188.8	197.0	229.8	229.8	175.5
206.3	194.2	224.5	.....	224.5	121.3	182.0	121.3	169.9	169.9	.....	182.0	163.8	122.9
155.9	189.7	316.2	.....	147.5	109.6	173.7	109.6	126.5	126.5	.....	210.8	134.9	103.3
161.6	190.4	287.3	.....	.....	114.8	166.9	114.9	132.9	129.3	.....	179.6	136.5	136.5
153.6	143.0	143.0	143.0	143.0	143.0	143.0	143.0	140.4	140.4	140.4	140.4	163.7	145.9
165.0	170.1	172.5	165.4	134.7	134.7	155.4	139.4	138.2	138.2	152.4	141.8	148.9	143.6
163.5	163.5	163.5	163.5	158.9	134.3	156.2	137.8	140.2	140.2	140.2	140.2	177.6	148.5

TABLE VII.—INDEX NUMBERS, 1913 to 1923

Chief Component Material Classification—Continued

Average Price, 1913 = 100

	1914	1915	1916	1917	1918	1919	1920	1921
Miscellaneous vegetable products.....	108.6	119.8	117.1	117.9	151.6	201.0	239.8	165.4
58 Rosin, W. W.....	91.4	92.2	102.1	108.8	164.7	272.7	299.4	132.4
59 Laundry Starch.....	105.6	107.8	112.1	159.5	165.9	167.2	187.9	137.8
60 Turpentine.....	111.7	116.3	122.8	119.2	146.6	288.0	440.1	181.9
61 Vinegar, proof spirit.....	100.0	100.0	125.0	125.0	131.3	140.6	140.6	134.4
62 Straw.....	95.4	86.9	85.9	97.8	105.1	125.5	197.0	138.4
63 Hay, Timothy.....	113.5	130.0	119.9	105.6	140.2	192.4	228.2	177.3
64 Flaxseed, No. 1, N.W.C.....	113.4	140.5	173.7	252.7	319.4	378.5	343.1	154.9
65 Rice, cleaned, Rangoon.....	97.1	113.0	130.7	196.8	263.1	304.7	335.6	138.8
66 Rice, uncleaned, Pakling.....	93.9	86.7	108.4	151.7	224.0	301.5	361.5	141.4
67 Tapioca, medium pearl.....	99.2	125.4	174.8	237.0	261.5	249.0	213.1	141.5
ANIMALS AND THEIR PRODUCTS.....	105.5	104.4	119.9	155.8	179.4	198.7	204.8	154.6
Live stock.....	116.0	113.5	120.6	160.8	190.4	170.9	183.2	111.7
1 Cattle, western.....	104.9	107.3	112.3	150.4	193.3	177.0	178.7	103.6
2 Cattle, choice steers.....	120.3	116.0	122.2	161.8	187.0	167.5	184.9	114.3
3 Hogs., selects.....	91.8	93.8	116.8	172.2	201.2	206.7	199.8	123.3
4 Sheep, choice.....	110.9	114.5	150.8	214.4	247.5	187.2	169.0	105.5
Fishery products.....	98.8	100.3	107.1	136.8	172.5	177.5	173.5	142.3
5 Cod, dry salted.....	108.9	108.9	115.5	156.4	208.1	204.9	164.0	104.9
6 Herring, salted.....	111.5	118.4	121.9	170.0	250.8	253.1	176.5	139.3
7 Mackerel, salt.....	79.8	79.8	99.8	138.2	189.6	145.5	143.0	142.8
8 Halibut.....	94.5	90.5	97.8	145.9	190.0	210.9	207.0	103.5
9 White fish.....	88.5	94.3	107.1	106.8	112.2	113.2	132.2	129.5
10 Salmon, Sockeye.....	95.6	103.9	111.3	136.8	175.7	188.2	213.6	231.7
11 Salmon, Cohoe.....	75.8	82.2	91.4	145.4	168.8	192.1	213.1	166.9
12 Lobster, canned.....	108.7	97.3	95.1	97.8	103.3	106.5	115.8	82.9
Furs.....	73.4	50.0	83.0	138.2	237.3	445.6	447.5	264.4
13 Mink, av. size, dark.....	72.4	45.8	80.4	113.8	153.7	249.4	242.1	217.2
14 Muskrat, best winter, av. size.....	72.5	54.2	85.2	165.6	320.8	641.6	712.6	311.6
Hides and skins.....	104.8	118.5	146.0	152.9	115.3	227.3	157.4	62.0
15 Beef hides, No. 1 City cured, all weights.....	104.7	118.6	145.8	152.8	114.6	226.4	156.9	61.7
16 Calfskins, No. 1. city cured, all weights.....	105.7	109.0	165.7	171.4	205.7	343.4	207.4	96.6
Leather, unmanufactured.....	101.0	100.6	126.6	182.1	176.8	207.8	194.7	132.7
17 Sole leather, green hide crops.....	105.0	110.0	137.5	200.0	187.5	200.0	181.3	131.3
18 Sole leather, dry hides, sides No. 1.....	93.3	100.0	106.7	166.7	160.0	197.7	175.0	135.0
19 Box sides, B.....	103.8	110.0	148.6	164.9	169.0	269.5	263.1	135.0
20 Harness leather, best selection.....	104.6	131.6	147.3	173.1	188.2	220.0	241.6	130.3
Leather, manufactured.....	101.7	103.5	124.8	149.6	163.9	214.2	230.0	165.5
21 Boots, men's, heavy grain.....	103.8	106.1	124.2	158.1	169.2	148.8	160.6	139.2
22 Boots, men's, box calf.....	100.9	102.5	117.9	137.9	140.4	173.4	175.8	132.0
23 Boots, men's, split blucher.....	103.2	108.8	130.6	157.3	152.9	244.3	266.3	209.1
24 Boots, women's, dongola blucher.....	100.4	100.4	125.6	147.6	176.9	249.5	270.6	173.7
Meats.....	108.0	103.7	117.9	158.4	197.7	198.8	206.2	143.6
25 Beef, dressed, forequarter.....	129.2	116.5	120.6	159.5	195.3	188.0	182.5	110.6
26 Beef, dressed, hindquarter.....	119.3	113.2	115.7	144.9	194.2	201.7	206.0	144.2
27 Beef, carcass, fresh No. 1.....	118.3	107.4	116.7	155.4	204.0	203.5	220.0	150.4
28 Beef, plate, bbld.....	117.8	108.8	118.8	157.6	200.9	193.7	162.0	154.8
29 Veal, good.....	106.9	104.1	113.1	147.6	172.4	191.0	204.1	135.9
30 Mutton, dressed.....	110.8	121.3	143.2	158.5	203.1	179.8	171.6	139.6
31 Hogs, dressed, shop.....	92.2	93.5	114.1	164.4	191.1	198.3	196.9	136.9
Fowl.....	98.7	97.8	120.3	134.4	175.5	193.0	200.1	164.8
32 Fowl, dressed.....	98.7	97.8	120.3	134.4	175.5	193.0	200.1	164.8
Meats, canned cured or otherwise prepared.....	97.0	100.2	121.4	173.3	206.8	212.9	218.3	178.4
33 Bacon, smoked, stan. light.....	94.4	103.1	122.2	172.6	208.3	219.9	230.6	186.2
34 Hams, smoked, stan. light.....	93.3	90.5	120.9	154.4	189.1	205.7	224.4	191.2
35 Mess pork, bbld.....	107.9	107.7	120.1	201.5	228.5	207.6	152.7	143.0
Milk and its products.....	100.0	108.9	119.5	149.1	165.1	192.8	203.0	167.8
36 Milk, fresh, Tor. producers' price.....	100.8	101.5	109.2	143.0	161.5	185.1	198.5	170.1
37 Milk, fresh, Tor. wholesale.....								
38 Milk, fresh, Halifax.....	100.0	103.4	106.9	121.8	153.8	207.7	211.5	206.9
39 Milk, fresh, Montreal.....	104.6	103.8	105.5	133.8	157.5	169.5	178.0	145.0
40 Milk, evaporated, St. Charles.....	100.0	102.6	105.1	134.6	141.0	151.7	170.4	154.9
41 Butter, creamery, finest.....	98.7	113.4	127.7	153.8	172.4	208.1	212.5	154.3
42 Butter, creamery, prints.....	97.0	108.5	122.6	147.9	163.9	193.0	206.2	156.1
43 Butter, creamery, solids.....	95.0	108.0	124.6	153.3	174.2	207.5	228.0	168.4
44 Butter, dairy, prints.....	92.9	109.8	126.7	157.0	173.4	198.1	223.2	167.5
45 Cheese, large, col. new.....	109.2	124.8	147.5	175.9	177.3	210.6	229.2	187.2
46 Cheese, Can. old, large.....	99.4	111.8	113.5	155.3	159.4	188.2	188.2	188.2
Oils, fats, etc.....	93.6	88.1	119.1	183.5	219.7	222.5	204.3	122.4
47 Lard, pure.....	92.6	86.8	118.1	182.6	216.9	223.4	203.5	126.7
48 Tallow, prime packers.....	101.0	98.1	127.4	190.3	241.6	215.2	210.8	89.0

TABLE VII.—INDEX NUMBERS, 1913 to 1923—Continued.
Chief Component Material Classification—Continued

Average Price, 1913 = 100

1922							1923						
Jan.	Mar.	May	July	Sept.	Dec.	Year	Jan.	Mar.	May	July	Sept.	Dec.	Year
168.9	172.5	173.2	173.9	135.6	124.7	158.3	118.1	126.4	131.0	129.8	123.1	126.7	126.5
116.7	113.7	113.7	122.7	125.7	119.7	119.9	118.5	118.5	118.5	116.7	113.7	113.7	116.6
120.7	120.7	120.7	120.7	125.0	129.3	123.2	129.3	129.3	129.3	129.3	129.3	137.9	130.7
188.8	208.5	213.5	287.3	295.6	348.9	267.3	336.6	369.4	344.8	262.7	254.5	254.5	303.8
121.9	121.9	121.9	121.9	121.9	121.9	121.9	121.9	121.9	121.9	121.9	121.9	121.9	121.9
139.8	145.6	145.6	145.6	118.4	110.7	133.3	110.7	105.7	108.6	110.7	104.8	104.8	107.2
183.1	183.1	183.1	183.1	133.5	118.2	164.2	107.4	118.3	124.3	125.9	118.3	124.0	120.6
154.3	200.6	209.8	205.5	173.4	177.9	187.7	184.7	208.6	213.1	191.4	179.3	171.1	194.6
155.5	146.4	129.6	129.6	129.6	129.6	136.0	129.6	129.6	120.5	119.7	120.5	133.5	125.3
138.7	138.7	145.9	135.8	138.7	119.9	136.7	119.9	125.4	132.9	132.9	132.9	156.1	132.8
156.7	128.7	128.7	138.8	138.8	156.7	139.7	179.2	170.2	179.2	179.2	179.2	192.5	181.4
136.8	133.3	131.2	133.7	131.3	143.7	135.4	141.5	139.9	126.5	126.1	133.0	141.6	134.1
98.9	102.2	117.6	112.8	95.3	91.8	102.4	93.3	93.8	107.2	108.8	98.3	87.9	97.6
91.3	97.1	116.8	102.2	83.9	77.3	93.1	84.4	89.2	106.3	105.9	89.0	76.5	91.0
100.6	101.5	116.0	115.7	97.9	94.7	104.0	95.0	92.9	105.2	110.2	100.8	90.7	98.7
127.8	146.5	152.5	161.2	133.7	118.8	140.3	116.8	111.9	122.9	95.8	110.1	90.7	108.1
99.3	135.4	145.5	97.5	102.0	122.7	114.4	123.6	141.0	157.9	101.1	104.7	108.3	119.2
144.3	144.7	152.9	143.9	142.4	133.0	142.7	132.3	126.7	138.0	91.7	122.1	130.1	129.9
115.5	115.5	132.0	115.5	123.7	107.2	119.0	103.1	82.5	82.5	99.0	95.7	115.5	94.1
153.2	153.2	125.4	125.4	167.2	97.5	134.6	111.4	83.6	83.6	83.6	167.2	167.2	118.4
134.7	139.7	119.7	79.8	89.8	64.9	101.0	69.8	64.9	69.8	69.8	62.4	69.8	67.2
139.3	149.2	119.4	119.4	109.4	119.4	122.4	129.3	139.3	139.3	119.4	119.4	129.4	129.4
93.0	85.3	139.5	108.5	124.0	108.5	107.0	92.9	92.9	193.8	120.1	120.1	116.3	123.7
232.6	232.6	232.6	232.6	207.7	207.7	224.3	207.7	207.7	207.7	207.7	162.0	168.3	193.8
148.9	148.9	148.9	148.9	136.1	136.1	144.8	136.1	136.1	136.1	136.1	110.4	115.6	128.7
81.5	81.5	108.7	108.7	108.7	108.7	99.7	108.7	108.7	108.7	108.7	108.7	108.7	108.7
318.3	293.2	316.4	321.2	333.8	237.3	305.9	273.9	273.9	324.1	300.0	264.3	245.0	288.0
212.3	193.0	193.0	202.7	173.7	133.2	187.4	193.0	193.0	231.7	183.4	173.7	173.7	201.9
424.2	393.3	439.6	439.6	493.6	339.3	424.2	354.8	354.8	416.4	416.4	354.8	316.2	374.0
73.0	66.1	69.6	97.2	114.5	100.7	88.6	100.7	93.7	86.8	73.0	73.0	59.2	80.9
72.9	66.0	69.4	97.2	114.6	100.7	88.5	100.7	93.7	86.8	72.9	72.9	59.0	80.9
88.6	82.9	82.9	100.0	105.7	100.0	95.4	100.0	88.6	90.0	88.6	88.6	82.9	88.7
118.7	116.5	113.8	112.7	114.9	120.7	116.7	120.2	118.7	119.1	118.0	116.9	109.8	116.3
112.5	112.5	107.5	107.5	107.5	110.0	110.2	110.0	107.5	110.0	110.0	105.0	100.0	106.3
126.7	120.0	120.0	116.7	120.0	126.7	122.0	126.7	126.7	126.7	123.3	126.7	113.3	122.3
128.1	128.1	123.2	123.2	123.2	142.9	129.1	137.9	133.0	133.0	133.0	133.0	128.1	133.0
113.2	113.2	113.2	113.2	121.0	126.3	117.1	126.3	126.3	121.1	121.1	121.1	121.1	123.2
150.3	150.3	144.4	144.4	144.4	145.0	146.4	145.3	145.3	145.3	143.2	138.2	135.2	141.9
181.8	181.8	172.7	172.6	172.7	175.7	175.7	175.7	175.7	175.7	166.7	163.6	160.6	169.7
117.5	117.5	114.4	114.4	114.4	114.4	115.3	116.0	116.0	116.0	114.4	116.0	116.0	115.9
143.9	143.9	143.9	143.9	143.9	143.9	143.9	143.9	143.9	143.9	143.9	124.8	124.8	136.0
153.5	153.5	145.1	145.1	145.1	145.1	147.9	145.2	145.2	145.2	145.2	142.3	136.7	143.5
122.8	132.3	140.8	144.2	129.7	127.8	131.3	127.1	119.4	119.5	131.1	125.7	117.5	124.5
112.5	112.5	95.6	101.3	84.4	84.4	97.8	84.4	84.4	84.4	90.0	85.5	84.4	85.9
119.0	119.0	158.7	155.5	115.1	110.3	130.3	115.9	116.6	119.0	134.9	120.6	99.2	118.7
130.4	130.4	152.2	143.5	121.7	130.4	130.1	130.4	121.7	121.7	147.8	139.1	139.1	135.5
123.2	123.2	123.2	123.2	128.1	128.1	127.1	128.1	118.2	113.3	113.3	98.5	113.3	114.5
131.0	117.2	124.1	110.3	124.1	117.2	122.4	131.0	117.2	117.2	103.4	124.1	124.1	120.1
122.5	122.5	122.5	122.5	122.5	122.5	122.5	122.5	122.5	122.5	122.5	100.5	100.5	114.7
111.6	140.2	132.4	155.8	144.9	128.7	137.2	124.9	116.8	116.8	115.0	115.0	92.7	113.7
161.4	201.7	201.7	201.7	201.7	201.7	198.4	201.7	215.1	215.1	201.7	161.4	134.5	187.8
161.4	201.7	201.7	201.7	201.7	201.7	198.4	201.7	215.1	215.1	201.7	161.4	134.5	187.8
138.8	173.8	157.9	170.4	166.5	153.9	161.1	155.2	147.0	147.0	149.4	157.4	130.6	147.0
140.3	176.0	147.9	165.8	173.5	168.4	163.3	168.4	153.1	153.1	153.1	158.2	130.1	150.7
145.1	191.7	186.5	199.5	165.8	129.5	169.9	139.9	139.9	139.9	147.7	165.8	129.5	144.9
126.7	143.6	139.4	139.4	152.1	156.3	144.0	147.9	143.6	143.6	143.6	143.6	133.1	141.7
147.0	139.1	128.3	128.7	130.1	144.0	136.0	148.9	166.3	130.7	128.5	142.6	154.4	145.1
149.3	149.3	122.1	118.7	125.5	132.3	132.3	132.3	132.3	132.3	132.3	139.1	149.3	136.5
130.0	130.0	110.0	110.0	110.0	120.0	119.3	120.0	120.0	120.0	120.0	116.7	130.0	122.3
192.3	192.3	153.8	153.8	153.8	146.1	163.5	153.8	138.5	138.5	138.5	138.5	138.5	150.0
145.0	125.0	105.0	105.0	105.0	125.0	118.5	125.0	125.0	115.0	105.0	105.0	145.0	119.2
147.4	135.9	135.9	135.9	135.9	135.9	139.7	135.9	135.9	128.2	128.2	128.2	130.8	40
128.8	131.9	120.6	132.6	121.7	138.5	131.1	145.1	181.5	114.4	113.3	136.3	151.2	140.0
137.7	134.4	134.4	134.4	131.1	141.0	134.4	144.3	183.6	118.0	114.8	134.4	150.8	140.2
148.2	148.2	148.2	148.2	142.7	148.2	146.0	151.9	192.5	133.6	126.2	144.6	159.2	151.3
137.7	110.5	140.7	129.6	129.6	140.7	133.0	146.6	189.6	123.3	123.3	132.2	155.6	143.3
166.7	166.7	134.7	148.9	156.0	205.7	159.6	212.8	216.3	152.5	141.8	191.5	173.8	180.7
152.9	129.4	129.4	117.6	129.4	147.0	133.5	164.7	188.2	170.6	176.5	188.2	164.7	177.9
99.7	129.8	109.4	106.6	112.5	118.9	111.3	119.8	115.7	114.6	110.4	116.9	124.5	118.0
98.9	122.7	110.2	106.7	113.8	118.2	111.7	117.3	112.9	112.9	110.9	117.3	124.5	116.9
104.3	106.1	102.5	106.1	102.5	124.5	108.3	139.1	137.6	128.1	106.1	113.5	124.5	127.0

TABLE VII.—INDEX NUMBERS, 1913 to 1923—*Continued*Chief Component Material Classification—*Continued*

Average Price, 1913 = 100

		1914	1915	1916	1917	1918	1919	1920	1921
49	Miscellaneous animal products.....	104.4	96.5	120.0	155.2	174.4	197.6	213.1	159.7
50	Eggs, new laid.....	96.4	93.2	112.7	147.9	162.6	182.9	199.1	152.9
	Eggs, storage, No. 1.....	119.1	102.7	133.5	168.6	196.2	225.0	238.9	172.3
	FIBRES, TEXTILES AND TEXTILE PRODUCTS.....	97.8	100.2	133.3	196.8	269.9	281.4	303.3	165.0
	Cotton and its products.....	85.3	75.2	106.7	169.6	235.7	285.6	329.6	127.2
1	Cotton, raw, upland middling.....	87.4	77.4	113.0	182.0	245.1	250.0	266.5	117.3
2	Cotton, raw, middling 1-1 ¹ / ₁₆	85.3	75.2	106.7	169.6	235.7	285.6	329.6	127.2
3	Yarn and Thread.....	96.3	87.0	125.0	187.0	265.0	260.5	308.4	151.7
4	Cotton thread, J. & P. coats, 6 cord.....	96.2	100.0	121.2	138.0	171.9	209.4	252.9	202.3
5	Cotton yarn, 10s, white, single, hos. cops.....	96.3	85.7	125.4	192.2	275.0	266.0	314.3	146.3
	Fabrics.....	98.0	96.4	127.4	183.4	264.0	287.6	336.1	180.2
6	Gingham, amoskeag, 6.37 yds. to lb.....	81.6	84.2	109.7	144.7	210.5	245.3	323.2	226.3
7	Denim, blue, 2 yds. to lb.....	97.2	97.7	130.9	181.6	255.2	266.1	282.1	160.0
8	Ticking, 1.90 yds. to lb.....	90.4	97.0	128.4	184.7	253.3	264.2	332.5	163.2
9	Shirting, 4.35 yds. to lb.....	102.4	104.5	143.4	203.3	305.5	340.8	387.9	206.4
10	Saxony, 4.15 yds. to lb.....	99.6	89.7	110.7	167.5	237.2	269.2	329.3	174.1
11	Cotton bags, printed.....	94.7	85.9	116.2	173.9	247.5	233.2	273.7	148.3
	Hosiery.....	166.7	171.4	181.0	190.5	219.0	309.5	364.7	311.5
12	Men's hosiery.....	166.7	171.4	181.0	190.5	219.0	309.5	364.7	311.5
	Sash cord.....	98.0	87.1	118.7	169.4	238.6	251.5	335.3	186.1
13	Sash cord, No. 8.....	98.0	87.1	118.7	169.4	238.6	251.5	335.3	186.1
	Flax, hemp and jute products.....	85.9	117.9	156.0	209.5	309.0	262.9	256.6	123.7
14	Flax, fibre.....	96.5	167.5	233.7	356.1	590.4	649.8	757.7	360.8
15	Flax tow sewing twine, 2-5 ply and up.....	99.6	116.1	152.8	198.7	235.5	281.8	338.2	316.4
16	Jute, raw, 1st. marks.....	108.0	80.7	121.6	182.9	207.8	236.2	205.4	133.7
17	Hessian, 10 ¹ / ₂ oz. 40" wide.....	84.7	116.0	153.0	203.8	300.7	245.6	231.6	104.8
	Silk and its products.....	101.5	96.8	122.6	136.6	169.8	212.5	263.3	186.5
18	Silk, raw, Jap. filature, Kansai No. 1.....	101.1	90.8	134.3	152.1	175.7	237.3	256.1	162.7
19	Spool silk, 40 yds. letter A.....	107.8	107.8	116.5	125.7	203.6	210.5	256.9	218.0
20	Silk machine twist, 16 oz.....	99.5	99.5	111.4	122.8	149.7	184.5	274.2	202.1
	Wool and yarns.....	111.9	147.2	192.1	287.8	375.3	313.8	202.6	113.8
21	Yarns, grey and black.....	100.0	115.0	170.0	250.0	350.0	320.0	293.6	191.0
22	Wool, Ont. unwashed (before 1922).....	120.0	169.1	207.1	313.4	392.5	309.6	140.9	61.4
23	Eastern wool (domestic) bright $\frac{1}{2}$ blood (1922-1923).....								
24	Western wool (domestic) Semi-bright $\frac{1}{2}$ blood (1922-1923).....								
25	Western wool, range (domestic) semi-bright $\frac{1}{2}$ blood (1922, 1923).....								
	Cloth, hosiery and underwear.....	102.5	109.7	145.6	211.9	301.9	356.7	436.9	269.3
26	Hosiery, men's.....	102.7	109.5	159.5	233.8	371.6	477.5	587.6	315.4
27	Underwear, men's.....	104.1	105.4	116.9	181.5	222.7	225.0	270.6	183.3
28	Beaver cloth, standard.....	100.5	114.3	150.6	204.7	261.3	280.4	343.8	276.4
	Miscellaneous.....	95.9	86.6	120.1	211.6	245.1	225.9	210.7	175.3
29	Binder twine, sisal.....	97.4	84.2	115.8	210.5	246.1	231.6	212.6	181.6
30	Best Manila rope.....	90.1	96.0	137.5	215.8	241.2	203.1	203.1	150.3
	WOOD, WOOD PRODUCTS AND PAPER.....	94.3	88.5	100.1	122.4	139.4	171.6	241.6	202.5
1	Newsprint paper rolls.....	102.8	101.6	103.9	134.2	158.4	184.0	266.7	272.3
	Lumber and timber.....	91.1	84.3	92.3	110.7	130.4	163.8	206.4	180.0
2	Birch, C. & B.....	68.6	71.4	74.8	100.0	150.0	198.1	289.3	208.3
3	Fir, B.C. 2 x 4 and up, 6 to 16 ft.....	94.2	84.3	88.6	101.7	120.2	153.9	142.4	140.1
4	Hemlock, 1" log run.....	98.3	82.8	93.1	141.4	164.2	186.2	244.8	189.7
5	Oak, red.....	92.9	82.9	87.0	96.7	115.5	176.8	295.8	218.5
6	Pine, good siding, 1 x 7 and up.....	91.7	91.7	93.1	105.6	110.4	138.2	222.2	250.0
7	Pine, white, 1 x 12.....	89.6	83.6	90.5	98.0	124.4	153.5	214.2	199.0
8	Pine, No. 1 cuts and better.....	86.4	72.7	83.6	88.2	100.0	120.8	204.5	199.2
9	Pine, box boards.....	87.0	78.3	106.9	152.2	163.0	189.9	234.8	196.0
10	Spruce, siding, 1 x 3 to 1 x 10.....	100.0	107.7	123.1	130.8	184.6	269.2	265.4	163.5
11	Spruce, 1 x 4 and up.....	91.7	83.3	88.2	120.8	147.9	162.8	217.4	177.8
12	Lath, spruce.....	79.1	85.7	87.3	98.4	113.1	155.1	310.8	167.8
13	Shingles, cedar.....	94.1	85.3	96.2	114.7	130.0	201.9	221.8	179.6
14	Flooring, cedar.....	87.5	77.8	96.8	116.9	130.6	130.8	215.3	148.3
15	Shingles, cedar.....	80.6	80.6	99.1	136.1	137.8	182.1	231.3	143.0
	Pulp, chemical and mechanical.....	100.4	92.5	150.3	187.0	155.5	185.6	448.3	217.3
16	Pulp, sulphite, unbleached, news grade.....	101.7	95.3	194.0	186.3	166.8	176.5	321.6	187.5
17	Pulp, groundwood No. 1.....	98.3	87.6	74.0	188.2	136.0	201.5	669.5	269.3
	Furniture.....	102.8	104.7	107.3	145.0	189.1	245.3	323.5	249.4
18	Kitchen chairs, common.....	120.0	128.6	142.9	222.9	257.1	339.1	407.4	339.7

TABLE VII.—INDEX NUMBERS, 1913 to 1923—Continued

Chief Component Material Classification—Continued

Average Price, 1913 = 100

1922							1923							
Jan.	Mar.	May	July	Sept.	Dec.	Year	Jan.	Mar.	May	July	Sept.	Dec.	Year	
154.4	96.7	103.2	106.4	112.8	196.3	133.9	160.9	122.0	104.5	92.2	126.0	203.0	130.1	
154.3	94.3	100.0	102.8	108.6	221.4	134.3	167.1	114.3	100.0	95.7	125.7	228.6	133.0	49
154.5	101.2	103.0	112.9	.....	149.9	133.1	145.6	136.2	112.9	85.6	126.5	155.7	124.7	50
173.0	167.2	173.4	175.9	174.7	184.8	174.7	189.0	205.9	199.2	198.6	196.7	207.1	200.9	
155.2	148.7	183.1	185.9	171.9	206.3	173.5	223.0	249.1	205.4	219.3	226.8	282.5	234.1	
142.4	142.8	160.6	173.5	156.1	199.7	165.3	214.0	237.0	211.4	206.4	224.2	279.7	228.0	1
155.2	148.7	183.1	185.9	171.9	206.3	173.5	223.0	249.1	205.4	219.3	226.8	282.5	234.1	
157.6	157.6	157.6	168.7	168.7	183.6	166.5	194.7	202.1	204.3	204.3	196.9	233.9	232.6	
175.4	175.4	175.4	175.4	175.4	175.4	175.4	175.4	175.4	198.5	198.5	198.5	198.5	190.8	4
155.7	155.7	155.7	168.0	168.0	184.4	165.6	196.7	204.9	204.9	204.9	196.7	237.7	237.0	5
197.2	196.5	191.4	191.7	191.7	195.5	193.7	196.5	221.5	221.2	219.2	210.1	212.6	215.0	
194.7	194.7	194.7	200.0	200.0	200.0	196.8	200.0	210.5	210.5	210.5	184.2	201.3	201.4	6
172.6	172.6	152.8	152.8	152.8	169.8	161.9	169.8	208.0	208.0	208.0	203.8	203.8	202.6	7
193.0	193.0	181.7	181.7	181.7	181.7	184.3	181.6	221.4	221.4	221.4	207.2	207.2	212.6	8
227.2	227.2	227.2	227.2	227.2	227.2	227.2	227.2	256.0	256.0	256.0	236.8	236.8	246.7	9
188.3	188.3	188.3	188.3	188.3	188.3	188.3	188.2	197.7	197.7	197.7	197.7	197.7	196.9	10
165.4	155.2	155.2	156.0	156.0	168.6	158.8	183.6	196.2	191.1	162.2	168.7	198.8	182.2	11
261.9	261.9	261.9	261.9	261.9	285.7	263.8	295.2	295.2	295.2	295.2	295.2	295.2	295.2	
261.9	261.9	261.9	261.9	261.9	285.7	263.8	295.2	295.2	295.2	295.2	295.2	295.2	295.2	12
193.2	172.9	172.9	183.1	186.4	196.6	183.7	206.8	230.5	230.5	230.5	230.5	264.4	230.2	
193.2	172.9	172.9	183.1	186.4	196.6	183.7	206.8	230.5	230.5	230.5	230.5	264.4	230.2	13
113.7	119.3	144.2	159.0	165.1	151.6	145.2	153.7	153.6	141.3	117.2	137.1	131.2	137.7	
272.7	258.4	229.7	215.3	215.3	229.7	234.4	205.7	205.7	205.7	215.3	215.3	191.4	207.3	14
263.6	263.6	227.3	227.3	227.3	181.8	235.4	181.8	181.8	181.8	177.3	172.7	181.4	15	15
115.8	116.7	132.8	151.7	151.3	156.7	138.9	149.3	142.2	125.9	115.4	97.7	115.4	121.2	16
100.1	106.8	136.8	153.5	160.2	146.8	137.3	150.2	150.2	136.8	110.1	132.2	126.8	132.8	17
217.3	200.9	204.5	208.2	211.7	225.9	211.2	229.3	234.8	239.0	226.4	258.6	227.0	235.2	
206.3	170.3	194.3	202.3	194.3	217.5	197.8	224.9	236.8	238.2	207.6	278.1	208.9	230.0	18
233.5	233.5	209.6	209.6	224.5	224.5	223.6	224.5	224.5	224.5	233.5	233.5	233.5	229.0	19
223.8	223.8	214.5	214.5	226.9	236.2	223.6	236.2	236.2	245.6	245.6	245.6	245.6	243.8	20
107.8	114.7	121.5	121.6	133.1	154.9	127.3	154.9	166.5	176.4	176.4	169.6	168.7	169.6	21
120.0	120.0	120.0	120.0	120.0	150.0	122.4	150.0	150.0	150.0	150.0	150.0	150.0	150.0	22
103.0	115.2	124.2	133.3	136.4	163.6	131.5	163.6	193.9	197.0	197.0	187.8	187.9	189.1	23
100.0	105.2	123.7	131.6	144.7	157.9	130.0	157.9	173.7	194.7	194.7	178.9	178.9	180.9	24
97.6	111.6	118.6	130.2	144.2	148.8	128.4	148.8	151.2	181.4	181.4	172.1	167.4	168.6	25
217.0	217.0	223.2	221.8	221.8	224.0	221.1	230.2	230.2	230.2	235.5	235.5	235.5	233.3	
221.6	221.6	235.1	235.1	235.1	235.1	231.9	248.1	248.1	248.1	256.7	256.7	256.7	253.4	26
170.3	170.3	170.3	164.9	164.9	173.0	167.8	173.0	173.0	173.0	178.4	178.4	178.4	176.1	27
256.2	256.2	256.2	256.2	256.2	256.2	256.2	256.2	256.2	256.2	256.2	256.2	256.2	256.2	28
173.8	125.4	125.4	122.9	122.9	121.7	131.5	121.7	123.1	125.2	123.1	120.6	120.6	121.8	
181.6	121.0	121.0	121.0	121.0	121.0	130.5	121.0	119.7	122.4	119.7	119.7	119.7	119.8	29
142.8	142.8	142.8	130.4	130.4	124.2	135.4	124.2	136.6	136.6	136.6	124.2	124.2	129.4	30
166.4	162.4	165.1	166.0	166.4	174.1	166.4	175.7	175.3	175.1	178.6	177.9	176.4	176.8	
186.7	186.7	186.7	186.7	186.7	200.0	189.9	200.0	200.0	200.0	200.0	200.0	200.0	200.0	1
162.3	156.6	160.9	162.2	161.7	162.5	160.3	163.2	165.9	165.7	168.9	166.4	165.8	166.3	
185.7	185.7	185.7	185.7	185.7	185.7	185.7	185.7	185.7	185.7	200.0	200.0	200.0	192.9	2
128.9	119.0	128.9	128.9	128.9	128.9	126.4	128.9	128.9	128.9	136.3	136.3	136.3	133.3	3
181.0	155.2	181.0	181.0	181.0	181.0	176.7	181.0	181.0	181.0	181.0	155.2	155.2	170.3	4
228.6	214.3	214.3	214.3	214.3	214.3	215.5	214.3	214.3	214.3	200.0	200.0	200.0	206.0	5
250.0	250.0	250.0	250.0	250.0	250.0	250.0	250.0	250.0	250.0	250.0	250.0	250.0	250.0	6
164.2	164.2	164.2	164.2	164.2	164.2	164.2	164.2	164.2	164.2	164.2	164.2	155.2	163.4	7
172.7	172.7	172.7	172.7	172.7	172.7	172.7	172.7	172.7	172.7	172.7	172.7	172.7	172.7	8
152.2	152.2	152.2	152.2	152.2	152.2	152.2	152.2	152.2	152.2	152.2	152.2	152.2	152.2	9
119.2	130.8	130.8	130.8	130.8	161.5	133.0	169.2	200.0	200.0	207.7	192.3	200.0	194.2	10
145.8	133.3	125.0	125.0	125.0	125.0	128.1	125.0	125.0	125.0	145.8	145.8	145.8	137.2	11
172.1	163.9	163.9	213.1	213.1	180.3	184.3	163.9	213.1	213.1	172.1	180.3	180.3	183.7	12
176.5	176.5	183.8	183.8	183.8	183.8	182.0	183.8	183.8	183.8	183.8	183.8	169.1	182.0	13
138.9	138.9	138.9	138.9	138.9	138.9	138.9	152.8	180.5	166.7	138.9	125.0	134.7	153.1	14
145.1	137.1	161.3	171.4	171.4	151.2	154.0	151.2	151.2	151.2	131.0	131.0	121.0	141.1	15
133.4	133.4	129.5	129.5	137.7	188.3	142.7	201.6	174.9	174.6	188.5	200.0	188.3	188.0	
116.2	116.2	122.6	122.6	126.5	139.4	125.0	154.9	135.5	148.5	161.4	161.4	148.5	152.0	16
163.5	163.5	141.5	141.5	157.2	273.6	173.4	283.0	243.7	220.1	235.8	267.3	257.9	251.1	17
222.1	222.1	219.6	219.6	219.6	219.6	220.4	219.6	219.6	229.1	229.1	229.1	228.2	226.4	
228.6	228.6	228.6	228.6	228.6	228.6	228.6	228.6	228.6	228.6	228.6	228.6	228.6	228.6	18

TABLE VII.—INDEX NUMBERS, 1913 to 1923—*Continued*
Chief Component Material Classification—*Continued*

Average Price, 1913 = 100

		1914	1915	1916	1917	1918	1919	1920	1921
19	Stand, single door, hardwood.....	100.0	109.5	119.0	166.7	226.2	300.4	420.7	358.0
20	Table, extension, 8', 42 x 42.....	100.0	100.0	100.0	129.2	173.8	224.0	300.5	224.4
	Matches.....	104.0	100.0	112.0	129.0	243.0	315.0	324.5	330.0
21	Matches, silent, non-poisonous.....	104.0	100.0	112.0	129.0	243.0	315.0	324.5	330.0
IRON AND ITS PRODUCTS.....		97.7	107.2	151.8	220.2	227.3	201.8	244.4	185.7
	Iron ore.....	84.3	83.1	101.2	137.3	144.6	154.2	169.5	161.4
1	Mesabi Bessemer.....	84.3	83.1	101.2	137.3	144.6	154.2	169.5	161.4
	Cast iron pipe.....	98.5	113.4	134.3	194.0	238.8	230.1	302.0	228.9
2	Cast iron pipe, 4'.....	98.5	113.4	134.3	194.0	238.8	230.1	302.0	228.9
	Hardware.....	96.9	103.9	161.8	226.4	240.9	222.7	264.1	220.7
3	Chain, $\frac{3}{4}$ " coil, fireweld proof.....	100.2	107.8	163.0	225.9	305.0	301.5	304.6	331.0
4	Bench screws, 1".....	94.7	94.7	182.2	219.3	255.8	271.1	301.5	303.9
5	Spring hinges, No. 20.....	100.9	100.9	141.5	220.9	225.0	221.6	290.2	307.3
6	Wire nails, base.....	96.4	103.4	161.6	226.6	230.7	210.0	257.3	202.4
	Rolling mill products.....	98.8	103.9	139.5	214.0	218.6	197.8	224.4	181.5
7	Steel merchant bars.....	83.5	98.4	118.0	204.4	208.8	174.6	197.4	169.0
8	Round and square steel bars.....	95.4	99.3	125.0	214.8	241.2	163.7	219.0	167.6
9	Spring steel.....	100.0	101.8	161.8	229.1	218.2	197.8	205.2	201.4
10	Steel rails, open hearth.....	114.2	114.2	139.4	214.0	212.0	216.1	240.5	201.2
11	Steel sheets, black, 28 U.S.A.....	89.3	90.9	144.6	249.4	234.7	206.0	232.9	167.4
12	Steel sheets, galvd., 28 U.S.A.....	89.4	114.1	152.2	213.0	193.3	177.1	194.9	143.7
13	Shingles, galvd.....	100.0	105.8	118.3	173.9	213.7	203.4	235.3	202.4
14	Metallic ceiling.....	100.0	100.0	102.1	125.3	162.5	164.6	191.6	170.9
15	Tin plate, base.....	93.6	95.6	172.7	217.8	231.8	212.9	230.3	176.5
	Scrap iron.....	108.4	99.1	150.0	221.0	279.0	144.1	191.2	117.9
16	Scrap iron, r. rd. No. 1.....	108.4	99.1	150.0	221.0	279.0	144.1	191.2	117.9
	Smelted products.....	92.6	117.5	186.7	247.5	230.9	204.3	280.9	177.6
17	Pig-iron, Hamilton and Victoria.....	93.2	102.2	129.4	247.7	248.2	198.6	275.2	175.7
18	Pig-iron, basic.....	94.6	131.4	217.8	275.0	237.7	210.5	311.9	172.4
19	Steel billets, mild.....	88.5	99.0	158.3	193.4	207.6	195.3	223.1	188.9
	Tools and hand implements.....	98.2	96.9	115.2	161.1	201.8	214.4	263.0	245.7
20	Axes, single bit.....	100.0	100.0	106.3	150.0	196.6	208.0	262.1	258.5
21	Anvils, cast-iron.....	100.0	100.0	129.5	157.9	168.4	177.2	241.7	214.5
22	Crowbars.....	93.3	88.3	115.0	183.3	245.7	264.5	287.2	257.1
	Wire.....	98.3	108.9	154.2	212.5	232.0	242.1	264.6	228.3
23	Wire, soft, No. 9.....	97.8	111.2	158.7	225.6	239.9	250.0	270.9	231.0
24	Wire, cloth, screen, 12 mesh to inch.....	100.6	98.3	133.6	153.3	196.5	206.4	235.8	216.2
	Miscellaneous iron and steel products.....	98.5	104.7	126.0	163.7	200.6	205.9	217.7	206.9
25	Horseshoes, medium No. 1.....	100.0	100.0	110.0	134.7	163.3	188.0	193.0	193.4
26	Car axles.....	94.8	115.7	163.7	232.0	288.7	248.4	276.3	238.8
NON-FERROUS METALS AND THEIR PRODUCTS.....		96.2	108.6	137.3	146.2	144.2	135.6	137.7	98.6
1	Aluminum.....	77.7	137.3	251.8	215.8	139.5	134.6	138.3	108.4
2	Antimony.....	113.3	371.3	321.3	263.1	163.6	109.3	112.7	69.5
3	Brass sheets, 4' x 2', 14-20 gauge.....	162.5	154.2	245.8	222.9	207.3	205.8	220.8	175.8
4	Copper and its products.....	86.8	117.3	191.6	202.7	175.1	138.7	142.3	103.5
5	Electrolytic copper, American.....	86.0	121.4	196.0	201.1	170.7	134.8	137.4	103.9
6	Copper sheet, base.....	87.5	105.7	171.7	180.9	159.3	132.7	133.1	96.1
7	Electrolytic copper wire bars, imptd.....	85.8	112.6	183.4	188.6	159.1	123.0	121.7	82.5
	Solid bare copper wire.....	87.8	116.5	194.2	215.4	189.6	147.8	154.3	106.5
8	Lead and its products.....	98.0	125.0	184.5	246.7	200.6	146.4	196.1	130.0
9	Lead, domestic.....	95.9	123.3	182.2	239.4	196.4	139.9	190.0	122.9
	Lead, pipe.....	116.2	139.2	204.5	270.8	236.7	203.1	248.7	191.0
10	Nickel ingots.....	100.0	100.0	92.1	92.1	92.1	92.1	92.1	78.9
	Nickel ingots, 96-98 per cent.....	100.0	100.0	92.1	92.1	92.1	92.1	92.1	78.9
11	Silver.....	94.7	84.0	109.8	137.4	165.0	186.1	175.9	106.4
	Silver, fine.....	94.7	84.0	109.8	137.4	165.0	186.1	175.9	106.4
12	Tin ingots.....	81.6	88.0	98.7	133.4	207.3	124.8	130.5	81.1
	Tin ingots, Straits.....	81.6	88.0	98.7	133.4	207.3	124.8	130.5	81.1
13	Zinc and its products.....	93.2	265.5	260.4	180.6	161.3	149.6	176.8	120.7
14	Spelter, Am.....	91.4	265.0	254.7	168.8	152.6	147.3	175.0	117.7
	Zinc, sheets.....	113.9	271.2	323.9	312.0	257.6	174.8	196.5	154.0
15	Solder.....	82.6	89.7	102.0	137.2	186.9	120.9	133.3	82.4
	Solder, 50-50.....	82.6	89.7	102.0	137.2	186.9	120.9	133.3	82.4
NON-METALLIC MINERALS AND THEIR PRODUCTS.....		94.5	96.4	102.2	126.0	144.9	163.8	197.5	205.4
	Clay products.....	83.4	77.9	83.2	107.0	105.2	121.5	157.5	156.4
1	Bricks, pressed No. 1.....	92.9	92.9	98.7	98.9	98.9	111.9	154.7	157.2
2	Bricks, plastic, common.....	80.0	72.5	77.5	110.0	107.5	125.0	158.5	156.2
	Pottery.....	100.8	122.0	208.4	229.5	252.3	341.7	504.4	473.9

TABLE VII.—INDEX NUMBERS, 1913 to 1923—Continued
Chief Component Material Classification—Continued

Average Price, 1913 = 100

1922							1923							
Jan.	Mar.	May	July	Sept.	Dec.	Year	Jan.	Mar.	May	July	Sept.	Dec.	Year	
347.6	347.6	309.5	309.5	309.5	309.5	322.4	309.5	309.5	323.8	323.8	323.8	309.5	315.5	19
210.8	210.8	210.8	210.8	210.8	210.8	210.8	210.8	210.8	221.5	221.5	221.5	221.5	218.8	20
330.0	330.0	330.0	332.4	332.4	332.4	331.2	332.4	332.4	332.4	332.4	332.4	332.4	332.4	
330.0	330.0	330.0	332.4	332.4	332.4	331.2	332.4	332.4	332.4	332.4	332.4	332.4	332.4	21
150.3	146.5	147.3	149.6	159.6	156.4	151.8	158.9	164.8	172.5	171.8	168.2	168.7	168.0	
149.4	149.4	149.4	137.3	137.3	137.3	143.4	143.4	137.3	149.4	149.4	149.4	149.4	146.4	
149.4	149.4	149.4	137.3	137.3	137.3	143.4	137.3	137.3	149.4	149.4	149.4	149.4	146.4	1
194.0	194.0	164.2	164.2	179.1	179.1	179.9	179.9	179.1	194.0	194.0	194.0	194.0	190.3	
194.0	194.0	164.2	164.2	179.1	179.1	179.9	179.9	179.1	194.0	194.0	194.0	194.0	190.3	2
190.3	176.0	172.3	172.2	172.2	176.1	175.2	184.9	188.6	188.6	188.6	188.6	184.9	187.6	
328.9	263.1	263.1	263.1	263.1	263.1	268.6	263.2	263.2	263.2	263.2	263.2	263.2	263.2	3
263.1	263.1	263.1	263.1	263.1	296.2	268.7	245.3	245.3	245.3	245.3	245.3	245.3	245.3	4
272.7	272.7	231.8	231.8	231.8	218.2	243.1	218.2	218.2	218.2	218.2	218.2	218.2	218.2	5
167.7	161.2	156.9	156.9	156.9	161.2	159.5	172.0	176.3	176.3	176.3	176.3	172.0	175.2	6
145.0	143.7	144.7	145.4	147.9	149.9	146.2	149.9	155.8	164.6	166.6	164.0	169.1	167.1	
116.0	116.0	110.8	110.8	116.0	121.3	115.2	123.9	123.9	129.2	145.0	145.0	171.4	139.8	7
132.3	121.1	121.1	126.7	132.3	141.3	129.5	140.8	152.0	168.9	168.9	163.3	163.3	162.1	8
154.5	154.5	162.6	165.5	154.5	163.6	157.8	163.6	181.8	181.8	181.8	181.8	190.9	181.1	9
163.1	163.1	163.1	163.1	163.1	163.1	163.1	163.1	166.3	169.6	169.6	163.1	163.1	166.1	10
139.2	139.3	146.2	146.2	155.4	155.4	147.6	155.4	161.9	178.6	178.6	178.6	178.6	172.1	11
122.4	122.4	127.0	127.0	133.1	133.1	127.9	133.1	140.7	153.0	153.0	153.0	153.0	147.6	12
170.0	170.0	170.0	170.0	170.0	170.0	170.0	170.0	175.0	175.0	175.0	175.0	190.9	175.4	13
137.5	137.5	137.5	137.5	137.5	137.5	137.5	137.5	150.0	150.0	150.0	150.0	168.8	149.5	14
142.7	142.7	142.7	142.7	142.7	142.7	142.7	142.7	148.7	165.2	165.2	165.2	165.2	159.1	15
105.9	100.8	90.7	108.4	100.8	110.9	101.0	121.0	121.0	121.0	151.2	141.2	141.2	135.3	
105.9	100.8	90.7	108.4	100.8	110.9	101.0	121.0	121.0	121.0	151.2	141.2	141.2	135.3	16
135.5	133.4	146.5	150.7	187.1	162.5	154.8	168.7	180.0	188.6	172.3	164.4	155.0	171.3	
196.2	146.4	156.3	156.3	204.9	170.6	166.5	175.4	186.2	191.4	174.2	165.6	152.1	172.6	17
131.4	131.4	148.6	154.3	205.7	171.4	160.5	177.1	188.6	194.3	171.4	160.0	148.6	172.4	18
131.6	129.8	136.8	140.4	140.4	140.4	136.8	148.2	159.6	175.7	172.9	172.4	169.3	168.3	19
226.5	186.5	186.5	186.5	203.2	208.1	196.7	208.1	208.1	214.8	214.8	214.8	214.8	212.6	
244.4	155.6	155.6	155.6	192.6	192.6	175.2	192.7	192.7	207.4	207.4	207.4	207.4	202.5	20
210.5	210.5	210.5	210.5	210.5	227.9	214.9	227.9	227.9	227.9	227.9	227.9	227.9	227.9	21
213.3	213.3	213.3	213.3	213.3	213.3	213.3	213.3	213.3	213.3	213.3	213.3	213.3	213.3	22
194.3	176.6	176.6	176.6	176.6	185.5	179.4	181.5	181.2	181.2	193.0	193.0	200.8	187.8	
195.6	173.9	173.9	173.9	173.9	184.8	177.4	184.8	184.8	184.8	195.6	195.6	195.6	190.9	23
188.7	188.7	188.7	188.7	188.7	188.7	188.7	165.1	165.1	165.1	180.8	180.8	184.7	173.6	24
179.9	168.9	167.0	167.0	167.0	167.0	169.5	167.0	163.7	172.1	176.5	176.5	176.5	172.5	
187.9	172.3	172.3	172.3	172.3	172.3	174.9	172.3	167.5	167.5	167.5	167.5	167.5	167.9	25
160.8	160.8	154.6	154.6	154.6	154.6	156.7	154.6	154.6	183.1	197.9	197.9	197.9	183.4	26
99.3	96.2	97.5	100.2	100.7	99.5	98.9	95.5	102.5	99.2	95.4	94.6	95.1	96.8	
79.1	79.1	79.1	79.1	79.1	93.7	81.6	78.1	87.5	104.1	104.1	99.9	99.9	96.3	1
70.7	68.3	70.7	70.7	72.6	70.7	72.2	76.0	97.1	85.0	82.0	85.0	89.6	90.6	2
196.2	138.5	133.3	152.1	166.7	133.3	147.5	133.3	129.2	133.3	125.0	125.0	125.0	129.2	3
106.6	99.3	97.3	102.3	102.2	102.7	101.1	107.8	122.2	115.7	110.6	104.0	98.3	108.8	
106.2	99.6	98.9	104.3	103.4	104.3	102.0	107.8	123.4	113.2	109.7	102.7	97.0	108.3	4
98.4	91.3	86.6	94.8	97.2	97.2	94.6	100.7	112.4	115.9	106.5	99.5	93.7	104.0	5
88.6	83.8	84.6	90.2	89.4	90.6	87.7	94.3	107.9	101.5	94.4	88.0	83.8	94.0	6
111.0	102.6	99.9	102.6	102.6	102.6	102.6	111.0	124.8	119.3	113.7	108.2	102.7	111.7	7
137.6	132.8	134.9	139.3	138.4	155.3	139.4	160.1	172.4	151.2	147.5	153.4	172.2	159.7	
131.7	126.3	129.6	132.8	131.7	148.8	133.2	154.1	167.0	143.5	139.2	146.7	166.0	153.2	8
188.4	188.4	180.9	196.0	196.0	211.1	192.8	211.0	218.6	218.6	218.6	211.0	226.1	216.1	9
78.9	78.9	78.9	78.9	78.9	78.9	78.9	65.8	65.8	65.8	65.8	65.8	65.8	65.8	
78.9	78.9	78.9	78.9	78.9	78.9	78.9	65.7	65.8	65.8	65.8	65.8	65.8	65.8	10
112.1	110.0	116.7	118.7	117.4	109.2	114.1	108.0	114.4	113.8	105.7	106.4	108.8	109.5	
112.1	110.0	116.7	118.7	117.4	109.2	114.1	108.0	114.4	113.8	105.7	106.4	108.8	109.5	11
80.1	73.1	73.1	74.2	77.4	84.9	78.1	90.3	120.4	101.1	96.8	100.0	116.1	102.1	
80.1	73.1	73.1	74.2	77.4	84.9	78.1	90.3	120.4	101.1	96.8	100.0	116.1	102.1	12
114.9	112.1	117.6	127.6	139.2	150.1	128.2	148.5	166.6	144.1	139.0	143.8	137.5	145.5	
113.8	110.8	116.4	127.6	138.8	150.0	127.6	148.3	167.2	143.1	137.7	143.1	136.2	144.8	13
127.5	127.5	131.4	127.5	143.4	151.4	135.4	151.4	159.3	155.3	151.4	151.4	151.4	153.4	14
80.0	80.0	80.0	80.0	80.0	87.3	81.8	92.7	112.7	105.5	96.0	101.8	109.1	102.0	
80.0	80.0	80.0	80.0	80.0	87.3	81.8	92.7	112.7	105.5	96.0	101.8	109.1	102.0	15
191.3	190.3	185.8	187.0	190.4	187.1	188.4	185.7	186.1	182.6	182.8	182.8	182.5	183.8	
157.0	157.0	157.0	157.0	157.0	157.0	157.0	160.5	160.5	160.5	160.5	160.5	160.5	160.5	
170.9	170.9	170.9	170.9	170.9	170.9	170.9	170.9	170.9	170.9	170.9	170.9	170.9	170.9	1
152.0	152.0	152.0	152.0	152.0	152.0	152.0	156.7	156.7	156.7	156.7	156.7	156.7	156.7	2
416.0	416.0	414.4	394.4	384.4	351.3	391.0	333.3	326.3	326.3	311.4	281.4	281.4	309.9	

TABLE VII.—INDEX NUMBERS, 1913 to 1923—*Continued*Chief Component Material Classification—*Continued*

" Average Price, 1913 = 100

		1914	1915	1916	1917	1918	1919	1920	1921
3	Cups and saucers, No. 1, quality.....	115.4	138.5	169.2	192.3	246.2	295.4	368.8	378.3
4	Dinner sets, printed.....	100.0	121.1	210.1	231.6	252.6	347.4	511.8	479.3
	Coal and its products.....	97.4	97.2	102.3	128.1	149.5	175.3	210.1	233.7
5	Coal, anthracite, egg.....	98.0	98.0	101.5	108.1	130.5	158.6	196.3	21 -
6	Coal, run of mine.....	100.0	100.0	100.0	118.2	136.8	174.5	211.1	254.5
7	Coal, run of mine.....	103.6	103.6	118.2	172.7	190.9	189.6	231.4	242.5
8	Coal, run of mine.....	90.9	89.8	92.9	120.7	150.2	190.2	218.0	240.7
9	Coke.....	88.3	87.9	91.2	118.3	136.9	164.6	184.9	206.7
	Glass and its products.....	102.9	143.3	156.6	205.6	330.8	369.2	446.8	181.5
10	Glass, window, star.....	103.2	143.9	157.4	206.8	333.0	371.5	449.5	181.6
11	Tumblers, tank glass.....	75.0	81.3	81.3	100.0	131.3	154.0	166.5	172.5
	Petroleum and its products.....	85.9	93.9	93.9	114.4	123.7	128.1	157.8	139.2
12	Coal oil, W.W.....	96.7	61.7	61.7	93.4	108.3	123.9	165.7	136.5
13	Gasoline.....	81.2	108.0	108.0	123.7	130.4	130.0	154.4	140.4
	Lime, plaster and cement.....	100.0	99.9	126.6	140.5	162.5	165.5	193.1	198.0
14	Lime, high calcium.....	100.0	99.0	108.9	118.8	178.3	183.2	232.7	257.5
15	Cement, Portland.....	100.0	100.0	128.6	142.9	160.7	163.5	188.7	191.4
	Miscellaneous non-metallic minerals.....	102.7	103.0	106.7	129.7	160.6	178.2	200.1	208.7
16	Salt, fine.....	104.7	105.3	111.6	151.6	205.3	226.3	269.3	291.3
17	Sulphur, refined.....	100.0	100.0	100.0	100.0	100.0	112.9	106.2	96.7
	CHEMICALS AND ALLIED PRODUCTS.....	103.0	107.4	123.1	154.8	187.3	185.4	223.3	184.7
	Coal tar.....	100.0	100.0	100.0	100.0	136.0	162.5	185.5	212.5
1	Coal tar, crude.....	100.0	100.0	100.0	100.0	136.0	162.5	185.5	212.5
	Sulphuric acid.....	111.5	126.9	142.3	180.8	219.2	190.4	206.1	194.5
2	Sulphuric acid, 66°.....	111.5	126.9	142.3	180.8	219.2	190.4	206.1	194.5
	Paints, pigments and varnishes.....	102.5	114.6	153.9	202.9	213.6	218.0	270.2	191.5
3	White lead, ground, in barrels.....	101.8	116.0	160.8	204.5	205.0	200.9	240.8	178.5
4	Putty, pure linseed oil.....	100.9	99.7	112.5	155.4	236.6	275.5	324.6	259.5
5	Shellac, pure orange.....	109.8	115.2	130.0	227.7	265.8	311.9	467.2	243.7
	Soap.....	100.0	100.0	100.5	129.4	173.4	192.7	231.9	176.2
6	Soap, common laundry.....	100.0	100.0	100.5	129.4	173.4	192.7	231.9	176.2
	Miscellaneous inorganic chemicals.....	104.4	111.1	120.3	148.3	173.7	173.0	194.9	197.9
7	Alum, lump.....	108.5	197.9	401.4	377.4	377.4	340.3	303.8	245.3
8	Calcium carbide.....	100.0	100.0	96.2	103.8	129.5	130.8	139.7	157.7
9	Bleaching powder.....	96.1	117.6	133.2	148.8	160.5	207.3	355.7	209.1
10	Soda ash, 58% light.....	136.5	137.9	127.9	329.0	364.9	346.3	414.8	380.2
11	Caustic soda, 76-78% solid.....	100.0	102.8	105.6	117.2	167.8	186.3	282.4	253.5
	Other chemicals.....	107.2	111.0	203.1	265.9	283.4	175.4	275.0	138.5
12	Glycerine, refined.....	114.1	120.5	259.0	306.8	312.7	115.3	146.3	108.8
13	Wood alcohol, 97%.....	97.0	97.0	120.6	205.5	240.3	264.2	464.7	182.3
	GRAND TOTAL.....	102.3	109.9	131.6	178.5	199.0	209.2	243.5	171.8

TABLE VII.—INDEX NUMBERS, 1913 to 1923—*Continued*Chief Component Material Classification—*Continued*

Average Price, 1913 = 100

1922							1923							
Jan.	Mar.	May	July	Sept.	Dec.	Year.	Jan.	Mar.	May	July	Sept.	Dec.	Year.	
323.1	323.1	292.3	292.3	292.3	230.8	292.3	269.2	230.8	230.8	230.8	230.8	230.8	233.8	3
421.0	421.0	421.0	400.0	389.5	357.9	396.6	336.8	331.6	331.6	315.8	284.2	284.2	314.0	4
219.3	216.3	208.3	208.3	216.3	215.6	213.8	215.6	216.5	216.5	216.9	216.9	218.7	217.1	
209.9	198.8	198.8	198.8	198.8	195.9	199.5	195.8	199.3	199.3	201.1	201.1	214.3	202.4	5
227.3	227.3	209.1	209.1	227.3	227.3	221.1	227.3	227.3	227.3	227.3	227.3	227.3	227.3	6
227.3	227.3	209.1	209.1	227.3	227.3	221.1	227.3	227.3	227.3	227.3	227.3	227.3	227.3	7
221.4	221.4	221.4	221.4	221.4	221.4	221.4	221.4	221.4	221.4	221.4	221.4	214.8	220.3	8
206.7	206.7	206.7	206.7	206.7	206.7	206.7	206.7	206.7	206.7	206.7	206.7	206.7	206.7	9
152.3	166.0	165.8	165.9	149.3	157.6	158.7	153.5	153.1	181.8	181.8	149.0	149.1	163.8	
152.2	166.1	166.1	166.1	149.5	157.8	158.9	153.6	153.6	182.7	182.7	149.5	149.5	164.4	10
160.0	160.0	137.5	150.0	135.0	137.5	145.5	137.5	105.0	100.0	105.0	105.0	117.5	113.1	11
129.3	129.3	131.7	137.7	131.7	119.6	129.2	119.6	119.6	102.9	102.9	104.8	99.2	107.6	
127.9	127.9	121.8	127.9	121.8	127.9	125.4	127.9	127.9	109.6	109.6	115.7	115.7	118.1	12
130.0	130.0	136.0	142.0	136.0	116.0	130.8	116.0	116.0	100.0	100.0	100.0	92.0	103.0	13
167.6	177.3	177.3	177.3	177.3	177.3	176.7	161.2	159.3	159.3	159.3	159.3	159.3	159.6	
198.0	198.0	198.0	198.0	198.0	198.0	198.0	198.0	178.2	178.2	178.2	178.2	178.2	181.6	14
164.3	175.0	175.0	175.0	175.0	175.0	174.3	157.1	157.1	157.1	157.1	157.1	157.1	157.1	15
192.5	192.5	192.5	186.5	182.7	182.7	188.2	169.1	169.1	169.1	169.1	169.1	164.5	168.3	
263.1	263.1	263.1	252.6	252.6	252.6	257.9	228.8	228.9	228.9	228.9	228.9	221.1	227.6	16
96.7	96.7	96.7	96.7	87.8	87.8	93.7	87.8	87.8	87.8	87.8	87.8	87.8	87.8	17
169.5	166.2	166.8	166.1	165.4	165.7	166.4	166.4	164.4	164.2	165.4	165.7	162.2	164.8	
212.5	212.5	212.5	212.5	212.5	212.5	212.5	212.5	212.5	212.5	231.3	231.3	212.5	220.3	
212.5	212.5	212.5	212.5	212.5	212.5	212.5	212.5	212.5	212.5	231.3	231.3	212.5	220.3	1
180.8	180.8	180.8	180.8	180.8	180.8	180.8	180.8	180.8	180.8	180.8	180.8	180.8	180.8	2
180.8	180.8	180.8	180.8	180.8	180.8	180.8	180.8	180.8	180.8	180.8	180.8	180.8	180.8	
175.0	175.0	180.4	183.0	183.0	178.6	178.4	188.8	192.8	193.8	194.4	194.4	186.3	191.2	
160.4	160.4	160.4	163.4	163.4	163.4	161.9	172.6	177.4	178.6	178.6	178.6	169.5	175.2	3
228.9	228.9	228.9	228.9	173.7	173.7	210.6	189.5	189.5	189.5	197.3	197.3	189.5	191.4	4
251.5	251.5	306.1	306.1	306.1	306.1	287.9	321.2	321.2	321.2	321.2	321.2	321.2	321.2	5
163.6	157.9	157.9	157.9	157.9	157.9	158.4	157.9	157.9	157.9	157.9	157.9	157.9	157.9	
163.6	157.9	157.9	157.9	157.9	157.9	158.4	157.9	157.9	157.9	157.9	157.9	157.9	157.9	6
175.4	174.3	172.3	170.3	167.8	168.0	170.9	167.2	158.2	158.2	156.7	156.7	155.1	158.6	
242.1	267.3	267.3	235.8	220.1	220.1	244.2	213.8	207.5	207.5	182.4	195.0	188.7	199.4	7
141.5	141.5	141.5	141.5	141.5	141.5	141.5	141.5	130.8	130.8	130.8	130.8	130.8	132.6	8
195.1	180.5	170.7	170.7	170.7	195.1	178.5	195.1	185.4	185.4	185.4	170.7	170.7	180.1	9
343.4	329.0	314.6	314.6	300.3	293.1	311.8	293.1	293.1	293.1	293.1	293.1	285.9	292.0	10
222.2	211.1	211.1	211.1	211.1	211.1	212.8	197.2	194.4	194.4	194.4	191.7	180.6	191.7	11
119.2	116.3	110.4	111.9	116.3	119.2	116.0	119.2	119.2	116.3	114.8	117.7	110.2	116.0	
97.6	97.6	87.8	90.2	97.6	102.4	96.1	102.4	102.4	97.6	95.1	110.0	100.0	99.8	12
151.1	143.9	143.9	143.9	143.9	143.9	145.3	143.9	143.9	143.9	143.9	143.9	125.2	139.9	13
151.7	153.6	153.9	154.1	147.5	153.1	152.0	151.4	155.9	155.2	153.5	154.6	153.5	153.0	

TABLE VIII.—INDEX NUMBERS OF GROUPS OF COMMODITIES, 1913 to 1923.

(Classified According to Purpose for Which Used.)

Average Price, 1913 = 100

	Commodity	No. of Com- mod- ities	1914	1915	1916	1917	1918	1919	1920	1921
1	TOTAL INDEX OF ALL COMMODITIES.....	238	102.3	109.9	131.6	178.5	199.0	209.2	243.5	171.8
2	I. CONSUMERS' GOODS (GROUPS A & B)	98	101.3	105.9	120.6	154.0	172.8	191.7	226.1	174.4
3	A. Food, Beverages and Tobacco.....	74	105.6	111.0	132.3	177.1	193.3	207.6	244.4	170.7
4	Beverages.....	4	101.7	119.4	125.2	144.4	197.5	218.2	249.7	176.0
5	Breadstuffs.....	8	110.6	130.1	144.4	214.1	224.4	216.6	261.2	186.9
6	Chocolate.....	1	102.0	104.0	112.0	108.0	104.0	131.6	183.2	109.2
7	Fish.....	8	98.8	100.3	107.1	136.8	172.5	177.5	173.5	142.3
8	Fruits.....	8	101.6	111.7	124.2	149.8	173.5	221.6	249.4	218.6
9	Meats, Poultry and Lard.....	12	103.7	101.5	118.9	163.3	200.8	204.1	209.2	152.7
10	Milk and Milk Products.....	11	100.0	108.9	119.5	149.1	165.1	192.8	203.0	167.8
11	Sugar, refined.....	2	115.4	148.5	171.6	189.6	208.4	237.2	408.3	213.3
12	Vegetables.....	10	122.9	98.6	210.0	323.3	232.3	245.4	431.1	170.0
13	Eggs.....	2	104.4	96.5	120.0	155.2	174.4	197.6	213.1	159.7
14	Tobacco.....	2	108.0	117.9	117.6	124.9	154.7	204.1	227.0	206.5
15	Miscellaneous.....	6	99.3	100.0	119.6	159.5	213.0	248.4	283.8	186.9
16	B. Other Consumers' Goods.....	24	96.0	99.3	105.8	124.8	146.9	171.6	203.1	179.2
17	Clothing, (boots, shoes, rubbers, hosiery and underwear).....	11	105.3	107.6	128.5	156.0	181.3	232.5	260.2	186.3
18	Household Equipment.....	13	93.0	96.7	98.6	114.9	136.0	152.3	185.0	176.9
19	Furniture.....	3	102.8	104.7	107.3	145.0	189.1	245.3	323.4	249.4
20	Glassware and Pottery.....	3	99.7	120.3	203.2	224.3	247.4	336.9	490.6	461.6
21	Miscellaneous.....	6	92.9	96.5	97.9	114.0	135.0	150.6	182.3	174.8
1	II. PRODUCERS' GOODS (GROUPS C AND D).....	148	103.4	114.2	130.7	177.4	195.0	206.2	241.9	167.3
2	C. Producers' Equipment.....	16	94.4	96.4	101.1	126.3	146.0	164.6	197.1	206.5
3	Tools.....	4	98.1	96.8	117.8	163.4	203.9	216.6	264.5	248.0
4	Light, Heat and Power Equip- ment and supplies.....	8	94.5	96.4	99.9	123.7	142.1	161.5	194.1	206.4
5	Miscellaneous.....	4	92.3	97.1	133.2	190.4	244.5	242.3	268.6	200.5
6	D. Producers' Materials.....	132	104.4	116.1	133.9	182.9	200.3	210.7	246.8	163.0
7	Building and Construction Mater- ials.....	32	93.8	90.3	103.8	130.7	150.5	175.0	214.9	183.2
8	Lumber.....	14	91.1	83.4	92.3	110.7	130.4	163.8	206.4	180.0
9	Painters' Materials.....	4	102.2	119.8	159.4	219.4	264.3	303.2	313.7	173.3
10	Miscellaneous.....	14	100.0	103.3	128.2	174.2	191.9	192.4	227.7	192.6
11	Manufacturers' Materials.....	100	106.8	121.9	140.8	194.9	211.7	218.8	254.0	158.4
12	For Textile and Clothing Indus- tries.....	21	96.2	100.5	134.2	195.3	274.1	286.8	310.2	157.3
13	For Fur Industry.....	2	72.4	50.0	83.0	138.2	237.3	445.6	477.5	264.4
14	For Leather Industry.....	6	102.8	114.0	137.6	167.8	146.6	217.4	176.3	98.0
15	For Metal Working Industries.....	27	95.0	107.4	145.0	175.8	174.9	155.1	173.0	123.2
16	For Chemical Using Industries...	7	110.8	123.5	167.9	211.5	230.6	184.0	208.7	184.8
17	For Meat Packing Industries.....	4	110.0	108.8	120.9	165.8	195.4	180.2	186.6	114.3
18	For Milling and Other Industries.	9	114.6	145.2	153.8	244.3	252.7	261.7	280.7	177.7
19	Miscellaneous Producers' Mater- ials.....	24	108.4	123.2	138.6	177.3	188.8	209.9	295.8	186.7

TABLE VIII.—INDEX NUMBERS OF GROUPS OF COMMODITIES,
1913 to 1923.

(Classified According to Purpose for Which Used.)

1913 = 100

1922							1923							
Jan.	Mar.	May	July	Sept.	Dec.	Year.	Jan.	Mar.	May	July	Sept.	Dec.	Year	
151.7	153.6	153.9	154.1	147.5	153.1	152.0	151.4	155.9	155.2	153.5	154.6	153.5	153.0	1
156.2	155.4	153.6	155.0	149.8	154.1	153.6	153.0	154.7	148.7	148.2	152.1	153.0	151.3	2
147.5	148.7	145.5	146.5	138.8	150.2	146.0	148.1	150.6	144.3	143.4	150.9	152.1	147.6	3
190.1	191.3	193.9	195.0	196.8	218.8	197.0	212.0	226.3	223.7	222.3	223.9	229.1	223.7	4
146.5	163.7	162.2	151.6	136.2	139.2	149.0	139.4	139.1	142.3	136.2	136.2	123.6	135.7	5
96.0	104.0	104.0	96.0	96.0	96.0	98.8	96.0	100.0	100.0	100.0	96.0	96.0	98.0	6
144.3	144.7	152.9	143.9	142.4	133.0	142.7	132.3	126.7	138.0	131.7	122.1	130.1	129.9	7
206.0	240.6	245.0	252.4	186.0	194.4	216.1	180.8	179.7	209.3	216.4	217.3	165.8	187.2	8
126.7	114.9	145.2	150.6	140.7	136.3	140.0	136.2	129.2	129.2	136.8	134.8	121.9	131.9	9
147.0	129.1	128.3	128.7	130.1	144.0	136.0	148.9	166.3	130.7	128.5	142.6	154.4	145.1	10
156.6	156.6	134.0	164.7	159.0	181.8	159.5	185.2	233.2	243.5	238.9	230.9	234.4	229.5	11
162.7	157.1	157.2	145.8	132.0	122.8	143.1	126.8	135.4	153.3	163.3	196.6	165.4	157.7	12
154.4	96.7	103.2	106.4	112.8	196.3	133.9	160.9	122.0	104.5	92.2	126.0	203.0	130.1	13
206.5	206.5	206.5	206.5	206.5	206.5	206.5	206.5	206.5	206.5	206.5	206.5	206.5	206.5	14
176.7	174.8	175.6	168.7	169.6	164.0	171.5	156.9	158.7	160.4	160.7	160.8	160.9	160.7	15
166.9	163.6	163.4	165.5	163.4	159.0	163.1	159.3	159.9	154.2	154.3	153.7	154.2	155.9	16
164.4	164.4	160.3	160.4	160.6	162.9	161.9	164.5	165.4	165.7	164.8	159.9	158.3	163.0	17
167.7	163.4	164.4	167.1	164.3	157.7	163.5	157.6	158.1	150.5	151.0	151.7	152.8	153.7	18
222.1	229.1	219.6	219.6	219.6	219.6	220.5	219.6	219.6	229.1	229.1	229.1	228.2	226.4	19
405.5	405.5	403.1	384.4	374.2	342.6	381.0	325.3	317.3	317.1	302.9	274.2	274.7	301.8	20
166.0	161.6	162.7	165.5	162.8	156.2	161.9	156.2	156.8	149.0	149.6	150.4	151.6	152.3	21
143.4	149.7	152.3	151.5	140.5	143.8	146.8	143.6	149.0	151.7	147.4	145.3	141.0	145.0	1
192.6	190.6	185.7	187.2	191.2	188.0	189.0	188.3	188.8	184.5	184.4	185.0	185.3	186.1	2
228.0	189.6	189.6	189.6	205.6	211.6	199.5	209.6	209.6	216.0	216.0	216.0	216.0	213.8	3
193.2	191.0	186.0	187.5	191.7	187.9	189.2	187.9	188.2	183.8	184.2	184.7	184.4	185.6	4
157.1	177.1	177.1	177.5	177.5	186.5	180.8	193.9	199.5	197.1	185.7	188.9	203.6	194.3	5
138.0	145.3	148.7	147.7	135.0	139.0	142.2	138.8	144.8	148.2	143.5	141.1	136.2	140.6	6
163.2	160.2	162.5	163.3	162.9	164.0	162.2	163.8	166.4	167.4	169.4	166.7	166.3	167.0	7
162.3	156.6	160.9	162.2	161.7	162.5	160.3	163.2	165.9	165.7	168.9	166.4	165.8	166.3	8
161.3	176.6	182.8	181.5	171.6	184.3	177.4	189.6	195.8	209.1	200.9	196.7	189.1	198.0	9
165.7	168.0	164.9	164.5	165.2	165.8	165.7	163.2	165.0	168.1	168.1	164.8	165.7	166.0	10
132.2	141.8	145.5	144.1	128.6	133.3	137.7	133.2	139.9	143.9	137.6	135.3	129.5	134.7	11
170.0	169.6	177.0	180.4	179.0	190.2	177.7	194.4	214.4	206.1	206.5	204.3	215.8	208.8	12
318.3	293.2	316.4	321.2	333.8	237.3	305.9	273.9	273.9	324.1	300.0	264.3	245.0	288.0	13
96.3	91.7	92.1	105.1	114.7	110.9	102.9	110.6	106.4	103.3	95.9	95.4	85.0	98.9	14
110.7	107.8	110.4	113.4	119.0	112.9	113.1	114.4	121.7	123.3	120.3	118.2	118.4	119.5	15
167.9	166.8	162.8	161.3	158.0	159.3	162.4	158.4	157.7	156.5	154.5	155.5	153.9	156.0	16
105.8	114.2	128.3	123.8	104.9	99.6	112.0	100.3	100.1	113.1	105.3	101.4	89.6	101.0	17
128.1	155.4	160.1	150.7	114.8	125.4	138.6	124.4	129.4	134.8	124.4	121.8	107.1	125.0	18
149.7	156.0	154.1	155.2	140.6	150.0	151.4	147.8	157.8	161.2	155.1	154.1	150.0	154.3	19

TABLE IX.—INDEX NUMBERS OF GROUPS OF COMMODITIES,
1913 to 1923.

(Classified According to Origin.)

1913=100

1. ARTICLES OF FARM ORIGIN (DOMESTIC AND FOREIGN)

A. FIELD (grains, fruits, cotton, etc.)

		1914	1915	1916	1917	1918	1919	1920	1921
1	(a) Raw or partly manufactured material.....	112.9	133.8	154.6	224.0	227.7	248.8	302.8	174.3
2	Fruits, fresh, domestic.....	112.5	113.8	135.5	169.0	147.8	218.1	226.3	198.0
3	Fruits, fresh, foreign.....	94.0	107.5	115.9	124.8	196.9	210.9	250.1	227.8
4	Fruits, dried.....	94.8	119.2	120.0	168.7	158.9	256.3	299.3	244.3
5	Grains.....	114.3	145.1	154.1	245.3	252.3	262.7	280.9	179.3
6	Malt.....	98.7	109.0	121.5	175.6	207.6	183.8	212.7	134.5
7	Rubber.....	86.8	95.7	105.5	105.0	83.9	72.0	50.6	24.8
8	Sugar.....	128.5	173.1	211.3	228.7	225.1	265.2	514.4	193.9
9	Tea, coffee and cocoa, condiments.....	99.8	118.8	124.2	140.7	188.8	210.6	235.2	162.1
10	Tobacco.....	81.1	81.4	108.6	144.6	261.1	278.0	305.2	110.7
11	Vegetables.....	128.7	100.2	225.2	342.8	232.2	254.7	475.4	171.8
12	Miscellaneous vegetable products.....	108.9	121.2	118.6	121.2	156.7	206.3	242.1	165.7
13	Cotton.....	85.3	75.2	106.7	169.6	235.7	285.6	329.6	127.2
14	Flax, hemp and jute products.....	97.5	159.7	223.6	340.5	556.0	612.6	708.1	340.4
15	(b) Fully or chiefly manufactured articles.....	107.6	122.8	143.0	200.1	228.1	234.7	293.6	184.8
16	Evaporated apples.....	125.0	104.6	131.3	206.7	271.7	260.6	281.0	191.0
17	Flour and milled products.....	111.1	132.3	144.5	217.9	223.2	220.1	266.0	181.6
18	Bakery products.....	111.3	118.1	136.8	186.2	213.4	199.8	233.1	192.3
19	Vegetables oils and by-products.....	88.4	102.4	144.5	213.4	278.9	337.9	308.1	145.9
20	Rubbers.....	95.9	97.1	98.3	122.0	135.7	132.7	154.0	138.6
21	Sugar products and glucose.....	115.3	147.2	170.1	191.2	209.2	237.8	403.4	210.1
22	Chocolate.....	102.0	104.0	112.0	108.0	104.0	131.6	183.2	109.2
23	Tobacco.....	108.0	117.9	117.6	124.1	154.7	204.1	227.0	206.5
24	Canned vegetables.....	90.5	89.7	125.0	214.9	232.8	193.7	184.4	160.0
25	Miscellaneous vegetable products.....	105.7	107.9	120.4	133.2	146.8	199.2	257.5	151.7
26	Miscellaneous fibre products.....	95.9	96.6	120.1	211.6	245.1	225.9	210.7	175.3
27	Shellac.....	109.8	115.2	130.0	227.7	265.8	311.9	467.2	243.7
28	Alcohol.....	97.0	97.0	120.6	205.5	240.3	264.2	464.7	182.3
29	Yarn and thread.....	96.3	87.0	125.0	187.0	265.0	260.5	308.4	151.7
30	Fabrics.....	98.0	96.4	127.4	183.4	264.0	287.6	336.1	180.2
31	Mens' hosiery.....	166.7	171.5	181.0	190.5	219.0	309.5	364.7	311.5
32	Sash cord.....	98.0	87.1	118.7	169.4	238.6	251.5	335.3	186.1
33	Flax, hemp and jute products.....	85.4	116.0	153.0	203.6	297.9	247.1	236.3	114.0

1. ARTICLES OF FARM ORIGIN, (B) ANIMAL

		1914	1915	1916	1917	1918	1919	1920	1921
1	(a) Raw or partly manufactured material.....	105.0	103.4	119.8	157.0	184.2	200.7	201.4	143.4
2	Live stock.....	102.0	102.1	118.4	167.4	196.7	191.7	192.9	118.5
3	Furs.....	108.6	73.0	123.2	195.1	314.1	570.2	598.5	372.9
4	Hides and skins.....	104.8	116.6	148.0	154.8	124.5	239.1	162.4	65.5
5	Meat.....	108.0	103.7	117.9	158.4	197.7	198.8	206.3	143.5
6	Powl.....	98.7	97.8	120.3	134.4	175.5	193.0	200.1	164.8
7	Milk.....	101.8	102.4	107.8	137.2	159.2	183.8	194.4	168.1
8	Miscellaneous animal products.....	104.4	96.5	120.0	155.2	174.4	197.6	213.3	159.7
9	Silk, raw.....	101.1	90.8	134.3	152.1	175.7	237.3	256.1	162.7
10	Wool.....	120.0	169.1	207.1	313.4	392.5	309.6	140.9	61.4
11	(b) Fully or chiefly manufactured articles.....	98.8	107.3	126.4	165.4	185.7	208.4	215.6	166.7
12	Oils, fats, etc.....	93.6	88.1	119.1	183.5	219.7	222.5	204.3	122.4
13	Leather manufactures.....	101.4	105.9	126.7	162.7	169.1	211.6	215.8	152.3
14	Beef, barrelled plate.....	117.8	108.8	118.8	157.6	200.9	193.7	162.0	154.8
15	Meats, canned, cured or otherwise prepared.....	97.0	100.2	121.4	173.3	206.8	212.9	218.3	178.4
16	Milk products.....	98.9	112.5	126.1	155.9	168.4	197.8	207.8	167.6
17	Yarn, woollen.....	100.0	115.0	170.0	250.0	350.0	320.0	293.6	191.0
18	Silk and its products.....	101.8	101.8	112.8	123.6	164.8	191.7	269.3	206.5
19	Cloth, hosiery, underwear.....	102.5	109.7	145.6	211.9	301.9	356.7	436.9	269.3
20	Glycerine.....	114.1	120.5	259.0	306.8	312.7	115.3	146.3	108.8

TABLE IX.—INDEX NUMBERS OF GROUPS OF COMMODITIES,
1913 to 1923.

(Classified According to Origin.)

1913=100

1. ARTICLES OF FARM ORIGIN, (DOMESTIC AND FOREIGN)

A. FIELD (grains, fruits, cotton, etc)

1922							1923							
Jan.	Mar.	May	July	Sept.	Dec.	Year.	Jan.	Mar.	May	July	Sept.	Dec.	Year.	
141.5	160.0	164.4	160.1	128.3	136.9	147.7	134.5	145.5	152.7	145.6	146.2	133.9	143.2	1
218.1	278.4	298.5	298.5	137.8	172.2	213.2	164.2	178.0	241.1	241.1	241.1	149.3	181.2	2
189.8	216.4	208.7	222.7	209.8	207.4	215.8	182.9	172.8	180.7	208.9	213.2	177.8	191.7	3
221.8	218.0	218.0	225.8	225.8	209.4	221.4	212.5	203.2	218.4	184.1	177.5	171.3	190.3	4
128.5	156.1	160.6	151.1	114.3	125.0	138.7	124.0	129.0	134.5	124.0	121.4	106.8	124.5	5
114.3	114.3	128.4	128.4	114.3	114.3	119.7	114.3	114.3	114.3	108.8	114.3	114.3	113.8	6
28.5	22.3	23.1	22.2	21.6	39.7	25.9	44.4	49.9	41.8	38.2	42.4	38.7	43.0	7
139.2	149.6	149.6	178.8	177.3	201.0	168.7	184.0	257.6	265.1	238.7	226.0	235.7	233.9	8
172.9	175.7	177.4	178.3	179.8	197.6	179.7	193.7	205.8	203.3	201.5	203.1	206.9	203.1	9
135.4	135.4	135.4	135.4	135.4	135.4	135.4	135.4	135.4	135.4	134.5	135.4	135.4	135.4	10
162.9	156.4	156.6	143.2	128.2	120.4	141.2	124.6	134.6	167.5	168.3	206.7	164.2	159.5	11
169.5	174.2	175.1	174.6	134.6	122.9	158.4	116.3	125.0	130.1	129.5	122.4	125.9	125.8	12
155.2	148.7	183.1	185.9	171.9	206.3	173.5	223.0	249.1	205.4	219.3	226.8	282.5	234.1	13
258.6	245.6	221.0	211.4	209.6	223.1	225.9	200.7	200.0	198.6	206.3	204.7	184.6	199.5	14
158.5	165.5	161.0	161.1	152.2	158.2	159.1	159.6	171.8	175.4	169.9	168.2	164.2	168.9	15
218.3	252.4	272.9	259.2	259.2	204.6	240.1	204.6	180.8	173.9	163.7	163.7	163.7	173.9	16
142.0	160.8	160.2	146.4	127.5	134.0	144.1	134.4	134.7	139.5	131.0	133.2	118.1	131.4	17
161.7	168.4	163.6	163.6	163.6	154.9	161.8	154.9	154.9	154.9	154.9	154.9	154.9	154.9	18
146.3	172.2	166.5	167.1	154.1	160.0	162.0	173.3	171.3	184.6	173.8	172.8	169.6	175.7	19
122.0	122.0	122.0	122.0	122.0	122.0	122.0	122.0	136.9	136.9	136.9	136.9	136.9	134.4	20
154.7	155.2	133.4	163.1	157.7	180.0	158.2	183.3	229.4	239.7	235.6	227.9	231.3	226.4	21
96.0	104.0	104.0	96.0	96.0	96.0	98.8	96.0	100.0	100.0	100.0	96.0	96.0	98.0	22
206.5	206.5	206.5	206.5	206.5	206.5	206.5	206.5	206.5	206.5	206.5	206.5	206.5	206.5	23
162.0	160.6	160.9	160.0	153.2	136.0	153.7	138.8	140.0	140.0	141.6	140.4	171.7	147.5	24
144.6	151.3	153.0	178.4	182.5	202.1	172.3	197.9	209.2	200.7	172.5	169.7	172.2	187.0	25
173.8	125.4	125.4	122.9	122.9	121.7	131.5	121.7	123.1	125.2	123.1	120.6	120.6	121.8	26
251.5	251.5	306.0	306.0	306.0	306.0	287.9	321.2	321.2	321.2	321.2	321.2	321.2	321.2	27
151.1	143.9	143.9	143.9	143.9	143.9	145.3	143.9	143.9	143.9	143.9	143.9	125.2	139.9	28
157.6	157.6	157.6	168.7	168.7	183.6	166.5	194.7	202.1	204.3	204.3	196.9	233.9	232.6	29
197.2	196.5	191.4	191.7	191.7	195.5	193.7	196.5	221.5	221.2	219.2	210.1	212.6	215.0	30
261.9	261.9	261.9	261.9	261.9	285.7	263.8	295.2	295.2	295.2	295.2	295.2	295.2	295.2	31
193.2	172.9	172.9	183.1	186.4	196.6	183.7	206.7	230.5	230.5	230.5	230.5	264.4	230.2	32
107.2	113.6	140.7	156.7	163.1	148.3	141.6	151.6	151.5	138.8	113.2	134.1	128.8	134.9	33

1. ARTICLES OF FARM ORIGIN. (B) ANIMAL

1922							1923							
Jan.	Mar.	May	July	Sept.	Dec.	Year.	Jan.	Mar.	May	July	Sept.	Dec.	Year.	
132.7	125.7	126.6	130.4	125.0	139.9	130.6	132.8	121.9	119.9	117.9	122.6	135.8	124.4	1
115.7	128.0	137.9	141.0	117.6	107.5	124.4	107.0	104.3	116.3	101.2	105.2	90.0	103.7	2
318.3	293.2	316.4	321.2	333.8	237.3	305.9	273.9	273.9	324.1	300.0	264.3	245.0	288.0	3
74.6	67.8	70.9	97.5	113.6	100.6	89.3	100.6	93.2	87.2	74.6	74.6	61.6	81.7	4
122.8	132.3	140.8	144.4	129.7	127.8	131.3	127.1	119.4	119.5	131.2	125.7	117.5	124.5	5
161.4	201.7	201.7	201.7	201.7	201.7	198.4	201.7	215.2	215.2	201.7	161.4	134.5	187.8	6
154.3	148.4	121.7	119.8	123.6	132.2	132.8	133.3	131.0	128.1	125.2	129.0	152.0	133.4	7
154.4	96.7	103.2	106.4	112.8	196.3	133.9	160.9	122.0	104.5	92.2	126.0	203.0	130.1	8
206.3	170.3	194.3	202.3	194.3	217.5	197.8	224.9	236.9	238.2	207.6	278.1	208.9	230.0	9
100.7	111.6	122.4	132.0	140.8	157.8	130.2	157.8	176.2	191.8	191.8	181.0	179.6	181.0	10
139.5	143.7	137.8	141.3	140.9	148.3	142.1	152.2	164.8	136.7	135.9	147.9	144.7	146.6	11
99.7	120.8	109.4	106.6	112.5	118.9	111.3	119.8	115.7	114.6	110.4	116.9	124.5	118.0	12
137.7	136.8	132.1	131.7	132.6	135.2	134.5	135.1	134.4	134.8	133.1	129.6	126.8	131.6	13
123.2	123.2	123.2	123.2	128.1	128.1	127.1	128.1	118.2	113.3	113.3	98.5	113.3	114.5	14
138.8	173.8	157.9	170.4	166.5	153.9	161.1	155.2	147.0	147.0	149.4	157.4	130.6	147.0	15
143.0	133.8	132.0	133.8	133.7	150.7	137.8	157.7	186.1	132.1	130.3	150.3	155.8	151.8	16
120.0	120.0	120.0	120.0	120.0	150.0	122.4	150.0	150.0	150.0	150.0	150.0	150.0	150.0	17
226.5	226.5	213.1	213.1	223.6	233.0	222.5	233.0	233.0	239.7	242.2	242.2	242.2	239.6	18
217.0	217.0	223.3	221.8	221.8	224.0	221.1	230.2	230.2	230.2	235.5	235.5	235.5	233.3	19
97.6	97.6	87.8	90.2	97.6	102.4	96.1	102.4	102.4	102.4	95.1	100.0	100.0	99.8	20

TABLE No. IX—Continued

I. ARTICLES OF FARM ORIGIN (C) CANADIAN FARM PRODUCTS

		1914	1915	1916	1917	1918	1919	1920	1921
1	(1) Field, (grains, etc.).....	115.1	136.4	156.9	238.2	234.1	252.7	295.3	177.9
2	(2) Animal.....	102.9	103.1	120.2	155.2	174.9	197.9	194.6	140.8
3	(3) Total.....	110.6	124.1	143.4	207.7	212.3	232.5	258.2	164.2

2. ARTICLES OF MARINE ORIGIN.

		1914	1915	1916	1917	1918	1919	1920	1921
1	(a) Raw material.....	91.5	92.4	102.4	126.5	151.4	132.4	169.9	116.4
2	Fish, fresh.....	91.5	92.4	102.4	126.5	151.4	162.4	169.9	116.4
3	(c) Fully or chiefly manufactured articles.....	100.9	102.5	108.4	139.8	178.5	181.8	174.6	149.7
4	Dried and prepared fish.....	106.0	107.2	114.8	156.6	212.9	206.0	163.7	114.7
5	Canned fish.....	97.0	98.9	103.6	126.9	152.2	163.2	182.9	176.5

3. ARTICLES OF FOREST ORIGIN

1	(a) Raw or partly manufactured articles.....	92.2	85.2	99.0	119.5	133.3	166.3	234.2	184.3
2	Lumber and timber.....	91.1	84.3	92.3	110.7	130.4	163.8	206.4	180.0
3	Pulp, chemical and mechanical.....	100.4	121.2	192.3	258.2	235.5	185.6	448.3	217.3
4	(b) Fully or chiefly manufactured articles.....	102.8	101.6	104.5	134.1	164.1	193.1	271.2	275.4
5	Newsprint paper, rolls.....	102.8	101.6	103.9	134.2	158.4	184.0	266.7	272.3
6	Furniture.....	102.8	104.7	107.3	145.0	189.1	245.3	323.4	249.4
7	Matches.....	104.0	100.0	112.0	129.0	243.0	315.0	324.5	330.0

4. ARTICLES OF MINERAL ORIGIN

1	(a) Raw or partly manufactured material.....	96.2	106.8	130.1	155.1	162.1	164.4	195.5	174.1
2	Iron ore.....	84.3	83.1	101.2	137.3	144.6	154.2	169.5	161.4
3	Scrap iron.....	108.4	99.1	150.0	221.0	279.0	144.1	191.2	117.9
4	Smelted products.....	93.4	121.2	192.3	258.2	235.5	206.0	292.3	175.4
5	Coal and its products.....	98.5	98.2	103.6	129.2	151.0	176.6	213.0	236.9
6	Aluminium.....	77.7	137.3	251.8	215.8	139.5	134.6	138.3	108.4
7	Antimony.....	113.3	371.3	321.3	263.1	163.6	109.3	112.7	69.5
8	Electrolytic copper.....	86.0	121.4	196.0	201.1	170.7	134.8	137.4	103.9
9	Lead.....	95.9	123.3	182.2	239.4	196.4	139.9	190.0	122.9
10	Silver.....	94.7	84.0	109.8	137.4	165.0	186.1	175.9	106.4
11	Tin ingots.....	81.6	88.0	98.7	133.4	207.3	124.8	130.5	81.1
12	Spelter.....	91.4	265.0	254.7	168.8	152.6	147.3	175.0	117.7
13	Nickel ingots.....	100.0	100.0	92.1	92.1	92.1	92.1	92.1	78.9
14	Miscellaneous non-metallic minerals.....	102.7	103.0	106.7	129.7	160.6	178.2	200.1	208.7
15	(b) Fully or chiefly manufactured articles.....	95.0	101.3	122.8	160.3	173.7	171.6	201.0	173.8
16	Cast iron pipe.....	98.5	113.4	134.3	194.0	238.8	230.1	302.0	228.9
17	Hardware.....	96.9	103.9	161.8	226.4	240.9	222.7	264.1	220.7
18	Rolling mill products.....	98.8	103.9	139.5	214.0	218.6	197.8	224.4	181.5
19	Tools and hand implements.....	98.2	96.9	115.2	161.1	201.8	214.4	263.0	245.7
20	Wire.....	98.3	108.9	154.2	212.5	232.0	242.1	264.6	228.3
21	Miscellaneous iron and steel products.....	98.5	104.7	126.0	163.7	200.6	205.9	217.7	206.9
22	Brass sheets.....	162.5	154.2	245.8	222.9	207.3	205.8	220.8	175.8
23	Copper products.....	87.7	113.0	187.0	204.3	179.8	142.9	147.4	103.2
24	Lead pipe.....	116.2	139.2	204.5	270.9	236.7	203.1	248.7	191.0
25	Zinc sheets.....	113.9	271.2	323.9	312.0	257.6	174.8	196.5	154.0
26	Solder.....	82.6	89.7	102.0	137.2	186.9	120.9	133.3	82.4
27	Clay products.....	83.4	77.9	83.2	107.1	105.2	121.5	157.5	156.4
28	Pottery.....	100.8	122.0	208.4	229.5	252.3	344.7	504.4	473.9
29	Coke.....	88.3	87.9	91.2	118.3	136.9	164.6	184.9	206.7
30	Glass products.....	102.9	143.3	156.6	205.6	330.8	369.2	446.8	181.5
31	Petroleum and its products.....	85.9	93.9	93.9	114.4	123.7	128.1	157.8	139.2
32	Lime, plaster and cement.....	100.0	99.9	126.6	140.5	162.5	165.5	193.1	198.0
33	Coal tar.....	100.0	100.0	100.0	100.0	136.0	162.5	185.5	212.5
34	Paints, pigments, etc.....	101.7	114.6	156.5	200.2	207.8	207.5	248.2	185.6
35	Soap.....	100.0	100.0	100.5	129.4	173.4	192.7	231.9	176.2
36	Miscellaneous inorganic chemicals.....	104.4	111.1	120.3	148.3	173.7	173.0	194.9	197.9
37	Sulphuric acid.....	111.5	126.9	142.3	180.8	219.2	190.4	206.1	194.5

TABLE No. IX—Continued

I. ARTICLES OF FARM ORIGIN. (C) CANADIAN FARM PRODUCTS

1922							1923							
Jan.	Mar.	May	July	Sept.	Dec.	Year.	Jan.	Mar.	May	July	Sept.	Dec.	Year.	
141.0	163.1	167.1	158.5	119.2	125.7	144.3	124.3	130.6	140.6	132.7	134.0	116.6	130.0	1
136.4	120.5	116.9	120.8	120.5	145.5	128.6	135.0	122.0	118.4	108.8	119.8	144.9	123.5	2
139.3	147.4	148.6	144.6	119.7	133.0	138.5	128.2	127.4	132.4	123.9	128.8	127.0	127.6	3

2. ARTICLES OF MARINE ORIGIN.

1922							1923							
Jan.	Mar.	May	July	Sept.	Dec.	Year.	Jan.	Mar.	May	July	Sept.	Dec.	Year.	
116.3	117.5	129.4	114.0	116.7	114.0	114.7	111.3	116.3	166.4	119.8	119.8	122.9	126.5	1
116.3	117.5	129.4	114.0	116.7	114.0	114.7	111.3	116.3	166.4	119.8	119.8	122.9	126.5	2
152.3	152.5	159.6	152.5	149.7	138.4	150.7	138.3	129.6	129.9	135.1	122.7	132.2	130.9	3
123.8	124.3	129.6	113.1	126.9	100.9	119.5	100.7	80.7	81.3	93.2	102.3	118.7	95.0	4
174.2	174.2	182.7	182.7	167.2	167.2	174.7	167.2	167.2	167.2	167.2	138.4	142.6	158.5	5

3. ARTICLES OF FOREST ORIGIN.

159-0	153-9	157-3	158-5	159-0	165-5	158-3	167-6	167-0	166-7	171-1	170-3	168-4	168-8	1
162-3	156-6	160-9	162-2	161-7	162-5	160-3	163-2	165-9	165-7	168-9	166-4	165-8	166-3	2
133-4	133-4	129-5	129-5	137-7	188-3	142-7	201-6	174-9	174-6	188-5	200-0	188-3	188-0	3
196-1	196-1	196-0	196-2	196-2	203-5	199-1	203-5	203-5	203-6	203-6	203-6	203-6	203-6	4
186-7	186-7	186-7	186-7	186-7	200-0	189-9	200-0	200-0	200-0	200-0	200-0	200-0	200-0	5
222-1	222-1	219-6	219-6	219-6	219-6	220-5	219-6	219-6	229-1	229-1	229-1	228-2	226-4	6
330-0	330-0	330-0	332-4	332-4	332-4	331-2	332-4	332-4	332-4	332-4	332-4	332-4	332-4	7

4. ARTICLES OF MINERAL ORIGIN

1922	1923	1924	1925	1926	1927	1928	1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941	1942	1943	1944	1945	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979</
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TABLE X.—PRICES AND INDEX NUMBERS OF A FAMILY BUDGET OF STAPLE

Dominion Average

Commodities	Quantity	1913 Base Year	1922										
			Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
1 Beef, sirloin steak.....	1 lb.	0-222	0-273	0-277	0-283	0-288	0-298	0-316	0-321	0-317	0-302	0-291	0-277
2 Beef, chuck roast.....	1 "	0-145	0-152	0-157	0-161	0-162	0-167	0-175	0-178	0-173	0-162	0-159	0-150
3 Veal, roast.....	1 "	0-157	0-189	0-188	0-197	0-190	0-190	0-191	0-191	0-187	0-184	0-187	0-184
4 Mutton, roast.....	1 "	0-191	0-256	0-262	0-266	0-274	0-287	0-293	0-280	0-281	0-273	0-272	0-269
5 Pork, roast, fresh.....	1 "	0-195	0-267	0-275	0-295	0-300	0-300	0-313	0-318	0-320	0-311	0-300	0-279
6 Pork, salt, mess.....	1 "	0-176	0-260	0-258	0-262	0-266	0-261	0-268	0-271	0-272	0-269	0-269	0-259
7 Bacon, breakfast.....	1 "	0-247	0-398	0-393	0-405	0-413	0-408	0-413	0-425	0-427	0-425	0-416	0-409
8 Lard, pure leaf.....	1 "	0-192	0-217	0-208	0-215	0-225	0-220	0-220	0-218	0-222	0-225	0-227	0-229
9 Eggs, fresh.....	1 doz.	0-337	0-712	0-562	0-507	0-335	0-327	0-335	0-339	0-350	0-358	0-417	0-516
10 Eggs, storage.....	1 "	0-231	0-587	0-477	0-456	0-306	0-305	0-137	0-314	0-328	0-324	0-374	0-437
11 Milk.....	1 qt.	0-086	0-133	0-130	0-127	0-124	0-121	0-115	0-115	0-115	0-115	0-116	0-117
12 Butter, dairy.....	1 lb.	0-292	0-417	0-389	0-375	0-382	0-387	0-357	0-351	0-357	0-367	0-384	0-388
13 Butter, creamery.....	1 "	0-339	0-486	0-447	0-435	0-449	0-454	0-420	0-420	0-433	0-428	0-430	0-437
14 Cheese, old.....	1 "	0-205	0-326	0-319	0-311	0-305	0-307	0-298	0-300	0-301	0-307	0-276	0-235
15 Cheese, new.....	1 "	0-191	0-293	0-287	0-284	0-285	0-279	0-261	0-262	0-267	0-266	.....	.....
16 Bread, plain white.....	1 "	0-041	0-070	0-070	0-070	0-070	0-070	0-069	0-070	0-070	0-069	0-068	0-067
17 Flour, family.....	1 "	0-032	0-048	0-047	0-048	0-048	0-049	0-050	0-049	0-049	0-048	0-045	0-044
18 Rolled, oats.....	1 "	0-044	0-056	0-055	0-055	0-056	0-055	0-056	0-056	0-056	0-056	0-056	0-055
19 Rice, good, medium.....	1 "	0-057	0-098	0-096	0-096	0-093	0-095	0-098	0-099	0-094	0-093	0-106	0-106
20 Beans, handpicked.....	1 "	0-062	0-087	0-085	0-086	0-089	0-088	0-089	0-088	0-089	0-089	0-087	0-085
21 Apples, evaporated.....	1 "	0-120	0-220	0-217	0-226	0-230	0-235	0-241	0-249	0-246	0-250	0-239	0-226
22 Prunes, medium.....	1 "	0-119	0-184	0-185	0-184	0-189	0-192	0-197	0-198	0-199	0-201	0-196	0-198
23 Sugar, granulated.....	1 "	0-059	0-092	0-088	0-086	0-084	0-080	0-078	0-084	0-089	0-090	0-087	0-090
24 Sugar, yellow.....	1 "	0-055	0-087	0-083	0-082	0-080	0-076	0-073	0-079	0-083	0-085	0-082	0-085
25 Tea, black.....	1 "	0-356	0-540	0-544	0-544	0-544	0-544	0-543	0-556	0-564	0-568	0-584	0-592
26 Tea, green.....	1 "	0-372	0-604	0-600	0-588	0-600	0-603	0-600	0-603	0-620	0-624	.....	.....
27 Coffee.....	1 "	0-376	0-544	0-540	0-532	0-536	0-516	0-540	0-536	0-536	0-532	0-536	0-532
28 Potatoes.....	1 pk.	0-15	0-263	0-266	0-260	0-246	0-229	0-228	0-219	0-291	0-241	0-202	0-191
29 Vinegar, white wine.....	1 pt.	0-064	0-080	0-080	0-080	0-080	0-080	0-072	0-080	0-080	0-080	0-072	0-072
30 All Food, weighted total.....		7-337	11-034	10-609	10-543	10-258	10-216	10-176	10-266	10-442	10-279	10-286	10-226
31 All Food, Index numbers.....		100	150-4	144-6	143-7	139-8	139-3	138-7	140-0	142-3	140-1	139-4	140-2
32 Starch, Laundry.....	1 lb.	0-096	0-126	0-126	0-123	0-123	0-120	0-123	0-120	0-120	0-120	0-120	0-120
33 Coal, anthracite.....	1 ton	8-80	17-536	17-440	17-392	17-392	17-200	17-184	16-928	17-264	18-832	18-608	18-496
34 Coal, bituminous.....	1 "	6-19	11-472	11-280	10-992	10-928	10-848	10-928	11-008	11-104	12-016	12-320	12-288
35 Wood, hard, best.....	1 cord	6-80	12-832	12-736	12-592	12-496	12-432	12-304	12-320	12-368	12-576	12-848	12-656
36 Wood, soft.....	1 "	4-90	9-568	9-104	9-360	9-296	9-280	9-184	9-360	9-472	9-536	9-504	9-472
37 Coal oil.....	1 gal.	0-237	0-317	0-317	0-317	0-316	0-316	0-312	0-313	0-311	0-310	0-310	0-310
38 Fuel and Lighting.....			3-53	3-48	3-46	3-45	3-43	3-41	3-41	3-45	3-62	3-64	3-62
39 Index numbers.....		100	184-8	182-2	181-2	180-6	179-6	178-5	178-5	180-6	189-5	190-6	189-5
40 Rent, price per month.....		19-32	27-68	27-72	27-64	27-64	27-56	27-80	27-80	27-84	27-84	27-84	27-76
41 Index numbers.....		100	143-3	143-5	143-1	143-1	142-7	143-9	143-9	144-1	144-1	144-1	143-7
2 Grand Total, weighted.....		14-104	21-523	21-072	20-961	20-656	20-569	20-578	20-670	20-884	20-898	20-865	20-885
43 Grand Total, Index numbers.....		100	152-6	149-4	148-6	146-5	145-8	145-9	146-6	148-1	148-2	147-9	148-1

FOODS, FUEL AND LIGHTING AND RENT, IN SIXTY CITIES IN CANADA.

for 1913=100

1923														Year
Dec.	Year	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
0-264	0-292	0-267	0-273	0-275	0-273	0-280	0-293	0-298	0-300	0-295	0-291	0-278	0-269	0-283 1
0-143	0-162	0-145	0-149	0-151	0-151	0-151	0-158	0-160	0-160	0-154	0-153	0-150	0-144	0-152 2
0-180	0-188	0-183	0-183	0-185	0-179	0-179	0-182	0-183	0-180	0-184	0-185	0-185	0-179	0-182 3
0-265	0-273	0-272	0-274	0-276	0-281	0-276	0-285	0-282	0-280	0-279	0-280	0-266	0-270	0-277 4
0-264	0-295	0-267	0-266	0-265	0-260	0-261	0-266	0-266	0-266	0-272	0-272	0-259	0-246	0-264 5
0-261	0-265	0-258	0-253	0-257	0-253	0-252	0-251	0-252	0-250	0-253	0-255	0-252	0-243	0-252 6
0-410	0-412	0-408	0-406	0-403	0-400	0-391	0-391	0-391	0-392	0-389	0-393	0-386	0-375	0-394 7
0-230	0-221	0-228	0-227	0-278	0-225	0-226	0-226	0-224	0-221	0-224	0-229	0-231	0-230	0-231 8
0-603	0-447	0-633	0-553	0-523	0-363	0-334	0-315	0-312	0-324	0-383	0-443	0-520	0-601	0-442 9
0-461	0-390	0-466	0-432	0-419	0-317	0-306	0-295	0-273	0-286	0-340	0-397	0-440	0-470	0-370 10
0-119	0-121	0-119	0-120	0-119	0-116	0-116	0-114	0-115	0-114	0-115	0-117	0-120	0-122	0-117 11
0-382	0-378	0-405	0-412	0-458	0-483	0-401	0-361	0-342	0-345	0-364	0-392	0-406	0-417	0-399 12
0-444	0-440	0-455	0-472	0-535	0-553	0-444	0-400	0-393	0-393	0-414	0-442	0-449	0-461	0-451 13
0-306	0-303	0-307	0-328	0-343	0-358	0-346	0-312	0-301	0-303	0-312	0-335	0-338	0-334	0-326 14
0-279														15
0-067	0-069	0-067	0-067	0-068	0-067	0-067	0-068	0-067	0-067	0-068	0-068	0-068	0-067	0-067 16
0-044	0-047	0-044	0-045	0-044	0-045	0-045	0-045	0-044	0-044	0-044	0-044	0-043	0-043	0-044 17
0-055	0-056	0-055	0-055	0-055	0-056	0-055	0-055	0-055	0-055	0-055	0-055	0-056	0-055	0-055 18
0-104	0-098	0-105	0-104	0-103	0-103	0-103	0-103	0-103	0-103	0-102	0-105	0-105	0-104	0-104 19
0-084	0-087	0-085	0-085	0-085	0-087	0-087	0-088	0-087	0-089	0-088	0-088	0-087	0-087	0-087 20
0-225	0-234	0-216	0-217	0-210	0-206	0-203	0-188	0-197	0-197	0-196	0-195	0-189	0-187	0-200 21
0-191	0-193	0-190	0-190	0-192	0-188	0-186	0-185	0-186	0-185	0-184	0-182	0-177	0-169	0-185 22
0-093	0-087	0-096	0-098	0-114	0-120	0-128	0-126	0-125	0-123	0-113	0-121	0-122	0-120	0-117 23
0-088	0-082	0-091	0-093	0-108	0-114	0-122	0-120	0-119	0-118	0-108	0-115	0-116	0-116	0-112 24
0-592	0-560	0-596	0-612	0-620	0-644	0-656	0-664	0-664	0-668	0-680	0-684	0-692	0-688	0-656 25
0-602														26
0-540	0-535	0-536	0-536	0-536	0-536	0-540	0-540	0-540	0-552	0-536	0-540	0-544	0-536	0-539 27
0-189	0-235	0-195	0-199	0-204	0-202	0-215	0-245	0-263	0-434	0-332	0-264	0-233	0-236	0-252 28
0-080	0-078	0-080	0-072	0-080	0-080	0-072	0-072	0-080	0-072	0-072	0-072	0-072	0-080	0-075 29
10-393	10-394	10-52	10-53	10-79	10-64	10-36	10-23	10-17	10-53	10-46	10-65	10-69	10-73	10-525 30
141-6	141-7	143-4	143-5	147-1	145-0	141-2	139-4	138-6	143-5	142-6	145-2	145-7	146-2	143-5 31
0-120	0-122	0-12	0-133	0-12	0-12	0-12	0-12	0-12	0-12	0-12	0-12	0-123	0-123	0-122 32
18-288	17-713	18-416	18-704	18-880	18-512	17-84	17-296	17-248	17-408	17-792	17-840	17-920	18-016	17-989 33
12-048	11-436	11-840	11-920	11-936	11-872	11-584	11-248	11-312	11-280	11-328	11-456	11-440	11-440	11-555 34
12-608	12-564	12-896	12-944	12-768	12-784	12-720	12-768	12-832	12-800	12-688	12-576	12-704	12-688	12-764 35
9-424	9-380	9-504	9-680	9-504	9-520	9-504	9-568	9-440	9-536	9-424	9-472	9-536	9-456	9-512 36
0-311	0-313	0-316	0-312	0-314	0-315	0-312	0-303	0-302	0-304	0-304	0-303	0-301	0-302	0-307 37
3-58	3-51	3-71	3-64	3-63	3-61	3-56	3-48	3-48	3-49	3-51	3-51	3-53	3-53	3-547 38
187-4	183-6	189-0	190-6	190-0	189-0	185-3	182-2	182-2	182-7	183-8	183-8	184-8	184-8	185-7 39
27-80	27-74	28-04	28-04	28-04	27-68	27-84	27-88	27-88	27-88	27-84	27-84	27-72	27-68	27-86 40
143-9	143-6	145-1	145-1	145-1	143-3	144-1	144-3	144-3	144-3	144-1	144-1	143-5	143-3	144-2 41
20-971	20-877	21-13	21-17	21-47	21-21	20-90	20-72	20-65	21-03	20-97	21-16	21-19	21-21	21-068 42
148-7	148-0	149-8	150-1	152-2	150-4	148-2	146-9	146-4	149-1	148-7	150-0	150-2	150-4	149-4 43

TABLE X.—PRICES AND INDEX NUMBERS OF A FAMILY BUDGET OF STAPLE FOODS, FUEL AND LIGHTING AND RENT IN SIXTY CITIES IN CANADA—Continued.

Dominion Average 1913=100

Commodities	Quantity	1913	1914	1915	1916	1917	1918	1919	1920	1921	1922	1923
Beef, sirloin steak.....	1 lb.	0.222	0.244	0.238	0.252	0.301	0.364	0.374	0.389	0.332	0.292	0.283
Beef, chuck roast.....	1 "	0.148	0.168	0.164	0.170	0.207	0.260	0.257	0.251	0.197	0.162	0.152
Veal, roast.....	1 "	0.157	0.173	0.175	0.187	0.227	0.272	0.270	0.274	0.226	0.188	0.182
Mutton roast.....	1 "	0.191	0.208	0.209	0.233	0.281	0.347	0.348	0.354	0.292	0.273	0.277
Pork, roast, fresh.....	1 "	0.195	0.202	0.192	0.220	0.296	0.364	0.384	0.397	0.328	0.295	0.264
Pork, salt, mess.....	1 "	0.176	0.186	0.177	0.194	0.268	0.340	0.359	0.362	0.309	0.265	0.252
Bacon, breakfast.....	1 "	0.247	0.259	0.256	0.288	0.385	0.494	0.579	0.559	0.497	0.412	0.394
Lard, pure leaf.....	1 "	0.192	0.186	0.178	0.202	0.297	0.359	0.392	0.380	0.239	0.221	0.231
Eggs, fresh.....	1 doz.	0.337	0.334	0.327	0.380	0.489	0.565	0.621	0.709	0.529	0.447	0.442
Eggs, storage.....	1 "	0.281	0.320	0.286	0.327	0.424	0.489	0.544	0.608	0.479	0.390	0.370
Milk.....	1 qt.	0.086	0.090	0.088	0.088	0.104	0.123	0.138	0.151	0.139	0.121	0.117
Butter, dairy.....	1 lb.	0.292	0.286	0.310	0.344	0.432	0.487	0.564	0.631	0.447	0.378	0.399
Butter, Creamery.....	1 "	0.339	0.337	0.354	0.385	0.480	0.538	0.630	0.696	0.519	0.440	0.451
Cheese, old.....	1 "	0.205	0.214	0.237	0.260	0.330	0.333	0.383	0.406	0.369	0.303	0.226
Cheese, new.....	1 "	0.191	0.198	0.216	0.242	0.304	0.310	0.361	0.383	0.335	0.279	0.326
Bread, plain white.....	1 "	0.041	0.043	0.047	0.050	0.070	0.078	0.079	0.093	0.081	0.069	0.067
Flour, Family.....	1 "	0.032	0.035	0.040	0.042	0.064	0.068	0.067	0.079	0.062	0.047	0.044
Rolled Oats.....	1 "	0.041	0.045	0.051	0.049	0.061	0.079	0.077	0.084	0.063	0.056	0.055
Rice, good medium.....	1 "	0.057	0.061	0.056	0.066	0.081	0.114	0.130	0.164	0.108	0.098	0.104
Beans, handpicked.....	1 "	0.062	0.062	0.075	0.098	0.149	0.168	0.122	0.117	0.091	0.087	0.087
Apples, evaporated.....	1 "	0.120	0.128	0.119	0.134	0.156	0.223	0.242	0.286	0.221	0.234	0.200
Prunes, medium.....	1 "	0.119	0.126	0.125	0.131	0.154	0.180	0.219	0.270	0.198	0.193	0.185
Sugar, granulated.....	1 "	0.059	0.064	0.080	0.090	0.100	0.113	0.123	0.197	0.114	0.097	0.117
Sugar, yellow.....	1 "	0.055	0.059	0.072	0.083	0.093	0.105	0.115	0.185	0.109	0.082	0.112
Tea, black.....	1 "	0.356	0.376	0.376	0.396	0.460	0.572	0.628	0.644	0.556	0.560	0.656
Tea, green.....	1 "	0.372	0.384	0.360	0.408	0.452	0.548	0.624	0.672	0.608	0.602	0.656
Coffee.....	1 "	0.376	0.432	0.360	0.396	0.404	0.436	0.524	0.608	0.560	0.535	0.539
Potatoes.....	1 pk.	0.180	0.205	0.169	0.294	0.446	0.346	0.359	0.658	0.283	0.235	0.252
Vinegar, white wine...	1 pt.	0.064	0.064	0.064	0.064	0.064	0.072	0.072	0.080	0.080	0.078	0.075
All Foods—Weighted, Total.....		7.337	7.731	7.866	8.793	11.42	13.01	13.88	15.99	12.10	10.394	10.525
All foods—Index num- bers.....		100.0	105.4	107.2	119.8	155.6	177.3	189.2	217.9	164.9	141.7	143.5
Starch, laundry.....	1 lb.	0.096	0.096	0.096	0.099	0.120	0.141	0.144	0.144	0.138	0.122	0.122
Coal, anthracite.....	1 ton	8.80	8.64	8.43	7.36	10.72	11.98	12.86	17.04	18.18	17.713	17.989
Coal, bituminous.....	1 "	6.19	6.10	5.89	6.30	8.43	9.54	10.003	12.38	12.70	11.436	11.555
Wood, hard, best.....	1 cd.	6.80	6.80	5.89	6.86	8.46	11.30	12.34	13.09	13.79	12.564	12.764
Wood, soft.....	1 "	4.90	5.01	4.93	4.93	6.22	8.35	9.12	10.14	10.26	9.380	9.512
Coal oil.....	1 gal.	0.237	0.236	0.233	0.230	0.250	0.273	0.287	0.365	0.354	0.313	0.307
Fuel and Lighting— Weighted total.....		1.905	1.895	1.824	1.923	2.365	2.85	3.06	3.66	3.79	3.506	3.547
Fuel and Lighting— Index numbers.....		100.0	99.4	95.7	100.9	124.1	149.6	160.6	192.1	199.0	183.6	185.7
Rent, price per month.....		19.32	19.00	16.49	16.14	17.28	18.88	20.80	24.80	27.08	27.74	27.86
Index numbers.....		100.0	98.3	85.3	83.5	89.4	97.7	107.7	128.4	140.2	143.6	144.2
Grand total—Weight- ed.....		14.104	14.408	13.844	14.784	18.145	20.637	22.169	25.908	22.706	20.877	21.068
Grand total—Index numbers.....		100.0	102.2	98.4	104.8	128.7	146.3	157.3	183.7	161.0	148.0	149.4

TABLE XI.—INDEX NUMBERS OF A FAMILY BUDGET OF STAPLE FOODS, FUEL AND LIGHTING, AND RENT, BY PROVINCES IN CANADA.

Dominion Average 1913=100

STAPLE FOODS

Province	1913	1914	1915	1916	1917	1918	1919	1920	1921	1922	1923
1. Nova Scotia.....	99.3	101.9	106.7	118.7	155.3	178.8	193.7	221.0	169.3	143.6	148.8
2. Prince Edward Island.....	86.4	91.2	90.2	103.2	133.4	156.4	166.6	193.4	152.2	129.5	130.0
3. New Brunswick.....	96.0	101.4	104.7	118.6	152.9	175.8	185.3	214.1	167.1	142.5	146.6
4. Quebec.....	93.6	97.6	100.7	115.5	151.9	172.3	179.9	206.7	158.0	135.2	137.0
5. Ontario.....	98.2	101.9	104.6	120.5	158.1	177.8	188.6	225.2	170.4	140.4	142.7
6. Manitoba.....	107.3	111.1	110.0	118.3	146.8	171.0	188.3	220.2	162.6	137.3	136.4
7. Saskatchewan.....	112.4	113.5	113.1	120.8	151.4	177.0	192.7	215.6	164.7	138.6	141.1
8. Alberta.....	113.5	112.7	111.9	119.8	157.4	180.0	191.3	218.0	163.6	137.4	138.2
9. British Columbia.....	124.4	123.1	118.6	127.9	161.2	186.5	202.4	232.0	180.2	157.6	155.5

FUEL AND LIGHTING

1. Nova Scotia.....	80.1	82.4	81.6	87.8	112.9	130.3	143.3	170.6	194.0	161.7	163.8
2. Prince Edward Island.....	77.2	78.9	79.2	87.8	119.0	146.4	158.1	181.8	193.9	174.6	196.6
3. New Brunswick.....	88.0	92.5	92.4	100.4	122.7	145.3	161.8	185.3	198.1	173.1	174.8
4. Quebec.....	93.7	94.3	92.8	95.2	134.0	157.6	156.5	195.0	197.6	183.1	183.8
5. Ontario.....	95.2	94.6	93.5	97.4	123.7	157.4	165.9	198.5	203.1	190.2	194.1
6. Manitoba.....	122.6	124.0	121.0	123.8	141.7	158.4	174.1	206.3	221.4	194.5	203.9
7. Saskatchewan.....	139.2	136.7	124.5	129.0	142.6	159.4	178.8	210.3	216.5	205.8	201.7
8. Alberta.....	86.6	89.6	89.0	91.0	92.0	101.3	119.5	161.6	140.4	129.7	134.8
9. British Columbia.....	117.8	123.5	102.3	107.5	121.9	135.8	150.4	182.6	184.5	166.0	156.1

RENT

1. Nova Scotia.....	81.3	88.1	85.9	85.9	87.5	93.2	100.5	107.7	122.9	123.3	117.7
2. Prince Edward Island.....	36.2	36.2	36.2	43.5	46.6	55.9	70.3	84.5	95.3	117.4	121.7
3. New Brunswick.....	63.7	70.4	71.5	72.2	76.1	85.0	99.2	119.8	128.1	131.1	138.7
4. Quebec.....	73.0	73.0	73.7	78.5	80.2	77.2	75.7	93.0	106.2	113.4	118.0
5. Ontario.....	84.9	88.2	79.8	79.2	90.1	98.4	110.7	134.8	147.2	152.6	151.7
6. Manitoba.....	152.7	137.8	102.3	100.9	109.7	117.6	121.1	159.6	181.2	181.2	181.2
7. Saskatchewan.....	198.2	159.1	114.3	106.5	110.8	128.2	157.8	178.1	180.8	182.5	184.5
8. Alberta.....	156.8	145.5	114.9	106.8	111.3	120.6	134.6	154.7	158.5	161.2	157.7
9. British Columbia.....	106.1	106.4	85.2	81.8	83.3	100.8	108.0	119.3	132.0	132.1	132.1

GRAND TOTAL

1. Nova Scotia.....	90.6	94.5	96.2	103.3	126.3	142.9	154.9	175.3	154.7	139.1	140.1
2. Prince Edward Island.....	68.0	70.8	70.3	80.7	101.7	120.6	132.5	154.5	138.3	131.5	136.2
3. New Brunswick.....	83.8	89.0	91.7	100.2	122.5	140.5	152.6	177.8	157.9	143.0	147.7
4. Quebec.....	86.5	88.7	90.3	100.0	124.9	137.7	140.9	166.0	145.6	134.3	136.7
5. Ontario.....	93.2	96.2	94.6	103.2	130.0	147.7	158.7	187.1	163.5	151.4	152.5
6. Manitoba.....	124.9	122.0	108.9	113.0	133.2	151.0	163.3	197.4	176.8	160.1	160.7
7. Saskatchewan.....	145.5	132.3	115.1	117.1	136.3	157.8	178.9	202.1	177.2	162.8	163.9
8. Alberta.....	124.7	120.8	109.8	111.5	132.8	149.0	162.1	188.6	158.7	144.5	144.1
9. British Columbia.....	117.2	117.4	104.9	109.3	129.1	150.2	162.9	186.6	164.1	150.0	147.2

TABLE XI. INDEX NUMBERS OF A FAMILY BUDGET OF STAPLE FOODS, FUEL AND LIGHTING, AND RENT, BY PROVINCES IN CANADA—Continued.

Dominion Average, 1913 = 100

STAPLE FOODS

Province	1922												
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Year
1. Nova Scotia...	152.4	147.9	147.6	142.7	141.3	140.4	140.5	141.9	141.1	143.0	141.7	143.2	143.6
2. Prince Ed. Is..	133.3	133.2	133.6	131.9	127.7	129.5	126.6	127.0	131.7	124.2	126.3	129.2	129.5
3. New Brunswick.....	151.4	148.3	146.9	143.7	139.2	140.2	136.2	140.8	141.2	138.2	140.2	143.2	142.5
4. Quebec.....	144.9	139.4	137.7	133.8	131.1	130.0	132.5	136.3	133.3	132.9	134.1	136.3	135.2
5. Ontario.....	148.3	142.6	141.6	139.0	138.1	137.4	140.1	141.9	138.2	138.2	138.9	140.5	140.4
6. Manitoba.....	148.2	142.4	141.9	135.2	136.4	134.8	136.6	140.0	132.9	132.5	132.8	134.5	137.3
7. Saskatchewan.	150.7	144.6	144.2	133.8	133.3	136.7	133.8	135.8	135.2	135.6	135.1	139.7	138.6
8. Alberta.....	149.1	139.2	138.6	134.0	134.3	136.6	134.4	139.8	136.3	133.2	136.2	137.5	137.4
9. British Columbia.....	164.6	158.0	156.3	155.8	156.3	156.5	154.0	158.5	158.0	158.2	158.8	156.1	157.6

FUEL AND LIGHTING

1. Nova Scotia...	166.9	164.8	161.2	161.2	156.4	160.1	154.3	154.3	158.5	171.1	165.9	165.9	161.7
2. Prince Ed. Is..	168.0	169.0	170.6	168.5	169.0	166.9	175.9	175.9	177.4	182.2	185.8	185.8	174.6
3. New Brunswick.....	181.1	177.4	173.8	173.2	173.2	171.1	169.0	169.0	171.1	169.6	173.8	175.3	173.1
4. Quebec.....	185.3	183.7	183.7	182.2	176.9	176.4	175.9	174.3	194.8	189.0	188.5	187.4	183.1
5. Ontario.....	189.0	186.9	186.4	184.3	183.7	182.7	184.3	186.9	198.4	203.7	199.0	197.4	190.2
6. Manitoba.....	195.3	187.9	189.0	191.6	188.5	189.5	189.5	191.6	201.0	202.6	204.7	202.6	194.5
7. Saskatchewan.	212.1	210.1	207.9	207.9	210.5	210.5	207.9	207.9	195.3	193.9	202.1	199.5	205.8
8. Alberta.....	130.7	130.7	124.4	123.4	122.3	121.3	120.7	142.3	134.9	125.5	139.1	140.7	129.7
9. British Columbia.....	178.0	175.3	174.3	177.4	177.4	177.4	153.3	155.4	157.5	154.3	156.4	155.9	166.0

RENT

1. Nova Scotia...	124.2	124.2	124.2	124.2	122.8	122.8	122.8	122.8	122.8	122.8	122.8	122.8	123.3
2. Prince Ed. Is..	116.6	116.6	116.6	116.6	116.6	116.6	116.6	116.6	116.6	116.6	121.7	121.7	117.4
3. New Brunswick.....	126.9	126.9	126.9	126.9	126.9	133.3	133.3	133.3	136.4	136.4	136.4	136.4	131.7
4. Quebec.....	103.5	111.8	111.8	112.2	113.3	115.3	115.3	115.3	113.7	113.7	113.7	115.3	113.4
5. Ontario.....	152.4	152.4	151.3	151.8	152.6	153.2	153.2	153.2	153.2	153.2	152.2	152.2	152.6
6. Manitoba.....	181.2	181.2	181.2	181.2	181.2	181.2	181.2	181.2	181.2	181.2	181.2	181.2	181.2
7. Saskatchewan.	181.2	181.2	181.2	181.2	181.2	181.2	181.2	184.5	184.5	184.5	184.5	184.5	182.5
8. Alberta.....	161.7	161.7	161.7	155.3	161.7	161.7	161.7	161.7	161.7	161.7	161.7	161.7	161.2
9. British Columbia.....	132.1	132.1	132.1	132.1	132.1	132.1	132.1	132.1	132.1	132.1	132.1	132.1	132.1

GRAND TOTAL

1. Nova Scotia...	144.7	142.1	141.4	138.9	137.1	137.1	136.3	137.1	137.2	139.4	138.5	139.3	139.1
2. Prince Ed. Is..	132.3	132.4	132.8	131.7	129.5	130.2	129.9	130.1	132.7	129.5	132.9	134.4	131.5
3. New Brunswick.....	147.1	144.9	143.7	141.9	139.6	142.1	139.7	142.1	143.6	141.9	143.5	145.3	143.0
4. Quebec.....	138.3	136.0	135.1	133.0	131.2	131.3	132.5	134.3	134.9	133.9	134.5	136.1	134.3
5. Ontario.....	155.2	151.9	151.0	149.5	149.2	149.0	150.6	151.9	151.8	152.2	151.6	152.2	151.4
6. Manitoba.....	165.8	161.9	161.7	158.6	158.8	158.1	159.0	161.1	158.7	158.7	159.1	159.7	160.1
7. Saskatchewan.	169.5	166.0	165.5	160.1	162.8	161.9	160.1	162.2	160.2	160.8	161.1	163.1	162.8
8. Alberta.....	151.0	145.8	144.6	139.9	142.1	143.2	141.9	147.7	144.9	141.9	145.3	146.3	144.5
9. British Columbia.....	155.3	151.4	150.5	150.6	150.9	151.0	146.4	149.0	149.0	148.8	149.3	147.5	150.0

**INDEX NUMBERS OF A FAMILY BUDGET OF STAPLE FOODS, FUEL AND LIGHTING,
AND RENT, BY PROVINCES IN CANADA—Continued.**

Dominion Average for 1913=100

STAPLE FOODS

Province	1923												
	Jan.	Feb.	Mar.	April	May	June	July	Aug	Sept.	Oct.	Nov.	Dec.	Year
1. Nova Scotia...	145.6	148.8	151.6	152.0	149.4	147.3	145.2	148.3	147.2	149.4	151.2	149.4	148.8
2. Prince Ed. Is..	128.5	130.8	132.6	131.1	132.1	129.9	128.1	127.3	127.4	130.7	130.2	130.6	130.0
3. New Bruns- wick.....	142.8	146.0	150.1	148.6	146.8	142.6	140.2	145.2	147.7	147.6	149.9	151.2	146.6
4. Quebec.....	139.6	139.6	144.1	141.9	134.8	132.8	132.3	136.4	134.1	135.2	135.6	137.7	137.0
5. Ontario.....	142.4	142.6	146.0	144.3	139.0	136.7	137.4	144.9	143.4	145.7	144.6	145.3	142.7
6. Manitoba.....	138.5	135.3	140.0	137.1	133.2	132.5	129.9	138.7	134.7	138.2	139.3	138.9	136.4
7. Saskatchewan.	142.7	142.7	144.6	140.7	139.6	139.7	138.2	140.1	137.8	140.2	142.8	144.1	141.1
8. Alberta.....	139.8	138.2	141.9	137.1	135.2	134.8	134.5	136.0	135.6	140.7	141.6	143.1	138.2
9. British Colum- bia.....	155.2	152.2	156.7	153.6	153.7	154.2	152.2	154.0	155.0	156.9	161.5	160.3	155.5

FUEL AND LIGHTING

1. Nova Scotia...	163.0	167.5	165.4	163.8	162.7	160.6	161.2	160.1	165.9	163.8	163.8	162.7	163.8
2. Prince Ed. Is..	185.8	185.8	207.9	214.2	212.6	212.6	190.0	190.0	190.0	190.0	190.0	190.6	196.6
3. New Bruns- wick.....	173.2	178.5	178.5	174.8	176.3	174.8	174.8	174.8	175.3	171.1	170.6	174.8	174.8
4. Quebec.....	190.6	193.7	192.7	191.1	179.0	178.0	178.5	179.0	180.1	181.1	180.6	181.6	183.8
5. Ontario.....	198.4	200.0	197.9	197.4	194.8	190.6	190.6	191.6	190.0	191.6	193.7	192.7	194.1
6. Manitoba.....	201.6	202.1	202.6	206.8	206.8	206.8	198.4	200.5	205.8	204.7	204.7	206.3	203.9
7. Saskatchewan.	195.8	203.1	202.6	200.0	202.6	203.7	203.7	202.6	206.3	199.5	200.0	200.0	201.7
8. Alberta.....	136.0	143.3	133.3	137.0	136.0	133.3	134.9	135.4	134.4	134.4	135.4	123.9	134.8
9. British Colum- bia.....	157.0	155.9	157.0	157.5	155.9	155.9	154.9	155.4	155.9	155.9	155.9	155.9	156.1

RENT

1. Nova Scotia...	122.8	122.8	122.8	117.6	117.6	115.5	115.5	115.5	115.5	115.5	115.5	115.5	117.7
2. Prince Ed. Is..	121.7	121.7	121.7	121.7	121.7	121.7	121.7	121.7	121.7	121.7	121.7	121.7	121.7
3. New Bruns- wick.....	136.4	136.4	136.4	136.4	139.8	139.8	139.8	139.8	139.8	139.8	139.8	139.8	138.7
4. Quebec.....	115.5	115.5	115.5	115.3	119.3	119.3	119.3	119.3	119.3	119.3	119.3	119.3	118.0
5. Ontario.....	152.2	152.2	152.2	152.2	152.2	151.6	151.6	151.6	151.1	151.1	151.1	151.1	151.7
6. Manitoba.....	181.2	181.2	181.2	181.2	181.2	181.2	181.2	181.2	181.2	181.2	181.2	181.2	181.2
7. Saskatchewan.	184.5	184.5	184.5	184.5	184.5	184.5	184.5	184.5	184.5	184.5	184.5	184.5	184.5
8. Alberta.....	161.7	161.7	161.7	158.6	158.6	158.6	158.6	158.6	158.6	158.6	148.9	148.9	157.7
9. British Colum- bia.....	132.1	132.1	132.1	132.1	132.1	132.1	132.1	132.1	132.1	132.1	132.1	132.1	132.1

GRAND TOTAL

1. Nova Scotia...	140.5	142.4	143.6	141.8	140.3	138.3	137.2	138.7	138.9	139.7	140.7	139.3	140.1
2. Prince Ed. Is..	133.7	135.2	139.1	139.3	139.5	138.3	134.4	133.9	134.0	135.7	135.4	135.4	136.2
3. New Bruns- wick.....	144.8	147.1	149.2	148.0	148.4	146.0	144.8	147.3	148.8	148.1	149.2	150.1	147.7
4. Quebec.....	137.9	138.3	140.6	139.5	135.5	134.3	134.1	136.3	135.3	136.0	136.1	137.0	136.7
5. Ontario.....	153.4	153.6	155.1	154.2	151.1	148.8	149.1	153.1	152.0	153.4	153.1	153.4	152.5
6. Manitoba.....	161.7	160.1	162.5	161.3	159.2	158.9	156.8	161.7	160.2	161.9	162.4	162.2	160.7
7. Saskatchewan.	163.9	165.2	165.8	163.7	163.5	163.4	162.6	163.4	163.1	163.1	164.5	165.1	163.9
8. Alberta.....	146.5	146.6	147.2	144.1	143.0	142.4	142.5	143.4	143.0	145.6	142.9	142.2	144.1
9. British Colum- bia.....	147.2	145.6	148.0	146.4	146.3	146.5	145.3	146.3	146.9	147.9	150.3	149.7	147.2

PRICES IN OTHER COUNTRIES

INDEX NUMBERS OF WHOLESALE PRICES IN BRITAIN IN 1923

All index numbers of wholesale prices in the United Kingdom indicate a rising movement up to April then a slump until August or September followed by a decided upward swing to the end of the year. The Board of Trade Index was 157.1 in January, 162.0 in April, 154.7 in August and 163.6 in December, 1913 being taken as 100.

At the beginning of 1923 there was some hope of a moderate trade revival but the influence of the Ruhr occupation brought about a set back. It is true that the immediate effect was a greatly increased demand for coal and iron products from Britain because of the temporary discontinuance of production in the occupied territory and the diminished coal supplies for France and Belgium. Prices in these commodities rose and their influence is seen in the higher index number from January to April. The general level of prices might have risen higher had it not been for the depressing influence which the occupation exercised on prices other than those for coal and iron. The demand for the latter commodities eased off later because of increasing output in the Ruhr and the augmented production of iron and steel in Belgium and France. Keen competition gradually brought prices down and in the Fall after a period of declining index numbers they had reached a level which was sufficiently low to serve as a basis for business expansion. There was at the same time an improvement in demand arising in part from the needs of Japan, particularly for black steel sheets. Due to higher prices for iron and steel, cotton and foods, the index number moved upward again at the end of the year. The general index number (Board of Trade) for the two years 1922 and 1923 indicates virtual stability, being 158.8 in the former and 159.1 in the latter. If, however, the prices of various groups of commodities are examined it will be seen that the apparent stability was the result of the neutralising effect of contrary movements.

An examination of the index number by groups of commodities shows that the prices of all foodstuffs were lower in 1923. The Board of Trade index for all foods in 1922 was 165.2 and it was 154.9 in 1923. There were declines in the three food groups of this index number. Cereals, due to bountiful American harvests, good European crops and the re-entry of Russia into the export market, dropped from 151.1 to 139.2. Meats and fish declined from 172.1 in 1922 to 155.7 in 1923. The chief declines in this group were for hogs, bacon and sheep. The index for other foods was 172.3 in 1922 and 169.4 in 1923. The decline was due to low prices at the beginning of the year but in the latter half prices were at a higher level due in the main to scarcity of fruit and vegetables, particularly potatoes, because of poor crops. Sugar prices were high on account of increased world consumption and a relatively inadequate supply.

The Iron and Steel group index was 136.8 in 1922 and 147.2 in 1923; the higher level being due in the main to the high prices which prevailed after the Ruhr occupation. Other metals rose from 141.2 to 143.0 due largely to the influence of tin ingots. Cotton rose from 182.2 to 201.9 because of the high cost of the raw materials. Other textiles rose from 165.5 to 171.1 the influence of wool being predominant. Other commodities declined from 166.0 to 161.9. The total index for 1922 was 158.8 and for 1923 159.1. It will be seen that the average level for the two years compared indicates virtual stability, but it should be noted that at the end of 1923 prices were higher than at any other time in the year. In the Board of Trade index December was the high month, the index then being 163.6 relatively to 100 in 1913. This was also true of the Economist index which was 170.1 and of the Times index which was 169.1 in December. The U.S. Federal Reserve Board English index was 177 in December which was the high mark. The index published by the Statist was highest in

April, being then 157·6. In December it was 156·7. Looking back over the year it cannot be said that trade showed uniform tendencies. There was improvement in some lines and set-backs in others so that the general result appeared to be fairly stable.

One of the important British industries which experienced a bad year was that of cotton. In ordinary times cotton represents about one third of the value of the annual exports of manufactured goods. Depressed trade in this industry is, therefore, a very serious matter. Short time has been common throughout the country and many mills are closed. There have been enormous declines in the exports of cotton textiles to various countries. There is plenty of demand, but it is ineffective because goods cannot be supplied at sufficiently low prices. Cotton cloths are three times dearer than in prewar days, but the earnings of the people of India, for example, have been only slightly increased. Indian products, such as tea, have been affected by the condition of Russia and unless Russia can buy Indian goods India cannot buy Lancashire cottons. China with her civil wars is a poorer customer; Turkey and the Near East, big customers in prewar times, have only recently arrived at a state of peace. Under these circumstances the cotton industry which is largely an export one was inevitably depressed. The high price of raw cotton is cited as the main reason for preventing cotton cloth being produced at a price which can be paid by importing countries. This is, however, not the only reason. During the war and the post-war boom there was much overcapitalization of the industry which has made for high overhead cost. The universal reduction of hours of labour has also been blamed for increasing costs. It is claimed too, that co-operation and co-ordination in the industry would do much to reduce expenses. The conditions described prevail in the section of the industry using American cotton which is by far the largest part of it. The Egyptian section, on the other hand, is much improved, a demand for finer counts and fancy cloths being well maintained. The United States increased its purchases from 96,000,000 square yards in 1922 to 175,000,000 in 1923, the increase consisting chiefly in fine cloths.

The wool trade has also suffered during 1923. The price of raw materials was, on the whole, upward and that of finished products could not be advanced proportionately, hence profits were diminished or disappeared altogether. British woollens were subjected in foreign markets and even in the home markets to the intense competition of continental countries with depreciated currencies and low labour costs. Many Bradford mills were working only three days a week because of slack trade. The demand by Europe and the United States for raw wool kept prices high.

Another factor entering to some extent into the costs of the woollen, cotton and other industries was the heavy taxation prevailing in Great Britain. For example, every product must contain as a portion of its own cost a charge for unemployment contribution. At the end of 1923 there were in the neighborhood of 1,250,000 unemployed in Great Britain. This vast amount of unemployment cannot all be attributed to depressed trade. It is a matter of population as well as trade. War, and the exceptional conditions following it and the high cost of living, brought many people into industry who had not been employed before and there has been little emigration. It has been estimated that before the war the normal condition was 200,000 out of work. It is claimed the post-war normal will be 750,000. The density of population in England is said to have reached a stage where it clogs industry. If a surplus population of from 2,000,000 to 3,000,000 could emigrate industry would be relieved of a heavy cost burden.

INDEX NUMBERS OF WHOLESALE PRICES IN THE UNITED STATES IN 1923

The various index numbers of wholesale prices compiled in the United States all indicate an upward movement for the first third of 1923 followed by a slump for four months which was succeeded by a rise in September. During the last quarter of the year the Bureau of Labour index number declined two points, that of the Federal Reserve Board remained stationary, Bradstreet's rose four points and Dun's was practically stable. The Bureau of Labour index agrees with that compiled by Prof. Irving Fisher as regards the direction of price trend during the last quarter of the year. In January the Bureau's index was 156; it rose to 159 by April, dropped to 150 by August, rose again to 154 in September and then declined a point per month to 151 in December. A detailed examination of this index number brings out the following points. Farm products were inclined, on the whole, to drop until August, when, due largely to the influence of cotton, the index number increased. It was 143 in January, 135 in July and 145 in December. The food group rose until April and May, declined for the next three months and then rose again in September, after which it remained comparatively stable. It was 140 in January, 144 in April, 141 in August and 147 in December. Cloths and clothing rose to April, fell until August and then tended to rise again. The index was 196 in January, 205 in April, 193 in August and 203 in December. Fuel and lighting, due to the influence of crude oil prices, fell steadily throughout the year from 218 in January to 162 in December. Metals and metal products rose until April and declined until November. The index was 133 in January, 154 in April and 141 in November. Building materials rose until April and then declined to the end of the year. They were 188 in January, 204 in April and 178 in December. Chemicals and drugs rose until April, declined to August and rose again during the remainder of the year. They were 131 in January, 136 in April, 127 in August and 130 in December. Housefurnishing goods were 184 in January, 187 in July, 183 in October and 176 in December. The miscellaneous group commenced the year at 124 and was 127 in March and 116 in December.

The course of prices as reflected in the index numbers was due in the first part of the year to the great industrial activity which had developed in the United States. Building had attained the condition of a boom. Railroads and automobile, electrical and building industries were making big demands of the iron and steel makers. High wages afforded a purchasing power to consumers which created a demand for many classes of goods. Business was expanding so rapidly that the Federal Reserve raised interest rates to check the tendency to inflated credit and soaring prices. The next four months of the year registered a slowing up of the industrial activity due to several reasons. Wages had become so high in the building trades that many projected enterprises were curtailed or cancelled. Raw wool and cotton prices increased to such an extent that it was feared they could not be passed on to consumers. Cotton mills in New England went on short time. High wages in various other lines were an element in a cost of production which created doubts as to the ability of the consumer to pay prices that would yield a profit, hence manufacturers adopted a policy of avoiding the accumulation of large stocks. The industrial activity was due almost entirely to the vast capacity for home consumption in the United States, only 6 per cent of American production being exported. Nevertheless the exports are of great importance and the home situation was affected by the diminution (of copper for example) which ensued after the Ruhr occupation and the debacle of the German mark. The continued low purchasing power of Europe for American foodstuffs was a factor which tended to keep the food group at a comparatively low level, and the high exchange value of the American dollar proved an insurmountable obstacle to export trade in many lines.

The last four months of the year showed some improvement because the falling prices of some goods were counterbalanced by the rising prices of raw cotton and the influence of a record holiday trade. The final result of the industrial activity which created production records in some lines, as for example in the manufacture of automobiles, was to raise the general index for 1923 to 154 as compared with 149 in 1922.

OTHER FOREIGN INDEX NUMBERS

German index numbers reveal the fact that in 1923 the German mark became practically worthless. Taking the index in 1913 as 100, prices rose to 278,000 in January and 126,160,000,000 in December 1923. When the mark currency had been reduced to practical impotence by inflation an effort was made to establish a new unit called the "rentenmark". By this means some success has been achieved in making German currency more stable for the time being at any rate.

The story told by French and Belgian index numbers in 1923 is one of inflation. The policy of borrowing adopted by France to finance reconstruction and to meet huge military expenditures with the expectation of being reimbursed by reparation payments was responsible for the inflation of the currency. The depreciation of the franc was accelerated towards the end of the year by the appointment of a committee of experts to examine the German capacity to pay reparations. This created a bad psychological effect on French finance because it was feared that the conclusions might be unfavourable to French hopes. A drastic policy of taxation was adopted to re-establish confidence in the French financial position. Because of depreciated currencies both France and Belgium have been able to undersell Britain in certain lines. Competition in woollen goods, iron and steel has been very noticeable. The French index (*Statistique Générale*.) was 386.9 in January and 446.0 in December, and the Belgian 434 in January and 545 in December.

In most other European countries, with the exception of Russia and Poland, prices were comparatively stable during the year. The Russian index was 20,420,000 in January, 1923, relative to 1 in 1913 and 3,781,000,000 in December. In Switzerland, Norway and Italy prices on the whole showed rising tendencies as compared with 1922 and in Holland, Sweden, Spain, Czecho-Slovakia, Finland and Bulgaria they were lower, but the general index numbers of none of these countries showed any marked change from conditions prevailing in 1922.

General wholesale prices in India were slightly lower in 1923 being 176 as compared with 180 in 1922. Chinese prices (Shanghai) were higher being 145.6 in 1922 but well over 150 in 1923. The Japanese index was fairly stable until after the earthquake when it rose considerably. It was 184.3 in January and 210 in December.

Australian prices were rising up to July, but commencing with August a decline set in. Those of New Zealand were on a lower level in 1923 than in 1922. South African prices were comparatively stable and Egyptian prices lower.

FOREIGN INDEX NUMBERS OF RETAIL PRICES

Index numbers of the retail prices of foods and of the cost of living in other countries will be found in Table No. XIII. By reference to this table it will be seen that the movement of retail prices in 1923 as compared with 1922 was downward in Britain, Ireland, Holland, Norway, Sweden, Denmark, Spain, Italy (Milan), Czecho-Slovakia, India (Bombay), New Zealand, South Africa and Cairo. The movement was to higher levels in the United States, France, Belgium, Germany, Austria, Hungary, Switzerland, Italy (Rome), Greece, Bulgaria, Finland, Poland, Esthonia, Australia, and New South Wales.

TABLE XII.—INDEX NUMBERS OF WHOLESALE

Country		Canada					United	
Authority		Dominion Bureau of Statistics	Federal Reserve Board	Michel	Bank of Commerce		Bureau of Labour Statistics	Federal Reserve Board
Number of Commodities		238	70	40	24 exports	24 imports	404	100
Base Period		1913	1913	1900-09	1909-13	1909-13	1913	1913
1	1913.....	*100	100		103.6x	101.2x	100	100
2	1914.....	102.3			105.9x	97.2x	98	
3	1915.....	109.9			115.4x	114.8x	101	
4	1916.....	131.6			131.5x	141.3x	127	
5	1917.....	178.5			187.3x	210.5x	177	
6	1918.....	199.0			207.2x	221.1x	194	
7	1919.....	209.2	207	234.0	222.1x	221.1x	206	211
8	1920.....	243.5	250	255.0	270.1x	272.0x	226	239
9	1921.....	171.8	167	181.0	158.5x	150.3x	147	149
10	1922.....	152.0	149	164.0	154.2x	161.7x	149	158
11	1923.....	153.0	150	166.0	154.8x	166.6x	154	164
12	1920 January.....	233.4	239	280.8	239.98	233.23	233	248
13	February.....	238.8	249	281.2			232	248
14	March.....	241.3	253	287.6			234	253
15	April.....	251.0	265	295.2			245	267
16	May.....	256.7	279	298.3			247	269
17	June.....	255.1	276	296.9			243	262
18	July.....	256.3	274	292.9	270.12	271.96	241	254
19	August.....	250.2	258	274.4			231	240
20	September.....	245.5	244	254.4			226	232
21	October.....	236.3	234	242.1	230.92	240.61	211	214
22	November.....	224.5	221	233.1	224.18	219.03	196	196
23	December.....	217.2	208	221.6	204.89	213.43	179	179
24	1921 January.....	200.6	199	212.6	199.02	186.69	170	168
25	February.....	191.1	189	197.8	188.37	173.73	160	157
26	March.....	186.0	184	190.0	179.27	170.07	155	152
27	April.....	179.5	177	186.4	175.12	161.75	148	146
28	May.....	170.5	168	176.8	165.82	157.23	145	145
29	June.....	164.5	165	169.8	160.23	151.75	142	142
30	July.....	163.7	163	167.0	158.47	150.25	141	145
31	August.....	165.5	166	165.4	163.51	147.98	142	146
32	September.....	161.7	158	164.4	159.26	147.92	141	146
33	October.....	155.6	149	161.5	150.06	148.81	142	145
34	November.....	153.6	145	160.0	144.05	150.34	141	145
35	December.....	150.6	145	161.9	143.43	148.10	140	142
36	1922 January.....	151.7	144	165.2	147.17	147.88	138	142
37	February.....	153.5	149	163.7	150.43	145.65	141	146
38	March.....	153.3	150	161.0	148.27	144.93	142	147
39	April.....	153.4	152	161.2	151.74	142.50	143	149
40	May.....	153.6	154	160.9	157.63	144.74	143	158
41	June.....	152.4	153	164.5	152.25	154.02	150	161
42	July.....	153.8	154	165.3	154.23	161.68	155	165
43	August.....	151.4	149	164.7	153.89	171.49	155	166
44	September.....	147.2	144	162.9	148.76	165.52	153	164
45	October.....	147.8	145	166.2	144.71	166.46	154	165
46	November.....	151.5	147	168.3	145.82	162.44	156	164
47	December.....	152.8	147	170.2	146.26	161.65	156	165
48	1923 January.....	151.4	148	171.9	151.97	165.29	156	166
49	February.....	153.6	152	176.3	150.70	165.11	157	166
50	March.....	155.9	155	179.2	154.24	172.69	159	169
51	April.....	156.9	156	176.2	152.57	167.05	159	170
52	May.....	155.2	155	179.1	153.83	167.92	156	167
53	June.....	155.5	153	177.2	153.78	167.53	153	164
54	July.....	153.5	151	176.4	154.77	166.57	151	159
55	August.....	153.5	150	178.6	154.84	164.46	150	159
56	September.....	154.6	149	178.8	153.29	163.59	154	163
57	October.....	153.1	147	174.2	152.07	163.81	153	163
58	November.....	153.3	145	176.9	148.25	163.15	152	163
59	December.....	153.5	143	177.3	147.07	164.67	151	163

(x) July

PRICES IN CANADA AND OTHER COUNTRIES.

States						United Kingdom				
Bradstreet		Dun		Gibson	Annal- ist	Board of Trade	Econ- omist	Statist	Times	U.S. Federal Reserve Board
106	106	200	200	22 foods	25 foods	150	44	45	60	65-70
—	1913	—	1913	1913	1890-99	1913	1901-05	1867-77	1913	1913
\$		\$								
9-2115	100	120-887	100	100	100	100	100	100	100	100
8-9034	97	122-211	101	105	104	.....	98-7	100	.....	.....
9-8530	107	126-393	104	110	102	.....	123-1	127-1	.....	.....
11-8237	128	148-807	122	129	126	.....	160-5	159-5	.....	.....
15-6385	170	204-121	169	191	187	.....	204-1	206-1	.....	.....
18-7117	203	229-220	190	211	205	.....	224-9	226-5	.....	.....
18-6642	203	230-846	190	209	211	.....	235-1	241-9	.....	241
18-8095	204	248-721	205	219	202	307-3	283-2	295-3	.....	310
11-3696	123	170-451	141	124	125	197-2	181-0	182-4	.....	198
12-1185	132	171-660	142	124	133	158-8	159-5	154-1	157-8	165
13-4028	146	.....	157	127	127	159-1	162-1	152-9	161-8	170
20-3638	221	247-394	205	224	211	296-6	288-5	288-6	230-4	305
20-8690	227	253-748	210	219	212	310-3	303-1	306-3	340-0	320
20-7950	226	253-016	209	230	214	319-0	310-2	308-0	352-6	329
20-7124	225	257-901	213	254	229	325-2	305-7	313-1	352-9	334
20-7341	225	263-332	218	267	230	325-5	304-5	305-9	347-8	340
19-8752	216	262-149	217	266	227	322-4	291-4	300-8	334-8	339
19-3528	210	260-414	215	244	220	316-9	292-5	299-5	332-8	326
18-8273	204	252-288	209	217	219	313-1	287-6	298-2	324-7	322
17-9746	195	248-257	205	204	191	311-4	283-9	292-6	318-2	315
16-9094	184	237-341	196	184	177	302-3	266-5	282-2	305-5	297
15-6750	170	227-188	188	165	170	286-9	244-9	263-3	269-5	280
13-6263	148	211-628	175	148	146	263-8	220-0	243-6	251-2	260
12-6631	137	198-600	164	141	141	245-9	208-6	232-0	228-9	244
12-3689	134	185-822	154	136	133	225-2	192-2	215-3	211-1	226
11-8650	129	181-921	150	139	138	210-8	189-3	208-5	203-4	213
11-3749	123	174-404	144	129	130	204-8	183-0	199-8	198-2	206
10-8208	117	166-658	138	126	122	201-7	182-3	190-8	193-3	201
10-6169	115	165-995	137	120	117	197-7	178-6	183-3	186-7	197
10-7284	117	159-833	132	123	119	194-1	178-2	186-1	186-5	196
11-0576	120	163-677	135	125	126	190-0	178-9	181-5	183-8	195
11-0868	120	162-619	134	118	125	187-0	182-8	175-8	180-8	194
11-1879	121	161-839	134	111	120	180-7	170-4	162-8	171-5	181
11-3514	123	163-665	135	107	114	172-8	165-5	160-8	167-5	177
11-3127	123	164-531	136	109	115	167-9	161-8	157-2	162-1	172
11-3725	123	164-444	136	111	116	164-0	159-1	155-9	158-6	170
11-4190	124	164-974	136	121	122	161-8	158-2	155-5	155-9	167
11-6001	126	169-721	140	126	130	160-0	159-6	156-8	156-2	168
11-5317	125	166-263	137	127	130	160-1	159-1	158-6	157-9	167
11-7044	127	168-096	139	128	132	160-6	162-3	159-4	158-0	171
11-9039	129	169-997	141	124	131	159-9	163-0	159-5	158-7	169
12-1069	131	173-743	144	125	138	160-3	163-2	157-6	158-8	171
12-0688	131	173-558	144	116	141	156-3	158-1	152-5	156-2	168
12-0793	131	172-479	145	116	142	154-3	155-6	150-5	155-6	165
12-5039	136	175-649	145	120	139	155-2	158-2	153-1	158-8	160
13-3482	145	182-291	151	124	140	157-6	159-0	153-6	160-7	162
13-7835	150	185-462	153	126	135	155-8	158-3	151-9	158-6	164
13-7011	149	185-637	154	124	129	157-0	160-6	153-2	159-7	165
13-7236	149	186-250	154	124	130	157-6	163-5	155-2	162-0	168
13-9332	151	191-157	158	130	131	160-3	163-1	156-1	163-6	173
13-9304	151	193-087	160	134	132	162-0	164-9	157-6	164-9	175
13-6665	148	192-944	160	130	132	159-8	163-8	155-5	162-5	173
13-3841	145	191-414	158	124	123	159-5	159-7	150-4	158-8	171
13-0895	142	188-711	156	125	122	156-5	155-3	146-8	155-6	168
12-8201	139	186-675	154	126	122	154-7	155-5	147-1	156-6	164
12-9143	140	187-981	155	129	126	158-0	159-6	150-4	160-1	165
13-0974	142	190-827	158	130	126	158-1	160-4	150-2	161-1	166
13-1378	143	191-844	159	128	126	161-1	168-6	155-8	168-1	171
13-4358	146	190-923	158	126	125	163-4	170-1	156-7	169-1	177

TABLE XII.—INDEX NUMBERS OF WHOLESALE PRICES

		EUROPE					
		France		Alsace Lorraine	Germany		Austria
Authority		Statistique générale	U.S. Federal Reserve Board		Federal Statistical Office	Frank- furter Zeitung	Federal Statistical Office
Number of Commodities		45	70	55	38	98	
Base Period		1901-10	1913	July 1914	1913	July 1914	Jan- July 1914
1	1913.....	100	100		100		
2	1914.....	102.0		100	106	100	100
3	1915.....	139.8			142		
4	1916.....	188.2			153		
5	1917.....	261.6			179		
6	1918.....	339.2			217		
7	1919.....	356.2			415		
8	1920.....	509.4	512		1,486	1,997	
9	1921.....	345.0	344		1,911	2,127	
10	1922.....	326.6	319		34,182	32,792	
11	1923.....	419.0	394		16,619,873,719*	26,523,815,699*	1,789,000
12	1920 Jan.....	486.8	417	463.5	1,243		
13	Feb.....	521.9	441	525.5	1,670		
14	Mar.....	554.5	479	549.4	1,694		
15	April.....	587.5	525	576.8	1,556		
16	May.....	550.1	537	623.5	1,502		
17	June.....	452.7	500	587.1	1,377		
18	July.....	495.6	485	535.3	1,363		
19	Aug.....	501.3	500	524.9	1,446		
20	Sept.....	525.7	497	528.3	1,495		
21	Oct.....	503.0	483	515.4	1,462		
22	Nov.....	460.2	456	484.7	1,506		
23	Dec.....	434.8	420	457.4	1,437		
24	1921 Jan.....	406.9	387	438.8	1,439	2,130	
25	Feb.....	378.1	364	405.1	1,376		
26	Mar.....	360.5	345	381.7	1,338		
27	April.....	347.7	333	364.3	1,326		
28	May.....	330.0	323	343.8	1,308		
29	June.....	325.6	311	326.6	1,366		
30	July.....	330.7	312	328.6	1,428		
31	Aug.....	331.9	302	324.1	1,917		
32	Sept.....	344.6	301	340.9	2,067		
33	Oct.....	331.9	295	363.3	2,460		
34	Nov.....	332.4	292	354.9	3,416		
35	Dec.....	326.3	287	351.9	3,487		
36	1922 Jan.....	313.7	306	350.8	3,665	4,217	
37	Feb.....	306.4	303	343.7	4,103	4,599	
38	Mar.....	307.4	307	336.0	5,433	5,420	
39	April.....	313.7	320	332.1	6,355	6,703	
40	May.....	316.9	324		6,458	7,384	
41	June.....	325.0	325		7,030	7,851	
42	July.....	325.1	328	346.0	10,059	9,102	
43	Aug.....	331.2	320		19,202	13,978	
44	Sept.....	329.3	315		28,698	29,116	
45	Oct.....	337.4	315	343.0	56,601	43,223	
46	Nov.....	352.1	329	350.0	115,100	94,492	
47	Dec.....	361.9	337	362.0	147,480	167,412	
48	1923 Jan.....	386.9	346	373.0	278*	205,417	1,698,600
49	Feb.....	421.8	380	398.0	558*	715,881	1,721,500
50	Mar.....	424.0	398	430.0	489*	677,000	1,852,100
51	April.....	414.7	390	428.0	521*	642,700	1,875,800
52	May.....	406.5	386	414.0	817*	823,700	1,894,500
53	June.....	408.6	394	406.0	1,939*	1,498,000	1,833,900
54	July.....	406.7	391	413.0	7,479*	3,989,800	1,789,300
55	Aug.....	413.1	391	417.0	94,404*	28,359,900	1,657,400
56	Sept.....	423.6	404	439.0	2,395,000*	306,335,800	1,779,400
57	Oct.....	420.5	404	444.0	710,000,000*	18,295†	1,759,700
58	Nov.....	446.0	416	448.0	72,570,000†	4,907,150†	1,779,500
59	Dec.....	458.6	426	463.0	126,160,000†	161,700,000†	1,818,100

* 000's omitted.

† 000,000's omitted.

IN CANADA AND OTHER COUNTRIES.—Continued

Switzer- land	Belgium	Holland	Norway	Sweden		Den- mark	Spain	Italy	
Dr. Lorenz	Ministry of Indus- try and Labour	Central Bureau of Sta- tistics	Okono- misk Revue	Göte- bergs Handels Tidning	Com- merce Dept.	Finans- tidende	Dir. Gen. of Sta- tistics	Bachi	Milan Chamber of merce
71	130	48	93	47	160	33	74	100	125
July 1914	April 1914	1913	Dec.31,'13 June 30,'14	July 1,'13 June 30,'14	1913	July 1,'12 June 30,'14	1913	1901-05	1913
.....	.....	100	100	100	100	100	100	100	100
100	100	105	115	116	.....	134	101	95.1	.....
.....	.....	145	159	145	.....	149	119	132.7	.....
.....	.....	222	233	185	.....	206	141	199.7	.....
.....	.....	286	341	244	.....	284	166	306.3	.....
.....	.....	392	345	339	.....	292	207	409.1	.....
.....	.....	297	322	330	.....	340	204	364.4	.....
.....	.....	281	377	347	359	341	221	624.4	.....
196	.....	179	268	211	222	178	190	577.5	517
168	367	160	233	162	173	181	176	562.3	529
180	497	151	232	157	163	201	172	574.6	536
.....	.....	287	333	319	343	340	.....	507	.....
323	.....	283	342	342	357	.....	.....	556	.....
.....	.....	286	351	354	366	.....	.....	602	.....
.....	.....	292	354	354	371	.....	.....	664	.....
.....	.....	293	368	361	374	.....	.....	660	.....
.....	.....	294	382	366	376	.....	.....	632	.....
.....	.....	296	409	363	276	383	.....	604	.....
.....	.....	288	417	365	375	385	.....	625	.....
.....	.....	285	425	362	370	394	.....	656	.....
.....	.....	283	419	346	358	398	.....	659	.....
.....	.....	260	403	331	338	403	.....	670	.....
.....	.....	233	377	299	306	374	.....	655	.....
238	.....	213	344	267	272	341	219	642	.....
230	.....	197	319	250	256	290	203	613	.....
219	.....	188	312	237	249	280	193	604	.....
208	.....	176	297	229	239	270	191	584	.....
186	.....	181	294	218	230	257	187	547	.....
185	.....	182	294	218	223	254	186	509	472.78
179	.....	176	300	211	216	253	186	520	466.06
177	347	180	297	198	211	254	183	542	496.88
181	368	180	287	182	201	224	183	580	526.60
184	372	169	286	175	194	202	185	599	548.76
182	374	165	276	174	189	186	184	595	554.10
177	369	165	269	172	188	188	183	595	555.53
177	366	161	260	170	181	178	180	577.2	549.94
172	356	162	253	166	179	177	179	562.5	535.62
172	350	161	240	164	177	182	177	533.4	512.6
164	344	161	236	165	175	178	180	526.8	499.25
162	348	165	231	164	175	177	178	523.5	499.16
163	356	167	230	164	174	179	178	537.4	504.48
164	360	162	232	165	173	180	175	557.5	524.54
165	360	156	227	163	173	180	175	571.3	534.06
166	364	152	225	158	170	178	174	581.7	543.84
164	385	155	221	155	169	176	172	600.8	554.17
171	408	158	221	154	163	180	174	596.2	558.22
172	407	155	220	155	163	182	172	579.6	536.24
175	434	157	220	156	163	181	170	575.3	523.52
175	474	155	224	158	165	192	170	582.1	533.68
181	482	156	229	162	168	199	171	586.9	547.47
186	480	156	231	159	168	200	174	588.4	549.68
187	474	149	233	158	166	204	171	580.1	542.82
181	484	149	230	160	164	202	170	568.9	539.24
180	504	145	235	157	162	207	170	566.0	538.65
175	529	142	231	163	162	207	171	566.7	527.04
173	514	145	234	155	162	202	174	569.2	530.60
181	515	148	237	153	161	205	171	563.4	532.79
182	531	153	242	151	160	207	173	571.4	529.05
183	545	157	244	150	160	210	176	577.2	534.80

TABLE XII.—INDEX NUMBERS OF WHOLESALE PRICES

EUROPE						
Country	Finland		Poland	Russia	Bulgaria	Czecho-Slovakia
Authority	Bank of Finland	Official	Commerce Reports	"Gos-plan"	Dir. Gen. of Statistics	Central Bureau of Statistics
Number of Commodities	Imports	Exports	135	58		126
Base Period	Eight Months 1913		1913	January 1914	1913	July 1914
1 1913.....	100	100	100		100	
2 1914.....	106	103		100	101	100
3 1915.....	162	134			121	
4 1916.....	227	254			181	
5 1917.....	519	375			328	
6 1918.....	741	415			624	
7 1919.....	755	441			1,348	
8 1920.....	1,387	1,053	1,183		1,686	
9 1921.....	1,329	1,213	1,263	57,046	1,800	
10 1922.....	1,072	1,180	1,219	137,553	2,508	1,355
11 1923.....	915	1,145	1,095	21,645,826	637,118x	994
12 1920 January.....					1,739	
13 February.....					2,025	
14 March.....					1,842	
15 April.....					1,404	
16 May.....					1,824	
17 June.....					1,828	
18 July.....					1,947	
19 August.....					2,052	
20 September.....					2,072	
21 October.....					2,086	
22 November.....					2,074	
23 December.....					2,392	
24 1921 January.....	1,475	1,626			2,392	
25 February.....	1,681	1,606			2,135	
26 March.....	1,432	1,463			2,437	
27 April.....	1,336	1,430			2,006	
28 May.....	1,251	1,373			1,945	
29 June.....	1,300	1,336			1,680	
30 July.....	1,311	1,285			1,721	
31 August.....	1,323	1,274			1,730	
32 September.....	1,343	1,251		60,203	1,758	
33 October.....	1,350	1,213		65,539	2,052	
34 November.....	1,344	1,202		58,583	2,061	
35 December.....	1,329	1,213		57,046	2,155	
36 1922 January.....	1,083	1,364		59,230	2,306	1,675
37 February.....	1,101	1,374		63,445	2,412	1,520
38 March.....	1,121	1,359		73,465	2,428	1,552
39 April.....	1,107	1,367		75,106	2,506	1,491
40 May.....	1,132	1,325		78,634	2,686	1,471
41 June.....	1,130	1,260		87,694	2,428	1,471
42 July.....	1,124	1,215		101,587	2,483	1,464
43 August.....	1,125	1,195		135,786	2,529	1,386
44 September.....	1,116	1,190		152,365	2,529	1,155
45 October.....	1,102	1,183		201,326	2,557	1,039
46 November.....	1,084	1,178	1,140	275,647	2,571	1,017
47 December.....	1,072	1,180	1,149	346,353	2,631	999
48 1923 January.....	940	1,294	1,134	544,690	2,657	1,003
49 February.....	943	1,272	1,127	859,110	2,666	1,019
50 March.....	935	1,234	1,108	988,500	31,790x	1,028
51 April.....	935	1,220	1,096	1,058,920	44,640x	1,031
52 May.....	941	1,198	1,093	1,125,350	62,900x	1,030
53 June.....	936	1,169	1,095	1,881,410	97,960x	1,001
54 July.....	939	1,157	1,080	3,069,970	152,240x	968
55 August.....	926	1,159	1,080	5,294,680	275,290x	958
56 September.....	923	1,157	1,089	7,302,200	549,011x	957
57 October.....	917	1,152	1,077	27,380,680	873,000x	973
58 November.....	915	1,147	1,070	68,642,730	1,731,000x	964
59 December.....	915	1,145	1,096	142,301,000	3,781,000x	984

x000's omitted.

IN CANADA AND OTHER COUNTRIES—Continued

ASIA						OCEANIA			AFRICA	
India		China	Japan		Dutch East Indies	Commonwealth of Australia	New South Wales	New Zealand	South Africa	Egypt
Dept. of Statistics Calcutta	Labour Office Bombay	Bureau of markets Shanghai	Bank of Japan	U.S. Federal Reserve Bd.		Commonwealth Statistician	New South Wales	Government Statistician	Census and Statistics Office	Dept. of Statistics (Cairo)
75	43		56	62		92	100		188	23
July 1914	July 1914	February 1913	October 1899	1913	1913	1911	1911	1909-13	1910	Jan. 1, 1913 -July 31, 1914
.....	.....	100	100	100	100	100	100	100.0	100	.....
100	100	95.5	95.5	95.5	95.5	105.6	104.1	104.4	96.9	100
112	.....	96.7	96.7	96.7	96.7	147.4	128.3	123.0	107.0	103
128	.....	117.2	117.2	117.2	117.2	138.2	136.4	138.7	122.6	128
147	.....	148.6	148.6	148.6	148.6	152.8	158.2	150.7	140.7	176
180	237	195.9	195.9	195.9	195.9	177.8	177.0	175.3	153.1	211
198	222	235.9	235.9	235	235	188.9	191.4	177.7	164.8	231
204	215	152.0	259.6	240	240	227.9	229.2	211.7	223.2	316
181	196	150.2	200.5	181	181	174.9	179.1	200.7	160.4	173
180	184	145.6	196.0	182	182	161.6	164.8	177.5	128.4	145
176	.....	154.6	199.1	188	188	178.7	175.7	174.7	126.6	132
218	231	301.0	301.0	285	285	212.4	215.8	193.7	.....	318
209	219	313.7	313.7	250	250	216.3	221.5	197.6	.....	353
198	211	321.6	321.6	318	318	212.3	224.8	205.7	.....	338
200	224	300.5	300.5	329	329	227.7	229.9	208.6	.....	308
210	217	272.1	272.1	300	300	235.9	242.3	210.0	.....	293
206	222	247.9	247.9	298	298	244.3	245.6	209.1	.....	292
209	220	239.5	239.5	296	296	245.5	247.1	219.2	.....	283
209	217	235.3	235.3	281	281	247.4	243.7	219.1	.....	279
208	218	230.7	230.7	254	254	240.6	235.8	219.7	.....	299
206	210	225.8	225.8	227	227	225.2	218.7	222.0	223.2	300
194	204	221.4	221.4	215	215	217.9	217.5	217.7	.....	287
180	192	205.7	205.7	202	202	206.3	208.4	217.9	.....	238
178	191	201.1	201.1	176	176	205.2	206.5	216.4	188.1	214
174	191	195.2	195.2	171	171	201.3	196.7	209.6	.....	196
175	190	191.0	191.0	167	167	184.5	194.0	207.9	.....	182
183	198	189.9	189.9	169	169	179.0	183.4	204.3	165.5	181
184	199	190.9	190.9	173	173	174.4	175.7	201.5	.....	179
178	197	192.1	192.1	172	172	169.6	176.1	200.1	.....	166
183	199	196.5	196.5	178	178	166.6	174.3	200.1	150.0	164
184	203	199.3	199.3	177	177	168.0	173.3	196.6	.....	166
187	207	206.9	206.9	182	182	168.0	174.8	196.7	.....	176
184	195	219.2	219.2	202	202	163.5	169.8	194.8	138.0	186
180	193	214.3	214.3	197	197	158.4	164.6	190.8	.....	181
180	190	209.5	209.5	193	193	154.8	159.9	188.8	.....	170
178	190	206.1	206.1	191	191	153.8	162.2	185.6	130.8	169
179	186	150.0	203.9	185	185	153.7	157.7	181.4	.....	152
182	192	151.5	200.8	182	182	153.4	157.9	179.7	.....	153
182	188	148.0	197.7	180	180	155.4	158.7	179.6	127.6	148
187	189	145.7	194.4	183	183	162.1	163.5	176.9	.....	141
183	180	144.1	197.4	187	187	163.1	164.7	174.9	.....	139
181	188	143.9	201.2	195	195	164.4	167.9	177.1	126.5	138
178	186	142.0	195.4	187	187	162.7	170.2	177.2	.....	139
176	181	139.6	193.0	179	179	165.3	170.4	174.6	.....	138
177	174	141.6	190.6	174	174	166.5	168.2	174.0	129.0	140
178	176	143.2	188.1	172	172	169.9	165.4	175.7	.....	144
176	173	148.5	182.9	173	173	168.4	170.9	172.6	.....	147
179	177	152.7	184.3	176	176	170.5	169.1	170.8	130.7	141
180	172	157.5	192.1	183	183	169.0	167.3	173.0	.....	137
181	177	158.7	195.9	185	185	170.7	170.7	173.8	.....	136
178	175	157.7	196.3	185	185	174.1	172.9	174.2	126.2	133
177	175	158.4	199.2	187	187	178.3	176.0	175.6	.....	134
175	175	155.2	197.6	186	186	187.0	182.7	176.9	.....	128
170	175	155.4	192.5	182	182	188.6	186.7	175.8	124.0	123
171	173	153.1	190.0	179	179	183.8	183.0	175.2	.....	120
174	177	156.8	210.2	190	190	179.9	181.5	176.7	.....	123
174	179	156.1	211.6	196	196	178.8	172.2	175.8	125.3	129
177	184	157.3	210.1	199	199	181.0	174.2	173.0	.....	134
179	188	157.5	210.5	205	205	182.2	172.0	173.0	.....	159

TABLE No. XIII—INDEX NUMBERS OF RETAIL PRICES OF FOODS, ETC., IN CANADA AND OTHER COUNTRIES

Country	Canada	United States				Ireland	Great Britain		France		
Nature of Index	29 foods 60 cities	Foods Bureau of Labour Statistics (1)	Cost of Living Bureau of Labour Statistics	Cost of Living National Industrial Conference Bd.	Cost of Living Massachusetts	Cost of Living	Foods	Cost of Living	Foods Cities of more than 10,000 inhabitants	13 articles (11 foods) Paris	Cost of Living
Base Period	July 1914	1913	1913	July 1914	1913	July 1914	July 1914	July 1914	July 1914	July 1914	June 1st to Jan. 30th 1914
1913.....	99	100	100		100		113				100
1914.....	105	102	104				100	100	100	100	
1914 July.....	100			100		100	100	100	100	100	
1915.....	104 July	101	105 Dec	101		131	123	123	123	120 July	
1916.....	114 "	114	118 "	109		160	146	142	142	129 "	
1917.....	157 "	146	142 "	131		198	176	184	183	183 "	
1918.....	175 "	168	174 "	159		215	203	245 Aug	206	206 "	
1919.....	186 "	186	199 "	172		219	215	290 "	261	238(2)	
1920.....	227 "	203	200 "	198		256	249	360 "	373	341	
1921.....	148 "	153	174 "	167		229	226	352 "	306	307	
1922.....	138 "	142	170 "	157		188	175	313 "	297	302 June	
1923.....	137 "	146	173 "			184	169	174	337 June	321 "	334 June
1920 Jan.....	206	201		190	192-0		236	225		290	
Feb.....	212	200			190-8		235	230	320	297	
Mar.....	215	200		195	193-4		233	230		339	295
April.....	215	211			196-3		235	232		358	
May.....	224	215			200-3		246	241	380	378	
June.....	228	219	214		199-7		255	250		369	341
July.....	227	219		205	202-6		258	252		373	
Aug.....	221	207			198-5		262	255	390	373	
Sept.....	215	203			200-1		267	261		407	363
Oct.....	213	198			194-4		270	264		420	
Nov.....	206	193		193	191-3		291	276	452	426	
Dec.....	200	178	198		183-9		282	269		424	370
1921 Jan.....	195	172		181	179-6		278	265		410	
Feb.....	190	158		176	175-6		263	251	450	382	
Mar.....	178	156		169	166-4		249	241		358	338
April.....	171	152		168	164-5		238	233		328	
May.....	165	145	179	166	161-4		232	228	364	317	
June.....	150	144		162	159-5		218	219		312	307
July.....	148	148		163	160-8		220	219		306	
Aug.....	154	155		162	161-4		226	222	352	317	
Sept.....	159	153	176	165	160-0		225	220		329	295
Oct.....	155	153		164	159-7		210	210		331	
Nov.....	149	152		163	159-2		200	203	350	326	
Dec.....	148	150	174	163	159-6		195	199		323	297
1922 Jan.....	149	142		161	157-3		185	192		319	
Feb.....	143	142			156-8		179	188	324	307	
Mar.....	142	139	167	155	155-3	191	177	186		294	291
April.....	138	139			155-6		173	182		304	
May.....	138	139		155	154-9		172	181	316	318	
June.....	137	141	167		155-0	185	170	180		307	302
July.....	138	142		156	156-2		180	184		297	
Aug.....	131	139			155-3		175	181	313	289	
Sept.....	139	140	166		155-4		172	179		291	289
Oct.....	138	143		157	156-6	189	172	178		290	
Nov.....	139	145		158	157-7		176	180	315	297	
Dec.....	140	147	170		157-5		178	180		305	300
1923 Jan.....	142	144		158	157-1	190	175	178		309	
Feb.....	142	142		158	158-5		173	177	332	316	
Mar.....	145		169	159	157-5		171	176		321	324
April.....	143	143		159	158-5	181	168	174		320	
May.....	140	143		160	159-1		162	170	339	325	
June.....	138	144	170	160	158-9		160	169		331	334
July.....	137	147		162	159-1	180	162	169		321	
Aug.....	142	146		162	159-5		165	171	351	328	
Sept.....	141	149	172	163	160-3		168	173		339	331
Oct.....	144	150		164	161-6	186	172	175		349	
Nov.....	144	151		165	160-5		173	175	375	355	
Dec.....	145	150	173	165	160-8		176	177		365	345

(1) Twenty-two foods to December, 1920. since then forty-three foods, 51 cities.

(2) First half of year.

TABLE No. XIII—INDEX NUMBERS OF RETAIL PRICES OF FOODS, ETC., IN
CANADA AND OTHER COUNTRIES—Continued

EUROPE										
Country	Belgium			Holland			Norway		Sweden	
Nature of Index	22 Foods based on 602 Budgets 30 towns	Cost of Living 56 items 59 localities	56 Articles Brussels	29 Foods 6 towns	26 Foods Amsterdam	Cost of Living Hague	Food 30 towns	Cost of Living	Cost of Living	51 Articles (44 foods) 49 towns
Base Period	April 1914	April 1914	April 1914	1913	July 1914	Dec. 1920	July 1914	July 1914	July 1914	July 1914
1913.....				100						
1914.....				103	100					
1914 July.....	100April	100April	100April				100	100June	100	100
1915.....				125	114		123June	117 "		124July
1916.....				146	117		153 "	146 "	139Dec.	142 "
1917.....				173	146		203 "	190 "	166Sept.	181 "
1918.....				202	175		271 "	253 "	219July	268 "
1919.....				212	196		290 "	275 "	257 "	310 "
1920.....	466	455		234	210	100Dec.	319July	302 "	270 "	297 "
1921.....	435	392		179	180		292 "	302July	236 "	232 "
1922.....	396	374		157	141		233 "	255 "	190June	179 "
1923.....		428		145	139		218 "	239 "	174 "	160 "
1920 Jan.....	382	396	410		197	100-2	295		259	298
Feb.....	399	420	445		199		294			290
Mar.....	449	445	473		199		298	288		291
April.....	456	461	488		200		305		265	297
May.....	451	471	492		202		311			294
June.....	454	462	490		204		311	302		294
July.....	459	453	479		210		319		270	297
Aug.....	496	463	480		212		333			308
Sept.....	501	471	493		217	101-8	336	335		307
Oct.....	523	477	505		219		340		281	306
Nov.....	513	476	499		214		342			303
Dec.....	511	468	493		202	100-0	342	335		294
1921 Jan.....	493	450	477	209	193		334		271	283
Feb.....	482	434	457	189	194		308			262
Mar.....	434	411	429	183	194	95-3	299	301		253
April.....	417	399	417	179	188		300		249	248
May.....	407	389	404	173	184		292			237
June.....	419	384	405	170	180	94-0	290	302		234
July.....	410	379	393	170	179		292		236	232
Aug.....	427	384	403	171	178		297			234
Sept.....	423	386	406	176	178	94-8	290	296		228
Oct.....	434	391	411	173	168		288		231	218
Nov.....	442	394	417	172	154		281			211
Dec.....	438	393	417	169	150	92-6	268	283		202
1922 Jan.....	417	387	409	165	148		257		216	190
Feb.....	399	380	405	164	149		257			189
Mar.....	382	371	394	164	143	91-3	238	266		185
April.....	378	367	389	163	137		224		195	182
May.....	379	365	389	159	136		230			178
June.....	384	366	390	158	137	87-6	227	255		179
July.....	381	366	388	157	140		233		190	179
Aug.....	377	366	387	155	139		232			181
Sept.....	386	371	394	154	141	82-4	228	249		180
Oct.....	406	376	398	149	143		220		190	178
Nov.....	432	384	405	146	136		216			170
Dec.....	429	384	407	147	137	81-2	215	242		168
1923 Jan.....	426	383	405	148	140		214		183	166
Feb.....	439	397	420	149	142		214			165
Mar.....	439	408	429	149	142	79-8	212	240		166
April.....	417	409	429	149	139		214		177	163
May.....	414	413	431	147	135		214			161
June.....	426	419	436	145	136	81-7	213	239		161
July.....	459	429	445	145	136		218		174	160
Aug.....	478	439	455	143	137		220			161
Sept.....	506	453	468	142	139	79-7	218	232		165
Oct.....		458	476	145	143		217		177	165
Nov.....		463		149	142		221			164
Dec.....		470	492	149	140	79-1	226	236		164

TABLE No. XIII—INDEX NUMBERS OF RETAIL PRICES OF FOODS, ETC., IN CANADA AND OTHER COUNTRIES—Continued

EUROPE										
Country	Denmark	Germany			Austria		Hungary		Switzerland	
Nature of Index	Cost of Living 100 Localities	Cost of Living 71 towns	Foodst 71 towns	Cost of Living Berlin	Cost of Living Vienna	Foodst Vienna	Cost of Living	Foodst	Cost of Living Skilled Workmen	Cost of Living Co-operative Stores
Base Period	July 1914	1913-14	Ave for Oct. 1913, Jan., April and July, 1914	July 1914	July 1914	July 1914	1913-14	1913-14	June 1914	June 1914
1913										
1914										
1914 July	100	100	100	100	1	1	100	100	100	100
1915	116						121Dec	138Dec	100June	100 June
1916	136						190 "	263 "		
1917	155						278 "	404 "		
1918	182						487 "	513 "		
1919	211						858 "	720 "		
1920	262July	935*		1,125July			2,435 "	3,578 "		
1921	237 "	1,124*		1,125 "			4,696 "	6,933 "		247
1922	199 "	5,392*		6,122 "	4,614	5,412	6,072 "	6,792 "	210	216
1923	204 "	3,765,100*		3,288,610 "	10,727	12,501	25,624 "	31,842 "	162	164
							221,068	305,218	163	165
1920 Jan	242									244
Feb		847	948							
Mar		956	1,101							244
April		1,042	1,229							243
May		1,102	1,322							
June		1,083	1,280							
July	262	1,065	1,267	1,125						245
Aug		1,023	1,170	1,069						253
Sept		1,015	1,166	1,038						253
Oct		1,071	1,269	1,104						262
Nov		1,118	1,343	1,097						258
Dec		1,158	1,427	1,146						249
1921 Jan	264	1,179	1,423	1,122		67			232	243
Feb		1,147	1,362	1,090					228	237
Mar		1,138	1,352	1,035		81			224	234
April		1,127	1,334	976					220	231
May		1,120	1,320	960					211	212
June		1,167	1,370	1,080		98			209	210
July		1,250	1,491	1,125					205	214
Aug	237	1,333	1,589	1,177					205	209
Sept		1,374	1,614	1,212					203	206
Oct		1,504	1,757	1,340	207	205			199	200
Nov		1,775	2,189	1,767					192	198
Dec		1,928	2,357	1,934	533	594			189	192
1922 Jan	212	2,041	2,463	1,903	669	748			186	189
Feb		2,449	3,020	2,177	770	871			175	179
March		2,897	3,602	2,740	792	904			170	177
April		3,436	4,356	3,177	875	1,043			162	167
May		3,803	4,680	3,455	1,093	1,374			156	158
June		4,147	5,119	4,149	1,871	2,421			155	157
July	199	5,392	6,836	6,122	2,645	3,282			159	158
Aug		7,765	9,746	10,271	5,932	7,224			154	158
Sept		13,319	15,417	16,368	11,306	13,531	22,687	30,528	154	156
Oct		22,066	26,623	21,306	10,332	11,886	25,091	33,121	155	157
Nov		44,610	54,982	46,115	9,701	11,145	24,704	30,580	158	160
Dec		68,506	80,702	76,925	9,375	10,519	25,624	31,842	158	160
1923 Jan	198	112 ¹	137 ¹	129 ⁴	9,454	10,718	29,248	37,171	158	161
Feb		264 ¹	318 ¹	281 ¹	9,601	10,784	32,100	40,490	157	158
Mar		285 ¹	332 ¹	261 ¹	10,151	11,637	48,516	58,192	158	158
April		295 ¹	350 ¹	260 ¹	10,897	12,935	63,960	79,870	160	161
May		382 ¹	462 ¹	423 ¹	11,440	13,910	76,080	105,876	163	164
June		785 ¹	935 ¹	877 ¹	11,513	14,132	114,298	158,455	166	166
July	204	3,785 ¹	4,651 ¹	3,289 ¹	10,904	12,911	225,267	303,497	166	168
Aug		58,605 ¹	67,049 ¹	59,017 ¹	10,496	12,335	329,507	450,764	164	167
Sept		1,500 ²	1,730 ²	1,480 ²	10,841	12,509	375,308	494,200	164	167
Oct		365,700 ²	430,100 ²	501,180 ²	11,027	12,636	410,529	560,270	164	168
Nov		65,700 ³	86,200 ³	69,710 ³	11,149	12,647	445,708	600,603	167	170
Dec		124,700 ³	151,200 ³	107 ¹⁴	11,249	12,860	502,292	773,226	168	171

(1) 000's omitted.

(2) 000,000's omitted.

(3) 000,000,000's omitted.

(4) Gold mark prices.

* July

TABLE No. XIII—INDEX NUMBERS OF RETAIL PRICES OF FOODS, ETC., IN CANADA AND OTHER COUNTRIES—*Continued*

EUROPE									
Country	Spain		Italy			Greece		Bulgaria	
Nature of Index	Cost of Living Madrid	Cost of Living Barcelona	Cost of Living Milan	Cost of Living Rome	Food Rome	Cost of Living Athens	Food Athens	Cost of Living 47 Commodities Food and Sundries	Food stuffs, Fuel and Sundries
Base Period	1914	1914	Jan. 1—June 30, 1914	Jan. 1 to June 30, 1914		1914	1914	1914	1914
1913.....	100	100				100	100	100	100
1914.....									
1914 July.....			100	100	100				
1915.....	108			109	95July			120	
1916.....	116			122	111			180	177
1917.....	125			163	137			326	322
1918.....	154		286July	238	203			620	614
1919.....	175	184	280	224	206			1,341	1,342
1920.....	191	191	441	310	318			1,677	1,666
1921.....	190	179	494	398	402			1,790	1,776
1922.....	181	173	488	430	459	616July	583July	2,494	2,664
1923.....	177	164	487		499	1,033	953	2,518	
1920January.....				246	275				1,675
February.....					299				1,639
March.....					300				1,652
April.....					310				1,564
May.....					325				1,568
June.....					315				1,612
July.....			441		318				1,693
August.....			449		322				1,740
September.....			470		324				1,759
October.....			489		341				1,750
November.....			511		361				1,821
December.....			534	378	375				1,724
1921January.....	220	198	571	374	367				1,617
February.....	198	190	566	379	376				1,596
March.....	188	182	568	384	386				1,506
April.....	191	175	578	411	432				1,564
May.....	186	175	578	396	421				1,569
June.....	181	175	506	390	409				1,665
July.....	184	178	494	387	402				1,612
August.....	187	181	501	391	417				1,762
September.....	187	171	520	400	430				1,896
October.....	190	175	535	414	461				2,038
November.....	190	176	541	423	459			2,178	2,149
December.....	181	174	539	423	458			2,216	2,187
1922January.....	179	175	523	430	469		416	2,292	2,259
February.....	179	175	522	426	463			2,399	2,365
March.....	181	173	503	415	446			2,414	2,379
April.....	190	174	490	420	455			2,491	2,455
May.....	188	177	492	427	455			2,671	2,632
June.....	183	172	488	425	454			2,414	2,379
July.....	179	173	488	429	459	616	583	2,468	2,476
August.....	178	174	491	431	463			2,514	2,526
September.....	179	172	498	437	472			2,515	
October.....	178	172	504	444	482	994	1,004	2,543	2,537
November.....	178	172	505	439	477	994	1,004	2,557	2,549
December.....	177	171	504	438	475	1,035	1,053	2,617	2,592
1923January.....	180	173	505	412	480	1,152	1,208	2,642	2,638
February.....	181	171	497	413	478	1,152	1,208	2,749	2,748
March.....	178	164	493	440	479	1,331	1,436	2,812	2,816
April.....	180	163	492	441	481	1,348	1,455	2,741	2,759
May.....	178	166	490	449	491	1,257	1,270	2,599	2,612
June.....	170	167	491	452	493	1,083	1,038	2,531	2,546
July.....	172	166	487	456	499	1,033	953	2,395	2,405
August.....	178	165	483	454		1,111	1,021	2,279	2,287
September.....	178	162	487			1,194	1,068	2,252	
October.....	174	162	502			1,256	1,171	2,250	
November.....	173	161	503			1,295	1,236	2,398	
December.....	177	160	499			1,263	1,203	2,582	

TABLE No. XIII—INDEX NUMBERS OF RETAIL PRICES OF FOODS, ETC., IN
CANADA AND OTHER COUNTRIES—*Continued*

EUROPE									Asia	
Country	Czecho- slovakia		Finland		Poland		Latvia	Esthonia	India	
Nature of Index	Foods Fuel and Light	Cloth- ing	Cost of Living 21 towns	Foods	Cost of Living Warsaw	Foods 16 Warsaw	Food, Fuel and Sundries	Retail Prices Tallinn	Cost of Living Bombay	Foods Bom- bay
Base Period	July 1914	July 1914	1st half of 1914	1st half of 1914	Jan. 1914	Jan. 1914	Jan. 1921	1921	July 1914	July 1914
1913.....										
1914.....										
1914 July...	100	100	100	100	100Jan	100Jan			100	100
1915.....			106Jan							
1916.....			143 "							
1917.....			251 "							
1918.....			588 "						154July	
1919.....			964 "						175 "	
1920.....			931July	1,013July	11,173Dec				189 "	
1921.....		2,402	1,214 "	1,323 "	25,709	45,655July	100Jan	100	173	169
1922.....		1,618	1,142 "	1,144 "	78,797	129,811 "	123June	84July	164	159
1923.....	918	1,023	1,111 "	1,002 "	2,093,646	2,419,723 "	126July	102 "	154	148
1920 Jan.....										
Feb.....										
Mar.....										
April.....										
May.....										
June.....										
July.....									189	
Aug.....									191	190
Sept.....									192	
Oct.....									193	193
Nov.....									186	184
Dec.....					11,173	19,613			181	178
1921 Jan.....	1,830	3,145	1,136	1,205	14,084	25,140		115-8	169	163
Feb.....	1,616		1,086	1,138	17,024	31,827		111-5	162	156
Mar.....	1,489	2,815	1,101	1,169	17,974	32,883		111-5	160	154
April.....	1,508	2,546	1,085	1,145	17,244	31,711		106-1	160	154
May.....	1,526	2,296	1,091	1,157	17,909	32,640		103-7	167	162
June.....	1,520	2,040	1,128	1,188	20,270	35,393		100-2	173	169
July.....	1,438	2,007	1,214	1,323	25,709	45,655		98-1	177	174
Aug.....	1,486	2,054	1,249	1,369	30,407	53,100		93-9	180	177
Sept.....	1,515	2,168	1,277	1,404	39,817	60,728		94-0	185	183
Oct.....	1,543	2,239	1,270	1,401	48,656	75,174		92-7	183	180
Nov.....	1,569	2,243	1,231	1,324	47,628	75,845		87-1	182	179
Dec.....	1,556	2,200	1,172	1,230	46,740	74,659		85-1	179	176
1922 Jan.....	1,467	2,053	1,124	1,151	46,883	73,598		85-3	173	169
Feb.....	1,461	1,960	1,120	1,145	48,085	75,157		82-0	165	160
Mar.....	1,414	1,882	1,107	1,124	52,358	81,269		79-9	165	161
April.....	1,415	1,813	1,109	1,127	58,627	91,865		81-9	162	157
May.....	1,444	1,791	1,111	1,132	63,914	101,458		80-8	163	158
June.....	1,475	1,736	1,137	1,139	68,406	108,069		84-6	163	158
July.....	1,430	1,674	1,142	1,144	78,797	129,811		83-5	165	160
Aug.....	1,290	1,614	1,159	1,165	90,823	149,512		83-4	164	159
Sept.....	1,105	1,409	1,160	1,166	107,663	157,356		87-9	165	161
Oct.....	1,016	1,219	1,178	1,157	128,415	178,200		89-4	162	158
Nov.....	984	1,156	1,169	1,140	170,987	227,200		90-3	160	155
Dec.....	962	1,107	1,158	1,122	230,976	323,800	123	92-6	161	157
1923 Jan.....	941	1,061	1,150	1,108	3531	4931	120	92-2	156	151
Feb.....	934	1,064	1,149	1,103	5711	8581	123	93-7	155	150
Mar.....	926	1,047	1,147	1,096	7621	1,1331	125	102-3	154	149
April.....	927	1,033	1,116	1,047	8351	1,2481	122	98-9	155	150
May.....	928	1,015	1,096	1,016	9471	1,3791	127	101-1	153	148
June.....	933	1,017	1,098	1,004	1,2621	1,6371	127	101-0	151	146
July.....	921	1,007	1,111	1,002	2,0941	2,4201	126	102-0	153	148
Aug.....	892	982	1,163	1,087	3,4551	4,2691	129	109-0	154	149
Sept.....	903	993	1,172	1,103	5,1761	6,4101	129	102-0	154	149
Oct.....	901	1,010	1,193	1,140	18,9951	21,5901	131	106-0	152	147
Nov.....	896	1,017	1,190	1,133	44,0941	53,1491	135	104-0	153	147
Dec.....	909	1,030	1,170	1,112	119,6571	152,6271	136	107-0	157	152

(1)000's omitted.

TABLE No. XIII—INDEX NUMBERS OF RETAIL PRICES OF FOODS, ETC., IN CANADA AND OTHER COUNTRIES—*Continued*

	OCEANIA					AFRICA				
Country	Australia		New South Wales	New Zealand		South Africa			Egypt	
Nature of Index	Food and Groceries 46 Commodities 30 towns	Food, Groceries and House rent 30 towns	Food and Groceries Sydney	Cost of Living, Food, Rent, Fuel, and Light 25 towns	59 Foods 25 towns	Foods 9 towns 18 foods	Cost of Living, Food, Heat, Light, Rent	Cost of Living Food, Heat, Light, Rent and Sundries	Cairo Cost of Living	Cairo Foods
Base Period	July 1914	1914	July 1914	July 1914	July 1914	1914	1914	1914	Jan. 1913 to July 1914	Jan. 1913 to July 1914
1913.....										
1914.....		100				100	100	100	100	100
1914 July.....	100		1,000	100	100				100	
1915.....	131July	113		107	112July	107July	103		100July	
1916.....	130 "	117		113July	119 "	116 "	106		118 "	
1917.....	126 "	116		119 "	127 "	128 "	114		157 "	
1918.....	131 "	120		128 "	139 "	134 "	118		184 "	
1919.....	147 "	133		133 "	144 "	139 "	126		201 "	228
1920.....	194 "	158		149 "	167 "	197 "	155		237 "	276
1921.....	161 "	150June		157 "	164 "	139 "	137		189 "	208
1922.....	148 "	141 "		145 "	144 "	116 "	121		167 "	180
1923.....	164 "	151 "		146 "	142 "	116 "	120		161 "	155
1920 Jan.....	160		1,651		158	177				263
Feb.....	162		1,698		160	187				273
Mar.....	163		1,708		162	183				281
April.....	173		1,812		162	183				270
May.....	177		1,831	(a)	163	188				268
June.....	187		1,912	147	163	194				272
July.....	194		1,961	149	167		155			281
Aug.....	194		1,963	150	171		156			280
Sept.....	197	167	2,014	152	173	196	158			280
Oct.....	192		1,930	154	177	197	161			285
Nov.....	186		1,885	155	176	196	161			293
Dec.....	184	163	1,858	157	179	188	155			270
1921 Jan.....	186		1,852	159	178	172	153			252
Feb.....	184		1,839	160	175	165	149			229
Mar.....	181	161	1,760	160	169	160	147			204
April.....	173		1,686	159	169	156	144			201
May.....	168		1,649	159	167	152	141			203
June.....	165	152	1,624	158	166	144	136			192
July.....	161		1,629	157	164	139	133			193
Aug.....	158		1,618	156	163	134	130			197
Sept.....	154	146	1,608	155	161	133	130		198	205
Oct.....	149		1,577	155	156	131	128			217
Nov.....	147		1,557	153	152	129	127		200	204
Dec.....	143	140	1,501	152	150	125	124			198
1922 Jan.....	142		1,484	151	147	121	122	139		197
Feb.....	140		1,461	150	145	119	120	138	182	182
Mar.....	141	137	1,460	148	141	119	120	136	181	187
April.....	143		1,482	147	144	121	122	137	180	187
May.....	147		1,503	146	145	120	122	137	178	186
June.....	146	140	1,498	145	143	118	121	135	172	179
July.....	148		1,558	145	144	116	120	135	167	172
Aug.....	149		1,595	144	141	116	120	134	168	173
Sept.....	149	143	1,587	144	139	117	120	133	170	171
Oct.....	146		1,553	143	139	119	121	133	173	175
Nov.....	145		1,535	143	139	120	122	134	174	175
Dec.....	146	142	1,545	143	138	118	121	132	173	174
1923 Jan.....	145		1,547	143	139	117	120	131	170	169
Feb.....	144		1,511	143	140	117	120	131	169	165
Mar.....	145	143	1,499	143	141	117	119	131	164	163
April.....	146		1,568	144	142	117	120	131	163	162
May.....	156		1,566	144	143	118	120	131	162	162
June.....	162	151	1,640	145	142	118	120	131	161	161
July.....	164		1,665	146	142	116	119	130	161	157
Aug.....	165		1,681	146	143	115	118	130	158	154
Sept.....	161	156	1,669	147	145	115	118	131	158	155
Oct.....	157		1,632	148	146	117	121	132	159	157
Nov.....	160		1,652	148	147	120	122	133	160	159
Dec.....	156	152	1,631	149	147	118	122	133	161	161

(a) Average of the six months ending each month.

APPENDIX

DESCRIPTION OF THE METHOD USED IN CONSTRUCTING THE OFFICIAL INDEX NUMBER OF WHOLESALE PRICES, CANADA

The chief problems which enter into the making of an index number are (1) the choice and grouping of commodities, (2) the selection of a base period, (3) the collection of prices, and (4) the method of weighting and the formula used.

CHOICE OF COMMODITIES

The number and kind of commodities to be included have been determined on the basis of the relative importance of the various groups in the general trade of the country. The group of Grains, Fruits and other Vegetable Products was estimated to have a relative importance in trade of 28.1 per cent; Animals and Their Products, of 21.1 per cent; Textiles, of 11.8 per cent; Wood and Its Products, of 8.8 per cent; Iron and Steel, etc., 10.9 per cent; Non-Ferrous Metals, of 6.3 per cent; Non-Metallic Minerals, of 7.1 per cent; and Chemicals, of 5.9 per cent. On this basis the number of price series allotted to each group was as follows:—

1. Vegetable Products (grains, fruits, etc., except wood, fibres and chemicals).....	67
2. Animals and Their Products (except chemicals and fibres) ..	50
3. Fibres, Textiles and Textile Products.....	28
4. Wood, Wood Products and Paper.....	21
5. Iron and Its Products.....	26
6. Non-Ferrous Metals and Their Products.....	15
7. Non-Metallic Minerals and Their Products (except chemicals)	17
8. Chemicals and Allied Products.....	14

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It is, of course, essential to select commodities which do not change in character. This is difficult in the case of many manufactured articles, but the list included by the Bureau has been carefully chosen with a view to securing continuity as to the quality of each commodity. Most raw materials readily measure up to this requirement, and it was found possible to secure a considerable number of partly or fully manufactured standard lines as well. Many index numbers are constructed from a much smaller list of price series, but the larger list, drawn as it is from all classes of commodities and containing several representative items from each class, increases the general usefulness of the index for purposes of reference and, on the whole, better reveals the changes from time to time in the general level of prices. The larger number also enables continuity to be maintained with the former official index number which the present one supersedes.

The method of grouping the items for presentation and also for calculating group indexes is in conformity with the general plan adopted throughout the Bureau in presenting statistics relating to commodities, so that co-ordination will be possible between the statistics of prices and those of imports and exports, production, transportation, etc. Briefly, the items are grouped on three distinct principles which are each applied separately. In the detailed tables of prices and in one of the series of group indexes the principle of grouping according to "Chief Component Material" (vegetable, animal, wood, iron, etc.) is adopted. At the same time independent classifications are constructed according to "Use or Purpose" (food, clothing, producers' goods, etc.), and according to "Origin" (farm, forest, mineral, marine, etc.). By this method each group has a degree

of comprehensiveness and accuracy which it is difficult if not impossible to secure in a classification scheme which adopts more than one of these principles within the same category.* In the case of the Puropse Classification a few important commodities have been included twice so as to appear in both Consumers' and Producers' Goods. In the Origin Classification, in the subdivision into raw materials and finished products, it is, of course, the case that certain commodities cannot be classified definitely as raw or finished products, what is raw material from one point of view being finished product from another; *e.g.* copper ingots are finished products from the point of view of the smelter but are the raw materials for several other industries. Nevertheless all the commodities have been divided into two groups (1) Raw or Partly Manufactured products, (2) Fully or Chiefly Manufactured Products, predominant usage having been followed as closely as possible.

BASE PERIOD

The old official index number, which is superseded by that of the Bureau, was based on the period 1890-1900. In view of the upheaval in prices occasioned by the war, comparisons are now called for in the main with the period immediately preceding it. In any event, comparisons with a period now so remote as 1890-1900 are not practical, and it is a fact that the more remote the base the wider is the margin of error in the index. The year 1913 has been adopted by the Bureau as the base period in conformity with the practice in most other countries. Prices in the year 1913 are represented by the figure 100, and prices in prior and subsequent years are expressed as percentages of those prevailing in 1913.

COLLECTION OF PRICES

The collection of prices is perhaps the most important matter in connection with index numbers. No matter how accurate the weighting or how useful the classification, unless the fundamental data are reliable the final results lose a great deal of their value. In collecting prices the policy of the Bureau is to secure as many as possible from reliable individual firms, with whom direct contact has been established. The prices are carefully scrutinized as they arrive and if any doubt arises in connection with them the firm is immediately communicated with and the difficulty removed before the price enters into the computation. Certain trade papers are used for quotations on commodities having organized markets, as for example grain, but for other commodities quotations from representative firms, in so far as they can be obtained, are employed.

The Bureau does not adhere rigidly to any one system as to the kind of price used. Many of the prices are those current on the fifteenth of each month, but where a commodity is subject to frequent fluctuations, the price prevailing on a single day of the month may not be representative. This method has, therefore, been supplemented by the use of monthly averages, averages of weekly quotations (one quotation per week being taken) or the selection of a predominant price. By this means it is thought that a more representative series of prices is obtained.

WEIGHTING

In connection with weighting two questions have to be decided: (1) whether to use as weights the quantities of commodities marketed, produced or consumed, and (2) what formula to select for the purpose of combining the quantities and prices into index numbers. The Bureau follows the principle now widely accepted, that an index number which is weighted with even approximate accuracy, is more reliable than one which is unweighted. In fact, to call any

*A list of the commodities included in the three classifications will be found in the Report on Prices and Price Indexes, 1918-1922, published by the Bureau, appendices 'B', 'C' and 'D'.

series "unweighted" is a misnomer. Weights are present even in a series where the prices of commodities have been equalized in the base year by representing each by 100. For example, if one gives pepper equal importance with flour, the former is in reality being weighted at the expense of the latter, for in the trade of the community flour is relatively much more important. It has been claimed that a long series tends to weight itself. This is doubtless true, but unless the list of commodities is extremely long—much longer perhaps than in any existing index—a random selection is apt to go wide of the mark in representing actual conditions; classes of commodities will be disproportionately represented and within each particular class the relative importance of each individual item has still to be considered. On the other hand, if sufficient data as to consumption and production figures are available to enable a proper selection of commodities to be made, then a rational system of weighting has in effect been introduced. If, however, such data be available, it would seem preferable to apply them directly to weighting the commodities instead of achieving a somewhat similar result by a more indirect and less easily understood method.

The quantities used by the Bureau for the purpose of weighting are the quantities of the commodities actually marketed. In other words the weighting of each commodity is in relation to its commercial importance. Weighting according to quantities consumed or produced would doubtless give different results, but the method of weighting according to quantities marketed or exchanged is more logical, seeing that much of what is produced does not reach the market in its original state, if at all, and would not affect prices in the same way as if it had. A strict consumption standard would not take account of quantities exported.

In arriving at the weights, duplication was avoided as much as possible. For example, wheat appears again as flour and flour as bread. A deduction was, therefore, made from wheat for the amount that went into the manufacture of flour and from flour for the quantities made into bread. The same principle was applied throughout, as in the case of pig iron and its finished products; oats, rolled oats and oatmeal; barley and malt; cotton and its products, and so on.

One more step is necessary in weighting to ensure the most accurate results. The 238 price series have been classified into various groups. In the Chief Component Material Classification there are eight. Within these groups the weighting of each commodity ensures that it exercises its proper influence, but the weighting of each commodity accurately within a group will not ensure the group as a whole exercising its proper influence upon the total result. That will depend upon whether or not the group total bears its proper ratio to the grand total. If, in the total trade of the country, vegetable products were estimated to have a relative importance represented by 28.1 per cent then the vegetable products group in the index number should bear that ratio to the grand total for the 238 commodities. In order to have each group exert its proper influence on the final result it was found necessary to multiply the group totals by certain numbers which may be termed group weights as distinguished from individual weights. The group weights are as follows:—

Vegetable Products.....	1.4
Animals and Their Products.....	1.0
Fibres, Textiles and Textile Products.....	3.4
Wood and Wood Products.....	1.3
Iron and Its Products.....	4.0
Non-Ferrous Metals and Their Products.....	1.9
Non-Metallic Minerals and Their Products.....	1.1
Chemicals and Allied Products.....	6.5

In an unweighted index number each group would be given adequate representation by allotting to it a definite proportion of commodities. For example, since vegetable products are estimated to have an importance of 28.1

per cent in the trade of the country this group would have 28.1 per cent of 238 commodities, that is, it would include 67 commodities. But when weighting is introduced the percentage must be applied to the aggregate value of all the 238 commodities in the base year and in order to ensure the proper relationship of the ratios it was found necessary to adopt group weights.

The choice of the formula to be used in calculating index numbers has been in recent years much simplified by the work of such writers on the subject as Fisher, Knibbs and Walsh. In "The Making of Index Numbers," * Professor Irving Fisher discusses the numerous mathematical formulæ which may be used for index number calculations. These are classified as good or bad according as they pass two great tests (1) the time reversal test and (2) the factor reversal test. Test (1) involves that the formula for calculating an index number should be such that it will give the same ratio between one point of comparison and the other point, no matter which of the two is taken as the base; in other words, the index number reckoned forward should be the reciprocal of that reckoned backward. Test (2) implies that the formula should be such that if a price index is made and a quantity index then made by interchanging the prices and quantities used to compute the price index, the products of the two should be the true value ratio. In other words if index numbers of (a) prices, (b) quantities, and (c) values, (i.e. quantity multiplied by price) are determined by the same method, then, in order to satisfy the test, the product of the price and quantity indexes should be the same as the value index. In addition to compliance with these tests there are two faults from which a good index must be free. The first Professor Fisher calls "Bias" and the second "Freakishness." Of the 134 formulæ which are carefully reviewed, 47 are selected as worthy of special consideration. These agree sufficiently closely for practical purposes. Among those definitely discarded is the simple arithmetic average i.e. the so called unweighted index number, which besides failing to satisfy either time or factor reversal tests has an upward bias and is sometimes freakish. Modes and medians are rejected as being freakish. The formula which best satisfies all requirements, Professor Fisher calls the "Ideal Formula or Formula No. 353". This is a combination of formulæ used respectively by Laspeyre and Paasche. It is as follows:—

$$\sqrt{\text{Laspeyre} \times \text{Paasche}} = \sqrt{\frac{\sum P_1}{\sum P_0} \frac{Q_0}{Q_1} \times \frac{\sum P_1}{\sum P_0} \frac{Q_1}{Q_0}}$$

Where Σ = Sum

Q_0 = Quantities or weights in the base or earlier year.

Q_1 = Quantities or weights in the given year to be compared with an earlier year or base year.

P_0 = Prices in the base or earlier year.

P_1 = Prices in the given year to be compared with the base or earlier year.

This ideal formula is, however, not practicable for the reason that it is rarely if ever possible to obtain quantities for both the base and given year. This, however, is of little moment for as already pointed out any one of the selected 47 formulæ is considered satisfactory for all practical purposes. One formula which has found a great deal of favour in the eyes of index number makers is that known as Laspeyre's which is a constituent in the ideal formula. This is number 53 in Mr. Fisher's list and is expressed

$$\frac{\sum P_1}{\sum P_0} \frac{Q_0}{Q_0}$$

This formula, while it does not quite satisfy either the time or factor reversal test, is neither biased or freakish. Any upward bias caused by the arithmetical process used (as opposed to the geometrical) is offset by the influence of base

* The Making of Index Numbers by Irving Fisher, published under the auspices of The Pollak Foundation by Houghton, Mifflin Company of Boston and New York, 1922.

year weights. Formula 53 was previously strongly advocated by Sir George H. Knibbs and is used in the Australian index numbers. It is used also in computing the United States Bureau of Labour Index Numbers, the South African index and others. Its use was endorsed in a resolution (No. 81) passed by the British Empire Statistical Conference in 1920, which reads:—

“That the index numbers should be so constructed that their comparison for any two dates should express the proportion of the aggregate expenditure on the selected list of representative commodities, in the quantities selected as appropriate at the one date, to the aggregate expenditure on the same list of commodities, in the same quantities, at the other date.”

The formula in question is known as the “Aggregative” method of computing an index number. In effect, it is a comparison of the aggregate value of stated quantities of a set list of goods in any year, with an identical list of goods and quantities at prices which prevailed in the year chosen as the base for the comparison. The number of commodities, their quality, the weights used remain constant, the prices change and, therefore, the total sum necessary to purchase that list of commodities will change. By dividing one sum into the other the percentage of increase or decrease in the value of the list may be obtained and this is the index of prices. Using mathematical symbols the process may be described by saying that in order to find the relative price of a commodity in any year as compared with the base year, the price of the commodity in the later year multiplied by the weight ($P_1 Q_0$) is divided by the price of the commodity in the base year multiplied by the same weight ($P_0 Q_0$). To find the index for all commodities each is multiplied by its weight, the products are then all added together and the total sum for the later year ($\Sigma P_1 Q_0$) is divided by the total sum for the base year ($\Sigma P_0 Q_0$).

The computation of an unweighted or simple arithmetical index has been finally abandoned by the Bureau. When the first official index number was published in 1910 it was then difficult to secure adequate data for weighting. This difficulty, with the improvement in the collection of statistics in the Dominion, has now been overcome. Convinced of the superiority of the weighted over the unweighted index, the Bureau has definitely abandoned the unweighted index and is using henceforward the aggregative method in its computations.

Resolution 82 passed by the British Empire Statistical Conference in 1920 reads:

“That in view of the changing character of the national consumption in many countries, it is desirable to revise, from time to time, say at decennial intervals, the list of commodities and appropriate quantities on which index numbers are based and that when such revision takes place the index number should be calculated on the basis of both the old and the new list for the year in which the change occurs, and, if possible, for at least two years preceding and two years following the change.”

This resolution will also be conformed to by the Bureau.



HR Kemp

CANADA
DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS
INTERNAL TRADE BRANCH

Series 2

III

PRICES AND PRICE INDEXES
1913-1924

(COMMODITIES, SECURITIES, SERVICES)

Printed by authority of the Hon. Thos. A. Low, M.P.,
Minister of Trade and Commerce

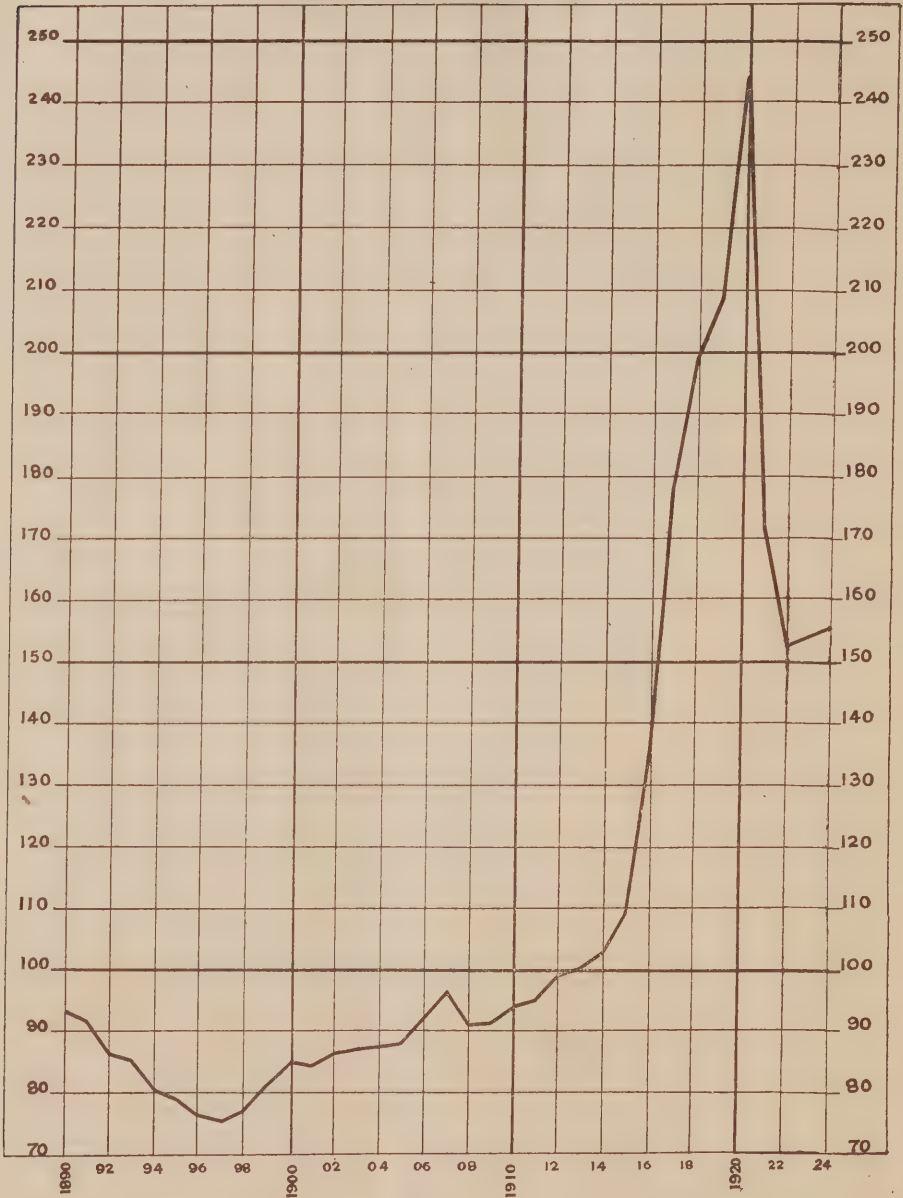


OTTAWA
F. A. ACLAND
PRINTER TO THE KING'S MOST EXCELLENT MAJESTY
1925



CHART No. I.

THE COURSE OF WHOLESALE PRICES IN CANADA, 1890-1924
AVERAGE PRICES 1913=100



PRICES AND PRICE INDEXES

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PREFACE

The present report is the third on the subject of Prices and Price Indexes to be issued annually by the Dominion Bureau of Statistics. It deals primarily with the year 1924, but the figures are in most cases carried back, for comparative purposes, to 1913 and in some cases to 1890. The report contains statistics of domestic and foreign wholesale and retail prices, security prices, exchange and prices of services.

Weighted index numbers of wholesale prices in Canada, were published in the last report by years from 1913 to 1923, and by months for the years 1919 to 1923. In this report monthly index numbers have been carried back to 1913. Index numbers, weighted according to the commercial importance of 236 commodities, are, therefore, now available by months from 1913, which is taken as the base year and represented by 100. Prior to 1913 the index numbers are unweighted.

New features in this report are the index numbers of security prices, which appear in table No. XIII, review of important exchange developments in 1924, and index numbers of services.

The report has been prepared by Mr. H. Marshall, B.A., as in charge of the section of the Bureau on Prices. The section is attached to the Internal Trade Branch of the Bureau, of which Mr. F. J. Horning, B.A., F.S.S., is chief.

R. H. COATS,
Dominion Statistician.

DOMINION BUREAU OF STATISTICS, CANADA,
OTTAWA, April 15, 1925.

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REPORT ON PRICES AND PRICE INDEXES, CANADA, 1913-1924

THE COURSE OF PRICES SINCE 1890

Table I and chart I show the movement of wholesale prices from 1890 to 1924 by years. Prices at the "peak" (1920) were 143.5 p.c. above pre-war levels, the index being 243.5. In 1924 they had recovered to 155.2 from the low point reached in 1921, when the index was 152.0.

TABLE NO. I.—YEARLY INDEX NUMBERS OF COMMODITIES 1890-1924
(CLASSIFIED ACCORDING TO CHIEF COMPONENT MATERIAL)
1890-1913 UNWEIGHTED; 1913-1924 WEIGHTED

(Average Prices 1913=100)

Groups	I	II	III	IV	V	VI	VII	VIII	
	Vegetable Products	Animals and their Products	Fibres, Textiles and Textile Products	Wood, Wood Products and Paper	Iron and its Products	Non-Ferrous Metals and their Products	Non-Metallic Minerals and their Products	Chemicals and Allied Products	All Commodities
Number of Commodities	67	50	28	21	26	15	16	13	236
1890.....	99.8	62.5	93.1	70.8	124.9	112.0	106.0	99.4	93.0
1891.....	101.5	61.3	87.0	70.8	118.5	102.0	103.5	100.5	91.4
1892.....	89.6	60.7	84.9	71.5	114.0	92.1	102.6	95.8	86.2
1893.....	86.3	64.4	83.8	71.3	112.3	85.8	101.4	94.7	85.2
1894.....	80.2	59.0	78.6	71.4	106.6	74.5	98.1	94.6	80.6
1895.....	82.5	57.6	76.8	70.1	100.0	72.0	96.2	93.0	79.6
1896.....	74.6	54.6	77.6	67.9	95.0	72.5	95.6	93.1	76.0
1897.....	74.4	56.5	77.4	67.5	91.2	72.3	94.3	90.7	75.6
1898.....	79.7	59.3	77.8	65.8	91.3	76.0	95.2	90.4	77.8
1899.....	81.7	62.0	81.1	67.0	103.7	93.1	97.4	88.2	81.4
1900.....	84.9	65.1	86.1	76.0	115.9	98.6	91.5	95.5	85.8
1901.....	86.1	66.1	81.5	75.4	105.4	94.3	91.8	93.3	84.5
1902.....	90.1	68.4	81.3	77.6	103.1	82.1	96.8	95.9	86.2
1903.....	89.4	69.0	83.1	80.1	103.1	82.8	100.3	96.4	86.9
1904.....	91.2	68.0	86.1	83.4	99.5	81.3	94.6	97.8	87.0
1905.....	90.2	71.9	88.9	84.2	99.0	91.0	92.1	96.4	87.8
1906.....	97.3	75.3	93.5	87.6	101.6	111.8	93.2	96.6	92.6
1907.....	136.2	78.0	96.2	91.0	105.9	115.1	92.8	97.7	96.2
1908.....	97.2	76.9	86.7	90.9	101.8	85.4	90.2	95.1	90.9
1909.....	101.1	82.6	85.0	89.0	97.3	82.9	87.1	91.3	91.4
1910.....	105.7	87.3	87.8	89.5	96.9	83.5	88.7	93.7	94.3
1911.....	108.6	84.8	88.8	91.0	96.9	86.5	86.1	95.3	95.0
1912.....	111.9	95.4	90.0	92.4	97.3	98.6	91.2	97.1	99.5
1913.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1914.....	111.6	102.5	97.8	94.3	97.7	96.2	94.5	103.0	102.3
1915.....	130.2	104.4	100.2	88.5	107.2	108.6	92.8	107.4	109.9
1916.....	149.8	119.9	133.3	100.1	151.8	137.3	102.2	123.1	131.6
1917.....	214.4	155.8	196.8	124.9	220.2	146.2	126.0	154.8	178.5
1918.....	220.2	179.4	269.9	139.4	227.3	144.2	144.9	187.3	199.0
1919.....	234.4	198.7	281.4	171.6	201.8	135.6	163.8	185.4	209.2
1920.....	287.6	204.8	303.3	241.6	244.4	137.7	197.5	223.3	243.5
1921.....	178.2	154.6	165.0	202.5	185.7	98.6	205.4	184.7	171.8
1922.....	148.4	135.4	174.7	166.4	151.8	98.9	188.4	166.4	152.0
1923.....	144.2	134.1	200.9	176.8	168.0	96.8	183.8	164.8	153.0
1924.....	153.6	129.5	202.5	166.5	161.0	96.3	183.4	161.8	155.2

CHART No. II.

THE COURSE OF WHOLESALE PRICES IN CANADA 1913-1924

CHARTED BY MONTHS

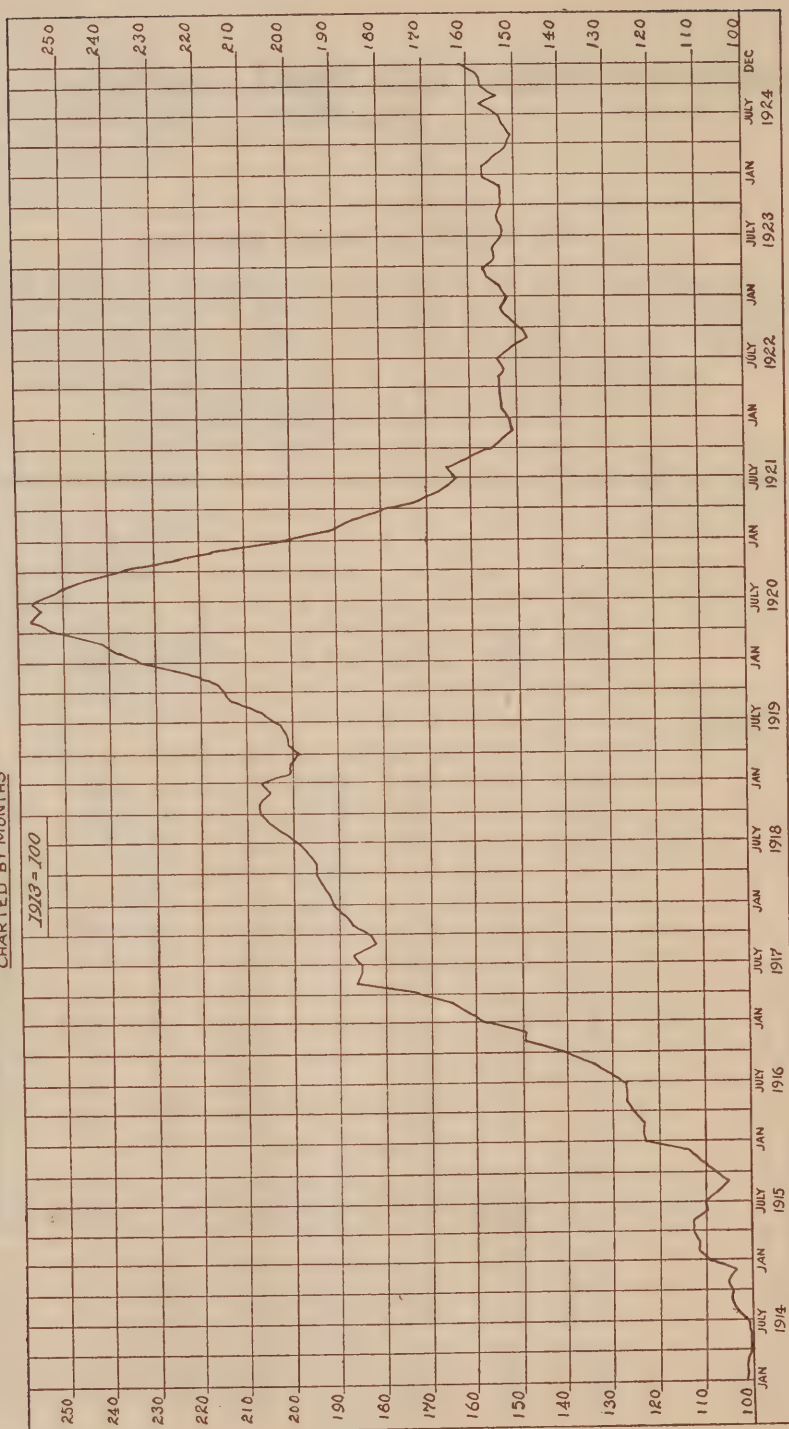


TABLE NO. II.—MONTHLY WEIGHTED INDEX NUMBERS OF COMMODITIES 1913-1924
(CLASSIFIED ACCORDING TO CHIEF COMPONENT MATERIAL)

Average Prices 1913=100

Groups	Vegetable Products	Animals and their Products	Fibres, Textiles and Textile Products	Wood, Wood Products and Paper	Iron and its Products	Non-Ferrous Metals and their Products	Non-Metallic Minerals and their Products	Chemicals and Allied Products	All Commodities
Number of Commodities:	67	50	28	21	26	15	16	13	236
1914									
January.....	100.2	108.9	101.6	95.1	96.3	98.4	97.0	102.2	101.4
February.....	102.7	105.7	100.7	94.4	96.2	98.5	97.1	102.2	101.2
March.....	104.0	104.2	100.3	94.3	95.4	98.1	96.7	102.2	101.1
April.....	103.6	100.1	100.8	94.3	94.9	97.8	94.8	102.3	100.0
May.....	108.3	95.2	101.2	94.2	94.9	97.3	94.6	102.3	100.3
June.....	109.2	95.5	101.9	94.3	94.7	96.1	93.8	102.4	100.6
July.....	110.0	96.1	101.0	93.7	94.9	94.6	93.5	102.4	100.6
August.....	116.6	100.9	98.4	93.6	93.8	95.3	93.2	103.0	103.2
September.....	121.1	102.6	98.6	94.8	94.0	93.6	93.1	104.5	104.9
October.....	120.9	103.3	94.7	94.9	93.7	91.4	93.8	104.5	104.4
November.....	123.2	104.6	91.6	94.9	93.5	92.1	93.3	104.1	105.0
December.....	122.8	98.6	91.7	94.5	93.3	94.1	93.4	103.7	103.7
1915									
January.....	133.8	106.6	91.8	89.6	93.9	94.0	92.7	104.9	108.6
February.....	143.6	105.3	93.4	89.0	95.4	98.1	92.3	104.8	111.5
March.....	142.1	102.4	93.9	88.9	97.2	100.8	92.3	105.3	110.9
April.....	144.6	102.4	96.7	88.6	97.8	104.6	91.0	105.3	112.1
May.....	145.5	99.8	96.9	88.5	97.9	108.9	91.3	105.3	112.1
June.....	131.7	100.4	97.5	88.5	100.2	116.7	91.5	105.6	109.1
July.....	132.9	100.3	100.8	88.6	99.9	114.8	91.8	107.2	109.8
August.....	125.6	100.7	101.2	88.7	101.1	107.5	92.0	107.7	107.6
September.....	112.3	102.4	101.3	88.8	102.8	108.4	93.6	108.4	104.6
October.....	113.9	109.1	107.9	88.8	107.3	110.4	94.2	107.8	107.7
November.....	118.8	109.4	107.3	87.6	111.4	116.9	94.9	108.1	109.8
December.....	124.2	112.7	113.4	89.7	114.8	120.5	95.5	108.6	113.4
1916									
January.....	136.3	114.2	121.7	92.8	129.6	127.0	97.8	117.9	122.4
February.....	138.3	111.9	124.3	93.4	131.1	133.5	98.3	118.7	123.5
March.....	133.2	112.3	123.9	93.5	135.6	136.0	101.4	120.9	122.9
April.....	137.8	113.0	123.7	96.5	137.2	141.6	101.5	125.1	125.3
May.....	139.8	112.3	131.2	97.4	140.6	143.6	101.1	124.6	127.0
June.....	136.1	114.1	131.8	101.7	140.8	136.4	109.8	124.7	127.0
July.....	138.3	115.7	133.0	102.7	141.3	130.0	102.9	122.7	127.2
August.....	150.4	116.9	137.0	104.5	144.1	132.3	102.7	117.4	131.6
September.....	157.6	120.6	139.8	105.8	143.0	135.5	102.2	117.4	134.9
October.....	169.6	127.5	143.1	110.1	149.0	136.9	102.2	119.3	141.2
November.....	187.6	133.8	147.8	113.3	157.3	145.0	102.8	121.1	149.7
December.....	176.6	140.8	149.1	113.4	169.1	149.6	103.6	124.8	149.7
1917									
January.....	180.6	146.7	158.7	122.6	179.9	143.9	113.3	125.7	157.8
February.....	183.6	149.6	168.1	122.3	178.2	151.2	114.0	127.2	160.8
March.....	193.6	146.6	173.7	123.6	191.5	153.0	116.4	127.9	165.1
April.....	212.4	150.2	177.9	124.3	200.2	149.3	120.0	137.3	172.9
May.....	250.5	156.2	181.3	124.5	207.1	151.1	120.9	145.5	186.4
June.....	241.9	151.3	191.1	126.9	213.4	152.3	123.8	152.9	185.5
July.....	237.1	148.9	198.4	126.0	220.4	147.8	129.3	154.8	185.2
August.....	231.1	154.5	212.2	126.0	226.8	146.7	129.9	156.7	186.9
September.....	211.2	157.5	207.2	126.9	229.4	149.9	129.9	159.1	182.0
October.....	209.4	162.3	219.3	126.6	233.4	136.8	129.9	156.6	183.2
November.....	216.4	164.6	224.6	125.0	235.3	137.4	129.9	156.3	186.3
December.....	217.2	167.5	226.7	123.7	238.9	137.2	131.9	160.0	187.9
1918									
January.....	219.6	170.1	241.9	130.8	232.5	139.1	138.2	167.7	191.7
February.....	218.5	173.2	241.5	134.9	223.9	138.3	138.9	172.9	192.0
March.....	219.8	170.8	258.5	136.1	224.4	140.3	140.9	174.4	194.3
April.....	217.3	173.7	262.3	136.5	225.6	140.4	143.6	173.7	195.0
May.....	216.0	177.0	252.5	137.6	226.6	144.0	144.2	174.6	194.6
June.....	216.0	179.1	258.5	137.8	227.4	145.4	144.2	175.7	195.0
July.....	224.7	177.5	251.7	141.8	228.6	148.9	144.4	181.3	199.5
August.....	221.1	178.2	264.9	141.5	230.0	148.5	146.3	183.6	202.8
September.....	222.4	181.4	298.9	143.3	232.4	148.3	152.6	180.3	205.0
October.....	226.3	184.3	291.8	152.1	233.1	147.2	152.8	186.2	206.9
November.....	224.8	188.5	288.6	151.3	234.6	146.6	156.7	187.6	207.4
December.....	222.1	192.3	285.2	151.4	225.6	143.9	156.7	176.2	205.6
1919									
January.....	221.3	193.1	288.6	165.5	227.1	134.2	164.0	182.2	206.1
February.....	217.6	184.6	281.0	165.2	216.5	127.8	162.0	180.6	200.5
March.....	219.4	186.9	283.1	165.2	206.9	122.3	161.7	182.9	200.3
April.....	224.4	194.3	255.3	164.0	193.0	121.4	162.2	179.4	198.1
May.....	232.6	195.8	259.9	161.4	192.1	126.7	162.0	181.3	201.4

TABLE No. II—MONTHLY WEIGHTED INDEX NUMBERS OF COMMODITIES 1913-1924
(CLASSIFIED ACCORDING TO CHIEF COMPONENT MATERIAL)

Average Prices 1913=100

Groups	Vegetable Products	Animals and their Products	Fibres Textiles and Products	Wood, Wood Products and Paper	Iron and its Products	Non-Ferrous Metals and their Products	Non-Metallic Minerals and their Products	Chemicals and Allied Products	All Commodities
Numbers of Commodities:	67	50	28	21	26	15	16	13	236
1919									
June.....	231.8	193.9	267.6	162.2	188.2	130.2	161.6	183.4	201.7
July.....	224.1	197.5	275.9	168.1	188.2	137.5	162.2	188.6	202.8
August.....	232.1	201.2	274.5	175.1	191.8	141.1	162.9	190.4	207.0
September.....	247.3	199.9	291.3	182.8	190.5	141.8	165.8	190.4	213.7
October.....	244.2	199.3	298.2	185.8	191.1	143.2	165.7	190.1	214.0
November.....	248.2	205.7	303.1	184.4	194.2	146.2	165.7	191.2	217.5
December.....	255.7	209.5	310.2	188.6	208.9	148.3	168.3	192.5	223.4
1920									
January.....	280.5	209.6	315.6	203.8	212.0	153.4	171.3	201.7	233.4
February.....	288.0	209.4	319.5	213.2	222.0	155.0	175.8	211.7	238.8
March.....	294.7	203.3	317.9	218.4	234.7	153.7	175.8	217.9	241.3
April.....	309.3	206.9	341.8	243.1	232.2	147.5	184.8	219.4	251.0
May.....	329.2	204.5	338.9	245.0	242.9	141.0	187.5	221.8	256.7
June.....	332.8	198.8	331.4	233.9	246.6	129.6	195.8	226.4	255.1
July.....	326.2	203.0	328.5	256.0	243.6	134.3	197.7	233.2	256.3
August.....	304.2	203.5	320.1	252.5	248.1	139.2	201.1	232.9	250.2
September.....	281.7	210.6	302.7	258.8	254.1	133.9	211.1	239.3	245.5
October.....	256.7	207.0	282.9	266.7	254.4	129.0	219.8	238.4	236.3
November.....	234.7	203.2	255.3	259.4	253.0	118.2	227.3	224.8	224.5
December.....	216.3	199.2	261.8	247.1	248.3	112.3	230.6	215.7	217.2
1921									
January.....	206.9	197.9	181.0	244.4	224.9	116.8	221.9	210.3	200.6
February.....	195.5	181.7	177.9	239.8	215.4	112.1	212.2	206.3	191.1
March.....	192.4	175.8	173.3	231.8	203.6	107.1	212.0	204.0	186.0
April.....	185.6	169.9	168.6	224.7	192.8	109.2	208.8	185.5	179.5
May.....	186.7	144.8	153.6	207.1	189.4	111.3	205.8	180.0	170.5
June.....	181.4	134.2	148.6	199.1	183.5	96.2	206.1	180.0	164.5
July.....	178.0	142.0	148.4	190.6	178.8	96.2	203.9	179.8	163.7
August.....	186.5	147.3	148.8	189.9	169.0	94.9	200.4	177.5	165.5
September.....	172.6	144.3	164.3	180.9	164.8	96.9	198.5	176.7	161.7
October.....	152.7	143.1	164.8	172.1	164.3	99.6	200.1	176.7	155.6
November.....	147.5	139.5	173.5	173.0	158.6	98.8	198.0	174.0	153.6
December.....	146.8	149.0	174.1	172.2	152.0	99.8	196.4	173.9	150.6
1922									
January.....	145.8	136.8	173.0	166.4	150.3	99.3	191.3	169.5	151.7
February.....	157.1	135.0	172.4	162.0	147.6	97.0	191.0	166.8	153.5
March.....	161.5	133.3	167.2	162.4	146.5	96.2	190.3	166.8	153.6
April.....	160.6	136.8	165.6	162.6	145.1	96.3	190.3	166.2	153.7
May.....	161.4	131.2	173.4	165.1	147.3	97.5	185.8	166.2	153.9
June.....	155.9	130.5	176.0	164.3	149.3	98.9	185.7	166.2	152.7
July.....	157.1	133.7	175.9	166.0	149.6	100.2	187.0	166.1	154.1
August.....	148.4	133.3	174.2	166.3	154.4	99.8	185.4	165.9	151.7
September.....	131.6	131.3	174.7	166.4	159.6	100.7	190.4	165.4	147.5
October.....	130.8	133.3	176.6	171.0	157.9	100.9	189.2	165.6	148.1
November.....	137.2	139.8	183.7	171.0	157.4	100.2	187.1	165.6	151.9
December.....	137.8	143.7	184.8	174.1	156.4	99.5	187.1	165.7	153.1
1923									
January.....	136.8	141.5	189.0	175.7	158.9	95.5	185.7	166.4	151.4
February.....	142.3	139.1	199.3	174.5	161.8	96.8	184.4	166.3	153.6
March.....	144.5	139.9	205.9	175.3	164.8	102.5	186.1	164.4	155.9
April.....	151.2	135.8	202.9	173.5	169.1	102.5	186.4	164.5	156.9
May.....	152.5	126.5	199.2	175.1	172.5	99.2	182.6	164.2	155.2
June.....	150.4	126.9	201.2	179.8	174.4	98.2	182.3	163.9	155.5
July.....	146.8	126.1	198.6	178.6	171.8	95.4	182.8	165.4	153.5
August.....	147.2	127.9	196.2	177.7	170.3	94.2	183.2	165.7	153.5
September.....	148.0	133.0	196.7	177.9	168.2	94.6	182.8	165.7	154.6
October.....	141.6	135.1	197.8	178.2	167.4	93.8	184.1	164.5	153.1
November.....	138.2	137.6	204.1	178.5	167.5	95.4	182.5	163.8	153.3
December.....	135.2	141.6	207.1	176.4	168.7	95.1	182.5	162.2	153.5
1924									
January.....	139.0	137.9	216.5	176.0	168.5	94.5	185.5	168.4	156.9
February.....	141.3	136.2	213.6	174.3	167.3	96.2	187.8	168.4	156.8
March.....	142.1	127.4	206.3	173.8	166.1	98.1	187.8	170.6	154.4
April.....	138.7	120.3	204.9	170.6	165.8	94.9	185.9	170.3	151.1
May.....	140.6	117.8	205.0	170.5	163.4	94.2	186.0	169.3	150.6
June.....	147.4	119.1	205.4	170.4	161.0	93.4	184.6	167.4	152.3
July.....	158.6	119.9	204.7	162.5	159.2	93.1	184.9	154.5	153.9
August.....	167.5	125.2	199.7	161.4	157.4	96.5	184.2	154.1	156.8
September.....	160.9	126.3	191.6	159.3	155.4	96.5	183.2	154.8	153.9
October.....	168.5	132.1	193.1	157.2	155.2	97.2	179.6	154.8	157.0
November.....	169.5	134.6	193.2	156.9	154.8	99.8	177.8	154.8	157.7
December.....	174.0	139.8	195.0	156.8	158.1	101.5	177.6	154.4	160.9

THE PRICE MOVEMENT 1924—GENERAL

The general level of prices continued to move upward in 1924, being 2.2 points above the index for 1923, which was 153.0. The rise was due to the upward movement in two out of eight main groups, the other six showing declines. Grains, fruits and other vegetable products and the textile group were the two which experienced the movement to higher levels, but it was in the main the influence of the former which caused the general index number to rise above that for 1923.

During January and February the general index was 156.9 and 156.8 respectively, showing a rise from December 1923, when it was 153.5. Commencing with March there was a decided downward movement, which reached 150.6 in May. This decline was coincident with a general slowing up of business in most industrial nations. In June, however, the movement turned upward and continued, with the exception of a slight set-back in September, to rise steadily until 160.9 had been attained in December. The chief influences which account for the rise since June were: higher grain prices, the acceptance and operation of the Dawes scheme, bringing a more hopeful outlook in Europe, stabilization of currencies and settlement of political conditions due to the election of strong governments.

ANALYSIS BY GROUPS, 1924

VEGETABLE PRODUCTS (GRAINS, FRUITS, ETC.)

The index for this group rose from 139.0 in January to 142.1 in March, fell to 138.7 in April and then, with the exception of a temporary set-back in September, rose continuously till 174.0 had been reached in December. The higher prices for grain and grain products were responsible for much the greater part of the increase.

Fruits.—The index number for the fruit group declined from 187.2 in 1923 to 172.9 in 1924. No. 1 Northern Spy Apples at Toronto averaged \$7.28 per barrel in 1924 as compared with \$7.89 in 1923. Being in good supply relatively to demand, bananas at Montreal fell from \$4.97 to \$4.13 per bunch and lemons at Toronto from \$4.87½ to \$4.50 per case. Oranges, however, were higher on the average in 1924 than in 1923, being \$6.09 in the former and \$5.24 in the latter year. The supply of evaporated apples was somewhat short in 1924, consequently the average price for the year was 15½c. as compared with 12½c. in 1923. Recleaned Grecian currants were 13½c. in 1924 and 16½c. in 1923, the lower price being partially due to depreciated currency. Prunes 60-70's were 14c. and were practically unchanged from 1923, when they were 14½c. per lb. Raisins, 3 Crown Muscatel, dropped from 13½c. to about 12c. per lb., a result of plentiful supplies.

Grains and Grain Products.—The rise in grain prices was the most important event in the prices field during 1924. Commencing the year with an average of 96½c. per bushel, No. 1 Manitoba Northern cash wheat, Fort William-Port Arthur basis, rose to 99½c. in February, fell to 98c. in March and then rose practically continuously to December when it was \$1.72½ per bushel. This phenomenal rise was due to smaller world crops, not only of grains but also of other foodstuffs such as potatoes. The shortage was accompanied by a demand which has been growing in recent years due to good grain crops and low prices. The 1924-5 world crop was estimated to be 440,000,000 bushels of wheat and 173,000,000 bushels of rye smaller than that of the previous year. In Canada the Dominion Bureau of Statistics placed the figure for wheat at 262,097,000 bushels as compared with 474,199,000 bushels in 1923.

The short world crops were due chiefly to severe winter killing of grains in Europe, to drought in the Mediterranean Basin and in parts of Eastern Europe, and to drought during the growing season and partially unfavourable harvest conditions in Canada. Another factor which affected supply to some extent was the Russian Soviet prohibition of exports from Russia.

Other grains showed the same tendencies as wheat but in a smaller measure. Oats No. 2 C.W. were 48½c. per bushel in 1924 as compared with 46c. in 1923. Barley No. 3 C.W. was 75½c. and 54c. and Rye No. 2 Ontario 87½c. and 81c. respectively, in 1924 and 1923. Though the wheat crop in the United States was remarkably good, the corn crop was poor, consequently prices for No. 3 Yellow, at Toronto, rose from 98½c. to \$1.14½. The price of Flaxseed No. 1 N.W.C. was \$2.14 per bushel in January and had risen to \$2.49 in December, but the average for the year, \$2.24½, was less than that for 1923, viz., \$2.27. This was due to the heavy demand for crushing purposes early in 1923 which caused the price to rise to \$2.85½ in April of that year.

The rise in grain prices was reflected by an increase in the prices of milled and bakery products. The average for standard oatmeal was \$3.96 per 98 pound sack in 1923 and \$4.10 in 1924. Rolled oats were \$3.27½ and \$3.35 respectively per 90 pound sack. Flour, first patent, per 2-98's jute bags, was \$6.87 in 1923 and \$7.40 in 1924. Shorts were \$29.23 and \$30.09 per ton respectively. Plain white bread at Toronto rose from 5½c. per pound in 1923 to 5¾c. in 1924. In Vancouver the rise was from 5¾c. to 5½c.

Vegetable Oils.—Refined cottonseed oil increased slightly from 14c. to 14½c. per pound. Raw linseed oil, reflecting quiet building conditions, dropped from \$1.18½ to \$1.15½.

Rubber and Its Products.—Although the price of crude rubber was higher in December than it has been since 1920, nevertheless the yearly average price was lower in 1924 than in 1923. Ceylon ribbed smoked sheets were 26¼c. per pound in 1924 and 29½c. in 1923. Upriver Fine Para was 25c. and 28c. respectively. Prices were dropping until July when an upward movement commenced which continued throughout the remainder of the year. In August there was a rise of about 5c. per pound due to further export restriction under the Stevenson Scheme.*

In order to relieve the situation which arose during the slump in 1920 and 1921, when rubber went as low as six pence on the London market, what is known as the Stevenson restriction scheme was devised by the British rubber interests and commenced in November 1922. The avowed purpose of this scheme was to curtail production in order to save the industry from at least partial extinction and future supplies from the risk of shortage. The plan is based upon a standard production of 330,000 tons all told, which is the output in the year ending October 31, 1920, and upon a London price of 15 pence per pound which is claimed to be the lowest price (marginal price) at which all companies can produce at a profit. Export duties were imposed if over 60 per cent of the normal output was exported. The duty increases by a sliding scale and at 100 per cent is 1 shilling and two pence. A small duty was imposed on 60 per cent output. The original 60 per cent allowance was to be only a start. There was further provision that if at the end of the first three months of restriction and every succeeding quarter, the price of rubber averaged at least 15 pence per pound for finest grade, then 5 per cent more could be exported at the 60 per cent rate in the following quarter. If the average was 18 pence then 10 per cent more could be exported at that rate. On the other hand if the price was less than 15 pence then only 55 per cent was to be exported at the 60 per cent rate in the next quarter and so on. It will be seen that the plan aimed to stabilize prices between 15 and 18 pence. By quarters, commencing November 1922, the releases have been successively 60, 60, 65, 60, 60, 60, 60, and commencing with August 1924 it was reduced to 55 per cent.

The slump in the first seven months of 1924 is attributed to (1) the unfavourable weather which postponed the public demand for tires, particularly in the United States which consumes 70% of the world output of rubber, (2) uncertainty among manufacturers as to the outcome regarding the balloon and cord tire issue, (3) the continuance of the policy of hand to mouth buying on the part of users, (4) liquidation of certain rubber stocks which had long been held.

It is claimed by some that Dutch interests, which do not come under the scheme, have increased their output considerably and are benefiting at the expense of the British planters and that the real cause of the slump early in 1924 was large shipments from the Dutch East Indies. Against these statements are the facts of reduced world stocks and the rise which took place after the additional 5% restriction which went into force in August.

Men's rubbers No. 1 standard grade averaged \$1.14 per pair in 1924 as compared with \$1.08 in 1923.

Sugar and Its Products and Glucose.—Sugar prices declined considerably during the year. In January and February strong demands made on light stocks forced prices up but from then until August the trend was downward. The Cuban sugar crop turned out to be the largest in its history, 4,066,642 tons, 463,732 over that of 1923. The 1923-4 world cane and beet sugar crop is estimated to have been about 1,500,000 tons above that of the previous year. This huge production in the face of lighter demand caused stocks to pile up and prices to fall. There appears also to have been some speculative withholding of buying orders on the part of American refiners. Before the fall of the year, however, Cuban stocks had been reduced to normal proportions; an increased demand of world-wide dimensions had sprung up and prices rose. The rise was short-lived, however, for the competition of European beet sugar, the production of which had increased by about 500,000 tons, drove them down in the last quarter of the year.

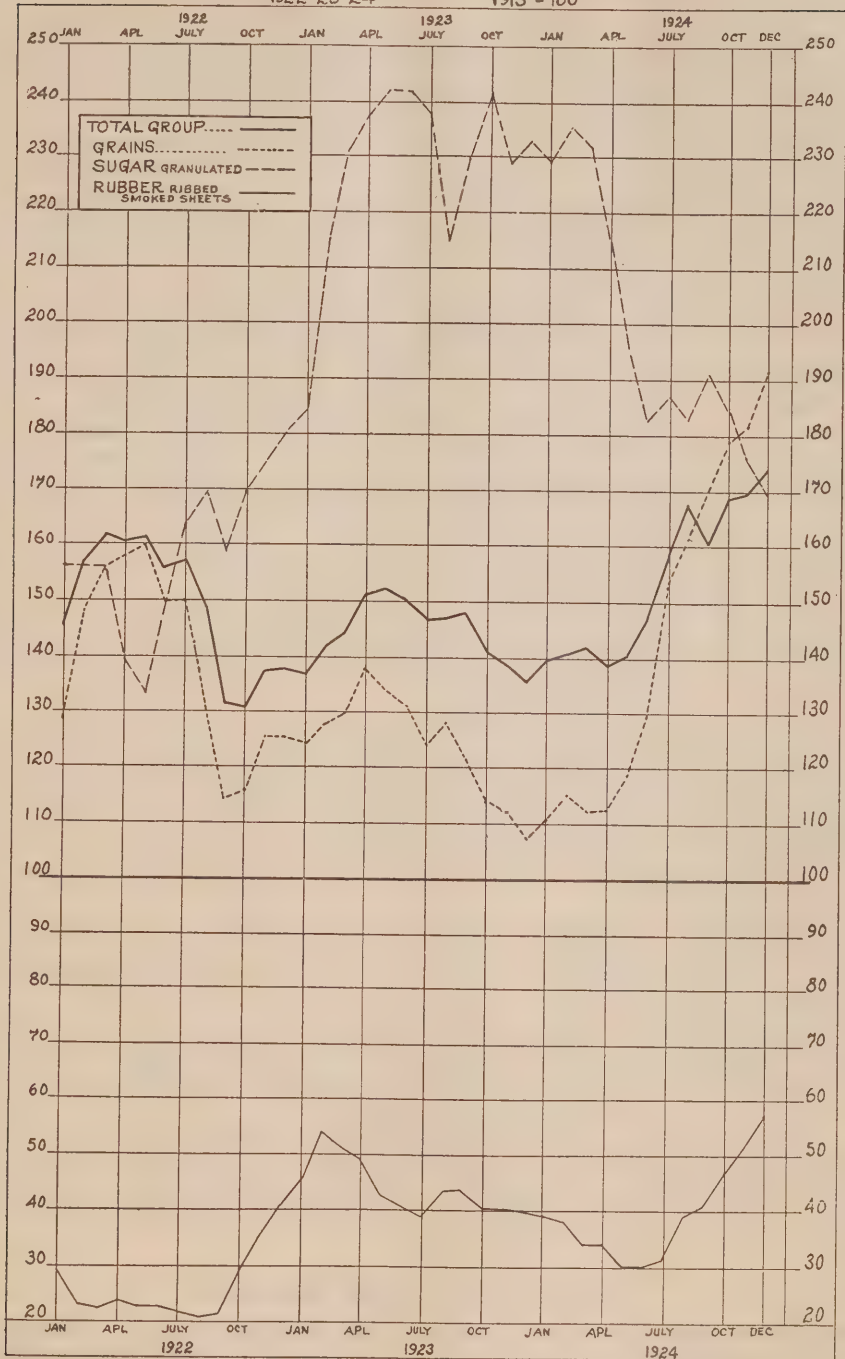
* See special bulletin on Post-War Rubber Prices issued by the Bureau, January, 1925.

CHART No. III

VEGETABLE PRODUCTS (GRAINS, FRUITS, etc)

1922-23-24

1913 = 100



Raw sugar, 96° centrifugal, at Montreal was \$7.13 per cwt. in February and \$4.70 in December. Refined sugar was \$9.88 in February, \$7.69 in June, \$8.02 in September and \$7.12 in December.

Glucose was \$4.05 per cwt. in January but, due to the higher price of corn, had risen to \$4.95 by the end of the year.

Tea, Coffee, Cocoa and Spices.—The trend of tea prices was markedly upward during 1924, Pekoe Ceylon and India being 45c. per pound in January and 53c. in December. The average for 1924 was 49c. as compared with 46½c. in 1923. The higher prices are due to the fact that production has not been able to keep pace with a growing demand. There has been increased consumption in many countries, even in Russia which was a great consumer before the war, but which in post-war years has been unable to buy tea. In 1924, though world production appears to have increased, it did not do so sufficiently to meet demand, and did not come up to expectations because of unfavourable weather conditions in India and labour difficulties in Northern India. One estimate places the increase in demand at 39,000,000 pounds and in production at 17,000,000 pounds.

Coffee prices* were also considerably higher in 1924, the average price of Green, Santos, at Toronto, being 27½c. per pound in 1924 and 20½c. in 1923 and of Rio 23½c. and 17½c. respectively. The rise was due to a shortage of coffee brought about by (1) The liquidation of the Brazilian valorization holdings accumulated in the years 1920-22, (2) The extensive damage done by rains to the large crop of 1923, (3) A short crop in 1924, (4) Increase in world demand.

The price of cocoa beans showed improvement during 1924. Estates, Trinidad, averaged 11½c. per pound at New York as compared with 9½c. in 1923 and Ceylon beans were 20c. as compared with 19c. In 1923 prices were at a low level because production had outrun consumption by 20 to 25,000 tons, but better demands in 1924, especially from Germany, enabled prices to rise to a more satisfactory level.

Some varieties of spices were higher in price in 1924 because of short crops. Black pepper, at Toronto, rose from 14½c. per pound in 1923 to 16½c. in 1924.

Tobacco.—Prices of manufactured lines of this commodity were somewhat higher owing to the influence of the sales tax. Cut smoking, at Montreal, was \$1.55 per pound in 1923 and \$1.63 in 1924. Plug chewing rose from 96c. to \$1.00 per pound. Ontario Burley raw leaf was slightly lower being 17c. in 1923 and 16c. in 1924.

Vegetables.—Vegetable prices were higher in 1924 on the average than in 1923, the index for fresh and canned vegetables being 157.7 in 1923 and 182.1 in 1924. The rise in the index is due chiefly to the prices prevailing for the 1923 crop of potatoes marketed in 1924. The 1924 crop was larger than that of the previous year and prices fell considerably after it was harvested. There was also a large crop in the United States. Quebec whites, at Montreal, were 1.40 per bag in January, \$1.57½ in March and 64c. in December. The average for the year 1924 was \$1.19 as compared with \$1.14½ in 1923. Ontario potatoes in small lots were \$1.27 per bag in 1923 and \$1.42 in 1924.

Because of a very short pack in 1924, due to unfavourable weather conditions, canned vegetables were considerably higher than in 1923. Canned corn 2's was \$1.37½ per dozen at Toronto in 1923 and \$1.65 in 1924. Peas 2's were \$1.51½ and \$1.60½ and Tomatoes 2½'s \$1.59 and \$2.16½ respectively.

Miscellaneous Vegetable Products.—Rosin W.W. and Turpentine, reflecting conditions in primary markets, were higher in 1924. Rosin was \$9.75 per barrel in 1923 and \$10.72½ in 1924 and Turpentine \$1.53½ and \$1.85 respectively. Laundry starch, reflecting potato and corn prices, rose from 7½c. per pound in 1923 to 8c. in 1924.

Although the world crop of rice, according to statistics comprising about 98% of total production, was greater by 7½% than the 1923 yield, nevertheless prices averaged higher last year. This was doubtless due to a heavier demand for rice because of shorter grain crops and the fact that the rice crop of China was reputed to be a partial failure. Rangoon rice was \$4.10 per cwt. at Montreal in 1923 and \$4.45½ in 1924.

ANIMALS AND THEIR PRODUCTS

The index number for this group declined in 1924 being 129.4 as compared with 134.1 in 1923. Commencing the year with 137.9, it showed the usual seasonal drop, until 117.8 had been

* See special bulletin on Coffee Prices issued by the Bureau, February 3rd, 1925.

reached in May. The upward movement then set in which culminated with an index of 139.8 in December.

Live Stock.—Most live stock prices were lower on the average in 1924 than in 1923. Western cattle averaged \$6.11 per cwt. in 1923 and \$5.86 in 1924. Owing to adverse weather conditions it was found difficult to fatten western cattle, consequently they were marketed in an unfinished condition and brought lower prices. Choice steers at Toronto were \$6.80 in 1923 and \$6.74 in 1924. In Eastern Canada conditions were favourable for finishing cattle, because of cheap grain in the fall of 1923 and the spring of 1924, followed by good pasture later. Hogs, thick smooth, at Toronto were \$9.76 and \$9.10 respectively in 1923 and 1924. These commenced the year at \$8.23 per cwt. and fell to \$7.87 by April. In the last half of the year, however, there was considerable improvement due to heavy demands from Britain for bacon and also indirectly to the high corn prices in the United States, for, though large numbers of hogs were thrown on the market, there was keen demand for them, probably in anticipation of higher prices. The price in November was \$10.86. During 1924 there was an increase of 28% in the number of hogs marketed. It was this fact and unsatisfactory export demand which depressed the price in the first half of the year and kept the average for the year below that of 1923.

There was a brisk demand for sheep throughout the year hence choice sheep at Toronto rose from \$6.60 to \$7.07 per cwt.

Other factors influencing the prices of live stock were as follows:—

The number of cattle and swine on farms increased while the number of sheep decreased relatively to 1923.

Exports of cattle increased to both Britain and the United States; to the former the increase was about one-third. Between 1913 and 1921 Canada made large shipments of cattle to the United States and practically none to Britain. New tariffs severely affected the former market and the removal of the British embargo opened the latter. The last three years have seen increasing numbers of cattle shipped to Britain and, while this outlet does not compensate yet for an unsatisfactory position in the markets of the United States, it is of great and growing assistance. Surplus cattle must still be shipped to the United States even though the duty be borne by the Canadian farmer. Cattle prices were lower in the United States in 1924 than in 1923. Canadian prices necessarily, under the circumstances, showed a similar tendency.

Fishery Products.—Although the index number for this group as a whole rose from 129.9 in 1923 to 143.7 in 1924, some products rose while others fell in price. The catch of the Lunenburg fleet in 1924 was about 25,000 quintals less than in 1923 and prices were higher. Cod, dry salted, at Halifax was \$8.50 per quintal in 1924 and \$5.70 in 1923. Salt mackerel rose from \$6.73 in 1923 to \$9.02 in 1924. Fresh halibut, due to the large catch, was slightly lower, being 12½c. per pound as compared with 13c. in 1923. The exceptionally large salmon pack brought down the price of sockeye from \$4.66½ per dozen one pound tins to \$3.88 and Cohoe from \$2.50 to \$2.29. A poor catch caused canned lobsters to rise from 40c. per lb. in 1923 to 61½c. in 1924.

Furs.—The average price of dark mink skins, average sizes, was \$10.46 in 1923 and \$8.66 in 1924. Best winter and fall muskrat fell from \$1.21 per skin in 1923 to 93c. in 1924.

Hides and Skins.—Though the index number for hides and skins dropped from 80.9 in 1923 to 72.3 in 1924, the prices for these commodities showed considerable improvement in the last half of the year. City beef-hides at Toronto were 9½c.-10c. in January but had risen to 13-13½c. by December. Calfskins in the same period jumped from 16-16½c. per pound to 20c.-21c. The increase was due to somewhat improved conditions in the leather industry in the United States and to some revival of European demand for leather raw material.

Unmanufactured Leather.—The prices of commodities in this group did not change greatly from those prevailing in 1923, and what changes did take place were downward. Manufacturers' green hide crops, light and middleweight No. 1, were 42½c. per lb., in 1923 and 41¾c. in 1924. Box sides "B" were 27c. and 25½c., and Harness Leather No. 1 was 46¼c. and 45½c. respectively in 1923 and 1924.

Leather manufacturers found it difficult to advance their prices to domestic manufacturers of finished leather goods, owing to conditions prevailing in that industry; it is claimed that some stocks of leather were sold at less than replacement value, considering the advance in hide prices in the last half of the year.

Boots and Shoes.—Prices for boots and shoes were at a lower level in 1924 than in 1923, the index being 141.9 in 1923 and 133.2 in 1924. Men's heavy grain boots were \$2.80 in 1923 and

\$2.59 in 1924 and women's dongola blucher bals \$2.57 and \$2.41 respectively. Several reasons are given for this decline in boot prices. (1) Competition from Great Britain and the United States aided, in the case of the former, by prevailing exchange rates, and cheaper transportation to British Columbia via Panama Canal, (2) Too great productive capacity for domestic demand, (3) Diminution in the demand for boots due to the use of the automobile.

Meats and Poultry.—The index number for meats and poultry fell from 132.8 in 1923 to 122.4 in 1924. Beef carcass, butchers' fresh No. 1, at Toronto, was slightly higher, on the average, in 1924 than in 1923 being 16c. in the former and 15½c. in the latter year. Barrelled plate beef at Toronto was 11½c. per pound in 1923 and 11½c. in 1924. Dressed shop hogs, following live hogs, were lower in 1924 than in 1923, being \$14.59 per cwt. in the latter year and \$12.69 in 1924. In the last half of the year prices moved to higher levels but not sufficiently to prevent the average falling below that of 1923. Reflecting hog prices, those of hog products show declines, though, due to good demand from Britain, bacon prices improved considerably in the last half of the year. Smoked standard light weights were 25c.-27c. per pound in December as compared with 22c.-25c. in January and 21c.-22c. in June. The average for the year was 23½c. and for 1923, 29½c. Smoked standard light hams were 28c. in 1923 and 25c. in 1924. Barrelled mess pork was \$33.54 per barrel in 1923 and \$28.75 in 1924.

Dealers' price for dressed fowl 4 to 5 pounds at Toronto was 20c. per pound in 1924 as compared with 24c. in 1923.

Milk and Its Products.—The index number for this group of commodities fell from 145.1 in 1923 to 137.0 in 1924. The price of fresh milk was slightly lower at Toronto but higher at Montreal and Halifax. Toronto prices were 36½c. and 35½c. per gallon respectively in 1923 and 1924. At Halifax they were 39c. and 45½c. and at Montreal 23½c. and 24c. respectively in 1923 and 1924. Evaporated milk fell from \$5.10 to \$5.00 per case. 1924 was, on the whole, a good year for milk production in Canada. Forage crops in the East were good and production costs were reduced in some measure. This would account for lower prices at Toronto. Montreal and Halifax prices seem to have been affected by larger exports of fresh milk and cream to the United States. 2,896,279 gallons of fresh milk and 3,288,822 gallons of cream were exported in 1924 as compared with 2,132,765 gallons of milk and 2,668,747 gallons of cream in 1923.

Butter prices were lower in 1924 than in 1923. Total exports were 22,343,939 pounds as compared with 13,173,711 pounds in 1923. The production of butter is estimated to have been about 20,000,000 pounds greater than in 1923. The latter fact was responsible largely for a lower level of prices. Increased export demand was due to smaller supplies available in other exporting countries and the lower prices in Canada. Finest creamery at Montreal was 38½c. in 1923 and 37½c. in 1924. Creamery prints at Toronto were 42½c. and 40½c. and Dairy prints 33½c. and 33c. respectively in 1923 and 1924.

Because of a large carryover from 1923 the price of cheese was much depressed early in 1924. Production was approximately equal in the two years; exports increased from 116,201,900 pounds to 121,465,600 pounds and prices improved in the last half of the year, but the demand factor, taking the year as a whole, was insufficient to prevent average prices from dropping considerably. New cheese at Toronto was 25½c. and 19½c. and old cheese at Montreal 30½c. and 25c. per pound respectively in 1923 and 1924.

Fats, etc.—Average prices for lard and tallow were practically unchanged. Pure lard was 16½c. per pound and prime packers' tallow 8½c.

Eggs.—Fresh eggs, specials and extras, at Montreal, averaged 46½c. in 1923 and 48c. in 1924. Storage eggs were 36c. and 41½c. respectively. During the last half of the year the supply of eggs only with difficulty met a keen demand, consequently prices were upward.

FIBRES, TEXTILES AND TEXTILE PRODUCTS

There was a rise in the index number for this group from 200.9 in 1923 to 202.5 in 1924. Commencing the year at 216.5, the index number, chiefly because of lower prices for raw cotton, declined until 191.6 had been reached in September. After that month rising prices for wool caused it to move upward during the remainder of the year.

*Raw Cotton.**—At the end of 1923 the price of raw cotton had reached the highest level since 1920. In 1924 an unexpectedly good yield, made possible by weather conditions which killed

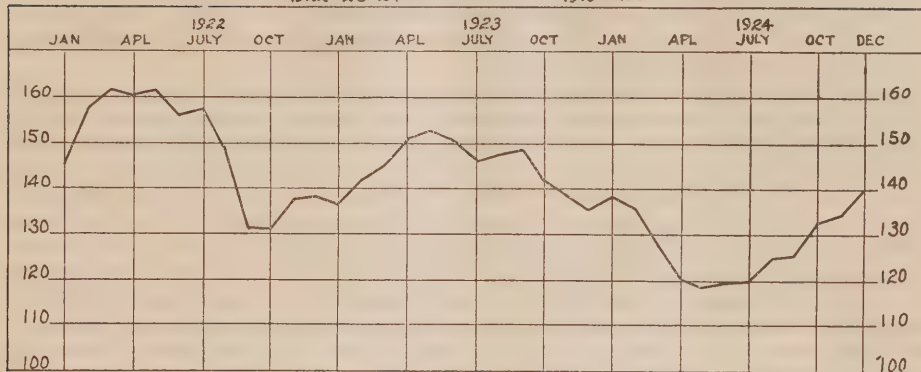
* See special bulletin on Post-War Cotton Prices issued by the Bureau in March, 1925.

CHARTS Nos. IV and V

ANIMALS AND THEIR PRODUCTS

1922-23-24

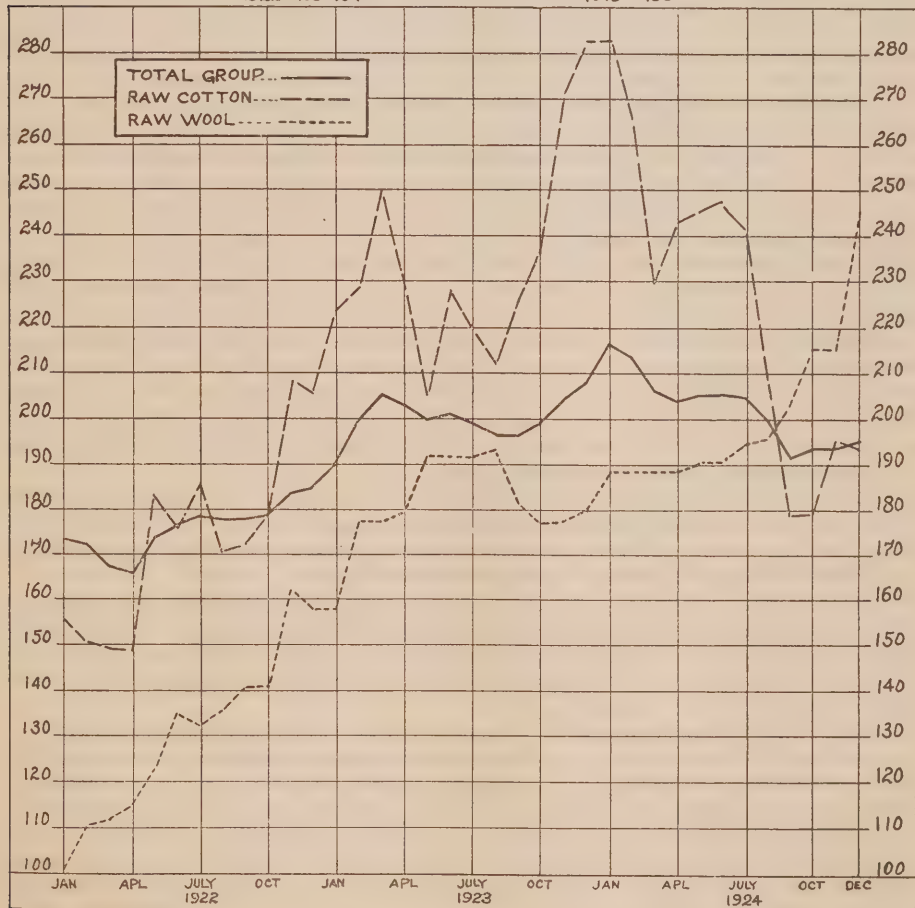
1913 = 100



FIBRES, TEXTILES AND TEXTILE PRODUCTS

1922-23-24

1913 = 100



many boll-weevils and greatly reduced their usual destruction, brought about a downward movement. In January 1924 the price of Upland Middling at New York was 34½c. per pound. It had fallen to 23½c. in December. The average for 1923 was 29½c. and for 1924 it was 28½c. Middling 1-1 1/16" at Hamilton averaged 31½c. in 1923 and 30½c. in 1924.

Cotton Yarn.—Reflecting lower prices for its raw material, cotton yarn, 10s, hosiery cops, fell from 57½c. per pound in 1923 to 50c. in 1924.

Cotton Fabrics and other Manufactures of Cotton.—Owing to the high price of cotton prevailing early in the year, lack of demand from ultimate consumers, hand to mouth buying by the trade and to keen competition in some lines from outside Canada, the textile industry was depressed for several months. With the advent of cheaper cotton and the consequent lower prices for finished goods, demand increased and the industry finished the year in a much improved condition. The rise in sterling exchange at the end of the year also helped to bring about better conditions. The price of Gingham, Amoskeag, was 19c. in 1923 and 18c. in 1924. Several other lines, though having a higher average price in 1924 than in 1923, show considerable declines from January to December. Blue denim, for example, was 80c. per pound in January and 63c. in December. Shirting was 89c. and 76c. per pound respectively in January and December. Men's cotton hosiery were \$3.10 per dozen pairs in January and \$2.92 in December. The average price of sash cord in 1923 was 68c. per pound and it was 72½c. in 1924 but this commodity declined from 78c. in January to 68c. in December.

Flax and Jute.—Flax fibre averaged the same in 1924 as in 1923, viz., 21½c. per pound.

The price of raw jute rose to considerably higher levels, due to a reported smallness of the Indian crop. Raw Jute, 1st marks, was \$8.01 per cwt., at Montreal in January and had risen to \$11.61 in November, but fell back to \$10.90 in December. The average for 1923 was \$8.34 per cwt. and was \$9.11 in 1924.

The supply of jute depends largely upon the Indian crop though good jute can be grown in different parts of the world. The Indian crop has a virtual monopoly because of the method used there to extract the fibre. This necessitates the native standing for long periods in water. Labourers seem unwilling to do this in other countries, hence the Indian control over the commodity. The discovery of an effective mechanical means of performing the extraction would greatly alter conditions.

Hessians followed jute prices. 10½ oz. 40" wide at Montreal rose from \$10.00 in January to \$13.12 per 100 yards at the end of the year. The average price was \$9.95 in 1923 and \$10.95 in 1924.

Silk and Its Products.—Silk prices declined considerably during 1924. Raw silk, Japanese flature, Kansai No. 1, commenced the year at \$8.00 per pound. By June it had fallen to \$5.00 but reacted from this low point and had recovered to \$6.15 in November. The average was \$8.64 for 1923 and \$6.19 for 1924. Manufactured silks reflected the lower prices for the raw material. Spool silk was 76½c. per dozen spools in 1923 and 74½c. in 1924. Machine twist was \$19.60 per pound in 1923 and \$16.44 in 1924.

Business in the silk industry was quiet during the year and this fact, combined with the existence of relatively large stocks at New York and Yokohama, caused a fall in prices. Stocks in New York warehouses in February were 44,000 bales, probably the highest figure since the large holdings of 1920 just before the great price declension.

*Wool.**—The prices of raw wool were inclined to be easier at the commencement of the year but at the end there was a strong upward movement. Eastern wool, domestic, ¼ blood was 33c. per pound in January and 44-46c. in December. The average for 1923 was 31½c. and for 1924, 35½c. Western wool, range, ½ blood was 37c. in January, 46c. in December, 36½c. in 1923 and 38½c. in 1924.

There has been a growing demand for Canadian wool as a result of the good grading system introduced since 1913 and applied to the Canadian wool clip since that time. The demand has increased from both Great Britain and the United States but particularly the former. Canadian conditions reflect the world-wide condition of short supplies and growing demands which have been prevalent for some time. These conditions have been used by speculators at times to send prices higher than were warranted, but the underlying position of wool seems to be very strong. The immediate cause of the higher prices at the end of 1924 was an increased demand on the part of Germany, France and Japan.

* See special bulletin on Wool Prices issued by the Bureau in January, 1925.

Woollen Cloth.—The Woollen Industry also suffered from depressed conditions for several months in 1924 but the end of the year saw some improvement in its condition also, mainly because of a generally more hopeful industrial outlook. Beaver cloth commenced the year at \$4.10 per yard but declined to \$4.00 from June to September, after which it recovered to \$4.10. The average price in 1923 was \$4.10 and in 1924, \$4.06.

Binder Twine and Rope.—Sisal binder twine was 11½c. per pound in 1923 and 12½c. in 1924. It commenced 1924 at 11½c. per pound and ended it at 13½c. The rise was caused by unsatisfactory conditions prevailing among the growers in Yucatan, leading to short crops relative to demand. Affected by the price of Sisal, Manila Rope also rose in price. In January it was 20c. per pound, in December 24c.

WOOD, WOOD PRODUCTS AND PAPER

The index number for this group fell from 176.8 in 1923 to 165.8 in 1924. The decline was general throughout the group but was due chiefly to lower prices for lumber.

Lumber.—The index number for lumber in 1923 was 166.3. In 1924 it was 155.6. The lumber industry commenced the year with the hope of good business at remunerative prices, but was doomed to disappointment, for the year proved to be one in which prices fell considerably. Though exports from British Columbia increased over those for 1923, the increase was possible only at the cost of almost sacrifice prices. The increase in exports was, however, not general. More lumber was shipped via the Panama Canal to Atlantic ports than in 1923, but there were considerable decreases in exports to Australia, China, Japan, and India. Adverse exchange rates affected trade with Japan, and it was claimed that keen American competition from Washington and Idaho had much to do with the diminished trade with Australia.

In the interior provinces of Canada the demand was slack because of the quiet condition of the building industry, which appeared to be caught up for the time being. There was a decrease of about 7% in building permits recorded in 60 centres in 1924 as compared with 1923. The export trade in Eastern Canada was severely affected by competition from two sources. In the first place there were large shipments of B.C. woods to Atlantic seaports. Production in B.C. the previous winter had been on a big scale, because of the prosperous year which had been enjoyed in 1923. With the weakening of the lumber market this production was sold at low prices in order to secure trade and Eastern Canada could not compete profitably against it. British Columbia also had an advantage in being able to supply lumber in larger sizes. In the second place prices in the British market were very low because of the competition of woods from Russia, Denmark, Sweden, etc. Shipments from Eastern Canada were consequently comparatively small. Favourable exchange rates enabled shipments from Europe to be made even to New York and New England ports.

Pine prices were affected by the competition in Eastern Canada of Western woods and Idaho pine, lack of demand from England, and lack of demand from the United States, due to Western competition. Oak, F.A.S., at Toronto dropped from \$144 per M. board feet in 1923 to \$117.50 in 1924, pine, good sidings, from \$150 to \$145, and white pine 1" x 12" from \$54.75 to \$49.83. Spruce sidings 1 x 3 to 1 x 10 at St. John were \$25.25 in 1923 and \$21.83 in 1924. B.C. Flooring at Victoria fell from \$55.12 to \$46.12 and cedar shingles from \$3.50 to \$3.21.

Wood-Pulp and Paper.—Prices for newsprint paper, ground-wood and unbleached sulphite pulp, were lower in 1924 than they were in 1923. The average price for newsprint paper rolls was \$3.75 per cwt. in 1923 and \$3.67 in 1924. The reduction was due to the fact that production had increased because of the extension of old mills, and the erection of new ones, and the fact that demand did not quite keep pace with the augmented supply. Canada's exports to the United States increased while those from other countries decreased. It is expected that Canadian production will soon exceed that of the United States.

There was a slackening in the export demand for wood pulp which was partly due to quieter business conditions, but also to the keen competition from Europe. This competition affected chemical pulp chiefly, as there was a considerable movement of this variety, particularly from Sweden, to the United States. As a result of these conditions unbleached sulphite pulp, news-grade, fell from \$58.85 per ton in 1923 to \$54.00 in 1924 and groundwood No. 1 from \$39.92 to \$31.75.

Furniture.—The index for three lines of furniture included in the index fell from 226.4 in 1923 to 195.7 in 1924. Common kitchen chairs were 80c. in 1923 and 72c. in 1924.

Matches.—Chiefly as a result of a price war the average price of silent-non-poisonous matches fell from \$17.70 per case in 1923 to \$16.45 in 1924.

IRON AND ITS PRODUCTS

In this group the index number was 168.0 in 1923 and 161.0 in 1924. Depressed conditions in both Canada and the United States were reflected in the iron and steel industry. The Canadian index number dropped steadily until the end of the year when the generally improved outlook turned prices upward. The rise was partially accounted for by higher transportation costs due to the close of navigation. The industry in the Maritime Provinces suffered severely from foreign competition particularly from Germany and Belgium.

Iron Ore.—Iron Ore Mesabi-Bessemer averaged \$6.08 per gross ton, at lower lake ports, in 1923 and \$5.60 in 1924.

Pig Iron.—Pig Iron No. 1 foundry at Montreal was \$35.13 per ton in 1923 and \$29.26 in 1924. Basic pig iron at mill was \$30.17 and \$23.16 respectively in the two years.

Scrap Iron.—Scrap iron No. 1 R. Rd. was \$13.42 and \$12.04 respectively in 1923 and 1924.

Steel Bars, Billets and Rails.—Round and square steel bars at Hamilton were \$2.88 in 1923 and \$2.67½ in 1924. Steel billets were \$47.98 and \$43.60, and steel rails were \$50.92 and \$49.38, respectively, in the two years.

Wire Nails.—Wire nails dropped from \$4.07 per keg in 1923 to \$3.96 in 1924.

A few commodities remained at the same level which had been reached in the last half of 1923. Tinplate was \$5.50 per base box throughout the year and car axles \$80.00 per ton.

NON-FERROUS METALS AND THEIR PRODUCTS

The index number for this group was 96.8 in 1923 and 96.3 in 1924. Non-ferrous metal prices tended upwards for the first three months of 1924, but with March there came a reaction which was due to the general slowing up of business and also, in the case of these metals, to the movements of French exchange. Speculators in several countries, especially Germany, used the metal market as a medium for speculation in francs. The unexpected rise in the value of that currency forced the liquidation of large quantities of metals, thus depressing prices. The market remained unsettled until August, after which the influence of improving conditions carried the index up to 101.5 as compared with 94.5 in January, 98.1 in March and 93.1 in July.

Antimony.—The average price of Chinese Antimony 99% was 7½c. in 1923 and 10½c. in 1924. The rise was due to the shortage created by the civil war in China.

Copper. The average price of American electrolytic copper at Montreal was \$17.03 per cwt. in 1923 and \$15.31 in 1924. Quieter trade conditions in the United States and lack of strength in European markets, caused the supply of copper to be in a weaker position than in 1923.* The improved European situation caused a rise at the end of the year, the price being \$16.30 in December. Following the price of the raw material, copper sheets dropped from 22½c. per pound in 1923 to 19¾c. in 1924. Brass sheets 4' x 2' 14-20 gauge were 31c. per pound in 1923 and 28¾c. in 1924. Solid bare copper wire fell from 20c. to 18¾c. per pound.

Lead.—Pig lead prices were \$7.15 per cwt. in 1923 and \$8.08 in 1924. The supply of lead* has tended to be short in relation to demand and, although lead shared in the slump in non-ferrous metal prices commencing after March, it soon recovered and was in a very strong position at the end of the year. In January the price was \$7.75 per cwt. and it was \$8.90 in March, \$7.10 in May and \$9.95 in December. Lead pipe rose from \$12.90 per cwt. in 1923 to \$13.91 in 1924.

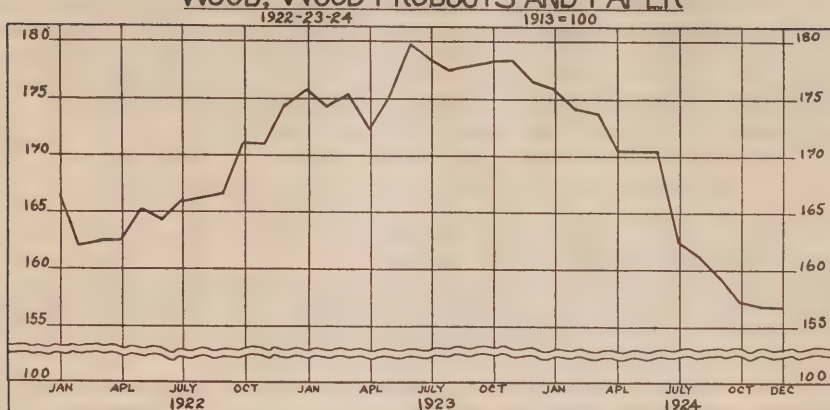
Zinc.—Zinc prices* declined, American zinc (spelter) being \$8.39 per cwt. in 1923 and \$8.01 in 1924. The depression to which we have already referred and the fact of greatly increased production capacity developed during the war, combined with subnormal European conditions, have brought about low prices for this metal. It, too, showed some improvement at the end of the year.

Nickel.—Nickel ingots 98.5% were unchanged in 1924, viz., 25c. per pound. Higher prices will be in vogue in 1925 as it is claimed that new uses for nickel have succeeded in bringing up the demand to pre-war levels, when so much was used for armament making.

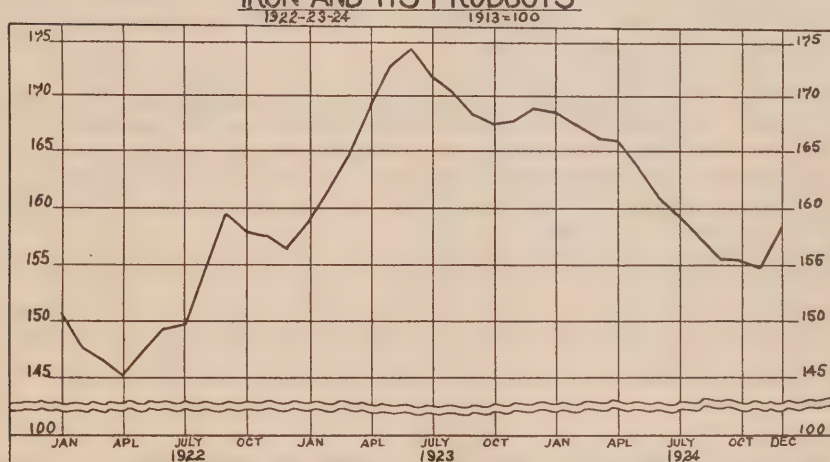
*See next page.

CHARTS Nos. VI, VII and VIII

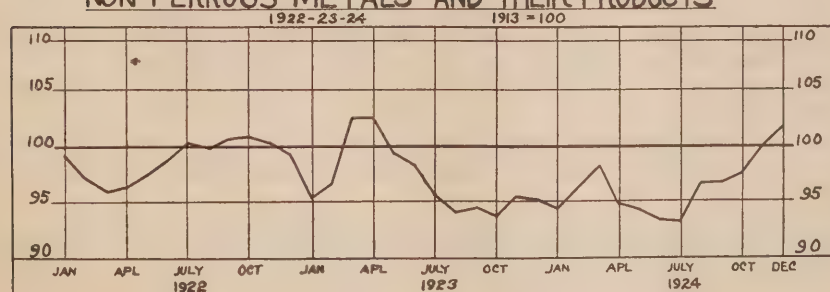
WOOD, WOOD PRODUCTS AND PAPER



IRON AND ITS PRODUCTS



NON FERROUS METALS AND THEIR PRODUCTS



Silver.—Silver* was 65½c. per fine ounce in 1923 and 66¾c. in 1924. The rise was chiefly due to continental buying of silver for currency purposes.

Tin.—Tin ingots*, straits, were 47½c. per pound at Toronto in 1923 and 53c. in 1924. Strong demand and a production which scarcely kept pace, were the causes. The increasing use of canned goods gives rise to an enormous demand for tin-plate and the difficulty of augmenting supplies of pig tin makes for relative scarcity. This in turn gives rise to speculative movements, which cause price movements to be more extreme than the basic situation warrants.

Solder.—Solder 50-50 was 28c. per pound in 1923 and 31½c. in 1924.

NON-METALLIC MINERALS AND THEIR PRODUCTS

The index number for this group shows little change in 1924 as compared with 1923, being 183.8 at the earlier date and 183.4 at the later one.

Bricks.—Montreal quotations exclusive of sales tax were unchanged in 1924.

Pottery.—Cups and saucers No. 1 quality English earthenware dropped from \$1.52 per dozen in 1923 to \$1.38 in 1924; and printed dinner sets from \$14.92 per set of 97 pieces to \$13.29. These reductions followed a movement to lower levels in England.

Coal.—Anthracite coal at Toronto was slightly higher, being \$12.24 per ton in 1924 and \$11.90 in 1923. Nova Scotia bituminous, run-of-mine, was unchanged at \$6.25 per ton. The average of B.C. run-of-mine was affected by the strike, which lasted several months, and during which there were no quotations. Prices, however, tended downward being \$5.55 in January and \$5.30 in December. The average for 1923 was \$5.69.

Glass and Glassware.—Window glass under 26" fell from \$5.94 per case in 1923 to \$4.98 in 1924. Price cutting was largely responsible for the lower average. Tank glass tumblers were \$4.52 per gross in 1923 and \$4.70 in 1924.

Petroleum and Its Products.—Gasoline† was 25¾c. per gallon in 1923 and 25½c. in 1924. Commencing the year with a rising tendency, the price of gasoline afterwards declined because of a backward spring which retarded consumption and increased output in some fields. It was 27½c. in February and 20½c. in December. Coal oil W.W. rose from 19½c. to 21½c.

Lime and Cement.—Building conditions being slack, there were declines in the prices of both these commodities. High calcite lime fell from \$9.17 per net ton in 1923 to \$8.83 in 1924 and Portland cement from \$2.20 per barrel to \$2.11½.

Salt.—The average price of fine salt was \$2.16¼ per barrel in 1923 and \$1.19½ in 1924. Good supply and keen competition were responsible for the decline.

CHEMICALS AND ALLIED PRODUCTS

The index number for this group declined from 164.8 in 1923 to 161.8 in 1924.

There were declines in most of the commodities included in the group because of quiet trade conditions.

Sulphuric Acid.—Although the average for 66° sulphuric acid was practically the same as in 1923, there was a decline from \$2.35 to \$2.25 per cwt. at the end of the year.

Soap.—Common laundry soap, because of cheaper raw materials, declined from \$6.08 per case in 1923 to \$5.88 in 1924.

Inorganic Chemicals.—Lump alum fell from \$3.17 per cwt. in 1923 to \$2.80 in 1924. Calcium carbide was \$86.17 and \$85.00 per ton, Soda Ash, 58% light, \$2.03 and \$1.94 per cwt. Caustic soda solid, 76-78%, \$3.45 and \$3.25 per cwt. in 1923 and 1924 respectively.

Wood Alcohol.—There was a decline from 97½c. per gallon in 1923 to 87c. in 1924 in the price of this commodity.

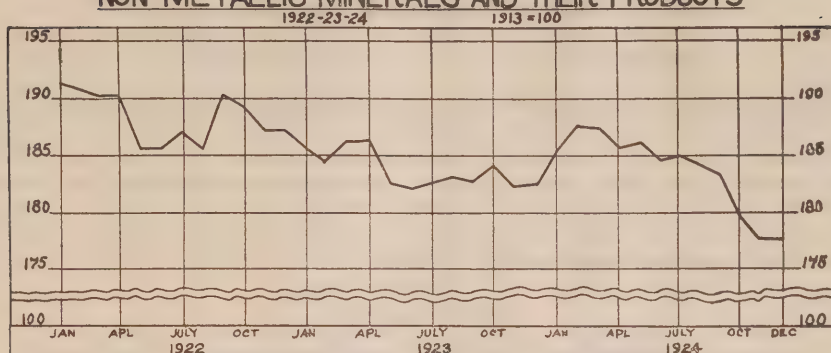
White Lead.—Because of higher prices for pig lead, pure white lead, ground in oil, was \$14.75 in 1924 as compared with \$14.42 in 1923. There was also considerable price cutting in connection with this commodity.

* See special bulletins issued by the Bureau in February and March, 1925, on Post-War Copper Prices, Post-War Lead Prices, Post-War Zinc (Spelter) Prices, Post-War Silver Prices and Post-War Tin Prices.

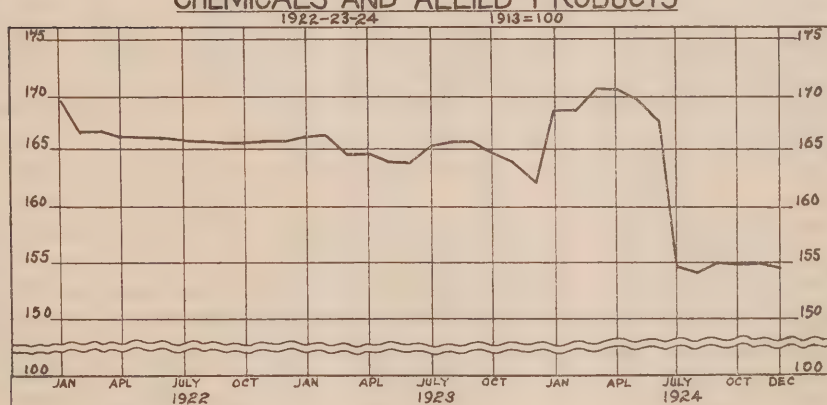
† See special bulletin issued by the Bureau in February, 1925, on Gasoline Prices.

CHART Nos. IX, X and XI

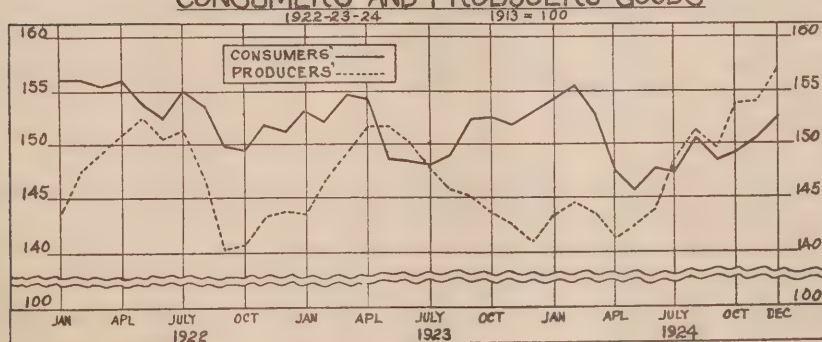
NON METALLIC MINERALS AND THEIR PRODUCTS



CHEMICALS AND ALLIED PRODUCTS



CONSUMERS' AND PRODUCERS' GOODS



Producers' goods rose from 145.0 to 147.6. Producers' equipment showed little change. Producers' materials rose from 140.6 to 143.4. Under this head Building and Construction Materials declined from 167.0 to 159.1, but manufacturers' materials rose from 134.7 to 140.2. Among manufacturers' materials those for the textile and clothing, and milling industries, showed increases, while materials for the fur, leather, metal working, chemical using, meat-packing and miscellaneous industries registered decreases. The most important change was the rise in materials for the milling industry from 125.0 to 143.9. If it had not been for the influence of the latter group, producers' materials as a whole would have shown a decline as compared with 1923.

TABLE No. III.—WEIGHTED INDEX NUMBERS OF COMMODITIES 1913-1924. (CLASSIFIED ACCORDING TO PURPOSE)

1913=100

Groups and Number of Commodities	I. Consumers' Goods			II. Producers' Goods				
	All	Foods, beverages and tobacco	Other	All	Producers' Equipment	Producers' Materials		
						All	Building and construction	Manufacturers'
	98	74	24	148	16	132	32	100
1914.....	101.3	105.6	96.0	103.4	94.4	104.4	93.8	106.8
1915.....	105.9	111.0	99.3	114.2	96.4	116.1	90.3	121.9
1916.....	120.6	132.3	105.8	130.7	101.1	133.9	103.8	140.8
1917.....	154.0	177.1	124.8	177.4	126.3	182.9	130.7	194.9
1918.....	172.8	193.3	146.9	195.0	146.0	200.3	150.5	211.7
1919.....	191.7	207.6	171.6	206.2	164.6	210.7	175.0	218.8
1920.....	226.1	244.4	203.1	241.9	197.1	246.8	214.9	254.0
1921.....	174.4	170.7	179.2	167.3	206.5	163.0	183.2	158.4
1922.....	153.6	146.0	163.1	146.8	189.0	142.2	162.2	137.7
1923.....	151.3	147.6	155.9	145.0	186.1	140.6	167.0	134.7
1924.....	150.5	146.3	155.7	147.6	186.4	143.4	159.1	140.2
1919								
January.....	184.9	202.9	161.5	203.2	164.7	207.3	173.3	213.2
February.....	181.0	195.7	162.0	199.1	162.0	203.1	171.9	208.3
March.....	182.7	198.0	162.7	199.1	161.6	203.2	170.1	208.9
April.....	186.4	204.3	163.0	198.4	163.0	202.8	165.4	209.5
May.....	188.8	207.6	164.4	202.2	162.8	206.4	163.3	214.5
June.....	187.8	204.3	166.3	203.4	163.0	207.7	165.0	215.7
July.....	189.1	203.5	170.4	204.2	163.7	208.5	171.8	215.1
August.....	196.4	209.5	179.4	206.3	164.5	210.7	179.6	216.0
September.....	197.3	209.3	181.4	215.5	166.6	220.7	186.5	226.7
October.....	196.5	207.8	181.7	217.4	166.5	222.9	186.3	229.4
November.....	200.3	214.6	181.6	202.2	166.4	223.8	184.8	230.9
December.....	204.9	221.1	183.7	222.0	169.3	227.7	190.4	230.4
1920								
January.....	216.6	237.4	189.4	236.0	172.0	242.9	200.7	250.8
February.....	221.1	241.5	194.3	240.3	176.5	247.1	209.6	253.9
March.....	221.7	241.9	195.3	241.6	177.1	248.5	214.0	254.6
April.....	230.1	254.0	198.9	257.2	186.5	264.8	229.4	271.1
May.....	235.3	265.9	195.4	264.7	186.6	273.0	225.8	282.1
June.....	238.1	264.3	203.9	262.9	195.5	270.1	214.0	281.3
July.....	238.5	264.5	204.4	263.4	196.0	270.6	213.1	282.1
August.....	232.5	250.8	208.6	254.7	198.8	260.6	210.4	270.4
September.....	230.7	240.9	217.4	250.4	209.4	254.8	219.4	261.1
October.....	223.9	233.8	211.0	235.0	218.4	236.7	218.8	236.9
November.....	216.8	222.8	209.0	220.7	227.2	220.1	213.6	217.6
December.....	209.2	211.5	206.3	207.4	230.8	204.9	210.1	199.7
1921								
January.....	205.2	207.7	202.1	198.5	221.4	196.0	213.4	192.0
February.....	194.8	193.3	196.9	189.9	212.6	187.5	205.9	183.2
March.....	191.1	187.4	196.0	187.1	212.1	184.4	204.3	179.7
April.....	183.4	181.9	185.4	180.7	209.2	177.7	194.7	173.7
May.....	170.2	163.5	178.9	176.3	205.5	173.2	185.6	170.2
June.....	162.5	153.1	174.9	170.9	206.4	167.1	178.9	162.3
July.....	164.3	158.5	172.0	166.9	204.6	162.8	178.2	157.2
August.....	168.9	167.6	170.8	166.3	201.7	162.5	175.5	157.5
September.....	165.1	163.8	166.8	156.3	200.5	151.5	167.7	145.8
October.....	161.8	156.8	168.6	146.6	202.8	140.6	165.3	132.8
November.....	158.8	151.5	168.5	145.1	200.5	139.1	165.4	131.0
December.....	161.7	157.3	167.5	144.7	199.7	138.8	163.6	131.0

TABLE No. III.—WEIGHTED INDEX NUMBERS OF COMMODITIES 1913-1924. (CLASSIFIED ACCORDING TO PURPOSE)

1913=100

Groups and Number of Commodities	I. Consumers' Goods			II. Producers' Goods				
	All	Foods, beverages and tobacco	Other	All	Producers' Equipment	Producers' Materials		
						All	Building and construction	Manufacturers'
	98	74	24	148	16	132	32	100
1922								
January.....	156.2	147.5	166.9	143.4	193.6	138.0	163.2	132.2
February.....	156.1	149.0	164.9	147.5	191.6	142.8	159.9	138.9
March.....	155.4	148.7	163.6	149.7	190.6	145.3	160.2	141.8
April.....	156.0	149.7	163.8	150.9	190.6	146.7	159.5	143.7
May.....	153.6	145.5	163.4	152.3	185.7	148.7	162.5	145.5
June.....	152.5	143.9	163.2	150.6	185.7	146.8	161.8	143.4
July.....	155.0	146.5	165.5	151.5	187.2	147.7	163.3	144.1
August.....	153.4	145.2	163.4	146.8	185.7	142.6	163.6	137.8
September.....	149.8	138.8	163.4	140.5	191.2	135.0	162.9	128.6
October.....	149.3	139.4	161.6	140.8	190.1	135.5	162.6	129.3
November.....	151.9	146.5	158.5	143.3	188.0	138.5	163.0	132.9
December.....	151.1	150.2	159.0	143.8	188.0	139.0	164.0	133.3
1923								
January.....	153.0	148.1	159.3	143.6	188.3	138.8	163.8	133.2
February.....	152.4	148.6	157.3	146.7	187.0	142.4	164.7	137.4
March.....	154.7	150.6	159.9	149.0	188.8	144.8	166.4	139.9
April.....	154.2	149.6	159.9	151.7	188.8	147.8	166.4	143.6
May.....	148.7	144.3	154.2	151.7	184.5	148.2	167.4	143.9
June.....	148.6	144.1	154.3	150.2	184.3	146.5	168.4	141.1
July.....	148.2	143.4	154.3	147.4	184.4	143.5	169.4	137.6
August.....	148.9	144.9	153.9	145.6	184.7	141.5	167.9	135.5
September.....	152.1	150.9	153.7	145.3	185.0	141.1	166.7	135.3
October.....	152.5	150.1	155.6	143.5	186.4	139.0	167.0	132.7
November.....	151.9	149.7	154.5	142.5	185.2	137.9	167.3	131.3
December.....	153.0	152.1	154.2	141.0	185.3	136.2	166.3	129.5
1924								
January.....	154.3	151.1	158.3	143.3	187.6	138.6	167.7	132.3
February.....	155.5	150.2	162.2	144.7	190.1	139.8	167.2	134.0
March.....	152.6	145.0	162.3	143.6	189.9	138.6	167.1	132.6
April.....	147.1	137.4	159.3	141.3	188.3	136.3	164.1	130.4
May.....	145.7	135.2	158.9	142.6	188.4	137.7	163.8	132.1
June.....	147.5	138.4	159.0	143.9	188.7	139.0	161.4	134.3
July.....	147.1	140.0	156.0	148.3	188.8	143.9	155.1	141.8
August.....	150.6	147.8	154.1	151.2	188.0	147.3	154.4	146.1
September.....	148.5	145.4	152.5	148.8	186.8	144.7	152.3	143.4
October.....	148.8	149.6	147.8	153.7	183.1	150.5	152.7	150.6
November.....	150.6	151.2	149.9	153.8	181.2	150.8	151.5	151.2
December.....	152.2	154.9	148.9	156.8	181.3	154.2	151.3	155.3

INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO ORIGIN

FARM PRODUCTS, FOREST PRODUCTS, ETC., RAW AND MANUFACTURED

(See Tables IV, V and VIII and Charts XIV and XV)

All raw or partly manufactured commodities included in the index number, rose from 142.8 in 1923 to 148.6 in 1924. This was due mainly to the increased prices for grains, the index number for farm products of the field, raw or partly manufactured being 143.2 in 1923 and 153.1 in 1924. There were important decreases in raw or partly manufactured articles of forest and mineral origin.

All fully or chiefly manufactured articles declined from 159.1 to 157.3. In this class field articles of farm origin, and articles of marine origin, showed increases. Those of forest and mineral origin and animal products of the farm showed decreases.

All Canadian farm products rose from 127.6 to 139.1. Those of animal origin rose from 123.5 to 126.2 (wool prices being an important influence here) and those of field origin from 130.0 to 146.6.

CHART No. XIV

CANADIAN FARM PRODUCTS

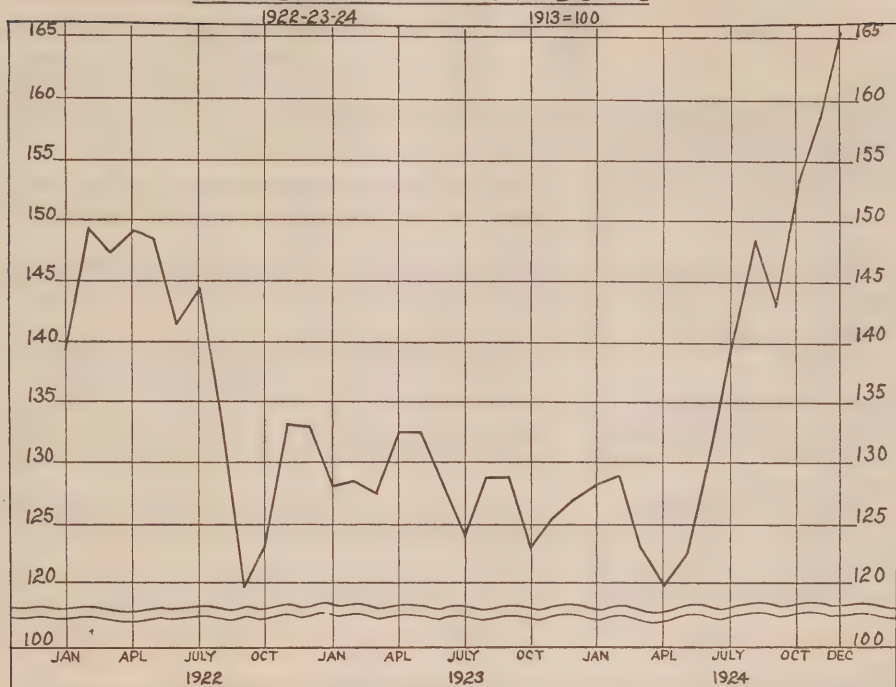


CHART No. XV

RAW AND MANUFACTURED ARTICLES

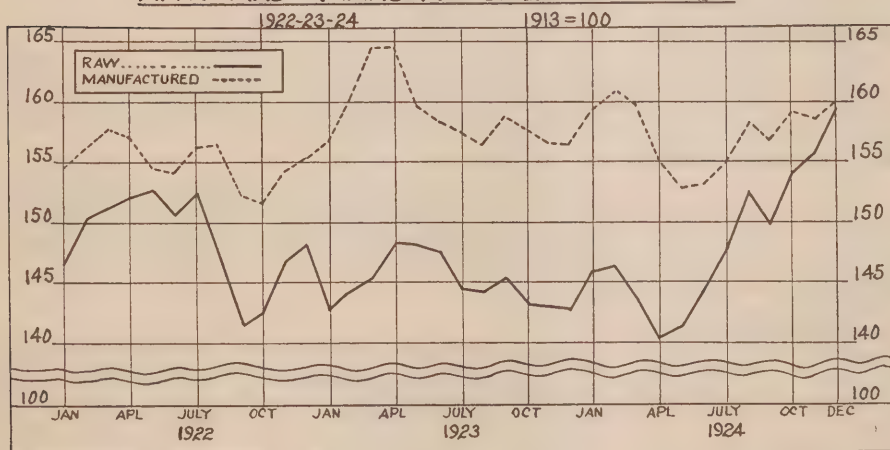


TABLE No. IV.—WEIGHTED INDEX NUMBERS OF COMMODITIES BY YEARS 1913-1924

(CLASSIFIED ACCORDING TO ORIGIN AND DEGREE OF MANUFACTURE)

1913=100

Items	No. of Com- mod- ities	1914	1915	1916	1917	1918	1919	1920	1921	1922	1923	1924
Total raw or partly manufactured.....	107	104.2	113.9	133.4	178.4	189.2	206.0	244.0	168.4	148.5	142.8	148.6
Total fully or chiefly manufactured.....	129	101.0	110.9	130.4	175.5	196.9	204.4	242.0	180.0	155.0	159.1	157.3
Articles of farm origin (domestic and foreign)—												
Field, (grains, fruits, cotton, etc.)—												
(a) Raw or partly manufactured.....	46	112.9	133.8	154.6	224.0	227.7	248.8	302.8	174.3	147.7	143.2	153.1
(b) Fully or chiefly manufactured.....	41	107.6	122.8	143.0	200.1	223.1	234.7	293.6	184.8	159.1	168.9	171.5
(c) Total.....	87	109.5	125.5	146.4	209.9	225.4	239.2	291.1	177.5	152.9	153.4	161.3
Animal—												
(a) Raw or partly manufactured.....	25	105.0	103.4	119.8	157.0	184.2	200.7	201.4	143.4	130.6	124.4	125.3
(b) Fully or chiefly manufactured.....	28	98.8	107.3	126.4	165.4	185.7	208.4	215.6	166.7	142.1	146.6	133.3
(c) Total.....	53	102.9	105.6	122.5	159.9	184.5	203.0	208.2	155.7	135.6	135.7	130.7
Canadian farm products—												
(1) Field (grains, etc.).....	20	115.1	136.4	156.9	238.2	234.1	252.7	295.3	177.9	144.3	130.0	146.6
(2) Animal.....	16	102.9	103.1	120.2	155.2	174.9	197.9	194.6	140.8	128.6	123.5	126.2
(3) Total.....	36	110.6	124.1	143.4	207.7	212.3	232.5	258.2	164.2	138.5	127.6	139.1
Articles of marine origin—												
(a) Raw or partly manufactured.....	2	91.5	92.4	102.4	126.5	151.4	162.4	169.9	116.4	114.7	126.5	121.8
(b) Fully or chiefly manufactured.....	6	100.9	102.5	108.4	139.8	178.5	181.8	174.6	149.7	150.7	130.9	150.0
(c) Total.....	8	98.8	100.3	107.1	136.8	172.5	177.5	173.5	142.3	142.7	129.9	143.7
Articles of forest origin—												
(a) Raw or partly manufactured.....	16	92.2	85.2	99.0	119.5	133.3	166.3	234.2	184.3	158.3	168.8	156.3
(b) Fully or chiefly manufactured.....	5	102.8	101.6	104.5	134.1	164.1	193.1	271.2	275.4	199.1	208.6	204.0
(c) Total.....	21	94.3	88.5	100.1	122.4	139.4	171.6	241.6	202.5	166.4	176.8	165.8
Articles of mineral origin—												
(a) Raw or partly manufactured.....	18	96.2	106.8	130.1	155.1	162.1	164.4	195.5	174.1	161.4	164.7	158.8
(b) Fully or chiefly manufactured.....	49	95.0	101.3	122.8	160.3	173.7	171.6	201.0	173.8	153.4	151.5	150.8
(c) Total.....	67	95.8	101.9	121.5	153.2	166.1	167.8	196.2	175.6	158.0	157.9	156.2

TABLE No. V.—WEIGHTED INDEX NUMBERS OF COMMODITIES BY MONTHS 1919-1924

(CLASSIFIED ACCORDING TO ORIGIN AND DEGREE OF MANUFACTURE)

Origins and years	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
All raw or partly manufactured—												
1919.....	199.3	193.6	194.1	197.7	202.3	201.4	201.3	206.9	214.6	216.2	220.4	226.8
1920.....	239.6	245.8	246.0	261.5	268.9	264.4	260.0	247.6	242.7	229.1	221.2	210.9
1921.....	203.3	188.8	184.9	177.5	171.4	163.2	162.5	166.4	158.0	151.2	149.2	151.6
1922.....	146.5	150.4	151.2	152.1	152.9	150.8	152.6	147.4	141.6	142.7	146.9	148.0
1923.....	142.8	144.2	145.5	148.2	148.0	147.3	144.4	144.2	145.2	143.1	142.9	142.7
1924.....	145.9	146.3	143.6	140.2	141.2	144.0	147.9	152.4	149.5	154.1	155.5	159.3
All fully or chiefly manufactured—												
1919.....	204.9	201.2	200.4	196.8	197.4	199.3	202.3	205.4	209.8	208.6	209.1	212.2
1920.....	226.6	228.6	232.6	242.0	249.3	252.7	260.8	258.3	254.6	247.2	229.3	216.4
1921.....	204.9	201.1	196.8	191.8	181.0	176.3	174.8	174.1	169.6	162.2	158.8	158.0
1922.....	154.7	156.1	157.7	157.0	154.7	154.1	156.1	156.3	152.3	151.8	154.1	155.5
1923.....	156.7	160.2	164.4	164.6	159.7	158.3	157.6	156.6	158.8	157.9	156.4	156.4
1924.....	159.4	160.9	159.6	154.9	152.8	153.1	154.9	158.3	156.9	159.0	158.4	159.9
I. Articles of Farm Origin (domestic and foreign)—												
A. Field (grains, fruits, cotton, etc.)—												
Raw or partly manufactured—												
1919.....	230.2	226.7	230.3	235.8	245.5	245.3	237.2	243.6	264.5	266.7	272.8	280.3
1920.....	305.4	314.1	315.3	344.2	367.4	364.5	344.3	309.8	283.6	247.6	231.0	211.6
1921.....	206.7	193.4	191.7	181.7	182.5	175.3	173.7	183.4	166.7	146.1	143.9	142.0
1922.....	141.5	155.6	160.0	161.2	164.4	158.4	160.1	146.1	128.3	129.7	136.8	136.9
1923.....	134.5	140.5	145.5	152.9	152.7	150.4	145.6	145.0	146.2	139.1	137.3	133.9
1924.....	137.5	141.3	139.4	136.0	141.1	148.2	160.9	167.0	160.2	167.8	170.2	173.7
Fully or chiefly manufactured—												
1919.....	236.3	232.4	231.6	222.8	224.4	226.4	229.3	233.1	244.6	244.1	243.3	246.6
1920.....	275.4	277.0	285.4	304.4	317.0	324.2	336.2	325.6	311.0	290.7	251.1	224.7
1921.....	204.1	201.9	199.2	195.7	192.3	188.7	184.1	184.9	178.5	164.9	160.4	160.5
1922.....	158.5	162.7	165.5	162.0	161.0	159.2	161.1	162.2	152.2	150.6	156.3	158.2
1923.....	159.6	168.0	171.8	175.2	175.4	171.6	169.9	165.8	168.2	167.9	164.8	164.2
1924.....	168.2	170.2	169.4	163.7	159.8	161.9	168.5	176.9	173.8	182.6	180.2	183.7

TABLE V.—WEIGHTED INDEX NUMBERS OF COMMODITIES BY MONTHS, 1919-1924—*Con.*

(CLASSIFIED ACCORDING TO ORIGIN AND DEGREE OF MANUFACTURE)

Origins and years	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
I. Articles of Farm Origin (domestic and foreign)—<i>Con.</i>												
A. Field (grains, fruits, cotton, etc.)—<i>Con.</i>												
Total—												
1919	230.3	226.0	227.8	227.0	234.1	234.8	230.5	236.8	252.3	250.7	254.3	260.9
1920	283.5	290.3	296.4	313.4	330.1	333.0	329.1	309.6	288.8	264.5	239.5	218.2
1921	203.4	194.0	190.7	184.8	183.4	178.6	175.7	182.3	172.9	156.0	152.8	152.4
1922	150.9	160.0	163.0	161.7	163.2	158.9	160.1	153.0	139.0	138.5	144.8	145.5
1923	145.4	151.8	154.8	159.9	160.3	158.6	155.2	154.8	155.7	150.9	148.9	146.8
1924	151.4	153.0	152.7	149.3	150.4	155.9	165.2	172.3	165.6	172.7	173.1	177.1
B. Animal.												
Raw or partly manufactured—												
1919	197.9	186.2	187.5	196.0	195.0	195.4	201.2	207.4	201.4	201.3	206.8	208.9
1920	211.1	210.8	202.1	204.3	198.6	189.7	196.4	194.7	206.1	202.2	198.2	194.4
1921	197.0	170.0	159.0	151.7	135.3	125.0	128.0	134.1	128.3	130.9	128.0	143.3
1922	132.7	131.0	125.7	128.2	126.6	127.0	130.4	127.4	125.0	128.2	136.1	139.9
1923	132.8	127.9	121.9	122.1	119.9	118.3	117.9	119.9	122.6	126.6	130.5	135.8
1924	131.2	129.0	118.1	114.5	111.4	112.8	113.8	121.8	122.2	129.6	132.9	140.8
Fully or chiefly manufactured—												
1919	192.6	189.6	193.4	205.1	205.1	210.7	214.4	220.5	218.3	213.5	216.9	219.5
1920	219.5	218.2	215.8	220.2	220.3	218.6	219.5	220.1	219.5	213.7	205.6	198.0
1921	194.2	193.5	196.3	189.2	152.1	142.3	157.6	162.6	159.4	152.1	147.5	148.6
1922	139.5	140.2	143.7	148.9	137.8	137.8	141.3	142.8	140.9	140.6	144.0	148.3
1923	152.2	155.0	164.8	156.3	136.7	137.0	135.9	139.3	147.9	145.4	143.6	144.7
1924	144.4	143.6	138.2	126.1	123.0	125.6	127.1	131.5	133.4	134.0	136.0	136.4
Total—												
1919	198.0	189.6	191.7	200.2	201.3	199.8	203.7	207.9	206.6	205.8	211.9	215.9
1920	214.3	213.8	207.4	210.6	207.7	202.4	206.4	207.1	213.2	209.4	205.7	200.6
1921	199.6	183.8	178.3	171.4	145.4	134.0	142.4	147.9	144.4	142.9	139.0	148.4
1922	136.6	134.9	133.3	137.1	130.9	130.8	134.0	133.4	131.8	134.3	140.8	145.2
1923	142.7	140.8	141.9	138.1	127.7	128.2	127.5	129.5	135.1	137.1	139.0	143.0
1924	139.8	138.1	129.1	121.7	118.2	120.0	121.0	126.6	128.0	132.6	135.4	140.9
C. Canadian Farm Products.												
(1) Field (grains, etc.)—												
1919	232.5	229.9	232.8	239.6	251.2	250.9	236.4	244.8	271.0	266.4	274.1	281.9
1920	298.2	307.4	311.5	324.3	345.6	344.7	327.4	303.0	282.5	254.4	235.0	219.7
1921	212.5	197.1	194.8	183.8	186.4	184.4	180.5	194.0	172.0	144.8	141.6	139.3
1922	141.0	158.0	163.1	164.6	167.1	157.5	158.5	140.9	119.2	118.8	126.2	125.7
1923	124.3	128.5	130.6	139.9	140.6	139.3	132.7	137.3	134.0	122.2	119.7	116.6
1924	123.3	125.4	126.6	124.7	132.4	142.8	158.0	166.4	157.2	165.9	168.5	175.4
(2) Animal—												
1919	194.7	183.7	179.2	188.5	185.3	190.0	198.2	212.3	205.3	210.0	218.9	221.5
1920	218.5	211.2	202.0	196.5	187.1	177.9	184.9	183.7	202.4	190.9	195.8	199.1
1921	198.9	170.9	155.3	139.5	128.5	121.1	124.9	133.2	128.8	137.8	140.4	155.0
1922	136.4	134.7	120.5	122.5	118.9	131.9	120.8	120.1	120.5	131.2	145.6	145.5
1923	135.0	128.5	122.0	119.6	118.4	109.3	108.8	114.1	119.8	124.2	134.9	144.9
1924	136.6	134.2	116.5	111.1	104.8	106.4	108.2	117.6	118.4	132.2	141.6	147.4
(3) Total—												
1919	218.6	212.9	213.1	220.8	227.0	228.0	222.4	232.9	246.9	245.7	253.8	259.7
1920	268.9	272.1	271.3	277.3	287.4	281.7	275.1	259.2	253.1	234.1	220.6	212.1
1921	207.5	187.5	180.3	167.5	163.3	161.2	160.1	171.7	156.1	142.3	141.2	145.1
1922	139.3	149.4	147.4	149.1	148.6	141.5	144.6	133.2	119.7	123.0	133.3	133.0
1923	128.2	128.5	127.4	132.4	132.4	128.3	123.9	128.8	128.8	123.0	125.3	127.0
1924	128.2	128.7	122.8	119.7	122.3	129.4	139.7	148.4	142.9	153.5	158.6	165.1
II. Articles of Marine Origin—												
Raw or partly manufactured—												
1919	169.9	166.0	147.7	152.5	192.6	159.3	161.2	159.8	161.8	152.2	157.9	167.9
1920	161.2	160.2	160.2	160.2	188.7	171.0	171.0	171.0	171.0	171.0	171.0	171.0
1921	134.8	102.0	102.0	146.3	136.3	101.7	84.3	84.3	127.5	127.5	137.5	137.5
1922	116.3	112.5	117.5	102.5	129.4	114.0	114.0	117.9	116.7	104.0	121.7	114.0
1923	111.3	111.3	116.3	124.0	166.4	156.3	119.8	120.9	119.8	124.8	124.8	122.9
1924	122.9	125.9	115.9	108.2	146.7	119.8	114.0	112.1	130.6	140.2	115.2	115.2
Fully or chiefly manufactured—												
1919	189.2	189.2	200.2	177.3	178.9	189.6	179.8	172.2	167.8	172.7	182.9	182.7
1920	177.8	179.3	179.3	178.8	182.4	162.0	167.0	173.8	183.9	182.9	159.7	167.5
1921	159.2	160.4	149.4	143.7	143.2	155.6	148.9	145.2	143.3	147.4	147.4	149.7
1922	152.3	152.9	152.5	152.5	159.6	157.7	152.5	158.3	149.7	140.0	142.1	138.4
1923	138.3	132.2	129.6	129.9	129.9	129.9	135.1	133.3	122.7	125.7	132.2	132.2
1924	132.6	132.6	138.1	138.1	152.6	129.3	148.1	144.5	149.7	167.3	168.0	168.5
Total—												
1919	184.9	184.0	188.6	171.8	182.0	182.8	175.7	169.5	166.4	168.2	177.4	179.4
1920	174.1	175.0	175.0	174.7	183.8	164.0	167.9	173.2	181.0	180.3	162.2	168.2
1921	148.2	147.4	139.3	144.3	136.1	132.5	134.6	126.1	139.8	143.5	145.7	147.0
1922	144.3	143.9	144.7	141.3	152.9	148.0	143.9	149.3	142.4	132.0	137.6	133.0
1923	132.3	127.6	126.7	128.6	138.0	135.7	130.1	130.5	122.1	125.5	130.6	130.1
1924	130.4	131.1	133.2	131.5	151.3	145.1	140.5	137.3	145.4	161.3	156.3	156.7

TABLE No. V.—WEIGHTED INDEX NUMBERS OF COMMODITIES BY MONTHS, 1919-1924—*Con.*

(CLASSIFIED ACCORDING TO ORIGIN AND DEGREE OF MANUFACTURE)

Origins and years	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
III. Articles of Forest Origin—												
Raw or partly manufactured—												
1919.....	158.8	158.4	158.4	156.8	153.6	154.5	161.9	170.4	180.0	183.9	182.2	187.3
1920.....	199.5	211.3	217.6	248.3	250.6	236.7	246.0	241.6	249.3	247.1	237.8	222.7
1921.....	219.4	213.7	216.0	207.2	185.1	175.2	173.9	172.9	161.7	159.9	161.1	160.0
1922.....	159.0	153.5	153.9	154.2	157.3	156.4	158.5	158.8	159.0	161.7	161.7	165.5
1923.....	167.6	166.0	167.0	164.8	166.7	172.6	171.1	170.0	170.3	170.6	171.0	168.4
1924.....	167.6	165.5	164.8	160.9	160.8	160.6	151.9	151.7	149.1	148.3	146.8	147.0
Fully or chiefly manufactured—												
1919.....	192.4	192.4	192.4	192.7	192.7	193.2	193.2	193.6	193.6	193.6	193.6	193.6
1920.....	220.7	220.7	221.7	222.3	222.3	222.3	226.3	226.3	226.4	226.7	225.3	224.7
1921.....	344.7	344.3	295.1	295.1	295.1	294.6	257.9	257.9	257.9	220.7	220.7	220.7
1922.....	196.1	196.1	196.1	196.1	196.0	196.0	196.2	196.2	196.2	208.5	208.5	208.5
1923.....	208.5	208.5	208.5	208.5	208.6	208.6	208.6	208.6	208.6	208.6	208.6	208.6
1924.....	209.4	209.4	209.4	209.4	209.4	209.4	204.9	200.0	200.0	192.7	197.2	196.2
Total—												
1919.....	165.5	165.2	165.2	164.0	161.4	162.2	168.1	175.1	182.8	185.8	184.5	188.6
1920.....	203.8	213.2	218.4	243.1	245.0	233.9	256.0	252.5	258.8	266.7	259.3	247.1
1921.....	244.4	239.8	231.8	224.7	207.1	199.1	190.6	189.9	180.9	172.1	173.0	172.2
1922.....	166.4	162.0	162.4	162.6	165.1	164.3	166.0	166.3	166.4	171.0	171.0	174.1
1923.....	175.7	174.5	175.3	173.5	175.1	179.8	178.6	177.7	177.9	178.2	178.5	176.4
1924.....	176.0	174.3	173.7	170.6	170.5	170.4	162.5	161.4	159.3	157.2	156.9	156.9
IV. Articles of Mineral Origin—												
Raw or partly manufactured—												
1919.....	167.6	161.7	157.5	156.9	159.2	159.1	161.5	164.4	165.1	166.4	170.0	179.3
1920.....	181.3	187.5	191.1	193.1	191.8	193.0	194.8	200.0	204.8	207.3	208.4	207.0
1921.....	199.2	188.9	184.8	180.7	180.9	173.0	170.9	167.7	168.3	169.0	165.0	165.0
1922.....	161.0	158.8	159.2	158.7	156.6	157.9	158.4	162.0	168.8	166.9	165.3	164.3
1923.....	163.3	164.8	168.4	169.1	167.6	167.2	164.3	163.1	162.5	162.8	160.9	161.7
1924.....	161.4	162.0	162.6	159.8	158.1	157.1	156.4	157.6	157.5	157.8	157.8	160.0
Fully or chiefly manufactured—												
1919.....	181.4	176.9	172.8	166.2	166.1	165.7	169.0	170.4	172.0	171.7	171.6	175.1
1920.....	181.6	186.3	189.9	192.9	199.0	203.2	204.6	208.2	213.9	213.5	211.7	208.0
1921.....	201.5	193.7	188.1	182.2	177.5	173.5	169.1	163.5	159.9	161.6	159.5	156.6
1922.....	154.8	153.9	153.4	152.3	152.9	153.3	155.0	153.4	154.5	153.9	152.2	151.8
1923.....	151.3	150.7	153.0	154.7	151.7	151.8	151.9	151.8	151.0	150.1	150.0	150.0
1924.....	154.3	156.7	156.9	156.5	156.0	153.1	150.8	149.6	147.6	143.6	143.1	143.2
Total—												
1919.....	174.5	169.7	165.8	162.1	163.1	163.0	165.3	167.3	168.6	168.9	170.1	174.9
1920.....	179.4	184.5	187.6	190.4	193.3	196.2	197.8	201.6	207.3	209.5	209.7	208.0
1921.....	198.3	189.9	185.7	181.0	178.3	175.5	173.0	168.4	166.6	167.8	165.2	163.0
1922.....	159.5	158.2	157.5	157.0	156.0	156.6	157.7	157.4	160.5	159.7	158.3	157.9
1923.....	156.9	157.0	159.6	160.8	158.6	158.7	158.0	157.6	157.1	157.1	156.4	156.8
1924.....	159.1	160.7	161.0	159.5	158.9	157.1	155.6	155.3	154.2	152.0	151.5	152.1

RETAIL PRICES

The Dominion Bureau of Statistics in addition to collecting and compiling wholesale prices also collects the retail prices of over eighty commodities in some sixty cities in Canada. These are averaged by the Bureau along with certain prices received through correspondents of the Labour Department and are turned over to the latter for publication in the *Labour Gazette*. The Labour Department compiles a family budget from this material along with data on fuel, lighting and rents collected by its correspondents. This material has been used to obtain the tables which follow; the index numbers which they contain are the result of a special compilation.

Table X shows prices and index numbers from 1913 to 1924 inclusive. The index numbers are weighted with the quantities used by the Department of Labour in computing their monthly Cost of a Family Budget. Table XI gives the group indexes by provinces. It will be seen by reference to the tables that the cost of living as measured by the budget declined from 150.2 in 1923 to 147.6 in 1924. Foods and fuel and lighting were lower while rent was practically unchanged.

TABLES OF WHOLESALE PRICES, 1913 TO 1924

I. VEGETABLE PRODUCTS—

Fruits, fresh domestic.
 fresh foreign.
 dried.
 Grains.
 Flour and milled products.
 Bakery products.
 Vegetable oils.
 Rubber and its products.
 Sugar and its products and glucose.
 Tea, coffee, cocoa and spices.
 Tobacco.
 Vegetables.
 Miscellaneous.

II. ANIMALS AND THEIR PRODUCTS—

Live stock.
 Fishery products.
 Furs.
 Hides and skins.
 Leather, unmanufactured.
 boots and shoes.
 Meats and poultry.
 Milk and its products.
 Fats, etc.
 Eggs.

III. FIBRES, TEXTILES AND TEXTILE PRODUCTS—

Cotton, raw.
 Cotton yarn and thread.
 Cotton fabrics.
 Miscellaneous cotton manufactures.
 Flax, hemp and jute products.
 Silk and its products.
 Wool and yarns.
 Woollen cloth, hosiery and underwear.
 Miscellaneous.

IV. WOOD, WOOD PRODUCTS AND PAPER—

Newsprint paper, rolls.
 Lumber.
 Pulp.
 Furniture.
 Matches.

V. IRON AND ITS PRODUCTS—

Iron ore.
 Cast iron pipe—
 Hardware.
 (chain, bench screws, hinges, wire
 nails).
 Rolling mill products.
 Scrap iron.
 Smelted products.
 Tools and hand implements.
 Wire.
 Miscellaneous.

VI. NON-FERROUS METALS AND THEIR PRODUCTS—

Aluminium.
 Antimony.
 Brass sheets.
 Nickel ingots.
 Silver.
 Tin ingots.
 Copper and its products.
 Lead and its products.
 Zinc and its products.
 Solder.

VII. NON-METALLIC MINERALS AND THEIR PRODUCTS—

Bricks.
 Pottery.
 Coal and its products.
 Glass and its products.
 Petroleum products.
 Lime and cement.
 Miscellaneous.

VIII. CHEMICALS AND ALLIED PRODUCTS—

Coal tar, crude.
 Sulphuric acid, 66°B.
 Paints, etc.
 Soap.
 Miscellaneous inorganic chemicals.
 Other chemicals.

GROUP I.—VEGETABLE PRODUCTS

FRUITS

APPLES, ONTARIO SPIES, No 1

Price per barrel at Toronto—Monthly quotations from the Fruit Branch, Department of Agriculture

Averages				1924			
\$		\$		\$		\$	
1913.....	4.335	1919.....	9.50	Jan.....	6.00-7.00	July.....	
1914.....	4.90	1920.....	9.855	Feb.....	6.00-7.00	Aug.....	
1915.....	4.958	1921.....	8.624	March.....	6.00-7.00	Sept.....	
1916.....	5.90	1922.....	9.285	April.....	6.00-7.50	Oct.....	
1917.....	7.36	1923.....	7.89	May.....	7.50-8.00	Nov.....	7.50-8.00
1918.....	6.435	1924.....	7.28	June.....	8.50-9.00	Dec.....	7.50-8.00

BANANAS

Price per bunch—Monthly quotations from Hart and Tuckwell, Montreal, and other sources

Averages				1924			
	\$		\$		\$		\$
1913.....	1.613	1919.....	5.26	Jan.....	5.00	July.....	3.75-4.50
1914.....	1.613*	1920.....	6.385	Feb.....	5.00	Aug.....	3.50-4.50
1915.....	1.936*	1921.....	5.897	March.....	5.00	Sept.....	4.00
1916.....	2.097*	1922.....	4.73	April.....	4.25	Oct.....	3.50-4.50
1917.....	2.561*	1923.....	4.97	May.....	3.75	Nov.....	3.50-4.50
1918.....	4.033*	1924.....	4.198	June.....	3.50	Dec.....	3.50-4.00

*Approximate based on dealers' quotations.

LEMONS

Price per box at Toronto—Monthly quotations from Canadian Grocer

Averages				1924			
	\$		\$		\$		\$
1913.....	4.33	1919.....	6.084	Jan.....	3.50-4.00	July.....	4.50-5.50
1914.....	4.115	1920.....	5.313	Feb.....	3.50-4.00	Aug.....	4.00-5.00
1915.....	3.50	1921.....	6.428	March.....	3.50-3.75	Sept.....	5.75
1916.....	4.708	1922.....	5.56	April.....	3.50-4.00	Oct.....	6.00-6.50
1917.....	5.458	1923.....	4.875	May.....	4.00	Nov.....	6.75
1918.....	7.219	1924.....	4.625	June.....	4.25-4.75	Dec.....	3.75-4.00

ORANGES, 96-100-126 SIZES

Price per case—Monthly quotations from Hart and Tuckwell, Montreal and other sources

Averages			1924				
	\$	\$		\$	\$		
1913	4.739	1919	6.093	Jan	3.50-4.50	July	7.50
1914	4.19	1920	7.376	Feb	4.50-5.00	Aug	8.00
1915	4.90	1921	6.073	March	4.25-4.75	Sept	8.00
1916	5.00	1922	8.09	April	5.50-5.75	Oct	7.75-8.25
1917	4.50	1923	5.24	May	5.00-5.50	Nov	8.00-8.50
1918	7.50	1924	6.344	June	7.00	Dec	5.00-5.50

APPLES, EVAPORATED

Price per pound at Toronto—Monthly quotations from Canadian Grocer and other sources

Averages			1924				
	\$	\$		\$	\$	\$	
1913.....	0.0738	1919.....	0.191	Jan.....	0.125	July.....	0.15
1914.....	.0917	1920.....	.206	Feb.....	.15	Aug.....	.15
1915.....	.0767	1921.....	.14	March.....	.155	Sept.....	.15
1916.....	.0963	1922.....	.176	April.....	.155	Oct.....	.15
1917.....	.1515	1923.....	.1275	May.....	.155	Nov.....	.16
1918.....	.1992	1924.....	.1516	June.....	.16	Dec.....	.16

CURRANTS, RECLEANED GRECIAN

Price per pound at Toronto—Monthly quotations from Wholesale House

Averages			1924				
	\$	\$		\$	\$	\$	
1913.....	0.07	1919.....	0.24	Jan.....	0.14	July.....	0.14
1914.....	.075	1920.....	.195	Feb.....	.14	Aug.....	.13
1915.....	.08	1921.....	.171	March.....	.14	Sept.....	.13
1916.....	.137	1922.....	.162	April.....	.14	Oct.....	.13
1917.....	.24	1923.....	.167	May.....	.14	Nov.....	.12½
1918.....	.185	1924.....	.135	June.....	.14	Dec.....	.12½

GROUP I—VEGETABLE PRODUCTS—Continued

PRUNES, 60's-70's

Price per pound at Toronto—Monthly quotations from Canadian Grocer.

Averages		1924			
\$	\$	\$	\$	\$	\$
1913.....0.0885	1919.....0.209	Jan.....0.14	July.....0.14		
1914......1095	1920......218	Feb......14	Aug......14		
1915......11495	1921......1239	March......14	Sept......14		
1916......09166	1922......151	April......14	Oct......14		
1917......1305	1923......14125	May......14	Nov......14		
1918......1295	1924......14	June......14	Dec......14		

RAISINS, MUSCATEL, 3 CROWN

Price per pound at Montreal—Monthly quotations from Canadian Grocer

Averages		1924			
\$	\$	\$	\$	\$	\$
1913.....0.0734	1919.....0.1662	Jan.....0.12	July.....0.12		
1914......05553	1920......2436	Feb......12	Aug......113		
1915......09	1921......2176	March......12	Sept......113		
1916......0617	1922......177	April......12	Oct......113		
1917......07792	1923......1345	May......12	Nov......113		
1918......081	1924......119	June......12	Dec......113		

GRAINS

BARLEY, No 3 CANADA WESTERN

Price per bushel, Fort William and Port Arthur basis—Monthly average quotations from Winnipeg Grain Exchange

Averages		1924			
\$	\$	\$	\$	\$	\$
1913.....0.4614	1919.....1.210	Jan.....0.6226	July.....0.814		
1914......53168	1920.....1.486	Feb......63875	Aug......8699		
1915......676	1921......7351	March......6175	Sept......89545		
1916......7783	1922......5906	April......6225	Oct......927		
1917......1.1753	1923......5407	May......63678	Nov......8577		
1918......1.298	1924......7525	June......64896	Dec......8792		

BARLEY, GOOD MALTING

Price per bushel, outside freights—Monthly average quotations from Board of Trade, Toronto

Averages		1924			
\$	\$	\$	\$	\$	\$
1913.....0.5509	1919.....1.177	Jan.....0.6419	July.....0.814		
1914......60663	1920.....1.528	Feb......65-.70	Aug......0.7536		
1915......683	1921......7009	March......65-.70	Sept......79		
1916......7811	1922......60	April......65-.70	Oct......884		
1917......1.2368	1923......601	May......65-.70	Nov......8933		
1918......1.308	1924......724	June......64896	Dec......8732		

CORN AMERICAN, No. 3 YELLOW

Price per bushel at Toronto—Monthly average quotations from Board of Trade

Averages		1924			
\$	\$	\$	\$	\$	\$
1913.....0.6734	1919.....1.698	Jan.....0.8925†	July.....1.226†		
1914......7635	1920.....1.7405	Feb......980†	Aug......1.328†		
1915......7959	1921......833	March......950†	Sept......1.3415†		
1916......9007	1922......789	April......980†	Oct......1.265†		
1917......1.7376*	1923......987	May......945†	Nov......1.307†		
1918......1.830	1924......1.1418†	June......995†	Dec......1.391†		

*Montreal Price. †No. 2 less ½c. differential.

OATS No. 2, CANADA WESTERN

Price per bushel, Fort William and Port Arthur basis—Monthly average quotations from Winnipeg Grain Exchange

Averages		1924			
\$	\$	\$	\$	\$	\$
1913.....0.3401	1919.....0.8001	Jan.....0.3925	July.....0.4797		
1914......427	1920......9318	Feb......40375	Aug......551		
1915......534	1921......4674	March......37875	Sept......5865		
1916......4861	1922......4824	April......3725	Oct......6293		
1917......6851	1923......4601	May......39067	Nov......5855		
1918......868	1924......4836	June......40734	Dec......6257		

GROUP 1.—VEGETABLE PRODUCTS—Continued

GRAINS—Continued

OATS, No. 2 WHITE ONTARIO

Price per bushel on track at Toronto.—Monthly average quotations from Board of Trade

Averages		1924			
\$	\$	\$	\$	\$	\$
1913.....0.3711	1919.....0.7895*	Jan.....0.3995	July.....0.40		
1914......4422	1920.....1.0002*	Feb......42	Aug......40		
1915......519	1921......4562*	March......42	Sept......503*		
1916......5025	1922......408	April......40	Oct......537*		
1917......7078	1923......468	May......40	Nov......516*		
1918......830	1924......442	June......40	Dec......506*		

*No. 3 plus 1c differential to convert to No. 2.

PEAS, No. 2 WHITE ONTARIO

Price per bushel, outside freights.—Monthly average quotations from Board of Trade, Toronto

Averages		1924			
\$	\$	\$	\$	\$	\$
1913.....1.011	1919.....2.103	Jan.....1.475	July.....1.425		
1914.....1.108	1920.....2.716	Feb.....1.475	Aug.....		
1915.....1.796	1921.....1.506	Mar.....1.475	Sept.....		
1916.....1.8971	1922.....1.561	April.....1.475	Oct.....		
1917.....2.9452	1923.....1.474	May.....1.425	Nov.....		
1918.....3.259	1924.....1.453	June.....1.425	Dec.....		

RYE, No. 2, ONTARIO

Price per bushel—Monthly average quotations from Board of Trade, Toronto

Averages		1924			
\$	\$	\$	\$	\$	\$
1913.....0.634	1919.....1.499	Jan.....0.7214	July......76		
1914......7125	1920.....1.858	Feb......77	Aug......883		
1915.....1.029	1921.....1.212	March......77	Sept......9095		
1916.....1.047	1922......836	April......76	Oct.....1.1007		
1917.....1.7093	1923......811	May......76	Nov.....1.095		
1918.....2.031	1924......8722	June......76	Dec.....1.177		

WHEAT, No. 1, MANITOBA NORTHERN

Price per bushel, Fort William and Port Arthur basis.—Monthly average quotations from Winnipeg Grain Exchange

Averages		1924			
\$	\$	\$	\$	\$	\$
1913.....0.8819	1919.....2.371*	Jan.....0.9661	July.....1.3536		
1914.....1.001	1920.....2.511*	Feb......9974	Aug.....1.4351		
1915.....1.282	1921.....1.649	March......98	Sept.....1.422		
1916.....1.3812	1922.....1.235	April......9825	Oct.....1.5959		
1917.....2.2019	1923.....1.0837	May.....1.0433	Nov.....1.6415		
1918.....2.223	1924.....1.2739	June.....1.1409	Dec.....1.7281		

* Includes dividends on participation certificates.

WHEAT, No. 2, ONTARIO

Price per bushel.—Monthly average quotations from Board of Trade, Toronto, and other sources.

Averages		1924			
\$	\$	\$	\$	\$	\$
1913.....0.917	1919.....2.079	Jan.....0.948	July.....1.385		
1914.....1.022	1920.....2.05	Feb......985	Aug.....1.22		
1915.....1.209	1921.....1.469	March.....1.00	Sept.....1.175		
1916.....1.2338	1922.....1.231	April.....1.00	Oct.....1.2957		
1917.....2.1995	1923.....1.183	May.....1.02	Nov.....1.318		
1918.....2.1533	1924.....1.1646	June.....1.21	Dec.....1.418		

FLOUR AND MILLED PRODUCTS

STANDARD OATMEAL

Price per 98 pound sack at Toronto.—Monthly quotations from Canadian Grocer

Averages		1924			
\$	\$	\$	\$	\$	\$
1913.....2.437	1919.....5.192	Jan.....3.80-4.00	July.....4.25		
1914.....2.931	1920.....5.968	Feb.....3.80-4.00	Aug.....4.25		
1915.....3.484	1921.....4.568	March.....3.75	Sept.....4.35		
1916.....3.222	1922.....4.06	April.....3.75	Oct.....4.35		
1917.....4.9875	1923.....3.958	May.....3.75	Nov.....4.80		
1918.....6.354	1924.....4.133	June.....3.75	Dec.....4.80		

GROUP 1.—VEGETABLE PRODUCTS—Continued
FLOUR AND MILLED PRODUCTS—Continued

ROLLED OATS

Price per 90 pound sack at Toronto.—Monthly quotations from Canadian Grocer

Averages				1924			
\$		\$		\$		\$	
1913.....	2.241	1919.....	4.842	Jan.....	2.90	July.....	3.15
1914.....	2.741	1920.....	5.484	Feb.....	2.90	Aug.....	3.90
1915.....	2.963	1921.....	3.355	March.....	3.00	Sept.....	3.80
1916.....	3.006	1922.....	3.23	April.....	2.80	Oct.....	4.00
1917.....	4.3021	1923.....	3.275	May.....	2.80	Nov.....	4.00
1918.....	5.4438	1924.....	3.354	June.....	3.00	Dec.....	4.00

FLOUR, FIRST PATENT

Price per 2-98's. jute, car lots, delivered Montreal rate points.—Monthly quotations from manufacturer in Toronto

Averages				1924			
\$		\$		\$		\$	
1913.....	5.368	1919.....	11.4208*	Jan.....	6.20	July.....	7.40
1914.....	5.86	1920.....	13.837*	Feb.....	6.30	Aug.....	8.20
1915.....	7.01	1921.....	9.718	March.....	6.30	Sept.....	7.80
1916.....	7.72	1922.....	7.65	April.....	6.10	Oct.....	9.05
1917.....	11.48	1923.....	6.867	May.....	6.10	Nov.....	9.20
1918.....	11.66*	1924.....	7.40	June.....	6.65	Dec.....	9.50

* 1918, 1919 and Jan. to August, 1920 Government Standard converted to First Patent.

FLOUR, SECOND PATENT

Price per 2-98s. jute, car lots delivered Montreal rate points.—Monthly quotations from manufacturer in Toronto.

Averages				1924			
\$		\$		\$		\$	
1913.....	4.868	1919.....	10.92*	Jan.....	5.70	July.....	6.90
1914.....	5.36	1920.....	13.337*	Feb.....	5.80	Aug.....	7.70
1915.....	6.51	1921.....	9.218	March.....	5.80	Sept.....	7.30
1916.....	7.22	1922.....	7.15	April.....	5.60	Oct.....	8.55
1917.....	10.98	1923.....	6.367	May.....	5.60	Nov.....	8.70
1918.....	11.16*	1924.....	6.90	June.....	6.15	Dec.....	9.00

* 1918, 1919 and Jan. to August, 1920, Government Standard converted to Second Patent.

SHORTS, ONTARIO

Price per ton f.o.b. Toronto.—Monthly quotations from The Globe, Toronto.

Averages				1924			
\$		\$		\$		\$	
1913.....	21.855	1919.....	47.021	Jan.....	30.50	July.....	29.75
1914.....	25.604	1920.....	54.157	Feb.....	30.00	Aug.....	31.00
1915.....	27.33	1921.....	30.834	March.....	30.00	Sept.....	30.00
1916.....	27.71	1922.....	27.54	April.....	28.50	Oct.....	31.80
1917.....	41.542	1923.....	29.23	May.....	25.75	Nov.....	32.35
1918.....	40.59	1924.....	30.28	June.....	27.00	Dec.....	36.75

MALT

Price per bushel of 36 pounds at Toronto.—Monthly quotations from the Canada Malting Company

Averages				1924			
\$		\$		\$		\$	
1913	0.919	1919	1.689	Jan	1.05	July	1.25
1914	.907	1920	1.955	Feb	1.05	Aug	1.27
1915	1.002	1921	1.236	March	1.15	Sept	1.30
1916	1.117	1922	1.10	April	1.15	Oct	1.35
1917	1.614	1923	1.046	May	1.15	Nov	1.35
1918	1.908	1924	1.214	June	1.15	Dec	1.35

BAKERY PRODUCTS

BREAD, PLAIN WHITE

Price per pound at Toronto.—Monthly quotations from Canada Bread Co. Ltd.

Averages				1924			
\$		\$		\$		\$	
1913.....	0.03035	1919.....	0.066	Jan.....	0.0533	July.....	0.0533
1914.....	.03166	1920.....	.0771	Feb.....	.0533	Aug.....	.06
1915.....	.03416	1921.....	.0638	March.....	.0533	Sept.....	.06
1916.....	.03999	1922.....	.0522	April.....	.0533	Oct.....	.06
1917.....	.06055	1923.....	.0533	May.....	.0533	Nov.....	.06
1918.....	.067	1924.....	.05659	June.....	.0533	Dec.....	.066

DOMINION BUREAU OF STATISTICS

GROUP 1.—VEGETABLE PRODUCTS—Continued

BAKERY PRODUCTS—Concluded

BREAD, PLAIN WHITE

Price per pound at Winnipeg.—Monthly quotations from Canada Bread Co., Ltd.

Averages		1924	
\$	\$	\$	\$
1913.....0.03077	1919.....0.065	Jan.....0.05	July.....0.05
1914.....0.03088	1920.....0.0746	Feb.....0.05	Aug.....0.06
1915.....0.03533	1921.....0.0625	March.....0.05	Sept.....0.06
1916.....0.0373	1922.....0.0516	April.....0.05	Oct.....0.06
1917.....0.05333	1923.....0.05	May.....0.05	Nov.....0.06
1918.....0.06	1924.....0.05416	June.....0.05	Dec.....0.06

BREAD, PLAIN WHITE

Price per pound at Vancouver.—Monthly quotations from bakers

Averages		1924	
\$	\$	\$	\$
1913.....0.04	1919.....0.071	Jan.....0.0533	July.....0.0533
1914.....0.05	1920.....0.084	Feb.....0.0533	Aug.....0.0622
1915.....0.05	1921.....0.068	March.....0.0533	Sept.....0.0622
1916.....0.06111	1922.....0.0509	April.....0.0533	Oct.....0.0622
1917.....0.07445	1923.....0.0533	May.....0.0533	Nov.....0.0622
1918.....0.0889	1924.....0.05774	June.....0.0533	Dec.....0.071

BISCUITS, SODA

Price per pound—Monthly quotations from Christie, Brown & Co., Ltd., Toronto

Averages		1924	
\$	\$	\$	\$
1913.....0.07	1919.....0.158	Jan.....0.14	July.....0.13
1914.....0.07	1920.....0.167	Feb.....0.14	Aug.....0.13
1915.....0.07458	1921.....0.153	March.....0.14	Sept.....0.13
1916.....0.08375	1922.....0.11	April.....0.14	Oct.....0.13
1917.....0.1175	1923.....0.11	May.....0.13	Nov.....0.13
1918.....0.142	1924.....0.1333	June.....0.13	Dec.....0.13

VEGETABLE OILS

COTTONSEED OIL, REFINED

Price per pound at Montreal—Monthly quotations from dealers

Averages		1924	
\$	\$	\$	\$
1913.....0.0927	1919.....0.2717	Jan.....0.14	July.....0.14
1914.....0.0716	1920.....0.2464	Feb.....0.14	Aug.....0.155
1915.....0.0774	1921.....0.1287	March.....0.14	Sept.....0.15
1916.....0.118	1922.....0.139	April.....0.14	Oct.....0.16
1917.....0.18	1923.....0.1402	May.....0.14	Nov.....0.14
1918.....0.229	1924.....0.1442	June.....0.14	Dec.....0.145

LINSEED OIL, RAW

Price per gallon—Monthly quotations from Brandram-Henderson Co., Ltd., Montreal

Averages		1924	
\$	\$	\$	\$
1913.....0.578	1919.....2.265	Jan.....1.1775	July.....1.0925
1914.....5883	1920.....2.075	Feb.....1.25	Aug.....1.1125
1915.....7235	1921.....892	March.....1.2075	Sept.....1.12
1916.....9952	1922.....1.02	April.....1.1125	Oct.....1.22
1917.....1.3675	1923.....1.1858	May.....1.1125	Nov.....1.16
1918.....1.833	1924.....1.1548	June.....1.1125	Dec.....1.18

RUBBER AND ITS PRODUCTS

RAW RUBBER, CEYLON, PLANTATION, RIBBED SMOKED SHEETS

Price per pound f.o.b. New York—Monthly quotations from New York Journal of Commerce

Averages		1924	
\$	\$	\$	\$
1913.....0.666	1919.....0.4868	Jan.....0.26	July.....0.212
1914......58	1920......3468	Feb......254	Aug......261
1915......66	1921......1683	March......23	Sept......277
1916......72	1922......1752	April......227	Oct......309
1917......72	1923......2957	May......202	Nov......344
1918......57	1924......263	June......202	Dec......378

GROUP I.—VEGETABLE PRODUCTS—Continued

RUBBER AND ITS PRODUCTS—Continued

RAW RUBBER, UPRIVER, FINE PARA

Price per pound, f.o.b. New York—Monthly quotations from New York Journal of Commerce

Averages				1924			
\$		\$		\$		\$	
1913.....	0.8716	1919.....	0.5526	Jan.....	0.224	July.....	0.219
1914.....	.74	1920.....	.3458	Feb.....	.206	Aug.....	.269
1915.....	.61	1921.....	.187	March.....	.194	Sept.....	.281
1916.....	.75	1922.....	.1935	April.....	.193	Oct.....	.31
1917.....	.71	1923.....	.2797	May.....	.20	Nov.....	.341
1918.....	.62	1924.....	.2489	June.....	.192	Dec.....	.358

RUBBERS, MEN'S REGULAR No. 1, STANDARD GRADE

Price per pair—Monthly quotations from Canadian Consolidated Rubber Co., Limited, Montreal

Averages				1924			
\$		\$		\$		\$	
1913.....	0.8033	1919.....	1.066	Jan.....	1.16	July.....	1.12
1914.....	.77	1920.....	1.2366	Feb.....	1.16	Aug.....	1.12
1915.....	.78	1921.....	1.113	March.....	1.22	Sept.....	1.12
1916.....	.79	1922.....	.98	April.....	1.16	Oct.....	1.12
1917.....	.98	1923.....	1.08	May.....	1.18	Nov.....	1.12
1918.....	1.09	1924.....	1.1433	June.....	1.12	Dec.....	1.12

SUGAR AND ITS PRODUCTS AND GLUCOSE

RAW SUGAR, CUBAN, 96° Centrifugal

Price per cwt., laid down in Montreal—Monthly quotations based on information from refiners

Averages				1924				11
	\$		\$		\$		\$	
1913.....	2.995	1919.....	7.9435	Jan.....	6.58	July.....	4.88	
1914.....	3.8478	1920.....	15.406	Feb.....	7.13	Aug.....	4.98	
1915.....	5.184	1921.....	5.808	March.....	6.88	Sept.....	5.46	
1916.....	6.3277	1922.....	5.054	April.....	5.85	Oct.....	5.58	
1917.....	6.85	1923.....	7.0063	May.....	5.55	Nov.....	5.35	
1918.....	6.741	1924.....	5.655	June.....	4.92	Dec.....	4.70	

GRANULATED SUGAR

Price per cwt.—Monthly quotations based on information from refiners

Averages				1924			
	\$		\$		\$		\$
1913	4.198	1919	9.903	Jan.	9.595	July	7.838
1914	4.843	1920	17.022	Feb.	9.88	Aug.	7.695
1915	6.214	1921	8.909	March	9.738	Sept.	8.025
1916	7.177	1922	6.672	April	9.025	Oct.	7.728
1917	7.925	1923	9.583	May	8.17	Nov.	7.363
1918	8.704	1924	8.323	June	7.695	Dec.	7.125

SUGAR No. 1—YELLOW

Price per cwt.—Monthly quotations based on information from refiners

Averages				1924			
	\$		\$		\$		\$
1913.....	3.819	1919.....	9.523	Jan.....	9.215	July.....	7.458
1914.....	4.432	1920.....	16.596	Feb.....	9.50	Aug.....	7.315
1915.....	5.834	1921.....	8.529	March.....	9.358	Sept.....	7.648
1916.....	6.797	1922.....	6.311	April.....	8.645	Oct.....	7.363
1917.....	7.545	1923.....	9.203	May.....	7.79	Nov.....	6.983
1918.....	8.324	1924.....	7.944	June.....	7.315	Dec.....	6.745

GLUCOSE, 44° BAUMÉ

Price per cwt., Montreal—Monthly quotations from Canada Starch Co.

Averages		1924					
	\$		\$		\$		
1913.....	2.708	1919.....	6.837	Jan.....	4.05	July.....	4.75
1914.....	3.05	1920.....	7.605	Feb.....	4.15	Aug.....	4.95
1915.....	3.15	1921.....	3.567	March.....	4.20	Sept.....	4.95
1916.....	3.55	1922.....	3.34	April.....	4.20	Oct.....	4.95
1917.....	6.25	1923.....	4.054	May.....	4.20	Nov.....	4.95
1918.....	6.25	1924.....	4.542	June.....	4.20	Dec.....	4.95

DOMINION BUREAU OF STATISTICS

GROUP I.—VEGETABLE PRODUCTS—Continued

TEA, COFFEE, COCOA AND SPICES

GREEN COCOA BEANS, "ESTATES, TRINIDAD"

Price per pound at New York—Monthly quotations from The Cowan Co., Ltd., Toronto

Averages				1924			
	\$		\$		\$		\$
1913.....	0.144	1919.....	0.209	Jan.....	0.0925	July.....	0.0925
1914.....	1.193	1920.....	.176	Feb.....	.10	Aug.....	.11
1915.....	1.708	1921.....	.091	March.....	.1025	Sept.....	.115
1916.....	1.54	1922.....	.115	April.....	.10	Oct.....	.155
1917.....	1.308	1923.....	.0946	May.....	.095	Nov.....	.1825
1918.....	1.419	1924.....	.1171	June.....	.0875	Dec.....	.1725

GREEN COCOA BEANS, "CEYLON"

Price per pound at New York—Monthly quotations from The Cowan Co., Ltd., Toronto

Averages				1924			
	\$		\$		\$		\$
1913.....	0.185	1919.....	0.354	Jan.....	0.18	July.....	0.18
1914.....	.1819	1920.....	.356	Feb.....	.18	Aug.....	.18
1915.....	.1915	1921.....	.231	March.....	.18	Sept.....	.22
1916.....	.1999	1922.....	.211	April.....	.18	Oct.....	.22
1917.....	.25	1923.....	.1908	May.....	.20	Nov.....	.25
1918.....	.2877	1924.....	.20	June.....	.18	Dec.....	.25

UNSWEETENED CHOCOLATE, 10 POUND CAKE

Price per pound—Monthly quotations from The Cowan Co., Ltd., Toronto

Averages				1924			
	\$		\$		\$		\$
1913.....	0.25	1919.....	0.329	Jan.....	0.24	July.....	0.24
1914.....	.255*	1920.....	.458	Feb.....	.24	Aug.....	.24
1915.....	.26*	1921.....	.273	March.....	.24	Sept.....	.24
1916.....	.28	1922.....	.247	April.....	.24	Oct.....	.24
1917.....	.27	1923.....	.245	May.....	.24	Nov.....	.24
1918.....	.26	1924.....	.24	June.....	.24	Dec.....	.24

*Estimated.

GREEN COFFEE, SANTOS, GOOD QUALITY

Price per pound, freight and duty paid—Monthly quotations from dealers, Toronto

Averages				1924			
	\$		\$		\$		\$
1913.....	0.125	1919.....	0.3239	Jan.....	0.21	July.....	0.27
1914.....	.125	1920.....	.3305	Feb.....	.24	Aug.....	.27
1915.....	.135	1921.....	.2012	March.....	.26	Sept.....	.29
1916.....	.1575	1922.....	.207	April.....	.27	Oct.....	.30
1917.....	.15	1923.....	.2071	May.....	.27	Nov.....	.32
1918.....	.19	1924.....	.2754	June.....	.27	Dec.....	.335

GREEN COFFEE, RIO, GOOD QUALITY

Price per pound, freight and duty paid—Monthly quotations from dealers, Toronto

Averages				1924			
\$		\$		\$		\$	
1913.....	0.095	1919.....	0.2575	Jan.....	0.185	July.....	0.22
1914.....	.10	1920.....	.2255	Feb.....	.20	Aug.....	.23
1915.....	.12	1921.....	.1521	March.....	.22	Sept.....	.26
1916.....	.14	1922.....	.1795	April.....	.22	Oct.....	.26
1917.....	.135	1923.....	.1758	May.....	.22	Nov.....	.27
1918.....	.165	1924.....	.2167	June.....	.22	Dec.....	.28

TEA, PEKOE, CEYLON AND INDIA

Price per pound, delivered at warehouse Toronto—Monthly quotations from dealers

Averages				1924			
	\$		\$		\$		\$
1913.....	0.2052	1919.....	0.4146	Jan.....	0.45	July.....	0.4675
1914.....	.2089	1920.....	.4767	Feb.....	.45	Aug.....	.4725
1915.....	.2554	1921.....	.3183	March.....	.45	Sept.....	.48
1916.....	.2641	1922.....	.3808	April.....	.465	Oct.....	.4975
1917.....	.3244	1923.....	.4629	May.....	.4725	Nov.....	.50
1918.....	.4387	1924.....	.475	June.....	.465	Dec.....	.53

GROUP I—VEGETABLE PRODUCTS—Continued

TEA, COFFEE, COCOA AND SPICES—Continued

TEA, JAPAN

Price per pound at Montreal—Monthly quotations from Canadian Grocer and other sources

Averages		1924			
\$	\$	\$	\$	\$	\$
1913.....0.325	1919.....0.689	Jan.....0.58-0.65	July.....0.58-0.65		
1914......325*	1920......712	Feb......58-.65	Aug......55-.60		
1915......325*	1921......586	March......58-.65	Sept......55-.60		
1916......325*	1922......582	April......58-.65	Oct......55-.60		
1917......325*	1923......551	May......58-.65	Nov......55-.60		
1918......525*	1924......598	June......58-.65	Dec......55-.60		

*Approximate.

BLACK PEPPER, BULK, IN BARRELS

Price per pound—Monthly quotations from dealers, Toronto

Averages		1924			
\$	\$	\$	\$	\$	\$
1913.....0.1775	1919.....0.375	Jan.....0.155	July.....0.16		
1914......18	1920......355	Feb......155	Aug......16		
1915......19	1921......165	March......16	Sept......16		
1916......28	1922......1212	April......165	Oct......16		
1917......36	1923......1463	May......165	Nov......175		
1918......44	1924......163	June......16	Dec......185		

TOBACCO

TOBACCO, CUT, SMOKING

Price per pound—Monthly quotations from manufacturer

Averages		1924			
\$	\$	\$	\$	\$	\$
1913.....0.803	1919.....1.44	Jan.....1.63	July.....1.63		
1914......8471	1920.....1.70	Feb.....1.63	Aug.....1.63		
1915......9322	1921.....1.55	March.....1.63	Sept.....1.63		
1916......9296	1922.....1.55	April.....1.63	Oct.....1.63		
1917......9297	1923.....1.55	May.....1.63	Nov.....1.63		
1918.....1.1605	1924.....1.63	June.....1.63	Dec.....1.63		

TOBACCO, PLUG, CHEWING

Price per pound—Monthly quotations from manufacturer

Averages		1924			
\$	\$	\$	\$	\$	\$
1913.....0.39	1919.....1.08	Jan.....1.00	July.....1.00		
1914......45	1920.....1.06	Feb.....1.00	Aug.....1.00		
1915......48	1921......96	March.....1.00	Sept.....1.00		
1916......48	1922......96	April.....1.00	Oct.....1.00		
1917......58	1923......96	May.....1.00	Nov.....1.00		
1918......72	1924.....1.00	June.....1.00	Dec.....1.00		

TOBACCO, ONTARIO BURLEY, BARN RUN

Price per pound—Monthly quotations from large buyers

Averages		1924			
\$	\$	\$	\$	\$	\$
1913.....0.1256	1919.....0.3492	Jan.....0.17	July.....0.16		
1914......1018	1920......3833	Feb......16	Aug......16		
1915......1023	1921......1391	March......16	Sept......16		
1916......1364	1922......17	April......16	Oct......16		
1917......1816	1923......17	May......16	Nov......16		
1918......328	1924......1608	June......16	Dec......16		

VEGETABLES

POTATOES, ONTARIO

Price per 90 lb. bag at Toronto—Monthly quotations from Canadian Grocer

Averages		1924			
\$	\$	\$	\$	\$	\$
1913.....0.8727	1919.....2.301	Jan.....1.60	July.....1.50-1.65		
1914......9854	1920.....3.919	Feb.....1.25-1.35	Aug.....1.50-1.75		
1915......8403	1921.....1.362	March.....1.65-1.75	Sept.....1.00-1.10		
1916......1.91	1922.....1.108	April.....1.65-1.75	Oct......90-1.00		
1917.....2.5903	1923.....1.273	May.....1.65-1.75	Nov......90-1.00		
1918......1.981	1924.....1.431	June.....2.00-2.15	Dec......90-1.00		

DOMINION BUREAU OF STATISTICS

GROUP I.—VEGETABLE PRODUCTS—Continued

VEGETABLES—Continued

POTATOES, QUEBEC GRADES

Price per 90 lb. bag, Montreal, large lots—Monthly quotations from trade papers

Averages			1924				
	\$		\$		\$		
1913.....	0.6348	1919.....	1.753	Jan.....	1.40	July.....	1.25
1914.....	.7916	1920.....	3.397	Feb.....	1.394	Aug.....	1.50
1915.....	.62	1921.....	1.056	March.....	1.575	Sept.....	1.00-1.10
1916.....	1.7095	1922.....	.969	April.....	1.25	Oct.....	.70
1917.....	2.71	1923.....	1.145	May.....	1.41	Nov.....	.713
1918.....	1.70	1924.....	1.191	June.....	1.413	Dec.....	.64

POTATOES

Price per bushel at Winnipeg, small lots—Monthly quotations from trade papers

Averages				1924			
	\$		\$		\$		\$
1913.....	0.4136	1919.....	1.128	Jan.....	1.00	July.....	1.00
1914.....	.7583	1920.....	2.375	Feb.....	1.00-1.10	Aug.....	1.223
1915.....	.5354	1921.....	1.008	March.....	.90-1.10	Sept.....	.774
1916.....	.7364	1922.....	.449	April.....	.90-1.00	Oct.....	.828
1917.....	1.2041	1923.....	.604	May.....	.90-1.00	Nov.....	.876
1918.....	.9076*	1924.....	.965	June.....	1.00	Dec.....	.95

*Estimated.

POTATOES

Price per barrel at St. John, N.B.—Monthly quotations from Canadian Grocer and other sources

Averages			1924				
	\$	\$		\$	\$	\$	
1913.....	1.5227	1919.....	3.416	Jan.....	2.50	July.....	3.00
1914.....	1.787	1920.....	6.775	Feb.....	2.50	Aug.....	3.00
1915.....	1.4375	1921.....	2.67	March.....	2.50	Sept.....	2.50
1916.....	3.27	1922.....	2.165	April.....	3.00	Oct.....	1.50-1.75
1917.....	5.114	1923.....	2.673	May.....	3.00	Nov.....	1.50-1.75
1918.....	3.318	1924.....	2.49	June.....	3.00	Dec.....	1.50-1.75

TURNIPS

Price per 75 pound bag at Toronto—Monthly quotations from trade papers

Averages				1924			
	\$		\$		\$		\$
1913.....	0.0412	1919.....	0.70	Jan.....	0.60-0.75	July.....	
1914.....	.535	1920.....	1.088	Feb.....	.713	Aug.....	
1915.....	.403	1921.....	.712	March.....	.75	Sept.....	
1916.....	.593	1922.....	.75	April.....	.75	Oct.....	0.65
1917.....	.915	1923.....	.506	May.....	1.00	Nov.....	.605
1918.....	.641	1924.....	.723	June.....		Dec.....	.643

CARROTS

Price per 75-pound bag at Toronto—Monthly quotations from trade papers

Averages				1924			
	\$		\$		\$		\$
1913.....	0.593	1919.....	1.127	Jan.....	0.75-0.90	July.....	
1914.....	1.17	1920.....	1.635	Feb.....	1.175	Aug.....	
1915.....	.658	1921.....	.824	March.....	1.62	Sept.....	
1916.....	.958	1922.....	1.03	April.....	1.60-1.75	Oct.....	.80
1917.....	1.528	1923.....	.6125	May.....	2.125	Nov.....	.645
1918.....	.685	1924.....	1.20	June.....		Dec.....	.74

PARSNIPS

Price per bag at Toronto.—Monthly quotations from trade papers and other sources.

Averages				1924			
	\$		\$		\$		\$
1913.....	0.696	1919.....	1.083	Jan.....	1.15-1.25	July.....	
1914.....	1.164	1920.....	2.231	Feb.....	1.725	Aug.....	
1915.....	.656	1921.....	1.062	March.....	2.075	Sept.....	
1916.....	1.01	1922.....	1.162	April.....	2.00-2.25	Oct.....	1.00
1917.....	2.00	1923.....	.95	May.....		Nov.....	1.00
1918.....	1.18	1924.....	1.442	June.....		Dec.....	.97

GROUP I—VEGETABLE PRODUCTS—Continued

VEGETABLES—Continued

CANNED CORN, STANDARD 2's.

Price per dozen at Toronto.—Monthly quotations from Canadian Grocer and dealers

Averages		1924			
\$	\$	\$	\$	\$	\$
1913.....0.9439	1919.....2.152	Jan.....1.62	July.....1.60-1.65		
1914......9583	1920.....1.836	Feb.....1.62	Aug.....1.60-1.65		
1915......9063	1921.....1.492	March.....1.62	Sept.....1.60-1.65		
1916.....1.105	1922.....1.35	April.....1.60-1.65	Oct.....1.75		
1917.....2.048	1923.....1.3769	May.....1.60-1.65	Nov.....1.675		
1918.....2.496	1924.....1.6511	June.....1.60-1.65	Dec.....1.778		

CANNED PEAS, STANDARD 2's

Price per dozen at Toronto.—Monthly quotations from Canadian Grocer and dealers

Averages		1924			
\$	\$	\$	\$	\$	\$
1913.....1.058	1919.....1.827	Jan.....1.50-1.55	July.....1.55-1.60		
1914......8875	1920.....2.145	Feb.....1.55-1.60	Aug.....1.85		
1915......9063	1921.....1.715	March.....1.55-1.65	Sept.....1.60		
1916.....1.078	1922.....1.644	April.....1.55-1.65	Oct.....1.60		
1917.....1.5865	1923.....1.5189	May.....1.55-1.60	Nov.....1.60		
1918.....1.952	1924.....1.6063	June.....1.55-1.60	Dec.....1.60		

CANNED TOMATOES, STANDARD 2½'s

Price per dozen at Toronto.—Monthly quotations from Canadian Grocer and dealers.

Averages		1924			
\$	\$	\$	\$	\$	\$
1913.....1.07	1919.....2.01	Jan.....2.10	July.....2.10-2.35		
1914......95	1920.....1.91	Feb.....2.10	Aug.....2.25-2.35		
1915......95	1921.....1.71	March.....2.15-2.20	Sept.....2.25-2.35		
1916.....1.40*	1922.....1.67	April.....2.15-2.20	Oct.....2.25-2.35		
1917.....2.41	1923.....1.59	May.....2.10-2.35	Nov.....1.90-1.95		
1918.....2.49	1924.....2.17	June.....2.10-2.35	Dec.....1.95		

* Estimate based on price of No. 3's.

MISCELLANEOUS

ROSIN, WATER WHITE

Price per barrel of 280 pounds at Toronto.—Monthly quotations from dealers

Averages		1924			
\$	\$	\$	\$	\$	\$
1913.....8.354	1919.....22.779	Jan.....10.25	July.....10.35		
1914.....7.633	1920.....25.013	Feb.....10.25	Aug.....10.60		
1915.....7.704	1921.....11.063	March.....10.50	Sept.....10.85		
1916.....8.533	1922.....10.013	April.....10.25	Oct.....11.35		
1917.....9.088	1923.....9.75	May.....10.25	Nov.....11.85		
1918.....13.758	1924.....10.725	June.....10.35	Dec.....11.85		

STARCH, LAUNDRY

Price per pound at Toronto.—Monthly quotations from Canada Starch Company

Averages		1924			
\$	\$	\$	\$	\$	\$
1913.....0.058	1919.....0.097	Jan.....0.08	July.....0.0825		
1914......0613	1920......109	Feb......08	Aug......0825		
1915......0625	1921......0799	March......08	Sept......0825		
1916......065	1922......0714	April......08	Oct......0825		
1917......0925	1923......0758	May......08	Nov......0825		
1918......0963	1924......0813	June......08	Dec......8025		

TURPENTINE

Price per gallon in barrel lots, Toronto.—Monthly quotations from Hardware and Metal

Averages		1924			
\$	\$	\$	\$	\$	\$
1913.....0.809	1919.....1.754	Jan.....1.65	July.....1.45		
1914......68	1920.....2.68	Feb.....1.63	Aug.....1.50		
1915......708	1921.....1.108	March.....1.63	Sept.....1.45-1.50		
1916......748	1922.....1.628	April.....1.63	Oct.....1.45-1.48		
1917......726	1923.....1.85	May.....1.55	Nov.....1.45-1.48		
1918......893	1924.....1.536	June.....1.55	Dec.....1.40-1.48		

DOMINION BUREAU OF STATISTICS

GROUP I.—VEGETABLE PRODUCTS—Continued

MISCELLANEOUS—Continued

VINEGAR, PROOF SPIRIT

Price per gallon at Toronto.—Monthly quotations from manufacturer

Averages		1924			
	\$		\$		\$
1913.....	0.32	1919.....	0.45	Jan.....	0.45
1914.....	.32	1920.....	.45	Feb.....	.45
1915.....	.32	1921.....	.43	Mar.....	.45
1916.....	.40	1922.....	.39	April.....	.45
1917.....	.40	1923.....	.39	May.....	.45
1918.....	.42	1924.....	.40	June.....	.40
				July.....	0.45
				Aug.....	.45
				Sept.....	.45
				Oct.....	.45
				Nov.....	.45
				Dec.....	.45

STRAW, BALED

Price per ton, f.o.b. Toronto.—Monthly quotations from Board of Trade and other sources

Averages		1924			
	\$		\$		\$
1913.....	8 583	1919.....	10 771	Jan.....	9.00
1914.....	8 188	1920.....	16 909	Feb.....	9.50
1915.....	7 458	1921.....	11 875	Mar.....	9.50
1916.....	7 375	1922.....	11 442	April.....	9.50
1917.....	8 396	1923.....	9 23	May.....	9.65
1918.....	9.02	1924.....	9.361	June.....	9.00-9.50
				July.....	9.50-10.00
				Aug.....	9.50-10.00
				Sept.....	9.4375
				Oct.....	9.00
				Nov.....	9.00
				Dec.....	9.00

HAY, EXTRA No. 2 TIMOTHY, BALED

Price per ton at Toronto.—Monthly Quotations from Board of Trade

Averages		1924			
	\$		\$		\$
1913.....	13 104*	1919.....	25 208*	Jan.....	14.75
1914.....	14 875*	1920.....	29 909*	Feb.....	14.75
1915.....	17 04 *	1921.....	23 229*	March.....	14.75
1916.....	15 71 *	1922.....	21 52 *	April.....	14.50
1917.....	13 83 *	1923.....	15 80 †	May.....	15.42
1918.....	18 37 *	1924.....	16 875†	June.....	16.00
				July.....	17.50
				Aug.....	17.50
				Sept.....	14.45
				Oct.....	14.88
				Nov.....	15.00
				Dec.....	15.00

* No. 1 Timothy. † \$1.50 differential added to Special No. 2 to convert to No. 1 comparable with base.

FLAXSEED, No. 1, NORTH WESTERN CANADA

Price per bushel, Fort William and Port Arthur basis.—Monthly quotations Winnipeg Grain Exchange

Averages		1924			
	\$		\$		\$
1913.....	1 167	1919.....	4 417	Jan.....	2 1396
1914.....	1 323	1920.....	4 004	Feb.....	2 2916
1915.....	1 639	1921.....	1 808	March.....	2 1325
1916.....	2 028	1922.....	2 19	April.....	2 0975
1917.....	2 949	1923.....	2 27	May.....	2 1589
1918.....	3 727	1924.....	2 247	June.....	2 1438
				July.....	2 2765
				Aug.....	2 339
				Sept.....	2 2052
				Oct.....	2 3318
				Nov.....	2 3517
				Dec.....	2 4903

RICE, RANGOON (CLEANED OR POLISHED)

Price per cwt., Montreal—Monthly quotations from dealers

Averages		1924			
	\$		\$		\$
1913.....	3.278	1919.....	9.989	Jan.....	4.00-4.75
1914.....	3.183	1920.....	11.00*	Feb.....	4.00-4.75
1915.....	3.704	1921.....	4.55	March.....	4.00-4.75
1916.....	4.283	1922.....	4.458	April.....	4.00-4.75
1917.....	6.45	1923.....	4.106	May.....	4.00-5.00
1918.....	8.625	1924.....	4.458	June.....	4.00-5.00
				July.....	4.00-5.00
				Aug.....	4.00-5.00
				Sept.....	4.00-5.00
				Oct.....	4.00-5.00
				Nov.....	4.00-5.00
				Dec.....	4.00-5.00

*Approximate.

RICE, PAKLING

Price per 100 pounds gross, f.o.b. mill, car lots—Monthly quotations from dealers, Vancouver, B.C.

Averages		1924			
	\$		\$		\$
1913.....	3.46	1919.....	10.433	Jan.....	4.82
1914.....	3.25	1920.....	12.508	Feb.....	5.10
1915.....	3.00*	1921.....	4.892	March.....	4.85
1916.....	3.75	1922.....	4.73	April.....	4.85
1917.....	5.25	1923.....	4.596	May.....	4.95
1918.....	7.75	1924.....	5.023	June.....	4.95
				July.....	4.95
				Aug.....	4.95
				Sept.....	4.95
				Oct.....	5.10
				Nov.....	5.40
				Dec.....	5.40

*Approximate.

GROUP I.—VEGETABLE PRODUCTS—Concluded**MISCELLANEOUS—Concluded****TAPIOCA, MEDIUM PEARL**

Price per pound at Toronto—Monthly quotations from Canadian Grocer

Averages		1924			
\$	\$	\$	\$	\$	\$
1913.....0.05583	1919.....0.139	Jan.....0.1075	July.....0.10-0.105		
1914.....0.0541	1920......119	Feb......1075	Aug......11		
1915......07	1921......089	March......1075	Sept......11		
1916......09758	1922......078	April......1075	Oct......11		
1917......1323	1923......101	May......10- .105	Nov......11		
1918......146	1924......1093	June......125-.135	Dec......11		

GROUP II.—ANIMALS AND THEIR PRODUCTS**LIVESTOCK****CATTLE, WESTERN**

Price per cwt. at Winnipeg—Monthly quotations from Manitoba Free Press

Averages		1924			
\$	\$	\$	\$	\$	\$
1913.....6.63	1919.....11.74	Jan.....5.72	July.....6.31		
1914.....6.96	1920.....11.86	Feb.....5.91	Aug.....5.88		
1915.....7.12	1921.....6.87	March.....6.12	Sept.....5.22		
1916.....7.45	1922.....6.18	April.....6.53	Oct.....5.16		
1917.....9.98	1923.....6.11	May.....6.75	Nov.....4.98		
1918.....12.82	1924.....5.86	June.....6.40	Dec.....5.33		

CATTLE, BUTCHERS', CHOICE STEERS

Price per cwt. at Toronto—Monthly quotations from The Globe

Averages		1924			
\$	\$	\$	\$	\$	\$
1913.....6.89	1919.....11.55	Jan.....6.69	July.....7.00		
1914.....8.29	1920.....12.74	Feb.....6.75	Aug.....6.63		
1915.....7.99	1921.....7.88	March.....6.50-7.25	Sept.....6.50		
1916.....8.42	1922.....7.18	April.....7.13	Oct.....6.25		
1917.....11.15	1923.....6.80	May.....7.54	Nov.....6.05		
1918.....12.89	1924.....6.74	June.....7.25	Dec.....6.65		

HOGS, THICK SMOOTH

Price per cwt. W.O.C. at Toronto—Monthly quotations from Live Stock Branch, Department of Agriculture

Averages		1924			
\$	\$	\$	\$	\$	\$
1913.....9.03	1919.....18.66	Jan.....8.23	July.....9.03		
1914.....8.29	1920.....18.04	Feb.....8.23	Aug.....10.96		
1915.....8.47	1921.....11.14	March.....8.00	Sept.....10.28		
1916.....10.54	1922.....12.66	April.....7.87	Oct.....10.74		
1917.....15.55	1923.....9.76	May.....8.15	Nov.....10.86		
1918.....18.17	1924.....9.10	June.....8.60	Dec.....10.12		

SHEEP, CHOICE

Price per cwt. at Toronto—Monthly quotations from The Globe

Averages		1924			
\$	\$	\$	\$	\$	\$
1913.....5.54	1919.....10.37	Jan.....6.25	July.....5.50		
1914.....6.14	1920.....9.36	Feb.....6.75	Aug.....6.25		
1915.....6.34	1921.....5.84	March.....8.00-9.00	Sept.....6.65		
1916.....8.36	1922.....6.34	April.....8.56	Oct.....7.60		
1917.....11.88	1923.....6.60	May.....8.92	Nov.....6.90		
1918.....13.71	1924.....7.07	June.....6.65	Dec.....7.00		

FISHERY PRODUCTS**COD, DRY SALTED**

Price per quintal at Halifax—Monthly quotations from dealers

Averages		1924			
\$	\$	\$	\$	\$	\$
1913.....6.06	1919.....12.42	Jan.....7.00	July.....7.00		
1914.....6.60	1920.....9.94	Feb.....	Aug.....7.50		
1915.....6.60	1921.....6.35	March.....8.00	Sept.....7.75		
1916.....7.00	1922.....7.21	April.....8.00	Oct.....10.75		
1917.....9.48	1923.....5.70	May.....8.00	Nov.....10.75		
1918.....12.61	1924.....8.50	June.....8.00	Dec.....10.75		

GROUP II.—ANIMALS AND THEIR PRODUCTS—Continued

FISHERY PRODUCTS—Continued

HERRINGS, SALTED

Price per barrel at Halifax—Monthly quotations from dealers

Averages		1924			
\$	\$				\$
1913.....3.59	1919.....9.08	Jan.....	July.....		6.50
1914.....4.00	1920.....6.33	Feb.....	Aug.....		6.00
1915.....4.25	1921.....5.00	March.....	Sept.....		6.50
1916.....4.38	1922.....4.83	April.....	Oct.....		7.00
1917.....6.10	1923.....4.25	May.....	Nov.....		7.00
1918.....9.00	1924.....6.30*	June.....	Dec.....		7.00

*Approximate.

MACKEREL, SALTED

Price per barrel at Halifax—Monthly quotations from dealers

Averages		1924			
\$	\$				\$
1913.....10.02	1919.....14.58	Jan.....7.75	July.....		8.00
1914.....8.00*	1920.....14.33	Feb.....	Aug.....		8.00
1915.....8.00*	1921.....14.31	March.....8.50	Sept.....		9.00
1916.....10.00*	1922.....10.12	April.....8.50	Oct.....		10.00
1917.....13.85	1923.....6.73	May.....8.50	Nov.....		11.00
1918.....19.00	1924.....9.02	June.....8.00	Dec.....		12.00

*Estimated.

HALIBUT, FRESH, WHITE

Price per pound at Canso, N.S.—Monthly quotations from A. N. Whitman & Son, Limited

Averages		1924			
\$	\$				\$
1913.....0.10	1919.....0.212	Jan.....0.13	July.....		0.12
1914......095	1920......208	Feb......14	Aug.....		.12
1915......091	1921......104	March......12	Sept.....		.13
1916......098	1922......123	April......12	Oct.....		.13
1917......147	1923......13	May......12	Nov.....		
1918......191	1924......125	June......12	Dec.....		

WHITEFISH

Price per pound at Toronto—Monthly quotations from Canadian Grocer

Averages		1924			
\$	\$				\$
1913.....0.129	1919.....0.146	Jan.....0.14- 0.16*	July.....		0.14
1914......114	1920......171	Feb......13- .16*	Aug.....		.13- .14
1915......122	1921......167	March......13- .16*	Sept.....		.16- .18
1916......138	1922......138	April......12- .13*	Oct.....		.19- .20
1917......138	1923......16	May......20- .25	Nov.....		.13*
1918......145	1924......154	June......15- .16	Dec.....		.13*

*Frozen.

SALMON, "SCKEYE"

Price per dozen one pound tins at Toronto—Monthly quotations from Canadian Grocer

Averages		1924			
\$	\$				\$
1913.....2.41	1919.....4.53	Jan.....4.05	July.....		4.05
1914.....2.30	1920.....5.14	Feb.....4.05	Aug.....		3.65
1915.....2.50	1921.....5.58	March.....4.05	Sept.....		3.65
1916.....2.68	1922.....5.40	April.....4.05	Oct.....		3.65
1917.....3.34	1923.....4.67	May.....4.05	Nov.....		3.65
1918.....4.23	1924.....3.88	June.....4.05	Dec.....		3.65

SALMON, "COHOE"

Price per dozen one pound tins at Toronto—Monthly quotations from Canadian Grocer

Averages		1924			
\$	\$				\$
1913.....1.95	1919.....3.74	Jan.....2.25	July.....		2.25
1914.....1.48	1920.....4.15	Feb.....2.25	Aug.....		2.25
1915.....1.60	1921.....3.25	March.....2.25	Sept.....		2.25
1916.....1.78	1922.....2.82	April.....2.25	Oct.....		2.40
1917.....2.83	1923.....2.51	May.....2.25	Nov.....		2.45
1918.....3.29	1924.....2.30	June.....2.25	Dec.....		2.45

GROUP II.—ANIMALS AND THEIR PRODUCTS—Continued

FISHERY PRODUCTS—Concluded

LOBSTERS, CANNED

Price per pound at Canso, N.S.—Monthly quotations from A. N. Whitman & Son, Limited

Averages		1924			
\$	\$	\$	\$	\$	\$
1913.....0.37	1919.....0.39	Jan.....0.40	July.....0.70		
1914......40	1920......43	Feb......40	Aug......70		
1915......36	1921......31	March......40	Sept......75		
1916......35	1922......37	April......40	Oct......75		
1917......36	1923......40	May......70	Nov......75		
1918......38	1924......62	June......70	Dec......75		

FURS AND HIDES

RAW FURS, MINK, DARK, AVERAGE SIZES

Price per skin—Monthly quotations from John Hallam, Limited, Toronto

Averages		1924			
\$	\$	\$	\$	\$	\$
1913.....5.18	1919.....12.92	Jan.....10.00	July.....8.00		
1914.....3.75	1920.....12.54	Feb.....9.00	Aug.....8.00		
1915.....2.38	1921.....11.25	Mar.....8.00	Sept.....8.00		
1916.....4.17	1922.....9.71	April.....8.00	Oct.....8.00		
1917.....5.90	1923.....10.46	May.....8.00	Nov.....9.00		
1918.....7.96	1924.....8.66	June.....8.00	Dec.....12.00		

RAW FURS, MUSKRAT, BEST WINTER AND FALL

Price per skin—Monthly quotations from dealers, Montreal

Averages		1924			
\$	\$	\$	\$	\$	\$
1913.....0.324	1919.....2.08	Jan.....0.85-1.20	July.....0.75-1.10		
1914......235	1920.....2.31	Feb......75-1.10	Aug......75-1.10		
1915......176	1921.....1.01	March......75-1.25	Sept......75-1.10		
1916......277	1922.....1.38	April......75-1.10	Oct......60-1.10		
1917......527	1923.....1.21	May......75-1.10	Nov......60-1.10		
1918.....1.04	1924......929	June......75-1.10	Dec......80-1.10		

BEEF HIDES, CITY CURED, ALL WEIGHTS

Price per pound—Monthly quotations from John Hallam, Limited, Toronto, and other sources

Averages		1924			
\$	\$	\$	\$	\$	\$
1913.....0.144	1919.....0.326	Jan.....0.095-0.10	July.....0.085-0.09		
1914......151	1920......226	Feb......10-.105	Aug......11-.115		
1915......171	1921......089	March......09-.095	Sept......11-.115		
1916......21	1922......128	April......085-.09	Oct......115-.12		
1917......22	1923......117	May......085-.09	Nov......12-.125		
1918......165	1924......103	June......085-.09	Dec......13-.135		

CALFSKINS, No. 1 CITY CURED, ALL WEIGHTS

Price per pound—Monthly quotations from John Hallam, Limited, Toronto, and other sources

Averages		1924			
\$	\$	\$	\$	\$	\$
1913.....0.175	1919.....0.601	Jan.....0.16-0.165	July.....0.16-0.17		
1914......185	1920......363	Feb......18-.19	Aug......19-.27		
1915......175	1921......169	March......19-.20	Sept......19-.20		
1916......29	1922......167	April......16-.17	Oct......19-.20		
1917......30	1923......155	May......17-.18	Nov......20-.20		
1918......36	1924......184	June......16-.17	Dec......20-.21		

LEATHER AND BOOTS

SOLE LEATHER, MANUFACTURERS' GREEN HIDE CROPS, LIGHT AND MIDDLEWEIGHT No. 1

Price per pound—Monthly quotations from large sole leather manufacturers

Averages		1924			
\$	\$	\$	\$	\$	\$
1913.....0.40	1919.....0.80	Jan.....0.40	July.....0.43		
1914......42	1920......725	Feb......40	Aug......40		
1915......44	1921......525	March......43	Sept......42		
1916......55	1922......441	April......43	Oct......42		
1917......80	1923......425	May......43	Nov......41		
1918......75	1924......418	June......43	Dec......42		

DOMINION BUREAU OF STATISTICS

GROUP II.—ANIMALS AND THEIR PRODUCTS—Continued

LEATHER AND BOOTS—Continued

SOLE LEATHER, MANUFACTURERS' DRY HIDE SIDES No. 1

Price per pound—Monthly quotations from large sole leather manufacturers

Averages		1924			
\$	\$	\$	\$	\$	\$
1913.....0.30	1919.....0.59	Jan.....0.35	July.....0.36		
1914.....28	1920.....525	Feb.....36	Aug.....36		
1915.....30	1921.....405	Mar.....36	Sept.....35		
1916.....32	1922.....366	April.....36	Oct.....35		
1917.....50	1923.....367	May.....36	Nov.....35		
1918.....48	1924.....356	June.....36	Dec.....35		

BOX SIDES "B"

Price per foot—Monthly quotations from Robson Leather Co., Limited, Oshawa

Averages		1924			
\$	\$	\$	\$	\$	\$
1913.....0.203	1919.....0.547	Jan.....0.26	July.....0.25		
1914.....211	1920.....534	Feb.....26	Aug.....25		
1915.....223	1921.....274	Mar.....26	Sept.....25		
1916.....302	1922.....262	April.....26	Oct.....25		
1917.....335	1923.....27	May.....25	Nov.....26		
1918.....343	1924.....256	June.....25	Dec.....27		

HARNESS LEATHER, No. 1

Price per pound at Toronto—Monthly quotations from manufacturer and other sources

Averages		1924			
\$	\$	\$	\$	\$	\$
1913.....0.38	1919.....0.836	Jan.....0.46	July.....0.46		
1914.....398	1920.....92	Feb.....46	Aug.....46		
1915.....50	1921.....495	Mar.....46	Sept.....46		
1916.....56	1922.....445	April.....46	Oct.....44		
1917.....658	1923.....468	May.....46	Nov.....43		
1918.....715	1924.....455	June.....46	Dec.....45		

BOOTS, MEN'S, HEAVY GRAIN

Price per pair at Ottawa—Monthly quotations from wholesaler

Averages		1924			
\$	\$	\$	\$	\$	\$
1913.....1.65	1919.....2.46	Jan.....2.60	July.....2.55		
1914.....1.71	1920.....2.65	Feb.....2.75	Aug.....2.45		
1915.....1.75	1921.....2.30	Mar.....2.75	Sept.....2.45		
1916.....2.05	1922.....2.90	April.....2.65	Oct.....2.45		
1917.....2.61	1923.....2.80	May.....2.65	Nov.....2.60		
1918.....2.79	1924.....2.59	June.....2.55	Dec.....2.60		

BOOTS, MEN'S BOX CALF, BLUCHER BALS

Price per pair at Ottawa—Monthly quotations from wholesaler

Averages		1924			
\$	\$	\$	\$	\$	\$
1913.....3.23	1919.....5.61	Jan.....3.75	July.....3.75		
1914.....3.26	1920.....5.68	Feb.....3.70	Aug.....3.70		
1915.....3.31	1921.....4.27	Mar.....3.70	Sept.....3.70		
1916.....3.81	1922.....3.73	April.....3.70	Oct.....3.70		
1917.....4.46	1923.....3.75	May.....3.70	Nov.....3.70		
1918.....4.54	1924.....3.71	June.....3.75	Dec.....3.70		

BOOTS, MEN'S SPLIT BLUCHER BALS

Price per pair at Ottawa—Monthly quotations from wholesaler

Averages		1924			
\$	\$	\$	\$	\$	\$
1913.....1.56	1919.....3.82	Jan.....1.95	July.....1.95		
1914.....1.61	1920.....4.16	Feb.....1.95	Aug.....1.95		
1915.....1.70	1921.....3.27	March.....1.95	Sept.....1.95		
1916.....2.04	1922.....2.25	April.....1.95	Oct.....1.90		
1917.....2.46	1923.....2.13	May.....1.95	Nov.....1.90		
1918.....2.39	1924.....1.94	June.....1.95	Dec.....1.90		

GROUP II—ANIMALS AND THEIR PRODUCTS—Continued

LEATHER AND BOOTS—Concluded

BOOTS, WOMEN'S DONGOLA, BLUCHER BALS

Price per pair at Ottawa—Monthly quotations from wholesaler

Averages		1924			
\$	\$	\$	\$	\$	\$
1913.....1.79	1919.....4.47	Jan.....2.50	July.....2.40		
1914.....1.80	1920.....4.85	Feb.....2.55	Aug.....2.25		
1915.....1.80	1921.....3.11	March.....2.55	Sept.....2.25		
1916.....2.25	1922.....2.65	April.....2.45	Oct.....2.40		
1917.....2.65	1923.....2.57	May.....2.40	Nov.....2.40		
1918.....3.17	1924.....2.41	June.....2.40	Dec.....2.40		

MEATS AND POULTRY

BEEF, DRESSED, FOREQUARTER

Price per cwt., Toronto—Monthly quotations from The Globe

Averages		1924			
\$	\$	\$	\$	\$	\$
1913.....8.89	1919.....16.71	Jan.....7.50	July.....8.25		
1914.....11.49	1920.....16.22	Feb.....7.75	Aug.....7.25		
1915.....10.35	1921.....9.83	March.....8.50	Sept.....7.00		
1916.....10.72	1922.....8.70	April.....8.50	Oct.....7.00		
1917.....14.17	1923.....7.63	May.....8.50	Nov.....7.00		
1918.....17.36	1924.....7.73	June.....8.50	Dec.....7.00		

BEEF, DRESSED, HINDQUARTER

Price per cwt., Toronto—Monthly quotations from The Globe

Averages		1924			
\$	\$	\$	\$	\$	\$
1913.....12.60	1919.....25.42	Jan.....14.25	July.....16.00		
1914.....15.03	1920.....25.96	Feb.....15.00	Aug.....16.00		
1915.....14.26	1921.....18.17	March.....15.00	Sept.....14.80		
1916.....14.58	1922.....16.43	April.....15.00	Oct.....12.80		
1917.....18.26	1923.....14.95	May.....16.00	Nov.....12.50		
1918.....24.47	1924.....14.57	June.....16.00	Dec.....12.50		

BEEF, CARCASE, FRESH No 1 BUTCHERS (S. & H.)

Price per pound, Toronto—Monthly quotations from Gunns, Limited,

Averages		1924			
\$	\$	\$	\$	\$	\$
1913.....0.115	1919.....0.234	Jan.....0.16	July.....0.17		
1914......136	1920......253	Feb......155	Aug......17		
1915......124	1921......173	March......16	Sept......16		
1916......134	1922......15	April......16	Oct......15		
1917......179	1923......156	May.....165-17	Nov......14		
1918......235	1924......161	June......17	Dec......17		

BEEF, PLATE, BARRELLED

Price per pound, Toronto—Monthly quotations from Gunns, Limited

Averages		1924			
\$	\$	\$	\$	\$	\$
1913.....0.102	1919.....0.197	Jan.....0.115	July.....0.11		
1914......12	1920......164	Feb......11	Aug......11		
1915......11	1921......157	March......11	Sept......11		
1916......121	1922......129	April......11	Oct......115		
1917......16	1923......116	May......105	Nov......115		
1918......204	1924......111	June......11	Dec......115		

VEAL, GOOD

Price per pound, Toronto—Monthly quotations from Gunns, Limited

Averages		1924			
\$	\$	\$	\$	\$	\$
1913.....0.145	1919.....0.277	Jan.....0.18	July.....0.18		
1914......155	1920......296	Feb......17	Aug......19		
1915......151	1921......197	March......19	Sept......22		
1916......164	1922......173	April......19	Oct......22		
1917......214	1923......174	May......19	Nov......22		
1918......25	1924......198	June......19	Dec......22		

DOMINION BUREAU OF STATISTICS

GROUP II—ANIMALS AND THEIR PRODUCTS—Continued

MEATS AND POULTRY—Concluded

MUTTON, DRESSED

Price per cwt., Toronto—Monthly quotations from The Globe

Averages				1924			
	\$		\$		\$		\$
1913.....	10.20	1919.....	18.34	Jan.....	10.81	July.....	11.50
1914.....	11.30	1920.....	17.50	Feb.....	12.50	Aug.....	11.25
1915.....	12.38	1921.....	14.24	March.....	12.50	Sept.....	11.00
1916.....	14.61	1922.....	12.50	April.....	12.25	Oct.....	10.50
1917.....	16.16	1923.....	11.70	May.....	11.50	Nov.....	10.50
1918.....	20.72	1924.....	11.36	June.....	11.50	Dec.....	10.50

HOGS, DRESSED, SHOP

Price per cwt., Toronto—Monthly quotations from The Globe

Averages				1924			
	\$		\$		\$		\$
1913.	12.84	1919.	25.46	Jan.	12.25	July.	11.50
1914.	11.84	1920.	25.28	Feb.	12.00	Aug.	13.50
1915.	12.00	1921.	17.58	March.	11.50	Sept.	14.70
1916.	14.65	1922.	17.61	April.	11.50	Oct.	15.00
1917.	21.11	1923.	14.59	May.	11.50	Nov.	13.85
1918.	24.54	1924.	12.69	June.	11.50	Dec.	13.50

FOWL, DRESSED

Price per pound, Toronto—Monthly quotations from Canadian Grocer

Averages				1924			
\$			\$	\$			\$
1913.....	0.149	1919.....	0.287	Jan.....	0.20	July.....	0.18
1914.....	.147	1920.....	.298	Feb.....	.20	Aug.....	.18
1915.....	.145	1921.....	.245	March.....	.20	Sept.....	.20
1916.....	.179	1922.....	.295	April.....	.24	Oct.....	.20
1917.....	.20	1923.....	.239	May.....	.24	Nov.....	.20
1918.....	.261	1924.....	.203	June.....	.20	Dec.....	.20

SMOKED STANDARD BACON, LIGHT

Price per pound, Toronto—Monthly quotations from Gunns, Limited

Averages				1924			
	\$		\$		\$		\$
1913.....	0.196	1919.....	0.431	Jan.....	0.22-0.25	July.....	0.22-0.23
1914.....	.185	1920.....	.452	Feb.....	.22-.24	Aug.....	.26
1915.....	.202	1921.....	.365	March.....	.22-.23	Sept.....	.22-.26
1916.....	.24	1922.....	.32	April.....	.22	Oct.....	.22-.25
1917.....	.338	1923.....	.295	May.....	.22	Nov.....	.24-.26
1918.....	.408	1924.....	.235	June.....	.21-.22	Dec.....	.25-.27

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SMOKED STANDARD HAMS, LIGHT

Price per pound, Toronto—Monthly quotations from Gunns, Limited

Averages				1924			
\$		\$		\$		\$	
1913.....	0.193	1919.....	0.397	Jan.....	0.24-0.25	July.....	0.26
1914.....	.18	1920.....	.433	Feb.....	.245	Aug.....	.28- .30
1915.....	.175	1921.....	.369	March.....	.245	Sept.....	.26- .28
1916.....	.233	1922.....	.328	April.....	.245	Oct.....	.23- .24
1917.....	.298	1923.....	.28	May.....	.245- .255	Nov.....	.23- .24
1918.....	.365	1924.....	.25	June.....	.25	Dec.....	.23- .24

MESS PORK, BARRELLED

Price per barrel at Toronto—Monthly quotations from Canadian Grocer

Averages				1924			
\$		\$		\$		\$	
1913.....	23.67	1919.....	49.13	Jan.....	29.00	July.....	28.50
1914.....	25.54	1920.....	43.25	Feb.....	29.00	Aug.....	25.00
1915.....	25.50	1921.....	33.83	March.....	27.50	Sept.....	25.00
1916.....	28.43	1922.....	34.08	April.....	28.50	Oct.....	27.00
1917.....	47.68	1923.....	33.54	May.....	28.50	Nov.....	34.00
1918.....	54.08	1924.....	28.75	June.....	28.50	Dec.....	34.50

GROUP II—ANIMALS AND THEIR PRODUCTS—Continued
MILK AND ITS PRODUCTS

MILK, FRESH

Price to producers per eight gallon can, Toronto—Monthly quotations from Farmers' Dairy Co.

Averages		1924			
\$	\$	\$		\$	\$
1913.....1.47	1919.....2.73	Jan.....2.20	July.....1.70		
1914.....1.49	1920.....2.93	Feb.....2.20	Aug.....1.75		
1915.....1.50	1921.....2.51	March.....2.20	Sept.....1.75		
1916.....1.61	1922.....1.95	April.....2.20	Oct.....1.95		
1917.....2.11	1923.....2.01	May.....1.70	Nov.....1.95		
1918.....2.38	1924.....1.94	June.....1.70	Dec.....1.95		

MILK, FRESH

Price per gallon, wholesale quantities, Toronto—Monthly quotations from Farmers' Dairy Co.

Averages		1924			
\$	\$	\$		\$	\$
1913.....0.30*	1919.....0.428	Jan.....0.38-0.40	July.....0.32-0.34		
1914.....	1920......478	Feb......38-.40	Aug......32-.34		
1915.....	1921......443	March......38-.40	Sept......32-.34		
1916.....	1922......35	April......38-.40	Oct......0.35		
1917.....	1923......367	May......32-.34	Nov......35		
1918.....	1924......355	June......32-.34	Dec......35		

*Approximate.

MILK, FRESH

Price paid to producers per gallon, Montreal—Monthly quotations from dealers

Averages		1924			
\$	\$	\$		\$	\$
1913.....0.20	1919.....0.339	Jan.....0.29	July.....0.21		
1914......209	1920......356	Feb......29	Aug......21		
1915......208	1921......29	March......29	Sept......21		
1916......211	1922......237	April......25	Oct......21		
1917......268	1923......238	May......21	Nov......25		
1918......315	1924......24	June......21	Dec......25		

MILK, FRESH

Price per gallon in wholesale quantities—Monthly quotations from dealers, Halifax

Averages		1924			
\$	\$	\$		\$	\$
1913.....0.26	1919.....0.54	Jan.....0.46	July.....0.45		
1914......26*	1920......55	Feb......46	Aug......45		
1915......269*	1921......538	March......46	Sept......45		
1916......278*	1922......425	April......46	Oct......46		
1917......317*	1923......39	May......46	Nov......46		
1918......40*	1924......457	June......45	Dec......46		

* Estimated.

MILK, EVAPORATED, FAMILY SIZE

Price per 48 cans, Montreal—Monthly quotations from manufacturers

Averages		1924			
\$	\$	\$		\$	\$
1913.....3.90	1919.....5.92	Jan.....5.00	July.....5.00		
1914.....3.90	1920.....6.65	Feb.....5.00	Aug.....5.00		
1915.....4.00	1921.....6.04	March.....5.00	Sept.....5.00		
1916.....4.10	1922.....5.37	April.....5.00	Oct.....5.00		
1917.....5.25	1923.....5.10	May.....5.00	Nov.....5.00		
1918.....5.50	1924.....5.00	June.....5.00	Dec.....5.00		

BUTTER, CREAMERY, FINEST

Price per pound, Montreal—Monthly quotations from The Gazette and other sources

Averages		1924			
\$	\$	\$		\$	\$
1913.....0.274	1919.....0.571	Jan.....0.44	July.....0.35		
1914......271	1920......583	Feb......44	Aug......37		
1915......311	1921......423	March......39	Sept......37		
1916......351	1922......36	April......31	Oct......38		
1917......422	1923......384	May.....32-.33	Nov......37		
1918......473	1924......372	June......35	Dec......37		

DOMINION BUREAU OF STATISTICS

GROUP II.—ANIMALS AND THEIR PRODUCTS—Continued

MILK AND ITS PRODUCTS—Concluded

BUTTER, CREAMERY PRINTS

Price per pound, Toronto—Monthly quotations from Gunns Limited

Averages				1924			
		\$	\$			\$	\$
1913	0.305	1919	0.59	Jan.	0.48	July	0.38
1914	.296	1920	.629	Feb.	.48	Aug.	.39
1915	.331	1921	.476	March	.46	Sept.	.40
1916	.374	1922	.41	April	.38	Oct.	.40
1917	.451	1923	.428	May	.34	Nov.	.41
1918	.50	1924	.408	June	.37	Dec.	.41

BUTTER, CREAMERY SOLIDS, No. 1

Price per pound, Toronto.—Monthly quotations from Wm. Davies Co., Ltd.

Averages				1924			
\$		\$		\$		\$	
1913.....	0.273	1919.....	0.567	Jan.....	0.455	July.....	0.355
1914.....	.26	1920.....	.623	Feb.....	.465	Aug.....	.365
1915.....	.295	1921.....	.46	March.....	.465	Sept.....	.385
1916.....	.34	1922.....	.399	April.....	.375	Oct.....	.385
1917.....	.419	1923.....	.413	May.....	.325	Nov.....	.385
1918.....	.476	1924.....	.391	June.....	.345	Dec.....	.385

BUTTER, DAIRY PRINTS

Price per pound, Toronto—Monthly quotations from The Globe

Averages				1924			
\$		\$		\$		\$	
1913.....	0.235	1919.....	0.466	Jan.....	0.37	July.....	0.275
1914.....	.219	1920.....	.525	Feb.....	.37	Aug.....	.299
1915.....	.258	1921.....	.394*	March.....	.36	Sept.....	.335
1916.....	.298	1922.....	.313	April.....	.32	Oct.....	.355
1917.....	.369	1923.....	.337	May.....	.276	Nov.....	.355
1918.....	.408	1924.....	.331	June.....	.297	Dec.....	.355

* Dealer.

CHEESE, LARGE, COLOURED, NEW

Price per pound, Toronto—Monthly quotations from dealers

Averages				1924			
\$		\$		\$		\$	
1913.....	0.141	1919.....	0.297	Jan.....	0.23	July.....	0.18
1914.....	.154	1920.....	.295	Feb.....	.23	Aug.....	.19
1915.....	.176	1921.....	.264	March.....	.21	Sept.....	.20
1916.....	.208	1922.....	.225	April.....	.17	Oct.....	.20
1917.....	.248	1923.....	.255	May.....	.16	Nov.....	.20
1918.....	.25	1924.....	.196	June.....	.18	Dec.....	.20

CHEESE, CANADIAN, OLD, LARGE

Price per pound, Montreal—Monthly quotations from dealers

Averages				1924			
	\$		\$		\$		\$
1913.....	0.17	1919.....	0.32	Jan.....	0.29	July.....	0.25
1914.....	.169	1920.....	.32	Feb.....	.28	Aug.....	.22
1915.....	.19	1921.....	.32	March.....	.28	Sept.....	.24
1916.....	.193	1922.....	.277	April.....	.26	Oct.....	.24
1917.....	.264	1923.....	.303	May.....	.25	Nov.....	.24
1918.....	.271	1924.....	.25	June.....	.22	Dec.....	.23

MISCELLANEOUS ANIMAL PRODUCTS

LARD, PURE

Price per pound in tierces at Toronto—Monthly quotations from The Globe and other sources

Averages				1924			
	\$		\$		\$		\$
1913.....	0.141	1919.....	0.314	Jan.....	0.173	July.....	0.148
1914.....	.13	1920.....	.286	Feb.....	.161	Aug.....	.175
1915.....	.122	1921.....	.178	March.....	.145-15	Sept.....	.18
1916.....	.166	1922.....	.157	April.....	.145-155	Oct.....	.18-183
1917.....	.257	1923.....	.164	May.....	.145-155	Nov.....	.18-183
1918.....	.305	1924.....	.165	June.....	.145-15	Dec.....	.18-183

GROUP II.—ANIMALS AND THEIR PRODUCTS—Concluded**MISCELLANEOUS ANIMAL PRODUCTS—Concluded****TALLOW, PRIME PACKERS**

Price per pound—Monthly quotations from manufacturers in Toronto and other sources

Averages		1924			
	\$		\$		\$
1913.....	0.068	1919.....	0.147	Jan.....	0.088
1914.....	.069*	1920.....	.144	Feb.....	.083
1915.....	.067*	1921.....	.061	March.....	.083
1916.....	.087*	1922.....	.074	April.....	.078
1917.....	.13*	1923.....	.087	May.....	.08
1918.....	.165*	1924.....	.087	June.....	.073
				July.....	0.08
				Aug.....	.093
				Sept.....	.091
				Oct.....	.095
				Nov.....	.10
				Dec.....	.10

* Approx.

EGGS, NEW LAID

Price per dozen, Montreal—Monthly quotations from dealers

Averages		1924			
	\$		\$		\$
1913.....	0.35	1919.....	0.64	Jan.....	0.60-0.65
1914.....	.338	1920.....	.697	Feb.....	.54-.57
1915.....	.326	1921.....	.535	March.....	.34-.36
1916.....	.395	1922.....	.47	April.....	.30-.32
1917.....	.518	1923.....	.465	May.....	.32-.35
1918.....	.569	1924.....	.481	June.....	.33-.38
				July.....	0.37-0.40
				Aug.....	.42-.45
				Sept.....	.43-.48
				Oct.....	.53-.60
				Nov.....	.65-.70
				Dec.....	.70-.75

EGGS, STORAGE No. 1

Price per dozen, Toronto—Monthly quotations from The Globe and other sources

Averages		1924			
	\$		\$		\$
1913.....	0.257	1919.....	0.578	Jan.....	0.35-0.43
1914.....	.306	1920.....	.614	Feb.....	.39-.44
1915.....	.264	1921.....	.443	March.....	.28*
1916.....	.343	1922.....	.342	April.....	.24*
1917.....	.433	1923.....	.361	May.....	.22*
1918.....	.504	1924.....	.414	June.....	.25*
				July.....	0.25*
				Aug.....	.29*-.30*
				Sept.....	.30*-.31*
				Oct.....	.40
				Nov.....	.42-.43
				Dec.....	.44

* Fresh No. 2.

GROUP III.—FIBRES, TEXTILES AND TEXTILE PRODUCTS**RAW COTTON****COTTON, RAW. UPLAND MIDDLING**

Price per pound at New York—Quotations from New York Journal of Commerce

Averages		1924			
	\$		\$		\$
1913.....	0.1285	1919.....	0.3213	Jan.....	0.343
1914.....	.1123	1920.....	.3426	Feb.....	.321
1915.....	.0995	1921.....	.1508	March.....	.284
1916.....	.1453	1922.....	.2125	April.....	.303
1917.....	.234	1923.....	.2931	May.....	.314
1918.....	.315	1924.....	.2872	June.....	.301
				July.....	0.319
				Aug.....	.293
				Sept.....	.242
				Oct.....	.246
				Nov.....	.242
				Dec.....	.238

COTTON, RAW, MIDDLING, 1 to 1-16 INCHES

Price per pound delivered at Hamilton—Monthly quotations from manufacturers

Averages		1924			
	\$		\$		\$
1913.....	0.1345	1919.....	0.3842	Jan.....	0.38
1914.....	.1148	1920.....	.4433	Feb.....	.3575
1915.....	.1011	1921.....	.1712	March.....	.3088
1916.....	.1435	1922.....	.2334	April.....	.3263
1917.....	.2281	1923.....	.3149	May.....	.33
1918.....	.3171	1924.....	.3044	June.....	.3325
				July.....	0.325
				Aug.....	.29
				Sept.....	.2388
				Oct.....	.2419
				Nov.....	.2625
				Dec.....	.26

YARN AND THREAD**COTTON THREAD, 6 CORD, J. & P. COATS****200 YARD SPOOLS**

Price per gross—Monthly quotations from wholesale dry goods house, Toronto

Averages		1924			
	\$		\$		\$
1913.....	5.20	1919.....	10.89	Jan.....	10.32
1914.....	5.00	1920.....	13.15	Feb.....	10.32
1915.....	5.20	1921.....	10.52	March.....	10.32
1916.....	6.30	1922.....	9.12	April.....	10.32
1917.....	7.175	1923.....	9.92	May.....	10.32
1918.....	8.94	1924.....	10.32	June.....	10.32
				July.....	10.32
				Aug.....	10.32
				Sept.....	10.32
				Oct.....	10.32
				Nov.....	10.32
				Dec.....	10.32

GROUP III.—FIBRES, TEXTILES AND TEXTILE PRODUCTS—Continued

YARN AND THREAD—Concluded

COTTON YARN, 10's, WHITE SINGLE HOSIERY COPS

Price per pound—Monthly quotations from manufacturers

Averages				1924			
\$		\$		\$		\$	
1913.....	0.244	1919.....	0.649	Jan.....	0.58	July.....	0.50
1914.....	.235	1920.....	.767	Feb.....	.58	Aug.....	.50
1915.....	.209	1921.....	.357	March.....	.515	Sept.....	.47
1916.....	.306	1922.....	.404	April.....	.515	Oct.....	.47
1917.....	.469	1923.....	.5783	May.....	.50	Nov.....	.44
1918.....	.671	1924.....	.5008	June.....	.50	Dec.....	.44

FABRICS

GINGHAM, AMOSKEAG, 6.37 YARDS TO THE POUND

Price per yard—Monthly quotations from wholesale dry goods house, Toronto

Averages				1924			
\$		\$		\$		\$	
1913.....	0.095	1919.....	0.233	Jan.....	0.1912	July.....	0.175
1914.....	.0775	1920.....	.307	Feb.....	.1912	Aug.....	.18
1915.....	.08	1921.....	.215	March.....	.1912	Sept.....	.18
1916.....	.1042	1922.....	.187	April.....	.1912	Oct.....	.18
1917.....	.1375	1923.....	.1914	May.....	.175	Nov.....	.175
1918.....	.20	1924.....	.1816	June.....	.175	Dec.....	.175

DENIM, BLUE, 2 YARDS TO THE POUND

Price per pound, f.o.b. works—Monthly quotations from manufacturers

Averages				1924			
\$		\$		\$		\$	
1913.....	0.3533	1919.....	0.94	Jan.....	0.80	July.....	0.72
1914.....	.3433	1920.....	.9967	Feb.....	.80	Aug.....	.72
1915.....	.345	1921.....	.565	March.....	.81	Sept.....	.68
1916.....	.4625	1922.....	.572	April.....	.75	Oct.....	.68
1917.....	.6417	1923.....	.7158	May.....	.75	Nov.....	.63
1918.....	.9016	1924.....	.7242	June.....	.72	Dec.....	.63

TICKING, 1.90 YARDS TO THE POUND

Price per pound f.o.b. works—Monthly quotations from manufacturers

Averages				1924			
\$		\$		\$		\$	
1913.....	0.3347	1919.....	0.8842	Jan.....	0.76	July.....	0.715
1914.....	.334	1920.....	1.113	Feb.....	.76	Aug.....	.7315
1915.....	.3248	1921.....	.5462	March.....	.76	Sept.....	.6935
1916.....	.4085	1922.....	.617	April.....	.7315	Oct.....	.6935
1917.....	.5368	1923.....	.7117	May.....	.7315	Nov.....	.665
1918.....	.8478	1924.....	.7212	June.....	.7315	Dec.....	.665

SHIRTING 4.35 YARDS TO THE POUND

Price per pound f.o.b. works—Monthly quotations from manufacturers

Averages				1924			
\$		\$		\$		\$	
1913.....	0.3398	1919.....	1.158	Jan.....	0.8917	July.....	0.87
1914.....	.348	1920.....	1.318	Feb.....	.8917	Aug.....	.87
1915.....	.3552	1921.....	.7014	March.....	.8917	Sept.....	.8047
1916.....	.4874	1922.....	.772	April.....	.87	Oct.....	.8047
1917.....	.6909	1923.....	.8383	May.....	.87	Nov.....	.7612
1918.....	1.0363	1924.....	.8464	June.....	.87	Dec.....	.7612

SAIXONY, 4.15 YARDS TO THE POUND

Price per pound f.o.b. works—Monthly quotations from manufacturers

Averages				1924			
\$		\$		\$		\$	
1913.....	0.4409	1919.....	1.187	Jan.....	0.9545	July.....	0.913
1914.....	.4392	1920.....	1.452	Feb.....	.9545	Aug.....	0.913
1915.....	.3956	1921.....	.7677	March.....	.9545	Sept.....	.8715
1916.....	.5134	1922.....	.83	April.....	.913	Oct.....	.8715
1917.....	.7384	1923.....	.868	May.....	.913	Nov.....	.8715
1918.....	1.046	1924.....	.9095	June.....	.913	Dec.....	.8715

GROUP III.—FIBRES, TEXTILES AND TEXTILE PRODUCTS—Continued

FABRICS—Concluded

BAGS, 3.80 YARD COTTON, 20 x 28

(Printed in one or two colours)

Price per thousand, f.o.b., Montreal—Monthly quotations from manufacturers

Averages				1924			
	\$		\$		\$		\$
1913.....	108.00	1919.....	251.86	Jan.....	210.40	July.....	198.25
1914.....	102.25	1920.....	295.55	Feb.....	210.40	Aug.....	198.25
1915.....	92.73	1921.....	160.21	March.....	198.45	Sept.....	198.25
1916.....	125.48	1922.....	171.47	April.....	198.25	Oct.....	198.25
1917.....	187.78	1923.....	196.73	May.....	198.25	Nov.....	198.25
1918.....	267.30	1924.....	200.29	June.....	198.25	Dec.....	198.25

COTTON MANUFACTURES

MEN'S COTTON HOSIERY

Price per doz.—Monthly quotations from Penman's, Ltd., Paris, Ont.

Averages				1924			
	\$		\$		\$		\$
1913.....	1.05	1919.....	3.25	Jan.....	3.10	July.....	3.10
1914.....	1.75	1920.....	3.83	Feb.....	3.10	Aug.....	3.10
1915.....	1.80	1921.....	3.27	March.....	3.10	Sept.....	3.10
1916.....	1.90	1922.....	2.77	April.....	3.10	Oct.....	3.10
1917.....	2.00	1923.....	3.10	May.....	3.10	Nov.....	3.10
1918.....	2.30	1924.....	3.09	June.....	3.10	Dec.....	2.97

SASH CORD, No. 8

Price per pound—Monthly quotations from manufacturers

Averages				1924			
	\$		\$		\$		\$
1913.....	0.295	1919.....	0.742	Jan.....	0.78	July.....	0.73
1914.....	2892	1920.....	989	Feb.....	78	Aug.....	73
1915.....	257	1921.....	549	March.....	73	Sept.....	73
1916.....	3502	1922.....	542	April.....	73	Oct.....	68
1917.....	4998	1923.....	6792	May.....	73	Nov.....	68
1918.....	704	1924.....	7258	June.....	73	Dec.....	68

FLAX, JUTE AND PRODUCTS

FLAX FIBRE

Price per pound—Monthly quotations from Doon Twines, Limited

Averages				1924			
\$		\$		\$		\$	
1913.....	0.1045	1919.....	0.679	Jan.....	0.17-0.23	July.....	0.18-0.26
1914.....	1008	1920.....	7918	Feb.....	17-23	Aug.....	18-26
1915.....	175	1921.....	377	March.....	14-25	Sept.....	18-26
1916.....	2442	1922.....	245	April.....	14-25	Oct.....	18-26
1917.....	3721	1923.....	2166	May.....	18-26	Nov.....	20-30
1918.....	617	1924.....	2175	June.....	18-26	Dec.....	20-30

FLAX TOW SEWING TWINE, No. 2, FIVE PLY AND UPWARDS

Price per pound—Monthly quotations from Doon Twines, Limited

Averages				1924			
\$		\$		\$		\$	
1913.....	0.22	1919.....	0.62	Jan.....	0.38	July.....	0.38
1914.....	2192	1920.....	744	Feb.....	38	Aug.....	38
1915.....	2554	1921.....	696	March.....	38	Sept.....	38
1916.....	3363	1922.....	518	April.....	38	Oct.....	38
1917.....	4371	1923.....	3992	May.....	38	Nov.....	40
1918.....	518	1924.....	383	June.....	38	Dec.....	40

RAW JUTE, FIRST MARKS

Price per cwt. f.o.b. Montreal—Monthly quotations from Jute Industries (Canada), Ltd., Toronto

Averages				1924			
	\$		\$		\$		\$
1913.....	6.88	1919.....	16.25	Jan.....	8.01	July.....	8.19
1914.....	7.433	1920.....	14.13	Feb.....	7.70	Aug.....	9.29
1915.....	5.555	1921.....	9.199	March.....	8.34	Sept.....	10.10
1916.....	8.366	1922.....	9.55	April.....	8.19	Oct.....	11.26
1917.....	12.586	1923.....	8.342	May.....	7.83	Nov.....	11.61
1918.....	14.30	1924.....	9.113	June.....	7.93	Dec.....	10.90

GROUP III.—FIBRES, TEXTILES AND TEXTILE PRODUCTS—Continued**FLAX, JUTE AND PRODUCTS—Concluded**

HESSIAN, 10½ OUNCES, 40 INCHES WIDE

Price per 100 yards, f.o.b. Montreal—Monthly quotations from manufacturer

Averages		1924			
	\$		\$		\$
1913	7.49	1919	18.40	Jan.	10.00
1914	6.35	1920	17.36	Feb.	10.00
1915	8.69	1921	7.85	March	10.00
1916	11.46	1922	10.29	April	10.00
1917	15.27	1923	9.95	May	10.00
1918	22.53	1924	10.95	June	10.00
				July	10.00
				Aug.	10.00
				Sept.	12.50
				Oct.	12.65
				Nov.	13.13
				Dec.	13.13

SILK AND ITS PRODUCTS

SILK RAW, JAPAN FILATURE "KANSAI" No. 1

Price per pound New York basis—Monthly quotations from Belding Corticelli Limited, Montreal

Averages		1924			
	\$		\$		\$
1913	3.757	1919	8.915	Jan.	8.00
1914	3.797	1920	9.621	Feb.	7.70
1915	3.413	1921	6.113	March	6.55
1916	5.046	1922	7.43	April	6.10
1917	5.714	1923	8.642	May	5.70
1918	6.60	1924	6.188	June	5.00
				July	5.15
				Aug.	6.00
				Sept.	6.00
				Oct.	5.80
				Nov.	6.15
				Dec.	6.10

SILK, SPOOL, 40 YARDS, LETTER "A"

Price per dozen spools, Montreal—Monthly quotations from Belding Corticelli, Limited

Averages		1924			
	\$		\$		\$
1913	0.334	1919	0.703	Jan.	0.80
1914	.36	1920	.858	Feb.	.80
1915	.36	1921	.728	March	.80
1916	.389	1922	.747	April	.75
1917	.42	1923	.765	May	.75
1918	.548	1924	.745	June	.72
				July	0.72
				Aug.	.72
				Sept.	.72
				Oct.	.72
				Nov.	.72
				Dec.	.72

SILK, MACHINE TWIST, 16 OUNCES

Price per pound, Montreal—Monthly quotations from Belding Corticelli, Limited

Averages		1924			
	\$		\$		\$
1913	8.042	1919	14.83	Jan.	18.65
1914	8.00	1920	22.05	Feb.	18.65
1915	8.00	1921	16.25	March	17.75
1916	8.958	1922	17.98	April	17.00
1917	9.875	1923	19.60	May	17.00
1918	12.04	1924	16.44	June	15.25
				July	15.50
				Aug.	15.50
				Sept.	15.50
				Oct.	15.50
				Nov.	15.50
				Dec.	15.50

WOOL AND WOOLLEN YARN

EASTERN WOOL, BRIGHT, ½ BLOOD

Price per pound—Monthly quotations from Canadian Co-operative Wool Growers, Limited

Averages		1924			
	\$		\$		\$
1913	0.165	1919	0.60	Jan.	0.33
1914	.16	1920	.40	Feb.	.33
1915	.23	1921	.20	March	.33
1916	.30	1922	.217	April	.33
1917	.65	1923	.312	May	.33
1918	.71	1924	.358	June	.34
				July	0.35
				Aug.	.35
				Sept.	.36
				Oct.	0.38
				Nov.	.38
				Dec.	.44

WESTERN WOOL, DOMESTIC, SEMI-BRIGHT, ½ BLOOD

Price per pound—Monthly quotations from Canadian Co-operative Wool Growers, Limited

Averages		1924			
	\$		\$		\$
1913	0.19	1919	0.65	Jan.	0.35
1914	.16	1920	.42	Feb.	.35
1915	.22	1921	.21	March	.35
1916	.27	1922	.247	April	.35
1917	.63	1923	.344	May	.35
1918	.68	1924	.366	June	.35
				July	0.35
				Aug.	.36
				Sept.	.37
				Oct.	.39
				Nov.	.39
				Dec.	.44

GROUP III.—FIBRES, TEXTILES AND TEXTILE PRODUCTS—Continued**WOOL AND WOOLLEN YARN—Concluded****WESTERN WOOL, RANGE, SEMI-BRIGHT, $\frac{1}{4}$ BLOOD**

Price per pound—Monthly quotations from Canadian Co-operative Wool Growers, Limited

Averages				1924			
\$		\$		\$		\$	
1913.....	0.215	1919.....	0.68	Jan.....	0.37	July.....	0.38
1914.....	.20	1920.....	.45	Feb.....	.37	Aug.....	.38
1915.....	.25	1921.....	.23	March.....	.37	Sept.....	.40
1916.....	.35	1922.....	.276	April.....	.37	Oct.....	.41
1917.....	.68	1923.....	.363	May.....	.37	Nov.....	.41
1918.....	.70	1924.....	.388	June.....	.37	Dec.....	.46

YARN, WOOLLEN, GREY AND BLACK

Price per pound—Quotations from Canadian woollen manufacturers

Averages				1924			
\$		\$		\$		\$	
1913.....	0.50	1919.....	1.60	Jan.....	0.75	July.....	0.78
1914.....	.50	1920.....	1.468	Feb.....	.75	Aug.....	.78
1915.....	.575	1921.....	0.955	March.....	.75	Sept.....	.78
1916.....	.85	1922.....	.612	April.....	.65	Oct.....	.78
1917.....	1.25	1923.....	.75	May.....	.65	Nov.....	.78
1918.....	1.75	1924.....	.751	June.....	.78	Dec.....	.78

WOOLLEN CLOTH, HOSIERY AND UNDERWEAR**MEN'S WOOLLEN HOSIERY**

Price per dozen pairs, Paris, Ont.—Monthly quotations from Penman's Limited

Averages			1924				
	\$			\$		\$	
1913.....	1.85	1919.....	8.834	Jan.....	4.65	July.....	4.65
1914.....	1.90	1920.....	10.871	Feb.....	4.65	Aug.....	4.65
1915.....	2.025	1921.....	5.834	March.....	4.65	Sept.....	4.65
1916.....	2.95	1922.....	4.29	April.....	4.65	Oct.....	4.55
1917.....	4.325	1923.....	4.688	May.....	4.65	Nov.....	4.55
1918.....	6.875	1924.....	4.625	June.....	4.65	Dec.....	4.55

KNITTED WOOLLEN UNDERWEAR

Price per dozen, Paris, Ont.—Monthly quotations from Penman's Limited

Averages				1924			
\$		\$		\$		\$	
1913.....	9.25	1919.....	20.81	Jan.....	16.50	July.....	16.50
1914.....	9.63	1920.....	25.03	Feb.....	16.50	Aug.....	16.50
1915.....	9.75	1921.....	16.96	March.....	16.50	Sept.....	16.50
1916.....	10.81	1922.....	15.52	April.....	16.50	Oct.....	16.50
1917.....	16.79	1923.....	16.29	May.....	16.50	Nov.....	16.50
1918.....	20.60	1924.....	16.50	June.....	16.50	Dec.....	16.50

BEAVER CLOTH, STANDARD No. 4

Price per yard at Montreal—Monthly quotations from manufacturer

Averages				1924			
\$		\$		\$		\$	
1913.....	1.60	1919.....	4.49	Jan.....	4.10	July.....	4.00
1914.....	1.61	1920.....	5.50	Feb.....	4.00	Aug.....	4.00
1915.....	1.83	1921.....	4.42	March.....	4.10	Sept.....	4.00
1916.....	2.41	1922.....	4.10	April.....	4.10	Oct.....	4.10
1917.....	3.28	1923.....	4.10	May.....	4.10	Nov.....	4.10
1918.....	4.18	1924.....	4.07	June.....	4.10	Dec.....	4.10

MISCELLANEOUS**BINDER TWINE, SISAL, 500 FEET**

Price per pound—Monthly quotations from manufacturer

Averages				1924			
\$		\$		\$		\$	
1913.....	0.095	1919.....	0.22	Jan.....	0.11 $\frac{1}{2}$	July.....	0.12 $\frac{1}{2}$
1914.....	.093	1920.....	.202	Feb.....	.11 $\frac{1}{2}$	Aug.....	.12 $\frac{1}{2}$
1915.....	.082	1921.....	.173	March.....	.11 $\frac{1}{2}$	Sept.....	.12 $\frac{1}{2}$
1916.....	.10	1922.....	.124	April.....	.12 $\frac{1}{2}$	Oct.....	.12 $\frac{1}{2}$
1917.....	.17	1923.....	.114	May.....	.12 $\frac{1}{2}$	Nov.....	.12 $\frac{1}{2}$
1918.....	.228	1924.....	.125	June.....	.12 $\frac{1}{2}$	Dec.....	.13 $\frac{1}{2}$

GROUP III.—FIBRES, TEXTILES AND TEXTILE PRODUCTS—Concluded**MISCELLANEOUS—Concluded****BEST MANILA ROPE, $\frac{3}{4}$ INCH BASIS**

Price per pound—Monthly quotations from manufacturer

Averages		1924			
\$	\$	\$	\$	\$	\$
1913.....0.161	1919.....0.327	Jan.....0.20	July.....0.20		
1914......145	1920......327	Feb......20	Aug......20		
1915......155	1921......242	March.....20	Sept.....20		
1916......221	1922......218	April.....20	Oct......22		
1917......348	1923......208	May.....20	Nov......24		
1918......388	1924......208	June.....20	Dec......24		

GROUP IV—WOOD, WOOD PRODUCTS AND PAPER**NEWSPRINT PAPER****NEWSPRINT PAPER, ROLLS**

Price per cwt. in carload lots—Monthly quotations from manufacturers

Averages		1924			
\$	\$	\$	\$	\$	\$
1913.....1.875	1919.....3.45	Jan.....3.75	July.....3.75		
1914.....1.927	1920.....5.00	Feb.....3.75	Aug.....3.65		
1915.....1.905	1921.....5.105	March.....3.75	Sept.....3.65		
1916.....1.948	1922.....3.56	April.....3.75	Oct.....3.50		
1917.....2.516	1923.....3.75	May.....3.75	Nov.....3.50		
1918.....2.97	1924.....3.67	June.....3.75	Dec.....3.50		

LUMBER**BIRCH, COMMON AND BETTER**

Price per thousand board feet at Toronto—Monthly quotations from dealers

Averages		1924			
\$	\$	\$	\$	\$	\$
1913.....35.00	1919.....69.33	Jan.....70.00	July.....65.00		
1914.....24.00	1920.....101.25	Feb.....70.00	Aug.....65.00		
1915.....25.00	1921.....72.92	March.....70.00	Sept.....60.00		
1916.....26.17	1922.....65.00	April.....70.00	Oct.....60.00		
1917.....35.00	1923.....67.50	May.....70.00	Nov.....60.00		
1918.....52.50	1924.....65.83	June.....70.00	Dec.....60.00		

BRITISH COLUMBIA FIR, 2 x 4 INCHES, 6-16 FEET AND UP

Price per thousand board feet at Toronto—Monthly quotations from dealers

Averages		1924			
\$	\$	\$	\$	\$	\$
1913.....40.33	1919.....62.08	Jan.....55.00	July.....48.00		
1914.....38.00	1920.....57.45	Feb.....55.00	Aug.....48.00		
1915.....34.00	1921.....56.50	March.....55.00	Sept.....46.00		
1916.....35.75	1922.....51.00	April.....52.00	Oct.....46.00		
1917.....41.00	1923.....63.75	May.....52.00	Nov.....46.00		
1918.....48.50	1924.....50.08	June.....52.00	Dec.....46.00		

HEMLOCK 1", LOG RUN

Price per thousand board feet at Toronto—Monthly quotations from dealers

Averages		1924			
\$	\$	\$	\$	\$	\$
1913.....19.33	1919.....36.00	Jan.....30.00	July.....30.00		
1914.....19.00	1920.....47.33	Feb.....30.00	Aug.....30.00		
1915.....16.00	1921.....36.67	March.....30.00	Sept.....28.00		
1916.....18.00	1922.....34.17	April.....30.00	Oct.....28.00		
1917.....27.33	1923.....32.92	May.....30.00	Nov.....28.00		
1918.....31.75	1924.....29.33	June.....30.00	Dec.....28.00		

OAK, RED, PLAIN—FIRSTS AND SECONDS

Price per thousand board feet at Toronto—Monthly quotations from dealers

Averages		1924			
\$	\$	\$	\$	\$	\$
1913.....70.00	1919.....123.75	Jan.....140.00	July.....110.00		
1914.....65.00	1920.....207.08	Feb.....130.00	Aug.....110.00		
1915.....58.00	1921.....152.92	March.....120.00	Sept.....110.00		
1916.....60.92	1922.....150.83	April.....120.00	Oct.....110.00		
1917.....67.67	1923.....144.17	May.....120.00	Nov.....110.00		
1918.....80.83	1924.....117.50	June.....120.00	Dec.....110.00		

GROUP IV.—WOOD, WOOD PRODUCTS AND PAPER—Continued

LUMBER—Continued

PINE GOOD SIDINGS, 1 x 7 INCHES AND UP

Price per thousand board feet, Toronto—Monthly quotations from dealers

Averages		1924			
\$		\$			
1913.....	60.00	1919.....	82.92	Jan.....	150.00
1914.....	55.00	1920.....	133.33	Feb.....	150.00
1915.....	55.00	1921.....	150.00	March.....	150.00
1916.....	55.83	1922.....	150.00	April.....	150.00
1917.....	63.33	1923.....	150.00	May.....	150.00
1918.....	66.25	1924.....	145.00	June.....	150.00
				July.....	140.00
				Aug.....	140.00
				Sept.....	140.00
				Oct.....	140.00
				Nov.....	140.00
				Dec.....	140.00

PINE, WHITE, 1 x 12 INCHES

Price per thousand board feet, Toronto—Monthly quotations from dealers

Averages		1924			
\$		\$			
1913.....	33.50	1919.....	51.42	Jan.....	52.00
1914.....	30.00	1920.....	71.75	Feb.....	52.00
1915.....	28.00	1921.....	66.67	March.....	52.00
1916.....	30.33	1922.....	55.00	April.....	50.00
1917.....	32.83	1923.....	54.75	May.....	50.00
1918.....	41.67	1924.....	49.83	June.....	50.00
				July.....	50.00
				Aug.....	50.00
				Sept.....	48.00
				Oct.....	48.00
				Nov.....	48.00
				Dec.....	48.00

PINE, No. 1 CUTS AND BETTER

Price per thousand board feet, Toronto—Monthly quotations from dealers

Averages		1924			
\$		\$			
1913.....	55.00	1919.....	66.42	Jan.....	95.00
1914.....	47.50	1920.....	112.50	Feb.....	95.00
1915.....	40.00	1921.....	109.58	March.....	95.00
1916.....	46.00	1922.....	95.00	April.....	95.00
1917.....	48.50	1923.....	95.00	May.....	95.00
1918.....	55.00	1924.....	87.50	June.....	95.00
				July.....	80.00
				Aug.....	80.00
				Sept.....	80.00
				Oct.....	80.00
				Nov.....	80.00
				Dec.....	80.00

PINE, BOX BOARDS

Price per thousand board feet, Toronto—Monthly quotations from dealers

Averages		1924			
\$		\$			
1913.....	23.00	1919.....	43.67	Jan.....	35.00
1914.....	20.00	1920.....	54.00	Feb.....	35.00
1915.....	18.00	1921.....	45.08	March.....	35.00
1916.....	24.58	1922.....	35.00	April.....	34.00
1917.....	35.00	1923.....	35.00	May.....	34.00
1918.....	37.50	1924.....	34.25	June.....	34.00
				July.....	34.00
				Aug.....	34.00
				Sept.....	34.00
				Oct.....	34.00
				Nov.....	34.00
				Dec.....	34.00

MERCHANTABLE SPRUCE SIDINGS, 1 BY 3 TO 1 BY 10 INCHES

Price per thousand board feet, St. John—Monthly quotations from John E. Moore & Co., Limited

Averages		1924			
\$		\$			
1913.....	13.00	1919.....	35.00	Jan.....	26.00
1914.....	13.00	1920.....	34.50	Feb.....	25.00
1915.....	14.00	1921.....	21.25	March.....	25.00
1916.....	16.00	1922.....	17.29	April.....	23.00
1917.....	17.00	1923.....	25.25	May.....	23.00
1918.....	24.00	1924.....	21.83	June.....	22.00
				July.....	22.00
				Aug.....	20.00
				Sept.....	20.00
				Oct.....	20.00
				Nov.....	18.00
				Dec.....	18.00

SPRUCE, 1 BY 4 INCHES AND UP

Price per thousand board feet, Toronto—Monthly quotations from dealers

Averages		1924			
\$		\$			
1913.....	24.00	1919.....	39.08	Jan.....	35.00
1914.....	22.00	1920.....	52.17	Feb.....	35.00
1915.....	20.00	1921.....	42.67	March.....	35.00
1916.....	21.17	1922.....	30.75	April.....	35.00
1917.....	29.00	1923.....	32.92	May.....	35.00
1918.....	35.50	1924.....	34.66	June.....	35.00
				July.....	35.00
				Aug.....	35.00
				Sept.....	34.00
				Oct.....	34.00
				Nov.....	34.00
				Dec.....	34.00

GROUP IV—WOOD, WOOD PRODUCTS AND PAPER—Continued

LUMBER—Concluded

SPRUCE LATHS

Price per thousand, St. John—Monthly quotations from John E. Moore & Co., Limited

Averages		1924			
\$		\$		\$	
1913.....	3.05	1919.....	4.73	Jan.....	5.50
1914.....	2.41	1920.....	9.48	Feb.....	5.50
1915.....	2.61	1921.....	5.12	March.....	6.00
1916.....	2.66	1922.....	5.62	April.....	6.00
1917.....	3.00	1923.....	5.60	May.....	5.50
1918.....	3.45	1924.....	5.44	June.....	5.25
				July.....	5.25
				Aug.....	5.25
				Sept.....	5.25
				Oct.....	5.25
				Nov.....	5.25
				Dec.....	5.25

CEDAR SHINGLES, No. 1

Price per thousand, Toronto—Monthly quotations from dealers

Averages		1924			
\$		\$		\$	
1913.....	3.40	1919.....	6.87	Jan.....	5.75
1914.....	3.20	1920.....	7.54	Feb.....	5.75
1915.....	2.90	1921.....	6.11	March.....	5.75
1916.....	3.27	1922.....	6.19	April.....	5.60
1917.....	3.90	1923.....	6.19	May.....	5.60
1918.....	4.42	1924.....	5.38	June.....	5.60
				July.....	5.25
				Aug.....	5.25
				Sept.....	5.00
				Oct.....	5.00
				Nov.....	5.00
				Dec.....	5.00

CEDAR SHINGLES

Price per thousand—Monthly quotations from dealers in B.C.

Averages		1924			
\$		\$		\$	
1913.....	2.48	1919.....	4.52	Jan.....	3.20
1914.....	2.00	1920.....	5.74	Feb.....	3.20
1915.....	2.00	1921.....	3.55	March.....	3.20
1916.....	2.46	1922.....	3.82	April.....	3.20
1917.....	3.38	1923.....	3.50	May.....	3.20
1918.....	3.42	1924.....	3.21	June.....	3.20
				July.....	3.20
				Aug.....	3.20
				Sept.....	3.20
				Oct.....	3.25
				Nov.....	3.25
				Dec.....	3.25

B.C. FLOORING

Price per thousand board feet—Monthly quotations from dealers in B.C.

Averages		1924			
\$		\$		\$	
1913.....	36.00	1919.....	47.08	Jan.....	47.50
1914.....	31.50	1920.....	77.50	Feb.....	48.00
1915.....	28.00	1921.....	53.38	March.....	48.00
1916.....	34.83	1922.....	50.00	April.....	48.00
1917.....	42.08	1923.....	55.13	May.....	48.00
1918.....	47.00	1924.....	46.13	June.....	48.00
				July.....	45.00
				Aug.....	45.00
				Sept.....	48.00
				Oct.....	48.00
				Nov.....	40.00
				Dec.....	40.00

WOOD-PULP

SULPHITE PULP, UNBLEACHED, NEWSGRADE

Price per ton f.o.b. mills—Monthly quotations from manufacturers

Averages		1924			
\$		\$		\$	
1913.....	38.73	1919.....	68.38	Jan.....	47.50-60.00
1914.....	39.38*	1920.....	124.54	Feb.....	50.00-60.00
1915.....	36.92*	1921.....	72.63	March.....	52.50-55.00
1916.....	75.13*	1922.....	48.42	April.....	52.50-55.00
1917.....	72.17*	1923.....	58.85	May.....	52.00-55.00
1918.....	64.58*	1924.....	54.02	June.....	50.00-60.00
				July.....	50.00-60.00
				Aug.....	50.00-60.00
				Sept.....	55.00
				Oct.....	50.00-55.00
				Nov.....	50.00-55.00
				Dec.....	52.00-55.00

*Approximate.

GROUNDWOOD PULP, No. 1

Price per ton f. o. b. mills—Monthly quotations from manufacturers

Averages		1924			
\$		\$		\$	
1913.....	15.90	1919.....	32.04	Jan.....	37.50-42.00
1914.....	16.16	1920.....	106.45	Feb.....	30.00-38.00
1915.....	15.94	1921.....	42.82	March.....	30.00-37.50
1916.....	23.25	1922.....	27.58	April.....	28.00-35.00
1917.....	41.78	1923.....	39.92	May.....	27.00-36.00
1918.....	30.28	1924.....	31.75	June.....	27.00-36.00
				July.....	27.00-30.00
				Aug.....	27.00-35.00
				Sept.....	28.00-35.00
				Oct.....	30.00
				Nov.....	27.00-31.00
				Dec.....	28.00-30.00

GROUP IV—WOOD, WOOD PRODUCTS AND PAPER—Concluded
FURNITURE AND MATCHES
KITCHEN CHAIRS, COMMON

Monthly quotations from Furniture Manufacturers' Association, Toronto

Averages				1924			
	\$		\$		\$		\$
1913.....	0.35	1919.....	1.19	Jan.....	0.75	July.....	0.70
1914.....	.42	1920.....	1.43	Feb.....	.75	Aug.....	.70
1915.....	.45	1921.....	1.19	March.....	.75	Sept.....	.70
1916.....	.50	1922.....	0.80	April.....	.75	Oct.....	.70
1917.....	.78	1923.....	.80	May.....	.75	Nov.....	.70
1918.....	.90	1924.....	.72	June.....	.70	Dec.....	.70

HARDWOOD STAND, 17' x 22', SINGLE DOOR

Monthly quotations from Furniture Manufacturers' Association, Toronto

Averages				1924			
	\$		\$		\$		\$
1913	2.10	1919	6.31	Jan.	6.50	July	6.50
1914	2.10	1920	8.83	Feb.	6.50	Aug.	6.50
1915	2.30	1921	7.52	March	6.50	Sept.	6.50
1916	2.50	1922	6.77	April	6.50	Oct.	6.50
1917	3.50	1923	6.63	May	6.50	Nov.	6.50
1918	4.75	1924	6.50	June	6.50	Dec.	6.50

THREE LEG HARDWOOD EXTENSION TABLES, 8' x 42' x 42'

Monthly quotations from Furniture Manufacturers' Association, Toronto

Averages				1924			
	\$		\$		\$		\$
1913.....	6.50	1919.....	14.56	Jan.....	12.00	July.....	12.00
1914.....	6.50	1920.....	19.53	Feb.....	12.00	Aug.....	12.00
1915.....	6.50	1921.....	14.59	March.....	12.00	Sept.....	12.00
1916.....	6.50	1922.....	13.70	April.....	12.00	Oct.....	12.00
1917.....	8.40	1923.....	14.23	May.....	12.00	Nov.....	12.00
1918.....	11.30	1924.....	12.00	June.....	12.00	Dec.....	12.00

MATCHES, SILENT, NON-POISONOUS

Price per case—Monthly quotations from manufacturers

Averages				1924			
	\$		\$		\$		\$
1913	5.00	1919	15.75	Jan.	17.70	July	14.10
1914	5.20	1920	16.23	Feb.	17.70	Aug.	14.10
1915	5.00	1921	16.50	March	17.70	Sept.	14.10
1916	5.60	1922	17.10	April	17.70	Oct.	14.10
1917	6.45	1923	17.70	May	17.70	Nov.	17.83
1918	12.15*	1924	16.45	June	17.70	Dec.	17.01

*Includes war excise tax for 6 mos.

GROUP V—IRON AND ITS PRODUCTS

IRON ORE, MESABI-BESSEMER

Price per gross ton, lower lake ports—Monthly quotations from dealer

Averages				1924			
	\$		\$		\$		\$
1913	4.15	1919	6.40	Jan.	6.20	July	5.40
1914	3.50	1920	7.03	Feb.	6.20	Aug.	5.40
1915	3.45	1921	6.70	March	6.20	Sept.	5.40
1916	4.20	1922	5.95	April	5.40	Oct.	5.40
1917	5.70	1923	6.08	May	5.40	Nov.	5.40
1918	6.00	1924	5.60	June	5.40	Dec.	5.40

CAST IRON PIPE, 4 INCHES

Price per ton, f. o. b. works—Monthly quotations from manufacturers in Montreal

Averages				1924			
	\$		\$		\$		\$
1913	33.50	1919	77.08	Jan.	65.00	July	65.00
1914	33.00	1920	101.17	Feb.	65.00	Aug.	65.00
1915	38.00	1921	76.67	March	65.00	Sept.	65.00
1916	45.00	1922	59.58	April	65.00	Oct.	65.00
1917	65.00	1923	63.75	May	65.00	Nov.	65.00
1918	80.00	1924	65.00	June	65.00	Dec.	65.00

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GROUP V—IRON AND ITS PRODUCTS—Continued
HARDWARE

¾ INCH COIL CHAIN, PROOF, FIREWELD

Price per cwt., f. o. b. Toronto—Monthly quotations from Hardware and Metal

Averages				1924			
	\$		\$		\$		\$
1913.....	3.876	1919.....	11.69	Jan.....	10.20	July.....	10.20
1914.....	3.883	1920.....	11.81	Feb.....	10.20	Aug.....	10.20
1915.....	4.179	1921.....	12.33	March.....	10.20	Sept.....	10.20
1916.....	6.317	1922.....	10.41	April.....	10.20	Oct.....	10.20
1917.....	8.754	1923.....	10.20	May.....	10.20	Nov.....	10.20
1918.....	11.82	1924.....	10.20	June.....	10.20	Dec.....	10.20

BENCH SCREWS, 1 INCH

Price per dozen, net—Monthly quotations from manufacturer

Averages				1924			
	\$		\$		\$		\$
1913.....	3.42	1919.....	9.27	Jan.....	8.86	July.....	8.00
1914.....	3.24	1920.....	10.32	Feb.....	8.86	Aug.....	8.00
1915.....	3.24	1921.....	10.39	March.....	8.86	Sept.....	8.00
1916.....	6.23	1922.....	9.19	April.....	8.86	Oct.....	8.00
1917.....	7.50	1923.....	8.39	May.....	8.00	Nov.....	8.00
1918.....	8.75	1924.....	8.29	June.....	8.00	Dec.....	8.00

SPRING HINGES, No. 20

Prices per gross—Monthly quotations from manufacturer

Averages				1924			
\$		\$		\$		\$	
1913.....	7.33	1919.....	16.25	Jan.....	16.96	July.....	16.80
1914.....	7.40	1920.....	21.29	Feb.....	16.96	Aug.....	16.80
1915.....	7.40	1921.....	22.53	March.....	16.96	Sept.....	16.80
1916.....	10.38	1922.....	17.83	April.....	16.96	Oct.....	16.80
1917.....	16.20	1923.....	16.00	May.....	16.80	Nov.....	14.70
1918.....	16.50	1924.....	16.50	June.....	16.80	Dec.....	14.70

WIRE NAILS

Base price per keg, Toronto—Monthly quotations from Hardware and Metal

Averages				1924			
	\$		\$		\$		\$
1913.....	2.33	1919.....	4.88	Jan.....	4.00	July.....	3.95
1914.....	2.24	1920.....	5.98	Feb.....	4.00	Aug.....	3.95
1915.....	2.40	1921.....	4.71	March.....	4.00	Sept.....	3.95
1916.....	3.76	1922.....	3.71	April.....	4.00	Oct.....	3.95
1917.....	5.27	1923.....	4.08	May.....	3.95	Nov.....	3.95
1918.....	5.37	1924.....	3.96	June.....	3.95	Dec.....	3.85

ROLLING MILL PRODUCTS

STEEL MERCHANT BARS

Price per ton, f. o. b. plant—Monthly quotations from manufacturer

Averages			1924				
	\$	\$		\$	\$	\$	
1913.....	37.92	1919.....	66.21	Jan.....	65.00	July.....	60.00
1914.....	31.67	1920.....	74.83	Feb.....	65.00	Aug.....	60.00
1915.....	37.33	1921.....	64.08	March.....	60.00	Sept.....	50.00
1916.....	44.75	1922.....	43.67	April.....	60.00	Oct.....	50.00
1917.....	77.50	1923.....	53.00	May.....	60.00	Nov.....	50.00
1918.....	79.17	1924.....	57.50	June.....	60.00	Dec.....	50.00

ROUND AND SQUARE STEEL BARS

Price per cwt.—Monthly quotations from manufacturers.

Averages			1924				
	\$	\$		\$	\$		
1913.....	1.776	1919.....	2.908	Jan.....	2.80	July.....	2.70
1914.....	1.695*	1920.....	3.889	Feb.....	2.80	Aug.....	2.60
1915.....	1.764*	1921.....	2.976	March.....	2.70	Sept.....	2.60
1916.....	2.22*	1922.....	2.30	April.....	2.80	Oct.....	2.50
1917.....	3.814*	1923.....	2.879	May.....	2.80	Nov.....	2.50
1918.....	4.284	1924.....	2.675	June.....	2.70	Dec.....	2.60

*Approximate.

GROUP V.—IRON AND ITS PRODUCTS—Continued
ROLLING MILL PRODUCTS—Continued
 SPRING STEEL

Price per cwt., Montreal—Monthly quotations from Caverhill, Learmont and Company

Averages		1924	
\$	\$	\$	\$
1913.....2.75	1919.....5.44	Jan.....5.50	July.....5.50
1914.....2.75	1920.....5.64	Feb.....5.50	Aug.....5.50
1915.....2.80	1921.....5.54	March.....5.50	Sept.....5.25
1916.....4.45	1922.....4.34	April.....5.50	Oct.....5.50
1917.....6.30	1923.....4.98	May.....5.50	Nov.....5.50
1918.....6.00	1924.....5.48	June.....5.50	Dec.....5.50

OPEN HEARTH STEEL RAILS

Price per gross ton f.o.b. plant—Monthly quotations from manufacturers

Averages		1924	
\$	\$	\$	\$
1913.....30.66	1919.....66.25	Jan.....50.00	July.....49.00
1914.....35.00	1920.....73.75	Feb.....50.00	Aug.....49.00
1915.....35.00	1921.....61.70	March.....50.00	Sept.....49.00
1916.....42.74	1922.....50.00	April.....50.00	Oct.....49.00
1917.....65.61	1923.....50.92	May.....50.00	Nov.....49.00
1918.....65.00	1924.....49.38	June.....49.00	Dec.....48.50

STEEL SHEETS, BLACK, No. 28, U.S.A. GAUGE

Price per cwt. Montreal—Monthly quotations from dealers

Averages		1924	
\$	\$	\$	\$
1913.....2.155	1919.....4.439	Jan.....3.85	July.....3.65
1914.....1.925	1920.....5.018	Feb.....3.85	Aug.....3.40
1915.....1.958	1921.....3.608	March.....3.85	Sept.....3.50
1916.....3.116	1922.....3.18	April.....3.85	Oct.....3.50
1917.....5.375	1923.....3.708	May.....3.85	Nov.....3.50
1918.....5.058	1924.....3.688	June.....3.85	Dec.....3.60

STEEL SHEETS, GALVANIZED, No. 28 U.S.A. GAUGE

Price per cwt. Montreal—Monthly quotations from dealers

Averages		1924	
\$	\$	\$	\$
1913.....3.268	1919.....5.789	Jan.....5.00	July.....4.80
1914.....2.92	1920.....6.368	Feb.....5.00	Aug.....4.50
1915.....3.729	1921.....4.697	March.....5.00	Sept.....4.60
1916.....4.975	1922.....4.18	April.....5.00	Oct.....4.60
1917.....6.96	1923.....4.825	May.....5.00	Nov.....4.60
1918.....6.316	1924.....4.821	June.....5.00	Dec.....4.75

GALVANIZED SHINGLES, STANDARD

Price per square f.o.b. Toronto—Monthly quotations from The Metallic Roofing Company of Canada, Ltd.

Averages		1924	
\$	\$	\$	\$
1913.....5.00	1919.....10.17	Jan.....9.50	July.....9.00
1914.....5.00	1920.....11.76	Feb.....9.50	Aug.....9.00
1915.....5.29	1921.....10.12	March.....9.50	Sept.....9.00
1916.....5.92	1922.....8.50	April.....9.50	Oct.....9.00
1917.....8.70	1923.....8.77	May.....9.00	Nov.....9.00
1918.....10.69	1924.....9.16	June.....9.00	Dec.....9.00

METALLIC CEILING, STANDARD

Price per square f.o.b. Toronto—Monthly quotations from The Metallic Roofing Company of Canada, Ltd.

Averages		1924	
\$	\$	\$	\$
1913.....4.00	1919.....6.58	Jan.....6.75	July.....6.75
1914.....4.00	1920.....7.66	Feb.....6.75	Aug.....6.75
1915.....4.00	1921.....6.83	March.....6.75	Sept.....6.75
1916.....4.08	1922.....5.50	April.....6.75	Oct.....6.75
1917.....5.01	1923.....5.98	May.....6.75	Nov.....6.75
1918.....6.50	1924.....6.75	June.....6.75	Dec.....6.75

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GROUP V.—IRON AND ITS PRODUCTS—Continued

ROLLING MILL PRODUCTS—Concluded

TIN PLATE

Price per base box, Montreal—Monthly quotations from dealers

Averages		1924			
	\$		\$		\$
1913.....	3.329	1919.....	7.089	Jan.....	5.50
1914.....	3.116	1920.....	7.668	Feb.....	5.50
1915.....	3.183	1921.....	5.876	March.....	5.50
1916.....	5.75	1922.....	4.75	April.....	5.50
1917.....	7.25	1923.....	5.286	May.....	5.50
1918.....	7.716	1924.....	5.50	June.....	5.50
				July.....	5.50
				Aug.....	5.50
				Sept.....	5.50
				Oct.....	5.50
				Nov.....	5.50
				Dec.....	5.50

SCRAP IRON

WROUGHT IRON, R. RD. NO. 1, OLD MATERIAL

Price per ton at Montreal—Monthly quotations from Hardware and Metal

Averages		1924			
	\$		\$		\$
1913.....	9.92	1919.....	14.29	Jan.....	14.00
1914.....	10.75	1920.....	18.96	Feb.....	11.75
1915.....	9.83	1921.....	11.69	March.....	11.75
1916.....	14.88	1922.....	10.02	April.....	11.75
1917.....	21.92	1923.....	13.42	May.....	11.75
1918.....	27.67	1924.....	12.04	June.....	11.75
				July.....	11.75
				Aug.....	11.75
				Sept.....	11.75
				Oct.....	11.75
				Nov.....	11.75
				Dec.....	13.00

SMELTED PRODUCTS

PIG-IRON, No. 1 FOUNDRY (2.25-2.75 SILICON)

Price per gross ton at Montreal—Monthly quotations from Canadian Machinery Journal

Averages		1924			
	\$		\$		\$
1913.....	20.35*	1919.....	40.41	Jan.....	30.95
1914.....	18.96	1920.....	56.00	Feb.....	30.95
1915.....	20.79	1921.....	35.76	March.....	30.95
1916.....	26.33	1922.....	33.89	April.....	30.95
1917.....	50.42	1923.....	35.13	May.....	28.95
1918.....	50.50	1924.....	29.26	June.....	29.20
				July.....	27.95
				Aug.....	27.95
				Sept.....	27.70
				Oct.....	27.70
				Nov.....	27.70
				Dec.....	30.20

*Estimated.

PIG IRON, BASIC

Price per gross ton—Monthly quotations from manufacturers

Averages		1924			
	\$		\$		\$
1913.....	17.50	1919.....	36.83	Jan.....	26.00
1914.....	16.55	1920.....	54.58	Feb.....	26.00
1915.....	23.00	1921.....	30.17	March.....	26.00
1916.....	38.12	1922.....	28.08	April.....	26.00
1917.....	48.12	1923.....	30.17	May.....	24.00
1918.....	41.60	1924.....	23.16	June.....	22.00
				July.....	21.00
				Aug.....	21.00
				Sept.....	21.00
				Oct.....	21.00
				Nov.....	21.00
				Dec.....	23.00

STEEL BILLETS, MILD

Price per ton, f.o.b. Montreal—Monthly quotations from manufacturers

Averages		1924			
	\$		\$		\$
1913.....	28.50	1919.....	52.50	Jan.....	41.50-52.00
1914.....	25.23	1920.....	55.00	Feb.....	41.50-52.00
1915.....	28.21	1921.....	44.79	March.....	41.50-52.00
1916.....	45.10	1922.....	41.21	April.....	38.00-50.00
1917.....	54.87	1923.....	47.98	May.....	37.00-50.00
1918.....	59.17	1924.....	43.60	June.....	36.00-50.00
				July.....	36.00-50.00
				Aug.....	36.00-50.00
				Sept.....	34.00-48.00
				Oct.....	34.00-48.00
				Nov.....	34.00-48.00
				Dec.....	39.00-48.00

TOOLS AND HAND IMPLEMENTS

AXES, SINGLE BIT

Price per dozen at Montreal—Monthly quotations from Hardware and Metal and other sources

Averages		1924			
	\$		\$		\$
1913.....	6.75	1919.....	14.04	Jan.....	14.00
1914.....	6.75	1920.....	17.69	Feb.....	14.00
1915.....	6.75	1921.....	17.45	March.....	14.00
1916.....	7.18	1922.....	11.83	April.....	14.00
1917.....	10.13	1923.....	13.67	May.....	14.00
1918.....	13.27	1924.....	14.00	June.....	14.00
				July.....	14.00
				Aug.....	14.00
				Sept.....	14.00
				Oct.....	14.00
				Nov.....	14.00
				Dec.....	14.00

GROUP V.—IRON AND ITS PRODUCTS—Continued
TOOLS AND HAND IMPLEMENTS—Concluded
PROSPECTORS' CAST IRON ANVILS
 Price per cwt.—Monthly quotations from manufacturer

Averages				1924			
	\$		\$		\$		\$
1913.....	4.75	1919.....	8.42	Jan.....	11.43	July.....	11.35
1914.....	4.75	1920.....	11.48	Feb.....	11.43	Aug.....	8.25
1915.....	4.75	1921.....	10.19	March.....	11.43	Sept.....	8.25
1916.....	6.15	1922.....	10.21	April.....	11.43	Oct.....	8.25
1917.....	7.50	1923.....	10.83	May.....	11.35	Nov.....	8.25
1918.....	8.00	1924.....	10.08	June.....	11.35	Dec.....	8.25

CROWBARS
 Price per cwt.—Monthly quotations from Hardware and Metal

Averages				1924			
	\$		\$		\$		\$
1913.....	3.75	1919.....	9.92	Jan.....	8.50	July.....	8.50
1914.....	3.50	1920.....	10.77	Feb.....	8.50	Aug.....	8.50
1915.....	3.31	1921.....	9.64	March.....	8.50	Sept.....	8.50
1916.....	4.31	1922.....	8.00	April.....	8.50	Oct.....	8.50
1917.....	6.87	1923.....	8.00	May.....	8.50	Nov.....	8.50
1918.....	9.21	1924.....	8.50	June.....	8.50	Dec.....	8.50

WIRE
SOFT WIRE, No. 9
 Price per cwt., Hamilton, to dealers—Monthly quotations from manufacturer

Averages				1924			
	\$		\$		\$		\$
1913.....	2.30	1919.....	5.75	Jan.....	4.70	July.....	4.70
1914.....	2.25	1920.....	6.23	Feb.....	4.70	Aug.....	4.70
1915.....	2.56	1921.....	5.31	March.....	4.70	Sept.....	4.70
1916.....	3.65	1922.....	4.08	April.....	4.70	Oct.....	4.70
1917.....	5.19	1923.....	4.39	May.....	4.70	Nov.....	4.25
1918.....	5.52	1924.....	4.63	June.....	4.70	Dec.....	4.25

WIRE CLOTH, PAINTED SCREEN, 12 MESH TO 1 INCH, No. 33 GAUGE
 Price per 100 square feet f.o.b. Hamilton—Monthly quotations from Canada Wire and Iron Goods Company

Averages				1924			
	\$		\$		\$		\$
1913.....	1.27	1919.....	2.63	Jan.....	2.35	July.....	2.35
1914.....	1.28	1920.....	3.00	Feb.....	2.35	Aug.....	2.35
1915.....	1.25	1921.....	2.75	March.....	2.35	Sept.....	2.35
1916.....	1.70	1922.....	2.40	April.....	2.35	Oct.....	2.35
1917.....	1.95	1923.....	2.21	May.....	2.35	Nov.....	2.25
1918.....	2.50	1924.....	2.33	June.....	2.35	Dec.....	2.25

MISCELLANEOUS IRON AND STEEL PRODUCTS
HORSESHOES, MEDIUM No. 1
 Price per keg, f.o.b. Montreal—Monthly quotations from Hardware and Metal

Averages				1924			
	\$		\$		\$		\$
1913.....	4.15	1919.....	7.80	Jan.....	6.95	July.....	6.95
1914.....	4.15	1920.....	8.01	Feb.....	6.95	Aug.....	6.55
1915.....	4.15	1921.....	8.03	March.....	6.95	Sept.....	6.55
1916.....	4.58	1922.....	7.26	April.....	6.95	Oct.....	6.55
1917.....	5.59	1923.....	6.97	May.....	6.95	Nov.....	6.55
1918.....	6.78	1924.....	6.78	June.....	6.95	Dec.....	6.55

CAR AXLES
 Price per ton f.o.b. plant—Monthly quotations from manufacturer

Averages				1924			
	\$		\$		\$		\$
1913.....	40.42	1919.....	100.42	Jan.....	80.00	July.....	80.00
1914.....	38.33	1920.....	111.67	Feb.....	80.00	Aug.....	80.00
1915.....	46.75	1921.....	96.50	March.....	80.00	Sept.....	80.00
1916.....	66.17	1922.....	63.33	April.....	80.00	Oct.....	80.00
1917.....	93.75	1923.....	74.13	May.....	80.00	Nov.....	80.00
1918.....	116.67	1924.....	80.00	June.....	80.00	Dec.....	80.00

GROUP VI.—NON-FERROUS METALS AND THEIR PRODUCTS

ALUMINIUM

Price per pound—Monthly quotations from dealers and trade journals

Averages		1924			
	\$		\$		\$
1913.....	0.24	1919.....	0.323	Jan.....	0.24
1914.....	.187	1920.....	.332	Feb.....	.24
1915.....	.33	1921.....	.26	March.....	.24
1916.....	.605	1922.....	.196	April.....	.25
1917.....	.518	1923.....	.231	May.....	.25
1918.....	.335	1924.....	.248	June.....	.25
				July.....	.0825
				Aug.....	.25
				Sept.....	.25
				Oct.....	.25
				Nov.....	.25
				Dec.....	.25

ANTIMONY

Price per pound at Montreal—Monthly quotations from dealers

Averages		1924			
	\$		\$		\$
1913.....	0.0813	1919.....	0.0889	Jan.....	0.088
1914.....	.0922	1920.....	.0916	Feb.....	.105
1915.....	.3018	1921.....	.0565*	March.....	.115
1916.....	.2612	1922.....	.0587	April.....	.105
1917.....	.2139	1923.....	.0736	May.....	.09
1918.....	.133	1924.....	.104	June.....	.0775
				July.....	0.0825
				Aug.....	.0875
				Sept.....	.10
				Oct.....	.1075
				Nov.....	.135
				Dec.....	.155

*Approximate.

BRASS SHEETS, 4' x 2', 14-20 GAUGE

Price per pound net Montreal—Monthly quotations from jobbers

Averages		1924			
	\$		\$		\$
1913.....	0.24	1919.....	0.494	Jan.....	0.30
1914.....	.39	1920.....	.53	Feb.....	.30
1915.....	.37	1921.....	.422	March.....	.30
1916.....	.59	1922.....	.354	April.....	.30
1917.....	.535	1923.....	.31	May.....	.30
1918.....	.4975	1924.....	.2863	June.....	.27
				July.....	0.27
				Aug.....	.27
				Sept.....	.28
				Oct.....	.28
				Nov.....	.28
				Dec.....	.285

NICKEL INGOTS, 98.5 PER CENT

Price per pound—Monthly quotations from manufacturers

Averages		1924			
	\$		\$		\$
1913.....	0.38	1919.....	0.35	Jan.....	0.25
1914.....	.38	1920.....	.35	Feb.....	.25
1915.....	.38	1921.....	.30	March.....	.25
1916.....	.35	1922.....	.30	April.....	.25
1917.....	.35	1923.....	.25	May.....	.25
1918.....	.35	1924.....	.25	June.....	.25
				July.....	0.25
				Aug.....	.25
				Sept.....	.25
				Oct.....	.25
				Nov.....	.25
				Dec.....	.25

FINE SILVER

Price per ounce, f.o.b. smelters—Monthly quotations from smelters

Averages		1924			
	\$		\$		\$
1913.....	0.5976	1919.....	1.1122	Jan.....	0.6438
1914.....	.566	1920.....	1.051	Feb.....	.6425
1915.....	.502	1921.....	0.636	March.....	.645
1916.....	.656	1922.....	.682	April.....	.6388
1917.....	.821	1923.....	.6545	May.....	.65
1918.....	.986	1924.....	.6689	June.....	.66
				July.....	0.66
				Aug.....	.68
				Sept.....	.6925
				Oct.....	.7135
				Nov.....	.7031
				Dec.....	.6981

TIN INGOTS, STRAITS

Price per pound f.o.b. Toronto—Monthly quotations from dealers

Averages		1924			
	\$		\$		\$
1913.....	0.465	1919.....	0.5805	Jan.....	0.515
1914.....	.3795	1920.....	.607	Feb.....	.58
1915.....	.4091	1921.....	.377	March.....	.60
1916.....	.4589	1922.....	.363	April.....	.54
1917.....	.6204	1923.....	.4746	May.....	.50
1918.....	.964	1924.....	.533	June.....	.4625
				July.....	0.4775
				Aug.....	.56
				Sept.....	.51
				Oct.....	.515
				Nov.....	.565
				Dec.....	.575

GROUP VI.—NON-FERROUS METALS AND THEIR PRODUCTS—Continued**COPPER AND ITS PRODUCTS****COPPER, ELECTROLYTIC, AMERICAN**

Price per cwt., car lots, f.o.b. Montreal—Monthly quotations from Consolidated Mining and Smelting Co.

Averages				1924			
\$		\$		\$		\$	
1913.....	15.72	1919.....	21.19	Jan.....	14.70	July.....	14.45
1914.....	13.52	1920.....	21.60	Feb.....	15.35	Aug.....	15.50
1915.....	19.08	1921.....	16.33	March.....	16.20	Sept.....	15.15
1916.....	30.81	1922.....	16.04	April.....	15.50	Oct.....	15.00
1917.....	31.62	1923.....	17.03	May.....	15.20	Nov.....	15.75
1918.....	26.83	1924.....	15.31	June.....	14.60	Dec.....	16.30

COPPER SHEET

Base price per pound Montreal—Monthly quotations from dealers

Averages				1924			
\$		\$		\$		\$	
1913.....	0.2135	1919.....	0.2834	Jan.....	0.195	July.....	0.185
1914.....	1868	1920.....	2841	Feb.....	195	Aug.....	1963
1915.....	2256	1921.....	2052	March.....	2075	Sept.....	1988
1916.....	3666	1922.....	202	April.....	2025	Oct.....	1863
1917.....	3862	1923.....	222	May.....	1975	Nov.....	1988
1918.....	.34	1924.....	.1964	June.....	1925	Dec.....	.2013

IMPORTED ELECTROLYTIC COPPER WIRE BARS

Price per pound, f.o.b. New York—Monthly quotations from Northern Electric Company, Montreal

Averages				1924			
\$		\$		\$		\$	
1913.....	0.1552	1919.....	0.1908	Jan.....	0.1275	July.....	0.124
1914.....	1332	1920.....	1888	Feb.....	.13	Aug.....	135
1915.....	1747	1921.....	128	March.....	.137	Sept.....	1315
1916.....	2846	1922.....	136	April.....	.133	Oct.....	13
1917.....	2926	1923.....	1415	May.....	.129	Nov.....	1385
1918.....	2468	1924.....	1319	June.....	.124	Dec.....	1435

SOLID BARE COPPER WIRE

Base price per pound at Montreal—Monthly quotations from Northern Electric Co.

Averages				1924			
	\$		\$		\$		\$
1913.....	0.1802	1919.....	0.2663	Jan.....	0.19	July.....	0.175
1914.....	1583	1920.....	278	Feb.....	.19	Aug.....	.19
1915.....	21	1921.....	192	March.....	.20	Sept.....	185
1916.....	35	1922.....	185	April.....	.1875	Oct.....	18
1917.....	3881	1923.....	2013	May.....	.1875	Nov.....	195
1918.....	3416	1924.....	1883	June.....	.18	Dec.....	.20

LEAD AND ITS PRODUCTS**LEAD, DOMESTIC**

Price per cwt., car lots, f.o.b. Montreal—Monthly quotations from Consolidated Mining and Smelting Co.

Averages				1924			
	\$		\$		\$		\$
1913.....	4.67	1919.....	6.53	Jan.....	7.75	July.....	7.45
1914.....	4.48	1920.....	8.87	Feb.....	8.30	Aug.....	7.70
1915.....	5.76	1921.....	5.74	March.....	8.90	Sept.....	7.75
1916.....	8.51	1922.....	6.22	April.....	7.45	Oct.....	8.15
1917.....	11.18	1923.....	7.15	May.....	7.10	Nov.....	9.10
1918.....	9.17	1924.....	8.08	June.....	7.40	Dec.....	9.95

LEAD PIPE

Price per cwt. net, at Montreal—Monthly quotations from jobbers

Averages				1924			
	\$		\$		\$		\$
1913.....	5.97	1919.....	12.13	Jan.....	13.50	July.....	13.50
1914.....	6.94	1920.....	14.85	Feb.....	13.50	Aug.....	13.50
1915.....	8.31	1921.....	11.40	March.....	14.18	Sept.....	13.50
1916.....	12.21	1922.....	11.51	April.....	14.18	Oct.....	13.50
1917.....	16.17	1923.....	12.90	May.....	13.50	Nov.....	14.85
1918.....	14.13	1924.....	13.91	June.....	13.50	Dec.....	15.75

DOMINION BUREAU OF STATISTICS

GROUP VI.—NON-FERROUS METALS AND THEIR PRODUCTS—Concluded
ZINC (SPELTER) AND ITS PRODUCTS

ZINC (SPELTER), AMERICAN

Price per cwt. car lots, f.o.b. Montreal—Monthly quotations from Consolidated Mining and Smelting Company

Averages				1924			
\$		\$		\$		\$	
1913.....	5.80	1919.....	8.54	Jan.....	8.05	July.....	7.45
1914.....	5.30	1920.....	10.15	Feb.....	8.60	Aug.....	7.80
1915.....	15.37	1921.....	6.83	March.....	8.30	Sept.....	7.80
1916.....	14.77	1922.....	7.40	April.....	7.75	Oct.....	7.86
1917.....	9.79	1923.....	8.40	May.....	7.50	Nov.....	8.45
1918.....	8.85	1924.....	8.01	June.....	7.50	Dec.....	9.10

ZINC SHEET

Base price per pound—Monthly quotations from dealer in Montreal

Averages				1924			
\$		\$		\$		\$	
1913.....	0.0628	1919.....	0.1097	Jan.....	0.095	July.....	0.09
1914.....	.0715	1920.....	.1233	Feb.....	.10	Aug.....	.0925
1915.....	.1702	1921.....	.0967	March.....	.10	Sept.....	.09
1916.....	.2033	1922.....	.085	April.....	.095	Oct.....	.09
1917.....	.1958	1923.....	.0963	May.....	.0925	Nov.....	.0925
1918.....	.1617	1924.....	.0935	June.....	.09	Dec.....	.095

MISCELLANEOUS

SOLDER, GUARANTEED 50/50

Price per pound—Monthly quotations from Hoyt Metal Co., Toronto

Averages				1924			
\$		\$		\$		\$	
1913.....	0.275	1919.....	0.3326	Jan.....	0.30	July.....	0.2875
1914.....	.2271	1920.....	.3365	Feb.....	.33	Aug.....	.3175
1915.....	.2467	1921.....	.2265	March.....	.355	Sept.....	.3175
1916.....	.2805	1922.....	.225	April.....	.3325	Oct.....	.309
1917.....	.3773	1923.....	.2805	May.....	.2925	Nov.....	.33
1918.....	.5139	1924.....	.3147	June.....	.275	Dec.....	.33

GROUP VII.—NON-METALLIC MINERALS AND THEIR PRODUCTS

BRICKS, FACE, PRESSED, No. 1

Price per M, f.o.b. plant.—Monthly quotations from National Brick Co. of Laprairie, Ltd.

Averages				1924			
\$		\$		\$		\$	
1913.....	16.68	1919.....	18.67	Jan.....	30.40	July.....	30.40
1914.....	15.50	1920.....	25.79	Feb.....	30.40	Aug.....	30.40
1915.....	15.50	1921.....	26.21	March.....	30.40	Sept.....	30.40
1916.....	16.50	1922.....	28.50	April.....	30.40	Oct.....	30.40
1917.....	16.50	1923.....	28.50	May.....	30.40	Nov.....	30.40
1918.....	16.50	1924.....	30.40	June.....	30.40	Dec.....	30.40

BRICKS, COMMON, PLASTIC

Price per M, f.o.b. plant—Monthly quotations from National Brick Co., of Laprairie, Ltd.

Averages				1924			
\$		\$		\$		\$	
1913.....	10.00	1919.....	12.50	Jan.....	16.625	July.....	16.625
1914.....	8.00	1920.....	15.85	Feb.....	16.625	Aug.....	16.625
1915.....	7.25	1921.....	15.62	March.....	16.625	Sept.....	16.625
1916.....	7.75	1922.....	15.20	April.....	16.625	Oct.....	16.625
1917.....	11.00	1923.....	15.68	May.....	16.625	Nov.....	16.625
1918.....	10.75	1924.....	16.63	June.....	16.625	Dec.....	16.625

POTTERY

CUPS AND SAUCERS, No. 1 QUALITY, ENGLISH EARTHENWARE, FROM OPEN STOCK

Price per dozen—Monthly quotations from dealers, Toronto.

Averages				1924			
\$		\$		\$		\$	
1913.....	0.65	1919.....	1.92	Jan.....	1.50	July.....	1.35
1914.....	.75	1920.....	2.40	Feb.....	1.50	Aug.....	1.25
1915.....	.90	1921.....	2.46	March.....	1.50	Sept.....	1.25
1916.....	1.10	1922.....	1.90	April.....	1.50	Oct.....	1.25
1917.....	1.25	1923.....	1.52	May.....	1.50	Nov.....	1.25
1918.....	1.60	1924.....	1.38	June.....	1.50	Dec.....	1.25

GROUP VII.—NON-METALLIC MINERALS AND THEIR PRODUCTS

POTTERY—Concluded

DINNER SETS, PRINTED

Price per set of 97 pieces—Monthly quotations from dealer, Toronto

Averages		1924			
\$		\$		\$	
1913.....	4.75	1919.....	16.50	Jan.....	13.50
1914.....	4.75	1920.....	24.31	Feb.....	13.50
1915.....	5.75	1921.....	22.76	March.....	13.50
1916.....	10.00	1922.....	18.83	April.....	13.50
1917.....	11.00	1923.....	14.92	May.....	13.50
1918.....	12.00	1924.....	13.29	June.....	13.50
				July.....	13.50
				Aug.....	13.00
				Sept.....	13.00
				Oct.....	13.00
				Nov.....	13.00
				Dec.....	13.00

COAL AND ITS PRODUCTS

COAL, ANTHRACITE, EGG

Price per ton, f.o.b. Toronto, carload lots—Monthly quotations from dealers

Averages		1924			
\$		\$		\$	
1913.....	5.88	1919.....	9.33	Jan.....	12.46
1914.....	5.76	1920.....	11.54	Feb.....	12.51
1915.....	5.76	1921.....	12.66	March.....	12.51
1916.....	5.97	1922.....	11.73	April.....	12.00
1917.....	6.36	1923.....	11.90	May.....	12.04
1918.....	7.67	1924.....	12.25	June.....	12.13
				July.....	12.17
				Aug.....	12.17
				Sept.....	12.24
				Oct.....	12.24
				Nov.....	12.24
				Dec.....	12.24

COAL, DOMESTIC, RUN OF MINE

Price per net ton, f.o.b. mines, N.S.—Monthly quotations from owners

Averages		1924			
\$		\$		\$	
1913.....	2.75	1919.....	4.80	Jan.....	6.25
1914.....	2.75	1920.....	5.81	Feb.....	6.25
1915.....	2.75	1921.....	7.00	March.....	6.25
1916.....	2.75	1922.....	6.08	April.....	6.25
1917.....	3.25	1923.....	6.25	May.....	6.25
1918.....	3.76	1924.....	6.25	June.....	6.25
				July.....	6.25
				Aug.....	6.25
				Sept.....	6.25
				Oct.....	6.25
				Nov.....	6.25
				Dec.....	6.25

COAL, DOMESTIC, RUN OF MINE

Price per net ton, carload lots, f.o.b. mines, B.C.—Monthly quotations from dealers

Averages		1924			
\$		\$		\$	
1913.....	2.58	1919.....	4.91	Jan.....	5.55
1914.....	2.35	1920.....	5.63	Feb.....	5.55
1915.....	2.32	1921.....	6.22	March.....	5.55
1916.....	2.40	1922.....	5.72	April.....	*
1917.....	3.12	1923.....	5.69	May.....	*
1918.....	3.88	1924.....	5.45	June.....	*
				July.....	*
				Aug.....	*
				Sept.....	*
				Oct.....	*
				Nov.....	5.30
				Dec.....	5.30

* Strike.

COKE

Price per net ton, f.o.b. mines, B.C.—Monthly quotations from dealers

Averages		1924			
\$		\$		\$	
1913.....	5.16	1919.....	8.50	Jan.....	10.67
1914.....	4.56	1920.....	9.55	Feb.....	10.67
1915.....	4.54	1921.....	10.67	March.....	10.67
1916.....	4.71	1922.....	10.67	April.....	*
1917.....	6.11	1923.....	10.67	May.....	*
1918.....	7.07	1924.....	10.51	June.....	*
				July.....	*
				Aug.....	*
				Sept.....	*
				Oct.....	*
				Nov.....	10.27
				Dec.....	10.27

*Strike.

GLASS AND ITS PRODUCTS

GLASS, WINDOW, STAR, UNDER 26 INCHES

Price per box—Monthly quotations from Hardware and Metal, Toronto

Averages		1924			
\$		\$		\$	
1913.....	3.61	1919.....	13.42	Jan.....	5.13
1914.....	3.73	1920.....	16.25	Feb.....	5.13
1915.....	5.20	1921.....	6.56	March.....	5.13
1916.....	5.69	1922.....	5.74	April.....	4.60
1917.....	7.47	1923.....	5.94	May.....	4.60
1918.....	12.03	1924.....	4.98	June.....	4.60
				July.....	5.40
				Aug.....	5.40
				Sept.....	5.40
				Oct.....	5.40
				Nov.....	4.50
				Dec.....	4.50

GROUP VII—NON-METALLIC MINERALS AND THEIR PRODUCTS—Continued

GLASS AND ITS PRODUCTS—Concluded

TUMBLERS, TANK GLASS, OPEN STOCK

Price per gross—Monthly quotations from dealers, Toronto

Averages				1924			
	\$		\$		\$		\$
1913.....	4.00	1919.....	6.16	Jan.....	4.70	July.....	4.70
1914.....	3.00	1920.....	6.66	Feb.....	4.70	Aug.....	4.70
1915.....	3.25	1921.....	6.90	March.....	4.70	Sept.....	4.70
1916.....	3.25	1922.....	5.82	April.....	4.70	Oct.....	4.70
1917.....	4.00	1923.....	4.53	May.....	4.70	Nov.....	4.70
1918.....	5.25	1924.....	4.70	June.....	4.70	Dec.....	4.70

PETROLEUM AND ITS PRODUCTS

COAL OIL, WATER WHITE

Price per gallon, f.o.b. Toronto—Quotations from Imperial Oil Company, Ltd.

Averages				1924			
\$		\$		\$		\$	
1913.....	0.1642	1919.....	0.2034	Jan.....	0.20	July.....	0.22
1914.....	.1588	1920.....	.2721	Feb.....	.22	Aug.....	.22
1915.....	.1408	1921.....	.2242	March.....	.22	Sept.....	.22
1916.....	.1013	1922.....	.206	April.....	.22	Oct.....	.20
1917.....	.1533	1923.....	.194	May.....	.22	Nov.....	.20
1918.....	.1779	1924.....	.2133	June.....	.22	Dec.....	.20

MOTOR GASOLINE

Price per gallon, f. o. b., Toronto—Monthly quotations from Imperial Oil Company, Ltd.

Averages				1924			
	\$	1919	\$		\$		\$
1913	0.25	1919	0.325	Jan	0.255	July	0.275
1914	.203	1920	.386	Feb	.275	Aug	.265
1915	.27	1921	.351	March	.275	Sept	.245
1916	.27	1922	.327	April	.275	Oct	.205
1917	.309	1923	.2575	May	.275	Nov	.205
1918	.326	1924	.2525	June	.275	Dec	.205

LIME AND CEMENT

LIME, HIGH CALCIUM, 95-97 PER CENT

Price per ton, net, f. o. b. works—Monthly quotations from manufacturer

Averages			1924				
	\$	\$		\$	\$	\$	
1913.....	5.05	1919.....	9.25	Jan.....	9.00	July.....	8.50
1914.....	5.05	1920.....	11.75	Feb.....	9.00	Aug.....	8.50
1915.....	5.00	1921.....	13.00	March.....	9.00	Sept.....	9.00
1916.....	5.50	1922.....	10.00	April.....	9.00	Oct.....	9.00
1917.....	6.00	1923.....	9.17	May.....	9.00	Nov.....	9.00
1918.....	9.00	1924.....	8.83	June.....	9.00	Dec.....	8.00

PORTLAND CEMENT

Price per barrel of 350 pounds at Montreal—Monthly quotations from dealer

Averages				1924			
	\$		\$		\$		\$
1913.....	1.40	1919.....	2.29	Jan.....	2.32	July.....	1.97
1914.....	1.40	1920.....	2.64	Feb.....	2.32	Aug.....	1.97
1915.....	1.40	1921.....	2.68	March.....	2.32	Sept.....	1.97
1916.....	1.80	1922.....	2.44	April.....	2.32	Oct.....	1.97
1917.....	2.00	1923.....	2.20	May.....	2.32	Nov.....	1.97
1918.....	2.25	1924.....	2.12	June.....	1.97	Dec.....	1.97

MISCELLANEOUS

SALT, FINE

Price per barrel, 280 pounds net—Monthly quotations from manufacturer

Averages				1924			
	\$		\$		\$		\$
1913.....	0.95	1919.....	2.15	Jan.....	2.10	July.....	1.90
1914.....	.995	1920.....	2.56	Feb.....	2.10	Aug.....	1.90
1915.....	1.00	1921.....	2.77	March.....	2.10	Sept.....	1.90
1916.....	1.06	1922.....	2.45	April.....	1.90	Oct.....	1.75
1917.....	1.44	1923.....	2.16	May.....	1.90	Nov.....	1.75
1918.....	1.95	1924.....	1.91	June.....	1.90	Dec.....	1.75

GROUP VII—NON-METALLIC MINERALS AND THEIR PRODUCTS—Concluded
MISCELLANEOUS—Concluded
SULPHUR (CRUDE BRIMSTONE)

Price per gross ton, ex vessel Three Rivers or Montreal—Monthly quotations from dealers,

Averages		1924			
\$		\$		\$	
1913.....	22.50	1919.....	25.40	Jan.....	19.75
1914.....	22.50	1920.....	23.90	Feb.....	19.75
1915.....	22.50	1921.....	21.75	March.....	19.75
1916.....	22.50	1922.....	21.08	April.....	19.75
1917.....	22.50	1923.....	19.75	May.....	19.75
1918.....	22.50	1924.....	19.75	June.....	19.75
				July.....	19.75
				Aug.....	19.75
				Sept.....	19.75
				Oct.....	19.75
				Nov.....	19.75
				Dec.....	19.75

GROUP VIII—CHEMICALS AND ALLIED PRODUCTS

COAL TAR, CRUDE

Price per barrel, f.o.b. factory, in straight or mixed car lots—Monthly quotations from The Barrett Co., Ltd., Montreal

Averages		1924			
\$		\$		\$	
1913.....	4.00	1919.....	6.50	Jan.....	9.60
1914.....	4.00	1920.....	7.42	Feb.....	9.60
1915.....	4.00	1921.....	8.50	March.....	9.60
1916.....	4.00	1922.....	8.50	April.....	9.60
1917.....	4.00	1923.....	8.81	May.....	9.60
1918.....	5.44	1924.....	9.01	June.....	9.60
				July.....	8.25
				Aug.....	8.25
				Sept.....	8.50
				Oct.....	8.50
				Nov.....	8.50
				Dec.....	8.50

SULPHURIC ACID 66° BAUMÉ

Price per cwt., ex warehouse Montreal and Toronto, in lots of 5-24 carboys

Averages		1924			
\$		\$		\$	
1913.....	1.30	1919.....	2.48	Jan.....	2.35
1914.....	1.45	1920.....	2.68	Feb.....	2.35
1915.....	1.65	1921.....	2.53	March.....	2.35
1916.....	1.85	1922.....	2.35	April.....	2.35
1917.....	2.35	1923.....	2.35	May.....	2.35
1918.....	2.85	1924.....	2.34	June.....	2.35
				July.....	2.35
				Aug.....	2.35
				Sept.....	2.35
				Oct.....	2.35
				Nov.....	2.35
				Dec.....	2.25

PAINTS, ETC.

WHITE LEAD, GROUND IN OIL

Price per cwt. at Toronto, in ton lots—Monthly quotations from Hardware and Metal

Averages		1924			
\$		\$		\$	
1913.....	8.229	1919.....	16.534	Jan.....	14.95
1914.....	8.375	1920.....	19.818	Feb.....	14.95
1915.....	9.546	1921.....	14.687	March.....	17.20
1916.....	13.229	1922.....	13.32	April.....	16.95
1917.....	16.825	1923.....	14.42	May.....	16.95
1918.....	16.871	1924.....	14.75	June.....	14.90
				July.....	13.90
				Aug.....	13.45
				Sept.....	13.45
				Oct.....	13.45
				Nov.....	13.45
				Dec.....	13.45

PURE LINSEED OIL PUTTY

Price per cwt., at Montreal—Monthly quotations from Hardware and Metal

Averages		1924			
\$		\$		\$	
1913.....	3.167	1919.....	8.725	Jan.....	6.00
1914.....	3.196	1920.....	10.28	Feb.....	6.00
1915.....	3.158	1921.....	8.218	March.....	6.00
1916.....	3.562	1922.....	6.67	April.....	6.00
1917.....	4.921	1923.....	6.063	May.....	6.00
1918.....	7.492	1924.....	6.00	June.....	6.00
				July.....	6.00
				Aug.....	6.00
				Sept.....	6.00
				Oct.....	6.00
				Nov.....	6.00
				Dec.....	6.00

SHELLAC, PURE ORANGE, IN BARRELS

Price per gallon, Montreal—Monthly quotations from Brandram-Henderson, Ltd.

Averages		1924			
\$		\$		\$	
1913.....	1.65	1919.....	5.15	Jan.....	5.30
1914.....	1.81	1920.....	7.71	Feb.....	5.30
1915.....	1.90	1921.....	4.02	March.....	5.30
1916.....	2.15	1922.....	4.75	April.....	5.30
1917.....	3.76	1923.....	5.30	May.....	5.30
1918.....	4.39	1924.....	4.78	June.....	5.30
				July.....	4.25
				Aug.....	4.25
				Sept.....	4.25
				Oct.....	4.25
				Nov.....	4.25
				Dec.....	4.25

GROUP VIII—CHEMICALS AND ALLIED PRODUCTS—Continued

SOAP

SOAP, COMMON LAUNDRY

Price per case of 100 Toronto—Monthly quotations from manufacturer

Averages				1924			
	\$		\$		\$		\$
1913.....	3.85	1919.....	7.42	Jan.....	6.40	July.....	5.40
1914.....	3.85	1920.....	8.93	Feb.....	6.40	Aug.....	5.40
1915.....	3.85	1921.....	6.78	March.....	6.40	Sept.....	5.40
1916.....	3.87	1922.....	6.10	April.....	6.40	Oct.....	5.40
1917.....	4.98	1923.....	6.08	May.....	6.30	Nov.....	5.40
1918.....	6.68	1924.....	5.88	June.....	6.30	Dec.....	5.40

MISCELLANEOUS INORGANIC CHEMICALS

ALUM, LUMP

Price per cwt. in bags—Monthly quotations from Montreal dealers and other sources

Averages				1924			
	\$		\$		\$		\$
1913.....	1.59	1919.....	5.41	Jan.....	3.00	July.....	2.73
1914.....	1.725	1920.....	4.83	Feb.....	3.00	Aug.....	2.73
1915.....	3.146	1921.....	3.90	March.....	2.90	Sept.....	2.70
1916.....	6.383	1922.....	3.883	April.....	2.80	Oct.....	2.70
1917.....	6.00	1923.....	3.17	May.....	2.80	Nov.....	2.70
1918.....	6.00	1924.....	2.80	June.....	2.80	Dec.....	2.77

CALCIUM CARBIDE

Price per ton, car lots, f. o. b. works, Toronto—Monthly quotations from Union Carbide Co. of Canada, Ltd.

Averages				1924			
\$		\$		\$		\$	
1913	65.00	1919	85.00	Jan.	85.00	July	85.00
1914	65.00	1920	90.83	Feb.	85.00	Aug.	85.00
1915	65.00	1921	102.50	March	85.00	Sept.	85.00
1916	62.50	1922	92.00	April	85.00	Oct.	85.00
1917	67.50	1923	86.17	May	85.00	Nov.	85.00
1918	84.17	1924	85.00	June	85.00	Dec.	85.00

BLEACHING POWDER, 35-37 PER CENT AVAILABLE CHLORINE

Price per cwt. f. o. b. works, Montreal—Monthly quotations from dealers

Averages				1924			
	\$		\$		\$		\$
1913.....	1.025	1919.....	2.125	Jan.....	1.65	July.....	1.90
1914.....	0.985	1920.....	3.646	Feb.....	1.65	Aug.....	1.90
1915.....	1.205	1921.....	3.168	March.....	1.90	Sept.....	1.90
1916.....	1.365	1922.....	1.83	April.....	1.90	Oct.....	1.90
1917.....	1.525	1923.....	1.846	May.....	1.90	Nov.....	1.90
1918.....	1.645	1924.....	1.87	June.....	1.90	Dec.....	2.00

SODA ASH, 58 PER CENT LIGHT

Price per cwt. f. o. b. Toronto, carload lots—Monthly quotations from sales agents for manufacturer

Averages				1924			
	\$		\$		\$		\$
1913.....	0.696	1919.....	2.41	Jan.....	1.94	July.....	1.94
1914.....	.95	1920.....	2.89	Feb.....	1.94	Aug.....	1.94
1915.....	.96	1921.....	2.65	March.....	1.94	Sept.....	1.94
1916.....	.89	1922.....	2.17	April.....	1.94	Oct.....	1.94
1917.....	2.29	1923.....	2.03	May.....	1.94	Nov.....	1.94
1918.....	2.54	1924.....	1.94	June.....	1.94	Dec.....	1.94

CAUSTIC SODA, SOLID, 76-78 PER CENT

Price per cwt., f. o. b. works—Monthly quotations from dealers in Montreal

Averages				1924			
	\$		\$		\$		\$
1913.....	1.80	1919.....	3.35	Jan.....	3.25	July.....	3.25
1914.....	1.80	1920.....	5.08	Feb.....	3.25	Aug.....	3.25
1915.....	1.85	1921.....	4.56	March.....	3.25	Sept.....	3.25
1916.....	1.90	1922.....	3.83	April.....	3.25	Oct.....	3.25
1917.....	2.11	1923.....	3.45	May.....	3.25	Nov.....	3.25
1918.....	3.02	1924.....	3.25	June.....	3.25	Dec.....	3.25

GROUP VIII—CHEMICALS AND ALLIED PRODUCTS—Concluded
OTHER CHEMICALS
GLYCERINE, REFINED

Price per pound Toronto—Monthly quotations from manufacturer

Averages		1924	
\$	\$	\$	\$
1913.....0.205	1919.....0.236	Jan.....0.205	July.....0.205
1914......234	1920......30	Feb......205	Aug......205
1915......247	1921......223	March......205	Sept......215
1916......531	1922......197	April......205	Oct......215
1917......629	1923......205	May......205	Nov......215
1918......641	1924......208	June......205	Dec......215

WOOD ALCOHOL, 97 PER CENT

Price per gallon in barrels—Monthly quotations from Standard Chemical, Iron and Lumber Co., Toronto

Averages		1924	
\$	\$	\$	\$
1913.....0.695	1919.....1.836	Jan.....0.87	July.....0.87
1914......674	1920.....3.23	Feb......87	Aug......87
1915......674	1921.....1.267	March......87	Sept......87
1916......838	1922.....1.01	April......87	Oct......87
1917.....1.428	1923......973	May......87	Nov......87
1918.....1.67	1924......87	June......87	Dec......87

TABLE VI.—INDEX NUMBERS, 1913 to 1924

Chief Component Material Classification.

Average Price, 1913=100

No.	Commodities	1914	1915	1916	1917	1918	1919	1920	1921	1922	1923
	VEGETABLE PRODUCTS.....	111.6	130.2	149.8	214.4	220.2	234.4	287.6	178.2	148.4	144.2
	Fruits, fresh, domestic.....	112.5	113.8	135.5	169.0	147.8	218.1	226.3	198.0	213.2	181.2
1	Apples, Spies, No. 1.....	112.5	113.8	135.5	169.0	147.8	218.1	226.3	198.0	213.2	181.2
	Fruits, fresh, foreign.....	94.0	107.5	115.9	124.8	196.9	210.9	250.1	227.8	215.8	191.7
2	Bananas.....	100.0	120.0	130.0	158.8	250.0	326.1	395.8	365.6	286.9	308.1
3	Lemons, 300's.....	95.0	80.8	108.7	126.1	166.7	140.5	122.7	148.5	128.4	112.6
4	Oranges, 96's, 100's, 126's.....	88.4	103.4	105.5	95.0	158.3	128.6	155.6	128.1	170.7	110.6
	Fruits, dried.....	97.6	117.9	121.0	172.2	169.2	256.6	297.6	239.4	223.2	188.8
5	Evaporated apples.....	125.0	104.6	131.3	206.7	271.7	260.6	281.0	191.0	240.1	173.9
6	Currants, re-cleaned, Grecian.....	107.1	114.3	195.7	342.9	264.3	342.9	278.6	244.3	231.4	238.6
7	Prunes, 60's, 70's.....	120.9	116.8	111.7	147.1	166.3	243.0	253.5	144.1	175.6	164.2
8	Raisins, 3 crown muscatel.....	76.1	122.6	92.2	106.2	110.4	226.4	331.9	296.5	241.1	183.4
	Total fruits.....	101.6	111.7	124.2	149.8	173.5	221.6	249.4	218.6	216.1	187.2
	Grains.....	114.5	145.0	153.8	244.8	252.7	261.8	280.6	177.9	138.4	124.9
9	Barley, No. 3 C.W.....	115.2	146.5	168.7	254.7	281.3	262.2	322.1	159.3	128.0	117.2
10	Barley, Ont., (good malting).....	110.1	124.0	141.8	224.5	237.4	213.7	277.4	127.2	108.9	109.1
11	Corn, Am., yellow No. 3.....	113.4	118.2	133.8	258.0	271.8	252.2	258.5	123.7	117.2	146.6
12	Oats, No. 2 C.W.....	125.6	157.0	142.9	201.5	255.2	235.3	274.0	137.4	141.8	135.3
13	Oats, No. 2 White, Ont.....	119.2	139.9	135.4	190.7	223.7	212.7	269.5	122.9	109.9	126.1
14	Peas, No. 2 white, Ont.....	109.6	177.6	187.6	291.3	322.4	208.0	268.6	149.0	154.4	145.8
15	Rye, No. 2, Ont.....	112.4	162.3	165.1	269.6	320.3	236.4	293.1	238.5	131.9	127.9
16	Wheat, No. 1, Man. Northern.....	113.5	145.4	156.6	249.7	252.1	268.6	284.7	187.0	140.0	122.9
17	Wheat, No. 2, Ont.....	111.5	131.6	134.5	239.0	234.8	226.7	223.6	160.2	134.2	129.0
	Flour and milled products.....	110.9	131.9	144.1	217.3	223.0	219.5	265.2	180.8	143.7	131.1
18	Oatmeal, standard.....	120.3	143.0	132.2	204.7	260.7	213.0	244.9	187.4	166.5	162.4
19	Roll'd oats.....	122.3	132.2	134.1	192.0	242.9	216.1	244.7	149.7	144.1	146.1
20	Flour, 1st patent.....	109.2	130.6	143.8	213.9	217.2	212.8	257.8	181.0	142.5	127.9
21	Flour, 2nd patent.....	110.1	133.7	143.3	225.6	229.3	224.3	274.0	189.4	147.1	130.8
22	Shorts.....	117.2	125.1	126.8	190.1	185.7	215.1	247.8	141.1	126.0	133.7
23	Malt.....	98.7	109.0	121.5	175.6	207.6	183.8	212.7	134.5	119.7	113.8
	Bakery products.....	111.3	118.1	136.8	186.2	213.4	199.8	233.1	192.3	161.8	154.9
24	Bread, plain white, Tor.....	104.3	112.6	131.8	199.5	220.8	217.5	254.0	210.2	172.0	175.6
25	Bread, plain white, Wpg.....	100.4	114.8	121.2	173.3	195.0	211.2	242.4	203.1	167.7	162.5
26	Bread, plain white, Vanc.....	125.0	125.0	152.8	186.1	222.2	177.5	210.0	170.0	149.8	133.2
27	Biscuits, soda.....	100.0	106.5	119.6	167.9	202.9	225.7	233.6	218.6	157.1	157.1
	Vegetable oils and by-products.....	88.4	102.4	144.5	213.4	278.9	397.9	308.1	145.9	162.0	175.7
28	Cottonseed oil, refined.....	77.2	83.5	127.3	194.2	247.0	291.1	265.8	138.8	149.9	151.2
29	Lined oil, raw.....	101.8	125.2	165.3	236.6	317.1	393.9	359.0	154.3	176.5	205.2
	Rubber and its products.....	87.7	95.8	104.8	106.6	88.9	77.8	60.6	35.8	35.2	51.8
30	Rubber, raw, ribbed, smoked sheets.....	87.1	99.1	108.1	108.1	85.6	73.1	52.1	25.3	26.3	44.4
31	Rubber, raw, upriver, fine para.....	84.9	70.0	86.0	81.5	71.1	63.4	39.7	21.5	22.8	32.1
32	Rubbers, No. 1, men's.....	95.9	97.1	98.3	122.0	135.7	132.7	154.0	138.6	122.0	134.4
	Sugar and its products and glucose.....	115.3	147.3	170.1	191.2	209.2	237.8	403.4	210.1	158.1	226.4
33	Sugar, raw, 96° centrifugal.....	128.5	173.1	211.3	228.7	225.1	265.2	514.4	193.9	168.7	233.9
34	Granulated sugar.....	115.4	148.0	170.9	188.8	207.3	235.9	405.5	212.2	158.9	228.3
35	Sugar, No. 1, yellow.....	116.1	152.8	178.0	197.6	218.0	249.4	434.6	223.3	165.3	241.0
36	Glucose, 44° Be.....	112.6	116.3	131.1	230.8	230.8	252.5	280.8	131.7	123.3	149.7
	Tea, Coffee, cocoa and spices.....	99.8	118.5	124.0	140.1	187.1	209.0	234.2	161.0	179.8	201.0
37	Cocoa beans, green, Estates, Trinidad.....	82.8	118.6	108.9	90.8	98.5	145.1	122.2	63.2	79.9	65.7
38	Cocoa beans, green, Ceylon.....	98.3	103.5	108.1	135.1	155.5	191.4	192.4	124.9	114.0	103.1
39	Chocolate, unsweetened.....	102.0	104.0	112.0	108.0	104.0	131.6	183.2	109.2	98.8	98.0
40	Coffee, green, Santos, good.....	100.0	108.0	126.0	120.0	152.0	259.1	264.4	161.0	165.6	165.7
41	Coffee, green, Rio, good.....	105.3	126.3	147.4	142.1	173.7	271.1	232.1	160.1	188.9	185.1
42	Tea, Pekoe, Ceylon and India.....	101.8	124.5	128.7	158.1	213.8	269.4	257.8	178.4	205.7	247.5
43	Tea, Japan, choice to medium.....	100.0	100.0	100.0	100.0	161.8	212.0	219.1	180.3	178.8	169.6
44	Pepper, black.....	101.4	107.0	157.7	202.8	247.9	211.3	300.0	93.0	81.7	82.4
	Tobacco.....	99.4	106.3	114.7	130.6	183.6	227.6	265.8	176.0	183.8	183.9
45	Tobacco, cut, smoking.....	105.5	116.1	115.8	115.8	144.5	179.3	211.7	193.0	193.0	193.0
46	Tobacco, plug, chewing.....	115.4	123.1	123.1	148.7	184.6	276.9	271.8	246.2	246.1	246.1
47	Tobacco, raw leaf, Ontario Burley.....	81.1	81.4	108.6	144.6	261.1	278.0	305.2	110.7	135.4	135.3
	Vegetables.....	122.9	98.6	210.0	323.3	232.3	245.4	431.1	170.0	143.1	157.7
48	Potatoes, Que.....	124.7	97.7	269.3	426.9	267.8	276.1	535.1	166.4	152.6	179.4
49	Potatoes, Ont.....	112.9	96.3	218.9	296.8	227.0	263.7	449.1	156.1	127.0	145.9
50	Potatoes, Wpg.....	183.3	129.5	178.0	291.1	219.4	272.7	574.2	243.7	108.5	146.1
51	Potatoes, St. John.....	117.4	94.4	214.8	335.9	217.9	224.3	444.9	175.3	142.2	175.5
52	Turnips.....	129.9	97.8	143.9	222.1	155.6	169.9	264.1	172.8	182.0	122.9
53	Carrots.....	197.3	111.0	161.6	257.7	115.5	190.1	275.7	139.0	173.7	103.3
54	Parsnips.....	167.2	94.3	145.1	287.4	169.5	155.6	320.5	152.6	166.9	136.5
55	Corn, canned 2's.....	101.5	96.0	117.1	217.0	264.4	228.0	194.5	158.1	143.0	145.9
56	Peas, canned 2's.....	83.9	85.7	101.9	150.0	184.5	172.7	202.7	162.1	155.4	143.6
57	Tomatoes, canned 2½'s.....	88.8	88.8	130.8	225.1	232.6	188.2	178.8	160.1	156.2	148.5
	Miscellaneous vegetable products.....	108.6	119.8	117.1	117.9	151.6	201.0	239.8	165.4	158.3	126.5
58	Rosin, W. W.....	91.4	92.2	102.1	108.8	164.7	272.7	299.4	132.4	119.9	116.6
59	Laundry Starch.....	105.6	107.8	112.1	159.5	165.9	167.2	187.9	137.8	123.2	130.7
60	Turpentine.....	111.7	116.3	122.8	119.2	146.6	288.0	440.1	181.9	267.3	303.8
61	Vinegar, proof spirit.....	100.0	100.0	125.0	125.0	131.3	140.6	140.6	134.4	121.9	121.9
62	Straw.....	95.4	86.9	85.9	97.8	105.1	125.5	197.0	138.4	133.3	107.2
63	Hay, Timothy.....	113.5	130.0	119.0	105.6	140.2	192.4	228.2	177.3	164.2	120.6
64	Flaxseed, No. 1, N.W.C.....	113.4	140.5	173.7	252.7	319.4	378.3	343.1	154.9	187.7	194.6
65	Rice, cleaned, Rangoon.....	97.1	113.0	130.7	196.8	263.1	304.7	335.6	138.8	136.0	125.3
66	Rice, uncleaned, Faking.....	93.9	86.7	108.4	151.7	224.0	301.5	361.5	141.4	136.7	132.8
67	Tapioca, medium pearl.....	99.2	125.4	174.8	237.0	261.5	249.0	213.1	141.5	139.7	181.4

TABLE VI.—INDEX NUMBERS, 1913 to 1924

Chief Component Material Classification.

1924

1924	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	No.
153-6	139-0	141-3	142-1	138-7	140-6	147-4	158-6	167-5	160-9	168-5	169-5	174-0	
167-2	149-3	149-3	149-3	155-0	178-0	200-9					178-0	178-0	
167-2	149-3	149-3	149-3	155-0	178-0	200-9					178-0	178-0	1
182-4	177-1	184-5	181-7	174-2	158-4	170-9					198-3	202-2	
260-3	310-0	310-0	310-0	263-5	232-5	217-0	255-7	248-0	248-0	248-0	248-0	232-5	2
106-8	86-6	86-6	83-7	86-6	92-4	103-9	115-5	103-9	132-8	144-3	155-9	89-5	3
133-9	84-4	100-2	95-0	118-7	110-8	147-7	158-3	168-8	168-8	168-8	174-1	110-8	4
172-5	171-2	174-3	174-9	174-9	174-9	175-6	174-3	169-9	169-9	169-9	170-4	170-4	
206-8	170-5	204-6	211-5	211-5	211-5	218-3	204-6	204-6	204-6	204-6	218-3	218-3	5
193-4	200-0	200-0	200-0	200-0	200-0	200-0	200-0	185-7	185-7	185-7	182-1	182-1	6
162-8	162-8	162-8	162-8	162-8	162-8	162-8	162-8	162-8	162-8	162-8	162-8	162-8	7
162-1	163-5	163-5	163-5	163-5	163-5	163-5	163-5	160-1	160-1	160-1	160-1	160-1	8
174-9	165-6	169-4	168-3	167-1	168-7	183-0	192-7	187-8	189-4	185-7	187-5	167-7	
143-9	111-1	115-0	112-8	112-8	118-7	129-1	152-4	161-4	161-5	178-9	181-9	191-6	
163-1	134-9	138-4	133-8	134-9	138-0	140-7	176-4	188-5	194-1	200-9	185-9	190-6	9
131-4	116-5	122-5	122-5	122-5	122-5	122-5		136-8	143-4	160-5	162-2	158-5	10
169-6	132-6	145-5	145-5	145-5	140-3	147-8	182-1	197-2	199-2	187-9	194-0	206-6	11
142-2	115-4	118-7	100-0	109-5	114-9	119-8	141-0	162-0	172-4	185-0	172-1	184-0	12
119-1	107-7	113-2	113-2	107-8	107-8	107-8	107-8	107-8	135-5	144-7	139-0	136-4	13
140-9	145-9	145-9	145-9	145-9	140-9	140-9	140-9						14
137-6	113-8	121-5	121-5	119-9	119-9	119-9	119-9	139-3	143-5	173-6	172-7	185-6	15
144-4	109-5	113-1	111-1	111-4	118-3	129-4	153-5	162-7	161-2	181-0	186-1	196-0	16
127-0	103-4	107-4	109-1	109-1	111-2	132-0	151-0	133-0	128-1	141-3	143-7	154-6	17
141-1	119-8	121-3	121-5	117-2	116-1	126-2	140-7	155-8	148-6	170-9	173-9	180-8	
169-6	160-0	160-0	153-9	153-9	153-9	153-9	174-4	174-4	178-5	178-5	197-0	197-0	18
149-7	129-4	129-4	133-9	124-9	124-9	133-9	140-6	174-0	169-6	178-5	178-5	178-5	19
137-9	115-5	117-4	117-4	113-6	113-6	123-9	137-9	152-8	145-3	168-6	171-4	177-0	20
141-7	117-1	119-1	119-1	115-0	115-0	126-3	141-7	158-2	150-0	175-6	178-7	184-9	21
138-6	139-6	137-3	137-3	130-4	117-8	123-5	136-1	141-8	137-3	145-5	148-0	168-2	22
132-1	114-3	114-3	125-1	125-1	125-1	125-1	136-0	138-2	141-5	146-9	146-9	146-9	23
166-7	155-0	155-0	155-0	155-0	155-0	155-0	155-0	180-1	180-1	180-1	180-1	194-6	
186-5	175-6	175-6	175-6	175-6	175-6	175-6	175-6	197-7	197-7	197-7	197-7	217-5	24
176-0	162-5	162-5	162-5	162-5	162-5	162-5	162-5	195-0	195-0	195-0	195-0	195-0	25
144-4	133-3	133-3	133-3	133-3	133-3	133-3	133-3	155-5	155-5	155-5	155-5	177-5	26
190-4	200-0	200-0	200-0	200-0	185-7	185-7	185-7	185-7	185-7	185-7	185-7	185-7	27
175-6	174-9	180-6	177-3	169-8	169-8	169-8	168-3	178-7	176-3	190-1	173-6	178-1	
155-5	151-0	151-0	151-0	151-0	151-0	151-0	151-0	167-2	161-8	172-7	151-0	156-4	28
199-8	203-7	216-3	208-9	192-5	192-5	192-5	189-0	192-5	193-8	211-1	200-7	204-2	29
48-2	47-8	46-9	44-5	43-5	40-8	40-0	41-5	48-0	50-0	54-2	58-8	63-0	
39-5	39-0	38-1	34-5	34-1	30-3	30-3	31-8	39-2	41-6	46-4	51-7	56-7	30
28-6	25-7	23-6	22-3	22-1	22-9	22-0	25-1	30-9	32-2	35-6	39-1	41-1	31
142-3	144-4	144-4	151-9	144-4	146-9	139-4	139-4	139-4	139-4	139-4	139-4	139-4	32
198-0	226-7	233-4	230-2	213-7	194-0	183-0	187-0	184-0	191-7	184-8	176-4	170-8	
188-8	210-7	238-1	229-7	195-3	185-3	164-3	162-9	166-3	182-3	186-3	178-6	156-9	33
198-3	228-6	235-4	232-0	215-0	194-6	183-3	186-7	183-3	191-2	184-1	175-4	169-7	34
208-0	241-3	248-8	245-0	226-4	204-0	191-5	195-3	191-5	200-2	192-8	182-6	176-6	35
167-7	149-6	153-2	155-1	155-1	155-1	155-1	175-4	182-8	182-8	182-8	182-8	182-8	36
201-7	188-2	191-2	193-8	198-4	200-3	197-5	198-6	200-1	205-8	213-9	218-5	227-9	
81-3	64-2	69-4	71-2	69-4	66-0	60-8	64-2	76-4	79-9	107-6	126-7	119-8	37
108-1	97-3	97-3	97-3	97-3	108-1	97-3	97-3	97-3	118-9	118-9	135-1	135-1	38
96-0	96-0	96-0	96-0	96-0	96-0	96-0	96-0	96-0	96-0	96-0	96-0	96-0	39
220-3	168-0	192-0	208-0	216-0	216-0	216-0	216-0	216-0	232-0	240-0	256-0	268-0	40
228-1	194-7	210-5	231-6	231-6	231-6	231-6	231-6	242-1	273-7	273-7	284-2	294-7	41
231-5	219-3	219-3	219-3	226-6	230-3	226-6	227-8	230-3	233-9	242-4	243-7	258-3	42
184-1	189-2	189-2	189-2	189-2	189-2	189-2	189-2	176-9	176-9	176-9	176-9	176-9	43
91-8	87-3	87-3	90-1	93-0	93-0	90-1	90-1	90-1	90-1	90-1	98-6	104-2	44
188-4	190-7	188-2	188-2	188-2	188-2	188-2	188-2	188-2	188-2	188-2	188-2	188-2	
203-0	203-0	203-0	203-0	203-0	203-0	203-0	203-0	203-0	203-0	203-0	203-0	203-0	45
256-4	256-4	256-4	256-4	256-4	256-4	256-4	256-4	256-4	256-4	256-4	256-4	256-4	46
128-0	135-4	127-4	127-4	127-4	127-4	127-4	127-4	127-4	127-4	127-4	127-4	127-4	47
183-3	196-1	190-7	213-7	201-0	213-4	225-8	203-0	222-4	170-1	134-6	131-4	130-6	
187-7	220-5	219-6	248-1	196-9	222-1	222-6	196-9	236-3	165-4	110-3	112-3	100-8	48
164-0	183-3	149-0	194-8	194-8	194-8	237-8	180-5	186-2	120-3	108-9	108-9	108-9	49
232-2	241-8	253-9	241-8	229-7	229-7	241-8	241-8	295-7	187-1	200-2	211-8	229-7	50
163-5	164-2	164-2	164-2	197-0	197-0	197-0	197-0	197-0	164-2	106-7	106-7	106-7	51
175-5	163-8	173-1	182-0	182-0	242-7					157-8	146-8	156-1	52
202-4	139-1	198-1	273-2	282-5	358-3					134-9	108-8	124-8	53
207-2	172-4	247-8	298-1	305-3						143-7	143-7	139-4	54
174-9	171-6	171-6	171-6	172-2	172-2	172-2	172-2	172-2	172-2	185-4	177-5	188-4	55
151-8	144-1	148-9	151-2	151-2	148-9	148-9	148-9	174-9	151-2	151-2	151-2	151-2	56
202-5	196-3	196-3	203-3	203-3	207-9	207-9	207-9	215-0	215-0	215-0	179-9	182-2	57
132-6	128-1	130-1	129-1	127-6	132-7	135-1	143-7	144-3	127-8	130-1	131-3	131-9	
128-4	122-7	122-7	125-7	122-7	122-7	123-9	123-9	126-9	129-9	135-9	141-8	141-8	58
140-1	137-7	137-9	137-9	137-9	137-9	137-9	142-2	142-2	142-2	142-5	142-5	142-5	59
252-3	270-9	267-7	267-7	267-7	254-5	254-5	238-1	246-3	242-2	240-6	240-6	236-6	60
140-6	140-6	140-6	140-6	140-6	140-6	140-6	140-6	140-6	140-6	140-6	140-6	140-6	61
109-1	104-9	110-7	110-7	110-7	112-4	107-8	113-6	113-6	110-0	104-9	104-9	104-9	62
128-8	124-0	124-0	124-0	122-1	129-1	133-5	145-0	145-0	121-7	125-0	125-9	125-9	63
192-5	183-3	196-4	182-7	179-7	185-0	183-7	195-1	200-4	189-0	199-8	201-5	213-4	64
136-0	133-5	133-5	133-5	133-5	137-3	137-3	137-3	137-3	137-3	137-3	137-3	137-3	65
145-2	139-3	147-4	140-2	140-2	143-1	143-1	143-1	143-1	143-1	147-4	156-1	156-1	66
195-8	192-5	192-5	192-5	192-5	183-6	232-8	183-6	197-0	197-0	197-0	197-0	197-0	

TABLE VI.—INDEX NUMBERS, 1913 to 1924—*Continued*Chief Component Material Classification—*Continued*

Average Price, 1913=100

No.	Commodity	1914	1915	1916	1917	1918	1919	1920	1921	1922	1923
ANIMALS AND THEIR PRODUCTS											
	Live Stock.....	105.5	104.4	119.9	155.8	179.4	198.7	204.8	154.6	135.4	134.1
1	Cattle, western.....	116.0	113.5	120.6	160.8	190.4	170.9	183.2	111.7	102.4	97.6
2	Cattle, choice steers.....	104.9	107.3	112.3	150.4	193.3	177.0	178.7	103.6	93.1	91.0
3	Hogs, selects.....	120.3	116.0	122.2	161.8	187.0	167.5	184.9	114.3	104.0	98.7
4	Sheep, choice.....	91.8	93.8	116.8	172.2	201.2	206.7	199.8	123.3	140.3	108.1
	Fishery products.....	110.9	114.5	150.8	214.4	247.5	187.2	169.0	105.5	114.4	119.2
5	Cod, dry salted.....	98.8	100.3	107.1	136.8	172.5	177.5	173.5	142.3	142.7	129.9
6	Herring, salted.....	108.9	108.9	115.5	156.4	208.1	204.9	164.0	104.4	119.0	94.1
7	Mackerel, salt.....	111.5	118.4	121.9	170.0	250.8	253.1	176.5	139.3	134.6	118.4
8	Halibut.....	79.8	79.8	99.8	138.2	189.6	145.5	143.0	142.8	101.0	67.2
9	White fish.....	94.5	90.5	97.8	145.9	190.0	210.9	207.0	103.5	122.4	129.4
10	Salmon, Sockeye.....	88.5	94.3	107.1	106.8	112.2	113.2	132.2	129.5	107.0	123.7
11	Salmon, Cohoe.....	95.6	103.9	111.3	138.8	175.7	188.2	213.6	231.7	224.3	193.8
12	Lobster, canned.....	75.8	82.2	91.4	145.4	168.8	192.1	213.1	166.9	144.8	128.7
	Furs.....	108.7	97.3	95.1	97.8	103.3	106.5	115.8	82.9	99.7	108.7
13	Mink, av. size, dark.....	73.4	50.0	83.0	138.2	237.3	445.6	447.5	264.4	305.9	288.0
14	Muskrat, best winter, av. size.....	72.4	45.8	80.4	113.8	153.7	249.4	242.1	217.2	187.4	201.9
	Hides and skins.....	72.5	54.2	85.5	162.6	320.8	641.6	712.6	311.6	424.2	374.0
15	Beef hides, No. 1 City cured, all weights.....	104.8	118.5	146.0	152.9	115.3	227.3	157.4	62.0	88.6	80.9
16	Calfskins, No. 1 city cured, all weights.....	104.7	118.6	145.8	152.8	114.6	226.4	156.9	61.7	88.5	80.9
	Leather, unmanufactured.....	105.7	100.0	165.7	171.4	205.7	343.4	207.4	96.6	95.4	88.7
17	Sole leather, green hide crops.....	101.0	109.6	129.6	182.1	176.8	207.8	194.7	132.7	116.7	116.3
18	Sole leather, dry hide sides, No. 1.....	105.0	110.0	137.5	200.0	187.5	200.0	181.3	131.3	110.2	106.3
19	Box skins, B.....	93.3	100.0	106.7	166.7	160.0	196.7	175.0	135.0	122.0	122.3
20	Harness leather, best selection.....	103.8	110.0	148.6	164.9	169.0	269.5	263.1	135.0	129.1	133.0
	Leather, manufactured.....	104.6	131.6	147.3	173.1	188.2	220.0	241.6	130.3	117.1	123.2
21	Boots, men's, heavy grain.....	101.7	103.5	124.8	149.6	163.9	214.2	230.0	165.5	146.4	141.9
22	Boots, men's, box calf.....	103.8	106.1	124.2	158.1	169.2	148.8	160.6	139.2	175.7	169.7
23	Boots, men's, split blucher.....	100.9	102.5	117.7	137.9	140.4	173.4	175.8	132.0	115.3	115.9
24	Boots, women's, dongola blucher.....	103.2	108.8	130.6	157.3	152.9	244.3	266.3	209.1	145.9	136.0
	Meats.....	100.4	100.4	125.6	147.6	176.9	249.5	270.6	173.7	147.9	143.5
25	Beef, dressed, forequarter.....	108.0	103.7	117.9	158.4	197.7	198.8	206.2	143.6	131.3	124.5
26	Beef, dressed, hindquarter.....	123.2	113.5	120.6	159.5	195.3	188.0	182.5	110.6	97.8	85.9
27	Beef, carcass, fresh No. 1.....	119.3	113.2	115.7	144.9	194.2	201.7	206.0	144.2	130.3	118.7
28	Beef, plate, bldd.....	118.3	107.4	116.7	155.4	204.0	203.5	220.0	150.4	130.1	135.5
29	Veal, good.....	117.8	108.8	118.8	157.6	200.9	193.7	162.0	154.8	127.1	114.5
30	Mutton, dressed.....	106.9	104.1	113.1	147.6	172.4	191.0	204.1	135.9	122.4	120.1
31	Hogs, dressed, shop.....	110.8	121.3	143.2	158.5	203.1	170.8	171.6	139.6	122.5	114.7
	Fowl.....	92.2	93.5	114.1	164.4	191.1	198.3	196.9	139.9	137.2	113.7
32	Meats, canned cured or otherwise prepared.....	98.7	97.8	120.3	134.4	175.5	193.0	200.1	164.8	198.4	187.8
33	Bacon, smoked, stan. light.....	97.0	100.2	121.4	173.3	206.8	212.9	218.3	178.4	161.1	147.0
34	Hams, smoked, stan. light.....	94.4	103.1	122.2	172.6	208.3	219.9	230.6	186.2	163.3	150.7
35	Mess pork, bldd.....	93.3	90.5	120.9	154.4	189.1	205.7	224.4	191.2	169.9	144.9
	Milk and its products.....	107.9	107.7	120.1	201.5	228.5	207.6	182.7	143.0	144.0	141.7
36	Milk, fresh, Tor. producers' price.....	100.0	108.9	119.5	149.1	165.1	192.8	203.0	167.8	136.0	145.1
37	Milk, fresh, Tor. wholesale.....	100.8	101.5	109.2	143.0	161.5	185.1	198.5	170.1	132.3	136.5
38	Milk, fresh, Halifax.....									119.3	122.3
39	Milk, fresh, Montreal.....	100.0	103.4	106.9	121.8	153.8	207.7	211.5	206.9	163.5	150.0
40	Milk, evaporated, St. Charles.....	104.6	103.8	105.5	133.8	157.5	169.5	178.0	145.0	118.5	119.2
41	Butter, creamery, finest.....	100.0	102.6	105.1	134.6	141.0	151.7	170.4	154.9	139.7	130.8
42	Butter, creamery, prints.....	98.7	113.4	127.7	153.8	172.4	208.1	212.5	154.3	131.1	140.0
43	Butter, creamery, solids.....	97.0	108.5	122.6	147.9	163.9	193.0	206.2	156.1	134.4	140.2
44	Butter, dairy, prints.....	95.0	108.0	124.6	153.3	174.2	207.5	228.0	168.4	146.0	151.3
45	Cheese, large, col. new.....	92.9	109.8	126.7	157.0	173.4	198.1	223.2	167.5	133.0	143.3
46	Cheese, Can. old, large.....	109.2	124.8	147.5	175.9	177.3	210.6	209.2	187.2	159.6	180.7
	Oils, fats, etc.....	99.4	111.8	113.5	155.3	159.4	188.2	188.2	188.2	133.5	177.9
47	Lard, pure.....	93.6	88.1	119.1	183.5	219.7	222.5	204.3	122.4	111.3	118.0
48	Tallow, prime packers.....	92.6	86.8	118.1	182.6	216.9	223.4	203.5	126.7	111.7	116.9
	Miscellaneous animal products.....	101.0	98.1	127.4	190.3	241.6	215.2	210.8	89.0	108.3	127.0
49	Eggs, new laid.....	104.4	96.5	120.0	155.2	174.4	197.6	213.1	159.7	133.9	130.1
50	Eggs, storage, No. 1.....	96.4	93.2	112.7	147.9	162.6	182.9	199.1	152.9	134.3	133.0
		119.1	102.7	133.5	168.6	196.2	225.0	238.9	172.3	133.1	124.7
FIBRES, TEXTILES AND TEXTILE PRODUCTS											
	Cotton and its products.....	97.8	100.2	133.3	196.8	269.9	281.4	303.3	165.0	174.7	200.9
1	Cotton, raw, upland middling.....	85.3	75.2	106.7	169.6	235.7	285.6	329.6	127.2	173.5	234.1
2	Cotton, raw, middling 1-1/2's.....	87.4	77.4	113.0	182.0	245.1	250.0	266.5	117.3	165.3	228.0
3	Cotton thread, J. & P. Coats, 6 cord.....	85.3	75.2	106.7	169.6	235.7	285.6	329.6	127.2	173.5	234.1
4	Cotton yarn, 10s, white, single, hns. cops.....	96.3	87.0	125.0	187.0	265.0	260.5	308.4	151.7	166.5	232.0
	Fabrics.....	96.2	100.0	121.2	138.0	171.9	209.4	252.9	202.3	175.4	190.8
5	Gingham, amoskeag, 6.37 yds. to lb.....	96.3	85.7	125.4	192.2	275.0	266.0	314.3	163.5	165.6	237.0
6	Denim, blue, 2 yds. to lb.....	98.0	96.4	127.4	183.4	264.0	287.6	336.1	180.2	193.7	215.0
7	Ticking, 1.90 yds. to lb.....	81.6	84.2	109.7	144.7	210.5	245.3	323.2	226.3	196.8	201.4
8	Shirting, 4.35 yds. to lb.....	97.2	97.7	130.9	181.6	255.2	266.1	282.1	160.0	161.9	202.6
9	Saxony, 4.15 yds. to lb.....	90.4	97.0	128.4	184.7	253.3	264.2	332.5	163.2	184.3	212.6
10	Cotton bags, printed.....	102.4	104.5	143.4	203.3	305.5	340.8	387.9	206.4	227.2	246.7
	Hosiery.....	99.6	89.7	110.7	167.5	237.2	269.2	329.3	174.1	188.3	196.9
11	Men's hosiery.....	94.7	85.9	116.2	173.9	247.5	233.2	273.7	148.3	158.8	182.2
	Sash cord, No. 8.....	166.7	171.4	181.0	190.5	219.0	309.5	364.7	311.5	263.8	295.2
12	Sash cord, No. 8.....	96.7	171.4	181.0	190.5	219.0	309.5	364.7	311.5	263.9	295.2
		98.0	87.1	118.7	169.4	238.6	251.5	335.3	186.1	183.7	230.2
		98.0	87.1	118.7	169.4	238.6	251.5	335.3	186.1	183.7	230.2

TABLE VI.—INDEX NUMBERS, 1913 to 1924—*Continued*Chief Component Material Classification—*Continued*

1924

1924	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	No.
129.5	137.9	136.2	127.4	120.3	117.8	119.1	119.9	125.2	126.3	132.1	134.6	139.8	
96.4	94.9	96.4	99.3	103.4	108.8	103.4	100.0	95.2	91.7	89.4	86.3	93.8	
88.3	86.2	89.0	92.3	98.4	101.8	96.5	95.1	88.6	78.7	77.7	75.0	80.3	1
98.3	97.0	97.9	99.7	103.4	109.4	105.2	101.6	96.1	94.3	90.7	87.8	96.5	2
100.8	91.2	91.2	88.6	87.2	90.3	95.2	100.0	121.4	113.9	119.0	120.3	112.1	3
128.6	112.8	121.8	153.4	154.5	161.0	120.0	99.3	112.8	120.0	137.2	124.5	126.4	4
143.7	130.4	131.1	133.2	131.5	151.3	145.1	140.5	137.3	145.4	161.3	156.3	156.7	
175.5	115.5		132.0	132.0	132.0	132.0	115.5	123.8	127.9	177.4	177.4	177.4	5
90.0				84.8	84.8	79.8	181.1	167.2	181.1	195.0	195.0	195.0	6
124.4	129.4	139.3	114.4	119.4	119.4	119.4	119.4	79.2	89.8	89.8			7
119.2	116.3	112.4	112.4	96.9	174.4	120.2	108.5	119.4	131.8	129.4	129.4	129.4	8
161.3	168.3	168.3	168.3	168.3	168.3	168.3	168.3	151.6	151.6	151.6	151.6	151.6	9
117.9	115.6	115.6	115.6	115.6	115.6	115.6	115.6	115.6	115.6	115.6	115.6	115.6	10
167.4	108.7	108.7	108.7	108.7	190.2	190.2	190.2	203.8	203.8	203.8	203.8	203.8	11
226.9	254.7	230.0	231.5	219.9	219.9	219.9	219.9	219.9	219.9	208.4	218.0	262.4	12
167.2	193.1	173.7	154.4	154.4	154.4	154.4	154.4	154.4	154.4	154.4	173.7	231.7	13
286.6	316.2	285.3	308.5	285.3	285.3	285.3	285.3	285.3	285.3	262.2	262.2	262.2	14
72.0	67.9	71.5	64.6	61.0	61.1	61.0	61.0	78.4	78.4	81.8	85.3	92.2	
71.7	67.7	71.2	64.2	60.8	60.8	60.8	60.8	78.1	78.1	81.6	85.1	92.0	15
105.1	92.9	105.7	111.4	94.3	100.0	94.3	94.3	111.4	111.4	111.4	117.1	117.1	16
113.2	110.9	112.0	115.3	115.3	114.9	114.9	114.9	111.6	112.7	112.0	110.9	113.2	
104.6	100.0	100.0	107.5	107.5	107.5	107.5	107.5	100.0	105.0	105.0	102.5	105.0	17
118.6	116.7	120.0	120.0	120.0	120.0	120.0	120.0	116.7	116.7	116.7	116.7	116.7	18
126.0	128.1	128.1	128.1	128.1	123.2	123.2	123.2	123.2	123.2	123.2	128.1	133.0	19
119.7	121.1	121.1	121.1	121.1	121.1	121.1	121.1	121.1	121.1	115.8	113.2	118.4	20
133.2	135.8	138.5	138.5	134.9	133.7	132.8	132.8	127.8	127.8	130.7	132.5	132.5	
156.8	157.6	166.7	166.7	160.6	160.6	154.5	154.5	148.5	148.5	148.5	157.6	157.6	21
114.8	116.0	114.4	114.4	114.4	114.4	116.0	116.0	114.4	114.4	114.4	114.4	114.4	22
124.0	124.8	124.8	124.8	124.8	124.8	124.8	124.8	124.8	124.8	121.6	121.6	121.6	23
134.6	139.5	142.3	142.3	136.7	133.9	133.9	133.9	125.6	125.6	133.9	133.9	133.9	24
122.7	120.6	119.2	119.4	120.0	122.0	121.6	122.1	128.8	126.6	122.7	120.4	129.2	
87.0	84.4	87.2	95.6	95.6	95.6	95.6	92.8	81.6	78.8	78.8	78.8	78.8	25
115.6	113.1	119.0	119.0	119.0	127.0	127.0	127.0	127.0	117.5	101.6	99.2	99.2	26
140.0	139.1	134.8	139.1	139.1	145.7	147.8	147.8	147.8	139.1	130.4	99.1	147.8	27
109.6	113.3	108.4	108.4	108.4	103.4	108.4	108.4	108.4	108.4	113.3	113.3	113.3	28
136.2	124.1	117.2	131.0	131.0	131.0	131.0	124.1	131.0	151.7	156.8	151.7	151.7	29
111.4	106.0	122.5	122.5	120.1	112.7	112.7	112.7	110.3	107.8	102.9	102.9	102.9	30
98.9	95.4	93.5	89.6	89.6	89.6	89.6	89.6	105.1	114.5	116.8	107.9	105.1	31
136.5	134.5	134.5	134.5	161.4	161.4	134.5	121.0	121.0	134.5	134.5	134.5	134.5	
136.5	134.5	134.5	134.5	161.4	161.4	134.5	121.0	121.0	134.5	134.5	134.5	134.5	32
123.1	122.6	121.4	118.8	118.5	119.3	118.1	122.1	132.2	124.1	119.2	129.3	132.2	
119.7	119.9	117.3	114.8	112.2	112.2	109.7	114.8	132.7	122.4	119.9	127.6	132.7	33
129.7	126.9	126.9	126.9	126.9	129.5	129.5	134.7	150.3	139.9	121.8	121.8	121.8	34
121.5	122.5	116.2	120.4	120.4	120.4	120.4	120.4	105.6	105.6	114.1	143.7	145.8	35
137.0	156.4	156.0	150.4	134.5	121.6	124.8	125.3	128.2	132.3	137.1	138.7	138.2	
131.4	149.3	149.3	149.3	149.3	115.3	115.3	115.3	118.7	118.7	132.3	132.3	132.3	36
118.3	130.0	130.0	130.0	130.0	110.0	110.0	110.0	110.0	110.0	116.7	116.7	116.7	37
176.6	176.9	176.9	176.9	176.9	176.9	173.1	173.1	173.1	173.1	176.9	176.9	176.9	38
120.0	145.0	145.0	145.0	125.0	105.0	105.0	105.0	105.0	105.0	105.0	125.0	125.0	39
120.0	128.2	128.2	128.2	128.2	128.2	128.2	128.2	128.2	128.2	128.2	128.2	128.2	40
135.6	160.3	160.3	142.1	113.0	118.4	127.6	127.6	134.8	134.8	138.5	134.8	134.8	41
133.9	157.4	157.4	150.8	124.6	111.5	121.3	124.6	127.9	131.1	131.1	134.4	134.4	42
143.0	166.5	170.2	170.2	137.3	119.0	126.3	129.9	133.6	140.9	142.8	146.4	146.0	43
140.5	157.3	157.3	153.0	136.0	117.3	126.2	116.9	127.1	142.4	150.9	150.9	150.9	44
138.9	163.1	163.1	148.9	120.6	113.5	127.7	127.7	134.8	141.8	141.8	141.8	141.8	45
147.1	170.6	164.7	164.7	152.9	147.1	129.4	147.1	129.4	141.2	141.2	141.2	135.3	46
118.2	123.3	115.2	106.7	107.5	107.9	105.0	106.6	125.7	128.7	130.1	130.9	130.9	
117.1	122.7	114.5	104.9	106.7	106.7	104.9	105.3	124.5	128.0	128.9	128.9	128.9	47
127.0	128.1	120.8	120.8	113.5	117.1	106.1	117.1	135.4	133.6	139.1	146.4	146.4	48
145.7	169.2	159.6	103.2	90.3	92.2	100.0	105.5	121.0	126.0	159.4	183.2	198.5	
144.6	178.6	158.6	100.0	88.6	95.7	101.4	110.0	124.3	130.0	161.4	192.9	207.1	49
161.2	151.8	161.5	109.0	93.4	85.6	97.3	97.3	114.8	118.7	155.7	165.4	171.3	50
202.5	216.5	213.6	206.3	204.9	205.0	205.4	204.7	199.7	191.6	193.1	193.2	195.0	
226.3	282.5	265.8	229.6	242.6	245.4	247.2	241.6	208.2	177.5	179.8	185.2	193.3	
223.4	226.8	249.7	220.9	235.7	244.3	234.2	248.2	227.9	188.3	191.4	188.3	185.2	
226.3	282.5	265.8	229.6	242.6	245.4	247.2	241.6	208.2	177.5	179.8	185.2	193.3	2
204.6	233.9	233.9	209.9	209.9	204.3	204.3	204.3	204.3	193.2	193.2	182.1	182.1	
198.5	198.5	198.5	198.5	198.5	198.5	198.5	198.5	198.5	198.5	198.5	198.5	198.5	3
205.3	237.7	237.7	211.1	211.1	204.9	204.9	204.9	204.9	192.6	192.6	180.3	180.3	4
219.0	232.3	232.3	232.1	223.3	222.8	221.3	221.3	221.5	209.3	209.3	201.4	201.4	
191.2	201.3	201.3	201.3	201.3	184.2	184.2	184.2	189.5	189.5	189.5	184.2	184.2	5
205.0	226.4	226.4	229.3	212.3	212.3	203.8	203.8	203.8	192.5	192.5	178.3	178.3	6
215.5	227.1	227.1	227.1	218.6	218.6	218.6	218.6	218.6	207.2	207.2	198.7	198.7	7
249.1	262.4	262.4	262.4	256.0	256.0	256.0	256.0	256.0	236.8	236.8	224.0	224.0	8
206.3	216.5	216.5	216.5	207.1	207.1	207.1	207.1	207.1	197.7	197.7	197.7	197.7	9
185.5	194.8	194.8	183.8	183.6	183.6	183.6	183.6	183.6	183.6	183.6	183.6	183.6	10
295.8	295.2	295.2	295.2	295.2	295.2	295.2	295.2	295.2	295.2	295.2	319.0	278.1	
295.8	295.2	295.2	295.2	295.2	295.2	295.2	295.2	295.2	295.2	295.2	319.0	278.1	11
246.0	264.4	264.4	247.5	247.5	247.5	247.5	247.5	247.5	247.5	230.5	230.5	230.5	
246.0	264.4	264.4	247.5	247.5	247.5	247.5	247.5	247.5	247.5	230.5	230.5	230.5	12

TABLE VI.—INDEX NUMBERS, 1913 to 1924—Continued

Chief Component Material Classification—Continued

Average Price, 1913=100

No.	Commodity	1914	1915	1916	1917	1918	1919	1920	1921	1922	1923
	Flax, hemp and jute products.....	85.9	117.9	156.0	209.5	309.0	262.9	256.6	123.7	145.2	137.7
13	Flax, fibre.....	96.5	167.5	233.7	356.1	590.4	649.8	757.7	360.8	234.4	207.3
14	Flax tow sewing twine, 2-5 ply and up.....	99.6	116.1	152.8	198.7	235.5	281.8	338.2	316.4	235.4	181.4
15	Jute, raw, 1st. marks.....	108.0	80.7	121.6	182.9	207.8	236.2	205.4	133.7	138.9	121.2
16	Hessian, 1½ oz. 40' wide.....	84.7	116.0	153.0	203.8	300.7	245.6	231.6	104.8	137.3	132.8
	Silk and its products.....	101.5	96.8	122.6	136.6	169.8	212.5	268.3	186.5	211.2	235.2
17	Silk, raw, Jap. filature, Kansai No. 1.....	101.1	90.8	134.3	152.1	175.7	237.3	256.1	162.7	197.8	230.0
18	Spool silk, 40 yds. letter A.....	107.8	107.8	116.5	125.7	203.6	210.5	256.9	218.0	223.6	229.0
19	Silk machine twist, 16 oz.....	99.5	99.5	111.4	122.8	149.7	184.5	274.2	202.1	223.6	243.8
	Wool and yarns.....	111.9	147.2	192.1	287.8	375.3	313.8	202.6	113.8	127.3	169.6
20	Yarns, grey and black.....	100.0	115.0	170.0	250.0	350.0	320.0	293.6	191.0	122.4	150.0
21	Wool, Ont. unwashed (before 1922).....	120.0	169.1	207.1	313.4	392.5	309.6	140.9	61.4	.....	.....
22	Eastern wool (domestic) bright ½ blood.....	.....	.....	.....	.....	.....	.....	.....	.....	131.5	189.1
23	Western wool (domestic) Semi-bright ¾ blood.....	.....	.....	.....	.....	.....	.....	.....	.....	130.0	180.9
24	Western wool, range (domestic) semi-bright ¾ blood.....	.....	.....	.....	.....	.....	.....	.....	.....	128.4	168.6
	Cloth, hosiery and underwear.....	102.5	109.7	145.6	211.9	301.9	356.7	436.9	269.3	221.1	233.3
25	Hosiery, men's.....	102.7	109.5	159.5	233.8	371.6	477.5	587.6	315.4	231.9	253.4
26	Underwear, men's.....	104.1	105.4	116.9	181.5	222.7	225.0	270.6	183.3	167.8	176.1
27	Beaver cloth, standard.....	100.5	114.3	150.6	204.7	261.3	280.4	343.8	276.4	256.2	256.2
	Miscellaneous.....	95.9	86.6	120.1	211.6	245.1	229.5	210.7	175.3	131.1	125.8
28	Binder twine, sisal.....	97.4	84.2	115.8	210.5	246.1	231.6	212.6	181.6	130.5	119.8
29	Best Manila rope.....	90.1	96.0	137.5	215.8	241.2	203.1	203.1	150.3	135.4	129.4
	WOOD, WOOD PRODUCTS AND PAPER.....	94.3	88.5	100.1	122.4	139.4	171.6	241.6	202.5	166.4	176.8
1	Newspaper paper rolls.....	102.8	101.6	103.9	134.2	153.4	184.0	266.7	272.3	189.9	200.0
	Lumber and timber.....	91.1	84.3	92.3	110.7	130.4	163.3	206.6	150.0	160.3	166.3
2	Birch, C. & B.....	68.6	71.4	74.8	100.0	150.0	198.1	289.3	208.3	185.7	192.9
3	Fir, B.C. 2 x 4 and up, 6 to 16 ft.....	94.2	84.3	88.6	101.7	120.2	153.9	142.4	140.1	126.4	133.3
4	Hemlock, 1" log run.....	98.3	82.8	93.1	141.4	164.2	186.2	244.8	189.7	176.7	170.3
5	Oak, red.....	92.9	82.9	87.0	96.7	115.5	176.8	295.8	218.5	215.5	206.0
6	Pine, good siding, 1 x 7 and up.....	91.7	91.7	93.1	105.6	110.4	138.2	222.2	250.0	250.0	250.0
7	Pine, white, 1 x 12.....	89.6	83.6	90.5	98.0	124.4	153.5	214.2	199.0	164.2	163.4
8	Pine, No. 1 cuts and better.....	86.4	72.7	83.6	98.2	100.0	120.8	204.5	199.2	172.7	172.7
9	Pine, box boards.....	87.0	78.3	106.9	152.2	163.0	189.9	234.8	196.0	152.2	152.2
10	Spruce, siding, 1 x 3 to 1 x 10.....	100.0	107.7	123.1	130.8	184.6	269.2	265.4	163.5	133.0	194.2
11	Spruce, 1 x 4 and up.....	91.7	83.3	88.2	120.8	147.9	162.8	217.4	177.8	128.1	137.2
12	Lath, spruce.....	79.1	85.7	87.3	98.4	113.1	155.1	310.8	167.8	184.3	183.7
13	Shingles, cedar.....	94.1	85.3	96.2	114.7	130.0	201.9	221.8	179.6	182.0	182.0
14	Flooring, cedar.....	87.5	77.8	96.8	116.9	130.6	180.8	215.3	148.3	138.9	153.1
15	Shingles, cedar.....	80.6	80.6	99.1	136.1	137.8	182.1	231.3	143.0	154.0	141.1
	Pulp, chemical and mechanical.....	100.4	92.5	150.3	187.0	155.5	185.6	448.3	217.3	142.7	188.0
16	Pulp, sulphite, unbleached, news grade.....	101.7	95.3	194.0	186.3	166.8	176.5	321.6	187.5	125.0	152.0
17	Pulp, groundwood No. 1.....	98.3	87.6	74.0	188.2	136.0	201.5	669.5	269.3	173.4	251.1
	Furniture.....	102.8	104.7	107.3	145.0	189.1	245.3	323.5	249.4	220.4	226.4
18	Kitchen chairs, common.....	120.0	128.6	142.9	222.9	257.1	339.1	407.4	339.7	228.6	228.6
19	Stand, single door, hardwood.....	100.0	109.5	119.0	166.7	226.2	300.4	420.7	358.0	322.4	315.5
20	Table, extension, 8', 42 x 42.....	100.0	100.0	100.0	129.2	173.8	224.0	300.5	224.4	210.8	218.8
	Matches.....	104.0	100.0	112.0	129.0	243.0	315.0	324.5	330.0	331.2	332.4
21	Matches, silent, non-poisonous.....	104.0	100.0	112.0	129.0	243.0	315.0	324.5	330.0	331.2	332.4
	IRON AND ITS PRODUCTS.....	97.7	107.2	151.8	220.2	227.3	201.8	244.4	185.7	151.8	168.0
	Iron ore.....	84.3	83.1	101.2	137.3	144.6	154.2	169.5	161.4	143.4	146.4
1	Mesabi Bessemer.....	84.3	83.1	101.2	137.3	144.6	154.2	169.5	161.4	143.4	146.4
	Cast iron pipe.....	98.5	113.4	134.3	194.0	238.8	230.1	302.0	228.9	179.9	190.3
2	Cast iron pipe, 4".....	98.5	113.4	134.3	194.0	238.8	230.1	302.0	228.9	179.9	190.3
	Hardware.....	96.9	103.9	161.8	226.4	240.9	222.7	264.1	220.7	175.2	187.6
3	Chain, ¼" coil, fireweld proof.....	100.2	107.8	163.0	225.9	305.0	301.5	304.6	331.0	268.6	263.2
4	Bench screws, 1".....	94.7	94.7	182.2	219.3	255.8	271.1	301.5	303.9	268.7	245.3
5	Spring hinges, No. 20.....	100.9	100.9	141.5	220.9	225.0	221.6	290.2	307.3	243.1	218.2
6	Wire nails, base.....	96.4	103.4	161.6	226.6	230.7	210.0	257.3	202.4	159.5	175.2
	Rolling mill products.....	98.8	103.9	139.5	214.0	218.6	197.8	224.4	181.5	146.2	162.1
7	Steel merchant bars.....	83.5	98.4	118.0	204.4	208.8	174.6	197.4	169.0	115.2	139.8
8	Round and square steel bars.....	95.4	99.3	125.0	214.8	241.2	163.7	219.0	167.6	129.5	162.1
9	Spring steel.....	100.0	101.8	161.8	229.1	218.2	197.8	205.2	201.4	157.8	181.1
10	Steel rails, open hearth.....	114.2	114.2	139.4	214.0	212.0	216.1	240.5	201.2	163.1	166.1
11	Steel sheets, black, 28 U.S.A.....	89.3	90.9	144.6	249.4	234.7	206.0	232.9	167.4	147.6	172.1
12	Steel sheets, galvd., 28 U.S.A.....	89.4	114.1	152.2	213.0	193.3	177.1	194.9	143.7	127.9	147.6
13	Shingles, galvd.....	100.0	105.8	118.3	173.9	213.7	203.4	235.3	202.4	170.0	175.4
14	Metallic ceiling.....	100.0	100.0	102.1	125.3	162.5	164.6	191.6	170.9	137.5	149.5
15	Tin plate, base.....	93.6	95.6	172.7	217.8	231.8	212.9	230.3	176.5	142.7	159.1
	Scrap iron.....	103.4	99.1	150.0	221.0	279.0	144.1	191.2	117.9	101.0	135.3
16	Scrap iron, r. rd. No. 1.....	103.4	99.1	150.0	221.0	279.0	144.1	191.2	117.9	101.0	135.3
	Smelted products.....	92.6	117.5	186.7	247.5	230.9	204.3	280.9	177.6	154.8	171.3
17	Pig-iron, No. 1 Foundry.....	102.2	102.2	129.4	247.7	248.2	198.6	275.2	175.7	166.5	172.6
18	Pig-iron, basic.....	94.6	131.4	217.8	275.0	237.7	210.5	311.9	172.4	160.5	172.4
19	Steel billets, mild.....	88.5	99.0	158.3	193.4	207.6	195.3	223.1	188.9	136.8	168.3
	Tools and hand implements.....	98.2	96.9	115.2	161.1	201.8	214.4	263.0	245.7	196.7	212.6
20	Axes, single bit.....	100.0	100.0	106.3	150.0	196.6	208.0	262.1	258.5	175.2	202.5
21	Anvils, cast-iron.....	100.0	100.0	129.5	157.9	168.4	177.2	241.7	214.5	214.9	227.9
22	Crowbars.....	93.3	88.3	115.0	183.3	245.7	264.5	287.2	257.1	213.3	213.3

TABLE VI.—INDEX NUMBERS, 1913 to 1924—Continued

Chief Component Material Classification—Continued

1924

1924	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	No.
149-7	137-3	137-3	137-1	137-1	138-1	138-1	138-1	138-1	168-7	170-6	178-0	177-9	
208-1	191-4	191-4	186-6	186-6	210-5	210-5	210-5	210-5	210-5	210-5	239-3	239-3	13
174-1	172-7	172-7	172-7	172-7	172-7	172-7	172-7	172-7	172-7	172-7	181-8	181-8	14
132-4	116-4	111-9	121-2	119-0	113-8	115-3	119-0	135-0	146-8	163-7	168-8	158-4	15
146-2	133-5	133-5	133-5	133-5	133-5	133-5	133-5	133-5	166-8	168-8	175-2	175-2	16
189-1	224-4	220-8	202-4	191-0	185-1	169-0	170-8	181-1	181-1	178-7	182-9	182-3	
164-7	212-9	205-0	174-3	162-4	151-7	135-7	137-1	159-7	159-7	154-4	163-7	162-4	17
223-1	239-5	239-5	239-5	224-6	224-6	215-6	215-6	215-6	215-6	215-6	215-6	215-6	18
204-4	231-9	231-9	220-7	211-4	211-4	189-6	192-7	192-7	192-7	192-7	192-7	192-7	19
181-6	173-8	173-8	173-8	166-5	168-2	177-8	180-4	181-2	185-5	193-2	193-2	212-2	
150-2	150-0	150-0	150-0	130-0	130-0	156-0	156-0	156-0	156-0	156-0	156-0	156-0	20
216-7	200-0	200-0	200-0	200-0	206-1	206-1	212-1	212-1	218-2	236-4	236-4	272-7	21
192-6	184-2	184-2	184-2	184-2	184-2	184-2	184-2	189-5	194-7	205-3	205-3	231-6	22
180-6	172-1	172-1	172-1	172-1	172-1	172-1	176-7	176-7	186-0	190-7	190-7	214-0	23
231-8	233-0	231-3	233-0	233-0	233-0	233-0	231-3	231-3	231-3	230-4	230-4	230-4	24
250-0	251-4	251-4	251-4	251-4	251-4	251-4	251-4	251-4	251-4	245-9	245-9	245-9	25
178-4	178-4	178-4	178-4	178-4	178-4	178-4	178-4	178-4	178-4	178-4	178-4	178-4	26
254-1	256-3	250-0	256-3	256-3	256-3	256-3	250-0	250-0	250-0	256-3	256-3	256-3	27
131-0	120-6	120-6	120-6	132-2	132-2	132-2	132-2	132-2	132-2	134-7	137-2	145-6	
131-5	119-7	119-7	119-7	134-2	134-2	134-2	134-2	134-2	134-2	134-2	134-2	134-2	28
129-4	124-2	124-2	124-2	124-2	124-2	124-2	124-2	124-2	124-2	136-6	149-1	149-1	29
166-8	176-0	174-3	173-8	170-6	170-5	170-4	162-5	161-4	159-3	157-2	156-9	156-8	
195-8	200-0	200-0	200-0	200-0	200-0	200-0	200-0	194-7	194-7	186-7	186-7	186-7	1
155-6	166-1	165-1	164-8	161-0	160-9	160-4	151-5	150-5	147-4	147-5	146-1	146-1	
188-1	200-0	200-0	200-0	200-0	200-0	200-0	185-7	185-7	171-4	171-4	171-4	171-4	2
124-2	136-4	136-4	136-4	128-9	128-9	128-9	119-0	119-0	114-0	114-0	114-0	114-0	3
151-7	155-2	155-2	155-2	155-2	155-2	155-2	155-2	155-2	144-8	144-8	144-8	144-8	4
167-9	200-0	185-7	171-4	171-4	171-4	171-4	157-1	157-1	157-1	157-1	157-1	157-1	5
241-7	250-0	250-0	250-0	250-0	250-0	250-0	233-3	233-3	233-3	233-3	233-3	233-3	6
148-8	155-2	155-2	155-2	149-3	149-3	149-3	149-3	149-3	143-3	143-3	143-3	143-3	7
159-1	172-7	172-7	172-7	172-7	172-7	172-7	145-5	145-5	145-5	145-5	145-5	145-5	8
148-9	162-2	152-2	152-2	147-8	147-8	147-8	147-8	147-8	147-8	147-8	147-8	147-8	9
167-9	200-0	192-3	192-3	176-9	176-9	169-2	169-2	153-8	153-8	153-8	138-5	138-5	10
144-4	145-8	145-8	145-8	145-8	145-8	145-8	145-8	145-8	141-7	141-7	141-7	141-7	11
178-3	180-3	180-3	196-7	196-7	180-3	172-1	172-1	172-1	172-1	172-1	172-1	172-1	12
158-2	169-1	169-1	169-1	164-7	164-7	164-7	154-4	154-4	147-1	147-1	147-1	147-1	13
128-1	131-9	133-3	133-3	133-3	133-3	133-3	125-0	125-0	133-3	133-3	111-1	111-1	14
129-5	129-0	129-0	129-0	129-0	129-0	129-0	129-0	129-0	129-0	131-0	131-0	131-0	15
161-4	179-3	168-2	165-5	160-4	160-0	162-4	155-6	161-3	162-4	154-9	152-6	154-2	
139-5	138-8	142-0	138-8	138-8	138-1	142-0	142-0	142-0	142-0	135-6	135-6	138-1	16
199-7	250-0	213-8	212-3	198-1	198-1	198-1	179-2	195-0	198-1	188-7	182-4	182-4	17
195-7	196-8	196-8	196-8	196-8	196-8	194-8	194-8	194-8	194-8	194-8	194-8	194-8	
206-0	214-3	214-3	214-3	214-3	214-3	200-0	200-0	200-0	200-0	200-0	200-0	200-0	18
309-5	309-5	309-5	309-5	309-5	309-5	309-5	309-5	309-5	309-5	309-5	309-5	309-5	19
184-6	184-6	184-6	184-6	184-6	184-6	184-6	184-6	184-6	184-6	184-6	184-6	184-6	20
329-1	354-0	354-0	354-0	354-0	354-0	354-0	282-0	282-0	282-0	282-0	356-6	340-2	
329-1	354-0	354-0	354-0	354-0	354-0	354-0	282-0	282-0	282-0	282-0	356-6	340-2	21
161-0	168-5	167-3	166-1	155-8	163-4	161-0	159-2	157-4	155-4	155-2	154-8	158-1	
134-9	149-4	149-4	149-4	130-1	130-1	130-1	130-1	130-1	130-1	130-1	130-1	130-1	
134-9	149-4	149-4	149-4	130-1	130-1	130-1	130-1	130-1	130-1	130-1	130-1	130-1	1
194-0	194-0	194-0	194-0	194-0	194-0	194-0	194-0	194-0	194-0	194-0	194-0	194-0	
194-0	194-0	194-0	194-0	194-0	194-0	194-0	194-0	194-0	194-0	194-0	194-0	194-0	2
183-4	185-0	185-0	185-0	185-0	183-0	183-0	183-0	183-0	183-0	183-0	182-9	179-2	
263-2	263-2	263-2	263-2	263-2	263-2	263-2	263-2	263-2	263-2	263-2	263-2	263-2	3
242-3	259-1	259-1	259-1	259-1	233-9	233-9	233-9	233-9	233-9	233-9	233-9	233-9	4
225-0	231-3	231-3	231-3	231-3	229-1	229-1	229-1	229-1	229-1	229-1	200-4	200-4	5
170-2	172-0	172-0	172-0	172-0	172-9	169-8	169-8	169-8	169-8	169-8	169-8	165-5	6
163-1	168-9	168-9	166-6	167-3	166-4	164-8	163-2	160-4	157-5	157-3	157-3	158-4	
151-6	171-4	171-4	158-2	158-2	158-2	158-2	158-2	158-2	131-9	131-9	131-9	131-9	7
150-6	157-7	157-7	152-0	157-7	157-7	152-0	152-0	146-4	146-4	140-8	140-8	146-4	8
199-2	200-0	200-0	200-0	200-0	200-0	200-0	200-0	200-0	190-9	200-0	200-0	200-0	9
161-0	163-1	163-1	163-1	163-1	163-1	159-8	159-8	159-8	159-8	159-8	159-8	158-2	10
171-1	178-7	178-7	178-7	178-7	178-7	178-7	169-4	157-8	162-4	162-4	162-4	167-1	11
147-5	153-0	153-0	153-0	153-0	153-0	153-0	147-0	137-7	140-8	140-8	140-8	145-3	12
183-2	190-0	190-0	190-0	190-0	180-0	180-0	180-0	180-0	180-0	180-0	180-0	180-0	13
168-8	168-8	168-8	168-8	168-8	168-8	168-8	168-8	168-8	168-8	168-8	168-8	168-8	14
165-2	165-2	165-2	165-2	165-2	165-2	165-2	165-2	165-2	165-2	165-2	165-2	165-2	15
121-4	141-2	118-5	118-5	118-5	118-5	118-5	118-5	118-5	118-5	118-5	118-5	131-1	
121-4	141-2	118-5	118-5	118-5	118-5	118-5	118-5	118-5	118-5	118-5	118-5	131-1	16
140-3	153-5	153-5	153-5	150-8	142-3	135-7	131-5	131-5	129-4	129-4	129-4	140-2	
143-8	152-1	152-1	152-1	152-1	142-3	143-5	137-3	137-3	136-1	136-1	136-1	148-4	17
132-3	148-6	148-6	148-6	148-6	137-1	125-7	120-0	120-0	120-0	120-0	120-0	131-4	18
153-0	164-0	164-0	164-0	154-4	152-6	150-9	150-9	150-9	143-9	143-9	143-9	152-6	19
213-9	221-9	221-9	221-9	221-9	221-5	221-5	221-5	203-0	203-0	203-0	203-0	203-0	
207-4	207-4	207-4	207-4	207-4	207-4	207-4	207-4	207-4	207-4	207-4	207-4	207-4	20
212-3	240-5	240-5	240-5	240-5	238-9	238-9	238-9	173-7	173-7	173-7	173-7	173-7	21
226-7	226-7	226-7	226-7	226-7	226-7	226-7	226-7	226-7	226-7	226-7	226-7	226-7	22

TABLE VI.—INDEX NUMBERS, 1913 to 1924—*Concluded*Chief Component Material Classification—*Concluded*

Average Price, 1913=100

	Commodity	1914	1915	1916	1917	1918	1919	1920	1921	1922	1923
23	Wire.....	98.3	108.9	154.2	212.5	232.0	242.1	264.6	228.3	179.4	187.8
24	Wire, soft, No. 9.....	97.8	111.2	158.7	225.6	239.9	250.0	270.9	231.0	177.4	190.9
	Wire, cloth, screen, 12 mesh to inch.....	100.6	98.3	133.6	153.3	196.5	206.4	235.8	216.2	188.7	173.6
	Miscellaneous iron and steel products.....	98.5	104.7	126.0	163.7	200.6	205.9	217.7	206.9	169.5	172.5
25	Horseshoes, medium No. 1.....	100.0	100.0	110.0	134.7	163.3	188.0	193.0	193.4	174.9	167.9
26	Car axles.....	94.8	115.7	163.7	232.0	288.7	248.4	276.3	238.8	156.7	183.4
	Non-Ferrous Metals and Their Products.....	96.2	108.6	137.3	146.2	144.2	135.6	137.7	98.6	98.9	96.8
1	Aluminium.....	77.7	137.3	251.8	215.8	139.5	134.6	138.3	108.4	81.6	96.3
2	Antimony.....	113.3	371.3	321.3	263.1	163.6	109.3	112.7	69.5	72.2	90.6
3	Brass sheets, 4' x 2', 14-20 gauge.....	162.5	154.2	245.8	222.9	207.3	205.8	220.8	175.8	147.5	129.2
4	Copper and its products.....	86.8	117.3	191.6	202.7	175.1	138.7	142.3	103.5	101.1	108.8
5	Electrolytic copper, American.....	86.0	121.4	196.0	201.1	170.7	134.8	137.4	103.9	102.0	108.3
6	Copper sheet, base.....	87.5	105.7	171.7	180.9	159.3	132.7	133.1	96.1	94.6	104.0
7	Electrolytic copper wire bars, imptd.....	85.8	112.6	183.4	188.6	159.1	123.0	121.7	82.5	87.7	94.0
8	Solid bare copper wire.....	87.8	116.5	194.2	215.4	189.6	147.8	154.3	106.5	102.6	111.7
9	Lead and its products.....	98.0	125.0	184.5	246.7	200.6	146.4	196.1	130.0	139.4	159.7
10	Lead, domestic.....	95.9	123.3	182.2	239.4	196.4	139.9	190.0	122.9	133.2	153.2
11	Lead pipe.....	116.2	139.2	204.5	270.8	236.7	203.1	248.7	191.0	192.8	216.1
12	Nickel ingots.....	100.0	100.0	92.1	92.1	92.1	92.1	92.1	78.9	78.9	65.8
13	Nickel ingots, 96-98 per cent.....	100.0	100.0	92.1	92.1	92.1	92.1	92.1	78.9	78.9	65.8
14	Silver.....	94.7	84.0	109.8	137.4	165.0	186.1	175.9	106.4	114.1	109.5
15	Silver, fine.....	94.7	84.0	109.8	137.4	165.0	186.1	175.9	106.4	114.1	109.5
16	Tin ingots.....	81.6	88.0	98.7	133.4	207.3	124.8	130.5	81.1	78.1	102.1
17	Tin ingots, Straits.....	81.6	88.0	98.7	133.4	207.3	124.8	130.5	81.1	78.1	102.1
18	Zinc and its products.....	93.2	265.5	260.4	180.6	161.3	149.6	176.8	120.7	128.2	145.5
19	Spelter, Am.....	91.4	265.0	254.7	168.8	152.6	147.3	175.0	117.7	127.6	144.8
20	Zinc, sheets.....	113.9	271.2	323.9	312.0	257.6	174.8	196.5	154.0	135.4	153.4
21	Solder.....	82.6	89.7	102.0	137.2	186.9	120.9	133.3	82.4	81.8	102.0
22	Solder, 60-50.....	82.6	89.7	102.0	137.2	186.9	120.9	133.3	82.4	81.8	102.0
	Non-Metallic Minerals and Their Products.....	94.5	96.4	103.2	128.0	144.9	163.8	197.5	205.4	188.4	183.8
1	Clay products.....	83.4	77.9	82.2	107.0	105.2	121.5	157.5	156.4	157.0	160.5
2	Bricks, pressed No. 1.....	92.9	92.9	98.9	98.9	98.9	111.9	154.7	157.2	170.9	170.9
3	Bricks, plastic, common.....	80.0	72.5	77.5	110.0	107.5	125.0	155.5	158.2	152.0	156.7
4	Pottery.....	100.8	122.0	208.4	229.5	252.3	344.7	504.4	473.9	391.0	309.9
5	Cups and saucers, No. 1 quality.....	115.4	138.5	169.2	192.3	246.2	295.4	368.8	378.3	292.3	233.8
6	Dinner sets, printed.....	100.0	121.1	210.1	231.6	252.6	347.4	511.8	470.3	396.6	314.0
7	Coal and its products.....	97.4	97.2	102.3	128.1	149.5	175.3	210.1	233.7	213.8	217.1
8	Coal, anthracite, egg.....	98.0	98.0	101.5	108.1	130.5	158.6	196.3	215.8	199.5	202.4
9	Coal, run of mine.....	100.0	100.0	100.0	118.2	136.8	174.5	211.1	254.5	221.1	227.3
10	Coal, run of mine.....	103.6	103.6	118.2	172.7	190.9	189.6	231.4	242.5	221.1	227.3
11	Coal, run of mine.....	90.9	89.8	92.9	120.7	150.2	190.2	218.0	240.7	221.4	220.3
12	Coke.....	88.3	87.9	91.2	118.3	136.9	164.6	184.9	206.7	206.7	206.7
13	Glass and its products.....	102.9	143.3	156.6	205.6	330.8	369.2	446.8	181.5	158.7	163.8
14	Glass, window, star.....	103.2	143.9	157.4	206.8	333.0	371.5	449.5	181.6	158.9	164.4
15	Tumblers, tank glass.....	75.0	81.3	81.3	100.0	131.3	154.0	166.5	172.5	145.5	113.1
16	Petroleum and its products.....	85.9	93.9	93.9	114.4	123.7	128.1	157.8	139.2	129.2	107.6
17	Coal oil, W.W.....	96.7	61.7	61.7	93.4	108.3	123.9	165.7	136.5	125.4	118.1
18	Gasoline.....	81.2	108.0	108.0	123.7	130.4	130.0	154.4	140.4	130.8	103.0
19	Lime, plaster and cement.....	100.0	99.9	126.6	140.5	162.5	165.5	193.1	198.0	176.7	159.6
20	Lime, high calcium.....	100.0	99.0	108.9	118.8	178.3	183.2	232.7	257.5	198.0	181.6
21	Cement, Portland.....	100.0	100.0	128.6	142.9	160.7	163.5	188.7	191.4	174.3	157.1
22	Miscellaneous non-metallic minerals.....	102.7	103.0	106.7	129.7	160.6	178.2	200.1	208.7	188.2	168.3
23	Salt, fine.....	104.7	105.3	111.6	151.6	205.3	226.3	269.3	291.3	257.9	227.6
24	Sulphur, refined.....	100.0	100.0	100.0	100.0	100.0	112.9	106.2	96.7	93.7	87.8
	Chemicals and Allied Products.....	103.0	107.4	123.1	154.8	187.3	185.4	223.3	184.7	166.4	164.8
1	Coal tar.....	100.0	100.0	100.0	100.0	136.0	162.5	185.5	212.5	212.5	220.3
2	Coal tar, crude.....	100.0	100.0	100.0	100.0	138.0	162.5	185.5	212.5	212.5	220.3
3	Sulphuric acid.....	111.5	126.9	142.3	180.8	219.2	190.4	206.1	194.5	180.8	180.8
4	Sulphuric acid, 66°.....	111.5	126.9	142.3	180.8	219.2	190.4	206.1	194.5	180.8	180.8
5	Paints, pigments and varnishes.....	102.5	114.6	153.9	202.9	213.6	218.0	270.2	191.5	178.4	191.2
6	White lead, ground, in barrels.....	101.8	116.0	160.8	204.5	205.0	200.9	240.8	178.5	161.9	175.2
7	Putty, pure linseed oil.....	100.0	99.7	112.5	155.4	236.6	275.5	324.6	250.5	210.6	191.4
8	Shellac, pure orange.....	109.8	115.2	130.0	227.7	265.8	311.9	487.2	243.7	287.9	321.2
9	Soap.....	100.0	100.0	100.5	129.4	173.4	192.7	231.9	176.2	158.4	157.9
10	Soap, common laundry.....	100.0	100.0	100.5	129.4	173.4	192.7	231.9	176.2	158.4	157.9
11	Miscellaneous inorganic chemicals.....	104.4	111.1	120.3	148.3	173.7	173.0	194.9	197.9	170.9	158.6
12	Alum, lump.....	108.5	197.9	401.4	377.4	377.4	340.3	303.8	245.3	244.2	199.4
13	Calcium carbide.....	100.0	100.0	96.2	108.8	129.5	130.8	139.7	157.7	141.5	132.6
14	Bleaching powder.....	96.1	117.6	133.2	148.8	160.5	207.3	355.7	209.1	178.5	180.1
15	Soda ash, 58° light.....	136.5	137.9	127.9	329.0	364.9	346.3	414.8	380.2	311.8	292.0
16	Caustic soda, 76-78% solid.....	100.0	102.8	105.6	117.2	167.8	186.3	282.4	253.5	212.8	191.7
17	Other chemicals.....	107.2	111.0	203.1	265.9	283.4	275.4	275.0	138.5	116.0	116.0
18	Glycerine, refined.....	114.1	120.5	259.0	306.8	312.7	115.3	146.3	108.8	96.1	99.8
19	Wood alcohol, 97%.....	97.0	97.0	120.6	205.5	240.3	264.2	264.2	182.3	145.3	139.9
	GRAND TOTAL.....	102.3	109.9	131.6	178.5	199.0	209.2	243.5	171.8	152.0	153.0

TABLE VI.—INDEX NUMBERS, 1913 to 1924—*Concluded*Chief Component Material Classification—*Concluded*

1924

1924	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
197-8	200-8	200-8	200-8	200-8	200-8	200-8	200-8	200-8	200-8	200-8	183-4	183-4	
201-1	204-3	204-3	204-3	204-3	204-3	204-3	204-3	204-3	204-3	204-3	184-8	184-8	23
183-2	184-7	184-7	184-7	184-7	184-7	184-7	184-7	184-7	184-7	184-7	176-9	176-9	24
173-7	176-5	176-5	176-5	176-5	176-5	176-5	176-5	169-8	169-8	169-8	169-8	169-8	
163-4	167-5	167-5	167-5	167-5	167-5	167-5	167-5	157-8	157-8	157-8	157-8	157-8	25
197-9	197-9	197-9	197-9	197-9	197-9	197-9	197-9	197-9	197-9	197-9	197-9	197-9	26
96-3	94-5	96-2	98-1	94-9	94-2	93-4	93-1	96-5	96-5	97-2	99-8	101-5	
103-0	99-9	99-9	99-9	104-1	104-1	104-1	104-1	104-1	104-1	104-1	104-1	104-1	1
127-9	108-2	129-2	141-5	129-2	110-7	95-3	101-5	107-6	123-0	132-2	166-1	190-7	2
119-3	125-0	125-0	125-0	125-0	125-0	112-5	112-5	112-5	116-7	116-7	116-7	118-8	3
98-9	97-1	99-2	104-7	99-8	98-5	94-8	92-8	99-8	97-9	95-6	101-7	104-6	
97-4	93-5	97-6	103-1	98-6	96-7	92-9	91-9	98-6	96-4	95-4	100-2	103-7	4
92-0	91-3	91-3	97-2	94-8	92-5	90-2	86-7	91-9	93-1	87-2	93-1	94-3	5
85-0	82-2	83-8	89-3	85-7	83-1	79-9	79-9	87-0	84-8	83-8	89-3	92-5	6
104-5	105-4	105-4	111-0	104-0	104-0	99-9	97-1	105-4	102-7	99-9	108-2	111-0	7
179-3	172-2	182-8	195-5	167-6	159-7	165-5	166-5	171-3	172-2	179-9	200-5	218-4	
173-1	166-0	177-7	190-6	159-5	152-0	158-5	159-5	164-9	166-0	174-5	194-9	213-1	8
233-0	226-1	226-1	237-4	237-4	226-1	226-1	226-1	226-1	226-1	226-1	248-7	263-8	9
65-8	65-8	65-8	65-8	65-8	65-8	65-8	65-8	65-8	65-8	65-8	65-8	65-8	
65-8	65-8	65-8	65-8	65-8	65-8	65-8	65-8	65-8	65-8	65-8	65-8	65-8	10
111-9	107-7	107-5	107-9	106-9	108-8	110-4	110-4	113-8	115-9	119-4	117-7	116-8	
111-9	107-7	107-5	107-9	106-9	108-8	110-4	110-4	113-8	115-9	119-4	117-7	116-8	11
114-6	110-8	124-7	129-0	116-1	107-5	99-5	102-7	120-4	109-7	110-8	121-5	123-7	
114-6	110-8	124-7	129-0	116-1	107-5	99-5	102-7	120-4	109-7	110-8	121-5	123-7	12
139-0	139-8	149-2	144-4	135-1	130-8	130-5	129-7	135-6	135-2	136-1	145-8	156-4	
138-2	138-8	148-3	143-1	133-6	129-3	129-3	128-4	134-5	134-5	135-4	145-7	156-9	13
149-0	151-4	159-3	159-3	151-4	147-4	143-4	143-4	147-4	143-4	143-4	147-4	151-4	14
114-4	109-1	120-0	129-1	120-9	106-4	100-0	104-5	115-5	115-5	112-4	120-0	120-0	
114-4	109-1	120-0	129-1	120-9	106-4	100-0	104-5	115-5	115-5	112-4	120-0	120-0	15
183-4	185-5	187-8	187-8	185-9	186-0	184-6	184-9	184-2	183-2	179-6	177-8	177-6	
170-5	170-5	170-5	170-5	170-5	170-5	170-5	170-5	170-5	170-5	170-5	170-5	170-5	
182-3	182-3	182-3	182-3	182-3	182-3	182-3	182-3	182-3	182-3	182-3	182-3	182-3	1
166-3	166-3	166-3	166-3	166-3	166-3	166-3	166-3	166-3	166-3	166-3	166-3	166-3	2
276-0	281-4	281-4	281-4	281-4	281-4	281-4	280-2	269-5	269-5	269-5	269-5	269-5	
212-8	230-8	230-8	230-8	230-8	230-8	230-8	207-7	192-3	192-3	192-3	192-3	192-3	3
279-8	284-2	284-2	284-2	284-2	284-2	284-2	284-2	273-7	273-7	273-7	273-7	273-7	4
216-7	218-7	218-9	218-9	216-6	216-8	217-2	217-4	217-4	217-7	217-7	215-2	215-2	
208-3	211-9	212-8	212-8	204-1	204-8	206-3	207-0	207-0	208-2	208-2	208-2	208-2	5
227-3	227-3	227-3	227-3	227-3	227-3	227-3	227-3	227-3	227-3	227-3	227-3	227-3	6
210-9	214-8	214-8	214-8	214-8	214-8	214-8	214-8	214-8	214-8	214-8	205-1	205-1	7
203-6	206-7	206-7	206-7	206-7	206-7	206-7	206-7	206-7	206-7	206-7	198-9	198-9	8
137-7	141-7	141-7	141-7	127-2	127-2	127-2	149-1	149-1	149-1	149-1	124-5	124-5	9
137-9	142-0	142-0	142-0	132-9	132-9	132-9	149-5	149-5	149-5	149-5	124-6	124-6	10
117-5	117-5	117-5	117-5	117-5	117-5	117-5	117-5	117-5	117-5	117-5	117-5	117-5	11
109-8	108-0	117-3	117-3	117-3	117-3	117-3	117-3	114-5	109-0	94-1	94-1	94-1	
129-9	121-8	134-0	134-0	134-0	134-0	134-0	134-0	134-0	134-0	121-8	121-8	121-8	12
101-0	102-0	110-0	110-0	110-0	110-0	110-0	110-0	106-0	98-0	82-0	82-0	82-0	13
153-5	167-0	167-0	167-0	167-0	167-0	144-5	143-5	143-5	144-5	144-5	144-5	144-5	
175-0	178-3	178-3	178-3	178-3	178-3	178-3	168-4	168-4	178-3	178-3	178-3	178-3	14
151-1	165-7	165-7	165-7	165-7	165-7	140-7	140-7	140-7	140-7	140-7	140-7	140-7	15
153-1	164-5	164-5	164-5	152-4	152-4	152-4	152-4	152-4	152-4	143-3	143-3	143-3	
190-8	221-1	221-1	221-1	200-0	200-0	200-0	200-0	200-0	200-0	184-2	184-2	184-2	16
87-8	87-8	87-8	87-8	87-8	87-8	87-8	87-8	87-8	87-8	87-8	87-8	87-8	17
161-8	168-4	168-4	170-6	170-3	169-3	167-4	154-5	154-1	154-8	154-8	154-8	154-4	
225-3	240-0	240-0	240-0	240-0	240-0	240-0	206-3	206-3	212-5	212-5	212-5	212-5	
225-3	240-0	240-0	240-0	240-0	240-0	240-0	206-3	206-3	212-5	212-5	212-5	212-5	1
180-0	180-8	180-8	180-8	180-8	180-8	180-8	180-8	180-8	180-8	180-8	180-8	173-1	
180-0	180-8	180-8	180-8	180-8	180-8	180-8	180-8	180-8	180-8	180-8	180-8	173-1	2
194-3	196-3	196-3	218-8	216-3	216-3	195-8	185-8	181-4	181-4	181-4	181-4	181-4	
179-2	181-7	181-7	209-0	206-0	206-0	181-1	168-9	163-4	163-4	163-4	163-4	163-4	3
189-5	189-5	189-5	189-5	189-5	189-5	189-5	189-5	189-5	189-5	189-5	189-5	189-5	4
321-2	321-2	321-2	321-2	321-2	321-2	321-2	321-2	321-2	321-2	321-2	321-2	321-2	5
152-7	166-2	166-2	166-2	166-2	163-6	163-6	140-3	140-3	140-3	140-3	140-3	140-3	
152-7	166-2	166-2	166-2	166-2	163-6	163-6	140-3	140-3	140-3	140-3	140-3	140-3	6
154-1	153-9	153-9	154-6	154-2	154-2	154-2	153-9	153-9	153-8	153-8	153-8	154-5	
176-1	188-7	188-7	182-4	176-1	176-1	176-1	171-7	171-7	169-8	169-8	169-8	174-2	7
130-8	130-8	130-8	130-8	130-8	130-8	130-8	130-8	130-8	130-8	130-8	130-8	130-8	8
182-4	161-0	161-0	185-4	185-4	185-4	185-4	185-4	185-4	185-4	185-4	185-4	195-1	9
278-7	278-7	278-7	278-7	278-7	278-7	278-7	278-7	278-7	278-7	278-7	278-7	278-7	10
180-6	180-6	180-6	180-6	180-6	180-6	180-6	180-6	180-6	180-6	180-6	180-6	180-6	11
111-0	110-2	110-2	110-2	110-2	110-2	110-2	110-2	110-2	113-1	113-1	113-1	113-1	
101-5	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	104-9	104-9	104-9	104-9	12
125-2	125-2	125-2	125-2	125-2	125-2	125-2	125-2	125-2	125-2	125-2	125-2	125-2	13
155-2	156-9	156-8	154-4	151-1	150-6	152-3	153-9	156-8	153-9	157-0	157-7	160-9	

TABLE VII—INDEX NUMBERS OF GROUPS OF COMMODITIES 1913 to 1924

(Classified According to Purposes for Which Used)

Average Price, 1913=100

	Commodity	No. of Com- mod- ities	1914	1915	1916	1917	1918	1919	1920	1921	1922	1923
1	TOTAL INDEX OF ALL COMMODITIES.....	236	102.3	109.9	131.6	178.5	199.0	209.2	243.5	171.8	152.0	153.0
2	I. CONSUMERS' GOODS (GROUPS A AND B)	98	101.3	105.9	120.6	154.0	172.8	191.7	226.1	174.4	153.6	151.3
3	A. Food, Beverages and Tobacco.....	74	105.6	111.0	132.3	177.1	193.3	207.6	244.4	170.7	146.0	147.6
4	Beverages.....	4	101.7	119.4	125.2	144.4	197.5	218.2	249.7	176.0	197.0	223.7
5	Breadstuffs.....	8	110.6	130.1	144.4	214.1	224.4	216.6	261.2	186.9	149.0	135.7
6	Chocolate.....	1	102.0	104.0	112.0	108.0	104.0	131.6	183.2	109.2	98.8	98.0
7	Fish.....	8	98.8	100.3	107.1	136.8	172.5	177.5	173.5	142.3	142.7	129.9
8	Fruits.....	8	101.6	111.7	124.2	149.8	173.5	221.6	249.4	218.6	216.1	187.2
9	Meats, Poultry and Lard.....	12	103.7	101.5	118.9	163.3	200.8	204.1	209.2	152.7	140.0	131.9
10	Milk and Milk Products.....	11	100.0	108.9	119.5	149.1	165.1	192.8	203.0	167.8	136.0	145.1
11	Sugar, refined.....	2	115.4	148.5	171.6	189.6	208.4	237.2	408.3	213.3	159.5	229.5
12	Vegetables.....	10	122.9	98.5	210.0	323.3	332.3	245.4	431.1	170.0	143.1	157.7
13	Eggs.....	2	104.4	96.5	120.0	155.2	174.4	197.6	213.1	159.7	133.9	130.1
14	Tobacco.....	2	108.0	117.9	117.6	124.9	154.7	204.1	227.0	206.5	206.5	206.5
15	Miscellaneous.....	6	99.3	100.0	110.6	159.5	213.0	248.4	283.8	186.9	171.5	160.7
16	B. Other Consumers' Goods.....	24	96.0	99.3	105.8	124.8	146.9	171.6	203.1	179.2	163.1	155.9
17	Clothing (boots, shoes, rubbers, hosiery and underwear).....	11	105.3	107.6	128.5	156.0	181.3	232.5	260.2	186.3	161.9	163.0
18	Household Equipment.....	13	93.0	96.7	98.6	114.9	136.0	152.3	185.0	176.9	163.5	153.7
19	Furniture.....	3	102.8	104.7	107.3	145.0	189.1	245.3	323.4	249.4	220.5	226.4
20	Glassware and Pottery.....	3	99.7	120.3	203.2	224.3	247.4	336.9	490.6	461.6	381.0	301.8
21	Miscellaneous.....	6	92.9	96.5	97.9	114.0	135.0	150.6	182.3	174.8	161.9	152.3
1	II. PRODUCERS' GOODS (GROUPS C AND D).....	148	103.4	114.2	130.7	177.4	195.0	206.2	241.9	167.3	146.8	145.0
2	C. Producers' Equipment.....	16	94.4	96.4	101.1	126.3	146.0	164.6	197.1	206.5	189.0	186.1
3	Tools.....	4	98.1	96.8	117.8	163.4	203.9	216.6	264.5	248.0	199.5	213.8
4	Light, Heat and Power Equipment and Supplies.....	7	94.5	96.4	99.9	123.7	142.1	161.5	194.1	206.4	189.2	185.6
5	Miscellaneous.....	4	92.3	97.1	133.2	190.4	244.5	242.3	268.6	200.5	180.8	194.3
6	D. Producers' Materials.....	132	104.4	116.1	133.9	182.9	200.3	210.7	246.8	163.0	142.2	140.6
7	Building and Construction Materials.....	32	93.8	90.3	103.8	130.7	150.5	175.0	214.9	183.2	162.2	167.0
8	Lumber.....	14	91.1	83.4	92.3	110.7	130.4	163.8	206.4	180.0	160.3	166.3
9	Painters' Materials.....	4	102.2	119.8	159.4	219.4	264.3	303.2	313.7	173.3	177.4	198.0
10	Miscellaneous.....	14	100.0	103.3	128.2	174.2	191.9	192.4	227.7	192.6	165.7	166.0
11	Manufacturers' Materials.....	100	106.8	121.9	140.8	194.9	211.7	218.8	254.0	158.4	137.7	134.7
12	For Textile and Clothing Industries.....	21	96.2	100.5	134.2	195.3	274.1	286.8	310.2	157.3	177.7	208.8
13	For Fur Industry.....	2	72.4	50.0	83.0	138.2	237.3	445.6	477.5	264.4	305.9	288.0
14	For Leather Industry.....	6	102.8	114.0	137.6	167.8	146.6	217.4	176.3	98.0	102.9	98.9
15	For Metal Working Industries.....	27	95.0	107.4	145.0	175.8	174.9	155.1	173.0	123.2	113.1	119.5
16	For Chemical Using Industries.....	7	110.8	123.5	167.9	211.5	230.6	184.0	208.7	184.8	162.4	156.0
17	For Meat Packing Industries.....	4	110.0	108.8	120.9	165.8	195.4	180.2	186.6	114.3	112.0	101.0
18	For Milling and Other Industries.....	9	114.6	145.2	153.8	244.3	252.7	261.7	280.7	177.7	138.6	125.0
19	Miscellaneous Producers' Materials..	23	108.4	123.2	138.6	177.3	188.8	209.9	295.8	186.7	151.4	154.3

TABLE VII—INDEX NUMBERS OF GROUPS OF COMMODITIES
1913 to 1924

(Classified According to Purposes for Which Used)

1924

1924	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
155.2 150.5	156.9 154.3	156.8 155.5	154.4 152.6	151.1 147.1	150.6 145.7	152.3 147.5	153.9 147.1	156.8 150.6	153.9 148.5	157.0 148.8	157.7 150.6	160.9 152.2	1 2
146.3 222.5 146.3 96.0 143.7 174.9 122.4 137.0 199.2 183.3 145.7 216.5 160.7	151.1 208.7 125.0 96.0 130.4 165.6 120.8 156.4 229.8 196.1 169.2 216.5 164.6	150.2 211.6 126.5 96.0 131.1 169.4 118.9 156.0 236.6 190.7 159.6 216.5 167.4	145.0 214.5 126.5 96.0 133.2 168.3 118.5 150.4 233.2 213.7 103.2 216.5 165.1	137.4 220.0 123.2 96.0 131.5 167.1 119.2 134.5 216.1 201.0 90.3 216.5 158.3	135.2 222.5 123.2 96.0 151.3 168.7 121.1 121.6 195.5 213.4 92.2 216.5 159.3	138.4 220.0 131.9 96.0 145.1 183.0 120.5 184.1 187.5 225.8 100.0 216.5 161.0	140.0 220.8 143.9 96.0 140.5 192.7 121.1 125.3 187.5 125.3 184.1 203.0 105.5 216.5 159.1	147.8 221.3 161.8 96.0 137.3 187.8 128.6 128.2 184.1 222.4 121.0 216.5 159.6	145.4 227.4 155.7 96.0 145.4 189.4 126.7 132.3 192.0 170.1 126.0 216.5 159.6	149.6 233.8 175.0 96.0 161.3 185.7 123.0 137.1 184.9 134.6 159.4 216.5 155.8	151.2 236.6 177.6 96.0 156.3 187.5 120.9 137.7 176.1 131.4 183.2 216.5 159.3	154.9 248.3 184.9 96.0 156.7 187.8 129.2 138.2 170.4 130.6 198.5 216.5 159.7	3 4 5 6 7 8 9 10 11 12 13 14 15
155.7	158.3	162.2	162.3	159.3	158.9	159.0	156.0	154.1	152.5	147.8	149.9	148.9	16
156.2 155.6 195.7 269.8 154.7	158.9 158.1 196.8 274.7 157.1	160.9 162.6 196.8 274.7 161.7	161.2 162.6 196.8 274.7 161.7	158.1 159.6 196.8 274.7 158.8	156.5 159.7 196.8 274.7 158.8	155.5 160.2 194.8 274.7 159.3	155.5 156.1 194.8 273.6 155.2	151.9 154.8 194.8 263.3 153.9	151.9 152.6 194.8 263.3 151.7	153.9 145.8 194.8 263.3 144.8	156.7 147.7 194.8 263.3 146.7	153.8 147.3 194.8 263.3 146.3	17 18 19 20 21
147.6	143.3	144.7	143.6	141.3	142.6	143.9	148.3	151.2	148.8	153.7	153.8	156.8	1
186.4 215.0	187.6 223.4	190.1 223.4	189.9 223.4	188.3 223.4	188.4 222.0	188.7 222.0	188.8 222.0	188.0 204.2	186.8 204.2	183.1 204.2	181.2 204.2	181.3 204.2	2 3
185.8 198.1	186.8 204.0	189.4 204.0	189.4 198.5	187.7 198.4	187.8 198.4	188.1 198.4	188.3 198.4	187.5 197.4	186.3 197.4	182.4 197.4	180.6 192.3	180.6 197.4	4 5
143.4 159.1 155.6 197.0 164.5	138.6 167.7 166.1 199.9 169.0	139.8 167.2 165.1 206.1 169.0	138.6 167.1 164.8 213.9 169.1	136.3 164.1 161.0 204.6 168.5	137.7 163.8 160.9 204.6 167.6	139.0 161.4 160.4 194.2 161.0	143.9 165.1 151.5 187.4 161.6	147.3 154.4 150.5 186.8 161.6	144.7 152.3 147.4 187.4 161.8	150.5 152.7 147.5 195.9 162.3	150.8 151.5 146.1 190.8 162.0	154.2 151.3 146.1 192.5 160.8	6 7 8 9 10
140.2 209.5 226.9 93.0 115.2 152.9 98.8 143.9 150.6	132.3 227.6 254.7 89.8 117.8 152.7 94.7 111.1 148.3	134.0 224.1 229.6 92.1 118.2 152.7 96.2 114.9 150.7	132.6 215.6 231.5 90.4 118.7 153.4 99.0 112.7 149.2	130.4 212.2 219.9 88.7 116.5 153.0 101.6 112.7 142.9	132.1 212.5 219.9 88.5 115.0 153.0 106.5 118.6 142.0	134.3 212.9 219.9 88.4 113.4 152.7 100.0 128.9 143.0	141.8 212.1 219.9 88.4 112.2 152.7 100.0 128.9 149.1	146.1 205.9 219.9 95.3 113.5 152.7 102.3 161.5 154.8	143.4 196.0 219.9 95.8 112.3 153.5 98.2 161.7 151.2	150.6 197.7 208.4 97.2 112.7 153.5 98.5 179.2 158.5	151.2 196.9 218.0 98.4 114.2 153.5 96.1 182.0 158.6	155.3 199.0 262.4 102.9 117.6 151.9 99.6 191.7 159.0	11 12 13 14 15 16 17 18 19

TABLE VIII.—INDEX NUMBERS OF GROUPS OF COMMODITIES, 1913 to 1924

(Classified According to Origin)

1913=100

1. ARTICLES OF FARM ORIGIN (DOMESTIC AND FOREIGN)

A. FIELD (grains, fruits, cotton, etc.)

		1914	1915	1916	1917	1918	1919	1920	1921	1922	1923
1	(a) Raw or partly manufactured material.....	112.9	133.8	154.6	224.0	227.7	248.8	302.8	174.3	147.7	143.2
2	Fruits, fresh, domestic.....	112.5	113.8	135.5	169.0	147.8	218.1	226.3	198.0	213.2	181.2
3	Fruits, fresh, foreign.....	94.0	107.5	115.9	124.8	196.9	210.9	250.1	227.8	215.8	191.7
4	Fruits, dried.....	94.8	119.2	120.0	168.7	158.9	256.3	299.3	244.3	221.4	190.3
5	Grains.....	144.3	145.1	154.1	245.3	252.3	262.7	280.9	170.3	138.7	124.5
6	Malt.....	98.7	109.0	121.5	175.6	207.6	183.8	212.7	134.5	119.7	113.8
7	Rubber.....	86.8	95.7	105.5	105.0	83.9	72.0	50.6	24.8	25.9	43.0
8	Sugar.....	128.5	173.1	211.3	228.7	225.1	265.2	514.4	193.9	168.7	233.9
9	Tea, coffee and cocoa, condiments.....	99.8	118.8	124.2	140.7	188.8	210.6	235.2	162.1	179.7	203.1
10	Tobacco.....	81.1	81.4	108.6	144.6	261.1	278.0	305.2	110.7	135.4	135.4
11	Vegetables.....	128.7	100.2	225.2	342.8	232.2	254.7	475.4	171.8	141.2	159.5
12	Miscellaneous vegetable products.....	108.9	121.2	118.6	121.2	156.7	206.3	242.1	165.7	158.4	125.8
13	Cotton.....	85.3	75.2	106.7	169.6	235.7	285.6	329.6	127.2	173.5	234.1
14	Flax, hemp and jute products.....	97.5	159.7	223.6	340.5	556.0	612.6	708.1	340.4	225.9	199.5
15	(b) Fully or chiefly manufactured articles.....	107.6	122.8	143.0	200.1	228.1	234.7	293.6	184.8	159.1	168.9
16	Evaporated apples.....	125.0	104.6	131.3	206.7	271.7	260.6	281.0	191.0	240.1	173.9
17	Flour and milled products.....	111.1	132.3	144.5	217.9	223.2	220.1	266.0	181.6	144.1	131.4
18	Bakery products.....	111.3	118.1	136.8	186.2	213.4	199.8	293.1	192.3	161.8	154.9
19	Vegetable oils and by-products.....	88.4	102.4	144.5	213.4	278.9	337.9	308.1	145.9	162.0	175.7
20	Rubbers.....	95.9	97.1	95.3	122.0	135.7	132.7	154.0	138.6	122.0	134.4
21	Sugar products and glucose.....	115.3	147.2	170.1	191.2	209.2	237.8	403.4	210.1	158.2	226.4
22	Chocolate.....	102.0	104.0	112.0	108.0	104.0	131.6	183.2	109.2	98.8	98.0
23	Tobacco.....	108.0	117.9	117.6	124.1	154.7	204.1	227.0	206.5	206.5	206.5
24	Canned vegetables.....	90.5	89.7	125.0	214.9	232.8	193.7	184.4	160.0	153.7	147.5
25	Miscellaneous vegetable products.....	105.7	107.9	120.4	133.2	146.8	199.2	257.5	151.7	172.3	187.0
26	Miscellaneous fibre products.....	95.9	96.6	120.1	211.6	245.1	225.9	210.7	175.3	131.5	121.8
27	Shellac.....	109.8	115.2	130.0	227.7	265.8	311.9	467.2	243.7	287.9	321.2
28	Alcohol.....	97.0	97.0	120.6	205.5	240.3	264.2	464.7	182.3	145.3	139.9
29	Yarn and thread.....	96.3	87.0	125.0	187.0	265.0	260.5	308.4	151.7	166.5	232.6
30	Fabrics.....	98.0	96.4	127.4	183.4	264.0	287.6	336.1	180.2	193.7	215.0
31	Men's hosiery.....	166.7	171.5	181.0	190.5	219.9	309.5	364.7	311.5	263.8	295.2
32	Sash cord.....	98.0	87.1	118.7	169.4	238.6	251.5	335.3	186.1	183.7	230.2
33	Flax, hemp and jute products.....	85.4	116.0	153.0	203.6	297.9	247.1	236.3	114.0	141.6	134.9

1. ARTICLES OF FARM ORIGIN—(B) ANIMAL

		1914	1915	1916	1917	1918	1919	1920	1921	1922	1923
1	(a) Raw or partly manufactured material.....	105.0	103.4	119.8	157.0	184.2	200.7	201.4	143.4	130.6	124.4
2	Live stock.....	102.0	102.1	118.4	167.4	196.7	191.7	192.9	118.5	124.4	103.7
3	Furs.....	108.6	73.0	123.2	195.1	314.1	570.2	598.5	372.9	305.9	288.0
4	Hides and skins.....	104.8	116.6	148.0	154.8	124.5	239.1	162.4	65.5	89.3	81.7
5	Meat.....	108.0	103.7	117.9	158.4	197.7	198.8	206.3	143.5	131.3	124.5
6	Fowl.....	98.7	97.8	120.3	134.4	175.5	193.0	200.1	164.8	198.4	187.8
7	Milk.....	101.8	102.4	107.8	137.2	159.2	183.8	194.4	168.1	132.8	133.4
8	Miscellaneous animal products.....	104.4	96.5	120.6	155.2	174.4	197.6	213.3	159.7	133.9	130.1
9	Silk, raw.....	101.1	90.8	134.3	152.1	175.7	237.3	256.1	162.7	197.8	230.0
10	Wool.....	120.0	169.1	207.1	313.4	392.5	309.6	140.9	61.4	130.2	181.0
11	(b) Fully or chiefly manufactured articles.....	98.8	107.3	126.4	165.4	185.7	208.4	215.6	166.7	142.1	146.6
12	Oils, fats, etc.....	93.6	88.1	119.1	183.5	219.7	222.5	204.3	122.4	111.3	118.0
13	Leather manufactures.....	101.4	105.9	126.7	162.7	169.1	211.6	215.8	152.3	134.5	131.6
14	Beef, barrelled plate.....	117.8	108.8	118.8	157.6	200.9	193.7	162.0	154.8	127.1	114.5
15	Meats, canned, cured or otherwise prepared.....	97.0	100.2	121.4	173.3	206.8	212.9	218.3	178.4	161.1	147.0
16	Milk products.....	98.9	112.5	126.1	155.9	168.4	197.8	207.8	167.6	137.8	151.8
17	Yarn, woollen.....	100.0	115.0	170.0	250.0	350.0	320.0	293.6	191.0	122.4	150.0
18	Silk and its products.....	101.8	101.8	112.8	123.6	164.8	191.7	269.3	206.5	222.5	239.6
19	Cloth, hosiery, underwear.....	102.5	109.7	145.6	211.9	301.9	356.7	436.9	269.3	221.1	233.3
20	Glycerine.....	114.1	120.5	259.0	306.8	312.7	115.3	146.3	108.8	96.1	99.8

TABLE VIII—INDEX NUMBERS OF GROUPS OF COMMODITIES, 1913 to 1924

(Classified According to Origin)

1913=100

1. ARTICLES OF FARM ORIGIN (DOMESTIC AND FOREIGN)

A. FIELD (grains, fruits, cotton, etc.)

1924	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
153.1	137.5	140.3	139.4	136.0	141.1	148.2	160.9	167.0	160.2	167.8	170.2	173.7	1
167.2	149.3	149.3	149.3	149.3	178.0	200.9	200.9	189.4	189.4	178.0	178.0	178.0	2
182.4	177.1	184.5	181.7	174.2	158.4	170.9	193.1	193.5	196.9	198.3	202.2	158.1	3
169.1	171.3	171.3	171.3	171.3	171.3	171.3	171.3	166.4	166.4	166.4	165.6	165.6	4
143.8	110.7	114.5	112.3	112.4	118.4	129.0	152.5	161.4	161.2	179.1	182.4	192.1	5
132.1	114.3	114.3	125.1	125.1	125.1	125.1	136.0	138.2	141.5	146.9	146.9	146.9	6
38.2	37.5	36.5	33.1	32.7	29.5	29.4	31.0	38.2	40.5	45.1	50.2	54.9	7
188.8	219.7	238.1	229.7	195.3	185.3	164.3	162.9	166.3	182.3	186.3	178.6	156.9	8
205.0	190.1	193.1	195.8	200.5	202.4	199.6	200.6	202.2	208.1	216.3	221.0	230.5	9
128.0	135.4	127.4	127.4	127.4	127.4	127.4	127.4	127.4	127.4	127.4	127.4	127.4	10
181.8	198.0	191.5	217.7	202.7	216.7	231.4	204.5	225.9	164.7	122.5	123.3	121.8	11
132.3	137.2	179.7	128.2	126.6	132.2	134.5	143.8	144.4	127.5	130.1	131.4	132.4	12
226.3	282.5	265.8	229.6	242.6	245.4	247.2	241.6	208.2	177.5	179.8	195.2	193.3	13
201.3	184.6	184.2	180.7	180.5	201.8	202.0	202.3	203.7	204.8	206.3	232.9	232.0	14
171.5	168.2	170.2	169.4	163.7	159.8	161.9	168.5	176.9	173.8	182.6	180.2	183.7	15
206.8	170.5	204.6	211.5	211.5	211.5	218.3	204.6	204.6	204.6	204.6	218.3	218.3	16
141.2	119.9	121.4	121.4	117.1	115.9	126.2	140.8	156.1	148.7	171.3	174.4	181.4	17
166.7	155.0	155.0	155.0	155.0	155.0	155.0	155.0	180.1	180.1	180.1	180.1	180.1	18
175.6	174.9	180.6	177.3	169.8	169.8	169.8	168.3	178.7	176.3	190.1	173.6	178.1	19
142.3	144.4	144.4	151.9	144.4	146.9	139.4	139.4	139.4	139.4	139.4	139.4	139.4	20
198.0	226.7	233.4	230.2	213.7	194.0	183.0	187.1	184.0	191.7	184.8	176.4	170.9	21
96.0	96.0	96.0	96.0	96.0	96.0	96.0	96.0	96.0	96.0	96.0	96.0	96.0	22
216.5	216.5	216.5	216.5	216.5	216.5	216.5	216.5	216.5	216.5	216.5	216.5	216.5	23
191.6	185.8	186.3	191.5	191.6	194.6	194.6	194.6	202.5	199.8	202.2	176.1	179.8	24
178.9	184.6	183.5	183.5	183.5	179.0	179.0	174.6	177.4	176.0	175.5	175.5	174.1	25
131.0	120.6	120.6	120.6	132.2	132.2	132.2	132.2	132.2	132.2	134.7	137.2	145.6	26
321.2	321.2	321.2	321.2	321.2	321.2	321.2	321.2	321.2	321.2	321.2	321.2	321.2	27
125.2	125.2	125.2	125.2	125.2	125.2	125.2	125.2	125.2	125.2	125.2	125.2	125.2	28
204.6	233.9	233.9	209.9	209.9	204.3	204.3	204.3	204.3	193.2	193.2	182.1	182.1	29
219.0	232.3	232.3	232.1	223.3	222.8	221.3	221.3	221.5	209.3	209.3	201.4	201.4	30
295.8	295.2	295.2	295.2	295.2	295.2	295.2	295.2	295.2	295.2	295.2	319.0	278.1	31
246.0	264.4	264.4	247.5	247.5	247.5	247.5	247.5	247.5	247.5	230.5	230.5	230.5	32
147.3	135.2	135.2	135.2	135.2	135.2	135.2	135.2	135.2	167.1	180.4	175.5	175.5	33

1. ARTICLES OF FARM ORIGIN—(B) ANIMAL

1924	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
125.3	131.2	129.0	118.1	114.5	111.4	112.8	113.8	121.8	122.2	129.6	132.9	140.8	1
99.0	92.7	93.4	93.1	93.9	98.0	98.7	100.0	110.4	104.6	106.6	106.1	104.4	2
226.9	254.7	229.6	231.5	219.9	219.9	219.9	219.9	219.9	219.9	208.4	218.0	262.4	3
75.4	70.4	74.9	69.3	64.4	65.0	64.4	64.4	87.1	87.1	84.8	88.5	94.7	4
121.9	119.2	117.6	119.0	118.8	121.5	122.6	122.2	127.7	127.4	123.6	115.9	127.7	5
136.5	134.5	134.5	134.5	161.4	161.4	134.5	121.0	121.0	134.5	134.5	134.5	134.5	6
134.5	152.0	152.0	152.0	146.1	121.2	120.7	120.7	122.6	122.6	130.7	136.6	136.6	7
145.7	169.2	159.6	103.2	90.3	92.2	100.0	105.5	121.0	126.0	159.4	183.2	198.5	8
164.7	212.9	205.0	174.3	162.4	151.7	135.7	137.1	158.7	159.7	154.4	163.7	162.4	9
199.9	187.8	187.8	187.8	187.8	190.5	190.5	194.6	195.9	202.7	215.0	215.0	244.9	10
133.3	144.4	143.6	138.2	126.1	123.0	125.6	127.1	131.5	133.4	134.0	136.0	136.4	11
118.2	123.3	115.2	106.7	107.5	107.9	105.0	106.6	125.7	128.7	130.1	130.9	130.9	12
125.2	125.8	127.8	129.2	127.0	126.2	125.6	125.6	121.3	121.7	123.2	123.9	124.8	13
109.6	113.3	108.4	108.4	108.4	103.4	108.4	108.4	108.4	108.4	113.3	113.3	113.3	14
123.1	122.6	121.3	118.7	118.4	119.2	118.0	122.0	132.1	124.1	119.2	129.2	132.1	15
138.4	158.9	158.3	149.5	127.9	121.7	127.1	128.0	131.4	137.9	140.7	139.9	139.1	16
150.2	150.0	150.0	150.0	130.0	130.0	156.0	156.0	156.0	156.0	156.0	156.0	156.0	17
209.7	234.0	234.0	226.0	215.1	215.1	196.9	199.1	199.1	199.1	199.1	199.1	199.1	18
231.8	233.0	231.3	233.0	233.0	233.0	233.0	231.3	231.3	231.3	230.4	230.4	230.4	19
101.5	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	104.9	104.9	104.9	104.9	20

TABLE No. VIII—INDEX NUMBERS OF GROUPS OF COMMODITIES,
1913 to 1924—Concluded

(Classified According to Origin)

I. ARTICLES OF FARM ORIGIN (C) CANADIAN FARM PRODUCTS

	Commodity	1914	1915	1916	1917	1918	1919	1920	1921	1922	1923
1	(1) Field, (grains, etc.).....	115.1	136.4	156.9	238.2	234.1	252.7	295.3	177.9	144.3	130.0
2	(2) Animal.....	102.9	103.1	120.2	155.2	174.9	197.9	194.6	140.8	128.6	123.5
3	(3) Total.....	110.6	124.1	143.4	207.7	212.3	232.5	258.2	164.2	138.5	127.6

2. ARTICLES OF MARINE ORIGIN

1	(a) Raw material.....	91.5	92.4	102.4	126.5	151.4	162.4	169.9	116.4	114.7	126.5
2	Fish, fresh.....	91.5	92.4	102.4	126.5	151.4	162.4	169.9	116.4	114.7	126.5
3	(c) Fully or chiefly manufactured articles.....	100.9	102.5	108.4	139.8	178.5	181.8	174.6	149.7	150.7	130.9
4	Dried and prepared fish.....	106.0	107.2	114.8	156.6	212.9	206.0	163.7	114.7	119.5	95.0
5	Canned fish.....	97.0	98.9	103.6	126.9	152.2	163.2	182.9	176.5	174.7	158.5

3. ARTICLES OF FOREST ORIGIN

1	(a) Raw or partly manufactured articles.....	92.2	85.2	99.0	119.5	133.3	166.3	234.2	184.3	158.3	168.8
2	Lumber and timber.....	91.1	84.3	92.3	110.7	130.4	163.8	206.4	180.0	160.3	166.3
3	Pulp, chemical and mechanical.....	100.4	92.5	150.3	187.0	155.5	185.6	448.3	217.3	142.7	188.0
4	(b) Fully or chiefly manufactured articles.....	102.8	101.6	104.5	134.1	164.1	193.1	271.2	275.4	199.1	208.6
5	Newsprint paper, rolls.....	102.8	101.6	103.9	134.2	158.4	184.0	266.7	272.3	189.9	200.0
6	Furniture.....	102.8	104.7	107.3	145.0	189.1	245.3	323.4	249.4	220.5	226.4
7	Matches.....	104.0	100.0	112.0	129.0	243.0	315.0	324.5	330.0	331.2	332.4

4. ARTICLES OF MINERAL ORIGIN

1	(a) Raw or partly manufactured articles.....	96.2	106.8	130.1	155.1	162.1	164.4	195.5	174.1	161.4	164.7
2	Iron ore.....	84.3	83.1	101.2	137.3	144.6	154.2	169.5	161.4	143.4	146.4
3	Scrap iron.....	108.4	99.1	150.0	221.0	279.0	144.1	191.2	117.9	101.0	135.3
4	Smelted products.....	93.4	121.2	192.3	258.2	235.5	206.0	292.3	175.4	158.3	171.9
5	Coal and its products.....	98.5	98.2	103.6	129.2	151.0	176.6	213.0	236.9	214.6	218.3
6	Aluminium.....	77.7	137.3	251.8	215.8	139.5	134.6	138.3	108.4	81.6	96.3
7	Antimony.....	113.3	371.3	321.3	263.1	163.6	109.3	112.7	69.5	72.2	90.6
8	Electrolytic copper.....	86.0	121.4	196.0	201.1	170.7	134.8	137.4	103.9	102.0	108.3
9	Lead.....	85.9	123.3	182.2	239.4	196.4	139.9	190.0	122.9	133.2	153.2
10	Silver.....	94.7	84.0	109.8	137.4	165.0	186.1	175.9	106.4	114.1	109.5
11	Tin ingots.....	81.6	88.0	98.7	133.4	207.3	124.8	130.5	81.1	78.1	102.1
12	Spelter.....	91.4	265.0	254.7	168.8	152.6	147.3	175.0	117.7	127.6	144.8
13	Nickel ingots.....	100.0	100.0	92.1	92.1	92.1	92.1	92.1	78.9	78.9	65.8
14	Miscellaneous non-metallic minerals.....	102.7	103.0	106.7	129.7	160.6	178.2	200.1	208.7	188.2	168.3
15	(b) Fully or chiefly manufactured articles.....	95.0	101.3	122.8	160.3	173.7	171.6	201.0	173.8	153.4	151.5
16	Cast iron pipe.....	98.5	113.4	134.3	194.0	238.8	230.1	302.0	228.9	177.9	190.3
17	Hardware.....	96.9	103.9	161.8	226.4	240.9	222.7	264.1	220.7	175.2	187.6
18	Rolling mill products.....	98.8	103.9	139.5	214.0	218.6	197.8	224.4	181.5	146.2	162.1
19	Tools and hand implements.....	98.2	96.9	115.2	161.1	201.8	214.4	263.0	245.7	196.7	212.6
20	Wire.....	98.3	108.9	154.2	212.5	232.0	242.1	264.6	228.3	179.4	187.8
21	Miscellaneous iron and steel products.....	98.5	104.7	126.0	163.7	200.6	205.9	217.7	206.9	169.5	172.5
22	Brass sheets.....	162.5	154.2	245.8	222.9	207.3	205.8	220.8	176.8	147.5	129.2
23	Copper products.....	87.7	113.0	187.0	204.3	179.8	142.9	147.4	103.2	100.1	109.2
24	Lead pipe.....	116.2	139.2	204.5	270.9	236.7	203.1	248.7	191.0	192.8	216.1
25	Zinc sheets.....	113.9	271.2	323.9	312.0	257.6	174.8	196.5	154.0	135.4	153.4
26	Solder.....	82.6	89.7	102.0	137.2	186.9	120.9	133.3	82.4	81.8	102.0
27	Clay products.....	83.4	77.9	83.2	107.1	105.2	121.5	157.5	156.4	157.0	160.5
28	Pottery.....	100.8	122.0	208.4	229.5	252.3	344.7	504.4	473.9	391.0	309.9
29	Coke.....	88.3	87.9	91.2	118.3	136.9	164.6	184.9	206.7	206.7	206.7
30	Glass products.....	102.9	143.3	156.6	205.6	330.8	369.2	446.8	181.5	158.6	163.8
31	Petroleum and its products.....	85.9	93.9	93.9	114.4	123.7	128.1	157.8	139.2	129.2	107.6
32	Lime, plaster and cement.....	100.0	99.9	126.6	140.5	162.5	165.5	193.1	198.0	176.7	159.6
33	Coal tar.....	100.0	100.0	100.0	100.0	136.0	162.5	185.5	212.5	212.5	220.3
34	Paints, pigments, etc.....	101.7	114.6	156.5	200.2	207.8	207.5	248.2	185.6	166.1	176.7
35	Soap.....	100.0	100.0	100.0	129.4	173.4	192.7	231.9	176.2	158.4	157.9
36	Miscellaneous inorganic chemicals.....	104.4	111.1	120.3	148.3	173.7	173.0	194.9	197.9	170.9	158.6
37	Sulphuric acid.....	111.5	126.9	142.3	180.8	219.2	190.4	206.1	194.5	180.8	180.8

TABLE IX.—PRICES AND INDEX NUMBERS OF A FAMILY BUDGET OF STAPLE FOODS, FUEL AND LIGHTING AND RENT IN SIXTY CITIES IN CANADA

Dominion Average 1913=100

	Commodities	Quantity	1913	1914	1915	1916	1917	1918	1919	1920	1921	1922	1923
1	Beef, sirloin steak.....	1 lb.	0-222	0-244	0-238	0-252	0-301	0-364	0-374	0-389	0-332	0-292	0-283
2	Beef, chuck roast.....	1 "	0-148	0-168	0-164	0-170	0-207	0-260	0-257	0-251	0-197	0-162	0-152
3	Veal, roast.....	1 "	0-157	0-173	0-175	0-187	0-227	0-272	0-270	0-274	0-226	0-188	0-182
4	Mutton, roast.....	1 "	0-191	0-208	0-209	0-233	0-281	0-347	0-348	0-354	0-292	0-273	0-277
5	Pork, roast, fresh.....	1 "	0-195	0-202	0-192	0-220	0-296	0-364	0-384	0-397	0-328	0-295	0-264
6	Pork salt, mess.....	1 "	0-176	0-186	0-177	0-194	0-268	0-340	0-359	0-362	0-309	0-265	0-252
7	Bacon, breakfast.....	1 "	0-247	0-259	0-256	0-288	0-385	0-494	0-579	0-559	0-497	0-412	0-394
8	Lard, pure leaf.....	1 "	0-192	0-186	0-178	0-202	0-297	0-359	0-392	0-380	0-239	0-221	0-231
9	Eggs, fresh.....	1 doz.	0-337	0-334	0-327	0-380	0-489	0-565	0-621	0-709	0-529	0-447	0-442
10	Eggs, storage.....	1 "	0-281	0-320	0-286	0-327	0-424	0-489	0-544	0-608	0-479	0-390	0-370
11	Milk.....	1 qt.	0-086	0-090	0-088	0-088	0-104	0-123	0-138	0-151	0-139	0-121	0-117
12	Butter, dairy.....	1 lb.	0-292	0-286	0-310	0-344	0-432	0-485	0-564	0-631	0-447	0-378	0-399
13	Butter, creamery.....	1 "	0-339	0-337	0-354	0-385	0-480	0-538	0-630	0-696	0-519	0-440	0-451
14	Cheese, old.....	1 "	0-205	0-214	0-237	0-260	0-330	0-333	0-383	0-406	0-369	0-303	0-326
15	Cheese, new.....	1 "	0-191	0-198	0-216	0-242	0-304	0-310	0-361	0-383	0-335	0-279	0-326
16	Bread, plain white.....	1 "	0-041	0-043	0-047	0-050	0-070	0-078	0-079	0-093	0-081	0-069	0-067
17	Flour, family.....	1 "	0-032	0-035	0-040	0-042	0-064	0-068	0-067	0-079	0-062	0-047	0-044
18	Rolled oats.....	1 "	0-044	0-045	0-051	0-049	0-061	0-079	0-077	0-084	0-063	0-056	0-055
19	Rice, good medium.....	1 "	0-057	0-061	0-056	0-066	0-081	0-114	0-130	0-164	0-108	0-098	0-104
20	Beans, handpicked.....	1 qt.	0-062	0-062	0-075	0-098	0-149	0-168	0-122	0-117	0-091	0-087	0-087
21	Apples, evaporated.....	1 "	0-120	0-128	0-119	0-134	0-156	0-223	0-242	0-286	0-221	0-234	0-200
22	Prunes, medium.....	1 "	0-119	0-126	0-126	0-131	0-154	0-180	0-219	0-270	0-198	0-193	0-185
23	Sugar, granulated.....	1 "	0-059	0-064	0-080	0-090	0-100	0-113	0-123	0-197	0-114	0-097	0-117
24	Sugar, yellow.....	1 "	0-055	0-059	0-072	0-083	0-093	0-105	0-115	0-185	0-109	0-082	0-112
25	Tea, black.....	1 "	0-356	0-376	0-376	0-396	0-460	0-572	0-628	0-644	0-556	0-560	0-656
26	Tea, green.....	1 "	0-372	0-384	0-360	0-408	0-452	0-548	0-624	0-672	0-608	0-602	0-656
27	Coffee.....	1 "	0-376	0-432	0-360	0-396	0-404	0-436	0-524	0-608	0-560	0-535	0-539
28	Potatoes.....	1 pk.	0-180	0-205	0-169	0-294	0-446	0-346	0-359	0-658	0-283	0-235	0-252
29	Vinegar, white wine.....	1 pt.	0-064	0-064	0-064	0-064	0-064	0-072	0-072	0-080	0-080	0-078	0-075
30	All Foods—Weighted—Total.....		7-337	7-731	7-866	8-793	11-42	13-01	13-88	15-99	12-10	10-394	10-525
31	All Foods—Index numbers.....		100-0	105-4	107-2	119-8	155-6	177-3	189-2	217-9	164-9	141-7	143-5
32	Starch, laundry.....	1 lb.	0-096	0-096	0-096	0-099	0-120	0-141	0-144	0-144	0-138	0-122	0-122
33	Coal, anthracite.....	1 ton	8-80	8-64	8-43	7-36	10-72	11-98	12-86	17-04	18-18	17-713	17-989
34	Coal, bituminous.....	1 "	6-19	6-10	5-89	6-30	8-43	9-54	10-003	12-38	12-70	11-436	11-555
35	Wood, hard, best.....	1 cd.	6-80	6-80	5-89	6-86	8-46	11-30	12-34	13-09	13-79	12-564	12-764
36	Wood, soft.....	1 "	4-90	5-01	4-93	4-93	6-22	8-35	9-12	10-14	10-26	9-380	9-512
37	Coal oil.....	1 gal.	0-237	0-236	0-233	0-230	0-250	0-273	0-287	0-365	0-354	0-313	0-307
38	Fuel and Lighting—Weighted total.....		1-91	1-895	1-824	1-923	2-365	2-85	3-06	3-66	3-79	3-506	3-547
39	Index numbers.....		100-0	99-2	95-5	100-7	123-8	149-2	160-2	191-6	198-4	183-6	185-7
40	Rent per month.....		19-00	19-00	16-49	16-14	17-28	18-88	20-80	24-80	27-08	27-74	27-86
41	Index numbers.....		100-0	100-0	86-8	84-9	90-9	99-4	109-5	130-5	142-5	146-0	146-6
42	Weighted total.....		14-024	14-408	13-844	14-784	18-145	20-637	22-169	25-908	22-706	20-877	21-068
43	Index numbers.....		100-0	102-7	98-7	105-4	129-4	147-2	158-1	184-7	161-9	148-9	150-2

TABLE IX.—PRICES AND INDEX NUMBERS OF A FAMILY BUDGET OF STAPLE FOODS, FUEL AND LIGHTING AND RENT IN SIXTY CITIES IN CANADA—Continued

Dominion Average 1913=100

1924	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
0-280	0-270	0-271	0-272	0-277	0-284	0-293	0-297	0-295	0-293	0-278	0-269	0-262	1
0-148	0-147	0-147	0-145	0-148	0-151	0-156	0-156	0-154	0-150	0-146	0-142	0-138	2
0-179	0-186	0-186	0-183	0-180	0-173	0-178	0-178	0-178	0-178	0-178	0-177	0-172	3
0-278	0-269	0-270	0-274	0-278	0-283	0-291	0-285	0-282	0-282	0-277	0-276	0-267	4
0-240	0-241	0-237	0-231	0-231	0-232	0-234	0-236	0-243	0-257	0-251	0-246	0-238	5
0-231	0-238	0-240	0-233	0-228	0-224	0-225	0-226	0-226	0-234	0-233	0-231	0-229	6
0-337	0-370	0-361	0-349	0-336	0-321	0-321	0-314	0-321	0-337	0-339	0-338	0-331	7
0-220	0-230	0-225	0-218	0-214	0-208	0-206	0-206	0-210	0-226	0-228	0-232	0-233	8
0-439	0-613	0-567	0-477	0-324	0-295	0-300	0-318	0-348	0-395	0-457	0-541	0-633	9
0-368	0-469	0-452	0-403	0-280	0-258	0-267	0-276	0-310	0-346	0-398	0-456	0-500	10
0-121	0-124	0-125	0-124	0-122	0-119	0-119	0-119	0-118	0-119	0-119	0-121	0-122	11
0-387	0-427	0-435	0-435	0-412	0-361	0-342	0-344	0-350	0-368	0-387	0-393	0-391	12
0-435	0-482	0-491	0-491	0-461	0-400	0-385	0-393	0-401	0-419	0-428	0-435	0-437	13
0-301	0-332	0-330	0-322	0-314	0-300	0-291	0-284	0-286	0-288	0-291	0-289	0-289	14
0-301	0-332	0-330	0-322	0-314	0-300	0-291	0-284	0-286	0-288	0-291	0-289	0-289	15
0-069	0-067	0-067	0-067	0-067	0-067	0-067	0-067	0-069	0-071	0-071	0-073	0-074	16
0-045	0-042	0-042	0-042	0-041	0-041	0-041	0-043	0-046	0-049	0-049	0-051	0-052	17
0-056	0-055	0-055	0-054	0-054	0-054	0-054	0-054	0-055	0-056	0-057	0-060	0-061	18
0-105	0-104	0-105	0-105	0-104	0-105	0-104	0-104	0-106	0-105	0-105	0-105	0-108	19
0-084	0-087	0-087	0-085	0-084	0-084	0-084	0-083	0-084	0-083	0-084	0-084	0-084	20
0-194	0-186	0-189	0-189	0-189	0-194	0-195	0-195	0-201	0-192	0-196	0-197	0-199	21
0-160	0-170	0-167	0-163	0-159	0-160	0-162	0-159	0-160	0-159	0-156	0-156	0-154	22
0-109	0-121	0-119	0-121	0-119	0-116	0-106	0-102	0-101	0-101	0-103	0-099	0-096	23
0-104	0-116	0-114	0-116	0-114	0-111	0-102	0-098	0-096	0-096	0-098	0-095	0-091	24
0-700	0-688	0-696	0-696	0-696	0-696	0-696	0-696	0-720	0-700	0-696	0-704	0-701	25
0-700	0-688	0-696	0-696	0-696	0-696	0-696	0-696	0-720	0-700	0-696	0-704	0-700	26
0-550	0-536	0-544	0-544	0-552	0-548	0-544	0-544	0-556	0-552	0-556	0-556	0-572	27
0-270	0-239	0-252	0-269	0-270	0-280	0-280	0-320	0-373	0-288	0-233	0-215	0-222	28
0-080	0-080	0-080	0-080	0-080	0-080	0-080	0-080	0-080	0-080	0-080	0-080	0-080	29
10-313	10-78	10-75	10-58	10-16	9-89	9-86	9-91	10-19	10-28	10-31	10-46	10-58	30
140-6	146-9	146-5	144-2	138-5	134-8	134-4	135-1	138-9	140-1	140-5	142-6	144-2	31
0-122	0-123	0-123	0-120	0-123	0-123	0-123	0-123	0-123	0-123	0-123	0-123	1-123	32
17-052	17-840	17-744	17-712	17-408	16-928	16-768	16-736	16-688	16-784	16-592	17-620	16-704	33
10-707	11-296	11-200	11-072	10-880	10-624	10-544	10-560	10-544	10-496	10-496	10-432	10-336	34
12-485	12-640	12-544	12-512	12-480	12-336	12-448	12-512	12-496	12-432	12-416	12-432	12-576	35
9-209	9-248	9-200	9-200	9-200	9-152	9-232	9-200	9-168	9-168	9-344	9-216	9-184	36
0-306	0-301	0-303	0-306	0-309	0-307	0-308	0-308	0-309	0-309	0-308	0-304	0-304	37
3-396	3-49	3-47	3-46	3-43	3-38	3-37	3-37	3-37	3-36	3-35	3-35	3-35	38
177-8	182-7	181-7	181-2	179-6	177-0	176-4	176-4	176-4	175-9	175-4	175-4	175-4	39
27-79	27-68	27-68	27-68	27-80	27-72	27-80	27-92	27-88	27-88	27-88	27-84	27-72	40
146-3	145-7	145-7	145-7	146-3	145-9	146-3	146-9	146-7	146-7	146-7	146-5	145-9	41
20-693	21-23	21-18	21-00	20-58	20-20	20-22	20-30	20-57	20-65	20-67	20-81	20-90	42
147-6	151-4	151-0	149-7	146-7	144-0	144-2	144-8	146-7	147-2	147-4	148-4	149-0	43

TABLE X.—INDEX NUMBERS OF A FAMILY BUDGET OF STAPLE FOODS, FUEL AND LIGHTING, AND RENT, BY PROVINCES IN CANADA

Dominion Average 1913=100

STAPLE FOODS												
	Province	1913	1914	1915	1916	1917	1918	1919	1920	1921	1922	1923
1	Nova Scotia.....	99.3	101.9	106.7	118.7	155.3	178.8	193.7	221.0	169.3	143.6	148.8
2	Prince Edward Island.....	86.4	91.2	90.2	103.2	133.4	156.4	166.6	193.4	152.2	129.5	130.0
3	New Brunswick.....	96.0	101.4	104.7	118.6	152.9	175.8	185.3	214.1	167.1	142.5	146.6
4	Quebec.....	93.6	97.6	100.7	115.5	151.9	172.3	179.9	206.7	158.0	135.2	137.0
5	Ontario.....	98.2	101.9	104.6	120.5	158.1	177.8	188.6	225.2	170.4	140.4	142.7
6	Manitoba.....	107.3	111.1	110.0	118.3	146.8	171.0	188.3	220.2	162.6	137.3	136.4
7	Saskatchewan.....	112.4	113.5	113.1	120.8	151.4	177.0	192.7	215.6	164.7	138.6	141.1
8	Alberta.....	113.5	112.7	111.9	119.8	157.4	180.0	191.3	218.0	163.6	137.4	138.2
9	British Columbia.....	124.4	123.1	118.6	127.9	161.2	186.5	202.4	232.0	180.2	157.6	155.5

FUEL AND LIGHTING												
1	Nova Scotia.....	80.1	82.4	81.6	87.8	112.9	130.3	143.3	170.6	194.0	161.7	163.8
2	Prince Edward Island.....	77.2	78.9	79.2	87.8	119.0	146.4	158.1	181.8	193.9	174.6	196.6
3	New Brunswick.....	88.0	92.5	92.4	100.4	122.7	145.3	161.8	185.3	198.1	173.1	174.8
4	Quebec.....	93.7	94.3	92.8	95.2	134.0	157.6	156.5	195.0	197.6	183.1	183.8
5	Ontario.....	95.2	94.6	93.5	97.4	123.7	157.4	165.9	198.5	203.1	190.2	194.1
6	Manitoba.....	122.6	124.0	121.0	123.8	141.7	158.4	174.1	206.3	221.4	194.5	203.9
7	Saskatchewan.....	139.2	136.7	124.5	129.0	142.6	159.4	178.8	210.3	216.5	205.8	201.7
8	Alberta.....	86.6	89.6	89.0	91.0	92.0	101.3	119.5	161.6	140.4	129.7	134.8
9	British Columbia.....	117.8	123.5	102.3	107.5	121.9	135.8	150.4	182.6	184.5	166.0	156.1

RENT												
1	Nova Scotia.....	81.3	88.1	85.9	85.9	87.5	93.2	100.5	107.7	122.9	123.3	117.7
2	Prince Edward Island.....	36.2	36.2	36.2	43.5	46.6	55.9	70.3	84.5	95.3	117.4	121.7
3	New Brunswick.....	63.7	70.4	71.5	72.2	76.1	85.0	99.2	119.8	128.1	131.1	138.7
4	Quebec.....	73.0	73.0	73.7	78.5	80.2	77.2	75.7	93.0	106.2	113.4	118.0
5	Ontario.....	84.9	88.2	79.8	79.2	90.1	98.4	110.7	154.8	147.2	152.6	151.7
6	Manitoba.....	152.7	137.8	102.3	100.9	109.7	117.6	121.1	159.6	181.2	181.2	181.2
7	Saskatchewan.....	198.2	159.1	114.3	106.5	110.8	128.2	157.8	178.1	180.8	182.5	184.5
8	Alberta.....	156.8	145.5	114.9	106.8	111.3	120.6	134.6	154.7	158.5	161.2	157.7
9	British Columbia.....	106.1	106.4	85.2	81.8	83.3	100.8	108.0	119.3	132.0	132.1	132.1

GRAND TOTAL												
1	Nova Scotia.....	90.6	94.5	96.2	103.3	126.3	142.9	154.9	175.3	154.7	139.1	140.1
2	Prince Edward Island.....	68.0	70.8	70.3	80.7	101.7	120.6	132.5	154.5	138.3	131.5	136.2
3	New Brunswick.....	83.8	89.0	91.7	100.2	122.5	140.5	152.6	177.8	157.9	143.0	147.7
4	Quebec.....	86.5	88.7	90.3	100.0	124.9	137.7	140.9	166.0	145.6	134.3	136.7
5	Ontario.....	93.2	96.2	94.6	103.2	130.0	147.7	158.7	187.1	163.5	151.4	152.5
6	Manitoba.....	124.9	122.0	108.9	113.0	133.2	151.0	163.3	197.4	176.8	160.1	160.7
7	Saskatchewan.....	145.5	132.3	115.1	117.1	136.3	157.8	178.9	202.1	177.2	162.8	163.9
8	Alberta.....	124.7	120.8	109.8	111.5	132.8	149.0	162.1	188.6	158.7	144.5	144.1
9	British Columbia.....	117.2	117.4	104.9	109.3	129.1	150.2	162.9	186.6	164.1	150.0	147.2

PRICES IN OTHER COUNTRIES

Index numbers of wholesale prices in other countries will be found in table XI. An analysis of these tables will reveal the following points:

Inflation of foreign currencies has practically disappeared and price movements have reached a state of comparative stability.

The most characteristic movement of prices in 1924 was an upward tendency early in the year, then a recession and in the last three or four months an upward trend. Such was the general course of prices in Canada, Great Britain, United States, Germany, Holland, Norway, Sweden, Denmark, Italy, Finland, Czechoslovakia, South Africa, Egypt, China (Shanghai) and India (Calcutta).

With the exception of only about half a dozen countries, prices registered a higher level at the end of the year than at the beginning.

In Switzerland, Russia and Australia the movement throughout the year was on the whole to lower levels. Prices in France were unstable showing no definite drift largely owing to exchange conditions. The Belgian Index also showed fluctuations, but the trend was in the main downward.

The higher level of prices at the end of the year was due in most cases to the rise in the prices of foodstuffs combined with better purchasing power and a more hopeful business outlook in Europe.

During 1924 business was depressed in the United States for several months. In Britain conditions were on the whole slightly better. French industries were very busy. Germany suffered a severe relapse but was recovering at the end of the year. Russia showed some improvement.

PRICES IN UNITED STATES IN 1924

The year 1924 in the United States was for the most part characterized by depression in many industries. At the commencement there was a good deal of optimism and business was looking forward to a prosperous year, but with March came a decided check and the wheels of industry moved with much diminished speed until July. General production declined 3% in March, 2% in April and 10% in May. The chief exceptions were the building and textile industries, the former of which was prosperous throughout the whole year, while the latter was in a depressed condition during the first nine or ten months, but showed improvement at the end of the year. Commencing with July there was a clearly defined recovery. Several events were responsible for the improvement. The chief of these was the fortunate conjuncture of huge grain crops in the United States and a world shortage. The result was a liquidation of long outstanding frozen credits, increased purchasing power for the farmer and a closer approximation to parity between prices for manufactured and agricultural goods and the growth of a domestic demand which speeded up industry. It has apparently put an end, for the time being at any rate, to legislation in aid of the farmer engineered by the farm block, which was the cause of much unrest and controversy. Political influences were felt in the election of strong governments in Britain and the United States. The election influence in the United States was seen in a veritable orgy of speculation on the stock exchange. In Europe the operation of the Dawes Scheme produced a more hopeful outlook, and the flotation under it of a huge loan for Germany led to further strengthening of her currency situation and to purchase of food and raw materials which directly and indirectly stimulated business in the United States and other countries.

Credit conditions during the year were favourable to business expansion. In January the rate for call money was 5¾%, in March it was 2½% and in June it dropped as low as 2%. The rate on bank acceptances in the summer was the lowest on record, falling below London rates.

Exports were higher than in 1923 due to the influence of large shipments of cotton and foods. Imports were lower because of the smaller quantities of raw materials being consumed in industry during the dull period.

The index number of wholesale prices compiled by the United States Bureau of Labour Statistics shows a rise from 151 in January to 152 in February. Commencing in March there

was a steady decline to 145 in June, but from that month it rose, with only a slight setback in September, until it had attained 157 in December. The groups which chiefly influenced this development were Farm Products and Foods. The index for the former group was 144 in January, 134 in June and 157 in December. For the Food Group it was 143 in January, 136 in June and 158 in December. Among farm products price rises were experienced for wheat, oats, barley, rye, buckwheat, rice and corn. In most cases large crops and good prices, because of world shortage, were coincident, but in the case of corn the rise in price was due to a short crop in the United States. The cotton crop on the other hand was unusually large and prices, while still high, were much lower than in 1923. In the Food Group rising prices for flour, bread, coffee and rice were important factors.

In the Cloths and Clothing Group the index was 200 in January. It dropped continuously, with the exception of a slight improvement in July and August, to 187 in September, after which, due to improved conditions at home and abroad and to rising wool prices, it turned upward and had attained 191 in December. The cotton, wool and silk industries all experienced dull years. In cottons the hand-to-mouth policy of purchases was continued by jobbers and retailers. Demand was not sufficient to keep mills active and by midsummer the mills were operating at about 65% of capacity. In the woollen industry the worsted section suffered most, due to the tendency of consumers to turn from the use of worsted to woollen cloths.

The Fuel and Lighting Index rose from 169 in January to 181 in March, declined steadily to 162 in October, then rose to 165 by December. The quieter industrial conditions were reflected in the coal industry which experienced a very dull year. The fall in oil and gasoline prices, which commenced early in the year and was not arrested until the end of it, also helps to account for the downward movement of the index in this group.

The index for Metals and Metal Products was 142 in January, rose to 144 in March, fell to 127 in October and recovered to 133 by December. 1924 started well for steel and automobile industries, but in March the buying demand in these industries, as in many others, fell off almost abruptly. Non-ferrous metals also were affected by the slump. Unfilled orders of the United States steel corporation during May, June and July fell to the lowest levels since 1914 and pig iron prices in July were at their lowest levels since the war. Steel production in the summer was at 40% of capacity but had risen to 85% by December. The production of automobiles established a record in March and then declined to the lowest figures since the end of 1922.

Building materials were 181 in January, 182 for the next three months, fell to 169 by July and August and recovered to 175.1 by December. The fall in the price level of this group does not reflect dullness in the industry. It may to some extent have been a contributory cause to its activity. Building in the first 10 months of 1924 showed an increase of 6% over 1923 which had itself been an exceptionally active year.

The Chemicals and Drugs index was 132 in January, 127 in July and 133 in December. Industrial chemicals reflected the business depression.

The index for House-furnishing goods was 176 in January, 171 from July to October and 172 in December, and the Miscellaneous Group 117 in January, 111 in June and 129 in December. Higher prices for hides, cattle-feed, rubber and fibres were influential in the rise of the index in the latter group during the last six months of the year.

PRICES IN GREAT BRITAIN IN 1924

It is not easy to state positively that 1924 showed better trade conditions in Great Britain, but informed opinion tends to the view that there was some improvement. Unemployment was less by about 100,000. Some important industries had a bad year, some held their own, others were prosperous. Among the latter may be mentioned the motor and electrical trades. Coal mining, iron and steel and shipbuilding declined, cotton and wool were slightly better taking them as a whole.

To some extent the uncertainty of the political situation in Great Britain was a retarding influence to industry. The policy of the Labour Government was an unknown factor at the beginning of the year and at the end, when fears in that quarter had been largely set at rest, the country had again to enter into the throes of an election. The event of the year which caused most optimism regarding the future was the acceptance of the Dawes proposals and the flotation of the loans in connection therewith. This set up an increased European purchasing power

which began at the end of the year to affect England. The rise in grain prices was expected to stimulate demand for British goods on the American Continent. Another factor in the situation which tended to develop optimism was the rise of the pound towards par.

British Trade Balance.—The year 1924 showed the largest adverse balance of visible trade since 1920. The excess of imports of merchandise and bullion was £341,000,000 in 1924 as against £203,000,000 in 1923, £171,000,000 in 1922, £343,000,000 in 1920 and £158,000,000 in 1913.

It has been pointed out in this connection that, as compared with pre-war figures, a larger balance is to be expected even if shipping and other services, creating invisible exports, were on a normal basis. But some special reasons have been advanced to explain the present adverse balance. Last year was exceptional on account of the increased importation of high priced foodstuffs due to world shortage, and also of the increased purchasing of such raw materials as cotton, for which the market became unexpectedly favourable. Account also has to be taken of the lag of from 3 to 9 months which ensues before raw materials are re-exported in the form of finished goods.

When invisible exports such as shipping income, overseas investments income, commissions and other services are considered, it is estimated by the Board of Trade that there was a favourable balance of £29,000,000 in 1924 as compared with one of £102,000,000 in 1923, £154,000,000 in 1922, £252,000,000 in 1920 and £181,000,000 in 1913.

The index number of wholesale prices published by the Board of Trade shows that prices were on a somewhat higher level in 1924 than in 1923. The range in 1923 was 154·7 to 163·4. In 1924 it was 162·6 to 170·1. The year commenced with the index number 165·4 which rose to 167·0 in February. Commencing with March there was a recession which lasted until July when the index was 162·6. An upward movement then commenced which reached 170·1 in December. The impetus of the more optimistic industrial outlook which prevailed at the end of 1923, continued into the beginning of 1924, but by March it was evident that conditions could not sustain the movement and industry slumped for several months. The year ended with the most hopeful outlook since 1920, due to more settled political conditions in Europe, increased purchasing power in several countries, greater currency stability, lower cotton prices, etc.

An examination of the Board of Trade index numbers by groups throws light upon the nature of the rise in the general index number. The index for all foods was 163·7 in January and 176·0 in December. For all articles other than foods it was 166·3 in January and 166·9 in December. The rise in foodstuffs was therefore the chief factor in the rise of general commodity prices. In the Food Group meats were 160·0 in January and 165·3 in December, Cereals 145·3 in January and 181·5 in December. Other foods were 185·8 in January and 180·8 in December. In this group decreases more or less offset increases. Sugar prices were on the decline. Butter was easier towards the end of the year, but the tendency of tea and coffee prices was upward. The rise in the food group is therefore due to the increase in the prices of wheat, flour, bread and other grains including rice.

Among the non-food groups Iron and Steel declined steadily from 148·9 in January to 136·1 in December. Other metals and minerals (this includes coal) were 143·3 in January and 153·7 in March, 139·2 in October and 141·8 in December. The cotton group shows many fluctuations, but over the whole year shows a definite downward trend. In January the index was 236·1 and in December 226·3. Other textiles were 180·4 in January and 214·7 in December. The great increase here was due to wool prices. The miscellaneous group rose from 156·9 in January to 162·9 in December.

Cotton.—Since the cotton industry in England is accountable for $\frac{1}{4}$ to $\frac{1}{3}$ of her exports, and, since the prosperity of England is dependent so largely upon her exports, the condition of this industry is of vital importance. It is, therefore, encouraging that the cotton trade was somewhat improved. Though there were decreases in some lines of cotton goods there were increases in more. It is claimed that the agreement among spinners to curtail the number of working hours in the American cotton section helped to put the industry on a more profitable basis.

As compared with 1913 the cotton industry in Britain is still in a serious condition. It has been estimated that only 4 yards of cotton cloth are now exported for 7 yards in 1913 and 2 pounds of yarn against 3 pounds. Present exports are about 60% of pre-war. 10% of cotton operatives are unemployed and many more are on short-time and, whilst the British industry is

slack, those in some competitive countries are extremely busy. There are general causes for these conditions some of them of a temporary nature others perhaps permanent. They may be enumerated as follows:—

1. The higher price of British goods, due to labour costs, depreciated currencies leading to adverse exchange rates, and to better quality of goods.
2. The reduced purchasing power among customer countries.
3. Natural advantages possessed by developing competitors.

Britain's chief competitors for export markets are Japan, Italy and the United States, but in addition there is the growing competition of domestic industry in various lands.

There was a considerable recovery in 1924 of the export of piece goods to India, this trade being 14% greater than in 1923. Though relatively to 1913 the figures are still about 50% lower, the outlook is more hopeful. The surplus stocks of piece goods which have remained in India since the slump of 1920, have disappeared and certain stocks of Indian Goods in European markets have also been absorbed. This bespeaks better trade for both countries. India's purchasing power has been augmented by good prices for some of her crops such as jute, tea and rice.

Local cotton mills in India are the chief competitors of British goods. These turn out coarse cloth which is displacing better quality British goods. It is purely a matter of price. If the cost of British goods can be lowered or the purchasing power of the citizen of India raised, then British goods can be expected to regain some of the lost ground. In addition there is the competition of Japan and Italy, the former in grey goods, the latter in dyed goods. Here again the superiority is not one of quality but of ability to sell a poorer cloth at a price which can be paid. Lower labour costs and exchange rates favour competitors in this case.

Britain still holds about 90% of India's trade in imported piece goods, but the imports from competitors have been increasing. Prior to the war she had practically a monopoly. Moreover, India imported in 1924 only 35% of her requirements whereas 60% was imported in 1914.

British exports of cotton piece goods to China increased by 24.3% over 1923 despite the troubled condition in that country. The increase in 1924 was very marked in bleached goods, but the trade in grey cloth has greatly diminished. Total Chinese imports are less than 50% of pre-war imports. Here again a reduced purchasing power has not been able to buy so many high priced English goods. Under these conditions domestic mills producing coarser cloth, have been flourishing and Japan has developed a considerable trade, particularly in grey cloth, but also in all classes of finished goods. It is estimated that Japan controls 50% of the spindles in China itself. In this market the Japanese have an advantage over all competitors, the advantage of propinquity and intimate knowledge of local customs, habits and tastes and language. There are the additional advantages at present of lower costs and favourable exchange.

Egypt took fewer cotton goods in 1924 than in 1923. Political conditions were partly responsible and the competition of Italian dyed goods and Japanese grey goods was severe. Belgium also competed in some lines.

In Europe, exchange and custom duty have made business difficult in France, Belgium, Italy and other countries. The system of export licenses impeded trade with Germany.

In America, exports increased to Brazil, but decreased to the Argentine. The favourable condition of the coffee market was doubtless instrumental in financing the import of cotton with the former. The competition of the United States and Italy in domestic coarse cloth was felt in South and Central America. Exports to North America were on the whole slightly less, due to generally depressed conditions.

Several factors have caused the British cotton industry to commence 1925 in a hopeful mood.

First, the world is developing more purchasing power, due in some countries to high priced crops which have removed in a large measure the disparity between the prices of agricultural and manufactured goods for the time being at any rate, and due in other countries to loans (e.g. the loan under the Dawes Scheme to Germany). The commercial treaty between Germany and Britain is expected to help the textile industry in the latter country.

Second, the large crop of American cotton has brought lower prices for raw material.

Third, the system of organized short-time has put the British industry on a more profitable basis.

Fourth, the more stable condition of currencies and the expectation of continued improvement in that direction.

On the other hand it may be pointed out that the rise in the dollar value of the British pound will remove an advantage British cottons have had in the market of Canada and the United States. The rise in the price of Egyptian cotton is also an obstacle, since British mills previously turned to the use of this variety as it was relatively cheaper than American.

The Woollen Industry.—Taking 1924 as a whole the woollen industry showed some gains over 1923 though there were many difficulties to be confronted. British exports of wool yarns and manufactures during the first eleven months of the year increased. Sales of woollen fabrics were 150,703,800 sq. yards in that period as compared with 135,294,000 during the corresponding period in 1923. China took 21,800,000 sq. yards in 1924 and 13,300,000 in 1923. Japan remained Britain's best customer taking 26,000,000 sq. yards in 1924 (11 months) and 22,000,000 in 1923. On the other hand the sale of British worsteds declined in the eleven months' period from 57,161,400 sq. yards in 1923 to 51,154,200 sq. yards in 1924. Those to China increased by 25%.

The industry was characterized by unevenness of condition. While some phases were prosperous others were in difficulties. Owing to the fact that consumers have been turning from the use of worsteds, which run about three times the value of woollen cloth, because of high priced botany wool, the worsted industry has had a hard time as compared with tweed and woollen cloth makers. Another characteristic of present demand is the preference for fancy as opposed to plain cloths such as plain serge, gabardine and coatings. The makers of plain cloths have therefore had a bad year. Owing to the rise in the price of raw wool, which took place particularly in the last part of 1924, and the difficulty of passing it on to consumers, dealers in raw wool and in semi-manufactured wools as a rule had a much more profitable year than makers of yarns and finished goods. In the spinning section spinners of botany wool were worse off than those who used crossbred. It is remarked in the trade that it pays well to buy and sell wool, but it does not pay to put any labour into it.

The increase in the export of yarns was in a large measure due to German takings. Germany is measuring up to her pre-war record of the biggest importer of this commodity. Germany also took over three times as much woollen cloth in 1924 as in 1923.

Keen competition for domestic trade in Britain has been experienced from France particularly in dress fabrics. Receipts of French woollen cloth were 30% larger than in 1923. The imports of foreign woollens were, however, below pre-war years.

The present position of the woollen industry in Britain is due to demand for cheaper goods and partly to a desire for fancy designs as opposed to plain ones. Export trade is hampered by exchange conditions, impoverished customers, tariffs, etc. The recent treaty with Germany is expected to remove some of the difficulties of trade with her, e.g., restriction on purchase of sterling involving import restrictions. Since Germany was Britain's best pre-war customer for wool and its products this development is viewed with much hope. The difficulty of passing higher prices of raw materials on to the consumer tends to place the industry in an uncertain position.

Coal.—The British coal industry in 1924 shows up badly as compared with 1923. Exports were smaller by 17,000,000 tons. The following table gives comparative figures which are of interest.

Coal Exports Exclusive of Bunkers.

1913.....	73,000,000 tons
1919.....	35,000,000 "
1920.....	25,000,000 "
1921.....	25,000,000 "
1922.....	64,000,000 "
1923.....	79,000,000 "
1924.....	62,000,000 "

A comparison with 1923 is unfair because conditions were very unusual in that year owing to the occupation of the Ruhr. Since the evacuation of that territory Germany is again supplying markets which in 1923 had to seek British supplies. In 1924 Britain exported to Germany, Holland, Belgium, France and Italy 34,000,000 tons. This compares with 54,500,000 in 1923 and

35,500,000 in 1913. Italy took 3,000,000 tons less than in 1913. To other markets than those mentioned Britain exported in 1923, 6,000,000 tons less than in 1922 and 16,000,000 tons less than in 1913, but in 1924 she recovered to the extent of 2,500,000 tons. Gains were made in Finland, Sweden, Norway, Denmark, Portugal, Canary Islands, Greece, Egypt, Algeria, Argentine and Malta.

The reasons for depression in the British coal industry are:

Firstly, financial and commercial conditions in foreign markets, instability of exchange, lack of purchasing power and unfavourable business. World trade in coal declined considerably in 1924, Germany being the only country to increase exports. The United States output declined by 80,000,000 tons.

Secondly, there has been a great advance in the use of fuel oil as a substitute for coal. This advance was characteristic of 1924. Hydro-electric power has been an increasingly important competitor in recent years.

Thirdly, the production of coal was stimulated during the war in many countries because of interference with or stoppage of the ordinary source of supply. National economy has also led to the development of native coal resources; Spain, Russia, Netherlands and Rumania are cases in point.

Fourthly, during 1924 German competition became intense with the resumption of mining in the Ruhr and German deliveries of reparation coal increased to France, Italy and Belgium.

Fifthly, the greatest reason of all seems to be in the higher costs of production which pertain to British mining. This is due largely to shorter working hours and smaller output per man and relatively high wages.

The existing wage agreement in the British coal industry has evoked much discussion. This agreement which was made in May, 1924, only runs until June 30, 1925, and it is claimed that the dissatisfaction of the present, combined with uncertainty as to the future, has had an unfavourable influence on the industry as a whole, both employers and employed. It necessitates to some extent organization for a crisis rather than for permanent development. It has been pointed out that forty years ago the output per man day in Britain was 25 cwt., now it is less than 18 cwt., in spite of improved mining appliances. Working hours have been reduced to 7 hours, the "ca'canny" system is blamed for bringing about the cessation of an economical multiple-shift system, and the minimum wage system for the undermining of a productive system of payment by result. A modification of wages, the repeal of the 7 hour day act and the general introduction of double shift work, have been stated to be essential if the industry is to recover its former status. The severity of future competition may be judged by the following facts: Recent mining developments in Germany have been so efficient that despite reduced coal areas she is expected to produce more coal than in pre-war times. German mine owners have secured a longer working day at reduced wages. They offer supplies for long periods at 10% below Welsh prices, more than offsetting superior quality. German miners are working from 9 to 10 hours per day at low wages. French coal areas, through the application of scientific machinery, are becoming more productive than in pre-war times.

Iron and Steel.—In 1923 the Ruhr difficulties had so affected French, Belgian and German conditions that the British iron and steel industry was given an impetus which carried it almost to pre-war levels. The evacuation of the Ruhr by France changed the situation and during 1924 strong continental competition caused the British industry to suffer a reaction from 1923 conditions. At the beginning of 1924, 190 blast furnaces were in operation in Britain but the number had been reduced to 173 by the end of the year. Pig iron production fell from 7,438,500 tons in 1923 to about 7,333,600 in 1924. The 1913 production was 10,260,000 tons. There was also a falling off in the production of iron and steel manufactures. The exports of the latter fell from 4,319,570 to 3,856,600 tons.

The competition of the continent, owing to lower costs of production there and to the exchange situation, were able to undersell British iron and steel in home markets. The lower continental costs were due, according to experts, partly to lower overhead charges. The French industry is reputed to have purchased the Lorraine works from the French government at a very modest figure. German industry in the Ruhr has been extended and improved by means of government assistance. Belgian works were rebuilt with government money. Wage costs are also substantially lower. Freight rates on the continent favour iron and steel. For the first time in history France produced in 1924 more pig iron than Great Britain.

Nevertheless the Iron and Steel Industry has recovered more than most from the post war depression. Pig iron and steel production is about 90% of production in the boom year 1920 and exports of iron and steel have been higher than in 1920 and about 80% of 1913 exports. Moreover, costs have been considerably reduced in this industry through lower wages and up-to-date equipment. Iron and steel prices are about 40% above pre-war level while living is about 80%. Severer competition is looked for by some and there is talk of subsidies and a protective tariff.

Ship Building.—The British ship-building industry experienced a bad year during 1924 although the statistics of tonnage launched, show more than twice as much in 1924 as in 1923. This was, however, due to the carryover from 1923, which was abnormally high owing to the boilermakers' strike in that year. Much of this would have been completed normally in 1923. At the end of 1924 the carryover was only 60,000 tons as compared with 164,000 tons in 1923. Tonnage commenced was slightly greater in 1924 than in 1923, but again the comparison is vitiated because if there had been no strike some of the 1924 tonnage might have been commenced in 1923. There was a marked decline during the last half of 1924.

The explanation given for the unsatisfactory conditions in this British industry are generally depressed conditions and higher costs than prevail in continental shipyards. Holland and France are important rivals and Italian shipbuilding orders are kept in Italy by the operation of the Steamship Subsidy Act.

PRICES IN FRANCE IN 1924

The industrial activity which commenced in France in 1922 showed no sign of abatement in 1924. Prosperity was general, there being no unemployment but rather a shortage of labour. One outstanding event of the year was the turning of an unfavourable balance of trade of 2,255,000,000 francs in 1923 into a favourable balance of 1,322,000,000 francs in 1924. Such an excess of exports over imports was without precedent.

The reasons for this extraordinary prosperity are various. In the first place the depreciated franc has given France a present advantage over some of her chief competitors. Moreover, the stabilization of currency in Germany has for the time being removed some competition from that quarter. The immense sums which France has spent in reconstruction have themselves been a source of great industrial activity. These sums have been spent in supplying the devastated areas with the most up-to-date equipment that skill and science can provide, thus leading to lower costs of production. The return of Alsace-Lorraine to France has of course given her an enlarged home market and, in addition, furnished her with ores, potash and oil and increased her manufacturing power by the acquisition of highly developed and varied textile and engineering industries.

The commercial counsellor of the British Embassy in Paris has recently described some of the prevailing conditions. In the devastated area the damaged or destroyed mines, which yielded 1,500 tons in January, 1919, yielded last May over 1,260,000 tons and the total output of the area is expected soon to exceed the pre-war figure. The industry has been made more efficient through better machinery and better utilization of by-products. France now produces 2,000,000 tons more of coke than in 1913. Her ore mining industry has recovered. The potash industry is making inroads on markets once held by Germany. The devastated woollen, cotton, jute and linen industries have been reconstructed and are very busy. Progress in agriculture is slower, but wheat and sugar beets are regaining their former productivity. In other regions the natural and artificial silk trade, the lace, hosiery, motor vehicle, watch, heavy chemical, dye-stuffs, porcelain and bauxite industries are all mentioned as being prosperous.

Railways in the devastated areas have been completely repaired, 21,000 of 23,000 destroyed factories restored, 606,000 out of 742,000 houses rebuilt and 2,970,000 out of 3,300,000 hectares of productive farm lands restored to cultivation.

Despite the commercial prosperity the French franc is the most unstable of great currencies and seems to be in a precarious condition. The cost of reconstruction has been met largely by the flotation of loans and though taxation is bringing in an increasing amount of revenue the budget has yet to be balanced. 1924 ended with a deficit of 4,000,000,000 francs and the relation between the internal and external value of the franc is becoming more embarrassing.

The index number of wholesale prices issued by *Statistique Générale* shows considerable fluctuations at the first of the year, but the fluctuations seem to reflect the unstable financial

and exchange situation rather than the prosperous state of industry. The index was 505 in January, 555 in February, 459 in April, after which it rose constantly, with the exception of August, to 518 in December. The index number computed by the United States Federal Reserve Board and converted to a gold basis commenced the year at 108, had risen to 137 by April, fell to 117 by July and finished the year at 123.

PRICES IN GERMANY IN 1924

The index number of wholesale prices computed by the German Federal Statistical Office showed three movements throughout the year. For the first four months prices were rising, being 117 in January and 124 in April. In the next three months the tendency was downward, 115 being reached in July. During the remainder of the year the movement was upward, 131 being attained in December.

These three movements coincide with the course of trade. With the introduction of the rentenmark in November 1923, the imposition of taxation for the purpose of balancing the budget and the consequent stabilization of prices, industry in Germany began to revive from the depression into which it had fallen as a result of the debauch of the currency. At the beginning of 1924 the textile industry became very active and the activity spread to other industries. A period of heavy buying and rising wages and prices was ultimately followed by inability to compete successfully in world markets. The trade balance was affected and in order to safeguard the exchange, credits in rentenmarks were restricted and the boom collapsed. In 1924 there were over 4,400 bankruptcies as compared with 263 in 1923. From January to November the value of exports was 5,800,000,000 gold marks and of imports over 8,000,000,000 gold marks.

The clearing up of the Ruhr situation, the improved political situation brought about by the Dawes scheme and the further advance in currency reform in the summer, by the introduction of the Reichsmark, gave another stimulus to industry which is reflected in the index numbers.

Conditions in Germany have improved to such an extent that it is confidently believed that the budget is under control. The currency is now on a gold basis and the Dawes scheme gives the best hope yet of permanent improvement.

PRICES IN RUSSIA IN 1924

Russian trade showed improvement throughout 1924. Since the establishment of a stable currency internal trade has steadily recovered. There was increased production in oil and textiles but a poor harvest. Exports of timber, butter, eggs, furs and fibres were greater. In short there were unmistakable indications of recovery but, relatively to pre-war, conditions are very backward. The "Gosplan" index of wholesale prices was 181 in January and 187 in February, fell to 150 in May but afterwards rose again and ended the year at 168.

EXCHANGE AND CURRENCY 1924

Closely allied with the question of prices are currency and exchange conditions. 1924 was characterized by a cessation of inflation and a consequent stabilization of currency, by the restoration of several monetary systems to a gold basis, and by the rise of several currencies to or near par.

Sterling rose to 473½ at New York in December, the highest value since the war-time peg was removed in 1919. Several causes contributed to this effect. An exodus of capital had followed the election of a labour government, but, as fear was allayed by the moderate policy of this government and, more particularly, after the overwhelming victory of the conservative party in the fall of 1924, giving assurance of stability, funds were brought back to England, thus creating a demand for sterling in New York and elsewhere. Owing to the low interest rates prevailing in New York, the lowest in a dozen years (The New York Federal Reserve Bank rediscount rate declined from 4½% to 3% while the English Bank rate was unchanged at 4%), funds were transferred to London for investment at more remunerative rates. The rise in American prices which took place, owing chiefly to high grain prices, also helped to diminish the difference in purchasing power parity between the two currencies.

The inception of the Dawes scheme, giving as it did a hope of better conditions in Europe, created psychological conditions favourable to a rise in sterling. It is expected that the upward

movement will be supported by an improved British trade balance. The election of governments opposed to radicalism in several countries was efficacious. The increasing participation of Americans in European investments also helped create a demand for sterling or had the effect of causing the offer of large amounts of dollars on the foreign market.

The volume of American imports has lately been larger relatively to 1913 than exports. There was also the influence of speculative purchase of sterling in the expectation of a return to par but this is not considered to have been of major importance.

The rise in value of the pound is all the more remarkable when the factors against it are considered. Owing to the partial failure of the European wheat crop, exports of that commodity were exceptionally heavy. The lower priced American cotton was also purchased in large quantities and a demand for dollars thus created. Moreover, 30,000,000 pounds sterling must be remitted annually to the United States for the debt. Not so much gold as in previous years was shipped to meet these payments because of the demand from India and from some European countries as a basis for their new currencies. For these reasons there was a strong demand for dollars but it was not sufficient to affect the influence making for higher sterling.

The French franc fluctuated considerably during the year. Its value in London ranged from 63½ to 120 to the pound sterling and at New York from 3.46 to 6.77½ cents. Both French and Belgian francs reached new low points in 1924. The franc was in an unsteady position at the end of 1923 due to heavy borrowings to meet reconstruction expenditures and costs of the Ruhr occupation. Weakness led to a speculative attack in February 1924 which depreciated its value 30% in a short period. Credit from London and New York and official intervention brought about a quick recovery. Later on the value again began to fall, official intervention and more credit being necessary at the end of the year. This resulted in stabilization for the time being at any rate. Efforts are being put forth to balance the budget but an increase in taxation receipts during 1924 of 2,000,000,000 francs was not sufficient to accomplish that result.

The Belgian franc being largely influenced by French conditions fluctuated widely. The low for the year at New York was 3.18 and the high 5.77 cents. In the case of the Belgian franc however no official intervention seems to have been necessary in order to bring about recovery. It is believed that Belgium is grappling more successfully than France with the financial situation and for that reason the outlook is more hopeful.

In November 1923 the rentenmark was introduced into Germany as a stop-gap currency. It was guaranteed by a mortgage on agricultural and industrial property and was not directly exchangeable into foreign currency. The basis of stabilization was one billion paper marks = one gold mark = one rentenmark. In the summer of 1924 the new Reichsmark currency based on gold and foreign currency was introduced in accordance with the Dawes plan. As the German central bank has been supplied with ample reserves through recent foreign loans, this currency is now on a firm basis and there is considerable confidence that stability will be maintained.

To the financial section of the League of Nations is due the credit of attempting the rehabilitation of the currency of Austria and Hungary. In Austria a guaranteed loan in July 1923 brought about stability at about .01% of gold parity. Similar measures in 1924 succeeded in stabilizing Hungarian currency. Austrian Kronen ranged from \$14.00 to \$14.12½ per million and Hungarian from \$10.00 to \$52.00 per million, but the stabilization was attained in the case of the latter for most of the year near the lower figure.

Although the Italian lire shows greater stability in 1924, the range being 4.08½ cents to 4.53½ cents in 1924 as compared with 4.15 to 5.23½ cents in 1923, nevertheless it disappointed expectations. It was expected that the lire would show a higher value at the end than at the beginning of 1924, but the reverse was the case. Imports of foodstuffs and raw materials were on a larger scale owing to crop failures. If this were the only cause of a depreciating exchange it would only be of a seasonal character, but political events seem to indicate less confidence in the Fascist Government.

The Swedish Crown, Dutch Guilder and Swiss Franc have been at or near par or even above par in New York during 1924. The fluctuations in the Swedish Crown ranged between 25.89 and 26.99 cents. Dutch Guilders ranged from 36.74 to 40.52 cents and Swiss francs from 17.22 to 19.48½ cents.

The Norwegian Crown moved between 12.14 and 14.18 cents and the Danish Crown between 15.30 and 17.77 cents. Both these countries have had severe labour and banking troubles in 1924. Strong efforts are being made to attain stabilization in both countries.

The Spanish Peseta affected by the decline in the franc and the financial drain due to the Morocco war, was in a bad way in 1924. It ranged from 12·14 to 14·18 cents as compared with 12·87 to 15·83 cents in 1923.

The Krone of Czecho-Slovakia was comparatively stable, the low at New York being 2·88 cents and the high 3·025 cents. This compares with 1·50 and 6·25 cents in 1919.

In Russia the chervonetz which was made equal to 10 gold roubles was first issued by the state bank at the beginning of 1923. By March 1924 the paper rouble had practically been withdrawn. For the whole year this currency has shown much stability on the London and Moscow markets. Fairly recent figures show an issue of 58,000,000 equivalent to about £63,000,000 sterling.

Poland during 1924 established a new central bank and a new Zloty currency. From May 5th Polish exchange was on the basis of the Swiss gold franc, the currency unit being the Zloty. One Zloty is the equivalent of 1,800,000 paper marks.

Finland, Jugo-Slavia and several other countries have also moved in the direction of currency stability.

The Indian rupee was higher. The Japanese yen depreciated and in South America there was a general improvement in exchange.

FOREIGN INDEX NUMBERS OF RETAIL PRICES

Index numbers of the retail prices of foods and of the cost of living in other countries will be found in Table No. XII. The cost of living in 1924 as compared with 1923 tended upward in Great Britain, Ireland, France, Belgium, Holland, Norway, Sweden, Denmark, Germany, Austria, Hungary, Switzerland, Spain, Greece, Bulgaria, Finland, Latvia, Esthonia, India and South Africa. In several countries the rise in the price of food stuffs was chiefly responsible for the higher cost of living. In Canada, United States, Australia, New South Wales and Egypt there was a slight decrease in the cost of living.

TABLE XI.—INDEX NUMBERS OF WHOLESALE

Country		Canada					United	
Authority		Dominion Bureau of Statistics	U. S. Federal Reserve Board	Michell	Bank of Commerce		Bureau of Labour Statistics	Federal Reserve Board
Number of Commodities		236	70	40	24 exports	24 imports	404	100
Base Period		1913	1913	1900-09	1909-13	1909-13	1913	1913
1	1913.....	100	100		103-6x	101-2x	100	100
2	1914.....	102-3			105-9x	97-2x	98	
3	1915.....	109-9			115-4x	114-8x	101	
4	1916.....	131-6			131-5x	141-5x	127	
5	1917.....	178-5			187-3x	210-5x	177	
6	1918.....	199-0			207-2x	221-1x	194	
7	1919.....	209-2	207	234-0	222-1x	221-1x	206	211
8	1920.....	243-5	250	255-0	270-1x	272-0x	226	239
9	1921.....	171-8	167	181-0	158-5x	150-3x	147	149
10	1922.....	152-0	149	164-0	154-2x	161-7x	149	158
11	1923.....	153-0	150	166-0	154-8x	166-6x	154	164
12	1924.....	155-2	147	169-0	146-0x	161-2x	150	159
13	1921 Jan.....	200-6	199	212-6	199-02	186-69	170	168
14	Feb.....	191-1	189	197-8	188-37	173-73	160	157
15	March.....	186-0	184	190-0	179-27	170-07	155	152
16	April.....	179-5	177	186-4	175-12	161-75	148	146
17	May.....	170-5	168	176-8	165-82	157-23	145	145
18	June.....	164-5	165	169-8	160-23	151-75	142	142
19	July.....	163-7	163	167-0	158-47	150-25	141	145
20	Aug.....	165-5	166	165-4	163-51	147-98	142	146
21	Sept.....	161-7	158	164-4	159-26	147-92	141	146
22	Oct.....	155-6	149	161-5	150-06	148-81	142	145
23	Nov.....	153-6	145	160-0	144-05	150-34	141	145
24	Dec.....	150-6	145	161-9	143-43	148-10	140	142
25	1922 Jan.....	151-7	144	165-2	147-17	147-88	138	142
26	Feb.....	153-5	149	163-7	150-43	145-65	141	146
27	March.....	153-3	150	161-0	148-27	144-93	142	147
28	April.....	153-4	152	161-2	151-74	142-50	143	149
29	May.....	153-6	154	160-9	157-63	144-74	148	158
30	June.....	152-4	153	164-5	152-25	154-02	150	161
31	July.....	153-8	154	165-3	154-23	161-68	155	165
32	Aug.....	151-4	149	164-7	153-89	171-49	155	166
33	Sept.....	147-2	144	162-9	148-76	165-52	153	164
34	Oct.....	147-8	145	166-2	144-71	166-46	154	165
35	Nov.....	151-5	147	168-3	145-82	162-44	156	164
36	Dec.....	152-8	147	170-2	146-26	161-65	156	165
37	1923 Jan.....	151-4	148	171-9	151-97	165-29	156	166
38	Feb.....	153-6	152	176-3	150-70	165-11	157	166
39	March.....	155-9	155	179-2	154-24	172-69	159	169
40	April.....	156-9	156	176-2	152-57	167-05	159	170
41	May.....	155-2	155	179-1	153-83	167-92	156	167
42	June.....	155-5	153	177-2	153-78	167-53	153	164
43	July.....	153-5	151	176-4	154-77	166-57	151	159
44	Aug.....	153-5	150	178-6	154-84	164-46	150	159
45	Sept.....	154-6	149	178-8	153-29	163-59	154	163
46	Oct.....	153-1	147	174-2	152-07	163-81	153	163
47	Nov.....	153-3	145	176-9	148-25	163-15	152	163
48	Dec.....	153-5	143	177-3	147-07	164-67	151	163
49	1924 Jan.....	156-9	146	178-3	149-81	165-29	151	163
50	Feb.....	156-8	148	180-1	151-19	165-92	152	163
51	March.....	154-4	147	176-9	150-30	166-04	150	160
52	April.....	151-1	143	173-9	145-82	163-87	148	158
53	May.....	150-6	143	173-8	146-69	161-61	147	156
54	June.....	152-3	145	172-0	147-38	158-97	145	154
55	July.....	153-9	147	175-6	145-98	161-17	147	156
56	Aug.....	156-8	149	175-5	150-04	163-49	150	158
57	Sept.....	153-9	146	172-9	147-82	160-53	149	156
58	Oct.....	157-0	148	174-0	150-69	161-74	152	159
59	Nov.....	157-7	148	175-1	151-56	163-65	153	160
60	Dec.....	160-9	149	177-2	155-89	164-20	157	165

(x) July.

PRICES IN CANADA AND OTHER COUNTRIES

States						United Kingdom				
Bradstreet		Dun		Gibson	Annalist	Board of Trade	Economist	Statist	Times	U.S. Federal Reserve Board
106	106	200	200	22 foods	25 foods	150	44	45	60	65-70
—	1913	—	1913	1913	1890-99	1913	1901-05	1867-77	1913	1913
\$		\$								
9-2115	100	120-887	100	100	100(a)	100	100(a)	100(a)	100	100
8-9034	97	122-211	101	105	104	98-7	98-7	100	100	100
9-8530	107	126-393	104	110	102	123-1	123-1	127-1	127-1	127-1
11-8237	128	148-807	122	129	126	160-5	160-5	159-5	159-5	159-5
15-6385	170	204-121	169	191	187	204-1	204-1	206-1	206-1	206-1
18-7117	203	229-220	190	211	205	224-9	224-9	226-5	226-5	226-5
18-6642	203	230-846	190	209	211	235-1	235-1	241-9	241-9	241-9
18-8095	204	248-721	205	219	202	307-3	283-2	295-3	295-3	295-3
11-3696	123	170-451	141	124	125	197-2	181-0	182-4	182-4	182-4
12-1185	132	171-660	142	124	133	158-8	159-5	154-1	157-8	157-8
13-4028	146	189-979	157	127	127	159-1	162-1	151-8	161-8	161-8
12-8672	139	189-322	157	136	136	166-2	173-9	164-6	171-0	171-0
12-6631	137	198-600	164	141	141	245-9	208-0	232-0	228-9	244
12-3689	134	185-822	154	136	133	225-2	192-2	215-3	211-1	226
11-8650	129	181-921	150	139	138	210-8	189-3	208-5	203-4	213
11-3749	123	174-404	144	129	130	204-8	183-0	199-8	198-2	206
10-8208	117	166-658	138	126	122	201-7	182-3	190-8	193-3	201
10-6169	115	165-995	137	120	117	197-7	178-6	183-3	186-5	197
10-7284	117	159-833	132	123	119	194-1	178-2	188-1	186-5	196
11-0576	120	163-677	135	125	126	190-0	178-9	181-5	183-8	195
11-0868	120	162-619	134	118	125	187-0	182-8	175-8	180-8	194
11-1879	121	161-839	134	111	120	180-7	170-4	162-8	171-5	187
11-3514	123	163-665	135	107	114	172-8	165-5	160-8	167-5	177
11-3127	123	164-531	136	109	115	167-9	161-8	157-2	162-1	172
11-3725	123	164-444	136	111	116	164-0	159-1	155-9	158-6	170
11-4190	124	164-974	136	121	122	161-8	158-2	155-5	155-9	167
11-6001	126	169-721	140	126	130	160-0	159-6	156-8	156-2	168
11-5317	125	166-263	137	127	130	160-1	159-1	158-6	157-9	167
11-7044	127	168-096	138	128	132	160-6	162-3	159-4	158-0	171
11-9039	129	169-997	141	124	131	159-9	163-0	159-5	158-7	169
12-1069	131	173-743	144	125	138	160-3	163-2	157-6	158-8	171
12-0688	131	173-558	144	116	141	158-3	158-1	152-5	156-2	168
12-0793	131	172-479	145	116	142	154-3	155-6	150-5	155-6	165
12-5039	136	175-649	145	120	139	155-2	158-2	153-1	158-8	160
13-3482	145	182-291	151	124	140	157-6	159-0	153-6	160-7	162
13-7835	150	185-462	153	126	135	155-8	158-3	151-9	158-6	164
13-7011	149	185-637	154	124	129	157-0	160-6	153-2	159-7	165
13-7236	149	186-250	154	124	130	157-6	163-5	155-2	162-0	168
13-9332	151	191-157	158	130	131	160-3	163-1	156-1	163-6	173
13-9304	151	193-087	160	134	132	162-0	164-9	157-6	164-9	175
13-6665	148	192-944	160	130	132	159-8	163-8	155-5	162-5	173
13-3841	145	191-414	158	124	123	159-5	159-7	150-4	158-8	171
13-0895	142	188-711	156	125	122	156-5	155-3	146-8	155-6	168
12-8201	139	186-675	154	126	122	154-7	155-5	147-1	156-6	164
12-9143	140	187-981	155	129	126	158-0	159-6	150-4	160-1	165
12-0974	142	190-827	158	130	126	158-1	160-4	150-2	161-1	166
13-1378	143	191-844	159	128	126	161-1	168-6	155-8	168-1	171
13-4358	146	190-923	158	126	125	163-4	170-1	156-7	169-1	177
13-2710	144	189-930	157	128	126	165-4	173-1	161-4	173-8	178
13-1966	143	191-095	158	131	133	166-9	173-3	163-3	172-5	180
12-9571	140	190-741	158	133	137	165-4	172-3	161-2	169-0	180
12-6374	137	186-780	155	132	129	164-7	172-2	160-9	168-0	181
12-5568	136	184-675	153	127	125	163-7	168-1	160-5	165-3	177
12-2930	133	183-821	152	125	124	162-6	168-3	160-4	164-7	174
12-2257	133	185-485	153	133	131	162-6	172-9	162-8	167-5	174
12-6231	137	188-031	155	139	135	165-2	171-8	162-4	169-1	173
12-8095	139	188-710	156	139	137	166-9	175-6	166-2	173-4	172
12-9987	141	190-878	158	144	139	170-0	180-0	171-9	176-8	175
13-3499	145	193-734	160	145	141	169-8	179-5	171-2	177-1	176
13-5289	147	197-993	164	153	147	170-1	180-3	173-8	179-3	177

(a) Converted to 1913 base.

TABLE XI—INDEX NUMBERS OF WHOLESALE

EUROPE						
Country	France		Alsace Lorraine	Germany		Austria
Authority	Statistique Générale	U.S. Federal Reserve Board		Federal Statistical Office	Frank- furter Zeitung	Federal Statistical Office
Number of Commodities	45	70	55	38	98 100 in 1924	
Base Period	1901-10	1913	July 1914	1913	July 1914	Jan.-July 1914
1 1913.....	100 (a)	100		100		
2 1914.....	102-0		100	106	100	100
3 1915.....	139-8			142		
4 1916.....	188-2			153		
5 1917.....	261-6			179		
6 1918.....	339-2			217		
7 1919.....	356-2			415	1,965	
8 1920.....	509-4	512		1,486	2,130	
9 1921.....	345-9	344		1,911	4,217	
10 1922.....	326-6	319		34,182	205,417	
11 1923.....	418-9	394		16,619,874†	140-1 (c)	1,788*
12 1924.....	488-5	446		123 (b)	138-6 (c)	1,954*
13 1921 Jan.....	406-9	387	438-8	1,439		
14 Feb.....	378-1	364	405-1	1,376		
15 March.....	360-5	345	381-7	1,338		
16 April.....	347-7	333	364-3	1,326		
17 May.....	330-0	323	343-8	1,308		
18 June.....	325-6	311	326-6	1,366		
19 July.....	330-7	312	328-6	1,428		
20 Aug.....	331-9	302	324-1	1,917		
21 Sept.....	344-6	301	340-9	2,067		
22 Oct.....	331-9	295	363-3	2,460		
23 Nov.....	332-4	292	354-9	3,416		
24 Dec.....	326-3	287	351-9	3,487		
25 1922 Jan.....	313-7	306	350-8	3,665	4,217	
26 Feb.....	306-4	303	343-7	4,103	4,599	
27 March.....	307-4	307	336-0	5,433	5,420	
28 April.....	313-7	320	332-1	6,355	6,703	
29 May.....	316-9	324		6,458	7,384	
30 June.....	325-0	325		7,030	7,851	
31 July.....	325-1	328	346-0	10,059	9,102	
32 Aug.....	331-2	320		19,202	13,978	
33 Sept.....	329-3	315		28,698	29,116	
34 Oct.....	337-4	315	343-0	56,601	43,223	
35 Nov.....	352-1	329	350-0	115,100	94,492	
36 Dec.....	361-9	337	362-0	147,480	167,412	
37 1923 Jan.....	386-9	346	373-0	278*	205,417	1,699*
38 Feb.....	421-8	380	398-0	558*	715,881	1,722*
39 March.....	424-0	398	430-0	489*	677,000	1,852*
40 April.....	414-7	380	428-0	521*	643*	1,876*
41 May.....	406-5	386	414-0	817*	824*	1,895*
42 June.....	408-6	394	406-0	1,939*	1,498*	1,834*
43 July.....	406-7	391	413-0	7,479*	3,990*	1,789*
44 Aug.....	413-1	391	417-0	94,404*	28,360*	1,657*
45 Sept.....	423-6	404	439-0	2,395†	306,336*	1,779*
46 Oct.....	420-5	404	444-0	710,000†	18,295†	1,760*
47 Nov.....	446-0	416	448-0	139-0 (b)	4,907,150†	1,780*
48 Dec.....	458-6	426	463-0	126-2 (b)	161,700,000†	1,818*
49 1924 Jan.....	494-0	445	492-0	(b)117	(c)136-9	1,875*
50 Feb.....	543-7	469	535-0	116	141-3	1,916*
51 March.....	499-3	483	578-0	121	144-6	1,913*
52 April.....	450-0	428	519-0	124	146-3	1,947*
53 May.....	458-5	428	475-0	123	138-2	1,947*
54 June.....	465-3	442	501-0	116	129-7	1,828*
55 July.....	481-0	440	499-0	115	130-8	1,913*
56 Aug.....	476-6	442	505-0	120	132-5	2,014*
57 Sept.....	485-6	436	496-0	127	138-5	1,937*
58 Oct.....	496-5	442	497-0	131	138-5	2,009*
59 Nov.....	503-3	449	504-0	129	140-8	2,077*
60 Dec.....	507-3	451	507-0	131	145-0	2,075*

(a) Converted to 1913 base.

(b) Since Nov., 1923, gold mark prices.

(c) Since Jan., 1924, gold mark prices.

*000's omitted.

†000,000's omitted.

PRICES IN CANADA AND OTHER COUNTRIES—Continued

EUROPE									
Switzerland	Belgium	Holland	Norway	Sweden		Denmark	Spain	Italy	
Dr. Lorenz	Ministry of Industry and Labour	Central Bureau of Statistics	Okonomisk Revue	Göteborgs Handels Tidning	Commerce Dept.	Finanstidende	Dir. Gen. of Statistics	Bachi	Milan Chamber of Commerce
71	130	48	93	47	160	33	74	100	125
July 1914	April 1914	1913	Dec. 31, '13 June 30, '14	July 1, '13 June 30, '14	1913	July 1, '12 June 30, '14	1913	1901-05	1913
100	100	100	100	100	100	100	100	100 ^(a)	100
100	100	105	115	116	134	101	95.1	95.1	2
145	159	145	159	145	149	119	132.7	132.7	3
222	233	222	233	185	206	141	199.7	199.7	4
286	341	286	341	244	284	166	306.3	306.3	5
392	345	392	345	339	292	202	409.1	409.1	6
297	322	297	322	330	340	204	364.4	364.4	7
281	377	281	377	347	359	341	624.4	624.4	8
196	179	196	179	211	222	178	577.5	577.5	9
168	367	168	367	162	173	181	562.3	562.3	10
181	497	181	497	157	163	210	574.6	574.6	11
175	573	175	573	155	162	227	585.0	585.0	12
238	213	238	213	267	272	341	219	642	13
230	197	230	197	250	256	290	203	613	14
219	188	219	188	237	249	280	193	604	15
208	176	208	176	229	239	270	191	584	16
186	181	186	181	218	230	257	187	547	17
185	182	185	182	218	223	254	186	509	18
179	176	179	176	211	216	253	186	520	19
177	347	177	347	198	211	254	183	542	20
181	368	181	368	182	201	224	183	580	21
184	372	184	372	175	194	202	185	599	22
182	374	182	374	174	189	186	184	595	23
177	369	177	369	172	188	188	183	595	24
177	366	177	366	170	181	178	180	577.2	25
172	356	172	356	166	179	177	179	562.5	26
172	350	172	350	164	177	182	177	533.4	27
164	344	164	344	165	175	178	180	526.8	28
162	348	162	348	164	175	177	178	523.5	29
163	356	163	356	164	174	179	178	537.4	30
164	360	164	360	165	173	180	175	557.5	31
165	360	165	360	163	173	180	175	571.3	32
166	364	166	364	158	170	178	174	581.7	33
164	385	164	385	155	169	176	172	600.8	34
171	408	171	408	154	163	180	174	596.2	35
172	407	172	407	155	163	182	172	579.6	36
175	434	175	434	156	163	181	170	575.3	37
175	474	175	474	158	165	192	170	582.1	38
181	482	181	482	162	168	199	171	586.9	39
186	480	186	480	159	168	200	174	588.4	40
187	474	187	474	158	166	204	171	580.1	41
181	484	181	484	160	164	202	170	568.9	42
180	504	180	504	157	162	207	170	566.0	43
175	529	175	529	163	162	207	171	566.7	44
173	514	173	514	155	162	202	174	569.2	45
181	515	181	515	153	161	205	171	563.4	46
182	531	182	531	151	160	207	173	571.4	47
183	545	183	545	150	160	210	170	577.2	48
183	580	183	580	152	161	223	178	570.8	49
183	642	183	642	153	162	227	180	572.8	50
180	625	180	625	154	162	228	180	578.7	51
182	555	182	555	156	161	225	184	578.7	52
181	557	181	557	151	160	219	179	570.7	53
178	565	178	565	149	158	220	179	566.1	54
173	566	173	566	148	157	233	182	567.4	55
171	547	171	547	152	160	231	182	572.3	56
170	550	170	550	153	163	234	184	580.1	57
169	555	169	555	162	167	231	186	601.7	58
169	569	169	569	162	167	232	181	620.5	59
170	566	170	566	163	168	234	198	639.8	60

(a) Converted to 1913 base.

TABLE XI—INDEX NUMBERS OF WHOLESALE PRICES

EUROPE							
Country	Finland		Poland	Russia	Bulgaria	Czecho-Slovakia	
Authority	Bank of Finland		Official	Commerce Reports	"Gosplan"	Dir. Gen. of Statistics	Central Bureau of Statistics
Number of Commodities	Imports	Exports	135	58			126
Base Period	Eight Months 1913		1913	January 1914	1913	1913	July 1914
1 1913.....	100	100	100			100	
2 1914.....	106	103		100		101	100
3 1915.....	162	134				121	
4 1916.....	227	254				181	
5 1917.....	519	375				328	
6 1918.....	741	415				624	
7 1919.....	755	441				1,348	
8 1920.....	1,387	1,053	1,183			1,686	
9 1921.....	1,329	1,213	1,263			1,800	
10 1922.....	1,072	1,180	1,219	73		2,508	1,334
11 1923.....	915	1,145	1,095	86		2,534	977
12 1924.....	940	1,116	1,100	(a) 110	(b) 168	2,823	997
13 1921 Jan.....	1,475	1,626				2,392	
14 Feb.....	1,681	1,606				2,135	
15 March.....	1,432	1,468				2,437	
16 April.....	1,336	1,430				2,006	
17 May.....	1,251	1,373				1,945	
18 June.....	1,300	1,336				1,680	
19 July.....	1,311	1,285				1,721	
20 Aug.....	1,323	1,274				1,730	
21 Sept.....	1,343	1,251		60,203		1,758	
22 Oct.....	1,350	1,213		65,539		2,052	
23 Nov.....	1,344	1,202		58,583		2,061	
24 Dec.....	1,329	1,213		57,046		2,155	
25 1922 Jan.....	1,083	1,364		59,230		2,306	1,675
26 Feb.....	1,101	1,374		63,445		2,412	1,520
27 March.....	1,121	1,359		73,465		2,428	1,552
28 April.....	1,107	1,367		75,106		2,506	1,491
29 May.....	1,132	1,325		78,634		2,686	1,471
30 June.....	1,130	1,260		87,694		2,428	1,471
31 July.....	1,124	1,215		101,587		2,493	1,464
32 Aug.....	1,125	1,195		135,786		2,529	1,386
33 Sept.....	1,116	1,190		152,365		2,529	1,155
34 Oct.....	1,102	1,183		201,326		2,557	1,059
35 Nov.....	1,084	1,173	1,140	275,647		2,571	1,017
36 Dec.....	1,072	1,180	1,149	346,353		2,631	999
37 1923 Jan.....	940	1,294	1,134	544,690	20,420x	2,657	1,003
38 Feb.....	943	1,272	1,127	859,110	26,170x	2,666	1,019
39 March.....	935	1,234	1,108	988,500	31,790x	2,828	1,028
40 April.....	935	1,220	1,096	1,058,920	44,640x	2,757	1,031
41 May.....	941	1,198	1,093	1,125,350	62,900x	2,613	1,030
42 June.....	936	1,160	1,095	1,881,410	97,960x	2,545	1,001
43 July.....	939	1,157	1,080	3,069,970	152,240x	2,408	968
44 Aug.....	929	1,159	1,080	5,294,680	275,290x	2,292	942
45 Sept.....	923	1,157	1,089	7,302,200	549,011x	2,266	943
46 Oct.....	917	1,152	1,077	27,380,680	873,000x	2,263	960
47 Nov.....	915	1,147	1,070	68,642,730	1,731,000x	2,412	952
48 Dec.....	915	1,145	1,096	142,301,000	3,781,000x	2,597	969
49 1924 Jan.....	899	1,157	1,071	(a) 111.2	(b) 1.81	2,711	999
50 Feb.....	921	1,148	1,078	(a) 111.9	(b) 1.71	2,658	1,021
51 March.....	934	1,150	1,094	(a) 110.5	(b) 1.61	2,612	1,008
52 April.....	939	1,127	1,095	(a) 109-1	(b) 1.57	2,798	1,001
53 May.....	950	1,111	1,090	(a) 104.0	(b) 1.65	2,551	968
54 June.....	947	1,105	1,088	(a) 100.6	(b) 1.69	2,811	953
55 July.....	941	1,102	1,085	(a) 102.3	(b) 1.75	2,737	986
56 Aug.....	943	1,105	1,111	(a) 109.2	(b) 1.73	2,853	982
57 Sept.....	947	1,104	1,117	(a) 112.4	(b) 1.64	2,848	999
58 Oct.....	947	1,098	1,114	(a) 116.4	(b) 1.64	2,988	1,013
59 Nov.....	952	1,091	1,120	(a) 116.6	(b) 1.68	3,132	1,024
60 Dec.....	958	1,090	1,139	(a) 118.3	(b) 1.72	3,181	1,045

(a) Zloty prices. (b) Calculated in Rbl. Tchervonetz. x 000's omitted.

IN CANADA AND OTHER COUNTRIES—Continued

ASIA						OCEANIA			AFRICA	
India		China	Japan		Dutch East Indies	Commonwealth of Australia	New South Wales	New Zealand	South Africa	Egypt
Dept. of Statistics Calcutta	Labour Office Bombay	Bureau of Markets Shanghai	Bank of Japan	U.S. Federal Reserve Board		Commonwealth Statistician	New South Wales	Government Statistician	Census and Statistics Office	Dept. of Statistics (Cairo)
75	43		56	62		92	100		188	23
July 1914	July 1914	February 1913	October 1899	1913	1913	1911	1911	1909-13	1910	Jan. 1, 1913 -July 31, 1914
		100	100 (a)	100	100	100 (a)	100 (a)	100 (a)	100 (a)	
100	100		95.5			105.6	104.1	104.4	96.9	100
112			96.6			147.4	128.3	123.0	107.0	103
128			117.1			138.2	136.4	138.7	122.6	128
147			148.5			152.8	158.2	150.7	140.7	176
180	236		195.8			177.8	177.0	175.3	153.1	211
198	222		235.9	235		188.9	191.4	177.7	164.8	231
204	216	152.0	259.4	240		227.9	229.2	211.7	223.2	316
181	199	150.2	200.4	181	182	174.9	179.1	200.7	160.4	173
180	187	145.5	195.8	182	170	161.6	164.8	177.5	128.4	145
176	181	156.4	199.1	188	175	178.7	176.3	174.7	126.6	132
177	182	153.9	206.5	200	175	173.3		179.7	128.7	143
178	191		201.1	176		205.2	206.5	216.4	188.1	214
174	191		195.2	171		201.3	196.7	209.6		152
175	190		191.0	167		134.5	194.0	207.9		182
183	198		189.9	169		179.0	183.4	204.3	165.5	181
184	199		190.9	173		174.4	175.7	201.5		179
178	197		192.1	172		169.6	176.1	200.1		166
183	199		196.5	178		166.6	174.3	200.1	150.0	164
184	203		199.3	177		168.0	173.3	196.6		166
187	207		206.9	192		168.0	174.8	196.7		176
184	195		219.2	202		163.5	169.8	194.8	138.0	186
180	193		214.3	197		158.4	164.6	190.8		181
180	190		209.5	193		154.8	159.9	188.8		170
178	190	148.5	206.1	191		153.8	162.2	185.6	130.8	169
179	186	150.0	203.9	185		153.7	157.7	181.4		152
182	192	151.5	200.8	182		153.4	157.9	179.7		153
182	188	148.0	197.7	180		155.4	158.7	179.6	127.6	148
187	189	145.7	194.4	183		162.1	163.5	176.9		141
183	190	144.1	197.4	187		163.1	164.7	174.9		139
181	188	143.9	201.2	195		164.4	167.9	177.1	126.5	138
178	186	142.0	195.4	187		162.7	170.2	177.2		139
176	181	139.6	193.0	179		165.3	170.4	174.6		138
177	174	141.6	190.6	174		166.5	168.2	174.0	129.0	140
178	176	143.2	188.1	172		169.9	165.4	175.7		144
176	173	148.5	182.9	173		168.4	170.9	172.6		147
179	177	152.7	184.3	176		170.5	169.1	170.8	130.7	141
180	172	157.5	192.1	183		169.0	167.3	173.0		137
181	177	158.7	195.9	185		170.7	170.7	173.8		136
178	175	157.7	196.3	185		174.1	172.9	174.2	126.2	133
177	175	158.4	199.2	187		178.3	176.0	175.6		134
175	175	155.2	197.6	186		187.0	182.7	176.9		128
170	175	153.4	192.5	182		183.6	186.7	175.8	124.0	123
171	173	153.1	190.0	179		183.8	183.0	175.2		120
174	177	156.8	210.2	190		179.9	181.5	176.7		123
174	179	156.1	211.6	196		178.8	172.2	175.8	125.3	129
177	184	157.3	210.1	199		181.0	174.2	173.0		134
179	188	157.5	210.5	205		182.2	172.0	173.0		48
172	188	155.8	210.9	205	180	182.4	178.4	175.1	131.4	133
178	188	159.5	207.7	200	181	179.9	175.6	180.1		135
179	181	157.5	205.7	200	180	174.5	171.5	180.1		50
174	184	153.7	206.6	201	178	174.0	170.2	178.4	126.2	134
176	181	154.3	204.9	200	177	173.2	171.2	179.5		135
176	185	151.8	199.5	189	178	171.2	171.7	179.7		131
179	184	151.5	195.3	191	174	170.5	169.6	180.1	124.8	132
180	184	148.8	200.1	196	177	169.4	173.1	180.5		143
179	181	149.3	206.5	198	177	169.7	167.3	181.1		148
181	181	152.8	213.0	206	175	171.0	168.8	179.9	132.5	156
180	176	154.9	214.3	210	173	170.9	171.4	180.9		157
176	176	157.4	213.5	209	179	172.6	173.7	180.8		156

(a) Converted to 1913 base.

TABLE No. XII.—INDEX NUMBERS OF RETAIL PRICES OF FOODS, ETC.,
IN CANADA AND OTHER COUNTRIES

Country	Canada	United States				Ireland	Great Britain		France		
Nature of Index	29 foods 60 cities	Foods Bureau of Labour Statistics (1)	Cost of Living Bureau of Labour Statistics	Cost of Living National Industrial Conference Bd.	Cost of Living Massachusetts	Cost of Living	Foods	Cost of Living	Foods Cities of more than 10,000 inhabitants	13 articles (11 foods) Paris	Cost of Living
Base Period	1913	1913	1913	July 1914	1913	July 1914	July 1914	July 1914	July 1914	July 1914	June 1st to Jan. 30th 1914
1913.....	100	100	100		100						
1914.....	105.4	102	104				113				100
1914 July.....				100		100	100	100	100	100	
1915.....	107.2	101	105 Dec	101			131	123	123	120 July	
1916.....	119.8	114	118 "	109			160	146	142	129 "	
1917.....	155.8	146	142 "	131			198	176	184	183 "	
1918.....	177.3	168	174 "	159			215	203	245 Aug	206 "	
1919.....	189.2	185	190 "	172			219	215	290 "	261 "	238 (2)
1920.....	217.9	203	200 "	198			256	249	390 "	373 "	341
1921.....	164.9	153	174 "	167			229	226	352 "	306 "	307
1922.....	141.7	142	170 "	157		188	175	183	313 "	297 "	302 June
1923.....	143.5	146	173 "			184	169	174	351 "	321 "	334 "
1924.....	140.6	146	173 "				170	175	401 "	360 "	366 "
1921 Jan.....	197.4	172		181	179.6		278	265		410	
Feb.....	191.9	158		176	175.6		263	251	430	382	
Mar.....	180.3	156		169	166.4		249	241		358	338
April.....	173.6	152		168	164.5		238	233		328	
May.....	167.0	145	179	166	161.4		232	228	364	317	
June.....	152.1	144		162	159.5		218	219		312	307
July.....	149.5	148		163	160.8		220	219		306	
Aug.....	155.9	155		162	161.4		226	222	352	317	
Sept.....	161.1	153	176	165	160.0		225	220		329	295
Oct.....	156.5	153		164	159.7		210	210		331	
Nov.....	151.0	152		163	159.2		200	203	350	326	
Dec.....	149.9	150	174	163	159.6		195	199		323	297
1922 Jan.....	150.4	142		161	157.3		185	192		319	
Feb.....	144.6	142		156.8			179	188	324	307	
Mar.....	143.7	139	167	155	155.3	191	177	186		294	291
April.....	139.8	139			155.6		173	182		304	
May.....	139.3	139		155	154.9		172	181	316	318	
June.....	138.7	141	167		155.0	185	170	180		307	302
July.....	140.0	142		156	156.2		180	184		297	
Aug.....	142.3	139			155.3		175	181	313	289	
Sept.....	140.1	140	166		155.4		172	179		291	289
Oct.....	139.4	143		157	156.6	189	172	178		290	
Nov.....	140.2	145		158	157.7		176	180	315	297	
Dec.....	141.6	147	170		157.5		178	180		305	300
1923 Jan.....	143.4	144		158	157.1	190	175	178		309	
Feb.....	143.5	142		158	158.5		173	177	332	316	
Mar.....	147.1	142	169	159	157.5		171	176		321	324
April.....	145.0	143		159	158.5	181	168	174		320	
May.....	141.2	143		160	159.1		162	170	339	325	
June.....	139.4	144	170	160	158.9		160	169		331	334
July.....	138.6	147		162	159.1	180	162	169		321	
Aug.....	143.5	146		162	159.5		165	171	351	328	
Sept.....	142.6	149	172	163	160.3		168	173		339	331
Oct.....	145.2	150		164	161.6	186	172	175		349	
Nov.....	145.7	151		165	160.5		173	175	375	355	
Dec.....	146.2	150	173	165	160.8		176	177		365	345
1924 Jan.....	146.9	149		165	160.1	188	175	177		376	
Feb.....	146.5	147		164	159.7		177	179	401	384	
Mar.....	144.2	144	170	163	159.2		176	178		392	365
April.....	138.5	141		162	157.7	178	167	173		380	
May.....	134.8	141		161	157.6		163	171	395	378	
June.....	134.4	142	169	162	157.7		160	169		370	366
July.....	135.1	143		162	157.8	183	162	170		360	
Aug.....	138.9	144		163	158.4		164	171	401	366	
Sept.....	140.1	147	171	164	160.5		166	172		374	367
Oct.....	140.5	149		165	160.3	193	172	176		383	
Nov.....	142.6	150		165	159.8		179	180	428	396	
Dec.....	144.2	152	173	166	161.2		180	181		404	377

(1) Twenty-two foods to December, 1920, since then 43 foods, 51 cities.

(2) First half of year.

TABLE No. XII—INDEX NUMBERS OR RETAIL PRICES OF FOODS, ETC.,
IN CANADA AND OTHER COUNTRIES—Continued

EUROPE									
Country	Belgium		Holland			Norway		Sweden	
Nature of Index	56 items 59 localities	56 Articles Brussels	29 Foods 6 towns	26 Foods Amster- dam	Cost of Living The Hague	Food 30 towns	Cost of Living	Cost of Living	51 Articles (44 foods) 49 towns
Base Period	April 1914	April 1914	1913	July 1914	Dec. 1920	July 1914	July 1914	July 1914	July 1914
1913.....			100						
1914.....			103						
1914 July.....	100April	100April		100		100	100	100	100
1915.....			125	114		123	117		124July
1916.....			146	117		153	146	130	142 "
1917.....			173	146		203	190	159	181 "
1918.....			202	175		271	253	219	268 "
1919.....			212	196		290	275	257	310 "
1920.....	455		234	210	100Dec.	319	302	270	297 "
1921.....	392		179	180		292	302	236	232 "
1922.....	374		157	141		233	255	190	179 "
1923.....	428		145	139		218	239	174	160 "
1924.....	501		152	139		248	251	171	159 "
1921 Jan.....	450	477	209	193		334		271	283
Feb.....	434	457	189	194		308			262
Mar.....	411	429	183	194	95-3	299	301		253
April.....	399	417	179	188		300		249	248
May.....	389	404	173	184		292			237
June.....	384	405	170	180	94-0	290	302		234
July.....	379	393	170	179		292		236	232
Aug.....	384	403	171	178		297			234
Sept.....	386	406	176	178	94-8	290	296		228
Oct.....	391	411	173	168		288		231	218
Nov.....	394	417	172	154		281			211
Dec.....	393	417	169	150	92-6	263	283		202
1922 Jan.....	387	409	165	148		257		216	190
Feb.....	380	405	164	149		245			189
Mar.....	371	394	164	143	91-3	238	266		185
April.....	367	389	163	137		234		195	182
May.....	365	389	159	136		230			178
June.....	366	390	158	137	87-6	227	255		179
July.....	366	388	157	140		233		190	179
Aug.....	366	387	155	139		232			181
Sept.....	371	394	154	141	82-4	228	249		180
Oct.....	376	398	149	143		220		190	178
Nov.....	384	405	146	136		216			170
Dec.....	384	407	147	137	81-2	215	242		168
1923 Jan.....	383	405	148	140		214		183	166
Feb.....	397	420	149	142		214			165
Mar.....	408	429	149	142	79-8	212	240		166
April.....	409	429	149	139		214		177	163
May.....	413	431	147	135		214			161
June.....	419	436	145	136	81-7	213	239		161
July.....	429	445	145	136		218		174	160
Aug.....	439	455	143	137		220			161
Sept.....	453	468	142	139	79-7	218	232		165
Oct.....	458	476	145	143		217		177	165
Nov.....	463	484	149	142		221			164
Dec.....	470	492	149	140	79-1	226	236		164
1924 Jan.....	480	502	150	144		230		176	163
Feb.....	495	517	151	144		239			162
Mar.....	510	536	152	141	81-0	241	249		166
April.....	498	522	152	140		240		173	159
May.....	485	512	150	139		241			159
June.....	492	524	151	136		240	251		158
July.....	493	521	150	138	80-8	248		171	159
Aug.....	498	526	150	142		257			163
Sept.....	503	529	152	150	81-0	261	260		165
Oct.....	513	544	154	150		264		174	172
Nov.....	520	553	156	150		269			172
Dec.....	521	556	157	150	80-3	274	269		172

TABLE No. XII.—INDEX NUMBERS OF RETAIL PRICES OF FOODS, ETC., IN CANADA AND OTHER COUNTRIES—Continued

EUROPE

Country	Denmark	Germany			Austria		Hungary		Switzerland	
Nature of Index	Cost of Living 100 Localities	Cost of Living 71 towns	Foods 71 towns	Cost of Living Berlin	Cost of Living Vienna	Foods Vienna	Cost of Living	Foods	Cost of Living Skilled Workmen	Cost of Living Co-operative Stores
Base Period	July 1914	1913-14	Ave. for Oct. 1913, Jan., April and July 1914	July 1914	July 1914	July 1914	1913-14	1913-14	June 1914	June 1914
1913.....										
1914.....										
1914 July.....	100	100	100	100	1	1	121Dec.	138Dec.	100June	100 June
1915.....	116						190 "	263 "		
1916.....	136						278 "	404 "		
1917.....	155						487 "	513 "		
1918.....	182						858 "	720 "		
1919.....	211						2,435 "	3,578 "		
1920.....	262July	935*		1,125July			4,696 "	6,933 "		247
1921.....	237	1,124*		1,125 "			6,072 "	6,792 "	210	216
1922.....	199 "	5,392*		6,122 "	4,614	5,412	25,624 "	31,842 "	162	164
1923.....	204 "	3,765,100*		3,288,610 "	10,727	12,501	502,292 "	773,226 "	163	165
1924.....	214 "	116**	126*	101.7**	12,630	14,810	1,675,830 "	2,180,000 "	168	169
1921 Jan.....	264	1,179	1,423	1,122		67			232	243
Feb.....		1,147	1,362	1,090					228	237
Mar.....		1,138	1,352	1,035		81			224	234
April.....		1,127	1,334	976					220	231
May.....		1,120	1,320	990					211	212
June.....		1,167	1,370	1,080		98*			209	210
July.....	237	1,250	1,491	1,125					205	214
Aug.....		1,333	1,589	1,177					205	209
Sept.....		1,374	1,614	1,212					203	206
Oct.....		1,504	1,757	1,340	207	205			199	200
Nov.....		1,775	2,189	1,767					192	198
Dec.....		1,928	2,357	1,934	533	594			189	192
1922 Jan.....	212	2,041	2,463	1,903	669	748			186	189
Feb.....		2,449	3,020	2,177	770	871			175	179
March.....		2,897	3,602	2,740	792	904			170	177
April.....		3,436	4,356	3,177	875	1,043			162	167
May.....		3,803	4,680	3,455	1,093	1,374			156	158
June.....		4,147	5,119	4,149	1,871	2,421			155	157
July.....	159	5,392	6,836	6,122	2,645	3,282			159	158
Aug.....		7,765	9,746	10,271	5,932	7,224			154	158
Sept.....		13,319	15,417	16,368	11,306	13,531	22,687	30,528	154	156
Oct.....		22,066	26,623	21,306	10,332	11,886	25,091	33,121	155	157
Nov.....		44,610	54,982	46,115	9,701	11,145	24,704	30,580	158	160
Dec.....		68,506	80,702	76,925	9,375	10,519	25,624	31,842	158	160
1923 Jan.....	198	112 ¹	137 ¹	129 ¹	9,454	10,718	29,248	37,171	158	161
Feb.....		264 ¹	318 ¹	281 ¹	9,601	10,784	32,160	40,490	157	158
Mar.....		285 ¹	332 ¹	261 ¹	10,151	11,637	48,516	58,192	158	158
April.....		295 ¹	350 ¹	260 ¹	10,897	12,935	63,960	79,870	160	161
May.....		382 ¹	462 ¹	423 ¹	11,440	13,910	76,080	105,876	163	164
June.....		765 ¹	935 ¹	877 ¹	11,513	14,132	114,298	158,455	166	166
July.....	204	3,765 ¹	4,651 ¹	3,289 ¹	10,904	12,911	225,267	303,497	166	168
Aug.....		58,605 ¹	67,049 ¹	59,017 ¹	10,496	12,335	329,507	450,764	164	167
Sept.....		1,500 ²	1,730 ²	1,480 ²	10,841	12,509	375,308	494,200	164	167
Oct.....		365,700 ²	430,100 ²	501,180 ²	11,027	12,636	410,529	560,270	164	168
Nov.....		65,700 ³	86,200 ³	69,710 ³	11,149	12,647	445,708	600,603	167	170
Dec.....		124,700 ³	151,200 ³	107,140 ³	11,249	12,860	502,292	773,226	168	171
1924 Jan.....	209	110	127	96.3	11,740	13,527	597,420	899,600	169	170
Feb.....		104	117	92.2	11,990	13,821	1,008,182	1,413,000	168	172
Mar.....		107	120	93.4	11,996	13,930	1,332,613	1,752,000	168	170
April.....		112	123	98.9	11,973	13,838	1,339,457	1,761,200	166	169
May.....		115	126	101.7	12,209	14,169	1,527,075	2,147,000	166	167
June.....		112	120	98.7	12,442	14,457	1,595,300	2,086,000	168	166
July.....	214	116	126	101.7	12,391	14,362	1,635,590	2,195,000	169	168
Aug.....		114	122	100.0	13,142	15,652	1,627,300	2,162,000	166	166
Sept.....		116	125	103.3	13,162	15,623	1,635,784	2,186,700	166	167
Oct.....		122	134	108.7	13,307	15,845	1,639,420	2,205,000	169	169
Nov.....		123	135	108.4	13,574	16,198	1,680,960	2,216,000	170	169
Dec.....		123	135	108.1	13,650	16,248	1,675,830	2,180,000	170	170

¹ 000's omitted. ² 000,000's omitted. ³ 000,000,000's omitted. ⁴ 1924 gold prices. * July.

TABLE NO. XII.—INDEX NUMBERS OF RETAIL PRICES OF FOODS, ETC., IN CANADA AND OTHER COUNTRIES—Continued

EUROPE									
Country	Spain		Italy			Greece		Bulgaria	
Nature of Index	Cost of Living Madrid	Cost of Living Barcelona	Cost of Living Milan	Cost of Living Rome	Cost of Living Turin	Cost of Living Athens	Food Athens	Cost of Living 47 Commodities Food and Sundries	Food stuffs
Base Period	1914	1914	Jan. 1- June 30, 1914	July, 1920	Jan. 1 to June 30, 1914	1914	1914	1914	1914
1913.....									
1914.....	100	100				100	100	100	100
1914 July.....			100		100				
1915.....	108							120	119
1916.....	116							180	
1917.....	125							326	
1918.....	154		286 July					620	
1919.....	175	184	280 "					1,341	1,121
1920.....	191	191	441 "					1,677	1,644
1921.....	190	179	494 "					1,790	1,761
1922.....	181	173	488 "			616 July	583 July	2,494	2,326
1923.....	177	164	487 "			1,033 "	953 "	2,518	2,417
1924.....	184	171	513 "			1,325 "	1,194 "	2,699	2,747
1921 Jan.....	220	198	571						
Feb.....	198	190	566						
March.....	188	182	568						
April.....	191	175	578						
May.....	186	175	578						
June.....	181	175	506						
July.....	184	178	494						
Aug.....	187	181	501						
Sept.....	187	171	520						
Oct.....	190	175	535						
Nov.....	190	176	541					2,178	
Dec.....	181	174	539					2,216	
1922 Jan.....	179	175	523		446		416	2,292	
Feb.....	179	175	522		438			2,399	
March.....	181	173	503		436			2,414	
April.....	190	174	490		438			2,491	
May.....	188	177	492		440			2,671	
June.....	183	172	488		445			2,414	
July.....	179	173	488		454	616	583	2,468	
Aug.....	178	174	491		464			2,514	
Sept.....	179	172	498		453			2,515	
Oct.....	178	172	504		455	994	1,004	2,543	
Nov.....	178	172	505		454	994	1,004	2,557	
Dec.....	177	171	504		456	1,035	1,053	2,617	
1923 Jan.....	180	173	505		446	1,152	1,208	2,642	
Feb.....	181	171	497		438	1,152	1,208	2,749	
March.....	178	164	493		436	1,331	1,436	2,812	
April.....	180	163	492		438	1,348	1,455	2,741	
May.....	178	166	490		440	1,257	1,270	2,599	2,507
June.....	170	167	491		445	1,083	1,038	2,531	2,556
July.....	172	166	487		454	1,033	953	2,395	2,302
Aug.....	178	165	483		464	1,111	1,021	2,279	2,245
Sept.....	178	162	487		464	1,194	1,068	2,252	2,223
Oct.....	174	162	502		463	1,256	1,171	2,250	2,196
Nov.....	173	161	503		465	1,295	1,236	2,398	2,320
Dec.....	177	160	499		467	1,263	1,203	2,582	2,493
1924 Jan.....	178	168	510		469	1,325	1,294	2,532	2,631
Feb.....	190	170	517	124	468	1,314	1,277	2,573	2,607
Mar.....	180	176	521	124	467	1,359	1,352	2,532	2,566
April.....	195	170	522	123	464	1,343	1,325	2,537	2,574
May.....	180	169	518	122	466	1,285	1,232	2,473	2,504
June.....	186	169	518	123	464	1,240	1,173	2,725	2,761
July.....	182	172	512	124	466	1,325	1,194	2,663	2,693
Aug.....	180	171	511	126	467	1,357	1,182	2,766	2,715
Sept.....	189	171	516	127	476	1,330	1,240	2,762	2,796
Oct.....	185	169	546	128	493	1,369	1,312	2,896	2,938
Nov.....	175	170	533	130	507	1,429	1,418	2,965	3,074
Dec.....	190	174	573	132	519	1,437	1,428	2,961	3,113

TABLE No. XII.—INDEX NUMBERS OF RETAIL PRICES OF FOODS, ETC., IN CANADA AND OTHER COUNTRIES—Continued

EUROPE									Asia	
Country	Czecho-Slovakia		Finland		Poland		Latvia	Estonia	India	
Nature of Index	Food, Fuel and Light	Cloth-ing	Cost of Living 21 towns	Foods	Cost of Living Warsaw	Foods 16 Warsaw	Food, Fuel and Sundries	Retail Prices Tallinn	Cost of Living Bombay	Foods Bom-bay
Base Period	July 1914	July 1914	1st half of 1914	1st half of 1914	Jan. 1914	Jan. 1914	Jan. 1921	1921	July 1914	July 1914
1913.....										
1914.....										
1914 July....	100	100	100	100	100Jan.	100Jan.			100	100
1915.....			106Jan.							
1916.....			143 "							
1917.....			251 "							
1918.....			588 "						154	
1919.....			964 "						175	
1920.....			931July	1,013July	11,173Dec.				183	
1921.....	2,402	1,214 "	1,323 "	1,323 "	25,709July	45,655July	100Jan.	100	173	169
1922.....	1,618	1,142 "	1,144 "	1,144 "	78,797 "	129,811 "	123June	84July	164	159
1923.....	914	1,023	1,111 "	1,002 "	63.2 ² "	71.4 ² "	126July	102 "	154	148
1924.....		1,057	1,154	1,052 "	127.2 ² "	139.1 ² "	154 "	115 "	157	151
1921 Jan....	1,830	3,145	1,136	1,205	14,084	25,140		115.8	169	163
Feb....	1,616		1,086	1,138	17,024	31,827		111.5	162	156
Mar....	1,489	2,815	1,101	1,169	17,974	32,883		111.5	160	154
April....	1,508	2,546	1,085	1,145	17,244	31,711		106.1	160	154
May....	1,526	2,296	1,091	1,157	17,909	32,640		103.7	167	162
June....	1,520	2,040	1,128	1,188	20,270	35,393		100.2	173	169
July....	1,438	2,007	1,214	1,323	25,709	45,655		98.1	177	174
Aug....	1,486	2,054	1,249	1,369	30,407	53,100		93.9	180	177
Sept....	1,515	2,168	1,277	1,404	39,817	60,728		94.0	185	183
Oct....	1,548	2,239	1,279	1,401	48,656	75,174		92.7	183	180
Nov....	1,569	2,243	1,231	1,324	47,628	75,848		87.1	182	179
Dec....	1,556	2,200	1,172	1,230	46,740	74,659		85.1	179	176
1922 Jan....	1,467	2,053	1,124	1,151	46,883	73,598		85.3	173	169
Feb....	1,461	1,960	1,120	1,145	48,085	75,157		82.0	165	160
Mar....	1,414	1,882	1,107	1,124	52,558	81,269		79.9	165	161
April....	1,415	1,813	1,109	1,127	58,627	91,865		81.9	162	157
May....	1,444	1,791	1,111	1,132	63,914	101,458		80.8	163	158
June....	1,475	1,736	1,137	1,139	68,406	108,069		84.6	163	158
July....	1,430	1,674	1,142	1,144	78,797	129,811		83.5	165	160
Aug....	1,290	1,614	1,159	1,165	90,823	149,512		83.4	164	159
Sept....	1,105	1,409	1,160	1,166	107,663	157,356		87.9	165	161
Oct....	1,016	1,219	1,178	1,157	128,415	178,200		89.4	162	158
Nov....	984	1,156	1,169	1,140	170,987	227,200		90.3	160	155
Dec....	962	1,107	1,158	1,122	230,976	323,800	123	92.6	161	157
1923 Jan....	941	1,061	1,150	1,108	353 ¹	493 ¹	120	92.2	156	151
Feb....	934	1,064	1,149	1,103	571 ¹	858 ¹	123	93.7	155	150
Mar....	926	1,047	1,147	1,096	762 ¹	1,133 ¹	125	102.3	154	149
April....	927	1,033	1,116	1,047	835 ¹	1,248 ¹	122	98.9	155	150
May....	928	1,015	1,096	1,016	947 ¹	1,379 ¹	127	101.1	153	148
June....	933	1,017	1,108	1,004	1,262 ¹	1,637 ¹	127	101.0	151	146
July....	921	1,007	1,111	1,002	2,094 ¹	2,420 ¹	126	102.0	153	148
Aug....	892	982	1,163	1,087	3,455 ¹	4,269 ¹	129	109.0	154	149
Sept....	903	993	1,172	1,103	5,176 ¹	6,410 ¹	129	102.3	154	149
Oct....	901	1,010	1,193	1,140	18,995 ¹	21,590 ¹	131	106.1	152	147
Nov....	896	1,017	1,190	1,133	44,094 ¹	53,149 ¹	135	103.6	153	147
Dec....	909	1,030	1,170	1,112	119,657 ¹	152,627 ¹	136	106.6	157	152
1924 Jan....	917	1,053	1,155	1,089	120.5	165.1	142	110.9	158	154
Feb....	917	1,050	1,143	1,070	127.4	163.3	147	112.7	156	151
Mar....	908	1,050	1,141	1,067	126.3	155.4	147	115.4	153	147
April....	907	1,055	1,121	1,035	126.5	151.5	146	114.6	150	143
May....	916	1,051	1,121	1,037	125.6	146.0	148	111.0	150	143
June....	923	1,050	1,147	1,040	123.7	138.3	148	110.8	153	147
July....	909	1,045	1,154	1,052	127.2	139.1	154	115.0	156	151
Aug....	897	1,053	1,198	1,125	134.7	155.4	153	118.9	160	156
Sept....	908	1,062	1,199	1,125	141.1	164.4	154	116.0	160	156
Oct....	916	1,064	1,219	1,156	150.0	181.3	154	110.1	160	156
Nov....	922	1,073	1,222	1,160	151.6	184.0	157	110.3	161	157
Dec....	928	1,074	1,217	1,160	153.1	186.0	160	112.6	160	156

(1) 000's omitted.

(2) 1924 calculated in Zloty.

TABLE No. XII.—INDEX NUMBERS OF RETAIL PRICES OF FOODS, ETC., IN CANADA AND OTHER COUNTRIES—Concluded

Country	OCEANIA				AFRICA				
	Australia		New South Wales	New Zealand	South Africa			Egypt	
	Nature of Index	Food and Groceries 46 Com- modities 30 towns	Food, Groceries and House rent 30 towns	Food and Groceries Sydney	59 Foods 25 towns	Foods, 9 towns 18 foods	Cost of Living, Food, Heat, Light, Rent and Sundries	Cairo Cost of Living	Cairo Foods
Base Period	July 1914	1914	July 1914	July 1914	1914	1914	1914	Jan. 1913 to July 1914	Jan. 1913 to July 1914
1913.....									
1914.....		100			100	100	100		
1914 July.....	100		1,000	100				100	100
1915.....	131 July	113		112 July	107 July	103	105	100 July	
1916.....	130 "	117		119 "	116 "	106	112	118 "	
1917.....	126 "	116		127 "	128 "	114	122	157 "	
1918.....	131 "	120		139 "	134 "	118	131	184 "	
1919.....	147 "	133		144 "	139 "	126	145	201 "	228
1920.....	194 "	158		167 "	197 "	155	179	237 "	276
1921.....	161 "	150 June		164 "	139 "	137	162	189 "	208
1922.....	148 "	141 "		144 "	116 "	121	135	167 "	180
1923.....	164 "	151 "		142 "	116 "	120	131	161 "	155
1924.....	148 "	149 "		149 "	117 "	120	133	158 "	155
1921 Jan.....	186		1,852	178	172	153			252
Feb.....	184		1,839	175	165	149			229
Mar.....	181	161	1,760	169	160	147			204
April.....	173		1,686	169	156	144			201
May.....	168		1,640	167	152	141			203
June.....	165	152	1,624	166	144	136			192
July.....	161		1,629	164	139	133			193
Aug.....	158		1,618	163	134	130			197
Sept.....	154	146	1,608	161	133	130		198	205
Oct.....	149		1,577	156	131	128			217
Nov.....	147		1,557	152	129	127		200	204
Dec.....	143	140	1,501	150	125	124			198
1922 Jan.....	142		1,484	147	121	122	139		197
Feb.....	140		1,461	145	119	120	138	182	182
Mar.....	141	137	1,460	141	119	120	136	181	187
April.....	143		1,482	144	121	122	137	180	187
May.....	147		1,503	145	120	122	137	178	186
June.....	146	140	1,498	142	118	121	135	172	179
July.....	148		1,558	144	116	120	135	167	172
Aug.....	149		1,595	141	116	120	134	168	173
Sept.....	149	143	1,587	139	117	120	133	170	171
Oct.....	146		1,553	139	119	121	133	173	175
Nov.....	145		1,535	139	120	122	134	174	175
Dec.....	146	142	1,545	138	118	121	132	173	174
1923 Jan.....	145		1,547	139	117	120	131	170	169
Feb.....	144		1,511	140	117	120	131	169	165
Mar.....	145	143	1,499	141	117	119	131	164	163
April.....	146		1,568	142	117	120	131	163	162
May.....	156		1,586	143	118	120	131	162	162
June.....	162	151	1,640	142	118	120	131	161	161
July.....	164		1,665	142	116	119	130	158	157
Aug.....	165		1,681	143	115	118	130	158	154
Sept.....	161	156	1,680	145	115	118	131	158	155
Oct.....	157		1,632	146	117	121	132	159	157
Nov.....	160		1,652	147	120	122	133	160	159
Dec.....	156	152	1,629	147	118	122	133	161	161
1924 Jan.....	155		1,615	150	120	121	133	159	151
Feb.....	153		1,561	149	122	122	134	158	150
Mar.....	152	150	1,558	150	122	122	134	156	146
April.....	150		1,530	150	123	124	134	157	145
May.....	151		1,546	150	122	124	134	157	144
June.....	149	149	1,507	150	120	122	133	157	146
July.....	148		1,492	149	117	120	132	158	148
Aug.....	147		1,497	146	117	121	132	164	162
Sept.....	146	148	1,495	145	117	121	132	163	162
Oct.....	146		1,504	146	120	123	133	168	168
Nov.....	147		1,502	148	122	124	134	170	173
Dec.....	148	149	1,516	150	121	123	133	169	171

(a) Average of the six months ending each month.

INDEX NUMBERS OF SECURITY PRICES

The Bureau calculates and issues monthly weighted index numbers of common and preferred stocks and bonds. The present report shows index numbers by months in 1923 and 1924 for common stocks and in 1924 for preferred stocks and bonds.

NUMBER OF SECURITIES INCLUDED*

Fifty-one common stocks are included in three groups, viz., ten bank, ten public service and thirty-one industrial stocks. Separate index numbers are calculated for total common stocks, the three main groups and also for sub-groups. The preferred stocks comprise twenty-three industrials and index numbers are computed for the whole group and sub-groups. Eighteen industrial and public service bonds are included in the calculation of the index number for bonds.

WEIGHTING

It was deemed advisable to introduce a system of weighting into the calculation of the index numbers. Similar arguments can be advanced for weighting an index number of security prices as have been given for weighting the wholesale prices index number.** Some securities are inherently more important than others in arriving at an average market value. All individual securities should not therefore be treated alike, that is, count as one only in striking the average which is to be used as an index of change in the general stock market. Each stock should be weighted so that it will wield an influence on the final result commensurate with its importance in the market. Among the methods of weighting which are applicable to index numbers of security prices those of stock outstanding, and shares sold, furnished the greatest possibilities for an index of the character desired. The number of each stock outstanding was finally selected as being the most satisfactory system of weighting to apply to a general purpose index number. This method has the advantage that the weights have much more stability over a moderate period of years than does that of the number of shares sold. In many cases the number of shares sold is subject to a very temporary influence, and the obtaining of a satisfactory average to be used as a weight for a series of years is difficult, if not impossible. The amount of stock outstanding does, of course, change but, if the period covered by the index is not too long, the change is not apt to affect the result seriously. The influence of the number of shares traded is not lost by using the stock outstanding method of weighting, since the price of a great number of stocks at a particular point of time is in a large measure a function of the number of shares being traded in at that time. Even in the case of a stock which is closely held the price of the few which are traded must be taken as an indication of the general value of the stock. By using the amount of stock outstanding, therefore, as a weight in the case of each individual stock we can obtain an index of the movement of stock values in general. The use of the stock outstanding system of weighting will tend to minimize the influence of temporary aberrations in the case of individual stocks, which, in the case of an unweighted stock index, would exaggerate the movement of the general average, but at the same time it does give a sound basis for an index of the movement of general stock values because the market price and the shares sold are in the long run very intimately related. An index number based on stock values weighted by the number of shares sold, while valuable for some purposes such as measuring fluctuations in the value of shares actually traded on the exchanges, would not serve to measure changes in the general value of outstanding stocks whether traded in or not. The purpose which the Bureau's index number is meant to serve is the measurement of changes in the value of outstanding stocks in general.

In calculating the weighted index numbers 1913 was taken as the base year. The amount of stock outstanding in that year for each individual security was taken as a weight. The average price of the security in 1913, multiplied by the weight, gives the basis upon which index numbers are calculated. These amounts are represented by 100. Prices in subsequent periods are multiplied by the same weights and the resulting amounts divided by the amount pertaining to the base year: this result multiplied by 100 gives the index number which expresses in percentage the relation to values in the base year. This method of computing index numbers is known as the aggregatio.**

* See Appendix with list of stocks included.

** See Appendix, Prices and Price Indexes, 1913-1923.

In the case of common stocks, in order to combine the three main groups Banks, Service and Industrial Stocks into a general index number, a second system of weighting had to be applied. Each group was multiplied by an estimated figure intended to represent the approximate importance which each group had among all common stocks, whether included in the index or not. The value of outstanding stock was used as a base for the group weights also.

SELECTION OF STOCKS

In order that the index number may achieve its purpose a careful selection from available stocks must be made. Those selected must have some activity so that market quotations may be obtained. Only stocks listed on the exchanges were utilized because of the availability of quotations. A further limitation was placed upon the selection since it was desired to construct an index based on the year 1913. Only securities could be taken for which a 1913 base could be secured. In one or two instances an approximate figure had to be taken. These limitations naturally make the list of stocks included moderate in number, but it is believed that there are a sufficient number of representative securities to indicate the trend in a reliable fashion, particularly because in the resulting index each security is weighted according to its relative importance.*

ADVANTAGES OF THE BUREAU'S INDEX

It cannot be claimed for this index number that it will meet all needs but it has features which make it especially valuable for certain purposes. In the first place it is an index number and not an average of stock market prices. In the second place, since it has a fixed base—the year 1913—each index number not only shows a rise or fall as compared with a previous month but also its relationship to pre-war conditions. In the third place, since it has been constructed on the same principle as the index number for wholesale prices, comparisons can be made between movements in the two index numbers; the index for industrial common stocks and that for wholesale prices furnish two useful barometers of business conditions.

In making an index number of security prices many difficulties are encountered which do not appertain to wholesale prices. The main difficulty is to maintain a list of stocks which are essentially the same stocks over a series of years. Reorganizations, amalgamations, and so forth are continually altering the character of the stocks quoted on the exchange. In many cases careful adjustments can be made which enable continuity to be maintained, but in other cases adjustments introduce a margin of error into the calculation. For a period, however, of from five to ten years depending upon circumstances, satisfactory measurements can be made. For longer periods the best results are obtained by dividing the long period into smaller ones and constructing an index for each period.

SECURITY PRICES IN 1924

The index number for 31 industrial stocks commenced the year at 125.2 and rose to 127.2 in February. By June it had fallen to 119.8, but from then until the end of the year, the movement was upward with the exception of one month, until 128.2 had been attained in December. The decline after the first of the year and the recovery in the last half, was general, except in the case of pulp and paper stocks. In that group the index rose from 173.8 in January to 177.7 in February, dropped to 161.0 in July, recovered to 165.2 in August, then dropped to 150.7 in November. There was a belated recovery to 154.3 in December. Milling stocks were 161.1 in January, 157.7 in June and 182.7 in December and textile and clothing 232.0 in January, 210.6 in May and 230.8 in December.

Ten Public Service Stocks commenced the year at 74.8 and, after several fluctuations, reached 79.2. They fell to 76.3 in December. Power companies were 150.6 in January, 184.1 in October and 160.3 in December. The fall at the end of the year was due to the influence of Montreal Light, Heat and Power Consolidated.

Ten bank stocks were 91.4 in January, 89.8 in June and 96.8 in December.

The general index number for 51 common stocks was 97.3 in January and 98.8 in February, after which it declined to 95.4 in April; by November it reached 100.1, then fell to 99.9 in December.

*See Appendix, page 120.

Twenty-three preferred stocks were 96.5 in January, rose to 98.6 by March, were 92.1 by August and by December 94.7. The lower level was due to the influence of the iron and steel and miscellaneous groups. The iron and steel group was 94.7 in December as compared with 96.5 in January. The miscellaneous group was 101.5 in January, 96.0 in August and 100.2 in December. Pulp and paper stocks were 145.3 in January, 155.3 in February and 153.1 in December. Milling stocks were 98.7 in January, 105.1 in November and 103.6 in December. Eighteen industrial bonds were 104.5 in January and 105.0 in December.

TABLE No. XIII.—INDEX NUMBERS OF SECURITY PRICES, WEIGHTED

A.—COMMON STOCKS, 1923

1913=100

	Number of Stocks included	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Banks.....	10	95.2	95.9	96.4	96.6	97.0	96.4	94.4	93.0	92.0	90.7	90.8	90.9
Public Services—Railways, steamships, powers, etc.....	10	68.2	70.4	71.7	73.2	73.5	73.5	71.6	71.3	70.9	71.2	71.8	73.1
Transportation (steam).....	2	62.0	64.0	64.8	66.8	66.8	66.3	64.4	64.0	62.7	62.9	63.7	63.8
Municipal Railways.....	2	33.6	33.9	34.4	33.5	32.2	32.7	32.0	31.3	31.1	30.1	31.2	31.1
Telephone.....	1	78.4	80.5	82.6	82.1	82.6	83.0	82.6	83.0	84.4	84.2	84.1	85.9
Power Companies.....	5	118.6	122.1	126.6	126.9	129.7	132.1	129.0	128.3	134.7	136.9	136.2	144.7
Industrials.....	31	121.2	124.7	128.0	127.9	125.8	125.4	119.6	119.9	119.2	118.2	117.8	120.3
Iron and Steel.....	2	36.2	38.4	41.6	40.9	40.3	38.9	36.4	36.1	35.5	34.0	34.5	36.1
Iron and Steel Products and Construction.....	3	63.7	63.9	66.4	66.3	64.8	61.8	57.2	56.7	55.3	54.4	54.1	59.4
Pulp and Paper.....	5	180.2	181.7	182.1	180.1	178.9	182.7	174.2	178.2	174.3	168.9	165.6	168.6
Milling.....	4	176.6	180.4	183.7	179.4	174.5	168.3	156.9	151.8	153.2	153.8	156.5	157.1
Textile and Clothing.....	5	231.8	244.5	254.1	257.8	249.3	247.4	236.4	230.8	230.7	231.6	225.7	226.3
Miscellaneous.....	12	117.7	122.3	127.0	128.8	127.1	127.1	123.5	124.8	126.1	128.2	129.9	132.8
(a) Food and allied products.....	6	84.0	86.3	88.1	87.6	85.1	85.1	81.0	80.8	81.0	83.8	82.9	87.5
(b) All other.....	6	129.2	133.9	140.2	142.8	141.4	141.5	138.0	139.8	141.5	143.3	145.9	148.2
General Index Numbers.....	51	93.2	95.7	97.7	98.4	97.7	97.5	94.0	93.8	93.2	92.8	92.9	94.5

COMMON STOCKS, 1924

		Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Banks.....	10	91.4	91.6	91.2	90.3	90.0	89.8	90.0	90.3	92.3	95.0	97.0	96.8
Public Services (Railway, steamship, power, etc.).....	10	74.8	76.2	74.8	74.9	76.1	76.4	77.1	77.6	76.8	77.9	79.2	76.3
Transportation (steam).....	2	65.1	65.4	63.9	64.4	64.6	63.9	64.5	64.7	63.4	63.6	65.6	64.9
Municipal Railways.....	2	31.3	30.9	30.0	29.0	30.3	31.2	32.6	35.6	34.1	33.7	33.8	36.2
Telephone.....	1	87.3	87.1	88.8	86.8	87.3	88.7	89.4	90.5	93.1	93.5	93.9	94.1
Power Companies.....	5	150.6	160.4	158.9	157.3	165.2	171.7	173.0	174.1	176.0	184.1	181.2	160.3
Industrials.....	31	125.2	127.2	125.9	120.7	119.9	119.8	120.3	123.1	125.3	123.5	125.2	128.2
Iron and Steel.....	2	37.0	38.3	38.9	35.3	34.0	33.9	33.5	34.4	35.8	35.6	37.1	38.4
Iron and Steel Products and Construction.....	3	64.1	67.7	71.1	65.4	62.3	62.6	66.1	65.7	69.1	68.4	70.2	72.9
Pulp and Paper.....	5	173.8	177.7	172.1	165.7	165.5	162.2	161.0	165.2	162.9	153.4	150.7	154.3
Milling.....	4	161.1	163.5	160.1	159.5	157.7	157.7	160.7	164.6	167.7	172.6	176.2	182.7
Textile and Clothing.....	5	232.0	228.5	224.2	211.0	210.6	212.4	208.3	212.0	217.8	222.8	228.8	230.8
Miscellaneous.....	12	140.9	143.0	143.2	138.7	138.8	140.0	142.7	146.5	151.5	150.3	154.0	157.1
(a) Food and Allied Products.....	6	91.9	94.6	92.9	89.2	88.4	91.5	96.4	98.3	102.1	104.8	106.6	111.0
(b) All other.....	6	157.6	159.4	160.3	155.5	156.0	156.5	158.4	168.0	168.0	165.7	170.1	172.8
General Index Number.....	51	97.3	98.8	97.6	95.4	95.6	95.7	96.2	97.6	98.4	98.6	100.1	99.9

B.—PREFERRED STOCKS, 1924

		Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Industrials.....	23	96.5	97.6	98.6	94.1	92.3	92.5	91.9	92.1	93.2	93.1	94.4	94.7
Iron and Steel.....	3	79.0	78.6	79.9	68.4	66.9	67.2	64.8	63.9	64.8	63.2	64.2	64.0
Iron and Steel Products and Construction.....	3	80.1	82.7	87.1	82.1	81.1	82.0	80.4	79.4	80.2	81.0	85.5	86.6
Pulp and Paper.....	1	145.3	155.3	154.2	147.4	137.1	147.7	150.4	155.9	159.6	152.4	150.1	153.1
Milling.....	3	98.7	100.9	100.7	100.6	100.3	99.3	99.8	102.4	104.1	104.5	105.1	103.6
Textile and Clothing.....	4	109.7	109.9	109.7	108.7	108.3	108.8	109.4	110.7	109.2	110.7	110.9	111.3
Miscellaneous.....	9	101.5	101.6	102.2	100.2	97.8	96.8	96.4	96.0	97.8	98.6	99.9	100.2
(a) Food and Allied Products.....	3	94.7	95.6	95.9	93.9	94.6	96.0	96.5	96.7	96.8	97.8	100.2	100.3
(b) All other.....	6	103.1	103.1	103.7	101.8	98.5	97.0	96.4	95.8	98.1	98.8	99.9	100.2

C.—BONDS, 1924

1913=100

	Number of Bonds included	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Bonds.....	18	104.5	103.7	103.6	103.7	103.7	103.9	104.2	104.7	104.9	104.2	105.1	105.0

PRICES OF SERVICES

The Bureau has under investigation changes in the prices of certain services such as water, gas, electricity, hospital, etc. Information regarding changes in ordinary street car fares during the period 1913 to 1924 has already been compiled and is included in this report.

The investigation into rates charged for street car fares during the period 1913-1924 shows that ordinary fares in 35 centres throughout the Dominion have increased 43.9% since 1913. For the last three years they have remained stationary. The percentage of increase by sections since 1913 was as follows: Ontario 38.7%, British Columbia 39.6%, Prairie Provinces 45.2%, Maritime Provinces 46.6% and Quebec 50.2%. Fares in 9 centres have remained unchanged during the period and in the other 26 the increases have ranged from 20% to 100%.

**TABLE No. XIV—INDEX NUMBERS OF ORDINARY STREET CAR FARES
IN 35 CENTRES**

Fares in 1913=100

Section	Number of Cities or Towns	1913	1914	1915	1916	1917	1918	1919	1920	1921	1922	1923	1924
Maritime Provinces.....	4	100	100	100	100	100	100	126.1	146.6	146.6	146.6	146.6	146.6
Quebec.....	4	100	100	100	100	100	103.2	120.3	140.0	146.2	150.2	150.2	150.2
Ontario.....	16	100	100.3	100.3	100.3	100.5	101.0	104.6	104.6	107.7	138.7	138.7	138.7
Prairie Provinces.....	7	100	103.1	103.1	103.1	103.1	105.3	122.6	137.0	145.2	145.2	145.2	145.2
British Columbia.....	4	100	115.2	115.2	100	100	134.6	134.6	134.6	139.6	139.6	139.6	139.6
Grand Total.....	35	100	101.8	101.8	100.6	100.7	105.0	115.8	125.3	130.2	143.9	143.9	143.9

APPENDIX

LIST OF STOCKS AND BONDS USED IN COMPUTING INDEX NUMBERS

51 COMMON STOCKS

Banks—

1. Commerce
2. Dominion
3. Hochelaga
4. Imperial
5. Montreal
6. Nova Scotia
7. Royal
8. Standard
9. Toronto
10. Union

Public Services (Railway, Steamship, Power, etc.)—

- A. Transportation (Steam)—
 1. Canada Steamship
 2. Canadian Pacific
- B. Municipal Railways—
 1. Montreal Tramways
 2. Winnipeg Railway
- C. Telephone—
 1. Bell Telephone
- D. Power Companies—
 1. Consumers' Gas
 2. Montreal Light, Heat and Power Cons.
 3. Ottawa Light, Heat and Power
 4. Shawinigan Water and Power
 5. Quebec Railway, Light, Heat and Power Co.

Industrials—

- A. Iron and Steel—
 1. British Empire Steel
 2. Steel Company of Canada
- B. Iron and Steel Products and Construction—
 1. Canadian Car and Foundry
 2. Canadian Locomotive
 3. Dominion Bridge

Industrials—*Con.*

- C. Pulp and Paper—
 1. Laurentide
 2. Spanish River Pulp and Paper
 3. Price Bros.
 4. Wayagamack Pulp and Paper Co.
 5. Howard Smith Paper Mills
- D. Milling—
 1. Lake of the Woods Milling
 2. Ogilvie Flour Mills
 3. Maple Leaf Milling
 4. Western Canada Flour Mills
- E. Textile and Clothing Industries—
 1. Canadian Cottons
 2. Canadian Converters
 3. Dominion Textiles
 4. Montreal Cottons
 5. Penmans
- F. Miscellaneous Stocks—
 - (a) Food and Allied Products—
 1. British Columbia Fishing and Packing
 2. City Dairy
 3. Tuckett Tobacco
 4. Canada Bread
 5. Canadian Salt
 6. Dominion Canners
 - (b) Other Stocks—
 1. Canada Cement
 2. Canadian General Electric
 3. Wm. A. Rogers
 4. Sherwin Williams
 5. F. N. Burt
 6. Consolidated Mining and Smelting Co.

23 PREFERRED STOCKS

Industrials—

- A. Iron and Steel—
 1. Dominion Iron and Steel
 2. Steel Company of Canada
 3. British Empire Steel
- B. Manufactures of Iron and Steel—
 1. Canadian Car and Foundry
 2. Canadian Locomotive
 3. Russell Motor
- C. Pulp and Paper
 1. Spanish River Pulp and Paper
- D. Milling Companies—
 1. Lake of the Woods
 2. Maple Leaf Milling
 3. Ogilvie Flour Mills
- E. Textile and Clothing—
 1. Canadian Cottons

Industrials—*Con.*

- E. Textile and Clothing—*Con.*
 2. Dominion Textile
 3. Montreal Cottons
 4. Penmans
- F. Miscellaneous—
 - (a) Foods, etc.—
 1. City Dairy
 2. Dominion Canners
 3. Tuckett Tobacco
 - (b) Other Companies—
 1. Canada Cement
 2. Pacific-Burt
 3. Wm. A. Rogers
 4. Sherwin-Williams
 5. Canadian General Electric
 6. Dominion Coal

18 BONDS

1. Bell Telephone
2. Canadian Car and Foundry
3. Canada Cement
4. Canadian Consolidated Rubber Co.
5. Canadian Cottons
6. Canadian Locomotive
7. Dominion Coal
8. Dominion Iron and Steel
9. Montreal Light, Heat and Power Co.
10. Nova Scotia Steel and Coal
11. Quebec Railway, Light, Heat and Power Co.
12. Sherwin Williams Co.
13. Steel Company of Canada
14. Winnipeg Electric
15. Canada Bread
16. Ogilvie Flour Mills
17. Penmans
18. Wayagamack

HR Kemp

CANADA
DOMINION BUREAU OF STATISTICS
INTERNAL TRADE BRANCH

IV

PRICES AND PRICE INDEXES
1913-1925

(COMMODITIES, SECURITIES, SERVICES)

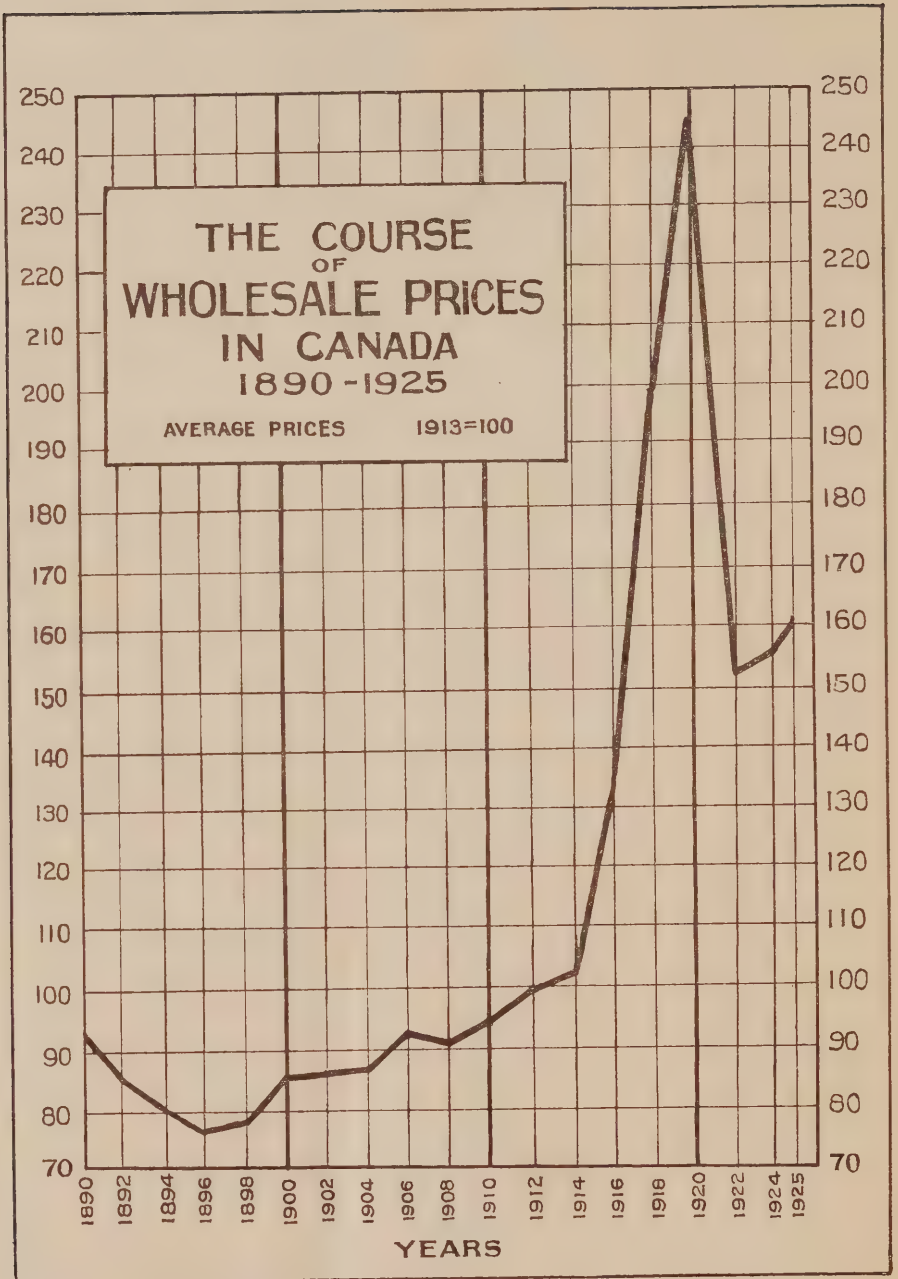
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Acting Minister of Trade and Commerce



OTTAWA
F. A. ACLAND
PRINTER TO THE KING'S MOST EXCELLENT MAJESTY
1926

Price, 25 cents

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PRICES AND PRICE INDEXES

1913-1925

(COMMODITIES, SECURITIES, SERVICES)

Printed by authority of the Hon. J. A. Robb, M.P.,
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PREFACE

The present report is the fourth on the subject of Prices and Price Indexes to be issued annually by the Dominion Bureau of Statistics. Its material relates chiefly to the year 1925, but data are also contained for prior years, in many cases back to 1913 and in some back to 1890. The report includes statistics of domestic and foreign wholesale and retail prices, security prices, rates of exchange and prices of "services" (street-car, gas, electricity, telephone).

New features in the report are the index numbers of the twenty-five best selling industrial and public utility common stocks on the Montreal and Toronto exchanges and the index numbers of gas, electricity and telephone rates.

The report has been prepared by Mr. H. Marshall, B.A., as in charge of the section of the Bureau on Prices. The section is attached to the Internal Trade Branch of the Bureau, of which Mr. F. J. Horning, B.A., F.S.S., is chief.

R. H. COATS,
Dominion Statistician.

DOMINION BUREAU OF STATISTICS, CANADA,
OTTAWA, June 15, 1925.

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REPORT ON PRICES AND PRICE INDEXES, CANADA, 1913-1925

THE COURSE OF PRICES SINCE 1890

The yearly movement of Canadian wholesale prices from 1890 up to and including 1925 is indicated in Table I and Chart I. It will be seen that the "peak" of the movement was in 1920 when the index number registered 243.5. Since 1920 the index dropped to 152.0 in 1922 but rose each subsequent year until 160.3 was attained in 1925. Some differences in the movements of prices in the eight groups shown in Table I as compared with the general prices movement should be noted. 1920 was the peak year for Vegetable Products, Animals and Their Products. Fibres, Textiles and Textile Products, Iron and Its Products, Wood, Wood Products and Paper and Chemicals and Allied Products. The peak for Non-Ferrous Metals and Their Products was reached in 1917 while that for Non-Metallic Minerals and Their Products was not attained until 1921. All groups slumped considerably from their peak index but important differences are noticeable in the behaviour of the groups in this respect also. In 1925 the index numbers for Wood, Wood Products and Paper, Iron and Its Products, Non-Metallic Minerals and Their Products and Chemicals and Allied Products reached the lowest levels since the price recession began. Vegetable Products, Animals and Their Products and Non-Ferrous Metals and Their Products made considerable recovery in 1925, while Fibres, Textiles and Textile Products, though lower than in 1923 and 1924, were still above the levels of 1921 and 1922.

TABLE NO. I.—YEARLY INDEX NUMBERS OF COMMODITIES 1890-1925
(CLASSIFIED ACCORDING TO CHIEF COMPONENT MATERIAL)
1890-1913 UNWEIGHTED; 1913-1925 WEIGHTED
(Average Prices 1913=100)

Groups	I Vegetable Products	II Animals and their Products	III Fibres, Textiles and Textile Products	IV Wood, Wood Products and Paper	V Iron and its Products	VI Non-Ferrous Metals and their Products	VII Non-Metallic Minerals and their Products	VIII Chemicals and Allied Products	All Commodities
Number of Commodities	67	50	28	21	26	15	16	13	236
1890.....	99.8	62.5	93.1	70.8	124.0	112.0	106.0	99.4	93.0
1891.....	101.5	61.3	87.0	70.8	118.5	102.0	103.5	100.5	91.4
1892.....	89.6	60.7	84.9	71.5	114.0	92.1	102.6	95.8	86.2
1893.....	86.3	64.4	83.8	71.3	112.3	85.8	101.4	94.7	85.2
1894.....	80.2	59.0	78.6	71.4	106.6	74.5	98.1	94.6	80.6
1895.....	82.5	57.6	76.8	70.1	100.0	72.0	96.2	93.0	79.6
1896.....	74.6	54.6	77.6	67.9	95.0	72.5	95.6	93.1	76.0
1897.....	74.4	56.5	77.4	67.5	91.2	72.3	94.3	90.7	75.6
1898.....	79.7	59.3	77.8	65.8	91.3	76.0	95.2	90.4	77.8
1899.....	81.7	62.0	81.1	67.0	103.7	93.1	97.4	88.2	81.4
1900.....	84.9	65.1	86.1	76.0	115.9	98.6	91.5	95.5	85.8
1901.....	86.1	66.1	81.5	75.4	105.4	94.3	91.8	93.3	84.5
1902.....	90.1	68.4	81.3	77.6	103.1	82.1	96.8	95.9	86.2
1903.....	89.4	69.0	83.1	80.1	103.1	82.8	100.3	96.4	86.9
1904.....	91.2	68.0	86.1	83.4	99.5	81.3	94.6	97.8	87.0
1905.....	90.2	71.9	88.9	84.2	99.0	91.0	92.1	96.4	87.8
1906.....	97.3	75.3	93.5	87.6	101.6	111.8	93.2	96.6	92.6
1907.....	136.2	78.0	96.2	91.0	105.9	115.1	92.8	97.7	96.2
1908.....	97.2	76.9	86.7	90.9	101.8	85.4	90.2	95.1	90.9
1909.....	101.1	82.6	85.0	89.0	97.3	82.9	87.1	91.3	91.4
1910.....	105.7	87.3	87.8	89.5	96.9	83.5	88.7	93.7	94.3
1911.....	108.6	84.8	88.8	91.0	96.9	86.5	86.1	95.3	95.0
1912.....	111.9	95.4	90.0	82.4	97.3	98.6	91.2	97.1	98.5
1913.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1914.....	111.6	102.5	97.8	94.3	97.7	96.2	94.5	103.0	102.3
1915.....	130.2	104.4	100.2	88.5	107.2	108.6	92.8	107.4	109.9
1916.....	149.8	119.9	133.3	100.1	151.8	137.3	102.2	123.1	131.6
1917.....	214.4	155.8	196.8	124.9	220.2	146.2	126.0	154.8	178.5
1918.....	220.2	179.4	269.9	139.4	227.3	144.2	144.9	187.3	199.0
1919.....	234.4	198.7	281.4	171.6	201.8	135.6	163.8	185.4	209.2
1920.....	287.6	204.8	303.3	241.6	244.4	137.7	197.5	223.3	243.5
1921.....	178.2	154.6	165.0	202.5	185.7	98.6	205.4	184.7	171.8
1922.....	148.4	135.4	174.7	166.4	151.8	98.9	188.4	166.4	152.0
1923.....	144.2	134.1	200.9	176.8	168.0	96.8	183.8	164.8	153.0
1924.....	153.6	129.5	202.5	165.8	161.0	96.3	183.4	151.8	155.2
1925.....	173.3	141.5	193.3	159.0	151.6	105.6	176.6	157.1	160.3

CHART No. 2

THE COURSE OF WHOLESALE PRICES IN CANADA, 1915-1925

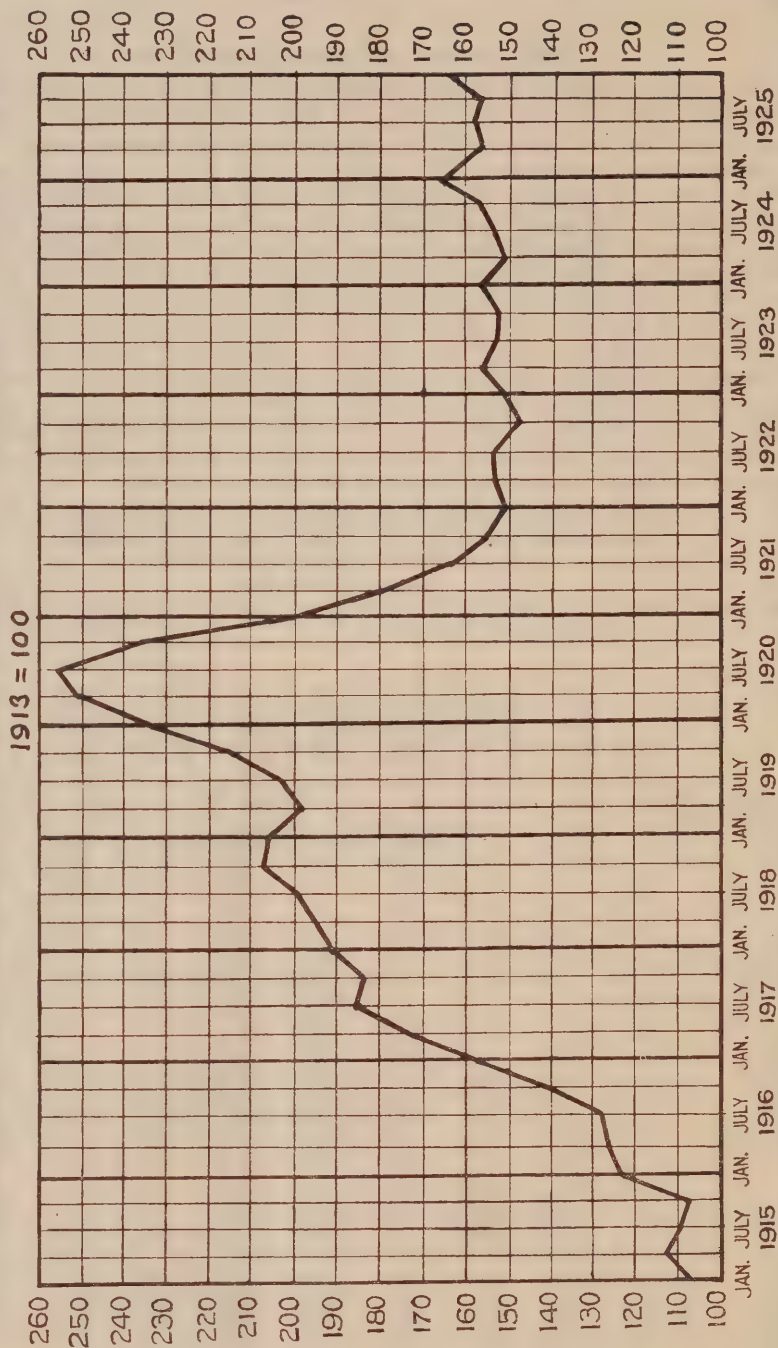


TABLE NO. II.—MONTHLY WEIGHTED INDEX NUMBERS OF COMMODITIES 1913-1925
(CLASSIFIED ACCORDING TO CHIEF COMPONENT MATERIAL)

Average Prices 1913=100

Groups	Vegetable Products	Animals and their Products	Fibres Textiles and Textile Products	Wood, Wood Products and Paper	Iron and its Products	Non-Ferrous Metals and their Products	Non-Metallic Minerals and their Products	Chemicals and Allied Products	All Commodities
Number of Commodities:	67	50	28	21	26	15	16	13	236
1914									
January.....	100.2	108.9	101.6	95.1	96.3	98.4	97.0	102.2	101.4
February.....	102.7	105.7	100.7	94.4	96.2	98.5	97.1	102.2	101.2
March.....	104.0	104.2	100.3	94.3	95.4	98.1	96.7	102.2	101.1
April.....	103.6	100.1	100.8	94.3	94.9	97.8	94.8	102.3	100.0
May.....	108.3	95.2	101.2	94.2	94.9	97.3	94.6	102.3	100.3
June.....	109.2	95.5	101.9	94.3	94.7	96.1	93.8	102.4	100.6
July.....	110.0	96.1	101.0	93.7	94.9	94.6	93.5	102.4	100.6
August.....	116.6	100.9	98.4	93.6	93.8	95.3	93.2	103.0	103.2
September.....	121.1	102.6	98.6	94.8	94.0	93.6	93.1	104.5	104.9
October.....	120.9	103.3	94.7	94.9	93.7	91.4	93.8	104.5	104.4
November.....	123.2	104.6	91.6	94.9	93.5	92.1	93.3	104.1	105.0
December.....	122.8	98.6	91.7	94.5	93.3	94.1	93.4	103.7	103.7
1915									
January.....	133.8	106.6	91.8	89.6	93.9	94.0	92.7	104.9	108.6
February.....	143.6	105.3	93.4	89.0	95.4	98.1	92.3	104.8	111.5
March.....	142.1	102.4	93.9	88.9	97.2	100.8	92.3	105.3	110.9
April.....	144.6	102.4	96.7	88.6	97.8	104.6	91.0	105.3	112.1
May.....	145.5	99.8	96.9	88.5	97.9	108.9	91.3	105.3	112.1
June.....	131.7	100.4	97.5	88.5	100.2	116.7	91.5	105.6	109.1
July.....	132.9	100.3	100.8	88.6	99.9	114.8	91.8	107.2	109.8
August.....	125.6	100.7	101.2	88.7	101.1	107.5	92.0	107.7	107.6
September.....	112.3	102.4	101.3	88.8	102.8	108.4	93.6	108.4	104.6
October.....	113.9	100.1	107.9	88.8	107.3	110.4	94.2	107.8	107.7
November.....	118.8	109.4	107.3	87.6	111.4	116.9	94.9	108.1	109.8
December.....	124.2	112.7	113.4	89.7	114.8	120.5	95.5	108.6	113.4
1916									
January.....	136.3	114.2	121.7	92.8	129.6	127.0	97.8	117.9	122.4
February.....	138.3	111.9	124.3	93.4	131.1	133.5	98.3	118.7	123.5
March.....	133.2	112.3	123.9	93.5	135.6	136.0	101.4	120.9	122.9
April.....	137.8	113.0	123.7	96.5	137.2	141.6	101.5	125.1	125.3
May.....	139.8	112.3	131.2	97.4	140.6	143.6	101.1	124.6	127.0
June.....	136.1	114.1	131.8	101.7	140.8	136.4	109.8	124.7	127.0
July.....	138.3	115.7	133.0	102.7	141.3	130.0	102.9	122.7	127.2
August.....	150.4	116.9	137.0	104.5	144.1	132.3	102.7	117.4	131.6
September.....	157.6	120.6	139.8	105.8	143.0	135.5	102.2	117.4	134.9
October.....	169.6	127.5	143.1	110.1	149.0	136.9	102.2	119.3	141.2
November.....	187.6	133.8	147.8	113.3	157.3	145.0	102.8	121.1	149.7
December.....	176.6	140.8	149.1	113.4	169.1	149.6	103.6	124.8	149.7
1917									
January.....	180.6	146.7	158.7	122.6	179.9	143.9	113.3	125.7	157.8
February.....	183.6	149.6	168.1	122.3	178.2	151.2	114.0	127.2	160.8
March.....	193.6	146.6	173.7	123.6	191.5	153.0	116.4	127.9	165.1
April.....	212.4	150.2	177.9	124.3	200.2	149.3	120.0	137.3	172.9
May.....	250.5	156.2	181.3	124.5	207.1	151.1	120.9	145.5	186.4
June.....	241.9	151.3	191.1	126.9	213.4	152.3	123.8	152.9	185.5
July.....	237.1	148.9	198.4	126.0	220.4	147.8	129.3	154.8	185.2
August.....	231.1	154.5	212.2	126.0	226.8	146.7	129.9	156.7	186.9
September.....	211.2	157.5	207.2	126.9	229.4	149.9	129.9	159.1	182.0
October.....	209.4	162.3	219.3	126.6	233.4	136.8	129.9	156.6	183.2
November.....	216.4	164.6	224.6	125.0	235.3	137.4	129.9	156.3	186.3
December.....	217.2	167.5	226.7	123.7	238.9	137.2	131.9	160.0	187.9
1918									
January.....	219.6	170.1	241.9	130.8	232.5	139.1	138.2	167.7	191.7
February.....	218.5	173.2	241.5	134.9	223.9	138.3	138.9	172.9	192.0
March.....	219.8	170.8	258.5	136.1	224.4	140.3	140.8	174.4	194.3
April.....	217.3	173.7	262.3	136.5	225.6	140.4	143.6	173.7	195.0
May.....	216.0	177.0	252.5	137.6	226.6	144.0	144.2	174.6	194.6
June.....	216.0	170.1	253.5	137.8	227.4	145.4	144.2	175.7	196.0
July.....	224.7	177.5	261.7	141.8	228.6	148.9	144.4	181.3	199.5
August.....	221.1	178.2	294.9	141.5	230.0	148.5	146.3	183.6	202.8
September.....	222.4	181.4	298.9	143.3	232.4	148.3	152.6	180.3	205.0
October.....	226.3	184.3	291.8	152.1	233.1	147.2	152.8	186.2	206.9
November.....	224.8	188.5	288.6	151.3	234.6	146.6	156.7	187.6	207.4
December.....	222.1	192.3	285.2	151.4	225.6	143.9	156.7	176.2	205.6
1919									
January.....	221.3	193.1	288.6	165.5	227.1	134.2	164.0	182.2	206.1
February.....	217.6	184.6	281.0	165.2	216.5	127.8	162.0	180.6	200.5
March.....	219.4	186.9	283.1	165.2	206.9	122.3	161.7	182.9	200.3
April.....	224.4	194.3	255.3	164.0	193.0	121.4	162.2	179.4	198.1
May.....	232.6	195.8	259.9	161.4	192.1	126.7	162.0	181.3	201.4
June.....	231.8	193.9	267.6	162.2	188.2	130.2	161.6	183.4	201.7
July.....	224.1	197.5	275.9	168.1	188.2	137.5	162.2	188.6	202.8
August.....	232.1	201.2	274.5	175.1	191.8	141.1	162.9	190.4	207.0
September.....	247.3	199.9	291.3	182.8	190.5	141.8	165.8	190.4	213.7
October.....	244.2	199.3	298.2	185.8	191.1	143.2	165.7	190.1	214.0
November.....	248.2	205.7	303.1	184.4	194.2	146.2	165.7	191.2	217.5
December.....	255.7	209.5	310.2	188.6	208.9	148.3	168.3	192.5	223.4

TABLE NO. II.—MONTHLY WEIGHTED INDEX NUMBERS OF COMMODITIES 1913-1925
(CLASSIFIED ACCORDING TO CHIEF COMPONENT MATERIAL)

Average Prices 1913=100

Groups	Vegetable Products	Animals and their Products	Fibres Textiles and Textile Products	Wood, Wood Products and Paper	Iron and its Products	Non-Ferrous Metals and their Products	Non-Metallic Minerals and their Products	Chemicals and Allied Products	All Commodities
Numbers of Commodities:	67	50	28	21	26	15	16	13	236
1920									
January.....	280.5	209.6	315.6	203.8	212.0	153.4	171.3	201.7	233.4
February.....	288.0	209.4	319.5	213.2	222.0	155.0	175.8	211.7	238.8
March.....	294.7	203.3	317.9	218.4	234.7	153.7	175.8	217.9	241.3
April.....	309.3	206.9	341.8	243.1	232.2	147.5	184.8	219.4	251.0
May.....	329.2	204.5	338.9	245.0	242.9	141.0	187.5	221.8	256.7
June.....	332.8	198.8	331.4	233.9	246.6	129.6	195.8	226.4	255.1
July.....	326.2	203.0	328.5	256.0	243.6	134.3	197.7	233.2	256.3
August.....	304.2	203.5	320.1	252.5	248.1	139.2	201.1	232.9	250.2
September.....	281.7	210.6	302.7	258.8	254.1	133.9	211.1	239.3	245.5
October.....	256.7	207.0	282.9	266.7	254.4	129.0	219.8	238.4	236.3
November.....	234.7	203.2	255.3	259.4	253.0	118.2	227.3	224.8	224.5
December.....	216.3	199.2	261.8	247.1	248.3	112.3	230.6	215.7	217.2
1921									
January.....	206.9	197.9	181.0	244.4	224.9	116.8	221.9	210.3	200.6
February.....	195.5	181.7	177.9	239.8	215.4	112.1	212.2	206.3	191.1
March.....	192.4	175.8	173.3	231.8	203.6	107.1	212.0	204.0	186.0
April.....	185.6	169.9	168.6	224.7	192.8	109.2	208.8	185.5	179.5
May.....	186.7	144.8	153.6	207.1	189.4	111.3	205.8	180.0	170.5
June.....	181.4	134.2	148.6	199.1	183.5	96.2	206.1	180.0	164.5
July.....	178.0	142.0	148.4	189.6	178.8	96.2	203.9	179.8	163.7
August.....	186.5	147.3	148.8	189.9	180.0	94.9	200.4	177.5	165.5
September.....	172.6	144.3	164.3	180.9	164.8	96.9	198.5	176.7	161.7
October.....	152.7	143.1	164.8	172.1	164.3	99.6	200.1	176.7	155.6
November.....	147.5	139.5	173.5	173.0	158.6	98.8	198.0	174.0	153.6
December.....	146.8	149.0	174.1	172.2	152.0	99.8	196.4	173.9	150.6
1922									
January.....	145.8	136.8	173.0	166.4	150.3	99.3	191.3	169.5	151.7
February.....	157.1	135.0	172.4	162.0	147.6	97.0	191.0	166.8	153.5
March.....	161.5	133.3	167.2	162.4	146.5	96.2	190.3	166.8	153.6
April.....	160.6	136.8	165.6	162.6	145.1	96.3	190.3	166.2	153.7
May.....	161.4	131.2	173.4	165.1	147.3	97.5	185.8	166.2	153.9
June.....	155.9	130.5	176.0	164.3	149.3	98.9	185.7	166.2	152.7
July.....	157.1	133.7	175.9	166.0	149.6	100.2	187.0	166.1	154.1
August.....	148.4	133.3	174.2	166.3	154.4	99.8	185.4	165.9	151.7
September.....	131.6	131.3	174.7	166.4	159.6	100.7	190.4	165.4	147.5
October.....	130.8	133.3	176.6	171.0	157.9	100.9	189.2	165.6	148.1
November.....	137.2	139.8	183.7	171.0	157.4	100.2	187.1	165.6	151.9
December.....	137.8	143.7	184.8	174.1	156.4	99.5	187.1	165.7	153.1
1923									
January.....	136.8	141.5	189.0	175.7	158.9	95.5	185.7	166.4	151.4
February.....	142.3	139.1	199.3	174.5	161.8	96.8	184.4	166.3	153.6
March.....	144.5	139.9	205.9	175.3	164.8	102.5	186.1	164.4	155.9
April.....	151.2	135.8	202.9	173.5	169.1	102.5	186.4	164.5	156.9
May.....	152.5	126.5	199.2	175.1	172.5	99.2	182.6	164.2	155.2
June.....	150.4	126.9	201.2	179.8	174.4	98.2	182.3	163.9	155.5
July.....	146.8	126.1	198.6	178.6	171.8	95.4	182.8	165.4	153.5
August.....	147.2	127.9	196.2	177.7	170.3	94.1	183.2	165.7	153.5
September.....	148.0	133.0	196.7	177.9	168.2	94.6	182.8	165.7	154.6
October.....	141.6	135.1	197.8	178.2	167.4	93.8	184.1	164.5	153.1
November.....	138.2	137.6	204.1	178.5	167.5	95.4	182.5	163.8	153.3
December.....	135.2	141.6	207.1	176.4	168.7	95.1	182.5	162.2	153.5
1924									
January.....	139.0	137.9	216.5	176.0	168.5	94.5	185.5	168.4	156.9
February.....	141.3	136.2	213.6	174.3	167.3	96.2	187.8	168.4	156.8
March.....	142.1	127.4	206.3	173.8	166.1	98.1	187.8	170.6	154.4
April.....	138.7	120.3	204.9	170.6	165.8	94.9	185.9	170.3	151.1
May.....	140.6	117.8	205.0	170.5	163.4	94.2	186.0	169.3	150.6
June.....	147.4	119.1	205.4	170.4	161.0	93.4	184.6	167.4	152.3
July.....	158.6	119.9	204.7	162.5	159.2	93.1	184.9	154.5	153.9
August.....	167.5	125.2	199.7	161.4	157.4	96.5	184.2	154.1	156.8
September.....	160.9	126.3	191.6	159.3	155.4	96.5	183.2	154.8	153.9
October.....	168.5	132.1	193.1	157.2	155.2	97.2	179.6	154.8	157.0
November.....	169.5	134.6	193.2	156.9	154.8	99.8	177.8	154.8	157.7
December.....	174.0	139.8	195.0	156.8	158.1	101.5	177.6	154.4	160.9
1925									
January.....	187.9	141.1	196.7	157.4	158.4	107.7	177.2	156.7	165.5
February.....	188.9	136.1	197.8	158.8	158.8	106.5	174.3	156.5	164.7
March.....	177.8	136.7	197.8	159.0	158.1	105.2	174.3	156.5	161.6
April.....	163.3	134.8	195.9	159.0	154.6	101.5	175.9	157.9	156.5
May.....	176.2	131.5	192.7	158.9	161.7	102.5	176.2	157.9	158.8
June.....	174.3	132.3	194.4	159.2	160.6	103.1	177.2	157.8	158.6
July.....	170.0	135.3	195.1	159.4	149.0	104.9	177.2	157.8	158.1
August.....	171.9	138.1	193.0	159.3	147.7	106.8	177.8	156.5	158.9
September.....	159.2	142.5	191.4	159.7	148.5	107.1	177.5	156.5	156.2
October.....	155.6	148.8	188.5	158.5	147.3	107.4	177.2	156.4	156.0
November.....	171.5	152.5	187.9	159.2	147.1	108.0	177.2	156.8	161.2
December.....	179.0	153.7	187.3	159.6	147.3	106.0	177.2	158.0	163.5

THE PRICE MOVEMENT 1925—GENERAL

The general level of prices in 1925 moved upward 5.1 points, the Bureau's weighted index number for 236 commodities being 155.2 in 1924 and 160.3 in 1925. This upward movement was, however, not characteristic of all groups of commodities. It was, in fact, due to the influence of three out of eight main groups. The chief factor in the rise of the general level was the strength of the Vegetable Products group which includes grain and potatoes. Rubber also exerted an influence in this group. Fibres, Textiles and Textile Products dropped 9.2 points, Wood, Wood Products and Paper 7.5 points, Iron and Its Products 9.4 points, Non-Metallic Minerals and Their Products 6.8 points and Chemicals and Allied Products 4.7 points. These declines were more than counterbalanced by a rise in the Vegetable Products group of 19.7 points, an 11.9 point rise in Animals and Their Products and a 9.3 point rise in Non-Ferrous Metals and Their Products.

In January, 1925, due to higher grain and wool prices, the index number rose to 165.5 from 160.9 in December, 1924. This was the highest level for the year. Grain and wool prices began to decline after the commencement of the year and, due chiefly to this cause and to seasonal influences, the index declined to 156.5 by April. From May to August it fluctuated around 158 and 159 and dropped to 156.2 in September. In November it rose to 161.2 and to 163.5 in December. The influence of higher prices for grains and potatoes and certain seasonal influences such as butter and egg prices were paramount at the end of the year.

ANALYSIS BY GROUPS, 1925

VEGETABLE PRODUCTS (GRAINS, FRUITS, ETC.)

The index number for this group fluctuated considerably during the year, ranging from 188.9 in February to 155.6 in October. The year ended with an index number of 179.0. The movement of grain prices was the chief influence, but potato prices were an important factor at the end of the year.

Fruits.—The index number for the fruit group was 186.4 in 1925 as compared with 174.9 in 1924. The higher index number was due to the influence of Apples, No. 1 Spies being high in price at the first of the year. The average price for 1925 was \$8.58 per barrel as compared with \$7.28 in 1924. In December, 1925, the price had fallen to \$6.50 per barrel.

The index number for fresh foreign fruits was 182.3 in 1925 and 182.4 in 1924. Bananas averaged \$3.84 per bunch in 1925 as compared with \$4.20 in 1924, but this decline was counterbalanced by the rise in the average price of oranges and lemons. The former were \$6.34 and \$7.08 and the latter \$4.63 and \$5.20 per case in 1924 and 1925 respectively. Reports of frost damage helped to keep prices of oranges in the beginning of the year at a higher level than prevailed in 1924 and a hot spell in June, 1925, caused such a demand for lemons that a great scarcity prevailed and prices ran up to \$10.00 per case.

The index number for dried fruits was 174.2 in 1925 and 172.5 in 1924. Evaporated apples were slightly higher. Currants for half the year were at a lower level than in 1924 but, owing to firm price tendencies at the source of supply, were higher during the last half of the year. The influence of the Australian Trade Treaty was evident in both currant and raisin prices during the last quarter of the year. Raisins were 11½c. in January but rose to 14¼c. in October. Prunes, 60s-70s, were 14c. throughout the year.

Grains and Grain Products.—The prices movement in connection with these products was again the most important in the prices field. The yearly index number for grains was 143.9 in 1924 but rose to 180.3 in 1925. The highest index for the year was 215.6 in January and the lowest 141.7 in October. In December the index was 170.0. Wheat prices were spectacular in their movements. No. 1 Manitoba Northern, Fort William and Port Arthur basis, which had risen from 98c. per bushel in March to \$1.73 in December, 1924, climbed to \$1.96½ in February, 1925. In April the average was \$1.56. It rose again to \$1.82 in May and then gradually dropped until the advent of the new crop brought it to \$1.27 in October. Monthly averages do not adequately picture the extent of the fluctuations. That is best seen in daily quotations. On January 28th, 1925, the price was \$2.18, by April 4th it was down to \$1.38. On May 28th it had recovered to \$1.98 and on October 2nd was \$1.19. Due to adverse crop reports in the Argentine and other points wheat prices again rose during November and December, the average price in the latter month being \$1.57 and the high for the month \$1.70.

The crash in prices came at a time when there was no important change in the statistical position of the commodity. It is true there was a lull in European purchasing, due to the confidence which developed about April and May that there would be plenty of wheat to tide them over to the next harvest, but financial conditions also militated against purchases at that time. The chief factor, however, seems to have been the psychological condition of the speculative market. Many outside speculators took advantage of easy money markets to plunge in wheat. A strong bull movement resulted in the high price level of January. Bear influences were able to precipitate a panic on the strength of the lull in European buying and then, after the debacle, the underlying strength of the market brought prices up again in May, though not again to the excessively high levels which had prevailed. The later decline was due to the larger world crops, especially Canadian, despite the greatly reduced production in the United States. The low price of October 2nd was due to the appearance of large quantities of new crop Canadian grain on the markets and to rumours of possible large exports from Russia. Prices strengthened thereafter due to more bearish news regarding Russian, Australian and other crops.

The average yearly prices for other grains showed strong upward tendencies in sympathy with wheat but the movement was not so pronounced. The average price for No. 1 Manitoba wheat during the year was \$1.64 per bushel as compared with \$1.27 in 1924. No. 2 Ontario wheat was \$1.37 in 1925 and \$1.16 in 1924. Barley No. 3 C.W. was 79½c. in 1925 and 75½c. in 1924. Oats No. 2 C.W. were 55½c. and 48½c. and Corn, No. 2 American yellow \$1.69 and \$1.54 per bushel in 1925 and 1924 respectively. Flaxseed No. 1 N.W.C. was \$2.24½ in 1924 and \$2.40½ in 1925.

Flour prices followed those for wheat fairly closely. 1st patent, which was \$6.10 per 2-98's jute bags in April, 1924, was \$9.50 in December of that year and \$10.70 in February, 1925. It had fallen to \$8.95 by April, rose to \$10.02 in June, fell to \$8.00 in October and was \$9.20 in December. Bread prices also, though more slowly and less frequently, reacted to grain prices. The index number for bakery products was 205.4 in January, 194.5 in May, 205.3 from June to September and 186.6 thereafter. Oatmeal was \$4.99 per 98 lb. sack in 1925, as compared with \$4.13 in 1924, and Rolled Oats \$3.75 in 1925 and \$3.35 per 90 lb. sack in 1924.

Vegetable Oils.—Refined cottonseed oil showed little change, the average price being 14c. per lb., in 1925 and 14½c. in 1924. Raw linseed oil, because of higher prices for flaxseed, was \$1.15½ per gallon in 1924 and \$1.20½ in 1925.

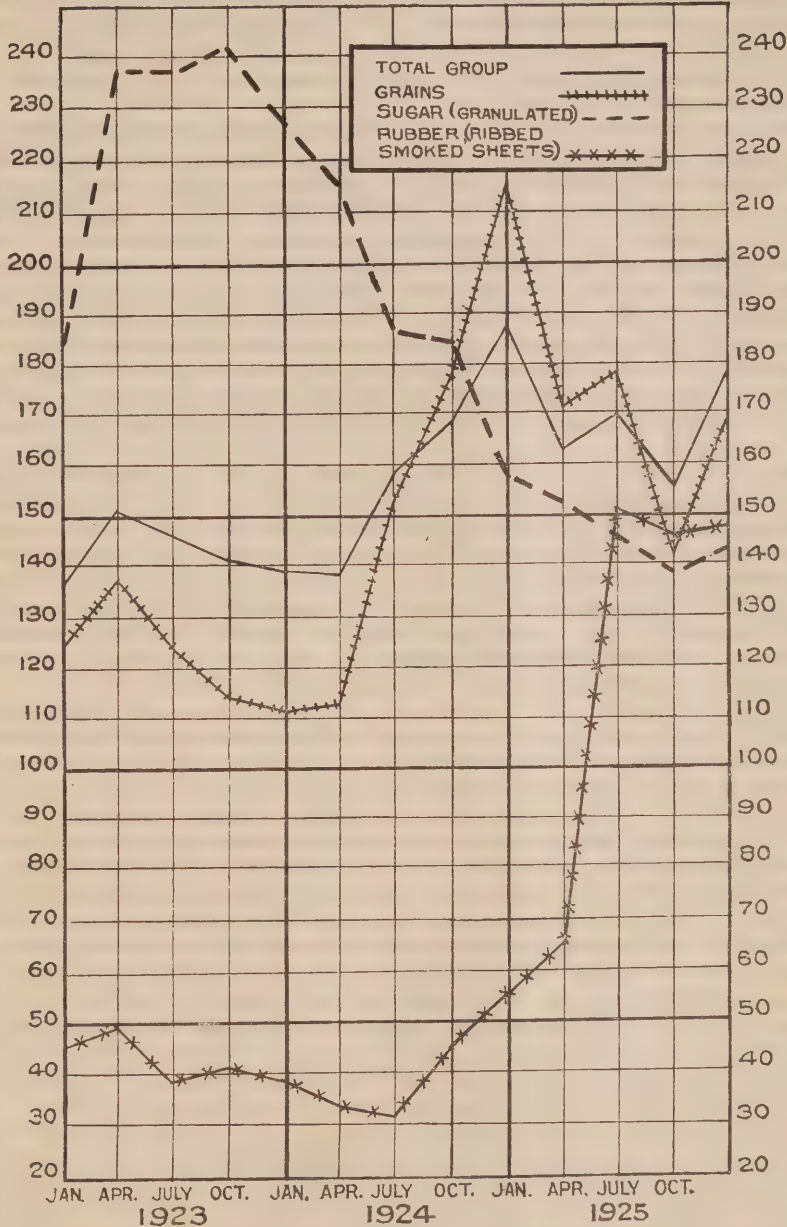
Rubber and its Products.—Crude rubber experienced one of the most noteworthy price advances of the year. Commencing the year at 37c. per pound, Ceylon, ribbed, smoked sheets averaged over \$1 per pound in July and were \$1.05 in November. The average for the year was 72½c. per pound in 1925 as compared with 26½c. in 1924. This important rise in prices was due to the strong demand which developed for the commodity in 1925 in the face of relatively short supplies. The Stevenson restriction scheme succeeded in cutting down the output of British producers during the period since its inception in 1922. In 1922 world production and consumption seem to have been in equilibrium at about 400,000 tons, of which the British Empire accounted for 270,000 tons or about 67%. By 1924 the output of the British Empire had dwindled to 218,000 tons as a result of the restriction scheme. The world production, however, had increased to 420,000 tons which meant that other countries were then producing 48% of the supply as against a previous 33%. If consumption had remained unchanged the British restriction would have been in vain, but it is estimated that consumption increased from 408,000 tons in 1922 to 434,000 in 1923 and 475,000 in 1924. Consumption was actually in excess of production, hence stocks became very low. The vigorous demand for raw rubber which developed in 1925 sent the price of inadequate supplies soaring. Releases under the restriction scheme were increased to 85% of standard production but this action could not, of course, bring to the market sufficient immediate supplies to greatly alter the situation. But it appears that the high prices which prevailed in 1925 cannot be placed entirely to the account of the supply side of the rubber market. It is claimed that the policy of hand-to-mouth buying, practised by rubber purchasers during the years when prices were low, led to restriction of production and reduced stocks when the situation demanded increasing production and stocks to meet a largely augmented consumptive demand. More generous buying prior to 1925, involving somewhat higher prices, would have called forth additional rubber releases and might have kept prices at a much lower level.

CHART NO. III

VEGETABLE PRODUCTS (GRAINS, FRUITS, ETC.)

1923 - 24 - 25

1913 = 100



Sugar and Its Products and Glucose.—The decline in sugar prices which was one of the outstanding price movements in 1924 continued during 1925. The index number for this group of commodities was 198.0 in 1924 and 150.2 in 1925. Raw sugar, 96° centrifugal, averaged \$5.65½ per cwt., at Montreal in 1924 and \$3.97 in 1925. Granulated was \$8.32 and \$6.25 per cwt., in 1924 and 1925 respectively.

The cause of this considerable decline in prices is to be found in the largely increased world production of sugar. This amounted to 23,000,000 tons in the 1924-5 season as compared with a production varying from 16 to 18,000,000 tons in the previous three seasons. Cuba again produced a record crop—one of 5,125,000 tons as compared with 4,066,000 tons last year. Beet sugar production in Europe increased from slightly over 5,000,000 to 7,175,000 tons. World consumption has been estimated at about 20,000,000 tons which, though an increase, was, of course, inadequate for the large production.

Glucose, as a result of higher prices for corn, rose from \$4.54 per cwt. to \$4.64 in 1925.

Tea, Coffee, Cocoa and Spices.—The index number for this group rose from 201.7 in 1924 to 224.9 in 1925. All commodities included in it showed price increases. Tea, pekoe, Ceylon and India, rose from 47½c. per pound in 1924 to 53c. in 1925. This rise was due to diminished production accompanied by growing consumption. An important development was the increase in the Russian demand for tea, particularly from China. Before the war Russia was the largest consumer of tea but after the revolution she was unable to purchase this commodity except in a relatively small way. She has gradually been coming back into the market and this year took the huge total of 18,000,000 pounds. There has been increased consumption in other parts of the world also. Production, however, has not kept pace, being estimated at a figure which is short of last year's by about 10,000,000 pounds. Growing weather in India was only fair during 1925 and labour difficulties continued. China also had a diminished output and its quality was poorer.

Coffee prices were on the average considerably higher in 1925 than in 1924. The price of Santos, good quality, was 27½c. per pound in 1924 and 30¼c. in 1925. In 1924 the range was from 21c. in January to 33½c. in December. In 1925 the range was from 33½c. in January and February to 28c. in June and in December. The movement to higher prices which set in in 1924 was due to a combination of factors including reduced stocks, two years of poor crops and growing demand. In 1925 the rising prices were opposed by consumers in the United States and resulted in an estimated falling off in consumption of 150,000,000 pounds. In the absence of a large crop, however, prices were fairly well maintained in spite of the reduction in American consumption, though the level fell below that of the opening months of the year.

Green Cocoa Beans, Estates, Trinidad, were 14½c. per pound in 1925 as compared with 11¼c. in 1924. Ceylon beans were 24½c. per pound in 1925 and 20c. in 1924. The rise was due in part to the greater demand for products of the cocoa bean which has arisen because of the development of new uses, viz., as cattle food and fertilizer. These new demands were the outcome of the low prices which prevailed after 1919. Due to the same cause there was a considerable decline in cocoa tree plantations during the same period, the planters turning to more profitable occupations. The result is a smaller supply in the face of a growing demand.

Spices showed a decidedly upward trend during 1925. Pimento, cloves, mustards, cassia, peppers, etc., were all in a strong position but pepper was outstanding in its upward price trend. Black pepper at Toronto averaged 16¼c. per pound in 1924 and 22¾c. in 1925. The rise was due to a small carryover from 1924, a very short crop in 1925 and an increased demand.

Tobacco.—The index number for the tobacco group was 188.4 in 1924 and 189.8 in 1925. The quotations for cut smoking and chewing tobacco were unchanged. Raw leaf, Ontario burley tobacco averaged 16¾c. per pound as compared with 16c. in 1924, but in November this variety rose to 18c. from 16c. in October and in December went up to 22c. per pound. Autumn weather was decidedly unfavourable for curing the crop, consequently supplies were affected.

Vegetables.—The index number for this group was 183.3 in 1924 and 177.0 in 1925. Average potato prices did not show much change in 1925 as compared with 1924 at Montreal, Toronto and Winnipeg. At St. John the average dropped from \$2.49 to \$2.16 per barrel. The average yearly prices in this case, however, do not adequately picture conditions. As compared with 1924, potatoes were cheaper during most of 1925. It was only in the fall, with the knowledge of short crops in the United States and Canada, that prices began to rise and the movement carried them to much higher levels than had prevailed at any time in 1924. Quebec grades, in car lots,

at Montreal, declined from 79c. per bag in February to 54½c. in May and June. In November they were \$2.80 per bag. Carrots and parsnips were lower than in 1924.

Canned corn, 2s, was \$1.65 per dozen tins in 1924 and \$1.82 in 1925. The higher average was due to the level of prices prevailing for the short 1924 output. The crop for 1925 resulted in a much larger output and prices fell from about \$2.00 in September to \$1.37½ in October. Canned peas rose from \$1.61 per dozen to \$1.97. The crop of peas was short in 1924 causing a price rise in the latter part of that year which was carried into 1925. The crop for 1925 was also short and prices remained the same in the last quarter as in the earlier months, viz., \$1.97½ per dozen. A plentiful tomato crop brought the price of the canned goods, 2½s, from \$2.17 to \$1.84 per dozen tins.

Miscellaneous Vegetable Products.—In this group the index dropped from 132.6 in 1924 to 130.4 in 1925. Rosin W.W. rose from \$10.73 per barrel in 1924 to \$14.55 in 1925 and Turpentine from \$1.53½ per gallon to \$1.58. Primary markets developed great strength during the year due to diminished production. Hay and straw, due to plentiful supplies, were somewhat reduced in price. Rice was inclined to weaken a little. Rangoon, cleaned and polished, at Montreal, was \$4.46 per cwt., in 1924 and \$4.29 in 1925.

ANIMALS AND THEIR PRODUCTS

The index number for this group was 141.5 in 1925 as compared with 129.5 in 1924. All groups with the exception of manufactured leather goods showed higher price levels in 1925. Commencing the year at 141.1 the index showed seasonal declines to May, when it was 131.5. Thereafter the movement was upward, 153.7 being reached in December. The cause of the higher price level of 1925 will be apparent when the movements of the various sub-groups are studied.

Live Stock.—1925 was the best year for producers of live stock for several years. In spite of larger supplies prices were upward. This was largely due to relatively good export markets which competed with our own for supplies. Cattle exports to Britain were 110,257 head, as compared with 82,086 in 1924 and 56,649 in 1923. The increase therefore was 34.3% over 1924 and almost 100% over 1923. This considerable increase in exports is largely explained by the fact of an acute cattle shortage in England, arising through the destruction of cattle made necessary by outbreaks of foot-and-mouth disease. The good quality of Canadian exports was also a factor. Domestic demand was also strong, as may be seen from the public stock yard sales, which were 945,000 head of cattle as compared with 857,500 in 1924. Examples of the advance which took place in prices are seen in the following: Western cattle at Winnipeg averaged \$6.69 per cwt. in 1925 and \$5.86 in 1924. Choice steers, at Toronto, were \$7.25 as compared with \$6.74 in 1924.

Hogs, thick smooth, rose from \$9.10 per cwt. in 1924 to \$12.85 in 1925. The volume of supplies was well maintained as compared with 1924, and the higher prices are to be attributed to keen domestic demand for pork products, a strong demand from England for our bacon and ham, and export of live hogs to Pacific coast states.

Choice sheep at Toronto were \$7.40 in 1925 as compared with \$7.07 in 1924. There were 399,462 head of sheep and lambs sold at the public stock yards as compared with 432,997 head in 1924. Over 26,000 head of lambs were exported as compared with 9,000 in 1924 and 1,500,000 pounds of mutton as against 198,000 pounds.

Meats and Poultry.—The index number for this group rose from 122.7 in 1924 to 145.1 in 1925. The most important increases were for hog products, but meats were also higher. These increases were due to the higher prices prevailing for live stock. Beef carcass S. & H. No. 1 was 16c. per pound in 1924 and 17c. in 1925. Veal rose from 19½c. to 21c. Shop hogs were \$12.69 and \$16.19 respectively in 1924 and 1925. Smoked bacon, standard, light, rose from 23½c. to 32½c. per pound and smoked hams from 25c. to 30½c. During 1925 Great Britain took over 120,000,000 pounds of Canadian bacon, about 20,000,000 more than in 1924. Mess pork rose from \$28.75 to \$39.79 per barrel and dressed fowl from 20½c. to 21½c. per pound.

Fishery Products.—For these commodities the index was 143.7 in 1924 and 152.7 in 1925. The rise, however, was due to the influence of higher prices for canned fish which more than offset some declines in prices for fresh fish. The salmon pack was the second largest in the history of the industry, having been exceeded only by that of 1924. There was, however, a shortage of pinks. Despite the large pack the strong demand for this commodity has resulted in higher prices. Sockeye was \$3.87½ per dozen 1 pound tins in January and \$4.75 in December. The

average for the year was \$4.30, as compared with \$3.88 in 1924. Cohoe rose from \$2.45 in January to \$3.82½ in December, the yearly average being \$3.00 as compared with \$2.30 in 1924. Canned lobsters maintained the price level which prevailed at the end of 1924, being 75c. per pound throughout 1925. Cod, dry salted, commenced the year at \$10.00 per quintal. With new supplies it gradually dropped to \$6.50 in July, after which it rose steadily and was \$8.00 at the end of the year. Salt herring had a similar experience, being \$6.50 per barrel in January, \$5.00 from May to July and \$8.00 in December. Mackerel, salted, was \$12.00 in January, \$7.00 in July and \$7.50 in December. Factors which influenced the price in an upward direction in the last half of the year were the rise in the exchange value of the Norwegian krone and in the Brazilian milreis. The former event lessened the intensity of foreign competition in certain markets and the latter, by increasing the purchasing power of the inhabitants of Brazil in terms of foreign commodities, led to greater consumption of codfish.

Furs.—The average price of dark mink was \$9.58 in 1925 and \$8.66 in 1924. Muskrat, best winter and fall, was 93c. in 1924 and \$1.03 in 1925. The index number for the group was 251.6 in 1925 and 226.9 in 1924.

Hides and Skins.—The index number for this group rose from 72.0 in 1924 to 89.3 in 1925. Though prices have been on higher levels on the average than in 1924, they were lower at the end of the year than at the beginning. In January beef hides, city cured, were 14¼c. per pound at Toronto and in December 12¾c. The average for the year was 12¾c. as compared with 10¾c. in 1924. Calfskins were 22½c. in January and 17¾c. in December. The 1925 average was 19¼c. and the 1924, 18¼c. Prices during 1925 were always above the lowest levels of 1924.

Unmanufactured Leather.—The index here was 113.2 in 1924 and 115.1 in 1925. As in the case of hides and skins there was a tendency for prices of the commodities in this group to weaken as the year progressed. Sole leather, green hide crops, was 44c. per pound in January and 42c. in December. Box sides "B" were 28c. and 27c. respectively in January and December. Average prices for the year, however, showed improvement over 1924. Sole leather, green hide crops, light and middleweight, No. 1, averaged 42½c. per pound in 1925 and 41¾c. in 1924. Dry hide sides, No. 1, rose from 35½c. to 36c. per pound, Box sides, "B," from 25½c. to 27½c. per foot. Harness leather No. 1 was 45c. throughout 1925, while in 1924 the average was 45½c. per pound.

Boots and Shoes.—Conditions in the leather industry are a reflection of those in relation to finished products. If low prices and keen competition obtain for finished goods, prices for raw or partly manufactured materials must necessarily be low. In the boot and shoe industry the index number for 1925 was slightly lower than in 1924, being 129.6 as compared with 133.2. The chief change in the four lines included in the index was for women's dongola boots, which averaged \$2.25 per pair in 1925 as compared with \$2.41 in 1924. Larger capacity than the home market warrants, inability to secure sufficient export business, keen competition among domestic firms and the competition of imported goods, are the reasons given for more or less unsatisfactory conditions in the boot and shoe industry in 1925.

Milk and its Products.—The index number in this group rose from 137.0 in 1924 to 142.2 in 1925. The rise was due to higher prices for butter and cheese. Milk prices were slightly easier on the average, the Montreal price being 23¾c. per gallon as compared with a yearly average of 24c. in 1924. All butter and cheese prices averaged above those of 1924. Finest creamery butter, at Montreal, was 39¾c. per pound as compared with 37¾c. in 1924. New cheese, at Toronto, was 23½c. and 19½c. respectively, in 1925 and 1924, and old cheese, at Montreal, 26½c. and 25c. in the same years. The higher prices for butter were due to the fact that heavy supplies which reached Britain from Australia and New Zealand in 1924, brought about low prices, which prevailed at the commencement of 1925 and led to increased consumption. The demand for butter was augmented by heavy buying on the part of German dealers who were anxious to obtain stocks before the German duty on butter became effective on October 1st. The large stocks carried over in Britain from 1924 were inadequate to meet the demand and purchases from Canada from June to September were greatly increased. A seamen's strike at the ports of New Zealand and Australia held up both butter and cheese shipments from those countries early in 1925. British demand for both Canadian butter and cheese was consequently greater than usual.

Fats, etc.—Lard prices, following the upward tendency in hog prices, were 18¾c. per pound in 1925 as compared with 16¾c. in 1924. Tallow rose from 8½c. to 9¾c. per pound.

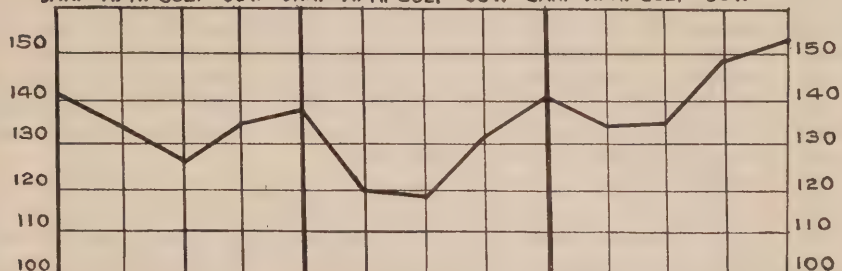
Eggs.—Fresh eggs, specials and extras, averaged 51c. per dozen in 1925 and 48c. in 1924. Storage eggs were 45c. and 41½c. per dozen in 1925 and 1924 respectively.

CHART NOS. IV AND V

ANIMALS AND THEIR PRODUCTS

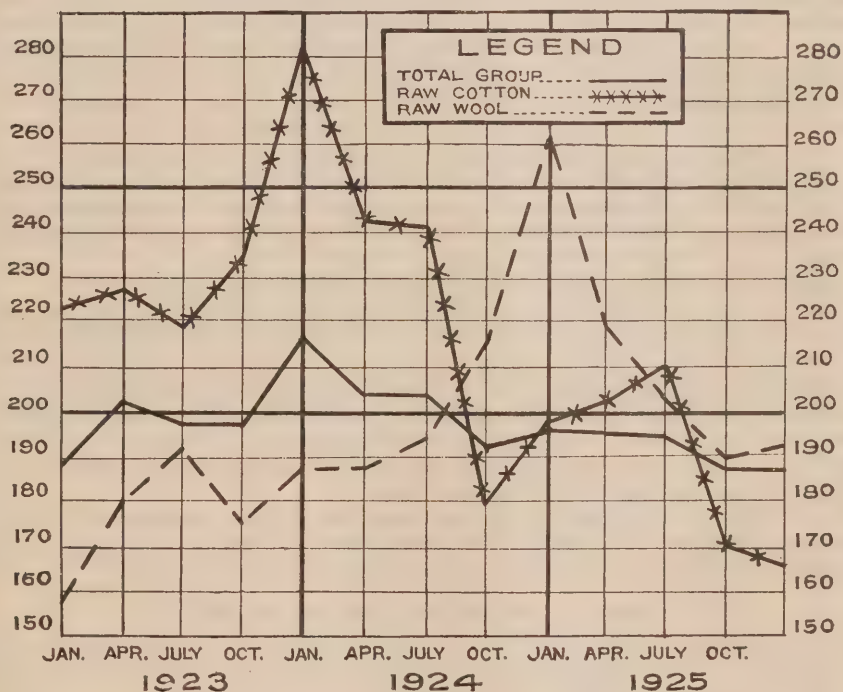
(1913 = 100)

1923 1924 1925
 JAN. APR. JULY OCT. JAN. APR. JULY OCT. JAN. APR. JULY OCT.

**FIBRES, TEXTILES AND TEXTILE PRODUCTS**

1923-24-25

(1913 = 100)



FIBRES, TEXTILES AND TEXTILE PRODUCTS

The index number for this group fell from 202.5 in 1924 to 193.3 in 1925, the decline being due to the influence of cotton and its products. Wool prices also tended downward during the year, but the high prices which prevailed in the first three or four months caused the index for the year to register 202.1 while that for 1924 was 181.6.

Raw Cotton.—Weather and boll-weevils have permitted another large cotton crop to mature in the United States. The total estimated crop was 15,603,000 bales, a figure which was exceeded only in two previous years, viz., 1911, when the crop was 15,692,000, and 1914, when it was 16,134,000 bales. Crops in other important cotton sections of the world also showed gains. As a consequence the price of this commodity fell to considerably lower levels. The average for 1-1 1/16" at Hamilton was 26c. in 1925 as compared with 30 1/2c. in 1924. Upland, middling, spot, at New York, was 23 1/2c. in 1925 as compared with 28 1/4c. in 1924. The range of monthly averages at New York was 28 1/4c. in July and 22 1/2c. in December.

Cotton Products.—Influenced by the cheaper raw materials, cotton products also moved to lower levels. Cotton yarn, 10s, white, hosiery cops, at Hamilton, were 50c. per pound in 1924 and 43 1/2c. in 1925. Gingham, Amoskeag, 6-37 yards to the pound, dropped from 18 1/4c. to 17 1/2c. per yard at Toronto. Shirting, 4-35 yards to the pound, was 75 1/2c. per pound as against 84 3/8c. in 1924. Sash cord fell from 72 1/2c. to 60c. per pound. Cotton thread, however, rose from \$10.32 to \$11.31 per gross.

Wool.—The most surprising price movement of the year was probably that of raw wool. At the end of 1924 authorities were almost unanimously predicting a period of high wool prices, due to a world shortage of that commodity in the face of an increasing demand. During 1924, Eastern wool, domestic, bright, 1/4 blood, rose from 33c. to 45c. per pound at Toronto. At the commencement of 1925 it had risen to 49c., but prices dropped abruptly to 41c. in April and continued to decline until late in the year, when they recovered slightly. This sudden reversal in the prices movement, involving a falsification of authoritative prophecies, has been attributed to two main causes. In the first place it is said that the resistance of buyers to high prices was not sufficiently considered. Buyers found it impossible to pass on the higher costs of their raw material to consumers of finished goods and ceased to purchase supplies at the prevailing prices. This ultimately broke the market. In the second place it was proven in 1925 that there was no actual shortage of wool. On the contrary, there was plenty to meet the needs of people who were willing to pay a somewhat lower level of prices than those which prevailed at the commencement of the year. The supplies of wool appear to have been underestimated owing to an erroneous idea which prevailed that the stocks sold to dealers by the British Australian Wool Realisation Association had all been consumed. As a matter of fact much of this went into private stocks. Certain wool substitutes such as artificial silk, also influenced the demand side of the situation.

Beaver cloth at Montreal fell from \$4.07 per yard in 1924 to \$3.70 in 1925.

Flax and Jute.—Both of these commodities were higher in price in 1925. The jute crop was short, with the consequence that raw jute, 1st marks, at Montreal, rose from \$9.11 per cwt. in 1924 to \$13.11 in 1925. Hessians, 10 1/2 oz., 40" wide, were \$12.62 per 100 yards as compared with \$10.95 in 1924. Flax fibre was 27 1/4c. per pound as compared with 21 1/2c. in 1924.

Silk and its Products.—Raw silks averaged somewhat higher in 1925 than in 1924, Japanese, Kansai, best No. 1 to extra, being \$6.30 per pound in the former and \$6.57 in the latter year. In spite of the rise in the raw material, spool silks declined slightly, Machine Twist being \$15.40 per pound at Montreal compared with \$16.44 in 1924.

Binder Twine and Rope.—The higher prices prevailing for their raw materials were reflected in the price of these two commodities. Sisal binder twine rose from 12 1/2c. per pound in 1924 to 14c. in 1925 and Manilla rope from 21c. in 1924 to 28c. in 1925.

WOOD, WOOD PRODUCTS AND PAPER

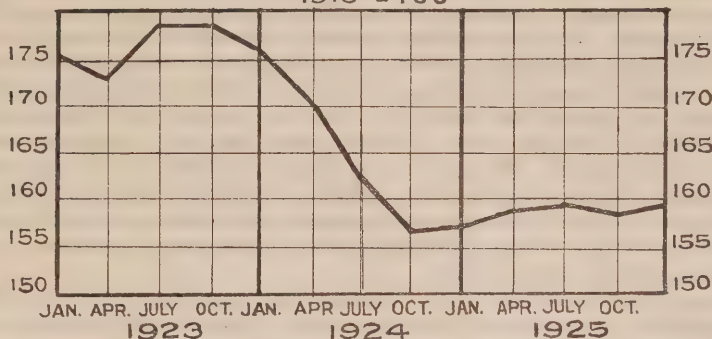
The index number for this group again declined, being 159.0 in 1925 as compared with 165.8 in 1924. The fall in prices was almost general.

Lumber.—The index for lumber fell from 155.6 to 149.3. Prices of all lines of lumber included, with the exception of cedar shingles in British Columbia, were at lower average prices in 1925 than in 1924. The 1924 and 1925 averages respectively for some important varieties were: at Toronto, birch C. & B., \$65.83 and \$61.83, B.C. fir 2 x 4, \$50.08 and \$47.83, Red Oak

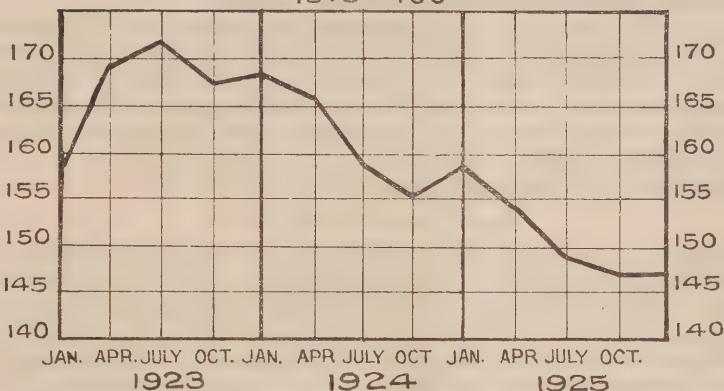
CHART NOS. VI, VII AND VIII

WOOD, WOOD PRODUCTS AND PAPER
1923-24-25

1913 = 100

IRON AND ITS PRODUCTS
1923-24-25

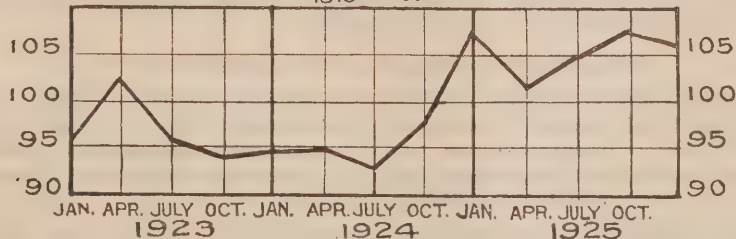
1913 = 100



NON-FERROUS METALS AND THEIR PRODUCTS

1923-24-25

1913 = 100



F. & S., \$117.50 and \$110.00; pine, good sidings, 1 x 7 and up, \$145.00 and \$140.00, white pine, 1 x 12, \$49.83 and \$48.00; at St. John, spruce sidings, 1 x 3 to 1 x 10 inches, \$21.83 and \$20.33; in British Columbia, flooring, \$46.13 and \$43.88, cedar shingles, \$3.21 and \$3.55.

The export business of British Columbia was good during 1925 so far as quantities shipped were concerned, but, due to overproduction and keen competition for sales, a buyers' market prevailed and prices sagged. In Eastern Canada there was also overproduction and large stocks in relation to demand. It is predicted that the cut in the winter of 1925-6 will be reduced to about 50 or 60% of that in 1924-5. There are several reasons why demand for eastern lumber is not greater. In the first place the competition of B.C. lumber may be mentioned. Water freight rates via the Panama Canal, enable B.C. exporters to compete successfully in the Atlantic ports of the United States and even in Canadian ports, and the St. Lawrence, thus reducing demand for eastern lumber. Moreover Western stocks are obtainable in lengths and widths not obtainable in the east. Secondly, the competition of Idaho pine continues to affect the pine exports of eastern markets. Thirdly, the competition of Russian and Scandinavian lumber in the British market has affected Canadian exports. Spruce prices in Britain have been too low for much profitable export business.

The value of building permits in 60 Canadian cities was slightly lower in 1925 than in 1924, being \$124,661,720 and \$125,295,846 respectively. Undoubtedly, construction conditions were fairly quiet in the Dominion and this, combined with large supplies and keen domestic and foreign competition, resulted in a lowering of the price level for lumber.

Wood-Pulp and Paper.—In spite of a record Canadian production, due to the enlarged capacity of Canadian mills, a production which at times passed that of the United States, spot newsprint prices remained steady throughout the year at \$70.00 per ton. A reduced price of \$65.00 was mentioned as a likelihood as the year progressed but demand, chiefly that of the United States, was sufficiently strong to prevent any reduction.

There was an increased export of both mechanical and chemical pulp in 1925 and an upward tendency in prices towards the end of the year. Average prices were, however, somewhat lower than in 1924. Unbleached sulphite pulp, newsgrade, averaged \$54.00 in 1924 and \$52.50 in 1925. Groundwood pulp No. 1 averaged \$31.75 and \$28.90 respectively in the two years.

The index for the three lines of furniture included in the index showed little change being 194.8 in 1925 and 195.7 in 1924.

Matches remained at the same level as prevailed in December, 1924.

IRON AND ITS PRODUCTS

In this group the index number was 151.6 in 1925 as compared with 161.0 in 1924. The decline in the group was general and is to be explained by quietness in the construction industries during 1925. Neither in building nor in the railways was there a sufficient demand for materials to give strength to the price situation in iron and steel products. No. 1 foundry pig iron at Montreal commenced the year at \$31.20 per ton, fell to \$27.25 by June and ended the year at \$28.75. The average for the year was \$28.71 per ton as compared with \$29.26 in 1924. Basic pig iron at mill, was \$25.00 in February, \$21.00 in June and \$23.00 in December. The 1925 average was \$22.41 and that of 1924, \$23.16. Scrap iron No. 1 railroad fell from \$12.04 to \$10.25. Steel billets, mild, were \$39.92 as compared with \$43.60 and steel merchant bars \$48.75 and \$57.50 respectively in 1925 and 1924. Steel rails fell from \$49.38 to \$48.38. Galvanized sheets No. 28 U.S.A. gauge, were \$4.49 per cwt., in 1925 and \$4.82 in 1924. Tin plate dropped from \$5.50 per base box to \$5.40, wire nails from \$3.96 to \$3.75 per keg and horseshoes from \$6.78 to \$6.55 per keg. Car axles were \$80.00 for both 1924 and 1925.

NON-FERROUS METALS AND THEIR PRODUCTS

The index number for this group was 105.6 as compared with 96.3 in 1924. The rise in prices was practically general. Electrolytic copper averaged 16½c. per pound as compared with 15¼c. in 1924. Copper sheets, base, were 21¼c. per pound in 1925 and 19¾c. in 1924. Solid bare copper wire rose from 18¾c. to 19¾c. per pound. The outstanding facts of the copper situation in 1925 were: (1) A production greater than any other peace-time year, but which, on account of certain voluntary restrictions upon output, was probably only 90% of capacity. (2) An increased world demand which was sufficient in relation to the supply to raise prices. (3) A diminution in stocks. Consumption in America continues to be vastly in excess of pre-war figures, while European consumption is about at the same level as in pre-war days. Productive

capacity is greater than is required for the present world demands, and this fact has prevented any marked increase in prices.

Lead.—Pig lead prices averaged \$9.11 per cwt., in 1925 and \$8.08 in 1924. The year commenced with a price of \$10.25, but at this figure sales fell off, by April it had dropped to \$8.10. During the last half of the year the movement was upward. Lead production is not much greater than in the pre-war year, due to inadequate sources of supply. Demand, on the other hand, is on a larger scale than formerly consequently prices tend upward. The upward movement is somewhat restricted because of the possibility of substituting other metals, such as copper. Lead pipe averaged \$15.53 per cwt., in 1925 as compared with \$13.91 in 1924.

Zinc spelter, rose from \$8.01 per cwt., in 1924 to \$9.21 in 1925. The consumption of this metal is increasing faster than production, consequently prices tend to strengthen. Zinc sheets were 9½c. per pound in 1924 and 10c. in 1925.

Nickel ingots, 98.5%, rose from 25c. per pound in 1924 to 30c. in 1925, these being prices for contract quantities in Canada. The higher prices are attributed to increased demand, due largely to new uses which have developed for this commodity.

The average price for silver was 67c. per fine ounce at the smelters in 1924 and 69½c. in 1925. This price is about the level which prevailed in the last four months of 1924. There were no developments tending to continue the upward movement which occurred after the first half of 1924.

Tin ingots, straits, at Toronto were 53½c. in 1924 and 59½c. in 1925, the rise being due to keen world demand, which resulted in reduced stocks toward the end of the year.

The unsettled conditions in China resulted in considerably higher prices for antimony, Chinese 99% rising from 10½c. per pound in 1924 to about 17c. in 1925.

NON-METALLIC MINERALS AND THEIR PRODUCTS

From 183.4 in 1924 the index for the commodities included in this group fell to 176.6 in 1925. This decline was due to lower prices for several commodities which more than offset increases for a few others.

Bricks.—Montreal quotations were unchanged in 1925.

Pottery.—Printed dinner sets, at Toronto, rose from \$13.29 per set to \$15.25.

Coal.—Anthracite coal at Toronto, due to the strike at the mines, rose from \$12.25 per ton in 1924 to \$13.06 in 1925. B.C. run-of-mine coal was \$4.36 per ton at the mines as compared with \$5.45 in 1924.

Glass and Glassware.—Tank glass tumblers were slightly higher, being \$4.77 per gross as compared with \$4.70 in 1924. Window glass, however, in common with many building materials, was lower in price. Under 26" fell from \$4.98 per box in 1924 to \$4.12 in 1925.

Petroleum and its Products.—Coal Oil W.W., fell from 21½c. per gallon to 20c. and gasoline, at Toronto, from 25½c. to 23½c. The lower average was due to heavy crude oil production resulting in super abundant supplies of gasoline in spite of a heavy demand.

Lime and Cement.—Continued quietness in building was reputed to be the cause of lower prices for lime and cement. High calcium lime fell from \$8.83 per ton in 1924 to \$8.08 in 1925 and portland cement from an average of \$2.12 per barrel to \$1.97 per barrel. The price of \$1.97 prevailed during the last half of 1924 and during 1925.

Salt.—The price of fine salt averaged \$1.44 per barrel in 1925 as compared with \$1.91 in 1924.

Sulphur.—This commodity was \$19.75 per gross ton ex vessel, there being no change from 1924 prices.

CHEMICALS AND ALLIED PRODUCTS

The index number for this group fell from 161.8 in 1924 to 157.1 in 1925.

Coal Tar.—Crude coal tar was on the average a little higher in 1925, the price being \$9.16 per barrel as compared with \$9.01 in 1924.

Sulphuric Acid 66° Baumé.—This commodity was \$2.25 per cwt., in small lots in 1925 and \$2.34 in 1924.

Paint Materials, etc.—In spite of the tendency to cut prices, white lead averaged \$15.71 per cwt., as compared with \$14.75 in 1924. This was due to the higher pig-lead prices.

Pure linseed oil putty dropped from \$6.00 in 1924 to \$5.87 in 1925 and pure orange shellac from \$4.78 per gallon to \$4.14.

Soap.—The average price for common laundry soap declined from \$5.88 per case to \$5.40. This was the result of a reduction which took place in the middle of 1924 due to cheaper raw materials.

Inorganic Chemicals.—Lump alum fell from \$2.80 per cwt., in 1924 to \$2.67 in 1925. Bleaching powder 35-37% remained at the price attained in December, 1924, viz., \$2.00 per cwt. Soda ash, 58% light, was \$1.89 per cwt., as compared with \$1.94 in 1924. Caustic soda, 76-77% solid, remained at \$3.25 per cwt.

Glycerine refined was 21½c. per pound from September, 1924, to October, 1925, but rose to 23c. in November and 27½c. in December. The average price for the year was 22c. per pound as compared with 20½c. in 1924. The rise at the end of the year was due to a strong demand for the commodity for anti-freeze uses.

The price of wood alcohol 97% was the same as in 1924 viz., 87c. per gallon.

Index Numbers of Commodities Classified According to Purpose for which Used—Food, Clothing, Etc.

(See Tables III and VII and Charts XI, XII and XIII)

Consumers' goods were higher on the average in 1925 than in the previous year, the index being 150.5 in 1924 and 156.9 in 1925. Food, Beverages and Tobacco rose from 146.3 to 158.2. In this group sugar and vegetables were lower but higher levels prevailed for tea, coffee, bread-stuffs, fish, fruit, meat, eggs, butter and cheese. Other Consumers' goods were slightly lower, being 155.2 in 1925 as compared with 155.7 in 1924. Clothing (including boots, shoes, rubbers, hosiery and underwear) declined from 156.2 to 152.0. The Household Equipment Group rose from 155.6 to 156.3, lower prices for furniture, gasoline, soap and coal oil being more than offset by higher prices for coal, matches, starch, glassware and pottery.

Producers' goods rose from 147.6 to 155.5. Producers' Equipment declined from 186.4 to 180.1, slightly lower levels prevailing for all the sub-groups. Producers' Materials rose from 143.4 to 152.8. Under this head Building and Construction Materials declined from 159.1 to 153.5, but Manufacturers' Materials rose from 140.2 to 152.7. Among manufacturers' materials those for the textile and clothing and chemical industries showed decreases, but materials for the fur, leather, milling, meat-packing, metal working and miscellaneous industries registered increases. The rise in the price of materials for the milling and meat-packing industries was chiefly instrumental for the higher group index.

TABLE No. III.—WEIGHTED INDEX NUMBERS OF COMMODITIES 1913-1925. (CLASSIFIED ACCORDING TO PURPOSE)
1913=100

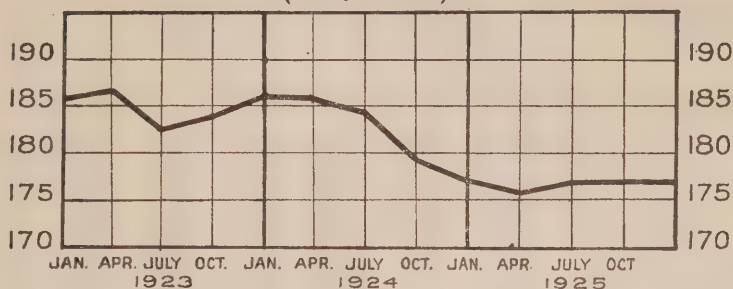
Groups and Number of Commodities	I. Consumers' Goods			II. Producers' Goods				
	All	Foods, beverages and tobacco	Other	All	Producers' Equipment	Producers' Materials		
						All	Building and construction	Manufacturers'
	98	74	24	148	16	132	32	100
1914.....	101.3	105.6	96.0	103.4	94.4	104.4	93.8	106.8
1915.....	105.9	111.0	99.3	114.2	96.4	116.1	90.3	121.9
1916.....	120.6	132.3	105.8	130.7	101.1	133.9	103.8	140.8
1917.....	154.0	177.1	124.8	177.4	126.3	182.9	130.7	194.9
1918.....	172.8	193.3	146.9	195.0	146.0	200.3	150.5	211.7
1919.....	191.7	207.6	171.6	206.2	164.6	210.7	175.0	218.8
1920.....	226.1	244.4	203.1	241.9	197.1	246.8	214.9	254.0
1921.....	174.4	170.7	179.2	167.3	206.5	163.0	183.2	158.4
1922.....	153.6	146.0	163.1	146.8	189.0	142.2	162.2	137.7
1923.....	151.3	147.6	155.9	145.0	186.1	140.6	167.0	134.7
1924.....	150.5	146.3	155.7	147.6	186.4	143.4	159.1	140.2
1925.....	156.9	158.2	155.2	155.5	180.1	152.8	153.5	152.7
1919								
January.....	184.9	202.9	161.5	203.2	164.7	207.3	173.3	213.2
February.....	181.0	195.7	162.0	199.1	162.0	203.1	171.9	208.3
March.....	182.7	198.0	162.7	199.1	161.6	203.2	170.1	208.9
April.....	186.4	204.3	163.0	198.4	163.0	202.8	165.4	209.5
May.....	188.8	207.6	164.4	202.2	162.8	206.4	163.3	214.5
June.....	187.8	204.3	166.3	203.4	163.0	207.7	165.0	215.7
July.....	189.1	203.5	170.4	204.2	163.7	208.5	171.8	215.1
August.....	196.4	209.5	179.4	206.3	164.5	210.7	179.6	216.0
September.....	197.3	209.3	181.4	215.5	166.6	220.7	186.5	226.7
October.....	196.5	207.8	181.7	217.4	166.5	222.9	186.3	229.4
November.....	200.3	214.6	181.6	202.2	166.4	223.8	184.8	230.9
December.....	204.9	221.1	183.7	222.0	169.3	227.7	190.4	230.4

CHART NOS. IX, X AND XI

NON-METALLIC MINERALS AND THEIR PRODUCTS

1923-24-25

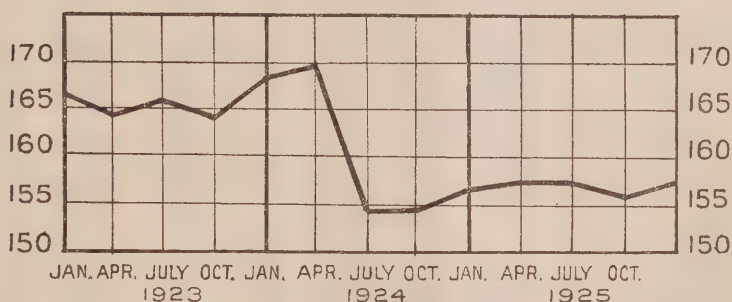
(1913 = 100)



CHEMICALS AND ALLIED PRODUCTS

1923-24-25

(1913 = 100)



CONSUMERS AND PRODUCERS GOODS

1923-24-25

(1913 = 100)

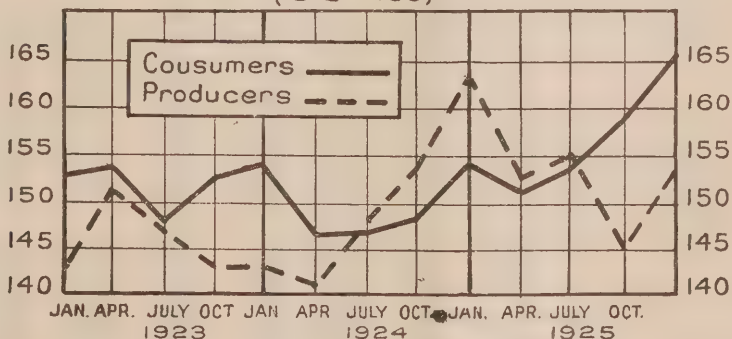


TABLE No. III.—WEIGHTED INDEX NUMBERS OF COMMODITIES 1913-1925 CONTINUED. (CLASSIFIED ACCORDING TO PURPOSE)

1913=100

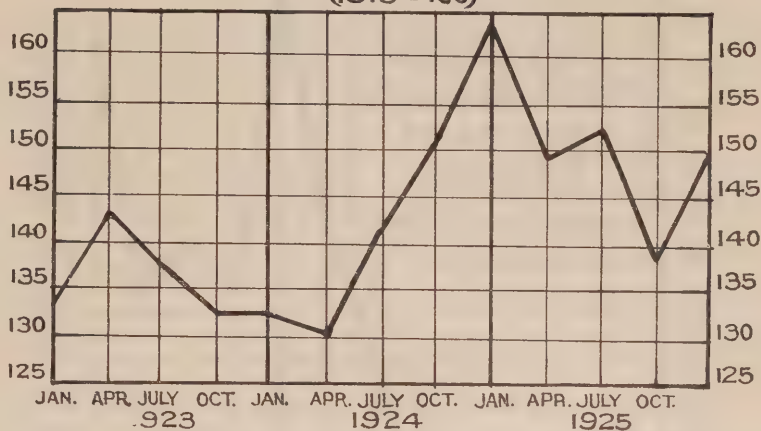
Groups and Number of Commodities	I. Consumers' Goods			II. Producers' Goods				
	All	Foods, beverages and tobacco	Other	All	Producers' Equipment	Producers' Materials		
						All	Building and construction	Manufacturers'
	98	74	24	148	16	132	32	100
1920								
January	216.6	237.4	189.4	236.0	172.0	242.9	200.7	250.8
February	221.1	241.5	194.3	240.3	176.5	247.1	209.6	253.9
March	221.7	241.9	195.3	241.6	177.1	248.5	214.0	254.6
April	230.1	254.0	198.9	257.2	186.5	264.8	229.4	271.1
May	235.3	265.9	195.4	264.7	186.6	273.0	225.8	282.1
June	238.1	264.3	203.9	262.9	195.5	270.1	214.0	281.3
July	238.5	264.5	204.4	263.4	196.0	270.6	213.1	282.1
August	232.5	250.8	208.6	254.7	198.8	260.6	210.4	270.4
September	230.7	240.9	217.4	250.4	209.4	254.8	219.4	261.1
October	223.9	233.8	211.0	235.0	218.4	236.7	218.8	236.9
November	216.8	222.8	209.0	220.7	227.2	220.1	213.6	217.6
December	209.2	211.5	206.3	207.4	230.8	204.9	210.1	199.7
1921								
January	205.2	207.7	202.1	198.5	221.4	196.0	213.4	192.0
February	194.8	193.3	196.9	189.9	212.6	187.5	205.9	183.2
March	191.1	187.4	196.0	187.1	212.1	184.4	204.3	179.7
April	183.4	181.9	185.4	180.7	209.2	177.7	194.7	173.7
May	170.2	163.5	178.9	176.3	205.5	173.2	185.6	170.2
June	162.5	153.1	174.9	170.9	206.4	167.1	178.9	162.3
July	164.3	158.5	172.0	166.9	204.6	162.8	178.2	157.2
August	168.9	167.6	170.8	166.3	201.7	162.5	175.5	157.5
September	165.1	163.8	166.8	156.3	200.5	151.5	167.7	145.8
October	161.8	156.8	168.6	146.6	202.8	140.6	165.3	132.8
November	158.8	151.5	168.5	145.1	200.5	139.1	165.4	131.0
December	161.7	157.3	167.5	144.7	199.7	138.8	163.6	131.0
1922								
January	156.2	147.5	166.9	143.4	193.6	138.0	163.2	132.2
February	156.1	149.0	164.9	147.5	191.6	142.8	159.9	138.9
March	155.4	148.7	163.6	149.7	190.6	145.3	160.2	141.8
April	156.0	149.7	163.8	150.9	190.6	146.7	159.5	143.7
May	153.6	145.5	163.4	152.3	185.7	148.7	162.5	145.5
June	152.5	143.9	163.2	150.6	185.7	146.8	161.8	143.4
July	155.0	146.5	165.5	151.5	187.2	147.7	163.3	144.1
August	153.4	145.2	163.4	146.8	185.7	142.6	163.6	137.8
September	149.8	138.8	163.4	140.5	191.2	135.0	162.9	128.6
October	149.3	139.4	161.6	140.8	190.1	135.5	162.6	129.3
November	151.9	146.5	158.5	143.3	188.0	138.5	163.0	132.9
December	151.1	150.2	159.0	143.8	188.0	139.0	164.0	133.3
1923								
January	153.0	148.1	159.3	143.6	188.3	138.8	163.8	133.2
February	152.4	148.6	157.3	146.7	187.0	142.4	164.7	134.7
March	154.7	150.6	159.9	149.0	188.8	144.8	166.4	139.9
April	154.2	149.6	159.9	151.7	188.8	147.8	166.4	143.6
May	148.7	144.3	154.2	151.7	184.5	148.2	167.4	143.9
June	148.6	144.1	154.3	150.2	184.3	146.5	168.4	141.1
July	148.2	143.4	154.3	147.4	184.4	143.5	169.4	137.6
August	148.9	144.9	153.9	145.6	184.7	141.5	167.9	135.5
September	152.1	150.9	153.7	145.3	185.0	141.1	166.7	135.3
October	152.5	150.1	155.6	143.5	186.4	139.0	167.0	132.7
November	151.9	149.7	154.5	142.5	185.2	137.9	167.3	131.3
December	153.0	152.1	154.2	141.0	185.3	136.2	166.3	129.5
1924								
January	154.3	151.1	158.3	143.3	187.6	138.6	167.7	132.3
February	155.5	150.2	162.2	144.7	190.1	139.8	167.2	134.0
March	152.6	145.0	162.3	143.6	189.9	138.6	167.1	132.6
April	147.1	137.4	159.3	141.3	188.3	136.3	164.1	130.4
May	145.7	135.2	158.9	142.6	188.4	137.7	163.8	132.1
June	147.5	138.4	159.0	143.9	188.7	139.0	161.4	134.3
July	147.1	140.0	156.0	148.3	188.8	143.9	155.1	141.8
August	150.6	147.8	154.1	151.2	188.0	147.3	154.4	146.1
September	148.5	145.4	152.5	148.8	186.8	144.7	152.3	143.4
October	148.8	149.6	147.8	153.7	183.1	150.5	152.7	150.6
November	150.6	151.2	149.9	153.8	181.2	150.8	151.5	151.2
December	152.2	154.9	148.9	156.8	181.3	154.2	151.3	155.3
1925								
January	154.5	159.2	148.7	163.8	181.0	162.0	152.1	164.2
February	154.7	156.5	152.5	164.1	177.8	162.7	154.4	164.6
March	153.9	155.2	152.4	160.0	177.8	158.1	154.2	159.0
April	151.9	149.5	154.9	153.1	179.6	150.2	154.2	149.3
May	151.8	148.9	155.4	159.0	179.9	156.7	153.9	157.3
June	153.1	150.2	156.7	157.8	180.7	155.3	154.1	155.6
July	153.7	151.4	156.7	155.2	180.5	152.5	153.6	152.2
August	155.5	153.9	157.6	156.2	181.2	153.5	153.6	153.5
September	156.3	155.5	157.3	149.4	180.8	146.0	154.0	144.2
October	159.0	160.4	157.2	145.3	180.7	141.5	152.2	139.0
November	164.4	170.5	156.8	148.8	180.7	145.3	152.7	143.6
December	165.9	173.1	156.8	153.3	180.7	150.3	152.7	149.8

CHART NOS. XII AND XIII

MANUFACTURERS' MATERIALS

1923-24-25

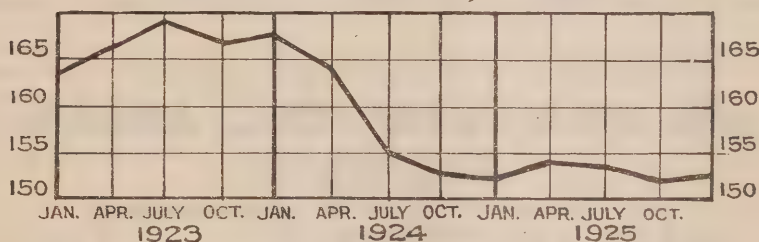
(1913 = 100)



BUILDING AND CONSTRUCTION MATERIALS

1923-24-25

(1913 = 100)



INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO ORIGIN— FARM PRODUCTS, FOREST PRODUCTS, ETC., RAW AND MANUFACTURED

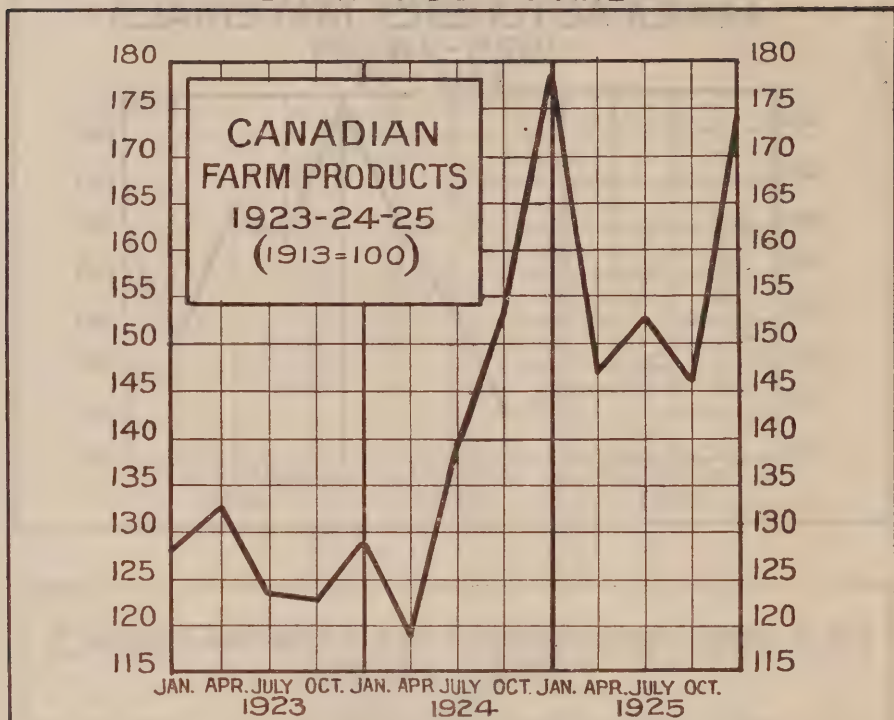
(See Tables IV, V and VIII and Charts XIV and XV)

All raw or partly manufactured commodities included in the index number rose from 148.6 in 1924 to 158.0 in 1925. The index number for field products of the farm, raw or partly manufactured, rose from 153.1 in 1924 to 172.2 in 1925, due mainly to the increased prices for grains. That for animal products of the farm advanced from 125.3 to 137.6 due to advances in livestock, meats and eggs. Articles of forest origin and those of marine origin declined from 156.3 to 149.7. Slight increases and decreases in raw articles of mineral origin balanced each other, the indexes being 158.8 and 158.9 respectively in 1924 and 1925.

All fully or chiefly manufactured articles rose from 157.3 to 160.2. In this class, field articles of farm origin, animal products of the farm and articles of marine origin showed increases, while articles of forest and of mineral origin declined.

All Canadian farm products rose from 139.1 to 160.5. Those of field origin rose from 146.6 to 174.1 and those of animal origin from 126.2 to 137.2.

CHART NOS. XIV AND XV



RAW AND MANUFACTURED ARTICLES
1923-24-25
(1913 = 100)

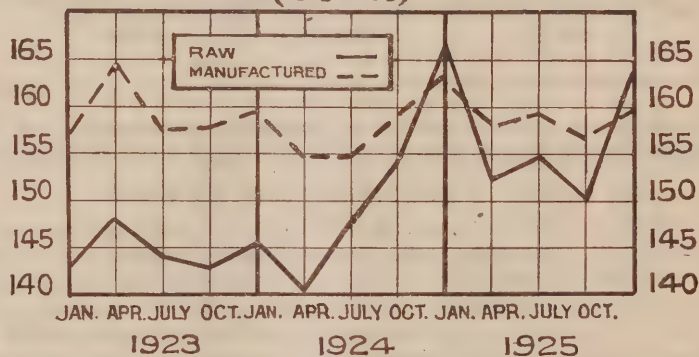


TABLE No. IV.—WEIGHTED INDEX NUMBERS OF COMMODITIES BY YEARS 1913-1925
(CLASSIFIED ACCORDING TO ORIGIN AND DEGREE OF MANUFACTURE)
1913=100

Items	No. of Com- mod- ities	1914	1915	1916	1917	1918	1919	1920	1921	1922	1923	1924	1925
Total raw or partly manufactured	107	104.2	113.9	133.4	178.4	189.2	206.0	244.0	168.4	148.5	142.8	148.6	158.0
Total fully or chiefly manufactured	129	101.0	110.9	130.4	175.5	196.9	204.4	242.0	180.0	155.0	159.1	157.3	160.2
Articles of farm origin (domestic and foreign)—													
Field, (grains, fruits, cotton, etc.)—													
(a) Raw or partly manufactured	46	112.9	133.8	154.6	224.0	227.7	248.8	302.8	174.3	147.7	143.2	153.1	172.2
(b) Fully or chiefly manufactured	41	107.6	122.8	143.0	200.1	228.1	234.7	293.6	184.8	159.1	168.9	171.5	178.5
(c) Total	87	109.5	125.5	146.4	209.9	225.4	239.2	291.1	177.5	152.9	153.4	161.3	175.7
Animal—													
(a) Raw or partly manufactured	25	105.0	103.4	119.8	157.0	184.2	200.7	201.4	143.4	130.6	124.4	125.3	137.6
(b) Fully or chiefly manufactured	28	98.8	107.3	126.4	165.4	185.7	208.4	215.6	166.7	142.1	146.6	133.3	148.3
(c) Total	53	102.9	105.6	122.5	159.9	184.5	203.0	208.2	155.7	135.6	135.7	130.7	142.9
Canadian farm products—													
(1) Field (grains, etc.)	20	115.1	136.4	156.9	238.2	234.1	252.7	295.3	177.9	144.3	130.0	146.6	174.1
(2) Animal	16	102.9	103.1	120.2	155.2	174.9	197.9	194.6	140.8	128.6	123.5	126.2	137.2
(3) Total	36	110.6	124.1	143.4	207.7	212.3	232.5	258.2	164.2	138.5	127.6	139.1	160.5
Articles of marine origin—													
(a) Raw or partly manufactured	2	91.5	92.4	102.4	126.5	151.4	162.4	169.9	116.4	114.7	126.5	121.8	120.0
(b) Fully or chiefly manufactured	6	100.9	102.5	108.4	139.8	178.5	181.8	174.6	149.7	150.7	130.9	150.0	162.0
(c) Total	8	98.8	100.3	107.1	136.8	172.5	177.5	173.5	142.3	142.7	129.9	143.7	152.7
Articles of forest origin—													
(a) Raw or partly manufactured	16	92.2	85.2	99.0	119.5	133.3	166.3	234.2	184.3	158.3	168.8	156.3	149.7
(b) Fully or chiefly manufactured	5	102.8	101.6	104.5	134.1	164.1	193.1	271.2	275.4	199.1	208.6	204.0	196.2
(c) Total	21	94.3	88.5	100.1	122.4	139.4	171.6	241.6	202.5	166.4	176.8	165.8	159.0
Articles of mineral origin—													
(a) Raw or partly manufactured	18	96.2	106.8	130.1	155.1	162.1	164.4	195.5	174.1	161.4	164.7	158.8	158.9
(b) Fully or chiefly manufactured	49	95.0	101.3	122.8	160.3	173.7	171.6	201.0	173.8	153.4	151.5	150.8	143.2
(c) Total	67	95.8	101.9	121.5	153.2	166.1	167.8	196.2	175.6	158.0	157.9	156.2	151.7

TABLE No. V.—WEIGHTED INDEX NUMBERS OF COMMODITIES BY MONTHS 1919-1925
(CLASSIFIED ACCORDING TO ORIGIN AND DEGREE OF MANUFACTURE)

Origins and years	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
All raw or partly manufactured—												
1919	199.3	193.6	194.1	197.7	202.3	201.4	201.3	206.9	214.6	216.2	220.4	226.8
1920	239.6	245.8	246.0	261.5	268.9	264.4	260.0	247.6	242.7	229.1	221.2	210.9
1921	203.3	183.8	184.9	177.5	171.4	163.2	162.5	166.4	158.0	151.2	149.2	151.6
1922	146.5	150.4	151.2	152.1	152.9	150.8	152.6	147.4	141.6	142.7	146.9	148.0
1923	142.8	144.2	145.5	148.2	148.0	147.3	144.4	144.2	145.2	143.1	142.9	142.7
1924	145.9	146.3	143.6	140.2	141.2	144.0	147.9	152.4	149.5	154.1	155.5	159.3
1925	166.6	165.3	158.7	151.9	157.2	155.5	154.8	156.1	150.3	150.4	160.3	163.6
All fully or chiefly manufactured—												
1919	204.9	201.2	200.4	196.8	197.4	199.3	202.3	205.4	203.8	208.6	209.1	212.2
1920	226.6	228.6	232.6	242.0	249.3	252.7	260.8	258.3	254.6	247.2	229.3	216.4
1921	204.9	201.1	196.8	191.8	181.0	176.3	174.8	174.1	169.6	162.2	158.8	158.0
1922	151.7	156.1	157.7	157.0	154.7	154.1	156.1	156.3	152.3	151.8	154.1	155.5
1923	156.7	160.2	164.4	164.6	159.7	158.3	157.6	156.6	158.8	157.9	156.4	156.4
1924	159.4	160.9	159.6	154.9	152.8	153.1	154.9	158.3	156.9	159.0	158.4	159.9
1925	163.3	163.2	163.4	158.2	159.3	160.8	159.2	160.5	159.2	156.8	157.0	159.8
I. Articles of Farm Origin (domestic and foreign)—												
A. Field (grains, fruits, cotton, etc.)—												
Raw or partly manufactured—												
1919	230.2	226.7	230.3	235.8	245.5	245.3	237.2	243.6	264.5	266.7	272.8	280.3
1920	305.4	314.1	315.3	344.2	367.4	364.5	344.3	309.8	283.6	247.6	231.0	211.6
1921	206.7	193.4	191.7	181.7	182.5	175.3	173.7	183.4	166.7	146.1	143.9	142.0
1922	141.5	155.6	160.0	161.2	164.4	158.4	160.1	146.1	128.3	129.7	136.8	136.0
1923	134.5	141.5	145.5	152.9	152.7	150.4	145.6	145.0	146.2	139.1	137.3	133.9
1924	137.5	140.3	139.4	136.0	141.1	148.2	160.9	167.0	167.8	167.8	170.2	173.7
1925	189.0	190.1	176.5	161.6	177.5	172.4	169.7	172.1	154.3	151.4	171.9	178.6
Fully or chiefly manufactured—												
1919	236.3	232.4	231.6	222.8	224.4	226.4	229.3	233.1	244.6	244.1	243.3	246.6
1920	275.4	277.0	285.4	304.4	317.0	324.2	329.6	325.6	311.0	290.7	251.1	224.7
1921	204.1	201.9	199.2	195.7	192.3	188.7	184.1	184.9	178.5	164.9	160.4	150.5
1922	158.5	162.7	165.5	162.0	161.0	159.2	161.1	162.2	152.2	150.6	156.3	158.2
1923	159.6	165.0	171.8	175.2	175.4	171.6	169.9	165.8	168.2	167.9	164.8	164.2
1924	163.2	170.2	169.4	163.7	159.8	161.9	168.5	176.9	173.8	182.6	180.2	183.7
1925	190.8	191.5	186.9	175.2	180.8	183.5	176.1	176.8	172.8	164.5	166.0	173.8

TABLE V.—WEIGHTED INDEX NUMBERS OF COMMODITIES BY MONTHS, 1919-1925—*Con.*

(CLASSIFIED ACCORDING TO ORIGIN AND DEGREE OF MANUFACTURE)

Origin and years	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
I. Articles of Farm Origin (domestic and foreign)—<i>Con.</i>												
A. Field (grains, fruits, cotton, etc.)—<i>Con.</i>												
Total—												
1919	230.3	226.0	227.8	227.0	234.1	234.8	230.5	236.8	252.3	250.7	254.3	260.9
1920	283.5	290.3	296.4	313.4	330.1	333.0	329.1	309.6	288.8	264.5	239.5	218.2
1921	203.4	194.0	190.7	184.8	183.4	178.6	175.7	182.3	172.9	156.0	152.8	152.4
1922	150.9	160.0	163.0	161.7	163.2	158.9	160.1	153.0	139.0	138.5	144.8	145.5
1923	145.4	151.8	154.8	159.9	160.3	158.6	155.2	154.8	155.7	150.9	148.9	146.8
1924	151.4	153.0	152.7	149.3	150.4	155.9	165.2	172.3	165.6	172.7	173.1	177.1
1925	188.5	189.6	180.4	167.9	178.3	177.3	173.3	174.6	164.2	160.1	172.6	179.2
B. Animal.												
Raw and partly manufactured—												
1919	197.9	186.2	187.5	196.0	195.0	195.4	201.2	207.4	201.4	201.3	206.8	208.9
1920	217.0	219.8	202.1	204.3	198.6	193.7	196.4	194.7	206.1	202.2	188.2	194.4
1921	197.0	170.0	159.0	151.7	135.3	135.0	138.0	127.4	125.0	130.9	128.0	133.9
1922	132.7	131.0	125.7	128.2	126.6	127.0	130.4	127.3	125.0	128.2	135.1	149.3
1923	132.8	127.9	121.9	122.1	119.9	118.3	117.9	119.9	122.6	126.6	130.5	135.8
1924	131.2	129.0	118.1	114.5	111.4	112.8	113.8	121.8	122.2	129.6	132.9	140.8
1925	142.8	138.4	134.1	130.9	126.5	128.3	129.0	129.6	133.9	140.1	145.9	150.0
Fully or chiefly manufactured—												
1919	192.6	189.6	193.4	205.1	205.1	210.7	214.4	220.5	218.3	213.5	216.9	219.5
1920	219.5	218.2	215.8	220.2	220.3	218.6	219.5	220.1	219.5	213.7	205.6	198.0
1921	194.2	193.5	196.3	189.2	152.1	142.3	157.6	162.6	159.4	152.1	147.5	148.6
1922	139.5	140.2	143.7	148.9	137.8	137.8	141.3	142.8	140.9	140.6	144.0	148.3
1923	152.2	155.0	164.8	156.3	136.7	137.0	135.9	139.3	147.9	145.4	143.6	144.7
1924	144.4	143.6	138.2	126.1	123.0	125.6	127.1	131.5	133.4	134.0	136.0	136.4
1925	138.7	134.3	144.7	143.6	140.4	141.6	148.3	153.5	155.3	160.7	160.0	158.6
Total—												
1919	198.0	189.6	191.7	200.2	201.3	199.8	203.7	207.9	206.6	205.8	211.9	215.9
1920	214.3	213.8	207.4	210.6	207.7	202.4	206.4	207.1	213.2	209.4	205.7	200.6
1921	199.6	183.8	178.3	171.4	145.4	134.0	142.4	147.9	144.4	142.9	139.0	148.4
1922	136.6	134.9	133.3	137.1	130.9	130.8	134.0	133.4	131.8	134.3	140.8	145.2
1923	142.7	140.8	141.9	138.1	127.7	128.2	127.5	129.5	135.1	137.1	139.0	143.0
1924	139.8	138.1	129.1	121.7	118.2	120.0	121.0	126.6	128.0	132.6	135.4	140.9
1925	142.6	137.6	138.7	136.5	132.7	134.1	137.0	139.6	143.4	150.0	153.5	155.0
C. Canadian Farm Products.												
(1) Field (grains, etc.)—												
1919	232.5	229.9	232.8	239.6	251.2	250.9	236.4	244.8	271.0	266.4	274.1	281.9
1920	298.2	307.4	311.5	324.3	345.6	344.7	327.4	303.0	282.5	254.4	235.0	219.7
1921	212.5	197.1	194.8	183.8	186.4	184.4	180.5	191.0	172.0	144.8	141.6	139.3
1922	141.0	158.0	163.1	164.6	167.1	157.5	158.5	140.9	119.2	118.3	126.2	125.7
1923	124.3	128.5	130.6	139.9	140.6	139.3	132.7	137.3	134.0	132.3	119.7	116.6
1924	123.3	125.4	126.6	124.7	132.4	142.8	158.0	166.4	152.2	165.9	168.5	178.4
1925	195.2	195.6	177.7	160.4	181.0	173.1	169.6	174.0	151.7	148.6	174.5	184.4
(2) Animal—												
1919	194.7	183.7	179.2	188.5	185.3	190.0	198.2	212.3	205.3	210.0	218.0	221.5
1920	218.5	211.2	202.0	196.5	187.1	177.9	184.9	183.7	202.4	199.0	195.8	199.1
1921	198.9	170.9	155.3	139.5	123.5	121.1	124.9	133.2	128.8	137.8	140.4	155.0
1922	136.4	134.7	120.5	122.5	116.9	131.9	120.8	120.1	120.5	131.2	145.6	145.5
1923	135.0	128.5	122.0	119.6	118.4	109.3	108.8	114.1	119.8	121.2	134.9	144.9
1924	136.6	134.2	116.5	111.1	101.8	106.4	108.2	117.6	118.4	132.2	141.6	147.4
1925	149.7	142.0	129.6	124.0	116.4	116.6	124.8	125.2	132.2	151.6	152.6	159.6
(3) Total—												
1919	218.6	212.9	213.1	220.8	227.0	228.0	222.4	232.9	246.9	245.7	253.8	259.7
1920	268.9	272.1	271.3	277.3	287.4	281.7	275.1	259.2	253.1	234.1	220.6	212.1
1921	207.5	187.5	180.3	167.5	163.3	161.2	160.1	171.7	156.1	142.3	141.2	145.1
1922	139.3	149.4	147.4	149.1	148.6	141.5	144.6	133.2	119.7	123.0	133.3	133.0
1923	128.2	128.5	127.4	132.4	132.4	128.3	123.9	128.8	128.8	123.0	125.3	127.0
1924	128.2	128.7	122.8	119.7	122.3	129.4	139.7	148.4	142.9	153.5	158.6	165.1
1925	178.4	175.8	160.0	146.8	157.1	153.7	153.0	156.0	144.5	146.1	166.7	173.2
II. Articles of Marine Origin—												
Raw or partly manufactured—												
1919	169.9	166.0	147.7	152.5	192.6	159.3	161.2	159.8	161.8	152.2	157.9	167.9
1920	161.2	160.2	160.2	160.2	188.7	171.0	171.0	171.0	171.0	171.0	171.0	171.0
1921	134.8	102.0	102.0	146.3	136.3	101.7	84.3	84.3	127.5	127.5	137.5	137.5
1922	116.3	112.5	117.5	102.5	129.4	114.0	114.0	117.9	116.7	104.0	121.7	114.0
1923	111.3	111.3	116.3	124.0	166.4	156.3	119.8	120.9	119.8	124.8	124.8	122.9
1924	122.9	125.9	115.9	108.2	146.7	119.8	114.0	112.1	130.6	140.2	115.2	115.2
1925	115.2	106.3	98.6	108.6	144.8	115.2	126.7	121.7	130.6	137.1	125.5	110.2
Fully or chiefly manufactured—												
1919	189.2	189.2	200.2	177.3	178.9	189.6	179.8	172.2	167.8	172.7	182.9	182.7
1920	177.8	171.3	179.3	178.8	182.4	162.0	167.0	173.8	183.9	182.9	159.7	167.5
1921	159.2	160.4	149.4	143.7	143.2	155.6	148.9	145.2	143.3	147.4	147.4	149.7
1922	152.3	152.9	152.5	152.5	159.6	157.7	152.5	158.3	149.7	140.0	142.1	138.4
1923	138.3	132.2	129.6	129.9	129.9	129.9	135.1	133.3	122.7	125.7	132.2	132.2
1924	132.6	132.6	138.1	138.1	152.6	152.3	148.1	144.5	149.7	157.3	168.0	168.5
1925	166.6	166.6	164.7	159.5	152.4	148.3	150.9	158.8	164.3	168.2	173.4	173.6
Total—												
1919	184.9	184.0	188.6	171.8	182.0	182.8	175.7	169.5	166.4	168.2	177.4	179.4
1920	174.1	175.0	175.0	174.7	183.8	164.0	167.9	173.2	181.0	180.3	162.2	168.2
1921	148.2	147.4	139.3	144.3	136.1	132.5	134.6	126.1	139.8	143.5	147.7	147.0
1922	144.3	143.9	144.7	141.3	152.9	148.0	143.9	149.3	142.4	132.0	137.6	133.0
1923	132.3	127.6	126.7	128.6	138.0	135.7	130.1	130.5	122.1	125.5	130.6	130.1
1924	130.4	131.1	133.2	131.5	151.3	145.1	140.5	137.3	145.4	161.3	156.3	156.7
1925	155.1	153.2	150.0	148.2	150.7	141.0	145.5	150.5	156.8	161.3	162.8	159.5

TABLE NO. V.—WEIGHTED INDEX NUMBERS OF COMMODITIES BY MONTHS, 1919-1925—*Con.*

(CLASSIFIED ACCORDING TO ORIGIN AND DEGREE OF MANUFACTURE)

Origins and years	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
III. Articles of Forest Origin—												
Raw or partly manufactured—												
1919	158.8	158.4	158.4	156.8	153.6	154.5	161.9	170.4	180.0	183.9	182.2	187.3
1920	199.5	211.3	217.6	248.3	250.6	236.7	246.0	241.6	249.3	247.1	237.8	222.7
1921	219.4	213.7	216.0	207.2	185.1	175.2	173.9	172.9	161.7	159.9	161.1	160.0
1922	159.0	153.5	153.9	154.2	157.3	156.4	158.5	158.8	159.0	161.7	161.7	165.5
1923	167.6	166.0	167.0	164.8	166.7	172.6	171.1	170.0	170.3	170.6	171.0	168.4
1924	167.6	165.5	164.8	160.9	160.8	160.6	151.9	151.7	149.1	148.3	146.8	147.0
1925	147.7	149.4	149.7	149.7	149.5	149.9	150.2	150.1	150.5	149.1	149.9	150.5
Fully or chiefly manufactured—												
1919	192.4	192.4	192.4	192.7	192.7	193.2	193.2	193.6	193.6	193.6	193.6	193.6
1920	220.7	220.7	221.7	222.3	222.3	222.3	226.3	226.3	226.4	245.5	245.5	244.7
1921	344.7	344.3	295.1	295.1	295.1	294.6	257.9	257.9	257.9	220.7	220.7	220.7
1922	196.1	196.1	196.1	196.1	196.0	196.0	196.2	196.2	196.2	208.5	208.5	208.5
1923	208.5	208.5	208.5	208.5	208.6	208.6	208.6	208.6	208.6	208.6	208.6	208.6
1924	209.4	209.4	209.4	209.4	209.4	209.4	204.9	200.0	200.0	192.7	197.2	196.2
1925	196.2	196.2	196.2	196.2	196.2	196.2	196.2	196.2	196.2	196.2	196.2	196.2
Total—												
1919	165.5	165.2	165.2	164.0	161.4	162.2	168.1	175.1	182.8	185.8	184.5	188.6
1920	203.8	213.2	218.4	213.1	245.0	233.9	256.0	252.5	258.8	266.7	259.3	247.1
1921	244.4	239.8	231.8	224.7	207.1	199.1	190.6	189.9	180.9	172.1	173.0	172.2
1922	168.4	162.0	162.4	162.6	165.1	164.3	166.0	166.3	168.4	171.0	171.0	174.1
1923	175.7	174.5	175.3	173.5	175.1	179.8	178.6	177.7	177.9	178.2	178.5	176.4
1924	178.0	174.3	173.7	170.6	170.5	170.4	162.5	161.4	159.3	157.2	156.9	156.9
1925	157.4	158.8	159.0	159.0	158.9	159.2	159.4	159.3	159.7	158.5	159.2	159.6
V. Articles of Mineral Origin—												
Raw or partly manufactured—												
1919	167.6	161.7	157.5	156.9	159.2	159.1	161.5	164.4	165.1	166.4	170.0	179.3
1920	181.3	187.5	191.1	193.1	191.8	193.0	194.8	200.0	204.8	207.3	208.4	207.0
1921	199.2	188.9	184.8	180.7	180.9	173.0	170.9	167.7	168.3	169.0	166.0	165.0
1922	161.0	158.8	159.2	158.7	156.6	157.9	158.4	162.0	168.8	166.9	165.3	164.3
1923	163.3	164.8	168.4	169.1	167.6	167.2	164.3	163.1	162.5	162.8	160.9	161.7
1924	161.4	162.0	162.6	159.8	158.1	157.1	156.4	157.6	157.5	157.8	157.8	160.0
1925	162.9	159.4	158.3	157.3	157.1	156.8	157.3	158.4	158.9	159.1	160.8	160.0
Fully or chiefly manufactured—												
1919	181.4	176.9	172.8	166.2	166.1	165.7	169.0	170.4	172.0	171.7	171.6	175.1
1920	181.6	186.3	189.9	192.9	199.0	203.2	204.6	208.2	213.9	213.5	211.7	208.0
1921	201.5	193.7	188.1	182.2	177.5	173.5	169.1	163.5	159.9	161.6	159.5	156.6
1922	154.8	153.9	153.4	152.3	152.9	153.3	155.0	153.4	154.5	153.9	152.2	151.8
1923	151.3	150.7	153.0	154.7	151.7	151.8	151.9	151.8	151.0	150.0	150.0	150.2
1924	154.3	156.7	156.9	156.5	156.0	153.1	150.8	149.6	147.6	143.6	143.1	143.0
1925	143.8	145.2	145.0	143.9	143.3	143.9	143.8	143.2	142.9	141.9	141.1	141.1
Total—												
1919	174.5	169.7	165.8	162.1	163.1	163.0	165.3	167.3	168.6	168.9	170.1	174.9
1920	179.4	184.5	187.6	190.4	193.3	196.2	197.8	201.6	207.3	209.5	209.7	208.0
1921	198.3	189.9	185.7	181.0	178.3	175.5	173.0	168.4	166.6	167.8	165.2	163.0
1922	159.5	158.2	157.5	157.0	156.0	156.6	157.7	157.4	160.5	159.7	158.3	157.0
1923	156.9	157.0	159.6	160.8	158.6	158.7	158.0	157.6	157.1	157.1	156.4	156.8
1924	159.1	160.7	161.0	159.5	158.9	157.1	155.6	155.3	154.2	152.0	151.5	152.1
1925	153.6	152.6	152.2	151.4	151.2	151.6	151.6	151.8	151.8	151.3	151.2	150.9

RETAIL PRICES

The Dominion Bureau of Statistics, in addition to collecting and compiling wholesale prices, also collects the retail prices of over eighty commodities in some sixty cities in Canada. These are averaged by the Bureau along with certain prices received through correspondents of the Department of Labour and are turned over to the latter for publication in the Labour Gazette. The Department of Labour compiles a family budget from this material along with data on fuel, lighting and rents collected by its correspondents. This material has been used to obtain the data contained in tables IX, X and XI.

Table IX shows the prices and index numbers from 1913 to 1925 inclusive. The prices are weighted by the quantities used by the Department of Labour in computing their monthly Cost of a Family Budget and weighted index numbers are then calculated. Table X gives the group indexes by provinces for the same period and table XI gives the indexes by chief cities for 1924 and 1925. It will be seen by reference to the tables that the cost of living in the Dominion, as measured by the budget, rose from 147.6 in 1924 to 150.2 in 1925. This was due to the higher prices prevailing for some foodstuffs notably pork, bacon, bread, flour and coffee. The index for the food group rose from 140.6 in 1924 to 147.4 in 1925. Rents and fuel declined, the former from 146.6 to 144.9 and the latter from 185.7 to 174.1.

WHOLESALE PRICES

TABLES OF WHOLESALE PRICES, 1913 TO 1925

I. VEGETABLE PRODUCTS—

Fruits, fresh domestic
fresh foreign.
dried.

Grains.

Flour and milled products.

Bakery products.

Vegetable oils.

Rubber and its products.

Sugar and its products and glucose.

Tea, coffee, cocoa and spices.

Tobacco.

Vegetables.

Miscellaneous.

II. ANIMALS AND THEIR PRODUCTS—

Live stock.

Fishery products.

Furs.

Hides and skins.

Leather, unmanufactured.
boots and shoes.

Meats and poultry.

Milk and its products.

Fats, etc.

Eggs.

III. FIBRES, TEXTILES AND TEXTILE PRODUCTS—

Cotton, raw.

Cotton yarn and thread.

Cotton fabrics.

Miscellaneous cotton manufactures.

Flax, hemp and jute products.

Silk and its products.

Wool and yarns.

Woollen cloth, hosiery and underwear.

Miscellaneous.

IV. WOOD, WOOD PRODUCTS AND PAPER—

Newsprint paper, rolls.

Lumber.

Pulp.

Furniture.

Matches.

V. IRON AND ITS PRODUCTS—

Iron ore.

Cast iron pipe.

Hardware.
(chain, bench screws, hinges, wire nails).

Rolling mill products.

Scrap iron.

Smelted products.

Tools and hand implements.

Wire.

Miscellaneous.

VI. NON-FERROUS METALS AND THEIR PRODUCTS—

Aluminium.

Antimony.

Brass sheets.

Nickel ingots.

Silver.

Tin ingots.

Copper and its products.

Lead and its products.

Zinc and its products.

Solder.

VII. NON-METALLIC MINERALS AND THEIR PRODUCTS—

Bricks.

Pottery.

Coal and its products.

Glass and its products.

Petroleum products.

Lime and cement.

Miscellaneous.

VIII. CHEMICALS AND ALLIED PRODUCTS—

Coal tar, crude.

Sulphuric acid, 66°B.

Paints, etc.

Soap.

Miscellaneous inorganic chemicals.

Other chemicals.

GROUP I.—VEGETABLE PRODUCTS

FRUITS

APPLES, ONTARIO SPIES, No. 1

Price per barrel at Toronto—Monthly quotations from the Fruit Branch, Department of Agriculture and other sources

Averages				1925			
1913	\$4.335	1920	\$9.855	Jan.	\$8.50-8.75	July	\$
1914	4.90	1921	8.624	Feb.	8.00-9.00	Aug.	
1915	4.958	1922	9.285	March	8.50-10.00	Sept.	
1916	5.90	1923	7.89	April	9.00-10.00	Oct.	
1917	7.36	1924	7.28	May	10.00-12.00	Nov.	6.667
1918	6.435	1925	8.577	June		Dec.	6.50
1919	9.50						

BANANAS

Price per bunch—Monthly quotations from Hart and Tuckwell, Montreal, and other sources

Averages				1925			
1913	\$1.613	1920	6.385	Jan.	\$ 4.00	July	\$ 3.75
1914	1.613*	1921	5.897	Feb.	4.50	Aug.	3.50
1915	1.936*	1922	4.73	March	4.25	Sept.	3.50
1916	2.097*	1923	4.97	April	4.25-4.75	Oct.	4.00
1917	2.561*	1924	4.198	May	4.25-4.75	Nov.	2.50-3.50
1918	4.033*	1925	3.841	June	4.00	Dec.	2.75-3.75
1919	5.26						

*Approximate, based on dealers' quotations.

LEMONS

Price per box at Toronto—Monthly quotations from Canadian Grocer

Averages				1925			
1913.....	\$4.33	1920.....	\$5.313	Jan.....	\$3.75-4.00	July.....	\$5.50-6.00
1914.....	4.115	1921.....	6.428	Feb.....	3.50-4.00	Aug.....	5.50-5.00
1915.....	3.50	1922.....	5.56	March.....	3.50-4.00	Sept.....	5.00-5.75
1916.....	4.708	1923.....	4.875	April.....	3.65-4.00	Oct.....	5.75-6.50
1917.....	5.458	1924.....	4.625	May.....	4.50-5.00	Nov.....	6.00
1918.....	7.219	1925.....	5.204	June.....	10.00	Dec.....	4.00-5.00
1919.....	6.084						

ORANGES, 96-100-126 SIZES

Price per case—Monthly quotations from Hart and Tuckwell, Montreal and other sources

Averages				1925			
1913.....	\$4.739	1920.....	\$7.376	Jan.....	\$5.50-6.50	July.....	\$6.50-8.00
1914.....	4.19	1921.....	6.073	Feb.....	5.50-6.50	Aug.....	7.00-8.25
1915.....	4.90	1922.....	8.09	March.....	6.25	Sept.....	8.50
1916.....	5.00	1923.....	5.24	April.....	6.25-6.50	Oct.....	9.00
1917.....	4.50	1924.....	6.214	May.....	6.50-7.50	Nov.....	6.00-9.50
1918.....	7.50	1925.....	7.033	June.....	7.00-8.00	Dec.....	5.50-6.00
1919.....	6.093						

APPLES, EVAPORATED

Price per pound at Toronto—Monthly quotations from Canadian Grocer and other sources

A verages				1925			
1913.....	\$0.0733	1920.....	\$0.206	Jan.....	\$0.16	July.....	\$0.16
1914.....	.0917	1921.....	.14	Feb.....	.16	Aug.....	.16
1915.....	.0767	1922.....	.176	March.....	.16	Sept.....	.16
1916.....	.0963	1923.....	.1275	April.....	.16	Oct.....	.16
1917.....	.1515	1924.....	.1516	May.....	.16	Nov.....	.16
1918.....	.1992	1925.....	.16	June.....	.16	Dec.....	.16
1919.....	.191						

CURRANTS, RECLEANED GRECIAN

Price per pound at Toronto—Monthly quotations from wholesale houses

Averages				1925			
1913.....	\$0.07	1920.....	\$0.195	Jan.....	\$0.1275	July.....	\$0.14
1914.....	.075	1921.....	.171	Feb.....	.1275	Aug.....	.14
1915.....	.08	1922.....	.162	March.....	.1275	Sept.....	.14
1916.....	.137	1923.....	.167	April.....	.1275	Oct.....	.14
1917.....	.24	1924.....	.135	May.....	.1275	Nov.....	.14
1918.....	.185	1925.....	.1306	June.....	.1275	Dec.....	.14
1919.....	.24						

GROUP I—VEGETABLE PRODUCTS—Continued

PRUNES, 60's-70's

Price per pound at Toronto—Monthly quotations from Canadian Grocer

Averages		1925			
1913.....	\$0.0885	1920.....	\$0.218	Jan.....	\$0.14
1914.....	.1095	1921.....	.1239	Feb.....	.14
1915.....	.11495	1922.....	.151	March.....	.14
1916.....	.09166	1923.....	.14125	April.....	.14
1917.....	.1305	1924.....	.14	May.....	.14
1918.....	.1295	1925.....	.14	June.....	.14
1919.....	.209			July.....	\$0.14
				Aug.....	.14
				Sept.....	.14
				Oct.....	.14
				Nov.....	.14
				Dec.....	.14

RAISINS, MUSCATEL, 3 CROWN

Price per pound at Montreal—Monthly quotations from Canadian Grocer

Averages		1925			
1913.....	\$0.0734	1920.....	\$0.2436	Jan.....	\$0.11½
1914.....	.05583	1921.....	.2176	Feb.....	.12
1915.....	.09	1922.....	.177	March.....	.12
1916.....	.0617	1923.....	.1345	April.....	.12
1917.....	.07792	1924.....	.119	May.....	.12
1918.....	.081	1925.....	.122	June.....	.12
1919.....	.1662			July.....	\$0.12
				Aug.....	.11½
				Sept.....	.11½
				Oct.....	.14½
				Nov.....	.14½
				Dec.....	.14½

GRAINS

BARLEY, No. 3 CANADA WESTERN

Price per bushel, Fort William and Port Arthur basis—Monthly average quotations from Winnipeg Grain Exchange

Averages		1925			
1913.....	\$0.4614	1920.....	\$1.486	Jan.....	\$0.94
1914.....	.53168	1921.....	.7351	Feb.....	.968
1915.....	.676	1922.....	.5906	March.....	.84399
1916.....	.7783	1923.....	.5407	April.....	.7866
1917.....	1.1753	1924.....	.7525	May.....	.88682
1918.....	1.298	1925.....	.79667	June.....	.87995
1919.....	1.210			July.....	\$0.88307
				Aug.....	.8227
				Sept.....	.655
				Oct.....	.635
				Nov.....	.635
				Dec.....	.63

BARLEY, GOOD MALTING

Price per bushel, outside freights—Monthly average quotations from Board of Trade, Toronto, and other sources

Averages		1925			
1913.....	\$0.5509	1920.....	\$1.528	Jan.....	\$0.9157
1914.....	.60663	1921.....	.7009	Feb.....	.912
1915.....	.683	1922.....	.60	March.....	.785
1916.....	.7811	1923.....	.601	April.....	.6916
1917.....	1.2368	1924.....	.724	May.....	.7622
1918.....	1.308	1925.....	.75393	June.....	.773
1919.....	1.177			July.....	\$0.7517
				Aug.....	.755
				Sept.....	.6727
				Oct.....	.6577
				Nov.....	.68
				Dec.....	.674

CORN AMERICAN, No. 3 YELLOW

Price per bushel at Toronto—Monthly average quotations from Board of Trade and other sources

Averages		1925			
1913.....	\$0.6734	1920.....	\$1.7405	Jan.....	\$1.43†
1914.....	.7635	1921.....	.833	Feb.....	1.455†
1915.....	.7959	1922.....	.789	March.....	1.3717†
1916.....	.9007	1923.....	.987	April.....	1.2158†
1917.....	1.7376*	1924.....	1.1418†	May.....	1.3066†
1918.....	1.830	1925.....	1.1913*	June.....	1.2917†
1919.....	1.698			July.....	\$1.225†
				Aug.....	1.2026†
				Sept.....	1.0673†
				Oct.....	.96068†
				Nov.....	.972†
				Dec.....	.922†

*Montreal Price. †No. 2 less ½c. differential.

OATS No. 2, CANADA WESTERN

Price per bushel, Fort William and Port Arthur basis—Monthly average quotations from Winnipeg Grain Exchange,

Averages		1925			
1913.....	\$0.3401	1920.....	\$0.9318	Jan.....	\$0.6747
1914.....	.427	1921.....	.4674	Feb.....	.6326
1915.....	.534	1922.....	.4824	March.....	.5197
1916.....	.4861	1923.....	.4601	April.....	.5034
1917.....	.6851	1924.....	.4836	May.....	.6063
1918.....	.868	1925.....	.5583	June.....	.6483
1919.....	.8801			July.....	\$0.59129
				Aug.....	.56135
				Sept.....	.49
				Oct.....	.482
				Nov.....	.513
				Dec.....	.482

DOMINION BUREAU OF STATISTICS

GROUP I—VEGETABLE PRODUCTS—Continued

GRAINS—Continued

OATS, No. 2 WHITE, ONTARIO

Price per bushel on track at Toronto.—Monthly average quotations from Board of Trade and other sources

Averages				1925			
1913.....	\$0.3711	1920.....	\$1.0002*	Jan.....	\$0.565*	July.....	\$0.498†
1914.....	.4422	1921.....	.4562*	Feb.....	.588*	Aug.....	.4776†
1915.....	.510	1922.....	.408	March.....	.47556*	Sept.....	.3807†
1916.....	.5025	1923.....	.468	April.....	.42583*	Oct.....	.3848†
1917.....	.7078	1924.....	.442	May.....	.48079†	Nov.....	.4062†
1918.....	.830	1925.....	.48075	June.....	.5035†	Dec.....	.43†
1919.....	.7895*						

*No. 3 plus 1c. differential to convert to No. 2. †Good sound heavy oats in carlots f.o.b. outside points.

PEAS, No. 2 WHITE ONTARIO

Price per bushel, outside freights.—Monthly average quotations from dealers, Toronto

Averages				1925			
1913.....	\$1 011	1920.....	\$2 716	Jan.....		July.....	
1914.....	1 108	1921.....	1 506	Feb.....	range	Aug.....	range
1915.....	1 796	1922.....	1 561	Mar.....	\$1 10	Sept.....	\$1 10
1916.....	1 8971	1923.....	1 474	April.....	1 35	Oct.....	1 35
1917.....	2 9452	1924.....	1 453	May.....		Nov.....	
1918.....	3 259	1925.....	1 215	June.....		Dec.....	
1919.....	2 103						

RYE, No. 2, ONTARIO

Price per bushel.—Monthly average quotations from Board of Trade, Toronto, and other sources

Averages				1925			
1913.....	\$0 634	1920.....	\$1 858	Jan.....	\$1 337	July.....	
1914.....	.7125	1921.....	1 212	Feb.....	1 3878	Aug.....	
1915.....	1 029	1922.....	.836	March.....	1 1643	Sept.....	
1916.....	1 047	1923.....	.811	April.....	1 0041	Oct.....	
1917.....	1 7093	1924.....	.8722	May.....	1 0215	Nov.....	\$0 80
1918.....	2 031	1925.....	1 1024	June.....	.9766	Dec.....	.80
1919.....	1 499						

WHEAT, No. 1, MANITOBA NORTHERN

Price per bushel, Fort William and Port Arthur basis.—Monthly average quotations from Winnipeg Grain Exchange

Averages				1925			
1913.	\$0.8819	1920.	\$2.511*	Jan.	\$1.962	July.	\$1.6209
1914.	1.001	1921.	1.649	Feb.	1.9645	Aug.	1.6727
1915.	1.382	1922.	1.235	March.	1.763	Sept.	1.375
1916.	1.3812	1923.	1.0837	April.	1.5595	Oct.	1.27
1917.	2.2019	1924.	1.2739	May.	1.8238	Nov.	1.422
1918.	2.223	1925.	1.6409	June.	1.7119	Dec.	1.57
1919.	2.371*						

*Includes dividends on participation certificates.

WHEAT, No. 2, ONTARIO

Price per bushel.—Monthly average quotations from Board of Trade, Toronto, and other sources

Averages				1925			
1913.	\$0.917	1920.	\$2.05	Jan.	\$1.63	July.	\$1.226
1914.	1.022	1921.	1.469	Feb.	1.6576	Aug.	1.3167
1915.	1.209	1922.	1.231	March.	1.5057	Sept.	1.2375
1916.	1.2338	1923.	1.183	April.	1.3492	Oct.	1.1145
1917.	2.1995	1924.	1.1646	May.	1.423	Nov.	1.208
1918.	2.1533	1925.	1.3684	June.	1.3517	Dec.	1.372
1919.	2.079						

FLOUR AND MILLED PRODUCTS

STANDARD OATMEAL

Price per 98 pound sack at Toronto.—Monthly quotations from Canadian Grocer

Averages				1925			
1913.....	\$2.437	1920.....	\$5.968	Jan.....	\$4.80	July.....	\$5.25
1914.....	2.93†	1921.....	4.568	Feb.....	5.25	Aug.....	5.25
1915.....	3.484	1922.....	4.06	Mar.....	5.25	Sept.....	5.25
1916.....	3.222	1923.....	3.958	April.....	5.25	Oct.....	4.35
1917.....	4.987	1924.....	4.133	May.....	5.25	Nov.....	4.35
1918.....	6.354	1925.....	4.987	June.....	5.25	Dec.....	4.35
1919.....	5.192						

GROUP 1.—VEGETABLE PRODUCTS—Continued

FLOUR AND MILLED PRODUCTS—Continued

ROLLED OATS

Price per 90 pound sack at Toronto.—Monthly quotations from Canadian Grocer

Averages			1925		
1913.....	\$2.241	1920.....	\$5.484	Jan.....	\$4.25
1914.....	2.741	1921.....	3.355	Feb.....	4.45
1915.....	2.963	1922.....	3.23	March.....	4.10
1916.....	3.006	1923.....	3.275	April.....	3.50
1917.....	4.3021	1924.....	3.354	May.....	3.40
1918.....	5.4438	1925.....	3.75	June.....	3.80
1919.....	4.842			July.....	\$3.90
				Aug.....	3.70
				Sept.....	3.70
				Oct.....	3.30
				Nov.....	3.45
				Dec.....	3.45

FLOUR, FIRST PATENT

Price per 2-98's. jute, car lots, delivered Montreal rate points.—Monthly average quotations from manufacturer in Toronto

Averages			1925		
1913.....	\$5.368	1920.....	\$13.837*	Jan.....	\$10.60
1914.....	5.86	1921.....	9.718	Feb.....	10.70
1915.....	7.01	1922.....	7.65	March.....	10.20
1916.....	7.72	1923.....	6.867	April.....	8.95
1917.....	11.48	1924.....	7.40	May.....	9.80
1918.....	11.66*	1925.....	9.424	June.....	10.02
1919.....	11.420			July.....	\$9.10
				Aug.....	9.26
				Sept.....	8.65
				Oct.....	9.00
				Nov.....	8.11
				Dec.....	9.20

* 1918, 1919 and Jan. to August, 1920 Government Standard converted to First Patent.

FLOUR, SECOND PATENT

Price per 2-98's. jute, car lots delivered Montreal rate points.—Monthly average quotations from manufacturer in Toronto.

Averages			1925		
1913.....	\$4.868	1920.....	\$13.337*	Jan.....	\$10.10
1914.....	5.36	1921.....	9.218	Feb.....	10.20
1915.....	6.61	1922.....	7.15	March.....	9.70
1916.....	7.22	1923.....	6.367	April.....	8.45
1917.....	10.98	1924.....	6.90	May.....	9.50
1918.....	11.16*	1925.....	8.924	June.....	9.52
1919.....	10.92*			July.....	\$8.60
				Aug.....	8.764
				Sept.....	8.15
				Oct.....	7.50
				Nov.....	7.61
				Dec.....	8.70

* 1918, 1919 and Jan. to August, 1920, Government Standard converted to Second Patent.

SHORTS, ONTARIO

Price per ton f.o.b. Toronto.—Monthly quotations from The Globe

Averages			1925		
1913.....	\$21.855	1920.....	\$54.157	Jan.....	\$38.00
1914.....	25.604	1921.....	30.834	Feb.....	36.25
1915.....	27.33	1922.....	27.54	March.....	31.00
1916.....	27.71	1923.....	29.23	April.....	28.40
1917.....	41.542	1924.....	30.28	May.....	29.90
1918.....	40.59	1925.....	31.421	June.....	30.50
1919.....	47.021			July.....	\$30.30
				Aug.....	30.00
				Sept.....	30.00
				Oct.....	30.00
				Nov.....	30.375
				Dec.....	32.31

MALT

Price per bushel of 36 pounds at Toronto.—Monthly quotations from the Canada Malting Company

Averages			1925		
1913.....	\$0.919	1920.....	\$1.955	Jan.....	\$1.35
1914.....	.907	1921.....	1.236	Feb.....	1.35
1915.....	1.002	1922.....	1.19	March.....	1.35
1916.....	1.117	1923.....	1.046	April.....	1.30
1917.....	1.614	1924.....	1.214	May.....	1.30
1918.....	1.908	1925.....	1.263	June.....	1.30
1919.....	1.689			July.....	\$1.30
				Aug.....	1.30
				Sept.....	1.20
				Oct.....	1.15
				Nov.....	1.15
				Dec.....	1.10

BAKERY PRODUCTS

BREAD, PLAIN WHITE

Price per pound at Toronto.—Monthly quotations from Canada Bread Co. Ltd.

Averages			1925		
1913.....	\$0.03035	1920.....	\$0.0771	Jan.....	\$0.0666
1914.....	.03166	1921.....	.0638	Feb.....	.0666
1915.....	.03416	1922.....	.0522	March.....	.0666
1916.....	.03999	1923.....	.0533	April.....	.0666
1917.....	.06055	1924.....	.0565	May.....	.0666
1918.....	.067	1925.....	.0666	June.....	.0666
1919.....	.066			July.....	\$0.0666
				Aug.....	.0666
				Sept.....	.0666
				Oct.....	.0666
				Nov.....	.0666
				Dec.....	.0666

DOMINION BUREAU OF STATISTICS

GROUP 1.—VEGETABLE PRODUCTS—Continued

BAKERY PRODUCTS—Concluded

BREAD, PLAIN WHITE

Price per pound at Winnipeg.—Monthly quotations from Canada Bread Co., Ltd.

Averages			1925		
1913.....	\$0.03077	1920.....	\$0.0746	Jan.....	\$0.07
1914.....	.03088	1921.....	.0625	Feb.....	.07
1915.....	.03533	1922.....	.0516	March.....	.07
1916.....	.0373	1923.....	.05	April.....	.07
1917.....	.05333	1924.....	.0541	May.....	.07
1918.....	.06	1925.....	.0675	June.....	.07
1919.....	.065			July.....	\$0.07
				Aug.....	.07
				Sept.....	.07
				Oct.....	.06
				Nov.....	.06
				Dec.....	.06

BREAD, PLAIN WHITE

Price per pound at Vancouver.—Monthly quotations from bakers

Averages			1925		
1913.....	\$0.04	1920.....	\$0.084	Jan.....	\$0.071
1914.....	.05	1921.....	.068	Feb.....	.071
1915.....	.05	1922.....	.0599	March.....	.071
1916.....	.06111	1923.....	.0533	April.....	.06
1917.....	.07445	1924.....	.05774	May.....	.06
1918.....	.0889	1925.....	.06766	June.....	.071
1919.....	.071			July.....	\$0.071
				Aug.....	.071
				Sept.....	.071
				Oct.....	.062
				Nov.....	.062
				Dec.....	.062

BISCUITS, SODA

Price per pound.—Monthly quotations from Christie, Brown & Co., Ltd., Toronto

Averages			1925		
1913.....	\$0.07	1920.....	\$0.1673	Jan.....	\$0.13
1914.....	.07	1921.....	.15	Feb.....	.13
1915.....	.0745	1922.....	.11	March.....	.13
1916.....	.0837	1923.....	.11	April.....	.13
1917.....	.1175	1924.....	.1333	May.....	.1425
1918.....	.142	1925.....	.1383	June.....	.1425
1919.....	.158			July.....	\$0.1425
				Aug.....	.1425
				Sept.....	.1425
				Oct.....	.1425
				Nov.....	.1425
				Dec.....	.1425

VEGETABLE OILS

COTTONSEED OIL, REFINED

Price per pound at Montreal.—Monthly quotations from dealers

Averages			1925		
1913.....	\$0.0927	1920.....	\$0.2464	Jan.....	\$0.145
1914.....	.0716	1921.....	.1287	Feb.....	.145
1915.....	.0774	1922.....	.139	March.....	.145
1916.....	.118	1923.....	.1402	April.....	.14
1917.....	.18	1924.....	.1442	May.....	.135
1918.....	.229	1925.....	.1408	June.....	.14
1919.....	.2717			July.....	\$0.14
				Aug.....	.14
				Sept.....	.14
				Oct.....	.14
				Nov.....	.14
				Dec.....	.14

LINSEED OIL, RAW

Price per gallon.—Monthly quotations from Brandram-Henderson Co., Ltd., Montreal

Averages			1925		
1913.....	\$0.578	1920.....	\$2.075	Jan.....	\$1.25
1914.....	.5883	1921.....	.892	Feb.....	1.29
1915.....	.7235	1922.....	1.02	March.....	1.34
1916.....	.9952	1923.....	1.1858	April.....	1.28
1917.....	1.3675	1924.....	1.1548	May.....	1.25
1918.....	1.833	1925.....	1.2083	June.....	1.19
1919.....	2.265			July.....	\$1.11
				Aug.....	1.14
				Sept.....	1.16
				Oct.....	1.13
				Nov.....	1.13
				Dec.....	1.13

RUBBER AND ITS PRODUCTS

RAW RUBBER, CEYLON, PLANTATION, RIBBED SMOKED SHEETS

Price per pound f.o.b. New York.—Monthly average quotations from New York Journal of Commerce

Averages			1925		
1913.....	\$0.666	1920.....	\$0.3468	Jan.....	\$.371
1914.....	.58	1921.....	.1683	Feb.....	.360
1915.....	.66	1922.....	.1752	March.....	.408
1916.....	.72	1923.....	.2957	April.....	.434
1917.....	.72	1924.....	.263	May.....	.572
1918.....	.57	1925.....	.727	June.....	.768
1919.....	.4868			July.....	\$1.004
				Aug.....	.824
				Sept.....	.89
				Oct.....	.977
				Nov.....	1.051
				Dec.....	.990

GROUP I.—VEGETABLE PRODUCTS—Continued

RUBBER AND ITS PRODUCTS—Continued

RAW RUBBER, UPRIVER, FINE PARA

Price per pound, f.o.b. New York—Monthly average quotations from New York Journal of Commerce

Averages		1925			
1913.....	\$0.8716	1920.....	\$0.3458	Jan.....	\$0.353
1914.....	.74	1921.....	.187	Feb.....	.341
1915.....	.61	1922.....	.1985	March.....	.369
1916.....	.75	1923.....	.2797	April.....	.364
1917.....	.71	1924.....	.2489	May.....	.432
1918.....	.62	1925.....	.641	June.....	.63
1919.....	.5526			July.....	\$0.927
				Aug.....	.792
				Sept.....	.693
				Oct.....	.839
				Nov.....	.979
				Dec.....	.943

RUBBERS, MEN'S REGULAR NO. 1, STANDARD GRADE

Price per pair—Monthly quotations from Canadian Consolidated Rubber Co., Limited, Montreal

Averages		1925			
1913.....	\$0.8033	1920.....	\$1.2366	Jan.....	\$1.12
1914.....	.77	1921.....	1.113	Feb.....	1.12
1915.....	.78	1922.....	.98	March.....	1.05
1916.....	.79	1923.....	1.08	April.....	.90
1917.....	.98	1924.....	1.1433	May.....	.90
1918.....	1.09	1925.....	.9866	June.....	.85
1919.....	1.066			July.....	\$0.85
				Aug.....	.85
				Sept.....	1.05
				Oct.....	1.05
				Nov.....	1.05
				Dec.....	1.05

SUGAR AND ITS PRODUCTS AND GLUCOSE

RAW SUGAR, CUBAN, 96° Centrifugal

Price per cwt., laid down in Montreal—Monthly quotations based on information from refiners

Averages		1925			
1913.....	\$2.995	1920.....	\$15.406	Jan.....	\$4.32
1914.....	3.8478	1921.....	5.808	Feb.....	4.40
1915.....	5.184	1922.....	5.054	March.....	4.56
1916.....	6.3277	1923.....	7.0063	April.....	4.03
1917.....	6.85	1924.....	5.655	May.....	3.89
1918.....	6.741	1925.....	3.9714	June.....	3.96
1919.....	7.9435			July.....	\$3.84
				Aug.....	3.90
				Sept.....	3.84
				Oct.....	3.46
				Nov.....	3.74
				Dec.....	3.72

GRANULATED SUGAR

Price per cwt.—Monthly quotations based on information from refiners

Averages		1925			
1913.....	\$4.198	1920.....	\$17.022	Jan.....	\$6.65
1914.....	4.843	1921.....	8.909	Feb.....	6.65
1915.....	6.214	1922.....	6.672	March.....	6.65
1916.....	7.177	1923.....	9.583	April.....	6.412
1917.....	7.925	1924.....	8.323	May.....	6.223
1918.....	8.704	1925.....	6.250	June.....	6.223
1919.....	9.903			July.....	\$6.128
				Aug.....	6.128
				Sept.....	6.128
				Oct.....	5.843
				Nov.....	5.985
				Dec.....	5.985

SUGAR NO. 1—YELLOW

Price per cwt.—Monthly quotations based on information from refiners

Averages		1925			
1913.....	\$3.819	1920.....	\$16.596	Jan.....	\$6.27
1914.....	4.432	1921.....	8.529	Feb.....	6.27
1915.....	5.834	1922.....	6.311	March.....	6.27
1916.....	6.797	1923.....	9.203	April.....	6.033
1917.....	7.545	1924.....	7.944	May.....	5.843
1918.....	8.324	1925.....	5.870	June.....	5.843
1919.....	9.523			July.....	\$5.748
				Aug.....	5.748
				Sept.....	5.748
				Oct.....	5.463
				Nov.....	5.605
				Dec.....	5.605

GLUCOSE, 44° BAUMÉ

Price per cwt., Montreal—Monthly quotations from Canada Starch Co.

Averages		1925			
1913.....	\$2.708	1920.....	\$7.605	Jan.....	\$4.95
1914.....	3.05	1921.....	3.567	Feb.....	4.95
1915.....	3.15	1922.....	3.34	March.....	4.95
1916.....	3.55	1923.....	4.054	April.....	4.75
1917.....	6.25	1924.....	4.542	May.....	4.95
1918.....	6.25	1925.....	4.642	June.....	5.05
1919.....	6.837			July.....	\$4.85
				Aug.....	4.65
				Sept.....	4.55
				Oct.....	4.15
				Nov.....	3.95
				Dec.....	3.95

DOMINION BUREAU OF STATISTICS

GROUP I.—VEGETABLE PRODUCTS—Continued

TEA, COFFEE, COCOA AND SPICES

GREEN COCOA BEANS, "ESTATES, TRINIDAD"

Price per pound at New York—Monthly quotations from The Cowan Co., Ltd., Toronto

A verages				1925			
1913.....	\$0.144	1920.....	\$0.176	Jan.....	\$0.15	July.....	\$0.155
1914.....	.1193	1921.....	.091	Feb.....	.15	Aug.....	.16
1915.....	.1708	1922.....	.115	March.....	.1325	Sept.....	.17
1916.....	.154	1923.....	.0946	April.....	.1225	Oct.....	.1675
1917.....	.1308	1924.....	.1171	May.....	.1225	Nov.....	.1450
1918.....	.1419	1925.....	.145	June.....	.1350	Dec.....	.13
1919.....	.209						

GREEN COCOA BEANS, "CEYLON"

Price per pound at New York—Monthly quotations from The Cowan Co., Ltd., Toronto

Averages				1925			
1913.....	\$0.185	1920.....	\$0.356	Jan.....	\$0.25	July.....	\$0.215
1914.....	.1819	1921.....	.231	Feb.....	.25	Aug.....	.245
1915.....	.1915	1922.....	.211	March.....	.245	Sept.....	.25
1916.....	.1999	1923.....	.1908	April.....	.245	Oct.....	.25
1917.....	.25	1924.....	.20	May.....	.245	Nov.....	.23
1918.....	.2877	1925.....	.2442	June.....	.245	Dec.....	.23
1919.....	.354						

UNSWEETENED CHOCOLATE, 10 POUND CAKE

Price per pound—Monthly quotations from The Cowan Co., Ltd., Toronto

Averages				1925			
1913.....	\$0.25	1920.....	\$0.458	Jan.....	\$0.26	July.....	\$0.26
1914.....	.255*	1921.....	.273	Feb.....	.26	Aug.....	.26
1915.....	.26*	1922.....	.247	March.....	.26	Sept.....	.26
1916.....	.26	1923.....	.245	April.....	.26	Oct.....	.26
1917.....	.27	1924.....	.24	May.....	.26	Nov.....	.26
1918.....	.26	1925.....	.26	June.....	.26	Dec.....	.26
1919.....	.329						

*Estimated.

GREEN COFFEE, SANTOS, GOOD QUALITY

Price per pound, freight and duty paid—Monthly quotations from dealers, Toronto

Averages				1925			
1913.....	\$0.125	1920.....	\$0.3305	Jan.....	\$0.335	July.....	\$0.28
1914.....	.125	1921.....	.2012	Feb.....	.335	Aug.....	.29
1915.....	.135	1922.....	.207	March.....	.325	Sept.....	.295
1916.....	.1575	1923.....	.2071	April.....	.315	Oct.....	.29
1917.....	.15	1924.....	.2754	May.....	.295	Nov.....	.29
1918.....	.19	1925.....	.3025	June.....	.30	Dec.....	.28
1919.....	.3239						

GREEN COFFEE, RIO, GOOD QUALITY

Price per pound, freight and duty paid—Monthly quotations from dealers, Toronto

Averages				1925			
1913.....	\$0.095	1920.....	\$0.2255	Jan.....	\$0.29	July.....	\$0.26
1914.....	.10	1921.....	.1521	Feb.....	.29	Aug.....	.265
1915.....	.12	1922.....	.1795	March.....	.285	Sept.....	.265
1916.....	.14	1923.....	.1758	April.....	.285	Oct.....	.26
1917.....	.135	1924.....	.2167	May.....	.27	Nov.....	.26
1918.....	.165	1925.....	.2704	June.....	.275	Dec.....	.24
1919.....	.2575						

TEA, PEKOE, CEYLON AND INDIA

Price per pound, delivered at warehouse Toronto—Monthly quotations from dealers

Averages				1925			
1913	\$. 2052	1920	\$. 4767	Jan.	\$. 54	July	\$. 52
1914	.2089	1921	.3183	Feb.	.54	Aug.	.50
1915	.2554	1922	.3808	March	.58	Sept.	.48
1916	.2641	1923	.4629	April	.58	Oct.	.51
1917	.3244	1924	.475	May	.54	Nov.	.53
1918	.4387	1925	.5308	June	.52	Dec.	.53
1919	.4146						

GROUP 1.—VEGETABLE PRODUCTS—Continued

TEA, COFFEE, COCOA AND SPICES—Continued

TEA, JAPAN

Price per pound at Toronto.—Monthly quotations from dealers

Averages		1925			
1913.....	\$0.25	1919.....	\$0.47	Jan.....	\$0.45
1914.....	.25	1920.....	.56	Feb.....	.45
1915.....	.25	1921.....	.45	March.....	.48
1916.....	.25	1922.....	.47	April.....	.48
1917.....	.25	1923.....	.52	May.....	.48
1918.....	.45	1924.....	.45	June.....	.48
1919.....	.689	1925.....	.465	July.....	\$0.45
				Aug.....	.46
				Sept.....	.46
				Oct.....	.46
				Nov.....	.46
				Dec.....	.47

BLACK PEPPER, BULK, IN BARRELS

Price per pound.—Monthly quotations from dealers, Toronto

Averages		1925			
1913.....	\$0.1775	1920.....	\$0.355	Jan.....	\$0.18
1914.....	.18	1921.....	.165	Feb.....	.18
1915.....	.19	1922.....	.1212	March.....	.18
1916.....	.28	1923.....	.1463	April.....	.17
1917.....	.36	1924.....	.163	May.....	.18
1918.....	.44	1925.....	.2266	June.....	.19
1919.....	.375			July.....	\$0.19
				Aug.....	.22
				Sept.....	.265
				Oct.....	.29
				Nov.....	.29
				Dec.....	.385

TOBACCO

TOBACCO, CUT, SMOKING

Price per pound.—Monthly quotations from manufacturer

Averages		1925			
1913.....	\$0.803	1920.....	\$1.70	Jan.....	\$1.63
1914.....	.8471	1921.....	1.55	Feb.....	1.63
1915.....	.9322	1922.....	1.55	March.....	1.63
1916.....	.9296	1923.....	1.55	April.....	1.63
1917.....	.9297	1924.....	1.63	May.....	1.63
1918.....	1.1605	1925.....	1.63	June.....	1.63
1919.....	1.44			July.....	\$1.63
				Aug.....	1.63
				Sept.....	1.63
				Oct.....	1.63
				Nov.....	1.63
				Dec.....	1.63

TOBACCO, PLUG, CHEWING

Price per pound.—Monthly quotations from manufacturer

Averages		1925			
1913.....	\$0.39	1920.....	\$1.06	Jan.....	\$1.00
1914.....	.45	1921.....	.96	Feb.....	1.00
1915.....	.48	1922.....	.96	March.....	1.00
1916.....	.58	1923.....	.96	April.....	1.00
1917.....	.58	1924.....	1.00	May.....	1.00
1918.....	.72	1925.....	1.00	June.....	1.00
1919.....	1.08			July.....	\$1.00
				Aug.....	1.00
				Sept.....	1.00
				Oct.....	1.00
				Nov.....	1.00
				Dec.....	1.00

TOBACCO, ONTARIO BURLEY, BARN RUN

Price per pound.—Monthly quotations from large buyers

Averages		1925			
1913.....	\$0.1256	1920.....	\$0.3833	Jan.....	\$0.16
1914.....	.1018	1921.....	.1391	Feb.....	.16
1915.....	.1023	1922.....	.17	March.....	.16
1916.....	.1364	1923.....	.17	April.....	.16
1917.....	.1816	1924.....	.1608	May.....	.16
1918.....	.328	1925.....	.1666	June.....	.16
1919.....	.3492			July.....	\$0.16
				Aug.....	.16
				Sept.....	.16
				Oct.....	.16
				Nov.....	.18
				Dec.....	.22

VEGETABLES

POTATOES, ONTARIO

Price per 90 lb. bag at Toronto.—Monthly quotations from Canadian Grocer and other sources

Averages		1925			
1913.....	\$0.8727	1920.....	\$3.919	Jan.....	\$1.00-1.10
1914.....	.9854	1921.....	1.362	Feb.....	1.00-1.10
1915.....	.8403	1922.....	1.108	March.....	.80- .90
1916.....	1.91	1923.....	1.273	April.....	.80- .90
1917.....	2.5903	1924.....	1.431	May.....	.80- .90
1918.....	1.981	1925.....	1.355	June.....	.65
1919.....	2.301			July.....	\$ 1.13
				Aug.....	1.30-1.50
				Sept.....	1.30-1.40
				Oct.....	1.715
				Nov.....	2.50-3.10
				Dec.....	2.50-2.75

DOMINION BUREAU OF STATISTICS

GROUP 1.—VEGETABLE PRODUCTS—Continued

VEGETABLES—Continued

POTATOES, QUEBEC GRADES

Price per 90 lb. bag, Montreal, large lots.—Monthly quotations from trade papers

Averages			1915		
1913.....	\$0.6348	1920.....	\$3.397	Jan.....	\$0.70*
1914.....	.7916	1921.....	\$1.056	Feb.....	.788
1915.....	.62	1922.....	.969	March.....	.733
1916.....	1.7095	1923.....	1.145	April.....	.626
1917.....	2.71	1924.....	1.191	May.....	.545
1918.....	1.70	1925.....	1.231	June.....	.545
1919.....	1.753			July.....	\$0.90
				Aug.....	.80
				Sept.....	.975
				Oct.....	1.481
				Nov.....	2.799
				Dec.....	2.66

* Approximate.

POTATOES

Price per bushel at Winnipeg, small lots.—Monthly quotations from trade papers

Averages			1925		
1913.....	\$0.4136	1920.....	\$2.375	Jan.....	\$ 1.03
1914.....	.7583	1921.....	1.008	Feb.....	1.10
1915.....	.5354	1922.....	.449	March.....	1.10
1916.....	.7364	1923.....	.604	April.....	.961
1917.....	1.2041	1924.....	.965	May.....	.90-1.00
1918.....	.9076*	1925.....	1.008	June.....	.90-1.00
1919.....	1.128			July.....	\$0.90-1.00
				Aug.....	.95
				Sept.....	.66*
				Oct.....	1.00
				Nov.....	1.25
				Dec.....	1.25

* Estimated.

POTATOES

Price per barrel at St. John, N.B.—Monthly quotations from Canadian Grocer and other sources

Averages			1925		
1913.....	\$1.5227	1920.....	\$6.775	Jan.....	\$1.60
1914.....	1.787	1921.....	2.67	Feb.....	1.613
1915.....	1.4375	1922.....	2.165	March.....	1.613
1916.....	3.27	1923.....	2.673	April.....	1.50
1917.....	5.114	1924.....	2.49	May.....	1.00
1918.....	3.318	1925.....	2.159	June.....	1.07
1919.....	3.416			July.....	\$1.15-1.40
				Aug.....	2.25
				Sept.....	2.25
				Oct.....	2.70
				Nov.....	4.275
				Dec.....	4.725

TURNIPS

Price per 75 pound bag at Toronto.—Monthly quotations from trade papers

Averages			1925		
1913.....	\$0.412	1920.....	\$1.088	Jan.....	\$0.60
1914.....	.535	1921.....	.712	Feb.....	.60
1915.....	.403	1922.....	.75	March.....	.55
1916.....	.593	1923.....	.506	April.....	.55
1917.....	.915	1924.....	.723	May.....	.79
1918.....	.641	1925.....	.74136	June.....	—
1919.....	.70			July.....	\$ —
				Aug.....	1.00
				Sept.....	1.00
				Oct.....	.75
				Nov.....	.775
				Dec.....	.75

CARROTS

Price per 75-pound bag at Toronto.—Monthly quotations from trade papers

Averages			1925		
1913.....	\$0.593	1920.....	\$1.635	Jan.....	\$0.79
1914.....	1.17	1921.....	.824	Feb.....	.956
1915.....	.658	1922.....	1.03	March.....	.775
1916.....	.958	1923.....	.612	April.....	.74
1917.....	1.528	1924.....	1.20	May.....	.825
1918.....	.685	1925.....	.825	June.....	—
1919.....	1.127			July.....	\$ —
				Aug.....	—
				Sept.....	1.00
				Oct.....	.675
				Nov.....	.869
				Dec.....	.75-.85

PARSNIPS

Price per bag at Toronto.—Monthly quotations from trade papers and other sources

Averages			1925		
1913.....	\$0.696	1920.....	\$2.231	Jan.....	\$0.995
1914.....	1.164	1921.....	1.062	Feb.....	.95
1915.....	.656	1922.....	1.162	March.....	.875
1916.....	1.01	1923.....	.95	April.....	.715
1917.....	2.00	1924.....	1.442	May.....	.675
1918.....	1.18	1925.....	.8881	June.....	—
1919.....	1.083			July.....	—
				Aug.....	—
				Sept.....	—
				Oct.....	—
				Nov.....	.963
				Dec.....	1.00

GROUP I.—VEGETABLE PRODUCTS—Continued

VEGETABLES—Continued

CANNED CORN, STANDARD 2's.

Price per dozen at Toronto—Monthly quotations from Canadian Grocer and dealers

Averages				1925			
1913.....	\$0.9439	1920.....	\$1.836	Jan.....	\$1.875	July.....	\$1.95-2.05
1914.....	.9583	1921.....	1.492	Feb.....	1.925	Aug.....	1.95-2.05
1915.....	.9063	1922.....	1.35	March.....	1.925	Sept.....	1.95-2.05
1916.....	1.105	1923.....	1.3769	April.....	2.00	Oct.....	1.375
1917.....	2.048	1924.....	1.6511	May.....	1.95-2.05	Nov.....	1.375
1918.....	2.496	1925.....	1.821	June.....	1.95-2.05	Dec.....	1.375
1919.....	2.152						

CANNED PEAS, STANDARD 2's

Price per dozen at Toronto—Monthly quotations from Canadian Grocer and dealers

Averages			1925				
1913.....	\$1.058	1920.....	\$2.145	Jan.....	\$1.975	July.....	\$1.975
1914.....	.8875	1921.....	1.715	Feb.....	1.975	Aug.....	1.975
1915.....	.9063	1922.....	1.644	March.....	1.975	Sept.....	1.975
1916.....	1.078	1923.....	1.5189	April.....	1.975	Oct.....	1.975
1917.....	1.5865	1924.....	1.6063	May.....	1.975	Nov.....	1.975
1918.....	1.952	1925.....	1.975	June.....	1.975	Dec.....	1.975
1919.....	1.827						

CANNED TOMATOES, STANDARD 2½'s

Price per dozen at Toronto—Monthly quotations from Canadian Grocer and dealers

Averages				1925			
1913.....	\$1.07	1920.....	\$1.91	Jan.....	\$1.95	July.....	\$1.70-2.00
1914.....	.95	1921.....	1.71	Feb.....	1.95	Aug.....	1.50-1.90
1915.....	.95	1922.....	1.67	March.....	1.95	Sept.....	1.50-1.90
1916.....	1.40*	1923.....	1.59	April.....	1.95	Oct.....	1.50-1.90
1917.....	2.41	1924.....	2.17	May.....	1.95	Nov.....	1.50-1.90
1918.....	2.49	1925.....	1.83	June.....	1.95	Dec.....	1.50-1.90
1919.....	2.01						

*Estimate based on price of No. 3's.

MISCELLANEOUS

ROSIN, WATER WHITE

Price per barrel of 280 pounds at Toronto—Monthly quotations from dealers

Averages				1925			
1913.....	\$8.354	1920.....	\$25.013	Jan.....	\$12.30	July.....	\$14.80
1914.....	7.633	1921.....	11.063	Feb.....	12.30	Aug.....	14.80
1915.....	7.704	1922.....	10.013	March.....	12.30	Sept.....	16.30
1916.....	8.533	1923.....	9.75	April.....	12.30	Oct.....	16.65
1917.....	9.088	1924.....	10.725	May.....	14.80	Nov.....	16.65
1918.....	13.758	1925.....	14.554	June.....	14.80	Dec.....	16.65
1919.....	22.779						

STARCH, LAUNDRY

Price per pound at Toronto—Monthly quotations from Canada Starch Company

Averages				1925			
1913.....	\$0.058	1920.....	\$0.109	Jan.....	\$0.085	July.....	\$0.085
1914.....	.0613	1921.....	.0799	Feb.....	.085	Aug.....	.085
1915.....	.0625	1922.....	.0714	March.....	.085	Sept.....	.085
1916.....	.065	1923.....	.0758	April.....	.085	Oct.....	.08
1917.....	.0925	1924.....	.0813	May.....	.085	Nov.....	.08
1918.....	.0963	1925.....	.0837	June.....	.085	Dec.....	.08
1919.....	.097						

TURPENTINE

Price per gallon in barrel lots, Toronto—Monthly quotations from Hardware and Metal

Averages				1925			
1913.....	\$0.609	1920.....	\$2.68	Jan.....	\$1.50	July.....	\$1.56
1914.....	.68	1921.....	1.108	Feb.....	1.55	Aug.....	1.56
1915.....	.708	1922.....	1.628	March.....	1.55	Sept.....	1.60
1916.....	.748	1923.....	1.85	April.....	1.50	Oct.....	1.60
1917.....	.726	1924.....	1.536	May.....	1.70	Nov.....	1.65
1918.....	.893	1925.....	1.583	June.....	1.65	Dec.....	1.58
1919.....	1.754						

DOMINION BUREAU OF STATISTICS

GROUP I.—VEGETABLE PRODUCTS—Continued

MISCELLANEOUS—Continued

VINEGAR, PROOF SPIRIT

Price per gallon at Toronto—Monthly quotations from manufacturer

Averages			1925		
1913.....	\$0.32	1920.....	\$0.45	Jan.....	\$0.45
1914.....	.32	1921.....	.43	Feb.....	.45
1915.....	.32	1922.....	.39	March.....	.45
1916.....	.40	1923.....	.39	April.....	.45
1917.....	.40	1924.....	.45	May.....	.45
1918.....	.42	1925.....	.45	June.....	.45
1919.....	.45			July.....	\$0.45
				Aug.....	.45
				Sept.....	.45
				Oct.....	.45
				Nov.....	.45
				Dec.....	.45

STRAW, BALED

Price per ton, f.o.b. Toronto—Monthly quotations from Board of Trade and other sources

Averages			1925		
1913.....	\$8 583	1920.....	\$16 909	Jan.....	\$9.00
1914.....	8 188	1921.....	11 875	Feb.....	8 797
1915.....	7 458	1922.....	11 442	March.....	8 797
1916.....	7 375	1923.....	9 23	April.....	8 093
1917.....	8 396	1924.....	9 361	May.....	8 25
1918.....	9 02	1925.....	8 857	June.....	9 00
1919.....	10 771			July.....	\$9.00
				Aug.....	
				Sept.....	9 00-9 50
				Oct.....	9 00-9 50
				Nov.....	8 8375
				Dec.....	9 60

HAY, EXTRA No. 2 TIMOTHY, BALED

Price per ton at Toronto—Monthly quotations from Board of Trade

Averages			1925		
1913.....	\$13 104*	1920.....	\$29 909*	Jan.....	\$15 00†
1914.....	14 875*	1921.....	23 220*	Feb.....	15 00†
1915.....	17 04 *	1922.....	21 52 †	March.....	15 00†
1916.....	15 71 *	1923.....	15 80 †	April.....	14 00†
1917.....	13 83 *	1924.....	16 875†	May.....	13 20†
1918.....	18 37 *	1925.....	14 65 †	June.....	13 28†
1919.....	25 208†			July.....	\$14.25†
				Aug.....	
				Sept.....	15 75†
				Oct.....	15 75†
				Nov.....	15 70†
				Dec.....	16 10†

* No. 1 Timothy. † \$1.50 differential added to Special No. 2 to convert to No. 1 comparable with base.

FLAXSEED, No. 1, NORTH WESTERN CANADA

Price per bushel, Fort William and Port Arthur basis—Monthly quotations Winnipeg Grain Exchange

Averages			1925		
1913.....	\$1 167	1920.....	\$4 004	Jan.....	\$2 6855
1914.....	1 323	1921.....	1 808	Feb.....	2 636
1915.....	1 639	1922.....	2 19	March.....	2 5009
1916.....	2 028	1923.....	2 27	April.....	2 356
1917.....	2 949	1924.....	2 247	May.....	2 4414
1918.....	3 727	1925.....	2 404	June.....	2 3695
1919.....	4 417			July.....	\$2 2239
				Aug.....	2 3966
				Sept.....	2 368
				Oct.....	2 334
				Nov.....	2 291
				Dec.....	2 261

RICE, RANGOON (CLEANED OR POLISHED)

Price per cwt., Montreal—Monthly quotations from dealers

Averages			1925		
1913.....	\$3 278	1920.....	\$11.00*	Jan.....	\$4.00-5.25
1914.....	3 183	1921.....	4 55	Feb.....	4.00-5.25
1915.....	3 704	1922.....	4 458	March.....	4.00-5.25
1916.....	4 283	1923.....	4 106	April.....	4.00-5.25
1917.....	6 45	1924.....	4 458	May.....	3.25-5.00
1918.....	8 625	1925.....	4 296	June.....	3.25-4.15
1919.....	9 989			July.....	\$3.25-4.75
				Aug.....	3.25-5.25
				Sept.....	3.25-4.75
				Oct.....	3.25-5.30
				Nov.....	3.25-4.90
				Dec.....	3.25-5.40

*Approximate.

RICE, PAKING

Price per 100 pounds gross, f.o.b. mill, car lots—Monthly quotations from dealers, Vancouver, B.C.

Averages			1925		
1913.....	\$3 46	1920.....	\$12 508	Jan.....	\$5.40
1914.....	3 25	1921.....	4 892	Feb.....	5 40
1915.....	3 00*	1922.....	4 73	March.....	5 40
1916.....	3 75	1923.....	4 596	April.....	5 40
1917.....	5 25	1924.....	5 023	May.....	5 40
1918.....	7 75	1925.....	5 383	June.....	5 40
1919.....	10 433			July.....	\$5.50
				Aug.....	5 50
				Sept.....	5 50
				Oct.....	5 50
				Nov.....	5 10
				Dec.....	5 10

*Approximate.

GROUP I.—VEGETABLE PRODUCTS—Concluded**MISCELLANEOUS—Concluded****TAPIOCA, MEDIUM PEARL**

Price per pound at Toronto.—Monthly quotations from Canadian Grocer

Averages		1925			
1913.....\$0.05583	1920.....\$0.119	Jan.....\$0.11	July.....\$0.105		
1914......05541	1921......089	Feb......11	Aug......105		
1915......07	1922......078	March......105	Sept......105		
1916......09758	1923......101	April......105	Oct......105		
1917......1323	1924......1093	May......105	Nov......105		
1918......146	1925......10583	June......105	Dec......105		
1919......139					

GROUP II.—ANIMALS AND THEIR PRODUCTS**LIVESTOCK****CATTLE, WESTERN**

Price per cwt. at Winnipeg.—Monthly quotations from Manitoba Free Press

Averages		1925			
1913.....\$ 6.63	1920.....\$11.86	Jan.....\$6.475	July.....\$6.45		
1914..... 6.96	1921..... 6.87	Feb..... 6.50	Aug..... 6.225		
1915..... 7.12	1922..... 6.18	March..... 6.825	Sept..... 6.375		
1916..... 7.45	1923..... 6.11	April..... 7.094	Oct..... 6.40		
1917..... 9.98	1924..... 5.86	May..... 7.10	Nov..... 6.575		
1918..... 12.82	1925..... 6.686	June..... 7.175	Dec..... 7.031		
1919..... 11.74					

CATTLE, BUTCHERS', CHOICE STEERS

Price per cwt. at Toronto.—Monthly quotations from The Globe

Averages		1925			
1913.....\$ 6.89	1920.....\$12.74	Jan.....\$6.50	July.....\$7.475		
1914..... 8.29	1921..... 7.88	Feb..... 6.75	Aug..... 7.625		
1915..... 7.99	1922..... 7.18	March..... 7.50	Sept..... 7.25		
1916..... 8.42	1923..... 6.80	April..... 7.625	Oct..... 6.975		
1917..... 11.15	1924..... 6.74	May..... 7.625	Nov..... 7.00		
1918..... 12.89	1925..... 7.24	June..... 7.50	Dec..... 7.166		
1919..... 11.55					

HOGS, THICK SMOOEH

Price per cwt. W.O.C. at Toronto.—Monthly quotations from Live Stock Branch, Department of Agriculture

Averages		1925			
1913.....\$ 9.03	1920.....\$18.04	Jan.....\$11.17	July.....\$13.85		
1914..... 8.29	1921..... 11.14	Feb..... 11.80	Aug..... 14.00		
1915..... 8.47	1922..... 12.66	March..... 13.45	Sept..... 13.38		
1916..... 10.54	1923..... 9.76	April..... 13.44	Oct..... 12.68		
1917..... 15.55	1924..... 9.10	May..... 12.68	Nov..... 12.35		
1918..... 18.17	1925..... 12.85	June..... 13.07	Dec..... 13.25		
1919..... 18.66					

SHEEP, CHOICE

Price per cwt. at Toronto.—Monthly quotations from The Globe

Averages		1925			
1913.....\$ 5.54	1920.....\$9.36	Jan.....\$7.00	July.....\$6.00		
1914..... 6.14	1921..... 5.84	Feb..... 7.41	Aug..... 7.12		
1915..... 6.34	1922..... 6.34	March..... 8.37	Sept..... 7.50		
1916..... 8.36	1923..... 6.60	April..... 9.09	Oct..... 7.50		
1917..... 11.88	1924..... 7.07	May..... 8.90	Nov..... 6.75		
1918..... 13.71	1925..... 7.39	June..... 6.09	Dec..... 6.75		
1919..... 10.37					

FISHERY PRODUCTS**COD, DRY SALTED**

Price per quintal at Halifax.—Monthly quotations from dealers

Averages		1925			
1913.....\$ 6.06	1920.....\$9.94	Jan.....\$10.03	July.....\$6.50		
1914..... 6.60	1921..... 6.35	Feb..... 10.00	Aug..... 7.00		
1915..... 6.60	1922..... 7.21	March..... 9.50	Sept..... 7.25		
1916..... 7.00	1923..... 5.70	April..... 8.50	Oct..... 8.00		
1917..... 9.48	1924..... 8.50	May..... 7.00	Nov..... 8.00		
1918..... 12.61	1925..... 8.02	June..... 6.50	Dec..... 8.03		
1919..... 12.42					

GROUP II.—ANIMALS AND THEIR PRODUCTS—Continued

FISHERY PRODUCTS—Continued

HERRINGS, SALTED

Price per barrel at Halifax.—Monthly quotations from dealers

Averages				1925			
1913.....	\$3.59	1920.....	\$6.33	Jan.....	\$6.50	July.....	\$5.00
1914.....	4.00	1921.....	5.00	Feb.....	6.50	Aug.....	6.00
1915.....	4.25	1922.....	4.83	March.....	6.00	Sept.....	7.00
1916.....	4.39	1923.....	4.25	April.....	5.50	Oct.....	7.00
1917.....	6.10	1924.....	6.30	May.....	5.00	Nov.....	8.00
1918.....	9.00	1925.....	6.29	June.....	5.00	Dec.....	8.00
1919.....	9.08						

* Approximate.

MACKEREL, SALTED

Price per barrel at Halifax.—Monthly quotations from dealers

Averages				1925			
1913	\$10.02	1920	\$14.33	Jan.	\$12.00	July	\$7.00
1914	8.00*	1921	14.31	Feb.	12.00	Aug.	7.00
1915	8.00*	1922	10.12	March	12.00	Sept.	7.00
1916	10.00*	1923	6.73	April	—	Oct.	7.00
1917	13.85	1924	9.02	May	—	Nov.	7.00
1918	19.00	1925	8.75	June	9.00	Dec.	7.50
1919	14.58						

* Estimated.

HALIBUT, FRESH, WHITE

Price per pound at Canso, N.S.—Monthly quotations from A. N. Whitman & Soa, Limited

Averages				1925			
1913.....	\$0.10	1920.....	\$0.208	Jan.....	\$0.13	July.....	\$0.13
1914.....	.095	1921.....	.104	Feb.....	.12	Aug.....	.12
1915.....	.091	1922.....	.123	March.....	.12	Sept.....	.12
1916.....	.098	1923.....	.13	April.....	.12	Oct.....	.12
1917.....	.147	1924.....	.125	May.....	.12	Nov.....	.12
1918.....	.191	1925.....	.125	June.....	.13	Dec.....	.12
1919.....	.212						

WHITEFISH

Price per pound at Toronto.—Monthly quotations from Canadian Grocer

Averages				1925			
1913	\$0.129	1920	\$0.171	Jan	\$0.13*	July	\$0.16
1914	.114	1921	.167	Feb	.12*	Aug	.16
1915	.122	1922	.138	March	.10*	Sept	.17
1916	.138	1923	.16	April	.10*	Oct	.20
1917	.138	1924	.154	May	.22	Nov	.17
1918	.145	1925	.1492	June	.13	Dec	.13*
1919	.146						

* Frozen.

SALMON, "Sockeye"

Price per dozen one pound tins at Toronto.—Monthly quotations from Canadian Grocer

Averages				1925			
1913.....	\$2.41	1920.....	\$5.14	Jan.....	\$3.80-3.95	July.....	\$ 4.35
1914.....	2.30	1921.....	5.58	Feb.....	3.80-3.95	Aug.....	4.45-4.70
1915.....	2.50	1922.....	5.40	March.....	3.80-3.95	Sept.....	4.75
1916.....	2.68	1923.....	4.67	April.....	3.95	Oct.....	4.75
1917.....	3.34	1924.....	3.88	May.....	4.00-4.15	Nov.....	4.75
1918.....	4.23	1925.....	4.30	June.....	4.00-4.15	Dec.....	4.75
1919.....	4.53						

SALMON, "COHOE"

Price per dozen one pound tins at Toronto.—Monthly quotations from Canadian Grocer

Averages				1925			
1913	\$1.95	1920	\$4.15	Jan.	\$2.45	July	\$ 2.90
1914	1.48	1921	3.25	Feb.	2.45	Aug.	3.00
1915	1.60	1922	2.82	March	2.90	Sept.	3.00
1916	1.78	1923	2.51	April	2.90	Oct.	3.00
1917	2.83	1924	2.30	May	2.90	Nov.	3.75-3.90
1918	3.29	1925	3.00	June	2.90	Dec.	3.75-3.90
1919	3.74						

GROUP II.—ANIMALS AND THEIR PRODUCTS—Continued
FISHERY PRODUCTS—Concluded

LOBSTERS, CANNED

Price per pound at Canso, N.S.—Monthly quotations from A. N. Whitman & Son, Limited

Averages		1925	
1913.....	\$0.37	1920.....	\$0.43
1914.....	.40	1921.....	.31
1915.....	.36	1922.....	.37
1916.....	.35	1923.....	.40
1917.....	.36	1924.....	.62
1918.....	.38	1925.....	.75
1919.....	.39		
Jan.....	\$0.75	July.....	\$0.75
Feb.....	.75	Aug.....	.75
March.....	.75	Sept.....	.75
April.....	.75	Oct.....	.75
May.....	.75	Nov.....	.75
June.....	.75	Dec.....	.75

FURS AND HIDES

RAW FURS, MINK, DARK, AVERAGE SIZES

Price per skin—Monthly quotations from John Hallam, Limited, Toronto

Averages		1925	
1913.....	\$5.18	1920.....	\$12.54
1914.....	3.75	1921.....	11.25
1915.....	2.38	1922.....	9.71
1916.....	4.17	1923.....	10.46
1917.....	5.90	1924.....	8.66
1918.....	7.96	1925.....	9.58
1919.....	12.92		
Jan.....	\$11.00	July.....	\$ 8.00
Feb.....	10.00	Aug.....	8.00
Mar.....	9.00	Sept.....	9.00
April.....	8.00	Oct.....	10.00
May.....	9.00	Nov.....	12.00
June.....	8.00	Dec.....	13.00

RAW FURS, MUSKRAT, BEST WINTER AND FALL

Price per skin—Monthly quotations from dealers, Montreal

Averages		1925	
1913.....	\$0.324	1920.....	\$2.31
1914.....	.235	1921.....	1.01
1915.....	.176	1922.....	1.38
1916.....	.277	1923.....	1.21
1917.....	.527	1924.....	.929
1918.....	1.04	1925.....	1.031
1919.....	2.08		
Jan.....	\$0.90-1.20	July.....	\$0.90-1.10
Feb.....	.90-1.20	Aug.....	.90-1.10
March.....	.90-1.20	Sept.....	.90-1.10
April.....	.90-1.20	Oct.....	.90-1.10
May.....	.90-1.20	Nov.....	.90-1.10
June.....	.90-1.10	Dec.....	.90-1.35

BEEF HIDES, CITY CURED, ALL WEIGHTS

Price per pound—Monthly quotations from John Hallam, Limited, Toronto, and other sources

Averages		1925	
1913.....	\$0.144	1920.....	\$0.226
1914.....	.151	1921.....	.089
1915.....	.171	1922.....	.128
1916.....	.21	1923.....	.117
1917.....	.22	1924.....	.103
1918.....	.165	1925.....	.128
1919.....	.326		
Jan.....	\$0.14-0.145	July.....	\$0.125-0.13
Feb.....	.13-.135	Aug.....	.13-.135
March.....	.125-.13	Sept.....	.13-.135
April.....	.115-.12	Oct.....	.13-.135
May.....	.115-.12	Nov.....	.13-.135
June.....	.115-.12	Dec.....	.125-.130

CALFSKINS, No. 1 CITY CURED, ALL WEIGHTS

Price per pound—Monthly quotations from John Hallam, Limited, Toronto, and other sources

Averages		1925	
1913.....	\$0.175	1920.....	\$0.363
1914.....	.185	1921.....	.169
1915.....	.175	1922.....	.167
1916.....	.29	1923.....	.155
1917.....	.30	1924.....	.184
1918.....	.36	1925.....	.192
1919.....	.601		
Jan.....	\$0.22-0.23	July.....	\$0.195-0.205
Feb.....	.21-.22	Aug.....	.195-.205
March.....	.19-.20	Sept.....	.185-.19
April.....	.16-.17	Oct.....	.19-.20
May.....	.17-.18	Nov.....	.18-.19
June.....	.19-.20	Dec.....	.175-.18

LEATHER AND BOOTS

SOLE LEATHER, MANUFACTURERS' GREEN HIDE CROPS, LIGHT AND MIDDLEWEIGHT No. 1

Price per pound—Monthly quotations from large sole leather manufacturers

Averages		1925	
1913.....	\$0.40	1920.....	\$0.725
1914.....	.42	1921.....	.525
1915.....	.44	1922.....	.441
1916.....	.55	1923.....	.425
1917.....	.80	1924.....	.418
1918.....	.75	1925.....	.425
1919.....	.80		
Jan.....	\$0.44	July.....	\$0.42
Feb.....	.44	Aug.....	.43
March.....	.44	Sept.....	.42
April.....	.42	Oct.....	.42
May.....	.42	Nov.....	.42
June.....	.42	Dec.....	.42

GROUP II.—ANIMALS AND THEIR PRODUCTS—Continued

LEATHER AND BOOTS—Continued

SOLE LEATHER, MANUFACTURERS' DRY HIDE SIDES, No. 1

Price per pound—Monthly quotations from large sole leather manufacturers

Averages				1925			
1913.....	\$0.30	1920.....	\$0.525	Jan.....	\$0.36	July.....	\$0.36
1914.....	.28	1921.....	.405	Feb.....	.36	Aug.....	.36
1915.....	.30	1922.....	.366	Mar.....	.36	Sept.....	.36
1916.....	.32	1923.....	.367	April.....	.36	Oct.....	.36
1917.....	.50	1924.....	.356	May.....	.36	Nov.....	.36
1918.....	.48	1925.....	.36	June.....	.36	Dec.....	.36
1919.....	.59						

BOX SIDES "B"

Price per foot—Monthly quotations from Robson Leather Co., Limited, Oshawa

Averages				1925			
1913	\$0.203	1920	\$0.534	Jan.	\$0.28	July	\$0.27
1914	.211	1921	.274	Feb.	.28	Aug.	.27
1915	.223	1922	.262	Mar.	.28	Sept.	.27
1916	.302	1923	.27	April.	.28	Oct.	.27
1917	.335	1924	.256	May	.28	Nov.	.27
1918	.343	1925	.274	June	.27	Dec.	.27
1919	.547						

HARNESS LEATHER, No. 1

Price per pound at Toronto—Monthly quotations from manufacturers and other sources

Averages			1925				
1913.....	\$0.38	1920.....	\$0.92	Jan.....	\$0.45	July.....	\$0.45
1914.....	.398	1921.....	.495	Feb.....	.45	Aug.....	.45
1915.....	.50	1922.....	.445	Mar.....	.45	Sept.....	.45
1916.....	.56	1923.....	.468	April.....	.45	Oct.....	.45
1917.....	.658	1924.....	.455	May.....	.45	Nov.....	.45
1918.....	.715	1925.....	.45	June.....	.45	Dec.....	.45
1919.....	.836						

BOOTS, MEN'S, HEAVY GRAIN

Price per pair at Ottawa—Monthly quotations from wholesaler

Averages				1925			
1913	\$1.65	1920	\$2.65	Jan.	\$2.60	July	\$2.60
1914	1.71	1921	2.30	Feb.	2.60	Aug.	2.60
1915	1.75	1922	2.90	Mar.	2.60	Sept.	2.60
1916	2.05	1923	2.80	April	2.60	Oct.	2.60
1917	2.61	1924	2.59	May	2.60	Nov.	2.60
1918	2.79	1925	2.60	June	2.60	Dec.	2.60
1919	2.46						

BOOTS, MEN'S BOX CALF, BLUCHER BALS

Price per pair at Ottawa—Monthly quotations from wholesaler

Averages				1925			
1913	\$3.23	1920	\$5.68	Jan	\$3.75	July	\$3.70
1914	3.26	1921	4.27	Feb	3.70	Aug	3.70
1915	3.31	1922	3.73	Mar	3.70	Sept	3.70
1916	3.81	1923	3.75	April	3.70	Oct	3.70
1917	4.46	1924	3.71	May	3.70	Nov	3.70
1918	4.54	1925	3.70	June	3.70	Dec	3.70
1919	5.61						

BOOTS, MEN'S SPLIT BLUCHER BALS

Price per pair at Ottawa—Monthly quotations from wholesaler

Averages				1925			
1913	\$1.56	1920	\$4.16	Jan	\$1.95	July	\$1.95
1914	1.61	1921	3.27	Feb	1.95	Aug	1.95
1915	1.70	1922	2.25	March	1.95	Sept	1.95
1916	2.04	1923	2.13	April	1.95	Oct	1.95
1917	2.46	1924	1.94	May	1.95	Nov	1.95
1918	2.39	1925	1.95	June	1.95	Dec	1.95
1919	3.82						

GROUP II.—ANIMALS AND THEIR PRODUCTS—Continued

LEATHER AND BOOTS—Concluded

BOOTS, WOMEN'S DONGOLA, BLUCHER BALS

Price per pair at Ottawa.—Monthly quotations from wholesaler

Averages				1925			
1913.....	\$1.79	1920.....	\$4.85	Jan.....	\$2.25	July.....	\$2.25
1914.....	1.80	1921.....	3.11	Feb.....	2.25	Aug.....	2.25
1915.....	1.80	1922.....	2.65	March.....	2.25	Sept.....	2.25
1916.....	2.25	1923.....	2.57	April.....	2.25	Oct.....	2.25
1917.....	2.65	1924.....	2.41	May.....	2.25	Nov.....	2.25
1918.....	3.17	1925.....	2.25	June.....	2.25	Dec.....	2.25
1919.....	4.47						

MEATS AND POULTRY

BEEF, DRESSED, FOREQUARTER

Price per cwt., Toronto.—Monthly quotations from The Globe

Averages				1925			
1913.....	\$ 8.89	1920.....	\$16.22	Jan.....	\$8.60	July.....	\$9.00
1914.....	11.49	1921.....	9.83	Feb.....	9.00	Aug.....	9.00
1915.....	10.35	1922.....	8.70	March.....	9.00	Sept.....	9.00
1916.....	10.72	1923.....	7.63	April.....	9.00	Oct.....	9.00
1917.....	14.17	1924.....	7.73	May.....	9.00	Nov.....	9.00
1918.....	17.36	1925.....	8.96	June.....	9.00	Dec.....	9.00
1919.....	16.71						

BEEF, DRESSED, HINDQUARTER

Price per cwt., Toronto.—Monthly quotation from The Globe

Averages				1925			
1913	\$12.60	1920	\$25.96	Jan.	\$14.10	July	\$16.00
1914	15.03	1921	18.17	Feb.	14.50	Aug.	16.00
1915	14.26	1922	16.43	March	14.50	Sept.	16.00
1916	14.58	1923	14.95	April	15.10	Oct.	14.40
1917	18.26	1924	14.57	May	16.00	Nov.	14.00
1918	24.47	1925	15.05	June	16.00	Dec.	14.00
1919	25.42						

BEEF, CARCASE, FRESH No. 1 BUTCHERS (S. & H.)

Price per pound, Toronto.—Monthly quotations from Gunns, Limited

Averages				1925			
1913.....	\$0.115	1920.....	\$0.253	Jan.....	\$0.17	July.....	\$0.17
1914.....	.136	1921.....	.173	Feb.....	.17	Aug.....	.17
1915.....	.124	1922.....	.15	March.....	.18	Sept.....	.1625
1916.....	.134	1923.....	.156	April.....	.18	Oct.....	.1625
1917.....	.179	1924.....	.161	May.....	.18	Nov.....	.16
1918.....	.235	1925.....	.172	June.....	.18	Dec.....	.18
1919.....	.234						

BEEF, PLATE, BARRELLED

Price per pound, Toronto.—Monthly quotations from Gunns, Limited

Averages				1925			
1913.	\$0.102	1920.	\$0.164	Jan.	\$0.13	July.	\$0.12
1914.	.12	1921.	.157	Feb.	.1325	Aug.	.13
1915.	.11	1922.	.129	March.	.1325	Sept.	.13
1916.	.121	1923.	.116	April.	.1325	Oct.	.13
1917.	.16	1924.	.111	May.	.1325	Nov.	.14
1918.	.204	1925.	.130	June.	.1200	Dec.	.14
1919.	.197						

VEAL, GOOD

Price per pound, Toronto.—Monthly quotations from Gunns, Limited

Averages				1925			
1913.....	\$0.145	1920.....	\$0.296	Jan.....	\$0.22	July.....	\$0.22
1914.....	.155	1921.....	.197	Feb.....	.22	Aug.....	.21
1915.....	.151	1922.....	.178	March.....	.20	Sept.....	.19
1916.....	.164	1923.....	.174	April.....	.20	Oct.....	.22
1917.....	.214	1924.....	.198	May.....	.21	Nov.....	.22
1918.....	.25	1925.....	.210	June.....	.20	Dec.....	.22
1919.....	.277						

GROUP II.—ANIMALS AND THEIR PRODUCTS—Continued

MEATS AND POULTRY—Concluded

MUTTON, DRESSED

Price per cwt., Toronto.—Monthly quotations from packers

Averages				1925			
1913.....	\$10.20	1920.....	\$17.50	Jan.....	\$11.00	July.....	\$ 8.50
1914.....	11.30	1921.....	14.24	Feb.....	11.00	Aug.....	8.50
1915.....	12.38	1922.....	12.50	March.....	12.00	Sept.....	10.50
1916.....	14.61	1923.....	11.70	April.....	13.00	Oct.....	10.50
1917.....	16.16	1924.....	11.36	May.....	13.00	Nov.....	10.00
1918.....	20.72	1925.....	10.75	June.....	11.00	Dec.....	10.00
1919.....	18.34						

HOGS, DRESSED, SHOP

Price per cwt., Toronto.—Monthly quotations from The Globe

Averages				1925			
1913	\$12.84	1920	\$25.28	Jan.	\$13.50	July	\$16.50
1914	11.84	1921	17.58	Feb.	14.00	Aug.	17.00
1915	12.00	1922	17.61	March	16.12	Sept.	17.50
1916	14.65	1923	14.59	April	16.50	Oct.	17.30
1917	21.11	1924	12.69	May	16.50	Nov.	16.50
1918	24.54	1925	16.18	June	16.50	Dec.	16.50
1919	25.46						

FOWL, DRESSED

Price per pound, Toronto.—Monthly quotations from Canadian Grocer

Averages				1925			
1913.....	\$0.149	1920.....	\$0.208	Jan.....	\$0.20	July.....	\$0.23
1914.....	.147	1921.....	.245	Feb.....	.20	Aug.....	.22
1915.....	.145	1922.....	.295	March.....	.23	Sept.....	.20
1916.....	.179	1923.....	.239	April.....	.23	Oct.....	.20
1917.....	.20	1924.....	.203	May.....	.23	Nov.....	.20
1918.....	.261	1925.....	.215	June.....	.24	Dec.....	.20
1919.....	.287						

SMOKED STANDARD BACON, LIGHT

Price per pound, Toronto.—Monthly quotations from Gunns, Limited

Averages				1925			
1913.....	\$0.196	1920.....	\$0.452	Jan.....	\$0.25-0.28	July.....	\$0.345-0.36
1914.....	.185	1921.....	.365	Feb.....	.25-.27	Aug.....	.36-.37
1915.....	.202	1922.....	.32	March.....	.31-.33	Sept.....	.36-.37
1916.....	.24	1923.....	.295	April.....	.31-.33	Oct.....	.36-.37
1917.....	.338	1924.....	.235	May.....	.31-.33	Nov.....	.35-.36
1918.....	.408	1925.....	.328	June.....	.32-.34	Dec.....	.325-.335
1919.....	.431						

SMOKED STANDARD HAM, LIGHT

Price per pound, Toronto.—Monthly quotations from Gunns, Limited

Averages			1925				
1913.....	\$0.193	1920.....	\$0.433	Jan.....	\$0.25-0.28	July.....	\$0.33-0.335
1914.....	.18	1921.....	.369	Feb.....	.25-.28	Aug.....	.33-.335
1915.....	.175	1922.....	.328	March.....	.31-.33	Sept.....	.32
1916.....	.233	1923.....	.28	April.....	.31-.33	Oct.....	.29-.30
1917.....	.298	1924.....	.25	May.....	.33	Nov.....	.27-.28
1918.....	.365	1925.....	.30625	June.....	.32	Dec.....	.29-.31
1919.....	.397						

MESS PORK, BARRELLED

Price per barrel at Toronto.—Monthly quotations from Canadian Grocer

Averages				1925			
1913.	\$23.67	1920.	\$43.25	Jan.	\$34.50	July.	\$40.00
1914.	25.54	1921.	33	Feb.	33.00	Aug.	40.00
1915.	25.50	1922.	34.08	March.	38.00	Sept.	42.50
1916.	28.43	1923.	33.54	April.	42.00	Oct.	42.50
1917.	47.68	1924.	28.75	May.	40.00	Nov.	42.50
1918.	54.08	1925.	39.79	June.	40.00	Dec.	42.50
1919.	49.13						

GROUP II—ANIMALS AND THEIR PRODUCTS—Continued

MILK AND ITS PRODUCTS

MILK, FRESH

Price to producers per eight gallon can, Toronto—Monthly quotations from Farmers' Dairy Co.

Averages				1925			
1913.....	\$1.47	1920.....	\$2.93	Jan.....	\$1.95	July.....	\$1.70
1914.....	1.49	1921.....	2.51	Feb.....	1.95	Aug.....	1.70
1915.....	1.50	1922.....	1.95	March.....	1.95	Sept.....	2.20
1916.....	1.61	1923.....	2.01	April.....	1.95	Oct.....	2.20
1917.....	2.11	1924.....	1.94	May.....	1.70	Nov.....	2.20
1918.....	2.38	1925.....	1.95	June.....	1.70	Dec.....	2.20
1919.....	2.73						

MILK, FRESH

Price per gallon, wholesale quantities, Toronto—Monthly quotations from Farmers' Dairy Co.

Averages				1925			
1913.....	\$0.30*	1920.....	\$0.478	Jan.....	\$0.35	July.....	\$0.32
1914.....		1921.....	.443	Feb.....	.35	Aug.....	.32
1915.....		1922.....	.35	March.....	.35	Sept.....	.37
1916.....		1923.....	.367	April.....	.35	Oct.....	.37
1917.....		1924.....	.355	May.....	.32	Nov.....	.37
1918.....		1925.....	.347	June.....	.32	Dec.....	.37
1919.....	.428						

*Approximate.

MILK, FRESH

Price paid to producers per gallon, Montreal—Monthly quotations from dealers

Averages				1925			
1913.....	\$0.20	1920.....	\$0.356	Jan.....	\$0.25	July.....	\$0.21
1914.....	.209	1921.....	.29	Feb.....	.25	Aug.....	.21
1915.....	.208	1922.....	.237	March.....	.25	Sept.....	.21
1916.....	.211	1923.....	.238	April.....	.25	Oct.....	.25
1917.....	.268	1924.....	.24	May.....	.21	Nov.....	.25
1918.....	.315	1925.....	.237	June.....	.21	Dec.....	.29
1919.....	.339						

MILK, FRESH

Price per gallon in wholesale quantities—Monthly quotations from dealers, Halifax

Averages				1925			
1913.....	\$0.26	1920.....	\$0.55	Jan.....	\$0.46	July.....	\$0.46
1914.....	.26*	1921.....	.538	Feb.....	.46	Aug.....	.46
1915.....	.269*	1922.....	.425	March.....	.46	Sept.....	.45
1916.....	.278*	1923.....	.39	April.....	.46	Oct.....	.45
1917.....	.317*	1924.....	.457	May.....	.46	Nov.....	.45
1918.....	.40*	1925.....	.456	June.....	.46	Dec.....	.45
1919.....	.54						

*Estimated.

MILK, EVAPORATED, FAMILY SIZE

Price per 48 cans, Montreal—Monthly quotations from manufacturers

Averages				1925			
1913.....	\$3.90	1920.....	\$6.65	Jan.....	\$5.00	July.....	\$5.00
1914.....	3.90	1921.....	6.04	Feb.....	5.00	Aug.....	5.00
1915.....	4.00	1922.....	5.37	March.....	5.00	Sept.....	5.00
1916.....	4.10	1923.....	5.10	April.....	5.00	Oct.....	5.00
1917.....	5.25	1924.....	5.00	May.....	5.00	Nov.....	5.00
1918.....	5.50	1925.....	5.00	June.....	5.00	Dec.....	5.00
1919.....	5.92						

BUTTER, CREAMERY, FINEST

Price per pound, Montreal—Monthly quotations from The Gazette and other sources

Averages				1925			
1913.....	\$0.274	1920.....	\$0.583	Jan.....	\$0.38	July.....	\$0.38
1914.....	.271	1921.....	.423	Feb.....	.34	Aug.....	.40
1915.....	.311	1922.....	.36	March.....	.36	Sept.....	.42
1916.....	.351	1923.....	.384	April.....	.35	Oct.....	.46
1917.....	.422	1924.....	.372	May.....	.35	Nov.....	.46
1918.....	.473	1925.....	.394	June.....	.36	Dec.....	.47
1919.....	.571						

GROUP II.—ANIMALS AND THEIR PRODUCTS—Continued

MILK AND ITS PRODUCTS—Concluded

BUTTER, CREAMERY PRINTS

Price per pound, Toronto—Monthly quotations from Gunns Limited

Averages			1925		
1913.....	\$0 305	1920.....	\$0 629	Jan.....	\$0 41
1914.....	296	1921.....	476	Feb.....	36
1915.....	331	1922.....	41	March.....	38
1916.....	374	1923.....	428	April.....	38
1917.....	451	1924.....	408	May.....	39
1918.....	50	1925.....	419	June.....	38
1919.....	59			July.....	\$0 41
				Aug.....	42
				Sept.....	44
				Oct.....	49
				Nov.....	48
				Dec.....	49

BUTTER, CREAMERY SOLIDS, No. 1

Price per pound, Toronto—Monthly quotations from Wm. Davies Co., Ltd.

Averages			1925		
1913.....	\$0 273	1920.....	\$0 623	Jan.....	\$0 385
1914.....	26	1921.....	46	Feb.....	355
1915.....	295	1922.....	399	March.....	365
1916.....	34	1923.....	413	April.....	355
1917.....	419	1924.....	391	May.....	365
1918.....	476	1925.....	398	June.....	365
1919.....	567			July.....	\$0 385
				Aug.....	395
				Sept.....	405
				Oct.....	465
				Nov.....	465
				Dec.....	465

BUTTER, DAIRY PRINTS

Price per pound, Toronto—Monthly quotations from The Globe

Averages			1925		
1913.....	\$0 235	1920.....	\$0 525	Jan.....	\$0 339
1914.....	219	1921.....	394*	Feb.....	288
1915.....	258	1922.....	313	March.....	285
1916.....	298	1923.....	337	April.....	285
1917.....	369	1924.....	331	May.....	281
1918.....	408	1925.....	332	June.....	279
1919.....	466			July.....	\$0 315
				Aug.....	345
				Sept.....	363
				Oct.....	405
				Nov.....	405
				Dec.....	405

* Dealer.

CHEESE, LARGE, COLOURED, NEW

Price per pound, Toronto—Monthly quotations from dealers

Averages			1925		
1913.....	\$0 141	1920.....	\$0 295	Jan.....	\$0 20
1914.....	154	1921.....	264	Feb.....	23
1915.....	176	1922.....	225	March.....	25
1916.....	208	1923.....	255	April.....	25
1917.....	248	1924.....	196	May.....	20
1918.....	25	1925.....	235	June.....	20
1919.....	297			July.....	\$0 23
				Aug.....	25
				Sept.....	25
				Oct.....	25
				Nov.....	27
				Dec.....	24

CHEESE, CANADIAN, OLD, LARGE

Price per pound, Montreal—Monthly quotations from dealers

Averages			1925		
1913.....	\$0 17	1920.....	\$0 32	Jan.....	\$0 25
1914.....	169	1921.....	32	Feb.....	25
1915.....	19	1922.....	277	March.....	28
1916.....	193	1923.....	303	April.....	25
1917.....	264	1924.....	25	May.....	25
1918.....	271	1925.....	266	June.....	27
1919.....	32			July.....	\$0 27
				Aug.....	27
				Sept.....	26
				Oct.....	28
				Nov.....	28
				Dec.....	28

MISCELLANEOUS ANIMAL PRODUCTS

LARD, PURE

Price per pound in tierces at Toronto—Monthly quotations from The Globe and other sources

Averages			1925		
1913.....	\$0 141	1920.....	\$0 286	Jan.....	\$0 185-0 19
1914.....	13	1921.....	178	Feb.....	185-19
1915.....	122	1922.....	157	March.....	185-19
1916.....	166	1923.....	164	April.....	19-195
1917.....	257	1924.....	165	May.....	18-185
1918.....	305	1925.....	187	June.....	175-18
1919.....	314			July.....	\$0 175-0 18
				Aug.....	195
				Sept.....	19-195
				Oct.....	19-195
				Nov.....	185-19
				Dec.....	185

GROUP II.—ANIMALS AND THEIR PRODUCTS—Concluded**MISCELLANEOUS ANIMAL PRODUCTS—Concluded****TALLOW, PRIME PACKERS**

Price per pound.—Monthly quotations from manufacturers in Toronto and other sources

Averages				1925			
1913.....	\$0.068	1920.....	\$0.144	Jan.....	\$0.10	July.....	\$0.0975
1914.....	.069*	1921.....	.061	Feb.....	.0975	Aug.....	.0975
1915.....	.067*	1922.....	.074	March.....	.1025	Sept.....	.0975
1916.....	.087*	1923.....	.087	April.....	.0950	Oct.....	.1000
1917.....	.13*	1924.....	.087	May.....	.0940	Nov.....	.1000
1918.....	.165*	1925.....	.098	June.....	.0965	Dec.....	.1025
1919.....	.147						

*Approx.

EGGS, NEW LAID

Price per dozen, Montreal—Monthly quotations from dealers

Averages				1925			
1913.....	\$0.35	1920.....	\$0.697	Jan.....	\$0.67-0.70	July.....	\$0.40-0.42
1914.....	.338	1921.....	.535	Feb.....	.56-.58	Aug.....	.40-.42
1915.....	.326	1922.....	.47	March.....	.39-.42	Sept.....	.45-.48
1916.....	.395	1923.....	.465	April.....	.35-.36	Oct.....	.55-.60
1917.....	.518	1924.....	.481	May.....	.34-.35	Nov.....	.75-.80
1918.....	.569	1925.....	.509	June.....	.37-.39	Dec.....	.72-.75
1919.....	.64						

EGGS, STORAGE, No. 1

Price per dozen, Toronto—Monthly quotations from The Globe and other sources

Averages				1925			
1913.....	\$0.257	1920.....	\$0.614	Jan.....	\$.052	July.....	\$0.33-0.37*
1914.....	.306	1921.....	.443	Feb.....	.46-.50*	Aug.....	.33-.37*
1915.....	.264	1922.....	.342	March.....	.31-.34*	Sept.....	.34-.38*
1916.....	.343	1923.....	.361	April.....	.28-.30*	Oct.....	.415
1917.....	.433	1924.....	.414	May.....	.27-.31*	Nov.....	.421
1918.....	.504	1925.....	.450	June.....	.30-.34*	Dec.....	.435
1919.....	.578						

* Fresh No. 1 and 2 average.

GROUP III.—FIBRES, TEXTILES AND TEXTILE PRODUCTS**RAW COTTON****COTTON, RAW. UPLAND MIDDLING**

Price per pound at New York—Quotations from New York Journal of Commerce

Averages				1925			
1913.....	\$0.1285	1920.....	\$0.3426	Jan.....	\$0.24	July.....	\$0.247
1914.....	.1123	1921.....	.1508	Feb.....	.246	Aug.....	.238
1915.....	.0995	1922.....	.2135	March.....	.257	Sept.....	.237
1916.....	.1453	1923.....	.2931	April.....	.245	Oct.....	.219
1917.....	.234	1924.....	.2872	May.....	.234	Nov.....	.208
1918.....	.315	1925.....	.235	June.....	.241	Dec.....	.201
1919.....	.3213						

COTTON, RAW, MIDDLING, 1 TO 1-16 INCHES

Price per pound delivered at Hamilton—Monthly quotations from manufacturers

Averages				1925			
1913.....	\$0.1345	1920.....	\$0.4433	Jan.....	\$0.2662	July.....	\$0.2824
1914.....	.1148	1921.....	.1712	Feb.....	.2771	Aug.....	.2670
1915.....	.1011	1922.....	.2334	March.....	.2715	Sept.....	.2626
1916.....	.1435	1923.....	.3149	April.....	.2729	Oct.....	.2311
1917.....	.2281	1924.....	.3044	May.....	.2602	Nov.....	.2269
1918.....	.3171	1925.....	.2596	June.....	.2726	Dec.....	.2252
1919.....	.3842						

YARN AND THREAD**COTTON THREAD, 6 CORD, J. & P. COATS****200 YARD SPOOLS**

Price per gross—Monthly quotations from wholesale dry goods house, Toronto

Averages				1925			
1913.....	\$5 20	1920.....	\$13.15	Jan.....	\$10.32	July.....	\$11.64
1914.....	5 00	1921.....	10.52	Feb.....	10.32	Aug.....	11.64
1915.....	5 20	1922.....	9.12	March.....	10.32	Sept.....	11.64
1916.....	6 30	1923.....	9.92	April.....	11.64	Oct.....	11.64
1917.....	7 17	1924.....	10.32	May.....	11.64	Nov.....	11.64
1918.....	8 94	1925.....	11.31	June.....	11.64	Dec.....	11.64
1919.....	10 89						

GROUP III.—FIBRES, TEXTILES AND TEXTILE PRODUCTS—Continued

YARN AND THREAD—Concluded

COTTON YARN, 10's, WHITE SINGLE HOSIERY COPS

Price per pound—Monthly quotations from manufacturers

Averages				1925			
1913	.244	1920	\$0.767	Jan.	\$0.44	July	\$0.44
1914	.235	1921	.357	Feb.	.44	Aug.	.44
1915	.209	1922	.404	March	.44	Sept.	.44
1916	.406	1923	.5783	April	.44	Oct.	.451
1917	.469	1924	.5008	May	.44	Nov.	.435
1918	.671	1925	.4376	June	.44	Dec.	.405
1919	.649						

FABRICS

GINGHAM, AMOSKEAG, 6.37 YARDS TO THE POUND

Price per yard—Monthly quotations from wholesale dry goods house, Toronto

Averages				1925			
1913	\$0.095	1920	\$0.307	Jan.	\$0.175	July	\$0.175
1914	.0775	1921	.215	Feb.	.175	Aug.	.175
1915	.08	1922	.187	March	.175	Sept.	.175
1916	.1042	1923	.1914	April	.175	Oct.	.1725
1917	.1375	1924	.1816	May	.175	Nov.	.1725
1918	.20	1925	.1743	June	.175	Dec.	.1725
1919	.233						

DENIM, BLUE, 2 YARDS TO THE POUND

Price per pound, f.o.b. works—Monthly quotations from manufacturers

Averages				1925			
1913	\$0.3533	1920	\$0.9967	Jan.	\$0.63	July	\$0.63
1914	.3433	1921	.565	Feb.	.63	Aug.	.63
1915	.345	1922	.572	March	.63	Sept.	.63
1916	.4625	1923	.7158	April	.63	Oct.	.61
1917	.6417	1924	.7242	May	.63	Nov.	.61
1918	.9016	1925	.6250	June	.63	Dec.	.61
1919	.94						

TICKING, 1.90 YARDS TO THE POUND

Price per pound f.o.b. works—Monthly quotations from manufacturers

Averages				1925			
1913	\$0.3347	1920	\$1.113	Jan.	\$0.665	July	\$0.665
1914	.334	1921	.5462	Feb.	.665	Aug.	.665
1915	.3248	1922	.617	March	.665	Sept.	.665
1916	.4085	1923	.7117	April	.665	Oct.	.627
1917	.5368	1924	.7212	May	.665	Nov.	.627
1918	.8478	1925	.6555	June	.665	Dec.	.627
1919	.8842						

SHIRTING, 4.35 YARDS TO THE POUND

Price per pound f.o.b. works—Monthly quotations from manufacturers

Averages				1925			
1913.	\$0.3398	1920.	\$1.318	Jan.	\$0.7612	July	\$0.7612
1914.	.348	1921.	.7014	Feb.	.7612	Aug.	.7612
1915.	.3552	1922.	.772	March	.7612	Sept.	.7612
1916.	.4874	1923.	.8383	April	.7612	Oct.	.75
1917.	.6909	1924.	.8464	May	.7612	Nov.	.75
1918.	1.0363	1925.	.7584	June	.7612	Dec.	.75
1919.	1.158						

SAXONY, 4.15 YARDS TO THE POUND

Price per pound f.o.b. works—Monthly quotations from manufacturers

Averages				1925			
1913.	\$0.4409	1920.	\$1.452	Jan.	\$0.8715	July	\$0.8507
1914.	.4392	1921.	.7677	Feb.	.8715	Aug.	.8507
1915.	.3956	1922.	.83	March	.8707	Sept.	.8507
1916.	.5134	1923.	.868	April	.8507	Oct.	.8507
1917.	.7384	1924.	.9095	May	.8507	Nov.	.8507
1918.	1.046	1925.	.8558	June.	.8507	Dec.	.8507
1919.	1.187						

GROUP III.—FIBRES, TEXTILES AND TEXTILE PRODUCTS—Continued**FABRICS—Concluded**

BAGS, 3-80 YARD COTTON, 20 x 28

(Printed in one or two colours)

Price per thousand, f.o.b., Montreal—Monthly quotations from manufacturers

Averages			1925		
1913.....	\$108 00	1920.....	\$295 55	Jan.....	\$198 25
1914.....	102 25	1921.....	160 21	Feb.....	198 25
1915.....	92 73	1922.....	171 47	March.....	198 25
1916.....	125 48	1923.....	196 73	April.....	198 25
1917.....	187 78	1924.....	200 29	May.....	198 25
1918.....	267 30	1925.....	187 65	June.....	187 15
1919.....	251 86			July.....	\$178 90
				Aug.....	178 90
				Sept.....	178 90
				Oct.....	178 90
				Nov.....	178 90
				Dec.....	178 90

COTTON MANUFACTURES**MEN'S COTTON HOSIERY**

Price per doz.—Monthly quotations from Penman's, Ltd., Paris, Ont.

Averages			1925		
1913.....	\$1.05	1920.....	\$3.83	Jan.....	\$2.40*
1914.....	1.75	1921.....	3.27	Feb.....	2.40
1915.....	1.80	1922.....	2.77	March.....	2.40
1916.....	1.90	1923.....	3.10	April.....	2.40
1917.....	2.00	1924.....	3.09	May.....	2.40
1918.....	2.30	1925.....	2.43	June.....	2.40
1919.....	3.25			July.....	\$2.40
				Aug.....	2.40
				Sept.....	2.40
				Oct.....	2.40
				Nov.....	2.40
				Dec.....	2.40

* Prices in 1925 are not for the same commodity as was quoted in 1924. To reduce to a comparable basis multiply by 62/51.

SASH CORD, No. 8

Price per pound—Monthly quotations from manufacturers

Averages			1925		
1913.....	\$0.295	1920.....	\$0.989	Jan.....	\$0.68
1914.....	.2892	1921.....	.549	Feb.....	.60
1915.....	.257	1922.....	.542	March.....	.60
1916.....	.3502	1923.....	.6792	April.....	.60
1917.....	.4998	1924.....	.7258	May.....	.60
1918.....	.704	1925.....	.6016	June.....	.60
1919.....	.742			July.....	\$0.60
				Aug.....	.60
				Sept.....	.60
				Oct.....	.60
				Nov.....	.60
				Dec.....	.54

FLAX, JUTE AND PRODUCTS**FLAX FIBRE**

Price per pound—Monthly quotations from Doon Twines, Limited

Averages			1925		
1913.....	\$0.1045	1920.....	\$0.7918	Jan.....	\$0.20-0.30
1914.....	.1008	1921.....	.377	Feb.....	.27- .32
1915.....	.175	1922.....	.245	March.....	.27- .32
1916.....	.2442	1923.....	.2166	April.....	.27- .32
1917.....	.3721	1924.....	.2175	May.....	.25- .30
1918.....	.617	1925.....	.2779	June.....	.25- .30
1919.....	.679			July.....	\$0.25-0.30
				Aug.....	.25- .30
				Sept.....	.25- .30
				Oct.....	.25- .30
				Nov.....	.25- .30
				Dec.....	.25- .30

FLAX TOW SEWING TWINE, No. 2, FIVE PLY AND UPWARDS

Price per pound—Monthly quotations from Doon Twines, Limited

Averages			1925		
1913.....	\$0.22	1920.....	\$0.744	Jan.....	\$0.40
1914.....	.2192	1921.....	.696	Feb.....	.40
1915.....	.2554	1922.....	.518	March.....	.40
1916.....	.3363	1923.....	.3992	April.....	.40
1917.....	.4371	1924.....	.383	May.....	.40
1918.....	.518	1925.....	.3958	June.....	.40
1919.....	.62			July.....	\$0.40
				Aug.....	.40
				Sept.....	.38
				Oct.....	.39
				Nov.....	.39
				Dec.....	.39

RAW JUTE, FIRST MARKS

Price per cwt., f.o.b. Montreal—Monthly quotations from Jute Industries (Canada), Ltd., Toronto

Averages			1925		
1913.....	\$ 6.88	1920.....	\$14.13	Jan.....	\$11.26
1914.....	7.433	1921.....	9.199	Feb.....	11.00
1915.....	5.555	1922.....	9.55	March.....	12.85
1916.....	8.366	1923.....	8.342	April.....	13.32
1917.....	12.586	1924.....	9.113	May.....	13.09
1918.....	14.30	1925.....	13.107	June.....	13.09
1919.....	16.25			July.....	\$12.12
				Aug.....	11.73
				Sept.....	12.46
				Oct.....	14.29
				Nov.....	16.17
				Dec.....	15.90

GROUP III.—FIBRES, TEXTILES AND TEXTILE PRODUCTS—Continued

FLAX, JUTE AND PRODUCTS—Concluded

Hessian, 10½ OUNCES, 40 INCHES WIDE

Price per 100 yards, f.o.b. Montreal—Monthly quotations from manufacturer

Averages		1925			
1913.....	\$ 7.49	1920.....	\$17.36	Jan.....	\$12.00
1914.....	6.35	1921.....	7.85	Feb.....	11.60
1915.....	8.69	1922.....	10.29	March.....	11.85
1916.....	11.46	1923.....	9.95	April.....	11.85
1917.....	15.27	1924.....	10.95	May.....	11.85
1918.....	22.53	1925.....	12.617	June.....	12.00
1919.....	18.40			July.....	\$12.00
				Aug.....	12.00
				Sept.....	12.50
				Oct.....	14.25
				Nov.....	14.75
				Dec.....	14.75

SILK AND ITS PRODUCTS

SILK RAW, JAPAN FILATURE "KANSAI" No. 1

Price per pound New York basis—Monthly quotations from Belding Corticelli Limited, Montreal

Averages		1925			
1913.....	\$3.757	1920.....	\$9.621	Jan.....	\$6.40
1914.....	3.797	1921.....	6.113	Feb.....	6.60
1915.....	3.413	1922.....	7.443	March.....	6.25
1916.....	5.046	1923.....	8.642	April.....	6.15
1917.....	5.714	1924.....	6.188	May.....	6.15
1918.....	6.60	1925.....	6.466	June.....	6.35*
1919.....	8.915			July.....	\$6.45*
				Aug.....	6.45*
				Sept.....	6.85*
				Oct.....	6.90*
				Nov.....	6.90*
				Dec.....	6.85*

* Best No. 1 to Extra. To reduce to a comparable basis subtract 10c.

SILK, SPOOL, 40 YARDS, LETTER "A"

Price per dozen spools, Montreal—Monthly quotations from Belding Corticelli, Limited

Averages		1925			
1913.....	\$0.334	1920.....	\$0.858	Jan.....	\$0.72
1914.....	.36	1921.....	.728	Feb.....	.72
1915.....	.36	1922.....	.747	March.....	.72
1916.....	.389	1923.....	.765	April.....	.72
1917.....	.42	1924.....	.745	May.....	.72
1918.....	.548	1925.....	.72	June.....	.72
1919.....	.703			July.....	\$0.72
				Aug.....	.72
				Sept.....	.72
				Oct.....	.72
				Nov.....	.72
				Dec.....	.72

SILK, MACHINE TWIST, 16 OUNCES

Price per pound, Montreal—Monthly quotations from Belding Corticelli, Limited

Averages		1925			
1913.....	\$8.042	1920.....	\$22.05	Jan.....	\$15.50
1914.....	8.00	1921.....	16.25	Feb.....	15.50
1915.....	8.00	1922.....	17.98	March.....	15.50
1916.....	8.958	1923.....	19.60	April.....	15.50
1917.....	9.875	1924.....	16.44	May.....	15.50
1918.....	12.04	1925.....	15.39	June.....	15.50
1919.....	14.83			July.....	\$15.50
				Aug.....	15.25
				Sept.....	15.25
				Oct.....	15.25
				Nov.....	15.25
				Dec.....	15.25

WOOL AND WOOLEN YARN

EASTERN WOOL, BRIGHT, ½ BLOOD

Price per pound—Monthly quotations from Canadian Co-operative Wool Growers, Limited

Averages		1925			
1913.....	\$0.165	1920.....	\$0.40	Jan.....	\$0.48-0.50
1914.....	.16	1921.....	.20	Feb.....	.48-.50
1915.....	.23	1922.....	.217	March.....	.48
1916.....	.30	1923.....	.312	April.....	.40-.42
1917.....	.65	1924.....	.358	May.....	.36-.38
1918.....	.71	1925.....	.40	June.....	.36-.38
1919.....	.60			July.....	\$0.36-0.38
				Aug.....	.36-.37
				Sept.....	.32-.33
				Oct.....	.35-.36
				Nov.....	.35-.36
				Dec.....	.36

WESTERN WOOL, DOMESTIC, SEMI-BRIGHT, ¾ BLOOD

Price per pound—Monthly quotations from Canadian Co-operative Wool Growers, Limited

Averages		1925			
1913.....	\$0.19	1920.....	\$0.42	Jan.....	\$0.45-0.47
1914.....	.16	1921.....	.21	Feb.....	.45-.47
1915.....	.22	1922.....	.247	March.....	.46
1916.....	.27	1923.....	.344	April.....	.38-.40
1917.....	.63	1924.....	.366	May.....	.35-.36
1918.....	.68	1925.....	.380	June.....	.36-.38
1919.....	.65			July.....	\$0.36-0.37
				Aug.....	.36
				Sept.....	.33
				Oct.....	.34
				Nov.....	.34
				Dec.....	.34

GROUP III.—FIBRES, TEXTILES AND TEXTILE PRODUCTS—Continued**WOOL AND WOOLLEN YARN—Concluded****WESTERN WOOL, RANGE, SEMI-BRIGHT, $\frac{1}{2}$ BLOOD**

Price per pound—Monthly quotations from Canadian Co-operative Wool Growers, Limited

Averages				1925			
1913.	\$0.215	1920.	\$0.45	Jan.	\$0.48-0.50	July.	\$0.38-0.40
1914.	.20	1921.	.23	Feb.	.48-.50	Aug.	.38-.39
1915.	.25	1922.	.276	March.	.46-.48	Sept.	.32-.33
1916.	.35	1923.	.363	April.	.40	Oct.	.34-.35
1917.	.68	1924.	.388	May.	.36-.38	Nov.	.35-.36
1918.	.70	1925.	.396	June.	.38-.40	Dec.	.35
1919.	.68						

YARN, WOOLLEN, GREY AND BLACK

Price per pound—Quotations from Canadian woollen manufacturers

Averages				1925			
1913.....	\$0.50	1920.....	\$1.468	Jan.....	\$0.78	July.....	\$0.93
1914.....	.50	1921.....	0.955	Feb.....	.78	Aug.....	.93
1915.....	.575	1922.....	.612	March.....	.90	Sept.....	.93
1916.....	.85	1923.....	.75	April.....	.93	Oct.....	.93
1917.....	1.25	1924.....	.751	May.....	.93	Nov.....	.93
1918.....	1.75	1925.....	.902	June.....	.93	Dec.....	.93
1919.....	1.60						

WOOLLEN CLOTH, HOSIERY AND UNDERWEAR**MEN'S WOOLLEN HOSIERY**

Price per dozen pairs, Paris, Ont.—Monthly quotations from Penman's Limited

Averages				1925			
1913.	\$1.85	1920.	\$10.871	Jan.	\$4.95	July.	\$4.95
1914.	1.90	1921.	5.834	Feb.	4.95	Aug.	4.95
1915.	2.025	1922.	4.29	March.	4.95	Sept.	4.95
1916.	2.95	1923.	4.688	April.	4.95	Oct.	4.95
1917.	4.325	1924.	4.625	May.	4.95	Nov.	4.35
1918.	6.875	1925.	4.85	June.	4.95	Dec.	4.35
1919.	8.834						

KNITTED WOOLLEN UNDERWEAR

Price per dozen, Paris, Ont.—Monthly quotations from Penman's, Limited

Averages				1925			
1913.....	\$ 9.25	1920.....	\$25.03	Jan.....	\$16.50	July.....	\$16.50
1914.....	9.63	1921.....	16.96	Feb.....	16.50	Aug.....	16.50
1915.....	9.75	1922.....	15.52	March.....	16.50	Sept.....	16.50
1916.....	10.81	1923.....	16.29	April.....	16.50	Oct.....	16.50
1917.....	16.79	1924.....	16.50	May.....	16.50	Nov.....	16.50
1918.....	20.60	1925.....	16.50	June.....	16.50	Dec.....	16.50
1919.....	20.81						

BEAVER CLOTH, STANDARD No. 4

Price per yard at Montreal—Monthly quotations from manufacturer

Averages				1925			
1913.	\$1.60	1920.	\$5.50	Jan.	\$4.10	July	\$3.50
1914.	1.61	1921.	4.42	Feb.	4.10	Aug.	3.50
1915.	1.83	1922.	4.10	March	4.10	Sept.	3.50
1916.	2.41	1923.	4.10	April.	4.10	Oct.	3.50
1917.	3.28	1924.	4.07	May.	3.50	Nov.	3.50
1918.	4.18	1925.	3.70	June.	3.50	Dec.	3.50
1919.	4.49						

MISCELLANEOUS**BINDER TWINE, SISAL, 500 FEET**

Price per pound—Monthly quotations from manufacturer

Averages				1925			
1913.....	\$0.095	1920.....	\$0.202	Jan.....	\$0.13 $\frac{1}{2}$	July.....	\$0.14 $\frac{1}{2}$
1914.....	.093	1921.....	.173	Feb.....	.13 $\frac{1}{2}$	Aug.....	.14 $\frac{1}{2}$
1915.....	.082	1922.....	.124	March.....	.13 $\frac{1}{2}$	Sept.....	.14 $\frac{1}{2}$
1916.....	.10	1923.....	.114	April.....	.14 $\frac{1}{2}$	Oct.....	.14 $\frac{1}{2}$
1917.....	.17	1924.....	.125	May.....	.14 $\frac{1}{2}$	Nov.....	.14 $\frac{1}{2}$
1918.....	.228	1925.....	.140	June.....	.14 $\frac{1}{2}$	Dec.....	.14 $\frac{1}{2}$
1919.....	.22						

GROUP III.—FIBRES, TEXTILES AND TEXTILE PRODUCTS—Concluded**MISCELLANEOUS—Concluded**BEST MANILLA ROPE, $\frac{3}{4}$ INCH BASIS.

Price per pound—Monthly quotations from manufacturer

Averages			1925		
1913.....	\$0.161	1920.....	\$0.327	Jan.....	\$0.26
1914.....	.147	1921.....	.242	Feb.....	.26
1915.....	.155	1922.....	.218	March.....	.26
1916.....	.221	1923.....	.208	April.....	.29
1917.....	.348	1924.....	.208	May.....	.30
1918.....	.388	1925.....	.279	June.....	.30
1919.....	.327			July.....	\$0.28
				Aug.....	.28
				Sept.....	.28
				Oct.....	.28
				Nov.....	.28
				Dec.....	.28

GROUP IV.—WOOD, WOOD PRODUCTS AND PAPER**NEWSPRINT PAPER**

NEWSPRINT PAPER, ROLLS

Price per cwt. in carload lots—Monthly quotations from manufacturer

Averages			1925		
1913.....	\$1.875	1920.....	\$5.00	Jan.....	\$3.50
1914.....	1.927	1921.....	5.10	Feb.....	3.50
1915.....	1.905	1922.....	3.56	March.....	3.50
1916.....	1.948	1923.....	3.75	April.....	3.50
1917.....	2.516	1924.....	3.67	May.....	3.50
1918.....	2.97	1925.....	3.50	June.....	3.50
1919.....	3.45			July.....	\$3.50
				Aug.....	3.50
				Sept.....	3.50
				Oct.....	3.50
				Nov.....	3.50
				Dec.....	3.50

LUMBER

BIRCH, COMMON AND BETTER

Price per thousand board feet at Toronto—Monthly quotations from dealers

Averages			1925		
1913.....	\$35.00	1920.....	\$101.25	Jan.....	\$60.00
1914.....	24.00	1921.....	72.92	Feb.....	62.00
1915.....	25.00	1922.....	65.00	March.....	62.00
1916.....	26.17	1923.....	67.50	April.....	62.00
1917.....	35.00	1924.....	65.83	May.....	62.00
1918.....	52.50	1925.....	61.83	June.....	62.00
1919.....	69.33			July.....	\$62.00
				Aug.....	62.00
				Sept.....	62.00
				Oct.....	62.00
				Nov.....	62.00
				Dec.....	62.00

BRITISH COLUMBIA FIR, 2 x 4 INCHES, 6-16 FEET AND UP

Price per thousand board feet at Toronto—Monthly quotations from dealers

Averages			1925		
1913.....	\$40.33	1920.....	\$57.45	Jan.....	\$46.00
1914.....	38.00	1921.....	56.50	Feb.....	48.00
1915.....	34.00	1922.....	51.00	March.....	48.00
1916.....	35.75	1923.....	53.75	April.....	48.00
1917.....	41.00	1924.....	50.08	May.....	48.00
1918.....	48.50	1925.....	47.83	June.....	48.00
1919.....	62.08			July.....	\$48.00
				Aug.....	48.00
				Sept.....	48.00
				Oct.....	48.00
				Nov.....	48.00
				Dec.....	48.00

HEMLOCK 1", LOG RUN

Price per thousand board feet at Toronto—Monthly quotations from dealers

Averages			1925		
1913.....	\$19.33	1920.....	\$47.33	Jan.....	\$28.00
1914.....	19.00	1921.....	36.67	Feb.....	28.00
1915.....	16.00	1922.....	34.17	March.....	28.00
1916.....	18.00	1923.....	32.92	April.....	28.00
1917.....	27.33	1924.....	29.33	May.....	28.00
1918.....	31.75	1925.....	28.00	June.....	28.00
1919.....	36.00			July.....	\$28.00
				Aug.....	28.00
				Sept.....	28.00
				Oct.....	28.00
				Nov.....	28.00
				Dec.....	28.00

OAK, RED, PLAIN—FIRSTS AND SECONDS

Price per thousand board feet at Toronto—Monthly quotations from dealers

Averages			1925		
1913.....	\$70.00	1920.....	\$207.08	Jan.....	\$110.00
1914.....	65.00	1921.....	152.92	Feb.....	110.00
1915.....	58.00	1922.....	150.83	March.....	110.00
1916.....	60.92	1923.....	144.17	April.....	110.00
1917.....	67.67	1924.....	117.50	May.....	110.00
1918.....	80.83	1925.....	110.00	June.....	110.00
1919.....	123.75			July.....	\$110.00
				Aug.....	110.00
				Sept.....	110.00
				Oct.....	110.00
				Nov.....	110.00
				Dec.....	110.00

GROUP IV.—WOOD, WOOD PRODUCTS AND PAPER—Continued

LUMBER—Continued

PINE GOOD SIDINGS, 1 x 7 INCHES AND UP

Price per thousand board feet, Toronto—Monthly quotations from dealers

Averages				1925			
1913.....	\$60.00	1920.....	\$133.33	Jan.....	\$140.00	July.....	\$140.00
1914.....	55.00	1921.....	150.00	Feb.....	140.00	Aug.....	140.00
1915.....	55.00	1922.....	150.00	March.....	140.00	Sept.....	140.00
1916.....	55.83	1923.....	150.00	April.....	140.00	Oct.....	140.00
1917.....	63.33	1924.....	145.00	May.....	140.00	Nov.....	140.00
1918.....	66.25	1925.....	140.00	June.....	140.00	Dec.....	140.00
1919.....	82.92						

PINE, WHITE, 1 x 12 INCHES

Price per thousand board feet, Toronto—Monthly quotations from dealers

Averages				1925			
1913.	\$33.50	1920.	\$71.75	Jan.	\$48.00	July.	\$48.00
1914.	30.00	1921.	66.67	Feb.	48.00	Aug.	48.00
1915.	28.00	1922.	55.00	March.	48.00	Sept.	48.00
1916.	30.33	1923.	54.75	April.	48.00	Oct.	48.00
1917.	32.83	1924.	49.83	May.	48.00	Nov.	48.00
1918.	41.67	1925.	48.00	June.	48.00	Dec.	48.00
1919.	51.42						

PINE, No. 1 CUTS AND BETTER

Price per thousand board feet, Toronto—Monthly quotations from dealers

Averages				1925			
1913	\$55.00	1920	\$112.50	Jan.	\$80.00	July	\$80.00
1914	47.50	1921	109.58	Feb.	80.00	Aug.	80.00
1915	40.00	1922	95.00	March	80.00	Sept.	80.00
1916	46.00	1923	95.00	April	80.00	Oct.	80.00
1917	48.50	1924	87.50	May	80.00	Nov.	80.00
1918	55.00	1925	80.00	June	80.00	Dec.	80.00
1919	66.42						

PINE, BOX BOARDS

Price per thousand board feet, Toronto—Monthly quotations from dealers

Averages				1925			
1913.	\$23.00	1920.	\$54.00	Jan.	\$34.00	July.	\$34.00
1914.	20.00	1921.	45.08	Feb.	34.00	Aug.	34.00
1915.	18.00	1922.	35.00	March.	34.00	Sept.	34.00
1916.	24.58	1923.	35.00	April.	34.00	Oct.	34.00
1917.	35.00	1924.	34.25	May.	34.00	Nov.	34.00
1918.	37.50	1925.	34.00	June.	34.00	Dec.	34.00
1919.	43.67						

MERCHANTABLE SPRUCE SIDINGS, 1 x 3 to 1 x 10 INCHES

Price per thousand board feet, St. John—Monthly quotations from John E. Moore & Co., Limited

Averages				1925			
1913.....	\$13.00	1920.....	\$34.50	Jan.....	\$19.00	July.....	\$20.00
1914.....	13.00	1921.....	21.25	Feb.....	21.00	Aug.....	20.00
1915.....	14.00	1922.....	17.29	March.....	21.00	Sept.....	21.00
1916.....	16.00	1923.....	25.25	April.....	21.00	Oct.....	17.00
1917.....	17.00	1924.....	21.83	May.....	21.00	Nov.....	21.00
1918.....	24.00	1925.....	20.33	June.....	21.00	Dec.....	21.00
1919.....	35.00						

SPRUCE, 1 x 4 INCHES AND UP

Price per thousand board feet, Toronto—Monthly quotations from dealers

A verages				1925			
1913.....	\$24.00	1920.....	\$52.17	Jan.....	\$34.00	July.....	34.00
1914.....	22.00	1921.....	42.67	Feb.....	34.00	Aug.....	34.00
1915.....	20.00	1922.....	30.75	March.....	34.00	Sept.....	34.00
1916.....	21.17	1923.....	32.92	April.....	34.00	Oct.....	34.00
1917.....	29.00	1924.....	34.66	May.....	34.00	Nov.....	32.00
1918.....	35.50	1925.....	33.66	June.....	34.00	Dec.....	32.00
1919.....	39.08						

GROUP IV—WOOD, WOOD PRODUCTS AND PAPER—Continued

LUMBER—Concluded

SPRUCE LATHS

Price per thousand, St. John—Monthly quotations from John E. Moore & Co., Limited

Averages				1925			
1913.	\$3.05	1920.	\$9.48	Jan.	\$5.25	July.	\$5.25
1914.	2.41	1921.	5.12	Feb.	5.25	Aug.	5.00
1915.	2.61	1922.	5.62	March.	5.25	Sept.	5.50
1916.	2.66	1923.	5.60	April.	5.00	Oct.	5.50
1917.	3.00	1924.	5.44	May.	5.00	Nov.	5.50
1918.	3.45	1925.	5.29	June.	5.00	Dec.	6.00
1919.	4.73						

CEDAR SHINGLES, No. 1

Price per thousand, Toronto—Monthly quotations from dealers

Averages				1925			
1913.....	\$3.40	1920.....	\$7.54	Jan.....	\$5.00	July.....	\$5.20
1914.....	3.20	1921.....	6.11	Feb.....	5.00	Aug.....	5.20
1915.....	2.90	1922.....	6.19	March.....	5.00	Sept.....	5.20
1916.....	3.27	1923.....	6.19	April.....	5.00	Oct.....	5.20
1917.....	3.90	1924.....	5.38	May.....	5.00	Nov.....	5.20
1918.....	4.42	1925.....	5.11	June.....	5.20	Dec.....	5.20
1919.....	6.87						

CEDAR SHINGLES

Price per thousand—Monthly quotations from dealers in B.C.

Averages				1925			
1913.....	\$2.48	1920.....	\$5.74	Jan.....	\$3.25	July.....	\$3.75
1914.....	2.00	1921.....	3.55	Feb.....	3.25	Aug.....	3.85
1918.....	2.00	1922.....	3.82	March.....	3.25	Sept.....	3.85
1916.....	2.46	1923.....	3.50	April.....	3.25	Oct.....	3.90
1917.....	3.38	1924.....	3.21	May.....	3.25	Nov.....	3.85
1918.....	3.42	1925.....	3.55	June.....	3.35	Dec.....	3.85
1919.....	4.52						

B.C. FLOORING

Price per thousand board feet—Monthly quotations from dealers in B.C.

Averages				1925			
1913.....	\$36.00	1920.....	\$77.50	Jan.....	\$40.00	July.....	\$45.00
1914.....	31.50	1921.....	53.38	Feb.....	45.00	Aug.....	45.00
1915.....	28.00	1922.....	50.00	March.....	45.00	Sept.....	42.50
1916.....	34.83	1923.....	55.13	April.....	45.00	Oct.....	42.50
1917.....	42.08	1924.....	46.13	May.....	45.00	Nov.....	42.50
1918.....	47.00	1925.....	43.87	June.....	46.50	Dec.....	42.50
1919.....	47.08						

WOOD-PULP

SULPHITE PULP, UNBLEACHED, NEWSGRADE

Price per ton f.o.b. mills—Monthly quotations from manufacturers

Averages				1925			
1913.....	\$38.73	1920.....	\$124.54	Jan.....	\$52.00-55.00	July.....	\$50.00-55.00
1914.....	39.38*	1921.....	72.63	Feb.....	50.00-52.00	Aug.....	50.00-55.00
1915.....	36.92*	1922.....	48.42	March.....	50.00-55.00	Sept.....	50.00-55.00
1916.....	75.13*	1923.....	58.85	April.....	50.00-55.00	Oct.....	50.00-55.00
1917.....	72.17*	1924.....	54.02	May.....	50.00-55.00	Nov.....	50.00-55.00
1918.....	64.58*	1925.....	52.54	June.....	50.00-45.00	Dec.....	52.00-55.00
1919.....	68.38						

* Approximate.

GROUNDWOOD PULP, No. 1

Price per ton f.o.b. mills—Monthly quotations from manufacturers

Averages				1925			
1913.....	\$15.90	1920.....	\$106.45	Jan.....	\$29.00-31.00	July.....	\$27.50-30.00
1914.....	16.16	1921.....	42.82	Feb.....	28.00-30.00	Aug.....	26.00-30.00
1915.....	15.94	1922.....	27.58	March.....	28.00-30.00	Sept.....	26.00-30.00
1916.....	23.25	1923.....	39.92	April.....	28.00-30.00	Oct.....	26.00-32.00
1917.....	41.78	1924.....	31.75	May.....	27.00-30.00	Nov.....	26.00-32.00
1918.....	30.28	1925.....	28.91	June.....	27.50-30.00	Dec.....	27.00-33.00
1919.....	32.04						

GROUP IV—WOOD, WOOD PRODUCTS AND PAPER—Concluded
FURNITURE AND MATCHES

KITCHEN CHAIRS, COMMON

Monthly quotations from Furniture Manufacturers' Association, Toronto

Averages				1925			
1913.....	\$0.35	1920.....	\$1.43	Jan.....	\$0.70	July.....	\$0.70
1914.....	.42	1921.....	1.19	Feb.....	.70	Aug.....	.70
1915.....	.45	1922.....	.80	March.....	.70	Sept.....	.70
1916.....	.50	1923.....	.80	April.....	.70	Oct.....	.70
1917.....	.78	1924.....	.72	May.....	.70	Nov.....	.70
1918.....	.90	1925.....	.70	June.....	.70	Dec.....	.70
1919.....	1.19						

HARDWOOD STAND, 17' x 22', SINGLE DOOR

Monthly quotations from Furniture Manufacturers' Association, Toronto

Averages				1925			
1913.....	\$2.10	1920.....	\$8.83	Jan.....	\$6.50	July.....	\$6.50
1914.....	2.10	1921.....	7.52	Feb.....	6.50	Aug.....	6.50
1915.....	2.30	1922.....	6.77	March.....	6.50	Sept.....	6.50
1916.....	2.50	1923.....	6.63	April.....	6.50	Oct.....	6.50
1917.....	3.50	1924.....	6.50	May.....	6.50	Nov.....	6.50
1918.....	4.75	1925.....	6.50	June.....	6.50	Dec.....	6.50
1919.....	6.31						

THREE LEG HARDWOOD EXTENSION TABLES, 8' x 42" x 42"

Monthly quotations from Furniture Manufacturers' Association, Toronto

Averages				1925			
1913	\$ 6.50	1920	\$19.53	Jan.	\$12.00	July	\$12.00
1914	6.50	1921	14.58	Feb.	12.00	Aug.	12.00
1915	6.50	1922	13.70	March	12.00	Sept.	12.00
1916	6.50	1923	14.23	April	12.00	Oct.	12.00
1917	8.40	1924	12.00	May	12.00	Nov.	12.00
1918	11.30	1925	12.00	June	12.00	Dec.	12.00
1919	14.56						

MATCHES, SILENT, NON-POISONOUS

Price per case—Monthly quotations from manufacturers (inclusive of excise tax)

Averages				1925			
1913.....	\$ 5.00	1920.....	\$16.23	Jan.....	\$17.01	July.....	\$17.01
1914.....	5.20	1921.....	16.50	Feb.....	17.01	Aug.....	17.01
1915.....	5.00	1922.....	17.10	March.....	17.01	Sept.....	17.01
1916.....	5.60	1923.....	17.70	April.....	17.01	Oct.....	17.01
1917.....	6.45	1924.....	16.45	May.....	17.01	Nov.....	17.01
1918.....	12.15	1925.....	17.01	June.....	17.01	Dec.....	17.01
1919.....	15.75						

GROUP V—IRON AND ITS PRODUCTS

IRON ORE, MESABI-BESSEMER

Price per gross ton, lower lake ports—Monthly quotations from dealer

Averages				1925			
1913	\$4.15	1920	\$7.03	Jan.	\$5.40	July	\$4.40
1914	3.50	1921	6.70	Feb.	5.40	Aug.	4.40
1915	3.45	1922	5.95	March	5.40	Sept.	4.40
1916	4.20	1923	6.08	April	4.40	Oct.	4.40
1917	5.70	1924	5.60	May	4.40	Nov.	4.40
1918	6.00	1925	4.65	June	4.40	Dec.	4.40
1919	6.40						

CAST IRON PIPE, 4 INCHES

Price per ton, f. o. b. works—Monthly quotations from manufacturers in Montreal

Averages				1925			
1913.	\$33.50	1920.	\$101.17	Jan.	\$65.00	July.	\$55.00
1914.	33.00	1921.	76.67	Feb.	65.00	Aug.	55.00
1915.	38.00	1922.	59.58	March.	65.00	Sept.	55.00
1916.	45.00	1923.	63.75	April.	65.00	Oct.	55.00
1917.	65.00	1924.	65.00	May.	60.00	Nov.	55.00
1918.	80.00	1925.	59.16	June.	60.00	Dec.	55.00
1919.	77.08						

DOMINION BUREAU OF STATISTICS

GROUP V—IRON AND ITS PRODUCTS—Continued

HARDWARE

 $\frac{1}{2}$ INCH COIL CHAIN, PROOF, FIREWELD

Price per cwt., f. o. b. Toronto—Monthly quotations from Hardware and Metal

Averages		1925			
1913.....	\$ 3.876	1920.....	\$11.81	Jan.....	\$10.20
1914.....	3.883	1921.....	12.83	Feb.....	10.20
1915.....	4.179	1922.....	10.41	March.....	10.20
1916.....	6.317	1923.....	10.20	April.....	10.20
1917.....	8.754	1924.....	10.20	May.....	10.20
1918.....	11.82	1925.....	10.01	June.....	10.20
1919.....	11.69			July.....	\$10.20
				Aug.....	10.20
				Sept.....	10.20
				Oct.....	9.45
				Nov.....	9.45
				Dec.....	9.45

BENCH SCREWS, 1 INCH

Price per dozen, net—Monthly quotations from manufacturer

Averages		1925			
1913.....	\$3.42	1920.....	\$10.32	Jan.....	\$8.00
1914.....	3.24	1921.....	10.39	Feb.....	8.00
1915.....	3.24	1922.....	9.19	March.....	8.00
1916.....	6.23	1923.....	8.39	April.....	8.00
1917.....	7.50	1924.....	8.29	May.....	8.00
1918.....	8.75	1925.....	8.00	June.....	8.00
1919.....	9.27			July.....	\$8.00
				Aug.....	8.00
				Sept.....	8.00
				Oct.....	8.00
				Nov.....	8.00
				Dec.....	8.00

SPRING HINGES, No. 20

Prices per gross—Monthly quotations from manufacturer

Averages		1925			
1913.....	\$ 7.33	1920.....	\$21.29	Jan.....	\$14.70
1914.....	7.40	1921.....	22.53	Feb.....	14.70
1915.....	7.40	1922.....	17.83	March.....	14.70
1916.....	10.38	1923.....	16.00	April.....	14.70
1917.....	16.20	1924.....	16.50	May.....	14.70
1918.....	16.50	1925.....	14.70	June.....	14.70
1919.....	16.25			July.....	\$14.70
				Aug.....	14.70
				Sept.....	14.70
				Oct.....	14.70
				Nov.....	14.70
				Dec.....	14.70

WIRE NAILS

Base price per keg, Toronto—Monthly quotations from Hardware and Metal

Averages		1925			
1913.....	\$2.33	1920.....	\$5.98	Jan.....	\$3.85
1914.....	2.24	1921.....	4.71	Feb.....	3.85
1915.....	2.40	1922.....	3.71	March.....	3.85
1916.....	3.76	1923.....	4.08	April.....	3.75
1917.....	5.27	1924.....	3.96	May.....	3.75
1918.....	5.37	1925.....	3.75	June.....	3.75
1919.....	4.88			July.....	\$3.75
				Aug.....	3.75
				Sept.....	3.75
				Oct.....	3.75
				Nov.....	3.65
				Dec.....	3.60

ROLLING MILL PRODUCTS

STEEL MERCHANT BARS

Price per ton, f. o. b. plant—Monthly quotations from manufacturer

Averages		1925			
1913.....	\$37.92	1920.....	\$74.83	Jan.....	\$50.00
1914.....	31.67	1921.....	64.08	Feb.....	50.00
1915.....	37.33	1922.....	43.67	March.....	50.00
1916.....	44.75	1923.....	53.00	April.....	50.00
1917.....	77.50	1924.....	57.50	May.....	50.00
1918.....	79.17	1925.....	48.75	June.....	60.00
1919.....	66.21			July.....	\$50.00
				Aug.....	50.00
				Sept.....	50.00
				Oct.....	45.00
				Nov.....	45.00
				Dec.....	45.00

ROUND AND SQUARE STEEL BARS

Price per cwt.—Monthly quotations from manufacturers

Averages		1925			
1913.....	\$1.776	1920.....	\$3.889	Jan.....	\$2.60
1914.....	1.695*	1921.....	2.976	Feb.....	2.50
1915.....	1.764*	1922.....	2.30	March.....	2.50
1916.....	2.22*	1923.....	2.879	April.....	2.50
1917.....	3.814*	1924.....	2.675	May.....	2.50
1918.....	4.284	1925.....	2.413	June.....	2.50
1919.....	2.908			July.....	\$2.50
				Aug.....	2.20
				Sept.....	2.29
				Oct.....	2.31
				Nov.....	2.26
				Dec.....	2.29

* Approximate.

GROUP V.—IRON AND ITS PRODUCTS—Continued

ROLLING MILL PRODUCTS—Continued

SPRING STEEL

Price per cwt., Montreal—Monthly quotations from Caverhill, Learmont and Company

Averages			1925		
1913.....	\$2.75	1920.....	\$5.64	Jan.....	\$5.50
1914.....	2.75	1921.....	5.54	Feb.....	5.50
1915.....	2.80	1922.....	4.31	March.....	5.59
1916.....	4.45	1923.....	4.98	April.....	5.50
1917.....	6.30	1924.....	5.48	May.....	5.50
1918.....	6.00	1925.....	5.45	June.....	5.25
1919.....	5.44			July.....	\$5.50
				Aug.....	5.25
				Sept.....	5.50
				Oct.....	5.50
				Nov.....	5.50
				Dec.....	5.50

OPEN HEARTH STEEL RAILS

Price per gross ton f.o.b. plant—Monthly quotations from manufacturers

Averages			1925		
1913.....	\$30.66	1920.....	\$73.75	Jan.....	\$48.50
1914.....	35.00	1921.....	61.70	Feb.....	48.50
1915.....	35.00	1922.....	50.00	March.....	48.50
1916.....	42.74	1923.....	50.92	April.....	48.50
1917.....	65.61	1924.....	49.38	May.....	48.50
1918.....	65.00	1925.....	48.37	June.....	48.50
1919.....	66.25			July.....	\$48.50
				Aug.....	48.50
				Sept.....	48.50
				Oct.....	48.00
				Nov.....	48.00
				Dec.....	48.00

STEEL SHEETS, BLACK, No. 28, U.S.A. GAUGE

Price per cwt. Montreal—Monthly quotations from dealers

Averages			1925		
1913.....	\$2.155	1920.....	\$5.018	Jan.....	\$3.60
1914.....	1.925	1921.....	3.608	Feb.....	3.60
1915.....	1.958	1922.....	3.18	March.....	3.60
1916.....	3.116	1923.....	3.708	April.....	3.50
1917.....	5.375	1924.....	3.688	May.....	3.30
1918.....	5.058	1925.....	3.375	June.....	3.30
1919.....	4.439			July.....	\$3.30
				Aug.....	3.30
				Sept.....	3.30
				Oct.....	3.30
				Nov.....	3.15
				Dec.....	3.25

STEEL SHEETS, GALVANIZED, No. 28 U.S.A. GAUGE

Price per cwt. Montreal—Monthly quotations from dealers

Averages			1925		
1913.....	\$3.268	1920.....	\$6.368	Jan.....	\$4.75
1914.....	2.92	1921.....	4.697	Feb.....	4.75
1915.....	3.729	1922.....	4.18	March.....	4.75
1916.....	4.975	1923.....	4.825	April.....	4.65
1917.....	6.96	1924.....	4.821	May.....	4.40
1918.....	6.316	1925.....	4.488	June.....	4.35
1919.....	5.789			July.....	\$4.35
				Aug.....	4.35
				Sept.....	4.35
				Oct.....	4.35
				Nov.....	4.40
				Dec.....	4.40

GALVANIZED SHINGLES, STANDARD

Price per square f.o.b. Toronto—Monthly quotations from The Metallic Roofing Company of Canada, Ltd.

Averages			1925		
1913.....	\$ 5.00	1920.....	\$11.76	Jan.....	\$9.25
1914.....	5.00	1921.....	10.12	Feb.....	9.25
1915.....	5.29	1922.....	8.50	March.....	9.25
1916.....	5.92	1923.....	8.77	April.....	9.25
1917.....	8.70	1924.....	9.16	May.....	9.25
1918.....	10.69	1925.....	9.25	June.....	9.25
1919.....	10.17			July.....	\$9.25
				Aug.....	9.25
				Sept.....	9.25
				Oct.....	9.25
				Nov.....	9.25
				Dec.....	9.25

METALLIC CEILING, STANDARD

Price per square f.o.b. Toronto—Monthly quotations from The Metallic Roofing Company of Canada, Ltd.

Averages			1925		
1913.....	\$4.00	1920.....	\$7.66	Jan.....	\$6.75
1914.....	4.00	1921.....	6.83	Feb.....	6.75
1915.....	4.00	1922.....	5.50	March.....	6.75
1916.....	4.08	1923.....	5.98	April.....	6.75
1917.....	5.01	1924.....	6.75	May.....	6.75
1918.....	6.50	1925.....	6.75	June.....	6.75
1919.....	6.58			July.....	\$6.75
				Aug.....	6.75
				Sept.....	6.75
				Oct.....	6.75
				Nov.....	6.75
				Dec.....	6.75

GROUP V.—IRON AND ITS PRODUCTS—Continued

ROLLING MILL PRODUCTS—Concluded

TIN PLATE

Price per base box, Montreal—Monthly quotations from dealers

Averages				1925			
1913.....	\$3.329	1920.....	\$7.668	Jan.....	\$5.50	July.....	\$5.50
1914.....	3.116	1921.....	5.876	Feb.....	5.50	Aug.....	5.50
1915.....	3.183	1922.....	4.75	March.....	5.50	Sept.....	5.50
1916.....	5.75	1923.....	5.296	April.....	5.50	Oct.....	5.50
1917.....	7.25	1924.....	5.50	May.....	5.50	Nov.....	4.85
1918.....	7.716	1925.....	5.396	June.....	5.50	Dec.....	4.90
1919.....	7.089						

SCRAP IRON

WROUGHT IRON, R. RD. No. 1, OLD MATERIAL

Price per ton at Montreal—Monthly quotations from Hardware and Metal

Averages				1925			
1913.....	\$ 9.92	1920.....	\$18.96	Jan.....	\$12.00	July.....	\$ 9.00
1914.....	10.75	1921.....	11.69	Feb.....	12.00	Aug.....	\$ 9.00
1915.....	9.83	1922.....	10.02	March.....	12.00	Sept.....	9.50
1916.....	14.88	1923.....	13.42	April.....	10.00	Oct.....	9.50
1917.....	21.92	1924.....	12.04	May.....	10.00	Nov.....	10.00
1918.....	27.67	1925.....	10.25	June.....	10.00	Dec.....	10.00
1919.....	14.29						

SMELTED PRODUCTS

PIG-IRON, No. 1 FOUNDRY (2.25-2.75 SILICON)

Price per gross ton at Montreal—Monthly quotations from Canadian Machinery Journal

Averages				1925			
1913.....	\$20.35*	1920.....	\$56.00	Jan.....	\$31.20	July.....	\$27.25
1914.....	18.96	1921.....	35.76	Feb.....	31.20	Aug.....	27.25
1915.....	20.79	1922.....	33.89	March.....	31.20	Sept.....	27.25
1916.....	26.33	1923.....	35.13	April.....	29.20	Oct.....	27.25
1917.....	50.42	1924.....	29.26	May.....	28.00	Nov.....	28.75
1918.....	50.50	1925.....	28.71	June.....	27.25	Dec.....	28.75
1919.....	40.41						

* Estimated.

PIG IRON, BASIC

Price per gross ton—Monthly quotations from manufacturers

Averages				1925			
1913.....	\$17.50	1920.....	\$54.58	Jan.....	\$24.00	July.....	\$21.00
1914.....	16.55	1921.....	30.17	Feb.....	25.00	Aug.....	21.00
1915.....	23.00	1922.....	28.08	March.....	24.00	Sept.....	21.00
1916.....	38.12	1923.....	30.17	April.....	23.00	Oct.....	21.00
1917.....	48.12	1924.....	23.16	May.....	22.00	Nov.....	23.00
1918.....	41.60	1925.....	22.41	June.....	21.00	Dec.....	23.00
1919.....	36.83						

STEEL BILLETS, MILD

Price per ton, f.o.b. Montreal—Monthly quotations from manufacturers

Averages				1925			
1913.....	\$28.50	1920.....	\$55.00	Jan.....	\$39.00-48.00	July.....	\$33.00-43.00
1914.....	25.23	1921.....	44.79	Feb.....	39.00-48.00	Aug.....	33.00-43.00
1915.....	28.21	1922.....	41.21	March.....	39.00-48.00	Sept.....	33.00-43.00
1916.....	45.10	1923.....	47.98	April.....	36.00-45.00	Oct.....	33.00-43.00
1917.....	54.87	1924.....	43.60	May.....	35.00-45.00	Nov.....	33.00-43.00
1918.....	59.17	1925.....	39.92	June.....	35.00-45.00	Dec.....	33.00-43.00
1919.....	52.50						

TOOLS AND HAND IMPLEMENTS

AXES, SINGLE BIT

Price per dozen at Montreal—Monthly quotations from Hardware and Metal and other sources

Averages				1924			
1913.....	\$ 6.75	1920.....	\$17.69	Jan.....	\$14.00	July.....	\$14.00
1914.....	6.75	1921.....	17.45	Feb.....	14.00	Aug.....	14.00
1915.....	6.75	1922.....	11.83	March.....	14.00	Sept.....	14.00
1916.....	7.18	1923.....	13.67	April.....	14.00	Oct.....	14.00
1917.....	10.13	1924.....	14.00	May.....	14.00	Nov.....	14.00
1918.....	13.27	1925.....	14.00	June.....	14.00	Dec.....	14.00
1919.....	14.04						

GROUP V.—IRON AND ITS PRODUCTS—Continued**TOOLS AND HAND IMPLEMENTS—Concluded****PROSPECTORS' CAST IRON ANVILS**

Price per cwt.—Monthly quotations from manufacturer

Averages				1925			
1913.....	\$4.75	1920.....	\$11.48	Jan.....	\$8.00-8.50	July.....	\$8.00-8.50
1914.....	4.75	1921.....	10.19	Feb.....	8.00-8.50	Aug.....	8.00-8.50
1915.....	4.75	1922.....	10.21	March.....	8.00-8.50	Sept.....	8.00-8.50
1916.....	6.15	1923.....	10.83	April.....	8.00-8.50	Oct.....	8.00-8.50
1917.....	7.50	1924.....	10.08	May.....	8.00-8.50	Nov.....	8.00-8.50
1918.....	8.00	1925.....	8.25	June.....	8.00-8.50	Dec.....	8.00-8.50
1919.....	8.42						

CROWBARS

Price per cwt.—Monthly quotations from Hardware and Metal

Averages				1925			
1913.....	\$3.75	1920.....	\$10.77	Jan.....	\$8.50	July.....	\$8.50
1914.....	3.50	1921.....	9.64	Feb.....	8.50	Aug.....	8.50
1915.....	3.31	1922.....	8.00	March.....	8.50	Sept.....	8.50
1916.....	4.31	1923.....	8.00	April.....	8.50	Oct.....	8.50
1917.....	6.87	1924.....	8.50	May.....	8.50	Nov.....	8.50
1918.....	9.21	1925.....	8.50	June.....	8.50	Dec.....	8.50
1919.....	9.92						

WIRE**SOFT WIRE, No. 9**

Price per cwt., Hamilton, to dealers—Monthly quotations from manufacturer

Averages				1925			
1913.....	\$2.30	1920.....	\$6.23	Jan.....	\$3.95	July.....	\$3.95
1914.....	2.25	1921.....	5.31	Feb.....	3.95	Aug.....	3.95
1915.....	2.56	1922.....	4.08	March.....	3.95	Sept.....	3.95
1916.....	3.65	1923.....	4.39	April.....	3.95	Oct.....	3.95
1917.....	5.19	1924.....	4.63	May.....	3.95	Nov.....	3.95
1918.....	5.52	1925.....	3.94	June.....	3.95	Dec.....	3.95
1919.....	5.75						

WIRE CLOTH, PAINTED SCREEN, 12 MESH TO 1 INCH, No. 33 GAUGE

Price per 100 square feet f.o.b. Hamilton—Monthly quotations from Canada Wire and Iron Goods Company

Averages				1925			
1913.....	\$1.27	1920.....	\$3.00	Jan.....	\$2.25	July.....	\$2.25
1914.....	1.28	1921.....	2.75	Feb.....	2.25	Aug.....	2.25
1915.....	1.25	1922.....	2.40	March.....	2.25	Sept.....	2.25
1916.....	1.70	1923.....	2.21	April.....	2.25	Oct.....	2.25
1917.....	1.95	1924.....	2.33	May.....	2.25	Nov.....	2.25
1918.....	2.50	1925.....	2.25	June.....	2.25	Dec.....	2.25
1919.....	2.63						

MISCELLANEOUS IRON AND STEEL PRODUCTS**HORSESHOES, MEDIUM No. 1**

Price per keg, f.o.b. Montreal—Monthly quotations from Hardware and Metal

Averages				1925			
1913.....	\$4.15	1920.....	\$8.01	Jan.....	\$6.55	July.....	\$6.55
1914.....	4.15	1921.....	8.03	Feb.....	6.55	Aug.....	6.55
1915.....	4.15	1922.....	7.26	March.....	6.55	Sept.....	6.55
1916.....	4.58	1923.....	6.97	April.....	6.55	Oct.....	6.55
1917.....	5.59	1924.....	6.78	May.....	6.55	Nov.....	6.55
1918.....	6.78	1925.....	6.55	June.....	6.55	Dec.....	6.55
1919.....	7.80						

CAR AXLES

Price per ton f.o.b. plant—Monthly quotations from manufacturer

Averages				1925			
1913.....	\$ 40.42	1920.....	\$111.67	Jan.....	\$80.00	July.....	\$80.00
1914.....	38.33	1921.....	96.50	Feb.....	80.00	Aug.....	80.00
1915.....	46.75	1922.....	63.33	March.....	80.00	Sept.....	80.00
1916.....	66.17	1923.....	74.13	April.....	80.00	Oct.....	80.00
1917.....	93.75	1924.....	80.00	May.....	80.00	Nov.....	80.00
1918.....	116.67	1925.....	80.00	June.....	80.00	Dec.....	80.00
1919.....	100.42						

GROUP VI.—NON-FERROUS METALS AND THEIR PRODUCTS

ALUMINIUM

Price per pound—Monthly quotations from dealers and trade journals

Averages			1925		
1913.....	\$0.24	1920.....	\$0.332	Jan.....	\$0.25
1914.....	.187	1921.....	.26	Feb.....	.25
1915.....	.33	1922.....	.196	March.....	.25
1916.....	.605	1923.....	.231	April.....	.25
1917.....	.518	1924.....	.248	May.....	.25
1918.....	.335	1925.....	.250	June.....	.24
1919.....	.323			July.....	\$0.24
				Aug.....	.25½
				Sept.....	.25½
				Oct.....	.25½
				Nov.....	.25½
				Dec.....	.25½

ANTIMONY

Price per pound at Montreal—Monthly quotations from dealers

Averages			1925		
1913.....	\$0.0813	1920.....	\$0.0916	Jan.....	\$0.175
1914.....	.0922	1921.....	.0565*	Feb.....	.20
1915.....	.3018	1922.....	.0587	March.....	.18
1916.....	.2612	1923.....	.0736	April.....	.16
1917.....	.2139	1924.....	.104	May.....	.15
1918.....	.133	1925.....	.1693	June.....	.15½
1919.....	.0889			July.....	\$0.17
				Aug.....	.17
				Sept.....	.15½
				Oct.....	.16
				Nov.....	.17½
				Dec.....	.18

* Approximate.

BRASS SHEETS, 4' x 2', 14-20 GAUGE

Price per pound net Montreal—Monthly quotations from jobbers

Averages			1925		
1913.....	\$0.24	1920.....	\$.....	Jan.....	\$0.31
1914.....	.39	1921.....	.....	Feb.....	.31
1915.....	.37	1922.....	.....	March.....	.31
1916.....	.59	1923.....	.31	April.....	.275
1917.....	.535	1924.....	.2863	May.....	.275
1918.....	.4975	1925.....	.2841	June.....	.275
1919.....	.494			July.....	\$0.275
				Aug.....	.275
				Sept.....	.275
				Oct.....	.275
				Nov.....	.275
				Dec.....	.28

NICKEL INGOTS, 98.5 PER CENT

Price per pound—Monthly quotations from manufacturers

Averages			1925		
1913.....	\$0.38	1920.....	\$0.35	Jan.....	\$0.30
1914.....	.38	1921.....	.30	Feb.....	.30
1915.....	.38	1922.....	.30	March.....	.30
1916.....	.35	1923.....	.25	April.....	.30
1917.....	.35	1924.....	.25	May.....	.30
1918.....	.35	1925.....	.30	June.....	.30
1919.....	.35			July.....	\$0.30
				Aug.....	.30
				Sept.....	.30
				Oct.....	.30
				Nov.....	.30
				Dec.....	.30

FINE SILVER

Price per ounce, f.o.b. smelters—Monthly quotations from smelters

Averages			1925		
1913.....	\$0.5976	1920.....	\$1.051	Jan.....	\$0.6875
1914.....	.566	1921.....	.636	Feb.....	.6862
1915.....	.502	1922.....	.682	March.....	.68
1916.....	.656	1923.....	.6545	April.....	.67
1917.....	.821	1924.....	.6689	May.....	.6825
1918.....	.986	1925.....	.6943	June.....	.6888
1919.....	1.1122			July.....	\$0.7058
				Aug.....	.707
				Sept.....	.707
				Oct.....	.709
				Nov.....	.715
				Dec.....	.6935

TIN INGOTS, STRAITS

Price per pound f.o.b. Toronto—Monthly quotations from dealers

Averages			1925		
1913.....	\$0.465	1920.....	\$0.607	Jan.....	\$0.61
1914.....	.3795	1921.....	.377	Feb.....	.59
1915.....	.4091	1922.....	.363	March.....	.56
1916.....	.4589	1923.....	.4746	April.....	.53
1917.....	.6204	1924.....	.533	May.....	.565
1918.....	.964	1925.....	.5925	June.....	.56
1919.....	.5805			July.....	\$0.5825
				Aug.....	.5950
				Sept.....	.5950
				Oct.....	.6375
				Nov.....	.6450
				Dec.....	.64

GROUP VI.—NON-FERROUS METALS AND THEIR PRODUCTS—Continued

COPPER AND ITS PRODUCTS

COPPER, ELECTROLYTIC, AMERICAN

Price per cwt., car lots, f.o.b. Montreal—Monthly quotations from Consolidated Mining and Smelting Co.

Averages			1925		
1913.....	\$15.72	1920.....	\$21.60	Jan.....	\$16.85
1914.....	13.52	1921.....	16.33	Feb.....	16.65
1915.....	19.03	1922.....	16.04	March.....	16.30
1916.....	30.81	1923.....	17.03	April.....	15.40
1917.....	31.62	1924.....	15.31	May.....	15.50
1918.....	26.83	1925.....	16.17	June.....	15.50
1919.....	21.19			July.....	\$16.15
				Aug.....	16.55
				Sept.....	16.55
				Oct.....	15.35
				Nov.....	16.55
				Dec.....	15.80

COPPER SHEET

Base price per pound Montreal—Monthly quotations from dealers

Averages			1925		
1913.....	\$0.2135	1920.....	\$0.2841	Jan.....	\$0.215
1914.....	.1863	1921.....	.2052	Feb.....	.215
1915.....	.2256	1922.....	.202	March.....	.21
1916.....	.3666	1923.....	.222	April.....	.1975
1917.....	.3862	1924.....	.1964	May.....	.2075
1918.....	.34	1925.....	.2129	June.....	.2075
1919.....	.2834			July.....	\$0.21
				Aug.....	.2175
				Sept.....	.2175
				Oct.....	.2175
				Nov.....	.2225
				Dec.....	.2175

IMPORTED ELECTROLYTIC COPPER WIRE BARS

Price per pound, f.o.b. New York—Monthly quotations from Northern Electric Company, Montreal

Averages			1925		
1913.....	\$0.1552	1920.....	\$0.1888	Jan.....	\$0.1485
1914.....	.1332	1921.....	.128	Feb.....	.1469
1915.....	.1747	1922.....	.136	March.....	.143
1916.....	.2846	1923.....	.1415	April.....	.134
1917.....	.2926	1924.....	.1319	May.....	.135
1918.....	.2468	1925.....	.1418	June.....	.135
1919.....	.1903			July.....	\$0.1415
				Aug.....	.1455
				Sept.....	.1466
				Oct.....	.1440
				Nov.....	.1455
				Dec.....	.1385

SOLID BARE COPPER WIRE

Base price per pound at Montreal—Monthly quotations from Northern Electric Co.

Averages			1925		
1913.....	\$0.1802	1920.....	\$0.278	Jan.....	\$0.205
1914.....	.1583	1921.....	.192	Feb.....	.20
1915.....	.21	1922.....	.185	March.....	.195
1916.....	.35	1923.....	.2013	April.....	.185
1917.....	.3881	1924.....	.1883	May.....	.19
1918.....	.3416	1925.....	.1964	June.....	.19
1919.....	.2663			July.....	\$0.195
				Aug.....	.2025
				Sept.....	.2025
				Oct.....	.1975
				Nov.....	.20
				Dec.....	.195

LEAD AND ITS PRODUCTS

LEAD, DOMESTIC

Price per cwt., car lots, f.o.b. Montreal—Monthly quotations from Consolidated Mining and Smelting Co.

Averages			1925		
1913.....	\$4.67	1920.....	\$8.87	Jan.....	\$10.25
1914.....	4.48	1921.....	5.74	Feb.....	9.65
1915.....	5.76	1922.....	6.22	March.....	9.40
1916.....	8.51	1923.....	7.15	April.....	8.10
1917.....	11.18	1924.....	8.08	May.....	8.10
1918.....	9.17	1925.....	9.10	June.....	8.45
1919.....	6.53			July.....	\$8.70
				Aug.....	9.30
				Sept.....	9.55
				Oct.....	9.55
				Nov.....	9.40
				Dec.....	8.85

LEAD PIPE

Price per cwt. net, at Montreal—Monthly quotations from jobbers

Averages			1925		
1913.....	\$ 5.97	1920.....	\$14.85	Jan.....	\$15.75
1914.....	6.94	1921.....	11.40	Feb.....	15.75
1915.....	8.31	1922.....	11.51	March.....	15.75
1916.....	12.21	1923.....	12.90	April.....	15.75
1917.....	16.17	1924.....	13.91	May.....	14.85
1918.....	14.13	1925.....	15.52	June.....	14.85
1919.....	12.13			July.....	\$14.85
				Aug.....	15.75
				Sept.....	15.75
				Oct.....	15.75
				Nov.....	15.75
				Dec.....	15.75

GROUP VI.—NON-FERROUS METALS AND THEIR PRODUCTS—Concluded**ZINC (SPELTER) AND ITS PRODUCTS**

ZINC (SPELTER), AMERICAN

Price per cwt. car lots, f.o.b. Montreal—Monthly quotations from Consolidated Mining and Smelting Company

Averages		1925	
1913.....	\$ 5.80	1920.....	\$10.15
1914.....	5.30	1921.....	6.83
1915.....	15.37	1922.....	7.40
1916.....	14.77	1923.....	8.40
1917.....	9.79	1924.....	8.01
1918.....	8.85	1925.....	9.20
1919.....	8.54		
Jan.....		July.....	\$ 8.75
Feb.....		Aug.....	9.13
March.....		Sept.....	9.30
April.....		Oct.....	9.85
May.....		Nov.....	10.05
June.....		Dec.....	10.30

ZINC SHEET

Base price per pound—Monthly quotations from dealer in Montreal

Averages		1925	
1913.....	\$0.0628	1920.....	\$0.1233
1914.....	.0715	1921.....	.0967
1915.....	.1702	1922.....	.085
1916.....	.2033	1923.....	.0963
1917.....	.1958	1924.....	.0935
1918.....	.1617	1925.....	.1002
1919.....	.1097		
Jan.....		July.....	\$0.095
Feb.....		Aug.....	.0975
March.....		Sept.....	.10
April.....		Oct.....	.1050
May.....		Nov.....	.1075
June.....		Dec.....	.1075

MISCELLANEOUS

SOLDER, GUARANTEED 50/50

Price per pound—Monthly quotations from Hoyt Metal Co., Toronto

Averages		1925	
1913.....	\$0.275	1920.....	\$0.3365
1914.....	.2271	1921.....	.2265
1915.....	.2467	1922.....	.225
1916.....	.2805	1923.....	.2805
1917.....	.3773	1924.....	.3147
1918.....	.5139	1925.....	.3558
1919.....	.3326		
Jan.....		July.....	\$0.35
Feb.....		Aug.....	.36
March.....		Sept.....	.36
April.....		Oct.....	.3725
May.....		Nov.....	.3825
June.....		Dec.....	.3825

GROUP VII.—NON-METALLIC MINERALS AND THEIR PRODUCTS

BRICKS, FACE, PRESSED, No. 1

Price per M, f.o.b. plant—Monthly quotations from National Brick Co. of Laprairie, Ltd.

Averages		1925	
1913.....	\$16.68	1920.....	\$25.79
1914.....	15.50	1921.....	26.21
1915.....	15.50	1922.....	28.50
1916.....	16.50	1923.....	28.50
1917.....	16.50	1924.....	30.40
1918.....	16.50	1925.....	30.40
1919.....	18.67		
Jan.....		July.....	\$30.40
Feb.....		Aug.....	30.40
March.....		Sept.....	30.40
April.....		Oct.....	30.40
May.....		Nov.....	30.40
June.....		Dec.....	30.40

BRICKS, COMMON, PLASTIC

Price per M, f.o.b. plant—Monthly quotations from National Brick Co., of Laprairie, Ltd.

Averages		1925	
1913.....	\$10.00	1920.....	\$15.85
1914.....	8.00	1921.....	15.62
1915.....	7.25	1922.....	15.20
1916.....	7.75	1923.....	15.68
1917.....	11.00	1924.....	16.63
1918.....	10.75	1925.....	16.625
1919.....	12.50		
Jan.....		July.....	\$16.625
Feb.....		Aug.....	16.625
March.....		Sept.....	16.625
April.....		Oct.....	16.625
May.....		Nov.....	16.625
June.....		Dec.....	16.625

POTTERY

CUPS AND SAUCERS, No. 1 QUALITY, ENGLISH EARTHENWARE, FROM OPEN STOCK

Price per dozen—Monthly quotations from dealers, Toronto

Averages		1925	
1913.....	\$0.65	1920.....	\$2.40
1914.....	.75	1921.....	2.46
1915.....	.90	1922.....	1.90
1916.....	1.10	1923.....	1.52
1917.....	1.25	1924.....	1.38
1918.....	1.60	1925.....	1.36
1919.....	1.92		
Jan.....		July.....	\$1.50
Feb.....		Aug.....	1.50
March.....		Sept.....	1.35
April.....		Oct.....	1.35
May.....		Nov.....	1.35
June.....		Dec.....	1.35

GROUP VII.—NON-METALLIC MINERALS AND THEIR PRODUCTS

POTTERY—Concluded

DINNER SETS, PRINTED

Price per set of 97 pieces—Monthly quotations from dealer, Toronto

Averages				1925			
1913.....	\$ 4.75	1920.....	\$24.31	Jan.....	\$13.00	July.....	\$16.00
1914.....	4.75	1921.....	22.76	Feb.....	13.00	Aug.....	16.00
1915.....	5.75	1922.....	18.83	March.....	13.00	Sept.....	16.00
1916.....	10.00	1923.....	14.92	April.....	16.00	Oct.....	16.00
1917.....	11.00	1924.....	13.29	May.....	16.00	Nov.....	16.00
1918.....	12.00	1925.....	15.25	June.....	16.00	Dec.....	16.00
1919.....	16.50						

COAL AND ITS PRODUCTS

COAL, ANTHRACITE, EGG

Price per ton, f.o.b. Toronto, carload lots—Monthly quotations from dealers

Averages				1925			
1913.	\$5.88	1920.	\$11.54	Jan.	\$12.24	July.	\$13.21
1914.	5.76	1921.	12.66	Feb.	12.24	Aug.	13.42
1915.	5.76	1922.	11.73	March.	12.24	Sept.	13.52
1916.	5.97	1923.	11.90	April.	13.02	Oct.	13.52
1917.	6.36	1924.	12.25	May.	13.12	Nov.	13.52
1918.	7.67	1925.	13.06	June.	13.22	Dec.	13.52
1919.	9.33						

COAL, DOMESTIC, RUN OF MINE

Price for small lots per net ton, f.o.b. mines, N.S.—Monthly quotations from owners

Averages				1925			
1913.....	\$2.75	1920.....	\$5.81	Jan.....	\$6.25	July.....	\$ *
1914.....	2.75	1921.....	7.00	Feb.....	6.25	Aug.....	*
1915.....	2.75	1922.....	6.08	March.....	6.25	Sept.....	6.25
1916.....	2.75	1923.....	6.25	April.....	6.25	Oct.....	6.25
1917.....	3.25	1924.....	6.25	May.....	6.25	Nov.....	6.25
1918.....	3.76	1925.....	6.25	June.....	*	Dec.....	6.25
1919.....	4.80						

* Strike.

COAL, DOMESTIC, RUN OF MINE

Price per net ton, carload lots, f.o.b. mines, B.C.—Monthly quotations from dealers

Averages				1925			
1913.	\$2.58	1920.	\$5.63	Jan.	\$5.30	July.	\$4.27
1914.	2.35	1921.	6.22	Feb.	4.27	Aug.	4.27
1915.	2.32	1922.	5.72	March.	4.27	Sept.	4.27
1916.	2.40	1923.	5.69	April.	4.27	Oct.	4.27
1917.	3.12	1924.	5.45	May.	4.27	Nov.	4.27
1918.	3.88	1925.	4.35	June.	4.27	Dec.	4.27
1919.	4.91						

COKE

Price per net ton, f.o.b. mines, B.C.—Monthly quotations from dealers

Averages				1925			
1913.....	\$5.16	1920.....	\$ 9.55	Jan.....	\$10.27	July.....	\$9.40
1914.....	4.56	1921.....	10.67	Feb.....	9.40	Aug.....	9.40
1915.....	4.54	1922.....	10.67	March.....	9.40	Sept.....	9.40
1916.....	4.71	1923.....	10.67	April.....	9.40	Oct.....	9.40
1917.....	6.11	1924.....	10.51	May.....	9.40	Nov.....	9.40
1918.....	7.07	1925.....	9.47	June.....	9.40	Dec.....	9.40
1919.....	8.50						

GLASS AND ITS PRODUCTS

GLASS, WINDOW, STAR, UNDER 26 INCHES

Price per box—Monthly quotations from Hardware and Metal, Toronto

Averages				1925			
1913.....	\$ 3.61	1920.....	\$16.25	Jan.....	\$4.00	July.....	\$4.50
1914.....	3.73	1921.....	6.56	Feb.....	4.00	Aug.....	4.50
1915.....	5.20	1922.....	5.74	March.....	4.00	Sept.....	4.50
1916.....	5.69	1923.....	5.94	April.....	4.00	Oct.....	3.80
1917.....	7.47	1924.....	4.98	May.....	4.00	Nov.....	3.80
1918.....	12.03	1925.....	4.11	June.....	4.50	Dec.....	3.80
1919.....	13.42						

DOMINION BUREAU OF STATISTICS

GROUP VII—NON-METALLIC MINERALS AND THEIR PRODUCTS—Continued

GLASS AND ITS PRODUCTS—Concluded

TUMBLERS, TANK GLASS, OPEN STOCK

Price per gross—Monthly quotations from dealers, Toronto

Averages			1925				
1913.....	\$4.00	1920.....	\$6.66	Jan.....	\$4.70	July.....	\$4.80
1914.....	3.00	1921.....	6.90	Feb.....	4.70	Aug.....	4.80
1915.....	3.25	1922.....	5.82	March.....	4.70	Sept.....	4.80
1916.....	3.25	1923.....	4.53	April.....	4.80	Oct.....	4.80
1917.....	4.00	1924.....	4.70	May.....	4.80	Nov.....	4.80
1918.....	5.25	1925.....	4.77	June.....	4.80	Dec.....	4.80
1919.....	6.16						

PETROLEUM AND ITS PRODUCTS

COAL OIL, WATER WHITE

Price per gallon, f.o.b. Toronto—Quotations from Imperial Oil Company, Ltd.

Averages				1925			
1913.....	\$0.1642	1920.....	\$0.2721	Jan.....	\$0.20	July.....	\$0.20
1914.....	.1588	1921.....	.2242	Feb.....	.20	Aug.....	.20
1915.....	.1408	1922.....	.206	March.....	.20	Sept.....	.20
1916.....	.1013	1923.....	.194	April.....	.20	Oct.....	.20
1917.....	.1533	1924.....	.2133	May.....	.20	Nov.....	.20
1918.....	.1779	1925.....	.20	June.....	.20	Dec.....	.20
1919.....	.2034						

MOTOR GASOLINE

Price per gallon, f.o.b., Toronto—Monthly quotations from Imperial Oil Company, Ltd.

Averages				1925			
1913.....	\$0.25	1920.....	\$0.386	Jan.....	\$0.205	July.....	\$0.245
1914.....	.203	1921.....	.351	Feb.....	.245	Aug.....	.245
1915.....	.27	1922.....	.327	March.....	.245	Sept.....	.235
1916.....	.27	1923.....	.2575	April.....	.235	Oct.....	.235
1917.....	.309	1924.....	.2525	May.....	.235	Nov.....	.235
1918.....	.326	1925.....	.2366	June.....	.245	Dec.....	.235
1919.....	.325						

LIME AND CEMENT

LIME, HIGH CALCIUM, 95-97 PER CENT

Price per ton, net, f.o.b. works—Monthly quotations from manufacturer

Averages				1925			
1913.....	\$5.05	1920.....	\$11.75	Jan.....	\$8.00	July.....	\$8.00
1914.....	5.05	1921.....	13.00	Feb.....	8.00	Aug.....	8.00
1915.....	5.00	1922.....	10.00	March.....	8.00	Sept.....	8.50
1916.....	5.50	1923.....	9.17	April.....	8.00	Oct.....	8.00
1917.....	6.00	1924.....	8.83	May.....	8.50	Nov.....	8.00
1918.....	9.00	1925.....	8.08	June.....	8.00	Dec.....	8.00
1919.....	9.25						

PORTLAND CEMENT

Price per barrel of 350 pounds at Montreal—Monthly quotations from dealer

Averages				1925			
1913.....	\$1.40	1920.....	\$2.64	Jan.....	\$1.97	July.....	\$1.97
1914.....	1.40	1921.....	2.68	Feb.....	1.97	Aug.....	1.97
1915.....	1.40	1922.....	2.44	March.....	1.97	Sept.....	1.97
1916.....	1.80	1923.....	2.20	April.....	1.97	Oct.....	1.97
1917.....	2.00	1924.....	2.12	May.....	1.97	Nov.....	1.97
1918.....	2.25	1925.....	1.97	June.....	1.97	Dec.....	1.97
1919.....	2.29						

MISCELLANEOUS

SALT, FINE

Price per barrel, 280 pounds net—Monthly quotations from manufacturer

Averages				1925			
1913.	\$0.95	1920.	\$2.56	Jan.	\$1.55	July	\$1.40
1914.	.995	1921.	2.77	Feb.	1.55	Aug.	1.40
1915.	1.00	1922.	2.45	March.	1.55	Sept.	1.40
1916.	1.06	1923.	2.16	April.	1.40	Oct.	1.40
1917.	1.44	1924.	1.91	May.	1.40	Nov.	1.40
1918.	1.95	1925.	1.43	June.	1.40	Dec.	1.40
1919.	2.15						

GROUP VII.—NON-METALLIC MINERALS AND THEIR PRODUCTS—Concluded**MISCELLANEOUS—Concluded****SULPHUR (CRUDE BRIMSTONE)**

Price per gross ton, ex vessel Three Rivers or Montreal—Monthly quotations from dealers

Averages			1925		
1913.....	\$22.50	1920.....	\$23.90	Jan.....	\$19.75
1914.....	22.50	1921.....	21.75	Feb.....	19.75
1915.....	22.50	1922.....	21.08	March.....	19.75
1916.....	22.50	1923.....	19.75	April.....	19.75
1917.....	22.50	1924.....	19.75	May.....	19.75
1918.....	22.50	1925.....	19.75	June.....	19.75
1919.....	25.40			July.....	\$19.75
				Aug.....	19.75
				Sept.....	19.75
				Oct.....	19.75
				Nov.....	19.75
				Dec.....	19.75

GROUP VIII.—CHEMICALS AND ALLIED PRODUCTS**COAL TAR, CRUDE**

Price per barrel, f.o.b. factory, in straight or mixed car lots—Monthly quotations from The Barrett Co. Ltd., Montreal

Averages			1925		
1913.....	\$4.00	1920.....	\$7.42	Jan.....	\$8.50
1914.....	4.00	1921.....	8.50	Feb.....	8.50
1915.....	4.00	1922.....	8.50	March.....	8.50
1916.....	4.00	1923.....	8.81	April.....	9.25
1917.....	4.00	1924.....	9.01	May.....	9.25
1918.....	5.44	1925.....	9.16	June.....	9.25
1919.....	6.50			July.....	\$9.25
				Aug.....	9.50
				Sept.....	9.50
				Oct.....	9.50
				Nov.....	9.50
				Dec.....	9.50

SULPHURIC ACID 66° BAUMÉ

Price per cwt., ex warehouse Montreal and Toronto, in lots of 5-24 carboys

Averages			1925		
1913.....	\$1.30	1920.....	\$2.68	Jan.....	\$2.25
1914.....	1.45	1921.....	2.53	Feb.....	2.25
1915.....	1.65	1922.....	2.35	March.....	2.25
1916.....	1.85	1923.....	2.35	April.....	2.25
1917.....	2.35	1924.....	2.34	May.....	2.25
1918.....	2.85	1925.....	2.25	June.....	2.25
1919.....	2.48			July.....	\$2.25
				Aug.....	2.25
				Sept.....	2.25
				Oct.....	2.25
				Nov.....	2.25
				Dec.....	2.25

PAINTS, ETC.**WHITE LEAD, GROUND IN OIL**

Price per cwt. at Toronto, in ton lots—Monthly quotations from Hardware and Metal

Averages			1925		
1913.....	\$ 8.229	1920.....	\$19.818	Jan.....	\$16.20
1914.....	8.375	1921.....	14.687	Feb.....	16.20
1915.....	9.546	1922.....	13.32	March.....	16.20
1916.....	13.229	1923.....	14.42	April.....	16.20
1917.....	16.825	1924.....	14.75	May.....	16.20
1918.....	16.871	1925.....	15.367	June.....	16.20
1919.....	16.534			July.....	\$16.20
				Aug.....	14.20
				Sept.....	14.20
				Oct.....	14.20
				Nov.....	14.20
				Dec.....	14.20

PURE LINSEED OIL PUTTY

Price per cwt., at Montreal—Monthly quotations from Hardware and Metal and other sources

Averages			1925		
1913.....	\$3.167	1920.....	\$10.28	Jan.....	\$6.00
1914.....	3.196	1921.....	8.218	Feb.....	6.00
1915.....	3.158	1922.....	6.67	March.....	6.00
1916.....	3.562	1923.....	6.063	April.....	6.00
1917.....	4.921	1924.....	6.00	May.....	6.00
1918.....	7.492	1925.....	5.875	June.....	6.00
1919.....	8.725			July.....	\$6.00
				Aug.....	6.00
				Sept.....	6.00
				Oct.....	5.50
				Nov.....	5.50
				Dec.....	5.50

SHELLAC, PURE ORANGE, IN BARRELS

Price per gallon, Montreal—Monthly quotations from Brandram-Henderson, Ltd.

Averages			1925		
1913.....	\$1.65	1920.....	\$7.71	Jan.....	\$4.25
1914.....	1.81	1921.....	4.02	Feb.....	4.25
1915.....	1.90	1922.....	4.75	March.....	4.25
1916.....	2.15	1923.....	5.30	April.....	4.10
1917.....	3.76	1924.....	4.78	May.....	4.10
1918.....	4.39	1925.....	4.13	June.....	4.10
1919.....	5.13			July.....	\$4.10
				Aug.....	4.10
				Sept.....	4.10
				Oct.....	4.10
				Nov.....	4.10
				Dec.....	4.10

GROUP VIII.—CHEMICALS AND ALLIED PRODUCTS—Continued

SOAP

SOAP, COMMON LAUNDRY

Price per case of 100 Toronto—Monthly quotations from Manufacturer

Averages				1925			
1913.....	\$3.85	1920.....	\$8.93	Jan.....	\$5.40	July.....	\$5.40
1914.....	3.85	1921.....	6.73	Feb.....	5.40	Aug.....	5.40
1915.....	3.85	1922.....	6.10	March.....	5.40	Sept.....	5.40
1916.....	3.87	1923.....	6.08	April.....	5.40	Oct.....	5.40
1917.....	4.98	1924.....	5.88	May.....	5.40	Nov.....	5.40
1918.....	6.68	1925.....	5.40	June.....	5.40	Dec.....	5.40
1919.....	7.42						

MISCELLANEOUS INORGANIC CHEMICALS

ALUM, LUMP

Price per cwt. in bags—Monthly quotations from Montreal dealers and other sources

Averages				1925			
1913.	\$1.59	1920.	\$4.83	Jan.	\$2.80	July.	\$2.60
1914.	1.725	1921.	3.90	Feb.	2.80	Aug.	2.60
1915.	3.146	1922.	3.883	March.	2.80	Sept.	2.60
1916.	6.383	1923.	3.17	April.	2.70	Oct.	2.60
1917.	6.00	1924.	2.80	May.	2.70	Nov.	2.60
1918.	6.00	1925.	2.666	June.	2.60	Dec.	2.60
1919.	5.41						

CALCIUM CARBIDE

Price per ton, car lots, f.o.b. works, Toronto—Monthly quotations from Union Carbide Co. of Canada, Ltd.

Averages				1925			
1913.	\$65.00	1920.	\$ 90.83	Jan.	\$85.00	July.	\$85.00
1914.	65.00	1921.	102.50	Feb.	85.00	Aug.	85.00
1915.	65.00	1922.	92.00	March.	85.00	Sept.	85.00
1916.	62.50	1923.	86.17	April.	85.00	Oct.	85.00
1917.	67.50	1924.	85.00	May.	85.00	Nov.	85.00
1918.	84.17	1925.	85.00	June.	85.00	Dec.	85.00
1919.	85.00						

BLEACHING POWDER, 35-37 PER CENT AVAILABLE CHLORINE

Price per cwt. f.o.b. works, Montreal—Monthly quotations from dealers

Averages				1925			
1913.	\$1.025	1920.	\$3.646	Jan.	\$2.00	July.	\$2.00
1914.	0.985	1921.	3.168	Feb.	2.00	Aug.	2.00
1915.	1.205	1922.	1.83	March.	2.00	Sept.	2.00
1916.	1.365	1923.	1.846	April.	2.00	Oct.	2.00
1917.	1.525	1924.	1.87	May.	2.00	Nov.	2.00
1918.	1.645	1925.	2.00	June.	2.00	Dec.	2.00
1919.	2.125						

SODA ASH, 58 PER CENT LIGHT

Price per cwt. f.o.b. Toronto, carload lots—Monthly quotations from sales agents for manufacturer

Averages				1925			
1913.....	\$0.696	1920.....	\$2.89	Jan.....	\$1.94	July.....	\$1.89
1914.....	.95	1921.....	2.65	Feb.....	1.89	Aug.....	1.89
1915.....	.96	1922.....	2.17	March.....	1.89	Sept.....	1.89
1916.....	.89	1923.....	2.03	April.....	1.89	Oct.....	1.89
1917.....	2.29	1924.....	1.94	May.....	1.89	Nov.....	1.89
1918.....	2.54	1925.....	1.89	June.....	1.89	Dec.....	1.89
1919.....	2.41						

CAUSTIC SODA, SOLID, 76-78 PER CENT

Price per cwt., f.o.b. works—Monthly quotations from dealers in Montreal

Averages				1925			
1913.	\$1.80	1920.	\$5.08	Jan.	\$3.25	July.	\$3.25
1914.	1.80	1921.	4.56	Feb.	3.25	Aug.	3.25
1915.	1.85	1922.	3.83	March.	3.25	Sept.	3.25
1916.	1.90	1923.	3.45	April.	3.25	Oct.	3.25
1917.	2.11	1924.	3.25	May.	3.25	Nov.	3.25
1918.	3.02	1925.	3.25	June.	3.25	Dec.	3.25
1919.	3.35						

GROUP VIII.—CHEMICALS AND ALLIED PRODUCTS—Concluded

OTHER CHEMICALS

GLYCERINE, REFINED

Price per pound Toronto—Monthly quotations from manufacturer

Averages		1925	
1913.....\$0.205	1920.....\$0.30	Jan.....\$0.215	July.....\$0.215
1914......234	1921......223	Feb......215	Aug......215
1915......247	1922......197	March......215	Sept......215
1916......531	1923......205	April......215	Oct......215
1917......629	1924......208	May......215	Nov......23
1918......641	1925......221	June......215	Dec......275
1919......236			

WOOD ALCOHOL, 97 PER CENT

Price per gallon in barrels—Monthly quotations from Standard Chemical, Iron and Lumber Co., Toronto

Averages		1925	
1913.....\$0.695	1920.....\$3.23	Jan.....\$0.87	July.....\$0.87
1914......674	1921.....1.267	Feb......87	Aug......87
1915......674	1922.....1.01	March......87	Sept......87
1916......838	1923......973	April......87	Oct......87
1917.....1.428	1924......87	May......87	Nov......87
1918.....1.67	1925......87	June......87	Dec......87
1919.....1.836			

TABLE VI.—INDEX NUMBERS, 1913 to 1925

Chief Component Material Classification

Average Price, 1913=100

No.	Commodities	1914	1915	1916	1917	1918	1919	1920	1921	1922	1923	1924
	VEGETABLE PRODUCTS.....	111.6	130.2	149.8	214.4	220.5	234.4	287.6	178.2	148.4	144.2	153.6
	Fruits, fresh, domestic.....	112.5	113.8	135.5	169.0	147.8	218.1	226.3	198.6	213.2	181.2	167.2
1	Apples, Spies, No. 1.....	112.5	113.8	135.5	169.0	147.8	218.1	226.3	198.6	213.2	181.2	167.2
2	Fruits, fresh, foreign.....	94.0	107.5	115.9	124.8	135.9	210.9	250.1	227.8	215.8	191.7	182.4
3	Bananas.....	100.0	120.0	130.0	158.8	250.0	326.1	395.8	365.6	286.9	308.1	260.3
4	Lemons, 300's.....	95.0	80.8	108.7	126.1	166.7	140.5	122.7	148.5	128.8	112.0	195.8
5	Oranges, 95's, 100's, 126's.....	88.4	103.4	105.5	95.0	153.3	128.6	155.6	128.1	170.7	110.4	133.9
6	Fruits, dried.....	97.6	117.9	121.0	172.2	169.2	255.6	207.6	239.4	223.7	188.8	172.5
7	Evaporated apples.....	125.0	104.6	131.3	206.7	271.7	260.6	241.0	191.6	240.1	173.9	203.8
8	Currants, re-cleaned, Grecian.....	107.1	114.3	195.7	342.9	264.3	342.9	278.6	244.3	231.6	238.6	193.4
9	Prunes, 60's, 70's.....	120.9	116.8	111.7	147.1	166.3	243.0	253.5	144.1	175.6	161.2	162.8
10	Raisins, 3 crown muscatel.....	76.1	122.6	92.2	106.2	110.4	226.4	331.9	296.5	241.1	183.4	162.1
11	Total fruits.....	101.6	111.7	124.2	149.8	173.5	261.8	249.4	218.6	216.1	187.5	174.9
12	Grains.....	114.5	145.0	153.8	244.8	252.7	261.8	250.6	177.9	138.4	124.9	143.9
13	Barley, No. 3 C.W.....	115.2	146.5	168.7	251.7	281.3	292.8	322.1	159.3	128.0	117.5	163.1
14	Barley, Ont., (good malting).....	119.1	124.0	141.8	224.5	237.4	213.7	277.4	127.2	108.0	100.1	131.4
15	Corn, Am., yellow No. 3.....	113.4	118.2	133.6	258.6	271.8	252.2	258.5	123.7	117.2	146.6	160.6
16	Oats, No. 2 C.W.....	125.6	157.0	142.9	201.5	255.2	273.4	274.0	137.3	141.8	135.3	142.2
17	Oats, No. 2 White, Ont.....	119.2	130.9	135.4	190.7	232.7	212.7	260.5	122.9	109.9	126.1	119.1
18	Peas, No. 2 white, Ont.....	109.6	177.6	187.6	291.3	323.2	203.0	203.6	149.0	154.4	145.8	140.9
19	Rye, No. 2, Ont.....	112.4	162.3	165.1	260.4	320.3	236.4	293.1	238.5	131.9	127.9	137.6
20	Wheat, No. 1, Man. Northern.....	113.5	145.4	156.6	249.7	325.2	268.0	234.7	187.0	140.0	122.9	144.4
21	Wheat, No. 2, Ont.....	111.5	131.8	134.5	239.9	234.8	226.7	223.6	160.6	134.2	129.0	127.0
22	Flour and milled products.....	110.9	131.9	144.1	217.3	223.0	219.5	265.2	189.8	143.7	131.1	141.1
23	Oatmeal, standard.....	120.3	143.0	132.2	204.7	260.7	213.0	244.9	187.7	166.5	162.4	160.6
24	Rollod oats.....	122.3	132.2	134.1	192.0	242.3	216.1	244.7	149.7	144.1	146.1	142.7
25	Flour, 1st patent.....	109.2	130.6	143.8	213.9	217.2	218.2	257.8	181.0	142.5	127.9	137.9
26	Flour, 2nd patent.....	110.1	133.7	148.3	225.6	229.3	224.4	274.0	189.9	147.1	130.8	141.7
27	Shorts.....	117.2	125.1	126.8	190.1	185.7	215.1	247.8	141.1	126.6	133.7	138.6
28	Malt.....	98.7	109.0	121.5	175.6	207.6	183.8	212.7	134.6	119.7	113.8	132.1
29	Bakery products.....	111.3	118.1	136.8	188.5	213.4	199.8	233.1	192.3	161.8	154.9	166.7
30	Bread, plain white, Tor.....	104.3	112.6	131.8	199.5	220.8	217.5	251.6	210.2	172.0	175.6	186.5
31	Bread, plain white, Wpg.....	109.4	114.8	121.2	175.2	195.0	211.2	242.4	203.1	167.7	162.5	174.0
32	Bread, plain white, Vanc.....	125.0	125.0	152.8	185.1	223.2	177.5	210.0	170.6	149.8	133.2	146.4
33	Biscuits, soda.....	100.0	106.5	119.6	137.6	202.3	225.7	238.6	218.6	157.1	157.1	190.4
34	Vegetable oils and by-products.....	88.4	102.4	141.5	213.4	278.9	337.9	308.1	145.9	162.0	175.7	170.6
35	Cottonseed oil, refined.....	77.2	83.5	127.3	194.2	247.0	203.1	265.8	138.8	149.9	151.2	155.5
36	Linseed oil, raw.....	101.8	125.2	165.3	236.6	317.1	391.0	359.0	151.3	176.5	205.2	199.8
37	Rubber and its products.....	87.7	95.8	104.8	106.9	88.9	77.8	60.6	35.8	35.2	51.8	48.2
38	Rubber, raw, ribbed, smoked sheets.....	87.1	99.1	103.1	108.1	85.6	73.1	52.1	25.3	26.3	44.4	39.5
39	Rubber, raw, upriver, fine Para.....	84.9	70.0	85.0	81.5	71.1	63.4	39.7	21.5	29.2	32.1	38.2
40	Rubbers, No. 1, men's.....	95.9	97.1	98.3	122.6	135.7	132.7	151.6	138.6	122.0	134.4	142.3
41	Sugar and its products and glucose.....	115.3	147.3	170.1	191.2	209.2	237.8	103.4	110.1	158.1	226.4	198.8
42	Sugar, raw, 95° centrifugal.....	128.5	173.1	211.3	223.7	225.1	265.2	511.3	210.9	168.7	233.9	188.0
43	Granulated sugar.....	115.4	148.0	170.9	188.8	207.3	235.9	103.5	212.2	158.6	228.3	198.3
44	Sugar, No. 1, yellow.....	116.1	152.8	178.0	197.6	218.0	249.4	454.6	223.3	165.3	241.0	208.0
45	Glucose, 44° Be.....	112.6	116.3	131.1	220.8	230.8	252.5	230.8	151.7	128.3	149.7	167.7
46	Tea, Coffee, cocoa and spices.....	99.8	118.5	124.0	140.1	137.1	209.0	231.2	161.0	179.8	201.6	201.7
47	Cocoa beans, green, Estates, Trinidad.....	82.8	118.6	103.9	90.8	98.5	145.1	122.2	63.2	79.6	65.7	81.3
48	Cocoa beans, green, Ceylon.....	92.3	103.5	105.1	135.1	155.5	191.8	192.2	124.6	114.0	103.1	108.1
49	Chocolate, unsweetened.....	102.0	104.0	112.0	108.0	104.0	131.4	132.2	109.5	98.8	98.0	96.0
50	Coffee, green, Santos, good.....	100.0	108.0	126.0	120.0	152.0	259.1	294.4	161.0	185.6	165.7	220.3
51	Coffee, green, Rio, good.....	105.3	126.3	147.4	142.1	173.7	271.1	292.1	160.1	188.9	185.1	228.1
52	Tea, Pekoe, Ceylon and India.....	101.8	124.5	128.7	158.1	213.8	209.4	257.8	178.4	205.7	171.5	231.5
53	Tea, Japan, choice to medium.....	100.0	100.0	100.0	103.0	161.5	212.0	219.1	160.3	178.8	169.6	181.1
54	Pepper, black.....	101.4	107.0	157.7	202.8	247.9	211.3	200.6	93.0	81.7	82.8	91.8
55	Tobacco.....	99.4	106.3	114.7	130.6	183.4	226.7	251.8	176.0	183.8	183.9	183.4
56	Tobacco, cut smoking.....	105.5	116.1	115.8	115.8	144.5	179.3	211.7	193.0	193.0	193.0	203.0
57	Tobacco, plug, chewing.....	115.4	123.1	123.1	148.7	184.0	276.9	271.8	246.2	246.1	246.1	256.4
58	Tobacco, raw leaf, Ontario Burley.....	81.1	81.4	108.6	144.4	261.1	278.6	305.1	110.7	135.4	135.3	128.0
59	Vegetables.....	122.9	98.6	210.0	233.3	293.2	245.4	431.1	170.6	131.1	157.7	183.3
60	Potatoes, Que.....	124.7	97.7	269.3	426.4	267.8	276.1	535.1	166.4	152.6	179.4	187.7
61	Potatoes, Ont.....	112.9	96.3	218.0	293.8	227.0	263.7	449.1	153.1	127.9	145.9	161.0
62	Potatoes, Wpg.....	183.3	129.5	178.0	291.1	219.3	272.7	574.2	243.7	103.5	146.1	233.2
63	Potatoes, St. John.....	117.4	94.4	214.8	335.9	217.9	224.3	414.9	175.3	142.2	175.5	163.5
64	Turnips.....	129.9	97.8	143.9	222.1	155.6	169.9	264.1	172.8	182.0	122.9	175.5
65	Carrots.....	197.3	111.0	161.6	257.7	115.5	190.1	275.7	139.0	173.7	103.3	202.4
66	Parsnips.....	167.2	94.3	145.1	287.4	169.5	155.6	320.5	152.6	156.9	135.5	207.2
67	Corn, canned 2's.....	101.5	96.0	117.1	217.0	264.4	228.0	194.5	153.1	143.0	145.9	174.9
68	Peas, canned 2's.....	83.9	85.7	101.9	159.0	184.5	172.2	202.7	162.1	155.4	143.6	151.8
69	Tomatoes, canned 2's.....	88.8	88.8	130.8	225.1	232.6	188.2	178.8	160.1	156.2	118.5	202.5
70	Miscellaneous vegetable products.....	108.6	119.8	117.1	117.9	151.6	201.0	239.8	165.4	153.3	125.5	132.6
71	Rosin, W. W.....	91.4	92.2	101.2	103.8	164.7	272.7	299.4	132.4	119.6	116.6	128.4
72	Laundry Starch.....	105.6	107.8	112.1	159.5	165.6	167.2	187.9	137.8	123.2	130.7	140.1
73	Turpentine.....	111.7	116.3	122.8	119.2	146.6	288.0	440.1	181.9	267.3	303.8	252.3
74	Vinegar, proof spirit.....	100.0	100.0	125.0	125.0	131.3	140.6	140.6	131.4	121.9	121.9	140.6
75	Straw.....	95.4	86.9	85.9	87.8	105.1	125.5	197.0	138.4	133.3	107.2	109.1
76	Hay, Timothy.....	113.5	130.0	119.9	105.6	140.2	192.4	228.2	177.3	164.2	120.6	128.8
77	Flaxseed, No. 1, N.W.C.....	113.4	140.5	173.7	252.7	319.4	378.5	343.1	154.9	187.7	191.6	192.5
78	Rice, cleaned, Rangoon.....	97.1	113.0	130.7	196.8	263.1	304.7	335.6	158.8	136.0	125.6	135.0
79	Rice, uncleaned, Paking.....	93.9	86.7	103.4	151.2	224.0	301.5	361.5	141.4	136.7	132.8	151.2
80	Tapioca, medium pearl.....	99.2	125.4	174.8	237.0	261.5	249.0	213.1	141.5	139.7	181.4	195.8

Chief Component Material Classification

1925	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	No.
173-3	187-9	188-9	177-8	163-3	176-2	174-3	170-0	171-9	159-2	155-6	171-5	179-0	
196-9	198-0	195-2	212-4	218-1	252-6						153-1	149-3	
196-9	198-0	195-2	212-4	218-1	252-6						153-1	149-3	1
182-3	171-9	184-2	180-4	188-2	196-9	203-7	183-1	177-8	188-2	207-9	169-7	152-1	2
238-1	248-0	279-0	263-5	279-0	279-0	248-0	232-5	217-0	217-0	248-0	186-0	201-5	3
120-2	89-5	86-6	86-6	88-3	109-7	231-0	132-8	109-7	124-1	141-5	138-6	103-9	3
149-5	126-6	126-6	131-9	134-5	147-7	158-3	153-0	161-0	179-4	189-9	163-5	121-3	4
174-2	170-4	172-0	172-0	172-0	172-0	172-0	175-6	174-0	174-0	193-1	193-1	193-1	5
218-3	218-3	218-3	218-3	218-3	218-3	218-3	218-3	218-3	218-3	218-3	218-3	218-3	6
186-6	182-1	182-1	182-1	182-1	182-1	182-1	200-0	200-0	200-0	200-0	200-0	200-0	7
162-8	162-8	162-8	162-8	162-8	162-8	162-8	162-8	162-8	162-8	162-8	162-8	162-8	8
166-2	160-1	163-5	163-5	163-5	163-5	163-5	163-5	160-1	160-1	201-0			9
186-4	181-5	186-2	181-0	199-6	213-6	213-6	208-0	205-3	210-0	222-2	167-5	158-2	10
180-3	215-6	215-4	192-2	171-4	199-1	189-7	170-2	183-3	152-5	141-7	156-7	170-0	11
172-7	203-7	200-8	182-9	170-5	192-2	190-7	191-4	178-3	143-0	137-6	137-6	136-5	12
136-9	166-2	165-5	142-5	125-6	132-3	134-0	138-4	122-1	119-4	123-3	123-3	123-3	13
176-9	211-6	215-3	202-8	179-8	193-3	191-1	181-2	177-8	157-8	141-0	143-6	136-2	14
164-2	198-4	186-0	152-8	148-0	178-3	190-6	173-9	165-1	144-1	141-7	150-8	141-7	15
129-5	146-9	158-4	128-1	114-7	129-6	135-7	134-2	128-7	102-6	103-7	100-5	115-9	16
121-5													17
174-0	210-9	218-9	183-6	158-4	161-1	154-0					126-2	126-2	18
186-1	222-5	222-8	199-9	176-8	206-8	194-1	183-8	189-7	155-9	144-0	161-2	178-0	19
149-2	177-8	180-8	164-2	147-1	155-2	147-4	138-7	143-6	135-0	121-5	131-7	149-6	20
177-0	200-3	201-8	190-7	167-6	182-5	187-0	171-5	173-9	163-3	151-0	153-3	172-4	21
204-7	197-0	215-4	215-4	215-4	215-4	215-4	215-4	215-4	215-4	178-5	178-5	178-5	22
167-3	189-6	198-6	183-0	156-2	151-7	169-6	174-0	165-1	165-1	147-3	153-9	153-9	23
175-6	197-5	199-3	190-0	166-7	182-6	188-7	169-5	172-6	161-2	149-0	151-1	171-4	24
183-3	207-5	209-5	199-3	173-6	191-0	195-6	176-7	180-0	167-4	154-1	156-3	178-7	25
143-8	173-9	154-9	141-8	129-9	136-8	139-6	138-6	137-3	137-3	137-3	139-0	147-8	26
137-4	146-9	146-9	146-9	141-5	141-								

TABLE VI.—INDEX NUMBERS, 1913 to 1925—Continued

Chief Component Material Classification—Continued

Average Price, 1913=100

No.	Commodity	1914	1915	1916	1917	1918	1919	1920	1921	1922	1923	1924
	ANIMALS AND THEIR PRODUCTS.....	105.5	104.4	119.9	155.8	179.4	198.7	204.8	154.6	135.4	134.1	129.5
	Live Stock.....	116.0	113.5	120.6	160.8	190.4	170.9	183.2	111.7	102.4	97.6	96.4
1	Cattle, western.....	104.9	107.3	112.3	150.4	193.3	177.0	178.7	103.6	93.1	91.0	88.3
2	Cattle, choice steers.....	120.3	116.0	122.2	161.8	187.0	167.5	184.9	114.3	104.0	98.7	98.3
3	Hogs, selects.....	91.8	93.8	116.8	172.2	201.2	206.7	199.8	123.3	140.3	108.1	100.8
4	Sheep, choice.....	110.9	114.5	150.8	214.4	247.5	187.2	169.0	105.5	114.4	119.2	128.6
	Fishery products.....	98.8	100.3	107.1	136.8	172.5	177.5	173.5	142.3	142.7	129.9	143.7
5	Cod, dry salted.....	108.9	108.9	115.5	156.4	208.1	204.9	164.0	104.9	119.0	94.1	134.0
6	Herring, salted.....	111.5	118.4	121.9	170.9	250.8	253.1	176.5	139.3	134.6	118.4	175.5
7	Mackerel, salt.....	79.8	79.8	99.8	138.2	189.8	145.5	143.0	142.8	101.0	67.2	90.0
8	Halibut.....	94.5	90.5	97.8	145.9	190.0	210.9	207.0	103.5	122.4	129.4	124.4
9	White fish.....	88.5	94.3	107.1	106.8	112.2	113.2	132.2	129.5	107.0	123.7	119.2
10	Salmon, Sockeye.....	95.6	103.9	111.3	138.8	175.7	188.2	213.6	231.7	224.3	193.8	161.3
11	Salmon, Cohoe.....	75.8	82.2	91.4	145.4	168.8	192.1	213.1	166.9	144.8	128.7	117.9
12	Lobster, canned.....	108.7	97.3	95.1	97.8	103.3	106.5	115.8	82.9	90.7	108.7	167.4
	Furs.....	73.4	50.0	83.0	138.2	237.3	445.6	447.5	264.4	305.9	288.0	226.9
13	Mink, av. size, dark.....	72.4	45.8	80.4	113.8	153.7	249.4	242.1	217.2	187.4	201.9	167.2
14	Muskrat, best winter, av. size.....	72.5	54.2	85.5	162.6	320.8	641.6	712.6	311.6	424.2	374.0	286.0
	Hides and skins.....	104.8	118.5	146.0	152.9	115.3	227.3	157.4	62.0	88.6	80.9	72.6
15	Beef hides, No. 1 City cured, all weights.....	104.7	118.6	145.8	152.8	114.6	226.4	156.9	61.7	88.5	80.9	71.7
16	Calfskins, No. 1 City cured, all weights.....	105.7	100.0	165.7	171.4	205.7	343.4	207.4	96.5	95.4	88.7	105.1
	Leather, unmanufactured.....	101.0	109.6	129.6	182.1	176.8	207.8	194.7	132.7	116.7	116.3	113.2
17	Sole leather, green hide crops.....	105.0	110.0	137.5	200.0	187.5	200.0	181.3	131.3	110.2	106.3	104.6
18	Sole leather, dry hide sides, No. 1.....	93.3	100.0	106.7	166.7	160.0	196.7	175.0	135.0	122.0	122.3	118.6
19	Box sides, B.....	103.8	110.0	148.6	164.9	169.0	269.5	263.1	135.0	129.1	133.0	126.0
20	Harness leather, best selection.....	104.6	131.6	147.3	173.1	188.2	220.0	241.1	130.3	117.1	123.2	119.7
	Leather, manufactured.....	101.7	103.5	124.8	149.6	163.9	214.2	230.0	165.5	146.4	141.9	133.2
21	Boots, men's, heavy grain.....	103.8	106.1	124.2	158.1	169.2	148.8	160.8	139.2	175.7	169.7	156.8
22	Boots, men's, box calf.....	100.9	102.5	117.9	137.9	140.4	173.4	175.5	132.0	115.3	115.9	114.8
23	Boots, men's, split blucher.....	103.2	108.8	130.6	157.3	152.9	244.3	266.3	209.1	143.9	136.0	124.0
24	Boots, women's, dongola blucher.....	100.4	100.4	125.6	147.6	176.9	249.5	270.6	173.7	147.9	135.3	134.6
	Meats.....	108.0	103.7	117.9	158.4	197.7	198.8	206.2	143.6	131.3	124.5	122.7
25	Beef, dressed, forequarter.....	129.2	116.5	120.6	159.5	195.3	188.0	182.5	110.6	97.8	85.9	87.0
26	Beef, dressed, hindquarter.....	119.3	113.2	115.7	144.9	194.2	201.7	206.0	144.2	130.3	118.7	115.6
27	Beef, carcass, fresh No. 1.....	118.3	107.4	116.7	155.4	204.0	203.5	220.0	150.4	130.1	135.5	140.0
28	Beef, plate, bldd.....	117.8	108.8	118.8	157.6	200.9	193.7	162.0	154.8	127.1	114.5	109.6
29	Veal, good.....	106.9	104.1	113.1	147.6	172.4	191.0	204.1	135.9	122.4	120.1	136.2
30	Mutton, dressed.....	110.8	121.3	143.2	158.5	203.1	179.8	171.6	139.6	122.5	114.7	111.4
31	Hogs, dressed, shop.....	92.2	93.5	114.1	164.4	191.1	198.3	196.9	136.9	137.2	113.7	98.9
	Fowl.....	98.7	97.8	120.3	134.4	175.5	193.0	200.1	164.8	198.4	187.8	136.5
32	Meats, canned, cured or otherwise prepared.....	98.7	97.8	120.3	134.4	175.5	193.0	200.1	164.8	198.4	187.8	136.5
	Bacon, smoked, stan. light.....	97.0	100.2	121.4	173.3	206.8	212.9	218.3	178.4	161.1	147.0	123.1
33	Hams, smoked, stan. light.....	94.4	103.1	122.2	172.6	208.3	210.9	230.6	186.2	163.3	150.7	119.7
34	Mess pork, bldd.....	93.3	90.5	120.9	154.4	189.1	205.7	224.4	191.2	169.9	144.9	129.7
35	Milk and its products.....	107.9	107.7	120.1	201.5	228.5	207.6	182.7	143.0	140.0	141.7	121.5
	Milk, fresh, Tor. producers' price.....	100.0	108.9	119.5	149.1	165.1	192.8	206.0	167.8	136.0	145.1	137.0
36	Milk, fresh, Tor. wholesale.....	100.8	101.5	109.2	143.0	161.5	185.1	198.5	170.1	132.3	136.5	131.4
37	Milk, fresh, Halifax.....	100.0	103.4	106.9	121.8	153.8	207.7	211.5	206.9	163.5	150.0	175.6
38	Milk, fresh, Montreal.....	104.6	103.8	105.5	133.8	157.5	169.5	178.0	145.0	118.5	119.2	120.0
39	Milk, evaporated, St. Charles.....	100.0	102.6	105.1	134.6	141.0	151.7	170.4	154.9	139.7	130.8	128.2
40	Butter, creamery, fine.....	98.7	113.4	127.7	153.8	172.4	208.1	212.5	154.3	131.1	140.0	135.6
41	Butter, creamery, prints.....	97.0	108.5	122.6	147.9	163.9	193.0	206.2	156.1	134.4	140.2	133.9
42	Butter, creamery, solids.....	95.0	108.0	124.6	153.3	174.2	207.5	228.0	168.4	146.0	151.3	143.0
43	Butter, dairy, prints.....	92.9	109.8	126.7	157.0	173.4	198.1	223.2	167.5	133.0	143.3	140.5
44	Cheese, large, col. new.....	109.2	124.8	147.5	175.9	177.3	210.6	229.2	187.2	159.6	180.7	138.9
45	Cheese, Can. old, large.....	99.4	111.8	113.5	155.3	159.4	188.2	188.2	188.2	133.5	177.9	147.1
46	Oils, fats, etc.....	93.6	88.1	119.1	133.5	219.7	222.5	204.3	122.4	111.3	118.0	118.2
47	Lard, pure.....	92.6	86.8	118.1	182.6	216.9	223.4	203.5	126.7	111.7	116.9	117.1
48	Tallow, prime packers.....	101.0	98.1	127.4	190.3	241.6	215.2	210.8	89.0	108.3	127.0	127.0
49	Miscellaneous animal products.....	104.4	96.5	120.0	155.2	174.4	197.6	213.1	159.7	133.9	130.1	145.7
50	Eggs, new laid.....	96.4	93.2	112.7	147.9	162.6	182.9	199.1	152.9	134.3	133.0	144.6
	Eggs, storage, No. 1.....	119.1	102.7	133.5	168.6	196.2	225.0	238.9	172.3	133.1	124.7	161.2
	FIBRES, TEXTILES AND TEXTILE PRODUCTS..	97.8	100.2	133.3	196.8	269.9	281.4	303.3	165.0	174.7	200.9	202.5
	Cotton and its products.....	85.3	75.2	106.7	169.6	235.7	285.6	329.6	127.2	173.5	234.1	226.3
1	Cotton, raw, upland middling.....	87.4	77.4	113.0	182.0	245.1	250.0	266.5	117.3	165.3	228.0	223.4
2	Cotton, raw, middling 1-1/16.....	85.3	75.2	106.7	169.6	235.7	285.6	329.6	127.2	173.5	234.1	226.3
	Yarn and Thread.....	96.3	87.5	120.0	180.0	265.0	280.0	308.4	151.7	166.5	232.0	204.6
3	Cotton thread, J. & P. Coats, 6 cord.....	96.2	100.0	121.2	138.0	171.9	209.4	252.9	202.3	175.4	190.8	198.5
4	Cotton yarn, 10s, white, single, hss. cops.....	96.3	85.7	125.4	192.2	275.0	266.0	314.3	146.3	165.6	237.0	205.3
	Fabrics.....	98.0	96.4	127.4	183.4	244.0	247.6	336.1	180.2	193.7	215.0	219.0
5	Gingham, amoskeag, 6-37 yds. to lb.....	81.6	84.2	109.7	144.7	210.5	285.3	323.2	226.3	196.8	201.4	191.2
6	Denim, blue, 2 yds. to lb.....	97.2	97.7	130.9	181.6	255.2	266.1	282.1	160.0	161.9	202.6	205.0
7	Ticking, 1-90 yds. to lb.....	90.4	97.0	128.4	184.7	253.3	264.2	332.5	163.2	183.4	212.6	215.5
8	Shirting, 4-35 yds. to lb.....	102.4	104.5	143.4	203.3	305.2	340.8	387.9	206.4	227.2	246.7	249.1
9	Saxony, 4-15 yds. to lb.....	90.6	89.7	110.7	167.5	237.2	269.2	329.3	174.1	188.3	196.9	206.3
10	Cotton bags, printed.....	94.7	85.9	116.2	173.9	247.5	233.2	273.7	148.3	158.8	182.2	185.5
	Hosiery.....	166.7	171.4	181.0	190.5	219.0	239.5	364.7	311.5	263.8	295.2	295.8
11	Men's hosiery.....	166.7	171.4	181.0	190.5	219.0	239.5	364.7	311.5	263.9	295.2	295.8
	Sash cord.....	98.0	87.1	118.7	169.4	238.6	251.5	335.3	186.1	183.7	230.2	246.0
12	Sash cord, No. 8.....	98.0	87.1	118.7	169.4	238.6	251.5	335.3	186.1	183.7	230.2	246.0

Chief Component Material Classification—Continued

1925	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
141-5	141-1	136-1	136-7	134-8	131-5	132-3	135-3	138-1	142-5	148-8	152-5	153-7
105-4	96-4	99-4	109-2	111-7	111-6	109-2	106-5	107-9	104-5	101-6	102-1	105-6
100-8	97-6	98-0	102-9	107-0	107-0	108-2	97-2	93-8	96-1	96-5	99-1	60-0
105-1	94-3	97-9	108-8	110-6	110-6	108-8	108-4	110-6	105-2	101-2	101-6	104-0
137-7	119-7	126-5	144-2	144-1	134-8	140-1	148-5	150-1	143-4	135-9	132-4	142-0
133-5	126-4	133-9	151-2	162-5	160-6	148-3	108-3	130-8	135-4	135-4	121-8	121-8
152-7	155-1	153-2	150-0	148-2	150-7	141-0	145-5	150-5	156-8	161-3	162-7	159-5
132-4	165-0	165-0	156-8	140-3	115-5	107-3	107-3	115-5	156-8	132-0	132-0	132-0
175-3	181-1	167-2	153-2	133-3	133-3	139-3	139-3	167-2	195-0	195-0	222-9	82-9
87-3	119-7	119-7	119-7	119-7	119-7	119-7	69-9	69-9	69-9	69-9	69-9	74-8
124-4	129-4	119-4	119-4	139-3	119-4	129-4	129-4	119-4	129-4	119-4	119-4	119-4
115-6	100-8	93-0	77-5	77-5	170-5	100-8	124-0	124-0	131-8	155-0	131-8	100-8
178-8	161-0	161-0	161-0	164-1	197-3	169-3	180-7	190-1	197-3	197-3	197-3	100-8
154-3	125-8	125-8	148-9	148-9	148-9	148-9	148-9	154-1	154-1	196-5	196-5	111-1
203-8	203-8	203-8	203-8	203-8	203-8	203-8	203-8	203-8	203-8	203-8	203-8	203-8
251-6	268-2	258-5	248-9	239-2	248-9	231-5	231-5	231-5	241-2	250-8	270-1	299-0
185-0	212-4	193-1	173-7	154-4	173-7	154-4	154-4	154-4	173-7	193-1	231-7	251-13
318-1	323-9	323-9	323-9	323-9	323-9	308-5	308-5	308-5	308-5	308-5	308-5	347-0
89-3	99-2	92-3	88-7	81-7	81-7	81-8	88-7	92-2	92-1	92-2	92-1	88-6
89-1	99-0	92-0	88-5	81-6	81-6	81-6	88-5	92-0	92-0	92-0	92-0	88-5
110-2	128-6	122-9	111-4	94-3	100-0	111-4	114-3	114-3	107-1	111-4	105-7	101-4
115-1	117-0	117-0	117-0	114-8	114-8	114-3	114-3	115-4	114-3	114-3	114-3	114-3
106-5	110-0	110-0	110-0	105-0	105-0	105-0	105-0	107-5	105-0	105-0	105-0	105-0
120-0	120-6	120-0	120-0	120-0	120-0	120-0	120-0	120-0	120-0	120-0	120-0	120-0
135-1	137-9	137-9	137-9	137-9	137-9	133-0	133-0	133-0	133-0	133-0	133-0	133-0
118-4	118-4	113-4	118-4	118-4	118-4	118-4	118-4	118-4	118-4	118-4	118-4	118-4
129-6	129-9	129-6	129-6	129-6	129-6	129-6	129-6	129-6	129-6	129-6	129-6	129-6
157-6	157-6	157-6	157-6	157-6	157-6	157-6	157-6	157-6	157-6	157-6	157-6	157-6
114-6	116-0	114-4	114-4	114-4	114-4	114-4	114-4	114-4	114-4	114-4	114-4	114-2
124-8	124-8	124-8	124-8	124-8	124-8	124-8	124-8	124-8	124-8	124-8	124-8	124-8
125-6	125-6	125-6	125-									

TABLE VI.—INDEX NUMBERS, 1913 to 1925—Continued

Chief Component Material Classification—Continued

Average Price, 1913=100

No.	Commodity	1914	1915	1916	1917	1918	1919	1920	1921	1922	1923	1924
	Flax, hemp and jute products.....	85.9	117.9	156.0	203.5	301.0	262.9	256.6	123.7	145.2	137.7	149.7
13	Flax, fibre.....	96.5	167.5	233.7	356.1	550.4	649.8	757.7	360.8	234.4	207.3	203.1
14	Flax tow sewing twine, 2-5 ply and up.....	99.6	116.1	152.8	198.7	235.5	281.8	338.2	316.4	235.4	181.4	174.1
15	Jute, raw, 1st. marks.....	103.0	80.7	121.6	182.9	207.8	236.2	205.4	133.7	138.9	121.2	132.4
16	Hessian, 10½ oz. 40" wide.....	84.7	116.0	153.0	203.8	300.7	245.6	231.6	104.8	137.3	132.8	146.2
	Silk and its products.....	101.5	96.8	122.6	136.6	169.8	212.5	263.3	186.5	211.2	235.2	189.1
17	Silk, raw, Jap. filature, Kansai No. 1.....	101.1	90.8	134.3	152.1	175.7	237.3	256.1	162.7	197.8	230.0	164.7
18	Spool silk, 40 yds. letter A.....	107.8	107.8	116.5	125.7	203.6	210.5	256.9	218.0	223.6	229.0	223.1
19	Silk machine twist, 16 oz.....	99.5	99.5	111.4	122.8	149.7	184.5	274.2	202.1	223.6	243.8	204.4
20	Wool and yarns.....	111.9	147.2	192.1	287.8	375.3	313.8	202.6	113.8	127.3	169.6	181.6
	Yarns, grey and black.....	100.0	115.0	170.0	250.0	350.0	320.0	293.6	191.0	122.4	150.0	150.2
21	Wool, Ont. unwashed (before 1922).....	120.0	169.1	207.1	313.4	392.5	303.6	140.9	61.4			
22	Eastern wool (domestic) bright & blood.....									131.5	189.1	216.7
23	Western wool (domestic) semi-bright & blood.....									130.0	180.9	192.6
24	Western wool, range (domestic) semi-bright & blood.....									138.4	168.6	180.6
	Cloth, hosiery and underwear.....	102.5	103.7	145.6	211.2	301.9	356.7	436.9	209.3	221.1	233.3	231.8
25	Hosiery, men's.....	102.7	103.5	159.5	233.8	371.6	477.5	587.6	315.4	231.9	263.4	250.0
26	Underwear, men's.....	104.1	105.4	116.9	181.5	225.0	225.0	270.6	183.3	167.8	176.1	178.4
27	Beaver cloth, standard.....	100.5	114.3	150.5	204.7	251.3	250.4	343.8	276.4	256.2	256.2	254.1
	Miscellaneous.....	95.9	86.6	120.1	211.6	245.1	225.9	210.7	175.3	131.5	121.8	131.0
28	Binder twine, sisal.....	97.4	84.2	115.8	210.5	246.1	231.6	212.6	181.6	130.5	119.8	131.5
29	Best Manila rope.....	50.1	96.0	137.5	215.8	241.2	203.1	203.1	150.3	135.4	129.4	129.4
	WOOD, WOOD PRODUCTS AND PAPER.....	94.3	88.5	100.1	122.4	139.4	171.6	241.6	202.5	166.4	176.8	165.8
1	Lumber print paper rolls.....	102.8	101.6	103.9	134.2	153.4	184.0	268.7	272.3	189.0	200.0	195.8
	Nums and timber.....	91.1	84.3	92.3	110.7	130.4	163.8	203.4	180.0	160.3	166.3	155.6
2	Birch, C. & B.....	68.6	71.4	74.8	100.0	150.0	198.1	289.3	203.3	185.7	192.9	188.1
3	Fir, B.C. 2 x 4 and up, 6 to 16 ft.....	94.2	84.3	88.6	101.7	120.2	153.9	142.4	140.1	126.4	133.3	124.2
4	Hemlock, 1" log run.....	98.3	82.8	93.1	141.4	164.2	186.2	244.8	189.7	176.7	170.3	151.7
5	Oak, red.....	92.9	82.9	87.0	96.7	115.5	176.8	265.8	218.5	215.5	206.0	167.9
6	Pine, good siding, 1 x 7 and up.....	91.7	91.7	93.1	105.6	110.4	138.2	222.2	250.0	250.0	250.0	241.7
7	Pine, white, 1 x 12.....	89.6	83.6	90.5	98.0	124.4	153.5	214.2	199.0	164.2	163.4	148.8
8	Pine, No. 1 cuts and better.....	86.4	72.7	83.6	88.2	100.0	120.8	204.5	199.2	172.7	172.7	159.1
9	Pine, box boards.....	87.0	78.3	106.9	152.2	162.0	189.9	234.8	196.0	152.2	152.2	148.9
10	Spruce, siding, 1 x 3 to 1 x 10.....	100.0	107.7	123.1	130.8	184.6	269.2	265.4	163.5	133.0	194.2	167.9
11	Spruce, 1 x 4 and up.....	91.7	83.3	88.2	120.8	147.9	162.8	217.4	177.8	128.1	137.2	144.4
12	Lath, spruce.....	79.1	85.7	87.3	98.4	113.1	155.1	310.8	167.8	184.3	187.3	178.3
13	Shingles, cedar.....	94.1	85.3	96.2	114.7	130.0	201.9	221.3	179.6	182.0	182.0	158.2
14	Flooring, cedar.....	87.5	77.8	96.8	116.9	130.6	130.8	215.3	148.3	138.9	153.1	128.1
15	Shingles, cedar.....	80.6	80.6	99.1	136.1	137.8	182.1	231.3	143.0	154.0	141.1	129.5
	Pulp, chemical and mechanical.....	100.4	92.5	150.3	187.0	155.5	185.6	448.3	217.3	142.7	188.0	161.4
16	Pulp, sulphite, unbleached, news grade.....	101.7	95.3	194.0	186.3	165.6	176.5	321.6	187.5	125.0	152.0	139.5
17	Pulp, groundwood No. 1.....	98.3	87.6	74.0	188.2	136.0	201.5	669.5	269.3	173.4	251.1	199.7
	Furniture.....	102.8	104.7	107.3	145.0	189.1	245.3	323.5	249.4	220.4	226.4	195.7
18	Kitchen chairs, common.....	120.0	128.6	142.9	222.9	257.1	339.1	470.4	339.7	228.6	228.6	206.0
19	Stand, single door, hardwood.....	100.0	101.5	119.0	166.7	226.2	300.4	420.7	358.0	322.4	315.5	303.5
20	Table, extension, 8', 42 x 42.....	100.0	100.0	100.0	129.2	173.8	224.0	300.0	224.4	210.8	218.8	184.6
	Matches.....	104.0	100.0	112.0	129.0	243.0	315.0	324.5	330.0	331.2	332.4	329.1
21	Matches, silent, non-poisonous.....	104.0	100.0	112.0	129.0	243.0	315.0	324.5	330.0	331.2	332.4	329.1
	IRON AND ITS PRODUCTS.....	97.7	107.2	151.8	220.2	227.3	201.8	244.4	185.7	151.8	168.0	161.0
	Iron ore.....	84.3	83.1	101.2	137.3	144.6	154.2	169.5	161.4	143.4	146.4	134.9
1	Mesabi Bessemer.....	84.3	83.1	101.2	137.3	144.6	154.2	169.5	161.4	143.4	146.4	134.9
	Cast iron pipe.....	98.5	113.4	134.3	194.0	238.8	230.1	302.0	228.9	179.9	150.3	194.0
2	Cast iron pipe, 4".....	98.5	113.4	134.3	194.0	238.8	230.1	302.0	228.9	179.9	150.3	194.0
	Hardware.....	96.9	103.9	161.8	226.4	240.9	222.7	264.1	220.7	175.2	187.6	183.4
3	Chain, 3" coil, fireweld proof.....	100.2	107.8	163.0	225.9	305.0	301.5	304.6	331.0	268.6	263.2	263.2
4	Bench screws, 1".....	94.7	94.7	182.2	219.3	255.8	271.1	301.5	303.9	268.7	245.3	242.3
5	Spring hings, No. 20.....	100.9	100.9	141.5	220.9	220.0	221.6	290.2	307.3	243.1	218.2	225.0
6	Wire nails, base.....	96.4	103.4	161.6	226.6	230.7	210.0	257.3	202.4	159.5	175.2	170.2
	Rolling mill products.....	98.8	103.9	139.5	214.0	218.6	197.8	224.4	181.5	146.2	162.1	163.1
7	Steel merchant bars.....	83.5	98.4	118.0	204.4	208.8	174.6	197.4	169.0	115.2	139.8	151.6
8	Round and square steel bars.....	95.4	99.3	125.0	214.8	241.2	163.7	219.0	167.6	129.5	162.1	160.6
9	Spring steel.....	100.0	101.8	161.8	229.1	218.2	197.8	205.2	201.4	157.8	181.1	199.2
10	Steel rails, open hearth.....	114.2	114.2	139.4	214.0	210.2	216.1	240.5	201.2	163.1	166.1	161.0
11	Steel sheets, black, 28 U.S.A.....	89.3	90.9	144.6	249.4	234.7	206.0	232.9	167.4	147.6	172.1	171.1
12	Steel sheets, galvd., 28 U.S.A.....	89.4	114.1	152.2	213.0	213.3	177.1	194.9	143.7	127.9	147.6	147.6
13	Shingles, galvd.....	100.0	105.8	118.3	173.9	213.7	203.4	235.3	202.4	170.0	175.4	183.2
14	Metallic ceiling.....	100.0	100.0	102.1	125.3	162.5	164.6	191.6	170.9	137.5	149.5	168.8
15	Tin plate, base.....	93.6	95.6	172.7	217.8	231.8	212.9	230.3	176.5	142.7	159.1	165.2
	Scrap iron.....	108.4	99.1	150.0	221.0	279.0	144.1	191.2	117.9	101.0	135.3	121.4
16	Scrap iron, r. rd. No. 1.....	108.4	99.1	150.0	221.0	279.0	144.1	191.2	117.9	101.0	135.3	121.4
	Smelted products.....	92.6	117.5	186.7	247.5	230.9	204.3	280.9	177.6	154.8	172.1	140.3
17	Pig-iron, No. 1 Foundry.....	93.2	102.2	129.4	247.7	238.2	198.6	275.2	175.7	166.5	172.6	143.8
18	Pig-iron, basic.....	94.6	131.4	217.8	275.0	247.7	210.5	311.1	172.4	160.5	172.4	132.3
19	Steel billets, mild.....	88.5	99.0	158.3	193.4	207.6	195.3	223.1	188.9	136.8	168.3	153.0
	Tools and hand implements.....	98.2	96.9	115.2	161.1	201.8	214.4	226.5	245.7	196.7	212.2	213.9
20	Axes, single bit.....	100.0	100.0	106.3	150.0	196.6	208.0	262.1	258.5	175.2	202.5	207.4
21	Anvils, cast iron.....	100.0	100.0	129.5	157.9	168.4	177.2	241.7	214.5	214.9	227.9	212.3
22	Crowbars.....	93.3	88.3	115.0	183.3	245.7	264.5	287.2	257.1	213.3	213.3	226.7

TABLE VI.—INDEX NUMBERS, 1913 to 1925—Continued

Chief Component Material Classification—Continued

1925

1925	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	No.
172.8	164.2	161.0	164.1	164.2	163.4	165.2	165.2	165.2	170.9	192.6	198.8	198.8	
265.9	239.2	282.3	282.3	282.3	263.2	263.2	263.2	263.2	263.2	263.2	263.2	263.2	13
179.9	181.8	181.8	181.8	181.8	181.8	181.8	181.8	181.8	172.7	177.3	177.3	177.3	14
160.5	163.7	159.9	158.8	158.8	158.8	158.8	158.8	158.8	170.5	181.1	207.7	235.0	15
168.4	160.2	154.8	158.2	158.2	158.2	158.2	158.2	158.2	160.2	166.8	190.2	196.9	16
186.3	186.0	185.4	184.2	182.9	182.9	182.9	182.9	185.4	184.2	189.0	189.6	189.6	
172.1	170.3	175.7	166.4	163.7	163.7	166.4	169.0	169.0	179.7	181.0	189.6	189.6	17
215.6	215.6	215.6	215.6	215.6	215.6	215.6	215.6	215.6	215.6	215.6	215.6	215.6	18
191.4	192.7	192.7	192.7	192.7	192.7	192.7	192.7	189.6	189.6	189.6	189.6	189.6	19
202.1	223.3	223.3	228.7	206.9	194.4	197.4	197.0	195.3	180.7	188.4	189.3	189.7	
180.5	156.0	156.0	180.0	186.0	186.0	186.0	186.0	186.0	186.0	186.0	186.0	186.0	20
242.4	297.0	297.0	290.9	248.5	224.2	224.2	224.2	221.2	197.0	215.0	215.2	218.2	21
200.4	242.1	242.1	242.1	205.3	186.8	194.7	192.1	189.5	173.7	178.9	178.9	178.9	22
184.5	227.9	227.9	218.6	186.0	172.1	181.4	181.4	179.1	151.2	160.5	165.1	162.8	23
231.3	240.5	240.5	240.5	240.5	230.4	230.4	230.4	230.4	230.4	230.4	230.4	230.4	24
262.2	267.6	267.6	267.6	267.6	267.6	267.6	267.6	267.6	267.6	267.6	267.6	267.6	25
178.4	178.4	178.4	178.4	178.4	178.4	178.4	178.4	178.4	178.4	178.4	178.4	178.4	26
231.3	256.3	256.3	256.3	256.3	218.8	218.8	218.8	218.8	218.8	218.8	218.8	218.8	27
152.9	148.1	148.1	148.1	155.0	156.2	156.2	153.7	153.7	153.7	153.7	153.7	153.7	
147.7	144.7	144.7	144.7	143.7	148.7	148.7	148.7	148.7	148.7	148.7	148.7	148.7	28
173.4	161.5	161.5	161.5	180.1	186.3	186.3	173.9	173.9	173.9	173.9	173.9	173.9	29
159.0	157.4	158.8	159.0	159.0	158.9	159.2	159.4	159.3	159.7	158.5	159.2	159.6	
186.7	186.7	186.7	186.7	186.7	186.7	186.7	186.7	186.7	186.7	186.7	186.7	186.7	1
149.3	146.6	149.3	149.3	149.3	149.3	149.3	149.9	150.6	150.6	143.7	143.6	149.7	
176.7	171.4	177.1	177.1	177.1	177.1	177.1	177.1	177.1	177.1	177.1	177.1	177.1	2
118.6	114.0	119.0	119.0	119.0	119.0	119.0	119.0	119.0	119.0	119.0	119.0	119.0	3
144.8	144.8	144.8	144.8	144.8	144.8	144.8	144.8	144.8	144.8	144.8	144.8	144.8	4
157.1	157.1	157.1	157.1	157.1	157.1	157.1	157.1	157.1	157.1	157.1	157.1	157.1	5
233.3	233.3	233.3	233.3	233.3	233.3	233.3	233.3	233.3	233.3	233.3	233.3	233.3	6
143.3	143.3	143.3	143.3	143.3	143.3	143.3	143.3	143.3	143.3	143.3	143.3	143.3	7
145.5	145.5	145.5	145.5	145.5	145.5	145.5	145.5	145.5	145.5	145.5	145.5	145.5	8
147.8	147.8	147.8	147.8	147.8	147.8	147.8	147.8	147.8	147.8	147.8	147.8	147.8	9
156.4	146.2	161.5	161.5	161.5	161.5	161.5	153.8	153.8	161.5	130.8	161.5	161.5	10
140.3	141.7	141.7	141.7	141.7	141.7	141.7	141.7	141.7	141.7	141.7	133.3	133.3	11
173.5	172.1	172.1	172.1	163.9	163.9	163.9	172.1	163.9	180.3	180.3	180.3	180.3	12
150.5	147.1	147.1	147.1	147.1	147.1	147.1	152.9	152.9	152.9	152.9	152.9	152.9	13
121.9	111.1	125.0	125.0	125.0	125.0	125.0	125.0	125.0	118.1	118.1	118.1	118.1	14
143.3	131.0	131.0	131.0	131.0	131.0	131.0	151.2	155.2	155.2	157.3	158.2	155.2	15
155.5	156.5	150.1	152.6	152.6	151.5	152.0	152.0	150.3	150.3	152.6	152.6	156.5	
135.7	138.1	151.7	135.6	135.6	135.6	135.6	135.6	135.6	135.6	135.6	135.6	138.1	16
181.9	184.7	182.4	182.4	182.4	179.2	180.8	180.8	176.1	182.4	182.4	182.4	188.7	17
194.8	194.8	194.8	194.8	194.8	194.8	194.8	194.8	194.8	194.8	194.8	194.8	194.8	
200.0	200.0	200.0	200.0	200.0	200.0	200.0	200.0	200.0	200.0	200.0	200.0	200.0	18
309.5	309.5	309.5	309.5	309.5	309.5	309.5	309.5	309.5	309.5	309.5	309.5	309.5	19
184.6	184.6	184.6	184.6	184.6	184.6	184.6	184.6	184.6	184.6	184.6	184.6	184.6	20
340.2	340.2	340.2	340.2	340.2	340.2	340.2	340.2	340.2	340.2	340.2	340.2	340.2	
340.2	340.2	340.2	340.2	340.2	340.2	340.2	340.2	340.2	340.2	340.2	340.2	340.2	21
151.6	158.4	158.8	158.1	154.6	151.7	150.6	149.0	147.7	148.5	147.3	147.1	147.3	
112.0	130.1	130.1	130.1	103.0	103.0	103.0	103.0	103.0	103.0	103.0	103.0	103.0	
112.0	130.1	130.1	130.1	103.0	103.0	103.0	103.0	103.0	103.0	103.0	103.0	103.0	1
176.6	194.0	194.0	194.0	194.0	179.1	179.1	164.2	164.2	164.2	164.2	164.2	164.2	
176.6	194.0	194.0	194.0	194.0	179.1	179.1	164.2	164.2	164.2	164.2	164.2	164.2	2
175.1	179.2	179.2	179.2	175.6	175.6	175.6	175.6	175.6	175.6	173.0	169.3	167.4	
258.3	263.2	263.2	263.2	263.2	263.2	263.2	263.2	263.2	263.2	243.8	243.8	243.8	3
233.9	233.9	233.9	233.9	233.9	233.9	233.9	233.9	233.9	233.9	233.9	233.9	233.9	4
200.4	200.4	200.4	200.4	200.4	200.4	200.4	200.4	200.4	200.4	200.4	200.4	200.4	5
161.4	165.5	165.5	165.5	161.2	161.2	161.2	161.2	161.2	161.2	161.2	155.9	154.8	6
154.7	158.8	158.1	158.1	157.3	155.6	155.0	155.4	153.1	154.1	152.1	148.7	149.6	
128.6	131.9	131.9	131.9	131.9	131.9	131.9	131.9	131.9	131.9	118.7	118.7	118.7	7
135.8	146.4	140.8	140.8	140.8	140.8	140.8	140.8	123.9	128.9	130.1	127.3	128.9	8
198.5	200.0	200.0	200.0	200.0	200.0	190.9	200.0	190.9	200.0	200.0	200.0	200.0	9
157.8	158.2	158.2	158.2	158.2	158.2	158.2	158.2	158.2	158.2	156.6	156.6	156.6	10
156.6	167.1	167.1	167.1	162.4	153.1	153.1	153.1	153.1	153.1	153.1	146.2	150.8	11
137.3	145.3	145.3	145.3	142.3	134.6	133.1	133.1	133.1	133.1	133.1	133.1	134.6	12
185.0	185.0	185.0	185.0	185.0	185.0	185.0	185.0	185.0	185.0	185.0	185.0	185.0	13
168.8	168.8	168.8	168.8	168.8	168.8	168.8	168.8	168.8	168.8	168.8	168.8	168.8	14
162.1	165.2	165.2	165.2	165.2	165.2	165.2	165.2	165.2	165.2	165.2	145.7	147.2	15
103.3	121.0	121.0	121.0	100.8	100.8	100.8	90.7	90.7	95.8	95.8	100.8	100.8	
103.3	121.0	121.0	121.0	100.8	100.8	100.8	90.7	90.7	95.8	95.8	100.8	100.8	16
133.6	144.1	147.3	144.1	136.4	131.8	128.0	126.0	126.0	126.0	126.0	133.6	133.6	
141.1	153.3	153.3	153.3	143.5	137.6	133.9	133.9	133.9	133.9	133.9	141.3	141.3	17
128.1	137.1	142.9	137.1	131.4	125.7	120.0	120.0	120.0	120.0	120.0	131.4	131.4	18
140.1	152.6	152.6	152.6	142.1	140.4	140.4	133.8	133.3	133.3	133.3	133.3	133.3	19
203.0	203.0	203.0	203.0	203.0	203.0	203.0	203.0	203.0	203.0	203.0	203.0	203.0	
207.4	207.4	207.4	207.4	207.4	207.4	207.4	207.4	207.4	207.4	207.4	207.4	207.4	20
173.7	173.7	173.7	173.7	173.7	173.7	173.7	173.7	173.7	173.7	173.7	173.7	173.7	21
226.7	226.7	226.7	226.7	226.7	226.7	226.7	226.7	226.7	226.7	226.7	226.7	226.7	22

TABLE VI.—INDEX NUMBERS, 1913 to 1925—Concluded

Chief Component Material Classification—Concluded

Average Price, 1913=100

No.	Commodity	1914	1915	1916	1917	1918	1919	1920	1921	1922	1923	1924
23	Wire	98-2	108-9	154-2	212-5	232-0	242-1	254-6	228-3	179-4	187-8	197-8
24	Wire, soft, No. 9	97-8	111-2	158-7	225-6	239-6	250-0	270-9	231-0	177-4	190-9	201-1
24	Wire, cloth, screen, 12 mesh to inch	100-6	98-3	133-6	153-3	196-5	206-4	235-8	216-2	188-7	173-6	183-2
25	Miscellaneous iron and steel products	98-5	104-7	126-0	163-7	200-6	205-9	217-7	206-9	169-5	172-5	173-7
25	Horseshoes, medium No. 1	100-0	100-0	110-0	134-7	163-3	188-0	193-0	193-4	174-9	167-4	163-4
26	Car axles	94-8	115-7	163-7	232-0	288-7	248-4	276-3	238-8	156-7	183-4	197-9
Non-Ferrous Metals and Their Products												
1	Aluminium	96-2	108-6	137-3	146-2	144-2	135-6	137-7	98-6	98-9	96-8	96-3
2	Antimony	77-7	137-3	251-8	215-8	139-5	134-6	138-3	108-4	81-6	96-3	103-0
3	Brass sheets, 4' x 2', 14-20 gauge	113-3	371-3	321-3	263-1	163-6	109-3	112-7	69-5	72-2	90-6	127-9
4	Copper and its products	162-5	154-2	245-8	222-0	207-3	205-8	220-8	175-8	103-5	129-2	119-3
4	Electrolytic copper, American	86-8	117-3	191-6	262-7	175-1	138-7	132-3	103-5	101-1	108-8	98-9
5	Copper sheet, base	86-0	121-4	196-0	201-1	170-7	134-8	137-4	103-9	102-0	108-3	97-4
6	Copper sheet, copper wire bars, impt.	87-5	105-7	171-7	180-9	159-3	132-7	133-1	96-1	94-6	104-0	92-0
7	Electrolytic copper wire bars, impt.	85-8	112-6	183-4	218-6	159-1	123-0	121-7	82-5	87-7	94-0	85-0
8	Solid bare copper wire	87-8	116-5	194-2	155-4	189-6	147-8	154-3	106-5	102-6	111-7	104-5
9	Lead and its products	98-0	125-0	184-5	246-7	200-6	146-4	196-1	130-0	139-4	159-7	179-3
9	Lead, domestic	95-9	123-3	182-2	239-4	196-4	139-9	190-0	122-9	133-2	153-2	173-1
9	Lead pipe	116-2	139-2	204-5	270-8	236-7	203-1	248-7	191-0	192-8	216-1	233-0
10	Nickel ingots	100-0	100-0	92-1	92-1	92-1	92-1	92-1	78-9	78-9	65-8	65-8
10	Nickel ingots, 96-98 per cent.	100-0	100-0	92-1	92-1	92-1	92-1	92-1	78-9	78-9	65-8	65-8
11	Silver	94-7	84-0	109-8	137-4	165-0	186-1	175-9	106-4	114-1	109-5	111-9
11	Silver, fine	94-7	84-0	109-8	137-4	165-0	186-1	175-9	106-4	114-1	109-5	111-9
12	Tin ingots	81-6	88-0	98-7	133-4	207-3	124-8	130-5	81-1	78-1	102-1	114-6
12	Tin ingots, Straits	81-6	88-0	98-7	133-4	207-3	124-8	130-5	81-1	78-1	102-1	114-6
13	Zinc and its products	93-2	265-5	260-4	161-3	149-6	176-8	120-7	128-2	145-5	139-0	139-0
13	Spelter, Am.	91-4	265-0	251-7	168-8	152-6	147-3	175-0	117-7	127-6	144-8	138-2
14	Zinc, sheet	113-9	271-2	323-9	130-2	257-6	174-8	196-5	151-0	135-4	153-4	149-0
15	Solder	82-6	89-7	102-0	137-2	186-9	120-9	133-3	82-4	81-8	102-0	114-4
15	Solder, 50-50	82-6	89-7	102-0	137-2	186-9	120-9	133-3	82-4	81-8	102-0	114-4
Non-Metallic Minerals and Their Products												
1	Clay products	94-5	96-4	102-2	126-0	144-9	163-8	197-5	205-4	188-4	183-8	183-4
1	Bricks, pressed, No. 1	83-4	77-9	83-2	107-0	105-2	121-5	157-5	156-4	157-0	160-5	170-5
2	Bricks, plastic, common	92-9	92-9	98-9	98-9	98-9	111-9	154-7	157-2	170-9	170-9	182-3
2	Pottery	80-6	72-5	77-5	110-0	107-5	125-0	158-5	156-2	152-0	156-7	166-3
3	Cups and saucers, No. 1 quality	100-8	122-0	208-4	229-5	252-3	344-7	504-4	473-9	391-0	309-9	276-0
4	Dinner sets, printed	115-4	138-5	169-2	192-3	246-2	295-4	368-8	378-3	392-3	338-9	212-8
5	Coal and its products	100-0	121-1	210-1	231-6	252-6	347-4	511-8	479-3	396-6	314-0	279-8
5	Coal, anthracite, egg	97-4	97-2	102-3	128-1	149-5	175-3	210-1	233-7	213-8	217-1	216-7
6	Coal, run of mine	98-0	98-0	101-5	103-1	130-5	158-6	196-3	215-3	199-5	202-4	208-3
7	Coal, run of mine	100-0	100-0	100-0	118-2	136-8	174-5	211-1	254-5	221-1	227-3	227-3
8	Coal, run of mine	103-6	103-6	118-2	172-7	190-9	189-6	231-4	242-5	221-1	227-3	227-3
8	Coal, run of mine	90-9	89-7	92-9	120-7	150-2	190-2	218-0	240-7	221-1	220-3	210-9
9	Coke	85-3	87-9	91-2	118-3	136-9	164-6	184-9	206-7	206-7	206-7	203-6
10	Glass and its products	102-9	143-3	156-6	205-6	330-8	369-2	446-8	481-5	158-7	163-8	137-7
10	Glass, window, star	103-2	143-9	157-4	206-8	333-0	371-1	449-5	481-6	158-9	164-4	137-9
11	Tumblers, tank glass	75-0	81-3	81-3	100-0	131-3	154-0	166-5	172-5	145-5	113-1	117-5
12	Petroleum and its products	85-9	93-9	93-9	114-4	123-7	128-1	157-8	139-2	129-2	107-6	109-8
12	Coal oil, W.W.	96-7	61-7	61-7	93-4	108-3	123-9	165-7	136-5	125-4	118-1	129-9
13	Gasoline	81-2	108-0	108-0	123-7	130-4	130-0	154-4	140-4	130-8	103-0	101-0
14	Lime, plaster and cement	100-0	99-9	126-6	140-5	162-5	165-5	193-1	198-0	197-7	159-6	153-5
15	Lime, high calcium	100-0	99-0	108-9	118-8	178-3	183-2	232-7	257-5	198-0	181-6	175-0
15	Cement, Portland	100-0	100-0	128-6	142-9	160-7	163-5	188-7	191-4	174-3	157-1	151-1
16	Miscellaneous non-metallic minerals	102-7	103-0	106-7	129-7	160-6	178-2	200-1	208-7	188-2	168-3	153-1
16	Salt, fine	104-7	105-3	111-6	151-6	205-3	226-3	269-3	291-3	257-9	227-6	190-8
17	Sulphur, refined	100-0	100-0	100-0	100-0	100-0	112-9	106-2	96-7	93-7	87-8	87-8
Chemicals and Allied Products												
1	Coal tar	103-0	107-4	123-1	154-8	187-3	185-4	223-3	184-7	166-4	164-8	161-8
1	Coal tar, crude	100-0	100-0	100-0	100-0	136-0	162-5	185-5	212-5	212-5	220-3	225-3
2	Sulphuric acid	100-0	100-0	100-0	100-0	136-0	162-5	185-5	212-5	212-5	220-3	225-3
2	Sulphuric acid, 66°	111-5	126-9	142-3	180-8	219-2	190-4	206-1	194-5	180-8	180-8	180-0
3	Paints, pigments and varnishes	111-5	126-9	142-3	180-8	219-2	190-4	206-1	194-5	180-8	180-8	180-0
3	White lead, ground, in barrels	102-5	114-6	153-9	202-9	213-6	218-0	270-2	191-5	178-4	191-2	194-3
4	Putty, pure linseed oil, in barrels	101-8	116-0	160-8	204-5	205-0	200-9	240-8	178-5	161-9	175-2	179-2
4	Shellac, pure orange	100-9	99-7	112-5	155-4	236-6	275-5	324-6	259-5	210-6	191-4	189-5
5	Soap	109-8	115-2	130-0	127-7	265-8	311-9	467-2	243-7	287-9	321-2	321-2
6	Soap, common laundry	100-0	100-0	100-5	129-4	173-4	192-7	231-9	176-2	158-4	157-9	152-7
7	Miscellaneous inorganic chemicals	100-0	100-0	100-5	129-4	173-4	192-7	231-9	176-2	158-4	157-9	152-7
7	Alum, lump	104-4	111-1	120-3	148-3	173-7	173-0	194-9	197-9	170-9	158-6	154-1
8	Calcium carbide	108-5	197-3	401-4	377-4	377-4	340-3	303-8	245-3	244-2	190-4	176-1
9	Bleaching powder	100-0	100-0	96-2	103-8	129-5	130-8	139-7	157-7	141-5	132-6	130-8
10	Soda ash, 58% light	96-1	117-6	133-2	148-8	160-5	207-3	355-7	200-1	178-5	180-1	182-4
11	Caustic soda, 76-78% solid	136-5	137-9	127-9	329-0	364-9	346-3	414-8	380-2	311-8	292-0	278-7
11	Other chemicals	100-0	102-8	105-6	117-2	167-8	188-3	232-4	253-5	212-8	191-7	180-6
12	Glycerine, refined	107-2	111-0	203-1	265-9	283-4	175-4	275-0	138-5	116-0	116-0	111-0
13	Wood alcohol, 97%	114-1	120-5	259-0	306-8	312-7	115-2	146-3	108-8	96-1	99-8	101-5
13	Wood alcohol, 97%	97-0	97-0	120-6	205-5	240-3	264-2	464-7	182-3	145-3	139-9	125-2
Grand Total												
		102-3	109-9	131-6	178-5	199-0	209-2	243-5	171-8	152-0	153-0	155-2

TABLE VI.—INDEX NUMBERS, 1913 to 1925—Concluded

Chief Component Material Classification—Concluded

1925

1925	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	No.
172.4	172.7	172.7	172.7	172.7	172.7	172.7	172.7	172.7	172.7	172.7	172.7	169.1	
171.4	171.7	171.7	171.7	171.7	171.7	171.7	171.7	171.7	171.7	171.7	171.7	167.4	23
176.9	176.9	176.9	176.9	176.9	176.9	176.9	176.9	176.9	176.9	176.9	176.9	176.9	24
169.8	169.8	169.8	169.8	169.8	169.8	169.8	169.8	169.8	169.8	169.8	169.8	169.8	
157.8	157.8	157.8	157.8	157.8	157.8	157.8	157.8	157.8	157.8	157.8	157.8	157.8	25
197.9	197.9	197.9	197.9	197.9	197.9	197.9	197.9	197.9	197.9	197.9	197.9	197.9	26
105.6	107.7	106.5	105.2	101.5	102.5	103.1	104.9	108.8	107.1	107.4	108.0	106.0	
104.3	104.1	104.1	104.1	104.1	104.1	99.9	99.9	106.2	106.2	106.2	106.2	106.2	1
208.3	215.3	246.0	221.4	196.8	184.5	190.7	209.1	209.1	193.7	196.8	215.3	221.4	2
118.4	129.2	129.2	129.2	114.6	114.6	114.6	114.6	114.6	114.6	114.6	114.6	116.7	3
104.4	108.3	106.8	104.3	98.7	100.6	100.6	103.9	107.1	107.1	105.5	107.0	103.3	
102.9	107.2	105.9	103.7	98.0	98.6	98.6	102.7	105.3	105.3	104.0	105.3	100.5	4
99.7	100.7	100.7	98.4	92.5	97.2	97.2	98.4	101.9	101.9	101.9	104.1	101.9	5
91.4	95.7	94.1	92.2	86.4	87.0	87.0	91.2	93.8	94.1	92.8	93.8	89.3	6
109.0	113.8	111.0	108.2	102.7	105.4	105.4	108.2	112.4	112.4	109.6	111.0	108.2	7
201.8	224.1	212.6	207.8	182.9	181.3	188.0	172.8	205.9	210.7	210.7	207.8	197.2	
195.0	219.5	206.6	201.3	173.4	173.4	180.9	186.3	199.1	204.5	204.5	201.3	189.5	8
260.1	263.8	263.8	263.8	263.8	248.7	248.7	248.7	263.8	263.8	263.8	263.8	263.8	9
78.9	78.9	78.9	78.9	78.9	78.9	78.9	78.9	78.9	78.9	78.9	78.9	78.9	
78.9	78.9	78.9	78.9	78.9	78.9	78.9	78.9	78.9	78.9	78.9	78.9	78.9	10
116.2	115.0	114.8	113.8	112.1	114.2	115.3	118.1	118.3	118.3	118.6	119.6	116.1	
116.2	115.0	114.8	113.8	112.1	114.2	115.3	118.1	118.3	118.3	118.6	119.6	116.1	11
127.4	131.2	126.9	120.4	114.0	121.5	120.4	125.3	128.0	128.0	137.1	138.7	137.6	
127.4	131.2	126.9	120.4	114.0	121.5	120.4	125.3	128.0	128.0	137.1	138.7	137.6	12
158.8	162.9	156.3	155.5	148.4	146.2	148.5	150.9	157.2	160.3	159.6	169.9	177.1	
158.7	162.9	156.3	155.2	147.4	145.7	148.3	150.9	157.4	160.3	159.8	173.3	177.6	13
159.7	159.3	159.3	159.3	159.3	151.4	151.4	151.4	155.4	159.3	167.3	171.3	171.3	14
129.4	134.5	130.9	123.6	116.4	120.0	124.5	127.3	130.9	130.9	135.5	139.1	139.1	
129.4	134.5	130.9	123.6	116.4	120.0	124.5	127.3	130.9	130.9	135.5	139.1	139.1	15
176.6	177.2	174.3	174.3	175.9	176.2	177.2	177.2	177.8	177.5	177.2	177.2	177.2	
170.5	170.5	170.5	170.5	170.5	170.5	170.5	170.5	170.5	170.5	170.5	170.5	170.5	
182.3	182.3	182.3	182.3	182.3	182.3	182.3	182.3	182.3	182.3	182.3	182.3	182.3	1
166.3	166.3	166.3	166.3	166.3	166.3	166.3	166.3	166.3	166.3	166.3	166.3	166.3	2
315.3	269.5	269.5	269.5	330.1	330.1	331.3	331.3	331.3	330.1	330.1	330.1	330.1	
209.6	192.3	192.3	192.3	207.7	207.7	230.8	230.8	230.8	207.7	207.7	207.7	207.7	3
321.1	273.7	273.7	273.7	336.8	336.8	336.8	336.8	336.8	336.8	336.8	336.8	336.8	4
210.8	215.2	206.3	206.3	209.9	210.3	210.8	210.7	211.7	212.2	212.2	212.2	212.2	
222.2	208.2	208.2	208.2	221.5	223.2	224.9	224.7	228.3	230.0	230.0	230.0	230.0	5
227.3	227.3	227.3	227.3	227.3	227.3				227.3	227.3	227.3	227.3	6
													7
168.6	205.1	165.2	165.2	165.2	165.2	165.2	165.2	165.2	165.2	165.2	165.2	165.2	8
183.5	198.9	182.1	182.1	182.1	182.1	182.1	182.1	182.1	182.1	182.1	182.1	182.1	9
114.0	110.8	110.8	110.8	110.8	110.8	124.5	124.5	124.5	124.5	105.4	105.4	105.4	
114.0	110.7	110.7	110.7	110.7	110.7	124.6	124.6	124.6	124.6	105.2	105.2	105.2	10
119.4	117.5	117.5	117.5	120.0	120.0	120.0	120.0	120.0	120.0	120.0	120.0	120.0	11
102.9	94.1	105.2	105.2	102.5	102.5	105.2	105.2	105.2	105.2	102.5	102.5	102.5	
121.8	121.8	121.8	121.8	121.8	121.8	121.8	121.8	121.8	121.8	121.8	121.8	121.8	12
94.7	82.0	98.0	98.0	94.0	94.0	98.0	98.0	98.0	94.0	94.0	94.0	94.0	13
142.7	142.5	142.5	142.5	142.5	143.5	142.5	142.5	142.5	143.5	142.5	142.5	142.5	
160.1	158.4	158.4	158.4	158.4	168.4	158.4	158.4	158.4	168.4	158.4	158.4	158.4	14
140.7	140.7	140.7	140.7	140.7	140.7	140.7	140.7	140.7	140.7	140.7	140.7	140.7	15
124.4	131.2	131.2	131.2	122.1	122.1	122.1	122.1	122.1	122.1	122.1	122.1	122.1	
151.3	163.2	163.2	163.2	147.4	147.4	147.4	147.4	147.4	147.4	147.4	147.4	147.4	16
87.8	87.8	87.8	87.8	87.8	87.8	87.8	87.8	87.8	87.8	87.8	87.8	87.8	17
157.1	156.7	156.5	156.5	157.9	157.9	157.8	157.8	156.5	156.5	156.4	156.8	158.0	
229.2	212.5	212.5	212.5	231.3	231.3	231.3	231.3	237.5	237.5	237.5	237.5	237.5	
229.2	212.5	212.5	212.5	231.3	231.3	231.3	231.3	237.5	237.5	237.5	237.5	237.5	1
173.1	173.1	173.1	173.1	173.1	173.1	173.1	173.1	173.1	173.1	173.1	173.1	173.1	
173.1	173.1	173.1	173.1	173.1	173.1	173.1	173.1	173.1	173.1	173.1	173.1	173.1	2
196.6	205.9	205.9	205.9	205.0	205.0	205.0	205.0	185.0	185.0	183.8	183.8	183.8	
191.0	201.1	201.1	201.1	201.1	201.1	201.1	201.1	176.8	176.8	176.8	176.8	176.8	3
185.5	189.5	189.5	189.5	189.5	189.5	189.5	189.5	189.5	189.5	173.7	173.7	173.7	4
250.8	257.6	257.6	257.6	248.5	248.5	248.5	248.5	248.5	248.5	248.5	248.5	248.5	5
140.3	140.3	140.3	140.3	140.3	140.3	140.3	140.3	140.3	140.3	140.3	140.3	140.3	
140.3	140.3	140.3	140.3	140.3	140.3	140.3	140.3	140.3	140.3	140.3	140.3	140.3	6
153.4	154.6	153.8	153.8	153.4	153.4	153.1	153.1	153.1	153.1	153.1	153.1	153.1	
167.7	176.1	176.1	176.1	169.8	169.8	163.5	163.5	163.5	163.5	163.5	163.5	163.5	7
130.8	130.8	130.8	130.8	130.8	130.8	130.8	130.8	130.8	130.8	130.8	130.8	130.8	8
195.1	195.1	195.1	195.1	195.1	195.1	195.1	195.1	195.1	195.1	195.1	195.1	195.1	9
272.0	278.7	271.6	271.6	271.6	271.6	271.6	271.6	271.6	271.6	271.6	271.6	271.6	10
180.6	180.6	180.6	180.6	180.6	180.6	180.6	180.6	180.6	180.6	180.6	180.6	180.6	11
114.9	113.1	113.1	113.1	113.1	113.1	113.1	113.1	113.1	113.1	113.1	113.1	113.1	
107.9	104.9	104.9	104.9	104.9	104.9	104.9	104.9	104.9	104.9	104.9	112.2	134.1	12
125.2	125.2	125.2	125.2	125.2	125.2	125.2	125.2	125.2	125.2	125.2	125.2	125.2	13
160.3	165.5	164.7	161.6	156.5	158.8	158.6	158.1	158.9	156.2	156.0	161.2	163.5	

TABLE VII—INDEX NUMBERS OF GROUPS OF COMMODITIES

1913 to 1925

(Classified According to Purpose for Which Used)

Average Price, 1913=100

	Commodity	No. of Com- mod- ities	1914	1915	1916	1917	1918	1919	1920	1921	1922	1923	1924
1	TOTAL INDEX OF ALL COMMODITIES.....	236	102.3	109.9	131.6	178.5	199.0	203.2	243.5	171.8	152.0	153.0	155.2
2	I. CONSUMERS' GOODS (GROUPS A AND B).....	98	101.3	105.9	120.6	154.0	172.8	191.7	226.1	174.4	153.6	151.3	150.5
3	A. Food, Beverages and Tobacco....	74	105.6	111.0	132.3	177.1	193.3	207.6	244.4	170.7	146.0	147.6	146.3
4	Beverages.....	4	101.7	119.4	125.2	144.4	197.5	218.2	249.7	176.0	197.0	223.7	222.5
5	Breadstuffs.....	8	110.6	130.1	144.4	214.1	224.4	216.6	261.2	186.9	149.0	135.7	146.3
6	Chocolate.....	1	102.0	104.0	112.0	103.0	104.0	131.6	183.2	103.2	98.8	98.0	96.0
7	Fish.....	8	98.8	100.3	107.1	136.8	172.5	177.5	173.5	142.3	142.7	129.9	143.7
8	Fruits.....	8	101.6	111.7	124.2	143.8	173.5	221.6	249.4	218.6	216.1	187.2	174.9
9	Meats Poultry and Lard.....	12	103.7	101.5	118.9	163.3	200.8	204.1	209.2	152.7	140.0	131.9	122.4
10	Milk and Milk Products.....	11	100.0	103.9	119.5	149.1	165.1	192.8	203.0	167.8	136.0	145.1	137.0
11	Sugar, refined.....	2	115.4	148.5	171.6	189.6	203.4	237.2	403.3	213.3	159.5	229.5	199.2
12	Vegetables.....	10	122.9	98.6	210.0	323.3	232.3	245.4	431.1	170.0	143.1	157.7	183.3
13	Eggs.....	2	104.4	96.5	120.0	155.2	174.4	197.6	213.1	159.7	133.9	130.1	145.7
14	Tobacco.....	2	103.0	117.9	117.6	124.9	154.7	204.1	227.0	203.5	203.5	205.5	216.5
15	Miscellaneous.....	6	92.9	96.5	97.9	114.0	135.0	150.6	182.3	174.8	161.9	152.3	154.7
16	B. Other Consumers' Goods.....	24	96.0	99.3	105.8	124.8	146.9	171.6	203.1	179.2	163.1	155.9	155.7
17	Clothing (boots, shoes, rub- bers, hosiery and under- wear).....	11	105.3	107.6	128.5	156.0	181.3	232.5	260.2	186.3	161.9	163.0	.....
18	Household Equipment.....	13	93.0	96.7	98.6	114.9	136.0	152.3	185.0	176.9	163.5	153.7	155.6
19	Furniture.....	3	102.8	104.7	107.3	145.0	189.1	245.3	323.4	249.4	220.5	226.4	195.7
20	Glassware and Pottery.....	3	99.7	120.3	203.2	224.3	247.4	336.9	400.6	461.6	381.0	301.8	269.8
21	Miscellaneous.....	6	92.9	9.65	97.9	114.0	135.0	150.6	182.3	174.8	161.9	152.3	154.7
1	II. PRODUCERS' GOODS (GROUPS C AND D).....	148	103.4	114.2	130.7	177.4	195.0	206.2	241.9	167.3	146.8	145.0	147.6
2	C. Producers' Equipment.....	16	94.4	96.4	101.1	126.3	146.0	164.6	197.1	203.5	189.0	186.1	186.4
3	Tools.....	4	98.1	96.8	117.8	163.4	203.9	216.6	264.5	248.0	199.5	213.8	215.0
4	Light, Heat and Power Equip- ment and Supplies.....	7	94.5	96.4	99.9	123.7	142.1	161.5	194.1	206.4	189.2	185.6	185.8
5	Miscellaneous.....	4	92.3	97.1	133.2	190.4	244.5	242.3	268.6	200.5	180.8	194.3	198.1
6	D. Producers' Materials.....	132	104.4	116.1	133.9	182.9	200.3	210.7	246.8	163.0	142.2	140.6	143.4
7	Building and Construction Materials.....	32	93.8	90.3	103.8	130.7	150.5	175.0	214.9	183.2	162.2	167.0	159.1
8	Lumber.....	14	91.1	83.4	92.3	110.7	130.4	163.8	206.4	180.0	160.3	166.3	155.6
9	Painters' Materials.....	4	102.2	119.8	159.4	219.4	264.3	303.2	313.7	173.3	177.4	198.0	197.0
10	Miscellaneous.....	14	100.0	103.3	128.2	174.2	191.9	192.4	227.7	192.6	165.7	166.0	164.5
11	Manufacturers' Materials.....	100	106.8	121.9	140.8	194.9	211.7	218.8	254.0	158.4	137.7	134.7	140.2
12	For Textile and Clothing Industries.....	21	96.2	100.5	134.2	195.3	274.1	286.8	310.2	157.3	177.7	208.8	209.5
13	For Fur Industry.....	2	72.4	50.0	83.0	138.2	237.3	445.6	477.5	204.4	305.0	288.0	226.9
14	For Leather Industry.....	6	102.8	114.0	137.6	167.8	146.6	217.4	176.3	98.0	102.0	98.9	93.0
15	For Metal Working Industries For Chemical Using Indust- ries.....	27	95.0	107.4	145.0	175.8	174.9	155.1	173.0	123.2	113.1	119.5	115.2
16	For Meat Packing Industries.	7	110.8	123.5	167.9	211.5	230.6	184.0	208.7	184.8	162.4	156.0	152.9
17	For Milling and Other Indust- ries.....	4	110.0	103.8	120.9	165.8	195.4	180.2	186.6	114.3	112.0	101.0	98.8
18	Miscellaneous Producers' Materials.....	9	114.6	145.2	153.8	244.3	252.7	261.7	280.7	177.7	138.6	125.0	143.9
19		23	108.4	123.2	138.6	177.3	188.8	209.9	295.8	186.7	151.4	154.3	150.6

TABLE VII—INDEX NUMBERS OF GROUPS OF COMMODITIES

1913 to 1925

(Classified According to Purpose for Which Used)

1925

1925	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
160.3	165.5	164.7	161.6	156.5	158.8	158.6	158.1	158.9	156.2	156.0	161.2	163.5	1
156.9	154.5	154.7	153.9	151.9	151.8	153.1	153.7	155.5	156.3	159.0	164.4	165.9	2
153.2	159.2	156.5	155.2	149.5	148.9	150.2	151.4	153.9	155.5	160.4	170.5	173.1	3
246.0	252.4	252.4	264.7	264.2	248.5	242.6	240.2	234.5	228.1	237.4	244.1	242.4	4
184.4	204.1	206.2	198.1	176.2	189.0	195.0	181.0	183.3	173.9	159.3	161.2	177.8	5
104.0	104.0	104.0	104.0	104.0	104.0	104.0	104.0	104.0	104.0	104.0	104.0	104.0	6
152.7	155.1	153.2	150.0	148.2	150.7	141.0	145.5	150.5	156.8	161.3	162.8	159.5	7
186.4	181.5	186.2	191.0	196.6	213.6	216.6	199.3	188.0	184.0	187.5	167.5	158.2	8
144.3	131.6	131.8	146.6	149.1	148.8	147.7	146.0	148.1	147.2	146.3	142.1	146.8	9
142.0	139.0	134.2	138.7	136.4	127.5	129.0	135.1	139.8	148.8	157.8	159.0	159.9	10
149.4	159.0	159.0	159.0	153.3	148.7	148.7	146.4	146.4	146.4	139.5	143.0	143.0	11
177.0	138.6	144.9	134.9	125.7	120.9	115.5	147.4	158.8	158.8	200.0	316.3	305.1	12
155.9	198.1	171.3	119.5	105.4	103.6	114.2	123.8	123.8	135.4	163.3	201.2	195.7	13
216.5	216.5	216.5	216.5	216.5	216.5	216.5	216.5	216.5	216.5	216.5	216.5	216.5	14
149.3	152.8	152.8	152.5	146.8	145.8	145.8	146.8	148.7	149.7	151.5	147.0	151.4	15
155.2	148.7	152.5	152.4	154.9	155.4	156.7	156.7	157.6	157.3	157.2	156.8	156.8	16
152.0	152.9	152.7	152.3	152.0	152.0	151.7	151.7	151.7	152.6	152.5	150.9	150.9	17
156.3	147.3	152.4	152.4	155.9	156.5	158.3	158.3	159.4	158.7	158.7	158.7	158.7	18
194.8	194.8	194.8	194.8	194.8	194.8	194.8	194.8	194.8	194.8	194.8	194.8	194.8	19
307.3	263.3	263.3	263.3	321.6	321.6	322.7	322.7	322.7	321.6	321.6	321.6	321.6	20
155.2	146.3	151.5	151.5	154.7	155.3	157.1	157.1	158.3	157.6	157.5	157.5	157.5	21
155.5	163.8	164.1	160.0	153.1	159.0	157.8	155.2	156.2	149.4	145.3	148.8	153.3	1
180.1	181.0	177.8	177.8	179.6	179.9	180.7	180.5	181.2	180.8	180.7	180.7	180.7	2
204.2	204.2	204.2	204.2	204.2	204.2	204.2	204.2	204.2	204.2	204.2	204.2	204.2	3
179.9	180.6	177.3	177.3	179.1	179.4	180.4	180.4	181.1	180.7	180.7	180.7	180.7	4
183.3	188.9	188.9	188.9	188.9	188.9	183.9	177.8	180.1	180.1	177.4	177.4	176.3	5
152.8	162.0	162.7	158.1	150.2	156.7	155.3	152.5	153.5	146.0	141.5	145.3	150.3	6
153.5	152.1	154.4	154.2	154.2	153.9	154.1	153.6	153.6	154.0	152.2	152.7	152.7	7
149.3	146.6	149.3	149.3	149.3	149.3	149.7	149.9	150.1	150.6	148.7	149.6	149.7	8
202.7	211.0	222.8	218.6	213.0	210.5	205.4	198.6	191.0	192.7	189.5	189.5	189.5	9
159.7	161.1	161.1	161.1	161.4	160.5	160.8	159.0	159.1	159.4	158.0	157.6	157.3	10
152.7	164.2	164.6	159.0	149.3	157.3	155.6	152.2	153.5	144.2	139.0	143.6	149.8	11
196.0	200.3	201.7	201.8	198.4	194.4	196.9	198.3	195.7	193.7	190.3	190.0	189.3	12
251.6	268.2	258.5	248.9	239.2	248.9	231.5	231.5	231.5	241.2	250.8	270.1	299.0	13
102.4	108.2	104.8	103.1	98.5	98.5	98.4	101.8	104.0	103.8	103.4	103.4	101.7	14
117.3	121.8	121.2	120.0	116.3	115.7	115.0	115.7	116.1	116.8	116.5	117.0	116.0	15
151.4	152.0	151.2	151.2	150.8	150.8	150.4	150.4	150.4	150.4	150.4	151.9	156.3	16
114.6	103.4	107.5	119.6	121.8	119.4	116.8	116.9	119.1	115.4	111.5	110.4	115.2	17
180.4	215.7	215.3	191.9	171.3	199.2	189.9	179.4	183.2	152.5	141.9	156.8	169.9	18
156.0	164.1	164.0	161.1	149.9	154.6	157.9	154.5	154.7	153.0	148.2	150.5	157.7	19

TABLE VIII—INDEX NUMBERS OF GROUPS OF COMMODITIES,
1913 to 1925

(Classified According to Origin)

1913=100

1. ARTICLES OF FARM ORIGIN (DOMESTIC AND FOREIGN)

A. FIELD (grains, fruits, cotton, etc.)

		1914	1915	1916	1917	1918	1919	1920	1921	1922	1923	1924
1	(a) Raw or partly manufactured material.	112.9	133.8	154.6	224.0	227.7	248.8	302.8	174.3	147.7	143.2	153.1
2	Fruits, fresh, domestic.....	112.5	113.8	135.5	169.0	147.8	218.1	226.3	198.0	213.2	181.2	167.2
3	Fruits, fresh, foreign.....	94.0	107.5	115.9	124.8	196.9	210.9	250.1	227.8	215.8	191.7	182.4
4	Fruits, dried.....	94.8	119.2	120.0	168.7	158.9	256.3	299.3	244.3	221.4	190.3	169.1
5	Grains.....	144.3	145.1	154.1	245.3	252.3	262.7	280.9	179.3	138.7	124.5	143.8
6	Malt.....	98.7	109.0	121.5	175.6	207.6	183.8	212.7	134.5	119.7	113.8	132.1
7	Rubber.....	86.8	95.7	105.5	105.0	83.9	72.0	50.6	24.8	25.9	43.0	38.2
8	Sugar.....	128.5	173.1	211.3	228.7	225.1	265.2	514.4	193.9	168.7	233.9	188.8
9	Tea, coffee and cocoa, condiments.....	99.8	118.8	124.2	140.7	188.8	210.6	235.2	162.1	179.7	203.1	205.0
10	Tobacco.....	81.1	81.4	108.6	144.6	261.1	278.0	305.2	110.7	135.4	135.4	128.0
11	Vegetables.....	128.7	100.2	225.2	342.8	232.2	254.7	475.4	171.8	141.2	159.5	181.8
12	Miscellaneous vegetable products.....	108.9	121.2	118.6	121.2	156.7	206.3	242.1	165.7	158.4	125.8	132.3
13	Cotton.....	85.3	75.2	106.7	169.6	235.7	285.6	329.6	127.2	173.5	234.1	226.3
14	Flax, hemp and jute products.....	97.5	159.7	223.6	340.5	556.0	612.6	708.1	340.4	225.9	199.5	201.3
15	(b) Fully or chiefly manufactured articles.	107.6	122.8	143.0	200.1	228.1	234.7	293.6	184.8	159.1	168.9	171.5
16	Evaporated apples.....	125.0	104.6	131.3	206.7	271.7	280.6	281.0	191.0	240.1	173.9	206.8
17	Flour and milled products.....	111.1	132.3	144.5	217.9	223.2	220.1	266.0	181.6	144.1	131.4	141.2
18	Bakery products.....	111.3	118.1	136.8	186.2	213.4	199.8	233.1	192.3	161.8	154.9	160.7
19	Vegetable oils and by-products.....	88.4	102.4	144.5	213.4	278.9	337.9	308.1	145.9	162.0	175.7	175.6
20	Rubbers.....	95.9	97.1	98.3	123.0	135.7	132.7	154.0	138.6	122.0	134.4	142.3
21	Sugar products and glucose.....	115.3	147.2	170.1	191.2	209.2	237.8	403.4	210.1	158.2	226.4	198.0
22	Chocolate.....	102.0	104.0	112.0	108.0	104.0	131.6	183.2	109.2	98.8	98.0	96.0
23	Tobacco.....	108.0	117.9	117.6	124.1	154.7	204.1	227.0	206.5	206.5	206.5	216.5
24	Canned vegetables.....	90.5	89.7	125.0	214.9	232.8	193.7	184.4	160.0	153.7	147.5	191.6
25	Miscellaneous vegetable products.....	105.7	107.9	120.4	133.2	146.8	199.2	257.5	151.7	172.3	187.0	178.9
26	Miscellaneous fibre products.....	95.9	96.6	120.1	211.6	245.1	225.9	210.7	175.3	131.5	121.8	131.0
27	Shellac.....	109.8	115.2	130.0	227.7	265.8	311.9	467.2	243.7	287.9	321.2	321.2
28	Alcohol.....	97.0	97.0	120.6	205.5	240.3	264.2	464.7	182.3	145.3	139.9	125.2
29	Yarn and thread.....	96.3	87.0	125.0	187.0	265.0	260.5	308.4	151.7	166.5	232.6	204.6
30	Fabrics.....	98.0	96.4	127.4	183.4	264.0	287.6	336.1	180.2	193.7	215.0	219.0
31	Men's hosiery.....	166.7	171.5	181.0	190.5	219.0	309.5	364.7	311.5	263.8	295.2	295.8
32	Sash cord.....	98.0	87.1	118.7	169.4	238.6	251.5	335.3	186.1	183.7	230.2	246.0
33	Flax, hemp and jute products.....	85.4	116.0	153.0	203.6	297.9	247.1	236.3	114.0	141.6	134.9	147.3

1. ARTICLES OF FARM ORIGIN—(B) ANIMAL

		1914	1915	1916	1917	1918	1919	1920	1921	1922	1923	1924
1	(a) Raw or partly manufactured material.	105.0	103.4	119.8	157.0	184.2	200.7	201.4	143.4	130.6	124.4	125.3
2	Live stock.....	102.0	102.1	118.4	167.4	196.7	191.7	192.9	118.5	124.4	103.7	99.0
3	Furs.....	108.6	73.0	123.2	195.1	314.1	570.2	598.5	372.9	305.9	288.0	226.9
4	Hides and skins.....	104.8	116.6	148.0	154.8	124.5	239.1	162.4	65.5	89.3	81.7	75.4
5	Meat.....	108.0	103.7	117.9	158.4	197.7	198.8	206.3	143.5	131.3	124.5	121.9
6	Fowl.....	98.7	97.8	120.3	134.4	175.5	193.0	200.1	164.8	198.4	187.8	136.5
7	Milk.....	101.8	102.4	107.8	137.2	159.2	183.8	194.4	168.1	132.8	133.4	134.5
8	Miscellaneous animal products.....	104.4	96.5	120.0	155.2	174.4	197.6	213.3	159.7	139.9	130.1	145.7
9	Silk, raw.....	101.1	90.8	134.3	152.1	175.7	237.3	256.1	162.7	197.7	230.0	164.7
10	Wool.....	120.0	169.1	207.1	313.4	392.5	309.6	140.9	61.4	130.2	181.0	199.9
11	(b) Fully or chiefly manufactured articles	98.8	107.3	126.4	165.4	185.7	208.4	215.6	166.7	142.1	146.6	133.3
12	Oils, fats, etc.....	93.6	88.1	119.1	183.5	219.7	222.5	204.3	122.4	111.3	108.0	118.2
13	Leather manufactures.....	101.4	105.9	126.7	162.7	169.1	211.6	215.8	152.3	134.5	131.6	125.2
14	Beef, barreled plate.....	117.8	108.8	118.8	157.6	200.9	193.7	162.0	154.8	127.1	114.5	109.6
15	Meats, canned, cured or otherwise prepared.....	97.0	100.2	121.4	173.3	206.8	212.9	218.3	178.4	161.1	147.0	123.1
16	Milk products.....	98.9	112.5	126.1	155.9	168.4	197.8	207.8	167.6	137.8	151.8	138.4
17	Yarn, woollen.....	100.0	115.0	170.0	250.0	350.0	320.0	293.6	191.0	122.4	150.0	150.2
18	Silk and its products.....	101.8	101.8	112.8	123.6	164.8	191.7	269.3	206.5	222.5	239.6	209.7
19	Cloth, hosiery, underwear.....	102.5	109.7	145.6	211.9	301.9	356.7	436.9	269.3	221.1	233.3	231.8
20	Glycerine.....	114.1	120.5	259.0	306.8	312.7	115.3	146.3	108.8	96.1	99.8	101.5

TABLE VIII—INDEX NUMBERS OF GROUPS OF COMMODITIES,
1913 to 1925

(Classified According to Origin)

1913=100

1. ARTICLES OF FARM ORIGIN (DOMESTIC AND FOREIGN)

A. FIELD (grains, fruits, cotton, etc.)

1925	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
172.2	139.0	190.1	176.5	161.6	177.5	172.4	169.7	172.1	154.3	151.4	171.9	178.6	1
196.9	198.0	195.2	212.4	218.1	252.6	252.6	229.6	205.7	183.7	160.7	153.1	149.3	2
182.3	171.9	184.2	180.4	188.2	196.9	203.7	183.1	177.8	188.2	207.9	169.7	152.1	3
169.7	165.6	167.4	167.4	167.4	167.4	167.4	171.3	169.5	169.5	190.5	190.5	190.5	4
181.1	216.5	216.3	193.2	172.1	200.1	190.2	179.7	184.0	153.0	142.0	157.4	171.3	5
137.4	146.9	146.9	146.9	141.5	141.5	141.5	141.5	141.5	130.6	125.1	125.1	119.7	6
105.0	53.9	52.3	59.1	62.4	81.7	110.3	145.6	119.9	127.3	140.8	152.5	143.9	7
132.6	144.2	146.9	152.3	134.6	129.9	132.2	128.2	130.3	128.2	115.5	124.9	124.0	8
227.3	232.5	232.5	241.9	240.6	227.2	223.1	222.4	218.3	214.3	222.5	226.6	225.7	9
132.6	127.4	127.4	127.4	127.4	127.4	127.4	127.4	127.4	127.4	127.4	143.3	175.2	10
176.9	130.2	137.4	125.6	114.5	108.9	102.4	141.2	156.5	156.5	207.3	344.5	331.2	11
130.3	134.1	133.3	132.2	124.7	122.1	123.4	127.3	128.7	136.9	136.8	135.3	138.2	12
193.0	198.0	206.0	201.9	202.9	193.5	202.7	210.0	198.5	195.2	171.8	168.7	167.4	13
259.2	232.4	271.3	273.7	274.3	256.6	256.6	255.3	254.8	255.8	258.2	260.6	260.3	14
178.5	190.8	191.5	186.9	175.2	180.8	183.5	176.1	176.8	172.8	164.5	166.0	173.8	15
218.3	218.3	218.3	218.3	218.3	218.3	218.3	218.3	218.3	218.3	218.3	218.3	218.3	16
177.6	201.1	202.7	191.5	168.1	183.1	187.7	172.0	174.4	163.9	151.5	153.7	173.3	17
198.8	205.4	205.4	205.2	194.4	194.5	205.3	205.3	205.3	205.3	186.6	186.6	186.6	18
177.9	183.6	194.6	190.7	183.0	177.7	175.9	169.6	172.0	173.6	171.2	171.2	171.2	19
122.8	139.4	139.4	130.7	112.0	112.0	105.8	105.8	105.8	105.8	130.7	130.7	130.7	20
150.2	159.9	159.9	159.9	154.1	150.0	150.2	147.7	147.4	147.2	140.1	143.1	143.1	21
104.0	104.0	104.0	104.0	104.0	104.0	104.0	104.0	104.0	104.0	104.0	104.0	104.0	22
216.5	216.5	216.5	216.5	216.5	216.5	216.5	216.5	216.5	216.5	216.5	216.5	216.5	23
177.3	185.7	186.7	186.7	188.1	188.1	188.1	181.6	171.7	171.7	159.7	159.7	159.7	24
182.8	178.7	181.5	181.5	178.7	190.0	187.2	182.1	182.1	184.4	184.6	184.6	180.7	25
152.9	148.1	148.1	148.1	155.0	156.2	156.2	153.7	153.7	153.7	153.7	153.7	153.7	26
250.8	257.6	257.6	257.6	248.5	248.5	248.5	248.5	248.5	248.5	248.5	248.5	248.5	27
125.2	125.2	125.2	125.2	125.2	125.2	125.2	125.2	125.2	125.2	125.2	125.2	125.2	28
183.0	182.1	182.1	182.1	184.5	184.5	184.5	184.5	184.5	184.5	188.7	182.7	171.6	29
198.9	201.4	201.4	201.4	200.1	200.1	199.4	198.9	198.9	198.9	195.3	195.3	195.3	30
278.1	278.1	278.1	278.1	278.1	278.1	278.1	278.1	278.1	278.1	278.1	278.1	278.1	31
204.0	230.5	203.4	203.4	203.4	203.4	203.4	203.4	203.4	203.4	203.4	203.4	183.1	32
168.9	161.1	156.0	159.2	159.2	159.2	161.1	161.1	161.1	167.1	189.6	196.0	196.0	33

1. ARTICLES OF FARM ORIGIN—(B) ANIMAL

1925	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
137.6	142.8	138.4	134.1	130.9	126.5	128.3	129.0	129.6	133.9	140.1	145.9	150.0	1
124.5	111.1	115.4	129.8	130.8	125.3	127.4	131.2	132.7	127.5	121.8	119.9	127.1	2
251.6	268.2	258.5	248.9	239.2	248.9	231.5	231.5	231.5	241.2	250.8	270.1	299.0	3
91.4	103.7	90.4	91.0	83.0	83.6	84.8	91.3	94.4	93.7	94.1	93.5	89.9	4
136.4	128.4	129.9	140.2	142.2	142.6	140.6	134.8	135.9	135.2	135.4	131.6	140.2	5
144.6	134.5	134.5	154.7	154.7	154.7	161.4	154.7	147.9	134.5	134.5	134.5	134.5	6
134.4	136.6	136.6	136.6	136.6	121.2	121.2	121.2	121.2	139.7	145.6	145.6	151.5	7
156.0	198.1	171.3	119.5	105.4	103.6	114.2	123.8	123.8	135.4	163.3	201.2	195.7	8
172.1	170.3	175.7	166.4	163.7	163.7	166.4	169.0	169.0	179.7	181.0	181.0	179.7	9
214.6	262.6	262.6	257.1	219.0	199.3	204.1	203.4	200.7	177.6	189.8	191.2	191.8	10
148.3	138.7	134.3	144.7	143.6	140.4	141.6	148.3	153.5	155.3	160.7	160.0	158.6	11
134.3	134.8	134.8	135.2	137.2	130.7	130.7	128.1	139.1	137.6	138.0	134.8	133.7	12
123.8	124.7	124.7	124.7	123.6	123.6	123.4	123.4	123.9	123.4	123.4	123.4	123.4	13
128.9	128.1	130.5	130.5	130.5	130.5	118.2	118.2	128.1	128.1	128.1	137.9	137.9	14
164.9	138.1	135.5	163.3	166.9	166.7	167.5	174.9	178.0	178.3	174.4	168.8	166.7	15
146.6	140.3	132.9	139.9	136.3	131.1	133.3	142.9	150.3	153.9	165.9	167.8	165.9	16
180.5	156.0	156.0	186.0	186.0	186.0	186.0	186.0	186.0	186.0	186.0	186.0	186.0	17
198.2	199.1	199.1	199.1	199.1	199.1	199.1	199.1	196.9	196.9	196.9	196.9	196.9	18
231.3	240.5	240.5	240.5	240.5	230.4	230.4	230.4	230.4	230.4	230.4	215.4	215.4	19
107.9	104.9	104.9	104.9	104.9	104.9	104.9	104.9	104.9	104.9	104.9	112.2	134.1	20

TABLE VIII—INDEX NUMBERS OF GROUPS OF COMMODITIES,
1913 to 1925—Concluded

(Classified According to Origin)

I. ARTICLES OF FARM ORIGIN (C) CANADIAN FARM PRODUCTS

	Commodity	1914	1915	1916	1917	1918	1919	1920	1921	1922	1923	1924
1	(1) Field, (grains, etc.)	115.1	136.4	156.9	238.2	234.1	252.7	295.3	177.9	144.3	130.0	146.6
2	(2) Animal	102.9	103.1	120.2	155.2	174.9	197.9	194.6	140.8	128.6	123.5	126.2
3	(3) Total	110.6	124.1	143.4	207.7	212.3	232.5	258.2	164.2	138.5	127.6	139.1

2. ARTICLES OF MARINE ORIGIN

1	(a) Raw material	91.5	92.4	102.4	126.5	151.4	162.4	169.9	116.4	114.7	126.5	121.8
2	Fish, fresh	91.5	92.4	102.4	126.5	151.4	162.4	169.9	116.4	114.7	126.5	121.8
3	(c) Fully or chiefly manufactured articles	100.9	102.5	108.4	139.8	178.5	181.8	174.6	149.7	150.7	130.9	150.0
4	Dried and prepared fish	106.0	107.2	114.8	156.6	212.9	206.0	163.7	114.7	119.5	95.0	140.3
5	Canned fish	97.0	98.9	103.6	126.9	152.2	163.2	182.9	176.5	174.7	158.5	157.4

3. ARTICLES OF FOREST ORIGIN

1	(a) Raw or partly manufactured articles ..	92.2	85.2	90.0	119.5	133.3	166.3	234.2	184.3	158.3	168.8	156.3
2	Lumber and timber	91.1	84.3	92.3	110.7	130.4	163.8	206.4	180.0	160.3	166.3	155.6
3	Pulp, chemical and mechanical	100.4	92.5	150.3	187.0	155.5	185.6	448.3	217.3	142.7	188.0	161.4
4	(b) Fully or chiefly manufactured articles ..	102.8	101.6	104.5	134.1	164.1	193.1	271.2	275.4	199.1	208.6	204.0
5	Newsprint paper, rolls	102.8	101.6	103.9	134.2	158.4	184.0	266.7	272.3	188.9	200.0	195.8
6	Furniture	102.8	104.7	107.3	145.0	189.1	245.3	323.4	249.4	220.5	226.4	195.7
7	Matches	104.0	100.0	112.0	129.0	243.0	315.0	324.5	330.0	331.2	332.4	329.1

4. ARTICLES OF MINERAL ORIGIN

1	(a) Raw or partly manufactured articles ..	96.2	106.8	130.1	155.1	162.1	164.4	195.5	174.1	161.4	164.7	158.8
2	Iron ore	84.3	83.1	101.2	137.3	144.6	154.2	169.5	161.4	143.4	146.4	134.9
3	Scrap iron	108.4	99.1	150.0	221.0	279.0	144.1	191.2	117.9	101.0	135.3	121.4
4	Smelted products	93.4	121.2	192.3	258.2	235.5	206.0	292.3	175.4	158.3	171.9	137.5
5	Coal and its products	98.5	98.2	103.6	129.2	151.0	176.6	213.0	236.9	214.6	218.3	218.2
6	Aluminium	77.7	137.3	251.8	215.8	139.5	134.6	138.3	108.4	81.6	96.3	103.0
7	Antimony	113.3	371.3	321.3	263.1	163.6	109.3	112.7	69.5	72.2	90.6	127.9
8	Electrolytic copper	86.0	121.4	196.0	201.1	170.7	134.8	137.4	103.9	102.0	108.3	97.4
9	Lead	95.9	123.3	182.2	239.4	196.4	139.9	190.0	122.9	133.2	153.2	175.1
10	Silver	94.7	84.0	109.8	137.4	185.0	186.1	175.9	106.4	114.1	109.5	111.9
11	Tin ingots	81.6	83.0	98.7	133.4	207.3	124.8	139.5	81.1	78.1	102.1	114.6
12	Spelter	91.4	265.0	254.7	168.6	152.6	147.3	175.0	117.7	127.6	144.8	138.2
13	Nickel ingots	100.0	100.0	92.1	92.1	92.1	92.1	92.1	78.9	78.9	65.8	65.8
14	Miscellaneous non-metallic minerals	102.7	103.0	106.7	129.7	160.6	178.2	200.1	208.7	188.2	168.3	153.1
15	(b) Fully or chiefly manufactured articles ..	95.0	101.3	122.8	160.2	173.7	171.6	201.0	173.8	153.4	151.5	150.8
16	Cast iron pipe	98.5	113.4	134.3	194.0	238.8	230.1	302.0	228.9	177.9	190.3	194.0
17	Hardware	96.9	103.9	161.8	226.4	240.9	292.7	264.1	220.7	175.2	187.6	183.4
18	Rolling mill products	98.8	103.9	139.5	214.0	218.6	197.8	224.4	181.5	146.2	162.1	163.1
19	Tools and hand implements	98.2	96.9	115.2	161.1	201.8	214.4	263.0	245.7	196.7	212.6	213.9
20	Wire	98.3	108.9	154.2	212.5	232.0	242.1	264.6	228.3	179.4	187.8	197.8
21	Miscellaneous iron and steel products	98.5	104.7	126.0	163.7	200.6	205.9	217.7	206.9	169.5	172.5	177.7
22	Brass sheets	162.5	154.2	245.8	222.9	207.3	205.8	220.8	175.8	147.5	129.2	119.3
23	Copper products	87.7	113.0	187.0	204.3	179.8	142.9	147.4	103.2	100.1	109.2	100.5
24	Lead pipe	116.2	139.2	204.5	270.9	236.7	203.1	248.7	191.0	192.8	216.1	233.0
25	Zinc sheets	113.9	271.2	323.9	312.0	257.6	174.8	196.5	154.0	135.4	153.4	149.0
26	Solder	82.6	89.7	102.0	137.2	186.9	120.9	133.3	82.4	81.8	102.0	114.4
27	Clay products	83.4	77.9	83.2	107.1	105.2	121.5	157.5	156.4	157.0	160.5	170.5
28	Pottery	100.8	122.0	208.4	229.5	252.3	344.7	504.4	473.9	391.0	309.9	276.0
29	Coke	88.3	87.9	91.2	118.3	136.9	164.6	184.9	206.7	206.7	206.7	203.6
30	Glass products	102.9	143.3	156.6	205.6	330.8	369.2	446.8	181.5	158.6	163.8	137.7
31	Petroleum and its products	85.9	93.9	93.9	114.4	123.7	128.1	157.8	139.2	129.2	107.6	109.8
32	Lime, plaster and cement	100.0	99.9	126.6	140.5	162.5	165.3	193.1	198.0	176.7	159.6	153.5
33	Coal tar	100.0	100.0	100.0	100.0	136.0	162.5	185.5	212.5	212.5	220.3	225.3
34	Paints, pigments, etc.	101.7	114.6	156.5	200.2	207.8	207.5	248.2	185.6	166.1	176.7	180.1
35	Soap	100.0	100.0	100.5	129.4	173.4	192.7	231.9	176.2	158.4	157.9	152.7
36	Miscellaneous inorganic chemicals	104.4	111.1	120.3	148.3	173.7	173.0	194.9	197.9	197.9	158.6	154.1
37	Sulphuric acid	111.5	126.9	142.3	180.8	219.2	190.4	206.1	194.5	180.8	180.8	180.0

RETAIL PRICES, 1913 to 1925

TABLE IX—PRICES AND INDEX NUMBERS OF A FAMILY BUDGET OF STAPLE FOODS, FUEL AND LIGHTING AND RENT IN SIXTY CITIES IN CANADA

Dominion Average 1913=100

	Commodities	Quantity	1913	1914	1915	1916	1917	1918	1919	1920	1921	1922	1923	1924
1	Beef, sirloin steak.....	1 lb.	0.222	0.244	0.238	0.252	0.301	0.364	0.374	0.389	0.332	0.292	0.283	0.280
2	Beef, chuck roast.....	1 "	0.148	0.168	0.164	0.170	0.207	0.260	0.257	0.251	0.197	0.162	0.152	0.148
3	Veal, roast.....	1 "	0.157	0.173	0.175	0.187	0.227	0.272	0.270	0.275	0.226	0.188	0.182	0.179
4	Mutton, roast.....	1 "	0.191	0.208	0.209	0.233	0.281	0.347	0.348	0.354	0.292	0.273	0.277	0.278
5	Pork, roast, fresh.....	1 "	0.195	0.202	0.192	0.220	0.296	0.364	0.384	0.397	0.328	0.295	0.264	0.240
6	Pork salt, mess.....	1 "	0.176	0.186	0.177	0.194	0.268	0.340	0.359	0.367	0.309	0.265	0.252	0.231
7	Bacon, breakfast.....	1 "	0.247	0.259	0.257	0.288	0.385	0.494	0.579	0.559	0.497	0.412	0.394	0.337
8	Lard, pure leaf.....	1 "	0.192	0.186	0.178	0.202	0.297	0.359	0.392	0.380	0.239	0.221	0.231	0.220
9	Eggs, fresh.....	1 doz.	0.337	0.334	0.327	0.380	0.489	0.565	0.621	0.709	0.529	0.447	0.442	0.439
10	Eggs, storage.....	1 "	0.281	0.320	0.286	0.327	0.424	0.489	0.544	0.605	0.479	0.390	0.370	0.368
11	Milk.....	1 qt.	0.086	0.090	0.088	0.088	0.104	0.123	0.138	0.151	0.139	0.121	0.117	0.121
12	Butter, dairy.....	1 lb.	0.292	0.286	0.310	0.344	0.432	0.485	0.564	0.631	0.447	0.378	0.399	0.387
13	Butter, creamery.....	1 "	0.339	0.337	0.354	0.385	0.480	0.538	0.630	0.695	0.513	0.440	0.451	0.435
14	Cheese, old.....	1 "	0.205	0.214	0.237	0.260	0.330	0.333	0.383	0.406	0.369	0.303	0.326	0.301
15	Cheese, new.....	1 "	0.191	0.198	0.216	0.242	0.304	0.310	0.361	0.383	0.335	0.279	0.326	0.301
16	Flour, plain white.....	1 "	0.041	0.043	0.047	0.050	0.070	0.078	0.079	0.093	0.081	0.069	0.067	0.069
17	Flour, family.....	1 "	0.032	0.035	0.040	0.042	0.064	0.068	0.067	0.079	0.062	0.047	0.044	0.045
18	Rolls oats.....	1 "	0.044	0.045	0.051	0.049	0.081	0.079	0.077	0.084	0.063	0.056	0.055	0.056
19	Rice, good medium.....	1 "	0.057	0.061	0.056	0.066	0.081	0.114	0.130	0.164	0.108	0.098	0.104	0.105
20	Beans, handpicked.....	1 "	0.062	0.062	0.075	0.098	0.119	0.168	0.122	0.117	0.091	0.087	0.087	0.084
21	Apples, evaporated.....	1 "	0.120	0.128	0.119	0.134	0.156	0.223	0.242	0.286	0.221	0.234	0.200	0.194
22	Prunes, medium.....	1 "	0.119	0.126	0.125	0.131	0.151	0.180	0.219	0.270	0.198	0.193	0.185	0.160
23	Sugar, granulated.....	1 "	0.059	0.064	0.080	0.090	0.100	0.143	0.123	0.197	0.114	0.097	0.117	0.109
24	Sugar, yellow.....	1 "	0.055	0.059	0.072	0.083	0.093	0.105	0.115	0.185	0.109	0.082	0.112	0.104
25	Tea, black.....	1 "	0.356	0.376	0.376	0.396	0.460	0.572	0.628	0.644	0.556	0.560	0.656	0.700
26	Tea, green.....	1 "	0.372	0.384	0.360	0.408	0.452	0.548	0.624	0.672	0.608	0.602	0.656	0.700
27	Coffee.....	1 "	0.376	0.432	0.360	0.396	0.404	0.436	0.524	0.608	0.560	0.535	0.539	0.550
28	Potatoes.....	1 pk.	0.180	0.205	0.169	0.294	0.446	0.346	0.359	0.658	0.283	0.235	0.252	0.270
29	Vinegar, white wine.....	1 pt.	0.064	0.064	0.064	0.064	0.064	0.072	0.072	0.080	0.080	0.078	0.075	0.080
30	All Foods—Weighted— Total.....		7.337	7.731	7.866	8.793	11.42	13.01	13.88	15.99	12.10	10.394	10.525	10.313
31	All Foods—Index numbers.....		100.0	105.4	107.2	119.8	155.6	177.3	189.2	217.9	164.9	141.7	143.5	140.6
32	Starch, laundry.....	1 lb.	0.096	0.096	0.096	0.099	0.120	0.141	0.144	0.144	0.138	0.122	0.122	0.122
33	Coal, anthracite.....	1 ton	8.80	8.64	8.43	7.36	10.72	11.98	12.86	10.04	18.18	17.713	17.989	17.052
34	Coal bituminous.....	1 "	6.19	6.10	5.89	6.30	8.43	9.54	10.00	17.38	12.70	11.436	11.555	10.707
35	Wood, hard, best.....	1 cd.	6.80	6.80	5.89	6.86	8.46	11.30	12.34	12.09	13.79	12.564	12.764	12.485
36	Wood, soft.....	1 "	4.90	5.01	4.93	4.93	6.22	8.35	9.12	13.14	10.26	9.380	9.512	9.209
37	Coal oil.....	1 gal.	0.237	0.236	0.233	0.23	0.25	0.273	0.287	0.303	0.354	0.313	0.307	0.306
38	Fuel and Lighting— Weighted total.....		1.91	1.895	1.824	1.923	2.365	2.85	3.06	3.66	3.79	3.506	3.547	3.396
39	Index numbers.....		100.0	99.2	95.5	100.7	123.8	149.2	160.2	191.6	198.4	183.6	185.7	177.8
40	Rent per month.....		19.00	19.00	16.49	16.14	17.28	18.88	20.80	24.80	27.08	27.74	27.86	27.79
41	Index numbers.....		100.0	100.0	86.8	84.9	90.9	99.4	109.5	130.5	142.5	146.0	146.6	146.3
42	Weighted total.....		14.024	14.408	13.844	14.784	18.145	20.637	22.169	25.908	22.706	20.877	21.068	20.693
43	Index numbers.....		100.0	102.7	98.7	105.4	129.4	147.2	153.1	184.7	161.9	148.9	150.2	147.6

TABLE IX—PRICES AND INDEX NUMBERS OF A FAMILY BUDGET OF STAPLE FOODS, FUEL AND LIGHTING AND RENT IN SIXTY CITIES IN CANADA

1925	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
0-285	0-271	0-276	0-276	0-285	0-293	0-297	0-302	0-297	0-292	0-284	0-277	0-274	1
0-152	0-142	0-146	0-146	0-153	0-158	0-162	0-160	0-158	0-153	0-151	0-148	0-147	2
0-182	0-178	0-182	0-184	0-183	0-179	0-183	0-181	0-184	0-180	0-183	0-186	0-182	3
0-289	0-276	0-285	0-289	0-290	0-296	0-294	0-293	0-293	0-288	0-292	0-286	0-286	4
0-275	0-241	0-246	0-253	0-274	0-284	0-282	0-282	0-287	0-293	0-291	0-287	0-280	5
0-254	0-234	0-235	0-239	0-249	0-257	0-256	0-252	0-258	0-263	0-267	0-269	0-267	6
0-385	0-337	0-341	0-344	0-375	0-386	0-389	0-392	0-402	0-408	0-416	0-417	0-413	7
0-242	0-233	0-233	0-235	0-242	0-245	0-244	0-241	0-243	0-245	0-245	0-248	0-247	8
0-486	0-669	0-657	0-525	0-375	0-340	0-350	0-376	0-408	0-433	0-482	0-572	0-647	9
0-417	0-519	0-542	0-457	0-339	0-303	0-316	0-337	0-371	0-392	0-430	0-487	0-513	10
0-119	0-122	0-122	0-122	0-122	0-119	0-115	0-115	0-115	0-115	0-118	0-119	0-120	11
0-389	0-397	0-376	0-363	0-364	0-368	0-361	0-357	0-371	0-388	0-417	0-447	0-461	12
0-439	0-439	0-430	0-406	0-407	0-409	0-406	0-409	0-427	0-442	0-477	0-505	0-506	13
0-312	0-290	0-295	0-301	0-311	0-315	0-307	0-306	0-312	0-318	0-323	0-334	0-335	14
0-312	0-290	0-295	0-301	0-311	0-315	0-307	0-306	0-312	0-318	0-323	0-334	0-335	15
0-078	0-075	0-079	0-080	0-079	0-079	0-079	0-079	0-078	0-078	0-078	0-077	0-076	16
0-057	0-055	0-051	0-062	0-060	0-058	0-058	0-058	0-057	0-057	0-054	0-051	0-052	17
0-061	0-062	0-063	0-064	0-062	0-061	0-062	0-062	0-061	0-061	0-061	0-059	0-058	18
0-109	0-108	0-107	0-108	0-108	0-108	0-109	0-109	0-108	0-110	0-109	0-109	0-110	19
0-083	0-082	0-083	0-082	0-083	0-083	0-084	0-084	0-084	0-084	0-082	0-081	0-081	20
0-204	0-200	0-201	0-207	0-208	0-207	0-205	0-207	0-207	0-205	0-202	0-201	0-198	21
0-156	0-153	0-155	0-156	0-156	0-154	0-156	0-155	0-156	0-159	0-157	0-155	0-157	22
0-085	0-095	0-091	0-089	0-089	0-087	0-085	0-084	0-083	0-082	0-080	0-078	0-079	23
0-081	0-090	0-086	0-085	0-085	0-083	0-081	0-080	0-079	0-078	0-076	0-075	0-075	24
0-714	0-704	0-712	0-716	0-716	0-716	0-716	0-716	0-712	0-720	0-712	0-716	0-712	25
0-714	0-704	0-712	0-716	0-716	0-716	0-716	0-716	0-712	0-720	0-712	0-716	0-712	26
0-604	0-580	0-592	0-600	0-604	0-604	0-604	0-604	0-608	0-616	0-608	0-612	0-612	27
0-276	0-232	0-249	0-253	0-246	0-228	0-218	0-226	0-371	0-274	0-248	0-327	0-437	28
0-080	0-080	0-080	0-080	0-080	0-080	0-080	0-080	0-080	0-080	0-080	0-080	0-080	29
10-813 147-4	10-774 146-8	10-93 149-0	10-742 146-4	10-562 143-9	10-484 142-9	10-443 142-3	10-485 142-9	10-84 147-7	10-81 147-3	10-89 148-4	11-23 153-1	11-56 157-6	30 31
0-124	0-123	0-123	0-123	0-123	0-126	0-123	0-123	0-126	0-126	0-126	0-123	0-126	32
16-833 10-249 12-280 8-979 0-304	16-816 10-400 12-544 9-200 0-305	16-768 10-352 12-432 9-024 0-306	16-896 10-336 12-432 8-992 0-306	16-688 10-272 12-272 9-104 0-306	16-448 10-240 12-272 8-992 0-305	16-496 10-112 12-192 8-848 0-305	16-512 10-064 12-192 8-848 0-303	16-560 10-128 12-128 8-912 0-303	16-688 10-128 12-192 8-896 0-303	16-768 10-256 12-192 8-896 0-303	17-408 10-304 12-352 9-008 0-302	17-952 10-416 12-160 9-024 0-303	33 34 35 36 37
3-326 174-1	3-365 176-2	3-342 175-0	3-342 175-0	3-327 174-2	3-302 172-9	3-283 171-9	3-279 171-7	3-286 172-0	3-30 172-8	3-31 173-3	3-37 176-4	3-40 178-0	38 39
27-537 144-9	27-620 145-4	27-504 144-8	27-504 144-8	27-580 145-2	27-596 145-2	27-596 145-2	27-56 145-1	27-52 144-8	27-52 144-8	27-48 144-6	27-48 144-6	27-48 144-6	40 41
21-063 150-2	21-085 150-3	21-189 151-1	21-001 149-8	20-825 148-5	20-727 147-8	20-666 147-4	20-695 147-6	21-048 150-1	21-03 150-0	21-11 150-5	21-51 153-4	21-87 155-9	42 43

TABLE X—INDEX NUMBERS OF A FAMILY BUDGET OF STAPLE FOODS, FUEL AND LIGHTING, AND RENT, BY PROVINCES IN CANADA

Dominion Average 1913=100													
STAPLE FOODS													
	Province	1913	1914	1915	1916	1917	1918	1919	1920	1921	1922	1923	1924
1	Nova Scotia.....	99.3	101.9	106.7	118.7	155.3	178.8	193.7	221.0	169.3	143.6	148.8	144.1
2	Prince Edward Island.....	86.4	91.2	90.2	103.2	133.4	156.4	166.6	193.4	152.2	129.5	130.0	128.9
3	New Brunswick.....	96.0	101.4	104.7	118.6	152.9	175.8	185.3	214.1	167.1	142.5	146.6	144.7
4	Quebec.....	93.6	97.6	100.7	115.5	151.9	172.3	179.9	206.7	158.0	135.2	137.0	132.2
5	Ontario.....	98.2	101.9	104.6	120.5	158.1	177.8	188.6	225.2	170.4	140.4	142.7	139.5
6	Manitoba.....	107.3	111.1	110.0	118.3	146.8	171.0	188.3	220.2	162.6	137.3	136.4	133.1
7	Saskatchewan.....	112.4	113.5	113.1	120.8	151.4	177.0	192.7	215.6	164.7	138.6	141.1	137.7
8	Alberta.....	113.5	112.7	111.9	119.8	157.4	180.0	191.3	218.0	163.6	137.4	138.2	139.4
9	British Columbia.....	124.4	123.1	118.6	127.9	161.2	186.5	202.4	232.0	180.2	157.6	155.5	154.1

FUEL AND LIGHTING													
1	Nova Scotia.....	80.1	82.4	81.6	87.8	112.9	130.3	143.3	170.6	194.0	161.7	163.8	160.9
2	Prince Edward Island.....	77.2	78.9	79.2	87.8	119.0	146.4	158.1	181.8	193.9	174.6	196.6	179.1
3	New Brunswick.....	88.0	92.5	92.4	100.4	122.7	145.3	161.8	185.3	198.1	173.1	174.8	169.5
4	Quebec.....	93.7	94.3	92.8	95.2	134.0	157.6	156.5	195.0	197.6	183.1	183.8	175.4
5	Ontario.....	95.2	94.6	93.5	97.4	123.7	157.4	165.9	198.5	203.1	190.2	194.1	183.0
6	Manitoba.....	122.6	124.0	121.0	123.8	141.7	158.4	174.1	206.3	221.4	194.5	203.9	195.3
7	Saskatchewan.....	139.2	136.7	124.5	129.0	142.6	159.4	178.8	210.3	216.5	205.8	201.7	.....
8	Alberta.....	86.6	89.6	89.0	91.0	92.0	101.3	119.5	161.6	140.4	129.7	134.8	.....
9	British Columbia.....	117.8	123.5	102.3	107.5	121.9	135.8	150.4	182.6	184.5	166.0	156.1	.....

RENT													
1	Nova Scotia.....	81.3	88.1	85.9	85.9	87.5	93.2	100.5	107.7	122.9	123.3	117.7	118.5
2	Prince Edward Island.....	36.2	36.2	36.2	43.5	46.6	55.9	70.3	84.5	95.3	117.4	121.7	123.8
3	New Brunswick.....	63.7	70.4	71.5	72.2	76.1	85.0	99.2	119.8	128.1	131.1	138.7	142.1
4	Quebec.....	73.0	73.0	73.7	78.5	80.2	77.2	75.7	93.0	106.2	113.4	118.0	121.1
5	Ontario.....	84.9	88.2	79.8	79.2	90.1	98.4	110.7	154.8	147.2	152.6	151.7	154.4
6	Manitoba.....	152.7	137.8	102.3	100.9	109.7	117.6	121.1	159.6	181.2	181.2	181.2	184.2
7	Saskatchewan.....	198.2	159.1	114.3	106.5	110.8	128.2	157.8	178.1	180.8	182.5	184.5	187.6
8	Alberta.....	156.8	145.5	114.9	106.8	111.3	120.6	134.6	154.7	158.5	161.2	157.7	150.8
9	British Columbia.....	106.1	106.4	85.2	81.8	83.3	100.8	108.0	119.3	132.0	132.1	132.1	134.3

GRAND TOTAL													
1	Nova Scotia.....	90.6	94.5	96.2	103.3	126.3	142.9	154.9	175.3	154.7	139.1	140.1	137.4
2	Prince Edward Island.....	68.0	70.8	70.3	80.7	101.7	120.6	132.5	154.5	138.3	131.5	136.2	133.7
3	New Brunswick.....	83.8	89.0	91.7	100.2	122.5	140.5	152.6	177.8	157.9	143.0	147.7	146.9
4	Quebec.....	86.5	88.7	90.3	100.0	124.9	137.7	140.9	166.0	145.6	134.3	136.7	134.1
5	Ontario.....	93.2	96.2	94.6	103.2	130.0	147.7	158.7	187.1	163.5	151.4	152.5	150.2
6	Manitoba.....	124.9	122.0	108.9	113.0	133.2	151.0	163.3	197.4	176.8	160.1	160.7	158.6
7	Saskatchewan.....	145.5	132.3	115.1	117.1	136.3	157.8	178.9	202.1	177.2	162.8	163.9	.....
8	Alberta.....	124.7	120.8	109.8	111.5	132.8	149.0	162.1	188.6	158.7	144.5	144.1	.....
9	British Columbia.....	117.2	117.4	104.9	109.3	129.1	150.2	162.9	186.6	164.1	150.0	147.2	.....

TABLE X—INDEX NUMBERS OF A FAMILY BUDGET OF STAPLE FOODS, FUEL AND LIGHTING, AND RENT, BY PROVINCES IN CANADA

Dominion Average 1913=100

STAPLE FOODS

1925	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
149.5	147.9	154.4	151.6	144.3	144.7	144.5	143.5	148.4	149.8	150.3	154.8	160.1	1
134.8	133.0	134.3	133.8	130.3	131.7	130.8	131.7	133.4	136.7	135.8	141.1	144.3	2
147.7	149.1	149.9	149.7	142.8	141.5	143.2	138.5	141.6	148.4	148.7	157.6	161.2	3
139.3	137.9	139.4	138.2	137.0	133.6	133.3	134.7	140.0	138.1	140.9	147.6	150.7	4
145.0	144.5	146.0	142.7	141.2	140.0	139.3	139.3	146.0	145.3	147.1	152.0	157.7	5
141.7	143.2	145.4	142.2	142.6	138.1	139.0	138.2	142.8	140.9	139.7	142.6	146.2	6
148.2	148.7	153.5	151.2	147.1	146.7	144.5	143.9	148.7	146.0	146.4	149.7	152.4	7
149.9	151.7	154.4	150.5	147.1	146.1	146.1	147.3	152.1	147.9	149.8	151.0	154.7	8
164.6	162.1	165.7	162.9	161.5	161.6	162.5	164.8	166.6	166.1	165.1	167.5	169.6	9

FUEL AND LIGHTING

157.1	156.0	154.5	155.5	157.6	155.0	157.1	156.5	156.0	157.6	158.1	157.6	161.3	1
174.3	175.9	175.9	177.0	177.0	177.0	174.3	172.8	172.8	172.8	172.8	172.8	172.8	2
164.9	164.9	164.4	163.9	163.9	164.4	164.4	164.9	164.9	165.4	166.0	166.5	167.0	3
172.8	173.3	173.3	173.3	172.8	171.7	171.2	170.2	171.7	172.8	172.8	175.9	177.0	4
179.6	181.2	180.6	180.6	179.1	178.0	177.0	177.0	177.5	178.0	179.6	182.7	186.4	5
188.5	188.5	188.5	188.5	188.5	188.5	188.5	188.5	188.5	188.5	188.5	186.9	186.9	6
186.4	190.1	190.1	190.6	190.1	189.5	181.2	184.3	183.2	181.7	181.2	188.0	185.9	7
128.3	131.4	131.4	129.8	127.7	128.8	128.3	126.7	128.8	125.1	127.2	126.7	126.7	8
147.1	150.8	149.7	148.7	148.7	145.5	142.9	142.4	146.6	146.6	147.6	147.1	147.1	9

RENT

117.5	115.2	113.3	113.3	115.8	117.5	117.5	117.5	119.8	119.8	119.8	119.8	119.8	1
122.5	123.8	123.8	123.8	123.8	123.8	123.8	123.8	123.8	123.8	118.5	118.5	118.5	2
142.1	142.1	142.1	142.1	142.1	142.1	142.1	142.1	142.1	142.1	142.1	142.1	142.1	3
120.8	121.3	121.3	121.3	121.3	121.1	121.1	121.1	121.1	121.1	121.1	120.4	120.4	4
152.8	153.1	153.1	153.1	153.1	153.1	153.1	152.6	152.6	152.4	152.4	152.4	152.4	5
184.2	184.2	184.2	184.2	184.2	184.2	184.2	184.2	184.2	184.2	184.2	184.2	184.2	6
184.2	184.2	184.2	184.2	184.2	184.2	184.2	184.2	184.2	184.2	184.2	184.2	184.2	7
148.0	148.0	148.0	148.0	148.0	148.0	148.0	148.0	148.0	148.0	148.0	148.0	148.0	8
135.4	134.3	134.3	134.3	135.8	135.8	135.8	135.8	135.8	135.8	135.8	135.8	135.8	9

GRAND TOTAL

139.4	137.6	140.2	138.8	136.2	136.6	136.8	136.2	139.5	140.4	140.8	143.0	146.3	1
135.6	135.5	136.1	136.1	134.2	134.9	134.1	134.3	135.3	135.2	134.7	137.5	139.2	2
147.9	148.6	149.0	148.7	145.2	144.5	145.5	143.0	144.7	148.3	148.5	153.2	155.2	3
137.4	136.8	137.6	137.0	136.3	134.3	134.1	134.6	137.6	136.8	138.0	142.0	142.8	4
152.2	152.1	152.8	151.1	150.1	149.3	148.8	148.7	152.2	151.9	153.0	156.0	159.5	5
162.2	163.0	164.1	162.4	162.6	160.3	160.8	160.4	162.8	161.8	161.2	162.4	164.4	6
165.3	166.1	168.6	167.4	165.2	164.9	162.6	162.8	165.1	163.5	163.6	166.3	167.4	7
146.0	147.4	148.8	146.5	144.5	144.1	144.0	144.5	147.2	144.5	145.8	146.4	148.3	8
152.0	150.8	152.6	151.0	150.7	150.4	150.5	151.6	153.1	152.9	152.5	153.7	154.7	9

TABLE XI.—INDEX NUMBERS OF A FAMILY BUDGET OF STAPLE FOODS, FUEL
AND LIGHTING, AND RENT, IN CERTAIN CITIES OF CANADA

Dominion Average for 1913=100

STAPLE FOODS

1924

	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Year
Halifax.....	155.5	151.7	155.0	148.1	145.4	142.7	141.5	143.6	144.5	147.4	147.1	149.4	147.7
St. John.....	157.2	151.6	149.0	148.6	145.1	144.7	143.2	150.3	148.3	144.9	151.5	156.7	149.2
Montreal.....	145.3	147.0	145.7	140.3	133.9	134.8	135.4	141.0	137.7	139.0	141.8	144.0	140.5
Toronto.....	147.4	147.5	146.0	140.2	134.3	136.3	137.2	143.3	142.0	140.4	143.4	141.0	139.9
Winnipeg.....	140.5	141.9	138.8	132.6	129.5	131.0	130.1	140.3	135.0	136.2	141.4	141.2	136.5
Regina.....	144.1	146.5	136.8	134.5	131.8	130.6	129.3	136.8	136.7	133.1	137.7	142.6	135.5
Calgary.....	143.7	144.2	141.4	133.3	132.2	131.3	128.3	138.1	141.0	138.4	144.8	147.2	138.7
Vancouver.....	150.0	145.3	144.6	143.7	141.6	138.6	138.0	142.5	144.2	147.3	150.9	150.4	144.7

FUEL AND LIGHTING

[illegible]

RENT

[illegible]

GRAND TOTAL

[illegible]

PRICES IN THE BRITISH EMPIRE AND FOREIGN COUNTRIES

WHOLESALE PRICES IN THE BRITISH EMPIRE AND FOREIGN COUNTRIES IN 1925

An analysis of the wholesale price index numbers of various countries made by the Dominion Bureau of Statistics, shows that average wholesale prices for the year 1925 rose in about one-half the countries whose index numbers are published and fell in the remainder. The average rise in most countries showing a higher level of prices, was from 5 to 7 points. Countries included in this category are Canada, United States, Germany, Spain, Finland, Russia, Czechoslovakia, China and Egypt. The influence of depreciating currency is seen in the French index which rose over 60 points. That of Italy shows a rise of over 100 points and Poland 15 points. Towards the end of the year the Italian lira became much steadier and wholesale prices fluctuated little during the last four months.

Lower price levels were reached in England, Switzerland, Belgium, Holland, Norway, Sweden, Denmark, India, Japan, Australia, New Zealand and South Africa. Most of these registered an appreciation of less than 10 points. Norwegian prices dropped 18 points and Danish 80 points, due to exceptional exchange conditions.

Special factors influencing wholesale index numbers during 1925 were: a rise in the price of agricultural products, a slump in wool prices, keen world competition in iron and steel, coal and textile industries, the return of some countries, especially Britain, to the gold standard, the arrest of depreciation in the case of Italy and Belgium, and the appreciation in Norwegian and Danish currencies.

PRICES IN GREAT BRITAIN IN 1925

Industrial and commercial conditions were certainly, on the whole, no better in 1925 than in 1924 and they were probably not quite as good. However, when it is considered that 1925 was a year in which certain special circumstances were at work, a comparison with the previous year is not altogether unfavourable and it is rather encouraging that, as a whole, conditions were not any worse. The return to gold involved a readjustment of prices which was bound to affect trade adversely for a short period and the changed conditions in the Ruhr only made their full influence felt upon the coal and iron industries in 1925. Considerable optimism was felt at many indications of improved conditions at the close of the year.

The outstanding event of the year was the return to the gold standard. While this act was to a considerable extent immediately responsible for increased depression in industry, its final result, through exchange stabilization and through increased confidence in British credit, will undoubtedly be beneficial.

Unemployment in Great Britain and Northern Ireland, among workpeople covered by the unemployment insurance acts, was 11·3% in 1925 as compared with 10·3 in 1924. This increase was due, however, mainly to the severe depression in the coal mining industry in which unemployment averaged 198,000 under the insurance scheme, as compared with 72,000 in 1924. Total unemployment in all industries, apart from coal-mining, was slightly less in 1925. The number of unemployed (exclusive of coal-miners) was 1,190,000 at the end of January, 1,042,000 at the end of June and a little higher at the end of December.

British Trade during 1925.—Statistics of the overseas trade of Britain for 1925 are rather more unfavourable than for the years immediately preceding. As compared with 1924, total exports decreased by about £13,500,000, while imports increased by approximately £45,500,000. Several important factors contributed to this undesirable result. With regard to exports the falling off in coal, wool, worsted and iron and steel shipments was the principle influence. In fact if exports of coal had held their own there would have been an increase in total exports. Exports of machinery increased by £4,300,000 and of vehicles by £5,800,000. Coal exports decreased £21,600,000 and iron and steel £6,400,000. Woollen and worsted yarns and manufactures fell off by \$8,800,000. The increase in imports was due largely to abnormal buying of silks and lace before the new duties upon them should come into force in July, and of motor cars, clocks, watches and musical instruments before the reimposition of the McKenna duties on the same date. The boom in rubber accompanied by soaring prices was also an important influence.

Another factor which affected both imports and exports was the return to the gold standard. The rise toward parity first brought about a disparity between external and internal prices which was in favour of purchases from abroad thus tending to increase imports. As internal prices fell and became adjusted to gold parity this advantage to foreign shippers ceased and the fall of internal prices to the gold level, and their stabilization about that level, tended toward improvement in British exports at the end of the year. The following table gives the record of imports, exports and re-exports during the past three years:—

BRITISH OVERSEAS TRADE, 1923-1925. IN POUNDS STERLING, 000's OMITTED

	1925	1924	1923
	£	£	£
Imports.....	1,322,858	1,277,439	1,096,226
Exports.....	773,086	800,967	767,258
Re-exports.....	154,410	139,970	118,544

British Trade Balance. Despite the large excess of imports Britain had still a small favourable balance when invisible exports are taken into consideration. Overseas investments were curtailed owing to the embargo on foreign loans which prevailed during a large part of the year. Board of Trade figures for the balance of international indebtedness for the last three years follow:

BALANCE OF INCOME AND EXPENDITURE IN THE TRANSACTIONS BETWEEN THE UNITED KINGDOM AND ALL OTHER COUNTRIES.

(in million £)

	1923	1924	1925
Excess of imports of merchandise and bullion.....	195	324	386
Excess of government payments made overseas.....	25	28	15
Total.....	220	352	401
National shipping income.....	120	130	115
Foreign ships' disbursements in British ports.....	13	10	9
Net income from overseas investments.....	200	220	250
Commissions.....	30	40	40
Other services.....	10	15	15
Total invisible exports on balance.....	373	415	429
Income available for investment overseas.....	153	63	28

Prices in Great Britain were characterized by a generally downward tendency during 1925. The Board of Trade index number which was 171.0 in January had reached 153.2 by December, a fall of 17.8 points. Prices in many countries were lower at the end of 1925 than at the beginning but the decline in British prices presents some special features. Britain reverted to the Gold Standard on April 29th and this in itself made a fall in prices inevitable, but an examination of the various group indexes indicates that the decline was due also to other causes in addition to the return to the gold standard.

Board of Trade figures show that the index number for all foods fell from 179.0 in January to 166.7 in December, or 12.3 points. In this group meats and fish were slightly higher in December than in January, being 172.5 and 170.3 respectively in the two months. Other foods were 179.0 in January, 185.5 in April and 169.2 in December. Cereals declined from 187.3 in January to 148.1 in October and recovered to 158.1 in December. Comparing January and December there was a fall of 29.2 points. This decline in cereal prices was in large measure due to the world wide slump in grain prices which took place at the beginning of the year. The two other groups of commodities which show the greatest declines were cottons, which dropped 55.1 points, being 230.0 in January and 174.9 in December, and other textiles which fell 35.9 points

from 214.0 to 178.1. The decline in cottons was to a considerable extent due to lower American cotton prices because of the second successive large crop. The fall in the index for other textiles is accounted for in part by the remarkable set back in the prices of raw wools. Thus world influences are in a considerable measure responsible for the movement in the prices of cereals and textiles.

Iron and steel prices fell 16.9 points from 135.2 in January to 118.3 in December. This fall was due partly to intense outside competition which continued to depress certain lines of British Industry in spite of the tendency of the return to the gold standard to bring about lower prices. Other metals and minerals declined about 11 points and all commodities, other than food, about 20 points.

The influence of the return to the gold standard is seen in the fact that, whereas in several countries with stable currency prices tended to recover in May after the setback at the commencement of the year, British prices continued to decline at least until July, and the index numbers of the Board of Trade and the Federal Reserve Board of the United States declined continuously throughout the whole twelve months. Five index numbers indicate a fall in general prices of from 17 to 23 points during the year. On the 1913 base the index for December, 1925, according to the evidence of these index numbers, was somewhere between 150 and 155. A comparison of yearly general index numbers for 1924 and 1925 is of interest in this connection. The United States Bureau of Labour index rose from 150 in 1924 to 159 in 1925 and the Canadian index number from 155.2 to 160.3. The British Board of Trade index on the other hand fell from 166.2 to 159.7. The index for Holland fell from 156 to 155. It is possible that if the influence of the return to the gold standard could be eliminated, it would be found that a lower price level would have prevailed at the end of the year but that the average for the year would have been at least as high as that of 1924. As a matter of fact the yearly index number for the cereal group was 160.1 in 1924 and 164.0 in 1925 and the index for all foods 166.3 in 1924 and 168.7 in 1925. Cereal prices were never as low at any time in 1925 as they were at certain periods in 1924, consequently the average was higher in spite of the deflation brought about by a return to the gold standard.

Cotton Industry.—Although the hopes with which the cotton industry commenced the year 1925 were not realized, nevertheless conditions seem to have been very slightly better than in 1924. True, the reports from some districts such as Bolton, indicate that conditions were worse rather than better, but the majority indicate a slight improvement in spite of great difficulties. The annual return of dividends paid by spinning companies during 1925 shows that trade in yarns was more profitable than in any other year since the great boom of 1919 and 1920. It is computed that 155 out of 312 companies distributed dividends, etc., to the amount of £1,866,962 in the aggregate, and equal to 4.03% on the total paid-up share capital of the 312 companies. This condition was probably due in a large measure to the orders received at the end of 1924. It compares with a distribution of about £850,000 by 96 companies out of 312 in 1924 equivalent to 1.7% on paid up share capital.

Owing to the large crop of 1924 with consequent lower prices for raw material it was expected that 1925 would develop considerably heavier buying. At the first of the year there was a continuation of the improvement which commenced at the end of 1925, but this soon fell away and, when it became known that another big American crop was in prospect, hand-to-mouth buying was again the rule and the diminution in demand kept prices at practically unremunerative levels.

Special quality yarns such as those used in hosiery, thread and artificial silk were in good demand and remunerative prices were obtained for them. The Egyptian cotton spinning industry because of high prices for raw materials, had a difficult year, buyers holding off except for barely necessary purchases. The expectation of a good 1925 crop accentuated the situation.

While there was at least no increase in unemployment figures, short-time was prevalent. There was some tendency toward an increase in working hours at the commencement of the year, a falling off for several months and then a rise again at the end of the year.

With regard to the export market on which the prosperity of the industry depends, since it represents about 80% of output, there were some encouraging and some discouraging features. Large markets, such as China and India, were disappointing but there was considerable improvement in smaller markets. The aggregate exports of cotton piece goods was 4,433,745,000 square

yards in 1925 as against 4,444,704,400 in 1924. This compares with 7,075,252,000 linear yards in 1913. Of the 1925 export, finished goods accounted for 3,050,400,000 square yards in 1925 and 2,929,406,500 in 1924. In this important section of the industry there was then, some improvement which was achieved in spite of conditions in India and China.

In India, despite a series of good monsoons, the cotton trade has weakened. The local mills have suffered as well as dealers in British goods. The reason for the setback for the latter is the failure of their price to drop low enough to arouse larger demand. Prices are still out of line with the consumer's ability to pay. The fact that the general prices of commodities in India is about 65% above pre-war level, and of piece goods 150 to 170% above the same level, has induced the ryot to buy heavily of precious metals. The export of piece goods to India was 1,421,000,000 square yards in 1925 and 1,642,000,000 in 1924. Great Britain lost ground to Japan in grey and coloured goods. The Chinese setback was due largely to political conditions. Civil war restricted the internal movement of goods; anti-foreign riots in Shanghai brought about a boycott of British goods in many parts of China and involved the suspension of the Shanghai auction sales. There was also a boycott of Hong Kong by Canton. During the year Lancashire shipped 172,000,000 square yards of piece goods to Chinese ports which is a falling off of 119,000,000 square yards as compared with 1924.

In the far and middle east exports showed considerable improvement partly due to the prosperity of the rubber industry. Exports to Persia, Dutch East Indies, Philippine Islands, Siam, Japan, Iraq, Straits Settlements, Malay States and Ceylon rose from 372,819,400 square yards of piece goods in 1924 to 499,332,500 in 1925.

Tropical Africa (including British and Foreign East and West Africa) took 268,901,400 square yards in 1925 as compared with 169,102,000 square yards in 1924. Central and South America show a gain of 67,000,000 square yards. Exports to the United States slowed down in 1925, due to the high price of Egyptian cotton which enters largely into the exports to that country. The showing of the British Dominions was slightly better as a whole. Exports to Germany were 130,000,000 square yards in 1925 as compared with 64,000,000 in 1924. This gain was to some extent due to exceptional shipments on account of a rise in the tariff on October 1st. There was a considerable drop in exports to Switzerland.

Taking the situation as a whole improvements have been slight and the industry may perhaps be said to have just held its own. The reasons for a failure to improve conditions which are still as far from 1913 levels as in 1924 may be summarized as follows:

1. High production costs including dyes, labour, overhead due to short time, etc.
2. The uncertainty as to price movements for raw materials.
3. Competition of other nations particularly Japan and Italy and of domestic industries in customers' countries.
4. Lack of adequate purchasing power of customers.

Another fact which indirectly affects Britain is that, owing to the competition of Japan, the exports of Indian yarns to China has been curtailed. These yarns have been made into cloth in the Indian mills, resulting in over 500,000,000 additional yards of cloth put upon the market. At least $\frac{2}{3}$ of this has been put on the home market, hence prices are low, but even then Japanese competition has been keen. The state of the Japanese yen has been an influence. The Indian excise duty was removed in December but still Japan seemed able to undersell Bombay mills after paying an income duty of 11% and freight both ways. It has been claimed that Japanese labour conditions give a considerable advantage in cost of production, owing to long hours worked and employment of women and children at night. These accusations have been denied by the Japanese Cotton Spinners' Association.

The tendency to lower prices brought about by the return to the gold standard also halted buying.

Woollen Trade.—The year 1925 was an extremely bad one for the woollen and worsted industry in Great Britain. Exports of woollen tissues decreased from 164,700,000 square yards in 1924 to 132,000,000 square yards in 1925 and worsted tissues from 56,800,000 to 47,300,000 square yards. There was an important falling off in exports of woollens to China, Japan, Australia and Canada and of worsteds to China, Japan and Canada. Though the year commenced very optimistically with widespread belief in a strong statistical position, and prices ruling at

boom levels for raw material, there came shortly a severe slump due mainly to the fact that finished goods could not be sold to consumers at a price sufficient to cover the high wool costs. There was potential demand for the existing wool at moderate prices but the movement which carried prices to such high levels, carried them to a point where demand and supply could not equilibrate, hence the prices suffered a severe slump. Uncertainty as to the level which would ultimately be reached led buyers to hold off even when economical levels had been reached, and the lack of demand was augmented by such incidents as the conditions in China.

As a result of the price slump widespread losses were experienced in the industry and unemployment figures increased from 9·2% in January to 21·3% in August. In the last four months there was a very marked improvement. Orders began to increase from abroad and unemployment steadily declined until it stood at 9·6% in December. It should be noted, however, that the woollen industry suffered throughout the world in 1925 owing to the break in wool prices at the first of the year. France was the first to recover but there was general improvement during the last quarter.

While the reasons given above explain in a very large measure the difficulties experienced in the British industry in 1925, it should also be pointed out that the worsted industry continues to be affected by other causes. In the first place the popularity of worsteds continues to wane, and in the second place the competition of French worsteds at home and abroad is very keen. Consequently this portion of the woollen industry is especially troubled. Representations are still being made to secure protection under the Safeguarding of Industries Act which was devised to assist British business against depreciated currency, sweated labour, etc. In the case of France, of course, representations are made on the score of depreciated currency.

Coal.—The depression in the British coal industry which developed in 1924 became more acute in the opening months of 1925. To add to the difficulties a dispute developed between owners and miners which threatened a national tie-up of industry. The 1924 wage agreement was not satisfactory to either workers or employers and the latter gave notice to terminate the agreement in the spring of 1925 on the ground that the financial burden of it was too great for them to bear. The Macmillan inquiry was set up. Later the government decided to pay a subsidy to the industry rather than face a serious strike which would be a set back to industry in general. A Royal Commission was appointed to investigate the whole situation.

The state of the industry during the year may be gathered from the following comparative statistics:—

	Production in tons
1913.....	287,430,000
1924.....	269,604,000
1925.....	247,413,000

EXPORTS (INCLUDING BUNKERS)	
1913.....	94,424,000
1924.....	79,338,000
1925.....	67,255,000

The average export prices were:—

	£	s.	d.
1913.....	0	13	10
1924.....	1	3	5
1925.....	0	19	11

Unemployment increased from 5·9% in 1924 to 15·7% in 1925. There were serious decreases in exports to France, Germany and Holland. Exports to Egypt, Italy, the United States and Canada increased. The increase in exports to America is explained by the anthracite strike in the United States.

The present depression probably indicates the full effects of the increased competition of electricity and oil, effects which were temporarily held back to some extent by conditions in the Ruhr during the years immediately preceding. Other causes are: subnormal world trade conditions and more extensive and intensive use of local coal resources in various countries.

In addition to the aforementioned causes of depression, high costs of production militate against success in the industry. High wages and shorter working hours are blamed by employers for this situation but there have been some well authenticated statements which point out that there could be very considerable improvements in the organization of the Industry which would make for efficiency. It does not seem probable that a permanent solution can be found except in more efficient organization and the attainment of a development which will utilize the coal in new ways.

Iron and Steel Trade.—The year 1925 was an unsatisfactory one for the iron and steel trade in Great Britain but the depressed condition was shared by other European nations. In Great Britain the monthly production of pig-iron ranged from 444,500 tons in August to 607,000 tons in March, 1925, as compared with a range of 569,000 tons in September and 683,500 tons in November 1924. The total production for the year was in the neighbourhood of 6,240,000 tons as compared with 7,300,000 in 1924. The range for steel was 477,100 tons in August to 684,700 tons in March 1925 compared with one of 527,500 in August to 816,900 tons in March, 1924. The total 1925 production was about 7,400,000 tons and that of 1924 8,200,000 tons. The heavy iron and steel trade, such as that which caters to the shipbuilding industry, was very severely depressed, while certain other phases of the steel trade, such as the Sheffield industry, showed some improvement in the matter of alloy steels and of materials to meet the requirements of the motor industry. Looked at as a whole conditions were very unsatisfactory.

Prices fell to about 20% above pre-war levels as compared with a general price level of about 50% above pre-war. This decline was due partly to the influence of the return to the gold standard but also to severe competition from Belgium and France. At the existing level, prices were frequently below costs of production, overhead charges often being more or less set aside in order to keep works going. The difficulties of the British trade may be said to be due to several causes.

1. Subnormal world demand
2. Increased productive capacity relative to the pre-war period.
3. Competition with countries having depreciated currency.
4. Internal defects of organization.

The depression in ship-building and the lack of expansion in many industries in several important countries, due to failure as yet to recover from the effects of the war, inevitably affects adversely the demand for iron and steel. During the war there was a great extension of plant in Great Britain. After the war Belgium and France in their restoration activities rebuilt the destroyed plants and extended and equipped them with the most up-to-date machinery.

The depreciated currencies of France and Belgium act as an export bonus which enables them to undersell the British product. When these countries stabilize their currency their advantage in that respect will, of course, cease. There are some who think that owing to the acquisition of the Lorraine territory by France and the purchase from the French government by private interests of the Lorraine iron and steel works at a very moderate figure, thus making for low overhead costs, and also owing to the fact that the restored industry is now so efficiently equipped, that the French industry is bound to overshadow that of her competitors including Britain. Several facts militate against this eventuality. The effect of acquisitions in Lorraine by France makes the output of these works under normal conditions a less dangerous rival than when in Germany's hands because Germany had the advantage of an excellent system of internal navigation in the Rhine. France has to transport Lorraine products over long distances by rail in order to export them, thus adding to the cost. France has certain disadvantages in comparison with Britain. Her coal and ore are separated by from 200 to 300 miles. British ore and coal are only a small fraction of that distance apart, on the average, and her products have easy access to the sea. French output since the war has increased by leaps and bounds and made her a formidable competitor. She has had lower wages, tariff protection and abnormal exchange rates to aid her. The latter has been a very important factor but must be only a temporary one. Like Germany, when her currency is stabilized, her iron and steel industry is likely to enter a period of difficulties.

It is claimed by some able critics of the British industry that there are certain internal defects of organization which under present conditions are an obstacle to successful competition. The great extensions carried out during the war were not made on the basis of a balanced program adapted for peace requirements. Some unsuccessful efforts have been made since the war to solve the difficulties by means of an export sales organization which was to allocate orders to the most appropriate works and thus reduce costs, and efforts in the direction of amalgamating into larger units have also been tried. An application for protection under the Safeguarding of Industries Act was refused by the government, one reason for which is said to be the conviction that the industry was not efficiently organized for competition. It has been claimed by some leaders that the fault does not lie primarily in lack of efficient organization but in lack of demand and disparity of conditions in Britain and the continent and that the only adequate remedy is an

understanding with continental firms, an understanding which, because of excessive world producing capacity, would be mutually advantageous.

Shipbuilding Industry.—The shipbuilding industry continued to be in a severely depressed condition during 1925 and indeed, had a worse record than in 1924. In comparing the two years, however, allowance must be made for the fact that conditions in 1924 were somewhat better than they would have been if there had not been a boiler-makers' strike in 1923, which meant the carrying over of an additional amount of tonnage into 1924 for completion.

One of the outstanding incidents in the industry during the year, was the placing of an order for five motor driven ships of 10,000 tons each with a German shipyard, by Furness, Withy and Company, because of the inability of British yards to meet the German prices.

The total new tonnage launched during the year, according to Lloyd's Register, was 2,166,000 tons as compared with 3,333,000 in 1913. Of these totals Britain secured 50% in 1925 and 58% in 1913. The much reduced demand for shipping and the smaller percentage of available orders secured by British shipyards, evident from these figures, inevitably result in a condition of severe depression. Unemployment figures have reached 37.6%.

The setback of 1925, as compared with 1924, was characteristic of all European shipyards except those of Italy, in which country there exists a very determined shipbuilding policy, backed by government support, which relates principally to high class motor vessels of the "liner" type.

The output of principal shipbuilding countries was as follows:

	Gross tons
Great Britain and Ireland.....	1,034,633
Germany.....	406,374
Italy.....	142,016
United States.....	128,776
Holland.....	78,823
France.....	75,569
Denmark.....	73,268
Japan.....	55,784

The tendency towards the use of motor driven vessels continues, 812,000 tons being launched in 1925 as compared with 500,000 in 1924. Britain has only been able to secure 30% of the world's orders for motorships. In this increasingly important phase of ship-building she has, up to the present, been outclassed by competitors.

The following reasons are advanced to account for the unfortunate position of the British Industry:—

1. Diminished world trade, involving an oversupply of vessels.
2. The heavy burden of British taxation.
3. Curtailment of warship building by the British government.
4. Much more severe continental competition owing to cheaper raw materials, lower percentage of skilled to unskilled and semi-skilled labour, fewer trade union restrictions, a longer working week, lower wages and, in some cases, subsidized industries.
5. In some instances depreciated currency was an aid to competitors.
6. Declining importance of tramp steamers in the building of which Great Britain has had little effective competition.

A conference was held during the year between British workmen and employers with a view to co-operative effort to remove some of the obstacles—chiefly severe union rules re classification of work—in the way of successful competition with foreign firms.

Shipping.—Conditions in the shipping industry were parallel to those prevailing in the shipbuilding industry. The chamber of shipping pronounced the year 1925 to be one in which "depression in the shipping industry has continued and deepened during the past year" and the cause of this condition was said to be "more ships and fewer cargoes than before the war."

Though this picture is perhaps over sombre it is nevertheless true that conditions were nowhere bright and that some phases of the industry were particularly gloomy.

Any radical improvement in the shipping trade appears to be dependent on both a restoration of world trade conditions and on the elimination of a certain amount of existing tonnage. Carrying capacity is considerably in excess of available cargoes at present and considering such factors as the increasing use of motorships, multiplication of shipping lines, and the ambition of many nations in a seafaring direction. Supply of vessels and competition for cargoes promises to make difficult conditions for sometime in the future.

Tramp steamers were particularly hard hit due to the falling off in coal exports, the smaller imports of grain to European countries compared with 1924, and the absence of any cargo movements to compensate for these losses. Coal exports fell off by 11,000,000 tons. In the case of liners which sail on fixed routes and dates, there were many sailings with only partial cargoes and liners have competed with tramp ships. The great shipping lines have been increasingly hit by the restriction of American immigration.

Nevertheless the gross earnings of British shipping amounted to £138,000,000 as compared with £155,000,000 and £146,000,000 respectively in 1924 and 1923, and when reduced freights are taken into consideration the disparity, so far as amount of shipping is concerned, will be smaller. Whole cargo freights, according to the Economist index numbers, averaged 133·8 during the years 1922-24 and 118·9 in 1925. The figures are, however, affected by the rise in the exchange value of the pound sterling. On a gold basis the decline in the freight rate would be considerably less.

Other Industries.—Artificial Silk.—This industry had a very prosperous year. Production is estimated to have increased from 24,000,000 in 1924 to 28,000,000 pounds in 1925 and there was considerable progress in the way of technical improvements and increased adaptation of artificial silk to wider uses. The first half of the year was characterized by a demand with which supply was scarcely able to keep pace. This period was followed by a sudden falling off in demand, due to large imports of artificial silk prior to the imposition of a duty, decreased exports of mixed cotton and artificial silk fabrics, and to certain changes in fashion.

The British linen industry was in a depressed condition during 1925. There was a great increase in unemployment in Northern Ireland. Exports of manufactured linen declined from £13,320,491 in 1924 to £11,207,267 in 1925. The export of piece goods declined from 110,786,100 square yards to 83,680,700 square yards. There was a great falling off in exports to the United States, which is the principal overseas market, normally taking about 50% of the piece goods. There was increased foreign competition in the United States but this does not account for the whole of the decline in purchases from Britain.

Engineering and building trades experienced a slightly better year. Exports of products of the engineering industry were larger than in any year since the war.

Tanners had a hard year because of high prices for hides, due to heavy Russian purchases, which could not be passed on to the ultimate consumer. The boot industry showed some improvement, though exports fell off from £5,025,875 in 1924 to £4,638,597 in 1925. This fall was largely due to high foreign tariffs against British footwear. The glove industry was depressed owing to foreign competition in home markets but the imposition of a duty of 33½% under the Safeguarding of Industries act is expected to bring about a considerable change.

Railroads have passed through a year of exceptional difficulties. Three out of four great railway companies showed reduced receipts ranging from £800,000 to £1,600,000 as compared with 1924. The decline in receipts was due largely to diminution of tonnages of coal and iron and steel. Most other freight traffic slightly increased.

There was a marked revival in the British motor trade in 1925 particularly in small cars. Motor cars and chassis exports increased from 15,000 in 1924 to 29,000 in 1925.

The chemical industry seems to have had a better year than in 1924. Exports of most heavy chemicals were somewhat lower than in 1924. Steady progress was made in the fine chemicals and progress was also reported in the dyestuffs industry.

There was an improvement in the fishing industry; brewing, wine and spirit industries were prosperous; the lumber industry was dull.

MONETARY POLICY

The monetary policy pursued by Great Britain since the war must also be cited as an important influence on industry. Immediately after the war inflation of the currency brought temporary prosperity. Since 1920 a policy of deflation has been operative, though it has not been carried out with uniform strength at all times. The return to gold in 1925 was the culmination of this policy. Deflation of the currency of a country must, of course, tend to bring about results, for the time being, which are the opposite of those achieved temporarily by inflation.

During the course of deflation prices tend to become lower unless counteracted by rising costs of production due to smaller output. In any event trade is slowed up and unemployment

severe. These results were very evident in Britain but the fact that stable prices have now been achieved will be an important influence toward better industrial conditions.

PRICES IN THE UNITED STATES IN 1925

Production and trade in the United States during 1925 were on a high level and many records were broken. Railroads reported the greatest freight traffic in their history and it was claimed that ten records were broken in railway operation. During the week ending August 29th 1,124,436 cars were loaded with revenue freight, which constituted a record, being over 12,000 cars more than in the previous high record for the week ending October 24th, 1924. Merchandise exports and imports exceeded those of 1924. Bank clearings were greater by over fifty million dollars. Railroad earnings were in the neighbourhood of \$200,000,000 higher and many industrial firms had increased earnings and paid higher dividends.

This trade prosperity however, was not uniform throughout 1925. The year commenced with business in a buoyant mood following on the upward movement at the end of 1924. A recession commenced in the first quarter in some lines and continued to the latter part of the year. This movement was very noticeable in the steel industry which was operating at an average capacity of about 89% during the first three months but which had fallen to 65% by July. The output turned upward again in September and had reached 85% by December.

The outstanding industrial features of the year were new records for building construction and automobile output. The former broke the record established in 1924, building permits increasing from over 2½ billion in 1924 to over 3 billion in 1925. The 1923 record for automobile production was exceeded, it being estimated that 4,173,000 were produced in 1925 as compared with 4,013,509 in 1923. The silk industry also had a record year's business.

Unprecedented activity in the stock market carried the sale of shares up to 452,211,399 on the New York exchange. The next highest figure was 312,875,250 in 1919.

The index number of wholesale prices computed by the Bureau of Labour Statistics was 159 in 1925 as compared with 150 in 1924. The range during the year was fairly narrow, the high being 161 in March and the low 155.2 in May. The first three months averaged about 160 and were followed by a decline during April and May. In June, July and August the movement was upward, 160 being reached in August after which month the tendency was on the whole downward, there being a temporary rise in November. The year closed with an index of 156.2. As compared with 1924 five groups were higher, three groups lower and one was unchanged.

The groups which were chiefly influential in the upward movement were Farm Products and Foods. Farm products rose from 143 in 1924 to 158 in 1925. In January the index was 163.4, by May it had fallen to 151.9. From June to August the movement was upward to 163.1 and then downward to 152.2 in December. Some factors of importance were the high grain and wool prices at the commencement of the year followed by a considerable drop; the higher prices for cattle, eggs, hides and skins in July and August and at the close of the year lower prices for cotton. Foods rose from 144 in 1924 to 158 in 1925. Higher prices for breadstuffs were an important influence in bringing about this result.

Fuel and lighting, because of the anthracite strike, rose from 170 in 1924 to 175 in 1925. Gasoline prices were lower. Metals and metal products fell from 135 to 130 due to lower prices for iron and steel products. A new record was made in the production of steel ingots and castings which reached 45,500,000 tons. In spite of the record construction activity and automobile output, demand for iron and steel products, in relation to the large productive capacity, was not strong enough to prevent prices from falling to lower levels than in 1924. Non-ferrous metal prices were somewhat higher on the average than in 1924. There was increased consumption in the United States but the demand of Europe was not great enough to establish a world demand capable of forcing prices up to any considerable extent. Electrolytic copper ingot averaged 13c. per pound in 1924 and 14c. in 1925. There was a very heavy demand for this metal in the United States but also a record production. European demand was comparatively weak. Pig lead averaged 8½c. in 1924 and 9c. in 1925. Production and consumption were both heavy. This metal is in a relatively stronger position than copper because of scanty sources of supply but the slump of prices after the first of the year helped to keep down the average. Pig tin rose from 50c. per pound in 1924 to 57½c. in 1925. World consumption exceeded production and visible supplies fell to a very low level, consequently prices rose considerably. Zinc slab rose from 6½c.

in 1924 to 8c. in 1925. This rise was due to a very heavy demand both at home and abroad. The domestic demand was particularly strong for galvanizing and brass-making purposes.

The index number for chemicals and drugs rose from 130 in 1924 to 134 in 1925. In this group fertilizers had a strong upward tendency. Cloths and clothing were 191 and 190 in 1924 and 1925 respectively. Boots and shoes were on the whole slightly upward. Silk prices were upward but the influence of factory cotton, woollen and worsted goods was sufficient to offset the upward tendency of the other two groups, although the movement in these was not uniform, some lines of cotton, woollen and worsted being higher in 1925 than in 1924, while others were lower. Building materials were unchanged the index being 175 in both 1924 and 1925. This fact, in the face of the great building activity, is explained by great productive capacity or abundant supplies leading to competition for business which kept prices at a low level. House furnishing goods fell from 173 to 169 both furniture and furnishings tending to lower levels. The index number of the miscellaneous group rose from 117 to 135. In this group some mill feeds were higher, leathers were slightly up, unbleached sulphite pulp was up, but the increase was due in the main to the influence of rubber and fibre prices.

PRICES IN FRANCE

Despite the political and financial troubles of France during 1925, industrial conditions continued at high pressure. There was no unemployment and foreign labour continued to be in demand. Some production records were broken and trade figures show another large favourable balance. When the statistical records are analysed, however, conditions do not appear so favourable as surface indications would lead one to believe. The great prosperity is to some extent fictitious and at any rate based upon insecure foundations.

The index number of wholesale prices shows a continued increase of inflation, the index rising from 514.4 in January to 632.6 in December, thus the purchasing power of the franc is about 16% of its pre-war value. Exchange in terms of dollar currency declined from about 5½c. to the franc in January to about 3¼c. in December. Since it is the disparity between external and internal prices which gives a country with depreciated currency an export advantage over its competitors who possess stable or relatively stable currency, it will be seen that France was in a position to continue to trouble such nations as Britain, Germany, United States, etc., in foreign trade competition. Great Britain also continued to be at a disadvantage in some lines in her home market for the same reason.

Several times during the year the limit of authorized advances to the state was increased and simultaneously with such advance the authorized note issue was raised. Advances to the state were authorized to the extent of 22,000,000,000 francs at the end of 1924 and 39,500,000,000 at the end of 1925. In the same period the note issue was raised from 41,000,000,000 to 58,500,000,000 francs. This great increase was due to the fact that the government was paying huge deficits out of increased issues of paper money. Taxation was heavy but returns were inadequate to meet demands upon the treasury. These demands were very considerable because of the maturity of several short term loans.

The financial policy of the French government since the war is open to a good deal of criticism. Counting upon ultimate huge reparation sums, France embarked upon a policy of short-term domestic borrowing and expended vast sums in the restoration of devastated areas. Though some of this work was still undone, operations were practically halted in 1925 because of the financial situation. But though little was currently expended on restoration activity, several short term loans came due and in order to meet them more money had to be borrowed from the bank, thus necessitating extension of the legal limit. The failure of debt negotiations with the United States prevented the floating of long term loans in that country for the purpose of meeting the short term debts and enabling the budget to be balanced. Domestic loans were not feasible, due to lack of confidence in the financial position. Recourse had to be had, therefore, to increased borrowing from the bank.

Production was well maintained in most branches of industry and increased in some. The average monthly output of coal increased from 3,743,100 to 3,986,900 metric tons, pig iron average monthly output from 635,000 to 702,000 and steel from 565,000 to 612,000 metric tons. Increase in coal output meant a decrease in imports from Britain. The larger iron and steel output was absorbed by increased exports. Home consumption of iron and steel was affected by the cessation

of the reconstruction program and the lack of demand for rolling stock for the railways, in which a policy of strict economy is in vogue, due to an attempt to reduce deficits. The electrical and motor trades, however, were responsible for a good consumption of metals. Exports of motor cars increased from 38,327 to 50,850 in the first eleven months of 1925.

The natural silk industry had a good year, while artificial silk prospered exceedingly. Cotton mills were busy through the year. The woollen mills were quiet for some months (due to the crash in wool prices) but developed considerable activity towards the end of the year. The chemical industry continued to develop favourably. Shipbuilding was quiet.

Transportation by sea, canal and rail was affected by the reduced traffic, due to smaller importations, particularly of coal. Rates were continually out of line with the rising costs. There were, consequently, huge deficits.

An exceptional crop yield will greatly reduced the necessity for grain imports in 1926.

There was a favourable balance of trade of 1,433,049,000 paper francs in 1925 as compared with one of 1,321,563,000 francs in 1924. These figures, however, fail to give an accurate picture of the true situation due to the depreciation which took place in the currency. Tonnage figures are more satisfactory. Total imports fell from 56,591,363 metric tons in 1924 to 47,425,572 metric tons in 1925. Total exports rose from 29,387,090 metric tons to 30,225,982 in 1925. While exports increased by over 800,000 tons, imports decreased by over 9,000,000 tons. Of the decline, smaller imports of coal accounted for about 7,000,000 tons. A change in the method of recording coal statistics makes comparison between 1924 and 1925 difficult. But apart from coal, imports of raw materials decreased by about 1,300,000 tons in 1925. Despite the decline in volume of imports, there was a considerable increase in paper value toward the end of the year, due to the rapid fall in the value of the franc, with the result that from August each month showed an unfavourable trade balance.

Some important facts are suggested by the foregoing.

1. Imports have been falling off considerably and exports have not been stimulated by the continued depreciation of the currency in a proportionate measure.

2. France seemed to consume fewer raw materials than in 1924. This may be due in part to a hand-to-mouth policy of purchasing because of the much higher prices which had to be paid owing to depreciation. The process of replacing raw material from now on will be a very expensive one and will add to the difficulties of French industry.

3. It has been calculated that a ton of merchandise imported cost 700 francs in 1924 and over 900 in 1925, which is a rise of nearly 30%. On the other hand, a ton of merchandise exported brought 1,400 francs in 1924 and 1,500 in 1925, the increase here being 7%. Such calculations are necessarily very rough but they probably indicate very well the increasing difficulties of French foreign trade.

To sum up, it would seem that the French trade balance of 1925 is after all not very encouraging. Though there was an excess of export over import values during the first seven months, during the last five the balance was unfavourable. At the end of July the favourable balance amounted to about 3,250,000,000 paper francs but by the end of the year this had been reduced to 1,433,000,000 francs. Moreover though imports fell off greatly in weight they rose steeply in value, and while exports showed a large increase in weight their value increased to a much smaller extent as compared with imports. The consequence is that prices set for exports seem inadequate to meet replacement costs for raw materials—a condition which must ultimately lead to loss and the slowing up of industry.

PRICES IN GERMANY

The stabilization of the German currency at the end of 1923 was followed by a period of great industrial activity which collapsed at the end of 1924. Most of 1925 continued to be in a state of depression but there were some improvements at the end of the year. Outstanding statistical and economic facts are as follows:

Wholesale prices (Statistical Office) fell from 138 in January to 122 in December. Bankruptcies increased from 5,700 in 1924 to over 11,000 in 1925 and there were in addition a much larger number of receiverships. The number of trade unionists totally unemployed increased from 284,000 in January to 706,253 in December. The number in receipt of unemployment benefit at the beginning of July was 195,000. On December 1st the number was 673,000 which

increased in two weeks by 57% to 1,057,000. There was an unfavourable trade balance amounting to over 3,600,000,000 gold marks. The financial year closed on March 31, 1925, with taxation receipts over 2,000,000,000 marks in excess of the budget estimates. The Reichsbank's gold reserves moved during the year from 759,000,000 marks to 1,208,000,000 and the reserve of legal cover foreign exchange from 250,000,000 to 402,000,000 marks. The note circulation increased from 1,941,000,000 to 2,960,000,000 and outstanding discounts decreased from 2,064,000,000 to 1,915,000,000. Deposits in savings banks increased. Currency stabilization has been achieved and confidence in the German mark restored at home and abroad. Not only was the budget balanced but there was a surplus of revenues and taxation has been slightly reduced. The Agent General for Reparations reports the complete fulfilment of German's obligations to make reparation payments. Crisis and depression have been experienced but the worst seems to be over, money rates have been reduced and security prices are again moving upward.

The favourable and unfavourable aspects of German conditions depicted by the foregoing statements can, many of them, be traced to the same causes. During the period when the mark was rapidly depreciating in value, surplus funds were used to purchase tangible goods, such as merchandise and extensions of plants, or the funds were sometimes converted into foreign balances. In this way it was sought to minimize loss of capital. Currency stabilization and the inauguration of the Dawes scheme brought about a new and, one might almost say, an experimental situation in Germany, which worked out in the following manner. To ensure a balanced budget and to meet the demands of the Dawes plan, a much more rigorous system of taxation had to be introduced but the German capacity to pay under the new conditions of extended plant, stabilized currency, ceded territory and so forth, was not a known quantity. Heavy taxation, however, was imposed with the result that a fiscal surplus was obtained. This surplus was experienced in Reich, State and Municipal revenue and, despite its favourable features, it acted in two ways to embarrass industry and trade. In the first place the surplus funds were used as a rule, in such a way by the governing bodies that they were not available as funds for the direct financing of industry, and industry was in urgent need of funds. Short time loans could be secured at high rates of interest but long time funds were extremely scarce. Funds in the hands of governments were kept in a liquid condition. In the second place the taxation weighed very heavily upon some industries and in many cases acted really as a levy on capital. The reason for this was the aforementioned inability to estimate the capacity of industry to pay taxes. It had yet to be ascertained to what extent the greatly increased industrial capacity of Germany under conditions of stabilized currency could be successfully related to existing demands. Most of the additional plant and equipment had been built, as already mentioned, not primarily in response to increasing demand for commodities, but in an effort to minimise loss of capital.

Though 1924 commenced with an activity in the nature of a boom, a period of reaction soon set in which continued into 1925 and was, in reality, a period of readjustment bringing about a better relation between an overextended industrial plant and sub-normal conditions of world trade. In the readjustment many concerns succumbed, many had a difficult struggle to survive and taxation pressed heavily upon them; others came through with a comfortable margin. Probably those who suffered most were certain classes of middlemen and merchants whose numbers had been greatly augmented by citizens who had come from Poland and Alsace-Lorraine. There were too many of these and the weaker went to the wall in the severe test of a period of business crisis. As to the vastly extended industrial plant some ceased to function but, in general, there was a writing down of capital to represent actual values.

The shortage of working capital was of course, the inevitable outcome of the conditions preceding stabilization of the currency. Surpluses were turned into fixed capital as rapidly as possible, working capital practically disappeared. Of course large loans were secured from the United States during the last two years but these were mainly German state and municipal loans which only reached industry through purchase of commodities and did not ease the money situation. Interest rates on short time loans were, therefore, high and long time loans were practically unobtainable, yet the great need of German industry was for working capital lent on a long time funded basis. A policy of rationing the meagre supply of credit was adopted by the German banks, otherwise rates would probably have been still higher. As it was, the average rate on 30 day paper in Berlin was 11% in January and over 10% in December.

When the adverse trade balance is analyzed it loses much of its unfavourable aspect. Several factors contributed to bring about the result which will ultimately be to Germany's advantage.

Among these are the volume of foreign loans which have entered the country, the bringing back of German funds which had been sent or kept abroad while the mark was depreciating, and a certain amount of investment of foreign funds in German enterprise. In addition to these, there is the fact that there should be added to exports, Germany's payment in kind for reparations and army of occupation expenditure.

Export business was much handicapped by foreign customs barriers and Germany was now a sufferer from the competition of depreciated currency countries, instead of being an aggressor in that respect. In the home market strong price cartels were organized and substantial increases in import duties were secured in the summer of 1925. These duties did not bring about much improvement in home business because prices were kept at their maximum and wages held down as much as possible, with the result that there was not sufficient purchasing power.

Taking industry as a whole, however, it is claimed that about 50% of firms paid dividends during 1925. Potash, electrical, transport, pottery and textile industries did well, on the whole. The cotton trade, freed from the competition of duty free goods from Alsace, showed considerable improvement for most of the year. Coal, iron and steel and some branches of the engineering industry, were badly depressed.

PRICES IN ITALY

In several respects 1925 was a year of improvement for Italy. Among its outstanding accomplishments was the production of a budget surplus, funding of the debt to America, and a considerable improvement in the trade balance.

The budget surplus (July 1924 to June 1925) was 417,000,000 lire. This compares with a deficit of 16,000,000,000 lire in 1921-22, one of 3,000,000,000 lire in 1922-3 and one of 400,000,000 lire in 1923-4.

During the first eleven months of 1925 the excess of imports over exports amounted to 7,224,000,000 lire but the adverse trade balance dropped from an average of 976,000,000 lire in the first half of the year to an average of 273,000,000 from July to November. It was as low as 102,000,000 in September and was 275,000,000 in November. The total value of imports during the first eleven months was 23,714,000,000 lire as compared with 16,890,000,000 for the same period in 1924. Exports were 16,513,000,000 in 1925 and 12,546,000,000 lire in 1924 for the eleven months period. These higher valuations, are of course, largely accounted for by higher paper lira prices.

The index number of wholesale prices computed by Professor Bachi averaged 585.0 in 1924 on the basis 1913=100, while for 1925 the average was 689.8. Commencing the year at 657.0 it had attained 730.7 in August. Due mainly to the influence of the American debt settlement and a balanced budget, the last four months of the year saw prices stable or declining. The index dropped to 720.8 in September, was 711.7 in November and 714.8 in December.

Industrial conditions appear to have been fairly satisfactory during the year. Unemployment ranged between from 157,000 in February to 72,000 in August as compared with 281,000 in January and 116,000 in September during 1924. The metal and engineering trades have been prosperous. Chemical industries, stimulated by the large demand for fertilizers, which is an outcome of the campaign to grow more wheat at home, have been busy. The textile trades have been generally satisfactory. The artificial silk industry seems to have been particularly successful and new plants are being built.

OTHER COUNTRIES

Austria.—While the average index number for wholesale prices shows no change in 1925 as compared with 1924, being 136 in both years, there was a considerable movement during the year. In January the index number was 147 but by December it had dropped to 125. Austria's greatest difficulty in the matter of industry and trade is the existence of high custom barriers in the surrounding states. The fall in the Zloty exchange affected her trade late in the year. Unemployment increased from 154,416 to 180,000 during the year.

Australia.—The Australian index number declined from 173.3 in 1924 to 169.5 in 1925. The return to the gold standard in Britain and Australia was of benefit to Australian exporters. Both imports and exports were the largest on record. The wool clip was much heavier than in the previous year and, despite the slump in prices which came before the end of the wool year,

the values realized were greater than the year before. Wheat and butter crops were exceptionally large. Prices in the leather and textile group showed the greatest reduction because of the lower prices for cotton and wool. Dairy products showed the greatest rise.

Belgium.—The index number of wholesale prices for Belgium was 558 in 1925 as compared with 573 in 1924. This index number was influenced greatly by the inflation of the franc. It followed the French index for several months declining for the first five (much more decisively than the French), then rising for the next four. During the last three months it declined while the French index continued to rise. Industrial conditions were more or less difficult during the year. The prices of fuel and textiles registered the greatest fall.

China (Shanghai).—The Shanghai index shows a rise from 153.9 in 1924 to 159.4 in 1925. The high for the year was 162.8 in July and the low 157.3 in June. A rise in the price of food products and industrial materials was responsible for the higher index in July.

Czechoslovakia.—The yearly index numbers show little change in 1925 as compared with 1924, the latter being 997 and that for 1925, 1,001. During the year, however, there was a decline from 1,048 in January to 966 in December. The year brought some improvements in industry, notably in sugar production and in the cotton, glass and steel industries. Bankruptcies were fewer, note circulation was reduced and the budget was practically in a state of balance. There was a favourable trade balance. Commercial relations with neighbouring countries improved, war debts were funded and an American loan negotiated.

Denmark.—The index number of this country fell from 234 in January to 157 in December. This drastic decline was due to the exceptional exchange conditions which prevailed. The deflationary movement was attended by unemployment, decreased trade and a slowing up of business.

Egypt.—In 1925 the index number for wholesale prices was 152 which compares with 143 in 1924. It commenced the year at 157, rose to 161 in February, after which the tendency was mainly downward, 140 being reached in December. The level prevailing at the beginning of the year was due largely to the high prices for Egyptian cotton, wheat and other grains. These reached much lower levels during the year. Other important commodities which declined during the course of the year were: sugar, fruits, coal and coal-oil.

Finland.—The index for Finland showed very little movement during the year. There were good crops, good butter and cheese export conditions, heavy timber sales, and satisfactory conditions in the cellulose and paper industry.

Holland.—This index was 156 in 1924 and 155 in 1925. It declined from 160 in January to 151 in May, rose to 153 in June and was 154 or 155 for the remainder of the year.

India.—Wholesale prices in India, according to the Department of Statistics, declined from 177 in 1924 to 164 in 1925. Sugar fell from 206 in January to 151 in October but recovered to 173 in December. Tea was 196 in January, 138 in August and 201 in December. Cereals did not vary much. Other foods were 215 in January and 180 in December. Raw jute was 118 in January, 166 in April, 145 in September, 203 in October and 185 in December. The rise was due to short crops combined with a strong demand. Jute manufactures were 163 in January and 194 in December. Raw cotton, reflecting world prices was 212 in January and 158 in December. Hides and skins fell from 127 in January to 92 in September, but finished the year at 116. Building materials rose from 108 to 132 during the year. Favourable monsoons have made for prosperous conditions in agriculture, but the prosperity is limited, in the case of individuals, by a low level of productivity. Manufacturing industries which have an export market, such as jute, are prosperous. Others, which are dependent on the home market, are more or less depressed because industrial growth has not been accompanied by equal development among agriculturists. The cotton industry is an unsatisfactory condition due to overproduction, need for technical improvements, and competition of cheaper Japanese goods. The fact that the prices of manufactured goods are out of line with those received by agriculturists is evident from the index for manufactured cottons which was 233 in December while that for raw cotton was 158.

Japan.—This index number fell from 206.5 in 1924 to 201.7 in 1925. In January it was 213.7 and in December 193.7. The decline was due largely to a restrictive credit policy and a

consequent fall in the note circulation. The unfavourable trade balance was reduced from 643 million to 267 million yen despite the fact that Japanese export trade was affected by the boycott of Japanese and British goods in China, and in spite of yen appreciation. There was a great falling off in imports for reconstructive purposes.

New Zealand.—The index number for New Zealand fell from 179.8 in 1924 to 175.2 in 1925. It was 177.8 in January and 175.6 in December. The year was characterized by continued prosperity.

Norway.—The yearly index numbers declined from 269 in 1924 to 251 in 1925. The year commenced with an index of 279, in December it had fallen to 218. The decline was due mainly to the exchange situation. All groups of commodities showed considerable price declines, those for vegetable products, feed and fertilizers, iron and metals, and textiles being most marked. The rise in the value of the krone greatly affected export trade and shipping. There was considerable unemployment.

Poland.—The index number for Poland rose from 109.7 in 1924 to 125.7 in 1925. Up to August it fluctuated very narrowly around 119.0, in August it was 124.1 and in December, 154.8. This rise was due to the failure of the Zloty currency to maintain stability. There was a severe currency crisis in the latter part of the year and a drastic fall in exchange.

Russia.—The Russian index rose from 1.72 in 1924 to 1.83 in 1925. The high for the year was 1.97 in April and the low 1.73 in August. Money in circulation increased from 742 million roubles in January to 1,142 million roubles in October. It was estimated that there would be an export surplus of 2,000,000 tons of cereals but only something more than one-eighth of that quantity has yet appeared. The disparity in the exchange relationship between farm products and manufactured goods has probably caused the peasant farmer to hold his supplies. The output of coal appears to be about one-half of 1913 quantities, that of iron ore less than one-quarter and of crude oil about three-quarters.

South Africa.—This index declined from 128.7 to 127.6. It was 130.0 in the first quarter and 124.3 in the last. There was an increase in both exports and imports and an increased favourable trade balance.

Spain.—The index for Spain was 183 in 1924 and 188 in 1925. It commenced the year at 191, was 184 in August and 187 in December.

Sweden.—The Swedish index (Commerce Department) was 162 in 1924 and 161 in 1925. In January it stood at 169 and in December 156. There was a more favourable trade balance than in 1924. Timber exports were considerable but prices low. Towards the end of the year there was much unemployment in this industry. Iron ore established a record in export. There was an abundant harvest which was responsible for a big decline in prices for vegetable products.

Switzerland.—The index number for this country declined from 176 in 1924 to 163; in January it was 171 and in December 157. The decline was general but was most marked in the clothing group. Unemployment was on the increase at the end of the year. The chief cause of the trade depression was the reduction in exports, due to the effect of the McKenna duties in Great Britain and the high German tariff. In addition the home market was subjected to keen competition from foreign goods brought in at low exchange rates.

EXCHANGE 1925

The year was marked by important developments in the exchange and currency situation. On April 29th, Great Britain, Holland, Australia and the Netherlands Indies all returned to the gold standard. Sweden had already taken a similar step in April, 1924. South Africa followed Britain on May 18th, 1925. Switzerland, New Zealand and Canada are virtually on a gold basis. Japan, Brazil, Italy, Spain, Belgium, Norway, Denmark and France have not yet attained to a gold standard or gold exchange standard but France is the only one of these which has not gained a fair measure of control over her currency.

Among the countries which have devaluated their currencies and adapted a gold exchange standard, frequently in relation to a new unit of currency, are the following, Soviet Union (Chervonetz), Germany (Reichsmark), Austria (Schilling), Latvia (Lat), Lithuania (Litas), Esthonia (Kroon), Finland (mark), Poland (Zloty), Hungary (old unit), Czechoslovakia, (old unit).

The most important developments in the exchange situation during the year were the rise in sterling and the fall in the franc. To the former may be attributed a very strong influence in the direction of a return to the gold base in certain other countries.

Sterling commenced the year at around 4.75 and tended upward in anticipation of the return to the gold standard. When the announcement of the resumption was made by the Chancellor of the Exchequer, the rate had risen to the lower gold point i.e. about 4.84½. There were slight fluctuations, during May, June and July but always above the gold export point. Towards the end of August, however, a decline set in which resulted in the loss of gold. This was due to two causes. First, there was a seasonal demand for dollars, secondly, the Bank of England reduced its rate to 4½% on August 6th, and on October 1st, further reduced it to 4%. The result of these reductions was to cause an outflow of gold, due largely to the withdrawal of funds which had been sent for investment at the relatively high interest rate. The bank was forced to raise its rate again to 5% on December 3rd. This move was successful in stopping the drain of gold to New York, as the New York exchange rose above the gold point. About this time, however, there was an unexpected demand for gold from Javasche bank on account of large exports of high priced rubber from the Dutch East Indies and this caused another considerable outflow of gold in December. The gold reserve stood at £142,764,000 on December 30th, which was over £11,000,000 lower than on April 30th, and about £20,000,000 lower than the high level attained in August.

The Dutch gilder, Swiss franc, Swedish krone and Finnish mark, though affected by the rise in sterling, fluctuated within very narrow limits.

France: 1925 was another bad year for the franc. The highest value for the year was 5.44½c. in January and the lowest 3.57½c. in December. The trend was generally downward throughout the year. Occasional recoveries were invariably succeeded by some fresh crisis which drove values down farther. The main cause of the depreciation were the maturing of short-term loans and lack of credit for further borrowing, which led to more inflation of the note issue. The failure to arrange a settlement of debts with America was a contributing factor also. Despite the criticalness of the financial condition, the political situation was such that no government sufficiently strong was established which could adequately grapple with the urgent problems of budgetary balance and currency stability. During the course of the year seven finance ministers succeeded each other in office.

Belgium.—During 1925 Belgian francs broke away from their close relationship with the French currency. The discount of the Belgian in relation to the French franc was changed to a premium for the former in the last three months of the year. Compared with a high of 5.44½ cents in January and a low of 3.57½ cents in December for the French franc, the Belgian range in 1925 was, high 5.20½ cents in January and the low 4.33½ cents in September. In December it stood about 4.53 cents. The arrest of depreciation in the case of the Belgian franc was due to the balancing of the budget, the funding of external debts and the restoration of confidence which made it practicable to negotiate for foreign loans. There has been a reversal of these satisfactory conditions since the beginning of 1926.

Germany.—The German reichsmark held at about parity (23.8 cents) all year. The stability of this currency now seems to be assured.

Scandinavian Exchanges.—While the Swedish krone preserved its stability during 1925 the Norwegian and the Danish currencies experienced a spectacular development. Economic conditions were improving in these countries and both were understood to have in mind plans for a slow return to gold parity. Speculators in New York and at other centres began buying crowns and forced the rate of recovery in a marked degree, with considerable embarrassment to trade conditions. Danish currency appreciated from a low point of 17.66 cents in January to 25.28 cents in September and closed the year at about 24.70 cents. The Norwegian crown advanced from 15.12 cents in January to 22.44 cents in September and closed the year at about 20.25 cents.

Italy.—There was considerable movement in lira exchange during the year. This currency also broke away from its close interrelation with movements of the French franc. During the first half of the year it experienced a drop from a high of 4.24½ cents in January to a low of 3.32½ cents in July. In September it was as high as 4.29 cents and after that month remained closed to 4.00 cents. Factors which tended to bring about the greater stability toward the end

of the year, were the American debt settlement followed by the opening of the American market for loans. Governmental interference in exchange operations succeeded in stopping depreciation about the middle of the year.

Poland.—The zloty currency suffered a serious depreciation. For the first half of the year it was stable at 19.25 cents, after which it dropped to 17.00 by October. It was maintained at that figure about two months and then dropped more rapidly until by December 26th it was as low as 10.00 cents. The plucky efforts of Poland to stabilize her currency were evidently too great a strain on her unaided resources. The old Polish mark had depreciated from 17,800 to the dollar at the end of 1922 to 6,300,000 at the end of 1923. During 1924 after further depreciation the currency was stabilized at the rate of 1,800,000 paper marks to one zloty, the value of the latter being 19.30 cents. The budget was then balanced without further resort to the printing press and without the aid of foreign loans, but involved taxation which was too great for the resources of the country. The stabilization of the currency was followed by a diminution of export trade, unfavourable trade balance, lack of working capital, unemployment; foreign currency reserves in the bank diminished considerably, and a policy of restricted credit and high money rates prevailed. Foreign aid will probably have to be sought before conditions can be much improved.

The new currency of Austria, viz., the schilling (one schilling—10,000 kronen) remained stable after its introduction in March at 14.125 cents.

The currencies of Hungary and Czechoslovakia varied little during the year. The Grecian currency depreciated owing to continued uncertainty regarding the political situation. The high was 1.97 cents in April and the low 1.26½ cents in December.

The Spanish peseta, despite difficulties which the country has had to face, fluctuated within fairly narrow limits. This result is thought to have been achieved partly by means of a reserve of foreign currencies accumulated during the year. The range during the war was 14.68 cents to 13.97 cents.

Roumanian and Jugoslavian currency had unimportant fluctuations.

Among Eastern currencies the rupee showed strength. Its low point was 35.36 cents in January and it ranged usually from 36.63 to 36.75 in the last half of the year.

The Japanese yen, particularly in the latter part of the year, tended to appreciate in value. From a low of 38.25 cents in January it rose to 43.63 in December. This appears to indicate a definite stage in the recovery from the effects of the earthquake. Hong Kong currency weakened during the early months of the year, tended to strengthen until November and then was easier. It ranged from 54.13 to 60.38 cents during the year. Shanghai fluctuated in a somewhat similar fashion and ranged from 73.12 to 79.63 cents.

In South America the Brazilian milreis was 10.10 cents in May but had risen to 15.18 cents in October. The Argentine peso was 37.50 in April but rose to 41.63 in November. The currencies of Chile and Uruguay also rose while that of Peru depreciated.

FOREIGN INDEX NUMBERS OF RETAIL PRICES

Index numbers of the retail prices of foods and of the cost of living in other countries will be found in table XIII. The index numbers recorded in this table indicate that the average cost of living for the year 1925 was slightly higher in most countries than it was in 1924.

LIST OF COUNTRIES FOR WHICH INDEX NUMBERS OF WHOLESALE PRICES
ARE SHOWN IN TABLE XII

Canada	Finland
United States	Poland
United Kingdom	Russia
France	Bulgaria
Alsace-Lorraine	Czecho-Slovakia
Germany	India
Austria	China
Switzerland	Japan
Belgium	Dutch East Indies
Holland	Australia
Norway	New South Wales
Sweden	New Zealand
Denmark	South Africa
Spain	Egypt
Italy	

LIST OF COUNTRIES FOR WHICH INDEX NUMBERS OF RETAIL PRICES ARE
SHOWN IN TABLE XIII

Canada	Italy
United States	Greece
Great Britain	Bulgaria
Ireland	Czecho-Slovakia
France	Finland
Belgium	Poland
Holland	Latvia
Norway	Esthonia
Sweden	India
Denmark	Australia
Germany	New South Wales
Austria	New Zealand
Hungary	South Africa
Switzerland	Egypt
Spain	

TABLE XII—INDEX NUMBERS OF WHOLESALE

	Country	Canada					United	
	Authority	Dominion Bureau of Statistics	U.S. Federal Reserve Board	Michell	Bank of Commerce		Bureau of Labour Statistics	Federal Reserve Board
					24 exports	24 imports		
Number of Commodities	236	70	40			404	100	
Base Period	1913	1913	1900-09	1909-13	1909-13	1913	1913	
1 1913.....	100	100		103.6x	101.2x	100	100	
2 1914.....	102.3			105.9x	97.2x	98		
3 1915.....	109.9			115.4x	114.8x	101		
4 1916.....	131.6			131.5x	141.3x	127		
5 1917.....	178.5			187.3x	210.5x	177		
6 1918.....	199.0			207.2x	221.1x	194		
7 1919.....	209.2	207	234.0	222.1x	221.1x	206	211	
8 1920.....	243.5	250	255.0	270.1x	272.0x	226	239	
9 1921.....	171.8	167	181.0	158.5x	150.3x	147	149	
10 1922.....	152.0	149	164.0	154.2x	161.7x	149	158	
11 1923.....	153.0	150	166.0	154.8x	166.6x	154	164	
12 1924.....	155.2	147	169.0	146.0x	161.2x	150	159	
13 1925.....	160.3	151	178.0	154.7x	162.1x	159	165	
14 1922 Jan.....	151.7	144	165.2	147.17	147.88	138	142	
15 Feb.....	153.5	149	163.7	150.43	145.65	141	146	
16 March.....	153.3	150	161.0	148.27	144.93	142	147	
17 April.....	153.4	152	161.2	151.74	142.50	143	149	
18 May.....	153.6	154	160.9	157.63	144.74	148	158	
19 June.....	152.4	153	164.5	152.25	154.02	150	161	
20 July.....	153.8	154	165.3	154.23	161.68	155	165	
21 Aug.....	151.4	149	164.7	153.89	171.49	155	166	
22 Sept.....	147.2	144	162.9	148.76	165.52	153	164	
23 Oct.....	147.8	145	166.2	144.71	166.46	154	165	
24 Nov.....	151.5	147	168.3	145.82	162.44	156	164	
25 Dec.....	152.8	147	170.2	146.26	161.65	156	165	
26 1923 Jan.....	151.4	148	171.9	151.97	165.29	156	166	
27 Feb.....	153.6	152	176.3	150.70	165.11	157	166	
28 March.....	155.9	155	179.2	154.24	172.69	159	169	
29 April.....	156.9	156	176.2	152.57	167.05	159	170	
30 May.....	155.2	155	179.1	153.83	167.92	156	167	
31 June.....	155.5	153	177.2	153.78	167.53	153	164	
32 July.....	153.5	151	176.4	154.77	166.57	151	159	
33 Aug.....	153.5	150	178.6	154.84	164.46	150	159	
34 Sept.....	154.6	149	178.8	153.29	163.59	154	163	
35 Oct.....	153.1	147	174.2	152.07	163.81	153	163	
36 Nov.....	153.3	145	176.9	148.25	163.15	152	163	
37 Dec.....	153.5	143	177.3	147.07	164.67	151	163	
38 1924 Jan.....	156.9	146	178.3	149.81	165.29	151	163	
39 Feb.....	156.8	148	180.1	151.19	165.92	152	163	
40 March.....	154.4	147	176.9	150.30	166.04	150	160	
41 April.....	151.1	143	173.9	145.82	163.87	148	158	
42 May.....	150.6	143	173.8	146.69	161.61	147	156	
43 June.....	152.3	145	172.0	147.38	158.97	145	154	
44 July.....	153.9	147	175.6	145.98	161.17	147	156	
45 Aug.....	156.8	149	175.5	150.04	163.49	150	158	
46 Sept.....	153.9	146	172.9	147.82	160.53	149	156	
47 Oct.....	157.0	148	174.0	150.69	161.74	152	159	
48 Nov.....	157.7	148	175.1	151.56	163.65	153	160	
49 Dec.....	160.9	149	177.2	155.89	164.20	157	165	
50 1925 Jan.....	165.5	156	182.3	160.85	169.37	160	168	
51 Feb.....	164.7	158	180.0	161.36	166.57	161	167	
52 March.....	161.6	153	176.7	161.89	166.35	161	169	
53 April.....	156.5	148	174.7	154.74	163.64	156	163	
54 May.....	158.8	149	172.5	153.27	163.25	155	162	
55 June.....	158.6	147	172.1	152.92	163.97	157	163	
56 July.....	158.1	148	175.7	154.68	162.09	160	165	
57 Aug.....	158.9	150	177.1	156.10	159.69	160	164	
58 Sept.....	156.2	146	177.0	155.52	160.25	160	165	
59 Oct.....	156.0	145	178.0	155.45	164.21	158	164	
60 Nov.....	161.2	152	184.8	161.12	166.27	158	166	
61 Dec.....	163.5	154	185.2	163.97	161.24	156	164	

(x) July.

PRICES IN CANADA AND OTHER COUNTRIES

States						United Kingdom				
Bradstreet		Dun		Gibson	Annalist	Board of Trade	Econ-omist	Statist	Times	U.S. Federal Reserve Board
106	106	200	200	22 foods	25 foods	150	44	45	60	65-70
—	1913	—	1913	1913	1890-99	1913	1901-05	1867-77	1913	1913
\$		\$								
9-2115	100	120-887	100	100	100(a)	100	100(a)	100(a)	100	100
8-9034	97	122-211	101	105	104	98-7	98-7	100		
9-8530	107	126-393	104	110	102	123-1	123-1	127-1		
11-8237	128	148-807	122	129	126	160-5	160-5	159-5		
15-6385	170	204-121	169	191	187	204-1	204-1	206-1		
18-7117	203	229-220	190	211	205	224-9	224-9	226-5		
18-6642	203	230-846	190	209	211	235-1	235-1	241-9		
18-8095	204	248-721	205	219	202	307-3	283-2	295-3	328-0	241
11-3696	123	170-451	141	124	125	197-2	181-0	182-4	189-1	310
12-1185	132	171-660	142	124	133	158-8	159-5	154-1	157-8	198
13-4028	146	189-979	157	127	127	159-1	162-1	151-8	161-8	165
12-8672	139	189-322	157	136	136	166-2	173-9	164-6	171-0	170
13-9445	151	197-694	164	155	153	159-7	166-5	159-5	161-0	176
11-3725	123	164-444	136	111	116	164-0	159-1	155-9	158-6	165
11-4190	124	164-974	136	121	122	161-8	158-2	155-5	155-9	170
11-6001	126	169-721	140	126	130	160-0	159-6	156-8	156-2	167
11-5317	125	166-263	137	127	130	160-1	159-1	158-6	157-9	168
11-7044	127	168-096	139	128	132	160-6	162-3	159-4	158-0	167
11-9039	129	169-997	141	124	131	159-9	163-0	159-5	158-7	169
12-1069	131	173-743	144	125	138	160-3	163-2	157-6	158-8	171
12-0688	131	173-558	144	116	141	156-3	158-1	152-5	156-2	168
12-0793	131	172-479	145	116	142	154-3	155-6	150-5	155-6	165
12-5039	136	175-649	145	120	139	155-2	158-2	153-1	158-8	162
13-3482	145	182-291	151	124	140	157-6	159-0	153-6	160-7	163
13-7835	150	185-462	153	126	135	155-8	158-3	151-9	158-6	164
13-7011	149	185-637	154	124	129	157-0	160-6	153-2	159-7	165
13-7236	149	186-250	154	124	130	157-6	163-5	155-2	162-0	168
13-9332	151	191-157	158	130	131	160-3	163-1	156-1	163-6	173
13-9304	151	193-087	160	134	132	162-0	164-9	157-6	164-9	175
13-6665	148	192-944	160	130	132	159-8	163-8	155-5	162-5	173
13-3841	145	191-414	158	124	123	159-5	159-7	150-4	158-8	171
13-0895	142	188-711	156	125	122	156-5	155-3	146-8	155-6	168
12-8201	139	186-675	154	126	122	154-7	155-5	147-1	156-6	164
12-9143	140	187-981	155	129	126	158-0	159-6	150-4	160-1	165
13-0974	142	190-827	158	130	126	158-1	160-4	150-2	161-1	166
13-1378	143	191-844	159	128	126	161-1	168-6	155-8	168-1	171
13-4358	146	190-923	158	126	125	163-4	170-1	156-7	169-1	177
13-2710	144	189-930	157	128	126	165-4	173-1	161-4	173-8	178
13-1966	143	191-095	158	131	133	166-9	173-3	163-3	172-5	180
12-8957	140	190-741	158	133	137	165-4	172-3	161-2	169-0	180
12-6574	137	186-780	155	132	129	164-7	172-2	160-9	168-0	181
12-5568	136	184-675	153	127	125	163-7	168-1	160-5	165-3	177
12-2930	133	183-821	152	125	124	162-6	168-3	160-4	164-7	174
12-2257	133	185-485	153	133	131	162-6	172-9	162-8	167-5	174
12-6231	137	188-031	155	139	135	165-2	171-8	162-4	169-1	173
12-8095	139	188-710	156	139	137	166-9	175-6	166-2	173-4	172
12-9987	141	190-878	158	144	139	170-0	180-0	171-9	176-8	175
13-3499	145	193-734	160	145	141	169-8	179-5	171-2	177-1	176
13-5289	147	197-993	164	153	147	170-1	180-3	173-8	179-3	177
13-9347	151	202-565	168	159	152	171-1	177-2	170-4	175-6	178
13-8852	151	204-592	169	160	153	168-9	177-4	168-4	172-8	178
13-8353	150	201-947	167	161	158	166-3	173-9	164-8	166-6	175
13-6854	149	194-537	163	152	151	162-5	169-1	161-8	162-7	171
13-3173	145	193-281	160	152	149	159-0	165-7	159-7	159-1	166
13-6177	148	195-165	161	153	152	157-6	161-7	154-4	155-6	164
13-8526	150	195-899	162	158	153	157-5	165-2	158-0	158-4	163
14-2438	155	198-133	164	157	154	157-0	165-4	158-0	159-0	161
14-0878	153	195-766	162	151	151	156-0	164-5	156-1	159-8	158
14-1520	154	194-827	161	149	151	154-8	160-8	153-2	155-1	157
14-3173	155	197-159	163	153	153	153-7	160-6	156-5	156-7	156
14-4054	156	198-456	164	157	158	153-2	158-0	153-4	152-8	155

(a) Converted to 1913 base.

TABLE XII—INDEX NUMBERS OF WHOLESALE

EUROPE						
Country	France		Alsace Lorraine	Germany		Austria
Authority	Statistique Générale	U.S. Federal Reserve Board		Federal Statistical Office	Frank- furter Zeitung	Federal Statistical Office
Number of Commodities	45	70	55	38	98 100 in 1924	
Base Period	1901-10	1913	July 1914	1913	July 1914	Jan.-July 1914
1 1913.....	100 (a)	100		100		
2 1914.....	102.0		100	106	100	100
3 1915.....	139.8			142		
4 1916.....	188.2			153		
5 1917.....	261.6			179		
6 1918.....	339.2			217		
7 1919.....	356.2			415		
8 1920.....	509.4	512		1,486		
9 1921.....	345.0	344		1,911		
10 1922.....	326.6	319		34,182		
11 1923.....	418.9	394		16,619,874†	140.1 (c)	124
12 1924.....	488.5	446		122.5 (b)	146.9 (c)	136
13 1925.....	550.7	479		130.4	143.0	136
14 1922 Jan.....	313.7	306	350.8	3,665		
15 Feb.....	306.4	303	343.7	4,103		
16 March.....	307.4	307	336.0	5,433		
17 April.....	313.7	320	332.1	6,355		
18 May.....	316.9	324		6,458		
19 June.....	325.0	325		7,030		
20 July.....	325.1	328	346	10,059		
21 Aug.....	331.2	328		19,202		
22 Sept.....	329.3	315		28,698		
23 Oct.....	337.4	315	343	56,601		
24 Nov.....	352.1	329	350	113,100		
25 Dec.....	361.9	337	362	147,480		
26 1923 Jan.....	386.9	346	373	278*		1,699*
27 Feb.....	421.8	380	398	558*		1,722*
28 March.....	424.0	398	430	489*		1,852*
29 April.....	414.7	390	428	521*		1,876*
30 May.....	406.5	386	414	817*		1,895*
31 June.....	408.6	394	406	1,939*		1,834*
32 July.....	406.7	391	413	7,479*		1,789*
33 Aug.....	413.1	391	417	94,404*		1,657*
34 Sept.....	423.6	404	439	2,395†		1,779*
35 Oct.....	420.5	404	444	710,000†		1,760*
36 Nov.....	446.0	416	448	139.0 (b)		1,780*
37 Dec.....	458.6	426	463	126.2 (b)		1,818*
38 1924 Jan.....	494.0	445	492	117.3 (b)	137.8 (b)	1,875*
39 Feb.....	543.7	469	535	116.2	142.9	1,916*
40 March.....	499.3	483	578	120.7	147.3	1,913*
41 April.....	450.0	428	519	124.1	147.7	1,947*
42 May.....	458.5	428	475	122.5	140.9	1,947*
43 June.....	465.3	442	501	115.9	130.1	1,828*
44 July.....	481.0	440	499	115.0	134.2	1,913*
45 Aug.....	476.6	442	505	120.4	133.2	2,014*
46 Sept.....	485.6	436	496	126.9	141.3	1,397*
47 Oct.....	496.5	442	497	131.2	140.7	2,009*
48 Nov.....	503.3	449	504	128.5	140.9	2,077*
49 Dec.....	507.3	451	507	131.3	146.9	144 (c)
50 1926 Jan.....	514.4	456	515	138.2	147.1	147
51 Feb.....	515.0	457	518	136.5	146.3	146
52 Mar.....	513.5	463	523	134.4	144.3	143
53 April.....	512.8	460	539	131.0	142.3	139
54 May.....	519.8	467	540	131.9	140.6	138
55 June.....	542.6	483	550	133.8	142.6	141
56 July.....	556.8	490	544	134.8	143.3	137
57 Aug.....	557.2	491	547	131.7	144.3	131
58 Sept.....	555.7	482	545	125.9	144.5	127
59 Oct.....	571.9	482	549	123.7	144.0	127
60 Nov.....	605.2	498	570	121.1	144.7	125
61 Dec.....	632.6	518	602	121.5	143.0	125

(a) Converted to 1913 base.

(b) Gold mark prices.

*000's omitted.

†000,000's omitted.

(c) schilling prices.

PRICES IN CANADA AND OTHER COUNTRIES—Continued

EUROPE									
Switzer- and	Belgium	Holland	Norway	Sweden		Denmark	Spain	Italy	
Dr. Lorenz	Ministry of Indus- try and Labour	Central Bureau of Sta- tistics	Okonomisk Revue	Göteborgs Handels Tidning	Com- merce Dept.	Finans- tidende	Dir. Gen. of Statistics	Bachi	Milan Chamber of Com- merce
71	130	48	93	47	160	33	74	100	125
July 1914	April 1914	1913	Dec. 31, '13 June 30, '14	July 1, '13 June 30, '14	1913	July 1, '12 June 30, '14	1913	1901-05	1913
100	100	100	100	100	100	100	100	100(a)	100
100	100	105	115	116	134	101	95-1	95-1	95-1
100	100	145	159	145	149	119	132-7	132-7	132-7
100	100	222	233	185	206	141	199-7	199-7	199-7
100	100	286	341	244	284	166	306-3	306-3	306-3
100	100	392	345	339	292	207	409-1	409-1	409-1
100	100	297	322	330	340	204	364-4	364-4	364-4
100	100	281	377	347	359	341	624-4	624-4	624-4
100	100	179	298	211	222	178	577-5	577-5	577-5
100	100	160	233	162	173	182	562-3	562-3	562-3
100	100	151	232	157	163	210	574-6	574-6	574-6
100	100	156	269	155	162	183	585-0	585-0	585-0
100	100	155	251	157	161	157	689-8	689-8	689-8
177	366	161	260	170	181	178	180	577-2	549-94
172	356	162	253	166	179	177	179	562-5	535-62
172	350	161	240	164	177	182	177	533-4	512-61
164	344	161	236	165	175	178	180	526-8	499-25
162	348	165	231	164	175	177	178	523-5	499-16
163	356	167	230	164	174	179	178	537-4	504-48
164	360	162	232	165	173	180	175	557-5	524-54
165	360	156	227	163	173	180	175	571-3	534-06
166	364	152	225	158	170	178	174	581-7	543-84
164	385	155	221	155	169	176	172	600-8	554-17
171	408	158	221	154	163	180	174	596-2	558-22
172	407	155	220	155	163	182	172	579-6	536-24
175	434	157	220	156	163	181	170	575-3	523-52
175	474	155	224	158	165	192	170	582-1	533-68
181	482	156	229	162	168	199	171	586-9	547-47
186	480	156	231	159	168	200	174	588-4	549-68
187	474	149	233	158	166	204	171	580-1	542-82
181	484	149	230	160	164	202	170	568-9	539-24
180	504	145	235	157	162	207	170	566-0	538-65
175	529	142	231	163	162	207	171	566-7	527-04
173	514	145	234	155	162	202	174	569-2	530-60
181	515	148	237	153	161	205	171	563-4	532-79
182	531	153	242	151	160	207	173	571-4	529-05
183	545	157	244	150	160	210	170	577-2	534-80
183	580	156	250	152	161	223	178	570-8	543-09
183	642	158	262	153	162	227	180	572-8	543-11
180	625	155	266	154	162	228	180	578-7	549-34
182	555	154	267	156	161	225	184	578-7	550-54
181	557	153	263	151	160	219	179	570-7	546-55
178	565	151	264	149	158	220	179	566-1	536-77
173	566	151	271	148	157	233	182	567-4	544-88
171	547	151	274	152	160	231	182	572-3	546-05
170	550	158	275	153	163	234	184	580-1	546-97
169	555	161	276	162	167	232	186	601-7	563-19
169	569	161	277	162	167	231	181	620-5	578-30
170	566	160	278	163	168	234	198	639-8	593-39
171	559	160	279	164	169	234	191	657-0	612-06
171	551	159	281	164	169	230	192	660-1	624-88
170	546	155	276	164	168	220	193	659-4	626-63
166	538	151	267	160	163	216	190	658-1	616-39
163	537	151	260	158	162	216	191	659-8	619-36
162	552	153	258	159	161	206	187	682-6	633-77
161	559	155	254	160	161	189	188	707-2	667-83
160	567	155	245	154	159	168	184	730-7	684-90
159	577	155	231	151	157	163	185	720-8	676-23
159	575	154	221	148	154	158	187	716-4	671-57
157	569	154	217	150	155	160	186	711-7	662-55
157	565	155	218	149	156	157	187	714-8	660-68

(a) Converted to 1913 base.

TABLE XII—INDEX NUMBERS OF WHOLESALE

EUROPE							
Country	Finland		Poland	Russia	Bulgaria	Czecho-Slovakia	
Authority	Bank of Finland	Official	Commerce Reports	"Gosplan"	Dir. Gen. of Statistics	Central Bureau of Statistics	
Number of Commodities	Imports | Exports	135	58			126	
Base Period	Eight Months 1913	1913	January 1914	1913	1913	July 1914	
1 1913.....	100	100	100	1	100		
2 1914.....	106	103	100		101	100	
3 1915.....	162	134			121		
4 1916.....	227	254			181		
5 1917.....	519	375			328		
6 1918.....	741	415			624		
7 1919.....	755	441			1,348		
8 1920.....	1,387	1,053	1,183		1,686		
9 1921.....	1,329	1,213	1,263		1,800		
10 1922.....	1,072	1,180	1,219	73	2,508	1,334	
11 1923.....	915	1,145	1,095	85	2,534	977	
12 1924.....	958	1,090	1,100	109.7 (a)	1.72 (b)	997	
13 1925.....	1,116	1,115	1,129	125.7	1.83	1,001	
14 1922 Jan.....	1,083	1,364		59,230	2,306	1,675	
15 Feb.....	1,101	1,374		63,445	2,412	1,520	
16 March.....	1,121	1,359		73,465	2,428	1,552	
17 April.....	1,107	1,367		75,106	2,506	1,491	
18 May.....	1,132	1,325		78,634	2,686	1,471	
19 June.....	1,130	1,260		87,694	2,428	1,471	
20 July.....	1,124	1,215		101,587	2,483	1,464	
21 Aug.....	1,125	1,195		135,786	2,529	1,386	
22 Sept.....	1,116	1,190		152,365	2,529	1,155	
23 Oct.....	1,102	1,183		201,326	2,557	1,059	
24 Nov.....	1,084	1,178	1,140	275,647	2,571	1,017	
25 Dec.....	1,072	1,180	1,149	346,353	2,631	999	
26 1923 Jan.....	940	1,294	1,134	544,690	2,657	1,003	
27 Feb.....	943	1,272	1,127	859,110	2,666	1,019	
28 March.....	935	1,234	1,108	988,500	2,828	1,028	
29 April.....	935	1,220	1,096	1,058,920	2,757	1,031	
30 May.....	941	1,198	1,093	1,125,350	2,613	1,030	
31 June.....	936	1,169	1,095	1,881,410	2,545	1,001	
32 July.....	939	1,157	1,080	3,069,970	97,960x		
33 Aug.....	929	1,159	1,080	5,294,680	152,240x	968	
34 Sept.....	923	1,157	1,089	7,302,200	275,290x	942	
35 Oct.....	917	1,152	1,077	27,380,680	549,011x	2,266	
36 Nov.....	915	1,147	1,070	68,642,730	873,000x	2,263	
37 Dec.....	915	1,145	1,096	142,301,000	1,731,000x	2,412	
				(a)	3,781,000x	2,597	
38 1924 Jan.....	899	1,157	1,071	111.2	1.81	2,711	
39 Feb.....	921	1,148	1,078	111.9	1.71	2,658	
40 March.....	934	1,150	1,094	110.5	1.61	2,612	
41 April.....	939	1,127	1,095	109.1	1.57	2,798	
42 May.....	950	1,111	1,090	104.0	1.65	2,551	
43 June.....	947	1,105	1,088	100.6	1.69	2,811	
44 July.....	941	1,102	1,085	102.3	1.75	2,737	
45 Aug.....	943	1,105	1,111	109.2	1.73	2,853	
46 Sept.....	947	1,104	1,117	112.4	1.64	2,848	
47 Oct.....	947	1,098	1,114	116.4	1.64	2,988	
48 Nov.....	952	1,091	1,120	116.6	1.68	3,132	
49 Dec.....	958	1,090	1,139	118.3	1.72	3,181	
50 1925 Jan.....	1,123	1,105	1,137	119.5	1.78	3,275	
51 Feb.....	1,150	1,118	1,141	121.2	1.83	3,309	
52 March.....	1,175	1,122	1,131	121.6	1.95	3,272	
53 April.....	1,166	1,117	1,133	119.4	1.97	3,244	
54 May.....	1,144	1,117	1,122	118.0	1.91	3,177	
55 June.....	1,125	1,119	1,129	119.3	1.88	3,225	
56 July.....	1,116	1,112	1,118	119.6	1.75	3,041	
57 Aug.....	1,103	1,115	1,142	124.1	1.73	2,870	
58 Sept.....	1,089	1,113	1,133	127.2	1.74	2,834	
59 Oct.....	1,080	1,111	1,121	127.7	1.75	2,823	
60 Nov.....	1,069	1,111	1,118	136.5	1.79	2,822	
61 Dec.....	1,052	1,111	1,120	154.8	1.83	2,913	

(a) Zloty prices (b) Calculated in Rbl. Tchervonetz.
x 000's omitted.

PRICES IN CANADA AND OTHER COUNTRIES—Continued

ASIA						OCEANIA			AFRICA	
India		China	Japan		Dutch East Indies	Commonwealth of Australia	New South Wales	New Zealand	South Africa	Egypt
Dept. of Statistics Calcutta	Labour Office Bombay	Bureau of Markets Shanghai	Bank of Japan	U.S. Federal Reserve Board		Commonwealth Statistician	New South Wales	Government Statistician	Census and Statistics Office	Dept. of Statistics (Cairo)
75	43		56	62		92	100		188	23
July 1914	July 1914	February 1913	October 1899	1913	1913	1911	1911	1909-13	1910	Jan 1, 1913 - July 31, 1914
		100	100 (a)	100	100	100 (a)	100 (a)	100 (a)	100 (a)	
100	100		95.5			105.6	104.1	104.4	96.9	100
112			96.6			147.4	128.3	123.0	107.0	103
128			117.1			138.2	136.4	138.7	122.6	128
147			148.5			152.8	158.2	150.7	140.7	176
180	236		195.8			177.8	177.0	175.3	153.1	211
198	222		235.9	235		188.9	191.4	177.7	164.8	231
204	216	152.0	259.4	240		227.9	229.2	211.7	223.2	316
181	199	150.2	200.4	181	182	174.9	179.1	200.7	160.4	173
180	187	145.5	195.8	182	170	161.6	164.8	177.5	128.4	145
176	181	156.4	199.1	188	173	178.7	171.6	174.7	126.6	132
177	182	153.9	206.5	200	174	173.3	170.1	179.8	128.7	143
164	163	159.4	201.7	195		169.5	170.1	175.2	127.6	152
178	190	148.5	206.1	191		153.8	162.2	185.6	130.8	169
179	186	150.0	203.9	185		153.7	157.7	181.4		152
182	192	151.5	200.8	182		153.4	157.9	179.7		153
182	188	148.0	197.7	180		155.4	158.7	179.6	127.6	148
187	189	145.7	194.4	183		162.1	163.5	176.9		141
183	190	144.1	197.4	187		163.1	164.7	174.9		139
181	188	143.9	201.2	195		164.4	167.9	177.1	126.6	138
178	186	142.0	195.4	187		162.7	170.2	177.2		139
176	181	139.6	193.0	179		165.3	170.4	174.6		138
177	174	141.6	190.6	174		166.5	168.2	174.0	129.0	140
178	176	143.2	188.1	172		169.9	165.4	175.7		144
176	173	148.5	182.9	173		168.4	170.9	172.6		147
179	177	152.7	184.3	176		170.5	169.1	170.8	130.7	141
180	172	157.5	192.1	183		169.0	167.3	173.0		137
181	177	158.7	195.9	185		170.7	170.7	173.8		136
178	175	157.7	196.3	185		174.1	172.9	174.2	126.2	133
177	175	158.4	199.2	187		178.3	176.0	175.6		134
175	175	155.2	197.6	186		187.0	182.7	176.9		128
170	175	155.4	192.5	182		188.6	186.7	175.8	124.0	123
171	173	153.1	190.0	179		183.8	183.0	175.2		120
174	177	156.8	210.2	190		179.9	181.5	176.7		123
174	179	156.1	211.6	196		178.8	172.2	175.8	125.3	129
177	184	157.3	210.1	199		181.0	174.2	173.0		134
179	188	157.5	210.5	205		182.2	172.0	173.0		37
172	188	155.8	210.9	205	180	182.4	178.4	175.1	131.4	133
178	188	159.5	207.7	200	181	179.9	175.6	180.1		135
179	181	157.5	205.7	200	180	174.5	171.5	180.1		136
174	184	153.7	206.6	201	178	174.0	170.2	178.4	126.2	134
176	181	154.3	204.9	200	177	173.2	171.2	179.5		135
176	185	151.8	199.5	189	178	171.2	171.7	179.7		131
179	184	151.5	195.3	191	174	170.5	169.6	180.1	124.8	132
180	184	148.8	200.1	196	177	169.4	173.1	180.5		143
179	181	149.3	206.5	198	177	169.7	167.3	181.1		148
181	181	152.8	213.0	206	175	171.0	168.8	180.8	132.5	156
180	176	154.9	214.3	210	173	170.9	171.4	181.1		158
176	176	157.4	213.5	209	179	172.6	173.7	180.8		156
171	173	159.6	213.7	208	178	171.2	170.4	177.8	130.0	157
172	173	159.2	210.0	204	177	170.4	169.5	174.8		161
168	171	160.3	204.3	197	179	167.8	170.2	175.5		155
169	165	159.3	201.7	191	175	166.1	169.7	174.6	129.8	154
164	164	157.8	199.4	189	174	166.8	169.0	174.5		151
157	160	157.3	199.9	195	173	170.4	170.5	174.3		150
160	158	162.8	198.3	195	175	169.7	170.8	174.7	126.6	151
157	160	160.3	200.1	197	176	169.9	170.4	175.1		151
158	157	160.2	201.1	197	175	169.6	171.2	174.5		152
160	158	159.0	200.4	194	177	171.1	170.4	175.7	124.3	153
164	160	158.4	196.8	187	178	172.6	169.8	175.6		145
163	155	158.1	193.7	183		168.2	171.1	175.6		140

(a) Converted to 1913 base.

TABLE No. XIII—INDEX NUMBERS OF RETAIL PRICES OF FOODS, ETC.,
IN CANADA AND OTHER COUNTRIES

Country	Canada	United States				Ireland	Great Britain		France		
Nature of Index	29 foods 60 cities	Foods Bureau of Labour Statistics (1)	Cost of Living Bureau of Labour Statistics	Cost of Living National Industrial Conference Bd.	Cost of Living Massachu- setts	Cost of Living	Foods	Cost of Living	Foods Cities of more than 10,000 inhabit- ants	13 articles (11 foods) Paris	Cost of Living
Base Period	1913	1913	1913	July 1914	1913	July 1914	July 1914	July 1914	July 1914	July 1914	July 1914
1913.....	100	100	100	.....	100	.....	.....	.....	.....	.....	.....
1914.....	105.4	102	104	.....	.....	.....	113	.....	.....	.....	100
1914 July.....	.....	.....	.....	100	.....	100	100	100	100	100	.....
1915.....	107.2	101	105 Dec.	101	.....	.....	131	123	123	120 July	.....
1916.....	119.8	114	118 "	109	.....	.....	160	146	142	129 "	.....
1917.....	155.8	146	142 "	131	.....	.....	198	176	184	183 "	.....
1918.....	177.3	168	174 "	159	.....	.....	215	203	245 Aug.	206 "	.....
1919.....	189.2	186	199 "	172	.....	.....	219	215	290 "	261 "	238 (2)
1920.....	217.9	203	200 "	198	.....	.....	256	249	390 "	373 "	341
1921.....	164.9	153	174 "	167	.....	.....	229	226	352 "	306 "	307
1922.....	141.7	142	170 "	157	.....	185 June	175	183	313 "	297 "	302 June
1923.....	143.5	146	173 "	.....	.....	182 "	169	174	351 "	321 "	334 "
1924.....	140.6	146	173 "	.....	.....	185 "	170	175	401 "	360 "	366 "
1925.....	147.4	157	178 "	.....	.....	188 "	172	176	451 "	421 "	390 "
1922 Jan....	150.4	142	.....	158.0	157.3	.....	185	192	.....	319	.....
Feb....	144.6	142	.....	157.7	156.8	.....	179	188	324	307	.....
Mar....	143.7	139	167	154.7	155.3	191	177	186	.....	294	291
April....	139.8	139	.....	154.8	155.6	.....	173	182	.....	304	.....
May....	139.3	139	.....	154.9	154.9	.....	172	181	316	318	.....
June....	138.7	141	167	155.4	155.0	185	170	180	.....	307	302
July....	140.0	142	.....	155.6	156.2	.....	180	184	.....	297	.....
Aug....	142.3	139	.....	154.5	155.3	.....	175	181	313	289	.....
Sept....	140.1	140	166	155.6	155.4	.....	172	179	.....	291	289
Oct....	139.4	143	.....	157.1	156.6	189	172	178	.....	290	.....
Nov....	140.2	145	.....	158.4	157.7	.....	176	180	315	297	.....
Dec....	141.6	147	170	158.9	157.5	.....	178	180	.....	305	300
1923 Jan....	143.4	144	.....	158.1	157.1	190	175	178	.....	309	.....
Feb....	143.5	142	.....	157.5	158.5	.....	173	177	332	316	.....
Mar....	147.1	142	169	159.2	157.5	.....	171	176	.....	321	324
April....	145.0	143	.....	159.1	158.5	181	168	174	.....	320	.....
May....	141.2	143	.....	160.3	159.1	.....	162	170	339	325	.....
June....	139.4	144	170	160.1	158.9	.....	160	169	.....	331	334
July....	138.6	147	.....	161.9	159.1	180	162	169	.....	321	.....
Aug....	143.5	146	.....	161.6	159.5	.....	165	171	351	328	.....
Sept....	142.6	149	172	163.4	160.3	.....	168	173	.....	339	331
Oct....	145.2	150	.....	164.1	161.6	186	172	175	.....	349	.....
Nov....	145.7	151	.....	165.3	160.5	.....	173	175	375	355	.....
Dec....	146.2	150	173	165.0	160.8	.....	176	177	.....	365	345
1924 Jan....	146.9	149	.....	164.6	160.1	188	175	177	.....	376	.....
Feb....	146.5	147	.....	163.9	159.7	.....	177	179	401	384	.....
Mar....	144.2	144	170	162.9	159.2	.....	176	178	.....	392	365
April....	138.5	141	.....	161.8	157.7	178	167	173	.....	380	.....
May....	134.8	141	.....	161.4	157.6	.....	163	171	395	378	.....
June....	134.4	142	169	161.7	157.7	.....	160	169	.....	370	366
July....	135.1	143	.....	161.7	157.8	183	162	170	.....	360	.....
Aug....	138.9	144	.....	162.8	158.4	.....	164	171	401	366	.....
Sept....	140.1	147	171	163.7	160.5	.....	166	172	.....	374	367
Oct....	140.5	149	.....	165.0	160.3	193	172	176	.....	383	.....
Nov....	142.6	150	.....	165.2	159.8	.....	179	180	428	396	.....
Dec....	144.2	152	173	166.1	161.2	.....	180	181	.....	404	377
1925 Jan....	146.8	154	.....	167.1	161.5	195	178	180	.....	408	.....
Feb....	149.0	151	.....	165.3	160.6	.....	176	179	442	410	.....
Mar....	146.4	151	.....	165.3	161.6	.....	176	179	.....	415	386
April....	143.9	151	.....	164.8	161.1	188	170	175	.....	409	.....
May....	142.9	152	.....	165.3	161.2	.....	167	173	435	418	.....
June....	142.3	155	174	166.9	162.8	.....	166	172	.....	422	390
July....	142.9	160	.....	168.7	163.4	188	167	173	.....	421	.....
Aug....	147.7	160	.....	168.7	164.4	.....	168	173	451	423	.....
Sept....	147.3	159	.....	168.2	163.9	.....	170	174	.....	431	401
Oct....	148.4	162	.....	169.7	165.1	188	172	176	.....	433	.....
Nov....	153.1	167	.....	171.8	165.9	.....	172	176	471	444	.....
Dec....	157.6	166	178	171.4	168.0	.....	174	177	.....	463	421

(1) Twenty-two foods to December, 1920, since then 43 foods, 51 cities.

(2) First half of year.

TABLE No. XIII—INDEX NUMBERS OF RETAIL PRICES OF FOODS, ETC.,
IN CANADA AND OTHER COUNTRIES—Continued

EUROPE									
Country	Belgium		Holland			Norway		Sweden	
Nature of Index	56 items 59 localities	56 Articles Brussels	29 Foods 6 towns	26 Foods Amster- dam	Cost of Living The Hague	Food 30 towns	Cost of Living	Cost of Living	51 Articles (44 foods) 49 towns
Base Period	April 1914	April 1914	1913	July 1914	Dec. 1920	July 1914	July 1914	July 1914	July 1914
1913.....			100						
1914.....			103						
1914 July.....	100April	100April		100		June 100	100	100	100
1915.....			125	114		" 123	117		124 July
1916.....			146	117		" 153	146	130 July	142 "
1917.....			173	146		" 203	190	159 "	181 "
1918.....			202	175		" 271	253	219 "	268 "
1919.....			212	196		" 290	275	257 "	310 "
1920.....	455		234	210	100Dec.	July 319	302	270 "	297 "
1921.....	392		179	180		" 292	302	236 "	232 "
1922.....	374		157	141		" 233	255	190 "	179 "
1923.....	428		145	139		" 218	239	174 "	160 "
1924.....	501		152	138	July	" 248	251	171 "	159 "
1925.....	518		153	147	"	" 260	261	176 "	169 "
1922 Jan.....	387	409	165	148		257		216	190
Feb.....	380	405	164	149		245			189
Mar.....	371	394	164	143	91-3	238	266		185
April.....	367	389	163	137		234		195	182
May.....	365	389	159	136		230			178
June.....	366	390	158	137	87-6	227	255		179
July.....	366	388	157	140		233		190	179
Aug.....	366	387	155	139		232			181
Sept.....	371	394	154	141	82-4	228	249		180
Oct.....	376	398	149	143		220		190	178
Nov.....	384	405	146	136		216			170
Dec.....	384	407	147	137	81-2	215	242		168
1923 Jan.....	383	405	148	140		214		183	166
Feb.....	397	420	149	142		214			165
Mar.....	408	429	149	142	79-8	212	240		166
April.....	409	429	149	139		214		177	163
May.....	413	431	147	135		214			161
June.....	419	436	145	136	81-7	213	239		161
July.....	429	445	145	136		218		174	160
Aug.....	439	455	143	137		220			161
Sept.....	453	468	142	139	79-7	218	232		165
Oct.....	458	476	145	143		217		177	165
Nov.....	463	484	149	142		221			164
Dec.....	470	492	149	140	79-1	226	236		164
1924 Jan.....	480	502	150	144		230		176	163
Feb.....	495	517	151	144		239			162
Mar.....	510	536	152	141	81-0	241	249		166
April.....	498	522	152	140		240		173	159
May.....	485	512	150	139		241			159
June.....	492	524	151	136	80-8	240	251		158
July.....	493	521	150	138		248		171	159
Aug.....	498	526	150	142		257			163
Sept.....	503	529	152	150	81-0	261	260		165
Oct.....	513	544	154	150		264		174	172
Nov.....	520	553	156	150		269			172
Dec.....	521	556	157	150	80-3	274	269		172
1925 Jan.....	521	555	157	151		277		178	170
Feb.....	517	548	157	155		283			170
Mar.....	511	542	155	152	78-7	284	273		171
April.....	506	537	154	149		276		177	170
May.....	502	531	152	146		265			169
June.....	505	535	152	145	81-0	261	261		169
July.....	509		152	147		260		176	169
Aug.....	517	545	152	152		254			170
Sept.....	525	555	149	148	80-5	241	249		168
Oct.....	533	564	149	148		228		175	166
Nov.....	534	567	148	148		223			165
Dec.....	527	568	148	145	78-5	221	236		164

TABLE No. XIII—INDEX NUMBERS OF RETAIL PRICES OF FOODS ETC., IN CANADA AND OTHER COUNTRIES—Continued

EUROPE

Country	Denmark	Germany			Austria		Hungary		Switzerland	
Nature of Index	Cost of Living 100 Localities	Cost of Living 71 towns	Foods 71 towns	Cost of Living Berlin	Foods	Cost of Living	Cost of Living Budapest	Foods Budapest	Cost of Living Skilled Workmen	Cost of Living Co-operative Stores
Base Period	July 1914	1913-14	Avge. for Oct. 1913, Jan., April and July 1914	July 1914	July 1914	July 1914	1913	1913	June 1914	June 1914
1913.....							1	1		
1914.....										
1914 July.....	100	100	100	100	1	1			100	100
1915.....	116									
1916.....	136									
1917.....	155									
1918.....	182									
1919.....	211				3,164					
1920.....	262 July	935 July		1,125 July	6,232	(1)				247
1921.....	237 "	1,124 "		1,125 "	19,670	155			208	216
1922.....	199 "	5,392 "		6,122 "	615 ¹	461			160	164
1923.....	204 "	3,765,100 "		3,288,610 "	1,490 ¹	1,073			161	165
1924.....	214 "	116 ⁴ "	126 ⁴	101.7 ⁴ "	1,760 ¹	1,263			167	169
1925.....	219 "	143 ⁴ "	154 ⁴	120.8 ⁴ "	1,860 ¹	1,377			166	167
1922 Jan.....	212	2,041	2,463	1,903		(1)			186	189
Feb.....		2,449	3,020	2,177					175	179
Mar.....		2,897	3,602	2,740		78			170	177
April.....		3,436	4,356	3,177		87			162	167
May.....		3,803	4,680	3,455		109			156	158
June.....		4,147	5,119	4,149		187			155	157
July.....	199	5,392	6,836	6,122		265			159	158
Aug.....		7,765	9,746	10,271		593			154	158
Sept.....		13,319	15,417	16,368		1,130			154	156
Oct.....		22,066	26,623	21,306		1,033			155	157
Nov.....		44,610	54,982	46,115		970			158	160
Dec.....		68,506	80,702	76,925		938			158	160
1923 Jan.....	198	112 ¹	137 ¹	129 ¹	1,350	945			158	161
Feb.....		264 ¹	318 ¹	281 ¹	1,363	960			157	158
Mar.....		285 ¹	332 ¹	261 ¹	1,403	1,015			153	158
April.....		295 ¹	350 ¹	260 ¹		1,090			160	161
May.....		382 ¹	462 ¹	423 ¹		1,144			163	164
June.....		765 ¹	935 ¹	877 ¹		1,151			166	166
July.....	204	3,765 ¹	4,651 ¹	3,289 ¹	1,502	1,090			166	166
Aug.....		58,605 ¹	67,049 ¹	59,017 ¹	1,438	1,050			164	167
Sept.....		1,500 ²	1,730 ²	1,480 ²	1,470	1,084			164	167
Oct.....		365,700 ²	430,100 ²	501,180 ²	1,485	1,103			164	168
Nov.....		65,700 ³	86,200 ³	69,710 ³	1,523	1,115			167	170
Dec.....		124,700 ³	151,200 ³	107.1 ⁴	1,556	1,125			168	171
1924 Jan.....	209	110	127	96.3	1,674	1,174			169	170
Feb.....		104	117	92.2	1,654	1,194			168	172
Mar.....		107	120	93.4	1,680	1,200			168	170
April.....		112	123	98.9		1,197			166	169
May.....		115	126	101.7	1,790	1,221			166	167
June.....		112	120	98.7	1,728	1,244			168	166
July.....	214	116	126	101.7	1,687	1,239			166	168
Aug.....		114	122	100.0	1,813	1,314			166	166
Sept.....		116	125	103.3	1,812	1,316			166	167
Oct.....		122	134	108.7	1,835	1,331			169	169
Nov.....		123	135	108.4	1,894	1,357			170	171
Dec.....		123	135	108.1	1,906	1,365	17,103	21,322	170	172
1925 Jan.....	221	124	137	107.8	1,932	1,376	16,784	20,837	168	171
Feb.....		136	145	109.2	1,910	1,389	16,556	19,720	168	168
Mar.....		136	146	110.0	1,907	1,366	16,134	19,310	168	169
April.....		137	144	113.4	1,846	1,343	15,823	18,785	166	169
May.....		136	141	114.4	1,842		16,567	19,446	165	167
June.....		138	146	116.9	1,859		16,165	19,075	167	168
July.....	219	143	154	120.8	1,864	1,394	16,126	19,006	167	167
Aug.....		145	154	118.9	1,864	1,380	15,354	17,956	165	165
Sept.....		145	153	115.9	1,850	1,367	15,253	17,870	165	165
Oct.....		144	151	114.7	1,822	1,370	14,330	16,445	163	163
Nov.....		141	147	113.2	1,798	1,368	14,274	15,904	163	163
Dec.....		141	146	115.5	1,823	1,374	14,743	16,714	163	168

1 000's omitted. 2 000,000's omitted. 3 000,000,000's omitted. 4 gold prices.

TABLE No. XIII—INDEX NUMBERS OF RETAIL PRICES OF FOODS, ETC., IN CANADA AND OTHER COUNTRIES—Continued

EUROPE

Country	Spain		Italy			Greece		Bulgaria	
	Cost of Living Madrid	Cost of Living Barcelona	Cost of Living Milan	Cost of Living Rome	Cost of Living Turin	Cost of Living Athens	Food Athens	Cost of Living 47 Com-modities Food and Sundries	Food stuffs
Base Period	1914	1914	Jan. 1- June 30, 1914	July, 1920	Jan. 1 to June 30, 1914	1914	1914	1914	1914
1913.....									
1914.....	100	100				100	100		100
1914 July.....			100		100				119
1915.....	108 July								
1916.....	116								
1917.....	125								
1918.....	154		286 July						
1919.....	175	184	280 "					1,234	1,124
1920.....	191	191	441 "					1,858	1,610
1921.....	190	179	494 "					1,910	1,679
1922.....	181	173	488 "			616 July	583 July	2,643	2,293
1923.....	177	164	487 "			1,032 "	953 "	2,464	2,298
1924.....	184	171	513 "			1,278 "	1,194 "	2,812	2,614
1925.....	189	176	598 "			1,472 "	1,515 "	2,975	2,989
1922 Jan.....	179	175	523		446		416		
Feb.....	179	175	522		438				
March.....	181	173	503		436				
April.....	190	174	490		438				
May.....	188	177	492		440				
June.....	183	172	488		445				
July.....	179	173	488		454	616	583		
Aug.....	178	174	491		464				
Sept.....	179	172	498		453				
Oct.....	178	172	504		455	994	1,004		
Nov.....	178	172	505		454	994	1,004		
Dec.....	177	171	504		456	1,035	1,053		
1923 Jan.....	180	173	505		446	1,152	1,208		
Feb.....	181	171	497		438	1,152	1,208		
March.....	178	164	493		436	1,331	1,436		
April.....	180	163	492		438	1,348	1,455		
May.....	178	166	490		440	1,257	1,270		2,507
June.....	170	167	491		445	1,083	1,038		2,556
July.....	172	166	487		454	1,033	953		2,302
Aug.....	178	165	483		464	1,111	1,021		2,245
Sept.....	178	162	487		464	1,194	1,068		2,223
Oct.....	174	162	502		463	1,256	1,171		2,196
Nov.....	173	161	503		465	1,295	1,236		2,320
Dec.....	177	160	499		467	1,263	1,203		2,493
1924 Jan.....	178	168	510		469	1,325	1,294		2,631
Feb.....	190	170	517	123-54	468	1,314	1,277		2,607
Mar.....	180	176	521	124-09	467	1,359	1,352	2,479	2,566
April.....	195	170	522	122-85	464	1,343	1,325	2,447	2,574
May.....	180	169	518	122-27	466	1,285	1,232	2,447	2,504
June.....	186	169	518	122-62	464	1,240	1,173	2,639	2,761
July.....	182	172	512	124-32	466	1,325	1,194	2,565	2,693
Aug.....	180	171	511	125-58	467	1,357	1,182	2,644	2,715
Sept.....	189	171	516	127-08	476	1,330	1,240	2,697	2,796
Oct.....	185	169	546	128-35	493	1,369	1,312	2,785	2,938
Nov.....	175	170	563	130-10	507	1,429	1,418	2,945	3,074
Dec.....	190	174	573	131-69	519	1,437	1,428	3,010	3,113
1925 Jan.....	188	174	580	133-67	528	1,417	1,506	3,083	3,094
Feb.....	189	175	592	134-42	532	1,420	1,510	3,186	3,213
March.....	192	174	602	135-68	533	1,449	1,562	3,127	3,155
April.....	191	174	600	134-71	540	1,419	1,478	3,074	3,104
May.....	188	181	591	135-67	536	1,408	1,443	3,027	3,056
June.....	190	182	596	135-88	541	1,448	1,516	3,171	3,210
July.....	190	182	598	141-67	555	1,472	1,515	2,989	3,014
Aug.....	190	182	610	145-75	562	1,484	1,511	2,821	2,839
Sept.....	190	175	624	147-69	573	1,503	1,544	2,786	2,788
Oct.....	189	171	643	147-43	581	1,547	1,597	2,775	2,763
Nov.....	186	174	643	147-53	583	1,610	1,676	2,784	2,766
Dec.....	183	172	649	148-89	592	1,644	1,718	2,871	2,866

TABLE No. XIII—INDEX NUMBERS OF RETAIL PRICES OF FOODS, ETC., IN CANADA AND OTHER COUNTRIES—Continued

EUROPE									Asia	
Country	Czecho-Slovakia		Finland		Poland		Latvia	Esthonia	India	
Nature of Index	Food, Fuel and Light	Clothing	Cost of Living 21 towns	Food	Cost of Living Warsaw	Food 16 Warsaw	Food, Fuel and Sundries	Retail Prices Tallinn	Cost of Living Bombay	Food Bombay
Base Period	July 1914	July 1914	1st half of 1914	1st half of 1914	Jan. 1914	Jan. 1914	Jan. 1921	1922	July 1914	July 1914
1913.....										
1914.....										
1914 July...	100		100	100	100 Jan.	100 Jan.			100	100
1915.....			106 Jan.							
1916.....			143 "							
1917.....			251 "							
1918.....			588 "							
1919.....			964 "						149 July	
1920.....			931 July	1,013 July	11,173 Dec.	45,655 July			186 "	
1921.....	1,346 July		1,214 "	1,323 "	25,709 July		100 Jan.		190 "	
1922.....	1,430		1,142 "	1,144 "	78,797 "	129,811 "		100 July	177 "	174 July
1923.....	921		1,111 "	1,002 "	63-2 2 "	71-2 2 "		117 "	165 "	160 "
1924.....	909		1,154 "	1,052 "	127-2 2 "	139-12 "		133 "	153 "	148 "
1925.....	916		1,218 "	1,145 "	145-6 4 "	173-9 2 "		144 "	156 "	151 "
1925 " "									157 "	152 "
1922 Jan....	1,467		1,124	1,151	46,883	73,598			173	169
Feb.....	1,461		1,120	1,145	48,085	75,157			165	160
Mar.....	1,414		1,107	1,124	52,358	81,269			165	161
April....	1,415		1,109	1,127	58,627	91,865			162	157
May.....	1,444		1,111	1,132	63,914	101,458			163	158
June.....	1,475		1,137	1,139	68,406	108,069			163	158
July.....	1,430		1,142	1,144	78,797	129,811			165	160
Aug.....	1,290		1,159	1,165	90,823	149,512			164	159
Sept....	1,105		1,160	1,166	107,663	157,356			165	161
Oct.....	1,016		1,178	1,157	128,415	178,200			162	158
Nov.....	984		1,169	1,140	170,987	227,200			160	155
Dec.....	962		1,158	1,122	230,976	323,800			161	157
1923 Jan....	941		1,150	1,108	353 ¹	493 ¹			156	151
Feb.....	934		1,149	1,103	571 ¹	858 ¹			155	150
Mar....	926		1,147	1,096	762 ¹	1,133 ¹			154	149
April....	927		1,116	1,047	835 ¹	1,248 ¹			155	150
May.....	928		1,096	1,016	947 ¹	1,379 ¹			153	148
June.....	933		1,108	1,004	1,262 ¹	1,637 ¹			151	146
July.....	921		1,111	1,002	2,094 ¹	2,420 ¹			153	148
Aug.....	892		1,163	1,087	3,455 ¹	4,269 ¹			154	149
Sept....	903		1,172	1,103	5,176 ¹	6,410 ¹			154	149
Oct.....	901		1,193	1,140	18,995 ¹	21,590 ¹			152	147
Nov.....	896		1,190	1,133	44,094 ¹	53,149 ¹			153	147
Dec....	909		1,170	1,112	119,657 ¹ ₂	152,627 ¹ ₂			157	152
1924 Jan....	917		1,155	1,089	120-5	165-1			158	154
Feb.....	917		1,143	1,070	127-4	163-3			156	151
Mar....	908		1,141	1,067	126-3	155-4			153	147
April....	907		1,121	1,035	126-5	151-5			150	143
May.....	916		1,121	1,037	125-6	146-0			150	143
June.....	923		1,147	1,040	123-7	138-3			153	147
July.....	909		1,154	1,052	127-2	139-1		133	156	151
Aug.....	897		1,198	1,125	137-4	155-4		139	160	156
Sept....	908		1,199	1,125	141-1	164-4		139	160	156
Oct.....	916		1,219	1,156	150-0	181-3		137	160	156
Nov.....	922		1,222	1,160	151-6	184-0		137	161	157
Dec....	928		1,217	1,160	153-1	186-0		138	160	156
1925 Jan....	899		1,199	1,130	144-6	175-4	117	143	157	152
Feb.....	911		1,191	1,120	145-9	177-4	117	140	157	152
Mar....	904		1,210	1,152	147-0	179-1	119	146	159	155
April....	901		1,201	1,151	146-2	174-5	119	143	158	153
May.....	894		1,176	1,097	143-0	168-0	120	142	156	151
June.....	914		1,191	1,101	144-2	170-9	119	142	154	149
July.....	916		1,218	1,145	145-6	173-9	121	144	157	152
Aug.....	894		1,266	1,222	148-5	172-6	118	142	152	147
Sept....	884		1,242	1,187	149-1	170-9	116	141	151	146
Oct.....	875		1,228	1,165	152-0	173-7	115	138	153	148
Nov.....	863		1,227	1,164	157-2	178-2	116	136	153	148
Dec....	866		1,197	1,138	173-0	203-6	117	139	155	151

(1) 000's omitted. (2) calculated in Zloty.

TABLE No. XIII—INDEX NUMBERS OF RETAIL PRICES OF FOODS, ETC., IN CANADA AND OTHER COUNTRIES—Concluded

OCEANIA					AFRICA				
Country	Australia		New South Wales	New Zealand	South Africa			Egypt	
Nature of Index	Food and Groceries 46 Com modities 30 towns	Food, Groceries and House rent 30 towns	Food and Groceries Sydney	59 Foods 25 towns	Foods, 9 towns 18 foods	Cost of Living, Foods, Heat, Light, Rent	Cost of Living, Food, Heat, Light, Rent and Sundries	Cairo Cost of Living	Cairo Foods
Base Period	July 1914	1914	July 1914	July 1914	1914	1914	1914	Jan. 1913 to July 1914	Jan. 1913 to July 1914
1913.....		100			100	100	100		
1914.....			1,000	100				100	100
1914 July.....	100			112 July	107 July	103	105 July	100 July	99
1915.....	131 July	113		119 "	116 "	106	112 "	118 "	123 July
1916.....	130 "	117		127 "	128 "	114	122 "	157 "	190 "
1917.....	126 "	116		139 "	134 "	118	131 "	184 "	216 "
1918.....	131 "	120		144 "	139 "	126	145 "	201 "	224 "
1919.....	147 "	133		167 "	197 "	155	179 "	237 "	281 "
1920.....	194 "	158		164 "	139 "	137	162 "	189 "	196 "
1921.....	161 "	150 June		144 "	116 "	121	135 "	167 "	172 "
1922.....	148 "	141 "		142 "	116 "	120	131 "	161 "	152 "
1923.....	164 "	151 "		143 "	117 "	122	132 "	158 "	148 "
1924.....	148 "	149 "		151 "	120 "	122	133 "	163 "	158 "
1925.....	156 "	153 "							
1922 Jan.....	142		1,454	147	121	122	139		197
Feb.....	140		1,405	145	119	120	138	182	182
Mar.....	141	137	1,417	141	119	120	136	181	187
April.....	143		1,436	144	121	122	137	180	187
May.....	147		1,462	145	120	122	137	178	186
June.....	146	140	1,455	143	118	121	135	172	179
July.....	148		1,493	144	116	120	135	167	172
Aug.....	149		1,531	141	116	120	134	168	173
Sept.....	149	143	1,544	139	117	120	133	170	171
Oct.....	146		1,496	139	119	121	133	173	175
Nov.....	145		1,523	139	120	122	134	174	175
Dec.....	146	142	1,505	138	118	121	132	173	174
1923 Jan.....	145		1,493	139	117	120	131	170	169
Feb.....	144		1,480	140	117	120	131	169	165
Mar.....	145	143	1,472	141	117	119	131	164	163
April.....	146		1,550	142	117	120	131	163	162
May.....	156		1,573	143	118	120	131	162	162
June.....	162	151	1,628	142	118	120	131	161	161
July.....	164		1,649	142	116	119	130	161	157
Aug.....	165		1,674	143	115	118	130	158	154
Sept.....	161	156	1,644	145	115	118	131	158	155
Oct.....	157		1,595	146	117	121	132	159	157
Nov.....	160		1,600	147	120	122	133	160	159
Dec.....	156	152	1,586	147	118	122	133	161	161
1924 Jan.....	155		1,568	150	120	121	133	159	151
Feb.....	153		1,539	149	122	122	134	158	150
Mar.....	152	150	1,531	150	122	122	134	156	146
April.....	150		1,508	150	123	124	134	157	145
May.....	151		1,524	150	122	124	134	157	144
June.....	149	149	1,482	150	120	122	133	157	146
July.....	148		1,484	149	117	120	132	158	148
Aug.....	147		1,477	146	117	121	132	164	162
Sept.....	146	148	1,449	145	117	121	132	163	162
Oct.....	146		1,460	146	120	123	133	168	168
Nov.....	147		1,505	148	122	124	134	170	173
Dec.....	148	149	1,497	150	121	123	133	169	171
1925 Jan.....	148		1,490	147	120	121	133	165	173
Feb.....	149		1,493	146	120	123	133	171	180
Mar.....	151	150	1,510	149	121	123	133	166	172
April.....	152		1,507	149	124	125	134	164	163
May.....	154		1,528	150	123	125	134	162	161
June.....	155	153	1,517	149	122	124	134	161	158
July.....	156		1,560	151	120	123	133	163	158
Aug.....	156		1,575	152	119	122	132	164	161
Sept.....	156	154	1,583	153	118	122	132	165	163
Oct.....	157		1,601	155	119	122	132	165	164
Nov.....	156		1,578	156	117	123	131	164	164
Dec.....	156	155	1,608	154	116	120	131	164	162

SECURITY PRICES

Prices of common stocks in 1925 were very strongly upward, sharing in the boom which characterized the New York stock market. Thirty-one industrial common stocks, on the basis prices in 1913 = 100, were 133.5 in January and 175.5 in December, a rise of 42 points. It will be seen by reference to the table that the pulp and paper, milling, textile and clothing and the miscellaneous group all shared markedly in the upward movement, while the iron and steel and iron and steel products and construction groups, lagged. The greatest increase was in section B of the miscellaneous group which rose from 183.3 in January to 297.1 in December, a rise of about 114 points. The fact that this group includes Consolidated Smelters* explains the large increase.

Nine bank stocks increased from 97.2 to 106.9 and ten public utility stocks from 76.6 to 81.3. All fifty-one common stocks rose from 102.3 to 122.6.

Preferred stocks were 96.0 in January and 98.5 in December. The food and allied products sub-group in this class rose from 102.0 in January to 135.3 in December. All stocks in this group were higher at the end than at the beginning of the year.

Eighteen industrial and public service bonds rose from 105.2 to 106.3.

TABLE No. XIV—INDEX NUMBERS OF SECURITY PRICES, WEIGHTED

A.—COMMON STOCKS, 1923
1913=100

	Number of Stocks included	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Banks.....	10	95.2	95.9	96.4	96.6	97.0	96.4	94.4	93.0	92.0	90.7	90.8	90.9
Public Services—Railway, steamship, power, etc.....	10	68.2	70.4	71.7	73.2	73.5	73.5	71.6	71.3	70.9	71.2	71.8	73.1
Transportation (steam).....	2	62.0	64.0	64.8	66.8	66.8	66.3	64.4	64.0	62.7	62.9	63.7	63.8
Municipal Railways.....	2	33.6	33.9	34.4	33.5	32.2	32.7	32.0	31.3	31.1	30.1	31.2	31.1
Telephone.....	1	78.4	80.5	82.6	82.1	82.6	83.0	82.6	83.0	84.4	84.2	84.1	85.9
Power Companies.....	5	118.6	122.1	126.6	126.9	129.7	132.1	129.0	129.3	134.7	136.9	136.2	144.7
Industrials.....	31	121.2	124.7	128.0	127.9	125.8	125.4	119.6	119.9	119.2	118.2	117.8	120.3
Iron and Steel.....	2	36.2	38.4	41.6	40.9	40.3	38.9	36.4	36.1	35.5	34.0	34.5	36.1
Iron and Steel Products and Construction.....	3	63.7	63.9	66.4	66.3	64.8	61.8	57.2	56.7	55.3	54.4	54.1	59.4
Pulp and Paper.....	5	180.2	181.7	182.1	180.1	178.9	182.7	174.2	178.2	174.3	168.9	165.6	168.6
Milling.....	4	176.6	180.4	183.7	179.4	174.5	168.3	156.9	151.8	153.2	153.8	156.5	157.1
Textile and Clothing.....	5	231.8	244.5	254.1	257.8	249.3	247.4	236.4	230.8	230.7	231.6	225.7	226.3
Miscellaneous.....	12	117.7	122.3	127.0	128.8	127.1	127.1	123.5	124.8	126.1	128.2	129.9	132.8
(a) Food and allied products.....	6	84.0	86.3	88.1	87.6	85.1	85.1	81.0	80.8	81.0	83.8	82.9	87.5
(b) All other.....	6	129.2	133.9	140.2	142.8	141.4	141.5	138.0	139.8	141.5	143.3	145.9	148.2
General Index Numbers.....	51	93.2	95.7	97.7	98.4	97.7	97.5	94.0	93.8	93.2	92.8	92.9	94.5

COMMON STOCKS, 1924

		Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Banks.....	10	91.4	91.6	91.2	90.3	90.0	89.8	90.0	90.3	92.3	95.0	97.0	96.8
Public Services (Railway, steamship, power, etc.).....	10	74.8	76.2	74.8	74.9	76.1	76.4	77.1	77.6	76.8	77.9	79.2	76.3
Transportation (steam).....	2	65.1	65.4	63.9	64.4	64.6	63.9	64.5	64.7	63.4	63.6	65.6	64.9
Municipal Railways.....	2	31.3	30.9	30.0	29.0	30.3	31.2	32.6	35.6	34.1	33.7	33.8	36.2
Telephone.....	1	87.3	87.1	88.8	86.8	87.3	88.7	89.4	90.5	93.1	93.5	93.9	94.1
Power Companies.....	5	150.6	160.4	158.9	157.3	165.2	171.7	173.0	174.1	176.0	184.1	181.2	160.3
Industrials.....	31	125.2	127.2	125.9	120.7	119.9	119.8	120.3	123.1	125.3	123.5	125.2	128.2
Iron and Steel.....	2	37.0	38.3	38.9	35.3	34.0	33.9	33.5	34.4	35.8	35.6	37.1	38.4
Iron and Steel Products and Construction.....	3	64.1	67.7	71.1	65.4	62.3	62.6	66.1	65.7	69.1	68.4	70.2	72.9
Pulp and Paper.....	5	173.8	177.7	172.1	165.7	165.5	162.2	161.0	165.2	162.9	153.4	150.7	154.3
Milling.....	4	161.1	163.5	160.1	159.5	157.7	157.7	160.7	164.6	167.7	172.6	176.2	182.7
Textile and Clothing.....	5	232.0	228.5	224.2	211.0	210.6	212.4	208.3	212.0	217.8	222.8	228.8	230.8
Miscellaneous.....	12	140.9	143.0	143.2	138.7	138.8	140.0	142.7	146.5	151.5	150.3	154.0	157.1
(a) Food and Allied Products.....	6	91.9	94.6	92.9	89.2	88.4	91.5	96.4	98.3	102.1	104.8	106.6	111.0
(b) All other.....	6	157.6	159.4	160.3	155.5	156.0	156.5	158.4	162.9	168.0	165.7	170.1	172.8
General Index Numbers.....	51	97.3	98.8	97.6	95.4	95.6	95.7	96.2	97.6	98.4	98.6	100.1	99.9

*See list in appendix to Prices and Price Indexes, 1913-1924.

TABLE No. XIV—INDEX NUMBERS OF SECURITY PRICES, WEIGHTED—
Concluded

	Number of Stocks included	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
COMMON STOCKS, 1925													
Banks.....	9	97.2	97.5	98.1	97.3	97.4	98.6	99.5	100.4	103.5	105.9	106.7	106.9
Public Services (Railway, steamship, power, etc.)...	10	76.6	77.4	76.5	75.6	76.5	76.3	77.3	79.4	80.7	82.0	81.4	81.3
Transportation (steam).....	2	64.4	64.3	62.6	61.3	61.5	60.1	60.9	61.6	62.4	63.9	63.8	62.8
Municipal Railways.....	2	37.2	37.7	38.2	36.7	39.0	38.9	40.6	42.9	42.0	40.8	41.2	41.2
Telephone.....	1	92.2	91.5	92.9	92.3	93.0	94.3	93.8	95.0	95.6	95.3	94.9	95.8
Power Companies.....	5	166.4	174.1	177.4	179.8	184.2	192.2	194.7	206.1	208.8	213.1	209.0	214.2
Industrials.....	31	133.5	141.3	140.0	139.9	143.4	146.3	150.9	161.8	163.4	171.6	171.0	175.5
Iron and Steel.....	2	39.5	40.7	38.7	38.8	38.7	39.2	38.8	40.2	41.1	42.9	43.2	44.7
Iron and Steel Products and Construction.....	3	75.8	80.4	77.4	77.8	77.9	76.2	74.9	78.0	76.6	74.2	72.2	70.6
Pulp and Paper.....	5	154.4	156.4	158.0	157.0	153.9	158.2	159.7	169.1	164.7	164.2	165.8	182.8
Milling.....	4	195.6	210.5	204.1	197.5	198.0	199.8	210.0	222.7	226.8	224.9	224.5	222.6
Textile and Clothing.....	5	236.3	241.5	236.1	240.1	254.3	258.4	265.7	273.3	280.4	285.2	283.9	282.7
Miscellaneous.....	12	168.8	186.7	186.7	187.7	198.8	204.4	215.3	238.8	244.6	270.2	270.5	271.6
(a) Food and Allied Pro- ducts.....	6	126.1	139.0	138.1	142.5	144.5	152.4	158.2	173.7	194.3	196.4	197.7	196.5
(b) All other.....	6	183.3	202.9	203.2	203.2	217.3	222.2	234.8	260.9	261.8	295.3	295.3	297.1
General Index Numbers.....	50	102.3	105.8	104.9	104.4	106.2	107.5	109.9	115.3	116.9	121.2	120.9	122.6

B.—PREFERRED STOCKS, 1924

Industrials.....	23	96.5	97.6	98.6	94.1	92.3	92.5	91.9	92.1	93.2	93.1	94.4	94.7
Iron and Steel.....	3	79.0	78.6	79.9	68.4	66.9	67.2	64.8	63.9	64.8	63.2	64.2	64.0
Iron and Steel Products and Construction.....	3	80.1	82.7	87.1	82.1	81.1	82.0	80.4	79.4	80.2	81.0	85.5	86.6
Pulp and Paper.....	1	145.3	155.3	154.2	147.4	137.1	147.7	150.4	155.9	159.6	152.4	150.1	153.1
Milling.....	3	98.7	100.9	100.7	100.6	100.3	99.3	99.8	102.4	104.1	104.5	105.1	103.6
Textile and Clothing.....	4	109.7	109.9	109.7	108.7	109.3	108.8	109.4	110.7	109.2	110.7	110.9	111.3
Miscellaneous.....	9	101.5	101.6	102.2	100.2	97.8	96.8	96.4	96.0	97.8	98.6	99.9	100.2
(a) Food and Allied Pro- ducts.....	3	94.7	95.6	95.9	93.9	94.6	96.0	96.5	96.7	96.8	97.8	100.2	100.3
(b) All other.....	6	103.1	103.1	103.7	101.8	98.5	97.0	96.4	95.8	98.1	98.8	99.9	100.2

PREFERRED STOCKS, 1925

Industrials.....	23	96.0	97.5	96.7	95.8	95.7	96.2	95.2	95.7	97.3	98.7	98.8	98.5
Iron and Steel.....	3	65.5	66.8	64.6	63.6	62.9	63.1	62.6	63.0	63.4	67.5	68.0	65.6
Iron and Steel Products and Construction.....	3	84.2	86.0	83.3	81.2	82.2	80.9	78.4	77.3	79.7	78.9	77.1	75.1
Pulp and Paper.....	1	161.4	163.6	160.2	159.4	158.6	160.9	154.3	153.6	151.9	153.4	152.7	156.3
Milling.....	3	104.9	106.9	107.4	106.5	106.6	106.6	106.3	106.9	107.2	107.1	104.8	105.6
Textile and Clothing.....	4	113.2	114.2	115.4	116.1	116.4	117.0	116.9	117.0	117.4	118.5	118.0	118.5
Miscellaneous.....	9	101.6	103.1	103.1	102.2	102.0	103.3	102.8	104.3	107.6	108.7	110.3	111.0
(a) Food and Allied Pro- ducts.....	3	102.0	105.0	103.8	103.0	104.7	108.0	107.0	108.8	123.5	127.3	134.8	135.3
(b) All other.....	6	101.5	102.7	102.9	102.0	101.3	102.1	101.8	103.2	103.7	104.1	104.3	105.0

C.—BONDS, 1924

1913=100

Bonds.....	18	104.5	103.7	103.6	103.7	103.7	103.9	104.2	104.7	104.9	104.2	105.1	105.0
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BONDS, 1925

Bonds.....	18	105.2	105.2	105.5	105.3	105.8	106.2	106.3	106.3	105.7	105.5	106.0	106.3
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INDEX NUMBERS OF SECURITY PRICES, SALES AND VALUES

Weighted index numbers of security prices, sales and values have been constructed by the Bureau monthly for the year 1925 and by weeks during 1926. The index numbers were computed from data pertaining to the twenty-five best selling industrial and public utility common stocks on the Montreal and Toronto exchanges. The base is January 1925, that is, prices, sales and values in that month, are represented by 100 and subsequent movements are shown as percentages of increase or decrease.

These index numbers are constructed according to the same method as that used by Professor Irving Fisher for his index numbers of New York Stock Exchange prices. The mathematical formula used is that known as the "ideal" and is expressed in the following mathematical forms:

$$\sqrt{\frac{P_1}{P_0} \frac{Q_0}{Q_1}} \times \sqrt{\frac{P_1}{P_0} \frac{Q_1}{Q_0}} = \text{the formula for prices}$$

$$\sqrt{\frac{Q_1}{Q_0} \frac{P_0}{P_1}} \times \sqrt{\frac{Q_1}{Q_0} \frac{P_1}{P_0}} = \text{the formula for sales}$$

These index numbers are constructed quite differently from those shown in table XIV and are meant to supplement them. These are computed from prices and sales of the twenty-five best sellers. The list of stocks from which the index is computed, therefore, changes from week to week according to market movements, but the index is so constructed as to show whether the movement of the most active stocks on the market is up or down in relation to both prices and sales. In the first place an index is computed for each week on the basis of the week preceding, then this weekly index is linked up to all that have gone before by simple multiplication. Thus a series of weekly index numbers is available which can be compared with each other and also with the base month January 1925. The monthly index numbers are constructed on identical principles. They are not a simple average of the weeks but are a comparison of the twenty-five best sellers during one month on the basis of the preceding month and the resulting index numbers for each month are linked to all that have gone before by simple multiplication, as in the case of the weekly index numbers.

This index focuses attention upon the most active stocks being traded on the exchanges. Since the constituents of such a list must be constantly changing owing to the tendency towards obsolescence among stocks—that is stocks are continually coming into the vortex of activity for a time and passing out of it again into quieter activity—a fixed list would not take sufficient account of this factor of special activity. By selecting weekly the current twenty-five best sellers, the list is kept up-to-date as regards active stocks and, since the weights used are the sales for the weeks concerned, the resulting index should be a very accurate measure of current conditions in the stock market with regard to speculative securities both as to prices and sales.

There are, however, other purposes which a stock index number should serve for which this index is not suited. If it is desired to measure changes in the value of outstanding stocks in general, the factor of temporary great activity is not of chief importance. Hence a fixed list of active stocks with prices weighted by the amount of stock outstanding is the basis upon which to construct such an index. Table XIV contains index numbers constructed upon this principle. These index numbers are the better for general purposes. The index numbers in table XIV best represent long time tendencies of the general list of stocks. Those in table XV are the best measure of the movement of speculative activity.

TABLE XV—INDEX NUMBERS OF SECURITY PRICES, SALES AND VALUES

Date	Prices	Sales	Values
1925			
January.....	100	100	100
February.....	108.9	64.0	69.7
March.....	105.7	56.3	59.5
April.....	108.6	37.9	41.2
May.....	109.9	81.9	90.0
June.....	106.1	60.5	64.2
July.....	111.8	74.3	83.1
August.....	123.2	111.7	137.6
September.....	132.8	91.2	121.1
October.....	147.2	157.1	231.3
November.....	145.7	74.4	108.4
December.....	150.4	117.7	177.0
1926			
January.....	163.2	103.6	169.1
February.....	182.9	173.2	316.8
March.....	171.1	160.3	276.3
April.....	171.4	67.7	116.0
May.....	171.0	66.5	113.7
1926			
1st week of January.....	150.9	102.1	154.1
2nd week of January.....	153.1	62.5	95.7
3rd week of January.....	152.1	59.0	89.7
4th week of January.....	158.8	161.0	255.7
1st week of February.....	159.1	186.2	296.2
2nd week of February.....	168.8	120.2	202.0
3rd week of February.....	172.8	196.8	340.1
4th week of February.....	177.1	121.7	215.5
1st week of March.....	161.9	248.6	402.5
2nd week of March.....	160.7	105.3	169.2
3rd week of March.....	164.7	76.7	126.3
4th week of March.....	158.3	77.6	122.8
5th week of March.....	159.9	56.0	89.5
1st week of April (10-4-26).....	165.6	82.8	137.1
2nd week of April.....	162.9	61.1	99.5
3rd week of April.....	159.5	54.0	86.1
4th week of April.....	160.6	39.8	63.9
1st week of May.....	157.7	70.6	111.3
2nd week of May.....	162.1	64.2	104.1
3rd week of May.....	164.1	37.9	62.2
4th week of May.....	169.7	57.3	97.2

PRICES OF SERVICES

The study of the prices of various services sheds considerable light on the cost of living. Among expenditures for the family budget those incurred for services are of considerable importance. The Bureau has had under investigation the cost of a number of services as compared with 1913, the results for some of which are shown below.

STREET CAR FARES

The investigation into rates charged for street car fares during the period 1913-1924 shows that ordinary fares in 35 centres throughout the Dominion have increased 43.9% since 1913. For the last three years they have remained stationary. The percentage of increase by sections since 1913 was as follows: Ontario 38.7%, British Columbia 39.6%, Prairie Provinces 45.2%, Maritime Provinces 46.6% and Quebec 50.2%. Fares in 9 centres have remained unchanged during the period and in the other 26 the increases have ranged from 20% to 100%.

TABLE No. XVI—INDEX NUMBERS OF ORDINARY STREET CAR FARES IN 35 CENTRES
Fares in 1913=100

Section	Number of Cities or Towns	1913	1914	1915	1916	1917	1918	1919	1920	1921	1922	1923	1924
Maritime Provinces.....	4	100	100	100	100	100	100	126.1	146.6	146.6	146.6	146.6	146.6
Quebec.....	4	100	100	100	100	100	103.2	120.3	140.0	146.2	150.2	150.2	150.2
Ontario.....	16	100	100.3	100.3	100.3	100.5	101.0	104.6	104.6	107.7	138.7	138.7	138.7
Prairie Provinces.....	7	100	103.1	103.1	103.1	103.1	105.3	122.6	137.0	145.2	145.2	145.2	145.2
British Columbia.....	4	100	115.2	115.2	100	100	134.6	134.6	134.6	139.6	139.6	139.6	139.6
Grand Total.....	35	100	101.8	101.8	100.6	100.7	105.0	115.8	125.3	130.2	143.9	143.9	143.9

INDEX NUMBERS AND PRICES OF MANUFACTURED AND NATURAL FUEL GAS USED FOR DOMESTIC PURPOSES, FROM 1913 TO 1925, IN CERTAIN CITIES IN CANADA

Data collected by the Dominion Bureau of Statistics regarding rates for natural and manufactured fuel gas used for domestic purposes, show that, while the average price of natural gas has tended upward during the period 1913 to 1925, that for manufactured fuel gas reached its peak in 1921 and has declined since that date. The index number for natural gas on the basis 1913 = 100, was 175.3, while that for manufactured gas was 132.0.

In 1913 the price of natural gas throughout the Dominion ranged from 13½ cents to 70 cts. net, per 1,000 cu. ft. and in 1925 from 22½ cts. to \$1.00 per 1,000 cu. ft. Manufactured gas ranged from 70 cts. to \$2.25 net per 1,000 cu. ft. in 1913 and from 85 cts. to \$2.48 in 1925.

The continued upward tendency in the price of natural gas was due to the influence of Ontario in which province the supply has been diminishing. In 1913 the Ontario production was 12,474,745 M. cu. ft. and this had fallen to 7,040,564 M. cu. ft. in 1925. In Alberta, where the supply is being increased, prices are tending downward. The Alberta production of 7,174,490 M. cu. ft. in 1913 compares with one of 8,998,931 M. cu. ft. in 1925.

The peak index for manufactured gas was 144.4 in 1921. Since then, each year has registered a decline, until 132.0 was reached in 1925. This downward price tendency is to be attributed in the main to the competition of electricity with gas. Ontario was the chief influence in reducing the index number. St. John and Winnipeg index numbers also tended downward in the latter part of the period under study. The Ontario index rose from 100 in 1913 to 167.3 in 1921 and fell to 144.6 by 1925.

Separate index numbers were not constructed for lighting rates because, in the great majority of the localities from which returns were received, the use of gas for lighting purposes was relatively unimportant and in most cases where gas was used extensively for lighting, the rates charged were the same as those for fuel.

In constructing the index numbers the rates for each locality were weighted by the average domestic consumption in that locality, figures for which were obtained from the firms reporting.

TABLE XVII—INDEX NUMBERS OF THE PRICES OF MANUFACTURED FUEL GAS USED FOR DOMESTIC CONSUMPTION, 1913 to 1925

(Weighted according to consumption (inclusive of meter rent, etc.)

Price in 1913=100

	1913	1914	1915	1916	1917	1918	1919	1920	1921	1922	1923	1924	1925
Dominion.....	100.0	98.2	98.0	96.2	100.8	107.5	111.4	125.6	144.4	141.4	136.2	135.1	132.0
Provinces—													
Maritime (1 city).....	100.0	100.0	100.0	100.0	100.0	159.5	195.2	195.2	242.9	242.9	242.9	219.0	219.0
Quebec.....	100.0	95.1	94.6	89.3	89.3	90.1	90.7	107.7	122.4	121.4	121.4	121.2	121.2
Ontario.....	100.0	100.0	100.0	100.1	108.6	119.9	126.8	142.7	167.3	161.7	151.4	150.9	144.6
Prairie (1 city).....	100.0	100.0	100.0	100.0	106.7	112.5	112.5	117.5	133.3	133.3	130.0	122.5	122.5
British Columbia.....	100.0	100.0	100.0	100.0	100.0	100.2	100.2	100.2	100.2	100.2	100.2	100.2	100.2
Cities—													
St. John.....	100.0	100.0	100.0	100.0	100.0	159.5	195.2	195.2	242.9	242.9	242.9	219.0	219.0
Montreal.....	100.0	94.7	94.7	89.5	89.5	89.5	89.5	105.3	121.1	121.1	121.1	121.1	121.1
Quebec.....	100.0	100.0	91.7	83.3	83.3	94.2	104.2	145.8	145.8	129.2	129.2	125.0	125.0
Sherbrooke.....	100.0	100.0	100.0	100.0	100.0	119.0	119.0	124.8	120.0	113.3	113.3	113.3	113.3
Belleville.....	100.0	100.0	100.0	100.0	116.0	128.0	126.0	136.0	136.0	136.0	136.0	136.0	136.0
Brockville.....	100.0	100.0	100.0	100.0	112.9	121.4	121.4	155.6	222.2	222.2	200.0	200.0	200.0
Kitchener.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	151.4	142.9	142.9	134.3	117.1
London.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	124.7	136.8	128.9	126.3	121.1
Oshawa.....	100.0	100.0	100.0	100.0	100.0	123.7	118.6	145.8	145.8	145.8	142.4	135.6	128.8
Ottawa.....	100.0	100.0	100.0	102.1	101.1	97.3	98.7	111.8	128.3	128.3	128.3	128.3	128.3
Owen Sound.....	100.0	100.0	100.0	81.7	91.2	100.7	100.7	155.0	127.1	127.1	127.1	127.1	87.5
Peterborough.....	100.0	100.0	100.0	100.0	112.0	140.0	160.0	160.0	160.0	152.0	152.0	152.0	152.0
Stratford.....	100.0	100.0	100.0	100.0	103.0	115.1	118.9	160.4	160.4	160.4	160.4	160.4	160.4
Toronto.....	100.0	100.0	100.0	100.0	110.7	125.0	133.3	150.0	178.6	170.1	157.1	157.1	150.0
Winnipeg.....	100.0	100.0	100.0	100.0	106.7	112.5	112.5	117.5	133.3	133.3	130.0	122.5	122.5
New Westminster.....	100.0	100.0	100.0	100.0	100.0	109.2	109.2	109.2	109.2	109.2	109.2	109.2	109.2
Vancouver.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Victoria.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

TABLE XVIII—PRICES OF MANUFACTURED FUEL GAS FOR DOMESTIC CONSUMPTION IN CERTAIN CITIES IN CANADA, 1913 to 1925

Net Price per 1,000 cu. ft. (exclusive of meter rent or other service charge)

	1913	1914	1915	1916	1917	1918	1919	1920	1921	1922	1923	1924	1925
New Brunswick—	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
St. John.....	1.00	1.00	1.00	1.00	1.00	1.50-2.00	2.00	2.00	2.50	2.50	2.50	2.25	2.25
Quebec—													
Montreal.....	.90	.85	.85	.85	.85	.85	.80	.80-1.10	1.10	1.10	1.10	1.10	1.10
Quebec.....	1.20	1.20	1.20	1.00-1.20	1.00	1.00-1.75	1.25	1.75	1.75	1.55	1.55	1.50	1.50
Sherbrooke.....	1.25	1.25	1.25	1.25	1.25	1.50	1.50	1.57	1.57	1.48	1.48	1.48	1.48
Ontario—													
Belleville.....	1.25	1.25	1.25	1.25	1.45	1.60	1.58	1.70	1.70	1.70	1.70	1.70	1.70
Brockville.....	1.25	1.25	1.25	1.25	1.45	1.60	1.40	1.40	2.00	2.00	1.80-2.00	1.80	1.80
Kitchener.....	1.10	1.10	1.10	1.10	1.25	1.35	1.35	1.80	1.70	1.60	1.60	1.50	1.30
London.....	.90	.90	.90	.90	.90	.90	.90	.90	.90-1.25	1.25	1.15-1.25	1.15	1.10
Oshawa.....	1.40	1.40	1.40	1.40	1.40	1.75	1.75	2.15	2.15	2.15	2.10	2.00	1.90
Ottawa.....	1.15	1.15	1.15	1.12	1.00	1.06-1.12	1.06-1.12	1.15-1.43	1.43-1.50	1.43-1.50	1.43-1.50	1.43-1.50	1.43-1.50
Owen Sound.....	1.25	1.25	1.25	1.00	1.00-1.26	1.26	1.26	2.00	1.62	1.62	1.62	1.62	1.22
Peterborough.....	1.25	1.25	1.25	1.25	1.40	1.75	2.00	2.00	2.00	1.90	1.90	1.90	1.90
Stratford.....	1.20	1.20	1.20	1.20	1.20-1.30	1.30-1.45	1.45	2.00	2.00	2.00	2.00	2.00	2.00
Toronto.....	.70	.70	.70	.70	.80	.90	.90	1.00-1.10	1.25	1.00-1.25	.90	.90	.85
Manitoba—													
Winnipeg.....	1.20	1.20	1.20	1.20	1.20-1.35	1.35	1.35	1.35-1.60	1.60	1.60	1.60	1.47	1.47
British Columbia—													
New Westminster.....	2.25	2.25	2.25	2.25	2.25	2.48	2.48	2.48	2.48	2.48	2.48	2.48	2.48
Vancouver.....	1.60	1.40	1.40	1.40	1.40	1.40	1.40	1.40	1.40	1.40	1.40	1.40	1.40
Victoria.....	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75

TABLE XIX—INDEX NUMBERS OF THE PRICES OF NATURAL FUEL GAS USED FOR DOMESTIC CONSUMPTION, 1913 to 1925

Weighted according to consumption (inclusive of meter rent, etc.)
Price in 1913=100

	1913	1914	1915	1916	1917	1918	1919	1920	1921	1922	1923	1924	1925
DOMINION.....	100.0	102.3	105.0	105.0	108.2	104.8	114.0	126.2	135.1	158.9	158.6	156.8	175.3
Provinces—													
Maritime.....	100.0	100.0	100.0	100.0	100.0	100.0	131.6	131.6	131.6	131.6	131.6	131.6	131.6
Ontario.....	100.0	102.6	103.4	103.4	106.4	109.1	116.8	133.1	147.5	172.0	171.3	170.4	210.5
Alberta.....	100.0	102.4	107.4	107.4	111.3	107.9	108.3	118.4	123.3	150.4	150.4	147.4	147.4
Cities—													
Moncton.....	100.0	100.0	100.0	100.0	100.0	100.0	131.6	131.6	131.6	131.6	131.6	131.6	131.6
Brantford.....	100.0	100.0	105.9	105.9	129.4	149.0	168.6	168.6	168.6	168.6	168.6	168.6	168.6
Chatham.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Niagara Falls.....	100.0	100.0	100.0	100.0	100.0	100.0	108.3	125.0	137.5	175.0	172.2	167.8	227.8
St. Catharines.....	100.0	100.0	100.0	100.0	100.0	100.0	106.4	106.4	106.4	106.4	106.4	106.4	106.4
Welland.....	100.0	135.7	135.7	135.7	135.7	135.7	154.5	178.6	196.4	250.0	245.5	239.3	357.1
Windsor.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	116.7	146.7	166.7	166.7	166.7	226.7
Sarnia.....	100.0	100.0	100.0	100.0	100.0	100.0	118.5	155.6	155.6	223.7	223.7	223.7	249.6
Woodstock.....	100.0	100.0	100.0	100.0	100.0	100.6	90.0	125.1	160.2	160.2	160.2	160.2	170.2
Medicine Hat.....	100.0	100.0	100.0	100.0	118.5	102.2	104.4	151.9	151.9	151.9	151.9	137.8	137.8
Calgary.....	100.0	103.1	109.4	109.4	109.4	109.4	109.4	109.4	115.6	150.0	150.0	150.0	150.0

TABLE XX—PRICES OF NATURAL FUEL GAS FOR DOMESTIC CONSUMPTION IN SPECIFIED CITIES IN CANADA, 1913 to 1925

Net Price per 1,000 cu. ft. (exclusive of meter rent or other service charge)

	1913	1914	1915	1916	1917	1918	1919	1920	1921	1922	1923	1924	1925
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
New Brunswick—													
Moncton.....	.38	.38	.38	.38	.38	.38	.50	.50	.50	.50	.50	.50	.50
Ontario—													
Brantford.....	.30	.30	.30	.30	.30	.30	.80	.80	.80	.80	.80	.80	.80
Chatham.....	.25	.25	.25	.25	.25	.25							.45- 75
Hamilton.....	.40	.40	.40	.40	.40	.40	.45- 65*	.45- 1.07*	.75- 1.11*	.75- 1.11*	.75- 1.11*	.75- 1.11*	1.00
Niagara Falls.....	.40	.40	.40	.40	.40	.40	.40- 50	.50- 70	.50- 70	.70- 70	.65- 70	.65- 70	1.00
St. Catharines.....	.70	.70	.70	.70	.70	.70	.75- 70	.75- 50	.75- 50	.75- 70	.75- 65	.75- 65	.75
Welland.....	.28	.38	.38	.38	.38	.38	.40- 50	.50- 70	.50- 70	.70- 70	.65- 70	.65- 70	1.00
Windsor.....	.30	.30	.30	.30	.30	.30	.30- 40	.30- 40	.40- 50	.50- 50	.50- 50	.50- 50	.55- 80
Sarnia.....	.30						.30- 40	.40- 50	.40- 50	.50- 50	.50- 50	.50- 50	.55- 80
Woodstock.....	.35	.35	.35	.35	.35	.45	.40- 75	.40- 75	.75- 75	.75- 75	.75- 75	.75- 75	.80
Alberta—													
Medicine Hat.....	.135	.135	.135	.135	.13- 20	.13- 20	.20	.25	.25	.25	.25	.225	.225
Calgary.....	.30	.30- 35	.35	.35	.35	.35	.35	.35	.35	.48	.48	.48	.48

*Range of prices for both natural and manufactured gas.

INDEX NUMBERS OF DOMESTIC ELECTRIC LIGHT RATES

Computed by the Bureau's Transportation Branch in collaboration with the Prices' Division

The index numbers in table XXI are based on charges for domestic lighting and for electricity used for operating electric appliances such as irons, toasters, perculators, grills, heaters, vacuum cleaners, stoves, etc., when such electricity is sold at the same rate as the lighting current. Since a very large proportion of the electricity used domestically for other than lighting purposes is charged at the same rate and on the same basis as that for lighting, the resulting index numbers are sufficiently representative to show the trend of rates for electricity used for general domestic

purposes. The index numbers, however, do not indicate the trend of electricity prices as a whole because the data on which they are based do not include the prices paid for power and commercial lighting. In most large stations the consumption of electric energy for power purposes is by far the greater part of the total output and current for power purposes is sold at relatively much lower rates than lighting current. It is often the large consumption for power purposes which makes possible the relatively low rate charged for lighting current.

On account of the numerous and varied methods of charging for electricity, the most general method being according to a sliding scale in which the unit price decreases with increased consumption and a fixed service charge, it was impossible to compute index numbers directly from rates. The method adopted was to compute monthly bills for different quantities of electricity and where service charges were made on the basis of floor area, the number of rooms, and the number of lamps, or outlets, the following were used:

Monthly Consumption K.W. Hrs.	Floor Areas sq. ft.	Lamps 16 c.p. or 25 watts	No. of Rooms
15	1,000	8	6
20	1,400	12	7
40	1,600	16	8
60	1,600	20	8
180	2,000	25	10

A cooking load of 6 kilowatt hours was also used in computing service charges where applicable. In all cases where a discount for prompt payment was allowed such discount was made in computing the bills. Where no service charge was made and where consumption charges were at a flat rate the bills were computed accordingly.

A monthly consumption of 180 kilowatt hours would be too large for lighting alone in practically all cases and would include electricity used for cooking. The bills, however, have been computed only at the lighting rate, both in municipalities where the same rate was charged for both services and in municipalities where different rates for lighting and cooking were in effect. The only recognition of the cooking service was to allow a range load of 6 kilowatts in those municipalities with a service charge for cooking on the load basis.

Consumptions of 15, 20, 40, 60 and 180 kilowatt hours per month were selected after careful consideration of all data available and they were selected, not only because they were approximately the average consumptions of many of the municipalities, but because they covered a range that could be used for comparative purposes by a large majority of the municipalities.

The method of computing the index numbers was as follows: In the first place monthly bills were computed for each municipality for the years 1913, 1923, 1924 and 1925. The 1913 bill in each case was then used as a base and represented by 100; the amounts of the bills for 1923, 1924 and 1925 were divided by the amount of the 1913 bill and multiplied by 100, the result being the respective index numbers for these years.

A weighted index number was constructed for each province and for the Dominion, by weighting each municipal index number with the number of customers in the municipality concerned. The result, of course, is to give price changes in large cities where the greater part of the electricity is consumed, an influence in the calculation of the index in proportion to their importance. This procedure made it necessary to select one of the five sets of index numbers computed for each municipality (on the base of 15, 20, 40, 60 or 180 kilowatt hours consumption) and the one selected was for the consumption quantity which was closest to the actual average consumption for that municipality. The Dominion index represents the combined results for all the provinces.

The municipalities included in the compilations include all those for whom comparable data could be secured for the years under investigation. A number of municipalities had to be excluded which were at present served with electricity but were not in 1913 and a few were also excluded which, although having electricity during the entire period, either changed their method of rating from a flat to a sliding scale or were unable to supply data for 1913. The municipalities included, however, represent over 75% of the number of customers using electricity for domestic purposes.

The accompanying table shows that changes for electricity for domestic lighting and in the majority of cases for other domestic uses declined 30.9% from 1913 to 1925, the index being 69.1 in the latter year. This result is due largely to the increased production of electricity, to the influence of public ownership, and to the fact that lower rates increased consumption and led to service economies in the way of increased load, etc., which made further price reductions possible.

TABLE XXI—WEIGHTED INDEX NUMBERS OF DOMESTIC ELECTRIC LIGHT RATES

Charges in 1913=100

	1923	1924	1925
Canada.....	73.8	71.5	69.1
Prince Edward Island.....	119.8	119.8	119.8
Nova Scotia.....	89.7	81.7	82.5
New Brunswick.....	85.1	76.1	70.4
Quebec.....	71.8	68.7	61.9
Ontario.....	63.8	62.2	61.9
Manitoba.....	99.9	99.8	99.8
Saskatchewan.....	99.3	99.3	95.9
Alberta.....	78.1	82.9	82.7
British Columbia.....	77.7	69.0	68.9
Yukon.....	100.0	100.0	100.0

RATES AND INDEX NUMBERS OF TELEPHONE CHARGES IN CANADA

Statistics computed by the Dominion Bureau of Statistics, based on an inquiry conducted in 1925, show that domestic telephone rates in Canada were 19% higher than in 1913 and business telephone rates 22% higher. These figures are based on rates prevailing in 74 cities and towns throughout Canada. By provinces the index numbers in 1925 for domestic telephone rates, taking 1913 as 100, were: Prince Edward Island, 135.5, Nova Scotia, 121.5, New Brunswick 127.3, Quebec 104.8, Ontario 125.5, Manitoba 126.8, Saskatchewan 113.8, Alberta 149.7, British Columbia 109.5.

The index numbers for business telephone rates in 1925, taking 1913 as 100, were: Prince Edward Island 116.7, Nova Scotia 164.1, New Brunswick 152.3, Quebec 114.3, Ontario 123.6, Manitoba 131.2, Saskatchewan 128.2, Alberta 152.9, British Columbia 109.7.

For domestic telephones the average monthly rate (weighted) for Canada, was \$2.01 in 1913 and \$2.40 in 1925. In 1925, British Columbia showed the lowest monthly average rate (weighted) viz., \$2.17 and Manitoba the highest, \$3.12. Similar monthly average rates for other provinces were: Prince Edward Island \$2.25, Nova Scotia \$2.43, New Brunswick \$2.75, Quebec \$2.42, Ontario \$2.31, Saskatchewan \$2.56, Alberta, \$2.50.

The average monthly rate (weighted) for business telephones in Canada was \$4.41 in 1913 and \$5.39 in 1925. Prince Edward Island showed the lowest rate which was \$3.50 in 1925. The Manitoba average rate (weighted) was \$6.69 in 1925. Other provincial rates were: Nova Scotia \$5.81, New Brunswick \$5.39, Quebec \$4.96, Ontario, \$4.76, Saskatchewan \$3.96, Alberta \$5.09 and British Columbia \$6.26.

TABLE XXII—DOMESTIC TELEPHONE RATES AND INDEX NUMBERS

	Number of localities included	Range of rates		Average rates weighted by number of telephones		Index number	
		1913	1925	1913	1925	1913	1925
Dominion.....	74	1.25— 2.50	1.50— 3.17	2.01	2.40	100	119.4
Prince Edward Island.....	1	1.66	2.25	1.66	2.25	100	135.5
Nova Scotia.....	6	1.67— 2.17	2.25— 2.50	2.00	2.43	100	121.5
New Brunswick.....	3	1.67— 2.50	2.25— 3.00	2.16	2.75	100	127.3
Quebec.....	14	1.50— 2.40*	1.85— 2.46	2.31	2.42	100	104.8
Ontario.....	32	1.25— 2.08	1.50— 2.57	1.84	2.31	100	125.5
Manitoba.....	3	1.66— 2.50	2.25— 3.17	2.46	3.12	100	126.8
Saskatchewan.....	4	2.25	2.33— 2.58	2.25	2.56	100	113.8
Alberta.....	5	1.25— 1.67	2.00— 2.50	1.67	2.50	100	149.7
British Columbia.....	6	1.50— 2.00	1.65— 2.20	1.98	2.17	100	109.5

*Approx.

TABLE XXIII—BUSINESS TELEPHONE RATES AND INDEX NUMBERS

	Number of localities included	Range of Rates		Average rates weighted by number of telephones		Index number	
		1913	1925	1913	1925	1913	1925
Dominion.....	74	1.83— 6.00	2.26— 7.00	4.41	5.39	100	122.1
Prince Edward Island.....	1	3.00	3.50	3.00	3.50	100	116.7
Nova Scotia.....	6	2.67— 3.92	3.35— 7.00*	3.54	5.81	100	164.1
New Brunswick.....	3	2.67— 3.91	3.85— 5.01*	3.54	5.39	100	152.3
Quebec.....	14	1.83— 4.75	2.26— 5.34	4.34	4.96	100	114.3
Ontario.....	32	1.83— 4.33	2.78— 5.34	3.85	4.76	100	123.6
Manitoba.....	3	3.16— 5.25	3.75— 6.91	5.10	6.69	100	131.2
Saskatchewan.....	4	3.09	3.42— 4.00	3.09	3.96	100	128.2
Alberta.....	5	2.17— 4.25	3.50— 5.25	3.33	5.09	100	152.9
British Columbia.....	6	4.50— 6.00	4.25— 6.60	5.71	6.26	100	109.7

*Measured service basis.

CANADA
DOMINION BUREAU OF STATISTICS
INTERNAL TRADE BRANCH

V

PRICES AND PRICE INDEXES
1913-1926

(COMMODITIES, SECURITIES, SERVICES)

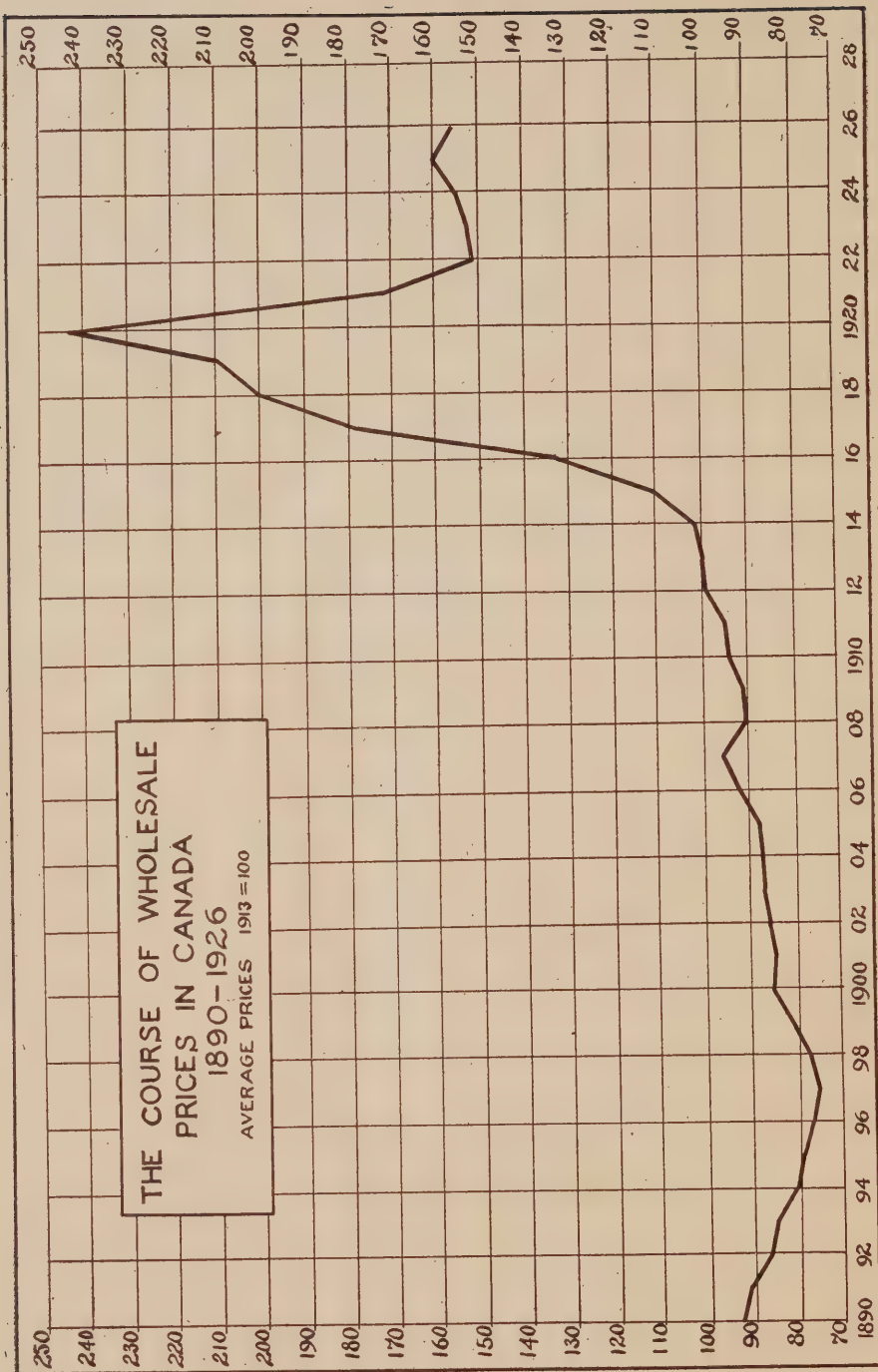
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OTTAWA
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1927

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CANADA
DOMINION BUREAU OF STATISTICS
INTERNAL TRADE BRANCH

PRICES AND PRICE INDEXES 1913-1926

(COMMODITIES, SECURITIES, SERVICES)

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PREFACE

This report, the fifth on the subject of Prices and Price Indexes issued annually by the Dominion Bureau of Statistics, deals chiefly with the year 1926, but data are also included for earlier years, in many cases back to 1913 and in some back to 1890. The report includes statistics of domestic and foreign wholesale and retail prices, security prices, rates of exchange, prices of services (street-car, gas, electricity, telephone), and import and export valuations.

The report has been prepared by Mr. Herbert Marshall, B.A., as in charge of the division of the Bureau on Prices. Mr. K. W. Taylor, M.A., lecturer in Economics, McMaster University, rendered valuable assistance in the construction of the index number of export and import valuations. The division is attached to the Internal Trade Branch of the Bureau, of which Mr. F. J. Horning, B.A., F.S.S., is chief.

R. H. COATS,
Dominion Statistician.

DOMINION BUREAU OF STATISTICS, CANADA,
OTTAWA, May 18, 1927.

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REPORT ON PRICES AND PRICE INDEXES, CANADA, 1913-1926.

The Course of Prices Since 1890

The yearly movement of Canadian wholesale prices from 1890 up to and including 1926 is indicated in Table I and Chart I (frontispiece). Since the war peak of 243.5 was attained in 1920, yearly prices dropped to a low point of 152.0 in 1922 but rose each subsequent year until 160.3 was attained in 1925. This movement was reversed in 1926 when the general index dropped to 156.2. Wood, Wood Products and Paper, Iron and Its Products and Non-Metallic Minerals and Their Products reached the lowest levels since 1920. Vegetables and Their Products and Animals and Their Products were little changed from 1925 in which year they had risen considerably. Non-Ferrous Metals and Their Products are still much below 1920 and very close to 1913 price levels. Chemicals and Allied Products gained very slightly over 1925 when they were at the lowest level since 1920.

TABLE NO. I.—YEARLY INDEX NUMBERS OF COMMODITIES, 1890-1926
(CLASSIFIED ACCORDING TO CHIEF COMPONENT MATERIAL)
1890-1913 UNWEIGHTED; 1913-1926 WEIGHTED
(Average Prices 1913=100)

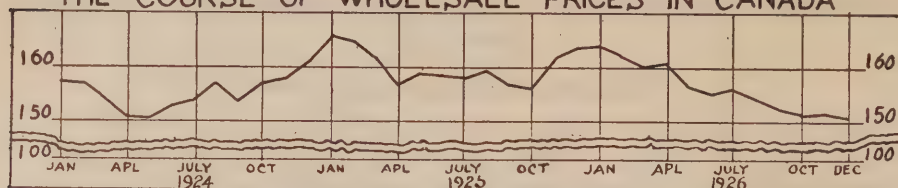
Groups	I Vegetable Products	II Animals and their Products	III Fibres, Textiles and Textile Products	IV Wood, Wood Products and Paper	V Iron and its Products	VI Non-Ferrous Metals and their Products	VII Non-Metallic Minerals and their Products	VIII Chemicals and Allied Products	All Commodities
Number of Commodities	67	50	28	21	26	15	16	13	236
1890	99.8	62.5	93.1	70.8	124.9	112.0	106.0	99.4	93.0
1891	101.5	61.3	87.0	70.8	118.5	102.0	103.5	100.5	91.4
1892	89.6	60.7	84.9	71.5	114.0	92.1	102.6	95.8	86.2
1893	86.3	64.4	83.8	71.3	112.3	85.8	101.4	94.7	85.2
1894	80.2	59.0	78.6	71.4	106.6	74.5	98.1	94.6	80.6
1895	82.5	57.6	76.8	70.1	100.0	72.0	96.2	93.0	79.6
1896	74.6	54.6	77.6	67.9	95.0	72.5	95.6	93.1	76.0
1897	74.4	56.5	77.4	67.5	91.2	72.3	94.3	90.7	75.6
1898	79.7	59.3	77.8	65.8	91.3	76.0	95.2	90.4	77.8
1899	81.7	62.0	81.1	67.0	103.7	93.1	97.4	88.2	81.4
1900	84.9	65.1	86.1	76.0	115.9	98.6	91.5	95.5	85.8
1901	86.1	66.1	81.5	75.4	105.4	94.3	91.8	93.3	84.5
1902	90.1	68.4	81.3	77.6	103.1	82.1	96.8	95.9	86.2
1903	89.4	69.0	83.1	80.1	103.1	82.8	100.3	96.4	86.9
1904	91.2	68.0	86.1	83.4	99.5	81.3	94.6	97.8	87.0
1905	90.2	71.9	88.9	84.2	99.0	91.0	92.1	96.4	87.8
1906	97.3	75.3	93.5	87.6	101.6	111.8	93.2	96.6	92.6
1907	136.2	78.0	96.2	91.0	105.9	115.1	92.8	97.7	96.2
1908	97.2	76.9	86.7	90.9	101.8	85.4	90.2	95.1	90.9
1909	101.1	82.6	85.0	89.0	97.3	82.9	87.1	91.3	91.4
1910	105.7	87.3	87.8	89.5	96.9	83.5	88.7	93.7	94.3
1911	108.6	84.8	88.8	91.0	96.9	86.5	86.1	95.3	95.0
1912	111.9	95.4	90.0	92.4	97.3	98.6	91.2	97.1	99.5
1913	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1914	111.6	102.5	97.8	94.3	97.7	96.2	94.5	103.0	102.3
1915	130.2	104.4	100.2	88.5	107.2	108.6	92.8	107.4	109.9
1916	149.8	119.9	133.3	100.1	151.8	137.3	102.2	123.1	131.6
1917	214.4	155.8	196.8	124.9	220.2	146.2	126.0	154.8	178.5
1918	220.2	179.4	269.9	139.4	227.3	144.2	144.9	187.3	199.0
1919	234.4	198.7	281.4	171.6	201.8	135.6	163.8	185.4	209.2
1920	287.6	204.8	303.3	241.6	244.4	137.7	197.5	223.3	243.5
1921	178.2	154.6	165.0	202.5	185.7	98.6	205.4	184.7	171.8
1922	144.4	135.4	174.7	166.4	151.8	98.9	188.4	166.4	152.0
1923	144.2	134.1	200.9	176.8	168.0	96.8	183.8	164.8	153.0
1924	153.6	129.5	202.5	165.8	161.0	96.3	183.4	161.8	155.2
1925	173.3	141.5	193.3	159.0	151.6	105.6	176.6	157.1	160.3
1926	172.2	141.1	171.8	156.5	145.1	101.6	176.1	157.8	156.2

CHARTS Nos II. III. IV. V.

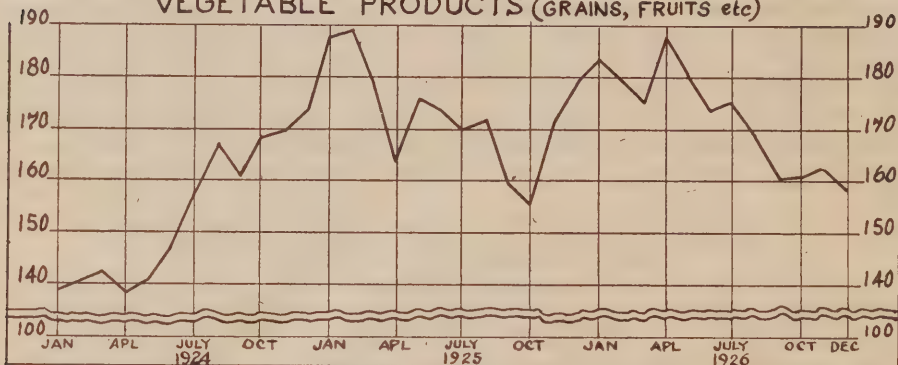
1924-25-26

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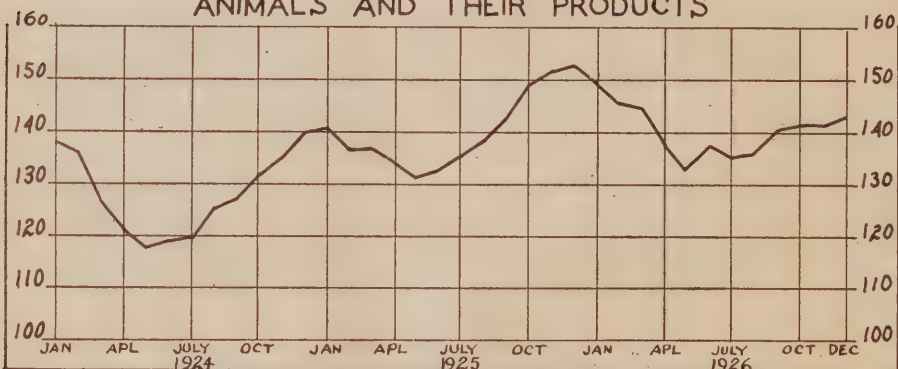
THE COURSE OF WHOLESALE PRICES IN CANADA



VEGETABLE PRODUCTS (GRAINS, FRUITS etc)



ANIMALS AND THEIR PRODUCTS



FIBRES, TEXTILES AND TEXTILE PRODUCTS

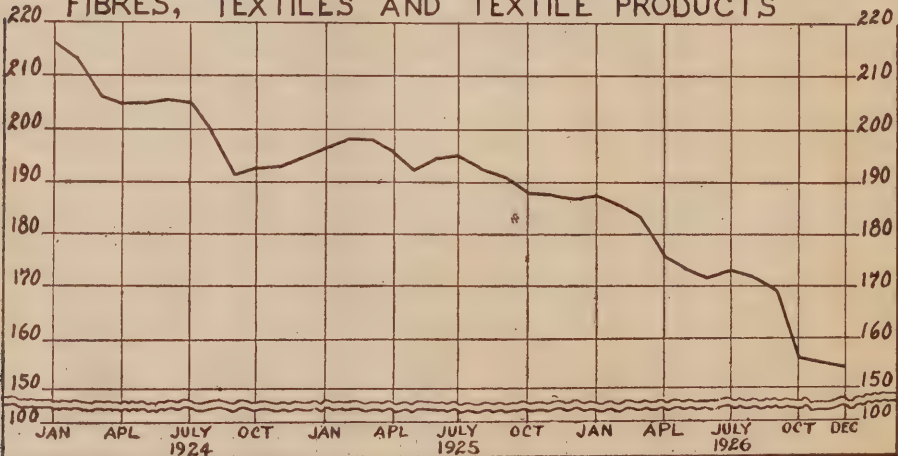


TABLE NO. II.—MONTHLY WEIGHTED INDEX NUMBERS OF COMMODITIES 1913-1926
(CLASSIFIED ACCORDING TO CHIEF COMPONENT MATERIAL)

Average Prices 1913=100

Groups	Vegetable Products	Animals and their Products	Fibres, Textiles and Textile Products	Wood, Wood Products and Paper	Iron and its Products	Non-Ferrous Metals and their Products	Non-Metallic Minerals and their Products	Chemicals and Allied Products	All Commodities
Number of Commodities	67	50	28	21	26	15	16	13	236
1914									
January.....	100.2	108.9	101.6	95.1	96.3	98.4	97.0	102.2	161.4
February.....	102.7	105.7	100.7	94.4	96.2	98.5	97.1	102.2	101.2
March.....	104.0	104.2	100.3	94.3	95.4	98.1	96.7	102.2	101.1
April.....	103.6	100.1	100.8	94.3	94.9	97.8	94.8	102.3	100.0
May.....	108.3	95.2	101.2	94.2	94.9	97.3	94.6	102.3	100.3
June.....	109.2	95.5	101.9	94.3	94.7	96.1	93.8	102.4	100.6
July.....	110.0	96.1	101.0	93.7	94.9	94.6	93.5	102.4	100.6
August.....	116.6	100.9	98.4	93.6	93.8	95.3	93.2	103.0	103.2
September.....	121.1	102.6	98.6	94.8	94.0	93.6	93.1	104.5	101.9
October.....	120.9	103.3	94.7	94.9	93.7	91.4	93.8	104.5	104.4
November.....	123.2	104.6	91.6	94.9	93.5	92.1	93.3	104.1	105.0
December.....	122.8	98.6	91.7	94.5	93.3	94.1	93.4	103.7	103.7
1915									
January.....	133.8	106.6	91.8	89.6	93.9	94.0	92.7	104.9	108.6
February.....	143.6	105.3	93.4	89.0	95.4	98.1	92.3	104.8	111.5
March.....	142.1	102.4	93.9	88.9	97.2	100.8	92.3	105.3	110.9
April.....	144.6	102.4	96.7	88.6	97.8	104.6	91.0	105.3	112.1
May.....	145.5	99.8	96.9	88.5	97.9	108.9	91.3	105.3	112.1
June.....	131.7	100.4	97.5	88.5	100.2	116.7	91.5	105.6	109.1
July.....	132.9	100.3	100.8	88.6	99.9	114.8	91.8	107.2	109.8
August.....	125.6	100.7	101.2	88.7	101.1	107.5	92.0	107.7	107.6
September.....	112.3	102.4	101.3	88.8	102.8	108.4	93.6	109.4	104.6
October.....	113.9	109.1	107.9	88.8	107.3	110.4	94.2	107.8	107.7
November.....	118.8	109.4	107.3	87.6	111.4	116.9	94.9	108.1	109.8
December.....	124.2	112.7	113.4	89.7	114.8	120.5	95.5	108.6	113.4
1916									
January.....	136.3	114.2	121.7	92.8	129.6	127.0	97.8	117.9	122.4
February.....	138.3	111.9	124.3	93.4	131.1	133.5	98.3	118.7	123.5
March.....	133.2	112.3	123.9	93.5	135.6	136.0	101.4	120.9	122.9
April.....	137.8	113.0	123.7	96.5	137.2	141.6	101.5	125.1	125.3
May.....	139.8	112.3	131.2	97.4	140.6	143.6	101.1	124.6	127.0
June.....	136.1	114.1	131.8	101.7	140.8	136.4	109.8	124.7	127.0
July.....	138.3	115.7	133.0	102.7	141.3	130.0	102.9	122.7	127.2
August.....	150.4	116.9	137.0	104.5	144.1	132.3	102.7	117.4	131.6
September.....	157.6	120.6	139.8	105.8	143.0	135.5	102.2	117.4	134.9
October.....	169.6	127.5	143.1	110.1	149.0	136.9	102.2	119.3	141.2
November.....	187.6	133.8	147.8	113.3	157.3	145.0	102.8	121.1	149.7
December.....	176.6	140.8	149.1	113.4	169.1	149.6	103.6	124.8	149.7
1917									
January.....	180.6	146.7	158.7	122.6	179.9	143.9	113.3	125.7	157.8
February.....	183.6	149.6	168.1	122.3	178.2	151.2	114.0	127.2	160.8
March.....	193.6	146.6	173.7	123.6	191.5	153.0	116.4	127.9	165.1
April.....	212.4	150.2	177.9	124.3	200.2	149.3	120.0	137.3	172.9
May.....	250.5	156.2	181.3	124.5	207.1	151.1	120.9	145.5	186.4
June.....	241.9	151.3	191.1	126.9	213.4	152.3	123.8	152.9	185.5
July.....	237.1	148.9	198.4	126.0	220.4	147.8	129.3	154.8	185.2
August.....	231.1	157.5	212.2	126.0	226.8	146.7	129.9	156.7	186.9
September.....	211.2	154.5	207.2	126.9	229.4	149.9	129.9	159.1	182.0
October.....	209.4	162.3	219.3	126.6	233.4	136.8	129.9	156.6	183.2
November.....	216.4	164.6	224.6	125.0	235.3	137.4	129.9	156.3	186.3
December.....	217.2	167.5	226.7	123.7	238.9	137.2	131.9	160.0	187.9
1918									
January.....	219.6	170.1	241.9	130.8	232.5	139.1	138.2	167.7	191.7
February.....	218.5	173.2	241.5	134.9	223.9	138.3	138.9	172.9	192.0
March.....	219.8	170.8	258.5	136.1	224.4	140.3	140.9	174.4	194.3
April.....	217.3	173.7	262.3	136.5	225.6	140.4	143.6	173.7	195.0
May.....	216.0	177.0	252.5	137.6	226.6	144.0	144.2	174.6	194.6
June.....	216.0	179.1	258.5	137.8	227.4	145.4	144.2	175.7	196.0
July.....	224.7	177.5	261.7	141.8	228.6	148.9	144.4	181.3	199.5
August.....	221.1	178.2	294.9	141.5	230.0	148.5	146.3	183.6	202.8
September.....	222.4	181.4	298.9	143.3	232.4	148.3	152.6	180.3	205.0
October.....	226.3	184.3	291.8	152.1	233.1	147.2	152.8	186.2	206.9
November.....	224.8	188.5	288.6	151.3	234.6	146.6	156.7	187.6	207.4
December.....	222.1	192.3	285.2	151.4	225.6	143.9	156.7	176.2	205.6
1919									
January.....	221.3	193.1	288.6	165.5	227.1	134.2	164.0	182.2	206.1
February.....	217.6	184.6	281.0	165.2	216.5	127.8	162.0	180.6	200.5
March.....	219.4	186.9	283.1	165.2	206.9	122.3	161.7	182.9	200.3
April.....	224.4	194.3	255.3	164.0	193.0	121.4	162.2	179.4	198.1
May.....	232.6	195.8	250.9	161.4	192.1	126.7	162.0	181.3	201.4
June.....	231.8	193.9	267.6	162.2	188.2	130.2	161.6	183.4	201.7
July.....	224.1	197.5	275.9	168.1	188.2	137.5	162.2	188.6	202.8
August.....	232.1	201.2	274.5	175.1	191.8	141.1	162.9	190.4	207.0
September.....	247.3	199.9	291.3	182.8	190.5	141.8	165.8	190.4	213.7
October.....	244.2	199.3	298.2	185.8	191.1	143.2	165.7	190.1	214.0
November.....	248.2	205.7	303.1	184.4	194.2	146.2	165.7	191.2	217.5
December.....	255.7	209.5	310.2	188.6	208.9	148.3	168.3	192.5	223.4

TABLE NO. II.—MONTHLY WEIGHTED INDEX NUMBERS OF COMMODITIES 1913-1926
(CLASSIFIED ACCORDING TO CHIEF COMPONENT MATERIAL)—Cont.

Average Prices 1913=100

Groups	Vegetable Products	Animals and their Products	Fibres, Textiles and Textile Products	Wood, Wood Products and Paper	Iron and its Products	Non-Ferrous Metals and their Products	Non-Metallic Minerals and their Products	Chemicals and Allied Products	All Commodities
Number of Commodities	67	50	28	21	26	15	16	13	236
1920									
January.....	280.5	209.6	315.6	203.8	212.0	153.4	171.3	201.7	233.4
February.....	288.0	209.4	319.5	213.2	222.0	155.0	175.8	21.17	238.8
March.....	294.7	203.3	317.9	218.4	234.7	153.7	175.8	217.9	241.3
April.....	309.3	206.9	341.8	243.1	232.2	147.5	184.8	219.4	251.0
May.....	329.2	204.5	338.9	245.0	242.9	141.0	187.5	221.8	256.7
June.....	332.8	198.8	331.4	233.9	246.6	129.6	195.8	226.4	255.1
July.....	326.2	203.0	328.5	256.0	243.6	134.3	197.7	233.2	256.3
August.....	304.2	203.5	320.1	252.5	248.1	139.2	201.1	232.9	250.2
September.....	281.7	210.6	302.7	258.8	254.1	133.9	211.1	239.3	245.5
October.....	256.7	207.0	282.9	266.7	254.4	129.0	219.8	238.4	236.3
November.....	234.7	203.2	255.3	259.4	253.0	118.2	227.3	224.8	224.5
December.....	216.3	199.2	261.8	247.1	248.3	112.3	230.6	215.7	217.2
1921									
January.....	206.9	197.9	181.0	244.4	224.9	116.8	221.9	210.3	200.6
February.....	195.5	181.7	177.9	239.8	215.4	112.1	212.2	206.3	191.1
March.....	192.4	175.8	173.3	231.8	203.6	107.1	212.0	204.0	186.0
April.....	185.6	169.9	168.6	224.7	192.8	100.2	208.8	185.5	179.5
May.....	186.7	144.8	153.6	207.1	189.4	111.3	205.8	180.0	170.5
June.....	181.4	134.2	148.6	199.1	183.5	96.2	206.1	180.0	164.5
July.....	178.0	142.0	148.4	190.6	178.8	96.2	203.9	179.8	163.7
August.....	186.5	147.3	148.8	189.9	169.0	94.9	200.4	177.5	165.5
September.....	172.6	144.3	164.3	180.9	164.8	96.9	198.5	176.7	161.7
October.....	152.7	143.1	164.8	172.1	164.3	99.6	200.1	176.7	155.6
November.....	147.5	139.5	173.5	173.0	158.6	98.8	198.0	174.0	153.6
December.....	146.8	149.0	174.1	172.2	152.0	99.8	196.4	173.9	150.6
1922									
January.....	145.8	136.8	173.0	166.4	150.3	99.3	191.3	169.5	151.7
February.....	157.1	135.0	172.4	162.0	147.6	97.0	191.0	166.8	153.5
March.....	161.5	133.3	167.2	162.4	146.5	96.2	190.3	166.8	153.6
April.....	160.6	136.8	165.6	162.6	145.1	96.3	190.3	166.2	153.7
May.....	161.4	131.2	173.4	165.1	147.3	97.5	185.8	166.2	153.9
June.....	155.9	130.5	176.0	164.3	149.3	98.9	185.7	166.2	152.7
July.....	157.1	133.7	175.9	166.0	149.6	100.2	187.0	166.1	154.1
August.....	148.4	133.3	174.2	165.3	154.4	99.8	185.4	165.9	151.7
September.....	131.6	131.3	174.7	166.4	159.6	100.7	190.4	165.4	147.5
October.....	130.8	133.3	176.6	171.0	157.9	100.9	189.2	165.6	148.1
November.....	137.2	139.8	183.7	171.0	157.4	100.2	187.1	165.6	151.9
December.....	137.8	143.7	184.8	174.1	156.4	99.5	187.1	165.7	153.1
1923									
January.....	136.8	141.5	189.0	175.7	158.9	95.5	185.7	166.4	151.4
February.....	142.3	139.1	199.3	174.5	161.8	96.8	184.4	166.3	153.6
March.....	144.5	139.9	205.9	175.3	164.8	102.5	186.1	164.4	159.9
April.....	151.2	135.8	202.9	173.5	169.1	102.5	186.4	164.5	156.9
May.....	152.5	126.5	199.2	175.1	172.5	99.2	182.6	164.2	155.2
June.....	150.4	126.9	201.2	179.8	174.4	98.2	182.3	163.9	155.5
July.....	146.8	126.1	198.6	178.6	171.8	95.4	182.8	165.4	153.5
August.....	147.2	127.9	196.2	177.7	170.3	94.1	183.2	165.7	154.6
September.....	148.0	133.0	196.7	177.0	168.2	94.6	182.8	165.7	154.6
October.....	141.6	135.1	197.8	178.2	167.4	93.8	184.1	164.5	153.1
November.....	138.2	137.6	204.1	178.5	167.5	95.4	182.5	163.8	153.3
December.....	135.2	141.6	207.1	176.4	168.7	95.1	182.5	162.2	153.5
1924									
January.....	139.0	137.9	216.5	176.0	168.5	94.5	185.5	168.4	156.0
February.....	141.3	136.2	213.6	174.3	167.3	96.2	187.8	168.4	156.8
March.....	142.1	127.4	206.3	173.8	166.1	98.1	187.8	170.6	154.4
April.....	132.7	120.3	204.9	170.6	165.8	94.9	185.9	170.3	151.1
May.....	140.6	117.8	205.0	170.5	163.4	94.2	186.0	169.3	150.6
June.....	147.4	119.1	205.4	170.4	161.0	93.4	184.6	167.4	152.3
July.....	158.6	119.9	204.7	162.5	159.2	93.1	184.9	154.5	153.9
August.....	167.5	125.2	199.7	161.4	157.4	96.5	184.2	154.1	156.8
September.....	160.9	126.3	191.6	159.3	155.4	96.5	183.2	154.8	153.9
October.....	168.5	132.1	193.1	157.2	155.2	97.2	179.6	154.8	157.0
November.....	169.5	134.6	193.2	156.9	154.8	99.8	177.8	154.8	157.7
December.....	174.0	139.8	195.0	156.8	158.1	101.5	177.6	154.4	160.9
1925									
January.....	187.9	141.1	196.7	157.4	158.4	107.7	177.2	156.7	165.5
February.....	188.9	136.1	197.8	158.8	158.8	106.5	174.3	156.5	164.7
March.....	177.8	136.7	197.8	159.0	158.1	105.2	174.3	156.5	161.6
April.....	163.3	134.8	195.9	159.0	154.6	101.5	175.9	157.9	156.5
May.....	176.2	131.5	192.7	158.9	151.7	102.5	176.2	157.9	158.8
June.....	174.3	132.3	194.4	159.2	150.6	103.1	177.2	157.8	158.6
July.....	170.0	135.3	195.1	159.4	149.0	104.9	177.2	157.8	158.1
August.....	171.9	138.1	193.0	159.3	147.7	106.8	177.8	156.5	158.9
September.....	159.2	142.5	191.4	159.7	148.5	107.1	177.5	156.5	156.2
October.....	155.6	148.8	188.5	158.5	147.3	107.4	177.2	156.4	156.0
November.....	171.5	152.5	187.9	159.2	147.1	108.0	177.2	156.8	161.2
December.....	179.0	153.7	187.3	159.6	147.3	106.0	177.2	158.0	163.5

TABLE NO. II.—MONTHLY WEIGHTED INDEX NUMBERS OF COMMODITIES 1913-1926
(CLASSIFIED ACCORDING TO CHIEF COMPONENT MATERIAL)—*Conc.*

Average Prices 1913=100

Groups	Vegetable Products	Animals and their Products	Fibres, Textiles and Textile Products	Wood, Wood Products and Paper	Iron and its Products	Non-Ferrous Metals and their Products	Non-Metallic Minerals and their Products	Chemicals and Allied Products	All Commodities
Number of Commodities	67	50	28	21	26	15	16	13	236
1926									
January.....	183.3	148.8	187.9	159.7	147.5	107.9	177.3	157.2	163.8
February.....	179.9	146.0	185.9	159.8	146.8	106.9	177.9	157.5	162.0
March.....	175.9	145.1	182.9	157.3	145.7	105.7	178.8	157.5	160.0
April.....	187.7	137.2	175.9	156.4	145.0	100.9	177.1	157.2	160.2
May.....	180.5	133.4	174.0	155.4	144.1	100.7	174.7	157.2	158.8
June.....	173.6	137.6	172.0	155.5	143.5	101.3	175.8	157.9	155.6
July.....	175.6	135.5	173.0	155.5	143.7	101.7	175.8	159.0	155.9
August.....	168.9	135.8	173.0	155.8	144.2	101.2	175.8	157.9	154.0
September.....	161.0	141.0	169.4	155.1	144.3	101.2	175.8	158.2	152.5
October.....	161.6	141.9	156.5	155.5	145.1	98.1	175.8	158.2	151.3
November.....	162.3	142.5	155.8	155.5	145.7	97.7	174.5	157.8	151.4
December.....	158.4	143.4	155.3	155.7	146.0	96.7	174.5	157.8	150.3

The Price Movement 1926—General

A drop of 4.1 points was registered in the general level of Canadian prices in 1926, the Bureau's weighted index number for the year being 156.2 as compared with 160.3 in 1925. Causes of a general nature leading to the result were the actual or virtual return to the gold standard of many countries during the last couple of years and, possibly, the influence of the gold output. Commencing the year at 163.8, the index fell almost continuously with only slight set-backs until 150.5 was reached in December.

Influences of a particular nature, of course, cause much variation from the general movement in individual commodities and groups of commodities. Seven out of eight main groups reached lower price levels. Group movements were as follows: Vegetables and Their Products declined from 173.3 to 172.2. Animals and Their Products were practically unchanged, being 141.5 in 1925 and 141.3 in 1926. Fibres, Textiles and Textile Products dropped from 193.3 to 171.8 chiefly because of lower prices for cottons. Wood and Wood Products continued their downward movement, being 156.5 in 1926 as compared with 159.0 in 1925. Iron and Its Products declined further to 145.1 from 151.6. Non-Ferrous Metals and Their Products dropped from 105.6 to 101.6, the fall in silver prices being a considerable influence. Non-Metallic Metals and Their Products declined from 176.6 to 176.1 and Chemicals and Allied Products rose from 157.1 to 157.8, this being the only rise in the eight groups.

Analysis by Groups, 1926

VEGETABLE PRODUCTS (GRAINS, FRUITS, ETC.)

On the average the level of this group was almost the same as in 1925 when the index was 173.3 as compared with 172.2 for 1926. The range was from 155.6 to 188.9 in 1925 and from 158.4 to 187.7 in 1926. Though total group movements were very similar there were great changes in the sub-groups. In fact, it was only the influence of potato prices which prevented the group as a whole from declining considerably below the 1925 index.

Fruits.—There was a drop from 186.4 in 1925 to 159.8 in 1926. Northern Spy Apples averaged \$8.58 per barrel in 1925 and \$6.45 in 1926. Foreign fresh fruits were all lower, particularly oranges, which averaged \$5.49 per case in 1926 as compared with \$7.08 in 1925. Shipments of Japanese oranges were a factor influencing prices at times. The index for dried fruits rose from 174.2 to 188.5. Evaporated apples and prunes were lower but currants and raisins were higher. Currants rose from 13c. to 14½c. and raisins from

12½c. to 14¼c. These increases were due to the influence of the Australian trade treaty. Evaporated apples fell from 16c. to 15c. due to more abundant apple supplies in the last half of 1926. Prunes fell from 14c. to 11½c. after June, 1926.

Grains and Grain Products.—From an index of 180.3 in 1925 this group reached 163.4 in 1926. No. 1 Manitoba Northern Wheat, monthly averages, Fort William-Port Arthur basis, ranged from \$1.33½ to \$1.59 in 1926 as compared with \$1.27 to 1.96½c. in 1925. In 1925 the yearly average was \$1.64 and in 1926 it was \$1.49½. The new crop in the fall of 1925 depressed prices in September of that year to \$1.27 but, due to adverse reports of crops in other countries, they strengthened in October and remained between \$1.50 and \$1.60 up to August, 1926, with the exception of March when the price was \$1.48. During this period, while supplies were more abundant than in 1925, there was still a relative shortage sufficient to prevent prices from declining much. Argentine and Australian wheat, in spite of the poor quality of the former, did succeed in depressing prices from \$1.56 in January to \$1.48 in March but for the next five months they held above \$1.50, being \$1.59 in July. During the second quarter the British strike was a bearish factor and also the good crop prospects in Canada and the United States. Poor European crop prospects were a counteracting factor. Crop prospects in the third and a bountiful harvest in the last quarter were the dominating influences. A crop slightly under that of 1925 was reaped in Canada and, though not of so high a quality, succeeded, in conjunction with conditions in Argentina and Australia, in forcing prices down to \$1.33½ by December.

Average yearly prices for most other grains showed the same tendencies as wheat though in some cases not to the same extent. Barley No. 3 C. W. fell from 79½c. to 62c. per bushel, Corn No. 3 American Yellow from \$1.19 to 87½c., Ontario No. 2 Wheat from \$1.36½ to \$1.30½, Oats No. 2 C. W. from 55½ to 51½c. Peas No. 2 White Ontario rose from \$1.21½ to \$1.22½ per bushel.

Flour prices fluctuated somewhat similarly to those of wheat. The yearly average for 1st patent was \$9.42 per 2-98s jute bags in 1925 and \$8.82 in 1926. In January, 1926, the price was \$9.14 and in March, \$8.62; it had risen to \$8.90 in July and by December was \$7.93. Bread prices declined slightly, the Winnipeg average from 6¼c. to 6c. per pound and the Vancouver average from .06766c. to .0666c. per pound.

Vegetable Oils.—Refined cotton seed oil was little changed on the average being 14.08 cents for 1925 and 14.04 cents in 1926, but during the latter year it declined from a high of 15½c. in July to 13c. in December showing the influence of the large cotton crop. Linseed oil, reflecting flaxseed prices, declined from \$1.21 to 99c. per gallon.

Rubber and Its Products.—Crude rubber prices underwent a severe decline in 1926. Ribbed, smoked, sheets averaged 72¼c. per pound in 1925 and 48¼c. in 1926. Upriver, fine para declined from 64c. to 43c. The high for the former was 83½c. in January and the low 38.1c. in December. In 1925 the range was 36c. to \$1.05.

Owing to the rise in rubber prices during 1925 the export quota releasable under the Stevenson Restriction scheme was advanced to 100 per cent instead of 95 per cent as would normally have occurred. This however, did not really bring about 100 per cent or natural output, being prevented from doing so by labour conditions. Production, however, increased from about 500,000 tons in 1925 to 600,000 in 1926. On the other hand, world consumption declined from about 560,000 to 550,000 tons. At the end of the year stocks were estimated at 50,000 tons greater than in 1925. Reasons adduced for the falling off in consumption of this year's output were the heavy buying in 1925, and, more especially, the campaign of the United States against the Stevenson Scheme. This campaign has involved the substitution of reclaimed rubber, the attempt to establish an American owned plantation in Liberia and the formation of a buying pool. It is estimated that the consumption of reclaimed rubber in the United States increased from 125,000 in 1925 to 160,000 tons in 1926. The amount of reclaimed rubber used, however, seems to be a function of the price of crude rubber.

In 1926, some changes were made in the working of the Stevenson Restriction Scheme. The London basic price was changed from 15 pence to 21 pence per pound on October 25th. During the first nine months the 100 per cent quota was maintained but in October the average was below 21 pence, hence, because of the new ruling, it was reduced to 80 per cent,

with the further provision that if it should be under that figure during the quarter ending February 1st, it would be reduced a further 10 per cent. Commencing February 1st the quota was reduced to 70 per cent and a further 10 per cent reduction is provided for at the end of April if a price of 21 pence is not attained by then.

Sugar and Its Products and Glucose.—This group had an index of 142.4 for 1926 as compared with 150.2 in 1925. Raw sugar, 96 degrees centrifugal, declined from \$3.97 per cwt. in 1925 to \$3.88 in 1926 and granulated from \$6.25 to \$5.96. There was, however, an upward tendency during the latter part of 1926. Granulated sugar was \$5.89 in January and September but had risen to \$6.51 in December. The statistical position of sugar was believed to be much improved at the end of 1926 in spite of the fact that world production was 27,715,000 short tons in the season 1925-26 as compared with 26,755,000 in the previous year. Reasons advanced for this are (1) a smaller estimated world crop for the 1926-27 season due to poor European beet crops and to Cuba's restriction policy (her output is to be limited to 4,500,000 tons). The world estimate is over 5 per cent below that of 1925-26. (2) Increasing consumption. Cuba's crop in 1925-6 was 5,462,756 tons as compared with 5,812,068 for 1924-5. European beet sugar rose from 7,734,000 tons to 8,001,000 tons in the same period.

Glucose 44° Baumé; following corn prices fell from \$4.64 per cwt to \$3.95.

Tea, Coffee, Cocoa and Spices.—Index numbers for this group changed but little being 224.9 in 1925 and 224.2 in 1926. Within the group higher prices for chocolate, tea and pepper, were counterbalanced by lower prices for cocoa and coffee. Ceylon, green, cocoa beans declined from 24½c. to 22½c. while chocolate cakes rose from 26c. to 27½c. per pound, due to higher prices for other grades of cocoa beans and to sugar prices. Santos coffee declined from 30¼c. to 27¼c. per pound and Rio from 27c. to 23½c. These lower levels have been attributed to accumulating world stocks. Those in the interior of Brazil are reputed to have risen from 1,750,000 bags in June, 1925, to 6,000,000 in June, 1926. Pekoe Tea, Ceylon and India, averaged 53¼c. per pound as against 53c. in 1925. Japan tea was 47.6c. in 1926 and 46½c. in 1925. Ceylon and India tea, however, while it rose from 54c. in January to 57c. in May, weakened during the next six months and was 49c. in November. This was due to ample stocks and good crop prospects. The crops of India, Ceylon and Java were about 55,000,000 pounds greater than for the previous year and some restriction of output was practised in Northern India. Japan tea was stable until August after which it rose one cent per pound.

Black pepper rose from 22¾c. per pound in 1925 to 36½c. in 1926. There has been a scarcity of supply in regard to this commodity which, in conjunction with speculation, caused considerable fluctuation during 1926. From 44c. in January the price fell to 35c. in April; with the temporary tying up of British supplies due to the strike, it rose to 38c. in May, then declined to 30c. in October. The year closed with a strong upward movement, 38c. being reached in December.

Tobacco.—The index number for the tobacco group rose from 189.8 in 1925 to 205.1 in 1926, this was due to higher prices for raw leaf, Ontario burley being 22¾c. per pound in 1926 as compared with 16¾c. in 1925. Ontario crops suffered considerable damage during the season.

Vegetables.—This group experienced a considerable advance due to the influence of potato prices. The index was 177.0 in 1925 and 285.5 in 1926. Short crops in Canada and the United States in 1925 drove potato prices up to high levels and these were maintained until the new crop came on the market in 1926; even then prices were about twice as high as those which prevailed early in 1925. Quebec whites at Montreal averaged \$2.36 per bag in 1926, as compared with \$1.23 in the previous year, and Ontario potatoes in smaller lots were \$2.72 and \$1.35 respectively in the two years. At Winnipeg the rise was from \$1.00 in 1925 to \$1.12 per bushel in 1926 and at St. John from \$2.16 to \$4.67 per barrel. Turnips, carrots and parsnips were cheaper in 1926. Canned corn declined from \$1.82 to \$1.39 per dozen tins, the drop was due, however, to the high prices which prevailed early in 1925. At the end of 1926 the new output was at slightly higher prices. Canned peas fell from \$1.65 to \$1.57 per dozen tins; with the advent of the new crop prices dropped from \$1.60-\$1.65 to

\$1.45-\$1.50. Canned tomatoes declined from \$1.79 to \$1.52 due to high prices prevailing early in 1925. In 1926, the price was about \$1.50 for nine months but crop condition caused a rise to \$1.55-\$1.60 in the last quarter.

Miscellaneous Vegetable Products.—The index number was 141.6 in 1926 as compared with 130.4 in 1925. The chief changes were higher prices for hay and straw and lower prices for flaxseed. Rosin, due to relative scarcity, rose from \$14.55 in 1925 to \$17.66 per barrel in 1926. Turpentine, however, declined from \$1.58 to \$1.49 per gallon. Laundry starch fell from 8½c. to 8c. per pound. Straw rose from \$8.86 to \$10.11 per ton at Toronto and Timothy hay from \$16.15 to \$18.37. Flaxseed fell from \$2.40 to \$1.99. Rangoon rice was practically unchanged on the average and Pakling declined from \$5.38 to \$5.26 per cwt. Tapioca dropped from 10½c. to 9c. per pound.

ANIMALS AND THEIR PRODUCTS

There was only a slight change in the total index number for this group, the figure being 141.1 as compared with 141.5 in 1925. Some sub-groups moved downward others upward, the result being almost equilibrium. In January the index was 148.8 and by May it had fallen to 133.4. In December it was 143.4. The influence of seasonal factors is apparent in the year's movement.

Live Stock.—Western cattle at Winnipeg declined from \$6.69 in 1925 to \$6.60 per cwt. in 1926, and choice steers at Toronto from \$7.24 to \$7.08. However, if all grades of cattle are considered, it is probable that prices averaged as well as or even better than they did in 1925. For the best grades of cattle the year was undoubtedly not satisfactory. Exports of cattle to Britain, which had been increasing since the removal of the embargo, fell off in 1926, being about 80,000 as compared with 107,000 in 1925. Reasons for the poorer trade are (1) The strike in Great Britain which lowered the purchasing power of consumers. (2) A trade war between rival companies in the Argentine engaged in the chilled and frozen meat trade, resulting in very cheap supplies in British markets. (3) A stimulus was given to the consumption of prepared meats by the limitation of coal supplies. (4) Prevalence of foot and mouth disease in some of the best cattle feeding areas in Britain. (5) Unfavourable situation of the United States market as an alternative. Owing to the abundant corn crop of 1925, corn-fed cattle were in abundant supply. Because of good domestic demand, prices of meats, in spite of the surplus due to poor export markets, were well maintained. Fresh No. 1 carcass beef averaged 17.8 cents per pound as compared with 17.2 cents in 1925.

Thick smooth hogs at Toronto rose from \$12.85 to \$13.32 per cwt., due to a shortage in the supply. Slaughterings at inspected houses were 2,913,643 in 1924, 2,641,731 in 1925 and were fewer in 1926 by from 150,000 to 200,000. The competition for diminished supplies, therefore, kept prices at a high level. Domestic prices of hogs and hog products have followed those of live stock. Dressed shop hogs rose from \$16.18 in 1925 to \$18.24 in 1926. Smoked bacon, standard, light was 32.8 cents in 1925 and 34.7 cents in 1926. Smoked ham rose from 30.6 cents to 32.8 cents.

In export markets, however, prices were low and packing houses suffered severely as a result. Due to the British strike, consumption of bacon fell off considerably and at the same time supplies were heavy, due to shipments from Denmark, Holland and the Baltic States.

Sheep at Toronto fell from \$7.39 in 1925 to \$7.19 per cwt. in 1926. Marketings were larger than in 1925. Dressed mutton prices averaged higher than in 1925, being \$11.22 in 1926 as compared with \$10.75 in 1925.

Fishery Products.—Index numbers differed by 2.6 points in this group, being 152.7 in 1925 and 155.3 in 1926. Dried cod declined from \$8.02 in 1925 to \$6.16 in 1926, as a result of abundant supplies, the catch being the largest in the history of the industry. Salt herring declined from \$6.29 to \$5.92. Mackerel prices were higher, being \$10.12 per barrel as compared with \$8.75 in 1925. The catch of spring mackerel was about 18,000 barrels as compared with 25,000 in 1925. This contrasts with a greatly increased taking by the fishery fleets of the United States. Canned lobsters were 75c. per pound in both years. Sockeye

salmon rose from \$4.30 to \$4.92 per dozen one-pound tins and Cohoe from \$3 to \$3.80. Strong demand had raised prices of salmon in 1925 in the face of a large pack. The market continued firm in 1926 but at the end of the year good supply brought about a drop. Sockeye fell from \$5 to \$4.90 and Cohoe from \$3.82½ to \$3.75 per dozen one-pound tins.

Furs.—Prices in this group were considerably higher than those prevailing in 1925, the index being 364.0 in 1926 as compared with 251.6 in 1925. Mink skins, dark, average size, rose from \$9.58 to \$13.67 and muskrat, best winter and fall, from \$1.03 to \$1.54.

Hides and Skins.—There was a fall in the index for this group from 89.3 in 1925 to 75.3 in 1926. City cured beef hides averaged 12½c. in 1925 and 10½c. in 1926, calfskins 19¼c. and 15½c., respectively, per pound. From January to April there was a tendency in the direction of easier prices. Commencing with May an upward movement set in which lasted until October, in which month beef hides were 12-12½c. as compared with 9½-10c. in April. Calfskins had reached 16-16½c. in October as compared with 14-15c. in April. At the end of the year prices were about ½c. lower.

Unmanufactured Leather.—As in the case of hides, this group tended to lower levels. An index of 115.1 in 1925 contrasts with one of 107.8 in 1926. Sole leather, light and middleweight No. 1, green hide crops, fell from 42½c. per pound in 1925 to 38½c. in 1926, dry hide sides, No. 1, from 36c. to 34c., box sides "B" from 27½c. to 26¼c. and harness leather, No. 1, from 45c. to 44½c.

Boots and Shoes.—Despite somewhat lower prices for hides and leather, boots and shoes were slightly higher than in 1925, the index being 129.6 in that year and 131.3 in 1926. The improvement in prices is attributed to enlarged demand owing to the better general business situation. Exports declined.

Milk and Its Products.—In 1926 the index for the commodities included in this group declined from 142.2 to 140.7. Milk prices were higher at some points, butter and cheese prices were lower. Milk at Toronto averaged \$1.95 per 8-gallon can in 1925 and \$2.01 in 1926. At Montreal it was 23¼c. in 1925 and 24¾c. in 1926. Finest creamery butter at Montreal was 39c. in 1926 as compared with 39½c. in 1925 and creamery prints at Toronto declined from 42c. in 1925 to 41½c. in 1926. Cheese, large, coloured, new, fell from 23½c. to 21c. per pound at Toronto, and old cheese at Montreal from 26¾c. to 25½c. per lb. The excellent butter export business of 1925 led to a shortage of butter in Canada, which caused high prices to prevail early in 1926. In January the price of finest creamery was 46c. per lb., and it had risen to 48c. by March. During the next few months the British strike was an important influence though in any event that market, subject as it was to abnormal conditions in 1925, would not likely have been so good in 1926. Other influences were imports of Australian and New Zealand butter into Canada. Finest creamery was 33c. in July and 42c. in December. The dominant influence in the cheese market was the British labour struggle which led to decreased exports from Canada. For Canadian exporters 1926 was one of the most disappointing seasons in several years. Exports to the United Kingdom and the continent were 1,265,002 boxes in 1924, 1,432,294 in 1925 and 1,191,481 boxes in 1926, which constituted the smallest export since 1922.

Fats, etc.—Lard prices declined from 18¾c. per lb. in 1925 to 17¾c. in 1926. Tallow fell from 9¾c. to 8¾c. per lb.

Eggs.—Fresh eggs, specials and extras, declined from 51c. per dozen in 1925 to 47c. per dozen in 1926, and storage eggs, No. 1, from 45c. to 37½c. per dozen. An unusually early seasonal reaction, due to heavy winter production, saw prices of fresh eggs falling from 70c.-80c. at the end of 1925 to 50c.-52c. in January and 44c.-46c. in February. In May they were 36c. to 37c. Owing to heavy consumption, however, brought about by lower prices, importations were necessary from the United States during February and March. From April to July the price was fairly steady, then seasonal influences brought about a rise which culminated in 68c.-70c. in December. A range of 36c. to 70c. in 1926 contrasts with one of 34c. to 80c. in 1925 for fresh eggs. Higher prices prevailed at both the beginning and end of 1925, thus accounting for the higher average in that year as compared with 1926.

FIBRES, TEXTILES AND TEXTILE PRODUCTS

A further fall occurred in the index number of this group in 1926 when it dropped to 171.8 from 193.3 in 1925. The most important decline was that for cotton but the downward tendency was general.

Raw Cotton.—A record-breaking crop of cotton of between seventeen and eighteen million bales brought the price of that commodity down to much lower levels. Upland middling at New York averaged 23½c. per pound in 1925 and 17½c. in 1926. In January, 1926, the average was 20.8 cents and in December 12.7 cents. 1—1¼" at Hamilton fell from 26c. in 1925 to 19.4c. in 1926.

Cotton Products.—Following prices for raw material, most products fell to lower levels. Cotton yarn, white, single, hosiery cops. was 43½c. in 1925 and 36½c. per pound in 1926. Cotton thread was unchanged at \$11.64 per gross. Gingham, Amoskeag, 6.37 yds. to the pound, declined from 17.4c. to 16.8c. per yard, blue denim (2 yards to the pound), from 62.5c. to 55.2c. per pound, shirting, 4.35 yards to the pound, from 75.8 cents to 70.8 cents, and sash cord, No. 8, from 60.2 cents to 51.7 cents.

Wool.—Raw wool tended to lower levels during the year. There was a good demand but supplies were plentiful. It was estimated that the 1925 crop was about 2,890,000,000 pounds, an increase of over 80,000,000 above that of 1924. Canadian output in 1926 was somewhat higher than in 1925. Eastern, bright, ¼ blood, declined from 40c. per pound in 1925 to 30.5c. in 1926 and Western wool, range, semi-bright, ½ blood, from 39.6 cents to 31.6 cents. Men's woollen hosiery fell from \$4.85 per dozen pairs to \$4.55. Standard beaver cloth dropped from \$3.70 to \$3.50 per yard.

Flax and Jute.—There was a considerable decline in the prices of both these commodities. Flax fibre declined from 27.8c. per pound in 1925 to 23.7c. in 1926, the fall being in a large measure due to the depressed state of the linen manufacturing industry. A very large crop of jute caused prices to fall, first marks being \$13.11 per cwt. at Montreal in 1925 and \$10.87 in 1926. Hessians moved in sympathy from \$12.62 per 100 yards to \$11.31.

Silk and its Products.—Due to dullness in demand, raw silk prices were easier during 1926. Best No. 1 to extra was \$6.90 per pound in January and \$5.85 in December. In December, 1925, its price was \$6.85. Spool silk, 40 yards, letter A, remained at 72c. per dozen, and machine twist dropped from \$15.39 per pound in 1925 to \$14.91 in 1926.

Binder Twine and Rope.—Binder twine, sisal, was practically unchanged in 1925 and 1926, the price being 14c. per pound in the former year and 14½c. in the latter. Best manilla rope, ¾" basis, declined from 27.9c. per pound in 1925 to 27.2c. in 1926.

WOOD, WOOD PRODUCTS AND PAPER

A further decline occurred in this group the index being 156.5 in 1926 as compared with 159.0 in 1925. Three sub-groups were lower, one higher and one unchanged.

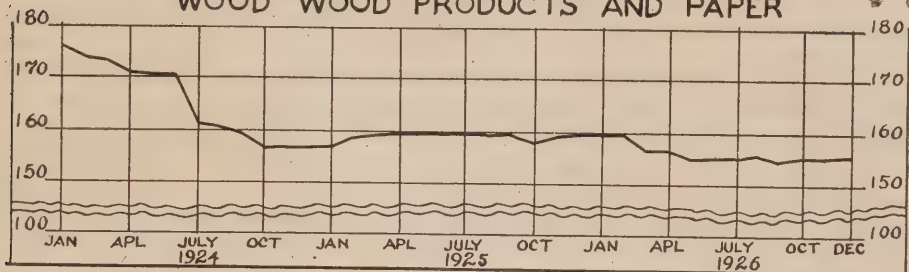
Lumber.—The index for lumber fell from 149.3 to 148.4. Prices were for the most part stable. Birch C & B declined from \$62 in January to \$60 from August to December. Pine, good sidings, at Toronto was \$140 in 1925 and \$136.66 in 1926. Spruce 1 x 4 inches and up fell from \$33.66 to \$32.83 at Toronto. Spruce laths at St. John averaged \$5.56 as against \$5.29 in 1925. Cedar shingles at British Columbia were \$3.47 per M in 1926 as against \$3.55 in 1925. It is claimed by merchants that lumber prices are at an unprofitable level and a buyers' market has prevailed for some time. The reason for this state of affairs is over-production. Though production capacity in the Maritime provinces has tended to decline, nevertheless the industry based on softwoods has been depressed because of the competition of Northern European woods in Great Britain and of Pacific woods in the New England States which came via the Panama canal. An additional reason operative in 1926 was the effect which the strike had on British industry.

In British Columbia there has been too great production in relation to existing demand and prices have been much depressed. It has been estimated that the Pacific coast concerns cut a billion feet per year more than the trade can profitably take care of. A plan to curtail

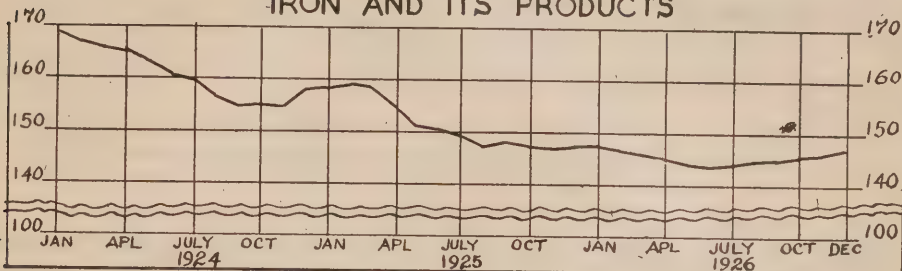
CHARTS Nos. VI. VII. VIII. IX. X. 1924-25-26

1913=100

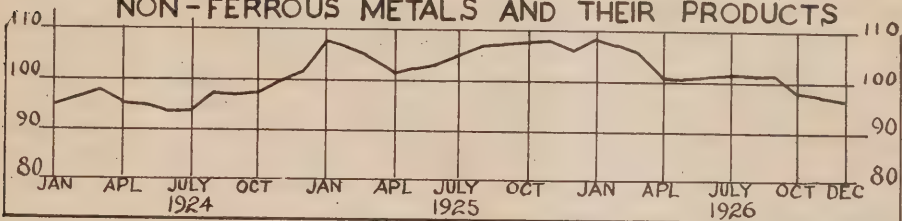
WOOD WOOD PRODUCTS AND PAPER



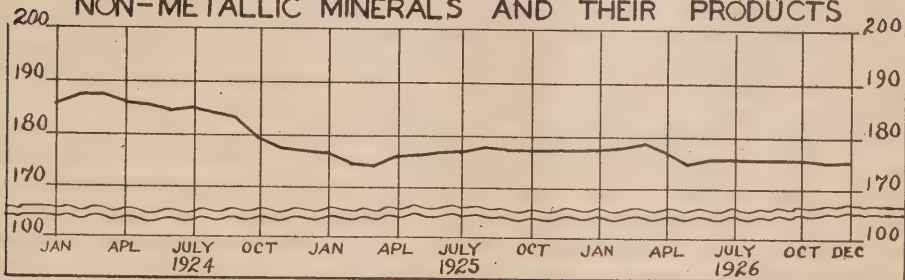
IRON AND ITS PRODUCTS



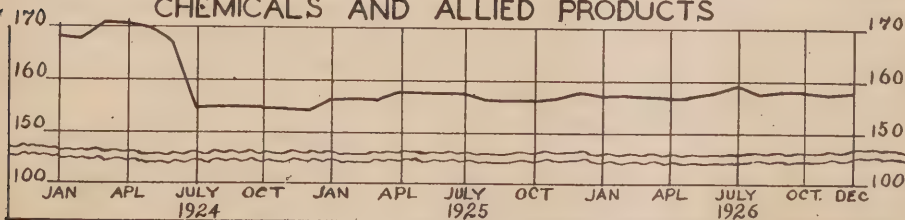
NON-FERROUS METALS AND THEIR PRODUCTS



NON-METALLIC MINERALS AND THEIR PRODUCTS



CHEMICALS AND ALLIED PRODUCTS



cuts has been put in operation. In shingles, particularly, there has been cut-throat competition and prices are very unsatisfactory. The competition of producers other than the orthodox shingle manufacturer has reduced prices to a point where they seem to cover only stumpage costs.

Building permits in 63 Canadian cities were higher in 1926, being \$156,303,912 as compared with \$125,029,367 in 1925. This additional construction activity, however, was not sufficient in character or quantity to increase demand to the point of raising lumber prices.

Wood-pulp and Paper.—In 1926 Canada surpassed the United States as a producer of Newsprint paper by over 195,000 tons and thus became the leading world producer. The total North American production was 3,768,315 tons or 19 per cent over 1925. Increased production led to somewhat lower prices, there being a reduction in March from \$70 to \$65 per ton.

Pulp prices were slightly higher; unbleached sulphite, newsgrade, averaging \$53.50 per per ton as compared with \$52.54 in 1925. Groundwood was \$28.91 in 1925 and \$29.67 in 1926.

The index for the three lines of furniture included was unchanged, being 194.8 in both 1925 and 1926.

Matches Silent 4's dropped from \$17.01 per case in April to \$16.08 for the remainder of the year. There has been intense trade rivalry in regard to this product.

IRON AND ITS PRODUCTS

Though the index number for this group fell from 151.6 in 1925 to 145.1 in 1926, nevertheless 1926 was characterized by increased business and the trade was in a more optimistic mood. Developments in pulp and paper, mining and power industries were largely responsible for heavier orders. Price reductions were practically general and several factors accounted for the lower levels in the face of better business. These will be apparent from an examination of the movements in connection with certain specific commodities.

No. 2 Foundry pig iron, at Montreal, commenced the year at \$29.25 per ton, fell to \$28.20 in May, to \$26.70 in August, recovered to \$27.20 in October, and later to \$27.70. Basic pig iron at mill was \$23 in January, \$22 in April, \$21 in June and \$22 at the end of the year. Pig iron production in Canada increased from 570,397 gross tons in 1925 to 737,233 in 1926 but the fall in prices cannot be explained on that score. The first decline was due to price cutting on the part of United States producers because of the importation of iron from Europe and India. In August increased foreign competition brought about the second decline in Canada. Heavy fall buying raised the price up to \$27.20 in October. Higher coal costs were also partly responsible for this due to exports from United States and Canada because of the British coal strike. A further advance in iron prices in the United States led to a second 50c. advance in Canada at the end of the year.

Steel prices, as reflected in rolling mill products, were easier at the beginning of the year, the index declining from 149.8 in January to 147.9 in March. Commencing with April the tendency was to higher levels, 150.3 being reached in October. In November and December it declined, 148.0 being reached in the latter month. In this group round and square steel bars at Hamilton were \$2.32 per cwt. in January, \$1.98 in April, \$2.36 in October, and \$2.08 in December. Steel rails were \$48 per ton from January to September, \$47.50 in October, and \$47 thereafter. Tin plate, base box, remained at \$4.90 throughout the year. In September, manufacturers of steel sheets in the United States changed the base from No. 28 to No. 24 for galvanized and bessemer sheets, No. 24 being considered the average gauge; at the same time the differentials were changed to bring prices more in line with production costs. The average price of No. 28 U.S.A. galvanized sheets at Montreal was \$4.49 per cwt. in 1925 and \$4.43 in 1926.

Other price changes of interest were: Iron Ore, Mesabi-Bessemer fell from \$4.65 per ton at lower lake ports in 1925 to \$4.40 in 1926; half-inch coil chain from \$10.01 per cwt. to \$9.45, wire nails from \$3.54 per keg to \$3.75, scrap iron from \$10.25 per ton to \$9.31, mild steel billets from \$39.92 per ton to \$36.96, soft No. 9 wire from \$3.94 per cwt. to \$3.85 and 12-inch wire screen cloth from \$2.25 per 100 square feet to \$2.08.

NON-FERROUS METALS AND THEIR PRODUCTS

In this group the index number, though higher than those for the years 1921 to 1924, was lower than that for 1925. The index for 1924 was 96.3; for 1925, 105.6; and for 1926, 101.6. All sub-groups were lower except brass sheets, tin and solder.

Aluminium.—Aluminium was 25½c. in January and 23½c. in December, the average being 24c. as compared with 25c. in 1925. There was again increased world production which was estimated at about 210,000 long tons. In Europe a combine was formed to regulate production and stabilise prices. This included German, Swiss, French and British producers. The competition of the Aluminium Company of America is feared by Europeans particularly because of the new plant at Arvida, P.Q., which will ultimately have a working capacity of 180,000 tons per annum, though that will probably not be attained for a couple of years.

Antimony.—Antimony because of the Chinese troubles was very high at the beginning of the year but the situation regarding supplies became easier in the spring. Prices fluctuated considerably thereafter because of the uncertain situation. Chinese antimony, 99 per cent, in less carload lots, was 18c. per pound at the beginning of the year, 9½c. in June, 16½c. in September, and 13c. in December.

Brass.—Brass, reflecting higher prices for some of its constituent metals, was higher. 4' x 2', 14-20 gauge rose from 28.4 cents per lb. in 1925 to 28.8 cents in 1926.

Copper and its Products.—This group reached a slightly lower price level in 1926 the index being 103.3 as compared with 104.4 in 1925. Electrolytic copper ingots were \$16.17 per cwt. in 1925 and \$15.93 in 1926. Copper wire bars, declined from 14.2c. per lb. in 1925 to 14 cents in 1926.

In spite of an increased production which one estimate places at 1,479,000 tons as compared with 1,430,000 in 1925, world consumption was able to take care of supplies and the year closed with smaller stocks than at the same time in 1925. As a result of the good demand price fluctuations were within narrow limits and are to be accounted for largely by veering opinion with regard to the formation of the association which ultimately became known as the Copper Exporters Inc. This association has really the nature of a cartel. Its alleged aims are (1) To stabilise prices (2) To eliminate the middlemen in European markets and deal directly with consumers. (3) To stimulate European consumption which lags behind that of America. (4) To remove competition among producers. It is claimed that at least 90% of world productive capacity has come into the organisation. In the early part of 1926 the formation of the association was commenced and as a result prices rose in February. They fell in March again on rumors of difficulties encountered by the movement and lack of information. For the rest of the year the coal strike and favourable or unfavourable opinion regarding development in the formation of the Export Association were the main factors in the price movement. In the Canadian market the range was \$15.45 in December and \$16.15 in February, August, September and October.

Lead and its Products.—Index numbers were 201.8 in 1925 and 183.7 in 1926. Pig lead declined from \$9.10 in January to \$7.55 in May, recovered to \$8.25 in August and closed the year at \$7.80. Lead pipe dropped from \$15.75 to \$14.85 during the course of the year. Early in 1926 demand for lead in Britain, Germany and the United States was on the decline and prices fell. About June there was a revival of demand in Europe but towards the end of the year prices were falling again due largely to slackening business in France and Italy. Though the situation was easier in 1926 as regards supplies nevertheless the future outlook for lead has not been improved by the discovery of new and abundant sources of supply.

Nickel.—Nickel ingots 98.5 per cent averaged 29½c. per pound in 1926 as compared with 30c. in 1925 this being the price for contract quantities.

Silver.—Fine silver at the smelter declined from 69.4c. per ounce in 1925 to 62.2 cents in 1926, but averages do not reveal the full extent of the drop. In January the price was 68.7 cents per fine ounce and by December it had fallen to 53.8 cents. This serious fall has been attributed by some to the influence of the Report of the Royal Commission appointed to investigate the Indian currency. It was feared at first that the recommendation of the

commission would involve the diminution of Indian demands for silver and possibly the throwing of considerable quantities on the market. Such fears, however, are probably unfounded as the recommendations were designed to safeguard silver values. A more important influence on silver prices during the year seems in reality to have been the disturbed conditions in China.

Tin.—Tin ingots, straits, averaged 59½c. per pound at Toronto in 1925 and 66.9 cents in 1926. Production of tin fell off during the year in China because of the civil war, and in the Federated Malay States because of very unsatisfactory weather conditions which interfered with mining. In spite of decreased consumption in Great Britain because of the strike, world consumption was apparently still in excess of current supplies and it is reported that supplies in London were reduced by more than 1,400 tons.

Zinc Spelter.—Spelter averaged \$9.20 per cwt. in 1925 and \$8.96 in 1926. In January the price was \$10.15, in May, \$8.35, in July \$9.08 and in December \$8.60. World production increased, one estimate being 1,170,000 long tons as against 1,113,000 in 1925. Consumption did not keep pace, stocks in the United States increasing to 22,000 short tons as compared with 9,000 in January.

NON-METALLIC MINERALS AND THEIR PRODUCTS

Though the index for the group as a whole shows little change as compared with 1925—it was 176.6 in 1925 and 176.1 in 1926—there were important changes in some of its sub-groups. Increases and decreases, however, just about counterbalanced each other.

Bricks.—Montreal quotations showed no changes.

Pottery.—In this group dinner sets averaged \$16 as compared with \$15.25 in 1925.

Coal.—Anthracite coal was \$13.06 in 1925 and \$13.56 per ton in 1926 but bituminous coal declined. Nova Scotia coal, run of mine, in small lots, f.o.b. mines, was \$6.25 in 1925 and \$6.08 in 1926. British Columbia coal, at the mines, fell from \$4.35 to \$4.27 and coke from \$9.47 to \$9.40. Anthracite prices were influenced to some extent by the British strike.

Glass and its Products.—As compared with 114.0 in 1925 the index for these commodities was 100.3 in 1926, a result of the lower prices for glass. Window glass, star, under 26 inches was \$4.11 per box in 1925 and \$3.62 in 1926. The lower average in 1926 is partly accounted for by the relatively high levels which prevailed at times in 1925 though that year closed with considerably reduced prices. There was, however, a reduction from \$3.80 in January, 1926, to \$3.60 in February due to the competition of imported glass. The stabilization of Belgian currency helped the situation.

Petroleum Products.—Gasoline averaged 25.3 cents per gallon in 1926 as compared with 23.7 cents in 1925. The range in 1925 was 20.5 cents to 24.5 cents and in 1926, 23.5 cents to 26.5 cents. Though during 1926 crude oil production increased, the United States production being about 770,000,000 barrels as against 764,000,000 in 1925, nevertheless overproduction was avoided. Stocks were lower at the end of the year. Consumption of gasoline in the United States increased 13.8 per cent, while production increased only 12.7 per cent. Exports were considerably greater and consumption in countries outside the United States greater.

Coal oil W.W. averaged 20c. in 1925 and 22.8 cents in 1926.

Lime and Cement.—Lime, high calcium, was \$8.08 per ton in 1925 and \$7.58 in 1926. Cement dropped from \$1.97 per barrel to \$1.54 on the average. Commencing the year at \$1.97 it fell to \$1.62 in April and to \$1.37 in May. These reductions were reputed to be due in part to the advent of new competition, but it was claimed on the other hand that prices were reduced to increase sales and lead to capacity output.

Sulphur.—Crude sulphur rose from \$19.75 per gross ton in 1925 to \$23.50 in 1926. The increased price was apparently due to consumption in excess of production leading to reduced stocks.

CHEMICALS AND ALLIED PRODUCTS

This group registered an index of 157.8 in 1926 as compared with 157.1 in 1925. Important increases and decreases about counterbalanced.

Coal Tar.—This commodity remained at \$9.50 per barrel during 1926, this being the same price as prevailed during the latter part of 1925.

Sulphuric Acid was unchanged at \$2.25 per cwt. for 66° acid.

Paint Materials, etc.—White lead, ground in oil, averaged \$15.37 per cwt. in 1925 and \$13.98 in 1926. Commencing the year at \$14.20 per cwt. it declined to \$13.88 in May, this commodity was influenced by lower prices for pig lead. Linseed oil putty was \$5.16 per cwt. in less than ton lots in 1926 as against \$5.88 in 1925. It declined from \$5.50 in August, 1926, to \$4.50 in September. Pure orange shellac averaged \$3.87 per gallon as against \$4.13 in 1925. It was \$4.10 in January and \$3.85 for the remainder of the year.

Soap.—Common laundry was unchanged at \$5.40 per case.

Miscellaneous Inorganic Chemicals.—Calcium carbide rose from \$85 per ton in January to \$87 in February. Bleaching powder, alum, soda ash and caustic soda were unchanged. Glycerine, refined, was up from 22c. in 1925 to 27½c. in 1926. It declined from 26c. per pound in January to 24c. in April after which the tendency was, on the whole, upward, the price being 30c. for the last four months. The use of this commodity for anti-freeze purposes has greatly increased demand for it.

Wood alcohol 97 per cent was unchanged at 87c. per gallon.

Index Numbers of Commodities Classified According to Purpose for Which Used—Food, Clothing, Etc.

(See Tables III and VIII and Charts XI, XII and XIII)

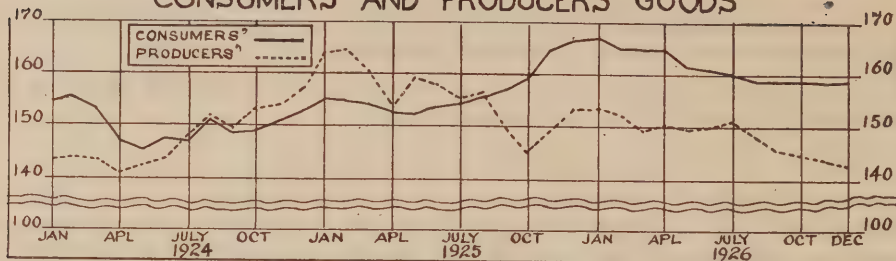
Consumers' goods were higher on the average in 1926, the index being 161.5 as compared with 156.9 in 1925. Food, Beverages and Tobacco rose from 158.2 to 161.9, lower prices for beverages, breadstuffs, fruits, butter, cheese, sugar, eggs, being more than counterbalanced by higher prices for chocolate, fish (canned salmon and mackerel), pork products, and potatoes. The high price of the latter exerted a considerable influence on the group. Other Consumers' goods moved up from 155.2 to 160.8. In this group clothing did not show much change. Household equipment rose from 156.3 to 163.5 due to higher prices for dishes, coal, gasoline and coal oil.

Producers' goods declined from 155.5 to 148.3. In this division Producers' Equipment was 180.1 in 1925 and 181.5 in 1926. Higher prices prevailed for anthracite coal, gasoline, calcium carbide and coal oil, while bituminous coal, and cotton bags were lower. Producers' materials dropped from 152.8 to 144.8, building and construction materials having declined from 153.5 in 1925 to 149.2 in 1926, and manufacturers' materials from 152.7 to 143.8. Among building materials lumber declined slightly, being 149.3 and 148.4 respectively in 1925 and 1926. Paint materials declined from 202.7 to 174.0 and miscellaneous materials from 159.7 to 149.1. Among the latter there was a sharp decline in cement prices. Lime, wire nails, steel rails, lead pipe, sash cord, rope, and glass were also lower. In the Manufacturers' Materials section materials for the textile and clothing, leather, metal-working, meat-packing, milling and miscellaneous industries were lower while those for the fur and the chemical using industries were higher.

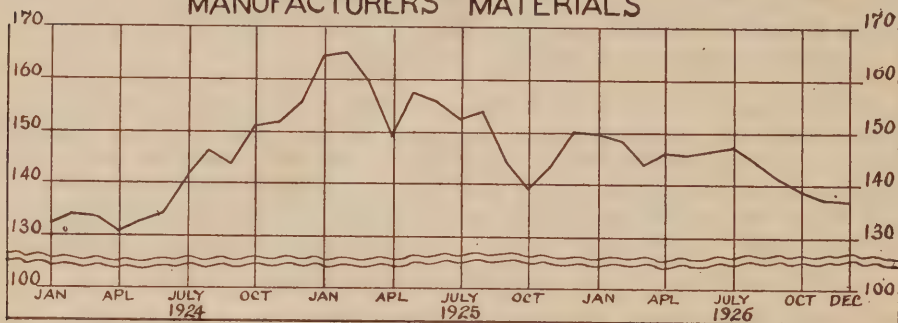
CHARTS Nos. XI, XII, XIII, XIV. 1924-25-26

1913=100

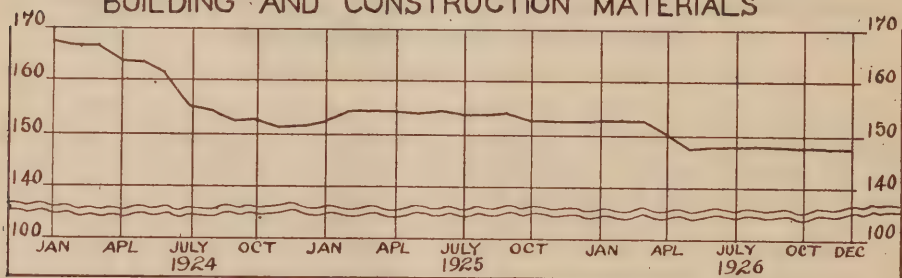
CONSUMERS' AND PRODUCERS' GOODS



MANUFACTURERS' MATERIALS



BUILDING AND CONSTRUCTION MATERIALS



CANADIAN FARM PRODUCTS

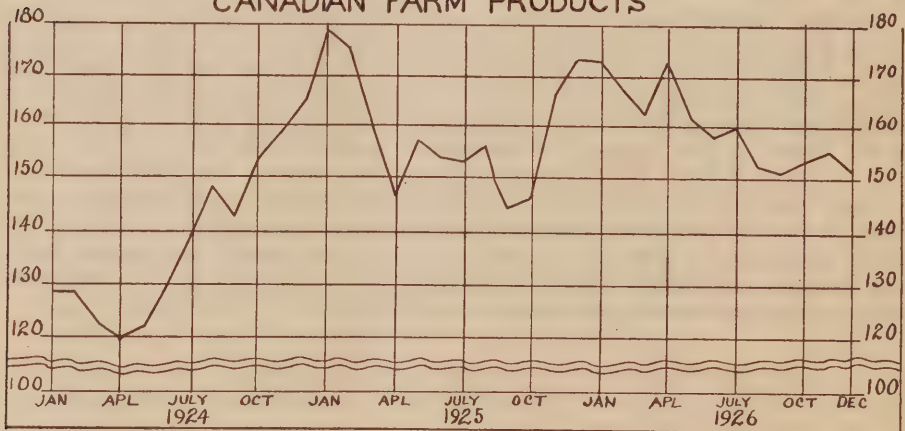


TABLE No. III.—WEIGHTED INDEX NUMBERS OF COMMODITIES 1913-1926.
(CLASSIFIED ACCORDING TO PURPOSE)

1913=100

Groups and Number of Commodities	I. Consumers' Goods			II. Producers' Goods				
	All	Foods, beverages and tobacco	Other	All	Producers' Equipment	Producers' Materials		
						All	Building and construction	Manufacturers'
	98	74	24	148	16	132	32	100
1914.....	101.3	105.6	96.0	103.4	94.4	104.4	93.8	106.8
1915.....	105.9	111.0	99.3	114.2	96.4	116.1	90.3	121.9
1916.....	120.6	132.3	105.8	130.7	101.1	133.9	103.8	140.8
1917.....	154.0	177.1	124.8	177.4	126.3	182.9	130.7	194.9
1918.....	172.8	193.3	146.9	195.0	146.0	200.3	150.5	211.7
1919.....	191.7	207.6	171.6	206.2	164.6	210.7	175.0	218.8
1920.....	226.1	244.4	203.1	241.9	197.1	246.8	214.9	254.0
1921.....	174.4	170.7	179.2	167.3	206.5	163.0	183.2	158.4
1922.....	153.6	146.0	163.1	146.8	189.0	142.2	162.2	137.7
1923.....	151.3	147.6	155.9	145.0	186.1	140.6	167.0	134.7
1924.....	150.5	146.3	155.7	147.6	186.4	143.4	159.1	140.2
1925.....	156.9	158.2	155.2	155.5	180.1	152.8	153.5	152.7
1919								
January.....	184.9	202.9	161.5	203.2	164.7	207.3	173.3	212.2
February.....	181.0	195.7	162.0	199.1	162.0	203.1	171.9	208.3
March.....	182.7	198.0	162.7	199.1	161.6	203.2	170.1	208.9
April.....	186.4	204.3	163.0	198.4	163.0	202.8	165.4	209.5
May.....	188.8	207.6	164.4	202.2	162.8	206.4	163.3	214.5
June.....	187.8	204.3	166.3	203.4	163.0	207.7	165.0	215.7
July.....	189.1	203.5	170.4	204.2	163.7	208.5	171.8	215.1
August.....	196.4	209.5	179.4	206.3	164.5	210.7	179.6	216.0
September.....	197.3	209.3	181.4	215.5	166.6	220.7	186.5	226.7
October.....	196.5	207.8	181.7	217.4	166.5	222.9	186.3	229.4
November.....	200.3	214.6	181.6	202.2	166.4	223.8	184.8	230.9
December.....	204.9	221.1	183.7	222.0	169.3	227.7	190.4	230.4
1920								
January.....	216.6	237.4	189.4	236.0	172.0	242.9	200.7	250.8
February.....	221.1	241.5	194.3	240.3	176.5	247.1	209.6	253.9
March.....	221.7	241.9	195.3	241.6	177.1	248.5	214.0	254.6
April.....	230.1	254.0	198.9	257.2	186.5	264.8	229.4	271.1
May.....	235.3	265.9	195.4	264.7	186.6	273.0	225.8	282.1
June.....	238.1	264.3	203.9	262.9	195.5	270.1	214.0	281.3
July.....	238.5	264.5	201.4	263.4	196.0	270.6	213.1	282.1
August.....	232.5	250.8	208.6	254.7	198.8	260.6	210.4	270.4
September.....	230.7	240.9	217.4	250.4	209.4	254.8	219.4	261.1
October.....	223.9	233.8	211.0	235.0	218.4	236.7	218.8	236.9
November.....	216.8	223.8	209.0	220.7	227.2	220.1	213.6	217.6
December.....	209.2	211.5	206.3	207.4	230.8	204.9	210.1	199.7
1921								
January.....	205.2	207.7	202.1	198.5	221.4	196.0	213.4	192.0
February.....	154.8	193.3	196.9	189.9	212.6	187.5	205.9	183.2
March.....	191.1	187.4	196.0	187.1	212.1	184.4	203.4	179.7
April.....	183.4	181.9	185.4	180.7	209.2	177.7	194.7	173.7
May.....	170.2	163.5	178.9	176.3	205.5	173.2	185.6	170.2
June.....	162.5	153.1	174.9	170.9	206.4	167.1	178.9	162.3
July.....	164.3	158.5	179.0	166.9	204.6	162.8	178.2	157.2
August.....	168.9	167.6	170.8	166.3	201.7	162.5	175.5	157.5
September.....	165.1	163.8	166.8	156.3	200.5	151.5	167.7	145.8
October.....	161.8	156.8	168.6	146.6	202.8	140.6	165.3	132.8
November.....	158.8	151.5	168.5	145.1	200.5	139.1	165.4	131.0
December.....	161.7	157.3	167.5	144.7	199.7	138.8	163.6	131.0
1922								
January.....	156.2	147.5	166.9	143.4	193.6	138.0	163.2	132.2
February.....	156.1	149.0	164.9	147.5	191.6	142.8	159.9	138.9
March.....	155.4	148.7	163.6	149.7	190.6	145.3	160.2	141.8
April.....	156.0	149.7	163.8	150.9	190.6	146.7	159.5	143.7
May.....	153.6	145.5	163.4	152.3	185.7	148.7	162.5	145.5
June.....	152.5	143.9	163.2	150.6	185.7	146.8	161.8	143.4
July.....	155.0	146.5	165.5	151.5	187.2	147.7	163.3	144.1
August.....	153.4	145.2	163.4	146.8	185.7	142.6	163.6	137.8
September.....	149.8	138.8	163.4	140.5	191.2	135.0	162.9	128.6
October.....	149.3	139.4	161.6	140.8	190.1	135.5	162.6	129.3
November.....	151.9	146.5	158.5	143.3	188.0	138.5	163.0	132.9
December.....	151.1	150.2	159.0	143.8	188.0	139.0	164.0	133.3
1923								
January.....	153.0	148.1	159.3	143.6	188.3	138.8	163.8	133.2
February.....	152.4	148.6	157.3	146.7	187.0	142.4	164.7	137.4
March.....	154.7	150.6	159.9	149.0	188.8	144.8	166.4	139.9
April.....	154.2	149.6	159.9	151.7	188.8	147.8	166.4	143.6
May.....	148.7	144.3	154.2	151.7	184.5	148.2	167.4	143.9
June.....	148.6	144.1	154.3	150.2	184.3	146.5	168.4	141.1
July.....	148.2	143.4	154.3	147.4	184.4	143.5	169.4	137.6
August.....	148.9	144.9	153.9	145.6	184.7	141.5	167.9	135.5
September.....	152.1	150.9	153.7	145.3	185.0	141.1	166.7	135.3
October.....	152.5	150.1	155.6	143.5	186.4	139.0	167.0	132.7
November.....	151.9	149.7	154.5	142.5	185.2	137.9	167.3	131.3
December.....	153.0	152.1	154.2	141.0	185.3	136.2	166.3	129.5

TABLE No. III.—WEIGHTED INDEX NUMBERS OF COMMODITIES 1913-1926—Con.
(CLASSIFIED ACCORDING TO PURPOSE)

1913=100

Groups and Number of Commodities	I. Consumers' Goods			II. Producers' Goods				
	All	Foods, beverages and tobacco	Other	All	Producers' Equipment	Producers' Materials		
						All	Building and construction	Manufacturers'
	98	74	24	148	16	132	32	100
1924								
January.....	154.3	151.1	158.3	143.3	187.6	138.6	167.7	132.3
February.....	155.5	150.2	162.2	144.7	190.1	139.8	167.2	134.0
March.....	152.6	145.0	162.3	143.6	189.9	138.6	167.1	132.6
April.....	147.1	137.4	159.3	141.3	188.3	136.3	164.1	130.4
May.....	145.7	135.2	158.9	142.6	188.4	137.7	163.8	132.1
June.....	147.5	138.4	159.0	143.9	188.7	139.0	161.4	134.3
July.....	147.1	140.0	156.0	148.3	188.8	143.0	155.1	141.8
August.....	150.6	147.8	154.1	151.2	188.0	147.3	154.4	146.1
September.....	148.5	145.4	152.5	148.8	186.8	144.7	152.3	143.4
October.....	148.8	149.6	147.8	153.7	183.1	150.5	152.7	150.6
November.....	150.6	151.2	149.9	153.8	181.2	150.8	151.5	151.2
December.....	152.2	154.9	148.9	156.8	181.3	154.2	151.3	155.3
1925								
January.....	154.5	159.2	148.7	163.8	181.0	162.0	152.1	164.2
February.....	154.7	156.5	157.5	164.1	177.8	162.7	151.4	164.6
March.....	153.9	155.2	157.4	160.0	177.8	158.1	154.2	159.0
April.....	151.9	149.5	157.9	153.1	179.6	150.2	154.2	149.3
May.....	151.8	148.9	155.4	159.0	179.9	156.7	153.9	157.3
June.....	153.1	150.2	156.7	157.8	180.7	155.3	154.1	155.6
July.....	153.7	151.4	156.7	155.2	180.5	152.5	153.6	152.2
August.....	155.5	153.9	157.6	156.2	181.2	153.5	153.6	153.5
September.....	156.3	155.5	157.3	149.4	180.8	146.0	154.0	144.2
October.....	159.0	160.4	157.2	145.3	180.7	141.5	152.2	139.0
November.....	164.4	170.5	156.8	148.8	180.7	145.3	152.7	143.6
December.....	165.9	173.1	156.8	153.3	180.7	150.3	152.7	149.8
1926								
January.....	166.0	173.0	157.2	153.2	180.6	150.3	152.6	149.7
February.....	164.8	170.1	158.2	152.0	181.3	148.8	152.6	148.0
March.....	164.4	168.4	159.3	149.0	182.1	145.5	152.5	143.8
April.....	164.7	168.9	159.3	149.9	182.2	146.4	149.9	145.6
May.....	161.3	161.3	161.3	149.1	180.8	145.7	147.7	145.3
June.....	160.3	158.6	162.5	149.8	182.0	146.4	147.9	146.0
July.....	159.6	157.0	162.7	150.7	182.0	147.4	147.8	147.2
August.....	158.5	155.1	162.7	148.0	182.0	144.4	148.4	143.5
September.....	159.2	154.7	162.7	145.8	182.0	141.9	147.5	140.6
October.....	158.6	155.3	162.7	144.4	182.0	140.3	147.8	138.6
November.....	158.5	156.7	160.8	145.3	180.4	139.4	147.8	137.4
December.....	158.3	156.5	160.5	142.5	180.2	138.5	147.7	136.4

Index Numbers of Commodities Classified According to Origin—Farm Products, Forest Products, Etc., Raw and Manufactured

(See Tables V, VI and IX, and Charts XIV and XV)

All raw or partly manufactured commodities declined from 158.0 in 1925 to 156.7 in 1926. Among these the index number for field products of the farm fell from 172.2 to 171.2, fruits, grains, rubber, sugar, coffee, cotton and jute all being lower in price. Animal products of the farm fell from 137.6 to 136.6 due to lower prices for hides, choice cattle, sheep, eggs and wool. Due to lower lumber prices the index for forest products declined slightly. Raw or partly manufactured products of mineral origin fell from 158.9 to 156.1 because of lower average prices for several lines of iron and steel, bituminous coal and several non-ferrous metals.

All fully or chiefly manufactured commodities declined from 160.2 to 154.3. Field articles of farm origin in this section were 178.5 in 1925 and 167.0 in 1926. Milled products, bakery products, vegetable oils, refined sugar, canned goods, shellac, cotton goods and hessians reached lower price levels. Animal products of farm origin fell from 148.3 to 147.4. Leather manufactures, oils and fats, milk products, silk products, woollen cloth hosiery and underwear declined, while pork products and glycerine advanced in price.

In articles of marine origin dried and prepared fish were lower and canned salmon higher. Fully or chiefly manufactured forest products dropped from 193.2 in 1925 to 185.3 in 1926, newsprint paper and matches having reached lower levels. Articles of mineral origin declined from 143.2 to 141.0. Iron and steel products, copper, lead and zinc products, glass, lime and cement, coal tar, coke and white lead, were lower, while brass, solder, pottery, petroleum products and miscellaneous inorganic chemicals were higher.

Prices of Canadian farm products on the average showed little change in 1926, the index being 159.8 as compared with 160.5 in 1925. Field products rose from 174.1 to 177.4 and animal products declined from 137.2 to 129.8. Among the former, grains and apples were lower but potatoes, hay and straw were higher. The fall in animal products was due chiefly to lower levels for beef hides, butter, eggs and wool.

It will be seen that during 1926, on the average, prices of commodities which the farmer had to sell were relatively higher than those for commodities which he had to buy. The farm products index was 160.0 as compared with 154.3 for fully or chiefly manufactured products. By reference to Table IV it will be seen that from 1914 to 1920 the farmer was in a good position with regard to purchasing power because of the higher level of prices for farm products as compared with manufactured commodities. From 1921 to 1924 the position was reversed, for farm products had fallen to much lower levels than manufactured products, the worst year being 1923 when the farm price level was 127.6 against 159.1 for manufactured goods. In 1925 prices of farm products drew up to those for manufactured goods and in 1926 surpassed them.

TABLE No. IV.—WEIGHTED INDEX NUMBERS OF CANADIAN FARM PRODUCTS AND FULLY OR CHIEFLY MANUFACTURED GOODS, 1913-1926.

—	Farm Products	Manu- factured Goods	—	Farm Products	Manu- factured Goods
1913.....	100	100	1920.....	258.2	242.0
1914.....	110.6	101.0	1921.....	164.2	180.0
1915.....	124.1	110.9	1922.....	138.5	155.0
1916.....	143.4	130.4	1923.....	127.6	159.1
1917.....	207.7	175.5	1924.....	139.1	157.3
1918.....	212.3	196.9	1925.....	160.5	160.2
1919.....	232.5	201.4	1926.....	160.0	154.3

CHART No. XV.

1924-25-26

1913=100

RAW AND MANUFACTURED ARTICLES

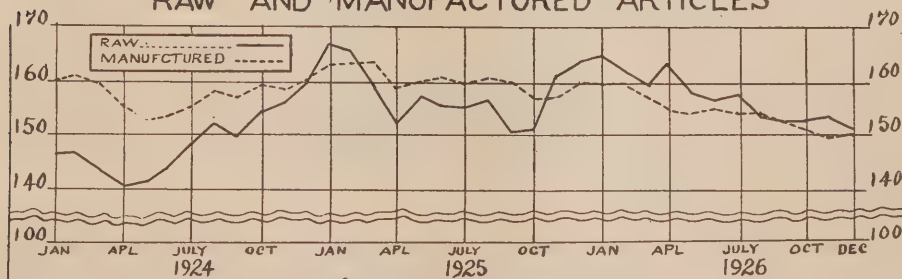


TABLE No. V.—WEIGHTED INDEX NUMBERS OF COMMODITIES BY YEARS 1913-1926
(CLASSIFIED ACCORDING TO ORIGIN AND DEGREE OF MANUFACTURE)
1913=100

Items	No. of Com- mod- ities	1914	1915	1916	1917	1918	1919	1920	1921	1922	1923	1924	1925	1926
Total raw or partly manu- factured.....	107	104.2	113.9	133.4	178.4	189.2	206.0	244.0	168.4	148.5	142.8	148.6	158.0	156.7
Total fully or chiefly manu- factured.....	129	101.0	110.9	130.4	175.5	196.9	204.4	242.0	180.0	155.0	159.1	157.3	160.2	154.3
Articles of farm origin (domestic and foreign)—														
Field, (grains, fruits, cotton, etc.)—														
(a) Raw or partly manufactured.....	46	112.9	133.8	154.6	224.0	227.7	248.8	302.8	174.3	147.7	143.2	153.1	172.2	171.2
(b) Fully or chiefly manufactured.....	41	107.6	122.8	143.0	200.1	228.1	234.7	293.6	184.6	159.1	168.9	171.5	178.5	167.0
(c) Total.....	87	109.5	125.5	146.4	209.9	225.4	239.2	291.1	177.5	152.9	153.4	161.3	175.7	171.7
Animal—														
(a) Raw or partly manu- factured.....	25	105.0	103.4	119.8	157.0	184.2	200.7	201.4	143.4	130.6	124.4	125.3	137.6	136.9
(b) Fully or chiefly manufactured.....	28	98.8	107.3	126.4	165.4	185.7	208.4	215.6	166.7	142.1	146.6	133.3	148.3	147.4
(c) Total.....	53	102.9	105.6	122.5	159.9	184.5	203.0	203.2	155.7	135.6	135.7	130.7	142.9	142.0
Canadian farm pro- ducts—														
(1) Field (grains, etc.)..	20	115.1	136.4	156.9	238.2	234.1	252.7	295.3	177.9	144.3	130.0	146.6	174.1	177.4
(2) Animal.....	16	102.9	103.1	120.2	155.2	174.9	197.9	194.6	140.8	128.6	123.5	126.2	137.2	130.2
(3) Total.....	36	110.6	124.1	143.4	207.7	212.3	232.5	258.2	164.2	138.5	127.6	139.1	160.5	160.0
Articles of marine origin—														
(a) Raw or partly manu- factured.....	2	91.5	92.4	102.4	126.5	151.4	162.4	169.9	116.4	114.7	126.5	121.8	120.0	127.1
(b) Fully or chiefly manufactured.....	6	100.9	102.5	108.4	139.8	178.5	181.8	174.6	149.7	150.7	130.9	150.0	162.0	163.4
(c) Total.....	8	98.8	100.3	107.1	136.8	172.5	177.5	173.5	142.3	142.7	129.9	143.7	152.7	155.3
Articles of forest origin—														
(a) Raw or partly manu- factured.....	16	92.2	85.2	99.0	119.5	133.3	166.3	234.2	184.3	158.3	168.8	156.3	149.7	149.3
(b) Fully or chiefly manufactured.....	5	102.8	101.6	104.5	134.1	164.1	193.1	271.2	275.4	199.1	208.6	204.0	196.2	185.3
(c) Total.....	21	94.3	88.5	100.1	122.4	139.4	171.6	241.6	202.5	166.4	176.8	165.8	159.0	156.5
Articles of mineral origin—														
(a) Raw or partly manu- factured.....	18	96.2	106.8	130.1	155.1	162.1	164.4	195.5	174.1	161.4	164.7	158.8	158.9	156.1
(b) Fully or chiefly manufactured.....	49	95.0	101.3	122.8	160.3	173.7	171.6	201.0	173.8	153.4	151.5	150.8	143.2	141.0
(c) Total.....	67	95.8	101.9	121.5	153.2	166.1	167.8	196.2	175.6	158.0	157.9	156.2	151.7	149.3

TABLE No. VI.—WEIGHTED INDEX NUMBERS OF COMMODITIES BY MONTHS 1919-1926
(CLASSIFIED ACCORDING TO ORIGIN AND DEGREE OF MANUFACTURE)

Origins and years	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
All raw or partly manufactured—												
1919.....	199.3	193.6	194.1	197.7	202.3	201.4	201.3	206.9	214.6	216.2	220.4	226.8
1920.....	239.6	245.8	246.0	261.5	268.9	264.4	260.0	247.6	242.7	229.1	221.2	210.9
1921.....	203.3	188.8	184.9	177.5	171.4	163.2	162.5	166.4	158.0	151.2	149.2	151.6
1922.....	146.5	150.4	151.2	152.1	152.9	150.8	152.6	147.4	141.6	142.7	146.9	148.0
1923.....	142.8	144.2	145.5	148.2	148.0	147.3	144.4	144.2	145.2	143.1	142.9	142.7
1924.....	145.9	146.3	143.6	140.2	141.2	144.0	147.9	152.4	149.5	154.1	155.5	159.3
1925.....	166.6	165.3	158.7	151.9	157.2	155.5	154.8	156.1	150.3	150.4	160.3	163.6
1926.....	164.4	161.8	159.4	163.0	157.9	155.9	156.9	153.3	151.9	152.0	153.0	151.0
All fully or chiefly manufactured—												
1919.....	204.9	201.2	200.4	196.8	197.4	199.3	202.3	205.4	209.8	208.6	209.1	212.2
1920.....	226.6	228.6	232.6	242.0	249.3	252.7	260.8	258.3	254.6	247.2	229.3	216.4
1921.....	204.9	201.1	196.8	191.8	181.0	176.3	174.8	174.1	169.6	162.2	158.8	158.0
1922.....	154.7	156.1	157.7	157.0	154.7	154.1	156.1	156.3	152.3	151.8	154.1	155.5
1923.....	156.7	160.2	164.4	164.6	159.7	158.4	157.6	156.6	158.8	157.9	156.4	156.4
1924.....	159.4	160.9	159.6	154.9	152.8	153.1	154.9	158.3	156.9	159.0	158.4	159.9
1925.....	163.3	163.2	163.4	158.2	159.3	160.8	159.2	160.5	159.2	159.8	157.0	159.8
1926.....	159.2	159.4	157.3	154.4	154.0	154.4	153.9	153.6	151.9	150.6	149.2	149.7
I. Articles of Farm Origin (domestic and foreign)—												
A. Field (grains, fruits, cotton, etc.)—												
Raw or partly manufactured—												
1919.....	230.2	226.7	230.3	235.8	245.5	245.3	237.2	243.6	264.5	266.7	272.8	280.3
1920.....	305.4	314.1	315.3	344.2	367.4	364.5	344.3	309.8	283.6	247.6	231.0	211.6
1921.....	206.7	193.4	191.7	181.7	182.5	175.3	173.7	183.4	166.7	146.1	143.9	142.0
1922.....	141.5	155.6	160.0	161.2	164.4	158.4	160.1	146.1	128.3	129.7	136.8	136.9
1923.....	134.5	141.5	145.5	152.9	152.7	150.4	145.6	145.0	146.2	139.1	137.3	133.9
1924.....	137.5	140.3	139.4	136.0	141.1	148.2	160.9	167.0	160.2	167.8	170.2	173.7
1925.....	189.0	190.1	176.5	161.6	177.5	172.4	169.7	172.1	154.3	151.4	171.9	178.6
1926.....	184.4	180.5	176.1	190.7	180.3	173.3	176.1	166.9	158.8	158.1	160.2	155.1

TABLE VI.—WEIGHTED INDEX NUMBERS OF COMMODITIES BY MONTHS, 1919-1926—Con.
(CLASSIFIED ACCORDING TO ORIGIN AND DEGREE OF MANUFACTURE)

Origins and years	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
I. Articles of Farm Origin (domestic and foreign)—Con.												
A. Field (grains, fruits, cotton, etc.)—Con.												
Fully or chiefly manufactured—												
1919	236.3	232.4	231.6	222.8	224.4	226.4	229.3	233.1	244.6	244.1	243.3	246.6
1920	275.4	277.0	285.4	304.4	317.0	324.2	336.2	325.6	311.0	290.7	251.1	224.7
1921	204.1	201.9	199.2	195.7	192.3	188.7	184.1	184.9	178.5	164.9	160.4	160.5
1922	158.5	162.7	165.5	162.0	161.0	159.2	161.1	162.2	152.2	150.6	156.3	158.2
1923	159.6	168.0	171.8	175.2	175.4	171.6	169.9	165.8	168.2	167.9	164.8	164.2
1924	168.2	170.2	169.4	163.7	159.8	161.9	168.5	176.9	173.8	182.6	180.2	183.7
1925	190.8	191.5	186.9	175.2	180.8	183.5	176.1	176.8	172.8	164.5	166.0	173.8
1926	173.2	172.3	168.3	167.7	169.2	163.6	167.4	166.4	162.6	159.7	158.6	159.7
Total—												
1919	230.3	226.0	227.8	227.0	234.1	234.8	230.5	236.8	252.3	250.7	254.3	260.9
1920	283.5	290.3	296.4	313.4	330.1	333.0	329.1	309.6	288.8	264.5	239.5	218.2
1921	203.4	194.0	190.7	184.8	183.4	178.6	175.7	182.3	172.9	156.0	152.8	152.4
1922	150.9	160.0	163.0	161.7	163.2	158.9	160.1	153.0	139.0	138.5	144.8	145.5
1923	145.4	151.8	154.8	159.9	160.3	158.6	155.2	154.8	155.7	150.9	148.9	146.8
1924	151.4	153.0	152.7	149.3	150.4	155.9	165.2	172.3	165.6	172.7	173.1	177.1
1925	188.5	189.6	180.4	167.9	178.3	177.3	173.3	174.6	164.2	160.1	172.6	179.2
1926	182.6	179.7	175.8	184.1	178.5	172.5	174.2	168.8	161.9	159.9	160.7	157.7
B. Animal.												
Raw and partly manufactured—												
1919	197.9	186.2	187.5	196.0	195.0	195.4	201.2	207.4	201.4	201.3	206.8	208.9
1920	211.1	210.8	202.1	204.3	198.6	189.7	196.4	194.7	206.1	202.2	198.2	194.4
1921	197.0	170.0	159.0	151.7	135.3	125.0	128.0	134.1	128.3	130.9	128.0	143.3
1922	132.7	131.0	125.7	128.2	126.6	127.0	130.4	127.4	125.0	128.2	136.1	139.9
1923	132.8	127.6	121.9	122.1	119.9	118.3	117.9	119.9	122.6	126.6	130.5	135.8
1924	131.2	129.0	118.1	114.5	111.4	112.8	113.8	121.8	122.2	129.6	132.9	140.8
1925	142.8	138.4	134.1	130.9	126.5	128.3	129.0	129.6	133.9	140.1	145.9	150.0
1926	142.8	138.6	136.8	130.0	126.7	131.5	131.0	129.5	138.6	141.0	141.9	142.4
Fully or chiefly manufactured—												
1919	192.6	189.6	193.4	205.1	205.1	210.7	214.4	220.5	218.3	213.5	216.9	219.5
1920	219.5	218.2	215.8	220.2	220.3	218.6	219.5	220.1	219.5	213.7	205.6	198.0
1921	194.2	193.5	196.3	189.2	152.1	142.3	157.6	162.6	150.4	152.1	147.5	148.6
1922	139.5	140.2	143.7	148.9	137.8	137.8	141.3	142.8	140.9	140.6	144.0	148.3
1923	152.2	155.0	164.8	156.3	136.7	137.0	135.9	139.3	147.9	145.4	146.4	144.7
1924	144.4	143.6	138.2	126.1	123.0	125.6	127.1	131.5	133.4	134.0	136.0	136.4
1925	138.7	134.3	144.7	143.6	140.4	141.6	148.3	153.5	155.3	160.7	160.0	158.6
1926	157.2	157.0	157.3	148.5	143.5	149.4	144.8	144.6	143.5	142.0	140.9	141.7
Total—												
1919	198.0	189.6	191.7	200.2	201.3	199.8	203.7	207.9	206.6	205.8	211.9	215.9
1920	214.3	213.8	207.4	210.6	207.7	202.4	206.4	207.1	213.2	209.4	205.7	200.6
1921	199.6	183.8	178.3	171.4	145.4	134.0	142.4	147.9	144.4	142.9	139.0	148.4
1922	136.6	134.9	133.3	137.1	130.9	130.8	134.0	133.4	131.8	134.3	140.8	145.2
1923	142.7	140.8	141.9	138.1	127.7	128.2	127.5	129.5	135.1	137.1	139.0	143.0
1924	139.8	138.1	129.1	121.7	118.2	120.0	121.0	126.6	128.0	132.6	135.4	140.9
1925	142.6	137.6	138.7	136.5	132.7	134.1	137.0	139.6	143.4	150.0	153.5	155.0
1926	149.6	146.8	145.8	138.0	133.5	138.4	136.4	136.6	141.6	142.6	143.3	144.0
C. Canadian Farm Products.												
(1) Field (grains, etc.)—												
1919	232.5	229.9	232.8	239.6	251.2	250.9	236.4	244.8	271.0	266.4	274.1	281.9
1920	298.2	307.4	311.5	324.3	345.6	344.7	327.4	303.0	282.5	254.4	235.0	219.7
1921	212.5	197.1	194.8	183.8	186.4	184.4	180.5	194.0	172.0	144.8	141.6	139.3
1922	141.0	158.0	163.1	164.6	167.1	157.5	158.5	140.9	119.2	118.3	126.2	125.7
1923	124.3	128.5	130.6	139.9	140.6	139.3	132.7	137.3	134.0	122.3	119.7	116.6
1924	123.3	125.4	126.6	124.7	132.4	142.8	158.0	166.4	157.2	165.9	168.5	175.4
1925	195.2	195.6	177.7	160.4	181.0	173.1	169.6	174.0	151.7	148.6	174.5	184.4
1926	191.6	187.2	182.4	200.7	188.4	179.6	183.1	173.1	162.9	163.7	164.7	156.8
(2) Animal—												
1919	194.7	183.7	179.2	188.5	185.3	190.6	198.2	212.3	205.3	210.0	218.9	221.5
1920	218.5	211.2	202.0	196.5	187.1	177.9	184.9	183.7	202.4	199.0	195.8	199.1
1921	198.9	170.9	155.3	139.5	123.5	121.1	124.9	133.2	128.8	137.8	140.4	155.0
1922	136.4	134.7	120.5	122.5	116.9	131.9	120.8	120.1	120.5	131.2	145.6	145.5
1923	135.0	128.5	122.0	119.6	118.4	109.3	108.8	114.1	119.8	124.2	134.9	144.9
1924	136.6	134.2	116.5	111.1	104.8	106.4	108.2	117.6	118.4	132.2	141.6	147.4
1925	149.7	142.0	129.6	124.0	116.4	120.6	124.8	125.2	132.2	141.6	152.6	154.2
1926	140.4	132.0	128.5	124.1	116.6	120.5	117.6	116.7	131.3	135.5	139.4	143.3
(3) Total—												
1919	218.6	212.9	213.1	220.8	227.0	228.0	222.4	232.9	246.9	245.7	253.8	259.7
1920	268.9	272.1	271.3	277.3	287.4	281.7	275.1	259.2	253.1	234.1	220.6	212.1
1921	207.5	187.5	180.3	167.5	163.3	161.2	160.1	171.7	156.1	142.3	141.2	145.1
1922	139.3	149.4	147.4	149.1	148.6	141.5	144.6	133.2	119.7	123.0	133.3	133.0
1923	128.2	128.5	127.4	132.4	132.4	128.3	123.9	128.8	128.8	123.0	125.3	127.0
1924	128.2	128.7	122.8	119.7	122.3	129.4	139.7	148.4	142.9	153.5	158.6	165.1
1925	178.4	175.8	160.0	146.8	157.1	153.7	153.0	156.0	144.5	146.1	155.7	173.2
1926	172.7	166.8	162.5	172.5	162.0	157.8	158.9	152.3	151.2	153.2	166.3	151.8
II. Articles of Marine Origin—												
Raw or partly manufactured—												
1919	169.9	166.0	147.7	152.5	192.6	159.3	161.2	159.8	161.8	152.2	157.9	167.9
1920	192.0	160.2	160.2	160.2	188.7	171.0	171.0	171.0	171.0	171.0	171.0	171.0
1921	134.8	102.0	102.0	146.3	136.3	101.7	84.3	84.3	127.5	127.5	137.5	137.5
1922	116.3	112.5	117.5	102.5	129.4	114.0	114.0	117.9	116.7	104.0	121.7	114.0
1923	111.3	111.3	116.3	124.0	166.4	156.3	119.8	120.9	119.8	124.8	124.8	122.9
1924	122.9	125.9	115.9	108.2	146.7	119.8	114.0	112.1	130.6	140.2	115.2	115.2
1925	115.2	106.3	98.6	108.6	144.8	115.2	126.7	121.7	130.6	137.1	125.5	110.2
1926	119.0	119.0	124.0	122.1	170.2	119.8	117.9	117.9	129.4	119.4	117.9	122.9

DOMINION BUREAU OF STATISTICS

TABLE No. VI.—WEIGHTED INDEX NUMBERS OF COMMODITIES BY MONTHS, 1919-1926—Con.

(CLASSIFIED ACCORDING TO ORIGIN AND DEGREE OF MANUFACTURE)

Origins and years	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
II. Articles of Marine Origin—Con.												
Fully or chiefly manufactured—												
1919	189.2	189.2	200.2	177.3	178.9	189.6	179.8	172.2	167.8	172.7	182.9	182.7
1920	177.8	179.3	179.3	178.8	182.4	162.0	167.0	173.8	183.9	182.4	159.7	167.5
1921	159.2	160.4	149.4	143.7	143.2	155.6	148.9	145.2	143.3	147.4	147.4	149.7
1922	152.3	152.9	152.5	152.5	150.6	157.7	152.5	153.3	149.7	140.0	142.1	138.4
1923	138.3	132.2	129.6	129.9	129.9	129.9	135.1	133.3	122.7	125.7	132.2	132.2
1924	132.6	132.6	138.1	138.1	152.6	152.3	148.1	144.5	149.7	167.3	168.0	168.5
1925	166.6	166.6	164.7	159.5	152.4	148.3	150.9	153.8	164.3	168.2	173.4	173.6
1926	173.9	173.9	170.5	161.8	161.8	159.2	160.3	162.5	161.1	161.1	159.0	157.1
Total—												
1919	184.9	184.0	188.6	171.8	182.0	182.8	175.7	169.5	166.4	168.2	177.4	179.4
1920	174.1	175.0	175.0	174.7	183.8	164.0	167.9	173.2	181.0	180.3	162.2	168.2
1921	148.2	147.1	139.3	144.3	136.1	132.5	134.6	126.1	139.8	143.5	145.7	147.0
1922	144.3	143.9	144.7	141.3	152.9	148.0	143.9	143.3	142.4	132.0	137.6	133.0
1923	132.3	127.6	126.7	128.6	138.0	135.7	130.1	130.5	122.1	125.5	130.6	130.1
1924	130.4	131.1	133.2	131.5	151.3	150.6	140.5	137.3	145.4	161.3	156.3	156.7
1925	155.1	153.2	150.0	148.2	150.7	141.0	145.5	150.5	156.8	161.3	162.8	159.5
1926	161.7	161.7	160.1	153.0	163.7	151.3	150.9	152.6	151.1	151.9	148.4	149.5
III. Articles of Forest Origin—												
Raw or partly manufactured—												
1919	153.8	158.4	158.4	156.8	153.6	154.5	161.9	170.4	180.0	183.9	182.2	187.3
1920	199.5	211.3	217.6	248.3	250.6	236.7	246.0	241.6	249.3	247.1	237.8	222.7
1921	219.4	213.7	216.0	207.2	185.1	175.2	173.9	172.9	161.7	159.9	161.1	160.0
1922	150.0	153.5	153.9	154.2	157.3	156.4	153.5	153.8	159.0	161.7	161.7	165.5
1923	167.6	166.0	167.0	164.8	166.7	172.6	171.1	170.0	170.3	170.6	171.0	168.4
1924	167.6	165.5	164.8	160.9	160.8	160.6	151.9	151.7	149.1	148.3	146.8	147.0
1925	147.7	149.4	149.7	149.7	149.5	149.9	150.2	150.1	150.5	149.1	149.0	150.5
1926	150.5	150.8	150.6	149.5	148.3	148.7	148.7	149.1	148.2	148.7	148.7	148.9
Fully or chiefly manufactured—												
1919	192.4	192.4	192.4	192.7	192.7	193.2	193.2	193.6	193.6	193.6	193.6	193.6
1920	220.7	220.7	221.7	222.3	222.3	223.3	226.3	226.3	226.4	226.4	226.4	226.4
1921	344.7	344.3	295.1	295.1	295.1	294.6	257.9	257.9	257.9	257.9	257.9	257.9
1922	196.1	196.1	196.1	196.1	196.1	196.0	196.2	196.2	196.2	196.2	196.2	196.2
1923	203.5	203.5	203.5	203.5	203.6	203.6	203.6	203.6	203.6	203.6	203.6	203.6
1924	209.4	209.4	209.4	209.4	209.4	209.4	209.4	209.4	209.4	209.4	209.4	209.4
1925	196.2	196.2	196.2	192.6	196.2	196.2	196.2	196.2	196.2	196.2	196.2	196.2
1926	196.2	196.2	184.0	184.0	184.0	182.8	182.8	182.8	182.8	182.8	182.8	182.8
Total—												
1919	165.5	165.2	165.2	161.0	161.4	162.2	168.1	175.1	182.8	185.8	184.5	188.6
1920	203.8	213.2	218.4	243.1	245.0	233.9	256.0	252.5	253.8	266.7	259.3	247.1
1921	244.4	239.8	231.8	224.7	207.1	199.1	190.6	189.9	180.9	172.1	173.0	172.2
1922	166.4	162.0	162.4	162.6	165.1	164.3	166.0	166.3	166.4	171.0	171.0	174.1
1923	175.7	174.5	175.3	173.5	175.1	179.8	178.6	177.7	177.9	178.2	178.5	176.4
1924	176.0	174.3	173.7	170.6	170.5	170.4	162.5	161.4	159.3	157.2	156.9	156.9
1925	157.4	158.8	159.0	159.0	158.9	159.2	159.4	159.3	159.7	153.5	159.2	159.6
1926	159.7	159.8	157.3	156.4	155.4	155.5	155.5	155.8	155.1	155.5	155.5	155.7
V. Articles of Mineral Origin—												
Raw or partly manufactured—												
1919	167.6	161.7	157.5	156.9	159.2	159.1	161.5	164.4	165.1	166.4	170.0	179.3
1920	181.3	187.5	191.1	193.1	191.8	193.0	194.8	200.0	204.8	207.3	208.4	207.0
1921	199.2	188.9	184.8	180.7	180.9	173.0	170.9	167.7	168.3	169.0	166.0	165.0
1922	161.0	158.8	159.2	153.7	156.6	157.9	153.4	162.0	168.8	166.9	165.3	164.3
1923	163.3	164.8	163.4	169.1	167.6	167.2	164.3	163.1	162.5	162.8	160.9	161.7
1924	161.4	162.0	162.6	159.8	158.1	157.1	156.4	157.6	157.5	157.8	157.8	160.0
1925	162.9	159.4	158.3	157.3	157.3	156.8	157.3	158.4	158.9	159.1	160.8	160.0
1926	160.8	160.2	159.7	157.4	154.9	154.7	154.9	154.5	154.6	153.5	154.9	153.9
Fully or chiefly manufactured—												
1919	181.4	176.9	172.8	166.2	166.1	165.7	169.0	170.4	172.0	171.7	171.6	175.1
1920	181.6	186.3	189.9	192.9	199.0	203.2	204.6	208.2	213.9	213.5	211.7	208.0
1921	201.5	193.7	188.1	182.2	177.5	173.5	169.1	163.5	159.9	161.6	159.5	156.6
1922	154.8	153.9	153.4	152.3	152.9	153.3	155.0	153.4	154.5	153.9	152.2	151.8
1923	151.3	150.7	153.0	154.7	151.7	151.8	151.9	151.8	151.0	150.1	150.0	150.0
1924	154.3	156.7	156.9	156.5	156.0	153.1	150.8	149.6	147.6	143.6	143.1	143.2
1925	143.8	145.2	145.0	143.9	143.3	143.9	143.8	143.2	142.9	141.9	141.1	141.1
1926	140.9	142.4	142.0	140.1	140.0	141.2	141.4	141.6	141.6	141.9	139.9	139.8
Total—												
1919	174.5	169.7	165.8	162.1	163.1	163.0	165.3	167.3	168.6	168.9	170.1	174.9
1920	179.4	184.5	187.6	190.4	193.3	196.2	197.8	201.6	207.3	209.5	209.7	208.0
1921	198.3	189.9	185.7	181.0	178.3	175.5	173.0	168.4	166.6	167.8	165.2	163.0
1922	159.5	158.2	157.5	157.0	156.0	156.6	157.7	157.4	160.5	159.7	153.3	157.9
1923	156.9	157.0	159.6	160.8	158.6	158.7	158.0	157.6	157.1	157.1	156.4	156.8
1924	159.1	160.7	161.0	159.5	158.9	157.1	155.6	155.3	154.2	152.0	151.5	152.1
1925	153.6	152.6	152.2	151.4	151.2	151.6	151.6	151.8	151.8	151.3	151.2	150.9
1926	151.2	151.8	151.4	149.4	148.2	148.9	149.1	149.1	149.1	148.8	147.6	147.6

RETAIL PRICES

The Bureau, in addition to wholesale prices, collects retail prices in some sixty Canadian cities, for foods, fuel and lighting, clothing and miscellaneous items, including data concerning the costs of various services. Prices are collected by the Bureau for over 80 food commodities which are averaged along with certain prices received through agents of the Department of Labour. The fuel group includes prices for coal and rates for electricity and gas. Information is collected for 44 clothing items and percentage price changes computed therefrom. Miscellaneous items include prices for toilet articles, medicines, tobacco, books, newspapers, furniture and house-furnishing and the costs of services, which comprise data for hospitals, laundries, barbers, street car transportation, doctors, telephones and entertainment. Rentals are collected by the Department of Labour.

The data described above are used by the Bureau in computing its index numbers of Retail Prices, Rents and Costs of Services. These index numbers are intended to measure broad general tendencies in living costs over the Dominion as a whole.

Average prices for the 80 food commodities mentioned above are published monthly by the Department of Labour in the *Labour Gazette*. The Department of Labour also computes a family budget for food, fuel and lighting and rent, figures for which will be found in table XIII.

Table No. X contains the Bureau's index numbers of Retail Prices, Rents and Costs of Services. General index numbers are shown and also index numbers for the constituent groups: foods, fuel and lighting, rents, clothing and sundries. As compared with 1925 the general index of the cost of living was higher, being 153.4 in 1926 and 151.7 in 1925. Foods and fuel and lighting were higher; rents, clothing and sundries were lower.

WHOLESALE PRICES

TABLES OF WHOLESALE PRICES, 1913 TO 1926

I. VEGETABLE PRODUCTS—

Fruits, fresh domestic
 fresh foreign
 dried
 Grains.
 Flour and milled products.
 Bakery products.
 Vegetable oils.
 Rubber and its products.
 Sugar and its products and glucose.
 Tea, coffee, cocoa and spices.
 Tobacco.
 Vegetables.
 Miscellaneous.

II. ANIMALS AND THEIR PRODUCTS—

Live stock.
 Fishery products.
 Furs.
 Hides and skins.
 Leather, unmanufactured.
 boots and shoes.
 Meats and poultry.
 Milk and its products.
 Fats, etc.
 Eggs.

III. FIBRES, TEXTILES AND TEXTILE PRODUCTS—

Cotton, raw.
 Cotton yarn and thread.
 Cotton fabrics.
 Miscellaneous cotton manufactures.
 Flax, hemp and jute products.
 Silk and its products.
 Wool and yarns.
 Woollen cloth, hosiery and underwear.
 Miscellaneous.

IV. WOOD, WOOD PRODUCTS AND PAPER—

Newsprint paper, rolls.
 Lumber.
 Pulp.
 Furniture.
 Matches.

V. IRON AND ITS PRODUCTS—

Iron ore.
 Cast iron pipe.
 Hardware.
 (chain, bench screws, hinges, wire nails).
 Rolling mill products.
 Scrap iron.
 Smelted products.
 Tools and hand implements.
 Wire.
 Miscellaneous.

VI. NON-FERROUS METALS AND THEIR PRODUCTS—

Aluminium.
 Antimony.
 Brass sheets.
 Nickel ingots.
 Silver.
 Tin ingots.
 Copper and its products.
 Lead and its products.
 Zinc and its products.
 Solder.

VII. NON-METALLIC MINERALS AND THEIR PRODUCTS—

Bricks.
 Pottery.
 Coal and its products.
 Glass and its products.
 Petroleum products.
 Lime and cement.
 Miscellaneous.

VIII. CHEMICALS AND ALLIED PRODUCTS—

Coal tar, crude.
 Sulphuric acid, 66° B.
 Paints, etc.
 Soap.
 Miscellaneous inorganic chemicals.
 Other chemicals.

DOMINION BUREAU OF STATISTICS

GROUP I.—VEGETABLE PRODUCTS

FRUITS

APPLES, ONTARIO SPIES, No. 1

Price per barrel at Toronto—Monthly quotations from the Fruit Branch, Department of Agriculture and other sources

Averages				1926			
1913.....	\$4-335	1920.....	\$9-855	Jan.....	\$6-50	July.....	\$ 6-00
1914.....	4-90	1921.....	8-624	Feb.....	6-375	Aug.....	.....
1915.....	4-958	1922.....	9-285	March.....	6-19	Sept.....	.....
1916.....	5-90	1923.....	7-89	April.....	6-00	Oct.....	.....
1917.....	7-36	1924.....	7-28	May.....	6-00	Nov.....	8-00
1918.....	6-435	1925.....	8-577	June.....	6-025	Dec.....	7-00
1919.....	9-50	1926.....	6-454				

BANANAS

Price per bunch—Monthly quotations from Hart and Tuckwell, Montreal, and other sources

Averages				1926			
1913.....	\$1-613	1920.....	\$6-385	Jan.....	\$2-75-3-75	July.....	\$4-25
1914.....	1-613†	1921.....	5-897	Feb.....	2-75-3-75	Aug.....	3-50
1915.....	1-936†	1922.....	4-73	March.....	3-00-4-00	Sept.....	3-50
1916.....	2-097†	1923.....	4-97	April.....	3-50	Oct.....	3-00
1917.....	2-561†	1924.....	4-198	May.....	3-75	Nov.....	4-00
1918.....	4-033†	1925.....	3-841	June.....	4-00	Dec.....	4-00
1919.....	5-26	1926.....	3-625				

‡Approximate, based on dealers' quotations.

LEMONS

Price per box at Toronto—Monthly quotations from Canadian Grocer and other sources

Averages				1926			
1913.....	\$4-33	1920.....	\$5-313	Jan.....	\$4-00	July.....	\$4-00-5-50
1914.....	4-115	1921.....	6-428	Feb.....	4-00	Aug.....	4-00-5-50
1915.....	3-50	1922.....	5-56	March.....	4-00	Sept.....	4-00-5-50
1916.....	4-708	1923.....	4-875	April.....	4-00-4-50	Oct.....	4-00-5-00
1917.....	5-458	1924.....	4-625	May.....	3-50-4-00	Nov.....	4-00-4-50
1918.....	7-219	1925.....	5-204	June.....	3-50-5-50	Dec.....	4-00-4-50
1919.....	6-084	1926.....	4-225				

ORANGES, 96-100-126 SIZES

Price per case—Monthly quotations from Hart and Tuckwell, Montreal, and other sources

Averages				1926			
1913.....	\$4.739	1920.....	\$7.376	Jan.....	\$5.25-5.50	July.....	\$5.75-6.50
1914.....	4.19	1921.....	6.073	Feb.....	5.25-5.50	Aug.....	5.75
1915.....	4.90	1922.....	8.09	March.....	5.50-5.75	Sept.....	6.00
1916.....	5.00	1923.....	5.24	April.....	5.75-6.75	Oct.....	7.00
1917.....	4.50	1924.....	6.344	May.....	5.50-6.00	Nov.....	7.25
1918.....	7.50	1925.....	7.083	June.....	6.00	Dec.....	4.25-5.00
1919.....	6.093	1926.....	5.494				

APPLES, EVAPORATED

Price per pound at Toronto—Monthly quotations from Canadian Grocer and other sources

Averages				1926			
1913.....	\$0.0733	1920.....	\$0.206	Jan.....	\$0.16	July.....	\$0.14
1914.....	.0917	1921.....	.14	Feb.....	.16	Aug.....	.14
1915.....	.0767	1922.....	.176	March.....	.16	Sept.....	.14
1916.....	.0963	1923.....	.1275	April.....	.16	Oct.....	.14
1917.....	.1515	1924.....	.1516	May.....	.16	Nov.....	.14
1918.....	.1992	1925.....	.16	June.....	.16	Dec.....	.14
1919.....	.191	1926.....	.15				

CURRANTS, RECLEANED GRECIAN

Price per pound at Toronto—Monthly quotations from wholesale houses

Averages				1926			
1913.....	\$0.07	1920.....	\$0.195	Jan.....	\$0.14	July.....	\$0.14
1914.....	.075	1921.....	.171	Feb.....	.14	Aug.....	.14
1915.....	.08	1922.....	.162	March.....	.14	Sept.....	.14
1916.....	.137	1923.....	.167	April.....	.15	Oct.....	.15
1917.....	.24	1924.....	.135	May.....	.14	Nov.....	.15
1918.....	.185	1925.....	.1306	June.....	.14	Dec.....	.15
1919.....	.24	1926.....	.1433				

GROUP I—VEGETABLE PRODUCTS—Continued

PRUNES, 60's-70's

Price per pound at Toronto—Monthly quotations from Canadian Grocer and other sources

Averages				1926			
1913	\$0.0885	1920	\$0.218	Jan.	\$0.14	July	\$0.11-0.12
1914	.1095	1921	.1239	Feb.	.14	Aug.	.11- .12
1915	.11495	1922	.151	March	.14	Sept.	.11- .12
1916	.09166	1923	.14125	April	.14	Oct.	.11- .12
1917	.1305	1924	.14	May	.14	Nov.	.115
1918	.1295	1925	.14	June	.14	Dec.	.115
1919	.209	1926	.125				

RAISINS, MUSCATEL, 3 CROWN

Price per pound at Montreal—Monthly quotations from Canadian Grocer and other sources

Averages				1926			
1913	\$0.0734	1920	\$0.2436	Jan.		July	\$0.15
1914	.05583	1921	.2176	Feb.		Aug.	.15
1915	.09	1922	.177	March		Sept.	.145
1916	.0617	1923	.1345	April		Oct.	.145
1917	.07792	1924	.119	May	\$0.15*	Nov.	.145
1918	.081	1925	.122	June	.15*	Dec.	.145
1919	.1662	1926	.1475				

*2 Crown Muscatel plus 1c.

GRAINS

BARLEY, No. 3 CANADA WESTERN

Price per bushel, Fort William and Port Arthur basis—Monthly average quotations from Winnipeg Grain Exchange

Averages				1926			
1913	\$0.4614	1920	\$1.486	Jan.	\$0.6125	July	\$0.6283
1914	.53168	1921	.7351	Feb.	.5899	Aug.	.6171
1915	.676	1922	.5906	March	.5855	Sept.	.631
1916	.7783	1923	.5407	April	.6352	Oct.	.643
1917	1.1753	1924	.7525	May	.6146	Nov.	.639
1918	1.298	1925	.79667	June	.6188	Dec.	.6364
1919	1.210	1926	.6212				

BARLEY, GOOD MALTING

Price per bushel at Toronto—Monthly average quotations from The Globe.

Averages				1926			
1913	\$0.5509	1920	\$1.528	Jan.	\$0.6629	July	\$0.6111
1914	.60663	1921	.7009	Feb.	.6464	Aug.	.61
1915	.683	1922	.60	March	.631	Sept.	.605
1916	.7811	1923	.601	April	.6158	Oct.	.6083
1917	1.2368	1924	.724	May	.61	Nov.	.62
1918	1.308	1925	.75393	June	.6227	Dec.	.62
1919	1.177	1926	.6178				

CORN AMERICAN, No. 3 YELLOW

Price per bushel at Toronto—Monthly average quotations from The Globe

Averages				1926			
1913	\$0.6734	1920	\$1.7405	Jan.	\$0.9127	July	\$0.9057
1914	.7635	1921	.833	Feb.	.8830	Aug.	.932
1915	.7959	1922	.789	March	.8374	Sept.	.8886
1916	.9007	1923	.987	April	.8380	Oct.	.9187
1917	1.7376†	1924	1.1418†	May	.8326	Nov.	.84
1918	1.830	1925	1.1913†	June	.8331	Dec.	.891
1919	1.698	1926	.8758				

†Montreal Price.

†No. 2 less ¼c. differential.

OATS No. 2, CANADA WESTERN

Price per bushel, Fort William and Port Arthur basis—Monthly average quotations from Winnipeg Grain Exchange.

Averages				1926			
1913	\$0.3401	1920	\$0.9318	Jan.	\$0.4735	July	\$0.4952
1914	.427	1921	.4674	Feb.	.4540	Aug.	.4843
1915	.534	1922	.4824	March	.4736	Sept.	.5259
1916	.4861	1923	.4601	April	.5309	Oct.	.563
1917	.6851	1924	.4836	May	.4967	Nov.	.5962
1918	.868	1925	.5583	June	.5008	Dec.	.5619
1919	.8801	1926	.5152				

DOMINION BUREAU OF STATISTICS

GROUP I—VEGETABLE PRODUCTS—Continued

GRAINS—Continued

OATS, No. 2 WHITE, ONTARIO

Price per bushel on track at Toronto.—Monthly average quotations from The Globe and other sources

Averages			1926		
1913.....	\$0.3711	1920.....	\$1.0002†	Jan.....	\$0.4393†
1914.....	.4422	1921.....	.4562†	Feb.....	.4264†
1915.....	.519	1922.....	.408	March.....	.417†
1916.....	.5025	1923.....	.468	April.....	.4354†
1917.....	.7078	1924.....	.442	May.....	.44-.46†
1918.....	.830	1925.....	.48075	June.....	.45†
1919.....	.7895†	1926.....	.4519†	July.....	\$0.4275†
				Aug.....	.436†
				Sept.....	.42-.45†
				Oct.....	.4678†
				Nov.....	.4933†
				Dec.....	.516†

†No. 3 plus 1 c. differential to convert to No. 2.

†Good sound heavy oats in carlots f.o.b. outside points

PEAS, No. 2 WHITE ONTARIO

Price per bushel, outside freights.—Monthly average quotations from dealers, Toronto

Averages			1926		
1913.....	\$1.011	1920.....	\$2.716	Jan.....	\$1.10
1914.....	1.108	1921.....	1.506	Feb.....	1.10
1915.....	1.796	1922.....	1.561	Mar.....	1.10
1916.....	1.8971	1923.....	1.474	April.....	1.00
1917.....	2.9452	1924.....	1.453	May.....	1.00
1918.....	3.259	1925.....	1.215	June.....	1.20
1919.....	2.103	1926.....	1.225	July.....	\$1.20
				Aug.....	1.40
				Sept.....	1.40
				Oct.....	1.40
				Nov.....	1.40
				Dec.....	1.40

RYE, No. 2, ONTARIO

Price per bushel at Toronto.—Monthly average quotations from The Globe

Averages			1926		
1913.....	\$0.634	1920.....	\$1.858	Jan.....	\$0.8857
1914.....	.7125	1921.....	1.212	Feb.....	.8582
1915.....	1.029	1922.....	.836	March.....	.85
1916.....	1.047	1923.....	.811	April.....	.85
1917.....	1.7093	1924.....	.8722	May.....	.85
1918.....	2.031	1925.....	1.1024	June.....	.845
1919.....	1.499	1926.....	.8707	July.....	\$0.8474
				Aug.....	.8945
				Sept.....	.8495
				Oct.....	.8748
				Nov.....	.89
				Dec.....	.915

WHEAT, No. 1, MANITOBA NORTHERN

Price per bushel, Fort William and Port Arthur basis.—Monthly average quotations from Winnipeg Grain Exchange

Averages			1926		
1913.....	\$0.8819	1920.....	\$2.511†	Jan.....	\$1.5647
1914.....	1.001	1921.....	1.649	Feb.....	1.5472
1915.....	1.282	1922.....	1.235	March.....	1.4835
1916.....	1.3812	1923.....	1.0837	April.....	1.5664
1917.....	2.2019	1924.....	1.2739	May.....	1.5376
1918.....	2.223	1925.....	1.6409	June.....	1.5325
1919.....	2.371†	1926.....	1.4946	July.....	\$1.5889
				Aug.....	1.5098
				Sept.....	1.4375
				Oct.....	1.435
				Nov.....	1.4098
				Dec.....	1.3345

†Includes dividends on participation certificates.

WHEAT, No. 2, ONTARIO

Price per bushel at Toronto.—Monthly average quotations from The Globe

Averages			1926		
1913.....	\$0.917	1920.....	\$2.05	Jan.....	\$1.4446
1914.....	1.022	1921.....	1.469	Feb.....	1.3623
1915.....	1.209	1922.....	1.231	March.....	1.2945
1916.....	1.2338	1923.....	1.183	April.....	1.3533
1917.....	2.1995	1924.....	1.1646	May.....	1.3745
1918.....	2.1533	1925.....	1.3684	June.....	1.368
1919.....	2.079	1926.....	1.307	July.....	\$1.2937
				Aug.....	1.245
				Sept.....	1.205
				Oct.....	1.268
				Nov.....	1.305
				Dec.....	1.287

FLOUR AND MILLED PRODUCTS

STANDARD OATMEAL

Price per 98 pound sack at Toronto.—Monthly quotations from Canadian Grocer and other sources

Averages			1926		
1913.....	\$2.437	1920.....	\$5.968	Jan.....	\$4.35
1914.....	2.931	1921.....	4.568	Feb.....	4.10
1915.....	3.484	1922.....	4.06	March.....	4.05
1916.....	3.222	1923.....	3.958	April.....	4.30
1917.....	4.987	1924.....	4.133	May.....	4.35
1918.....	6.354	1925.....	4.987	June.....	4.45
1919.....	5.192	1926.....	4.343	July.....	\$4.40
				Aug.....	4.30
				Sept.....	4.05
				Oct.....	4.70
				Nov.....	4.70
				Dec.....	4.36

GROUP I—VEGETABLE PRODUCTS—Continued
FLOUR AND MILLED PRODUCTS—Continued

ROLLED OATS

Price per 90 pound sack at Toronto—Monthly quotations from manufacturer

Averages				1926			
1913.....	\$2.241	1920.....	\$5.484	Jan.....	\$3.45	July.....	\$3.30
1914.....	2.741	1921.....	3.355	Feb.....	3.45	Aug.....	3.20
1915.....	2.963	1922.....	3.23	March.....	3.45	Sept.....	3.00
1916.....	3.006	1923.....	3.275	April.....	3.45	Oct.....	3.60
1917.....	4.3021	1924.....	3.354	May.....	3.45	Nov.....	3.60
1918.....	5.4438	1925.....	3.75	June.....	3.45	Dec.....	3.35
1919.....	4.842	1926.....	3.396				

FLOUR, FIRST PATENT

Price per 2-98's. jute, car lots, delivered Montreal rate points.—Monthly average quotations from The Globe, Toronto

Averages				1926			
1913.....	\$ 5.368	1920.....	\$13.837†	Jan.....	\$ 9.1429	July.....	\$8.907
1914.....	5.86	1921.....	9.718	Feb.....	9.0545	Aug.....	8.795
1915.....	7.01	1922.....	7.65	March.....	8.625	Sept.....	8.286
1916.....	7.72	1923.....	6.867	April.....	8.8083	Oct.....	8.21
1917.....	11.48	1924.....	7.40	May.....	9.00	Nov.....	8.00
1918.....	11.66†	1925.....	9.424	June.....	8.727	Dec.....	7.93
1919.....	11.42†	1926.....	8.821				

†1918, 1919 and Jan. to August, 1920, Government Standard converted to First Patent.

FLOUR, SECOND PATENT

Price per 2-98's. jute, car lots delivered Montreal rate points.—Monthly average quotations from The Globe, Toronto.

Averages			1926				
1913.....	\$4.868	1920.....	\$13.337†	Jan.....	\$8.6429	July.....	\$8.405
1914.....	5.36	1921.....	9.218	Feb.....	8.5545	Aug.....	8.295
1915.....	6.61	1922.....	7.15	March.....	8.125	Sept.....	7.786
1916.....	7.22	1923.....	6.367	April.....	8.3083	Oct.....	7.71
1917.....	10.98	1924.....	6.90	May.....	8.50	Nov.....	7.50
1918.....	11.16†	1925.....	8.924	June.....	8.227	Dec.....	7.43
1919.....	10.92†	1926.....	8.321				

†1918, 1919 and Jan. to August, 1920, Government Standard converted to Second Patent.

SHORTS, ONTARIO

Price per ton f.o.b. Toronto.—Monthly average quotations from The Globe

Averages				1926			
1913.....	\$21.855	1920.....	\$54.157	Jan.....	\$32.95	July.....	\$29.55
1914.....	25.604	1921.....	30.834	Feb.....	32.125	Aug.....	30.31
1915.....	27.33	1922.....	27.54	March.....	31.25	Sept.....	31.25
1916.....	27.71	1923.....	29.23	April.....	32.85	Oct.....	30.85
1917.....	41.542	1924.....	30.28	May.....	33.25	Nov.....	32.00
1918.....	40.59	1925.....	31.421	June.....	30.75	Dec.....	33.05
1919.....	47.021	1926.....	31.70				

MALT

Price per bushel of 36 pounds at Toronto.—Monthly quotations from the Canada Malting Company

Averages				1926			
1913.....	\$0.919	1920.....	\$1.955	Jan.....	\$1.10	July.....	\$1.08
1914.....	.907	1921.....	1.236	Feb.....	1.10	Aug.....	1.03
1915.....	1.002	1922.....	1.10	March.....	1.10	Sept.....	1.08
1916.....	1.117	1923.....	1.046	April.....	1.08	Oct.....	1.08
1917.....	1.614	1924.....	1.214	May.....	1.08	Nov.....	1.12
1918.....	1.908	1925.....	1.263	June.....	1.08	Dec.....	1.10
1919.....	1.689	1926.....	1.09				

BAKERY PRODUCTS

BREAD, PLAIN WHITE

Price per pound at Toronto.—Monthly quotations from Canada Bread Co., Ltd.

Averages				1926			
1913.....	\$0.0304	1920.....	\$0.0771	Jan.....	\$0.0666	July.....	\$0.0666
1914.....	.0317	1921.....	.0638	Feb.....	.0666	Aug.....	.0666
1915.....	.0342	1922.....	.0522	March.....	.0666	Sept.....	.0666
1916.....	.04	1923.....	.0533	April.....	.0666	Oct.....	.0666
1917.....	.0606	1924.....	.0565	May.....	.0666	Nov.....	.0666
1918.....	.067	1925.....	.0666	June.....	.0666	Dec.....	.0666
1919.....	.066	1926.....	.0666				

DOMINION BUREAU OF STATISTICS

GROUP I—VEGETABLE PRODUCTS—Continued

BAKERY PRODUCTS—Concluded

BREAD, PLAIN WHITE

Price per pound at Winnipeg.—Monthly quotations from Canada Bread Co., Ltd.

Averages				1926			
1913.....	\$0.0308	1920.....	\$0.0746	Jan.....	\$0.06	July.....	\$0.06
1914.....	.0309	1921.....	.0625	Feb.....	.06	Aug.....	.06
1915.....	.0353	1922.....	.0516	March.....	.06	Sept.....	.06
1916.....	.0373	1923.....	.05	April.....	.06	Oct.....	.06
1917.....	.0533	1924.....	.0541	May.....	.06	Nov.....	.06
1918.....	.06	1925.....	.0675	June.....	.06	Dec.....	.06
1919.....	.065	1926.....	.06				

BREAD, PLAIN WHITE

Price per pound at Vancouver.—Monthly quotations from bakers

Averages				1926			
1913.....	\$0.04	1920.....	\$0.084	Jan.....	\$0.0666	July.....	\$0.0666
1914.....	.05	1921.....	.068	Feb.....	.0666	Aug.....	.0666
1915.....	.05	1922.....	.0599	March.....	.0666	Sept.....	.0666
1916.....	.0611	1923.....	.0533	April.....	.0666	Oct.....	.0666
1917.....	.0745	1924.....	.0577	May.....	.0666	Nov.....	.0666
1918.....	.0889	1925.....	.0677	June.....	.0666	Dec.....	.0666
1919.....	.071	1926.....	.0666				

BISCUITS, SODA

Price per pound.—Monthly quotations from Christie, Brown & Co., Ltd., Toronto

Averages				1926			
1913.....	\$0.07	1920.....	\$0.1673	Jan.....	\$0.1425	July.....	\$0.1425
1914.....	.07	1921.....	.15	Feb.....	.1425	Aug.....	.1425
1915.....	.0745	1922.....	.11	Mar.....	.1425	Sept.....	.1425
1916.....	.0837	1923.....	.11	April.....	.1425	Oct.....	.1425
1917.....	.1175	1924.....	.1333	May.....	.1425	Nov.....	.1425
1918.....	.142	1925.....	.1383	May.....	.1425	Dec.....	.1425
1919.....	.158	1926.....	.1425				

VEGETABLE OILS

COTTONSEED OIL, REFINED

Price per pound at Montreal.—Monthly quotations from dealers

Averages				1926			
1913.....	\$0.0927	1920.....	\$0.2464	Jan.....	\$0.14	July.....	\$0.155
1914.....	.0716	1921.....	.1287	Feb.....	.14	Aug.....	.14
1915.....	.0774	1922.....	.139	March.....	.14	Sept.....	.14
1916.....	.118	1923.....	.1402	April.....	.145	Oct.....	.135
1917.....	.18	1924.....	.1442	May.....	.14	Nov.....	.135
1918.....	.229	1925.....	.1408	June.....	.145	Dec.....	.13
1919.....	.2717	1926.....	.1404				

LINSEED OIL, RAW

Price per gallon.—Monthly quotations from Brandram-Henderson Co., Ltd., Montreal

Averages				1926			
1913.....	\$0.578	1920.....	\$2.075	Jan.....	\$1.08	July.....	\$0.97
1914.....	.5883	1921.....	.892	Feb.....	1.06	Aug.....	1.04
1915.....	.7235	1922.....	1.02	March.....	1.01	Sept.....	.96
1916.....	.9952	1923.....	1.1858	April.....	.97	Oct.....	.96
1917.....	1.3675	1924.....	1.1548	May.....	1.00	Nov.....	.99-1.00
1918.....	1.833	1925.....	1.2083	June.....	.96	Dec.....	.93-.94
1919.....	2.265	1926.....	.9945				

RUBBER AND ITS PRODUCTS

RAW RUBBER, CEYLON, PLANTATION, RIBBED SMOKED SHEETS

Price per pound, f.o.b. New York.—Monthly average quotations from New York Journal of Commerce

Averages				1926			
1913.....	\$0.666	1920.....	\$0.3468	Jan.....	\$0.834	July.....	\$0.413
1914.....	.58	1921.....	.1683	Feb.....	.624	Aug.....	.388
1915.....	.66	1922.....	.1752	March.....	.5837	Sept.....	.412
1916.....	.72	1923.....	.2957	April.....	.511	Oct.....	.428
1917.....	.72	1924.....	.263	May.....	.478	Nov.....	.404
1918.....	.57	1925.....	.727	June.....	.429	Dec.....	.381
1919.....	.4868	1926.....	.488				

GROUP I.—VEGETABLE PRODUCTS—Continued**RUBBER AND ITS PRODUCTS—Continued****RAW RUBBER, UPRIVER, FINE PARA**

Price per pound, f.o.b. New York—Monthly average quotations from New York Journal of Commerce

Averages			1926		
1913.....	\$0-8716	1920.....	\$0-3458	Jan.....	\$0-723
1914.....	74	1921.....	187	Feb.....	576
1915.....	61	1922.....	1985	March.....	518
1916.....	75	1923.....	2797	April.....	459
1917.....	71	1924.....	2489	May.....	41
1918.....	62	1925.....	641	June.....	345
1919.....	5526	1926.....	434	July.....	\$0-359
				Aug.....	391
				Sept.....	384
				Oct.....	384
				Nov.....	359
				Dec.....	319

RUBBERS, MEN'S REGULAR NO. 1, STANDARD GRADE

Price per pair—Monthly quotations from manufacturers, Montreal

Averages			1926		
1913.....	\$0-8033	1920.....	\$1-2366	Jan.....	\$1.18
1914.....	77	1921.....	1.113	Feb.....	1.18
1915.....	78	1922.....	98	March.....	1.00
1916.....	79	1923.....	1.08	April.....	1.00
1917.....	98	1924.....	1.1433	May.....	1.00
1918.....	1.09	1925.....	9866	June.....	1.00
1919.....	1-066	1926.....	1.03	July.....	\$1.00
				Aug.....	1.00
				Sept.....	1.00
				Oct.....	1.00
				Nov.....	1.00
				Dec.....	1.00

SUGAR AND ITS PRODUCTS AND GLUCOSE**RAW SUGAR, CUBAN, 96° Centrifugal**

Price per cwt., laid down in Montreal—Monthly quotations based on information from refiners

Averages			1926		
1913.....	\$2.995	1920.....	\$15.406	Jan.....	\$3.68
1914.....	3.8478	1921.....	5.808	Feb.....	3.74
1915.....	5.184	1922.....	5.054	March.....	3.5838
1916.....	6.3277	1923.....	7.0063	April.....	3.7088
1917.....	6.85	1924.....	5.655	May.....	3.7088
1918.....	6.741	1925.....	3.9714	June.....	3.7088
1919.....	7.9435	1926.....	3.8808	July.....	\$3.7088
				Aug.....	3.8338
				Sept.....	3.9588
				Oct.....	4.0838
				Nov.....	4.1463
				Dec.....	4.7088

GRANULATED SUGAR

Price per cwt.—Monthly quotations based on information from refiners

Averages			1926		
1913.....	\$4.198	1920.....	\$17.022	Jan.....	\$5.89
1914.....	4.843	1921.....	8.909	Feb.....	5.99
1915.....	6.214	1922.....	6.672	March.....	5.89
1916.....	7.177	1923.....	9.583	April.....	5.795
1917.....	7.925	1924.....	8.323	May.....	5.89
1918.....	8.704	1925.....	6.250	June.....	5.89
1919.....	9.903	1926.....	5.9577	July.....	\$5.89
				Aug.....	5.89
				Sept.....	5.89
				Oct.....	5.985
				Nov.....	5.985
				Dec.....	6.5075

SUGAR NO. 1—YELLOW

Price per cwt.—Monthly quotations based on information from refiners

Averages			1926		
1913.....	\$3.819	1920.....	\$16.596	Jan.....	\$5.51
1914.....	4.432	1921.....	8.529	Feb.....	5.61
1915.....	5.834	1922.....	6.311	March.....	5.51
1916.....	6.797	1923.....	9.203	April.....	5.415
1917.....	7.545	1924.....	7.944	May.....	5.51
1918.....	8.324	1925.....	5.870	June.....	5.51
1919.....	9.523	1926.....	5.577	July.....	\$5.51
				Aug.....	5.51
				Sept.....	5.51
				Oct.....	5.605
				Nov.....	5.605
				Dec.....	6.1275

GLUCOSE, 44° BAUMÉ

Price per cwt.—Montreal—Monthly quotations from Canada Starch Co.

Averages			1926		
1913.....	\$2.708	1920.....	\$7.605	Jan.....	\$3.95
1914.....	3.05	1921.....	3.567	Feb.....	3.95
1915.....	3.15	1922.....	3.34	March.....	3.95
1916.....	3.55	1923.....	4.054	April.....	3.95
1917.....	6.25	1924.....	4.542	May.....	3.95
1918.....	6.25	1925.....	4.642	June.....	3.95
1919.....	6.837	1926.....	3.95	July.....	\$3.95
				Aug.....	3.95
				Sept.....	3.95
				Oct.....	3.95
				Nov.....	3.95
				Dec.....	3.95

DOMINION BUREAU OF STATISTICS

GROUP I.—VEGETABLE PRODUCTS—Continued

TEA, COFFEE, COCOA AND SPICES

GREEN COCOA BEANS, "ESTATES, TRINIDAD"

Price per pound at New York—Monthly quotations from The Cowan Co., Ltd., Toronto.

Averages			1926		
1913.....	\$0.144	1920.....	\$0.176	Jan.....	\$0.135
1914.....	.1193	1921.....	.091	Feb.....	.13
1915.....	.1708	1922.....	.115	March.....	.13
1916.....	.154	1923.....	.0946	April.....	.13
1917.....	.1308	1924.....	.1171	May.....	.145
1918.....	.1419	1925.....	.145	June.....	.16
1919.....	.209	1926.....	.14458	July.....	\$0.16
				Aug.....	.1525
				Sept.....	.1475
				Oct.....	.145
				Nov.....	.15
				Dec.....	.15

GREEN COCOA BEANS, "CEYLON"

Price per pound at New York—Monthly quotations from The Cowan Co., Ltd., Toronto

Averages			1926		
1913.....	\$0.185	1920.....	\$0.356	Jan.....	\$0.23
1914.....	.1819	1921.....	.231	Feb.....	.23
1915.....	.1915	1922.....	.211	March.....	.22
1916.....	.1999	1923.....	.1908	April.....	.22
1917.....	.25	1924.....	.20	May.....	.22
1918.....	.2877	1925.....	.2442	June.....	.23
1919.....	.354	1926.....	.2233	July.....	\$0.23
				Aug.....	.22
				Sept.....	.22
				Oct.....	.22
				Nov.....	.22
				Dec.....	.22

UNSWEETENED CHOCOLATE, 10 POUND CAKE

Price per pound—Monthly quotations from the Cowan Co., Ltd., Toronto

Averages			1926		
1913.....	\$0.25	1920.....	\$0.458	Jan.....	\$0.26
1914.....	.255*	1921.....	.273	Feb.....	.26
1915.....	.26*	1922.....	.247	March.....	.26
1916.....	.28	1923.....	.245	April.....	.26
1917.....	.27	1924.....	.24	May.....	.26
1918.....	.26	1925.....	.26	June.....	.27
1919.....	.329	1926.....	.2758	July.....	\$0.29
				Aug.....	.29
				Sept.....	.29
				Oct.....	.29
				Nov.....	.29
				Dec.....	.29

*Estimated.

GREEN COFFEE, SANTOS, GOOD QUALITY

Price per pound, freight and duty paid—Monthly quotations from dealers, Toronto

Averages			1926		
1913.....	\$0.125	1920.....	\$0.3305	Jan.....	\$0.285
1914.....	.125	1921.....	.2012	Feb.....	.29
1915.....	.135	1922.....	.207	March.....	.285
1916.....	.1575	1923.....	.2071	April.....	.28
1917.....	.15	1924.....	.2754	May.....	.28
1918.....	.19	1925.....	.3025	June.....	.28
1919.....	.3239	1926.....	.2725	July.....	\$0.28
				Aug.....	.27
				Sept.....	.27
				Oct.....	.26
				Nov.....	.25
				Dec.....	.24

GREEN COFFEE, RIO, GOOD QUALITY

Price per pound, freight and duty paid—Monthly quotations from dealers, Toronto

Averages			1926		
1913.....	\$0.095	1920.....	\$0.2255	Jan.....	\$0.24
1914.....	.10	1921.....	.1521	Feb.....	.255
1915.....	.12	1922.....	.1795	March.....	.285
1916.....	.14	1923.....	.1758	April.....	.245
1917.....	.135	1924.....	.2167	May.....	.25
1918.....	.165	1925.....	.2704	June.....	.24
1919.....	.2575	1926.....	.2358	July.....	\$0.24
				Aug.....	.23
				Sept.....	.23
				Oct.....	.215
				Nov.....	.20
				Dec.....	.20

TEA, PEKOE, CEYLON AND INDIA

Price per pound, delivered at warehouse Toronto—Monthly quotations from dealers

Averages			1926		
1913.....	\$0.2052	1920.....	\$0.4767	Jan.....	\$0.54
1914.....	.2089	1921.....	.3183	Feb.....	.55
1915.....	.2554	1922.....	.3808	March.....	.56
1916.....	.2641	1923.....	.4629	April.....	.57
1917.....	.3244	1924.....	.475	May.....	.57
1918.....	.4387	1925.....	.5308	June.....	.56
1919.....	.4146	1926.....	.5325	July.....	\$0.52
				Aug.....	.52
				Sept.....	.51
				Oct.....	.49
				Nov.....	.49
				Dec.....	.51

GROUP I.—VEGETABLE PRODUCTS—Continued

TEA, COFFEE, COCOA AND SPICES—Continued

TEA, JAPAN

Price per pound at Toronto—Monthly quotations from dealers

Averages		1926			
1913.....	\$0.25	1920.....	\$0.56	Jan.....	\$0.47
1914.....	.25	1921.....	.45	Feb.....	.47
1915.....	.25	1922.....	.47	March.....	.47
1916.....	.25	1923.....	.52	April.....	.47
1917.....	.25	1924.....	.45	May.....	.47
1918.....	.45	1925.....	.465	June.....	.47
1919.....	.47	1926.....	.476	July.....	\$0.47
				Aug.....	.485
				Sept.....	.485
				Oct.....	.485
				Nov.....	.485
				Dec.....	.48

BLACK PEPPER, BULK, IN BARRELS

Price per pound.—Monthly quotations from dealers, Toronto

Averages		1926			
1913.....	\$0.1775	1920.....	\$0.355	Jan.....	\$0.44
1914.....	.18	1921.....	.165	Feb.....	.42
1915.....	.19	1922.....	.1212	March.....	.38
1916.....	.28	1923.....	.1463	April.....	.35
1917.....	.36	1924.....	.163	May.....	.38
1918.....	.44	1925.....	.2266	June.....	.36
1919.....	.375	1926.....	.364	July.....	\$0.36
				Aug.....	.33
				Sept.....	.31
				Oct.....	.30
				Nov.....	.36
				Dec.....	.38

TOBACCO

TOBACCO, CUT, SMOKING

Price per pound.—Monthly quotations from manufacturer

Averages		1926			
1913.....	\$0.803	1920.....	\$1.70	Jan.....	\$1.63
1914.....	.8471	1921.....	1.55	Feb.....	1.63
1915.....	.9322	1922.....	1.55	March.....	1.63
1916.....	.9296	1923.....	1.55	April.....	1.63
1917.....	.9297	1924.....	1.63	May.....	1.63
1918.....	1.1605	1925.....	1.63	June.....	1.63
1919.....	1.44	1926.....	1.63	July.....	\$1.63
				Aug.....	1.63
				Sept.....	1.63
				Oct.....	1.63
				Nov.....	1.63
				Dec.....	1.63

TOBACCO, PLUG, CHEWING

Price per pound.—Monthly quotations from manufacturer

Averages		1926			
1913.....	\$0.39	1920.....	\$1.06	Jan.....	\$1.00
1914.....	.45	1921.....	.96	Feb.....	1.00
1915.....	.48	1922.....	.96	March.....	1.00
1916.....	.48	1923.....	.96	April.....	1.00
1917.....	.58	1924.....	1.00	May.....	1.00
1918.....	.72	1925.....	1.00	June.....	1.00
1919.....	1.08	1926.....	1.00	July.....	\$1.00
				Aug.....	1.00
				Sept.....	1.00
				Oct.....	1.00
				Nov.....	1.00
				Dec.....	1.00

TOBACCO, ONTARIO BURLEY, BARN RUN

Price per pound.—Monthly quotations from large buyers

Averages		1926			
1913.....	\$0.1256	1920.....	\$0.3833	Jan.....	\$0.22
1914.....	.1018	1921.....	.1391	Feb.....	.22
1915.....	.1023	1922.....	.17	March.....	.22
1916.....	.1364	1923.....	.17	April.....	.22
1917.....	.1816	1924.....	.1608	May.....	.22
1918.....	.328	1925.....	.1666	June.....	.22
1919.....	.3492	1926.....	.2267	July.....	\$0.22
				Aug.....	.22
				Sept.....	.22
				Oct.....	.22
				Nov.....	.26
				Dec.....	.26

VEGETABLES

POTATOES, ONTARIO

Price per 90 lb. bag at Toronto.—Monthly quotations from Canadian Grocer and other sources

Averages		1926			
1913.....	\$0.8727	1920.....	\$3.919	Jan.....	\$3.40-3.50
1914.....	.9854	1921.....	1.362	Feb.....	3.00-3.25
1915.....	.8403	1922.....	1.108	March.....	3.20
1916.....	1.91	1923.....	1.273	April.....	4.00-4.25
1917.....	2.5903	1924.....	1.431	May.....	3.50-4.00
1918.....	1.981	1925.....	1.355	June.....	2.75-3.00
1919.....	2.301	1926.....	2.72	July.....	\$2.50-2.75
				Aug.....	2.40-2.60
				Sept.....	1.90-2.00
				Oct.....	1.905
				Nov.....	1.9563
				Dec.....	1.74

GROUP I.—VEGETABLE PRODUCTS—Continued

VEGETABLES—Continued

POTATOES, QUEBEC GRADES

Price per 90 lb. bag, Montreal, large lots.—Monthly quotations from trade papers and dealers

Averages		1926			
1913.....	\$0.6348	1920.....	\$3.397	Jan.....	\$3.063
1914.....	.7916	1921.....	1.056	Feb.....	2.926
1915.....	.62	1922.....	.969	March.....	2.9965
1916.....	1.7095	1923.....	1.145	April.....	3.94
1917.....	2.71	1924.....	1.191	May.....	2.9125
1918.....	1.70	1925.....	1.231	June.....	2.097
1919.....	1.753	1926.....	2.3587	July.....	\$2.25
				Aug.....	2.00
				Sept.....	1.50
				Oct.....	1.393
				Nov.....	1.65
				Dec.....	1.463

POTATOES

Price per bushel at Winnipeg, small lots.—Monthly quotations from trade papers

Averages		1926			
1913.....	\$0.4136	1920.....	\$2.375	Jan.....	\$1.489
1914.....	.7583	1921.....	1.008	Feb.....	1.472
1915.....	.5354	1922.....	.449	March.....	1.344
1916.....	.7364	1923.....	.604	April.....	1.721
1917.....	1.2041	1924.....	.965	May.....	1.308
1918.....	.9076*	1925.....	1.008	June.....	1.00
1919.....	1.128	1926.....	1.1203	July.....	\$1.00
				Aug.....	.90
				Sept.....	.81
				Oct.....	.81
				Nov.....	.81
				Dec.....	.75-.81

*Estimated.

POTATOES

Price per barrel at St. John, N.B.—Monthly quotations from The Maritime Merchant and other sources

Averages		1926			
1913.....	\$1.5227	1920.....	\$6.775	Jan.....	\$6.394
1914.....	1.787	1921.....	2.67	Feb.....	6.311
1915.....	1.4375	1922.....	2.165	March.....	6.188
1916.....	3.27	1923.....	2.673	April.....	7.425
1917.....	5.114	1924.....	2.49	May.....	5.75
1918.....	3.318	1925.....	2.159	June.....	4.95
1919.....	3.416	1926.....	4.6682	July.....	\$4.00
				Aug.....	3.30
				Sept.....	2.75
				Oct.....	3.00-3.50
				Nov.....	2.25-2.50
				Dec.....	3.15-3.50

TURNIPS

Price per 75 pound bag at Toronto.—Monthly quotations from trade papers

Averages		1926			
1913.....	\$0.412	1920.....	\$1.088	Jan.....	\$0.75
1914.....	.535	1921.....	.712	Feb.....	.75
1915.....	.403	1922.....	.75	March.....	.569
1916.....	.593	1923.....	.506	April.....	50-60
1917.....	.915	1924.....	.723	May.....	.675
1918.....	.641	1925.....	.7414	June.....	.675
1919.....	.70	1926.....	.6827	July.....	\$.675
				Aug.....	—
				Sept.....	—
				Oct.....	—
				Nov.....	.75
				Dec.....	.75

CARROTS

Price per 75-pound bag at Toronto.—Monthly quotations from trade papers

Averages		1926			
1913.....	\$0.593	1920.....	\$1.635	Jan.....	\$0.75-0.85
1914.....	1.17	1921.....	.824	Feb.....	.75
1915.....	.658	1922.....	1.03	March.....	.64
1916.....	.958	1923.....	.612	April.....	.40-50
1917.....	1.528	1924.....	1.20	May.....	.769
1918.....	.685	1925.....	.825	June.....	.45
1919.....	1.127	1926.....	.6697	July.....	\$0.45
				Aug.....	—
				Sept.....	—
				Oct.....	.95
				Nov.....	.7375
				Dec.....	.70

PARSNIPS

Price per bag at Toronto.—Monthly quotations from trade papers

Averages		1926			
1913.....	\$0.696	1920.....	\$2.231	Jan.....	\$1.00
1914.....	1.164	1921.....	1.062	Feb.....	1.00
1915.....	.656	1922.....	1.162	March.....	.775
1916.....	1.01	1923.....	.95	April.....	.60-75
1917.....	2.00	1924.....	1.442	May.....	.45
1918.....	1.18	1925.....	.888	June.....	.45
1919.....	1.083	1926.....	.544	July.....	\$0.45
				Aug.....	—
				Sept.....	—
				Oct.....	—
				Nov.....	.90-1.00
				Dec.....	.90-1.00

GROUP I.—VEGETABLE PRODUCTS—Continued

VEGETABLES—Continued

CANNED CORN, STANDARD 2's.

Price per dozen at Toronto—Monthly quotations from Canadian Grocer and dealers

Averages		1926	
1913.....\$0 9439	1920.....\$1 836	Jan.....\$1.35-1.40	July.....\$1.35-1.40
1914.....9533	1921.....1 492	Feb.....1.35-1.40	Aug.....1.35-1.49
1915.....9063	1922.....1 35	March.....1.35-1.40	Sept.....1.35-1.40
1916.....1 105	1923.....1 3769	April.....1.35-1.40	Oct.....1.35-1.50
1917.....2 048	1924.....1 6511	May.....1.35-1.40	Nov.....1.35-1.50
1918.....2 496	1925.....1 821	June.....1.35-1.40	Dec.....1.35-1.50
1919.....2 152	1926.....1 3875		

CANNED PEAS, STANDARD 2's

Price per dozen at Toronto—Monthly quotations from Canadian Grocer and dealers

Averages		1926	
1913.....\$1 058	1920.....\$2 145	Jan.....\$1.60-1.65	July.....\$1.60
1914.....8875	1921.....1 715	Feb.....1.60-1.65	Aug.....1.50
1915.....9063	1922.....1 644	March.....1.60-1.65	Sept.....1.50
1916.....1 078	1923.....1 5189	April.....1.60-1.65	Oct.....1.45
1917.....1 5865	1924.....1 6063	May.....1.60-1.65	Nov.....1.50
1918.....1 952	1925.....1 654	June.....1.60-1.65	Dec.....1.50
1919.....1 827	1926.....1 567		

CANNED TOMATOES, STANDARD 2½'s

Price per dozen at Toronto—Monthly quotations from Canadian Grocer and dealers

Averages		1926	
1913.....\$1.07	1920.....\$1.91	Jan.....\$1.50	July.....\$1.50
1914......95	1921.....1.71	Feb.....1.50	Aug.....1.50
1915......95	1922.....1.67	March.....1.50	Sept.....1.50
1916.....1 401	1923.....1.59	April.....1.50	Oct.....1.60
1917.....2 41	1924.....2.17	May.....1.50	Nov.....1.55
1918.....2 49	1925.....1 788	June.....1.50	Dec.....1.55
1919.....2 01	1926.....1 517		

†Estimate based on price of No. 3's.

MISCELLANEOUS

ROSIN, WATER WHITE

Price per barrel of 280 pounds at Toronto.—Monthly quotations from dealers

Averages		1926	
1913.....\$ 8 354	1920.....\$25 013	Jan.....\$16.65	July.....\$17.75
1914.....7 633	1921.....11 063	Feb.....16.65	Aug.....18.75
1915.....7 704	1922.....10 013	March.....16.65	Sept.....18.75
1916.....8 533	1923.....9 75	April.....18.00	Oct.....18.25
1917.....9 088	1924.....10 725	May.....16.00	Nov.....18.25
1918.....13 758	1925.....14 554	June.....17.25	Dec.....19.00
1919.....22 779	1926.....17 663		

STARCH, LAUNDRY

Price per pound at Toronto.—Monthly quotations from Canada Starch Company

Averages		1926	
1913.....\$0.058	1920.....\$0.109	Jan.....\$0.08	July.....\$0.08
1914......0613	1921......0799	Feb......08	Aug......08
1915......0625	1922......0714	March......08	Sept......08
1916......065	1923......0758	April......08	Oct......08
1917......0925	1924......0813	May......08	Nov......08
1918......0963	1925......0837	June......08	Dec......08
1919......097	1926......08		

TURPENTINE

Price per gallon in barrel lots, Toronto.—Monthly quotations from Hardware and Metal

Averages		1926	
1913.....\$0.609	1920.....\$2.68	Jan.....\$1.58	July.....\$1.43
1914......68	1921.....1 108	Feb.....1.55	Aug.....1.60
1915......708	1922.....1 628	March.....1.47	Sept.....1.47
1916......748	1923.....1 85	April.....1.53	Oct.....1.47
1917......726	1924.....1 536	May.....1.37	Nov.....1.47
1918......893	1925.....1 583	June.....1.40	Dec.....1.38
1919.....1 754	1926.....1 4766		

DOMINION BUREAU OF STATISTICS

GROUP I.—VEGETABLE PRODUCTS.—Continued

MISCELLANEOUS—Continued

VINEGAR, PRO & SPIRIT

Price per gallon at Toronto.—Monthly quotations from manufacturer

Averages				1926			
1913.....	\$0.32	1920.....	\$0.45	Jan.....	\$0.45	July.....	\$0.45
1914.....	.32	1921.....	.43	Feb.....	.45	Aug.....	.45
1915.....	.32	1922.....	.39	March.....	.45	Sept.....	.45
1916.....	.40	1923.....	.39	April.....	.45	Oct.....	.45
1917.....	.40	1924.....	.45	May.....	.45	Nov.....	.45
1918.....	.42	1925.....	.45	June.....	.45	Dec.....	.45
1919.....	.45	1926.....	.45				

STRAW, BALED

Price per ton, f.o.b. Toronto.—Monthly average quotations from The Globe

Averages				1926			
1913.	\$ 8.583	1920.	\$16.909	Jan.	\$ 9.50	July.	\$ 11.024
1914.	8.188	1921.	11.875	Feb.	9.952	Aug.	9.00-9.50
1915.	7.458	1922.	11.442	March.	10.00	Sept.	9.00-9.50
1916.	7.375	1923.	9.23	April.	9.802	Oct.	9.85
1917.	8.396	1924.	9.361	May.	10.227	Nov.	10.79
1918.	9.02	1925.	8.857	June.	11.00	Dec.	11.05
1919.	10.771	1926.	10.105				

HAY, EXTRA No. 2 TIMOTHY, BALED

Price per ton at Toronto.—Monthly average quotations from The Globe

Averages				1926			
1913.	\$13.104†	1920.	\$29.909†	Jan.	\$15.75†	July.	\$19.10†
1914.	14.875†	1921.	23.229†	Feb.	15.52†	Aug.	17.50†
1915.	17.04†	1922.	21.52†	March.	15.50†	Sept.	17.50†
1916.	15.71†	1923.	15.80†	April.	15.50†	Oct.	17.00†
1917.	13.83†	1924.	16.875†	May.	16.06†	Nov.	17.50†
1918.	18.37†	1925.	14.65†	June.	18.00†	Dec.	17.00†
1919.	25.208†	1926.	16.83†				

†No. 1 Timothy. †Add \$1.50 differential to Extra No. 2 to convert to No. 1 comparable with base.

FLAXSEED, No. 1, NORTH WESTERN CANADA

Price per bushel, Fort William and Port Arthur basis.—Monthly average quotations, Winnipeg Grain Exchange

Averages				1926			
1913.....	\$1.167	1920.....	\$4.004	Jan.....	\$2.13	July.....	\$2.075
1914.....	1.323	1921.....	1.808	Feb.....	2.048	Aug.....	2.1084
1915.....	1.639	1922.....	2.19	March.....	1.9171	Sept.....	2.054
1916.....	2.028	1923.....	2.27	April.....	1.9596	Oct.....	1.942
1917.....	2.949	1924.....	2.247	May.....	1.93135	Nov.....	1.9098
1918.....	3.727	1925.....	2.404	June.....	1.9495	Dec.....	1.8773
1919.....	4.417	1926.....	1.9908				

RICE, RANGOON (CLEANED OR POLISHED)

Price per cwt., Montreal.—Monthly quotations from dealers

Averages				1926			
1913.....	\$3.278	1920.....	\$ 11.00*	Jan.....	\$3.25-5.30	July.....	\$4.15-5.35
1914.....	3.183	1921.....	4.55	Feb.....	3.25-5.30	Aug.....	3.25-4.95
1915.....	3.704	1922.....	4.458	March.....	3.25-4.90	Sept.....	3.25-4.95
1916.....	4.283	1923.....	4.106	April.....	3.25-4.90	Oct.....	3.25-4.95
1917.....	6.45	1924.....	4.458	May.....	3.25-4.90	Nov.....	3.25-5.35
1918.....	8.625	1925.....	4.296	June.....	4.15-5.35	Dec.....	3.25-5.35
1919.....	9.989	1926.....	4.2813				

*Approximate.

RICE, PAKLING

Price per 100 pounds gross, f.o.b. mill, car lots.—Monthly quotations from dealers, Vancouver, B.C.

Averages				1926			
1913.....	\$ 3.46	1920.....	\$12.508	Jan.....	\$5.10	July.....	\$5.25
1914.....	3.25	1921.....	4.892	Feb.....	5.10	Aug.....	5.25
1915.....	3.00*	1922.....	4.73	March.....	5.10	Sept.....	5.40
1916.....	3.75	1923.....	4.596	April.....	5.25	Oct.....	5.40
1917.....	5.25	1924.....	5.023	May.....	5.25	Nov.....	5.40
1918.....	7.75	1925.....	5.383	June.....	5.25	Dec.....	5.40
1919.....	10.433	1926.....	5.2625				

*Approximate.

GROUP I.—VEGETABLE PRODUCTS—Concluded**MISCELLANEOUS—Concluded****TAPIOCA, MEDIUM PEARL**

Price per pound at Toronto.—Monthly quotations from Canadian Grocer

Averages				1926			
1913.....	\$0.05583	1920.....	\$0.119	Jan.....	\$0.105	July.....	\$0.085
1914.....	.05541	1921.....	.089	Feb.....	.105	Aug.....	.085
1915.....	.07	1922.....	.078	March.....	.095	Sept.....	.085
1916.....	.09758	1923.....	.101	April.....	.095	Oct.....	.085
1917.....	.1323	1924.....	.1093	May.....	.09	Nov.....	.085
1918.....	.146	1925.....	.10583	June.....	.09	Dec.....	.085
1919.....	.139	1926.....	.0904				

GROUP II.—ANIMALS AND THEIR PRODUCTS**LIVESTOCK****CATTLE, WESTERN**

Price per cwt. at Winnipeg.—Monthly average quotations from Manitoba Free Press

Averages				1926			
1913.....	\$ 6.63	1920.....	\$11.86	Jan.....	\$7.00	July.....	\$7.225
1914.....	6.96	1921.....	6.87	Feb.....	6.775	Aug.....	6.53
1915.....	7.12	1922.....	6.18	March.....	6.663	Sept.....	6.28
1916.....	7.45	1923.....	6.11	April.....	6.775	Oct.....	5.925
1917.....	9.98	1924.....	5.86	May.....	7.00	Nov.....	5.656
1918.....	12.82	1925.....	6.68	June.....	7.594	Dec.....	6.05
1919.....	11.74	1926.....	6.60				

CATTLE, BUTCHERS', CHOICE STEERS

Price per cwt. at Toronto.—Monthly quotations from The Globe

Averages				1926			
1913.....	\$ 6.89	1920.....	\$12.74	Jan.....	\$7.25	July.....	\$7.365
1914.....	8.29	1921.....	7.88	Feb.....	7.25	Aug.....	7.29
1915.....	7.99	1922.....	7.18	March.....	7.125	Sept.....	6.956
1916.....	8.42	1923.....	6.80	April.....	7.25	Oct.....	6.67
1917.....	11.15	1924.....	6.74	May.....	7.344	Nov.....	6.356
1918.....	12.89	1925.....	7.24	June.....	7.762	Dec.....	6.665
1919.....	11.55	1926.....	7.08				

HOGS, THICK SMOOTH,

Price per cwt., W.O.C. at Toronto—Monthly average quotations from Live Stock Branch, Department of Agriculture.

Averages				1926			
1913.....	\$ 9.03	1920.....	\$18.04	Jan.....	\$13.82	July.....	\$14.72
1914.....	8.29	1921.....	11.14	Feb.....	14.29	Aug.....	12.69
1915.....	8.47	1922.....	12.66	March.....	13.77	Sept.....	12.70
1916.....	10.54	1923.....	9.76	April.....	13.90	Oct.....	12.35
1917.....	15.55	1924.....	9.10	May.....	14.22	Nov.....	11.28
1918.....	18.17	1925.....	12.85	June.....	15.24	Dec.....	11.19
1919.....	18.66	1926.....	13.32				

SHEEP, CHOICE

Price per cwt. at Toronto.—Monthly quotations from The Globe

Averages				1926			
1913.....	\$ 5.54	1920.....	\$9.36	Jan.....	\$6.875	July.....	\$6.60
1914.....	6.14	1921.....	6.84	Feb.....	7.50	Aug.....	7.42
1915.....	6.34	1922.....	6.34	March.....	8.00	Sept.....	6.937
1916.....	8.36	1923.....	6.60	April.....	8.20	Oct.....	6.75
1917.....	11.88	1924.....	7.07	May.....	8.812	Nov.....	6.313
1918.....	13.71	1925.....	7.39	June.....	7.437	Dec.....	6.40
1919.....	10.37	1926.....	7.19				

FISHERY PRODUCTS**COD, DRY SALTED**

Price per quintal at Halifax.—Monthly quotations from dealers

Averages				1926			
1913.	\$ 6.06	1920.	\$9.94	Jan.	\$8.00	July.	\$5.70
1914.	6.60	1921.	6.35	Feb.	8.00	Aug.	5.70
1915.	6.00	1922.	7.21	March.	7.00	Sept.	5.70
1916.	7.00	1923.	5.70	April.	6.00	Oct.	5.70
1917.	9.48	1924.	8.50	May.	6.00	Nov.	5.20
1918.	12.61	1925.	8.02	June.	5.70	Dec.	5.20
1919.	12.42	1926.	6.16				

GROUP II.—ANIMALS AND THEIR PRODUCTS—Continued
FISHERY PRODUCTS—Continued

HERRINGS, SALTED

Price per barrel at Halifax.—Monthly quotations from dealers

Averages			1926		
1913.....	\$3.59	1920.....	\$6.33	Jan.....	\$8.00
1914.....	4.00	1921.....	5.00	Feb.....	8.00
1915.....	4.25	1922.....	4.83	March.....	7.00
1916.....	4.39	1923.....	4.25	April.....	5.00
1917.....	6.10	1924.....	6.30*	May.....	5.00
1918.....	9.00	1925.....	6.29	June.....	5.00
1919.....	9.08	1926.....	5.92	July.....	\$5.00
				Aug.....	6.00
				Sept.....	6.00
				Oct.....	6.00
				Nov.....	5.00
				Dec.....	5.00

*Approximate.

MACKEREL, SALTED

Price per barrel at Halifax.—Monthly quotations from dealers

Averages			1926		
1913.....	\$10.02	1920.....	\$14.33	Jan.....	\$ 8.00
1914.....	8.00*	1921.....	14.31	Feb.....	8.00
1915.....	8.00*	1922.....	10.12	March.....	9.00
1916.....	10.00*	1923.....	6.73	April.....	10.00
1917.....	13.85	1924.....	9.02	May.....	10.00
1918.....	19.00	1925.....	8.75	June.....	10.00
1919.....	14.58	1926.....	10.125	July.....	\$10.00
				Aug.....	10.50
				Sept.....	11.00
				Oct.....	11.00
				Nov.....	12.00
				Dec.....	12.00

*Estimated.

HALIBUT, FRESH, WHITE

Price per pound at Canso, N.S.—Monthly quotations from A. N. Whitman & Son, Limited

Averages			1926		
1913.....	\$0.10	1920.....	\$0.208	Jan.....	\$0.13
1914.....	.095	1921.....	.104	Feb.....	.13
1915.....	.091	1922.....	.123	March.....	.14
1916.....	.098	1923.....	.13	April.....	.14
1917.....	.147	1924.....	.125	May.....	.14
1918.....	.191	1925.....	.125	June.....	.12
1919.....	.212	1926.....	.13	July.....	\$0.12
				Aug.....	.12
				Sept.....	.12
				Oct.....	.12
				Nov.....	.12
				Dec.....	.13

WHITEFISH

Price per pound at Toronto.—Monthly quotations from dealers

Averages			1926		
1913.....	\$0.129	1920.....	\$0.171	Jan.....	\$0.14*
1914.....	.114	1921.....	.167	Feb.....	.14*
1915.....	.122	1922.....	.138	March.....	.14*
1916.....	.138	1923.....	.16	April.....	13-14*
1917.....	.138	1924.....	.154	May.....	.26
1918.....	.145	1925.....	.1492	June.....	15-16
1919.....	.146	1926.....	.1609	July.....	\$0.15
				Aug.....	.15
				Sept.....	.18
				Oct.....	.16
				Nov.....	.15
				Dec.....	.15

*Frozen.

SALMON, "SCKEYE"

Price per dozen one pound tins at Toronto.—Monthly quotations from wholesale grocers

Averages			1926		
1913.....	\$2.41	1920.....	\$5.14	Jan.....	\$4.75
1914.....	2.30	1921.....	5.58	Feb.....	4.75
1915.....	2.50	1922.....	5.40	March.....	5.00
1916.....	2.68	1923.....	4.67	April.....	5.00
1917.....	3.34	1924.....	3.88	May.....	5.00
1918.....	4.23	1925.....	4.30	June.....	5.00
1919.....	4.53	1926.....	4.92	July.....	\$5.00
				Aug.....	5.00
				Sept.....	4.90
				Oct.....	4.90
				Nov.....	4.90
				Dec.....	4.80-5.00

SALMON, "COHOE "

Price per dozen one pound tins at Toronto.—Monthly quotations from wholesale grocers

Averages			1926		
1913.....	\$1.95	1920.....	\$4.15	Jan.....	\$3.75-3.90
1914.....	1.48	1921.....	3.25	Feb.....	\$3.75-3.90
1915.....	1.60	1922.....	2.82	Mar.....	3.75-3.90
1916.....	1.78	1923.....	2.51	Apr.....	3.75-3.90
1917.....	2.83	1924.....	2.30	May.....	3.75-3.90
1918.....	3.29	1925.....	3.00	June.....	3.75-3.90
1919.....	3.74	1926.....	3.80	July.....	\$3.75-3.90
				Aug.....	3.75-3.90
				Sept.....	3.65-3.85
				Oct.....	3.65-3.85
				Nov.....	3.75
				Dec.....	3.65-3.85

GROUP II.—ANIMALS AND THEIR PRODUCTS—Continued**FISHERY PRODUCTS—Concluded****LOBSTERS, CANNED**

Price per pound at Canso, N.S.—Monthly quotations from A. N. Whitman & Son, Limited

Averages			1926		
1913.....	\$0.37	1920.....	\$0.43	Jan.....	\$0.75
1914.....	.40	1921.....	.31	Feb.....	.75
1915.....	.36	1922.....	.37	March.....	.75
1916.....	.35	1923.....	.40	April.....	.75
1917.....	.36	1924.....	.62	May.....	.75
1918.....	.38	1925.....	.75	June.....	.75
1919.....	.39	1926.....	.75	July.....	\$0.75
				Aug.....	.75
				Sept.....	.75
				Oct.....	.75
				Nov.....	.75
				Dec.....	.75

FURS AND HIDES**RAW FURS, MINK, DARK, AVERAGE SIZES**

Price per skin—Monthly quotations from John Hallam, Limited, Toronto

Averages			1926		
1913.....	\$ 5 18	1920.....	\$12.54	Jan.....	\$15.00
1914.....	3 75	1921.....	11 25	Feb.....	12.00
1915.....	2 38	1922.....	9 71	Mar.....	11.00
1916.....	4 17	1923.....	10 46	April.....	10.00
1917.....	5 90	1924.....	8 66	May.....	10.00
1918.....	7 96	1925.....	9 58	June.....	12.00
1919.....	12.92	1926.....	13.67	July.....	\$12.00
				Aug.....	12.00
				Sept.....	14.00
				Oct.....	18.00
				Nov.....	18.00
				Dec.....	20.00

RAW FURS, MUSKRAT, BEST WINTER AND FALL

Price per skin—Monthly quotations from dealers, Montreal

Averages			1926		
1913.....	\$0.324	1920.....	\$2.31	Jan.....	\$1.10-1.45
1914.....	.235	1921.....	1.01	Feb.....	1.20-1.65
1915.....	.176	1922.....	1.38	March.....	1.20-1.65
1916.....	.277	1923.....	1.21	April.....	1.20-1.65
1917.....	.527	1924.....	.929	May.....	1.20-1.65
1918.....	1.04	1925.....	1.031	June.....	1.20-1.65
1919.....	2.08	1926.....	1.504	July.....	\$1.20-1.65
				Aug.....	1.35-1.85
				Sept.....	1.55-1.85
				Oct.....	1.55-1.85
				Nov.....	1.45-1.75
				Dec.....	1.50-1.75

BEEF HIDES, CITY CURED, ALL WEIGHTS

Price per pound—Monthly quotations from John Hallam, Limited, Toronto, and other sources

Averages			1926		
1913.....	\$0.144	1920.....	\$0.226	Jan.....	\$0.12-.125
1914.....	.151	1921.....	.089	Feb.....	.10-.105
1915.....	.171	1922.....	.128	March.....	.10-.105
1916.....	.21	1923.....	.117	April.....	.095-.10
1917.....	.22	1924.....	.103	May.....	.10-.105
1918.....	.165	1925.....	.128	June.....	.10-.105
1919.....	.326	1926.....	.108	July.....	\$0.10-.105
				Aug.....	.10-.105
				Sept.....	.105-.11
				Oct.....	.12-.125
				Nov.....	.115-.12
				Dec.....	.115-.12

CALFSKINS, No. 1 CITY CURED, ALL WEIGHTS

Price per pound—Monthly quotations from John Hallam, Limited, Toronto, and other sources

Averages			1926		
1913.....	\$0.175	1920.....	\$0.363	Jan.....	\$0.175-0.18
1914.....	.185	1921.....	.169	Feb.....	.16-.17
1915.....	.175	1922.....	.167	March.....	.15-.16
1916.....	.29	1923.....	.155	April.....	.14-.15
1917.....	.30	1924.....	.184	May.....	.145-.155
1918.....	.36	1925.....	.192	June.....	.145-.155
1919.....	.601	1926.....	.155	July.....	\$0.145-0.155
				Aug.....	.145-.155
				Sept.....	.145-.155
				Oct.....	.16-.165
				Nov.....	.15-.16
				Dec.....	.15-.16

LEATHER AND BOOTS**SOLE LEATHER, MANUFACTURERS' GREEN HIDE CROPS, LIGHT AND MIDDLEWEIGHT No. 1**

Price per pound—Monthly quotations from large sole leather manufacturers

Averages			1926		
1913.....	\$0.40	1920.....	\$0.725	Jan.....	\$0.42
1914.....	.42	1921.....	.525	Feb.....	.42
1915.....	.44	1922.....	.441	March.....	.40
1916.....	.55	1923.....	.425	April.....	.38
1917.....	.80	1924.....	.418	May.....	.38
1918.....	.75	1925.....	.425	June.....	.38
1919.....	.80	1926.....	.386	July.....	\$0.38
				Aug.....	.38
				Sept.....	.38
				Oct.....	.37
				Nov.....	.37
				Dec.....	.37

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GROUP II.—ANIMALS AND THEIR PRODUCTS—Continued

LEATHER AND BOOTS—Continued

SOLE LEATHER, MANUFACTURERS' DRY HIDE SIDES, No. 1

Price per pound—Monthly quotations from large sole leather manufacturers

Averages			1926		
1913.....	\$0.30	1920.....	\$0.525	Jan.....	\$0.36
1914.....	.28	1921.....	.405	Feb.....	.35
1915.....	.30	1922.....	.366	Mar.....	.35
1916.....	.32	1923.....	.367	April.....	.34
1917.....	.50	1924.....	.356	May.....	.35
1918.....	.48	1925.....	.36	June.....	.34
1919.....	.59	1926.....	.341	July.....	\$0.34
				Aug.....	.35
				Sept.....	.35
				Oct.....	.32
				Nov.....	.32
				Dec.....	.32

BOX SIDES "B"

Price per foot—Monthly quotations from Robson Leather Co., Limited, Oshawa

Averages			1926		
1913.....	\$0.203	1920.....	\$0.534	Jan.....	\$0.27
1914.....	.211	1921.....	.274	Feb.....	.27
1915.....	.223	1922.....	.262	March.....	.27
1916.....	.302	1923.....	.27	April.....	.26
1917.....	.335	1924.....	.256	May.....	.26
1918.....	.343	1925.....	.274	June.....	.26
1919.....	.547	1926.....	.263	July.....	\$0.26
				Aug.....	.26
				Sept.....	.26
				Oct.....	.26
				Nov.....	.26
				Dec.....	.26

HARNESS LEATHER, No. 1

Price per pound at Toronto—Monthly quotations from manufacturers and other sources

Averages			1926		
1913.....	\$0.38	1920.....	\$0.92	Jan.....	\$0.45
1914.....	.398	1921.....	.495	Feb.....	.45
1915.....	.50	1922.....	.445	Mar.....	.45
1916.....	.56	1923.....	.468	April.....	.45
1917.....	.658	1924.....	.455	May.....	.44
1918.....	.715	1925.....	.45	June.....	.44
1919.....	.836	1926.....	.443	July.....	\$0.44
				Aug.....	.44
				Sept.....	.44
				Oct.....	.44
				Nov.....	.44
				Dec.....	.44

BOOTS, MEN'S, HEAVY GRAIN

Price per pair at Ottawa—Monthly quotations from wholesaler

Averages			1926		
1913.....	\$1.65	1920.....	\$2.65	Jan.....	\$2.70
1914.....	1.71	1921.....	2.30	Feb.....	2.70
1915.....	1.75	1922.....	2.90	March.....	2.75
1916.....	2.05	1923.....	2.80	April.....	2.75
1917.....	2.61	1924.....	2.59	May.....	2.75
1918.....	2.79	1925.....	2.60	June.....	2.75
1919.....	2.46	1926.....	2.74	July.....	\$2.75
				Aug.....	2.75
				Sept.....	2.75
				Oct.....	2.75
				Nov.....	2.75
				Dec.....	2.75

BOOTS, MEN'S BOX CALF, BLUCHER BALS

Price per pair at Ottawa—Monthly quotations from wholesaler

Averages			1926		
1913.....	\$3.23	1920.....	\$5.68	Jan.....	\$3.70
1914.....	3.26	1921.....	4.27	Feb.....	3.70
1915.....	3.31	1922.....	3.73	Mar.....	3.60
1916.....	3.81	1923.....	3.75	April.....	3.60
1917.....	4.46	1924.....	3.71	May.....	3.60
1918.....	4.54	1925.....	3.70	June.....	3.60
1919.....	5.61	1926.....	3.62	July.....	\$3.60
				Aug.....	3.60
				Sept.....	3.60
				Oct.....	3.60
				Nov.....	3.60
				Dec.....	3.60

BOOTS, MEN'S SPLIT BLUCHER BALS

Price per pair at Ottawa—Monthly quotations from wholesaler

Averages			1926		
1913.....	\$1.56	1920.....	\$4.16	Jan.....	\$1.975
1914.....	1.61	1921.....	3.27	Feb.....	1.975
1915.....	1.70	1922.....	2.25	March.....	2.00
1916.....	2.04	1923.....	2.13	April.....	2.00
1917.....	2.46	1924.....	1.94	May.....	2.00
1918.....	2.39	1925.....	1.95	June.....	2.00
1919.....	3.82	1926.....	1.995	July.....	\$2.00
				Aug.....	2.00
				Sept.....	2.00
				Oct.....	2.00
				Nov.....	2.00
				Dec.....	2.00

GROUP II.—ANIMALS AND THEIR PRODUCTS—Continued**LEATHER AND BOOTS—Concluded****BOOTS, WOMEN'S DONCOLA, BLUCHER BALS**

Price per pair at Ottawa.—Monthly quotations from wholesaler

Averages				1926			
1913.....	\$1.79	1920.....	\$4.85	Jan.....	\$2.25	July.....	\$2.25
1914.....	1.80	1921.....	3.11	Feb.....	2.25	Aug.....	2.25
1915.....	1.80	1922.....	2.65	March.....	2.25	Sept.....	2.25
1916.....	2.25	1923.....	2.57	April.....	2.25	Oct.....	2.25
1917.....	2.65	1924.....	2.41	May.....	2.25	Nov.....	2.25
1918.....	3.17	1925.....	2.25	June.....	2.25	Dec.....	2.25
1919.....	4.47	1926.....	2.25				

MEATS AND POULTRY**BEEF, DRESSED, FOREQUARTER**

Price per cwt., Toronto.—Monthly quotations from The Globe

Averages				1926			
1913.....	\$ 8.89	1920.....	\$16.22	Jan.....	\$ 9.00	July.....	\$11.60
1914.....	11.49	1921.....	9.83	Feb.....	9.00	Aug.....	14.00
1915.....	10.35	1922.....	8.70	March.....	9.00	Sept.....	9.00
1916.....	10.72	1923.....	7.63	April.....	9.00	Oct.....	9.00
1917.....	14.17	1924.....	7.73	May.....	9.00	Nov.....	9.00
1918.....	17.36	1925.....	8.96	June.....	11.63	Dec.....	9.00
1919.....	16.71	1926.....	9.57				

BEEF, DRESSED, HINDQUARTER

Price per cwt., Toronto.—Monthly quotation from The Globe

Averages				1926			
1913.....	\$12.60	1920.....	\$25.96	Jan.....	\$14.00	July.....	\$17.50
1914.....	15.03	1921.....	18.17	Feb.....	14.00	Aug.....	16.87
1915.....	14.26	1922.....	16.43	March.....	14.00	Sept.....	15.00
1916.....	14.58	1923.....	14.95	April.....	14.00	Oct.....	15.00
1917.....	18.26	1924.....	14.57	May.....	14.00	Nov.....	14.62
1918.....	24.47	1925.....	15.05	June.....	16.37	Dec.....	13.50
1919.....	25.42	1926.....	14.72				

BEEF CARCASE, FRESH No. 1 BUTCHERS (S. & H.)

Price per pound, Toronto.—Monthly quotations from Gunns, Limited

Averages				1926			
1913.....	\$0.115	1920.....	\$0.253	Jan.....	\$0.18	July.....	\$0.19
1914.....	.136	1921.....	.173	Feb.....	.18	Aug.....	.18
1915.....	.124	1922.....	.15	March.....	.18	Sept.....	.18
1916.....	.134	1923.....	.156	April.....	.16	Oct.....	.18
1917.....	.179	1924.....	.161	May.....	.17	Nov.....	.18
1918.....	.235	1925.....	.172	June.....	.18	Dec.....	.18
1919.....	.234	1926.....	.1783				

BEEF, PLATE, BARRELLED

Price per pound, Toronto.—Monthly quotations from Gunns, Limited

Averages				1926			
1913.....	\$0.102	1920.....	\$0.164	Jan.....	\$0.14	July.....	\$0.15
1914.....	.12	1921.....	.157	Feb.....	.14	Aug.....	.15
1915.....	.11	1922.....	.129	March.....	.14	Sept.....	.15
1916.....	.121	1923.....	.116	April.....	.14	Oct.....	.135
1917.....	.16	1924.....	.111	May.....	.15	Nov.....	.125
1918.....	.204	1925.....	.130	June.....	.15	Dec.....	.125
1919.....	.197	1926.....	.14				

VEAL, Good

Price per pound, Toronto.—Monthly quotations from Gunns, Limited

Averages				1926			
1913.....	\$0.145	1920.....	\$0.296	Jan.....	\$0.22	July.....	\$0.20
1914.....	.155	1921.....	.197	Feb.....	.22	Aug.....	.21
1915.....	.151	1922.....	.178	March.....	.22	Sept.....	.22
1916.....	.164	1923.....	.174	April.....	.19	Oct.....	.23
1917.....	.214	1924.....	.198	May.....	.19	Nov.....	.22
1918.....	.25	1925.....	.21	June.....	.21	Dec.....	.22
1919.....	.277	1926.....	.21				

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GROUP II.—ANIMALS AND THEIR PRODUCTS—Continued

MEATS AND POULTRY—Concluded

MUTTON. DRESSED

Price per cwt., Toronto.—Monthly quotations from packers

Averages				1926			
1913	\$10.20	1920	\$17.50	Jan.	\$12.00	July	\$11.00
1914	11.30	1921	14.24	Feb.	12.00	Aug.	12.00
1915	12.38	1922	12.50	March	12.00	Sept.	11.00
1916	14.61	1923	11.70	April	12.00	Oct.	11.00
1917	16.16	1924	11.36	May	12.00	Nov.	10.00
1918	20.72	1925	10.75	June	12.00	Dec.	10.00
1919	18.34	1926	11.22				

HOGS, DRESSED, SHOP

Price per cwt., Toronto.—Monthly quotations from The Globe

Averages				1926			
1913	\$12.84	1920	\$25.28	Jan.	\$17.30	July	\$19.00
1914	11.84	1921	17.58	Feb.	18.50	Aug.	19.00
1915	12.00	1922	17.61	March	18.50	Sept.	19.00
1916	14.65	1923	14.50	April	18.50	Oct.	18.50
1917	21.11	1924	12.69	May	18.50	Nov.	17.81
1918	24.54	1925	16.18	June	18.75	Dec.	15.75
1919	25.46	1926	18.24				

FOWL, DRESSED

Price per pound, Toronto.—Monthly quotations from Canadian Grocer and other sources

Averages				1926			
1913.	\$0.149	1920.	\$0.298	Jan.	\$0.22	July.	\$0.24
1914.	.147	1921.	.245	Feb.	.22	Aug.	.24
1915.	.145	1922.	.295	March.	.22	Sept.	.24
1916.	.179	1923.	.235	April.	.24	Oct.	.21
1917.	.20	1924.	.203	May.	.24	Nov.	.22
1918.	.261	1925.	.215	June.	.24	Dec.	.22
1919.	.287	1926.	.2354				

SMOKED STANDARD BACON, LIGHT

Price per pound, Toronto.—Monthly quotations from Gunns, Limited

Averages				1926			
1913	\$0.196	1920	\$0.452	Jan.	\$0.335-0.345	July	\$0.38
1914	.185	1921	.365	Feb.	.335-.345	Aug.	.37
1915	.202	1922	.32	March	.325-.335	Sept.	.36
1916	.24	1923	.295	April	.35	Oct.	.35
1917	.33	1924	.235	May	.35	Nov.	.32
1918	.408	1925	.328	June	.38	Dec.	.29
1919	.431	1926	.3466				

SMOKED STANDARD HAMS, LIGHT

Price per pound, Toronto.—Monthly quotations from Gunns, Limited

Averages				1926			
1913	\$0.193	1920	\$0.433	Jan.	\$0.31-0.34	July	\$0.345-.36
1914	.18	1921	.369	Feb.	.30-.34	Aug.	.33-.37
1915	.175	1922	.328	March	.31-.345	Sept.	.32-.36
1916	.233	1923	.28	April	.32-.35	Oct.	.31-.35
1917	.298	1924	.25	May	.32-.35	Nov.	.29-.33
1918	.365	1925	.306	June	.345-.36	Dec.	.27-.28
1919	.397	1926	.3281				

MESS PORK, BARRELLED

Price per barrel at Toronto.—Monthly quotations from Canadian Grocer

Averages				1926			
1913	\$23.67	1920	\$43.25	Jan.	\$38.50	July	\$39.50
1914	25.54	1921	33.83	Feb.	38.50	Aug.	38.00
1915	25.50	1922	34.08	March	38.50	Sept.	36.00
1916	28.43	1923	33.54	April	38.50	Oct.	36.00
1917	47.68	1924	28.75	May	39.50	Nov.	33.50
1918	54.08	1925	39.79	June	39.50	Dec.	33.00
1919	49.13	1926	37.42				

GROUP II—ANIMALS AND THEIR PRODUCTS—Continued

MILK AND ITS PRODUCTS

MILK, FRESH

Price to producers per eight gallon can, Toronto—Monthly quotations from Farmers' Dairy Co.

Averages				1926			
1913.....	\$1.47	1920.....	\$2.93	Jan.....	\$2.20	July.....	\$1.70
1914.....	1.49	1921.....	2.51	Feb.....	2.20	Aug.....	1.70
1915.....	1.50	1922.....	1.95	March.....	2.20	Sept.....	1.95
1916.....	1.61	1923.....	2.01	April.....	2.20	Oct.....	2.20
1917.....	2.11	1924.....	1.94	May.....	1.70	Nov.....	2.20
1918.....	2.38	1925.....	1.95	June.....	1.70	Dec.....	2.20
1919.....	2.73	1926.....	2.01				

MILK, FRESH

Price per gallon, wholesale quantities, Toronto—Monthly quotations from Farmers' Dairy Co.

Averages				1926			
1913.....	\$0.30*	1920.....	\$0.478	Jan.....	\$0.37	July.....	\$0.32
1914.....		1921.....	.443	Feb.....	.37	Aug.....	.32
1915.....		1922.....	.35	March.....	.37	Sept.....	.35
1916.....		1923.....	.367	April.....	.37	Oct.....	.37
1917.....		1924.....	.355	May.....	.32	Nov.....	.37
1918.....		1925.....	.347	June.....	.32	Dec.....	.37
1919.....	.428	1926.....	.35166				

*Approximate.

MILK, FRESH

Price paid to producers per gallon, Montreal—Monthly quotations from dealers

Averages				1926			
1913.....	\$0.20	1920.....	\$0.356	Jan.....	\$0.29	July.....	\$0.21
1914.....	.209	1921.....	.29	Feb.....	.29	Aug.....	.21
1915.....	.208	1922.....	.237	March.....	.29	Sept.....	.25
1916.....	.211	1923.....	.238	April.....	.25	Oct.....	.25
1917.....	.268	1924.....	.24	May.....	.21	Nov.....	.25
1918.....	.315	1925.....	.237	June.....	.21	Dec.....	.25
1919.....	.339	1926.....	.2466				

MILK, FRESH

Price per gallon in wholesale quantities—Monthly quotations from dealers, Halifax

Averages				1926			
1913.....	\$0.26	1920.....	\$0.55	Jan.....	\$0.45	July.....	\$0.38
1914.....	.26*	1921.....	.538	Feb.....	.40	Aug.....	.38
1915.....	.269*	1922.....	.425	March.....	.40	Sept.....	.38
1916.....	.278*	1923.....	.39	April.....	.40	Oct.....	.38
1917.....	.317*	1924.....	.457	May.....	.38	Nov.....	.44
1918.....	.40*	1925.....	.456	June.....	.38	Dec.....	.44
1919.....	.54	1926.....	.401				

*Estimated.

MILK, EVAPORATED, FAMILY SIZE

Price per 48 cans, Montreal—Monthly quotations from manufacturers

Averages				1926			
1913	\$3.90	1920	\$6.65	Jan	\$5.00	July	\$5.00
1914	3.90	1921	6.04	Feb	5.00	Aug	5.00
1915	4.00	1922	5.37	March	5.00	Sept	5.00
1916	4.10	1923	5.10	April	5.00	Oct	5.00
1917	5.25	1924	5.00	May	5.00	Nov	5.00
1918	5.50	1925	5.00	June	5.00	Dec	5.00
1919	5.92	1926	5.00				

BUTTER, CREAMERY, FINEST

Price per pound, Montreal—Monthly quotations from The Gazette and other sources

Averages				1926			
1913.....	\$0.274	1920.....	\$0.583	Jan.....	\$0.46	July.....	\$0.33
1914.....	.271	1921.....	.423	Feb.....	.47	Aug.....	.35
1915.....	.311	1922.....	.36	March.....	.48	Sept.....	.35
1916.....	.351	1923.....	.384	April.....	.38	Oct.....	.35
1917.....	.422	1924.....	.372	May.....	.35	Nov.....	.37
1918.....	.473	1925.....	.394	June.....	.37	Dec.....	.42
1919.....	.571	1926.....	.39				

DOMINION BUREAU OF STATISTICS

GROUP II.—ANIMALS AND THEIR PRODUCTS—Continued

MILK AND ITS PRODUCTS—Concluded

BUTTER, CREAMERY PRINTS

Price per pound, Toronto—Monthly quotations from Gunns, Limited

Averages				1926			
1913.....	\$0.305	1920.....	\$0.629	Jan.....	\$0.48	July.....	\$0.37
1914.....	.296	1921.....	.476	Feb.....	.49	Aug.....	.37
1915.....	.331	1922.....	.41	March.....	.49	Sept.....	.36
1916.....	.374	1923.....	.428	April.....	.46	Oct.....	.37
1917.....	.451	1924.....	.408	May.....	.38	Nov.....	.39
1918.....	.50	1925.....	.419	June.....	.40	Dec.....	.43
1919.....	.59	1926.....	.416				

BUTTER, CREAMERY SOLIDS, No. 1

Price per pound, Toronto—Monthly quotations from Wm. Davies Co., Ltd.

Averages				1926			
1913	\$0.273	1920	\$0.623	Jan.	\$0.455	July	\$0.35
1914	.26	1921	.46	Feb.	.46	Aug.	.35
1915	.295	1922	.399	March	.47	Sept.	.35
1916	.34	1923	.413	April	.42	Oct.	.35
1917	.419	1924	.391	May	.37	Nov.	.37
1918	.476	1925	.398	June	.38	Dec.	.43
1919	.567	1926	.396				

BUTTER, DAIRY PRINTS

Price per pound, Toronto—Monthly quotations from The Globe

Averages				1926			
1913.....	\$0.235	1920.....	\$0.525	Jan.....	\$0.401	July.....	\$0.327
1914.....	.219	1921.....	.394*	Feb.....	.395	Aug.....	.325
1915.....	.258	1922.....	.313	March.....	.395	Sept.....	.325
1916.....	.298	1923.....	.337	April.....	.353	Oct.....	.325
1917.....	.369	1924.....	.331	May.....	.325	Nov.....	.32-33
1918.....	.408	1925.....	.332	June.....	.335	Dec.....	.32-33
1919.....	.466	1926.....	.3463				

*Dealer.

CHEESE, LARCE, COLOURED, NEW

Price per pound, Toronto—Monthly quotations from dealers

Averages				1926			
1913.....	\$0.141	1920.....	\$0.295	Jan.....	\$0.23	July.....	\$0.20
1914.....	.154	1921.....	.264	Feb.....	.22	Aug.....	.20
1915.....	.176	1922.....	.225	March.....	.22	Sept.....	.20
1916.....	.208	1923.....	.255	April.....	.21	Oct.....	.21
1917.....	.248	1924.....	.196	May.....	.20	Nov.....	.21
1918.....	.25	1925.....	.235	June.....	.22	Dec.....	.21
1919.....	.297	1926.....	.211				

CHEESE, CANADIAN, OLD, LARCE

Price per pound, Montreal—Monthly quotations from dealers

Averages				1926			
1913	\$0.17	1920	\$0.32	Jan.	\$0.27	July	\$0.25
1914	.169	1921	.32	Feb.	.27	Aug.	.25
1915	.19	1922	.277	March	.27	Sept.	.26
1916	.193	1923	.303	April	.25	Oct.	.24
1917	.264	1924	.25	May	.25	Nov.	.25
1918	.271	1925	.266	June	.26	Dec.	.25
1919	.32	1926	.256				

MISCELLANEOUS ANIMAL PRODUCTS

LARD, PURE

Price per pound in tierces at Toronto—Monthly quotations from The Globe and other sources

Averages				1926			
1913.....	\$0.141	1920.....	\$0.286	Jan.....	\$0.175-.185	July.....	\$0.18
1914.....	.13	1921.....	.178	Feb.....	.185-.1875	Aug.....	.175
1915.....	.122	1922.....	.157	March.....	.185-.1875	Sept.....	.17
1916.....	.166	1923.....	.164	April.....	.185-.1875	Oct.....	.17
1917.....	.257	1924.....	.165	May.....	.175-.1825	Nov.....	.165
1918.....	.305	1925.....	.187	June.....	.18	Dec.....	.165
1919.....	.314	1926.....	.1766				

GROUP II.—ANIMALS AND THEIR PRODUCTS—Concluded**MISCELLANEOUS ANIMAL PRODUCTS—Concluded****TALLOW, PRIME PACKERS**

Price per pound.—Monthly quotations from manufacturers in Toronto and other sources

Averages		1926			
1913.....	\$0.068	1920.....	\$0.144	Jan.....	\$0.1025
1914.....	0.09*	1921.....	0.061	Feb.....	0.0975
1915.....	0.067	1922.....	0.074	March.....	1.000
1916.....	0.087*	1923.....	0.087	April.....	0.0875
1917.....	13*	1924.....	0.087	May.....	0.0875
1918.....	165*	1925.....	0.098	June.....	0.0925
1919.....	147	1926.....	0.088	July.....	\$0.0875
				Aug.....	0.985
				Sept.....	0.990
				Oct.....	0.825
				Nov.....	0.075
				Dec.....	0.0725

*Approx.

EGGS, NEW LAID

Price per dozen, Montreal—Monthly quotations from dealers

Averages		1926			
1913.....	\$0.35	1920.....	\$0.697	Jan.....	\$0.50-0.52
1914.....	0.338	1921.....	0.535	Feb.....	0.44- 46
1915.....	0.326	1922.....	0.47	March.....	0.40- 42
1916.....	0.395	1923.....	0.465	April.....	0.36- 37
1917.....	0.518	1924.....	0.481	May.....	0.36- 37
1918.....	0.569	1925.....	0.509	June.....	0.37- 38
1919.....	0.64	1926.....	0.471	July.....	\$0.37-0.39
				Aug.....	0.40- 44
				Sept.....	0.50- 55
				Oct.....	0.52- 55
				Nov.....	0.60- 65
				Dec.....	0.68- 70

EGGS, STORAGE, No. 1

Price per dozen, Toronto—Monthly quotations from The Globe and other sources

Averages		1926			
1913.....	\$0.257	1920.....	\$0.614	Jan.....	\$0.385
1914.....	0.306	1921.....	0.443	Feb.....	0.305
1915.....	0.264	1922.....	0.342	March.....	0.305
1916.....	0.343	1923.....	0.361	April.....	0.28- 32*
1917.....	0.433	1924.....	0.414	May.....	0.28- 32*
1918.....	0.504	1925.....	0.45	June.....	0.31- 35*
1919.....	0.578	1926.....	0.374	July.....	\$0.26-0.31*
				Aug.....	0.25- 32*
				Sept.....	0.35- 43
				Oct.....	0.39- 40
				Nov.....	0.42
				Dec.....	0.42

*Fresh No. 1 and 2 average.

GROUP III.—FIBRES, TEXTILES AND TEXTILE PRODUCTS**RAW COTTON****COTTON, RAW, UPLAND MIDDLING**

Price per pound at New York—Monthly average quotations from New York Journal of Commerce

Averages		1926			
1913.....	\$0.1285	1920.....	\$0.3426	Jan.....	\$0.208
1914.....	0.1123	1921.....	0.1508	Feb.....	0.207
1915.....	0.0995	1922.....	0.2125	March.....	0.1937
1916.....	0.1453	1923.....	0.2931	April.....	0.192
1917.....	0.234	1924.....	0.2872	May.....	0.189
1918.....	0.315	1925.....	0.235	June.....	0.185
1919.....	0.3213	1926.....	0.1749	July.....	\$0.187
				Aug.....	0.1856
				Sept.....	0.1708
				Oct.....	0.1315
				Nov.....	0.1286
				Dec.....	0.1268

COTTON, RAW, MIDDLING, 1 to 1 1/16 INCHES

Price per pound delivered at Hamilton—Monthly quotations from manufacturers

Averages		1926			
1913.....	\$0.1345	1920.....	\$0.4433	Jan.....	\$0.2366
1914.....	0.1148	1921.....	0.1712	Feb.....	0.2347
1915.....	0.1011	1922.....	0.2334	March.....	0.2211
1916.....	0.1435	1923.....	0.3149	April.....	0.211
1917.....	0.2281	1924.....	0.3044	May.....	0.2064
1918.....	0.3171	1925.....	0.2596	June.....	0.1983
1919.....	0.3842	1926.....	0.1942	July.....	\$0.2058
				Aug.....	0.2022
				Sept.....	0.18
				Oct.....	0.1461
				Nov.....	0.1433
				Dec.....	0.1452

YARN AND THREAD**COTTON THREAD, 6 CORD, J. & P. COATS****200 YARD SPOOLS**

Price per gross—Monthly quotations from wholesale dry goods house, Toronto

Averages		1926			
1913.....	\$5.20	1920.....	\$13.15	Jan.....	\$11.64
1914.....	5.00	1921.....	10.52	Feb.....	11.64
1915.....	5.20	1922.....	9.12	March.....	11.64
1916.....	6.30	1923.....	9.92	April.....	11.64
1917.....	7.17	1924.....	10.32	May.....	11.64
1918.....	8.94	1925.....	11.31	June.....	11.64
1919.....	10.89	1926.....	11.64	July.....	\$11.64
				Aug.....	11.64
				Sept.....	11.64
				Oct.....	11.64
				Nov.....	11.64
				Dec.....	11.64

DOMINION BUREAU OF STATISTICS

GROUP III.—FIBRES, TEXTILES AND TEXTILE PRODUCTS—Continued

YARN AND THREAD—Concluded

COTTON YARN, 10's, WHITE, SINGLE, HOSIERY COPS

Price per pound—Monthly quotations from manufacturers

Averages			1926		
1913.....	\$0.244	1920.....	\$0.767	Jan.....	\$0.405
1914.....	.235	1921.....	.357	Feb.....	.405
1915.....	.209	1922.....	.404	March.....	.405
1916.....	.306	1923.....	.5783	April.....	.39
1917.....	.469	1924.....	.5008	May.....	.39
1918.....	.671	1925.....	.4376	June.....	.36
1919.....	.649	1926.....	.368	July.....	\$0.36
				Aug.....	.34
				Sept.....	.34
				Oct.....	.34
				Nov.....	.34
				Dec.....	.34

FABRICS

GINGHAM, AMOSKEAG, 6.37 YARDS TO THE POUND

Price per yard—Monthly quotations from wholesale dry goods house, Toronto

Averages			1926		
1913.....	\$0.095	1920.....	\$0.307	Jan.....	\$0.1725
1914.....	.0775	1921.....	.215	Feb.....	.1725
1915.....	.08	1922.....	.187	March.....	.1725
1916.....	.1042	1923.....	.1914	April.....	.1725
1917.....	.1375	1924.....	.1816	May.....	.1725
1918.....	.20	1925.....	.1743	June.....	.165
1919.....	.233	1926.....	.1681	July.....	\$0.165
				Aug.....	.165
				Sept.....	.165
				Oct.....	.165
				Nov.....	.165
				Dec.....	.165

DENIM, BLUE, 2 YARDS TO THE POUND

Price per pound, f.o.b. works—Monthly quotations from manufacturers

Averages			1926		
1913.....	\$0.3533	1920.....	\$0.9967	Jan.....	\$0.61
1914.....	.334	1921.....	.565	Feb.....	.61
1915.....	.345	1922.....	.572	March.....	.61
1916.....	.4625	1923.....	.7158	April.....	.56
1917.....	.6417	1924.....	.7242	May.....	.56
1918.....	.9016	1925.....	.6250	June.....	.56
1919.....	.94	1926.....	.5525	July.....	\$0.56
				Aug.....	.56
				Sept.....	.56
				Oct.....	.48
				Nov.....	.48
				Dec.....	.48

TICKING, 1.90 YARDS TO THE POUND

Price per pound f.o.b. works—Monthly quotations from manufacturers

Averages			1926		
1913.....	\$0.3347	1920.....	\$1.113	Jan.....	\$0.627
1914.....	.334	1921.....	.5462	Feb.....	.627
1915.....	.3248	1922.....	.617	March.....	.627
1916.....	.4085	1923.....	.7117	April.....	.57
1917.....	.5368	1924.....	.7212	May.....	.57
1918.....	.8478	1925.....	.6555	June.....	.57
1919.....	.8842	1926.....	.5748	July.....	\$0.57
				Aug.....	.57
				Sept.....	.57
				Oct.....	.532
				Nov.....	.532
				Dec.....	.532

SHIRTING, 4.35 YARDS TO THE POUND

Price per pound f.o.b., works—Monthly quotations from manufacturers

Averages			1926		
1913.....	\$0.3398	1920.....	\$1.318	Jan.....	\$0.75
1914.....	.348	1921.....	.7014	Feb.....	.75
1915.....	.3552	1922.....	.772	March.....	.75
1916.....	.4874	1923.....	.8383	April.....	.7395
1917.....	.6909	1924.....	.8464	May.....	.7395
1918.....	1.0363	1925.....	.7584	June.....	.7395
1919.....	1.158	1926.....	.7084	July.....	\$0.7395
				Aug.....	.7395
				Sept.....	.7395
				Oct.....	.6047
				Nov.....	.6047
				Dec.....	.6047

SAXONY, 4.15 YARDS TO THE POUND

Price per pound f.o.b. works—Monthly quotations from manufacturers

Averages			1926		
1913.....	\$0.4109	1920.....	\$1.452	Jan.....	\$0.8507
1914.....	.4392	1921.....	.7677	Feb.....	.8507
1915.....	.3956	1922.....	.83	March.....	.8507
1916.....	.5134	1923.....	.868	April.....	.7677
1917.....	.7384	1924.....	.9095	May.....	.7677
1918.....	1.046	1925.....	.8558	June.....	.7677
1919.....	1.187	1926.....	.7807	July.....	\$0.7677
				Aug.....	.7677
				Sept.....	.7677
				Oct.....	.7366
				Nov.....	.7366
				Dec.....	.7366

GROUP III.—FIBRES, TEXTILES AND TEXTILE PRODUCTS—Continued

FABRICS—Concluded

BAGS, 3·80 YARD COTTON, 20 x 28

(Printed in one or two colours)

Price per thousand, f.o.b., Montreal.—Monthly quotations from manufacturers

Averages				1926			
1913.....	\$108.00	1920.....	\$255.55	Jan.....	\$175.00	July.....	\$163.90
1914.....	102.25	1921.....	160.21	Feb.....	175.00	Aug.....	163.90
1915.....	92.73	1922.....	171.47	March.....	169.45	Sept.....	163.90
1916.....	125.48	1923.....	196.73	April.....	169.45	Oct.....	163.90
1917.....	187.78	1924.....	200.29	May.....	163.90	Nov.....	152.70
1918.....	267.30	1925.....	187.65	June.....	163.90	Dec.....	144.30
1919.....	251.86	1926.....	164.11				

COTTON MANUFACTURES

MEN'S COTTON HOSIERY

Price per doz.—Monthly quotations from Penman's, Ltd., Paris, Ont

Averages				1926			
1913.	\$1.05	1920.	\$3.83	Jan.	\$2.40*	July.	\$2.40
1914.	1.75	1921.	3.27	Feb.	2.40	Aug.	2.40
1915.	1.80	1922.	2.77	March.	2.40	Sept.	2.40
1916.	1.90	1923.	3.10	April.	2.40	Oct.	2.40
1917.	2.00	1924.	3.09	May.	2.40	Nov.	2.40
1918.	2.30	1925.	2.40*	June.	2.40	Dec.	2.25
1919.	3.25	1926.	2.388*				

*Prices in 1925 and 1926 are not for the same commodity as was quoted in 1924. To reduce to a comparable basis multiply by 62/51.

SASH CORD, No. 8

Price per pound.—Monthly quotations from manufacturers

Averages				1926			
1913.....	\$0.295	1920.....	\$0.989	Jan.....	\$0.54	July.....	\$0.50
1914.....	.2892	1921.....	.549	Feb.....	.52	Aug.....	.50
1915.....	.257	1922.....	.542	March.....	.54	Sept.....	.50
1916.....	.3502	1923.....	.6792	April.....	.54	Oct.....	.50
1917.....	.4998	1924.....	.7258	May.....	.50	Nov.....	.50
1918.....	.704	1925.....	.6016	June.....	.50	Dec.....	.50
1919.....	.742	1926.....	.5166				

FLAX, JUTE AND PRODUCTS

FLAX FIBRE

Price per pound.—Monthly quotations from Doon Twines, Limited

Averages				1926			
1913.....	\$0.1045	1920.....	\$0.7918	Jan.....	\$0.25-0.30	July.....	\$0.25
1914.....	.1008	1921.....	.377	Feb.....	.20-25	Aug.....	.22-25
1915.....	.175	1922.....	.245	March.....	.20-25	Sept.....	.23-25
1916.....	.2442	1923.....	.2166	April.....	.21-25	Oct.....	.20-25
1917.....	.3721	1924.....	.2175	May.....	.25	Nov.....	.18-22
1918.....	.617	1925.....	.2779	June.....	.25	Dec.....	.22-25
1919.....	.679	1926.....	.2371				

FLAX TOW SEWING TWINE, No. 2, FIVE PLY AND UPWARDS

Price per pound.—Monthly quotations from Doon Twines, Limited

Averages				1926			
1913.....	\$0.22	1920.....	\$0.744	Jan.....	\$0.38	July.....	\$0.41
1914.....	.2192	1921.....	.696	Feb.....	.38	Aug.....	.40
1915.....	.2554	1922.....	.518	March.....	.38	Sept.....	.40
1916.....	.3363	1923.....	.3992	April.....	.38	Oct.....	.40
1917.....	.4371	1924.....	.383	May.....	.40	Nov.....	.40
1918.....	.518	1925.....	.3958	June.....	.40	Dec.....	.41
1919.....	.62	1926.....	.395				

RAW JUTE, FIRST MARKS

Price per cwt., f.o.b. Montreal.—Monthly quotations from Jute Industries (Canada), Ltd., Toronto

Averages				1926			
1913.....	\$ 6.88	1920.....	\$14.13	Jan.....	\$15.66	July.....	\$8.64
1914.....	7.433	1921.....	9.199	Feb.....	15.05	Aug.....	7.70
1915.....	5.555	1922.....	9.55	March.....	13.22	Sept.....	8.95
1916.....	8.366	1923.....	8.342	April.....	12.46	Oct.....	8.44
1917.....	12.586	1924.....	9.113	May.....	12.12	Nov.....	8.80
1918.....	14.30	1925.....	13.107	June.....	11.00	Dec.....	8.34
1919.....	16.25	1926.....	10.865				

GROUP III.—FIBRES, TEXTILES AND TEXTILE PRODUCTS—Continued

FLAX, JUTE AND PRODUCTS—Concluded

Hessian, 10½ ounces, 40 inches wide

Price per 100 yards, f.o.b. Montreal—Monthly quotations from manufacturer

Averages				1926			
1913	\$ 7.49	1920	\$17.36	Jan.	\$14.00	July	\$10.625
1914	6.35	1921	7.85	Feb.	12.75	Aug.	10.125
1915	8.69	1922	10.29	March	12.25	Sept.	10.125
1916	11.46	1923	9.95	April	11.75	Oct.	10.125
1917	15.27	1924	10.95	May	11.375	Nov.	10.75
1918	22.53	1925	12.617	June	10.625	Dec.	11.25
1919	18.40	1926	11.312				

SILK AND ITS PRODUCTS

SILK RAW, JAPAN FILATURE "KANSAI" No. 1

Price per pound New York basis.—Monthly quotations from Belding Corticelli Limited, Montreal

Averages				1926			
1913.	\$3.757	1920.	\$9.621	Jan.	\$6.90*	July.	\$5.95*
1914.	3.797	1921.	6.113	Feb.	6.90*	Aug.	6.00*
1915.	3.413	1922.	7.43	March.	6.45*	Sept.	6.20*
1916.	5.046	1923.	8.642	April.	6.05*	Oct.	6.05*
1917.	5.714	1924.	6.188	May.	6.00*	Nov.	5.85*
1918.	6.60	1925.	6.466	June.	5.90*	Dec.	5.85*
1919.	8.915	1926.	6.175*				

*Best No. 1 to Extra. To reduce to a comparable basis subtract 10c.

SILK, SPOOL, 40 YARDS, LETTER "A"

Price per dozen spools, Montreal.—Monthly quotations from Belding Corticelli, Limited

Averages				1926			
1913.	\$0.334	1920	\$0.858	Jan.	\$0.72	July	\$0.72
1914.	.36	1921	.728	Feb.	.72	Aug.	.72
1915	.36	1922	.747	March	.72	Sept.	.72
1916.	.389	1923.	.765	April.	.72	Oct.	.72
1917.	.42	1924.	.745	May.	.72	Nov.	.72
1918	5.18	1925	.72	June.	.72	Dec.	.72
1919	.703	1926	.72				

SILK, MACHINE TWIST, 16 OUNCES

Price per pound, Montreal.—Monthly quotations from Belding Corticelli, Limited

Averages				1926			
1913.	\$ 8.042	1920.	\$22.05	Jan.	\$15.25	July.	\$15.25
1914.	8.00	1921.	17.25	Feb.	15.25	Aug.	14.50
1915.	8.00	1922.	17.98	March.	15.25	Sept.	14.50
1916.	8.958	1923.	19.60	April.	15.25	Oct.	14.50
1917.	9.875	1924.	16.44	May.	15.25	Nov.	14.50
1918.	12.04	1925.	15.39	June.	15.25	Dec.	14.15
1919.	14.83	1926.	14.908				

WOOL AND WOOLLEN YARN

EASTERN WOOL, BRIGHT, ½ BLOOD

Price per pound.—Monthly quotations from Canadian Co-operative Wool Growers, Limited

Averages				1926			
1913.....	\$0.165	1920.....	\$0.40	Jan.....	\$ 0.36	July.....	\$0.29- 0.30
1914.....	.16	1921.....	.20	Feb.....	.34	Aug.....	.30
1915.....	.23	1922.....	.217	March.....	.32	Sept.....	.30
1916.....	.30	1923.....	.312	April.....	.31	Oct.....	.30
1917.....	.65	1924.....	.358	May.....	.28- 29	Nov.....	.29
1918.....	.71	1925.....	.40	June.....	.29	Dec.....	.28
1919.....	.60	1926.....	.306				

WESTERN WOOL, DOMESTIC, SEMI-BRIGHT, ¾ BLOOD

Price per pound.—Monthly quotations from Canadian Co-operative Wool Growers, Limited

Averages				1926			
1913	\$0.19	1920	\$0.42	Jan.	\$ 0.34	July	\$0.28-0.30
1914	.16	1921	.21	Feb.	.33	Aug.	.29
1915	.22	1922	.247	March	.30	Sept.	.29
1916	.27	1923	.344	April	.30	Oct.	.29
1917	.63	1924	.366	May	.28- .30	Nov.	.28
1918	.68	1925	.380	June	.28- .30	Dec.	.27
1919	.65	1926	.2966				

GROUP III.—FIBRES, TEXTILES AND TEXTILE PRODUCTS—Continued**WOOL AND WOOLLEN YARN—Concluded**WESTERN WOOL, RANGE, SEMI-BRIGHT, $\frac{1}{2}$ BLOOD

Price per pound—Monthly quotations from Canadian Co-operative Wool Growers, Limited

Averages				1926			
1913.....	\$0.215	1920.....	\$0.45	Jan.....	\$ 0.35	July.....	\$0.30-0.31
1914.....	.20	1921.....	.23	Feb.....	.35	Aug.....	.32
1915.....	.25	1922.....	.276	March.....	.33	Sept.....	.32
1916.....	.35	1923.....	.363	April.....	.32	Oct.....	.32
1917.....	.68	1924.....	.388	May.....	.30-.31	Nov.....	.30
1918.....	.70	1925.....	.396	June.....	.30-.31	Dec.....	26-27
1919.....	.68	1926.....	.3158				

YARN, WOOLLEN, GREY AND BLACK

Price per pound—Quotations from Canadian woollen manufacturers

Averages				1926			
1913.....	\$0.50	1920.....	\$1.468	Jan.....	\$0.93	July.....	\$0.93
1914.....	.50	1921.....	.955	Feb.....	.93	Aug.....	.93
1915.....	.575	1922.....	.612	March.....	.93	Sept.....	.93
1916.....	.85	1923.....	.75	April.....	.93	Oct.....	.93
1917.....	1.25	1924.....	.751	May.....	.93	Nov.....	.93
1918.....	1.75	1925.....	.902	June.....	.93	Dec.....	.93
1919.....	1.60	1926.....	.93				

WOOLLEN CLOTH, HOSIERY AND UNDERWEAR**MEN'S WOOLLEN HOSIERY**

Price per dozen pairs, Paris, Ont.—Monthly quotations from Penman's Limited

Averages				1926			
1913.....	\$1.85	1920.....	\$10.871	Jan.....	\$4.35	July.....	\$4.75
1914.....	1.90	1921.....	5.834	Feb.....	4.35	Aug.....	4.75
1915.....	2.025	1922.....	4.29	March.....	4.35	Sept.....	4.75
1916.....	2.95	1923.....	4.688	April.....	4.35	Oct.....	4.75
1917.....	4.325	1924.....	4.625	May.....	4.35	Nov.....	4.75
1918.....	6.875	1925.....	4.85	June.....	4.35	Dec.....	4.75
1919.....	8.834	1926.....	4.55				

KNITTED WOOLLEN UNDERWEAR

Price per dozen, Paris, Ont.—Monthly quotations from Penman's, Limited

Averages				1926			
1913.....	\$ 9.25	1920.....	\$25.03	Jan.....	\$17-45*	July.....	\$17.45*
1914.....	9.63	1921.....	16.96	Feb.....	17.45*	Aug.....	17.45*
1915.....	9.75	1922.....	15.52	Mar.....	17.45*	Sept.....	17.45*
1916.....	10.81	1923.....	16.29	April.....	17.45*	Oct.....	17.45*
1917.....	16.79	1924.....	16.50	May.....	17.45*	Nov.....	17.45*
1918.....	20.60	1925.....	16.50	June.....	17.45*	Dec.....	17.45*
1919.....	20.81	1926.....	17.45*				

*This price is not for the same grade as was quoted in 1925. To reduce to a comparable basis multiply by 330/349

BEAVER CLOTH, STANDARD No. 4

Price per yard at Montreal—Monthly quotations from manufacturer

Averages				1926			
1913.....	\$1.60	1920.....	\$5.50	Jan.....	\$3.50	July.....	\$3.50
1914.....	1.61	1921.....	4.42	Feb.....	3.50	Aug.....	3.50
1915.....	1.83	1922.....	4.10	March.....	3.50	Sept.....	3.50
1916.....	2.41	1923.....	4.10	April.....	3.50	Oct.....	3.50
1917.....	3.28	1924.....	4.07	May.....	3.50	Nov.....	3.50
1918.....	4.18	1925.....	3.70	June.....	3.50	Dec.....	3.50
1919.....	4.49	1926.....	3.50				

MISCELLANEOUS

BINDER TWINE, SISAL, 500 FEET

Price per pound—Monthly quotations from manufacturer

Averages				1926			
1913	\$0.095	1920	\$0.202	Jan.	\$0.14125	July	\$0.14125
1914	.093	1921	.173	Feb.	.14125	Aug.	.14125
1915	.082	1922	.124	March	.14125	Sept.	.14125
1916	.10	1923	.114	April	.14125	Oct.	.14125
1917	.17	1924	.125	May	.14125	Nov.	.14125
1918	.228	1925	.140	June	.14125	Dec.	.14125
1919	.22	1926	.141				

DOMINION BUREAU OF STATISTICS

GROUP III.—FIBRES, TEXTILES AND TEXTILE PRODUCTS—Concluded

MISCELLANEOUS—Concluded

BEST MANILLA ROPE, $\frac{7}{8}$ INCH BASIS

Price per pound—Monthly quotations from manufacturer

Averages			1926		
1913.....	\$0 161	1920.....	\$0 327	Jan.....	\$0 28
1914.....	145	1921.....	242	Feb.....	28
1915.....	155	1922.....	218	March.....	29
1916.....	221	1923.....	208	April.....	29
1917.....	348	1924.....	208	May.....	28
1918.....	388	1925.....	279	June.....	28
1919.....	327	1926.....	272	July.....	\$0 26
				Aug.....	26
				Sept.....	26
				Oct.....	26
				Nov.....	26
				Dec.....	26

GROUP IV.—WOOD, WOOD PRODUCTS AND PAPER

NEWSPRINT PAPER

NEWSPRINT PAPER, ROLLS

Price per cwt. in carload lots—Monthly quotations from manufacturer

Averages			1926		
1913.....	\$1 875	1920.....	\$ 5 00	Jan.....	\$3 50
1914.....	1 927	1921.....	5 10	Feb.....	3 50
1915.....	1 905	1922.....	3 56	March.....	3 25
1916.....	1 948	1923.....	3 75	April.....	3 25
1917.....	2 516	1924.....	3 67	May.....	3 25
1918.....	2 97	1925.....	3 50	June.....	3 25
1919.....	3 45	1926.....	3 29	July.....	\$3 25
				Aug.....	3 25
				Sept.....	3 25
				Oct.....	3 25
				Nov.....	3 25
				Dec.....	3 25

LUMBER

BIRCH, COMMON AND BETTER

Price per thousand board feet at Toronto—Monthly quotations from dealers

Averages			1926		
1913.....	\$35 00	1920.....	\$101 25	Jan.....	\$62 00
1914.....	24 00	1921.....	72 92	Feb.....	62 00
1915.....	25 00	1922.....	65 00	March.....	62 00
1916.....	26 17	1923.....	67 50	April.....	62 00
1917.....	35 00	1924.....	65 83	May.....	62 00
1918.....	52 50	1925.....	61 83	June.....	62 00
1919.....	69 33	1926.....	61 16	July.....	\$62 00
				Aug.....	60 00
				Sept.....	60 00
				Oct.....	60 00
				Nov.....	60 00
				Dec.....	60 00

BRITISH COLUMBIA FIR, 2 x 4 INCHES, 6-16 FEET AND UP

Price per thousand board feet at Toronto—Monthly quotations from dealers

Averages			1926		
1913.....	\$40 33	1920.....	\$57 45	Jan.....	\$48 00
1914.....	38 00	1921.....	56 50	Feb.....	48 00
1915.....	34 00	1922.....	51 00	March.....	48 00
1916.....	35 75	1923.....	53 75	April.....	48 00
1917.....	41 00	1924.....	50 08	May.....	48 00
1918.....	48 50	1925.....	47 83	June.....	48 00
1919.....	62 08	1926.....	48 00	July.....	\$48 00
				Aug.....	48 00
				Sept.....	48 00
				Oct.....	48 00
				Nov.....	48 00
				Dec.....	48 00

HEMLOCK 1", LOG RUN

Price per thousand board feet at Toronto—Monthly quotations from dealers

Averages			1926		
1913.....	\$19 33	1920.....	47 33	Jan.....	28 00
1914.....	19 00	1921.....	36 67	Feb.....	28 00
1915.....	16 00	1922.....	34 17	March.....	28 00
1916.....	18 00	1923.....	32 92	April.....	28 00
1917.....	27 33	1924.....	29 33	May.....	28 00
1918.....	31 75	1925.....	28 00	June.....	28 00
1919.....	36 00	1926.....	28 00	July.....	\$28 00
				Aug.....	28 00
				Sept.....	28 00
				Oct.....	28 00
				Nov.....	28 00
				Dec.....	28 00

OAK, RED, PLAIN—FIRSTS AND SECONDS

Price per thousand board feet at Toronto—Monthly quotations from dealers

Averages			1926		
1913.....	\$70 00	1920.....	\$207 08	Jan.....	\$110 00
1914.....	65 00	1921.....	152 92	Feb.....	115 00
1915.....	58 00	1922.....	150 83	March.....	115 00
1916.....	60 92	1923.....	144 17	April.....	115 00
1917.....	67 67	1924.....	117 50	May.....	115 00
1918.....	80 83	1925.....	110 00	June.....	115 00
1919.....	123 75	1926.....	110 42	July.....	\$115 00
				Aug.....	105 00
				Sept.....	105 00
				Oct.....	105 00
				Nov.....	105 00
				Dec.....	105 00

GROUP IV.—WOOD, WOOD PRODUCTS AND PAPER—Continued**LUMBER—Continued****PINE GOOD SIDINGS, 1 x 7 INCHES AND UP**

Price per thousand board feet, Toronto.—Monthly quotations from dealers

Averages				1926			
1913.....	\$60.00	1920.....	\$133.33	Jan.....	\$140.00	July.....	\$135.00
1914.....	55.00	1921.....	150.00	Feb.....	140.00	Aug.....	135.00
1915.....	55.00	1922.....	150.00	March.....	140.00	Sept.....	135.00
1916.....	55.83	1923.....	150.00	April.....	140.00	Oct.....	135.00
1917.....	63.33	1924.....	145.00	May.....	135.00	Nov.....	135.00
1918.....	66.25	1925.....	140.00	June.....	135.00	Dec.....	135.00
1919.....	82.92	1926.....	136.66				

PINE, WHITE, 1 x 12 INCHES

Price per thousand board feet, Toronto.—Monthly quotations from dealers

Averages				1926			
1913.	\$33 50	1920.	\$71 75	Jan.	\$48 00	July.	\$48 00
1914.	30 00	1921.	66 67	Feb.	48 00	Aug.	48 00
1915.	28 00	1922.	55 00	March.	48 00	Sept.	48 00
1916.	30 33	1923.	54 75	April.	48 00	Oct.	48 00
1917.	32 83	1924.	49 83	May.	48 00	Nov.	48 00
1918.	41 67	1925.	48 00	June.	48 00	Dec.	48 00
1919.	51 42	1926.	48 00				

PINE, No. 1 CUTS AND BETTER

Price per thousand board feet, Toronto.—Monthly quotations from dealers

Averages				1926			
1913.	\$55.00	1920.	\$112.50	Jan.	\$80.00	July.	\$78.00
1914.	47.50	1921.	109.58	Feb.	80.00	Aug.	80.00
1915.	40.00	1922.	95.00	March.	80.00	Sept.	80.00
1916.	46.00	1923.	95.00	April.	80.00	Oct.	80.00
1917.	48.50	1924.	87.50	May.	78.00	Nov.	80.00
1918.	55.00	1925.	80.00	June.	78.00	Dec.	80.00
1919.	66.42	1926.	79.50				

PINE, BOX BOARDS

Price per thousand board feet, Toronto.—Monthly quotations from dealers

Averages				1926			
1913.	\$23.00	1920.	54.00	Jan.	\$34.00	July.	\$34.00
1914.	20.00	1921.	45.08	Feb.	34.00	Aug.	34.00
1915.	18.00	1922.	35.00	March.	34.00	Sept.	34.00
1916.	24.58	1923.	35.00	April.	34.00	Oct.	34.00
1917.	35.00	1924.	34.25	May.	34.00	Nov.	34.00
1918.	37.50	1925.	34.00	June.	34.00	Dec.	34.00
1919.	43.67	1926.	34.00				

MERCHANTABLE SPRUCE SIDINGS, 1 x 3 TO 1 x 10 INCHES

Price per thousand board feet, St. John.—Monthly quotations from John E. Moore & Co., Limited

Averages				1926			
1913.....	\$13.00	1920.....	\$34.50	Jan.....	\$21.00	July.....	\$21.00
1914.....	13.00	1921.....	21.25	Feb.....	21.00	Aug.....	21.00
1915.....	14.00	1922.....	17.29	March.....	21.00	Sept.....	21.00
1916.....	16.00	1923.....	25.25	April.....	20.00	Oct.....	21.00
1917.....	17.00	1924.....	21.83	May.....	20.00	Nov.....	21.00
1918.....	24.00	1925.....	20.33	June.....	21.00	Dec.....	21.00
1919.....	35.00	1926.....	20.91				

SPRUCE, 1 x 4 INCHES AND UP

Price per thousand board feet, Toronto.—Monthly quotations from dealers

Averages				1926			
1913	224.00	1920	552.17	Jan	332.00	July	332.00
1914	22.00	1921	42.67	Feb	32.00	Aug	34.00
1915	20.00	1922	30.75	March	32.00	Sept	34.00
1916	21.17	1923	32.92	April	32.00	Oct	34.00
1917	29.00	1924	34.66	May	32.00	Nov	34.00
1918	35.50	1925	33.66	June	32.00	Dec	34.00
1919	39.08	1926	32.83				

DOMINION BUREAU OF STATISTICS

GROUP IV.—WOOD, WOOD PRODUCTS AND PAPER—Continued

LUMBER—Concluded

SPRUCE LATHS

Price per thousand, St. John.—Monthly quotations from John E. Moore & Co., Limited

Averages				1926			
1913	\$3.05	1920	\$9.48	Jan	\$6.50	July	\$5.25
1914	2.41	1921	5.12	Feb	6.50	Aug	5.25
1915	2.61	1922	5.62	March	5.50	Sept	5.50
1916	2.66	1923	5.60	April	5.25	Oct	5.50
1917	3.00	1924	5.44	May	5.25	Nov	5.50
1918	3.45	1925	5.29	June	5.25	Dec	5.50
1919	4.73	1926	5.56				

CEDAR SHINGLES, No. 1

Price per thousand, Toronto.—Monthly quotations from dealers

Averages				1926			
1913.	\$3.40	1920.	\$7.54	Jan.	\$5.20	July.	\$5.20
1914.	3.20	1921.	6.11	Feb.	5.20	Aug.	5.10
1915.	2.90	1922.	6.19	March.	5.20	Sept.	5.10
1916.	3.27	1923.	6.19	April.	5.20	Oct.	5.10
1917.	3.90	1924.	5.38	May.	5.20	Nov.	5.10
1918.	4.42	1925.	5.11	June.	5.20	Dec.	5.10
1919.	6.87	1926.	5.15				

CEDAR SHINGLES

Price per thousand.—Monthly quotations from dealers in B. C.

Averages				1926			
1913.....	\$2.48	1920.....	\$5.74	Jan.....	\$3.85	July.....	\$3.50
1914.....	2.00	1921.....	3.55	Feb.....	3.85	Aug.....	3.50
1915.....	2.00	1922.....	3.82	March.....	3.85	Sept.....	3.00
1916.....	2.46	1923.....	3.50	April.....	3.50	Oct.....	3.20
1917.....	3.38	1924.....	3.21	May.....	3.50	Nov.....	3.20
1918.....	3.42	1925.....	3.55	June.....	3.50	Dec.....	3.20
1919.....	4.52	1926.....	3.471				

B. C. FLOORING

Price per thousand board feet.—Monthly quotations from dealers in B. C.

Averages			1926				
1913.	\$36.00	1920.	\$77.50	Jan.	\$42.50	July.	\$42.50
1914.	31.50	1921.	43.38	Feb.	42.50	Aug.	42.50
1915.	28.00	1922.	55.00	March.	42.50	Sept.	42.50
1916.	34.83	1923.	55.13	April.	42.50	Oct.	45.00
1917.	42.08	1924.	46.13	May.	42.50	Nov.	45.00
1918.	47.00	1925.	43.87	June.	42.50	Dec.	45.00
1919.	47.08	1926.	43.12				

WOOD-PULP

SULPHITE PULP, UNBLEACHED, NEWSGRADE

Price per ton f.o.b. mills.—Monthly quotations from manufacturers

Averages				1926			
1913.....	\$38.73	1920.....	\$124.54	Jan.....	\$52.00-55.00	July.....	\$52.00-55.00
1914.....	39.38*	1921.....	72.63	Feb.....	52.00-55.00	Aug.....	52.00-55.00
1915.....	36.92*	1922.....	48.42	March.....	52.00-55.00	Sept.....	52.00-55.00
1916.....	75.13*	1923.....	58.85	April.....	52.00-55.00	Oct.....	52.00-55.00
1917.....	72.17*	1924.....	54.02	May.....	52.00-55.00	Nov.....	52.00-55.00
1918.....	64.58*	1925.....	52.54	June.....	52.00-55.00	Dec.....	52.00-55.00
1919.....	68.38	1926.....	52.00-55.00				

*Approximate.

GROUNDWOOD PULP, No. 1

Price per ton f.o.b. mills.—Monthly quotations from manufacturers

Averages				1926			
1913	\$15.90	1920	\$106.45	Jan.	\$27.00-33.00	July	\$27.00-33.00
1914	16.16	1921	42.82	Feb.	27.00-33.00	Aug.	28.00-30.00
1915	15.94	1922	27.58	March	27.00-33.00	Sept.	28.00-30.00
1916	23.25	1923	39.92	April	27.00-33.00	Oct.	28.00-30.00
1917	41.78	1924	31.75	May	27.00-33.00	Nov.	28.00-30.00
1918	30.28	1925	28.91	June	27.00-33.00	Dec.	30.00
1919	32.04	1926	29.67				

GROUP IV—WOOD, WOOD PRODUCTS AND PAPER—Concluded**FURNITURE AND MATCHES****KITCHEN CHAIRS, COMMON**

Monthly quotations from Furniture Manufacturers' Association, Toronto

Averages				1926			
1913.....	\$0.35	1920.....	\$1.43	Jan.....	\$0.70	July.....	\$0.70
1914.....	.42	1921.....	1.19	Feb.....	.70	Aug.....	.70
1915.....	.45	1922.....	.80	March.....	.70	Sept.....	.70
1916.....	.50	1923.....	.80	April.....	.70	Oct.....	.70
1917.....	.78	1924.....	.72	May.....	.70	Nov.....	.70
1918.....	.90	1925.....	.70	June.....	.70	Dec.....	.70
1919.....	1.19	1926.....	.70				

HARDWOOD STAND, 17" x 22", SINGLE DOOR

Monthly quotations from Furniture Manufacturers' Association, Toronto

Averages				1926			
1913.....	\$2.10	1920.....	\$8.83	Jan.....	\$6.50	July.....	\$6.50
1914.....	2.10	1921.....	7.52	Feb.....	6.50	Aug.....	6.50
1915.....	2.30	1922.....	6.77	March.....	6.50	Sept.....	6.50
1916.....	2.50	1923.....	6.63	April.....	6.50	Oct.....	6.50
1917.....	3.50	1924.....	6.50	May.....	6.50	Nov.....	6.50
1918.....	4.75	1925.....	6.50	June.....	6.50	Dec.....	6.50
1919.....	6.31	1926.....	6.50				

THREE LEG HARDWOOD EXTENSION TABLES, 8' x 42" x 42"

Monthly quotations from Furniture Manufacturers' Association, Toronto

Averages				1926			
1913.....	\$ 6.50	1920.....	\$19.53	Jan.....	\$12.00	July.....	\$12.00
1914.....	6.50	1921.....	14.59	Aug.....	12.00	Aug.....	12.00
1915.....	6.50	1922.....	13.70	March.....	12.00	Sept.....	12.00
1916.....	6.50	1923.....	14.23	April.....	12.00	Oct.....	12.00
1917.....	8.40	1924.....	12.00	May.....	12.00	Nov.....	12.00
1918.....	11.30	1925.....	12.00	June.....	12.00	Dec.....	12.00
1919.....	14.56	1926.....	12.00				

MATCHES, SILENT, NON-POISONOUS

Price per case.—Monthly quotations from manufacturers (inclusive of excise tax)

Averages				1926			
1913	\$ 5.00	1920	\$16.23	Jan	\$17.01	July	\$16.075
1914	5.20	1921	16.50	Feb	17.01	Aug	16.075
1915	5.00	1922	17.10	March	17.01	Sep	16.075
1916	5.60	1923	17.70	April	17.01	Oct	16.075
1917	6.45	1924	16.45	May	17.01	Nov	16.075
1918	12.15	1925	17.01	June	16.075	Dec	16.075
1919	15.75	1926	16.46				

GROUP V.—IRON AND ITS PRODUCTS**IRON ORE, MESABI-BESSEMER**

Price per gross ton, lower lake ports.—Monthly quotations from dealer

Averages				1926			
1913.....	\$4.15	1920.....	\$7.03	Jan.....	\$4.40	July.....	\$4.40
1914.....	3.50	1921.....	6.70	Feb.....	4.40	Aug.....	4.40
1915.....	3.45	1922.....	5.95	March.....	4.40	Sept.....	4.40
1916.....	4.20	1923.....	6.08	April.....	4.40	Oct.....	4.40
1917.....	5.70	1924.....	5.60	May.....	4.40	Nov.....	4.40
1918.....	6.00	1925.....	4.65	June.....	4.40	Dec.....	4.40
1919.....	6.40	1926.....	4.40				

CAST IRON PIPE, 4 INCHES

Price per ton, f.o.b. works.—Monthly quotations from manufacturers in Montreal

Averages				1926			
1913.	\$33.50	1920.	\$101.17	Jan.	\$55.00	July.	\$55.00
1914.	33.00	1921.	76.67	Feb.	55.00	Aug.	55.00
1915.	38.00	1922.	59.58	March.	55.00	Sept.	55.00
1916.	45.00	1923.	63.75	April.	55.00	Oct.	55.00
1917.	65.00	1924.	65.00	May.	55.00	Nov.	55.00
1918.	80.00	1925.	59.16	June.	55.00	Dec.	55.00
1919.	77.08	1926.	55.00				

DOMINION BUREAU OF STATISTICS

GROUP V.—IRON AND ITS PRODUCTS—Continued

HARDWARE

½ INCH COIL CHAIN, PROOF, FIREWELD

Price per cwt., f.o.b. Toronto.—Monthly quotations from Hardware and Metal

Averages				1926			
1913.....	\$ 3.876	1920.....	\$11.81	Jan.....	\$9.45	July.....	\$9.45
1914.....	3.883	1921.....	12.83	Feb.....	9.45	Aug.....	9.45
1915.....	4.179	1922.....	10.41	March.....	9.45	Sept.....	9.45
1916.....	6.317	1923.....	10.20	April.....	9.45	Oct.....	9.45
1917.....	8.754	1924.....	10.20	May.....	9.45	Nov.....	9.45
1918.....	11.82	1925.....	10.01	June.....	9.45	Dec.....	9.45
1919.....	11.69	1926.....	9.45				

BENCH SCREWS, 1 INCH

Price per dozen, net.—Monthly quotations from manufacturer

Averages				1926			
1913.....	\$3.42	1920.....	\$10.32	Jan.....	\$8.00	July.....	\$8.00
1914.....	3.24	1921.....	10.39	Feb.....	8.00	Aug.....	8.00
1915.....	3.24	1922.....	9.19	March.....	8.00	Sept.....	8.00
1916.....	6.23	1923.....	8.39	April.....	8.00	Oct.....	8.00
1917.....	7.50	1924.....	8.29	May.....	8.00	Nov.....	8.00
1918.....	8.75	1925.....	8.00	June.....	8.00	Dec.....	8.00
1919.....	9.27	1926.....	8.00				

SPRING HINGES, No. 20

Price per gross.—Monthly quotations from manufacturer

Averages				1926			
1913.....	\$ 7.33	1920.....	\$21.29	Jan.....	\$14.70	July.....	\$14.70
1914.....	7.40	1921.....	22.53	Feb.....	14.70	Aug.....	14.70
1915.....	7.40	1922.....	17.83	March.....	14.70	Sept.....	14.70
1916.....	10.38	1923.....	16.00	April.....	14.70	Oct.....	14.70
1917.....	16.20	1924.....	16.50	May.....	14.70	Nov.....	14.70
1918.....	16.50	1925.....	14.70	June.....	14.70	Dec.....	14.70
1919.....	16.25	1926.....	14.70				

WIRE NAILS

Base price per keg, Toronto.—Monthly quotations from Hardware and Metal

Averages				1926			
1913.....	\$2.33	1920.....	\$5.98	Jan.....	\$3.60	July.....	\$3.55
1914.....	2.24	1921.....	4.71	Feb.....	3.60	Aug.....	3.50
1915.....	2.40	1922.....	3.71	March.....	3.60	Sept.....	3.50
1916.....	3.76	1923.....	4.08	April.....	3.55	Oct.....	3.50
1917.....	5.27	1924.....	3.96	May.....	3.55	Nov.....	3.50
1918.....	5.37	1925.....	3.75	June.....	3.55	Dec.....	3.50
1919.....	4.88	1926.....	3.54				

ROLLING MILL PRODUCTS

STEEL MERCHANT BARS

Price per ton, f.o.b. plant.—Monthly quotations from manufacturer

Averages				1926			
1913	\$37.92	1920	\$74.83	Jan	\$45.00	July	\$45.00
1914	31.67	1921	64.08	Feb	45.00	Aug	45.00
1915	37.33	1922	43.67	March	45.00	Sept	45.00
1916	44.75	1923	53.00	April	45.00	Oct	45.00
1917	77.50	1924	57.50	May	45.00	Nov	45.00
1918	79.17	1925	48.75	June	45.00	Dec	45.00
1919	66.21	1926	45.00				

ROUND AND SQUARE STEEL BARS

Price per cwt.—Monthly quotations from manufacturers

Averages				1926			
1913.....	\$1.776	1920.....	\$3.889	Jan.....	\$2.32	July.....	\$2.17
1914.....	1.695*	1921.....	2.976	Feb.....	2.15	Aug.....	2.20
1915.....	1.764*	1922.....	2.30	March.....	2.03	Sept.....	2.20
1916.....	2.22*	1923.....	2.879	April.....	1.98	Oct.....	2.36
1917.....	3.814*	1924.....	2.675	May.....	2.00	Nov.....	2.32
1918.....	4.284	1925.....	2.413	June.....	2.12	Dec.....	2.08
1919.....	2.908	1926.....	2.16				

*Approximate.

GROUP V.—IRON AND ITS PRODUCTS—Continued**ROLLING MILL PRODUCTS—Continued****SPRING STEEL**

Price per cwt., Montreal—Monthly quotations from Caverhill, Learmont and Company

Averages				1926			
1913.....	\$2.75	1920.....	\$5.64	Jan.....	\$5.50	July.....	\$5.50
1914.....	2.75	1921.....	5.54	Feb.....	5.50	Aug.....	5.50
1915.....	2.80	1922.....	4.34	March.....	5.50	Sept.....	5.50
1916.....	4.45	1923.....	4.98	April.....	5.75	Oct.....	5.50
1917.....	6.30	1924.....	5.48	May.....	5.50	Nov.....	5.50
1918.....	6.00	1925.....	5.45	June.....	5.50	Dec.....	5.50
1919.....	5.44	1926.....	5.52				

OPEN HEARTH STEEL RAILS

Price per gross ton f.o.b. plant—Monthly quotations from manufacturers

Averages				1926			
1913.....	\$30.66	1920.....	\$73.75	Jan.....	\$48.00	July.....	48.00
1914.....	35.00	1921.....	61.70	Feb.....	48.00	Aug.....	48.00
1915.....	35.00	1922.....	50.00	March.....	48.00	Sept.....	48.00
1916.....	42.74	1923.....	50.92	April.....	48.00	Oct.....	47.50
1917.....	65.61	1924.....	49.38	May.....	48.00	Nov.....	47.00
1918.....	65.00	1925.....	48.37	June.....	48.00	Dec.....	47.00
1919.....	66.25	1926.....	47.79				

STEEL SHEETS, BLACK, No. 28, U.S.A. GAUGE

Price per cwt. Montreal—Monthly quotations from dealers

Averages				1926			
1913.....	\$2.155	1920.....	\$5.018	Jan.....	\$3.25	July.....	\$3.20
1914.....	1.925	1921.....	3.608	Feb.....	3.35	Aug.....	3.20
1915.....	1.958	1922.....	3.18	March.....	3.25	Sept.....	3.25*
1916.....	3.116	1923.....	3.708	April.....	3.25	Oct.....	3.35*
1917.....	5.375	1924.....	3.688	May.....	3.25	Nov.....	3.35*
1918.....	5.058	1925.....	3.375	June.....	3.20	Dec.....	3.35*
1919.....	4.439	1926.....	3.271				

*Beginning with September 1926 base quoted on 24 gauge instead of 28, as formerly, 25 cents is added to quotations to make them comparable with previous ones.

STEEL SHEETS, GALVANIZED, No. 28 U.S.A. GAUGE

Price per cwt. Montreal—Monthly quotations from dealers

Averages				1926			
1913.....	\$3.268	1920.....	\$6.368	Jan.....	\$4.40	July.....	\$4.40
1914.....	2.92	1921.....	4.697	Feb.....	4.40	Aug.....	4.40
1915.....	3.729	1922.....	4.18	March.....	4.40	Sept.....	4.35*
1916.....	4.975	1923.....	4.825	April.....	4.50	Oct.....	4.45*
1917.....	6.96	1924.....	4.821	May.....	4.50	Nov.....	4.45*
1918.....	6.316	1925.....	4.488	June.....	4.40	Dec.....	4.45*
1919.....	5.789	1926.....	4.425				

*Beginning with September 1926 base quoted on 24 gauge instead of 28, as formerly, 50 cents is added to quotations to make them comparable with previous ones.

GALVANIZED SHINGLES, STANDARD

Price per square f.o.b. Toronto.—Monthly quotations from The Metallic Roofing Company of Canada, Ltd.

Averages				1926			
1913.....	\$ 5.00	1920.....	\$11.76	Jan.....	\$9.25	July.....	\$ 9.25
1914.....	5.00	1921.....	10.12	Feb.....	9.25	Aug.....	9.25
1915.....	5.29	1922.....	8.50	March.....	9.25	Sept.....	9.25
1916.....	5.92	1923.....	8.77	April.....	9.25	Oct.....	9.25
1917.....	8.70	1924.....	9.16	May.....	9.25	Nov.....	9.25
1918.....	10.69	1925.....	9.25	June.....	9.25	Dec.....	9.25
1919.....	10.17	1926.....	9.25				

METALLIC CEILING, STANDARD

Price per square f.o.b. Toronto.—Monthly quotations from The Metallic Roofing Company of Canada, Ltd.

Averages				1926			
1913.....	\$4.00	1920.....	\$7.66	Jan.....	\$6.75	July.....	\$6.75
1914.....	4.00	1921.....	6.83	Feb.....	6.75	Aug.....	6.75
1915.....	4.00	1922.....	5.50	March.....	6.75	Sept.....	6.75
1916.....	4.08	1923.....	5.98	April.....	6.75	Oct.....	6.75
1917.....	5.01	1924.....	6.75	May.....	6.75	Nov.....	6.75
1918.....	6.50	1925.....	6.75	June.....	6.75	Dec.....	6.75
1919.....	6.58	1926.....	6.75				

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GROUP V.—IRON AND ITS PRODUCTS—Continued

ROLLING MILL PRODUCTS—Concluded

TIN PLATE

Price per base box, Montreal—Monthly quotations from dealers

Averages			1926		
1913.....	\$3.329	1920.....	\$7.668	Jan.....	\$4.90
1914.....	3.116	1921.....	5.876	Feb.....	4.90
1915.....	3.183	1922.....	4.75	March.....	4.90
1916.....	5.75	1923.....	5.296	April.....	4.90
1917.....	7.25	1924.....	5.50	May.....	4.90
1918.....	7.716	1925.....	5.396	June.....	4.90
1919.....	7.089	1926.....	4.90	July.....	\$4.90
				Aug.....	4.90
				Sept.....	4.90
				Oct.....	4.90
				Nov.....	4.90
				Dec.....	4.90

SCRAP IRON

WROUGHT IRON, R. RD. No. 1, OLD MATERIAL

Price per ton at Montreal—Monthly quotations from Canadian Machinery Journal

Averages			1926		
1913.....	\$ 9.92	1920.....	\$18.96	Jan.....	\$10.00
1914.....	10.75	1921.....	11.69	Feb.....	9.25
1915.....	9.83	1922.....	10.02	March.....	8.50
1916.....	14.88	1923.....	13.42	April.....	8.50
1917.....	21.92	1924.....	12.04	May.....	8.50
1918.....	27.67	1925.....	10.25	June.....	8.50
1919.....	14.29	1926.....	9.313	July.....	\$ 8.50
				Aug.....	10.00
				Sept.....	10.00
				Oct.....	10.00
				Nov.....	10.00
				Dec.....	10.00

SMELTED PRODUCTS

PIG-IRON, No. 2 FOUNDRY (1.75-2.25 SILICON)

Price per gross ton at Montreal—Monthly quotations from Canadian Machinery Journal

Averages			1926		
1913.....	\$20.35*	1920.....	\$56.00	Jan.....	\$29.25
1914.....	18.96	1921.....	35.76	Feb.....	29.25
1915.....	20.79	1922.....	33.89	March.....	29.25
1916.....	26.33	1923.....	35.13	April.....	29.25
1917.....	50.42	1924.....	29.26	May.....	28.20
1918.....	50.50	1925.....	28.71	June.....	28.20
1919.....	40.41	1926.....	28.133	July.....	\$28.20
				Aug.....	26.70
				Sept.....	26.70
				Oct.....	27.20
				Nov.....	27.70
				Dec.....	27.70

*Estimated.

PIG IRON, BASIC

Price per gross ton—Monthly quotations from manufacturers

Averages			1926		
1913.....	\$17.50	1920.....	\$54.58	Jan.....	\$23.00
1914.....	16.55	1921.....	30.17	Feb.....	23.00
1915.....	23.00	1922.....	28.08	March.....	23.00
1916.....	38.12	1923.....	30.17	April.....	22.00
1917.....	48.12	1924.....	23.16	May.....	22.00
1918.....	41.60	1925.....	22.41	June.....	21.00
1919.....	36.83	1926.....	21.833	July.....	\$21.00
				Aug.....	21.00
				Sept.....	21.00
				Oct.....	21.00
				Nov.....	22.00
				Dec.....	22.00

STEEL BILLETS, MILD

Price per ton, f.o.b. Montreal—Monthly quotations from manufacturers

Averages			1926		
1913.....	\$28.50	1920.....	\$55.00	Jan.....	\$33.00-43.00
1914.....	25.23	1921.....	44.79	Feb.....	33.00-43.00
1915.....	28.21	1922.....	41.21	March.....	33.00-43.00
1916.....	45.10	1923.....	47.98	April.....	33.00-43.00
1917.....	54.87	1924.....	43.60	May.....	28.00-43.00
1918.....	59.17	1925.....	39.92	June.....	28.00-43.00
1919.....	52.60	1926.....	36.96	July.....	\$28.00-43.00
				Aug.....	28.00-43.00
				Sept.....	28.00-43.00
				Oct.....	28.00-43.00
				Nov.....	29.00-44.00
				Dec.....	39.00-45.00

TOOLS AND HAND IMPLEMENTS

AXES, SINGLE BIT

Price per dozen at Montreal—Monthly quotations from Hardware and Metal and other sources

Averages			1926		
1913.....	\$ 6.75	1920.....	\$17.69	Jan.....	\$14.00
1914.....	6.75	1921.....	17.45	Feb.....	14.00
1915.....	6.75	1922.....	11.83	March.....	14.00
1916.....	7.18	1923.....	13.67	April.....	14.00
1917.....	10.13	1924.....	14.00	May.....	14.00
1918.....	13.27	1925.....	14.00	June.....	14.00
1919.....	14.04	1926.....	14.00	July.....	\$14.00
				Aug.....	14.00
				Sept.....	14.00
				Oct.....	14.00
				Nov.....	14.00
				Dec.....	14.00

GROUP V.—IRON AND ITS PRODUCTS—Continued**TOOLS AND HAND IMPLEMENTS—Concluded****PROSPECTORS' CAST IRON ANVILS**

Price per cwt.—Monthly quotations from manufacturer

Averages				1926			
1913.....	\$4.75	1920.....	\$11.48	Jan.....	\$8.00-8.50	July.....	\$8.00-8.50
1914.....	4.75	1921.....	10.19	Feb.....	8.00-8.50	Aug.....	8.00-8.50
1915.....	4.75	1922.....	10.21	March.....	8.00-8.50	Sept.....	8.00-8.50
1916.....	6.15	1923.....	10.83	April.....	8.00-8.50	Oct.....	8.00-8.50
1917.....	7.50	1924.....	10.08	May.....	8.00-8.50	Nov.....	8.00-8.50
1918.....	8.00	1925.....	8.25	June.....	8.00-8.50	Dec.....	8.00-8.50
1919.....	8.42	1926.....	8.00-8.50				

CROWBARS

Price per cwt.—Monthly quotations from Hardware and Metal

Averages				1926			
1913.....	\$3.75	1920.....	\$10.77	Jan.....	\$8.50	July.....	\$8.50
1914.....	3.50	1921.....	9.64	Feb.....	8.50	Aug.....	8.50
1915.....	3.31	1922.....	8.00	March.....	8.50	Sept.....	8.50
1916.....	4.31	1923.....	8.00	April.....	8.50	Oct.....	8.50
1917.....	6.87	1924.....	8.50	May.....	8.50	Nov.....	8.50
1918.....	9.21	1925.....	8.50	June.....	8.50	Dec.....	8.50
1919.....	9.92	1926.....	8.50				

WIRE**SOFT WIRE, No. 9**

Price per cwt., Hamilton, to dealers.—Monthly quotations from manufacturer

Averages				1926			
1913.....	\$2.30	1920.....	\$6.23	Jan.....	\$3.85	July.....	\$3.85
1914.....	2.25	1921.....	5.31	Feb.....	3.85	Aug.....	3.85
1915.....	2.56	1922.....	4.08	March.....	3.85	Sept.....	3.85
1916.....	3.65	1923.....	4.39	April.....	3.85	Oct.....	3.85
1917.....	5.19	1924.....	4.63	May.....	3.85	Nov.....	3.85
1918.....	5.52	1925.....	3.94	June.....	3.85	Dec.....	3.85
1919.....	5.75	1926.....	3.85				

WIRE CLOTH, PAINTED SCREEN, 12 MESH TO 1 INCH, No. 33 GAUGE

Price per 100 square feet f.o.b. Hamilton.—Monthly quotations from Canada Wire and Iron Goods Company

Averages				1926			
1913.....	\$1.27	1920.....	3.00	Jan.....	\$2.05	July.....	\$2.05
1914.....	1.28	1921.....	2.75	Feb.....	2.05	Aug.....	2.05
1915.....	1.25	1922.....	2.40	March.....	2.05	Sept.....	2.05
1916.....	1.70	1923.....	2.21	April.....	2.05	Oct.....	2.05
1917.....	1.95	1924.....	2.33	May.....	2.05	Nov.....	2.05
1918.....	2.50	1925.....	2.25	June.....	2.05	Dec.....	1.90
1919.....	2.63	1926.....	2.038				

MISCELLANEOUS IRON AND STEEL PRODUCTS**HORSESHOES, MEDIUM No. 1**

Price per keg, f.o.b. Montreal.—Monthly quotations from Hardware and Metal

Averages				1926			
1913.....	\$4.15	1920.....	\$8.01	Jan.....	\$6.55	July.....	\$6.55
1914.....	4.15	1921.....	8.03	Feb.....	6.55	Aug.....	6.55
1915.....	4.15	1922.....	7.26	March.....	6.55	Sept.....	6.55
1916.....	4.58	1923.....	6.97	April.....	6.55	Oct.....	6.55
1917.....	5.59	1924.....	6.78	May.....	6.55	Nov.....	6.55
1918.....	6.78	1925.....	6.55	June.....	6.55	Dec.....	6.55
1919.....	7.80	1926.....	6.55				

CAR AXLES

Price per ton f.o.b. plant.—Monthly quotations from manufacturer

Averages				1926			
1913.....	\$ 40.42	1920.....	\$111.67	Jan.....	\$80.00	July.....	\$80.00
1914.....	38.33	1921.....	96.50	Feb.....	80.00	Aug.....	80.00
1915.....	46.75	1922.....	63.33	March.....	80.00	Sept.....	80.00
1916.....	66.17	1923.....	74.13	April.....	80.00	Oct.....	80.00
1917.....	93.75	1924.....	80.00	May.....	80.00	Nov.....	80.00
1918.....	116.67	1925.....	80.00	June.....	80.00	Dec.....	80.00
1919.....	100.42	1926.....	80.00				

GROUP VI.—NON-FERROUS METALS AND THEIR PRODUCTS

ALUMINIUM

Price per pound.—Monthly quotations from dealers and trade journals

Averages				1926			
1913.....	\$0.24	1920.....	\$0.332	Jan.....	\$0.25½	July.....	\$0.24
1914.....	.187	1921.....	.26	Feb.....	.25	Aug.....	.24
1915.....	.33	1922.....	.196	March.....	.25	Sept.....	.235
1916.....	.605	1923.....	.231	April.....	.24	Oct.....	.235
1917.....	.518	1924.....	.248	May.....	.24	Nov.....	.235
1918.....	.335	1925.....	.250	June.....	.24	Dec.....	.235
1919.....	.323	1926.....	.240				

ANTIMONY

Price per pound at Montreal.—Monthly quotations from dealers

Averages				1926			
1913.....	\$0.0813	1920.....	\$0.0916	Jan.....	\$0.18*	July.....	\$0.12½
1914.....	.0922	1921.....	.0565*	Feb.....	.18*	Aug.....	.16
1915.....	.3018	1922.....	.0587	March.....	.16*	Sept.....	.16½
1916.....	.2612	1923.....	.0736	April.....	.15*	Oct.....	.14½
1917.....	.2139	1924.....	.104	May.....	.11*	Nov.....	.12½
1918.....	.133	1925.....	.1693	June.....	.9½	Dec.....	.13
1919.....	.0889	1926.....	.1440				

*Approximate.

BRASS SHEETS, 4' x 2', 14-20 GAUGE

Price per pound net Montreal.—Monthly quotations from jobbers

Averages				1926			
1913.....	\$0.24	1920.....	\$.....	Jan.....	\$0.28	July.....	\$0.28
1914.....	.39	1921.....	.30	Feb.....	.28	Aug.....	.30
1915.....	.37	1922.....	.31	March.....	.28	Sept.....	.30
1916.....	.59	1923.....	.2863	April.....	.28	Oct.....	.30
1917.....	.535	1924.....	.2841	May.....	.28	Nov.....	.30
1918.....	.4975	1925.....	.2883	June.....	.28	Dec.....	.30
1919.....	.494	1926.....	.2883				

NICKEL INGOTS, 98.5 PER CENT.

Price per pound—Monthly quotations from manufacturers

Averages				1926			
1913.....	\$0.38	1920.....	\$0.35	Jan.....	\$0.32	July.....	\$0.29
1914.....	.38	1921.....	.30	Feb.....	.32	Aug.....	.29
1915.....	.38	1922.....	.30	March.....	.32	Sept.....	.29
1916.....	.35	1923.....	.25	April.....	.29	Oct.....	.29
1917.....	.35	1924.....	.25	May.....	.29	Nov.....	.29
1918.....	.35	1925.....	.30	June.....	.29	Dec.....	.29
1919.....	.35	1926.....	.29½				

FINE SILVER

Price per ounce, f.o.b. smelters.—Monthly quotations from smelters

Averages				1926			
1913.....	\$0.5976	1920.....	\$1.051	Jan.....	\$0.6872	July.....	\$0.6513
1914.....	.566	1921.....	.636	Feb.....	.6675	Aug.....	.6188
1915.....	.502	1922.....	.682	March.....	.6588	Sept.....	.6138
1916.....	.656	1923.....	.6545	April.....	.6438	Oct.....	.54
1917.....	.821	1924.....	.6689	May.....	.6525	Nov.....	.545
1918.....	.986	1925.....	.6943	June.....	.655	Dec.....	.5375
1919.....	1.1122	1926.....	.6226				

TIN INGOTS, STRAITS

Price per pound f.o.b. Toronto.—Monthly quotations from dealers

Averages				1926			
1913.....	\$0.465	1920.....	\$0.607	Jan.....	\$0.64½	July.....	\$0.65
1914.....	.3795	1921.....	.377	Feb.....	.65½	Aug.....	.66½
1915.....	.4091	1922.....	.363	March.....	.66	Sept.....	.70½
1916.....	.4589	1923.....	.4746	April.....	.65½	Oct.....	.72½
1917.....	.6204	1924.....	.533	May.....	.65	Nov.....	.71½
1918.....	.964	1925.....	.5925	June.....	.63½	Dec.....	.67½
1919.....	.5805	1926.....	.6691				

GROUP VI.—NON-FERROUS METALS AND THEIR PRODUCTS—Continued

COPPER AND ITS PRODUCTS

COPPER, ELECTROLYTIC, AMERICAN

Price per cwt., car lots, f.o.b. Montreal—Monthly quotations from Consolidated Mining and Smelting Co.

Averages				1926			
1913	\$15.72	1920	\$21.60	Jan.	\$15.90	July	\$16.00
1914	13.52	1921	16.33	Feb.	16.15	Aug.	16.15
1915	19.08	1922	16.04	March	16.00	Sept.	19.15
1916	30.81	1923	17.03	April	15.80	Oct.	16.15
1917	31.62	1924	15.31	May	15.75	Nov.	15.75
1918	26.83	1925	16.17	June	15.85	Dec.	15.45
1919	21.19	1926	15.92				

COPPER SHEET

Base price per pound, Montreal—Monthly quotations from dealers

Averages				1926			
1913	\$0.2135	1920	\$0.2841	Jan.	\$0.215	July	\$0.215
1914	.1868	1921	.2052	Feb.	.2175	Aug.	.22
1915	.2256	1922	.202	March	.2175	Sept.	.22
1916	.3666	1923	.222	April	.215	Oct.	.2175
1917	.3862	1924	.1964	May	.215	Nov.	.215
1918	.34	1925	.2129	June	.215	Dec.	.2125
1919	.2834	1926	.2163				

IMPORTED ELECTROLYTIC COPPER WIRE BARS

Price per pound, f.o.b. New York—Monthly quotations from Northern Electric Company, Montreal.

Averages				1925			
1913	\$0.1552	1920	\$0.1888	Jan.	\$0.1395	July	\$0.1405
1914	.1332	1921	.128	Feb.	.142	Aug.	.1425
1915	.1747	1922	.136	March	.14	Sept.	.142
1916	.2846	1923	.1415	April	.1385	Oct.	.142
1917	.2926	1924	.1319	May	.138	Nov.	.138
1918	.2468	1925	.1418	June	.139	Dec.	.135
1919	.1908	1926	.1398				

SOLID BARE COPPER WIRE

Base price per pound at Montreal—Monthly quotations from Northern Electric Co.

Averages				1926			
1913	\$0.1802	1920	\$0.278	Jan.	\$0.195	July	\$0.1925
1914	.1583	1921	.192	Feb.	.1975	Aug.	.195
1915	.21	1922	.185	March	.195	Sept.	.195
1916	.35	1923	.2013	April	.1925	Oct.	.195
1917	.3881	1924	.1883	May	.19	Nov.	.195
1918	.3416	1925	.1964	June	.19	Dec.	.19
1919	.2663	1926	.1935				

LEAD AND ITS PRODUCTS

LEAD, DOMESTIC

Price per cwt., car lots, f.o.b. Montreal—Monthly quotations from Consolidated Mining and Smelting Co.

Averages				1926			
1913	\$ 4.67	1920	\$ 8.87	Jan.	\$9.10	July	\$8.10
1914	4.48	1921	5.74	Feb.	9.00	Aug.	8.25
1915	5.76	1922	6.22	March	8.60	Sept.	8.20
1916	8.51	1923	7.15	April	7.75	Oct.	8.15
1917	11.18	1924	8.08	May	7.55	Nov.	8.00
1918	9.17	1925	9.10	June	8.00	Dec.	7.80
1919	6.53	1926	8.205				

LEAD PIPE

Price per cwt. net, at Montreal—Monthly quotations from jobbers

Averages				1926			
1913	\$ 5.97	1920	\$14.85	Jan.	\$15.75	July	\$14.85
1914	6.94	1921	11.40	Feb.	15.75	Aug.	14.85
1915	8.31	1922	11.51	March	15.75	Sept.	14.85
1916	12.21	1923	12.90	April	14.85	Oct.	14.85
1917	16.17	1924	13.91	May	14.85	Nov.	14.85
1918	14.13	1925	15.52	June	14.85	Dec.	14.85
1919	12.13	1926	15.075				

GROUP VI.—NON-FERROUS METALS AND THEIR PRODUCTS—Concluded**ZINC (SPELTER) AND ITS PRODUCTS**

ZINC (SPELTER), AMERICAN

Price per cwt. car lots, f.o.b. Montreal—Monthly quotations from Consolidated Mining and Smelting Company

Averages				1926			
1913.....	\$ 5.80	1920.....	\$10.15	Jan.....	\$10.15	July.....	\$9.07
1914.....	5.30	1921.....	6.83	Feb.....	9.35	Aug.....	8.90
1915.....	15.37	1922.....	7.40	March.....	8.85	Sept.....	9.00
1916.....	14.77	1923.....	8.40	April.....	8.67	Oct.....	8.92
1917.....	9.79	1924.....	8.01	May.....	8.35	Nov.....	8.85
1918.....	8.85	1925.....	9.20	June.....	8.75	Dec.....	8.60
1919.....	8.54	1926.....	8.95				

ZINC SHEET

Base price per pound—Monthly quotations from dealer in Montreal

Averages				1926			
1913	\$.0628	1920	\$.1233	Jan.	\$.1075	July	\$.1025
1914	.0715	1921	.0967	Feb.	.1025	Aug.	.1025
1915	.1702	1922	.085	March	.1075	Sept.	.0950
1916	.2033	1923	.0963	April	.10	Oct.	.0950
1917	.1958	1924	.0935	May	.1025	Nov.	.0975
1918	.1617	1925	.1002	June	.1025	Dec.	.0975
1919	.1097	1926	.101				

MISCELLANEOUSSOLDER, GUARANTEED $\frac{5}{16}$

Price per pound—Monthly quotations from Hoyt Metal Co., Toronto

Averages				1926			
1913.....	\$0.275	1920.....	\$0.3365	Jan.....	\$0.3825	July.....	\$0.37
1914.....	2271	1921.....	2265	Feb.....	3825	Aug.....	39
1915.....	2467	1922.....	225	March.....	3825	Sept.....	4025
1916.....	2805	1923.....	2805	April.....	3815	Oct.....	4175
1917.....	3773	1924.....	3147	May.....	3760	Nov.....	4105
1918.....	5139	1925.....	3558	June.....	3565	Dec.....	4105
1919.....	3326	1926.....	3885				

GROUP VII.—NON-METALLIC MINERALS AND THEIR PRODUCTS

BRICKS, FACE, PRESSED, No. 1

Price per M., f.o.b. plant—Monthly quotations from National Brick Co. of Laprairie, Ltd.

Averages				1926			
1913.....	\$16.68	1920.....	\$25.79	Jan.....	\$30.40	July.....	\$30.40
1914.....	15.50	1921.....	26.21	Feb.....	30.40	Aug.....	30.40
1915.....	15.50	1922.....	28.50	March.....	30.40	Sept.....	30.40
1916.....	16.50	1923.....	28.50	April.....	30.40	Oct.....	30.40
1917.....	16.50	1924.....	30.40	May.....	30.40	Nov.....	30.40
1918.....	16.50	1925.....	30.40	June.....	30.40	Dec.....	30.40
1919.....	18.67	1926.....	30.40				

BRICKS, COMMON, PLASTIC

Price per M., f.o.b. plant—Monthly quotations from National Brick Co. of Laprairie, Ltd.

Averages			1926				
1913.....	\$10.00	1920.....	\$15.85	Jan.....	\$16.625	July.....	16.625
1914.....	8.00	1921.....	15.62	Feb.....	16.625	Aug.....	16.625
1915.....	7.25	1922.....	15.20	March.....	16.625	Sept.....	16.625
1916.....	7.75	1923.....	15.68	April.....	16.625	Oct.....	16.625
1917.....	11.00	1924.....	16.63	May.....	16.625	Nov.....	16.625
1918.....	10.75	1925.....	16.62	June.....	16.625	Dec.....	16.625
1919.....	12.50	1926.....	16.62				

POTTERY

CUPS AND SAUCERS, No. 1 QUALITY, ENGLISH EARTHENWARE, FROM OPEN STOCK

Price per dozen—Monthly quotations from dealers, Toronto

Averages				1926			
1913.....	\$0.65	1920.....	\$2.40	Jan.....	\$1.35	July.....	\$1.35
1914.....	.75	1921.....	2.46	Feb.....	1.35	Aug.....	1.35
1915.....	.90	1922.....	1.90	March.....	1.35	Sept.....	1.35
1916.....	1.10	1923.....	1.52	April.....	1.35	Oct.....	1.35
1917.....	1.25	1924.....	1.38	May.....	1.35	Nov.....	1.35
1918.....	1.60	1925.....	1.36	June.....	1.35	Dec.....	1.35
1919.....	1.92	1926.....	1.35				

GROUP VII.—NON-METALLIC MINERALS AND THEIR PRODUCTS

POTTERY—Concluded

DINNER SETS, PRINTED

Price per set of 97 pieces—Monthly quotations from dealer, Toronto

Averages			1926		
1913.....	\$ 4.75	1920.....	\$24.31	Jan.....	\$16.00
1914.....	4.75	1921.....	22.76	Feb.....	16.00
1915.....	5.75	1922.....	18.83	March.....	16.00
1916.....	10.00	1923.....	14.92	April.....	16.00
1917.....	11.00	1924.....	13.29	May.....	16.00
1918.....	12.00	1925.....	15.25	June.....	16.00
1919.....	16.50	1926.....	16.00	July.....	\$16.00
				Aug.....	16.00
				Sept.....	16.00
				Oct.....	16.00
				Nov.....	16.00
				Dec.....	16.00

COAL AND ITS PRODUCTS

COAL, ANTHRACITE, EGG

Price per ton, f.o.b. Toronto, carload lots.—Monthly quotations from dealers

Averages			1926		
1913.....	\$5.88	1920.....	\$11.54	Jan.....	\$13.52
1914.....	5.76	1921.....	12.66	Feb.....	13.52
1915.....	5.76	1922.....	11.73	March.....	13.57
1916.....	5.97	1923.....	11.90	April.....	13.57
1917.....	6.36	1924.....	12.25	May.....	13.57
1918.....	7.67	1925.....	13.06	June.....	13.57
1919.....	9.33	1926.....	13.56	July.....	\$13.57
				Aug.....	13.57
				Sept.....	13.57
				Oct.....	13.57
				Nov.....	13.57
				Dec.....	13.57

COAL, DOMESTIC, RUN OF MINE

Price for small lots per net ton, f.o.b. mines, N.S.—Monthly quotations from owners

Averages			1926		
1913.....	\$2.75	1920.....	\$5.81	Jan.....	\$6.25
1914.....	2.75	1921.....	7.00	Feb.....	6.25
1915.....	2.75	1922.....	6.08	March.....	6.25
1916.....	2.75	1923.....	6.25	April.....	6.25
1917.....	3.25	1924.....	6.25	May.....	6.00
1918.....	4.19	1925.....	6.25	June.....	6.00
1919.....	4.80	1926.....	6.083	July.....	\$6.00
				Aug.....	6.00
				Sept.....	6.00
				Oct.....	6.00
				Nov.....	6.00
				Dec.....	6.00

COAL, DOMESTIC, RUN OF MINE

Price per net ton, carload lots, f.o.b. mines, B.C.—Monthly quotations from dealers

Averages			1926		
1913.....	\$2.58	1920.....	\$5.63	Jan.....	\$4.27
1914.....	2.35	1921.....	6.22	Feb.....	4.27
1915.....	2.32	1922.....	5.72	March.....	4.27
1916.....	2.40	1923.....	5.69	April.....	4.27
1917.....	3.12	1924.....	5.45	May.....	4.27
1918.....	3.88	1925.....	4.35	June.....	4.27
1919.....	4.91	1926.....	4.27	July.....	\$4.27
				Aug.....	4.27
				Sept.....	4.27
				Oct.....	4.27
				Nov.....	4.27
				Dec.....	4.27

COKE

Price per net ton, f.o.b. mines, B.C.—Monthly quotations from dealers

Averages			1926		
1913.....	\$5.16	1920.....	\$ 9.55	Jan.....	\$9.40
1914.....	4.56	1921.....	10.67	Feb.....	9.40
1915.....	4.54	1922.....	10.67	March.....	9.40
1916.....	4.71	1923.....	10.67	April.....	9.40
1917.....	6.11	1924.....	10.51	May.....	9.40
1918.....	7.07	1925.....	9.47	June.....	9.40
1919.....	8.50	1926.....	9.40	July.....	\$9.40
				Aug.....	9.40
				Sept.....	9.40
				Oct.....	9.40
				Nov.....	9.40
				Dec.....	9.40

GLASS AND ITS PRODUCTS

GLASS, WINDOW, STAR, UNDER 26 INCHES

Price per box—Monthly quotations from Hardware and Metal, Toronto

Averages			1926		
1913.....	\$ 3.61	1920.....	\$16.25	Jan.....	\$3.80
1914.....	3.73	1921.....	6.56	Feb.....	3.60
1915.....	5.20	1922.....	5.74	March.....	3.60
1916.....	5.69	1923.....	5.94	April.....	3.60
1917.....	7.47	1924.....	4.98	May.....	3.60
1918.....	12.03	1925.....	4.11	June.....	3.60
1919.....	13.42	1926.....	3.62	July.....	\$3.60
				Aug.....	3.60
				Sept.....	3.60
				Oct.....	3.60
				Nov.....	3.60
				Dec.....	3.60

DOMINION BUREAU OF STATISTICS

GROUP VII—NON-METALLIC MINERALS AND THEIR PRODUCTS—Continued

GLASS AND ITS PRODUCTS—Concluded

TUMBLERS, TANK GLASS, OPEN STOCK

Price per gross—Monthly quotations from dealers, Toronto

Averages				1926			
1913.....	\$4.00	1920.....	\$6.66	Jan.....	\$4.80	July.....	\$4.50
1914.....	3.00	1921.....	6.90	Feb.....	4.80	Aug.....	4.50
1915.....	3.25	1922.....	5.82	March.....	4.50	Sept.....	4.50
1916.....	3.25	1923.....	4.53	April.....	4.50	Oct.....	4.50
1917.....	4.00	1924.....	4.70	May.....	4.50	Nov.....	4.50
1918.....	5.25	1925.....	4.77	June.....	4.50	Dec.....	4.50
1919.....	6.16	1926.....	4.55				

PETROLEUM AND ITS PRODUCTS

COAL OIL, WATER WHITE

Price per gallon, f.o.b. Toronto—Quotations from Imperial Oil Company, Ltd.

Averages				1926			
1913.....	\$0.1642	1920.....	\$0.2721	Jan.....	\$0.20	July.....	\$0.24
1914.....	.1588	1921.....	.2242	Feb.....	.20	Aug.....	.24
1915.....	.1408	1922.....	.206	March.....	.215	Sept.....	.24
1916.....	.1013	1923.....	.194	April.....	.215	Oct.....	.24
1917.....	.1533	1924.....	.2133	May.....	.23	Nov.....	.24
1918.....	.1779	1925.....	.20	June.....	.24	Dec.....	.24
1919.....	.2034	1926.....	.2283				

MOTOR GASOLINE

Price per gallon, f.o.b., Toronto—Monthly quotations from Imperial Oil Company, Ltd

Averages				1926			
1913.....	\$0.25	1920.....	\$0.386	Jan.....	\$0.235	July.....	\$0.265
1914.....	.203	1921.....	.351	Feb.....	.245	Aug.....	.265
1915.....	.27	1922.....	.327	March.....	.245	Sept.....	.265
1916.....	.27	1923.....	.2575	April.....	.245	Oct.....	.265
1917.....	.309	1924.....	.2525	May.....	.255	Nov.....	.245
1918.....	.326	1925.....	.2366	June.....	.265	Dec.....	.245
1919.....	.325	1926.....	.2533				

LIME AND CEMENT

LIME, HIGH CALCIUM, 95-97 PER CENT

Price per ton, net, f.o.b. works—Monthly quotations from manufacturer

Averages				1926			
1913	\$5.05	1920	\$11.75	Jan.	\$7.50	July	\$7.50
1914	5.05	1921	13.00	Feb.	7.50	Aug.	7.50
1915	5.00	1922	10.00	March	8.00	Sept.	7.50
1916	5.50	1923	9.17	April		Oct.	7.50
1917	6.00	1924	8.83	May		Nov.	7.50
1918	9.00	1925	8.08	June		Dec.	7.50
1919	9.25	1926	7.58				

PORTLAND CEMENT

Price per barrel of 350 pounds at Montreal—Monthly quotations from dealer

Averages				1926			
1913	\$1.40	1920	\$2.64	Jan	\$1.97	July	\$1.37
1914	1.40	1921	2.68	Feb	1.97	Aug	1.37
1915	1.40	1922	2.44	March	1.97	Sept	1.37
1916	1.80	1923	2.20	April	1.62	Oct	1.37
1917	2.00	1924	2.12	May	1.37	Nov	1.37
1918	2.25	1925	1.97	June	1.37	Dec	1.37
1919	2.29	1926	1.548				

MISCELLANEOUS

SALT, FINE

Price per barrel, 280 pounds net—Monthly quotations from manufacturer

Averages				1926			
1913.....	\$0.95	1920.....	\$2.56	Jan.....	\$1.40	July.....	\$1.40
1914.....	.995	1921.....	2.77	Feb.....	1.40	Aug.....	1.40
1915.....	1.00	1922.....	2.45	March.....	1.40	Sept.....	1.40
1916.....	1.06	1923.....	2.16	April.....	1.40	Oct.....	1.40
1917.....	1.44	1924.....	1.91	May.....	1.40	Nov.....	1.40
1918.....	1.95	1925.....	1.43	June.....	1.40	Dec.....	1.40
1919.....	2.15	1926.....	1.40				

GROUP VII.—NON-METALLIC MINERALS AND THEIR PRODUCTS—Concluded**MISCELLANEOUS—Concluded****SULPHUR (CRUDE BRIMSTONE)**

Price per gross ton, ex vessel Three Rivers or Montreal—Monthly quotations from dealers

Averages			1926		
1913.....	\$22.50	1920.....	\$23.90	Jan.....	\$23.50
1914.....	22.50	1921.....	21.75	Feb.....	23.50
1915.....	22.50	1922.....	21.08	March.....	23.50
1916.....	22.50	1923.....	19.75	April.....	23.50
1917.....	22.50	1924.....	19.75	May.....	23.50
1918.....	22.50	1925.....	19.75	June.....	23.50
1919.....	25.40	1926.....	23.50	July.....	\$23.50
				Aug.....	23.50
				Sept.....	23.50
				Oct.....	23.50
				Nov.....	23.50
				Dec.....	23.50

GROUP VIII.—CHEMICALS AND ALLIED PRODUCTS**COAL TAR, CRUDE**

Price per barrel, f.o.b. factory, in straight or mixed car lots—Monthly quotations from The Barrett Co. Ltd., Montreal

Averages			1926		
1913.....	\$4.00	1920.....	\$7.42	Jan.....	\$9.50
1914.....	4.00	1921.....	8.50	Feb.....	9.50
1915.....	4.00	1922.....	8.50	March.....	9.50
1916.....	4.00	1923.....	8.81	April.....	9.50
1917.....	4.00	1924.....	9.01	May.....	9.50
1918.....	5.44	1925.....	9.16	June.....	9.50
1919.....	6.50	1926.....	9.50	July.....	\$9.50
				Aug.....	9.50
				Sept.....	9.50
				Oct.....	9.50
				Nov.....	9.50
				Dec.....	9.50

SULPHURIC ACID 66° BAUMÉ

Price per cwt., ex warehouse Montreal and Toronto, in lots of 5-24 carboys

Averages			1926		
1913.....	\$1.30	1920.....	\$2.68	Jan.....	\$2.25
1914.....	1.45	1921.....	2.53	Feb.....	2.25
1915.....	1.65	1922.....	2.35	March.....	2.25
1916.....	1.85	1923.....	2.35	April.....	2.25
1917.....	2.35	1924.....	2.34	May.....	2.25
1918.....	2.85	1925.....	2.25	June.....	2.25
1919.....	2.48	1926.....	2.25	July.....	\$2.25
				Aug.....	2.25
				Sept.....	2.25
				Oct.....	2.25
				Nov.....	2.25
				Dec.....	2.25

PAINTS, ETC.**WHITE LEAD, GROUND IN OIL**

Price per cwt. at Toronto, in ton lots—Monthly quotations from Hardware and Metal

Averages			1926		
1913.....	\$ 8.229	1920.....	\$19.818	Jan.....	\$14.20
1914.....	8.375	1921.....	14.687	Feb.....	14.20
1915.....	9.546	1922.....	13.32	March.....	14.20
1916.....	13.229	1923.....	14.42	April.....	14.20
1917.....	16.825	1924.....	14.75	May.....	13.875
1918.....	16.871	1925.....	15.367	June.....	13.875
1919.....	16.534	1926.....	13.983	July.....	\$13.875
				Aug.....	13.875
				Sept.....	13.875
				Oct.....	13.875
				Nov.....	13.875
				Dec.....	13.875

PURE LINSEED OIL PUTTY

Price per cwt., at Montreal—Monthly quotations from Hardware and Metal and other sources

Averages			1926		
1913.....	\$3.167	1920.....	\$10.28	Jan.....	\$5.50
1914.....	3.196	1921.....	8.218	Feb.....	5.50
1915.....	3.158	1922.....	6.67	March.....	5.50
1916.....	3.562	1923.....	6.063	April.....	5.50
1917.....	4.921	1924.....	6.00	May.....	5.50
1918.....	7.492	1925.....	5.875	June.....	5.50
1919.....	8.725	1926.....	5.166	July.....	\$5.50
				Aug.....	5.50
				Sept.....	4.50
				Oct.....	4.50
				Nov.....	4.50
				Dec.....	4.50

SHELLAC, PURE ORANGE, IN BARRELS

Price per gallon, Montreal—Monthly quotations from Brandram-Henderson, Ltd.

Averages			1926		
1913.....	\$1.65	1920.....	\$7.71	Jan.....	\$4.10
1914.....	1.81	1921.....	4.02	Feb.....	3.85
1915.....	1.90	1922.....	4.75	March.....	3.85
1916.....	2.15	1923.....	5.30	April.....	3.85
1917.....	3.76	1924.....	4.78	May.....	3.85
1918.....	4.39	1925.....	4.13	June.....	3.85
1919.....	5.15	1926.....	3.87	July.....	\$3.85
				Aug.....	3.85
				Sept.....	3.85
				Oct.....	3.85
				Nov.....	3.85
				Dec.....	3.85

DOMINION BUREAU OF STATISTICS

GROUP VIII.—CHEMICALS AND ALLIED PRODUCTS—Continued

SOAP

SOAP, COMMON LAUNDRY

Price per case of 100 Toronto—Monthly quotations from manufacturer

Averages				1926			
1913.....	\$3 85	1920.....	\$8 93	Jan.....	\$5 40	July.....	\$5 40
1914.....	3 85	1921.....	6 78	Feb.....	5 40	Aug.....	5 40
1915.....	3 85	1922.....	6 10	March.....	5 40	Sept.....	5 40
1916.....	3 87	1923.....	6 08	April.....	5 40	Oct.....	5 40
1917.....	4 98	1924.....	5 88	May.....	5 40	Nov.....	5 40
1918.....	6 68	1925.....	5 40	June.....	5 40	Dec.....	5 40
1919.....	7 42	1926.....	5 40				

MISCELLANEOUS INORGANIC CHEMICALS

ALUM, LUMP

Price per cwt. in bags—Monthly quotations from Montreal dealers and other sources

Averages				1926			
1913.....	\$1 59	1920.....	\$4 83	Jan.....	\$2 60	July.....	\$2 60
1914.....	1 725	1921.....	3 90	Feb.....	2 60	Aug.....	2 60
1915.....	3 146	1922.....	3 883	March.....	2 60	Sept.....	2 60
1916.....	6 383	1923.....	3 17	April.....	2 60	Oct.....	2 60
1917.....	6 00	1924.....	2 80	May.....	2 60	Nov.....	2 60
1918.....	6 00	1925.....	2 666	June.....	2 60	Dec.....	2 60
1919.....	5 41	1926.....	2 60				

CALCIUM CARBIDE

Price per ton, car lots, f.o.b. works, Welland—Monthly quotations from Union Carbide Co. of Canada, Ltd.

Averages				1926			
1913	\$65 00	1920	\$ 90 83	Jan.	\$85 00	July	\$87 00
1914	65 00	1921	102 50	Feb.	87 00	Aug.	87 00
1915	65 00	1922	92 00	March	87 00	Sept.	87 00
1916	62 50	1923	86 17	April	87 00	Oct.	87 00
1917	67 50	1924	85 00	May	87 00	Nov.	87 00
1918	84 17	1925	85 00	June	87 00	Dec.	87 00
1919	85 00	1926	86 83				

BLEACHING POWDER, 35-37 PER CENT AVAILABLE CHLORINE

Price per cwt. f.o.b. works, Montreal—Monthly quotations from dealers

Averages				1926			
1913.	\$1.025	1920.	\$3.646	Jan.	\$2.00	July.	\$2.00
1914.	.985	1921.	3.168	Feb.	2.00	Aug.	2.00
1915.	1.205	1922.	1.83	March.	2.00	Sept.	2.00
1916.	1.365	1923.	1.846	April.	2.00	Oct.	2.00
1917.	1.525	1924.	1.87	May.	2.00	Nov.	2.00
1918.	1.645	1925.	2.00	June.	2.00	Dec.	2.00
1919.	2.125	1926.	2.00				

SODA ASH, 58 PER CENT LIGHT

Price per cwt. f.o.b. Toronto, carload lots—Monthly quotations from sales agents for manufacturer

Averages				1926			
1913.....	\$0 696	1920.....	\$2 89	Jan.....	\$1 89	July.....	\$1 89
1914.....	.95	1921.....	2 65	Feb.....	1 89	Aug.....	1 89
1915.....	.96	1922.....	2 17	March.....	1 89	Sept.....	1 89
1916.....	.89	1923.....	2 03	April.....	1 89	Oct.....	1 89
1917.....	2 29	1924.....	1 94	May.....	1 89	Nov.....	1 79
1918.....	2 54	1925.....	1 89	June.....	1 89	Dec.....	1 79
1919.....	2 41	1926.....	1 87				

CAUSTIC SODA, SOLID, 76-78 PER CENT

Price per cwt. f.o.b. works—Monthly quotations from dealers in Montreal

Averages				1926			
1913.....	\$1.80	1920.....	\$5.08	Jan.....	\$3.25	July.....	\$3.25
1914.....	1.80	1921.....	4.56	Feb.....	3.25	Aug.....	3.25
1915.....	1.85	1922.....	3.83	March.....	3.25	Sept.....	3.25
1916.....	1.90	1923.....	3.45	April.....	3.25	Oct.....	3.25
1917.....	2.11	1924.....	3.25	May.....	3.25	Nov.....	3.25
1918.....	3.02	1925.....	3.25	June.....	3.25	Dec.....	3.25
1919.....	3.35	1926.....	3.25				

GROUP VIII.—CHEMICALS AND ALLIED PRODUCTS—Concluded

OTHER CHEMICALS

GLYCERINE, REFINED

Price per pound Toronto—Monthly quotations from manufacturer

Averages		1926	
1913.....\$0.205	1920.....\$0.30	Jan.....\$0.26	July.....\$0.32
1914......234	1921......223	Feb......25	Aug......28
1915......247	1922......197	March......25	Sept......30
1916......531	1923......205	April......24	Oct......30
1917......629	1924......208	May......25	Nov......30
1918......641	1925......221	June......28	Dec......30
1919......236	1926......2775		

WOOD ALCOHOL, 97 PER CENT

Price per gallon in barrels—Monthly quotations from Standard Chemical, Iron and Lumber Co., Toronto.

Averages		1926	
1913.....\$0.695	1920.....\$3.23	Jan.....\$0.87	July.....\$0.87
1914......674	1921.....1.267	Feb......87	Aug......87
1915......674	1922.....1.01	March......87	Sept......87
1916......838	1923......973	April......87	Oct......87
1917.....1.428	1924......87	May......87	Nov......87
1918.....1.67	1925......87	June......87	Dec......87
1919.....1.836	1926......87		

TABLE VII—INDEX NUMBERS, 1913 to 1926

Chief Component Material Classification

Average Prices, 1913=100

No.	Commodities	1914	1915	1916	1917	1918	1919	1920	1921	1922	1923	1924	1925
	VEGETABLE PRODUCTS.	111.6	130.2	149.8	214.4	220.2	234.4	287.6	178.2	148.4	144.2	153.6	173.3
1	Fruits, fresh, domestic	112.5	113.8	135.5	169.0	147.8	218.1	226.3	198.0	213.2	181.2	167.2	196.9
	Apples, Spies, No. 1	112.5	113.8	135.5	169.0	147.8	218.1	226.3	198.0	213.2	181.2	167.2	196.9
2	Fruits, fresh, foreign	94.0	107.5	115.9	124.8	196.9	210.9	250.1	227.8	215.8	191.7	182.4	182.3
3	Bananas	100.0	120.0	130.0	158.8	250.0	326.1	395.8	365.6	286.9	308.1	260.3	238.1
4	Lemons, 300's	95.0	80.8	108.7	126.1	166.7	140.5	122.7	148.5	128.4	112.6	106.8	120.2
	Oranges, 96's, 100's, 126's	88.4	103.4	105.5	95.0	158.3	128.6	155.6	128.1	170.7	110.6	133.9	149.5
5	Fruits, dried	97.6	117.9	121.0	172.2	169.2	256.6	297.6	239.4	223.2	188.8	172.5	174.2
6	Evaporated apples	125.0	104.6	131.3	206.7	271.7	260.6	281.0	191.0	240.1	173.9	206.8	218.3
7	Currants, re-cleaned, Grecian	107.1	114.3	195.7	342.9	264.3	342.9	278.6	244.3	231.4	238.6	193.4	186.6
8	Prunes, 60's, 70's	120.9	116.8	111.7	147.1	166.3	243.0	253.5	144.1	175.6	164.2	162.8	162.8
	Raisins, 3 crown muscatel	76.1	122.6	92.2	106.2	110.4	226.4	331.9	296.5	241.1	183.4	162.1	166.2
	Total fruits	101.6	117.1	124.2	149.8	173.5	221.6	249.4	218.6	216.1	187.2	174.9	186.4
	Grains.	114.5	145.0	163.8	244.8	252.7	261.8	280.6	177.9	138.4	124.9	143.9	180.3
9	Barley, No. 3 C.W.	115.2	146.5	168.7	254.7	281.3	262.2	322.1	159.3	128.0	117.2	163.1	172.7
10	Barley, Ont., (good malting)	110.1	124.0	141.8	224.5	237.4	213.7	277.4	127.2	108.9	109.1	131.4	136.9
11	Corn, Am., yellow No. 3	113.4	118.2	133.8	258.0	271.8	252.2	258.5	123.7	117.2	146.6	169.6	176.9
12	Oats, No. 2 C.W.	125.6	157.0	142.9	201.5	255.2	235.3	274.0	137.4	141.8	135.3	142.2	164.2
13	Oats, No. 2 White, Ont.	119.2	139.9	135.4	190.7	223.7	212.7	269.5	122.9	109.9	126.1	119.1	129.5
14	Peas, No. 2 white, Ont.	109.6	177.6	187.6	291.3	322.4	208.0	268.6	149.0	154.4	145.8	140.9	121.5
15	Rye, No. 2, Ont.	112.4	162.3	165.1	269.6	320.3	236.4	293.1	238.5	131.9	127.9	137.6	174.0
16	Wheat, No. 1, Man. Northern	113.5	145.4	156.6	249.7	252.1	268.9	284.7	187.0	140.0	122.9	144.4	186.1
17	Wheat, No. 2, Ont.	111.5	131.8	134.5	239.9	234.8	226.7	223.6	160.2	134.2	129.0	127.0	149.2
	Flour and milled products.	110.9	131.9	144.1	217.3	223.0	219.5	265.2	180.8	143.7	131.1	141.1	177.0
18	Oatmeal, standard	120.3	143.0	132.2	204.7	260.7	213.0	244.9	187.4	166.5	162.4	169.6	204.7
19	Rolled oats	122.3	132.2	134.1	192.0	242.9	216.1	244.7	149.7	144.1	146.1	149.7	167.3
20	Flour, 1st patent	109.2	130.6	143.8	213.9	217.2	212.8	257.8	181.0	142.5	127.9	137.9	175.6
21	Flour, 2nd patent	110.1	133.7	148.3	225.6	229.3	224.3	274.0	189.4	147.1	130.8	141.7	183.3
22	Shorts	117.2	125.1	126.8	190.1	185.7	215.4	247.8	141.1	126.0	133.7	138.6	143.8
23	Malt	98.7	109.0	121.5	175.6	207.6	183.8	212.7	134.5	119.7	113.8	132.1	137.4
	Bakery products	111.3	118.1	136.8	186.2	213.4	199.8	233.1	192.3	161.8	154.9	166.7	198.8
24	Bread, plain white, Tor.	104.3	112.6	131.8	199.5	220.8	217.5	254.0	210.2	172.0	175.6	186.5	219.4
25	Bread, plain white, Wpg.	100.4	114.8	121.2	173.3	195.0	211.2	242.4	203.1	167.7	162.5	176.0	219.4
26	Bread, plain white, Vanc.	125.0	125.0	152.8	186.1	222.2	177.5	210.0	170.0	149.8	133.2	144.4	169.2
27	Biscuits, soda	100.0	106.5	119.6	167.9	202.9	225.7	238.6	218.6	157.1	157.1	190.4	197.6
	Vegetable oils and by-products.	88.4	102.4	144.5	213.4	278.9	337.9	308.1	145.9	162.0	175.7	175.6	177.9
28	Cottonseed oil, refined	77.2	83.5	127.3	194.2	247.0	293.1	265.8	138.8	149.9	151.2	155.5	151.9
29	Linseed oil, raw	101.8	125.2	165.3	236.6	317.1	391.9	359.0	154.3	176.5	205.2	199.8	209.0
	Rubber and its products.	87.7	95.8	104.8	106.6	88.9	77.8	60.6	35.8	35.2	51.8	48.2	106.7
30	Rubber, raw, ribbed, smoked sheets	87.1	99.1	108.1	108.1	85.6	73.1	52.1	25.3	26.3	44.4	39.5	109.1
31	Rubber, raw, upriver, fine Para.	84.9	70.0	86.0	81.5	71.1	63.4	39.7	21.5	22.8	38.1	28.6	73.5
32	Rubbers, No. 1, men's	95.9	97.1	98.3	122.0	135.7	132.7	154.0	138.6	122.0	134.4	142.3	122.8
	Sugar and its products & glucose.	115.3	147.3	170.1	191.2	209.2	237.8	403.4	210.1	158.1	226.4	198.0	150.2
33	Sugar, raw, 96° centrifugal	128.5	173.1	211.3	228.7	225.1	265.2	514.4	193.9	168.7	223.9	188.8	132.6
34	Granulated sugar	115.4	148.0	170.9	188.6	207.3	235.9	405.5	212.2	158.9	228.3	198.3	148.9
35	Sugar, No. 1, yellow	116.1	152.8	178.0	197.6	218.0	249.4	434.6	223.3	165.3	241.0	208.0	153.7
36	Glucose, 44° Be	112.6	116.3	131.1	230.8	230.8	252.5	280.8	131.7	123.3	149.7	167.7	171.4
	Tea, Coffee, cocoa and spices.	99.8	118.5	124.0	140.1	187.1	209.0	234.2	161.0	179.8	201.0	201.7	224.9
37	Cocoa beans, green, Estates, Trinidad	82.8	118.6	106.9	90.8	98.5	145.1	122.2	63.2	79.9	65.7	81.3	100.7
38	Cocoa beans, green, Ceylon	98.3	103.5	108.1	135.1	155.5	191.4	192.4	124.9	114.0	103.1	108.1	132.0
39	Chocolate, unsweetened	102.0	104.0	112.0	108.0	104.0	131.6	183.2	109.2	98.8	98.0	96.0	114.0
40	Coffee, green, Santos, good	100.0	108.0	126.0	120.0	152.0	259.1	264.4	161.0	165.6	165.7	220.3	284.0
41	Coffee, green, Rio, good	105.3	126.3	147.4	142.1	173.7	271.1	232.1	160.1	188.9	185.1	228.1	242.6
42	Tea, Pekoe, Ceylon and India	101.8	124.5	128.7	158.1	213.8	209.4	257.8	178.4	205.7	247.5	231.5	258.7
43	Tea, Japan, choice to medium	100.0	100.0	100.0	100.0	180.0	188.0	224.0	180.0	180.0	208.0	180.0	180.0
44	Pepper, black	101.4	107.0	157.7	202.8	247.9	211.3	200.0	93.0	81.7	82.4	91.8	127.7
	Tobacco	99.4	106.3	114.7	130.6	188.6	227.6	251.8	176.0	183.8	183.9	188.4	189.8
45	Tobacco, cut smoking	105.5	116.1	115.8	115.8	144.5	179.3	211.7	193.0	193.0	203.0	203.0	203.0
46	Tobacco, plug chewing	115.4	123.1	123.1	148.7	184.6	276.9	271.8	246.2	246.1	246.1	256.4	256.4
47	Tobacco, raw leaf, Ontario Bury	81.1	81.4	108.6	144.6	261.1	278.0	305.2	110.7	135.4	135.3	128.0	132.6
	Vegetables	122.9	98.6	210.0	323.3	232.3	245.4	431.1	170.0	143.1	157.7	183.3	177.0
48	Potatoes, Que.	124.7	97.7	269.3	426.9	267.8	276.1	535.1	166.4	152.6	179.4	187.7	193.9
49	Potatoes, Ont.	112.9	96.3	218.9	296.8	227.0	263.7	449.1	156.1	127.0	145.9	164.0	155.3
50	Potatoes, Wpg.	183.3	129.5	178.0	291.1	219.4	272.7	574.2	243.7	108.5	146.1	233.2	243.7
51	Potatoes, St. John	117.4	94.4	214.8	335.0	217.9	224.3	444.1	175.3	142.2	175.5	163.5	141.9
52	Turnips	129.9	97.8	143.9	222.1	155.6	169.9	266.9	172.8	182.0	122.9	175.5	179.5
53	Carrots	197.3	111.0	161.6	257.7	115.5	190.1	275.7	139.0	173.7	136.3	202.4	139.2
54	Parsnips	167.2	94.3	145.1	287.4	169.5	155.6	320.5	152.6	166.9	103.5	207.2	126.7
55	Corn, canned 2's	101.5	96.0	117.1	217.0	264.4	228.0	194.5	158.1	143.0	145.9	174.9	192.9
56	Peas, canned 2's	83.9	85.7	101.9	150.0	184.5	172.7	202.7	162.1	155.4	143.4	151.8	156.3
57	Tomatoes, canned 2½'s	88.8	88.8	130.8	225.1	232.6	188.2	178.8	160.1	1156.2	148.5	202.5	167.1

TABLE VII.—INDEX NUMBERS, 1913 to 1926

Chief Component Material Classification

Average Prices, 1913=100

1926	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	No.
172.2	183.3	179.9	175.9	187.7	180.5	173.6	175.5	168.9	161.0	161.6	162.3	158.4	
148.2	149.3	146.4	142.1	137.8	137.8	138.3	137.8				183.7	160.7	1
148.2	149.3	146.4	142.1	137.8	137.8	138.3	137.8				183.7	160.7	1
158.3	147.0	147.0	155.8	162.7	162.7	173.6	181.9	159.1	161.6	158.2	185.3	159.1	
224.7	201.5	201.5	217.0	217.0	232.5	248.0	263.5	217.0	217.0	186.0	248.0	248.0	2
97.6	92.4	92.4	92.4	98.2	86.6	103.9	109.7	109.7	109.7	103.9	98.2	98.2	3
115.9	113.4	113.4	118.7	131.9	121.3	126.6	129.2	121.3	126.6	147.7	153.0	97.6	4
188.5	194.7	194.7	194.7	197.5	194.7	194.7	185.1	185.1	181.9	184.7	184.7	184.7	
204.6	218.3	218.3	218.3	218.3	218.3	218.3	191.0	191.0	191.0	191.0	191.0	191.0	5
204.7	200.0	200.0	200.0	214.3	200.0	200.0	200.0	200.0	200.0	214.3	214.3	214.3	6
145.3	162.8	162.8	162.8	162.8			133.7	133.7	133.7	133.7	133.7	133.7	7
201.0					204.4	204.4	204.4	204.4	197.5	197.5	197.5	197.5	8
159.8	156.2	155.1	155.7	159.4	158.9	164.0	165.8	159.9	164.8	168.1	184.6	164.3	
163.4	169.5	166.7	160.8	170.2	166.8	166.6	171.4	164.0	158.1	159.9	158.0	150.6	
134.6	132.7	127.8	126.9	137.7	133.2	134.1	136.2	133.7	136.8	139.4	138.5	137.9	9
112.1	120.3	117.3	114.5	111.8	110.7	113.0	110.9	110.7	109.8	110.4	112.5	112.5	10
130.1	135.5	131.1	124.4	124.4	123.6	123.7	134.5	138.4	132.0	136.4	124.7	132.3	11
151.5	139.2	133.5	139.3	156.1	146.0	147.3	145.6	142.4	154.6	171.4	175.3	165.2	12
121.8	118.4	114.9	112.4	117.3	121.3	121.3	115.2	117.5	117.2	126.1	132.9	139.0	13
121.2	108.8	108.8	108.8	98.9	98.9	118.7	118.7	138.5	138.5	138.5	138.5	138.5	14
137.3	139.7	135.4	134.1	134.1	134.1	133.3	133.7	141.1	134.0	138.0	140.4	144.3	15
169.5	177.4	175.4	168.2	177.6	174.4	173.8	180.2	171.2	163.0	162.7	159.9	151.3	16
142.6	157.5	148.6	141.2	147.6	149.9	149.2	141.1	135.8	131.4	138.3	142.3	140.3	17
165.6	171.7	169.7	162.0	165.9	169.4	163.8	166.1	164.3	155.6	155.5	152.5	151.1	
178.2	178.5	168.2	166.2	176.4	178.5	182.6	180.5	176.4	166.2	192.9	192.9	178.2	18
151.3	153.9	153.9	153.9	153.9	153.9	153.9	147.3	142.8	133.9	160.6	160.6	149.5	19
164.3	170.3	168.7	160.7	164.1	167.7	162.6	165.9	163.8	154.4	152.9	149.0	147.7	20
170.9	177.5	175.7	166.9	170.7	174.6	169.0	172.7	170.4	159.9	158.2	154.1	152.6	21
118.6	150.8	147.0	143.0	150.3	152.1	140.7	135.2	138.7	143.0	141.4	146.4	151.2	22
	119.7	119.7	117.5	117.5	117.5	117.5	117.5	117.5	117.5	117.5	121.9	119.7	23
191.1	191.1	191.1	191.1	191.1	191.1	191.1	191.1	191.1	191.1	191.1	191.1	191.1	
219.4	219.4	219.4	219.4	219.4	219.4	219.4	219.4	219.4	219.4	219.4	219.4	219.4	24
195.0	195.0	195.0	195.0	195.0	195.0	195.0	195.0	195.0	195.0	195.0	195.0	195.0	25
166.5	166.5	166.5	166.5	166.5	166.5	166.5	166.5	166.5	166.5	166.5	166.5	166.5	26
203.6	203.6	203.6	203.6	203.6	203.6	203.6	203.6	203.6	203.6	203.6	203.6	203.6	27
160.8	167.3	165.7	161.8	161.6	161.0	160.8	167.5	164.1	157.9	154.9	157.7	150.0	
151.5	151.0	151.0	151.0	151.0	151.0	156.4	167.2	151.0	151.0	154.6	145.6	140.2	28
172.1	186.9	183.4	174.7	167.8	173.0	166.1	167.8	179.9	166.1	166.1	172.1	161.8	29
76.1	122.9	95.9	88.2	78.8	74.2	67.6	65.8	63.2	66.0	67.9	64.8	61.5	
73.3	125.2	93.7	87.6	76.7	71.8	64.4	62.0	58.2	61.8	64.2	60.6	57.2	30
49.8	83.0	66.1	59.4	52.7	47.0	39.6	41.2	44.9	44.1	44.1	41.2	36.6	31
128.2	146.9	146.9	124.5	124.5	124.5	124.5	124.5	124.5	124.5	124.5	124.5	124.5	32
142.4	140.9	143.2	140.9	138.7	140.9	140.9	140.9	140.9	140.9	143.1	143.1	155.2	
129.6	122.9	124.9	119.7	123.8	123.8	123.8	123.8	128.0	132.2	136.3	138.4	157.2	33
141.9	140.3	140.5	140.3	138.0	140.3	140.3	140.3	140.3	140.3	142.6	142.6	155.0	34
146.1	144.3	146.6	144.3	141.8	144.3	144.3	144.3	144.3	144.3	146.8	146.8	160.4	35
145.9	145.9	145.9	145.9	145.9	145.9	145.9	145.9	145.9	145.9	145.9	145.9	145.9	36
224.2	227.6	231.1	235.1	234.4	236.2	233.5	222.4	220.2	217.1	209.6	209.4	214.6	
99.9	93.8	90.2	90.2	90.2	100.7	111.1	111.1	105.9	102.4	100.7	104.2	104.2	37
120.7	124.3	124.3	118.9	118.9	118.9	124.3	124.3	118.9	118.9	118.9	118.9	118.9	38
110.3	104.0	104.0	104.0	104.0	104.0	108.0	116.0	116.0	116.0	116.0	116.0	116.0	39
218.0	228.0	232.0	228.0	224.0	224.0	224.0	224.0	216.0	216.0	208.0	200.0	192.0	40
248.2	252.6	268.4	300.0	257.9	263.2	252.6	252.6	242.1	242.1	226.3	210.5	210.5	41
295.5	263.2	268.0	272.9	277.8	277.8	272.9	253.4	253.4	248.5	238.8	238.8	248.5	42
190.4	188.0	188.0	188.0	188.0	188.0	188.0	188.0	194.0	194.0	194.0	194.0	192.0	43
205.2	247.9	236.5	214.1	197.2	214.1	202.8	202.8	185.9	174.6	169.0	202.8	214.1	44
205.1	203.4	203.4	203.4	203.4	203.4	203.4	203.4	203.4	203.4	203.4	213.5	213.5	
203.0	203.0	203.0	203.0	203.0	203.0	203.0	203.0	203.0	203.0	203.0	203.0	203.0	45
256.4	256.4	256.4	256.4	256.4	256.4	256.4	256.4	256.4	256.4	256.4	256.4	256.4	46
180.5	175.2	175.2	175.2	175.2	175.2	175.2	175.2	175.2	175.2	175.2	207.0	207.0	47
285.5	363.8	346.4	345.4	434.3	354.6	276.1	269.0	245.8	199.5	199.1	207.8	198.8	
371.6	482.5	460.9	472.0	620.7	458.8	330.3	354.4	315.1	236.3	219.4	259.9	231.3	48
311.7	395.3	358.1	366.7	472.7	429.7	329.4	300.8	286.5	223.4	218.3	224.2	199.4	49
270.9	360.0	355.9	325.0	416.1	316.2	241.8	241.8	217.6	195.8	195.8	195.8	188.6	50
306.6	419.9	414.5	406.4	487.6	377.6	325.1	262.7	216.7	180.6	213.4	156.0	218.4	51
165.7	182.0	182.0	138.1	133.5	163.8	163.8	163.8				182.0	182.0	52
112.0	134.9	126.5	107.9	75.9	129.7	75.9	75.9				124.4	118.0	53
78.2	143.7	143.7	111.4	97.0	64.7	64.7	64.7				136.5	136.5	54
147.0	145.7	145.7	145.7	145.7	145.7	145.7	145.7	145.7	145.7	151.0	151.0	151.0	55
148.1	153.6	153.6	153.6	153.6	153.6	153.6	151.2	141.8	141.8	141.8	137.1	141.8	56
141.8	140.2	140.2	140.2	140.2	140.2	140.2	140.2	140.2	140.2	149.5	144.9	144.9	57

TABLE VII.—INDEX NUMBERS, 1913 to 1926—Continued

Chief Component Material Classification—Continued

Average Prices, 1913=100

No.	Commodity	1914	1915	1916	1917	1918	1919	1920	1921	1922	1923	1924	1925
VEGETABLE PRODUCTS—Con.													
	Miscellaneous vegetable products.	108.6	119.8	117.1	117.9	151.6	201.0	239.8	165.4	158.3	126.5	132.6	130.4
58	Rosin, W. W.	91.4	92.2	102.1	108.8	164.7	272.7	299.4	132.4	119.9	116.6	128.4	174.2
59	Laundry Starch.	105.6	107.8	112.1	159.5	165.9	167.2	187.9	137.8	123.2	130.7	140.1	144.4
60	Turpentine.	111.7	116.3	122.8	119.2	146.6	288.0	440.1	181.9	267.3	303.8	252.3	259.9
61	Vinegar, proof spirit.	100.0	100.0	125.0	125.0	131.3	140.6	140.6	134.4	121.9	121.9	140.6	140.6
62	Straw.	95.4	86.9	85.9	97.8	105.1	125.5	197.0	138.4	133.3	107.2	109.1	103.2
63	Hay, Timothy.	113.5	130.0	119.9	105.6	140.2	192.4	228.2	177.3	164.2	120.6	128.8	123.2
64	Flaxseed, No. 1, N.W.C.	113.4	140.5	173.7	252.7	319.4	378.5	343.1	154.9	187.7	194.6	192.5	206.1
65	Rice, cleaned, Rangoon.	97.1	113.0	130.7	196.8	263.1	304.7	335.6	138.8	136.0	125.3	136.0	131.0
66	Rice, uncleaned, Paking.	93.9	86.7	108.4	151.7	224.0	301.5	361.5	141.4	136.7	132.8	145.2	155.6
67	Tapioca, medium pearl.	99.2	125.4	174.8	237.0	261.5	249.0	213.1	141.5	139.7	181.4	195.8	189.6
ANIMALS AND THEIR PRODUCTS.													
	Live Stock.	116.0	103.4	119.9	155.8	179.4	198.7	204.8	154.6	135.4	134.1	129.5	141.5
1	Cattle, western.	104.9	107.3	112.3	150.4	193.3	177.0	178.7	103.6	93.1	91.0	88.3	100.8
2	Cattle, choice steers.	120.3	116.0	122.2	161.8	187.0	167.5	184.9	114.3	104.0	98.7	98.3	105.1
3	Hogs, selects.	91.8	93.8	116.8	172.2	201.2	206.7	199.8	123.3	140.3	108.1	100.8	137.7
4	Sheep, choice.	110.9	114.5	150.8	214.4	247.5	187.2	169.0	105.5	114.3	119.2	128.6	133.5
	Fishery Products.	98.8	100.3	107.1	136.8	172.5	177.5	173.5	142.3	142.7	129.9	143.7	152.7
5	Cod, dry salted.	108.9	108.9	115.5	155.4	208.1	204.9	164.0	104.9	119.0	94.1	141.3	132.4
6	Herring, salted.	111.5	118.4	121.9	170.0	250.8	253.1	176.5	139.3	134.6	118.4	175.5	175.3
7	Mackerel, salt.	79.8	79.8	99.8	138.2	189.6	145.5	131.0	142.8	101.0	67.2	90.0	87.3
8	Halibut.	94.5	90.5	97.8	145.9	190.0	210.9	207.0	103.5	122.4	129.4	124.4	124.4
9	White fish.	88.5	94.3	107.1	106.8	112.2	113.2	132.2	129.5	107.0	123.7	119.2	115.6
10	Salmon, Sockeye.	95.6	103.9	111.3	138.8	175.7	188.2	213.6	231.7	224.3	193.8	161.3	178.8
11	Salmon, Cohoe.	75.8	82.2	91.4	145.4	168.8	192.1	213.1	166.9	144.8	128.7	117.9	154.3
12	Lobster, canned.	108.7	97.3	95.1	97.8	103.3	106.5	115.8	82.9	99.7	108.7	167.4	203.8
	Furs.	73.4	50.0	83.0	138.2	237.3	445.6	447.5	264.4	305.9	288.0	226.9	251.6
13	Mink, av. size, dark.	72.4	45.8	80.4	113.8	153.7	249.4	212.1	217.2	187.4	201.9	167.2	185.0
14	Muskrat, best winter, av. size.	72.5	54.2	85.5	162.6	320.8	641.6	712.6	311.6	424.2	374.0	286.6	318.1
	Hides and skins.	104.8	118.5	146.0	152.9	115.3	227.3	157.4	62.0	88.6	80.9	72.0	89.3
15	Beef hides, No. 1 City cured, all weights.	104.7	118.6	145.8	152.8	114.6	226.4	156.9	61.7	88.5	80.9	71.7	89.1
16	Calfskins, No. 1 city cured, all weights.	105.7	100.0	165.7	171.4	205.7	343.4	207.4	96.6	95.4	88.7	105.1	110.2
	Leather, unmanufactured.	101.0	109.6	129.6	182.1	176.8	207.8	194.7	132.7	116.7	116.3	113.2	115.1
17	Sole leather, green hide crops.	105.0	110.0	137.5	200.0	187.5	200.0	181.3	131.3	110.2	106.3	104.6	106.5
18	Sole leather, dry hide sides, No. 1.	93.3	100.0	106.7	166.7	160.0	196.7	175.0	135.0	122.0	122.3	118.6	120.0
19	Box sides, B.	103.8	110.0	148.6	164.9	169.0	269.5	263.1	135.0	129.1	133.0	126.0	135.1
20	Harness leather, best selection.	104.6	131.6	147.3	173.1	188.2	220.0	241.6	130.3	117.1	123.2	119.7	148.3
	Leather, manufactured.	101.7	103.5	124.8	149.6	163.9	214.2	230.0	165.5	146.4	141.9	133.2	129.6
21	Boots, men's, heavy grain.	103.8	106.1	124.2	158.1	189.2	148.8	160.6	139.2	175.7	169.7	156.8	157.6
22	Boots, men's, box calf.	100.9	102.5	117.9	137.9	140.4	173.4	175.8	132.0	115.3	115.9	114.8	114.6
23	Boots, men's, split blucher.	103.2	108.8	130.6	157.3	152.9	244.3	266.3	209.1	143.9	136.0	124.0	124.8
24	Boots, women's, dongola blucher.	100.4	100.4	125.6	147.6	176.9	249.5	270.6	173.7	147.9	143.5	134.6	125.6
	Meats and Poultry.	104.5	102.5	119.0	162.1	199.7	202.8	209.6	154.4	142.1	132.8	122.7	145.1
	Meats.	108.0	103.7	117.9	158.4	197.7	198.8	206.2	142.6	131.3	124.5	121.9	136.4
25	Beef, dressed, forequarter.	129.2	116.5	120.6	159.5	195.3	188.0	182.5	110.6	97.8	85.9	87.0	100.8
26	Beef, dressed, hindquarter.	119.3	113.2	115.7	144.9	194.2	201.7	206.0	144.2	130.3	118.7	115.6	119.5
27	Beef, carcass, fresh No. 1.	118.3	107.4	116.7	155.4	204.0	203.5	220.0	150.4	130.1	135.5	140.0	149.9
28	Beef, plate, bld.	117.8	108.8	118.8	157.6	200.9	193.7	162.0	154.8	127.1	114.5	109.6	128.6
29	Veal, good.	106.9	104.1	113.1	147.6	172.4	191.0	204.1	135.9	122.4	120.1	136.2	145.4
30	Mutton, dressed.	110.8	121.3	143.2	158.5	203.1	179.8	171.6	139.6	122.5	114.7	111.4	105.4
31	Hogs, dressed, shop.	92.2	93.5	114.1	164.4	191.1	198.3	196.9	136.9	137.2	113.7	98.9	126.1
	Fowl.	98.7	97.8	120.3	134.4	175.5	193.0	200.1	164.8	198.4	187.8	136.5	144.6
32	Fowl, dressed.	98.7	97.8	120.3	134.4	175.5	193.0	200.1	164.8	198.4	187.8	136.5	144.6
	Meats, canned, cured or otherwise prepared.	97.0	100.2	121.4	173.3	206.8	212.9	218.3	178.4	161.1	147.0	123.1	165.1
33	Bacon, smoked, stan. light.	94.4	103.1	122.2	172.6	208.3	219.9	230.6	186.2	163.3	150.7	119.7	167.8
34	Hams, smoked, stan. light.	93.3	90.5	120.9	154.4	189.1	205.7	224.4	191.2	169.9	144.9	129.7	158.7
35	Mess pork, bld.	107.9	107.7	120.1	201.5	228.5	207.6	182.7	143.0	144.0	141.7	121.5	168.1
	Milk and its products.	100.0	108.9	119.5	149.1	165.1	192.8	203.0	167.8	136.0	145.1	137.0	142.2
36	Milk, fresh, Tor. producers' price.	100.8	101.5	109.2	143.0	161.5	185.1	198.5	170.1	132.3	136.5	131.4	132.3
37	Milk, fresh, Tor. wholesale.	100.0	103.4	106.9	121.8	153.8	207.7	211.5	206.9	163.5	150.0	175.6	175.4
38	Milk, fresh, Halifax.	104.6	103.8	105.5	133.8	157.6	169.5	178.0	145.0	118.5	119.2	120.0	118.3
39	Milk, evaporated, St. Charles.	100.0	102.6	105.1	134.6	141.0	151.7	170.4	154.9	139.7	130.8	128.2	128.2
40	Butter, creamery, finest.	98.7	113.4	127.7	153.8	172.4	208.1	212.5	154.3	131.1	140.0	135.6	143.6
42	Butter, creamery, prints.	97.0	108.5	122.6	147.9	163.9	193.0	206.2	156.1	134.4	140.2	133.9	137.4

TABLE VII.—INDEX NUMBERS, 1913 to 1926—Continued

Chief Component Material Classification—Continued

Average Price, 1913=100

1926	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	No.
141.6	135.9	135.1	134.1	134.6	137.1	149.6	155.9	144.6	144.2	142.2	146.3	144.1	
211.4	199.3	199.3	199.3	215.5	191.5	206.5	212.5	224.4	224.4	218.5	218.5	227.4	58
137.9	137.9	137.9	137.9	137.9	137.9	137.9	137.9	137.9	137.9	137.9	137.9	137.9	59
218.2	259.4	254.5	241.4	251.2	225.0	230.0	234.8	262.7	241.4	241.4	241.4	226.6	60
140.6	140.6	140.6	140.6	140.6	140.6	140.6	140.6	140.6	140.6	140.6	140.6	140.6	61
117.7	110.7	116.0	116.5	114.2	119.2	128.2	128.4	107.8	107.8	114.8	125.7	128.7	62
140.2	131.6	129.9	129.7	129.7	134.1	148.8	157.2	145.0	141.2	145.0	141.2	141.2	63
170.6	182.5	175.4	164.3	167.9	165.5	167.1	177.8	180.7	176.0	166.4	163.7	160.9	64
130.6	130.4	130.4	124.3	124.3	124.3	193.2	193.2	125.1	125.1	131.2	131.2	131.2	65
152.1	147.4	147.4	147.4	151.7	151.7	151.7	151.7	151.7	156.1	156.1	156.1	156.1	66
161.9	188.1	188.1	170.2	170.2	161.2	161.2	152.2	152.2	152.2	152.2	152.2	152.2	67
141.1	148.8	146.0	145.1	137.2	133.4	137.6	135.5	135.8	141.0	141.9	142.5	143.4	
103.4	106.5	106.1	104.6	106.4	103.5	114.5	109.0	105.3	100.7	96.3	91.7	96.3	
99.5	105.5	102.1	100.5	102.1	105.5	144.9	108.9	98.4	94.7	89.3	85.3	91.2	1
102.7	105.2	103.2	103.4	105.2	103.5	112.6	105.0	105.8	100.9	96.0	92.2	96.7	2
142.8	148.1	153.2	147.6	149.0	152.4	163.4	157.8	136.0	136.1	132.4	121.4	119.9	3
129.8	124.1	135.4	144.4	148.0	159.1	134.7	119.1	133.9	125.2	121.8	114.0	115.5	4
155.3	161.7	161.7	160.1	153.0	163.7	151.3	150.9	152.6	154.1	151.9	148.4	149.5	
101.7	132.0	132.0	115.5	99.0	99.0	94.1	94.1	94.1	94.1	94.1	85.8	85.8	5
164.9	222.9	222.9	195.0	139.3	139.3	139.3	139.3	167.2	167.2	167.2	139.3	139.3	6
101.0	79.8	79.8	89.8	99.8	99.8	99.8	99.8	104.8	109.8	109.8	119.7	119.7	7
129.4	129.3	129.3	139.3	139.3	139.3	119.4	119.4	119.4	119.4	119.4	119.4	129.4	8
124.7	108.5	108.5	104.6	104.6	201.5	120.2	116.3	116.3	139.5	119.4	116.3	116.3	9
204.4	197.3	197.3	207.7	207.7	207.7	207.7	207.7	203.6	203.6	203.6	203.6	203.6	10
195.2	196.5	196.5	196.5	196.5	196.5	196.5	196.5	192.6	192.6	192.6	192.6	192.6	11
203.8	203.8	203.8	203.8	203.8	203.8	203.8	203.8	203.8	203.8	203.8	203.8	203.8	12
364.0	341.5	335.7	326.0	316.4	316.4	335.7	335.7	362.7	397.4	436.0	420.6	443.7	
263.8	289.6	281.7	212.4	193.1	193.1	231.7	231.7	231.7	270.3	347.5	347.5	386.1	13
464.0	393.3	439.6	439.6	439.6	439.6	439.6	439.6	493.6	524.4	524.4	493.6	501.3	14
75.3	85.2	71.4	71.3	67.8	71.3	71.3	71.3	71.3	74.7	85.1	81.7	81.6	
75.2	85.1	71.2	71.2	67.7	71.2	71.2	71.2	71.2	74.7	85.1	81.6	81.6	15
88.7	101.4	94.3	88.6	82.9	85.7	85.7	85.7	85.7	84.3	92.9	88.6	88.6	16
107.8	114.3	113.2	111.0	107.2	108.0	106.9	106.9	108.0	108.0	103.5	103.5	103.5	
96.5	105.0	105.0	100.0	95.0	95.0	95.0	95.0	95.0	95.0	92.5	92.5	92.5	17
113.6	120.0	116.7	116.7	113.3	116.7	113.3	113.3	116.7	116.7	106.7	106.7	106.7	18
129.3	133.0	133.0	133.0	128.1	128.1	128.1	128.1	128.1	128.1	128.1	128.1	128.1	19
116.7	118.4	118.4	118.4	118.4	115.8	115.8	115.8	115.8	115.8	115.8	115.8	115.8	20
131.3	131.0	131.0	131.3	131.3	131.3	131.3	131.3	131.3	131.3	131.3	131.3	131.3	
166.1	163.6	163.6	166.7	166.7	166.7	166.7	166.7	166.7	166.7	166.7	166.7	166.7	21
112.0	114.4	114.4	111.4	111.4	111.4	111.4	111.4	111.4	111.4	111.4	111.4	111.4	22
127.6	126.4	126.4	128.0	128.0	128.0	128.0	128.0	128.0	128.0	128.0	128.0	128.0	23
125.6	125.6	125.6	125.6	125.6	125.6	125.6	125.6	125.6	125.6	125.6	125.6	125.6	24
153.0	151.7	153.7	153.3	149.1	152.3	159.4	162.0	158.8	156.2	154.3	148.0	140.2	
145.1	144.1	147.4	147.4	137.9	142.2	148.3	152.2	149.3	146.0	147.8	143.8	138.0	
107.7	101.3	101.3	101.3	101.3	101.3	130.8	130.5	157.5	101.3	101.3	101.3	101.3	25
116.8	111.1	111.1	111.1	111.1	111.1	130.0	138.9	133.0	119.0	119.0	116.1	107.1	26
155.0	156.5	156.5	156.5	139.1	147.8	156.5	165.2	156.5	156.5	156.5	156.5	156.5	27
137.9	137.9	137.9	137.9	137.9	147.8	147.8	147.8	147.8	133.0	123.2	123.2	123.2	28
144.8	151.7	151.7	151.7	131.0	131.0	144.8	137.9	144.8	151.7	158.6	151.7	151.7	29
110.0	117.6	117.6	117.6	117.6	117.6	117.6	107.8	117.6	107.8	107.8	98.0	98.0	30
142.1	134.7	144.1	144.1	144.1	144.1	146.0	148.0	148.0	148.0	146.4	138.7	122.7	31
158.3	147.9	147.9	147.9	161.4	161.4	161.4	161.4	161.4	161.4	141.2	147.9	147.9	
158.3	147.9	147.9	147.9	161.4	161.4	161.4	161.4	161.4	161.4	141.2	147.9	147.9	32
170.7	169.6	168.8	167.5	173.6	174.5	184.6	184.6	180.4	174.5	170.5	157.8	144.4	
176.8	173.5	173.5	168.4	178.6	178.6	193.9	193.9	188.8	183.7	178.6	163.3	148.0	33
170.0	168.4	165.8	169.7	173.6	173.6	182.6	182.6	181.3	176.2	171.0	160.6	143.6	34
158.1	162.7	162.7	162.7	162.7	166.9	166.9	166.9	160.5	152.1	152.1	141.6	139.4	35
140.7	158.3	157.2	158.0	143.9	128.3	132.5	126.7	127.9	133.4	137.1	139.5	144.5	
136.5	149.3	149.3	149.3	149.3	115.3	115.3	115.3	115.3	132.3	149.3	149.3	149.3	36
117.2	123.3	123.3	123.3	123.3	106.7	106.7	106.7	106.7	116.7	123.3	123.3	123.3	37
154.2	173.1	153.8	153.8	153.8	146.2	146.2	146.2	146.2	146.2	146.2	169.2	169.2	38
123.3	145.0	145.0	145.0	125.0	105.0	105.0	105.0	105.0	125.0	125.0	125.0	125.0	39
128.2	128.2	128.2	128.2	128.2	128.2	128.2	128.2	128.2	128.2	128.2	128.2	128.2	40
142.1	167.6	171.3	174.9	138.5	127.6	134.8	120.3	127.6	127.6	127.6	134.8	153.1	41
136.3	157.4	160.7	160.7	150.8	124.6	131.1	121.3	121.3	118.0	121.3	127.9	141.0	42

TABLE VII.—INDEX NUMBERS, 1913 to 1926—Continued

Chief Component Material Classification—Continued

Average Prices, 1913=100

No.	Commodity	1914	1915	1916	1917	1918	1919	1920	1921	1922	1923	1924	1925
ANIMALS AND THEIR PRODUCTS—													
<i>Con.</i>													
Milk and its Products—Con.													
43	Butter, creamery, solids.....	95.0	108.6	124.6	153.3	174.2	207.5	228.0	168.4	146.0	151.3	143.0	145.5
44	Butter, dairy, prints.....	92.9	109.8	126.7	157.0	173.4	198.1	223.2	167.5	133.0	143.3	140.5	141.1
45	Cheese, large, col. new.....	100.2	124.8	147.5	175.9	177.3	210.6	209.2	187.2	159.6	180.7	138.9	166.7
46	Cheese, Can. old, large.....	99.4	111.8	113.5	155.3	159.4	188.2	188.2	188.2	133.5	177.9	147.1	156.4
<i>Oils, fats, etc.</i>													
47	Lard, pure.....	93.6	88.1	119.1	183.5	219.7	222.5	204.3	122.4	111.3	118.0	118.2	134.3
48	Tallow, prime packers.....	92.6	86.8	118.1	182.6	216.9	223.4	203.5	126.7	111.7	116.9	117.1	133.1
		101.0	98.1	127.4	190.3	241.6	215.2	210.8	89.0	108.3	127.0	127.0	144.0
Miscellaneous animal products.													
49	Eggs, new laid.....	104.4	96.5	120.0	155.2	174.4	197.6	213.1	159.7	133.9	130.1	145.7	155.9
50	Eggs, storage, No. 1.....	96.4	93.2	112.7	147.9	162.6	182.9	199.1	152.9	134.3	133.0	137.4	145.5
		119.1	102.7	133.5	168.6	196.2	225.0	238.9	172.3	133.1	124.7	161.2	175.3
FIBRES, TEXTILES AND TEXTILE PRODUCTS													
<i>Cotton and its products.</i>													
1	Cotton, raw, upland middling.....	97.8	100.2	133.3	196.8	269.9	281.4	303.3	165.0	174.7	200.9	202.5	193.3
2	Cotton, raw, middling 1-1/16.....	85.3	75.2	106.7	169.6	235.7	285.6	329.6	127.2	173.5	234.1	226.3	193.0
		87.4	77.4	113.0	182.0	245.1	250.0	266.5	117.3	165.3	228.0	223.4	182.8
		85.3	75.2	106.7	169.6	235.7	285.6	329.6	127.2	173.5	234.1	226.3	193.0
<i>Yarn and Thread.</i>													
3	Cotton thread, J. & P. Coats, 6 cords.....	96.3	87.0	125.0	187.0	265.0	260.5	308.4	151.7	166.5	232.0	204.6	183.0
4	Cotton yarn, 10s, white, single, hos. cops.....	96.2	100.0	121.2	138.0	171.9	209.4	252.9	202.3	175.4	190.8	198.5	217.5
		96.3	85.7	125.4	192.2	275.0	266.0	314.3	146.3	165.6	237.0	205.3	179.3
<i>Fabrics.</i>													
5	Gingham, amoskeag, 6-37 yds. to lb.....	98.0	96.4	127.4	183.4	264.0	287.6	336.1	180.2	193.7	215.0	219.0	198.9
6	Denim, blue, 2 yds. to lb.....	81.6	84.2	109.7	144.7	210.5	245.3	323.2	226.3	196.8	201.4	191.2	183.6
7	Ticking, 1.90 yds. to lb.....	97.2	97.7	130.9	181.6	255.2	266.1	282.1	160.0	161.9	202.6	205.0	176.9
8	Shirting, 4-35 yds. to lb.....	90.4	97.0	128.4	184.7	253.3	264.2	332.5	163.2	184.3	212.6	215.5	195.8
9	Saxony, 4-15 yds. to lb.....	102.4	104.5	143.4	203.3	305.5	346.8	387.9	206.4	227.2	246.7	249.1	223.2
10	Cotton bags, printed.....	99.6	89.7	110.7	167.5	237.2	269.2	329.3	174.1	188.3	196.9	206.3	194.1
		94.7	85.9	116.2	173.9	247.5	233.2	273.7	148.3	158.8	182.2	185.5	173.8
<i>Hosiery.</i>													
11	Men's hosiery.....	166.7	171.4	181.0	190.5	219.0	309.5	364.7	311.5	263.8	295.2	295.8	278.1
		166.7	171.4	181.0	190.5	219.0	309.5	364.7	311.5	263.9	295.2	295.8	278.1
<i>Sash cord.</i>													
12	Sash cord, No. 8.....	98.0	87.1	118.7	169.4	238.6	251.5	335.3	186.1	183.7	230.2	246.0	204.0
		98.0	87.1	118.7	169.4	238.6	251.5	335.3	186.1	183.7	230.2	246.0	204.0
<i>Flax, hemp and jute products.</i>													
13	Flax, fibre.....	85.9	117.9	156.0	209.5	309.0	262.9	256.6	123.7	145.2	137.7	149.7	172.8
14	Flax tow sewing twine, 2-5 ply and up.....	96.5	167.5	233.7	356.1	590.4	649.8	757.7	360.8	234.4	207.3	208.1	265.9
15	Jute, raw, 1st. marks.....	99.6	116.1	152.8	198.7	235.5	281.8	338.2	316.4	235.4	181.4	174.1	179.9
16	Hessian, 10 1/2 oz. 40" wide.....	108.0	80.7	121.6	182.9	207.8	236.2	205.4	133.7	138.9	121.2	132.4	190.5
		84.7	116.0	153.0	203.8	300.7	245.6	231.6	104.8	137.3	132.8	146.2	168.4
<i>Silk and its products.</i>													
17	Silk, raw, Jap. filature, Kansai No. 1.....	101.5	96.8	122.6	136.6	169.8	212.5	263.3	186.5	211.2	235.2	189.1	186.3
18	Spool silk, 40 yds. letter A.....	101.1	90.8	134.3	152.1	175.7	237.3	256.1	162.7	197.8	230.0	164.7	172.1
19	Silk machine twist, 16 oz.....	107.8	107.8	116.5	125.7	203.6	210.5	256.9	218.0	223.6	229.0	223.1	215.6
		99.5	99.5	111.4	122.8	149.7	184.5	274.2	202.1	223.6	243.8	204.4	191.4
<i>Wool and yarns.</i>													
20	Yarns, grey and black.....	111.9	147.2	192.1	287.8	375.3	313.8	202.6	113.8	127.3	169.6	181.6	202.1
21	Wool, Ont. unwashed (before 1922).....	100.0	115.0	170.0	250.0	350.0	320.0	293.6	191.0	122.4	150.0	150.2	180.5
22	Eastern wool (domestic) bright 1/2 blood.....	120.0	169.1	207.1	313.4	392.5	309.6	140.9	61.4	.....	.....	.....	.....
23	Western wool (domestic) semi-bright 1/2 blood.....	.....	.....	.....	.....	.....	.....	.....	.....	131.5	189.1	216.7	242.4
24	Western wool, range (domestic) semi-bright 1/2 blood.....	.....	.....	.....	.....	.....	.....	.....	.....	130.0	180.9	192.6	200.4
		.....	.....	.....	.....	.....	.....	.....	.....	128.4	168.6	180.6	184.5
<i>Cloth, hosiery and underwear.</i>													
25	Hosiery, men's.....	102.5	109.7	145.6	211.9	301.9	356.7	436.9	269.3	221.1	233.3	231.8	231.3
26	Underwear, men's.....	102.7	109.5	159.5	233.8	371.6	477.5	587.6	315.4	231.9	253.4	250.0	262.2
27	Beaver cloth, standard.....	104.1	105.4	116.9	181.5	222.7	225.0	270.9	183.3	167.8	176.1	178.4	178.4
		100.5	114.3	150.6	204.7	261.3	280.4	343.8	276.4	256.2	256.2	254.1	231.3
<i>Miscellaneous.</i>													
28	Binder twine, sisal.....	95.9	86.6	120.1	211.6	245.1	220.9	210.7	175.3	131.5	121.8	131.0	152.9
29	Best Manila rope.....	97.4	84.2	115.8	210.5	246.1	231.6	212.6	181.6	130.5	119.8	131.5	147.7
		90.1	96.0	137.5	215.8	241.2	203.1	203.1	150.3	135.4	129.4	129.4	173.4
WOOD, WOOD PRODUCTS AND PAPER..													
1	Newsprint paper rolls.....	94.3	88.5	100.1	122.4	139.4	171.6	241.6	202.5	166.4	176.8	165.8	159.0
		102.8	101.6	103.9	134.2	158.4	184.0	266.7	272.3	189.9	200.0	195.8	186.7
<i>Lumber and timber.</i>													
2	Birch, C. & B.....	91.1	84.3	92.3	110.7	130.4	163.8	206.4	180.0	160.3	166.3	155.6	149.3
3	Fir, B.C. 2 x 4 and up, 6 to 16 ft.....	68.6	71.4	74.8	100.0	150.0	198.1	289.3	208.3	185.7	192.9	188.1	176.7
4	Hemlock, 1" log run.....	94.2	84.3	88.6	101.7	120.2	153.9	142.4	140.1	126.4	133.3	124.2	118.6
		98.3	82.8	93.1	141.4	164.2	186.2	244.8	189.7	176.7	170.3	151.7	144.8

TABLE VII.—INDEX NUMBERS, 1913 to 1926—Continued

Chief Component Material Classification—Continued

Average Price, 1913=100

Year 1926	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	No.
145.0	166.5	168.4	172.0	153.7	135.4	139.1	128.1	128.1	128.1	128.1	135.4	157.4	43
147.2	170.5	167.9	167.9	150.1	138.2	142.4	139.0	138.2	138.2	138.2	138.2	138.2	44
149.5	163.1	156.0	156.0	148.9	141.8	156.0	141.8	141.8	141.8	148.9	148.9	148.9	45
150.5	158.8	158.8	158.8	147.1	147.1	152.9	147.1	147.1	152.9	141.2	147.1	147.1	46
126.1	130.5	133.6	134.0	132.0	127.2	128.9	128.0	124.5	122.1	120.9	116.5	116.1	
125.6	128.0	132.5	132.5	132.5	127.1	128.0	128.0	124.5	120.9	120.9	117.4	117.4	47
129.3	150.1	142.8	146.4	128.1	128.1	135.4	128.1	124.5	131.8	120.8	109.8	106.1	48
138.4	147.2	125.1	117.7	108.7	108.7	114.4	109.4	116.8	150.6	153.2	173.3	185.3	
134.5	145.7	128.6	117.1	104.3	104.3	107.1	108.6	120.0	150.0	152.9	178.6	197.1	49
145.7	149.9	118.7	118.7						151.8	153.8	163.5	163.5	50
171.8	187.9	185.9	182.9	175.9	174.0	172.0	173.0	172.0	169.4	156.5	155.8	155.3	
144.4	175.9	174.5	164.4	156.9	153.5	147.4	153.0	150.3	133.8	108.8	106.5	108.0	
136.1	161.8	161.0	150.7	149.4	147.0	143.9	145.5	144.4	132.9	102.3	100.0	98.6	1
144.4	175.9	174.5	164.4	156.9	153.5	147.4	153.0	150.3	133.8	108.8	106.5	108.0	2
157.9	171.6	171.6	171.6	166.0	166.0	154.9	154.9	147.5	147.5	147.5	147.5	147.5	
223.8	223.8	223.8	223.8	223.8	223.8	223.8	223.8	223.8	223.8	223.8	223.8	223.8	3
150.8	166.0	166.0	166.0	159.8	159.8	147.5	147.5	139.3	139.3	139.3	139.3	139.3	4
181.0	195.0	195.0	194.7	183.7	183.4	183.1	183.1	183.1	183.1	163.1	162.4	161.9	
176.9	181.6	181.6	181.6	181.6	181.6	173.7	173.7	173.7	173.7	173.7	173.7	173.7	5
156.4	172.7	172.7	172.7	158.5	158.5	158.5	158.5	158.5	158.5	139.9	139.9	135.9	6
171.7	187.3	187.3	187.3	170.3	170.3	170.3	170.3	170.3	170.3	158.9	158.9	158.9	7
208.5	220.7	220.7	220.7	217.6	217.6	217.6	217.6	217.6	217.6	178.0	178.0	178.0	8
177.1	192.9	192.9	192.9	174.1	174.1	174.1	174.1	174.1	174.1	167.1	167.1	167.1	9
152.0	162.0	162.0	156.9	156.9	151.8	151.8	151.8	151.8	151.8	151.8	141.4	133.6	10.
276.7	278.1	278.1	278.1	278.1	278.1	278.1	278.1	278.1	278.1	278.1	278.1	261.0	
276.7	278.1	278.1	278.1	278.1	278.1	278.1	278.1	278.1	278.1	278.1	278.1	261.0	11
175.1	183.1	176.3	183.1	183.1	169.5	169.5	169.5	169.5	169.5	169.5	169.5	169.5	
175.1	183.1	176.3	183.1	183.1	169.5	169.5	169.5	169.5	169.5	169.5	169.5	169.5	12
155.2	189.4	172.2	166.0	160.1	156.6	147.4	147.4	140.5	140.8	140.2	146.9	154.5	
226.9	263.2	215.3	215.3	220.1	239.2	239.2	239.2	224.9	229.7	215.3	191.4	224.9	13
179.5	172.7	172.7	172.7	172.7	181.8	181.8	186.4	181.8	181.8	181.8	181.8	186.4	14
157.9	227.6	218.8	192.3	181.1	176.2	159.9	125.6	111.9	130.1	122.7	127.9	121.2	15
151.0	186.9	170.2	163.5	156.8	151.8	141.8	141.8	135.1	135.1	135.1	143.5	150.2	16
181.6	189.6	189.6	184.2	179.3	178.7	177.5	178.1	175.0	177.5	175.7	173.2	171.5	
167.0	181.0	181.0	169.0	158.4	157.0	154.4	155.7	157.0	162.4	158.4	153.0	153.0	17
215.6	215.6	215.6	215.6	215.6	215.6	215.6	215.6	215.6	215.6	215.6	215.6	215.6	18
185.4	189.6	189.6	189.6	189.6	189.6	189.6	189.6	180.3	180.3	180.3	180.3	176.0	19
173.7	189.7	185.4	177.7	175.1	168.6	169.5	170.3	172.5	172.5	172.5	168.2	162.6	
186.0	186.0	186.0	186.0	186.0	186.0	186.0	186.0	186.0	186.0	186.0	186.0	186.0	20
													21
185.4	218.2	206.1	193.9	187.9	172.7	175.8	178.8	181.8	181.8	181.8	175.8	169.7	22
156.1	178.9	173.7	157.9	157.9	152.6	152.6	152.6	152.6	152.6	152.6	147.4	142.1	23
146.9	162.8	162.8	153.5	148.8	141.9	141.9	141.9	148.8	148.8	148.8	139.5	123.3	24
220.4	215.4	215.4	215.4	215.4	215.4	215.4	215.4	225.4	225.4	225.4	225.4	225.4	
245.9	235.1	235.1	235.1	235.1	235.1	235.1	235.1	256.8	256.8	256.8	256.8	256.8	25
178.4	178.4	178.4	178.4	178.4	178.4	178.4	178.4	178.4	178.4	178.4	178.4	178.4	26
218.8	218.8	218.8	218.8	218.8	218.8	218.8	218.8	218.8	218.8	218.8	218.8	218.8	27
152.7	153.7	153.7	155.0	155.0	153.7	153.7	151.3	151.3	151.3	151.3	151.3	151.3	
148.7	148.7	148.7	148.7	148.7	148.7	148.7	148.7	148.7	148.7	148.7	148.7	148.7	28
168.7	173.9	173.9	180.1	180.1	173.9	173.9	161.5	161.5	161.5	161.5	161.5	161.5	29
156.5	159.7	159.8	157.3	156.4	155.4	155.5	155.5	155.8	155.1	155.5	155.5	155.7	
175.6	186.7	186.7	173.3	173.3	173.3	173.3	173.3	173.3	173.3	173.3	173.3	173.3	1
148.4	149.8	150.0	149.8	148.6	147.2	147.7	147.7	148.4	147.4	148.0	148.0	148.0	
174.7	177.1	177.1	177.1	177.1	177.1	177.1	177.1	171.4	171.4	171.4	171.4	171.4	2
119.0	119.0	119.0	119.0	119.0	119.0	119.0	119.0	119.0	119.0	119.0	119.0	119.0	3
144.8	144.8	144.8	144.8	144.8	144.8	144.8	144.8	144.8	144.8	144.8	144.8	144.8	4

TABLE VII.—INDEX NUMBER, 1913 to 1926—Continued
Chief Component Material Classification—Continued

Average Prices, 1913=100

No.	Commodity	1914	1915	1916	1917	1918	1919	1920	1921	1922	1923	1924	1925
WOOD, WOOD PRODUCTS AND PAPER													
—Con.													
Lumber and Timber—Con.													
5	Oak, red.....	92.9	82.9	87.0	96.7	115.5	176.8	295.8	218.5	215.5	206.0	167.9	157.1
6	Pine, good siding, 1 x 7 and up.....	91.7	91.7	93.1	105.6	110.4	138.2	222.2	250.0	250.0	250.0	241.7	233.3
7	Pine, white, 1 x 12.....	89.6	83.6	90.5	98.0	124.4	153.5	214.2	199.0	164.2	163.4	148.8	143.3
8	Pine, No. 1 cuts and better.....	86.4	72.7	83.6	88.2	100.0	120.8	204.5	199.2	172.7	172.7	159.1	145.5
9	Pine, box boards.....	87.0	78.3	106.9	152.2	163.0	189.9	234.8	196.0	152.2	152.2	148.9	147.8
10	Spruce, siding, 1 x 3 to 1 x 10.....	100.0	107.7	123.1	130.8	184.6	269.2	265.4	163.5	133.0	194.2	167.9	156.4
11	Spruce, 1 x 4 and up.....	91.7	83.3	88.2	120.8	147.9	162.8	217.4	177.8	128.1	137.2	144.4	140.3
12	Lath, spruce.....	79.1	85.7	87.3	98.4	113.1	155.1	310.7	167.8	184.3	183.7	178.3	173.5
13	Shingles, cedar.....	94.1	85.3	96.2	114.7	130.0	201.9	221.8	179.6	182.0	182.0	158.2	150.5
14	Flooring, cedar.....	87.5	77.8	96.8	116.9	130.6	130.8	215.3	148.3	138.9	153.1	128.1	121.9
15	Shingles, cedar.....	80.6	80.6	99.1	136.1	137.8	182.1	231.3	143.0	154.0	141.1	129.5	143.3
Pulp, chemical and mechanical.													
16	Pulp, sulphite, unbleached, news grade.....	101.7	95.3	194.0	186.3	166.8	176.5	321.6	187.5	125.0	152.0	139.5	135.7
17	Pulp, groundwood No. 1.....	98.3	87.6	74.0	188.2	136.0	201.5	669.5	269.3	173.4	251.1	199.7	181.9
Furniture.....													
18	Kitchen chairs, common.....	102.8	104.7	107.3	145.0	189.1	245.3	323.5	249.4	220.4	226.4	195.7	194.8
19	Stand, single door, hardwood.....	120.0	128.6	140.9	222.9	257.1	339.1	407.4	339.7	228.6	228.6	206.0	200.0
20	Table, extension, 8', 42 x 42.....	100.0	109.5	119.0	166.7	226.2	300.4	420.7	358.0	322.4	315.5	309.5	309.5
Matches.....													
21	Matches, silent, non-poisonous.....	104.0	100.0	112.0	129.0	243.0	315.0	324.5	330.0	331.2	332.4	329.1	340.2
IRON AND IRON PRODUCTS.....													
—Con.													
1	Iron ore.....	97.7	107.2	151.8	220.2	227.3	201.8	244.4	185.7	151.8	168.0	161.0	151.6
Mesaqui Bessemer.....													
1	Mesaqui Bessemer.....	84.3	83.1	101.2	137.3	144.6	154.2	169.5	161.4	143.4	146.4	134.9	112.0
Cast iron pipe.....													
2	Cast iron pipe, 4'.....	98.5	113.4	134.3	194.0	238.8	230.1	302.0	228.9	179.9	190.3	194.0	176.6
Hardware.....													
3	Chain, 1/2" coil, fireweld proof.....	96.9	103.9	161.8	226.4	240.9	222.7	264.1	220.7	175.2	187.6	183.4	175.1
4	Bench screws, 1".....	100.2	107.8	163.0	225.9	305.0	301.5	304.6	331.0	268.6	263.2	263.2	258.3
5	Spring hinges, No. 20.....	94.7	94.7	182.2	219.3	255.8	271.1	301.5	303.9	268.7	245.3	242.3	193.9
6	Wire nails, base.....	100.9	100.9	141.5	220.9	225.0	221.6	290.2	307.3	243.1	218.2	225.0	200.4
Rolling mill products.....													
7	Steel merchant bars.....	98.8	103.9	139.5	214.0	218.6	197.8	224.4	181.5	146.2	162.1	163.1	154.7
8	Round and square steel bars.....	83.5	98.4	118.0	204.4	208.8	174.6	197.4	169.0	115.2	139.8	151.6	128.6
9	Spring steel.....	95.4	99.3	125.0	214.8	241.2	163.7	219.0	167.6	129.5	162.1	150.6	135.9
10	Steel rails, open hearth.....	100.0	101.8	161.8	229.1	218.2	197.8	205.2	201.4	157.8	181.1	199.2	198.5
11	Steel sheets, black, 28 U.S.A.....	114.2	114.2	139.4	214.0	212.0	216.1	240.5	201.2	163.1	166.1	161.0	157.8
12	Steel sheets, galv'd, 28 U.S.A.....	89.3	90.9	144.6	249.4	234.7	206.0	232.9	167.4	147.6	172.1	171.1	156.6
13	Shingles, galv'd.....	89.4	114.1	152.2	213.0	193.3	177.1	194.9	143.7	127.9	147.6	147.5	137.3
14	Shingles, galv'd.....	100.0	105.8	118.3	173.9	213.7	203.4	235.3	202.4	170.0	175.4	183.2	158.0
15	Metallic ceiling.....	100.0	100.0	102.1	125.3	162.5	164.6	191.6	170.9	137.5	149.5	168.8	168.8
Tin plate, base.....													
15	Tin plate, base.....	93.6	95.6	172.7	217.8	231.8	212.9	230.3	176.5	142.7	159.1	165.2	162.1
Scrap iron.....													
16	Scrap iron, r. rd. No. 1.....	108.4	99.1	150.0	221.0	279.0	144.1	191.2	117.9	101.0	135.3	121.4	103.3
Smelted products.....													
17	Pig iron, No. 1 foundry.....	92.6	117.5	186.7	247.5	230.9	204.3	280.9	177.6	154.8	171.3	140.3	133.6
18	Pig iron, basic.....	93.2	102.2	129.4	247.7	248.2	198.6	275.2	175.7	166.5	172.6	143.8	141.1
19	Steel billets, mild.....	94.6	131.4	217.8	275.0	237.7	210.5	311.9	172.4	160.5	172.4	132.3	128.1
Tools and hand implements.....													
20	Axes, single bit.....	88.5	99.0	158.3	193.4	207.6	195.3	223.1	188.9	136.8	168.3	153.0	140.1
21	Anvils, cast iron.....	98.2	96.9	115.2	161.1	201.8	214.4	263.0	245.7	196.7	212.6	213.9	203.0
22	Crowbars.....	100.0	100.0	106.3	150.0	196.6	208.0	262.1	258.5	175.2	202.5	207.4	207.4
Wire.....													
23	Wire, soft, No. 9.....	100.0	100.0	129.5	157.9	168.4	177.2	241.7	214.5	214.9	227.9	212.3	173.7
24	Wire, cloth, screen, 12 mesh to inch.....	93.3	88.3	115.0	183.3	245.7	264.5	287.2	257.1	213.3	226.7	226.7	226.7
Miscellaneous iron and steel products.....													
25	Horseshoes, medium No. 1.....	98.5	104.7	126.0	163.7	200.6	205.9	217.7	206.9	169.5	172.5	173.7	169.8
26	Car axles.....	100.0	100.0	110.0	134.7	163.3	188.0	193.0	193.4	174.9	167.9	163.4	157.8
NON-FERROUS METALS AND THEIR PRODUCTS.....													
1	Aluminum.....	96.2	108.6	137.3	146.2	144.2	135.6	137.7	98.6	98.9	96.8	96.3	105.6
2	Antimony.....	77.7	137.3	251.8	215.8	139.5	134.6	138.3	108.4	81.6	96.3	103.0	104.3
3	Brass sheets, 4' x 2', 14-20 gauge.....	113.3	371.3	321.3	263.1	163.6	109.3	112.7	69.5	72.2	90.6	127.9	208.3
Copper and its products.....													
4	Electrolytic copper, American.....	162.5	154.2	245.8	222.9	207.3	205.8	220.8	175.8	147.5	120.2	119.3	118.4
5	Copper sheet, base.....	86.8	117.3	191.6	202.7	175.1	138.7	142.3	103.5	101.1	108.8	98.9	104.4
6	Electrolytic copper wire bars, imp't.....	86.0	121.4	196.0	201.1	170.7	134.8	137.4	103.9	102.0	108.3	97.4	102.9
7	Solid bare copper wire.....	87.5	105.7	171.7	180.9	159.3	132.7	133.1	96.1	94.6	104.0	92.0	97.7
1926.....													
8	1926.....	85.8	112.6	183.4	188.6	150.1	123.0	121.7	82.5	87.7	94.0	85.0	91.4
9	1926.....	87.8	116.5	194.2	215.4	189.6	147.8	154.3	106.5	102.6	111.7	104.5	109.0

TABLE VII.—INDEX NUMBER, 1913 to 1926—Continued

Chief Component Material Classification—Continued

Average Prices, 1913=100

1926	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	No.
157.7	157.1	164.3	164.3	164.3	164.3	164.3	164.3	150.0	150.0	150.0	150.0	150.0	5
227.8	233.3	233.3	233.3	233.3	225.0	225.0	225.0	225.0	225.0	225.0	225.0	225.0	6
143.3	143.3	143.3	143.3	143.3	143.3	143.3	143.3	143.3	143.3	143.3	143.3	143.3	7
144.6	145.5	145.5	145.5	145.5	145.5	141.8	141.8	141.8	145.5	145.5	145.5	145.5	8
147.8	147.8	147.8	147.8	147.8	147.8	147.8	147.8	147.8	147.8	147.8	147.8	147.8	9
160.9	161.5	161.5	161.5	153.8	153.8	161.5	161.5	161.5	161.5	161.5	161.5	161.5	10
136.8	133.3	133.3	133.3	133.3	133.3	133.3	133.3	141.7	141.7	141.7	141.7	141.7	11
182.4	213.1	213.1	180.3	172.1	172.1	172.1	172.1	172.1	180.3	180.3	180.3	180.3	12
151.7	152.9	152.9	152.9	152.9	152.9	152.9	152.9	150.0	150.0	150.0	150.0	150.0	13
119.8	118.1	118.1	118.1	118.1	118.1	118.1	118.1	118.1	118.1	125.0	125.0	125.0	14
140.0	155.2	155.2	155.2	141.1	141.1	141.1	141.1	141.1	121.0	129.0	129.0	129.0	15
155.8	156.5	156.5	156.5	156.5	156.5	156.5	156.5	154.3	154.3	154.3	154.3	156.5	16
138.1	138.1	138.1	138.1	138.1	138.1	138.1	138.1	138.1	138.1	138.1	138.1	138.1	17
186.6	188.7	188.7	188.7	188.7	188.7	188.7	188.7	182.4	182.4	182.4	182.4	188.7	18
194.8	194.8	194.8	194.8	194.8	194.8	194.8	194.8	194.8	194.8	194.8	194.8	194.8	19
200.0	200.0	200.0	200.0	200.0	200.0	200.0	200.0	200.0	200.0	200.0	200.0	200.0	20
309.5	309.5	309.5	309.5	309.5	309.5	309.5	309.5	309.5	309.5	309.5	309.5	309.5	21
184.6	184.6	184.6	184.6	184.6	184.6	184.6	184.6	184.6	184.6	184.6	184.6	184.6	22
329.3	340.2	340.2	340.2	340.2	340.2	321.5	321.5	321.5	321.5	321.5	321.5	321.5	23
329.3	340.2	340.2	340.2	340.2	340.2	321.5	321.5	321.5	321.5	321.5	321.5	321.5	24
145.1	147.5	146.8	145.7	145.0	144.1	143.5	143.7	144.2	144.3	145.1	145.7	146.0	25
106.0	106.0	106.0	106.0	106.0	106.0	106.0	106.0	106.0	106.0	106.0	106.0	106.0	26
106.0	106.0	106.0	106.0	106.0	106.0	106.0	106.0	106.0	106.0	106.0	106.0	106.0	27
164.2	164.2	164.2	164.2	164.2	164.2	164.2	164.2	164.2	164.2	164.2	164.2	164.2	28
164.2	164.2	164.2	164.2	164.2	164.2	164.2	164.2	164.2	164.2	164.2	164.2	164.2	29
165.3	167.4	167.4	167.4	165.6	165.6	165.6	165.6	163.8	163.8	163.8	163.8	163.8	30
243.8	243.8	243.8	243.8	243.8	243.8	243.8	243.8	243.8	243.8	243.8	243.8	243.8	31
233.9	233.9	233.9	233.9	233.9	233.9	233.9	233.9	233.9	233.9	233.9	233.9	233.9	32
200.4	200.4	200.4	200.4	200.4	200.4	200.4	200.4	200.4	200.4	200.4	200.4	200.4	33
152.3	154.8	154.8	154.8	152.6	152.6	152.6	152.6	150.5	150.5	150.5	150.5	150.5	34
148.8	149.8	149.3	147.9	148.2	148.0	148.2	148.5	148.7	148.9	150.3	149.5	148.0	35
118.7	118.7	118.7	118.7	118.7	118.7	118.7	118.7	118.7	118.7	118.7	118.7	118.7	36
121.7	130.6	121.1	114.3	111.5	112.6	119.4	122.2	123.9	123.9	132.9	130.6	117.1	37
200.8	200.0	200.0	200.0	209.1	200.0	200.0	200.0	200.0	200.0	200.0	200.0	200.0	38
155.9	156.6	156.6	156.6	156.6	156.6	156.6	156.6	156.6	156.6	154.9	153.3	153.3	39
151.8	150.8	155.5	150.8	150.8	150.8	148.5	148.5	148.5	150.8	155.5	155.5	155.5	40
135.4	134.6	134.6	134.6	137.7	137.7	134.6	134.6	134.6	133.1	136.2	136.2	136.2	41
185.0	185.0	185.0	185.0	185.0	185.0	185.0	185.0	185.0	185.0	185.0	185.0	185.0	42
168.8	168.8	168.8	168.8	168.8	168.8	168.8	168.8	168.8	168.8	168.8	168.8	168.8	43
147.2	147.2	147.2	147.2	147.2	147.2	147.2	147.2	147.2	147.2	147.2	147.2	147.2	44
93.9	100.8	93.3	85.7	85.7	85.7	85.7	85.7	100.8	100.8	100.8	100.8	100.8	45
93.9	100.8	93.3	85.7	85.7	85.7	85.7	85.7	100.8	100.8	100.8	100.8	100.8	46
128.3	134.0	134.0	134.0	130.8	127.5	124.3	124.3	123.1	123.1	123.5	128.1	133.5	47
138.2	143.7	143.7	143.7	143.7	138.6	138.6	138.6	131.2	131.2	133.7	136.1	136.1	48
124.8	131.4	131.4	131.4	125.7	125.7	120.0	120.0	120.0	120.0	120.0	125.7	125.7	49
129.7	133.3	133.3	133.3	133.3	124.6	124.6	124.6	124.6	124.6	124.6	128.1	147.4	50
203.0	203.0	203.0	203.0	203.0	203.0	203.0	203.0	203.0	203.0	203.0	203.0	203.0	51
207.4	207.4	207.4	207.4	207.4	207.4	207.4	207.4	207.4	207.4	207.4	207.4	207.4	52
173.7	173.7	173.7	173.7	173.7	173.7	173.7	173.7	173.7	173.7	173.7	173.7	173.7	53
226.7	226.7	226.7	226.7	226.7	226.7	226.7	226.7	226.7	226.7	226.7	226.7	226.7	54
166.1	166.3	166.3	166.3	166.3	166.3	166.3	166.3	166.3	166.3	166.3	166.3	164.1	55
167.4	167.4	167.4	167.4	167.4	167.4	167.4	167.4	167.4	167.4	167.4	167.4	167.4	56
160.2	161.2	161.2	161.2	161.2	161.2	161.2	161.2	161.2	161.2	161.2	161.2	161.2	57
169.8	169.8	169.8	169.8	169.8	169.8	169.8	169.8	169.8	169.8	169.8	169.8	169.8	58
157.8	157.8	157.8	157.8	157.8	157.8	157.8	157.8	157.8	157.8	157.8	157.8	157.8	59
197.7	197.7	197.7	197.7	197.7	197.7	197.7	197.7	197.7	197.7	197.7	197.7	197.7	60
101.6	107.9	106.9	105.7	102.9	100.7	101.3	101.7	101.2	101.2	98.1	97.7	96.7	61
100.0	106.2	104.1	104.1	99.9	99.9	99.9	99.9	99.9	97.8	97.8	97.8	97.8	62
177.2	221.4	221.4	196.8	184.5	136.5	116.9	153.8	196.8	203.0	180.8	153.8	159.9	63
120.1	116.7	116.7	116.7	116.7	116.7	116.7	116.7	125.0	125.0	125.0	125.0	125.0	64
103.3	103.4	104.9	103.9	102.6	102.0	103.0	103.3	104.6	104.6	104.4	102.9	101.7	65
101.3	101.1	102.7	101.8	100.5	100.2	100.8	101.8	102.7	102.7	102.7	100.2	98.3	66
101.3	100.7	101.9	101.9	100.7	100.7	100.7	100.7	103.0	103.0	101.9	100.7	99.5	67
90.1	89.9	91.5	90.2	89.3	88.9	89.6	90.6	91.8	91.5	91.5	88.9	87.0	68
107.4	108.2	109.6	108.2	106.8	105.4	105.4	106.8	108.2	108.2	108.2	108.2	105.4	69

TABLE VII.—INDEX NUMBERS, 1913 to 1926—Concluded

Chief Component Material Classification—Concluded

Average Prices, 1913=100

No.	Commodity	1914	1915	1916	1917	1918	1919	1920	1921	1922	1923	1924	1925
NON-FERROUS METALS AND THEIR PRODUCTS—Con.													
	Lead and its products.....	98.0	125.0	184.5	246.7	200.6	146.4	196.1	130.0	139.4	159.7	179.3	201.8
8	Lead, domestic.....	95.9	123.3	182.2	239.4	196.4	139.9	190.0	122.9	133.2	153.2	173.1	195.0
9	Lead pipe.....	116.2	139.2	204.5	270.8	236.7	203.1	248.7	191.0	192.8	216.1	233.0	260.1
10	Nickel ingots.....	100.0	100.0	92.1	92.1	92.1	92.1	92.1	78.9	78.9	65.8	65.8	78.9
	Nickel ingots, 96-98 per cent....	100.0	100.0	92.1	92.1	92.1	92.1	92.1	78.9	78.9	65.8	65.8	78.9
11	Silver.....	94.7	84.0	109.8	137.4	165.0	186.1	175.9	106.4	114.1	109.5	111.9	116.2
	Silver, fine.....	94.7	84.0	109.8	137.4	165.0	186.1	175.9	106.4	114.1	109.5	111.9	116.2
12	Tin ingots.....	81.6	88.0	98.7	133.4	207.3	124.8	130.5	81.1	78.1	102.1	114.6	127.4
	Tin ingots, Straits.....	81.6	88.0	98.7	133.4	207.3	124.8	130.5	81.1	78.1	102.1	114.6	127.4
13	Zinc and its products.....	93.2	265.5	260.4	180.6	161.3	149.6	176.8	120.7	128.2	145.5	139.0	158.8
	Splelter, Am.....	91.4	265.0	254.7	168.8	152.6	147.3	175.0	117.7	127.6	144.8	138.2	158.7
14	Zinc, sheet.....	113.9	271.2	323.9	312.0	287.6	174.8	196.5	154.0	135.4	153.4	149.0	159.7
15	Solder.....	82.6	89.7	102.0	137.2	186.9	120.9	133.3	82.4	81.8	102.0	114.4	129.4
	Solder, 50-50.....	82.6	89.7	102.0	137.2	186.9	120.9	133.3	82.4	81.8	102.0	114.4	129.4
NON-METALLIC MINERALS AND THEIR PRODUCTS													
	Clay products.....	94.5	96.4	102.2	126.0	144.9	163.8	197.5	205.4	188.4	183.8	183.4	176.6
1	Bricks, pressed, No. 1.....	83.4	77.9	83.2	107.0	105.2	121.5	157.5	156.4	157.0	160.5	170.5	170.5
2	Bricks, plastic, common.....	92.9	98.9	98.9	98.9	98.9	111.9	154.7	157.2	170.9	170.9	182.3	182.3
	Bricks, plastic, common.....	80.0	72.5	77.5	110.0	107.5	125.0	159.5	156.2	152.0	156.7	166.3	166.3
3	Pottery.....	100.8	122.0	208.4	229.5	252.3	344.7	504.4	473.9	391.0	309.9	276.0	315.3
4	Cups and saucers, No. 1 quality.....	115.4	138.5	169.2	192.3	246.2	295.4	368.8	378.3	292.3	233.8	212.8	209.6
	Dinner sets, printed.....	100.0	121.1	210.1	231.6	252.6	347.4	511.8	479.3	396.6	314.0	279.8	321.1
5	Coal and its products.....	97.4	97.2	102.3	128.1	149.5	175.3	210.1	233.7	213.8	217.1	216.7	210.8
6	Coal, anthracite, egg.....	98.0	98.0	101.5	108.1	130.5	158.6	196.3	215.3	199.5	202.8	208.3	222.2
7	Coal, run of mine.....	100.0	100.0	100.0	118.2	152.4	174.5	211.1	254.5	221.1	227.3	227.3	227.3
8	Coal, run of mine.....	103.6	103.6	118.2	172.7	190.9	189.6	231.4	242.5	221.1	227.3	227.3	227.3
9	Coal, run of mine.....	90.9	89.8	92.9	120.7	150.2	190.2	218.0	240.7	221.4	220.3	210.9	168.6
	Coke.....	88.3	87.9	91.2	118.3	136.9	164.6	184.9	206.7	206.7	206.7	203.6	183.5
10	Glass and its products.....	102.9	143.3	156.6	205.6	330.8	369.2	446.8	181.5	158.7	163.8	137.7	114.0
11	Glass, window, star.....	103.2	143.9	157.4	206.8	333.0	371.5	449.5	181.6	158.9	164.4	137.9	114.0
	Tumblers, tank glass.....	75.0	81.3	81.3	100.0	131.3	154.0	166.5	172.5	145.5	113.1	117.5	119.4
12	Petroleum and its products.....	85.9	93.9	93.9	114.4	123.7	128.1	157.8	139.2	129.2	107.6	109.8	102.9
13	Coal oil, W. W.....	96.7	61.7	61.7	93.4	108.3	123.9	165.7	136.5	125.4	118.1	129.9	121.8
	Gasoline.....	81.2	108.0	108.0	123.7	130.4	130.0	154.4	140.4	130.8	103.0	101.0	94.7
14	Lime, plaster and cement.....	100.0	99.9	126.6	140.5	162.5	165.5	193.1	198.0	176.7	159.6	153.5	142.7
15	Lime, high calcium.....	100.0	99.0	108.9	118.8	178.3	183.2	232.7	257.5	198.0	181.6	175.0	160.1
	Cement, Portland.....	100.0	100.0	128.6	142.9	160.7	163.5	188.7	191.4	174.3	157.1	151.1	140.7
16	Miscellaneous non-metallic minerals.....	102.7	103.0	106.7	129.7	160.6	178.2	200.1	208.7	188.2	168.3	153.1	124.4
17	Salt, fine.....	104.7	105.3	111.6	151.6	205.3	226.3	269.3	291.3	257.9	227.6	190.8	151.3
	Sulphur, refined.....	100.0	100.0	100.0	100.0	100.0	112.9	106.2	96.7	93.7	87.8	87.8	87.8
CHEMICALS AND ALLIED PRODUCTS													
1	Coal tar.....	103.0	107.4	123.1	154.8	187.3	185.4	223.3	184.7	166.4	164.8	161.8	157.1
	Coal tar, crude.....	100.0	100.0	100.0	100.0	136.0	162.5	185.5	212.5	212.5	220.3	225.3	229.2
2	Sulphuric acid.....	111.5	126.9	142.3	180.8	219.2	190.4	206.1	194.5	180.8	180.8	180.0	173.1
	Sulphuric acid, 66°.....	111.5	126.9	142.3	180.8	219.2	190.4	206.1	194.5	180.8	180.8	180.0	173.1
3	Paints, pigments and varnishes.....	102.5	114.6	153.9	202.9	213.6	218.0	270.2	191.5	178.4	191.2	194.3	196.6
4	White lead, ground, in barrels.....	101.8	116.0	160.8	204.5	205.0	200.9	240.8	178.5	161.9	175.2	179.2	191.0
5	Putty, pure linseed oil.....	100.9	99.7	112.5	155.4	236.6	275.5	324.6	259.5	210.6	191.4	189.5	185.5
	Shellac, pure orange.....	109.8	115.2	130.0	227.7	265.8	311.9	467.2	243.7	287.9	321.2	321.2	250.8
6	Soap.....	100.0	100.0	100.5	129.4	173.4	192.7	231.9	176.2	158.4	157.9	152.7	140.3
	Soap, common laundry.....	100.0	100.0	100.0	129.4	173.4	192.7	231.9	176.2	158.4	157.9	152.7	140.3
7	Miscellaneous inorganic chemicals.....	104.4	111.1	120.3	148.3	173.7	173.0	194.9	197.9	170.9	158.6	154.1	153.4
8	Alum, lump.....	108.5	197.9	401.4	377.4	377.4	340.3	303.8	245.3	244.2	199.4	176.1	167.7
9	Calcium, carbide.....	100.0	100.0	96.2	103.8	129.5	130.8	139.7	157.7	141.5	132.6	130.8	130.8
10	Bleaching powder.....	96.1	117.6	133.2	148.8	160.5	207.3	355.7	209.1	178.5	180.1	182.4	195.1
11	Soda ash, 58% light.....	136.5	137.9	127.9	329.0	364.9	346.3	414.8	380.2	311.8	292.0	278.7	272.0
	Caustic soda, 76-78% solid.....	100.0	102.8	105.6	117.2	167.8	186.3	282.4	253.5	212.8	191.7	180.6	180.6
12	Other chemicals.....	107.2	111.0	203.1	265.9	283.4	175.4	275.0	138.5	116.0	116.0	111.0	114.9
13	Glycerine, refined.....	114.1	120.5	259.0	306.8	312.7	115.3	146.3	108.8	96.1	99.8	105.5	107.9
	Wood alcohol, 97%.....	97.0	97.0	120.6	205.5	240.3	264.2	464.7	182.3	145.3	139.9	125.2	125.2
GRAND TOTAL.....		102.3	109.9	131.6	178.5	199.0	209.2	243.5	171.8	152.0	153.0	155.2	160.3

TABLE VII.—INDEX NUMBER, 1913 to 1926—Concluded

Chief Component Material Classification—Concluded

Average Prices, 1913=100

1926	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	No.
183.7	202.0	200.1	192.4	174.6	170.7	179.4	181.3	184.2	183.2	182.2	179.4	175.5	
175.8	194.9	192.7	184.2	166.0	161.7	171.3	173.4	176.7	175.6	174.5	171.3	167.0	8
252.5	263.8	263.8	263.8	248.7	243.7	248.7	248.7	248.7	248.7	248.7	248.7	248.7	9
78.3	84.2	84.2	84.2	76.3	76.3	76.3	76.3	76.3	76.3	76.3	76.3	76.3	
78.3	84.2	84.2	84.2	76.3	76.3	76.3	76.3	76.3	76.3	76.3	76.3	76.3	10
104.2	115.0	111.7	110.2	107.7	109.2	109.6	109.0	103.5	102.7	90.4	91.2	90.0	
104.2	115.0	111.7	110.2	107.7	109.2	109.6	109.0	103.5	102.7	90.4	91.2	90.0	11
143.9	139.0	141.9	141.9	140.3	139.8	136.0	139.8	142.5	151.6	155.9	153.2	145.7	
143.9	139.0	141.9	141.9	140.3	139.8	136.0	139.8	142.5	151.6	155.9	153.2	145.7	12
155.0	174.7	161.4	154.1	150.4	145.6	151.9	157.0	154.3	154.9	153.7	152.8	148.9	
154.4	175.0	161.2	152.6	149.6	144.0	150.9	156.5	153.4	155.2	153.9	152.6	148.3	13
161.0	171.3	163.3	171.3	159.3	163.3	163.3	163.3	163.3	151.4	151.4	155.4	155.4	14
141.3	139.1	139.1	139.1	138.7	136.7	129.6	134.5	141.8	146.4	151.8	149.3	149.3	
141.3	139.1	139.1	139.1	138.7	136.7	129.6	134.5	141.8	146.4	151.8	149.3	149.3	15
176.1	177.3	177.9	178.8	177.1	174.7	175.8	175.8	175.8	175.8	175.8	174.5	174.5	
170.5	170.5	170.5	170.5	170.5	170.5	170.5	170.5	170.5	170.5	170.5	170.5	170.5	
182.3	182.3	182.3	182.3	182.3	182.3	182.3	182.3	182.3	182.3	182.3	182.3	182.3	1
166.3	166.3	166.3	166.3	166.3	166.3	166.3	166.3	166.3	166.3	166.3	166.3	166.3	2
330.1	330.1	330.1	330.1	330.1	330.1	330.1	330.1	330.1	330.1	330.1	330.1	330.1	
207.7	207.7	207.7	207.7	207.7	207.7	207.7	207.7	207.7	207.7	207.7	207.7	207.7	3
336.8	336.8	336.8	336.8	336.8	336.8	336.8	336.8	336.8	336.8	336.8	336.8	336.8	4
209.7	212.2	212.2	212.2	212.2	208.4	208.4	203.4	203.4	208.4	208.4	208.4	208.4	
220.7	230.0	230.0	230.8	230.8	230.8	230.8	230.8	230.8	230.8	230.8	230.8	230.8	5
221.2	227.3	227.3	227.3	227.3	218.2	218.2	218.2	218.2	218.2	218.2	218.2	218.2	6
165.2	165.2	165.2	165.2	165.2	165.2	165.2	165.2	165.2	165.2	165.2	165.2	165.2	7
182.1	182.1	182.1	182.1	182.1	182.1	182.1	182.1	182.1	182.1	182.1	182.1	182.1	8
100.3	105.4	99.9	99.8	99.8	99.8	99.8	99.8	99.8	99.8	99.8	99.8	99.8	
100.1	105.2	99.7	99.7	99.7	99.7	99.7	99.7	99.7	99.7	99.7	99.7	99.7	10
113.8	120.0	120.0	112.5	112.5	112.5	112.5	112.5	112.5	112.5	112.5	112.5	112.5	11
112.8	102.5	105.2	108.0	108.0	113.6	118.2	118.2	118.2	118.2	118.2	118.2	112.7	
139.0	121.8	121.8	130.9	130.9	140.1	146.2	146.2	146.2	146.2	146.2	146.2	146.2	12
101.3	94.0	98.0	98.0	98.0	102.0	106.0	106.0	106.0	106.0	106.0	106.0	98.0	13
114.1	141.5	141.5	142.5	120.0	102.9	102.9	102.9	102.9	102.9	102.9	102.9	102.9	
150.2	148.5	148.5	158.4	158.4	148.5	148.5	148.5	148.5	148.5	148.5	148.5	148.5	14
110.0	140.7	140.7	140.7	115.7	97.9	97.9	97.9	97.9	97.9	97.9	97.9	97.9	15
129.2	129.2	129.2	129.2	129.2	129.2	129.2	129.2	129.2	129.2	129.2	129.2	129.2	
147.4	147.4	147.4	147.4	147.4	147.4	147.4	147.4	147.4	147.4	147.4	147.4	147.4	16
104.4	104.4	104.4	104.4	104.4	104.4	104.4	104.4	104.4	104.4	104.4	104.4	104.4	17
157.8	157.2	157.5	157.5	157.2	157.2	157.9	159.0	157.0	158.2	158.2	157.8	157.8	
237.5	237.5	237.5	237.5	237.5	237.5	237.5	237.5	237.5	237.5	237.5	237.5	237.5	
237.5	237.5	237.5	237.5	237.5	237.5	237.5	237.5	237.5	237.5	237.5	237.5	237.5	1
173.1	173.1	173.1	173.1	173.1	173.1	173.1	173.1	173.1	173.1	173.1	173.1	173.1	
173.1	173.1	173.1	173.1	173.1	173.1	173.1	173.1	173.1	173.1	173.1	173.1	173.1	2
175.9	180.3	178.8	178.8	178.8	175.5	175.5	175.5	175.5	173.0	173.0	173.0	173.0	
169.9	172.6	172.6	172.6	172.6	168.6	168.6	168.6	168.6	168.6	168.6	168.6	168.6	3
163.1	173.7	173.7	173.7	173.7	173.7	173.7	173.7	173.7	142.1	142.1	142.1	142.1	4
234.6	248.5	233.3	233.3	233.3	233.3	233.3	233.3	233.3	233.3	233.3	233.3	233.3	5
140.3	140.3	140.3	140.3	140.3	140.3	140.3	140.3	140.3	140.3	140.3	140.3	140.3	
140.3	140.3	140.3	140.3	140.3	140.3	140.3	140.3	140.3	140.3	140.3	140.3	140.3	6
154.9	153.1	155.4	155.4	155.4	155.4	155.4	155.4	155.4	155.4	155.4	153.8	153.8	
163.5	163.5	163.5	163.5	163.5	163.5	163.5	163.5	163.5	163.5	163.5	163.5	163.5	7
133.6	130.6	133.8	133.8	133.8	133.8	133.8	133.8	133.8	133.8	133.8	133.8	133.8	8
195.1	195.1	195.1	195.1	195.1	195.1	195.1	195.1	195.1	195.1	195.1	195.1	195.1	9
269.1	271.6	271.6	271.6	271.6	271.6	271.6	271.6	271.6	271.6	271.6	257.2	257.2	10
180.6	180.6	180.6	180.6	180.6	180.6	180.6	180.6	180.6	180.6	180.6	180.6	180.6	11
131.2	126.2	123.3	123.3	120.3	123.3	132.0	143.6	132.0	137.8	137.8	137.8	137.8	
135.4	126.8	122.0	122.0	117.1	122.0	136.6	156.1	136.6	146.3	146.3	146.3	146.3	12
125.2	125.2	125.2	125.2	125.2	125.2	125.2	125.2	125.2	125.2	125.2	125.2	125.2	13
156.2	163.8	162.0	160.0	160.2	156.8	155.6	155.9	154.0	152.5	151.3	151.4	150.5	

TABLE VIII.—INDEX NUMBERS OF GROUPS OF COMMODITIES
1913 to 1926

(Classified According to Purpose for Which Used)

Average Prices, 1913=100

No.	Commodity	No. of Com- mod- ities	1914	1915	1916	1917	1918	1919	1920	1921	1922	1923	1924	1925
1	TOTAL INDEX OF ALL COM- MODITIES.....	236	102.3	109.9	131.6	178.5	199.0	209.2	243.5	171.8	152.0	153.0	155.2	160.3
2	I. CONSUMERS' GOODS (GROUPS A AND B).....	98	101.3	105.9	120.6	154.0	172.8	191.7	226.1	174.4	153.6	151.3	150.5	156.9
3	A. Food, Beverages and To- bacco.....	74	105.6	111.0	132.3	177.1	193.3	207.6	244.4	170.7	146.0	147.6	146.3	158.2
4	Beverages.....	4	101.7	119.4	125.2	144.4	197.5	218.2	249.7	176.0	197.0	223.7	222.5	246.0
5	Breadstuffs.....	8	110.6	130.1	144.4	214.1	224.4	216.6	261.2	186.9	149.0	135.7	146.3	184.4
6	Chocolate.....	1	102.0	101.0	112.0	108.0	101.0	131.6	183.2	109.2	98.8	98.0	96.0	101.0
7	Fish.....	8	98.8	100.3	107.1	136.8	172.5	177.5	173.5	142.3	142.7	129.9	143.7	152.7
8	Fruits.....	8	101.6	111.7	124.2	149.8	173.5	221.6	249.4	218.6	216.1	187.2	174.9	186.4
9	Meats, Poultry and Lard.....	12	103.7	101.5	118.9	163.3	200.8	204.1	209.2	152.7	140.0	131.9	122.4	144.3
10	Milk and Milk Products.....	11	100.0	108.9	119.5	149.1	165.1	192.8	203.0	167.8	136.0	145.1	137.0	142.0
11	Sugar, refined.....	2	115.4	148.5	171.6	189.6	208.4	237.2	408.3	213.3	159.5	229.5	199.2	149.4
12	Vegetables.....	10	122.9	98.6	210.0	323.3	232.3	245.4	431.1	170.0	143.1	157.7	183.3	177.0
13	Eggs.....	2	104.4	96.5	120.0	155.2	174.4	197.6	213.1	159.7	133.9	130.1	145.7	155.9
14	Tobacco.....	2	108.0	117.9	117.6	124.9	154.7	204.1	227.0	206.5	206.5	206.5	216.5	216.5
15	Miscellaneous.....	6	92.9	96.5	97.9	114.0	135.0	150.6	182.3	174.8	161.9	152.3	154.7	149.3
16	B. Other Consumers' Goods. Clothing (boots, shoes, rubbers, hosiery and underwear).....	24	96.0	99.3	105.8	124.8	146.9	171.6	203.1	179.2	163.1	155.9	155.7	155.2
17	Household Equipment Furniture.....	13	93.0	96.7	98.6	114.9	136.0	152.3	185.0	176.9	163.5	153.7	155.6	156.3
18	Glassware and Pot- tery.....	3	102.8	104.7	107.3	145.0	189.1	245.3	323.4	249.4	220.5	226.4	195.7	194.8
19	Miscellaneous.....	3	99.7	120.3	203.2	224.3	247.4	336.9	490.6	461.6	381.0	301.8	269.8	307.3
20	Miscellaneous.....	6	92.9	96.5	97.9	114.0	135.0	150.6	182.3	174.8	161.9	152.3	154.7	155.2
21	Miscellaneous.....	6	92.9	96.5	97.9	114.0	135.0	150.6	182.3	174.8	161.9	152.3	154.7	155.2
1	II. PRODUCERS' GOODS (GROUPS C AND D).....	148	103.4	114.2	130.7	177.4	195.0	206.2	241.9	167.3	146.8	145.0	147.6	155.5
2	C. Producers' Equipment.. Tools.....	16	94.4	96.4	101.1	126.3	146.0	164.6	197.1	206.5	189.0	186.1	186.4	180.1
3	Light, Heat and Power Equipment and Sup- plies.....	4	98.1	96.8	117.8	163.4	203.9	216.6	264.5	248.0	199.5	213.8	215.0	204.2
4	Miscellaneous.....	7	94.5	96.4	99.9	123.7	142.1	161.5	194.1	206.4	189.2	185.6	185.8	179.9
5	Miscellaneous.....	4	92.3	97.1	133.2	190.4	244.5	242.3	268.6	200.5	180.8	194.3	198.1	183.3
6	D. Producers' Materials.... Building and Con- struction Materials..	132	104.4	116.1	133.9	182.9	200.3	210.7	246.8	163.0	142.2	140.6	143.4	152.8
7	Lumber.....	32	93.8	90.3	103.8	130.7	150.5	175.0	214.9	183.2	162.2	167.0	159.1	153.5
8	Painters' Materials....	14	91.1	83.4	92.3	110.7	130.4	163.8	206.4	180.0	160.3	166.3	155.6	149.3
9	Miscellaneous.....	4	102.2	119.8	159.4	219.4	264.3	303.2	313.7	173.3	177.4	193.0	197.0	202.7
10	Miscellaneous.....	14	100.0	103.3	128.2	174.2	191.9	192.4	227.7	192.6	165.7	166.0	164.5	159.7
11	Manufacturers' Materials. For Textile and Cloth- ing Industries.....	100	106.8	121.9	140.8	194.9	211.7	218.8	254.0	158.4	137.7	134.7	140.2	152.7
12	For Fur Industry.....	21	96.2	100.5	134.2	195.3	274.1	286.8	310.2	157.3	177.7	208.8	209.5	196.0
13	For Leather Industry..	2	72.4	50.0	83.0	138.2	237.3	445.6	477.5	264.4	305.9	288.0	226.9	251.6
14	For Metal Working In- dustries.....	6	102.8	114.0	137.6	167.8	146.6	217.4	176.3	98.0	102.9	98.9	93.0	102.4
15	For Chemical Using Industries.....	27	95.0	107.4	145.0	175.8	174.9	155.1	173.0	123.2	113.1	119.5	115.2	117.3
16	For Meat Packing In- dustries.....	7	110.8	123.5	167.9	211.5	230.6	184.0	208.7	184.8	162.4	156.0	152.9	151.4
17	For Milling and Other Industries.....	4	110.0	108.8	120.9	165.8	195.4	180.2	186.6	114.3	112.0	101.0	98.8	114.6
18	Miscellaneous Produc- ers' Materials.....	9	114.6	145.2	153.8	244.3	252.7	261.7	280.7	177.7	138.6	125.0	143.9	180.4
19	Miscellaneous Produc- ers' Materials.....	23	108.4	123.2	138.6	177.3	188.8	209.9	295.8	186.7	151.4	154.3	150.6	156.0

TABLE VIII.—INDEX NUMBERS OF GROUPS OF COMMODITIES
1913 to 1926

(Classified According to Purpose for Which Used)

1926

1926	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	No.
156.2	163.8	162.0	160.0	160.2	156.8	155.6	155.9	154.0	152.5	151.3	151.4	150.5	1
161.5	166.0	164.8	164.4	164.7	161.3	160.3	159.6	158.5	158.2	158.6	158.5	158.3	2
161.9	173.0	170.1	168.4	168.9	161.3	158.6	157.0	155.1	154.7	155.3	156.7	156.5	3
242.7	246.1	250.9	256.5	256.2	256.6	252.4	239.1	237.7	234.9	226.4	224.6	230.4	4
172.9	177.8	176.3	169.7	172.7	175.7	171.5	174.1	172.2	164.0	164.0	160.8	159.2	5
110.3	104.0	104.0	104.0	104.0	104.0	108.0	116.0	116.0	116.0	116.0	116.0	116.0	6
155.3	161.7	161.7	160.1	153.0	163.7	151.3	150.9	152.6	154.1	151.9	148.4	149.5	7
159.8	156.2	155.1	157.4	159.4	158.9	164.0	165.8	159.9	164.8	168.1	184.6	164.3	8
151.3	150.2	152.4	152.0	148.1	150.7	157.4	159.9	156.7	154.1	152.2	146.1	138.8	9
140.7	158.3	157.2	158.0	143.9	128.3	132.5	126.7	127.9	133.4	137.1	139.5	144.5	10
142.3	140.7	143.1	140.7	138.4	140.7	140.7	140.7	140.7	140.7	143.0	143.0	155.5	11
285.5	365.8	346.4	345.4	434.3	354.6	276.1	269.0	245.8	199.5	199.1	207.7	198.8	12
138.4	147.2	125.1	117.7	108.7	108.7	114.6	109.4	116.8	150.6	153.2	173.3	185.3	13
216.5	216.5	216.5	216.5	216.5	216.5	216.5	216.5	216.5	216.5	216.5	216.5	216.5	14
151.1	153.4	152.6	149.8	150.1	151.1	156.8	156.4	148.7	149.4	149.6	151.9	152.7	15
160.8	157.2	158.2	159.3	159.3	161.3	162.5	162.7	162.7	162.7	162.7	160.8	160.5	16
152.4	152.6	152.6	152.5	152.0	152.0	151.7	152.8	152.8	152.8	152.8	152.8	151.6	17
163.5	158.7	159.9	161.5	161.7	164.2	165.9	165.9	165.9	165.9	165.9	163.3	163.3	18
194.8	194.8	194.8	194.8	194.8	194.8	194.8	194.8	194.8	194.8	194.8	194.8	194.8	19
321.3	321.6	321.6	321.3	321.3	321.3	321.3	321.3	321.3	321.3	321.3	321.3	321.2	20
162.4	157.5	158.8	160.4	160.5	163.1	164.8	164.8	164.8	164.8	164.8	162.2	162.2	21
148.3	153.2	152.0	149.0	149.9	149.1	149.8	150.7	148.0	145.8	144.4	143.3	142.5	1
181.5	180.6	181.3	182.1	182.2	180.8	182.0	182.0	182.0	182.0	182.0	180.4	180.2	2
204.2	204.2	204.2	204.2	204.2	204.2	204.2	204.2	204.2	204.2	204.2	204.2	204.2	3
181.7	180.7	181.4	182.3	182.4	181.0	182.3	182.3	182.3	182.3	182.3	180.8	180.8	4
169.5	174.5	175.4	172.0	172.0	169.4	169.4	169.4	169.4	169.4	169.4	164.4	160.5	5
144.8	150.3	148.8	145.5	146.4	145.7	146.4	147.4	144.4	141.9	140.3	139.4	138.5	6
149.2	152.6	152.6	152.5	149.9	147.7	147.9	147.8	148.4	147.5	147.8	147.8	147.7	7
148.4	149.8	150.0	149.8	148.6	147.2	147.7	147.7	148.4	147.4	148.0	148.0	148.0	8
174.0	183.5	181.0	176.8	173.4	174.3	170.9	171.7	177.7	169.6	169.6	172.6	167.5	9
149.1	157.0	156.8	157.4	151.2	146.5	146.5	146.0	145.8	145.8	145.4	145.0	145.0	10
143.8	149.7	148.0	143.8	145.6	145.3	146.0	147.2	143.5	140.6	138.6	137.4	136.4	11
170.8	190.2	187.8	183.9	175.5	173.7	171.1	172.4	171.1	167.9	152.1	151.6	151.8	12
364.0	341.5	335.7	326.0	316.4	316.4	335.7	335.7	362.7	397.4	436.0	420.6	443.7	13
91.9	100.0	92.7	91.5	87.9	90.0	89.4	89.4	90.0	91.7	94.5	92.8	92.8	14
112.1	117.3	116.2	114.8	111.4	110.8	110.8	111.2	111.2	111.3	110.0	110.2	109.6	15
160.3	154.8	153.8	153.8	152.9	153.8	160.8	164.7	160.8	162.8	162.8	161.1	161.1	16
114.2	117.5	118.9	116.8	118.6	121.4	127.4	121.1	114.1	110.5	106.3	99.8	102.9	17
163.6	169.4	166.6	160.9	170.3	166.9	166.7	171.4	164.0	158.3	160.3	158.4	150.9	18
152.3	155.9	154.0	148.5	149.9	151.4	151.8	154.0	151.4	149.1	147.9	149.2	150.9	19

TABLE IX.—INDEX NUMBERS OF GROUPS OF COMMODITIES,
1913 to 1926

(Classified According to Origin)

1913=100

1. ARTICLES OF FARM ORIGIN (DOMESTIC AND FOREIGN)

A. FIELD (grains, fruits, cotton, etc.)

		1914	1915	1916	1917	1918	1919	1920	1921	1922	1923	1924	1925
1	(a) Raw or partly manufactured material.....	112.9	133.8	154.6	224.0	227.7	248.8	302.8	174.3	147.7	143.2	153.1	172.2
2	Fruits, fresh, domestic.....	112.5	113.8	135.5	169.0	147.8	218.1	226.3	198.0	213.2	181.2	167.2	196.9
3	Fruits, fresh, foreign.....	94.0	107.5	115.9	124.8	196.9	210.9	250.1	227.8	215.8	191.7	182.4	182.3
4	Fruits, dried.....	94.8	119.2	120.0	168.7	158.9	256.3	239.3	244.3	221.4	190.3	169.1	169.7
5	Grains.....	144.3	145.1	154.1	245.3	252.3	262.7	280.9	179.3	138.7	124.5	143.8	181.1
6	Malt.....	98.7	109.0	121.5	175.6	207.6	183.8	212.7	134.5	119.7	113.8	132.1	137.4
7	Rubber.....	86.8	95.7	105.5	105.0	83.9	72.0	50.6	24.8	25.9	43.0	38.2	105.0
8	Sugar.....	128.5	173.1	211.3	228.7	225.1	265.2	514.4	193.9	168.7	233.9	188.8	132.6
9	Tea, coffee and cocoa, condiments.....	99.8	118.8	124.2	140.7	188.8	210.6	235.2	162.1	179.7	203.1	205.0	227.3
10	Tobacco.....	81.1	81.4	108.6	144.6	261.1	278.0	305.2	110.7	135.4	135.4	128.0	132.6
11	Vegetables.....	128.7	100.2	225.2	342.8	232.2	254.7	475.4	171.8	141.2	159.5	181.8	176.9
12	Miscellaneous vegetable products.....	108.0	121.2	118.6	121.2	156.7	206.3	242.1	165.7	158.4	125.8	132.3	130.3
13	Cotton.....	85.3	75.2	106.7	169.6	235.7	285.6	329.6	127.2	173.5	234.1	226.3	193.0
14	Flax, hemp and jute products.....	97.5	159.7	223.6	340.5	556.0	612.6	708.1	340.4	225.9	199.5	201.3	259.2
15	(b) Fully or chiefly manufactured articles.....	107.6	122.8	143.0	200.1	228.1	234.7	293.6	184.8	159.1	168.9	171.5	178.5
16	Evaporated apples.....	125.0	104.6	131.3	206.7	271.7	260.6	281.0	191.0	140.1	173.9	206.8	218.3
17	Flour and milled products.....	111.1	132.3	144.5	217.9	223.2	220.1	266.0	181.6	144.1	131.4	141.2	177.6
18	Bakery products.....	111.3	118.1	136.8	186.2	213.4	199.8	233.1	192.3	161.8	154.9	166.7	198.8
19	Vegetable oils and by-products.....	88.4	102.4	144.5	213.4	278.9	337.9	308.1	145.9	162.0	175.7	175.6	177.9
20	Rubbers.....	95.9	97.1	98.3	122.0	135.7	132.7	154.0	138.6	122.0	134.4	142.3	122.8
21	Sugar products and glucose.....	115.3	147.2	170.1	191.2	209.2	237.8	403.4	210.1	158.2	226.4	198.0	150.2
22	Chocolate.....	102.0	104.0	112.0	108.0	104.0	131.6	183.2	109.2	98.8	98.0	96.0	104.0
23	Tobacco.....	108.0	117.9	117.6	124.1	154.7	204.1	227.0	206.5	206.5	206.5	216.5	216.5
24	Canned vegetables.....	90.5	89.7	125.0	214.9	232.8	193.7	184.4	160.0	153.7	147.5	161.6	177.3
25	Miscellaneous vegetable products.....	105.7	107.9	120.4	133.2	146.8	199.2	257.5	151.7	172.3	187.0	178.9	182.8
26	Miscellaneous fibre products.....	95.9	96.6	120.1	211.6	245.1	225.9	210.7	175.3	131.5	121.8	131.0	152.9
27	Shellac.....	109.8	115.2	130.0	227.7	265.8	311.9	467.2	243.7	287.9	321.2	321.2	250.8
28	Alcohol.....	97.0	97.0	120.6	205.5	240.3	264.2	464.7	182.3	145.3	139.9	125.2	125.2
29	Yarn and thread.....	96.3	87.0	125.0	187.0	265.0	260.5	308.4	151.7	166.5	232.6	204.6	183.0
30	Fabrics.....	98.0	96.4	127.4	183.4	264.0	287.6	336.1	180.2	193.7	215.0	219.0	198.9
31	Men's hosiery.....	166.7	171.5	181.0	190.5	219.0	309.5	364.7	311.5	263.8	295.2	295.8	278.1
32	Sash cord.....	98.0	87.1	118.7	169.4	238.6	251.5	335.3	186.1	183.7	230.2	246.0	204.0
33	Flax, hemp and jute products.....	85.4	116.0	153.0	203.6	297.9	247.1	236.3	114.0	141.6	134.9	147.3	168.9

1. ARTICLES OF FARM ORIGIN—(B) ANIMAL

		1914	1915	1916	1917	1918	1919	1920	1921	1922	1923	1924	1925
1	(a) Raw or partly manufactured material.....	105.0	103.4	119.8	157.0	184.2	209.7	201.4	143.4	130.6	124.4	125.3	137.6
2	Live stock.....	102.0	102.1	118.4	167.4	196.7	191.7	192.9	118.5	124.4	103.7	99.0	124.5
3	Furs.....	108.6	73.0	123.2	195.1	314.1	570.2	598.5	372.9	305.9	288.0	226.9	251.6
4	Hides and skins.....	104.8	116.6	148.0	154.8	124.5	230.1	162.4	65.5	89.3	81.7	75.4	91.4
5	Meat.....	108.0	103.7	117.9	158.4	197.7	198.8	203.3	143.5	131.3	124.5	121.9	136.4
6	Fowl.....	98.7	97.8	120.3	134.4	175.5	193.0	200.1	164.8	198.4	187.8	136.5	144.6
7	Milk.....	101.8	102.4	107.8	137.2	159.2	183.8	194.4	168.1	132.8	133.4	134.5	134.0
8	Miscellaneous animal products.....	104.4	96.5	120.0	155.2	174.4	197.6	213.3	150.7	133.9	130.1	145.7	156.4
9	Silk, raw.....	101.1	90.8	134.3	152.1	175.7	237.3	256.1	162.7	197.8	230.0	164.7	172.1
10	Wool.....	120.0	169.1	207.1	313.4	392.5	309.6	140.9	61.4	130.2	181.0	199.9	214.6
11	(b) Fully or chiefly manufactured articles.....	98.8	107.3	126.4	165.4	185.7	208.4	215.6	166.7	142.1	146.6	133.3	148.3
12	Oils, fats, etc.....	93.6	88.1	119.1	183.5	219.7	222.5	204.3	122.4	111.3	118.0	118.2	134.3
13	Leather manufactures.....	101.4	105.9	126.7	162.7	169.1	211.6	215.8	152.3	134.5	131.6	125.2	123.8
14	Beef, barrelled plate.....	117.8	108.8	118.8	157.6	200.9	193.7	162.0	154.8	127.1	114.5	109.6	128.9
15	Meats, canned, cured or otherwise prepared.....	97.0	100.2	121.4	173.3	206.8	212.9	218.3	178.4	161.1	147.0	123.1	165.1
16	Milk products.....	98.9	112.5	126.1	155.9	168.4	197.8	207.8	167.6	137.8	151.8	138.4	146.6
17	Yarn, woollen.....	100.0	115.0	170.0	250.0	350.0	320.0	293.6	191.0	122.4	150.0	150.2	180.5
18	Silk and its products.....	101.8	101.8	112.8	123.6	164.8	181.7	269.3	206.5	239.6	259.7	198.2	198.2
19	Cloth, hosiery, underwear.....	102.5	109.7	145.6	221.9	301.9	356.7	436.9	269.3	221.1	233.3	231.8	231.3
20	Glycerine.....	114.1	120.5	259.0	306.8	312.7	115.3	146.3	108.8	96.1	99.8	101.5	107.9

TABLE IX.—INDEX NUMBERS OF GROUPS OF COMMODITIES,
1913 to 1926

(Classified According to Origin)

1913=100

1. ARTICLES OF FARM ORIGIN (DOMESTIC AND FOREIGN)

A. FIELD (grains, fruits, cotton, etc.)

1926	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	No.
171.2	184.4	180.5	176.1	190.7	180.3	173.3	176.1	166.9	158.8	158.1	160.2	155.1	1
148.2	149.3	146.4	142.1	137.8	137.8	138.3	137.8	149.3	160.7	172.2	183.7	160.7	2
158.3	147.0	147.0	155.8	162.7	159.3	173.6	181.9	159.1	161.6	158.2	185.3	159.3	3
186.9	192.3	192.3	192.3	195.4	192.3	192.3	184.5	184.5	181.0	184.1	184.1	184.1	4
164.2	170.8	168.1	162.1	171.4	168.1	167.8	172.7	165.1	158.9	160.2	158.1	150.5	5
118.6	119.7	119.7	119.7	117.5	117.5	117.5	117.5	117.5	117.5	117.5	121.9	119.7	6
70.5	120.3	90.5	84.4	73.9	68.9	61.5	59.6	56.7	59.8	61.9	58.4	54.8	7
129.6	122.9	124.9	119.7	123.8	123.8	123.8	123.8	128.0	132.2	136.4	138.4	157.2	8
226.5	230.1	233.6	237.8	237.0	238.9	236.0	224.5	222.3	219.2	211.5	211.2	216.6	9
180.5	175.2	175.2	175.2	175.2	175.2	175.2	175.2	175.2	175.2	175.2	207.0	207.0	10
311.0	403.5	382.9	381.7	486.6	392.6	300.1	291.7	264.6	209.9	208.2	218.9	208.3	11
141.4	135.3	134.4	133.2	133.7	136.5	149.1	155.8	144.0	143.8	137.7	145.6	143.5	12
144.4	175.9	174.5	164.4	156.9	153.5	147.4	153.0	150.3	133.8	108.8	106.5	103.0	13
220.7	260.0	215.6	213.2	216.6	233.6	232.1	229.0	214.7	220.7	207.0	185.7	215.5	14
167.0	173.2	172.3	168.3	167.7	169.2	166.4	167.4	166.4	162.6	159.7	158.6	159.7	15
204.6	218.3	218.3	218.3	218.3	218.3	218.3	191.0	191.0	191.0	191.0	191.0	191.0	16
166.4	172.5	170.5	162.7	166.7	170.2	164.6	166.9	165.1	156.3	156.1	153.0	151.6	17
191.1	191.1	191.1	191.1	191.1	191.1	191.1	191.1	191.1	191.1	191.1	191.1	191.1	18
160.8	167.3	165.7	161.8	161.6	161.0	160.8	167.5	164.1	157.9	154.9	157.7	150.9	19
128.2	146.9	146.9	124.5	124.5	124.5	124.5	124.5	124.5	124.5	124.5	124.5	124.5	20
142.5	140.9	143.2	140.9	138.7	140.9	140.9	140.9	140.9	140.9	143.1	143.1	155.2	21
110.3	104.0	104.0	104.0	104.0	104.0	108.0	116.0	116.0	116.0	116.0	116.0	116.0	22
216.5	216.5	216.5	216.5	216.5	216.5	216.5	216.5	216.5	216.5	216.5	216.5	216.5	23
143.5	155.9	155.9	155.9	155.9	155.9	154.2	154.0	152.9	152.9	153.3	153.8	148.9	24
166.5	180.7	179.0	174.5	177.9	168.8	170.5	172.2	181.8	174.5	174.5	174.5	169.4	25
152.7	153.7	153.7	155.0	155.0	153.7	153.7	151.3	151.3	151.3	151.3	151.3	151.3	26
234.6	248.5	233.3	233.3	233.3	233.3	233.3	233.3	233.3	233.3	233.3	233.3	233.3	27
125.2	125.2	125.2	125.2	125.2	125.2	125.2	125.2	125.2	125.2	125.2	125.2	125.2	28
157.9	171.6	171.6	171.6	166.0	166.0	154.9	154.9	147.5	147.5	147.5	147.5	147.5	29
181.0	195.0	195.0	194.7	183.7	183.4	183.1	183.1	183.1	183.1	163.1	162.4	161.9	30
276.7	278.1	278.1	278.1	278.1	278.1	278.1	278.1	278.1	278.1	278.1	278.1	261.0	31
175.1	183.1	176.3	183.1	183.1	169.5	169.5	169.5	169.5	169.5	169.5	169.5	169.5	32
152.3	186.3	170.3	163.9	157.5	153.1	143.5	143.7	137.2	137.2	137.2	145.1	151.7	33

1. ARTICLES OF FARM ORIGIN—(B) ANIMAL

1926	Jan.	Feb.	Mar.	Apr.	* May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	No.
136.6	142.8	138.6	136.8	130.0	126.7	131.5	131.0	129.5	138.6	141.0	141.9	142.4	1
126.6	131.0	133.8	129.9	131.5	134.4	143.3	137.5	123.4	121.6	117.6	108.9	110.2	2
364.0	341.5	335.7	326.0	316.4	316.4	335.7	335.7	362.7	397.4	436.0	420.6	443.7	3
75.3	86.8	73.7	73.1	69.3	72.8	72.8	72.8	72.8	75.7	85.9	82.4	82.4	4
145.1	144.1	147.4	147.4	137.9	142.2	148.3	152.2	149.3	148.0	147.8	143.8	138.0	5
158.3	147.9	148.7	147.9	161.4	161.4	161.4	161.4	161.4	161.4	161.4	147.9	147.9	6
134.9	151.5	148.7	148.7	142.8	116.8	116.8	116.8	116.8	131.0	141.7	141.7	142.2	7
138.4	147.2	125.1	117.7	108.7	108.7	114.6	109.4	116.8	150.6	153.2	173.3	185.3	8
167.0	181.0	181.0	169.0	158.4	157.0	154.4	155.7	157.0	162.4	158.4	153.0	153.0	9
166.5	191.8	185.0	172.8	168.7	158.5	159.9	161.2	164.6	164.6	164.6	157.8	149.0	10
147.4	157.2	157.0	157.3	148.5	143.5	149.4	144.8	144.6	143.5	142.0	140.9	141.7	11
126.0	130.5	133.6	134.0	132.0	127.2	128.9	128.0	124.5	122.1	120.9	116.5	116.1	12
121.9	124.3	123.9	123.0	121.7	122.0	121.5	121.5	122.0	122.0	120.2	120.2	120.2	13
170.7	169.6	168.8	167.5	173.6	174.5	184.6	184.6	180.4	174.5	170.5	157.8	144.4	14
137.9	137.9	137.9	137.9	137.9	147.8	147.8	147.8	147.8	147.8	133.0	123.2	123.2	15
144.0	162.2	162.0	163.3	144.5	134.9	141.5	132.2	134.2	134.8	134.5	138.3	145.8	16
186.0	186.0	186.0	186.0	186.0	186.0	186.0	186.0	186.0	186.0	186.0	186.0	186.0	17
193.8	196.9	196.9	196.9	196.9	196.9	196.9	196.9	190.2	190.2	190.2	190.2	187.1	18
220.4	215.4	215.4	215.4	215.4	215.4	215.4	225.4	225.4	225.4	225.4	225.4	225.4	19
135.4	126.8	122.0	122.0	117.1	122.0	136.6	156.1	136.6	146.3	146.3	146.3	146.3	20

TABLE IX.—INDEX NUMBER OF GROUPS OF COMMODITIES,
1913 to 1926—Concluded

(Classified According to Origin)

I. ARTICLES OF FARM ORIGIN (C) CANADIAN FARM PRODUCTS

No.	Commodity	1914	1915	1916	1917	1918	1919	1920	1921	1922	1923	1924	1925
1	(1) Field, (grains, etc.).....	115-1	136-4	156-9	238-2	234-1	252-7	295-3	177-9	144-3	130-0	146-6	174-1
2	(2) Animal.....	102-9	103-1	120-2	155-2	174-9	197-9	194-6	140-8	128-6	123-5	126-2	137-2
3	(3) Total.....	110-6	124-1	143-4	207-7	212-3	232-5	258-2	164-2	138-5	127-6	139-1	160-5

2. ARTICLES OF MARINE ORIGIN

1	(a) Raw material.....	91-5	92-4	102-4	126-5	151-4	162-4	169-9	116-4	114-7	126-5	121-8	120-0
2	Fish, fresh.....	91-5	92-4	102-4	126-5	151-4	162-4	169-9	116-4	114-7	126-5	121-8	120-0
3	(c) Fully or chiefly manufactured articles.....	100-9	102-5	108-4	139-8	178-5	181-8	174-6	149-7	150-7	130-9	150-0	162-0
4	Dried and prepared fish.....	106-0	107-2	114-8	156-6	212-9	206-0	163-7	114-7	119-5	95-0	140-3	134-2
5	Canned fish.....	97-0	98-9	103-6	126-9	152-2	163-2	182-0	176-5	174-7	158-5	157-4	183-3

3. ARTICLES OF FOREST ORIGIN

1	(a) Raw or partly manufactured articles.....	92-2	85-2	99-0	119-5	133-3	166-3	234-2	184-3	158-3	168-8	156-3	149-7
2	Lumber and timber.....	91-1	84-3	92-3	110-7	130-4	163-8	206-4	180-0	160-3	166-3	155-6	149-3
3	Pulp, chemical and mechanical.....	100-4	92-5	150-3	187-0	155-5	185-6	448-3	217-3	142-7	188-0	161-4	152-5
4	(b) Fully or chiefly manufactured articles.....	102-8	101-6	104-5	134-1	164-1	193-1	271-2	275-4	199-1	208-6	204-0	196-2
5	Newsprint paper, rolls.....	102-8	101-6	103-9	134-2	158-4	184-0	266-7	272-3	189-9	200-0	195-8	186-7
6	Furniture.....	102-8	104-7	107-3	145-0	189-1	245-3	323-4	249-4	220-5	226-4	195-7	194-8
7	Matches.....	104-0	100-0	112-0	129-0	243-0	315-0	324-5	330-0	331-2	332-4	329-1	340-2

4. ARTICLES OF MINERAL ORIGIN

1	(a) Raw or partly manufactured articles.....	96-2	106-8	130-1	155-1	162-1	164-4	195-5	174-1	161-4	164-7	158-8	158-9
2	Iron ore.....	84-3	83-1	101-2	137-3	144-6	154-2	169-5	161-4	143-4	146-4	134-9	112-0
3	Scrap iron.....	103-4	99-1	150-0	221-0	279-0	144-1	191-2	117-9	101-0	135-3	121-4	103-4
4	Smelted products.....	93-4	121-2	192-3	258-2	235-5	206-0	292-3	175-4	158-3	171-9	137-5	132-3
5	Coal and its products.....	98-5	98-2	103-6	129-2	151-0	176-6	213-0	236-9	214-6	213-3	218-2	214-0
6	Aluminium.....	77-7	137-3	251-8	215-8	139-5	134-6	138-3	108-4	81-6	96-3	103-0	104-3
7	Antimony.....	113-3	371-3	321-3	263-1	163-6	109-3	112-7	69-5	72-2	90-6	127-9	208-3
8	Electrolytic copper.....	86-0	121-4	196-0	201-1	170-7	134-8	137-4	103-9	102-0	108-3	97-4	102-9
9	Lead.....	95-9	123-3	182-2	239-4	196-4	139-9	190-0	122-9	133-2	153-2	173-1	195-0
10	Silver.....	94-7	84-0	109-8	137-4	165-0	186-1	175-9	106-4	114-1	109-5	111-9	116-2
11	Tin ingots.....	81-6	88-0	98-7	133-4	207-3	124-8	130-5	81-1	78-1	102-1	114-6	127-4
12	Spelter.....	91-4	265-0	254-7	168-8	152-6	147-3	175-0	117-7	127-6	144-8	138-2	158-7
13	Nickel ingots.....	100-0	100-0	92-1	92-1	92-1	92-1	92-1	78-9	78-9	65-8	65-8	78-9
14	Miscellaneous non-metallic minerals.....	102-7	103-0	106-7	129-7	160-6	178-2	200-1	208-7	188-2	168-3	153-1	124-4
15	(b) Fully or chiefly manufactured articles.....	95-0	101-3	122-8	160-3	173-7	171-6	201-0	173-8	153-4	151-5	150-8	143-2
16	Cast iron pipe.....	98-5	113-4	134-3	194-0	238-8	230-1	302-0	228-9	177-9	190-3	194-0	176-6
17	Hardware.....	96-9	103-9	161-8	226-4	240-9	222-7	264-1	220-7	175-2	187-6	183-4	175-1
18	Rolling mill products.....	98-8	103-9	139-5	214-0	218-6	197-8	224-4	181-5	146-2	162-1	163-1	154-7
19	Tools and hand implements.....	98-2	96-9	115-2	161-1	201-8	214-4	263-0	245-7	196-7	212-6	213-9	203-0
20	Wire.....	98-3	108-9	154-2	212-5	202-0	242-1	264-6	228-3	179-4	187-8	197-7	172-4
21	Miscellaneous iron and steel products.....	98-5	104-7	126-0	163-7	200-6	205-9	217-7	206-9	169-5	172-5	173-7	169-8
22	Brass sheets.....	162-5	154-2	245-8	222-9	207-3	205-8	220-8	175-8	147-5	129-2	119-3	118-4
23	Copper products.....	87-7	113-0	187-0	204-3	179-8	142-9	147-4	103-2	100-1	109-2	100-5	106-0
24	Lead pipe.....	116-2	139-2	204-5	270-9	236-7	203-1	248-7	191-0	192-8	216-1	233-0	260-1
25	Zinc sheets.....	113-9	271-2	323-9	312-0	257-6	174-8	196-5	154-0	135-4	153-4	149-0	159-7
26	Solder.....	82-6	89-7	102-0	137-2	186-9	120-9	133-3	82-4	81-8	102-0	114-4	129-4
27	Clay products.....	83-4	77-9	83-2	107-1	105-2	121-5	157-5	156-4	157-0	160-5	170-5	170-5
28	Pottery.....	100-8	122-0	208-4	229-5	252-3	344-7	504-4	473-9	391-0	309-9	276-0	315-3
29	Coke.....	88-3	87-9	91-2	118-3	136-9	164-6	184-9	206-7	206-7	206-7	203-6	183-5
30	Glass products.....	102-9	143-3	156-6	205-6	330-8	369-2	446-8	181-5	158-6	163-8	137-7	114-0
31	Petroleum and its products.....	85-9	93-9	93-9	114-4	162-5	165-5	185-5	185-6	166-1	176-7	180-1	190-5
32	Lime, plaster and cement.....	100-0	99-9	128-6	140-5	123-7	128-1	157-8	139-2	129-2	107-6	109-8	102-9
33	Coal tar.....	100-0	100-0	100-0	100-0	136-0	165-5	193-1	198-0	176-7	159-6	153-5	142-7
34	Paints, pigments, etc.....	101-7	114-6	156-5	200-2	207-8	207-5	248-2	212-5	212-5	220-3	225-3	229-2
35	Soap.....	100-0	100-0	100-5	129-4	173-4	192-7	231-9	178-2	158-4	157-9	152-7	140-3
36	Miscellaneous inorganic chemicals.....	104-4	111-1	120-3	148-3	173-7	173-0	194-9	197-9	170-9	188-8	180-0	173-1
37	Sulphuric acid.....	111-5	126-9	142-3	180-8	219-2	190-4	206-1	194-5	180-8	180-8	180-0	173-1

RETAIL PRICES AND COST OF LIVING IN CANADA

An index number of Retail Prices, Rents and Costs of Services is computed monthly by the Bureau on the basis of prices in 1913, and calculations have been carried back by months to that year. Current index numbers are based on materials collected by the Bureau, save in the case of rentals, which are collected by the Department of Labour. The Bureau is also indebted to the Department of Labour for much of the basic price data pertaining to earlier years. Index numbers have been computed for food, fuel and lighting, clothing, rent, sundries and total groups. Each item is weighted on the principle of aggregate consumption. The result is a series of general index numbers which indicate the trend of retail prices, etc.

This index number has for its object the measurement of the general movement of retail prices and living costs in the Dominion as a whole. It is constructed in such a manner as to make possible comparisons with other general index numbers such as the index of wholesale prices. It is not intended to be a measurement of the cost of living of any particular class or section in the Dominion. Costs of living show considerable diversity in the various sections of the Dominion and wage disputes in any particular section demand a special review for the section concerned. For the purpose, however, of showing broad general tendencies in living costs over the Dominion as a whole, the Bureau's index numbers of retail prices, rents and costs of services are quite suitable.

Table No. X shows that the general movement of retail prices and living costs in the Dominion have fluctuated between 50 and 55 per cent above 1913 level during 1925 and 1926. These figures represent a decline in the neighbourhood of 40 to 50 points from the peak index numbers attained in 1920. Since 1924 the general index has tended to rise slightly but this tendency showed signs of being reversed during 1926 as the index declined until December. Commencing the year at 155 it fell gradually until 152 was reached in November. December showed a seasonal rise of one point. For the year as a whole the general index was 153 as compared with 152 in 1925. The food index was responsible for the higher level, being 151 in 1926 as compared with 143 in 1925. In this group the principal increase was for potatoes which, because of a short crop in Canada and the United States in 1925, were 50.4 cents per peck in 1926 as compared with 27.3 cents in the previous year. Pork products were also higher. Leg roast averaged 30.2 cents per pound in 1926 and 27.5 cents in 1925. Salt pork rose from 25.4 cents in 1925 to 28.0 cents in 1926. Breakfast bacon rose from 38.5 cents to 43.2 cents. Retail butter prices averaged slightly higher than in 1925. Other foods showed only slight changes.

Fuel and Lighting were unchanged, the yearly index being 152 for both years. This group, however, dropped to lower levels during the course of 1926, the February index was 157 but the year closed with an index of 151. Coal prices were abnormally high at the beginning of 1926 as a result of the anthracite strike in 1925.

Rent fell from 158 to 156, clothing from 161 to 158 and sundries from 153 to 151. The drop in clothing prices followed the cheaper raw materials, particularly cotton. In the sundries group medicine rose slightly during the course of the year, while toilet articles, furniture, and house furnishings, declined.

This section on Retail Prices and Cost of Living includes the following tables:—

Table No. X.—Index Numbers of Retail Prices, Rents and Costs of Services, 1914-1926.

Table No. XI.—Average Prices of Coal by Provinces, 1926.

Table No. XII.—Dominion Average and Relative Retail Prices of Twenty-nine Food Commodities, 1913-1926.

Table No. XIII.—Prices of a Family Budget of Staple Foods, Fuel and Lighting and Rent in Sixty Cities in Canada.

Table No. XIV.—Index Numbers of a Family Budget of Staple Foods, Fuel, Lighting, and Rent, by Provinces in Canada.

Table XV.—Ditto for chief cities.

In Table XIII the total for each group is obtained by applying the weight used by the Department of Labour in calculating its budget of foods, fuel and lighting and rent. These weights are as follows:—

Beef, sirloin steak.....	2 lbs.	Rice, good, medium.....	2 lbs.
Beef, shoulder, roast.....	2 "	Beans, handpicked.....	2 "
Veal, shoulder roast.....	1 "	Apples, evaporated.....	1 "
Mutton, leg roast.....	1 "	Primer, medium sized.....	1 "
Pork, fresh roast leg.....	1 "	Sugar, granulated.....	4 "
Pork, salt, mess.....	2 "	Sugar, yellow.....	2 "
Bacon, breakfast.....	1 "	Tea, black, medium.....	$\frac{1}{2}$ "
Lard, pure, leaf.....	2 "	Tea, green, medium.....	$\frac{1}{2}$ "
Eggs, fresh.....	1 doz.	Coffee, medium.....	$\frac{1}{2}$ "
Eggs, storage.....	1 "	Potatoes.....	2 pks.
Milk.....	6 qts	Vinegar, spirit.....	1/16 qt.
Butter, dairy, rolled.....	2 lbs.	Starch, laundry.....	$\frac{1}{2}$ lb.
Butter, creamery, print.....	1 "	Coal, anthracite.....	1/16 ton
Cheese, old.....	1 "	Coal, bituminous.....	1/16 "
Cheese, new.....	1 "	Wood, hard.....	1/16 cd.
Bread, plain, white.....	15 "	Wood, soft.....	1/16 "
Flour, family.....	10 "	Coal oil.....	1gal.
Rolled Oats.....	5 "	Rent.....	$\frac{1}{2}$ mo.

The budget resulting from this data is intended to show the changes in the cost of the items included, not to show the minimum cost for an average family.

TABLE X—INDEX NUMBERS OF RETAIL PRICES, RENTS AND COSTS OF SERVICES, 1913-1926.

(1913=100)

	Total Index	Food Index	Fuel Index	Rent Index	Clothing Index	Sundries Index
1914						
Average for year.....	101	104	98	97	101	100
January.....	101	105	99	97	100	100
February.....	101	105	99	97	100	100
March.....	101	104	99	97	100	100
April.....	100	101	99	97	100	100
May.....	99	100	97	97	100	100
June.....	100	99	97	97	100	100
July.....	99	100	97	97	101	100
August.....	101	103	97	97	101	100
September.....	101	105	97	97	102	100
October.....	102	108	97	97	102	100
November.....	102	107	97	97	103	100
December.....	102	107	97	97	103	100
1915						
Average for year.....	103	105	96	94	110	101
January.....	102	107	97	94	105	100
February.....	103	107	97	94	107	100
March.....	102	105	97	94	108	100
April.....	102	104	97	94	108	100
May.....	102	105	95	94	109	100
June.....	102	104	95	94	109	100
July.....	102	104	95	94	110	100
August.....	102	104	95	94	111	101
Sept.....	102	103	96	94	112	101
October.....	103	104	96	94	115	101
November.....	105	107	96	94	115	102
December.....	105	108	96	94	115	102
1916						
Average for year.....	111	117	98	95	126	106
January.....	106	110	96	95	116	103
February.....	107	112	96	95	117	103
March.....	107	111	96	95	119	104
April.....	108	111	96	95	121	104
May.....	108	111	96	95	123	105
June.....	109	113	97	95	125	105
July.....	110	112	97	95	126	107
August.....	111	115	98	95	128	108
September.....	114	119	99	95	130	109
October.....	115	123	100	95	132	109
November.....	118	129	101	95	134	110
December.....	120	133	103	95	136	110

TABLE X.—INDEX NUMBER OF RETAIL PRICES, RENTS AND COSTS OF SERVICES, 1913-26—Continued

1913=100

	Total Index	Food Index	Fuel Index	Rent Index	Clothing Index	Sundries Index
1917						
Average for year.....	131	151	109	102	148	116
January.....	123	135	107	102	138	110
February.....	124	138	107	102	139	110
March.....	126	141	108	102	141	112
April.....	127	142	106	102	143	114
May.....	132	156	107	102	145	114
June.....	133	156	108	102	147	116
July.....	133	153	109	102	149	117
August.....	126	153	110	102	150	118
September.....	134	154	110	102	152	119
October.....	136	156	111	102	154	120
November.....	138	161	111	102	156	121
December.....	139	163	112	102	158	121
1918						
Average for year.....	149	173	120	108	173	130
January.....	140	165	115	102	160	122
February.....	142	166	115	102	163	123
March.....	143	168	116	103	165	124
April.....	144	166	116	105	167	126
May.....	146	168	116	107	169	128
June.....	148	170	117	109	171	130
July.....	149	173	119	110	173	131
August.....	153	179	122	112	177	132
September.....	153	178	124	110	179	133
October.....	155	181	126	111	181	134
November.....	156	181	127	111	183	136
December.....	157	182	130	111	185	137
1919						
Average for year.....	164	185	131	118	199	144
January.....	159	184	131	111	187	138
February.....	158	180	129	111	189	139
March.....	156	175	128	112	191	140
April.....	158	178	128	112	193	141
May.....	161	181	127	116	195	142
June.....	163	183	128	119	197	143
July.....	164	184	128	120	200	144
August.....	168	193	132	121	202	145
September.....	168	190	133	122	204	146
October.....	168	189	132	122	206	148
November.....	169	189	135	122	208	149
December.....	171	193	135	122	210	150
1920						
Average for Year.....	190	213	156	135	242	157
January.....	177	203	138	122	220	153
February.....	181	207	140	124	230	153
March.....	186	214	142	125	240	153
April.....	189	212	145	130	250	155
May.....	194	221	146	137	253	155
June.....	196	226	152	137	253	155
July.....	196	224	156	138	251	160
August.....	195	219	159	138	250	160
September.....	193	213	167	140	246	160
October.....	192	212	173	141	242	160
November.....	189	204	178	142	238	160
December.....	186	198	175	142	234	160
1921						
Average for year.....	167	163	166	147	197	160
January.....	184	194	177	142	232	160
February.....	181	189	175	143	222	160
March.....	175	178	171	144	214	160
April.....	171	171	168	145	206	160
May.....	168	166	165	147	198	160
June.....	162	151	163	149	195	160
July.....	161	149	163	149	192	160
August.....	162	154	163	149	188	160
September.....	163	159	163	149	184	160
October.....	160	154	164	150	178	160
November.....	157	148	162	150	174	160
December.....	157	147	162	150	178	160
1922						
Average for year.....	153	138	159	153	167	160
January.....	157	147	161	150	176	160
February.....	155	142	159	151	173	160
March.....	154	141	158	152	170	160
April.....	152	137	157	153	168	160
May.....	151	136	156	153	166	160
June.....	151	135	156	154	165	160
July.....	151	136	155	154	164	160
August.....	152	139	156	154	164	160
September.....	152	136	162	155	164	160
October.....	152	136	162	155	163	160
November.....	152	137	164	155	163	160
December.....	152	138	161	155	163	160

TABLE X.—INDEX NUMBER OF RETAIL PRICES, RENTS AND COSTS OF SERVICES, 1913-26—Concluded

1913=100

	Total Index	Food Index	Fuel Index	Rent Index	Clothing Index	Sundries Index
1923						
Average for year.....	153	139	159	157	165	159
January.....	153	140	160	155	164	160
February.....	153	139	161	156	164	160
March.....	155	143	161	157	164	160
April.....	153	139	161	157	164	160
May.....	152	137	157	158	164	160
June.....	152	136	155	158	164	160
July.....	151	135	155	158	165	158
August.....	153	140	156	158	165	158
September.....	153	139	159	158	165	158
October.....	154	141	160	158	165	158
November.....	154	142	161	158	165	158
December.....	154	142	161	158	165	158
1924						
Average for year.....	150	137	155	158	161	156
January.....	153	143	160	158	161	157
February.....	153	143	158	158	161	157
March.....	152	140	158	158	161	157
April.....	150	134	157	158	161	157
May.....	149	131	154	158	161	157
June.....	148	130	153	158	161	157
July.....	148	131	153	158	161	155
August.....	150	135	153	158	161	155
September.....	150	136	153	158	161	155
October.....	150	137	153	158	161	155
November.....	151	138	152	158	161	155
December.....	151	140	151	158	161	155
1925						
Average for year.....	152	143	152	158	161	153
January.....	152	143	152	158	161	154
February.....	153	145	152	158	161	154
March.....	152	142	152	158	161	154
April.....	151	140	151	158	161	154
May.....	150	139	149	158	161	154
June.....	150	138	149	158	161	154
July.....	150	138	150	158	160	152
August.....	151	143	150	158	160	152
September.....	151	143	151	158	160	152
October.....	152	144	151	158	160	152
November.....	154	148	155	158	160	152
December.....	155	153	157	158	160	152
1926						
Average for year.....	153	151	152	156	158	151
January.....	155	154	155	156	160	152
February.....	155	153	157	156	160	152
March.....	155	153	155	156	160	152
April.....	154	151	155	156	158	152
May.....	154	151	152	156	158	152
June.....	153	150	150	156	158	151
July.....	153	151	150	156	158	151
August.....	153	151	150	156	158	151
September.....	152	147	151	156	158	151
October.....	152	147	151	156	158	151
November.....	152	148	151	156	157	151
December.....	153	150	151	156	157	151

TABLE XI.—AVERAGE RETAIL PRICES OF COAL USED FOR DOMESTIC CONSUMPTION BY PROVINCES FOR YEAR 1926.

Province	Kind of coal	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Prince Edward Island	Bituminous.....	10-00	10-13	10-13	10-25	10-12	10-12	10-25	10-12	10-25	10-12	10-12	10-12
Nova Scotia.....	"	9-57	9-74	9-78	9-80	9-82	9-81	9-81	9-80	9-80	9-78	9-80	9-80
New Brunswick.....	"	11-32	11-32	11-87	11-87	11-78	11-87	12-02	11-86	11-86	11-72	11-87	11-98
Quebec.....	Anthracite.....	17-93	18-67	18-15	17-96	17-07	16-20	16-24	16-20	16-17	16-37	16-37	16-38
Ontario.....	"	16-49	16-83	16-38	16-28	15-88	15-81	15-82	15-80	15-74	15-88	15-90	15-90
Manitoba.....	Domestic.....	11-96	11-15	11-27	11-50	11-50	11-50	11-50	11-52	11-50	11-50	11-50	11-52
Saskatchewan.....	"	10-25	10-20	10-19	10-20	10-02	10-08	10-15	10-15	10-20	10-02	10-02	10-08
Alberta.....	"	7-31	7-26	7-36	7-31	7-31	7-31	7-20	7-31	7-20	7-20	7-20	7-20
British Columbia.....	Bituminous.....	11-36	11-34	11-34	11-34	11-19	11-33	11-19	11-33	11-33	11-33	11-33	11-33

TABLE XII.—DOMINION AVERAGE AND RELATIVE RETAIL PRICES OF TWENTY-NINE FOOD COMMODITIES, 1913-1926.

Year and month	Beef Sirloin (Pound)		Beef Chuck (Pound)		Veal Roast (Pound)		Mutton Roast (Pound)		Pork Fresh (Pound)		Pork Salt (Pound)		Bacon Breakfast (Pound)	
	Average price	Relative price	Average price	Relative price	Average price	Relative price	Average price	Relative price	Average price	Relative price	Average price	Relative price	Average price	Relative price
1913—Av. for year.....	22.2	100.0	14.8	100.0	15.7	100.0	19.1	100.0	19.5	100.0	17.6	100.0	24.7	100.0
1914—Av. for year.....	24.4	109.9	16.8	113.5	17.5	111.5	21.0	109.9	20.4	104.6	18.4	104.5	25.9	104.9
January.....	23.2	104.5	16.3	110.1	16.6	105.7	20.9	109.4	20.6	105.6	18.1	102.8	24.8	100.4
February.....	24.0	108.1	16.3	110.1	17.0	108.3	20.8	108.9	21.9	112.3	17.3	98.3	26.0	105.3
March.....	24.0	108.1	16.4	110.8	17.3	110.2	20.9	109.4	20.2	103.6	18.4	104.5	25.9	104.9
April.....	24.5	110.4	16.5	111.5	17.6	112.1	21.0	109.0	20.3	104.1	18.5	105.1	26.1	105.7
May.....	24.1	108.6	16.2	109.5	17.1	108.9	20.8	108.9	19.9	102.1	18.5	105.1	25.7	104.0
June.....	24.4	109.9	16.6	112.2	17.1	108.9	21.0	109.9	20.1	103.1	18.2	103.4	25.6	103.6
July.....	24.7	111.3	16.8	113.5	17.4	110.8	20.9	109.4	20.2	103.6	18.7	106.3	25.5	103.2
August.....	24.9	112.2	17.2	116.2	17.6	112.1	21.3	111.5	20.9	107.2	18.6	105.7	25.7	104.0
September.....	25.3	114.0	17.5	118.2	18.0	114.6	21.4	112.0	20.8	106.7	18.7	106.3	26.7	108.1
October.....	25.1	113.1	17.5	118.2	18.1	115.3	21.4	112.0	20.4	104.6	19.0	108.0	26.9	108.9
November.....	24.4	109.9	17.1	115.5	18.0	114.6	20.9	109.4	20.0	102.6	18.8	106.8	26.4	106.9
December.....	23.7	106.8	16.7	112.8	17.6	112.1	20.7	108.4	19.3	99.0	18.4	104.5	25.5	103.2
1915—Av. for year.....	23.8	107.2	16.4	110.8	17.5	111.5	20.9	109.4	19.2	98.5	17.7	100.6	25.6	103.6
January.....	23.6	106.3	16.4	110.8	17.6	112.1	20.4	106.8	19.0	97.4	17.9	101.7	25.1	101.6
February.....	23.5	105.9	16.2	109.5	17.6	112.1	20.3	106.3	18.7	95.9	17.6	100.0	25.0	99.2
March.....	23.3	105.0	16.0	108.1	17.7	112.7	20.5	107.3	18.5	94.9	17.4	98.9	24.9	100.8
April.....	23.3	105.0	16.4	110.8	17.1	108.9	20.8	108.9	18.4	94.4	17.4	98.9	24.7	100.0
May.....	23.8	107.2	16.4	110.8	17.1	108.9	21.4	112.0	18.9	96.9	17.6	100.0	24.9	100.8
June.....	24.4	109.9	16.8	113.5	17.5	111.5	21.5	112.6	19.3	99.0	17.9	101.7	25.3	102.4
July.....	24.6	110.8	16.7	112.8	17.3	110.2	21.3	111.5	19.5	100.0	17.2	97.7	26.6	107.7
August.....	24.4	109.9	16.7	112.8	17.6	112.1	21.2	111.0	19.4	99.5	17.8	101.1	25.6	103.6
September.....	24.2	109.0	16.6	112.2	17.6	112.1	20.9	109.4	19.6	100.5	17.9	101.7	26.8	108.5
October.....	23.8	107.2	16.4	110.8	17.5	111.5	20.8	103.9	19.6	100.5	17.9	101.7	26.0	105.3
November.....	23.7	106.8	16.2	109.5	17.6	112.1	20.9	109.4	19.8	101.5	18.1	102.8	26.2	106.1
December.....	23.3	105.0	16.1	108.8	17.5	111.5	20.8	103.9	19.7	101.0	18.0	102.3	26.3	106.5
1916—Av. for year.....	25.1	113.1	17.0	114.9	18.7	119.1	23.3	122.0	22.0	112.8	19.3	109.7	28.8	116.6
January.....	23.6	106.3	16.2	109.5	17.8	113.4	21.1	110.5	19.9	102.1	18.0	102.3	26.7	108.1
February.....	23.8	107.2	16.5	111.5	18.2	115.9	21.7	113.6	20.4	104.6	18.3	104.0	26.8	108.5
March.....	22.2	100.0	16.6	112.2	17.9	114.0	22.1	115.7	20.5	105.1	18.4	104.5	27.2	110.1
April.....	24.2	109.0	16.8	113.5	18.1	115.3	22.6	118.3	20.9	107.2	18.5	105.1	27.6	111.7
May.....	25.1	113.1	17.0	114.9	18.4	114.5	23.3	122.0	21.8	111.8	18.4	104.5	28.4	115.0
June.....	26.0	117.1	17.5	118.2	18.8	119.7	24.2	126.7	22.2	113.8	20.1	114.2	28.9	117.0
July.....	26.2	118.0	17.6	118.9	19.2	122.3	23.9	125.1	22.4	114.9	19.4	110.2	28.7	116.2
August.....	26.2	118.0	17.1	115.5	19.1	121.7	23.8	124.6	22.7	116.4	19.4	110.2	29.2	118.2
September.....	26.2	118.0	17.2	116.2	19.8	126.1	24.2	126.7	22.8	116.9	19.6	111.4	29.9	121.1
October.....	26.2	118.0	17.2	116.2	19.7	125.5	24.2	126.7	23.5	120.5	20.1	114.2	30.5	123.5
November.....	26.1	117.6	17.1	115.5	19.8	126.1	24.3	127.2	23.4	120.0	21.3	121.0	30.6	123.9
December.....	25.8	116.2	16.9	114.2	19.3	122.9	24.2	126.7	23.7	121.5	20.6	117.0	30.9	125.1
1917—Av. for year.....	30.1	135.6	20.6	139.2	22.7	144.6	28.1	147.1	29.6	151.8	26.8	152.3	38.5	155.9
January.....	26.4	118.9	17.4	117.6	20.3	129.3	24.8	129.8	24.6	126.2	22.4	127.3	31.2	126.3
February.....	27.0	121.6	17.9	120.9	20.9	133.1	25.9	135.6	26.1	133.8	22.6	128.4	32.6	132.0
March.....	28.1	126.6	19.1	129.1	21.6	137.6	26.5	137.6	26.8	137.4	23.4	133.0	33.3	134.8
April.....	29.0	130.6	19.8	133.8	21.7	138.2	26.9	140.8	27.3	140.0	23.8	135.2	34.3	139.7
May.....	30.6	137.8	21.5	145.3	22.5	143.3	28.2	147.6	29.3	150.3	27.8	158.0	37.5	151.0
June.....	31.6	142.3	21.8	147.3	22.6	143.9	28.5	149.2	30.1	154.4	27.0	153.4	39.0	157.9
July.....	31.8	143.2	21.7	146.6	22.8	145.2	28.9	151.3	30.0	153.8	27.0	153.4	39.8	161.1
August.....	31.3	141.0	21.7	146.6	23.0	146.5	28.8	150.8	30.6	156.9	27.3	153.0	40.4	163.6
September.....	31.2	140.5	21.7	146.6	23.6	150.3	29.2	152.9	31.9	163.6	28.6	162.5	41.7	168.8
October.....	31.4	141.4	21.8	147.3	24.0	152.9	29.4	153.9	32.7	167.7	29.7	168.8	43.2	174.9
November.....	31.3	141.0	21.7	146.6	24.3	154.8	29.7	155.5	32.5	166.7	29.9	169.9	44.1	178.5
December.....	31.2	140.5	21.7	146.6	24.7	157.3	30.4	159.2	32.7	167.7	31.2	177.3	44.6	180.6
1918—Av. for year.....	36.4	164.0	26.0	175.7	27.2	173.2	34.8	182.2	36.6	187.7	34.0	193.2	49.4	200.0
January.....	31.9	143.7	22.5	152.0	25.3	161.1	31.2	163.4	33.1	169.7	31.3	177.8	44.8	181.4
February.....	32.6	146.8	23.2	156.8	25.7	163.7	31.9	167.0	34.1	174.9	31.6	179.5	45.6	184.6
March.....	33.3	150.0	23.8	160.8	26.0	165.6	32.3	169.1	34.4	176.4	32.6	185.2	46.5	188.3
April.....	33.9	152.7	24.1	162.8	26.3	167.5	33.2	173.8	35.7	183.1	33.6	190.9	48.1	194.7
May.....	36.7	165.3	26.3	177.7	27.4	174.5	34.9	182.7	37.1	190.3	34.2	194.3	50.0	202.4
June.....	38.4	173.0	27.8	187.8	27.9	177.7	36.7	192.1	37.3	191.3	34.8	197.7	50.7	205.3
July.....	39.8	179.3	28.9	195.3	28.3	180.3	36.8	192.7	37.7	193.3	35.2	200.0	51.0	206.5
August.....	39.3	177.0	28.6	193.2	28.3	180.3	37.4	195.8	37.9	194.4	35.1	199.4	51.2	207.3
September.....	38.7	174.3	27.7	187.2	27.6	175.8	36.8	192.7	39.3	201.5	35.0	198.9	51.1	206.9
October.....	38.1	171.6	27.1	183.1	28.0	178.3	36.4	190.6	38.0	194.9	35.0	198.9	51.1	206.9
November.....	37.6	169.4	26.6	179.7	27.6	175.8	35.2	184.3	37.3	191.3	35.0	198.9	51.4	208.1
December.....	36.7	165.3	25.4	171.6	27.5	175.2	34.2	179.1	36.7	188.2	34.8	197.7	51.3	207.7

TABLE XII.—DOMINION AVERAGE AND RELATIVE RETAIL PRICES OF TWENTY-NINE FOOD COMMODITIES, 1913-1926

Year and month	Lard Pure (Pound)		Eggs Fresh (Dozen)		Eggs Storage (Dozen)		Milk (Quart)		Butter Dairy (Pound)		Butter Creamery (Pound)		Cheese (Pound)	
	Average price	Relative price	Average price	Relative price	Average price	Relative price	Average price	Relative price	Average price	Relative price	Average price	Relative price	Average price	Relative price
1913—Av. for year.....	19.2	100.0	38.5	100.0	33.0	100.0	8.6	100.0	29.2	100.0	33.9	100.0	19.8	100.0
1914—Av. for year.....	18.6	96.9	34.1	88.6	29.4	89.1	8.8	102.3	28.8	98.6	33.8	99.7	20.6	104.0
January.....	18.6	96.9	45.5	118.2	33.4	101.2	9.2	107.0	30.5	104.5	35.9	105.9	20.4	103.0
February.....	18.7	97.4	42.6	110.6	35.4	107.3	9.2	107.0	30.7	105.1	35.3	104.1	20.7	104.5
March.....	18.8	97.9	37.0	96.1	33.3	100.9	8.9	103.5	30.6	104.8	35.5	104.7	20.2	102.0
April.....	19.1	99.5	24.0	62.3	23.2	70.3	8.9	103.5	29.5	101.0	34.7	102.4	20.3	102.5
May.....	18.6	96.9	25.8	67.0	25.1	76.1	8.9	103.5	27.6	94.5	32.7	96.5	20.6	104.0
June.....	18.6	96.9	25.8	67.0	25.0	75.8	8.6	100.0	26.2	89.7	31.2	92.0	20.4	103.0
July.....	18.4	95.8	26.9	69.9	24.9	75.5	8.5	98.8	24.9	85.3	30.0	88.5	20.2	102.0
August.....	18.8	97.9	29.5	76.6	24.3	73.6	8.7	101.2	26.5	90.8	31.9	94.1	20.5	103.5
September.....	18.7	97.4	31.7	82.3	30.1	91.2	8.4	97.7	29.0	99.3	33.8	99.7	20.6	104.0
October.....	18.7	97.4	35.3	91.7	31.5	95.5	9.0	104.7	29.5	101.0	34.7	102.4	21.1	106.6
November.....	18.4	95.8	40.3	104.7	32.5	98.5	8.8	102.3	30.0	102.7	34.5	101.8	21.1	106.6
December.....	18.1	94.3	45.1	117.1	34.5	104.5	8.8	102.3	30.0	102.7	34.9	102.9	21.2	107.1
1915—Av. for year.....	17.8	92.7	32.7	84.9	28.6	86.7	8.8	102.3	30.8	105.5	35.4	104.4	22.8	115.2
January.....	17.8	92.7	45.5	118.2	34.9	105.8	9.2	107.0	30.9	105.8	35.0	103.2	21.5	108.6
February.....	17.7	92.2	40.8	106.0	32.9	99.7	9.2	107.0	30.7	105.1	35.6	105.0	22.0	111.1
March.....	17.6	91.7	28.6	74.3	26.7	80.9	9.2	107.0	32.2	109.3	37.4	110.3	22.6	114.1
April.....	17.5	91.1	23.4	60.8	21.8	66.1	9.1	105.8	33.1	113.4	37.9	111.8	22.8	115.2
May.....	17.6	91.7	23.7	61.6	22.6	68.5	9.1	105.8	32.4	111.0	37.3	110.0	23.1	116.7
June.....	17.9	93.2	24.6	63.9	24.3	73.6	8.8	102.3	32.8	99.0	33.8	99.7	23.7	119.7
July.....	17.9	93.2	25.3	65.7	24.9	75.5	8.7	101.2	28.1	96.2	32.6	96.2	23.6	119.2
August.....	18.0	93.8	26.5	68.8	25.7	77.9	8.4	97.7	29.0	99.3	32.2	95.0	23.0	116.2
September.....	17.9	93.2	29.8	77.4	27.7	83.9	8.4	97.7	29.0	99.3	33.3	98.2	22.5	113.6
October.....	17.9	93.2	36.2	94.0	31.6	95.8	8.5	98.8	30.4	104.1	35.1	103.5	22.5	113.6
November.....	18.2	94.8	42.6	110.6	34.6	104.8	8.6	100.0	32.2	110.6	36.8	108.6	22.8	115.2
December.....	18.1	94.3	45.4	117.9	35.4	107.3	8.7	101.0	32.7	112.0	37.4	110.3	23.1	116.7
1916—Av. for year.....	20.2	105.2	38.0	98.7	32.7	99.1	8.8	102.3	34.3	117.5	39.2	115.6	24.7	124.7
January.....	18.3	95.3	46.4	120.5	36.1	109.4	8.7	101.2	33.3	114.0	38.1	112.4	23.4	118.2
February.....	18.5	96.4	42.2	109.6	34.7	105.2	8.7	101.2	32.9	112.7	38.5	113.6	23.5	118.7
March.....	18.6	96.9	33.9	88.1	29.1	88.2	8.8	102.3	33.5	114.7	38.7	114.2	23.8	121.9
April.....	19.3	100.6	26.6	69.1	26.0	78.8	8.8	102.3	33.3	114.0	38.3	113.0	24.0	123.2
May.....	19.5	101.6	26.2	68.1	24.4	73.9	8.5	98.8	32.1	109.9	36.8	108.6	24.4	123.2
June.....	20.1	104.7	28.6	74.3	26.2	79.4	8.5	98.8	30.6	104.8	35.1	103.5	24.6	124.2
July.....	20.2	105.2	31.0	80.5	28.0	84.8	7.5	87.2	30.2	103.4	34.5	101.0	24.6	124.2
August.....	20.2	105.2	33.3	86.5	29.7	90.0	8.5	98.8	31.3	107.2	35.6	105.0	24.5	123.7
September.....	20.5	106.8	37.2	96.6	23.7	102.1	8.7	101.2	34.2	117.1	38.9	114.7	24.6	124.2
October.....	21.1	109.9	43.6	113.2	38.3	116.1	9.1	105.8	37.1	127.1	42.4	125.1	26.9	135.9
November.....	22.5	117.2	50.1	130.1	41.3	125.2	9.4	109.3	41.4	141.8	45.6	134.5	27.8	140.4
December.....	23.8	124.0	56.7	147.3	44.9	136.1	9.9	115.1	42.1	144.2	49.0	144.5	29.0	146.5
1917—Av. for year.....	29.7	154.7	48.9	127.0	42.4	128.5	10.4	120.9	43.2	147.9	48.0	141.6	31.6	159.6
January.....	24.3	126.6	56.9	147.8	45.3	137.3	9.9	115.1	44.2	151.4	48.9	144.2	29.6	149.5
February.....	25.1	130.7	54.9	142.6	44.5	134.8	10.1	117.4	43.2	147.9	48.0	141.6	30.3	153.0
March.....	26.4	137.5	46.9	121.8	41.8	126.7	10.1	117.4	42.7	146.2	48.7	143.7	31.0	156.6
April.....	28.2	146.9	37.1	96.4	32.9	99.7	10.1	117.4	42.6	145.9	47.9	141.3	31.9	161.1
May.....	30.1	156.8	40.8	106.0	34.5	104.5	10.0	116.3	42.8	146.6	47.7	140.7	32.9	166.2
June.....	31.1	162.0	42.5	110.4	36.6	110.9	9.8	114.0	41.7	142.8	46.8	138.1	33.0	166.7
July.....	31.1	162.0	38.9	101.0	35.9	108.8	9.9	115.1	37.7	129.1	42.5	125.4	31.8	160.6
August.....	31.1	162.0	45.0	116.9	41.2	124.8	10.0	116.3	40.1	137.3	44.9	132.4	31.8	160.6
September.....	31.5	164.1	50.7	131.7	46.4	140.6	10.4	120.9	42.4	145.2	47.3	139.5	31.8	160.6
October.....	31.9	166.1	54.7	142.1	48.5	147.0	10.8	125.6	46.3	158.6	50.6	149.3	31.9	161.1
November.....	32.4	168.8	58.1	150.9	50.7	153.6	11.6	134.9	47.2	161.6	51.4	151.6	32.0	161.6
December.....	32.9	171.4	60.8	157.9	50.7	153.6	11.8	137.2	47.4	162.3	51.3	151.3	31.7	160.1
1918—Av. for year.....	35.9	187.0	56.5	146.8	49.4	149.7	12.3	143.0	48.5	166.1	53.8	158.7	32.2	162.6
January.....	33.3	173.4	63.3	164.4	51.2	155.2	11.9	138.4	46.9	160.6	51.2	151.0	31.8	160.6
February.....	33.7	175.5	63.8	165.7	49.0	148.5	11.9	138.4	47.7	163.4	52.8	155.8	31.8	160.6
March.....	34.0	177.1	58.9	153.0	50.5	153.0	12.0	139.5	48.8	167.1	54.3	160.2	31.7	160.1
April.....	34.7	180.7	46.0	119.5	43.9	133.0	12.0	139.5	49.2	162.8	54.8	161.7	32.1	162.1
May.....	36.0	187.5	43.9	114.0	34.8	105.5	12.0	139.5	48.1	164.7	53.4	157.5	31.7	160.1
June.....	36.9	192.2	44.8	116.4	38.7	117.3	11.9	138.4	46.0	157.5	51.7	152.5	32.0	161.6
July.....	36.9	192.2	44.8	116.4	43.1	130.6	12.8	137.2	45.7	156.5	51.7	152.5	32.0	161.6
August.....	36.8	191.7	53.6	139.2	57.0	172.7	12.0	139.5	46.7	159.0	52.3	154.3	32.1	162.1
September.....	37.0	192.7	55.7	144.7	50.8	153.9	12.4	144.2	47.9	164.0	52.8	155.8	32.1	162.1
October.....	37.1	193.2	60.7	157.7	55.0	166.7	12.6	146.5	50.6	173.3	55.7	164.3	32.3	163.1
November.....	37.1	193.2	67.1	174.3	58.5	177.3	13.5	157.0	52.1	174.2	57.2	168.7	32.3	163.1
December.....	36.9	192.2	71.3	185.2	59.7	180.9	13.7	159.3	52.2	178.8	58.1	171.4	33.8	170.7

TABLE XII.—DOMINION AVERAGE AND RELATIVE RETAIL PRICES OF TWENTY-NINE FOOD COMMODITIES, 1913-26—Continued

Year and month	Beef Sirloin (Pound)		Beef Chuck (Pound)		Veal Roast (Pound)		Mutton Roast (Pound)		Pork, Fresh (Pound)		Pork Salt (Pound)		Bacon Breakfast (Pound)	
	Average price	Relative price	Average price	Relative price	Average price	Relative price	Average price	Relative price	Average price	Relative price	Average price	Relative price	Average price	Relative price
1919—Av. for year.....	37.4	168.5	25.7	173.6	27.0	172.0	34.8	182.2	38.4	196.9	35.8	203.4	53.5	216.6
January.....	36.8	165.8	25.8	174.3	27.7	176.4	34.9	182.7	36.9	189.2	35.4	201.1	51.0	206.5
February.....	36.2	163.1	25.4	171.6	27.2	173.2	34.5	180.6	35.7	183.1	34.7	197.2	51.6	208.9
March.....	35.7	160.8	25.2	170.3	27.4	174.5	30.9	161.8	35.4	181.5	34.0	193.2	49.3	199.6
April.....	37.7	169.8	26.2	177.0	27.4	174.5	35.5	185.9	36.1	185.1	34.7	197.2	50.6	204.9
May.....	39.7	178.8	27.8	187.8	27.6	175.8	36.7	192.1	38.6	197.9	35.5	201.7	52.6	213.0
June.....	39.9	179.7	27.9	188.5	27.6	175.8	36.8	192.7	39.8	201.1	36.0	204.5	54.3	219.8
July.....	39.0	179.7	27.6	186.5	28.3	180.3	36.3	190.1	42.1	215.9	37.6	213.6	56.3	227.9
August.....	39.2	176.6	26.6	179.7	28.8	169.4	37.0	193.7	42.2	216.4	38.1	216.5	58.1	235.2
September.....	37.7	169.8	25.3	170.9	26.2	166.0	35.5	185.0	41.5	212.8	37.1	210.8	57.3	232.0
October.....	36.1	162.6	24.7	166.9	26.4	168.2	34.3	179.6	39.7	203.6	36.3	206.3	55.9	226.3
November.....	34.6	155.9	23.3	157.4	26.5	168.8	33.0	172.8	36.6	187.7	35.3	200.6	53.7	217.4
December.....	34.7	156.3	22.8	154.1	25.5	162.4	32.3	169.1	35.7	183.1	35.3	200.6	51.8	209.7
1920—Av. for year.....	38.9	175.2	25.0	168.9	27.4	174.5	35.4	185.3	35.7	203.6	36.2	205.7	55.9	226.3
January.....	35.7	160.8	23.2	156.8	25.7	163.7	32.3	169.1	36.5	187.2	34.8	197.7	52.4	212.1
February.....	36.6	164.9	23.8	160.8	25.9	165.0	33.1	173.3	37.0	189.7	35.3	200.6	52.2	211.3
March.....	37.3	168.0	24.4	164.9	26.3	167.5	33.9	177.5	37.5	192.3	35.8	203.4	52.6	213.0
April.....	38.2	172.1	24.9	168.2	26.5	168.8	35.8	187.4	38.8	199.0	36.1	205.1	53.7	217.4
May.....	39.3	177.0	25.2	170.3	26.4	168.2	36.2	189.5	39.1	200.5	35.8	203.4	54.4	220.2
June.....	41.5	186.9	27.1	183.1	27.7	176.4	38.4	201.0	40.4	207.2	36.1	205.1	55.8	225.9
July.....	42.0	189.2	27.2	183.8	28.1	179.0	37.3	195.3	40.7	208.7	37.0	210.2	57.0	230.8
August.....	41.5	186.9	26.7	180.4	28.2	179.6	36.9	193.2	41.6	213.3	37.1	210.8	57.9	234.4
September.....	40.6	182.9	25.6	173.0	28.7	182.9	35.6	186.4	41.5	212.8	37.0	210.2	58.8	238.1
October.....	40.1	180.6	25.2	170.3	29.0	184.7	36.3	190.1	42.3	216.9	37.2	211.4	60.1	243.3
November.....	37.8	170.3	24.2	163.5	28.7	182.8	35.2	184.3	41.7	213.8	36.7	205.5	58.5	236.8
December.....	35.6	160.4	23.0	155.4	28.0	178.3	33.4	174.9	38.8	199.0	35.3	200.6	57.0	230.8
1921—Av. for year.....	33.2	149.5	19.7	133.1	22.6	143.9	29.2	152.9	32.8	168.2	30.9	175.6	49.2	199.2
January.....	35.5	159.9	22.3	150.7	26.9	171.3	30.8	161.3	36.0	184.6	35.7	202.8	58.4	236.4
February.....	35.7	160.8	22.8	154.1	26.4	168.2	32.2	168.6	36.1	185.1	35.2	200.6	56.1	227.1
March.....	34.6	155.9	21.8	147.3	26.1	166.2	31.9	167.0	34.9	179.0	34.1	193.8	54.5	220.6
April.....	35.2	158.6	20.2	150.0	25.2	160.5	32.0	167.5	34.8	178.5	33.9	189.8	47.2	191.6
May.....	35.6	160.4	21.8	147.3	23.0	146.5	31.8	166.5	33.6	172.3	32.5	184.7	51.4	208.1
June.....	35.1	158.1	21.3	143.9	22.5	143.3	30.3	160.7	32.7	167.7	29.9	167.0	48.2	195.1
July.....	35.1	158.1	20.3	137.2	22.0	140.1	30.3	158.6	32.9	168.7	28.9	164.2	48.0	194.3
August.....	32.7	151.8	18.9	127.7	21.0	133.8	28.9	151.3	32.2	170.3	30.2	171.6	48.3	195.5
September.....	32.7	144.6	17.7	119.6	20.2	128.7	27.1	141.9	32.3	170.8	29.8	168.3	47.7	197.2
October.....	30.4	136.9	16.7	112.8	19.7	125.5	26.3	137.7	31.5	161.5	28.6	162.5	46.6	186.6
November.....	28.1	126.6	15.6	105.4	18.9	120.4	24.6	128.8	28.1	144.1	26.6	151.1	43.4	175.7
December.....	26.7	120.3	14.7	99.3	19.0	121.0	24.3	127.2	26.5	135.9	25.9	147.2	40.3	163.2
1922—Av. for year.....	29.2	131.5	18.2	109.5	18.8	119.7	27.3	142.9	29.5	151.3	26.5	150.6	41.2	166.8
January.....	27.3	123.0	15.2	102.7	18.9	120.4	25.6	134.0	26.7	136.9	26.0	147.7	39.8	161.1
February.....	27.7	124.8	15.7	106.1	18.8	119.7	26.2	137.2	27.5	141.0	25.8	146.6	39.3	159.1
March.....	28.3	127.5	16.1	108.8	19.7	125.5	26.6	139.3	29.5	151.3	26.2	148.9	40.5	164.0
April.....	28.8	129.7	16.2	109.5	19.0	121.0	27.4	143.5	30.0	153.8	26.6	151.1	41.3	167.2
May.....	29.8	134.2	16.7	112.8	19.0	121.0	28.7	150.3	30.0	153.8	26.1	148.3	40.8	165.2
June.....	31.6	142.3	17.5	118.2	19.1	121.7	29.3	153.4	31.3	160.5	26.8	152.3	41.3	167.2
July.....	32.1	144.6	17.8	120.3	19.1	121.7	28.0	146.6	31.8	163.1	27.1	154.0	42.5	172.1
August.....	31.7	142.8	17.3	116.9	18.7	119.1	28.1	147.1	32.0	164.1	27.2	154.5	42.7	172.9
September.....	30.2	136.0	16.2	109.5	18.4	117.2	27.3	142.9	31.1	159.5	26.9	152.8	42.5	172.1
October.....	29.1	131.1	15.9	107.4	18.7	119.1	27.2	142.4	30.0	153.8	26.9	152.8	41.6	168.4
November.....	27.7	124.8	15.0	101.4	18.4	117.2	26.9	140.8	27.9	143.1	25.9	147.2	40.9	165.6
December.....	26.4	118.9	14.3	96.6	18.0	114.6	26.5	138.7	26.4	135.4	26.1	148.3	41.0	166.0
1923—Av. for year.....	28.3	127.5	15.2	102.7	18.2	115.9	27.7	145.0	26.4	135.4	25.2	143.2	39.4	159.5
January.....	26.7	120.3	14.5	98.0	18.3	116.6	27.2	142.4	26.7	136.9	25.8	146.6	40.8	165.2
February.....	27.3	123.0	14.9	100.7	18.3	116.6	27.4	143.5	26.6	136.4	25.3	143.8	40.6	164.4
March.....	27.5	123.9	15.1	102.0	18.5	117.8	27.6	144.5	26.5	135.9	25.7	146.0	40.3	163.2
April.....	27.3	123.0	15.1	102.0	17.9	114.0	28.1	147.1	26.0	133.3	25.3	143.8	40.0	161.9
May.....	28.0	126.1	15.1	102.0	17.9	114.0	27.6	144.5	26.1	133.8	25.2	143.2	39.1	158.3
June.....	29.3	132.0	15.8	106.8	18.2	115.9	28.5	149.2	26.6	136.4	25.1	142.6	39.1	158.3
July.....	29.8	134.2	16.0	108.1	18.3	116.6	28.2	147.6	26.6	136.4	25.2	143.2	39.1	158.3
August.....	30.0	135.1	16.0	108.1	18.0	114.6	28.0	146.6	26.6	136.4	25.0	142.0	39.2	158.7
September.....	29.5	132.9	15.4	104.1	18.4	117.2	27.9	146.1	27.2	139.5	25.3	143.8	38.9	157.5
October.....	29.1	131.1	15.3	103.4	18.5	117.8	28.0	146.6	27.2	139.5	25.5	144.9	39.3	159.1
November.....	27.8	125.2	15.0	101.4	18.5	117.8	26.6	139.3	25.9	132.8	25.2	143.2	38.6	156.3
December.....	26.9	121.2	14.4	97.3	17.9	114.0	27.0	141.4	24.6	126.2	24.3	138.1	37.5	151.8

TABLE XII.—DOMINION AVERAGE AND RELATIVE RETAIL PRICES OF TWENTY-NINE FOOD COMMODITIES, 1913-26—Continued

Year and month	Lard Pure (Pound)		Eggs Fresh (Dozen)		Eggs Storage (Dozen)		Milk (Quart)		Butter Dairy (Pound)		Butter Creamery (Pound)		Cheese (Pound)	
	Average price	Relative price	Average price	Relative price	Average price	Relative price	Average price	Relative price	Average price	Relative price	Average price	Relative price	Average price	Relative price
1919—Av. for year.....	39.0	203.1	62.1	161.3	54.4	164.8	13.8	160.5	56.4	193.2	62.1	183.2	37.2	187.9
January.....	36.9	192.2	73.6	191.2	62.5	189.4	13.8	160.5	53.0	181.5	59.1	174.3	34.8	175.8
February.....	35.7	185.9	64.7	168.1	56.6	171.5	13.7	159.3	52.1	178.4	58.6	172.9	34.7	175.3
March.....	34.6	180.2	54.6	141.8	49.2	149.1	13.7	159.3	51.7	177.1	58.0	171.1	35.1	177.3
April.....	36.3	189.1	49.8	129.4	43.9	133.0	13.7	159.3	60.8	208.2	65.7	193.8	35.2	177.8
May.....	37.6	195.8	51.4	133.5	42.7	129.4	13.5	157.0	56.5	193.5	63.6	187.6	35.4	178.8
June.....	40.2	209.4	53.7	139.5	45.4	137.6	13.2	153.5	54.3	186.0	61.1	180.2	38.3	193.4
July.....	41.9	218.2	52.7	136.9	48.1	145.8	13.1	152.3	53.1	181.8	60.4	178.2	39.5	199.5
August.....	42.9	223.4	57.6	149.6	53.5	162.1	13.3	154.7	54.2	185.6	62.1	183.2	38.5	194.4
September.....	42.5	221.4	61.4	159.5	57.0	172.7	13.6	158.1	56.4	193.2	63.0	185.8	38.5	194.4
October.....	41.2	214.6	69.1	179.5	60.4	183.0	14.3	166.3	57.3	196.2	64.1	189.1	38.2	192.9
November.....	39.6	206.3	74.7	194.0	65.0	197.0	14.5	168.6	61.2	209.6	67.3	198.5	38.5	194.4
December.....	38.9	202.6	82.4	214.0	68.5	207.6	14.8	172.1	66.2	226.7	62.6	184.7	39.2	198.0
1920—Av. for year.....	38.0	197.9	70.9	184.2	61.6	186.7	15.0	174.4	63.1	216.1	70.9	209.1	39.4	199.0
January.....	38.8	202.1	86.6	224.9	69.5	210.6	15.1	175.6	67.6	231.5	74.8	220.6	39.5	199.5
February.....	39.2	204.2	83.9	217.9	63.5	192.4	14.0	162.8	65.9	225.7	73.9	218.0	39.3	198.5
March.....	39.6	206.3	73.9	191.9	63.3	191.8	15.1	175.6	66.3	227.1	87.7	258.7	39.4	199.0
April.....	39.1	203.6	55.8	144.9	48.6	147.3	15.1	175.6	65.5	224.7	72.3	213.3	39.8	196.5
May.....	38.5	200.5	55.0	142.9	48.3	146.4	15.0	174.4	65.5	224.7	72.5	213.9	39.0	197.0
June.....	38.2	199.0	56.0	145.5	60.1	182.1	14.8	172.1	59.7	204.5	66.8	197.1	39.3	198.5
July.....	37.9	197.4	59.2	153.8	52.6	159.4	14.7	170.9	59.4	204.6	66.3	195.6	39.5	199.5
August.....	38.0	197.9	64.5	167.5	56.3	170.6	14.7	170.9	60.9	208.6	66.8	197.1	39.8	201.0
September.....	36.9	192.2	70.6	183.4	64.3	194.8	15.1	175.6	62.0	212.3	68.4	201.8	39.8	201.0
October.....	37.2	193.8	75.0	194.8	68.3	207.0	15.4	179.1	62.9	215.6	69.1	203.8	39.9	201.5
November.....	36.9	192.2	81.7	212.2	70.3	213.0	15.5	180.2	61.5	210.6	66.6	196.2	39.5	199.5
December.....	35.2	183.3	88.8	230.6	73.9	223.9	15.6	181.4	59.3	203.1	65.3	192.6	38.9	196.5
1921—Av. for year.....	26.2	136.5	52.9	137.4	47.9	145.2	14.0	162.8	44.6	152.7	51.9	153.1	35.2	177.8
January.....	33.9	176.6	85.2	221.3	75.7	229.4	15.5	180.2	56.7	194.2	63.6	187.6	38.3	193.4
February.....	31.9	166.1	79.4	206.2	72.6	220.0	15.4	179.1	54.4	186.3	63.5	187.3	37.9	191.4
March.....	29.7	154.7	55.0	142.9	50.6	153.3	15.1	175.6	53.1	181.8	63.0	185.8	38.3	193.4
April.....	28.0	145.8	40.3	104.7	38.3	116.1	14.9	173.6	54.7	187.3	63.9	188.5	39.1	197.5
May.....	30.3	157.8	36.5	94.8	33.4	101.2	14.4	167.4	51.4	176.0	59.2	174.6	38.7	195.5
June.....	22.9	119.3	33.5	87.0	30.8	93.3	13.5	157.0	32.5	111.3	38.0	112.1	33.7	170.2
July.....	21.6	112.5	38.2	99.2	35.1	106.4	13.1	152.3	31.5	107.9	37.2	109.7	31.5	159.1
August.....	22.6	117.2	42.4	110.1	39.7	120.3	13.2	153.5	37.4	128.1	45.3	133.6	33.8	170.7
September.....	24.0	125.0	46.3	120.3	44.3	134.2	13.2	153.5	39.8	136.3	47.3	139.5	34.4	173.7
October.....	24.1	125.5	50.7	131.7	45.6	141.2	13.4	155.8	40.6	139.0	46.8	138.1	33.7	170.2
November.....	23.0	119.8	59.4	154.3	52.0	157.6	13.4	155.8	41.0	140.4	46.8	138.1	32.0	161.6
December.....	21.9	114.1	67.7	175.8	56.2	170.3	13.4	155.8	42.4	145.2	48.0	141.6	30.9	156.1
1922—Av. for year.....	22.1	115.1	44.7	116.1	39.1	118.5	12.1	140.7	37.8	129.5	44.0	129.8	29.1	147.0
January.....	21.7	113.0	71.2	184.9	58.7	177.9	13.3	154.7	41.7	142.8	48.6	143.4	30.9	156.1
February.....	20.8	108.3	56.2	146.0	47.7	144.5	13.0	151.2	38.9	133.2	44.7	131.9	30.3	153.0
March.....	21.5	112.0	50.7	131.7	45.6	138.2	12.7	147.7	37.5	128.4	43.5	128.3	29.7	150.0
April.....	22.5	117.2	33.5	87.0	30.6	92.7	12.4	144.2	38.2	130.8	44.9	132.4	29.5	149.0
May.....	22.0	114.6	32.7	84.9	30.5	92.4	12.1	140.7	38.7	132.5	45.4	133.9	29.3	148.0
June.....	22.0	114.6	33.5	87.0	31.7	96.1	11.5	133.7	35.7	122.3	42.0	123.9	27.9	140.9
July.....	21.8	113.5	33.9	88.1	31.4	95.2	11.5	133.7	35.1	120.2	42.0	123.9	28.1	141.9
August.....	22.2	115.6	35.0	90.9	32.8	99.4	11.5	133.7	35.7	122.3	43.3	127.7	28.4	143.4
September.....	22.5	117.2	35.8	93.0	32.4	98.2	11.5	133.7	36.7	125.7	42.8	126.3	28.6	144.4
October.....	22.7	118.2	41.7	108.3	37.4	113.3	11.6	134.9	38.4	131.5	43.0	126.8	27.6	139.4
November.....	22.9	119.3	51.6	134.0	43.7	132.4	11.7	136.0	38.8	132.9	43.7	128.9	28.5	143.9
December.....	23.0	119.8	60.3	156.6	46.1	139.7	11.9	138.4	38.2	130.8	44.4	131.0	30.6	154.5
1923—Av. for year.....	23.1	120.3	44.2	114.8	37.0	112.1	11.7	136.0	39.9	136.6	45.1	133.0	32.7	165.2
January.....	22.8	118.8	63.3	164.4	46.6	141.2	11.9	138.4	40.5	138.7	45.5	134.2	30.7	155.1
February.....	22.7	118.2	55.3	143.6	43.2	130.9	12.0	139.5	41.2	141.1	47.2	139.2	32.8	165.7
March.....	27.8	144.8	52.3	135.8	41.9	127.0	11.9	138.4	45.8	156.8	53.5	157.8	34.3	173.2
April.....	22.5	117.2	36.3	94.3	31.7	96.1	11.6	134.9	48.3	165.4	55.3	163.1	35.8	180.8
May.....	22.6	117.7	33.4	86.8	30.6	92.7	11.6	134.9	40.1	137.3	44.4	131.0	34.6	174.7
June.....	22.6	117.7	31.5	81.8	29.5	89.4	11.4	132.6	36.1	123.6	40.0	118.0	31.2	157.6
July.....	22.4	116.7	31.2	81.0	27.3	82.7	11.5	133.7	34.2	117.1	39.3	115.9	30.1	152.0
August.....	22.1	115.1	32.4	84.2	28.6	86.7	11.4	132.6	34.5	118.2	39.3	115.9	30.3	153.0
September.....	22.4	116.7	38.3	99.5	34.0	103.0	11.5	133.7	36.4	124.7	41.4	122.1	31.2	157.6
October.....	22.9	119.3	44.3	115.1	39.7	120.3	11.7	136.0	39.2	132.4	44.2	130.4	33.5	169.2
November.....	23.1	120.3	52.0	135.1	44.0	133.3	12.0	139.5	40.6	139.0	44.9	132.4	33.8	170.7
December.....	23.0	119.8	60.1	156.1	47.0	142.4	12.2	141.9	41.7	142.8	46.1	136.0	33.4	168.7

TABLE XII.—DOMINION AVERAGE AND RELATIVE RETAIL PRICES OF TWENTY-NINE FOOD COMMODITIES, 1913-26—Continued

Year and month	Beef Sirloin (Pound)		Beef Chuck (Pound)		Veal Roast (Pound)		Mutton Roast (Pound)		Pork Fresh (Pound)		Pork Salt (Pound)		Bacon Breakfast (Pound)	
	Average price	Relative price	Average price	Relative price	Average price	Relative price	Average price	Relative price	Average price	Relative price	Average price	Relative price	Average price	Relative price
1924—Av. for year.....	28.0	126.1	14.8	100.0	17.9	114.0	27.8	145.5	24.0	123.1	23.1	131.3	33.7	136.4
January.....	27.0	121.6	14.7	99.3	18.6	118.5	26.9	140.8	24.1	123.6	23.8	135.2	37.0	149.8
February.....	27.1	122.1	14.7	99.3	18.6	118.5	27.0	141.4	23.7	121.5	24.0	136.4	36.1	146.2
March.....	27.2	122.5	14.5	98.0	18.3	116.6	27.4	143.5	23.1	118.5	23.3	132.4	34.9	141.3
April.....	27.7	124.8	14.8	100.0	18.0	114.6	27.8	145.6	23.1	118.5	22.8	129.5	33.6	136.0
May.....	28.4	127.9	15.1	102.0	17.3	110.2	28.3	148.2	23.2	119.0	22.4	127.3	32.1	130.0
June.....	29.3	132.0	15.6	105.4	17.8	113.4	29.1	152.4	23.4	120.0	22.5	127.8	32.1	130.0
July.....	29.7	133.8	15.6	105.4	17.8	113.4	28.5	149.2	23.6	121.0	22.6	128.4	31.4	127.1
August.....	29.5	132.9	15.4	104.1	17.8	113.4	28.2	147.6	24.3	124.6	22.6	128.4	32.1	130.0
September.....	29.3	132.0	15.0	101.4	17.8	113.4	28.2	147.6	25.7	131.8	23.4	133.0	33.7	136.4
October.....	27.8	125.2	14.6	98.6	17.8	113.4	27.7	145.0	25.1	128.7	23.3	132.4	33.9	137.2
November.....	26.9	121.2	14.2	95.9	17.7	112.7	27.6	144.5	24.6	126.2	23.1	131.3	33.8	136.8
December.....	26.2	118.0	13.8	93.2	17.2	109.6	26.7	139.8	23.8	122.1	22.9	130.1	33.1	134.0
1925—Av. for year.....	28.5	128.4	15.2	102.7	18.2	115.9	28.9	151.3	27.5	141.0	25.4	144.3	38.5	155.9
January.....	27.1	122.1	14.2	95.9	17.8	113.4	27.6	144.5	24.1	123.6	23.4	133.0	33.7	136.4
February.....	27.6	124.3	14.6	98.6	18.2	115.9	28.5	149.2	24.6	126.2	23.5	133.5	34.1	138.1
March.....	27.6	124.3	14.6	98.6	18.4	117.2	28.9	151.3	25.3	129.7	23.9	135.8	34.4	139.3
April.....	28.5	128.4	15.3	103.4	18.3	116.6	29.0	151.8	27.4	140.5	24.9	141.5	37.5	151.8
May.....	29.3	132.0	15.8	106.8	17.9	114.0	29.6	155.0	28.4	145.6	25.7	146.0	38.6	156.3
June.....	29.7	133.8	16.2	109.5	18.3	116.6	29.4	153.9	28.2	144.6	25.6	145.5	38.9	157.5
July.....	30.2	136.0	16.0	108.1	18.1	115.3	29.3	153.4	28.2	144.6	25.2	143.2	39.2	158.7
August.....	29.7	133.8	15.8	106.8	18.4	117.2	29.3	153.4	28.7	147.2	25.8	145.6	40.2	162.8
September.....	29.2	131.5	15.3	103.4	18.0	114.6	28.8	150.8	29.3	150.3	26.3	149.4	40.8	165.2
October.....	28.4	127.9	15.1	102.0	18.3	116.6	29.2	152.9	29.1	149.2	26.7	151.7	41.6	168.4
November.....	27.7	124.8	14.8	100.0	18.6	118.5	28.6	149.7	28.7	147.2	26.9	152.8	41.7	168.8
December.....	27.4	123.4	14.7	99.3	18.2	115.9	28.6	149.7	28.0	143.6	26.7	151.7	41.3	167.2
1926—Av. for year.....	29.5	132.9	16.0	108.1	19.2	122.3	29.9	156.5	30.2	154.9	28.0	159.1	43.2	174.9
January.....	28.9	130.2	14.6	98.6	17.9	114.0	29.8	156.0	28.7	147.2	26.8	152.3	42.3	171.3
February.....	28.6	128.8	15.6	105.4	19.0	121.0	29.5	154.5	29.1	149.2	27.1	154.0	41.7	168.8
March.....	28.9	130.2	15.8	106.8	19.3	122.9	29.5	154.5	29.8	152.8	27.8	153.0	41.9	169.6
April.....	28.9	130.2	15.7	106.1	18.9	120.4	29.7	155.5	29.4	150.8	27.4	155.7	41.8	169.2
May.....	29.4	132.4	16.0	108.1	18.8	119.7	30.3	158.6	29.6	151.8	27.8	158.0	42.3	171.3
June.....	30.2	136.0	16.5	111.5	19.2	122.3	31.3	163.9	30.7	157.4	28.2	160.2	42.7	172.9
July.....	31.0	139.6	17.2	116.2	19.7	125.5	30.6	160.2	32.2	165.1	29.0	164.8	44.7	181.0
August.....	30.9	139.2	16.8	113.5	19.3	122.9	30.5	159.7	32.2	165.1	28.9	164.2	45.4	182.8
September.....	30.0	135.1	16.1	108.8	19.4	123.6	30.1	157.6	31.4	161.0	28.6	162.5	45.1	182.6
October.....	29.5	132.9	15.9	107.4	19.8	126.1	29.3	153.4	30.8	157.9	28.4	161.4	44.6	180.6
November.....	28.8	129.7	15.7	106.1	19.7	125.5	29.1	152.4	29.8	152.8	28.1	159.7	43.5	176.1
December.....	28.4	127.9	15.6	105.4	19.7	125.5	28.6	149.7	28.7	147.2	27.4	155.7	42.8	173.3

TABLE XII.—DOMINION AVERAGE AND RELATIVE RETAIL PRICES OF TWENTY-NINE FOOD COMMODITIES, 1913-26—Continued

Year and month	Lard Pure (Pound)		Eggs Fresh (Dozen)		Eggs Storage (Dozen)		Milk (Quart)		Butter Dairy (Pound)		Butter Creamery (Pound)		Cheese (Pound)	
	Average price	Relative price	Average price	Relative price	Average price	Relative price	Average price	Relative price	Average price	Relative price	Average price	Relative price	Average price	Relative price
1924—Av. for year.....	22.0	114.6	43.9	114.0	36.8	111.5	12.1	140.7	38.7	132.5	43.5	128.3	30.1	152.0
January.....	23.0	119.8	61.3	159.2	46.9	142.1	12.4	144.2	42.7	146.2	48.2	142.2	33.2	167.7
February.....	22.5	117.2	56.7	147.3	45.2	137.0	12.5	145.3	43.5	149.0	49.1	144.8	33.0	166.7
March.....	21.8	113.5	47.7	123.9	40.3	122.1	12.4	144.2	43.5	149.0	49.1	144.8	32.2	162.6
April.....	21.4	111.5	32.4	84.2	28.0	84.8	12.2	141.9	41.2	141.1	46.1	136.0	31.4	158.6
May.....	20.8	108.3	29.5	76.6	25.8	78.2	11.9	138.4	36.1	123.6	40.0	118.0	30.0	151.5
June.....	20.6	107.3	30.0	77.9	26.7	80.9	11.9	138.4	34.2	117.1	38.5	113.6	29.1	147.0
July.....	20.6	107.3	31.8	82.6	27.6	83.6	11.9	138.4	34.4	117.8	39.3	115.9	28.4	143.4
August.....	21.0	109.4	34.8	90.4	31.0	93.9	11.8	137.2	35.0	119.9	40.1	118.3	28.6	144.4
September.....	22.6	117.7	39.5	102.6	34.6	104.8	11.9	138.4	36.8	126.0	41.9	123.6	28.8	145.5
October.....	22.8	118.8	45.7	118.7	39.8	120.6	11.9	138.4	38.7	132.5	42.8	126.3	29.1	147.0
November.....	23.2	120.8	54.1	140.5	45.6	138.2	12.1	140.7	39.3	134.6	43.5	128.3	28.9	146.0
December.....	23.3	121.4	63.3	164.4	50.0	151.5	12.2	141.9	39.1	133.9	43.7	128.9	28.9	146.0
1925—Av. for year.....	24.2	126.0	48.6	126.2	41.7	126.4	11.9	138.4	38.9	133.2	43.9	129.5	31.2	157.6
January.....	23.3	121.4	66.9	173.8	51.9	157.3	12.2	141.9	39.7	136.0	43.9	129.5	29.0	146.5
February.....	23.3	121.4	65.7	170.6	54.2	164.2	12.2	141.9	37.6	128.8	43.0	126.8	29.5	149.0
March.....	23.5	122.4	52.5	136.4	45.7	138.5	12.2	141.9	36.3	124.3	40.6	119.8	30.1	152.0
April.....	24.2	126.0	37.5	97.4	33.9	102.7	12.2	141.9	36.4	124.7	40.7	120.1	31.1	157.1
May.....	24.5	127.6	34.0	88.3	30.3	91.8	11.9	138.4	36.8	126.0	40.9	120.6	31.5	159.1
June.....	24.4	127.1	35.0	90.9	31.6	95.8	11.5	133.7	36.1	123.6	40.6	119.8	30.7	155.1
July.....	24.1	125.5	37.6	97.7	33.7	102.1	11.5	133.7	35.7	122.3	40.9	120.6	30.6	154.5
August.....	24.3	126.6	40.8	106.0	37.1	112.4	11.5	133.7	37.1	127.1	42.7	126.0	31.2	157.6
September.....	24.5	127.6	43.3	112.5	39.2	118.8	11.5	133.7	38.8	132.9	44.2	130.4	31.8	160.6
October.....	24.5	127.6	48.2	125.2	43.0	130.3	11.8	137.2	41.7	142.8	47.7	140.7	32.3	163.1
November.....	24.8	129.2	57.2	148.6	48.7	147.6	11.9	138.4	44.7	153.1	50.5	149.0	33.4	168.7
December.....	24.7	128.6	64.7	168.1	51.3	155.5	12.0	139.5	46.1	157.9	50.6	149.3	33.5	169.2
1926—Av. for year.....	24.5	127.6	46.8	121.6	39.8	120.6	12.0	139.5	40.5	138.7	44.7	131.9	31.8	160.6
January.....	24.4	127.1	65.4	169.9	49.7	150.6	12.8	148.8	45.4	155.5	50.4	148.7	33.5	169.2
February.....	24.7	128.6	50.5	131.2	41.5	125.8	12.3	143.0	45.4	155.5	49.8	146.9	33.0	166.7
March.....	24.7	128.6	46.4	120.5	38.7	117.3	12.4	144.2	45.6	156.2	50.7	149.6	32.7	165.2
April.....	24.7	128.6	39.8	103.4	34.8	105.5	12.2	141.9	46.3	158.6	51.5	151.9	32.7	165.2
May.....	24.6	128.1	34.9	90.6	31.0	93.9	12.1	140.7	40.0	137.0	43.6	128.6	32.1	162.1
June.....	24.3	126.6	35.2	91.4	31.9	96.7	12.0	139.5	37.4	128.1	41.3	121.8	31.6	159.6
July.....	24.9	129.7	38.2	99.2	34.7	105.2	11.7	136.0	37.2	127.4	42.0	123.9	31.5	159.1
August.....	25.0	130.2	39.0	101.3	34.7	105.2	11.8	137.2	36.8	126.0	41.1	121.2	31.3	158.1
September.....	24.9	129.7	41.4	107.5	37.0	112.1	11.4	132.6	37.3	127.7	41.1	121.2	31.2	157.6
October.....	24.5	127.6	49.7	129.1	44.4	134.5	11.4	132.6	37.7	129.1	41.2	121.5	30.6	154.5
November.....	24.0	125.0	56.1	145.7	48.1	145.8	11.7	136.0	38.0	130.1	41.3	121.8	30.7	155.1
December.....	23.6	122.9	64.9	168.6	50.8	153.9	12.0	139.5	39.4	134.9	42.6	125.7	30.4	153.5

TABLE XII.—DOMINION AVERAGE AND RELATIVE RETAIL PRICES OF TWENTY-NINE FOOD COMMODITIES, 1913-26—Continued

Year and month	Bread (Pound)		Flour (Pound)		Rolled Oats (Pound)		Rice (Pound)		Beans (Pound)		Apples evap. (Pound)	
	Average price	Relative price	Average price	Relative price	Average price	Relative price	Average price	Relative price	Average price	Relative price	Average price	Relative price
1913—Av. for year.....	4.1	100.0	3.2	100.0	4.4	100.0	5.7	100.0	6.2	100.0	12.0	100.0
1914—Av. for year.....	4.3	104.9	3.4	106.3	4.5	102.3	6.1	107.0	6.2	100.0	12.9	107.5
January.....	4.3	104.9	3.2	100.0	4.3	97.7	6.0	105.3	5.9	95.2	12.4	103.3
February.....	4.2	102.4	3.2	100.0	4.2	95.5	5.8	101.8	5.9	95.2	12.6	105.0
March.....	4.3	104.9	3.2	100.0	4.2	95.5	5.9	103.5	6.0	96.8	12.5	104.2
April.....	4.3	104.9	3.3	103.1	4.4	100.0	5.8	101.8	5.9	95.2	13.0	108.3
May.....	4.3	104.9	3.2	100.0	4.3	97.7	5.8	101.8	6.0	96.8	12.9	107.5
June.....	4.3	104.9	3.3	103.1	4.3	97.7	5.9	103.5	5.9	95.2	13.1	109.2
July.....	4.2	102.4	3.3	103.1	4.3	97.7	5.8	101.8	5.9	95.2	13.1	109.2
August.....	4.3	104.9	3.7	115.6	4.8	109.1	6.0	105.3	6.1	98.4	13.5	112.5
September.....	4.4	107.3	3.8	118.8	4.9	111.4	6.6	115.8	6.7	108.1	13.7	114.2
October.....	4.5	109.8	3.8	118.8	5.0	113.6	6.6	115.8	6.8	109.7	13.7	114.2
November.....	4.4	107.3	3.8	118.8	4.9	111.4	6.6	115.8	6.8	109.7	12.8	106.7
December.....	4.5	109.8	3.7	115.6	4.9	111.4	6.6	115.8	6.7	108.1	12.2	101.7
1915—Av. for year.....	4.7	114.6	4.0	125.0	5.0	113.6	6.0	105.3	7.4	119.4	11.9	99.2
January.....	4.5	109.8	3.9	121.9	4.9	111.4	6.1	107.0	6.6	106.5	12.1	100.8
February.....	4.7	114.6	4.3	134.4	5.1	115.9	5.9	103.5	6.9	111.3	11.8	98.3
March.....	4.8	117.1	4.3	134.4	5.2	118.2	5.9	103.5	6.8	109.7	11.6	96.7
April.....	4.8	117.1	4.3	134.4	5.2	118.2	5.9	103.5	6.9	111.3	11.6	96.7
May.....	4.9	119.5	4.4	137.5	5.3	120.5	5.9	103.5	7.1	114.5	11.6	96.7
June.....	4.9	119.5	4.2	131.3	5.3	120.5	5.9	103.5	7.2	116.1	11.9	99.2
July.....	5.3	129.3	4.1	128.1	5.2	118.2	5.9	103.5	7.4	119.4	11.9	99.2
August.....	4.9	119.5	4.0	125.0	5.1	115.9	6.0	105.3	7.3	117.7	12.0	100.0
September.....	4.6	112.2	3.6	112.5	4.9	111.4	6.1	107.0	7.4	119.4	12.0	100.0
October.....	4.4	107.3	3.5	109.4	4.8	109.1	6.0	105.3	7.4	119.4	12.1	100.8
November.....	4.4	107.3	3.4	106.3	4.7	106.8	5.9	103.5	7.9	127.4	12.1	100.8
December.....	4.4	107.3	3.5	109.4	4.7	106.8	6.1	107.0	8.3	133.9	12.2	101.7
1916—Av. for year.....	5.0	122.0	4.2	131.3	4.9	111.4	6.6	115.8	9.7	156.5	13.4	111.7
January.....	4.4	107.3	3.7	115.6	4.8	109.1	6.0	105.3	8.6	138.7	12.5	104.2
February.....	4.5	109.8	3.8	118.8	4.8	109.1	6.2	108.8	8.8	141.9	12.9	107.5
March.....	4.6	112.2	3.8	118.8	4.8	109.1	6.2	108.8	9.1	146.8	13.5	112.5
April.....	4.6	112.2	3.7	115.6	4.8	109.1	6.4	112.3	9.3	150.0	13.3	110.8
May.....	4.7	114.6	3.7	115.6	4.7	106.8	6.5	114.0	9.6	154.8	14.3	119.2
June.....	4.7	114.6	3.7	115.6	4.8	109.1	6.5	114.0	9.9	159.7	13.5	112.5
July.....	4.7	114.6	3.7	115.6	4.8	109.1	6.7	117.5	9.7	156.5	13.4	111.7
August.....	4.9	119.5	4.0	125.0	4.8	109.1	7.1	124.6	9.7	156.5	13.1	109.2
September.....	5.2	126.8	4.3	134.4	4.9	111.4	6.8	119.3	9.7	156.5	13.4	111.7
October.....	5.6	136.6	4.8	150.0	5.0	113.6	6.8	119.3	9.9	159.7	13.4	111.7
November.....	5.8	141.5	5.4	168.8	5.4	122.7	6.7	117.5	10.4	167.7	13.6	113.3
December.....	6.1	148.8	5.4	168.8	5.4	122.7	6.8	119.3	11.9	191.9	13.8	115.0
1917—Av. for year.....	7.0	170.7	6.4	200.0	6.1	138.6	8.1	142.1	14.8	238.7	15.6	130.0
January.....	6.1	148.8	5.3	165.6	5.4	122.7	6.8	119.3	12.2	196.8	14.6	121.7
February.....	6.1	148.8	5.2	162.5	5.3	120.5	6.8	119.3	12.6	203.2	14.0	116.7
March.....	6.0	146.3	5.3	165.6	5.5	125.0	6.5	114.0	12.8	206.5	14.2	118.3
April.....	6.2	151.2	5.9	184.4	5.6	127.3	6.9	121.1	13.4	216.1	14.6	121.7
May.....	7.4	180.5	7.7	240.6	6.1	138.6	7.3	128.1	14.5	233.9	15.3	127.5
June.....	7.4	180.5	7.3	228.1	6.3	143.2	8.0	140.4	15.2	245.2	15.4	128.3
July.....	7.4	180.5	7.0	218.8	6.3	143.2	8.4	147.4	15.7	253.2	15.8	131.7
August.....	7.3	178.0	6.9	215.6	6.3	143.2	8.6	150.9	16.3	262.9	16.0	133.3
September.....	7.3	178.0	6.8	212.5	6.5	147.7	9.4	164.9	16.5	266.1	16.2	135.0
October.....	7.3	178.0	6.6	206.3	6.5	147.7	9.2	161.4	16.3	262.9	16.5	137.5
November.....	7.5	182.9	6.5	203.1	6.6	150.0	9.4	164.9	16.3	262.9	16.8	140.0
December.....	7.5	182.9	6.5	203.1	6.7	152.3	9.6	168.4	16.3	262.9	17.5	145.8
1918—Av. for year.....	7.8	190.2	6.8	212.5	7.9	179.5	11.4	200.0	16.8	271.0	22.3	185.8
January.....	7.6	185.4	6.5	203.1	7.0	159.1	9.8	171.9	16.7	269.4	19.7	164.2
February.....	7.5	182.9	6.5	203.1	7.5	170.5	10.1	177.2	16.9	272.6	20.5	170.8
March.....	7.6	185.4	6.7	209.4	7.5	170.5	10.3	180.7	16.8	271.0	21.3	177.5
April.....	7.8	190.2	6.7	209.4	8.0	181.8	10.7	187.7	16.9	272.6	22.1	184.2
May.....	7.8	190.2	6.8	212.5	8.0	181.8	11.0	193.0	17.1	275.8	22.4	186.7
June.....	7.8	190.2	6.8	212.5	8.1	184.1	11.5	201.8	17.2	277.4	22.8	190.0
July.....	7.8	190.2	6.8	212.5	8.1	184.1	11.6	203.5	17.1	275.8	22.9	190.8
August.....	7.8	190.2	6.7	209.4	8.0	181.8	11.9	208.8	16.8	271.0	23.3	194.2
September.....	7.8	190.2	6.8	212.5	8.0	181.8	11.9	208.8	16.9	272.6	23.2	193.3
October.....	7.9	192.7	6.9	215.6	8.1	184.1	12.3	215.8	16.6	267.7	23.1	192.5
November.....	7.9	192.7	6.9	215.6	8.2	186.4	12.6	211.1	16.5	266.1	23.5	195.8
December.....	7.9	192.7	6.9	215.6	8.1	184.1	12.6	211.1	16.0	258.1	22.8	190.0

TABLE XII.—DOMINION AVERAGE AND RELATIVE RETAIL PRICES OF
TWENTY-NINE FOOD COMMODITIES, 1913-26—Continued

Year and month	Prunes (Pound)		Sugar granulated (Pound)		Sugar yellow (Pound)		Tea (Pound)		Coffee (Pound)		Potatoes (Peck)		Vinegar (Pint)	
	Average price	Relative price	Average price	Relative price	Average price	Relative price	Average price	Relative price	Average price	Relative price	Average price	Relative price	Average price	Relative price
1913—Av. for year.....	11.9	100.0	5.9	100.0	5.5	100.0	35.6	100.0	37.6	100.0	18.0	100.0	6.4	100.0
1914—Av. for year.....	12.6	105.9	6.4	108.5	5.9	107.3	37.0	103.9	38.5	102.4	19.9	110.6	6.2	96.9
January.....	12.2	102.5	5.7	96.6	5.1	92.7	36.4	102.2	38.0	101.1	19.0	105.6	6.4	100.0
February.....	12.0	100.8	5.6	94.9	5.3	96.4	35.6	100.0	37.6	100.0	20.0	111.1	5.6	87.5
March.....	12.2	102.5	5.6	94.9	5.2	94.5	34.4	96.6	38.0	101.1	20.3	112.8	5.6	87.5
April.....	12.5	105.0	5.6	94.9	5.2	94.5	35.2	98.9	38.0	101.1	21.6	120.0	6.4	100.0
May.....	12.2	102.5	5.5	93.2	5.1	92.7	36.4	102.2	37.6	100.0	21.2	117.8	6.4	100.0
June.....	12.3	103.4	5.5	93.2	5.1	92.7	35.6	100.0	37.6	100.0	20.1	111.7	6.4	100.0
July.....	12.4	104.2	5.5	93.2	5.1	92.7	36.4	102.2	37.6	100.0	25.1	139.4	5.6	87.5
August.....	12.9	108.4	6.1	103.4	5.8	105.5	37.2	104.5	38.0	101.1	25.1	139.4	6.4	100.0
September.....	13.2	110.9	7.4	125.4	6.8	123.6	39.6	111.2	40.4	107.4	17.1	95.0	6.4	100.0
October.....	13.2	110.9	7.8	132.2	7.0	127.3	39.6	111.2	39.6	105.3	17.6	97.8	6.4	100.0
November.....	13.1	110.1	8.1	137.3	7.4	134.5	39.2	110.1	39.6	105.3	15.8	87.8	6.4	100.0
December.....	12.8	107.6	7.8	132.2	7.2	130.9	38.8	109.0	39.6	105.3	16.0	88.9	6.4	100.0
1915—Av. for year.....	13.0	109.2	7.9	133.9	7.2	130.9	37.9	106.5	39.3	104.5	16.8	93.3	6.1	95.3
January.....	12.9	108.4	7.7	130.5	7.0	127.3	38.4	107.9	39.6	105.3	15.8	87.8	6.4	100.0
February.....	12.9	108.4	7.9	133.9	7.2	130.9	36.8	103.4	38.8	103.2	16.6	92.2	6.4	100.0
March.....	12.8	107.6	8.1	137.3	7.3	132.7	36.8	103.4	38.8	103.2	16.5	91.7	6.4	100.0
April.....	12.9	108.4	8.1	137.3	7.3	132.7	36.8	103.4	39.2	104.3	16.0	88.9	6.4	100.0
May.....	13.1	110.1	8.0	135.6	7.3	132.7	37.2	104.5	39.2	104.3	15.5	86.1	6.4	100.0
June.....	13.1	110.1	7.9	133.9	7.3	132.7	37.6	105.6	39.2	104.3	15.0	83.3	6.4	100.0
July.....	13.1	110.1	8.0	135.6	7.3	132.7	38.0	106.7	39.2	104.3	14.6	81.1	6.4	100.0
August.....	13.1	110.1	7.9	133.9	7.2	130.9	38.4	107.9	39.6	105.3	17.6	97.8	6.4	100.0
September.....	13.1	110.1	7.8	132.2	7.6	138.2	38.4	107.9	39.6	105.3	16.6	92.2	5.6	87.5
October.....	12.9	108.4	7.5	127.1	6.9	125.5	38.8	109.0	39.2	104.3	17.5	97.2	5.6	87.5
November.....	12.8	107.6	7.6	128.8	7.0	127.3	38.4	107.9	39.6	105.3	19.1	106.1	5.6	87.5
December.....	12.7	106.7	7.7	130.5	7.1	129.1	38.8	109.0	39.2	104.3	21.0	116.7	5.6	87.5
1916—Av. for year.....	13.0	109.2	9.0	152.5	8.3	150.9	39.4	110.7	39.6	105.3	29.3	162.8	6.4	100.0
January.....	12.7	106.7	7.8	132.2	7.2	130.9	38.8	109.0	39.2	104.3	23.5	130.6	6.4	100.0
February.....	12.9	108.4	7.9	133.9	7.3	132.7	39.2	110.1	39.6	105.3	28.2	156.7	6.4	100.0
March.....	12.8	107.6	8.2	139.0	7.5	136.4	39.6	111.2	40.0	106.4	30.5	169.4	6.4	100.0
April.....	13.0	109.2	8.6	145.8	8.0	145.5	39.2	110.1	39.6	105.3	30.7	170.6	6.4	100.0
May.....	12.9	108.4	9.3	157.6	8.5	154.5	39.2	110.1	39.6	105.3	30.3	167.8	6.4	100.0
June.....	13.2	110.9	9.5	161.0	8.8	160.0	39.6	111.2	40.0	106.4	30.2	167.8	6.4	100.0
July.....	13.1	110.1	9.6	162.7	8.8	160.0	39.6	111.2	40.0	105.3	29.3	162.8	6.4	100.0
August.....	13.1	110.1	9.5	161.0	8.7	158.2	39.2	110.1	39.6	105.3	28.8	160.0	6.4	100.0
September.....	13.1	110.1	9.1	154.2	8.5	154.5	39.6	111.2	39.6	105.3	31.6	175.6	6.4	100.0
October.....	13.1	110.1	9.2	155.9	8.4	152.7	39.6	111.2	39.6	105.3	26.5	147.2	6.4	100.0
November.....	13.2	110.9	9.4	159.3	8.8	160.0	39.6	111.2	39.6	105.3	30.5	169.4	6.4	100.0
December.....	13.3	111.8	9.3	157.6	8.8	160.0	39.6	111.2	39.6	105.3	32.0	177.8	6.4	100.0
1917—Av. for year.....	15.4	129.4	10.0	169.5	9.2	167.3	45.1	129.5	40.4	107.4	44.6	247.8	6.5	101.6
January.....	13.6	114.3	9.2	155.9	8.5	154.5	40.4	113.5	39.6	105.3	32.3	179.4	6.4	100.0
February.....	13.8	116.0	9.1	154.2	8.5	154.5	41.6	116.9	42.0	111.7	39.1	217.2	6.4	100.0
March.....	14.0	117.6	9.1	154.2	8.4	152.7	42.8	120.2	40.0	106.4	49.3	273.9	6.4	100.0
April.....	14.3	120.2	9.6	162.7	8.8	160.0	43.6	122.5	40.0	106.4	49.5	275.0	6.4	100.0
May.....	14.8	124.4	10.0	169.5	9.3	169.1	45.6	128.1	40.4	107.4	63.0	350.0	6.4	100.0
June.....	15.1	126.9	10.0	169.5	9.5	172.7	46.0	129.2	40.4	107.4	63.5	352.8	6.4	100.0
July.....	15.5	130.3	9.9	167.8	9.1	165.5	46.4	130.3	40.4	107.4	59.1	328.3	6.4	100.0
August.....	19.1	160.5	10.1	171.2	9.3	169.1	48.0	134.8	40.4	107.4	48.6	270.0	6.4	100.0
September.....	15.9	133.6	10.6	179.7	9.7	176.4	48.8	137.1	40.4	107.4	33.1	183.9	6.4	100.0
October.....	16.1	135.3	10.6	179.7	9.8	178.2	49.6	139.3	40.4	107.4	28.3	157.2	7.2	112.5
November.....	16.5	138.7	10.7	181.4	9.9	180.0	50.0	140.4	40.4	107.4	33.5	186.1	7.2	112.5
December.....	16.6	139.5	10.8	183.1	10.0	181.8	50.0	140.4	40.4	107.4	35.3	196.1	6.4	100.0
1918—Av. for year.....	18.0	151.3	11.2	189.8	10.4	189.1	56.2	157.9	43.7	116.2	33.9	188.3	7.1	110.9
January.....	17.3	145.4	10.7	181.4	9.9	180.0	50.0	140.4	40.4	107.4	36.4	202.2	6.4	100.0
February.....	17.2	144.5	10.5	178.0	9.9	180.0	50.8	142.7	40.8	108.5	36.8	204.4	6.4	100.0
March.....	17.1	143.7	10.6	179.7	10.0	181.8	50.8	142.7	40.8	108.5	36.1	200.6	7.2	112.5
April.....	17.6	147.9	10.6	179.7	10.0	181.8	51.2	143.8	40.8	108.5	32.2	178.9	7.2	112.5
May.....	17.7	148.7	10.8	183.1	10.1	183.6	56.8	159.6	42.8	113.8	31.0	172.2	7.2	112.5
June.....	17.6	147.9	10.9	184.7	10.2	185.5	58.0	162.9	44.4	114.1	30.3	168.3	7.2	112.5
July.....	18.0	151.3	10.9	184.7	10.2	185.5	58.4	164.0	44.8	119.1	33.0	183.3	7.2	112.5
August.....	18.1	152.1	11.2	189.8	10.3	187.3	60.8	170.8	45.2	120.2	44.8	248.9	7.2	112.5
September.....	18.3	153.8	11.8	200.0	10.9	198.2	60.8	170.8	45.6	121.3	35.3	196.1	7.2	112.5
October.....	18.8	158.0	12.2	206.8	11.2	203.6	62.0	174.2	46.0	122.3	35.7	198.3	7.2	112.5
November.....	19.2	161.3	12.3	208.5	11.3	205.5	62.4	175.3	46.4	123.4	24.0	133.3	7.2	112.5
December.....	19.4	163.0	12.4	210.2	11.3	205.5	52.4	147.2	46.4	123.4	31.0	172.2	7.2	112.5

TABLE XII.—DOMINION AVERAGE AND RELATIVE RETAIL PRICES OF TWENTY-NINE FOOD COMMODITIES 1913-1926—Continued

Year and Month	Bread (Pound)		Flour (Pound)		Rolled Oats (Pound)		Rice (Pound)		Beans (Pound)		Apples evap. (Pound)	
	Average price	Relative price	Average price	Relative price	Average price	Relative price	Average price	Relative price	Average price	Relative price	Average price	Relative price
1919—Av. for year.....	7-9	192-7	6-7	209-4	7-7	175-0	13-0	228-1	12-1	195-2	24-2	201-7
January.....	8-0	195-1	6-9	215-6	8-0	181-8	12-6	221-1	15-1	243-5	22-7	189-2
February.....	7-9	192-7	6-8	212-5	7-7	175-0	12-0	210-5	13-9	224-2	22-2	185-0
March.....	7-9	192-7	6-7	209-4	7-5	170-5	12-1	212-3	13-0	209-7	22-2	185-0
April.....	7-8	190-2	6-7	209-4	7-5	170-5	12-1	212-3	12-0	193-5	22-4	186-7
May.....	7-8	190-2	6-7	209-4	7-4	168-2	12-1	212-3	11-9	191-9	22-9	190-8
June.....	7-9	192-7	6-7	209-4	7-4	168-2	12-2	214-0	11-7	188-7	23-4	195-0
July.....	8-0	195-1	6-7	209-4	7-4	168-2	12-3	215-8	11-3	182-3	24-6	205-0
August.....	7-9	192-7	6-7	209-4	7-7	175-0	13-7	240-4	11-3	182-3	24-5	204-2
September.....	7-9	192-7	6-7	209-4	8-0	181-8	14-1	247-4	11-2	180-6	26-2	218-3
October.....	7-9	192-7	6-7	209-4	7-8	177-3	14-1	247-4	11-4	183-9	25-6	213-3
November.....	7-9	192-7	6-6	206-3	7-7	175-0	14-4	252-6	11-2	180-6	26-7	222-5
December.....	7-9	192-7	6-7	209-4	7-9	179-5	14-5	254-4	11-5	185-5	26-6	221-7
1920—Av. for year.....	9-3	226-8	7-9	246-9	8-4	190-9	16-4	287-7	11-6	187-1	28-6	238-3
January.....	8-0	195-1	7-4	231-3	8-0	181-8	15-2	266-7	11-6	187-1	26-2	218-3
February.....	9-1	222-0	7-6	237-5	8-1	184-1	15-8	277-2	11-6	187-1	27-9	232-5
March.....	9-1	222-0	7-6	237-5	8-3	188-6	16-0	280-7	11-7	188-7	28-7	239-2
April.....	9-1	222-0	7-7	240-6	8-4	190-9	16-7	293-0	11-9	191-9	27-9	232-5
May.....	9-2	224-4	8-0	250-0	8-3	188-6	17-1	300-0	11-9	191-9	29-2	243-3
June.....	9-6	234-1	8-4	262-5	8-5	193-2	16-8	294-7	12-0	193-5	29-2	243-3
July.....	9-6	234-1	8-4	262-5	8-8	200-0	17-1	300-0	11-1	179-0	29-1	242-5
August.....	9-7	236-6	8-4	262-5	8-9	202-3	17-0	298-2	12-2	196-8	29-5	245-8
September.....	9-7	236-6	8-3	259-4	8-8	200-0	16-7	293-0	11-8	190-3	29-5	245-8
October.....	9-6	234-1	8-0	250-0	8-5	193-2	16-6	291-2	11-7	188-7	29-2	243-3
November.....	9-4	229-3	7-5	234-4	8-0	181-8	16-5	289-5	11-1	179-0	28-5	237-5
December.....	8-9	217-1	7-0	218-8	7-7	175-0	15-4	270-2	10-9	175-8	28-2	235-0
1921—Av. for year.....	8-1	197-6	6-2	193-8	6-4	145-5	10-7	187-7	9-1	146-8	22-1	184-2
January.....	8-8	214-6	6-8	212-5	7-2	163-6	14-1	247-4	10-8	174-2	24-9	207-5
February.....	8-5	207-3	6-7	209-4	7-1	161-4	12-7	222-8	10-1	162-9	24-0	200-8
March.....	8-5	207-3	6-6	206-3	6-8	154-5	12-0	210-5	9-9	159-7	22-9	190-8
April.....	8-5	207-3	6-6	206-3	6-4	145-5	11-2	196-5	9-0	145-2	22-4	186-7
May.....	8-3	202-4	6-4	200-0	6-2	140-9	10-8	189-5	9-0	145-2	21-4	178-3
June.....	8-2	200-0	6-4	200-0	6-0	136-4	10-5	184-2	8-7	140-3	21-1	175-8
July.....	8-1	197-6	6-3	196-9	7-2	163-6	9-9	173-7	8-5	137-1	21-3	177-5
August.....	8-1	197-6	6-4	200-0	6-1	138-6	9-6	168-4	8-5	137-1	20-7	172-5
September.....	8-1	197-6	6-4	200-0	6-2	140-9	9-5	166-7	8-6	138-7	20-7	172-5
October.....	7-9	192-7	5-8	181-3	6-1	138-6	9-3	163-2	8-7	140-3	21-6	180-0
November.....	7-3	178-0	5-1	159-4	5-8	131-8	9-8	171-9	8-8	141-9	21-3	177-5
December.....	7-1	173-2	4-9	153-1	5-9	134-1	9-5	166-7	8-6	138-7	22-3	185-8
1922—Av. for year.....	6-9	168-3	4-7	146-9	5-6	127-3	9-8	171-9	8-7	140-3	23-4	195-0
January.....	7-0	170-7	4-8	150-0	5-6	127-3	9-8	171-9	8-7	140-3	22-0	183-3
February.....	7-0	170-7	4-7	146-9	5-5	125-0	9-6	168-4	8-5	137-1	21-7	180-8
March.....	7-0	170-7	4-8	150-0	5-5	125-0	9-6	168-4	8-6	138-7	22-6	188-3
April.....	7-0	170-7	4-8	150-0	5-6	127-3	9-3	163-2	8-9	143-5	23-0	191-7
May.....	7-0	170-7	4-9	153-1	5-5	125-0	9-5	166-7	8-8	141-9	23-5	195-8
June.....	6-9	168-3	5-0	156-3	5-6	127-3	9-8	171-9	8-9	143-5	24-1	200-8
July.....	7-0	170-7	4-9	153-1	5-6	127-3	9-9	173-7	8-8	141-9	24-9	207-5
August.....	7-0	170-7	4-9	153-1	5-6	127-3	9-4	164-9	8-9	143-5	24-6	205-0
September.....	6-9	168-3	4-8	150-0	5-6	127-3	9-3	163-2	8-9	143-5	25-0	208-3
October.....	6-8	165-9	4-5	140-6	5-6	127-3	10-6	186-0	8-7	140-3	23-9	199-2
November.....	6-7	163-4	4-4	137-5	5-5	125-0	10-6	186-0	8-5	137-1	22-6	188-3
December.....	6-7	163-4	4-4	137-5	5-5	125-0	10-4	182-5	8-4	135-5	22-5	187-5
1923—Av. for year.....	6-7	163-4	4-4	137-5	5-5	125-0	10-4	182-5	8-7	140-3	20-0	166-7
January.....	6-7	163-4	4-4	137-5	5-5	125-0	10-5	184-2	8-5	137-1	21-6	180-0
February.....	6-7	163-4	4-5	140-6	5-5	125-0	10-4	182-5	8-5	137-1	21-7	180-8
March.....	6-8	165-9	4-4	137-5	5-5	125-0	10-3	180-7	8-5	137-1	21-0	175-0
April.....	6-7	163-4	4-5	140-6	5-6	127-3	10-3	180-7	8-7	140-3	20-6	171-7
May.....	6-7	163-4	4-5	140-6	5-5	125-0	10-3	180-7	8-7	140-3	20-3	169-2
June.....	6-8	165-9	4-5	140-6	5-5	125-0	10-3	180-7	8-8	141-9	18-8	159-7
July.....	6-7	163-4	4-4	137-5	5-5	125-0	10-3	180-7	8-7	140-3	19-7	164-2
August.....	6-7	163-4	4-4	137-5	5-5	125-0	10-3	180-7	8-9	143-5	19-7	164-2
September.....	6-8	165-9	4-4	137-5	5-5	125-0	10-2	178-9	8-8	141-9	19-6	163-3
October.....	6-8	165-9	4-4	137-5	5-6	125-0	10-5	184-2	8-8	141-9	19-5	162-5
November.....	6-8	165-9	4-3	134-4	5-6	127-3	10-5	184-2	8-7	140-3	18-9	157-5
December.....	6-7	163-4	4-3	134-4	5-5	125-0	10-4	182-5	8-7	140-3	18-7	155-8

TABLE XII.—DOMINION AVERAGE AND RELATIVE RETAIL PRICES OF TWENTY-NINE FOOD COMMODITIES 1913-1926—Continued

Year and month	Prunes (Pound)		Sugar granulated (Pound)		Sugar yellow (Pound)		Tea (Pound)		Coffee (Pound)		Potatoes (Peck)		Vinegar (Pint)	
	Average price	Relative price	Average price	Relative price	Average price	Relative price	Average price	Relative price	Average price	Relative price	Average price	Relative price	Average price	Relative price
1919—Av. for year.....	21.9	184.0	12.3	208.5	11.4	207.3	62.7	176.1	52.3	139.1	35.9	199.4	7.5	117.2
January.....	19.6	164.7	12.3	208.5	11.2	203.6	63.6	178.7	47.2	125.5	31.2	173.3	7.2	112.5
February.....	19.6	164.7	12.0	203.4	11.1	201.8	62.8	176.4	48.0	127.7	29.6	164.4	7.2	112.5
March.....	20.0	168.1	11.9	201.7	11.1	201.8	62.8	176.4	48.4	128.7	28.2	156.7	7.2	112.5
April.....	20.2	169.7	11.9	201.7	11.0	200.0	62.8	176.4	48.4	128.7	28.0	155.6	7.2	112.5
May.....	20.3	170.6	11.9	201.7	11.1	201.8	62.8	176.4	50.0	133.0	32.9	182.8	7.2	112.5
June.....	21.2	178.2	11.9	201.7	11.1	201.8	62.8	176.4	52.4	139.4	35.4	196.7	7.2	112.5
July.....	22.0	184.9	11.8	200.0	11.1	201.8	61.6	173.0	53.6	142.6	31.4	174.4	8.0	125.0
August.....	23.1	194.1	12.1	205.1	11.3	205.5	62.4	175.3	54.4	144.7	55.2	306.7	8.0	125.0
September.....	23.7	196.2	12.7	215.3	11.8	214.5	62.8	176.4	56.0	148.9	43.5	241.7	8.0	125.0
October.....	23.4	196.6	12.7	215.3	11.8	214.5	62.4	175.3	56.0	148.9	35.9	199.4	8.0	125.0
November.....	24.4	205.0	12.8	216.9	11.9	216.4	62.0	174.2	56.0	148.9	35.7	198.3	7.2	112.5
December.....	25.2	211.8	13.3	225.4	12.6	229.1	63.6	178.7	57.2	152.1	43.4	241.1	7.2	112.5
1920—Av. for year.....	27.0	226.9	19.7	333.9	18.5	336.4	64.6	181.5	60.8	161.7	65.8	365.6	7.9	123.4
January.....	25.7	216.0	15.5	262.7	14.3	260.0	64.0	179.8	58.8	156.4	51.5	286.1	7.2	112.5
February.....	26.0	218.5	16.1	272.9	15.2	276.4	65.2	183.1	60.0	159.6	65.1	361.7	7.2	112.5
March.....	27.0	226.9	18.2	308.5	16.9	307.3	65.6	184.3	60.8	161.7	70.2	390.0	7.2	112.5
April.....	27.5	231.1	19.5	335.5	18.4	334.5	65.6	184.3	59.2	157.4	70.8	443.3	7.2	112.5
May.....	27.6	231.9	21.7	367.8	20.4	370.9	66.0	185.4	60.4	160.6	102.5	569.4	8.0	125.0
June.....	27.5	231.1	22.6	383.1	21.0	381.8	66.0	185.4	60.8	161.7	108.5	602.8	8.0	125.0
July.....	27.2	228.6	23.4	396.6	21.7	394.5	65.6	184.3	61.6	163.8	98.7	548.3	8.0	125.0
August.....	27.9	234.5	25.0	423.7	23.4	425.5	66.0	185.4	62.4	166.0	63.5	352.8	8.0	125.0
September.....	27.2	228.6	23.1	391.5	21.9	398.2	62.0	174.2	62.4	166.0	40.6	225.6	8.0	125.0
October.....	27.4	230.3	21.6	366.1	20.4	370.9	65.6	184.3	60.4	160.6	34.7	192.8	8.0	125.0
November.....	26.6	223.5	16.0	271.2	15.4	280.0	62.8	176.4	61.6	163.8	36.6	203.3	8.0	125.0
December.....	26.1	219.3	13.4	227.1	12.6	229.1	60.4	169.7	60.8	161.7	37.7	209.4	8.0	125.0
1921—Av. for year.....	19.9	167.2	11.4	193.2	10.9	198.2	55.7	156.5	55.8	148.4	28.3	157.2	7.6	118.8
January.....	25.3	212.6	12.8	216.9	12.3	223.6	58.0	162.9	59.2	157.4	37.8	210.0	7.2	112.5
February.....	23.5	197.5	12.6	213.6	12.0	218.2	58.0	162.9	58.8	156.4	34.8	193.3	8.0	125.0
March.....	21.4	179.8	12.6	213.6	12.0	218.2	57.2	160.7	57.6	153.2	28.7	159.4	8.0	125.0
April.....	20.4	171.4	12.8	216.9	12.1	220.0	56.4	158.4	56.8	151.1	24.3	135.0	7.2	112.5
May.....	19.2	161.3	12.7	215.3	12.0	218.2	56.0	157.3	56.4	150.0	20.6	114.4	7.2	112.5
June.....	18.3	153.8	12.5	211.9	12.0	218.2	55.2	155.1	54.8	145.7	18.3	101.7	7.2	112.5
July.....	20.0	168.1	11.1	188.1	10.5	190.9	54.8	153.9	54.8	145.7	13.0	100.0	7.2	112.5
August.....	17.9	150.4	10.0	169.5	9.5	172.7	54.8	153.9	54.8	145.7	29.7	165.0	8.0	125.0
September.....	18.0	151.3	10.4	176.3	9.9	180.0	54.8	153.9	54.8	145.7	41.7	231.7	8.0	125.0
October.....	18.2	152.9	10.3	174.6	9.8	178.2	54.4	152.8	54.0	143.6	32.2	178.9	8.0	125.0
November.....	18.2	152.9	9.8	166.1	9.3	169.1	54.4	152.8	53.6	142.6	27.6	153.3	7.2	112.5
December.....	18.2	152.9	9.5	161.0	9.0	163.6	54.4	152.8	54.0	143.6	26.4	146.7	8.0	125.0
1922—Av. for year.....	19.3	162.2	8.7	147.5	8.2	149.1	56.0	157.3	53.5	142.3	23.5	130.6	7.8	121.9
January.....	18.4	154.6	9.2	155.9	8.7	158.2	54.0	151.7	54.4	144.7	26.3	146.1	8.0	125.0
February.....	18.5	155.5	8.8	149.2	8.3	150.9	54.4	152.8	54.0	143.6	26.6	147.8	8.0	125.0
March.....	18.4	154.6	8.6	145.8	8.2	149.1	54.4	152.8	53.2	141.5	26.0	144.4	8.0	125.0
April.....	18.9	158.8	8.4	142.4	8.0	145.5	54.4	152.8	53.6	142.6	24.6	136.7	8.0	125.0
May.....	19.2	161.3	8.0	135.6	7.6	138.2	54.4	152.8	51.6	137.2	22.9	127.2	8.0	125.0
June.....	16.7	165.5	7.8	132.2	7.3	132.7	54.8	153.9	54.0	143.6	22.8	126.7	7.2	112.5
July.....	19.8	166.4	8.4	142.4	7.9	143.6	55.6	156.2	53.6	142.6	21.9	121.7	8.0	125.0
August.....	19.9	167.2	8.9	150.8	8.3	150.9	56.4	158.4	53.6	142.6	29.1	161.7	8.0	125.0
September.....	20.1	168.9	9.0	152.5	8.5	154.5	56.8	159.6	53.2	141.5	24.1	133.9	8.0	125.0
October.....	19.6	164.7	8.7	147.5	8.2	149.1	58.4	164.0	53.6	142.6	20.2	112.2	7.2	112.5
November.....	19.8	166.4	9.0	152.5	8.5	154.5	59.2	166.3	53.2	141.5	19.1	106.1	7.2	112.5
December.....	19.1	160.5	9.3	157.6	8.8	160.0	59.2	166.3	54.0	143.6	18.9	105.0	8.0	125.0
1923—Av. for year.....	18.5	155.5	11.7	198.3	11.2	203.6	65.6	184.3	53.9	143.4	25.2	140.0	7.5	117.2
January.....	19.0	159.7	9.6	162.7	9.1	165.5	59.6	167.4	53.6	142.6	19.5	108.3	8.0	125.0
February.....	19.0	159.7	9.8	166.1	9.3	169.1	61.2	171.9	53.6	142.6	19.9	110.6	7.2	112.5
March.....	19.2	161.3	11.4	193.2	10.8	196.4	62.0	174.2	53.6	142.6	20.4	113.3	8.0	125.0
April.....	18.8	158.0	12.0	203.4	11.4	207.3	64.4	180.9	53.6	142.6	20.2	112.2	8.0	125.0
May.....	18.6	156.3	12.8	216.9	12.2	221.8	65.6	184.3	54.0	143.6	21.5	119.4	7.2	112.5
June.....	18.5	155.5	12.6	213.6	12.0	218.2	66.4	186.5	54.0	143.6	24.5	136.1	7.2	112.5
July.....	18.6	156.3	12.5	211.9	11.9	216.4	66.4	186.5	54.0	143.6	26.3	146.1	8.0	125.0
August.....	18.5	155.5	12.3	208.5	11.8	214.5	66.8	187.6	55.2	146.6	43.4	241.1	7.2	112.5
September.....	18.4	154.6	11.3	191.5	10.8	196.4	68.0	191.0	53.6	142.6	33.2	184.4	7.2	112.5
October.....	18.2	152.9	12.1	205.1	11.5	209.1	68.4	192.1	54.0	143.6	26.4	146.7	7.2	112.5
November.....	17.7	148.7	12.2	206.8	11.6	210.9	69.2	194.4	54.4	144.7	23.3	129.4	7.2	112.5
December.....	16.9	142.0	12.0	203.4	11.6	210.9	68.8	193.3	53.6	142.6	23.6	131.1	8.0	125.0

TABLE XII.—DOMINION AVERAGE AND RELATIVE RETAIL PRICES OF
TWENTY-NINE FOOD COMMODITIES, 1913-26—Continued

Year and month	Bread (Pound)		Flour (Pound)		Rolled Oats (Pound)		Rice (Pound)		Beans (Pound)		Apples evap. (Pound)	
	Average price	Relative price	Average price	Relative price	Average price	Relative price	Average price	Relative price	Average price	Relative price	Average price	Relative price
1924—Av. for year.....	6.9	168.3	4.5	140.6	5.6	127.3	10.5	184.2	8.4	135.5	19.4	161.7
January.....	6.7	163.4	4.2	131.3	5.5	125.0	10.4	182.5	8.7	140.3	18.6	155.0
February.....	6.7	163.4	4.2	131.3	5.5	125.0	10.5	184.2	8.7	140.3	18.9	157.5
March.....	6.7	163.4	4.2	131.3	5.4	122.7	10.5	184.2	8.5	137.1	18.9	157.5
April.....	6.7	163.4	4.1	128.1	5.4	122.7	10.4	182.5	8.4	135.5	18.9	157.5
May.....	6.7	163.4	4.1	128.1	5.4	122.7	10.5	184.2	8.4	135.5	19.4	161.7
June.....	6.7	163.4	4.1	128.1	5.4	122.7	10.4	182.5	8.4	135.5	19.5	162.5
July.....	6.7	163.4	4.3	134.4	5.4	122.7	10.4	182.5	8.3	133.9	19.5	162.5
August.....	6.9	168.3	4.6	143.8	5.5	125.0	10.6	186.0	8.4	135.5	20.1	167.5
September.....	7.1	173.2	4.9	153.1	5.6	127.3	10.5	184.2	8.3	133.9	19.2	160.0
October.....	7.1	173.2	4.9	153.1	5.7	129.5	10.5	184.2	8.4	135.5	19.6	163.3
November.....	7.3	178.0	5.1	159.4	6.0	136.4	10.5	184.2	8.4	135.5	19.7	164.2
December.....	7.4	180.5	5.2	162.5	6.1	138.6	10.8	189.5	8.4	135.5	19.9	165.8
1925—Av. for year.....	7.8	190.2	5.7	178.1	6.1	138.6	10.9	191.2	8.3	133.9	20.4	170.0
January.....	7.5	182.9	5.5	171.9	6.2	140.9	10.8	189.5	8.2	132.3	20.0	166.7
February.....	7.9	192.7	6.1	190.6	6.3	143.2	10.7	187.7	8.3	133.9	20.1	167.5
March.....	8.0	195.1	6.2	193.8	6.4	145.5	10.8	189.5	8.2	132.3	20.7	172.5
April.....	7.9	192.7	6.0	187.5	6.2	140.9	10.8	189.5	8.3	133.9	20.8	173.3
May.....	7.9	192.7	5.8	181.3	6.1	138.6	10.8	189.5	8.3	133.9	20.7	172.5
June.....	7.9	192.7	5.8	181.3	6.2	140.9	10.9	191.2	8.4	135.5	20.5	170.8
July.....	7.9	192.7	5.8	181.3	6.2	140.9	10.9	191.2	8.4	135.5	20.7	172.5
August.....	7.8	190.2	5.7	178.1	6.1	138.6	10.8	189.5	8.4	135.5	20.7	172.5
September.....	7.9	192.7	5.7	178.1	6.1	138.6	11.0	193.0	8.4	135.5	20.5	170.8
October.....	7.8	190.2	5.4	168.8	6.1	138.6	10.9	191.2	8.2	132.3	20.2	168.3
November.....	7.7	187.8	5.1	159.4	5.9	134.1	10.9	191.2	8.1	130.6	20.1	167.5
December.....	7.6	185.4	5.2	162.5	5.8	131.8	11.0	193.0	8.1	130.6	19.8	165.0
1926—Av. for year.....	7.4	180.5	5.3	165.6	5.8	131.8	10.9	191.2	7.9	127.4	19.9	165.8
January.....	7.3	178.0	5.4	168.8	5.7	129.5	10.9	191.2	8.0	129.0	18.5	154.2
February.....	7.5	182.9	5.4	168.8	5.8	131.8	10.9	191.2	8.0	129.0	19.7	164.2
March.....	7.5	182.9	5.4	168.8	5.8	131.8	10.9	191.2	7.9	127.4	20.0	166.7
April.....	7.4	180.5	5.3	165.6	5.8	131.8	11.0	193.0	7.9	127.4	19.6	163.3
May.....	7.4	180.5	5.3	165.6	5.8	131.8	11.0	193.0	7.8	125.8	20.1	167.5
June.....	7.4	180.5	5.3	165.6	5.7	129.5	10.9	191.2	7.8	125.8	19.7	164.2
July.....	7.4	180.5	5.3	165.6	5.8	131.8	10.9	191.2	7.9	127.4	19.9	165.8
August.....	7.4	180.5	5.4	168.8	5.8	131.8	10.9	191.2	8.0	129.0	20.3	169.2
September.....	7.5	182.9	5.4	168.8	5.8	131.8	10.9	191.2	7.8	125.8	19.7	164.2
October.....	7.5	182.9	5.3	165.6	5.8	131.8	11.0	193.0	7.8	125.8	20.6	171.7
November.....	7.4	180.5	5.3	165.6	5.8	131.8	11.0	193.0	8.0	129.0	20.1	167.5
December.....	7.4	180.5	5.2	162.5	6.0	136.4	10.8	189.5	8.1	130.6	20.4	170.0

TABLE XII.—DOMINION AVERAGE AND RELATIVE RETAIL PRICES OF
TWENTY-NINE FOOD COMMODITIES, 1913-26—Concluded

Year and month	Prunes (Pound)		Sugar granulated (Pound)		Sugar yellow (Pound)		Tea (Pound)		Coffee (Pound)		Potatoes (Peck)		Vinegar (Pint)	
	Average price	Relative price	Average price	Relative price	Average price	Relative price	Average price	Relative price	Average price	Relative price	Average price	Relative price	Average price	Relative price
1924—Av. for year.....	16.0	134.5	10.9	184.7	10.4	189.1	69.9	196.3	55.0	146.3	26.9	149.4	8.0	125.0
January.....	17.0	142.9	12.1	205.1	11.6	210.9	68.8	193.3	53.6	142.6	23.9	132.8	8.0	125.0
February.....	16.7	140.3	11.9	201.7	11.4	207.3	69.6	195.5	54.4	144.7	25.1	139.4	8.0	125.0
March.....	16.3	137.0	12.1	205.1	11.6	210.9	69.6	195.5	54.4	144.7	26.8	148.9	8.0	125.0
April.....	15.9	134.6	11.9	201.7	11.4	207.3	69.6	195.5	55.2	146.8	27.0	150.0	8.0	125.0
May.....	16.0	134.5	11.6	196.6	11.1	201.8	69.6	195.5	54.8	145.7	27.9	155.0	8.0	125.0
June.....	16.2	136.1	10.6	179.7	10.2	185.5	69.6	195.5	54.4	144.7	27.9	155.0	8.0	125.0
July.....	15.9	133.6	10.2	172.9	9.8	178.2	69.6	195.5	54.4	144.7	31.9	177.2	8.0	125.0
August.....	16.0	134.5	10.1	171.2	9.6	174.5	72.0	202.2	55.6	147.9	37.2	206.7	8.0	125.0
September.....	15.9	133.6	10.1	171.2	9.6	174.5	70.0	196.6	55.2	146.8	28.8	160.0	8.0	125.0
October.....	15.6	131.1	10.3	174.6	9.8	178.2	69.6	195.5	55.6	147.9	23.2	128.9	8.0	125.0
November.....	15.6	131.1	9.9	167.8	9.5	172.7	70.4	197.8	55.6	147.9	21.4	118.9	8.0	125.0
December.....	15.4	129.4	9.6	162.7	9.1	165.5	70.0	196.6	57.2	152.1	22.1	122.8	8.0	125.0
1925—Av. for year.....	15.6	131.1	8.5	144.1	8.1	147.3	71.4	200.6	60.4	160.6	27.3	151.7	8.0	125.0
January.....	15.3	128.6	9.5	161.0	9.0	163.6	70.4	197.8	58.0	154.3	23.2	128.9	8.0	125.0
February.....	15.5	130.3	9.1	154.2	8.6	156.4	71.2	200.0	59.2	157.4	24.8	137.8	8.0	125.0
March.....	15.6	131.1	8.9	150.8	8.5	154.5	71.6	201.1	60.0	159.6	25.2	140.0	8.0	125.0
April.....	15.6	131.1	8.9	150.8	8.5	154.5	71.6	201.1	60.4	160.6	24.5	136.1	8.0	125.0
May.....	15.4	129.4	8.7	147.5	8.3	150.9	71.6	201.1	60.4	160.6	22.7	126.1	8.0	125.0
June.....	15.6	131.1	8.5	144.1	8.1	147.3	71.6	201.1	60.4	160.6	21.8	121.1	8.0	125.0
July.....	15.5	130.3	8.4	142.4	8.0	145.5	71.6	201.1	60.4	160.6	22.5	125.0	8.0	125.0
August.....	15.6	131.3	8.3	140.7	7.9	143.6	71.2	200.0	60.8	161.7	35.0	194.4	8.0	125.0
September.....	15.9	133.6	8.2	139.0	7.8	141.8	72.0	202.2	61.6	163.8	27.3	151.7	8.0	125.0
October.....	15.7	131.9	8.0	135.6	7.6	138.2	71.2	200.0	60.8	161.7	24.7	137.2	8.0	125.0
November.....	15.5	130.3	7.8	132.2	7.5	136.4	71.6	201.1	61.2	162.8	32.7	181.7	8.0	125.0
December.....	15.7	131.9	7.9	133.9	7.5	136.4	71.2	200.0	61.2	162.8	43.7	242.8	8.0	125.0
1926—Av. for year.....	15.7	131.9	7.8	132.2	7.5	136.4	71.7	201.4	61.2	162.8	50.4	280.0	7.7	120.3
January.....	15.2	127.7	7.5	127.1	7.2	130.9	70.8	198.9	60.6	161.2	48.1	267.2	7.3	114.1
February.....	15.8	132.8	7.9	133.9	7.5	136.4	71.6	201.1	61.1	162.5	53.9	299.4	7.7	120.3
March.....	15.7	131.9	7.9	133.9	7.5	136.4	71.5	200.8	61.3	163.0	54.8	304.4	7.7	120.3
April.....	15.7	131.9	7.9	133.9	7.5	136.4	71.9	202.0	61.4	163.3	55.0	305.6	7.7	120.3
May.....	15.8	132.8	7.8	132.2	7.5	136.4	71.8	201.7	61.5	163.6	66.3	368.3	7.8	121.9
June.....	15.8	132.8	7.8	132.2	7.5	136.4	71.9	202.0	61.2	162.8	58.8	326.7	7.7	120.3
July.....	15.8	132.8	7.9	133.9	7.5	136.4	71.8	201.7	61.4	163.3	53.1	295.0	7.8	121.9
August.....	15.9	133.6	7.9	133.9	7.5	136.4	71.8	201.7	61.3	163.0	54.8	304.4	7.7	120.3
September.....	15.8	132.8	7.7	130.5	7.5	136.4	71.8	201.7	61.3	163.0	43.2	240.0	7.7	120.3
October.....	15.7	131.9	7.8	132.2	7.5	136.4	71.9	202.0	61.1	162.5	37.5	208.3	7.7	120.3
November.....	15.7	131.9	7.9	133.9	7.5	136.4	71.6	201.1	61.6	163.8	38.9	216.1	7.8	121.9
December.....	15.6	131.3	8.1	137.3	7.7	140.0	71.9	202.0	61.1	162.5	40.3	223.9	7.7	120.3

TABLE XIII.—PRICES AND TOTALS OF A FAMILY BUDGET OF STAPLE FOODS,
FUEL AND LIGHTING AND RENT IN SIXTY CITIES IN CANADA

No.	Commodities	Quantity	1913	1914	1915	1916	1917	1918	1919	1920	1921	1922	1923	1924	1925
1	Beef, sirloin steak....	1 lb.	0-222	0-244	0-238	0-252	0-301	0-364	0-374	0-389	0-332	0-292	0-283	0-280	0-285
2	Beef, chuck roast....	1 "	0-148	0-168	0-164	0-170	0-207	0-260	0-257	0-251	0-197	0-162	0-152	0-148	0-152
3	Veal, roast.....	1 "	0-157	0-173	0-175	0-187	0-227	0-272	0-270	0-274	0-226	0-188	0-182	0-179	0-182
4	Mutton, roast.....	1 "	0-191	0-208	0-209	0-233	0-281	0-347	0-348	0-354	0-292	0-273	0-277	0-278	0-289
5	Pork, roast, fresh....	1 "	0-195	0-202	0-192	0-220	0-296	0-364	0-384	0-397	0-328	0-295	0-264	0-240	0-275
6	Pork, salt, mess.....	1 "	0-176	0-186	0-177	0-194	0-268	0-340	0-359	0-362	0-309	0-265	0-252	0-231	0-254
7	Bacon, breakfast....	1 "	0-247	0-259	0-256	0-288	0-385	0-494	0-579	0-559	0-497	0-412	0-394	0-337	0-385
8	Lard, pure leaf.....	1 "	0-192	0-186	0-178	0-202	0-297	0-359	0-392	0-380	0-239	0-221	0-231	0-220	0-242
9	Eggs, fresh.....	1 doz.	0-337	0-334	0-327	0-380	0-489	0-565	0-621	0-709	0-529	0-447	0-442	0-439	0-486
10	Eggs, storage.....	1 "	0-281	0-320	0-286	0-327	0-424	0-489	0-544	0-608	0-479	0-390	0-370	0-368	0-417
11	Milk.....	1 qt.	0-086	0-090	0-088	0-088	0-104	0-123	0-138	0-151	0-139	0-121	0-117	0-121	0-119
12	Butter, dairy.....	1 lb.	0-292	0-286	0-310	0-344	0-432	0-485	0-564	0-631	0-447	0-378	0-399	0-387	0-389
13	Butter, creamery....	1 "	0-339	0-337	0-354	0-385	0-480	0-538	0-630	0-696	0-519	0-440	0-451	0-435	0-439
14	Cheese, old.....	1 "	0-205	0-214	0-237	0-260	0-330	0-333	0-383	0-406	0-369	0-303	0-326	0-301	0-312
15	Cheese, new.....	1 "	0-191	0-198	0-216	0-242	0-304	0-310	0-361	0-383	0-335	0-279	0-326	0-301	0-312
16	Bread, plain white....	1 "	0-041	0-043	0-047	0-050	0-070	0-078	0-079	0-093	0-081	0-069	0-067	0-069	0-078
17	Flour, family.....	1 "	0-032	0-035	0-040	0-042	0-064	0-068	0-067	0-079	0-062	0-047	0-044	0-045	0-057
18	Rolled oats.....	1 "	0-044	0-045	0-051	0-049	0-061	0-079	0-077	0-084	0-063	0-056	0-055	0-056	0-061
19	Rice, good medium....	1 "	0-057	0-051	0-056	0-066	0-081	0-114	0-130	0-164	0-108	0-098	0-104	0-105	0-109
20	Beans, handpicked....	1 "	0-062	0-062	0-075	0-098	0-149	0-168	0-122	0-117	0-091	0-087	0-087	0-084	0-083
21	Apples, evaporated....	1 "	0-120	0-128	0-119	0-134	0-156	0-223	0-242	0-286	0-221	0-234	0-200	0-194	0-204
22	Prunes, medium.....	1 "	0-119	0-126	0-125	0-131	0-154	0-180	0-219	0-270	0-198	0-193	0-185	0-160	0-156
23	Sugar, granulated....	1 "	0-059	0-064	0-080	0-090	0-100	0-113	0-123	0-197	0-114	0-097	0-117	0-109	0-085
24	Sugar, yellow.....	1 "	0-055	0-059	0-072	0-083	0-093	0-105	0-115	0-185	0-109	0-092	0-112	0-104	0-081
25	Tea, black.....	1 "	0-356	0-376	0-376	0-396	0-460	0-572	0-628	0-644	0-556	0-560	0-556	0-700	0-714
26	Tea, green.....	1 "	0-372	0-384	0-360	0-408	0-452	0-548	0-624	0-672	0-608	0-602	0-556	0-700	0-714
27	Coffee.....	1 "	0-376	0-432	0-360	0-396	0-404	0-436	0-524	0-608	0-560	0-525	0-539	0-550	0-604
28	Potatoes.....	1 pk.	0-180	0-205	0-169	0-294	0-446	0-346	0-359	0-658	0-283	0-235	0-252	0-270	0-276
29	Vinegar, white wine....	1 pt.	0-064	0-064	0-064	0-064	0-064	0-072	0-072	0-080	0-080	0-078	0-075	0-080	0-080
30	All foods (weighted) Total.....		7-337	7-731	7-866	8-793	11-42	13-01	13-88	15-99	12-10	10-394	10-525	10-31	310-81
31	Starch, Laundry....	1 lb.	0-096	0-096	0-096	0-099	0-120	0-141	0-144	0-144	0-138	0-122	0-122	0-122	0-124
32	Coal, anthracite.....	1 ton	8-80	8-64	8-43	7-36	10-72	11-98	12-86	10-04	18-18	17-713	17-989	17-052	16-833
33	Coal, bituminous....	1 "	6-19	6-10	5-89	6-30	8-43	9-54	10-00	17-38	12-70	11-436	11-555	10-707	10-249
34	Wood, hard, best....	1 cd.	6-80	6-80	5-89	6-86	8-46	11-30	12-34	12-09	13-79	12-564	12-764	12-485	12-280
35	Wood, soft.....	1 "	4-90	5-01	4-93	4-93	6-22	8-35	9-12	13-14	10-26	9-380	9-512	9-209	8-979
36	Coal oil.....	1 gal.	0-237	0-236	0-233	0-23	0-25	0-273	0-287	0-365	0-354	0-313	0-307	0-306	0-304
37	Fuel and Lighting— Weighted total.....		1-91	1-895	1-824	1-923	2-365	2-85	3-06	3-66	3-79	3-506	3-547	3-396	3-326
38	Rent per month.....		19-00	19-00	16-49	16-14	17-28	18-88	20-80	24-80	27-08	27-74	27-86	27-79	27-537
39	Weighted total.....		14-024	14-408	13-844	14-784	18-145	20-637	22-169	25-908	22-706	20-877	21-068	20-693	21-063

TABLE XIII.—PRICES AND TOTALS OF A FAMILY BUDGET OF STAPLE FOODS, FUEL AND LIGHTING AND RENT IN SIXTY CITIES IN CANADA

1926	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	No.
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
0-294	0-282	0-286	0-290	0-288	0-294	0-302	0-310	0-308	0-301	0-295	0-288	0-284	1
0-160	0-153	0-156	0-158	0-157	0-160	0-165	0-172	0-168	0-161	0-159	0-157	0-156	2
0-193	0-185	0-192	0-193	0-189	0-188	0-191	0-197	0-193	0-194	0-199	0-197	0-198	3
0-298	0-289	0-295	0-295	0-294	0-304	0-314	0-307	0-303	0-302	0-293	0-292	0-286	4
0-302	0-285	0-291	0-297	0-296	0-297	0-307	0-323	0-322	0-314	0-308	0-298	0-287	5
0-278	0-269	0-270	0-274	0-272	0-277	0-280	0-290	0-287	0-285	0-283	0-279	0-271	6
0-431	0-414	0-417	0-417	0-418	0-420	0-426	0-447	0-454	0-451	0-444	0-435	0-426	7
0-246	0-249	0-247	0-247	0-247	0-246	0-243	0-249	0-250	0-249	0-245	0-240	0-236	8
0-466	0-628	0-505	0-464	0-398	0-349	0-352	0-382	0-390	0-414	0-498	0-561	0-649	9
0-398	0-501	0-415	0-387	0-348	0-310	0-319	0-347	0-347	0-371	0-443	0-482	0-508	10
0-118	0-123	0-123	0-122	0-121	0-118	0-116	0-114	0-113	0-115	0-116	0-118	0-121	11
0-406	0-460	0-454	0-456	0-463	0-400	0-374	0-372	0-368	0-373	0-377	0-380	0-395	12
0-448	0-507	0-498	0-507	0-515	0-436	0-413	0-420	0-410	0-409	0-412	0-414	0-432	13
0-318	0-334	0-329	0-327	0-326	0-321	0-316	0-316	0-313	0-312	0-306	0-307	0-304	14
0-318	0-334	0-329	0-327	0-326	0-321	0-316	0-316	0-313	0-312	0-306	0-307	0-304	15
0-076	0-077	0-076	0-076	0-076	0-076	0-076	0-076	0-076	0-076	0-076	0-076	00-76	16
0-053	0-054	0-054	0-054	0-053	0-053	0-053	0-053	0-054	0-054	0-053	0-053	0-052	17
0-058	0-058	0-058	0-058	0-058	0-058	0-057	0-058	0-058	0-058	0-058	0-058	0-060	18
0-110	0-110	0-109	0-114	0-110	0-110	0-109	0-109	0-109	0-109	0-110	0-110	0-108	19
0-079	0-080	0-080	0-079	0-079	0-079	0-079	0-078	0-079	0-080	0-078	0-080	0-081	20
0-200	0-203	0-200	0-196	0-199	0-201	0-198	0-198	0-201	0-198	0-204	0-199	0-200	21
0-158	0-157	0-158	0-157	0-157	0-158	0-158	0-158	0-159	0-158	0-157	0-157	0-156	22
0-079	0-079	0-079	0-079	0-079	0-079	0-079	0-079	0-079	0-079	0-079	0-079	0-081	23
0-075	0-075	0-075	0-075	0-075	0-075	0-075	0-075	0-075	0-075	0-075	0-075	0-077	24
0-719	0-716	0-716	0-716	0-720	0-720	0-720	0-720	0-720	0-720	0-720	0-720	0-720	25
0-719	0-716	0-716	0-716	0-720	0-720	0-720	0-720	0-720	0-720	0-720	0-720	0-720	26
0-612	0-604	0-612	0-612	0-616	0-616	0-612	0-616	0-612	0-612	6-612	0-612	0-612	27
0-436	0-440	0-487	0-490	0-491	0-595	0-503	0-429	0-457	0-372	0-309	0-320	0-340	28
0-080	0-080	0-080	0-080	0-080	0-080	0-080	0-080	0-080	0-080	0-080	0-080	0-080	29
11-211	11-63	11-50	11-46	11-36	11-29	11-06	11-07	11-10	10-94	10-93	11-01	11-18	30
0-124	0-123	0-123	0-123	0-123	0-126	0-123	0-126	0-126	0-123	0-123	0-126	0-123	31
17-392	18-352	18-928	18-032	17-760	17-376	17-056	16-992	16-880	16-816	16-864	16-816	16-832	32
10-311	10-528	10-592	10-512	10-320	10-124	10-176	10-112	10-144	10-112	10-128	10-416	10-464	33
12-195	12-304	12-240	12-272	12-272	12-336	12-288	12-112	12-048	12-112	12-080	12-112	12-160	34
8-947	8-992	8-992	9-896	8-960	8-976	8-944	8-994	8-864	8-928	8-944	8-944	8-928	35
0-308	0-301	0-300	0-301	0-303	0-303	0-307	0-308	0-311	0-313	0-315	0-315	0-315	36
3-362	3-44	3-47	3-41	3-39	3-36	3-34	3-32	3-31	3-31	3-32	3-33	3-34	37
27-43	27-44	27-40	27-44	27-44	27-40	27-48	27-48	27-48	27-40	27-40	27-40	27-40	38
21-471	21-96	21-87	21-77	21-64	21-54	21-31	21-30	21-32	21-15	21-14	21-24	21-41	39

TABLE XIV.—INDEX NUMBERS OF A FAMILY BUDGET OF STAPLE FOODS, FUEL AND LIGHTING, AND RENT, BY PROVINCES IN CANADA

Dominion Average 1913=100

STAPLE FOODS

No.	Province	1913	1914	1915	1916	1917	1918	1919	1920	1921	1922	1923	1924	1925
1	Nova Scotia.....	99.3	101.9	106.7	118.7	155.3	178.8	193.7	221.0	169.3	143.6	148.8	144.1	149.5
2	Prince Edward Island.....	86.4	91.2	90.2	103.2	133.4	156.4	166.6	193.4	152.2	129.5	130.0	128.9	134.8
3	New Brunswick.....	96.0	101.4	104.7	118.6	152.9	175.8	185.3	214.1	167.1	142.5	146.6	144.7	147.7
4	Quebec.....	93.6	97.6	100.7	115.5	151.9	172.3	179.9	206.7	158.0	135.2	137.0	132.2	139.3
5	Ontario.....	98.2	101.9	104.6	120.5	158.1	177.8	188.6	225.2	170.4	140.4	142.7	139.5	145.0
6	Manitoba.....	107.3	111.1	110.0	118.3	146.8	171.0	188.3	220.2	162.6	137.3	136.4	133.1	141.7
7	Saskatchewan.....	112.4	113.5	113.1	120.8	151.4	177.0	192.7	215.6	164.7	138.6	141.1	137.7	148.2
8	Alberta.....	113.5	112.7	111.9	119.8	157.4	180.0	191.3	218.0	163.6	137.4	138.2	139.4	149.9
9	British Columbia.....	124.4	123.1	118.6	127.9	161.2	186.5	202.4	232.0	180.2	157.6	155.5	154.1	164.6

FUEL AND LIGHTING

1	Nova Scotia.....	80.1	82.4	81.6	87.8	112.9	130.3	143.3	170.6	194.0	161.7	163.8	160.9	157.1
2	Prince Edward Island.....	77.2	78.9	79.2	87.8	119.0	146.4	158.1	181.8	193.9	174.6	196.6	179.1	174.3
3	New Brunswick.....	88.0	92.5	92.4	100.4	122.7	145.3	161.8	185.3	198.1	173.1	174.8	169.5	164.9
4	Quebec.....	93.7	94.3	92.8	95.2	134.0	157.6	156.5	195.0	197.6	183.1	183.8	175.4	172.8
5	Ontario.....	95.2	94.6	93.5	97.4	123.7	157.4	165.9	198.5	203.1	190.2	194.1	183.0	179.6
6	Manitoba.....	122.6	124.0	121.0	123.8	141.7	158.4	174.1	206.3	221.4	194.5	203.9	195.3	188.5
7	Saskatchewan.....	139.2	136.7	124.5	129.0	142.6	159.4	178.8	210.3	216.5	205.8	201.7	195.2	186.4
8	Alberta.....	86.6	89.6	89.0	91.0	92.0	101.3	119.5	161.6	140.4	129.7	134.8	122.5	128.3
9	British Columbia.....	117.8	123.5	102.3	107.5	121.9	135.8	150.4	182.6	184.5	166.0	156.1	152.4	147.1

RENT

1	Nova Scotia.....	81.3	88.1	85.9	85.9	87.5	93.2	100.5	107.7	122.9	123.3	117.7	118.5	117.5
2	Prince Edward Island.....	36.2	36.2	36.2	43.5	46.6	55.9	70.3	84.5	95.3	117.4	121.7	123.8	122.5
3	New Brunswick.....	63.7	70.4	71.5	72.2	76.1	85.0	99.2	119.8	128.1	131.1	138.7	142.1	142.1
4	Quebec.....	73.0	73.0	73.7	78.5	80.2	77.2	75.7	93.0	106.2	113.4	118.0	121.1	120.8
5	Ontario.....	84.9	88.2	79.8	79.2	90.1	98.4	110.7	154.8	147.2	152.6	151.7	154.4	152.8
6	Manitoba.....	152.7	137.8	102.3	100.9	109.7	117.6	121.1	159.6	181.2	181.2	181.2	184.2	184.2
7	Saskatchewan.....	198.2	159.1	114.3	106.5	110.8	128.2	157.8	178.1	180.8	182.5	184.5	187.6	184.2
8	Alberta.....	156.8	145.5	114.9	106.8	111.3	120.6	134.6	154.7	158.5	161.2	157.7	150.8	148.0
9	British Columbia.....	106.1	106.4	85.2	81.8	83.3	100.8	108.0	119.3	132.0	132.1	132.1	134.3	135.4

GRAND TOTAL

1	Nova Scotia.....	90.6	94.5	96.2	103.3	126.3	142.9	154.9	175.3	154.7	139.1	140.1	137.4	139.4
2	Prince Edward Island.....	68.0	70.8	70.3	80.7	101.7	120.6	132.5	154.5	138.3	131.5	136.2	133.7	135.6
3	New Brunswick.....	83.8	89.0	91.7	100.2	122.5	140.5	152.6	177.8	157.9	143.0	147.7	146.9	147.9
4	Quebec.....	86.5	88.7	90.3	100.0	124.9	137.7	140.9	166.0	145.6	134.3	136.7	134.1	137.4
5	Ontario.....	93.2	96.2	94.6	103.2	130.0	147.7	158.7	187.1	163.5	151.4	152.5	150.2	152.2
6	Manitoba.....	124.9	122.0	108.9	113.0	133.2	151.0	163.3	197.4	176.8	160.1	160.7	158.6	162.2
7	Saskatchewan.....	145.5	132.3	115.1	117.1	136.3	157.8	178.9	202.1	177.2	162.8	163.9	162.1	165.3
8	Alberta.....	124.7	120.8	109.8	111.5	132.8	149.0	162.1	188.6	158.7	144.5	144.1	140.6	146.0
9	British Columbia.....	117.2	117.4	104.9	109.3	129.1	150.2	162.9	186.6	164.1	150.0	147.2	146.9	152.0

TABLE XIV.—INDEX NUMBERS OF A FAMILY BUDGET OF STAPLE FOODS, FUEL AND LIGHTING, AND RENT, BY PROVINCES IN CANADA

Dominion Average 1913=100

STAPLE FOODS

1926	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	No.
154.8	160.8	159.2	159.7	158.4	156.3	153.2	152.8	150.7	152.2	149.8	151.6	152.4	1
142.3	146.8	145.4	149.5	146.2	146.1	141.6	137.1	136.6	142.2	140.0	137.2	139.2	2
155.9	161.1	163.5	164.6	161.4	159.9	153.7	152.8	152.7	148.2	149.4	150.9	153.5	3
144.9	153.1	153.3	152.1	149.6	148.8	143.6	140.6	140.7	139.0	137.5	138.7	141.3	4
154.2	158.9	158.0	157.1	156.5	155.1	152.2	153.1	152.7	149.7	149.9	151.7	154.2	5
142.2	147.6	143.2	143.4	142.8	142.4	140.0	142.7	141.6	138.1	140.2	139.7	143.2	6
148.6	152.8	148.8	148.8	146.4	145.4	143.9	143.8	154.0	149.7	147.7	149.2	151.6	7
147.5	154.2	147.9	147.7	143.9	144.6	143.9	146.8	149.4	145.6	146.8	147.6	150.9	8
163.1	169.3	165.1	164.0	162.2	162.9	161.0	162.2	162.2	161.8	162.1	162.3	163.4	9

FUEL AND LIGHTING

155.5	158.6	163.4	161.8	160.7	160.2	153.9	152.4	152.4	152.4	151.3	150.8	150.8	1
167.0	158.1	172.3	172.3	172.3	172.3	159.7	165.4	165.4	165.4	166.0	166.0	166.0	2
168.1	167.0	167.5	168.1	170.7	170.2	168.1	168.1	167.5	168.1	168.1	167.5	167.5	3
177.5	182.2	183.8	180.6	179.0	177.0	174.9	173.3	173.8	174.9	175.4	179.0	178.0	4
182.2	187.4	189.0	185.3	182.7	181.2	180.1	180.6	181.7	178.5	179.1	180.1	181.2	5
184.8	186.9	186.9	183.8	183.8	186.9	183.8	183.8	183.8	183.8	183.8	183.8	183.8	6
181.2	182.2	181.7	180.1	180.1	180.1	181.2	180.6	181.7	181.7	180.6	181.7	181.7	7
126.2	126.2	125.7	126.2	126.2	126.2	127.2	126.2	126.2	126.2	126.2	126.2	126.2	8
147.6	146.6	147.1	147.6	147.1	147.1	147.6	147.6	147.6	147.6	147.6	148.2	148.2	9

RENT

117.9	117.9	117.9	117.9	117.9	117.9	117.9	117.9	117.9	117.9	117.9	117.9	117.9	1
118.5	118.5	118.5	118.5	118.5	118.5	118.5	118.5	118.5	118.5	118.5	118.5	118.5	2
142.1	142.1	142.1	142.1	142.1	142.1	142.1	142.1	142.1	142.1	142.1	142.1	142.1	3
120.8	120.4	120.4	120.4	120.4	120.4	120.4	121.1	121.1	121.1	121.1	121.1	121.1	4
151.8	152.2	152.2	152.2	152.2	152.0	152.0	152.0	152.0	150.9	150.9	150.9	150.7	5
184.2	184.2	184.2	184.2	184.2	184.2	184.2	184.2	184.2	184.2	184.2	184.2	184.2	6
184.2	184.2	184.2	184.2	184.2	184.2	184.2	184.2	184.2	184.2	184.2	184.2	184.2	7
151.8	148.0	148.0	148.0	148.0	148.0	154.5	154.5	154.5	154.5	154.5	154.5	154.5	8
135.8	135.8	135.8	135.8	135.8	135.8	135.8	135.8	135.8	135.8	135.8	135.8	135.8	9

GRAND TOTAL

142.1	145.7	145.5	145.5	144.7	143.5	141.0	140.6	139.5	140.3	138.9	139.8	140.2	1
137.3	138.5	139.7	141.8	140.1	140.0	136.0	134.4	134.1	137.1	136.0	134.6	135.6	2
152.7	155.2	156.5	157.2	155.8	154.9	151.5	151.0	150.8	148.5	149.2	149.9	151.2	3
141.0	145.7	146.0	145.0	143.5	142.8	139.8	138.2	138.3	137.5	136.8	138.0	139.2	4
156.8	160.2	159.9	159.0	158.3	157.3	155.7	156.2	156.1	153.7	154.0	155.0	156.4	5
161.9	165.1	162.8	162.4	162.2	162.4	160.7	162.1	161.5	159.7	160.8	160.5	162.4	6
164.8	167.1	165.0	164.8	163.5	163.0	162.4	162.2	167.7	165.4	164.3	165.2	166.4	7
145.8	148.0	144.6	144.6	142.6	143.0	145.0	146.3	147.7	145.7	146.3	146.7	148.5	8
151.5	154.5	152.4	151.9	150.9	151.2	150.3	151.0	151.0	150.7	150.9	151.1	151.7	9

TABLE XV.—INDEX NUMBERS OF A FAMILY BUDGET OF STAPLE FOODS, FUEL AND LIGHTING, AND RENT, IN CERTAIN CITIES OF CANADA

Dominion Average for 1913=100

STAPLE FOODS

1926

	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Year
Halifax.....	168.0	163.0	163.1	160.4	160.2	157.4	156.3	159.0	155.9	156.7	159.7	159.5	159.5
St. John.....	167.4	166.1	170.0	166.3	164.5	158.4	152.9	157.4	151.8	155.9	156.6	160.1	160.6
Montreal.....	161.2	155.8	157.7	157.8	156.2	150.8	149.1	148.2	147.3	145.2	146.6	146.6	151.9
Toronto.....	164.3	163.5	161.1	162.7	160.1	155.1	163.0	155.8	152.7	154.1	155.9	157.8	158.8
Winnipeg.....	153.1	151.3	149.5	149.7	149.2	146.3	148.5	152.3	142.2	144.5	145.5	147.5	148.3
Regina.....	155.7	153.8	151.5	151.9	148.3	145.7	146.9	150.9	150.4	154.8	151.5	150.4	151.0
Calgary.....	151.6	147.2	146.3	144.8	145.3	146.9	151.8	150.2	144.9	146.0	145.6	149.2	147.5
Vancouver.....	162.0	156.4	158.2	160.1	159.2	157.2	158.1	155.0	155.3	155.3	158.9	155.7	157.6

FUEL AND LIGHTING

Halifax.....	181.2	174.6	177.3	177.3	177.9	172.9	172.9	171.3	171.3	171.3	172.9	172.9	174.5
St. John.....	174.7	174.7	174.7	187.5	184.2	176.6	176.6	176.6	176.6	178.2	179.8	179.8	178.3
Montreal.....	191.6	188.4	188.4	184.3	184.3	181.8	181.2	181.2	186.1	186.4	194.2	194.2	186.9
Toronto.....	209.1	204.2	208.0	201.5	201.5	207.2	203.9	203.9	204.7	204.7	204.7	206.3	205.0
Winnipeg.....	172.4	172.4	172.4	172.4	172.4	172.4	172.4	172.4	172.4	172.4	172.4	172.4	172.4
Regina.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Calgary.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Vancouver.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

RENT

Halifax.....	184.2	184.2	184.2	184.2	184.2	184.2	184.2	184.2	184.2	184.2	184.2	184.2	184.2
St. John.....	144.8	144.8	144.8	144.8	144.8	144.8	144.8	144.8	144.8	144.8	144.8	144.8	144.8
Montreal.....	171.1	171.1	171.1	171.1	171.1	171.1	171.1	171.1	171.1	171.1	171.1	171.1	171.1
Toronto.....	184.2	184.2	184.2	184.2	184.2	184.2	184.2	184.2	184.2	184.2	184.2	170.9	183.2
Winnipeg.....	223.7	223.7	223.7	223.7	223.7	223.7	223.7	223.7	223.7	223.7	223.7	223.7	223.7
Regina.....	210.5	210.5	210.5	210.5	210.5	210.5	210.5	210.5	210.5	210.5	210.5	210.5	210.5
Calgary.....	118.4	118.4	118.4	118.4	118.4	144.8	144.8	144.8	144.8	144.8	144.8	144.8	133.8
Vancouver.....	152.6	152.6	152.6	152.6	152.6	152.6	152.6	152.6	152.6	152.6	152.6	152.6	152.6

GRAND TOTAL

Halifax.....	175.3	171.8	172.2	170.8	170.8	168.6	168.1	169.3	167.6	168.0	169.8	169.7	170.2
St. John.....	160.7	160.0	162.1	161.9	160.5	156.2	153.4	155.8	152.8	155.2	155.8	157.6	157.7
Montreal.....	168.6	165.4	166.4	165.9	165.0	161.9	160.9	160.5	160.6	159.6	161.4	161.4	163.1
Toronto.....	177.1	176.0	175.2	175.2	173.8	172.0	175.7	171.9	170.4	171.1	172.0	168.8	173.3
Winnipeg.....	179.6	178.7	177.7	177.8	177.6	176.1	177.2	179.2	173.9	175.1	175.6	176.7	177.1
Regina.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Calgary.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Vancouver.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

PRICE TRENDS AND NOTES ON GENERAL ECONOMIC CONDITIONS IN THE BRITISH EMPIRE AND FOREIGN COUNTRIES, 1926

An analysis of the wholesale price index numbers of various countries made by the Dominion Bureau of Statistics, shows that there was an important tendency toward lower levels in 1926. In several countries influences of a general nature were obscured by special factors such as currency instability and in the case of Britain for several months by the influence of the strike, but those nations whose monetary system is on a gold basis exhibited for the most part a steady downward trend. This was due in part to the largeness of nature shown in record breaking cotton crops, and to abundance of wheat, jute, flax, tea, copper, silver, etc. Such countries as the United States, through high per capita production of manufactures, also exerted an influence in the direction of lower prices. On the monetary side, the influence of the return to the gold standard by important countries, accompanied as it was by deflationary movements, was paramount.

With regard to general economic conditions, 1926 saw the United States enjoying remarkable prosperity, British improvement thwarted by the coal strike, Germany passing from depression to prosperity, France, Italy and Belgium wrestling with currency instability and closing the year with a much more hopeful outlook, the Far East affected by the fall in silver Denmark and Norway in the stage of deflation depression and, among other countries, few enjoying outstanding prosperity. On the whole, however, 1926 may be said to mark another advance in recovery from the effects of the war.

GREAT BRITAIN

The year 1926 will go down in many respects as one of the most disastrous in Britain's industrial and commercial experience. In retrospect the most salient among regretful features is the fact that a year which commenced with every prospect of improved conditions should have been turned into one in which much ground was lost because of very bad labour leadership and lack of vision on the part of mine owners. There is a widespread conviction that the exercise of a modicum of reason would have brought about a peaceful settlement. There are, however, some grounds for optimism in the fact that the stress of circumstance has forced a certain amount of rationalization and reorganization in the great export industries and, more important still, made the necessity of economic reorganization more painfully apparent. In the coal industry there are lower costs of production. The first quarter of 1927 saw British industry and trade steadily improving.

Industrial Retrospect.—That 1926 was a most disastrous year economically for Britain there is no gainsaying but to ascertain the extent of her economic loss is, of course, impossible. It has been estimated at between 250 and 300 million pounds sterling. There is also strong conflict of opinion as to the ultimate cause of her tribulations. One school of thought traces the ultimate cause of the industrial depression and conflicts of last year, if not to the return to the gold standard, at least to the unwisdom of taking the step in May, 1925, when the pound had attained an artificial value about par in relation to the dollar and was then overvalued in terms of foreign currencies to the extent of about 10 per cent. There was, unquestionably, during the nine months in which sterling was appreciating in value prior to May, 1925, due to action of speculators who expected the step to be taken, a disparity between the internal and external values of the pound. Sterling appreciated but internal values as shown by wholesale and retail index numbers did not. This disparity as between exchange and wholesale prices was being gradually removed during 1925 and early in 1926, but while the disparity remained, British export industries were handicapped to that extent in competition with foreigners because the unit of British currency being overvalued abroad British prices could not compete in foreign trade. The troubles of the three great British export industries, cotton, iron and steel and coal during 1925 have been attributed by some to the influence of the monetary factor. For example, sterling's appreciation made British coal dearer abroad. This led to the subsidy and the coal commission and in turn the discontinuance of the subsidy and the rejection of the commission's report precipitated the strike. It is, however, an exaggeration to place the blame on monetary policy. There were more deep-seated and fundamental causes which made

industrial depression inevitable. The monetary policy hastened or accentuated the depression; it was not the fundamental cause. In the coal industry the American strike and the occupation of the Ruhr had postponed a world depression which was bound to come because of over-production, due to new war sources of supply and the increasing use of oil fuel. In the cotton industry falling prices led to world-wide difficulties and Britain had to face the special difficulty of lost markets due to growth of domestic industries, Japanese competition in the East, the competition of countries with depreciated currencies and, some claim, to an ill-advised short-time policy. Greatly augmented world productive capacity in iron and steel, due to war growth, engendered ruinous competition among export nations and the competition of countries with depreciated currencies put Britain at a disadvantage. Overcapitalization was another British handicap. These were the fundamental causes of depressions in Britain's unsheltered industries. The monetary situation only accentuated them.

On the other hand the sheltered trades appear to have suffered only indirectly, i.e., in so far as they were affected by depression in the great export industries. Financial interests on the whole benefited by the high money rates accompanying the restrictive credit policy which prevailed during the deflation.

Over against what losses were really due to the revaluation of sterling and the return to the gold standard, must be set some very important gains which more than offset them. These were the prestige which again went to London as a financial centre, the impetus given a general return to the gold standard, and also the movement towards reorganization in industry which followed. The very fact of severely depressed conditions forced some industries to reorganize both financially and technically and thus put themselves in a better competing position. The work of rationalizing and reorganizing industry is by no means finished. The rejection of the Coal Mining Reorganization bill has only delayed what seems to be inevitable if the industry is to survive. Reorganization in both the cotton and steel trades are still much in the discussion stage though particularly in the iron and steel trade a good deal has been done. While exchange and wholesale prices have become adjusted cost of living has not followed suit. At present Britain is enjoying an increase in trade but it is feared that this improvement can only be temporary and that permanent improvement cannot take place until the adjustment has gone farther and wages and cost of living are brought into line, i.e., deflated. It is probably true that if Britain had not returned to the gold standard when she did force of circumstances might have delayed the movement for several years. In the face of the certain and tangible benefits which have accrued to herself and the world as a result of this step, the attendant disadvantages which are of a temporary nature appear to be a very moderate cost.

British Trade during 1926.—British trade figures for 1926 show declines in both exports and imports. As compared with 1925 exports decreased by about £150,000,000 and imports by about £78,000,000. The excess of imports over total merchandise was £465,400,000 as compared with £393,298,000 in 1925 an increase of £72,102,000. Apart from the dominant influence of the coal strike lower prices for many commodities was as an important factor. For example, prices of British export cotton goods declined markedly, an instance being the average f.o.b. value per square yard of unbleached cotton, which fell 15.1 per cent as compared with 1925. On the other hand raw cotton values were also much lower. The average import value of American cotton fell by about $\frac{1}{3}$ during the year and of Egyptian cotton by slightly more. Large imports of relatively high priced coal accentuated the unfavourable balance as did increased imports of other fuels and semi-manufactured steel products. On the export side the chief declines were in coal, iron and steel, and textiles. When it is considered that coal imports were higher by £43,000,000 and that coal exports declined by over £31,000,000 it will be seen that coal alone accounts for the unfavourable merchandise balance. If there had been no strike there would doubtless have been a smaller rather than a larger adverse balance as compared with 1925.

BRITISH OVERSEAS TRADE, 1924-1926, IN POUNDS STERLING.

£000's.

	1926	1925	1924
Imports.....	1,242,864	1,320,715	1,277,439
Exports.....	651,893	773,381	800,967
Re-exports.....	125,566	154,037	139,970

British Balance of International Payments.—A preliminary estimate made by the British Board of Trade indicates that Britain closed the year 1926 owing £12,000,000 abroad; that is, when debits and credits of international transactions are set against each other they fail to balance by that amount. The following table contains a summary of the items:—

BALANCE OF INCOME AND EXPENDITURE IN THE TRANSACTIONS BETWEEN THE UNITED KINGDOM AND ALL OTHER COUNTRIES

(These figures do not include capital items, i.e., sums lent or repaid.)

£000,000's.

	1926	1925	1924
Excess of Imports of Merchandise and Bullion.....	477	384	324
Estimated Excess of Government Payments made Overseas.....		11	25
Total.....	477	395	349
Estimated Net National Shipping Income.....	120	124	140
Estimated Net Income from Overseas Investments.....	270	250	220
Estimated Receipts from Short Interest and Commissions.....	60	60	60
Estimated Receipts from other Sources.....	15	15	15
Total.....	465	449	435
Estimated Debit or Credit Balance on Items Specified Above.....	-12	54	86

The Board of Trade in this connection states that owing to "the uncertain character of many of the items entering into the annual balances, it will be safer to substitute for the precise figures in the table a range of variation, and to say that the credit balance of national income from international transactions lay between £75 millions and £100 millions in 1924 and between £40 millions and £80 millions in 1925, while for 1926 there was probably a small debit balance."

Considering the violent setback to trade and industry brought about by the coal strike, it is remarkable that Britain should come so close to making ends meet in her international transactions if she did not quite do so. This sound financial condition was reflected in the comparative stability of the exchanges and in the steadiness of the bank rate. A brief discussion of monetary conditions will throw some light on the question of international payments.

Monetary Conditions.—At the commencement of 1926 a drain of gold to the Dutch East Indies, due to high rubber prices superadded to seasonal demands, threatened to send the bank rate up to 6%, but early in January conditions improved and, as the reserve slowly mounted, it was expected that the rate might drop to 4½ or 4%. Had it not been for the strike there doubtless would have been a reduction. That it should have remained apparently uninfluenced by the labour struggle—keeping at the 5% figure throughout the year—has excited much surprise. It was, of course, influenced by the struggle but certain opposite forces tended to keep it in equilibrium. During the early part of the strike the 5% rate was maintained to support sterling exchange by inducing foreign balances to be deposited in London to benefit by high interest rates. On the other hand the lack of demand for money, due to diminished business, did not weaken the rate because of the danger of loans becoming

frozen. The high rate caused a diminution in the financing of acceptances and there were fewer commercial bills of exchange, but this lack of demand seems to have been offset by the larger sale of treasury bills, due to tardy income tax receipts. The most severe test came in the autumn when it might have been expected that seasonal payments for cotton, grain, etc., and the abnormal heavy outlay for imported fuels, together with a great falling off in exports, would have depressed the exchanges and caused a rise in the bank rate. In spite of this there was no change in the rate and though at the end of April the Bank's gold was £8,846,000 lower than it had been in the corresponding period in 1925 when the return to gold was made, the holdings at the end of the year were, £149,856,000 or about £7,000,000 higher than at the commencement, and the year closed with strong hopes of a lower rate which were realised in April 1927 when it dropped to 4½%. Certain factors help to explain this result. In the first place Indian takings of gold dropped from about £45,000,000 to about £17,000,000. Germany took £14,000,000. As regards the United States, what balances remained in London in favor of that country, because of the steady bank rate, were retained there. It also appears that, due to lower cotton prices, the British-United States commodity trade balance was less unfavourable than in the previous year. The above reasons alone have not been deemed by competent critics to be an adequate explanation of why there was not more difficulty in the autumn in the financing of international trade and the ground has been taken that since there is no evidence of financing by large foreign borrowings then the position with regard to international payments was stronger than was thought. It seems probable that invisible exports in earlier years have been underestimated and that the upper figures of the range mentioned in the last paragraph of the previous section would be nearer the truth.

Unemployment.—During the first four months of 1926 there was considerable improvement in labour conditions. The percentage of unemployment among insured workpeople fell from 11.0% at the end of January to 9.1% at the end of April. In June the figure was 14.6% exclusive of all coal-miners who were disqualified from receiving benefit by reason of the trade dispute. In December it fell back to 11.9%. The numbers of insured and uninsured registered at employment exchanges was 1,237,000 in January, 1,699,000 in June and 1,357,000 in December.

While the above figures indicate the influence of the strike on employment in industries outside coal-mining, they give no indication of the amount of short-time employment, of which there was a large amount.

In 1925 the number of working days lost were 7,966,000 as compared with 162,784,000 in 1926. This latter figure, the greatest in the annals of British labour troubles, was made up of 15,000,000 lost through the general strike and the remainder due to the coal strike.

Wholesale Prices.—While the general world tendency of wholesale prices was downward in 1926, in Britain the abnormal conditions turned the movement there into an upward swing for several months. Up to May the fall in British prices which had set in after the return to gold in 1925 continued. The Board of Trade index (1913-100) was 153.2 in December 1925, 151.3 in January 1926 and 143.6 in April 1926. Commencing with May it mounted until 152.4 was reached in November. The upward trend was arrested in October or November and with the return of the miners and the renewal of coal production the normal trend again set in and the index fell to 146.1 in December. There was thus a drop of over 5 points between the beginning and end of the year despite the coal strike. There were further recessions in the first quarter of 1927, the index being 140.6 in March. During 1926 three groups were higher in November than in January and two in December. The outstanding group movements were for metals and textiles. Iron and steel rose from 118.8 in January 1926 to 134.5 in November and fell to 130.7 in December. Other metals and minerals (including coal) were 131.0 in January, 185.1 in November, 148.6 in December and 125.9 in March 1927. It was the influence of these metal groups, particularly the one including coal, which caused the general index to move upward. All foods fell from 162.1 in January to 152.8 in September; during the next two months, partly due to higher ocean freight, they rose to about 157 but in December were 155.0 and in March 1927, 147.0.

Cotton was 175.0 in January and 134.7 in December. Other textiles declined from 176.4 to 152.8 in the same period. Other articles, including rubber, were 153.0 in January and 143.4 in December.

Cotton Industry.—Last year was another one of disappointed hopes for the British cotton industry. Chief among the causes of this condition were the fall in prices of raw material due to the huge American crop which led to very cautious buying of finished goods. Additional causes were the coal strike, stock on hand from heavy buying in some quarters in the previous year, adverse conditions in certain foreign markets and continued severe competition on the part of such countries as Japan, Italy and others. The fall in the price of silver was also an influence in the East. These conditions combined to make 1926 probably the worst in the depression in the industry which succeeded the post-war boom.

American cotton which was about 21c. per pound in England at the beginning of 1926 had declined to around 13c. at the end of the year and in the same period Egyptian cotton fell from about 35c. to around 25c. In the face of such a price movement buying was from hand-to-mouth and a considerable amount of difficulty was experienced because of customers who wished to avoid taking delivery of orders already placed, in view of the falling price trend.

The coal strike, by raising costs of production and thus lowering an already narrow margin of profit and in some cases making the selling-price still lower than cost of production, was an important factor in diminishing trade.

Among the adverse conditions in foreign markets the first in importance was the civil war in China. Despite the troubled conditions there, exports increased from 173,391,000 square yards in 1925 to 177,466,000 square yards in 1926. This, however, compares with 292,578,000 square yards in 1924 and 716,533,000 linear yards in 1913. Political exigencies and disturbance in transport facilities resulted in less buying on the part of Syria, Palestine, Persia and Iraq. Brazil and Chile were suffering from business depression.

Competitive conditions in 1926, though still severe, were somewhat easier than in 1925, due to a lessening of the artificial advantages which had worked in favour of certain of Britain's competitors. There was an important falling off in the exports of cotton yarn and cloth from Japan and though conditions in China and relatively dear Indian raw cotton were partly responsible, a considerable portion was due to the recovery in exchange. Japan's exports of yarn to India decreased from 31½ million pounds in 1925 to 28 million pounds in 1926 while exports from Britain increased from 16 million to 20½ million pounds in the same period. Competition of Japanese grey and white piece goods in India was also less severe.

More stable lira values also put Britain in a better competitive condition in markets in which Italy had been a serious competitor such as South America, Egypt and the Near East.

Nevertheless, in spite of less severe competition from export countries, there was a big falling off in business. Total exports of yarns declined from 189½ million in 1925 to 168½ million pounds in 1926 and exports of piece goods from 4,436 million to 3,834 million square yards. As compared with 1925 there were smaller exports of piece goods to Britain's chief customers. India, China, Australia, British South Africa, Belgium and some other places showed increases. For yarns, exports were smaller to continental countries except France and larger to China, India and Australia. Exports of piece goods to Egypt declined over 100,000,000 square yards due mainly to the instability of the price situation. Yarn exports to Germany decreased from 56,646,000 to 42,252,000 pounds and to Holland from 50,415,000 to 36,305,000 pounds.

In a paper prepared by Professor G. N. Daniels and Mr. John Jewkes of the University of Manchester and read before the Manchester Statistical Society the following points were emphasized:—

1. World consumption of cotton piece goods is about the same as in the pre-war period, but world export trade has declined to 80 to 85 per cent of pre-war qualities. This means that the difference is being made up by domestic manufacture which was greatly stimulated owing to war conditions. That is particularly true as regards India where the decline in imports of British goods has been due even more to the competition of domestic mills than to outside competition.

2. Britain's share of the world export trade has declined. While world export trade had fallen in the period 1921-25 to 84 per cent of its volume based on weight or yardage in the period 1909-13, Britain's share had fallen to about 66 per cent. In 1909-13 Britain supplied about 73 per cent of all cotton piece goods exported, in 1921-5 the proportion had fallen to 57 per cent. She is, however, retaining her share of a smaller world trade in yarns and she still has a larger share in the cloth trade than all other countries combined.

3. Statistics indicate that the decline in exports of piece goods has been mainly in those of coarser lines in which other countries have had a comparative advantage in production. There has been an increase in the average quality of goods exported, thus the decline in export values is not quite so significant as that of yardage suggests.

EXPORTS OF PIECE GOODS FROM BRITAIN

Groups of Markets with 1913 values per 1,000 yards	Total exports of cotton piece goods in linear yardage to each group	
	1913	1922-4
Up to £14.....	100	50
£14 to £17.....	100	56
£17 and above.....	100	114

4. While the decline in exports may be described mainly to competition which was stimulated by war conditions and fostered by the abnormally high textile prices which have existed in the post-war period—a condition which forces demand upon cheaper goods in the production of which other countries had greater relative productive advantages—nevertheless this competition cannot be accurately described as the result of war conditions. In pre-war years it was being increasingly felt and the war only served to accentuate a pre-existing condition. It seems, therefore, to be a permanent factor which must be reckoned with.

5. Success in the future for British cotton therefore lies in the production of superior qualities of goods at low prices.

During much of 1926 the American spinning section of the Lancashire industry worked short time. The number of hours worked varied from 34 out of 48 to half-time and even third time was attempted but was not maintained. This short-time method was severely criticised by Mr. J. M. Keynes on the ground that by increasing overhead expenses it has raised cost of production above competitive levels. The policy is based on a fallacy, viz., that, if only the industries hang on, "normal" times will return when they will again be able to work to capacity and profitably. This industry needs to apply what the Germans call "Rationalization" that is to say the concentration of demand on the most efficient plants which are worked to capacity and the weaker and more inefficient plants are closed down. Instead of this, Lancashire spinners of American cottons decree that everyone shall work short time thus adding high overhead costs to high labour costs.

On the other hand it has been argued that conditions would not have been improved by full-time production even if such production had not further depressed prices, because prices were in the main based on full-time production costs. It is further stated that even if prices had not been based on full-time production costs the losses sustained were greater than the difference between short and full-time costs. The *Manchester Guardian Commercial* says of the last six months of 1926, "We hesitate to generalize too definitely, but we are not far wrong in stating that the losses have been such that they more than covered the excess overhead charges due to capitalization. In other words, with few exceptions, even those mills with low capital charges have failed to make a profit on capital employed in the business where full depreciation has been charged and stocks written down to meet the fall in values."

"There is a tendency to view the position from the demand side alone; to ask for reduced prices with a view to stimulating demand. But there is the other side to be considered. Companies cannot be expected to reduce if they are already selling at a loss unless that loss is so small that the increased potential demand would turn it into a profit.

It is useless to point to the success of the foreign competitors and to apportion all the blame to the Lancashire spinner till we can show definitely that the blame lies with him. He is largely responsible for the financial position in which he finds himself to-day because he has burdened himself with heavy interest charges. But he is not responsible for the increase in rates, taxes, and social insurance and for the high cost of the various commodities which form part of the instrument of production. Neither is he responsible for the multiplication of those or similar costs which are added to the yarn as it passes through the various processes till it becomes the finished cloth in the consumer's hands; nor yet for the other charges added to it in the transit through the various hands."

At the beginning of 1927 efforts at reorganization along cartel lines were being made with the object of controlling prices and production.

Woollen and Worsted Industry.—The Woollen and Worsted Industry passed through another difficult year in 1926. Cost of production was increased by the coal strike and increased unemployment affected demand in the home market. From January to April business was showing a slow but steady improvement, especially in worsteds. Raw wool prices were steady. There was a brisk demand for cloth, particularly from Canada. Then came the general strike and the coal strike; only in December did things begin to pick up again. During the year French and German competition due to lower costs was again an obstacle but when the franc appreciated, competition from that quarter grew less formidable. Continental competition in South America and the Far East and tariff barriers in some Dominions have affected British export trade and conditions in China have been a serious factor. Italian competition in near Eastern markets continued to be serious. Exports of the last three years and in 1913 are seen in the following table:—

	Woollen Yarns lb.	Worsted Yarns lb.	Woollen Tissues sq. yds.	Worsted Tissues sq. yds.
	(000's omitted)			
1913.....*	4,809	49,907	141,178*	78,123*
1924.....	8,300	45,561	164,740	56,843
1925.....	5,970	38,938	130,294	47,304
1926.....	5,371	31,807	120,331	43,136

*Estimates by Statist.

In 1927 conditions have steadily improved.

Iron and Steel.—As was to be expected, the iron and steel trades in Great Britain suffered very severely as a result of the coal strike. Branches which were most dependent on regular supplies of British coal had a disastrous year. The magnitude of the disaster is evident from the following figures: Pig-iron production declined from 6,236,000 tons in 1925 to 2,442,000 in 1926; 147 blast furnaces in operation early in the year fell to 5 by the end of October. Pig-iron production was lower than in any year since 1850. Production of steel ingots and castings, being less dependent on coal, declined somewhat less. In 1925 the output was 7,397,000 tons and in 1926, 3,560,000 tons, a lower figure than any since 1895. Finished steel trades managed to struggle along by importing semi-finished lines. Thus, though profits were very slim, production of finished steel items was fairly well maintained. Exports were 3,731,000 tons in 1925 and 2,988,000 tons in 1926. The *Economist* points out that for the first time in modern history imports of iron and steel into Great Britain exceeded exports.

An outstanding event of 1926 in the world iron and steel trade was the formation of a European international iron and steel cartel. This development was the result of a widespread depression in the iron and steel industries of Europe. Largely owing to war conditions, the world's steel producing capacity was greatly increased. In the United States and Great Britain there appears to have been an expansion of 50 per cent. The modern Belgian industry which arose from the ruins of the war can produce 20 per cent more than in pre-war days. French and German capacity is also much greater than in 1913. In Europe the productive capacity is at present much beyond actual demand with the consequence that there has in recent years been cut-throat competition for orders. This condition has, of

course, been accentuated by depreciated currencies which gave artificial and temporary advantages to some countries. The International Steel Cartel, which includes Germany, France, Belgium, Luxemburg and other sections of Europe, was formed with the object of eliminating competition by the restriction of output through the allocation of production among the various countries in the cartel. It was hoped that prices would be raised to profitable levels by this means.

Britain has not become a member of the international organization and opinion is divided as to the advisability of her ultimately entering it. In the meantime her industry is not in a position to participate because of the lack of any internal organizations to control production. The following factors tending to favour or discourage participation in an international organization may be mentioned. Among unfavourable factors the individualistic tendency of the British is prominent. Co-operative or combination movements do not meet with the same ready reception as on the Continent. There is also the point of view held by many that trusts and combines such as the United States Steel Corporation and the German Coal Syndicate have in normal times been less able to compete successfully with Britain. These objectors also claim that Britain's experience in the International Rail Syndicate, viz., that she fell from first to third place in exports, does not augur well for others. Also since the iron and steel cartel means to raise prices, Britain will be in a better competitive position if she remains aloof. On the other hand the competition which Britain has to face at home due to imports of iron and steel from abroad is a favourable influence towards trustification. The steel trade was refused protection under the safe-guarding of industries act on the grounds of inefficient internal organization. Such organization would lead to some measure of production control and would involve the elimination of some inefficient producers. It would put Britain in a position to take the International step if it were deemed advisable.

Another favourable factor arises from the practice of foreign nations of dumping semi-finished steel products in the British free market in times of depression, when she is least able to stand up under such competition. The countries in the cartel would presumably respect each other's home markets.

If, under a system of higher prices induced by the cartel, Britain cannot improve her position in foreign markets the attraction of an international agreement would be much augmented.

Coal.—In 1926 the protracted troubles of the British coal industry reached their culmination in the disastrous strike which commenced May 1st and lasted for about seven months. During the course of the strike domestic reserves were used up and foreign coals flowed into the country in large quantities. A time of heavy loss to British fields was contemporaneously one of big gains for foreign fields. Production fell from 247,500,000 tons in 1925 to 129,800,000 in 1926. Exports, including bunkers, diminished from 67,300,000 tons to 28,200,000 tons. Imports on the other hand increased from 11,000 tons to 20,000,000 tons. About the end of July some section of the workers began to accept terms offered by owners but it was not until the end of November that resumption became general. The strike was disastrous to both workers and the industries of the country. The Coal Commission in its report of February 28th recommended the discontinuance of the coal subsidy on April 30th and the acceptance by the miners of lower wages on the condition that immediate steps be taken by the owners to render the industry more efficient. The miners summarily rejected it and struck. Due to bad leadership all negotiations on the basis of lower wages or longer hours were rejected. After months of struggle the final result was the gradual return to work of the miners on terms which were worse than those originally offered them. The terms included lower wages, longer hours and the substitution of local for national agreements.

Shipbuilding.—Shipbuilding in 1926 fell to the lowest levels yet reached in the depression which has characterized that industry for several years. There was a world-wide decline in shipbuilding, the only country registering an important increase being Italy. According to returns collected by the *Glasgow Herald* the amount of tonnage launched by the shipyards of the world declined from about 2,900,000 tons in 1925 to 2,100,000 in 1926, a diminution of 800,000 tons. British Empire tonnage launched dropped by 481,718 and tonnage of all foreign yards fell 308,327 tons.

So far as Britain is concerned the depression in the industry was accentuated by the coal strike because of a lack of materials, but in any event work representing only a fraction of the productive capacity of the industry would have been available. At the end of the year there were under construction in Great Britain and Ireland 168 vessels of 760,084 tons while in times of good trade in past years a fair level would be from 350-400 vessels and from 1,000,000 to 1,250,000 tons.

Nevertheless the present outlook of the industry appears brighter. The following favourable and unfavourable factors may be enumerated:—

1. At the beginning of 1927 many firms had work on their books for one or more years although the tonnage is much below capacity.

2. It is believed that 1926 saw the bottom of the depression due to lack of demand and the after-war surplus of vessels and that 1927 will mark the turn of the tide.

3. The position is more satisfactory as regards costs and there is less intense competition from foreign countries. German competition, which was an important factor in 1925, proved to be unprofitable despite co-operation and government assistance and there has been a tendency to a reversal of the movement of repair work abroad which had turned to Germany and other countries. The strongest competitor at present is Italy which country is second only to Great Britain in the importance and technical significance of its production.

4. There is expectation of further economies in British shipbuilding through more flexible arrangements among the members of the various trade unions engaged in the industry.

5. Foreign shipyards and particularly those of Italy have tended towards the construction of motor-driven ships. 44 per cent of the total world tonnage under construction in 1926 was for motor propulsion. The foreign percentage was 80 per cent as compared with 33 per cent in Britain. Since 1914 the tonnage of motor ships afloat increased from 234,000 to 3,500,000 tons and that of steamers capable of conversion from coal to oil burning from 1,310,000 tons to 18,250,000 tons. In this field of shipbuilding there is need for increased efforts on the part of British industries.

Shipping.—The normal arrangement of British and, to a large extent world shipping, is dependent upon supplies of coal from Great Britain. Coal cargoes go out from the British Isles to Europe, South America and numerous foreign coaling stations and in return cargoes of food and raw materials are carried to Britain. The coal strike of 1926 was therefore bound to exercise a profound influence upon the fortunes of British shipping. In the first place coal exports declined from about 51,000,000 tons in 1925 to 20,500,000 in 1926. Bunker coal shipments fell off from over 164,000,000 to about 76,000,000. This affected shipping as follows: The total tonnage of vessels carrying cargoes clearing from British ports was 43,600,000 net tons in 1926 as compared with 58,000,000 in 1925. Total tonnage entering with cargoes increased from 52,100,000 in 1925 to 61,200,000 in 1926. This reduction in outward cargoes was due to the lack of coal exports and to a falling off in the exports of manufactured and semi-manufactured goods such as cottons, woollens, iron and steel, etc., caused largely by the coal shortage. There was a drop of £81,000,000 in the value of the exports of articles wholly or mainly manufactured. In spite of a falling off in imports of raw materials, particularly wood and iron ore, due again to the coal strike, inward cargoes were larger because of the necessity of importing over 20,000,000 tons of coal.

The result of these conditions was a disturbance of the regular routes which tramp steamers take which gave rise to a shortage of shipping because, though there was a smaller total tonnage to be moved, more ballast voyages were necessary and in many cases tramp steamers changed a shorter to a longer journey. Moreover a good deal of the shipping which usually carried coal was unsuited for long ballast journeys. The shortage caused a sharp rise in freight rates in October and November.

Cargo liners did not participate in the higher freight rates to the same extent as tramp steamers which carried coal and wheat. Moreover increased rates tended to be offset by higher operating costs. Bunker coal purchased abroad was much advanced in price and there were smaller outgoing and incoming cargoes, the latter due to the necessity of a double supply of coal being purchased abroad so as to render a return voyage practicable.

Coasting trade, due to the decreasing movement of coal, suffered a serious falling off in the number and net tonnage of the arrival and departures.

Other Industries: Artificial Silk.—This industry was recovering early in 1926 from the effects of the abnormal imports made prior to the imposition of a duty in 1925. The coal strike caused a setback to expansion but towards the end of the year there was a marked recovery. Production of artificial silk seems to have been slightly lower in 1926 than in 1925 but there was an increase in exports of manufactured fabrics. There was keen world competition in the artificial silks during 1926 due to the fact that productive capacity had overtaken demand. Prices tended to lower levels during most of the year but there was some revival towards its close.

Jute.—Because of the unsettlement of the market by the prospect and realization of a large crop of raw jute this industry experienced difficulties during 1926 though there was some improvement toward the end of the year.

Linen.—Falling flax prices, and stabler values for the franc helped to stimulate the linen industry early in 1926. Brighter prospects were, however, darkened by the coal strike, the influence of which was sufficient to put continental competition at an advantage. Towards the end of the year conditions improved again and since raw material prices were reduced by about 40 per cent during the year there is some optimism regarding the future.

During 1926 exports declined to all countries except the British East Indies. In the first eleven months exports of piece goods were 69,971,200 square yards as compared with 77,376,600 for the same period in 1925. Exports to the United States because of the competition of Belgian, French and Czecho-Slovakian goods again declined.

Chemical Industry.—This industry also suffered severely as a result of the coal strike. An outstanding event was the formation of the Imperial Chemical Industries, Limited, being a combination of Brunner, Mood and Company, Nobel Industries, United Alkali Company, and the British Dyestuffs Corporation.

Leather Trade.—While this industry had the advantage of lower raw material prices as compared with 1925, it was not able to benefit by this to any considerable extent because of slackness in trade due to the strike. An International Council of Tanners was formed in 1926.

Tinplate.—This industry, due to the labour trouble, had an extremely bad year. Exports fell off from 511,355 tons in 1925 to 375,041 in 1926.

Engineering.—The engineering industry suffered less from the strike than many others. Exports of machinery fell from 515,896 tons in 1925 to 475,163 in 1926, but the latter figure was higher than those for 1922, 1923 or 1924. Unemployment increased from 12.6 to 15.7 in general engineering, from 5.5 to 7.7 in electrical engineering and from 20.9 to 26.9 in marine engineering. Prospects for 1927 are very bright as the volume of export orders secured last December constitute a record for the industry. The motor car industry surpassed 1925 the output of cars being 158,699 in 1926 as compared with 133,500 in 1925.

Building Trade.—This industry has had a poor year because of high building costs and generally poor trade conditions.

UNITED STATES

The year 1926 was another one of great prosperity in the United States and in many respects constituted a record. It began with a little uncertainty but soon settled down to continue the level of activity which characterized 1925 and even to excel that in some lines. With the vast production, however, there was no sign of excess, for stocks were reputed to be lower for many commodities at the end than at the beginning of the year. Thus consumption and production were maintained pretty much in equilibrium. This result is largely to be attributed to the continuation of the hand-to-mouth buying policy—a policy which seems now to have become general and which is working so efficiently as to enable buyers to obtain all their requirements without the necessity of ordering stocks long in advance. Hand-to-mouth buying prevents disturbance in production and therefore in the employment of labour. It is made possible by improved shipping and transportation facilities, small unit distribution and chain store service. The measure of success which has been achieved with this method has raised the question as to whether

or not the extremes of the business cycle are a thing of the past. Should hand-to-mouth buying become a permanent form of doing business there is no doubt that fluctuations in business activity will at least be considerably smaller. It must be remembered, however, that the control of credit by the Federal Reserve system has been an important factor in this connection.

Some of the outstanding achievements of the year were: railway carloadings were 5 per cent above those of 1925 and 10 per cent over those of 1924; there were unprecedented bank clearings, debits and railroad earnings. Business profits broke records in many lines and stock markets reached new high levels. Sales of shares on the New York Stock Exchange surpassed the 1925 record of 442,205,000, being 449,103,200 in 1926. Building construction, in spite of many predictions to the contrary, surpassed that of 1925. In that year the value of new construction was estimated to be \$3,622,600,000 and in 1926 \$6,850,000,000. Pig-iron production increased from 36,500,000 tons to 39,500,000 and steel ingot production from 44,100,000 to 47,100,000. Automobile production is estimated to have increased between 2 per cent and 3 per cent. There was a record consumption of copper. The coal industry and shipping benefited by the British coal strike. In the cotton and wool industries conditions showed considerable improvement but the silk industry experienced a slump. In agricultural products the winter wheat crop rose from 396,000,000 to 627,000,000 bushels and the spring wheat crop from 205,000,000 to 271,000,000 bushels. Crops of barley, oats, corn and tobacco were smaller. There was a record cotton crop of between 18,000,000 and 19,000,000 bales.

According to both the United States Bureau of Labour and the Irving Fisher index numbers, wholesale prices fell from an average of 159 in 1925 to 151 in 1926. In January the Bureau of Labour index was 156 and in December 147. The greatest fall was in farm products, the index for which was 134.9 in December as compared with 151.8 in January. In contrast to the position of the Canadian farmer that of the American farmer grew worse in 1926. The average index for agricultural products was 147 and that for non-agricultural products was 154. In the case of agricultural products it fell from 154 in January to 142 in December while the index for non-agricultural products declined from 158 to 152. The purchasing power of the farmer's dollar relative to other dollars, therefore, declined in 1926. While cotton prices were chiefly responsible for the decline other farm products such as wheat, corn, cattle and wool also fell in price.

All groups in the Bureau of Labour index declined with the exception of fuel and lighting which rose from 176.5 in January to 190.2 in November. The behaviour of this group was due to the British coal strike which set up a large demand for American bituminous coal. Food products were 156.2 in January and 151.0 in December. Cloths and clothing, reflecting lower levels for wool, cotton and silk, fell from 185.5 in January to 168.6 in December. Metals and metal products declined from 128.9 to 125.7; pig-iron, silver, copper and lead were lower. Pig-tin was higher and steel for the most part unchanged. Building materials fell from 177.9 in January to 172.7 in December, chemicals and drugs from 133.2 to 128.2, house furnishing goods from 164.9 to 159.4 and miscellaneous products from 135.3 to 117.8. In the latter group rubber, newsprint paper, tobacco, and feeds were down.

FRANCE

During most of 1926 France continued to experience the abounding industrial activity which has been characteristic of the last five years. Towards the end of the year, however, due to the de facto stabilization of the franc, there were evidences of a falling off in activity and in the first quarter of 1927 France has been experiencing what may be termed a period of depression, though not to the extent that was expected by many to follow the arresting of the depreciation of the franc. In order better to understand the present situation, a brief review of conditions as they existed while still under the influence of the prosperity which accompanied the depreciating franc, is advisable. This review is greatly facilitated by the report of the British Commercial Counsellor, Mr. J. R. Cahill, concerning conditions in France, written at the beginning of last November.

At the end of 1926 French resources were greater than they were before the war due to various factors. In the first place the recovery of Alsace-Lorraine enlarged her territory 5,600 square miles and added 1,700,000 to her population, doubled her ore resources, gave her large supplies of potash, oil and coal, increased by one-quarter the number of her cotton spindles, by 100 per cent her cotton-printing machines, and also gave her highly developed woollen, jute, engineering, chemical and other industries.

These acquisitions were the gift of the peace treaty but other improvements have come as the result of her own activities. In 1921 her population was 400,000 less than in 1911 but, due largely to the influx of immigrants to meet the needs of industry, it is now one and one-quarter millions greater than in 1911. Electrical energy has been developed until it is three times as great as before the war. Her restored coal mines are much more efficient and her coal productive capacity has increased 25 per cent. Blast furnaces and coke-ovens were modernized, output of the former being increased by 25 per cent and of the latter by 45 per cent. Through the work of reconstruction the war devastated zone has again become the greatest of France's industrial areas. In it the linen, woollen, cotton, engineering, glass and other industries have been restored. There also exist great additions in other industrial areas due to war developments, such additions being equipped with the most efficient machinery.

Another important development has been the organization of industry for large scale standardized production. This has been particularly true of the basic industries but has been fairly widespread. Much attention has been paid to marketing and France has extended her competition in world markets considerably. Along with this movement there has gone a kindred development in the field of commerce and finance. Joint stock banks and large retail distributing organizations are characteristic.

Public utilities have been greatly improved. Railways by means of state aid have been restored from the deterioration due to war. There has been electrification on a large scale. Ports, tunnels, canals and waterways, have been extended and improved.

The state of industry at the beginning of November, 1926, may be seen from the following quotation:—

“At the beginning of November, 1926, French industry showed few or no signs of that incipient depression predicted as the result of the greater approximation of internal to external prices. Index prices, both wholesale and retail, had indeed risen considerably, but production had not yet been substantially affected, and foreign trade figures had not revealed any setback. In 1925 and 1926 exports had shown, in general, smaller volume than in 1924, but this reduction, in view of the increasing and intense production, must be ascribed in the main to the abnormal demand of the home market, where the tendency to convert franc holdings into material goods was manifest; in June and July, 1926, it was so manifest that large departmental stores in Paris were alleged to have rationed customers and to be continually revising prices.

“The whole population was fully employed. The number of persons in receipt of unemployment relief in France was maintained at the same level as in the earlier months of the year; the number of recorded labour immigrants per week was lower than in the summer months, yet was still about 2,000. From various parts of France were still reported excesses of demand over supply in the metallurgical and engineering trades; in the coal mines dearth of labour was considerable. The abnormal prosperity of these trades was partly due to the effects of the British stoppage on great industries. The great textile trades were in full prosperity, especially the woollen and silk trades; reports from Lyons spoke of unprecedented demands. The lace industry was also prosperous. In fact every important trade appeared to be in the same condition. Seasonal effects were noticeable in the building trades, but work had been extraordinarily intense for the last two years in these trades. In every quarter of France a perfect rage for building had been manifest. In and round Paris and near all the towns, at Nantes, in the big industrial and mining centre of the north, at Strasbourg, Lyons, Amiens, Paris, Bordeaux, Nice, Cannes, Clermont-Ferrand, Havre, Biarritz, the building of small and large dwellings, hotels and private houses, the building, re-building or transformation of business houses, had proceeded

apace, and the actual operations have been favoured by the dry weather that continued almost unbroken up to the middle of October. This phenomenon is partly to be explained also by the desire which prevailed for a considerable time for the conversion of franc holdings into material goods."

Last year also saw a marked improvement in financial and political conditions. The regime of factions and unstable government was at last succeeded by the strong coalition of M. Poincaré and M. Briand and under their able leadership an atmosphere of confidence was established which soon brought to light the fundamental financial strength of the nation. If factional interests can be held in check for a sufficient period there can be little doubt that France will eventually extricate herself from her difficulties. The outstanding accomplishments of the present regime may be briefly told. One achievement was the passing of the 1927 budget in December, 1926, after a discussion of thirty-six days. Previous budget discussions have lasted from two months and three days to fourteen months and in recent years delays have greatly added to financial distress.

Taxation has been made adequate and the balancing of the budget achieved. 1926 saw a surplus as compared with deficits of 1,195,000,000 francs in 1925, and 49,858,000,000 in 1918. In 1927 it is expected there will be a considerable margin for the amortization of the debt. Taxation is now extremely heavy and it is held by some that lower rates would produce even greater revenue.

The main cause of the franc's decline was the difficulty which the government had in meeting the heavy drain upon its funds. These demands arose from requirements for the repayment of floating and short-term debts, extra-budgetary expenses and budgetary deficits both temporary and permanent. Floating and short-term debts include exchequer accounts, national defence bonds, exchequer bonds of a year or less, and short-term exchequer bonds of three years and over three years. In 1925 there were heavy maturities of short-term bonds which the financial and political situation made it difficult to meet. With the ensuing depreciation of the franc withdrawals of money against national defence bonds exceeded renewals, thus constituting an additional drain. The only resort the government had was to increase its advances from the Bank of France, hence in 1925 the legal limit of the note issue was raised to 58,000,000,000 francs and the limit of advances to the state to 39,500,000,000 francs. By the end of 1926 the coalition government had reduced the advances to 32,550,000,000 francs, the figure having stood at 37,450,000,000 in July of that year. Bank note circulation in January 1927, stood at 52,172,000,000 as compared with 56,022,000,000 in July, 1926. This figure is 12,000,000,000 francs higher than at the end of 1924 but since inflation has ceased as have also the extraordinary government demands for bank loans, short-term interest rates have become somewhat easier, a great boon to industry. Embarrassment arising from the National defence bonds which amounted to about 48,000,000,000 francs is now prevented by the establishment under the finance law of August, 1926, of a special fund to be administered by the Caisse d'Amortizement. Its function is to pay the interest on and to redeem the National Defence and ordinary Exchequer Bonds in all amounts to about 49,000,000,000 francs. The funds are to be derived from the tobacco monopoly and certain other revenues set apart for it. It is also to carry out the work of voluntary conversion of these bonds into long term loans.

A considerable factor in establishing confidence in budgetary stabilisation was the determined effort made to curtail expenditures. Extensive changes were made in the political, judicial and administrative systems in order to reduce expenditures. Forty per cent of the sub-prefectures, all the district councils and other local government bodies have been abolished, as well as 228 civil courts of first instance and 218 local prisons; in addition there were staff reductions in government departments.

As a result of the improved conditions the franc staged a spectacular recovery. It had fallen as low as 240 to the pound sterling in July. Its average value in cents at New York is seen in the following table:--

	Cents per franc		Cents per franc
January.....	3-7708	July.....	2-4658
February.....	3-6782	August.....	2-8327
March.....	3-5804	September.....	2-8548
April.....	3-3835	October.....	2-9404
May.....	3-1508	November.....	3-4167
June.....	2-9415	December.....	3-9492

Average for the year 3-25 cents.

The severe fall which took place in franc values up to August was due to panic conditions engendered by the unsatisfactory political state. It led to much exportation of capital and to the retention abroad of foreign balances. With the improvements introduced by the new government and the passing of the finance bill in August confidence was re-established and led to the repatriation of large volumes of capital and to the reinvestment in state securities. As a result since August the Exchequer has ceased to be harassed by difficulties. By the middle of October what had been a practically empty Exchequer was in July in possession of ample working funds. The Morgan credit for exchange purposes of one hundred million dollars, which had been almost exhausted, was fully restored, eleven million sterling of foreign debt liabilities had been paid, and reserves in foreign currencies of even larger amount and sufficient to meet foreign calls during the first quarter of 1927, had been collected. A three milliard loan had been issued by the government, hoarded gold coins to the value of one milliard paper francs had been purchased and advances by the Bank of France to the state had been reduced by two milliards. The Bank of France was authorized to issue bank notes in the purchase of gold or gold exchange at or in the neighbourhood of the market rate, such issues not to count against the legal limit. The result of such marked improvements in financial condition was to raise the value of the franc, the average being 3.9492 cents at New York in December. As a matter of fact since the end of 1926 it has been virtually, though not legally, established at about 3.96. There has been no official pronouncement regarding stabilisation but there seem good grounds for the belief that it will not be allowed to go higher. Though the holding of government bonds is extremely widespread among Frenchmen and, therefore, bond-holders wield a strong influence in the direction of higher values for the franc; on the other hand business men and the labouring classes favour a low value for the franc because it has meant active business and full employment and, of course, it means lower taxes for meeting the public debt payments. The internal debt of France was about 290 billion paper francs in 1926 and the foreign debt between 20 and 40 billion in round numbers. The latter is a gold debt but the burden of the internal debt will depend upon the rate at which the franc is stabilised. The national wealth of France has been estimated at 300 billion gold francs. Hence at the old par the internal debt equals nearly the whole national wealth. On the basis of a 3.96 cent franc the internal debt would be equivalent to only about 59 billion gold francs. The latter would constitute a severe though bearable burden; the former would be intolerable.

An almost continuous depreciation in prices occurred with gathering momentum until July when the peak was attained, the figure then being 854 in paper francs; by December, however, it was down to 640 and in February 1927 was 645. A large part of this movement was due to monetary conditions and the financial situation, but the influence of other factors is also apparent. From January to July the general index rose about 200 points and then fell by about the same number by December. Foods rose around 170 and fell about 100. Industrial materials on the other hand rose about 240 and fell 307. Among industrial materials the metals and minerals group rose 300 points to July and fell 300 to December. These movements were in part due to the influence of the British coal strike which caused an exceptional rise in the prices of coal and iron. Towards the end of the year these registered considerable declines. Textiles show the most extraordinary movement, there being a rise of 260 points to July and a fall of 521 points to December. The decline which would have occurred in any event in this group due to improved monetary conditions was accentuated by the heavy fall in the price of raw textile materials, particularly cotton.

Retail food prices (Paris) were 480 in January, 421 in July, 628 in November and 599 in December. Cost of living (Paris) was 451 for the first quarter, 539 for the third and 545 for the last.

A comparison between the movement of external prices as seen in exchange rates and those of internal prices as reflected in the index numbers is of interest. During the year the franc went as low as slightly under two cents, the average for December of nearly 4c. shows a rise in value of 100 per cent. Wholesale prices on the other hand fell only about 25% in the same period while retail prices rose. This disparity between the movements of external and internal prices, which appears to indicate the necessity of a further severe recession in internal prices in order that they may be adjusted to external ones, does not in reality necessitate such a recession. The fact is that the disparity between the external and internal price movements was not so great as appears on the surface. The exchange rate of below 2c. was a "panic" rate and represents considerable undervaluation of the franc abroad and the rapid recovery was largely a correction of an erroneous value, therefore the real price recovery cannot be put at 100 per cent.

If the franc were to become overvalued as did the British pound in 1925, then there would arise a period of severe trade difficulties—as for example if it were to be forced up through speculation due to the belief that it would be stabilised at some higher figure. Internal prices would then have to be adjusted by deflation of the currency to that value and during the period of readjustment France would be handicapped in competing with foreign nations. She would be a good nation to sell to but a poor market to buy from. If on the other hand there is now neither under or overvaluation as appears to be the case, and the franc be kept stable, France suffers only in respect to losing the "export bonus" which depreciating currency confers to the nation having that experience. This cessation of the advantage which France has had in exporting to foreign markets because of price disparity arising through depreciating currencies, is the chief reason why she is suffering depression at the present time. How great the crisis will be cannot be foretold. Its severity will be mitigated by the fact that wholesale prices have dropped somewhat below world gold levels, present exchange rates thus rendering a drastic deflation policy unnecessary; also because French industry is still predominantly agricultural. Nevertheless serious difficulties have to be met. Costs of production are now in some cases above those prevailing in Germany, Belgium and other countries. Buying is now on a hand-to-mouth basis because of uncertainty as to the future. A sign of the times was the fall in imports in 1926 by 1,964,000 metric tons as compared with 1925, the reason being declining activity and the anticipation of a crisis. Two outstanding difficulties may be mentioned in conclusion, first, the uncertainty which remains regarding currency stabilisation, the chief obstacle in the way of which seems to be the settlement of the British and American debt question. Second, the difficulty of cutting costs by wage reductions in the face of a cost of living which has been rising.

GERMANY

During the first half of 1926 Germany was in the throes of a period of depression which had commenced in the previous year, but in the last half there was a considerable measure of improvement. The depression was accompanied by much unemployment, bankruptcies and stagnation of trade, but during its course there went on a reorganization of industry which laid the foundations for the improvement of the later months of the year.

The crisis or depression which existed in 1925 and the first half of 1926 was the inevitable result of war time developments and the artificial boom which characterized the period of currency inflation. During the inflation period there had been a great extension of industrial activity but industry contained much obsolete technical apparatus and over-extended mercantile and financial structure, much of which was unmodernized. There was apparent prosperity while the fictitious boom persisted but with the stabilization of the German currency and the necessity of competing on a gold basis, much of this structure had to be swept away. Though the necessity of reorganization had been recognized by many before it was forced upon them, none could take place in the midst of inflation when only short term capital was available and currency was being turned into material goods

as quickly as possible. It was this readjustment which was taking place during the first half of the year. The inefficient could no longer maintain themselves in business. There were failures and receiverships on an unprecedented scale (bankruptcies numbered 2,092 in January and had fallen to 435 in December) and the firms who rode safely through the crisis adopted the policy of "Rationalization," that is, they set out to restore their industries to a profit-making basis by the introduction of technical improvements in their plants, by the modernization of commercial methods and the concentration of industry in large units. The United States was taken as the model, to a large extent, and the idea of large scale organization and standardization was seized upon and worked intensely. Some of the resulting organization appears to have been on the surface only, being agreements as to price and control of output, and a great deal has yet to be done before rationalization in such cases is really effected, nevertheless much seems to have been accomplished, and German industry is more efficient than it was at the inception of the Dawes scheme.

Capital was necessary in order that the reorganization should take place and this came first of all from foreign loans, but latterly from the savings of the Germans themselves. One of the outstanding developments of the year was the revival of the home capital market. The accumulation of savings was in part due to the quietness of industry. In more active times much of it would have been maintained in a liquid form for working capital but, as it was, became tied up in fixed interest investments. Allowing for this fact there was nevertheless a rapid and unpredicted accumulation of savings and capital. Germany is therefore making herself independent of the international capital market. Savings were 1.8 billion marks in January, 2.15 in April, 3.1 in December and 3.6 in February, 1927. Interest rates on long term capital fell during the year to about 7 per cent and bank discounts averaged 6.74 per cent in 1926 as compared with 9.15 per cent in 1925. During 1927 the rate has been 5 per cent.

One result of the increase of savings and the lack of urgent demand for working capital was a boom in the stock markets. Funds were utilized for speculative purposes which would otherwise have gone into other lines of activity.

Though some increase in industrial activity would likely have occurred in the last half of the year in any event, it was the British coal strike which was responsible for the considerable measure of improvement which did take place. By October the German output of coal had reached some 30 per cent above April, stocks rapidly disappeared and the industry was prosperous. Shipping also gained because of the coal situation which led to increased export business and high freight rates. The iron and steel industry likewise profited. This prosperity spread to other industries with the increase in purchasing power of the workers in the industries mentioned. During the first three months of the year the unemployed numbered 2,000,000 but there was a drop to 1,370,000 by December 1, though this number increased afterwards due to seasonal influences. By the first half of April, 1927, unemployment had been reduced to 987,000.

During 1926 there was an outstanding reduction in the unfavourable commodity trade balance. On the basis of published figures it was only 133,000,000 marks as compared with 3,630,000,000 in 1925, precious metals excluded. Commodity imports in 1925 were 12,428,000,000 marks and in 1926, 9,951,000,000 marks. Commodity exports were 8,798,000,000 marks in 1925 and 9,818,000,000 marks in 1926. Including gold and silver the import figures for 1925 are 13,146,000,000 marks and in 1926, 10,566,000,000 marks, and the export figures 8,838,000,000 marks in 1925 and 9,854,000,000 marks in 1926. Commodity exports, however, are claimed to be from $1\frac{1}{2}$ to 5 per cent undervalued. If this claim be granted then instead of an unfavourable commodity trade balance in 1926 there was a favourable one of from 25,000,000 to 400,000,000 marks.

Import figures showed the greatest change, a fact which was due to special circumstances. In 1925 there was an extraordinary accumulation of import commodities in anticipation of the termination of the special customs provisions of the Versailles Treaty and of the new protective tariff of October in that year, and also because of the obtaining of foreign credits. In 1926 the depression checked imports and even set up a contrary movement, some of the 1925 import stocks being re-exported. Price declines were another important

factor in reducing import values. Exports, on the other hand, were substantially aided by the British strike, those for coal, coke and iron and steel products increasing by over 600,000,000 marks.

As to the balance of international payments which takes cognizance not only of commodity trade but of all international transactions, the report of the Agent-General for Reparation Payments states that there seemed to be no doubt that Germany had produced during the second Reparation year, from September, 1925, to August, 1926, an actual surplus of exported goods and services sufficient to make Reparation transfers. Including deliveries in kind these amounted to about 1,220,000,000 marks. It is true that during this period Germany received loans from abroad to the extent of 1,700,000,000 marks but these loans were counterbalanced by increased cover for German currency of about 700,000,000 and an export of capital of about 1,000,000,000 marks. Germany had, therefore, in the second Reparation year, a sufficient surplus of commodity and service exports to meet the payment of 1,220,000,000 marks.

The experience of the second Reparation year must be viewed with caution because of the abnormal trade factors mentioned above and because of the large foreign loans. It was the latter which made possible Germany's export of capital or extension of credit abroad, which was made in such countries as Russia and facilitated Germany's trade. Borrowings from abroad have now been practically discontinued. Under normal conditions Germany would have to increase her surplus to 2,500,000,000 marks for Reparation purposes, after providing for export of capital and for capital maintenance and extension in her own country, which has been estimated to require annually from 7,000,000,000 to 8,000,000,000 marks. It will be seen from this that the real test has yet to be made.

An examination of the movement of prices in Germany during the last two years reveals the fact that the general level of wholesale prices dropped from 141.6 in 1925 to 134.4 in 1926. The latter figure was almost 10 points lower than the average index for gold prices in the chief European countries. In February, 1927, the German index was 135.6, which compares with an average index of European gold prices of about 142.5. German prices were, therefore, at the beginning of 1927, lower than world prices. During 1925 the index dropped from 135.8 in January to 131.9 in June and rose to 137.1 in December, when it commenced to fall again. Thus, during the last six months of 1926, prices were rising there when the world tendency was downward. This result, however, was largely due to the influence of the vegetable foods group which was 111.2 in January, 1926, 152.1 in December and 155.7 in February, 1927. Total farm products index rose from 122.3 in January, 1926, to 143.7 in December. Industrial materials and semi-finished products declined from 134.4 in January, 1926, to 129.7 in December. They were 129.1 in February, 1927. In this group coal and iron were slightly higher in December than in January. Textiles declined from 165.7 to 136.3. Hides and skins rose from 112.8 to 122.0. Rubber fell from 102.8 to 48.0. Finished goods declined from 158.0 to 143.5 during 1926 and were 141.6 in February, 1927.

In order that Reparation payments may be made in future, Germany must produce a huge surplus of commodities for export and also accumulate the equivalent in funds to enable their transfer to be made. Funds will be raised by taxation and other means under the Dawes Scheme and transmitted through the purchase of foreign exchange or other media as Reparation payments. Thus the purchasing power of the German nation will be reduced and prices will be low. In those nations which receive the indemnity the converse will be true. Low prices in Germany and increased purchasing power abroad will tend to make Germany a good country to buy in and a poor country to sell in, hence exports should be increased, making for a favourable commodity balance equivalent to the amount of Reparations. The transfer of funds mentioned above is, of course, the mechanism by which the payment of Reparations in goods and services is rendered possible. The reduction of prices is, however, not wholly a monetary problem, for the technique of industry must also be made so efficient that costs of production will be sufficiently low to give rise to an export trade sufficient to make a surplus equivalent in goods and services to the amount of reparations.

One of the great obstacles with which Germany has to contend in common with other European countries is that of high tariff barriers. It is absolutely necessary that these be penetrated in order to produce her export surplus; hence much effort is being put forth to bring about trade agreements. During the year such were concluded with Sweden, Finland, Latvia and Turkey, whilst those with Denmark, Spain and Italy were extended. A provisional arrangement was made with France and negotiations have been proceeding with Japan.

ITALY

During 1926 conditions in Italy continued to show much activity. The financial problem was outstanding. In spite of much progress which has been made toward the re-establishment of sound conditions there were serious exchange fluctuations. The 1925-6 budget produced a surplus of 2,268,000,000 lire as compared with one of 417,000,000 lire in the previous year. In the last few months the short-term and floating debt have been consolidated; note-issuing privileges have been curtailed by concentrating it in the hands of the Bank of Italy and circumscribing it to rigid limitations. The Morgan loan was transferred to the same bank thus considerably increasing its gold reserves which are now sufficient to give a 50% cover to the lira on the basis of one-fifth of its old value. Internal loans have been reduced and further arrangement made to diminish the treasury's indebtedness to the Bank of Italy. Foreign debts have been funded for some time. On the surface the only reason for a lack of stability in the currency seems to be the continued existence of an adverse balance of trade. This, as in 1925, amounted to over 7,000,000,000 lire. Imports have been increasing more rapidly than exports and since the increase is due chiefly to imports of food products and industrial raw materials—wheat, oil seeds, cotton and other textile fibres, iron and steel, copper, coal, lumber, mineral oils and hides—there is difficulty about reaching equilibrium in international payments by cutting down imports. Among manufactured imports the largest increase is in machinery and machinery parts which have been imported to increase the country's productive capacity. It is thought that there is some room for import reduction in such commodities as textiles, automobiles, leather, precious stones, etc., but the unfavourable situation is caused not by unnecessary luxuries but by lack of domestic resources in foodstuffs and industrial raw materials. That is the *raison d'être* of the domestic wheat campaign which can scarcely render large wheat imports unnecessary. Another factor of importance is the rising standard of living among the masses of the Italian people.

It is claimed, however, that though the commodity balance is so large, when invisible items are considered there is only a balance of payments against Italy of a few hundred million lire, and that Italian loans abroad for trade purposes amount to many times that sum. Stabilisation of the lira is desired by the financial and business interests of the country and these seem confident that it is quite practicable to bring it about. In the last analysis, then, the reason for delaying the step is the policy of Mussolini and Fascism.

This policy at present appears to be one involving the revalorization of the lira rather than that of stabilising it at something near current levels and thus avoiding the necessity of further deflation. Various reasons have been advanced to account for it and these are political in the main, rather than financial. There is opposition to financial aid from Britain or the United States for stabilisation purposes; moreover the self-confidence of Fascism and some feeling of rivalry relating to other Latin currencies seems to have supplied a good part of the motive to revalorization. Fascist ideals of national efficiency seen in the plan to extend wheat-growing, etc., are in keeping with the same policy. In the summer of 1926 Mussolini endorsed an involved policy of deflation and this may be another reason why it is being pursued until it is proved impracticable. It has also been suggested that Mussolini sees a danger of over-development in industry and aims to rectify this by a deflation policy which would lead to contraction.

In the meantime the revalorization policy has kept interest rates up, the bank rate having been 7% for a year and a half. These high interest rates and uncertainty regarding the currency have been a serious handicap to business.

Wholesale prices, according to the Milan Chamber of Commerce index number, averaged 654 in 1926 as compared with 646 in 1925. Commencing the year 1926 at 659 the index

fell to 636 by April, rose to 691 by August, fell to 619 by December and by March, 1927, was 593. These fluctuations were, of course, largely due to the influence of lira movements, but the effect of world trends is obvious from an examination of some group index numbers. The textiles index, for example, was 709 in January, 733 in August and 544 in December. Minerals and metals, which include coal, were 625 in January, 744 in November and 668 in December, thus reflecting high coal prices caused by the British strike. Vegetable foods were 686 in January, 755 in August and 691 in December. High food costs are attributed to high taxation which bears particularly heavily on imported foodstuffs and also to high money rates. General cost of living averaged 611 in 1925 and 655 in 1926.

During 1926 there were the following indications of industrial activity at a high level: increased imports of coal and wool, increased consumption of electric energy, greater production of pig-iron and ships, and increased exports of artificial silk. Crops were larger than pre-war averages, though lower than in 1925.

BELGIUM

Belgium's financial and monetary difficulties constituted her outstanding economic experience in 1926. The Janssen Stabilization Scheme of 1925 collapsed in March and after six months of stable prices there followed a period of rapid depreciation accentuated by a sympathetic movement with the course of the French franc, which slumped badly at mid-year. Under the regime of a new government, heroic measures were taken and by the end of the year the currency was once again stable. The new government assumed office toward the end of May and on May 28th a policy of economy in expenditures was decided upon which embraced public works, clerical staff, army and navy, judiciary and government buildings. On June 7th six bills became law which increased taxation by 1,500,000,000 francs. Owing to the inflation of the currency, which went on from May to August, due to increased borrowings by the State from the National Bank and also owing to the sympathetic movement of the Belgian with the falling French franc, some extraordinary action had to be taken. On July 12th a cabinet meeting resulted in the following measures being adopted: (1) A permanent committee was appointed for the defence of the franc. (2) The King was given extraordinary decreeing powers for six months. (3) Measures to cut down foreign grain purchases and luxury consumption were devised. (4) Railway tariffs were increased. A bill was passed on July 23rd providing for the industrialisation of the state railway system under the caption, "Société Nationale des Chemins de Fer Belge". The issuing of preference shares in this connection was authorized and at the same time there was decreed a forced conversion of six-months treasury bills and of five-year bills due December, 1926, into these preference shares. (Those who were unwilling to take the railway preference shares were permitted to exchange their bills for a new issue bearing a lower rate of interest, these to be repayable by drawings, out of a sinking fund.) The result of this measure was to reduce the internal floating debt by 4,172,000,000 francs, thus affording a vast measure of relief in the matter of financial pressure on the government.

An autonomous sinking fund was created, the funds for which are derived from sales of Crown property, certain gifts and legacies to the state and an annual allocation for four years of 1,500,000,000 francs from special taxation. This sinking fund was to meet within the next few years from its special resources, floating debt to the amount of five or six billion francs. In this sum is included: a balance of advances from the National Bank to the State of 2,000,000,000 francs, Treasury bills amounting to about one and three-quarter billions and other items. The ordinary resources of the fund are to be devoted to the amortisation of the funded debt the amount of which was in October, 1926, foreign 28,900,000,000 francs and internal 22,000,000,000, in all about 51,000,000,000 francs. One source of financial means for the sinking fund arose from the metallic reserves of the National Bank. These had been reckoned in pre-war francs but it was decided to change the accounting to existing franc values. A nominal increase of about 1,900,000,000 francs was involved and this sum was given over to the State, 600,000,000 of it being allocated to pay part of the external floating debt.

When the measures described above had been taken, a stabilization loan of \$100,000,000 was very successfully floated abroad by the government and, in addition, \$35,000,000 in credits were made available to the National Bank of Belgium in foreign gold standard centres in case of need. The state loan was handed over to the National Bank, in part payment of the state's debt and is being used as gold cover for stabilization purposes.

A new currency unit, the Belga, was created for foreign exchange which was equivalent to five francs. Gold parity was fixed at 0.209211 grammes of fine gold to a belga. Legal cover for all sight engagements was fixed by decree of October, 1926, at 40%.

As a result of the vigorous measures described, the currency was again stabilized and a budget surplus for 1927 was anticipated which, after allowing for the 1,500,000,000 francs to be allocated to the sinking fund, would amount to about 160,000,000 francs.

Now that stability of the currency has been achieved the business community of Belgium is actively pursuing a policy of better equipment and better organization in order to secure export business. Costs of production are relatively low and a good competitive position seems to be assured. Business was slack in the first quarter of 1926 but, aided by the British coal strike and to some extent by the later depreciation of exchange, it improved considerably during the remainder of the year.

The index of wholesale prices averaged 744 in 1926 as compared with 558 in 1925. At the commencement of the year, under the influence of the stabilization scheme of 1925, it remained steady but with the collapse of that scheme in March there was a rapid fall in prices. The index was 560 in January and 876 in July. Severe depreciation of the French franc at mid-year caused the Belgian franc to move sympathetically and accentuated the price decline. Since September 1926 the index, due to renewed stabilization, has fluctuated between 850 and 860. Note circulation which reached a peak of 9,507,000,000 francs in September was about 9,000,000,000 in December.

JAPAN

The year 1926 showed many contrasts in economic conditions in Japan as compared with those which existed in 1925. In the last half of the latter year Japan seemed to have shaken herself free from the depression which came in 1920 and which was accentuated by the earthquake disaster. The prosperity which ensued was largely due, however, to special factors of a more or less temporary nature. There had been an exceptional rice crop, a large production of cocoons and high prices for them; moreover, owing to the depreciated value of the yen, the export trade was very active and the unfavourable trade balance was reduced to £26,000,000 as compared with £65,000,000 in 1924. It was expected at the beginning of 1926 that prosperity would continue but such was not the case. There was a decline in both imports and exports during the year, the latter showing the greatest fall. The unfavourable trade balance became £33,000,000.

These changed conditions were largely the result of the appreciation in the value of the yen. An ambitious attempt to maintain the currency at a high valuation involved a policy of deflation which caused exchange values to rise. Owing to the fall in the price of silver bullion there was much Chinese speculation in yen values which caused further appreciation and a move on the part of Japan to lift the embargo on the export of gold. Rising yen values were a great handicap to foreign trade and exports fell off, particularly to China and India, where silver prices were falling. Silks and cotton goods suffered heavily. Early in 1927 it was proved that the burden of deflation and rising yen values, accompanied by an increasing balance of international indebtedness and no progressive liquidation of foreign debts, was too great for the nation to bear. A severe financial crisis resulted.

Wholesale prices, according to the Bank of Japan index numbers, fell from 192.2 in January to 169.6 in December, the downward movement being due partly to deflationary tendencies but also to lower world levels for such commodities as cotton.

OTHER COUNTRIES

Austria.—Wholesale prices declined in Austria from 136 in 1925 to 123 in 1926, but towards the end of the latter year the tendency was toward higher levels. In January the index was 122, in May 118, in November 128 and early in 1927 it was 130. There was not much change in the cost of living during 1926 the new index for Vienna being 104 in both January and December; the range for the year was 102 to 104.

Austria is suffering from a lack of markets for her manufactured products and some expectations have been aroused on account of her participation in the European steel cartel. Unemployment increased during 1926. Exports decreased while imports increased. Conditions improved in the latter part of the year due partly to the influence of the British coal strike.

Australia.—In Australia the 1925-6 grain crop was smaller but the wool clip was very large. Exports of wool increased from 535,374,400 pounds in 1924-5 to 824,945,400 in 1925-6 but, due to lower prices, the valuation in both years was about £63,000,000. Wheat exports declined from 6,180,000,000 to 3,270,000,000 pounds and values from £34,500,000 to £17,300,000. In general the year was considered one of considerable prosperity.

Wholesale prices averaged 169.5 in 1925 and 168.4 in 1926. The index was 167.8 in January, 1926, 175.7 in April, after which it steadily declined until 162.2 was reached in December. Retail prices were slightly higher in 1926 than in 1925 due to higher levels for food and groceries.

China (Shanghai).—The Shanghai wholesale index was 164.0 in January, 155.8 in June, 174.0 in November and 172.0 in December. The civil war was, of course, a serious trade handicap, though Maritime customs returns show increased imports as compared with 1925.

Czechoslovakia.—Average wholesale prices were 955 in 1926 as compared with 1,001 in 1925. The tendency was downward at the commencement of the year but there was a rise from 926 to 979 between May and December. The year 1926 found Czechoslovakia still suffering from the depression which succeeded deflation. Coal industries were stimulated by the British strike but in general, industry was stagnant, tariff barriers and foreign competition being insurmountable obstacles. Mergers are being promoted as a partial solution. Abundant crops helped the situation. Cost of living for a workman's family declined from 720 in 1925 to about 709 in 1926.

Denmark.—A continuation of the deflation movement in Denmark put obstacles in the way of trade. The wholesale prices index was 151 in January and 141 in December. Cost of living fell considerably being 221 in January, 1925, and 194 in January, 1926. In July, 1925, and 1926 the figures were respectively 194 and 184.

Egypt.—In 1926 the index number of wholesale prices averaged 131 as compared with 152 in 1925. Commencing the year at 134 it dropped to 128 in May and was 130 in December. The difference between 1925 and 1926 is largely due to the decline in the price of raw cotton and foodstuffs, such as grains, flour, molasses, etc.

Finland.—There was little change in wholesale prices during 1926 the index being 1,094 in January and 1,101 in December.

Holland.—Moderately prosperous conditions prevailed in Holland in 1926. The British strike stimulated the coal industry. There was much activity in the shipping industry. Wholesale prices declined from 153 in January to 139 in August but were 147 in December. On the average the index was 145 for the year as compared with 155 in 1925. Fluctuations were largely influenced by the price of foodstuffs. Retail prices of foodstuffs remained steady, the index ranging from 145 to 148 during the year.

India.—Wholesale prices in India declined considerably in 1926. Commencing with 159 in January the Department of Statistics index was 144 in October and 146 in December. Wheat and rice prices were about the same as in 1925. Oilseeds and vegetable oils (such as linseed, castor and ground nuts) fell moderately. Jute declined precipitately owing to a heavy crop. Indian cotton also fell considerably because of the influence of American

cotton. The high level of tea prices of recent years was due to increased consumption but, in 1926, supply overtook demand and prices fell. Measures are on foot to curtail production. Coal and iron prices continued to be depressed. Since the 1921-2 slump, import prices have been on a higher level than export prices, consequently imports were discouraged and exports stimulated. Favourable conditions led to a very large surplus of exports and resulted in much import of precious metals. In 1926 import and export values came closer together. The favourable balance was reduced and metal imports were smaller. Cost of living in Bombay was slightly lower in 1926 than in 1925. Foodstuffs were higher, clothing and fuel and lighting lower, and rents unchanged.

New Zealand.—Conditions in New Zealand in 1926 were less favourable than in recent years. Meat prices were low and lower levels prevailed also for pelts and wool. Less butter was exported by over 35,000 cwt. Cheese exports increased by more than 90,000 cwt. over 1925. Total external trade was £74,851,288, a reduction of £7,574,773 as compared with 1925 of which only £830,439 was in imports. Export prices were lower while those for import commodities were not much changed. The index of wholesale prices was 159.0 in January, 151.4 in November and 153.1 in December. The yearly index in 1925 was 160.9. Declines in the prices of agricultural products, textile manufactures, wood and wood products and meats, were largely responsible for the lower levels. Cost of living seems to have risen somewhat during 1926. Foods were lower but rents and fuel and lighting higher.

Norway.—In Norway, as in Denmark, a depression due to deflation prevailed. Shipping was helped greatly by the British Stocks. Unemployment increased. The yearly index of wholesale prices fell from 251 in 1925 to 196 in 1926. The chief influence was the appreciation of the krone. In January, 1926, the index stood at 214 and in December 177. Cost of living declined from 232 to 213 in the same period. It is evident that the price readjustment has not been carried on to nearly the same extent in the retail sphere.

Poland.—This country experienced improved conditions in 1926. Unemployment decreased from 311,000 to 200,500. There was increased activity in all branches of industry, a budget surplus, a contraction of treasury note issues and a favourable trade balance. There was some further depreciation of the zloty and wholesale prices showed a rising tendency, the index being 153.5 in January and 194.5 in December. A large portion of the industrial improvement was due to much increased activity in the coal industry, due to the British strike, which spread to other industries. Higher prices for agricultural products was also a factor. The wholesale index for agricultural products rose much more steeply than that for manufactured goods.

Russia.—It is believed by some observers that Russia reached in 1926 a state of development as high as can be reached under present conditions. While in some respects this state shows improvement it is still extremely unsatisfactory. No reliable measure of price movements is available. Though the chervonetz is theoretically on a gold basis it is believed to have depreciated considerably in domestic use. The official index based on gold values therefore does not throw much light on actual conditions.

South Africa.—Due to a severe drought which occurred at the commencement of the year, 1926 turned out to be an unsatisfactory one for agriculture and pastoral occupations and this was, of course, a depressing influence on the business community in general. Exports declined from £87,000,000 in 1925 to £82,000,000 in 1926, while imports increased from £68,000,000 to £72,000,000. The failure of the maize crop led to a reduction in exports from 10,000,000 bags in 1925 to 1,250,000 in 1926. Gold output increased by over 360,000 ounces. The year closed with considerably brighter prospects.

Wholesale prices reflected business conditions, the index falling from 124.2 in the first quarter to 120.4 in the second, but with the improved outlook at the end of the year rose to 127.8 in the last quarter. Retail prices fell from about 132.5 in 1925 to 130.5 in 1926.

Spain.—Conditions were somewhat improved in 1926. Wholesale prices averaged 181 as compared with 188 in 1925. The index was 186 in January, 177 in June and 186 in December. Cost of living in Madrid was 188 in January and 193 in December.

Sweden.—The Commerce Department index declined from 161 in 1925 to 149 in 1926. It was 153 in January and 150 in December. General conditions were stable or somewhat improved. Cost of living fell from 173 in the first quarter to 171 in the last.

Switzerland.—Trade and industry were depressed. Crops were poor. Exports decreased while imports increased. The index of wholesale prices declined from 154.5 in January to 145.0 in June and was 146.5 in December. Cost of living was 166 in January and 161 in December.

EXCHANGE, 1926

Among the events in foreign exchange activities during 1926 the following were outstanding: The stability of the pound sterling in spite of the very severe labour troubles in Britain, the break in Belgian currency in March and its later stabilisation, the fall of the French franc and its recovery, the fluctuations of the lira and the appreciation of the Danish and Norwegian krone and the Japanese yen. Canada passed from a *de facto* to a *de jure* gold basis by the lapsing of the restriction against gold exports. Belgium finally joined the ranks of countries on a gold basis and Denmark did so in January, 1927.

Sterling at New York fluctuated almost within the gold points, the fluctuations following in the main the seasonal course characteristic of pre-war times. The range for the year was \$4.84 to \$4.86½. Labour struggles, the debt payment of £33,000,000, greatly increased coal imports, and other adverse factors appear to have been counterbalanced by such influences as lower prices for American cotton, investment from America taking advantage of the higher interest rates, and loans from the United States to foreign nations cleared through London.

France.—Fluctuations in the French franc were without precedent in their severity. Its values ranged from 1.93½ cents to 4.06½ cents. The low point was reached in July and was due to lack of confidence brought about by the financial distress of the treasury and the absence of strong government. With the advent of a new and strong administration which was able to carry out drastic measures in taxation, economy, etc., the franc recovered to nearly 4 cents in December. During the first quarter of 1927 no stabilisation policy had been announced though, with the exception of a lack of agreement regarding the American debt, conditions seemed to be ripe for it.

Belgium.—This country commenced the year with tentatively stabilized currency due to the Janssen plan which had its inception in 1925. Owing, however, to failure in the matter of budgetary balance, currency inflation, and the breakdown of negotiations for an international loan, the franc collapsed in March and later moved sympathetically with the French franc. In Belgium, as in France, a strong government was placed in power and heroic measures brought about budgetary balance and restored sound financial conditions. An international loan was successfully floated. The currency was stabilised on October 25th and a new unit was introduced, viz., the belga, equal to five francs. The value of the old franc ranged from 2.00½ cents to 4.54½ cents during the year.

Italy.—During 1926 there were also severe fluctuations in the lira, the range being from 3.16 cents to 4.60½ cents. Up to May fluctuations were only slight, the authorities being able to keep it nearly stable. Political conditions caused lack of confidence, however, and when control was removed in May it fell rapidly but was restored somewhat for a short while by further official intervention. Another decline brought about the announcement in August of a deflation policy and there was a rapid recovery which has been maintained. At the present time the only obstacle to stabilisation seems to be the will of the government. Economic factors are favourable to such a step. During the second week in May the value of the lira was as low as 3.44½ cents, by the last week it ranged from 3.71 cents to 3.88½ cents. It touched 3.16 cents in the last week of July. From August the tendency was upward and the value was never below 4 cents after the middle of October.

Norway.—A vigorous deflation policy accompanied by speculative activities led to rapid appreciation of the krone. The bank of Norway exercised a stabilising influence over exchange rates from June to October but in the latter months heavy exchange purchases forced further appreciation. The range for the year at New York was 20.26 cents to 25.98 cents.

Denmark.—The rise toward parity which the Danish krone experienced in 1925 was continued in 1926 and parity was practically attained. During the year the range of quotations was from 24.59 cents to 26.67 cents. The currency became sufficiently stabilised to permit of gold redemption commencing with January, 1927. As in Britain, a gold bullion standard has been adopted, the minimum amount which can be delivered being 2,800 kroner. In Denmark also there was severe credit restriction and deflation.

Sweden.—Exchange was stable throughout the year ranging from 26.66 to 26.84.

Japan.—During 1926 the yen rapidly improved. A deflation policy gave the first impetus and the movement was accentuated by speculative factors, especially on the part of Chinese financiers. The range was from 40.50 cents to 49.08 cents.

The German Reichsmark ranged from 23.72½ cents to 23.83 cents, Dutch florins from 39.98 cents to 40.01 cents, Swiss francs from 19.23½ cents to 19.37 cents, Yugoslavian dinars from 1.76 cents to 1.77¾ cents, Czecho-slovakian koruna 2.96 to 2.96¾ cents, Finnish marks from 2.52 to 2.52¾; the Hungarian pengo was comparatively stable at from 27.60 to 27.95 to the pound sterling and the Austrian schilling fluctuated close to 14.125 cents. Esthonian marks were kept steady at between 1,800 and 1,850 to the pound sterling.

Owing to political disturbances in Greece the drachma ranged from 1.07 cents to 1.53½ cents. In Roumania and Spain also, political troubles caused the exchanges to fluctuate. The Roumanian lei ranged from 32 cents to 57 cents and the Spanish peseta from 14.08 to 16.44 cents. Constantinople ranged from 8.50 to 9.90 piastres to the pound sterling.

Rupees at Calcutta ranged from 35.81 cents to 36.87 cents. In sympathy with the fall in silver prices and due also to political disturbances, the Shanghai tael fell from 75.63 cents in January to 57 cents in October. Hongkong dollars ranged from 58.75 cents to 46.00 cents.

Brazilian milreis fluctuated between 11.56 cents and 15.87 cents. The greatest decline was toward the end of the year due to uncertainty regarding the government's stabilisation policy. Toward the end of November a statement was made to the effect that the milreis was to be stabilised at about 12 cents by the creation of a new monetary gold unit equal to 48 cents to be called the cruzeiro. This plan was not carried into effect, the milreis being below 12 cents after November. Argentine paper pesos were comparatively stable, ranging from 38.87 cents to 41.43 cents.

TABLE XVI—INDEX NUMBERS OF WHOLESALE

AMERICA									
Country		Canada	United States						
Authority		Dominion Bureau of Statistics	Bureau of Labour Statistics	Irving Fisher	Bradstreet		Dun		Annalist
Number of Commodities		236	404		106	106	200	200	25 foods
Base Period		1913	1913	1913	—	1913	—	1913	1890-99
					\$		\$		
1	1913.....	100	100	100	9-2115	100	120-887	100	100(a)
2	1914.....	102-3	98		8-9034	97	122-211	101	104
3	1915.....	109-9	101		9-8530	107	126-393	104	102
4	1916.....	131-6	127		11-8237	128	148-807	122	126
5	1917.....	178-5	177		15-6385	170	204-121	169	187
6	1918.....	199-0	194		18-7117	203	229-220	190	205
7	1919.....	209-2	206		18-6642	203	230-846	190	211
8	1920.....	243-5	226		18-8095	204	248-721	205	202
9	1921.....	171-8	147		11-3696	123	170-451	141	125
10	1922.....	152-0	149		12-1185	132	171-660	142	133
11	1923.....	153-0	154	158	13-4028	146	189-979	157	127
12	1924.....	155-2	150	149-3	12-8672	139	189-322	157	136
13	1925.....	160-3	159	159-2	13-9445	151	197-694	164	153
14	1926.....	156-2	151	151-3	13-0207	141	189-398	157	149
15	1923 Jan.....	151-4	156		13-7011	149	185-637	154	129
16	Feb.....	153-6	157		13-7236	149	186-250	154	130
17	March.....	155-9	159		13-9332	151	191-157	158	131
18	April.....	156-9	159		13-9304	151	193-087	160	132
19	May.....	155-2	156		13-6665	148	192-944	160	132
20	June.....	155-5	153		13-3841	145	191-414	158	123
21	July.....	153-5	151		13-0895	142	188-711	156	122
22	Aug.....	153-5	150		12-8201	139	186-675	154	122
23	Sept.....	154-6	154		12-9143	140	187-981	155	126
24	Oct.....	153-1	153		13-0974	142	190-827	158	126
25	Nov.....	153-3	152		13-1378	143	191-844	159	126
26	Dec.....	153-5	151		13-4358	146	190-923	158	125
27	1924 Jan.....	156-9	151		13-2710	144	189-930	157	126
28	Feb.....	156-8	152		13-1966	143	191-095	158	133
29	March.....	154-4	150	149-6	12-8957	140	190-741	158	137
30	April.....	151-1	148	145-9	12-6574	137	186-780	155	129
31	May.....	150-6	147	144-8	12-5568	136	184-675	153	125
32	June.....	152-3	145	143-0	12-2930	133	183-821	152	124
33	July.....	153-9	147	145-2	12-2257	133	185-485	153	131
34	Aug.....	156-8	150	147-7	12-6231	137	188-031	155	135
35	Sept.....	153-9	149	148-9	12-8095	139	188-710	156	137
36	Oct.....	157-0	152	151-8	12-9987	141	190-878	158	139
37	Nov.....	157-7	153	153-5	13-3499	145	193-734	160	141
38	Dec.....	160-9	157	155-9	13-5289	147	197-993	164	147
39	1925 Jan.....	165-5	160	161-9	13-9347	151	202-565	168	152
40	Feb.....	164-7	161	162-6	13-8852	151	204-592	169	153
41	March.....	161-6	161	161-3	13-8353	150	201-947	167	158
42	April.....	156-5	156	156-4	13-6854	149	194-537	163	151
43	May.....	158-8	155	156-9	13-3173	145	193-281	160	149
44	June.....	158-6	157	158-1	13-6177	148	195-165	161	152
45	July.....	158-1	160	160-3	13-8526	150	195-899	162	153
46	Aug.....	153-9	160	159-5	14-2438	155	198-133	164	154
47	Sept.....	156-2	160	158-5	14-0978	153	195-766	162	151
48	Oct.....	156-0	158	156-7	14-1520	154	194-827	161	151
49	Nov.....	161-2	158	159-1	14-3173	155	197-159	163	153
50	Dec.....	163-5	156	159-1	14-4054	156	198-456	164	158
51	1926 Jan.....	163-8	156	159-2	14-0146	152	197-281	163	158
52	Feb.....	162-0	155	157-6	13-7229	149	195-054	161	157
53	March.....	160-0	152	152-9	13-3985	145	192-678	159	154
54	April.....	160-2	151	150-9	13-1055	142	190-478	158	155
55	May.....	156-8	152	152-2	12-8619	140	189-335	157	150
56	June.....	155-6	152	152-0	12-7594	139	188-072	156	152
57	July.....	155-9	151	149-5	12-7378	138	186-014	154	148
58	Aug.....	154-0	149	147-6	12-6441	137	185-129	153	143
59	Sept.....	152-5	151	148-2	12-6968	138	185-717	154	143
60	Oct.....	151-3	150	148-5	12-7664	139	187-367	155	144
61	Nov.....	151-4	148	150-9	12-7370	138	187-904	155	143
62	Dec.....	150-5	147	147-2	12-7835	139	187-746	155	143

(a) Converted to 1913 base.

PRICES IN CANADA AND OTHER COUNTRIES

EUROPE							
United Kingdom				France		Germany	
Board of Trade	Economist	Statist	Times	Statistique Générale	U.S. Federal Reserve Board	Federal Statistical Office	Frank-furte Zeitung
150	44	45	60	45	70	38	98†
1913	1901-05	1867-77	1913	1901-10	1913	1913	July 1914
100	100 (a)	100 (a)	100	100 (a)	100	100	1
98.7		100		102.0		106	100 2
123.1		127.1		139.8		112	3
160.5		159.5		188.2		153	4
204.1		206.1		261.6		179	5
224.9		226.5		339.2		217	6
235.1		241.9		355.2		415	7
307.3		283.2	328.0	509.4	512	1,486	8
197.2		181.0	189.1	345.0	344	1,911	9
158.8		159.5	157.8	326.6	319	34,182	10
							Dec.
159.1	162.1	151.8	161.8	418.9	394	16,619,874†	140.1 11
166.2	173.9	164.6	171.0	488.5	446	122.5 (b) 137.3	146.9 12
159.7	166.5	159.5	161.0	549.8	479	130.4 141.6	143.6 13
148.1	152.8	149.6	150.0	702.6	620	125.1 134.4	136.8 14
157.0	160.6	153.2	159.7	386.9	346	278*	15
157.6	163.5	155.2	162.0	421.8	380	558*	16
160.3	163.1	156.1	163.6	424.0	398	489*	17
162.0	164.9	157.6	164.9	414.7	390	521*	18
159.8	163.8	155.5	162.5	406.5	386	817*	19
159.5	159.7	150.4	158.8	408.6	394	1,939*	20
156.5	155.3	146.8	155.6	406.7	391	7,479*	21
154.7	155.5	147.1	156.6	413.1	391	94,404*	22
158.0	159.6	150.4	160.1	423.6	404	2,395†	23
158.1	160.4	150.2	161.1	420.5	404	710,000†	24
161.1	168.6	155.8	168.1	446.0	416	139.0 (b)	25
163.4	170.1	156.7	169.1	458.6	426	126.2 (b)	26
						(b) (c)	(b)
165.4	173.1	161.4	173.8	494.0	445	117.3 140.6	137.8 27
167.0	173.3	163.3	172.5	543.7	469	116.2 136.7	142.9 28
165.4	172.3	161.2	169.0	499.3	483	120.7 137.5	147.3 29
164.7	172.2	160.9	168.0	450.0	428	124.1 139.6	147.7 30
163.7	168.1	160.5	165.3	458.5	428	122.5 138.0	140.9 31
162.6	168.3	160.4	164.7	465.3	442	115.9 130.5	130.1 32
162.6	172.9	162.8	167.5	481.0	440	115.0 127.9	134.2 33
165.2	171.8	162.4	169.1	476.6	442	120.4 132.8	133.2 34
166.9	175.6	166.2	173.4	485.6	436	126.9 138.9	141.3 35
170.0	180.0	171.9	176.8	496.5	442	131.2 141.6	140.7 36
169.8	179.5	171.2	177.1	503.3	449	128.5 140.5	140.9 37
170.1	180.3	173.8	179.3	507.3	451	131.3 142.5	146.9 38
171.1	177.1	170.4	175.6	514.4	456	138.2 143.2	147.1 39
168.9	177.2	168.4	172.8	515.0	457	136.5 142.5	146.3 40
166.3	173.8	164.8	166.6	513.5	463	134.4 141.0	144.3 41
162.5	169.0	161.8	162.7	512.8	460	131.0 138.3	142.3 42
159.0	165.5	159.0	159.1	519.8	467	131.9 138.7	140.6 43
157.6	161.6	154.4	155.6	542.6	483	133.8 140.7	142.6 44
157.5	165.1	158.0	158.4	556.8	490	134.8 142.5	143.3 45
157.0	165.2	158.0	159.0	557.2	491	131.7 144.0	144.3 46
156.0	164.4	156.1	159.8	555.7	482	125.9 144.1	144.5 47
154.8	160.7	153.2	155.1	571.9	482	123.7 142.9	144.0 48
153.7	160.5	156.5	156.7	605.2	498	121.1 141.4	144.7 49
153.2	157.9	153.4	152.8	632.6	518	121.5 139.5	143.6 50
150.1	155.6	152.1	149.4	633.5	527	120.0 135.8	140.7 51
147.6	153.7	150.5	145.9	635.6	540	118.4 134.3	138.7 52
144.1	151.8	148.4	143.7	631.8	545	118.3 133.1	137.5 53
143.6	150.5	147.7	142.9	650.2	565	122.7 132.7	136.8 54
144.9	149.6	147.9	143.9	687.9	597	123.2 132.3	136.2 55
146.9	149.8	146.9	143.4	738.4	631	124.6 131.9	134.8 56
149.1	150.2	148.2	143.8	836.2	704	127.4 133.1	134.4 57
149.8	154.3	149.4	150.7	769.5	691	127.0 134.0	133.7 58
150.9	157.7	150.6	154.3	786.9	691	126.8 134.9	136.4 59
152.1	157.3	154.1	155.8	751.0	695	130.2 136.0	137.7 60
152.4	155.4	153.9	153.0	683.5	662	131.6 137.1	137.8 61
146.1	147.6	145.8	142.1	626.7	592	130.9 137.1	136.8 62

(a) Converted to 1913 base.

(b) Gold mark prices.

(c) New series.

* 000's omitted.

† 000,000's omitted.

‡ Since 1924, 100 commodities.

TABLE XVI—INDEX NUMBERS OF WHOLESALE

EUROPE						
Country	Alsace Lorraine	Austria	Hungary	Switzer- land	Belgium	Holland
Authority		Federal Statistical Office	Official	Dr. Lorenz	Ministry of Indus- try and Labour	Central Bureau of Sta- tistics
Number of Commodities	55			71	130	48
Base Period	July 1924	Jan.-July 1914	1913	July 1914	April 1914	1913
1 1913.....			1			100
2 1914.....		100			100	105
3 1915.....	100					145
4 1916.....						222
5 1917.....						286
6 1918.....						392
7 1919.....						297
8 1920.....						281
9 1921.....				191.2		179
10 1922.....				167.5	367	160
11 1923.....		124	7,915	180.6	497	151
12 1924.....		136	21,057	174.6	573	156
13 1925.....		136	20,217	161.6	558	155
14 1926.....		123	17,876	147.4	744	145
15 1923 Jan.....	373	1,699*			434	157
16 Feb.....	398	1,722*			474	155
17 March.....	430	1,852*			482	156
18 April.....	428	1,876*			480	156
19 May.....	414	1,895*			474	149
20 June.....	406	1,834*			484	149
21 July.....	413	1,789*			504	145
22 Aug.....	417	1,657*			529	142
23 Sept.....	439	1,779*			514	145
24 Oct.....	444	1,760*			515	148
25 Nov.....	448	1,780*			531	153
26 Dec.....	463	1,818*			545	157
27 1924 Jan.....	492	1,875*	10,266	183.4	580	156
28 Feb.....	535	1,916*	18,391	180.1	642	158
29 March.....	578	1,913*	20,767	181.4	625	155
30 April.....	519	1,947*	21,346	180.4	555	154
31 May.....	475	1,947*	22,696	178.3	567	153
32 June.....	501	1,828*	22,078	173.3	565	151
33 July.....	499	1,913*	22,945	170.6	566	151
34 Aug.....	505	2,014*	22,420	169.9	547	151
35 Sept.....	496	1,397*	22,366	169.0	550	158
36 Oct.....	497	2,009*	22,852	168.5	555	161
37 Nov.....	504	2,077*	23,095	169.8	569	161
38 Dec.....	507	144(a)	23,466	170.7	566	160
39 1925 Jan.....	515	147	23,075	170.8	559	160
40 Feb.....	518	146	22,187	169.9	551	159
41 March.....	523	143	21,178	165.9	546	155
42 April.....	539	139	20,766	163.0	538	151
43 May.....	540	138	20,264	161.9	537	151
44 June.....	550	141	20,326	160.6	552	153
45 July.....	544	137	19,591	159.6	559	155
46 Aug.....	547	131	19,333	159.4	567	155
47 Sept.....	545	127	19,521	159.2	577	155
48 Oct.....	549	127	18,924	157.0	575	154
49 Nov.....	570	125	18,611	156.7	569	154
50 Dec.....	602	125	18,832	155.5	565	155
51 1926 Jan.....	621	122	18,319	154.5	560	153
52 Feb.....	636	120	18,031	150.8	556	149
53 March.....	641	119	17,788	148.4	583	145
54 April.....	652	119	17,683	146.6	621	143
55 May.....	681	118	17,628	145.1	692	143
56 June.....	711	124	17,612	145.0	761	144
57 July.....	733	126	17,750	145.5	876	141
58 Aug.....	832	126	17,562	146.0	836	139
59 Sept.....	798	123	17,606	145.3	859	140
60 Oct.....	820	125	18,046	146.9	856	143
61 Nov.....	785	128	18,285	148.3	865	147
62 Dec.....	703	127	18,198	146.5	860	147

*000's omitted. (a) Schilling prices.

PRICES IN CANADA AND OTHER COUNTRIES—Continued

EUROPE								
Norway		Sweden		Denmark		Spain	Italy	
Statistiske Meddelelser	Ökonomska Revyne	Göteborgs Handels Tidning	Com- merce Dept.	Finans- tidende	Official	Dir. Gen. of Statistics	Bachi	Milan Chamber of Com- merce
95	100	47	160	33		74	100	125
1913	Dec. 31, '13 June 30, '14	July 1, '13 June 30, '14	1913	July 1, '12 June 30, '14		1913	1901-05	1913
100	100	100	100	100	100	100	100 (a)	1
115*	115*	116	116	134*	101	95.1	95.1	2
159*	159*	145	145	149*	119	132.7	132.7	3
233*	233*	185	185	206*	141	199.7	199.7	4
341*	341*	244	244	284*	166	306.3	306.3	5
345*	345*	339	339	292*	207	409.1	409.1	6
322*	322*	330	330	340*	204	364.4	364.4	7
377*	377*	347	359	341*	221	624.4	624.4	8
298	298	211	222	178*	190	577.5	577.5	9
233	233	162	173	182*	176	562.3	562.3	10
232	233	157	163	210*	172	574.6	574.6	11
267	269	155	162	234*	183	585.0	585.0	12
253	251	157	161	157*	188	689.8	689.8	13
198	196	144	149	141*	181	708.4	708.4	14
220	220	156	163	181	170	575.3	575.3	15
224	224	158	165	192	170	582.1	582.1	16
229	229	162	168	199	171	586.9	586.9	17
231	231	159	168	200	174	588.4	588.4	18
233	233	158	166	204	171	580.1	580.1	19
230	230	160	164	202	170	568.9	568.9	20
235	235	157	162	207	170	566.0	566.0	21
231	231	163	162	207	171	566.7	566.7	22
234	234	155	162	202	174	569.2	569.2	23
237	237	153	161	205	171	563.4	563.4	24
242	242	151	160	207	173	571.4	571.4	25
244	244	150	160	210	170	577.2	577.2	26
250	250	152	161	223	178	570.8	570.8	27
262	262	153	162	227	180	572.8	572.8	28
266	266	154	162	228	180	578.7	578.7	29
267	267	156	161	225	184	578.7	578.7	30
263	263	151	160	219	179	570.7	570.7	31
264	264	149	158	220	179	566.1	566.1	32
271	271	148	157	233	182	567.4	567.4	33
274	274	152	160	231	182	572.3	572.3	34
275	275	153	163	234	184	580.1	580.1	35
276	276	162	167	231	186	601.7	601.7	36
277	277	162	167	232	181	620.5	620.5	37
278	278	163	168	234	198	639.8	639.8	38
279	279	164	169	234	243	657.0	657.0	39
281	281	164	169	230	240	660.1	660.1	40
276	276	164	168	220	236	659.4	659.4	41
267	267	160	163	216	230	658.1	658.1	42
260	260	158	162	216	227	659.8	659.8	43
258	258	159	161	206	187	682.6	682.6	44
254	254	160	161	189	188	707.2	707.2	45
245	245	154	159	168	184	730.7	730.7	46
231	231	151	157	163	185	720.8	720.8	47
223	223	148	154	158	179	716.4	716.4	48
220	220	150	155	160	176	711.7	711.7	49
220	220	149	156	157	176	714.8	714.8	50
214	214	150	153	151	172	707.7	707.7	51
211	211	148	152	145	165	703.9	703.9	52
205	204	145	149	141	158	693.4	693.4	53
199	198	145	150	141	157	691.9	691.9	54
197	196	145	151	140	158	698.5	698.5	55
194	195	143	150	141	157	708.1	708.1	56
192	196	143	148	143	158	724.0	724.0	57
193	196	143	147	141	162	740.0	740.0	58
192	197	142	146	145	162	730.9	730.9	59
198	188	142	148	150	178	712.2	712.2	60
199	182	142	148	145	170	709.4	709.4	61
184	176	141	150	141	158	680.9	680.9	62

*End of year. (a) Converted to 1913 base.

TABLE XVI—INDEX NUMBERS OF WHOLESALE

EUROPE							
Country	Finland			Poland	Russia	Bulgaria	Czecho- Slovakia
Authority	Bank of Finland		Official	Commerce Reports	"Gosplan"	Dir. Gen. of Statistics	Central Bureau of Statistics
Number of Commodities	Imports	Exports	135	58	70		126
Base Period	1913		1913	January 1914	1913	1913	July 1914
1 1913.....	100	100	100		1	100	
2 1914.....	106*	103*		100			100
3 1915.....	162*	134*					
4 1916.....	227*	251*	206				
5 1917.....	519*	375*	332				
6 1918.....	741*	415	585				
7 1919.....	755*	441*	733				
8 1920.....	1,387*	1,053*	1,183				
9 1921.....	1,329*	1,213*	1,263			2,155*	
10 1922.....	1,072*	1,180*	1,219	72-8	0-96*	2,631*	1,334
11 1923.....	915*	1,145*	1,095	85-9	1-69*	2,597*	977
12 1924.....	958*	1,090*	1,100	109-7	1-72*	3,181*	997
13 1925.....	1,052*	1,111*	1,129	125-7	1-83*	3,005*	1,001
14 1926.....	984	1,092	10,88	167-2	1-77*	2,795*	955
15 1923 Jan.....	940	1,294	1,134	544,690	20,420x	2,657	1,003
16 Feb.....	943	1,272	1,127	859,110	26,170x	2,666	1,019
17 March.....	935	1,234	1,108	988,500	31,790x	2,828	1,028
18 April.....	935	1,220	1,096	1,058,920	44,640x	2,757	1,031
19 May.....	941	1,198	1,093	1,125,350	62,900x	2,613	1,030
20 June.....	936	1,169	1,095	1,881,410	97,960x	2,545	1,001
21 July.....	939	1,157	1,080	3,069,970	152,240x	2,408	968
22 Aug.....	929	1,159	1,080	5,294,680	275,290x	2,292	942
23 Sept.....	923	1,157	1,089	7,302,200	549,011x	2,266	943
24 Oct.....	917	1,152	1,077	27,380,680	873,000x	2,263	960
25 Nov.....	915	1,147	1,070	68,642,730	1,731,000x	2,412	952
26 Dec.....	915	1,145	1,096	142,301,000	3,781,000x	2,597	969
27 1924 Jan.....	899	1,157	1,071	(a) 111-2	(b) 1-81	2,711	999
28 Feb.....	921	1,148	1,078	111-9	1-71	2,658	1,021
29 March.....	934	1,150	1,094	110-5	1-61	2,612	1,008
30 April.....	939	1,127	1,095	109-1	1-57	2,798	1,001
31 May.....	950	1,111	1,090	104-0	1-65	2,551	968
32 June.....	947	1,105	1,088	100-6	1-69	2,811	953
33 July.....	941	1,102	1,085	102-3	1-75	2,737	986
34 Aug.....	943	1,105	1,111	109-2	1-73	2,853	982
35 Sept.....	947	1,104	1,117	112-4	1-64	2,848	999
36 Oct.....	947	1,098	1,114	116-4	1-64	2,988	1,013
37 Nov.....	952	1,091	1,120	116-6	1-68	3,132	1,024
38 Dec.....	958	1,090	1,139	118-3	1-72	3,181	1,045
39 1925 Jan.....	1,123	1,105	1,137	119-5	1-78	3,275	1,048
40 Feb.....	1,150	1,118	1,141	121-2	1-83	3,309	1,034
41 March.....	1,175	1,122	1,131	121-6	1-95	3,272	1,020
42 April.....	1,166	1,117	1,133	119-4	1-97	3,244	1,006
43 May.....	1,144	1,117	1,122	118-0	1-91	3,177	998
44 June.....	1,125	1,119	1,129	119-3	1-88	3,225	1,009
45 July.....	1,116	1,112	1,118	119-6	1-75	3,041	993
46 Aug.....	1,103	1,115	1,142	124-1	1-73	2,870	996
47 Sept.....	1,089	1,113	1,133	127-2	1-74	2,834	989
48 Oct.....	1,080	1,111	1,121	127-7	1-75	2,844	977
49 Nov.....	1,069	1,111	1,118	136-5	1-79	2,851	977
50 Dec.....	1,052	1,111	1,120	154-8	1-83	3,005	966
51 1926 Jan.....	979	1,113	1,094	142-1	1-90	3,012	950
52 Feb.....	1,002	1,120	1,091	146-1	1-94	2,902	938
53 March.....	1,018	1,120	1,081	145-7	1-96	2,831	923
54 April.....	1,021	1,115	1,081	166-6	1-97	2,769	928
55 May.....	1,012	1,112	1,070	181-2	1-89	2,734	926
56 June.....	999	1,108	1,079	174-6	1-83	2,715	948
57 July.....	996	1,104	1,079	166-6	1-82	2,715	962
58 Aug.....	989	1,098	1,092	173-2	1-80	2,716	973
59 Sept.....	985	1,098	1,093	177-2	1-79	2,702	972
60 Oct.....	984	1,095	1,095	177-2	1-78	2,734	978
61 Nov.....	984	1,092	1,097	178-6	1-78	2,770	978
62 Dec.....	984	1,092	1,101	176-9	1-77	2,795	979

(a) Zloty prices. (b) Rbl. Chervonetz. *End of year. x000's omitted.

PRICES IN CANADA AND OTHER COUNTRIES—Continued

ASIA					OCEANIA			AFRICA	
India		China	Japan	Dutch East Indies	Commonwealth of Australia	New South Wales	New Zealand	South Africa	Egypt
Dept. of Statistics Calcutta	Labour Office Bombay	Bureau of Markets Shanghai	Bank of Japan	Official	Commonwealth Statistician	New South Wales	Government Statistician	Census and Statistics Office	Dept. of Statistics (Cairo)
75	43	147	56		92	100		188	23
July 1914	July 1914	February 1913	October 1899	1913	1911	1911	1909-13	1910	Jan. 1, 1913 -July 31, 1914
		100	100 (a)	100	100 (a)	100 (a)	100 (a)	100 (a)	1
100	100	95.5	95.5	105.6	104.1	96.9	100	100	2
112		96.6	96.6	147.4	117.1	107.0	103	103	3
128		117.1	117.1	138.2	125.9	122.6	128	128	4
145		148.5	148.5	152.8	143.2	140.7	176	176	5
178	236	195.8	195.8	177.8	168.5	153.1	211	211	6
196	222	235.9	235.9	188.9	176.1	164.8	231	231	7
201	216	152.0	259.4	227.9	206.7	223.3	316	316	8
178	199	150.2	200.4	174.9	191.9	160.4	173	173	9
176	187	145.5	195.8	161.6	164.5	128.4	146	146	10
172	181	156.4	199.1	178.7	157.9	126.6	132	132	11
173	182	153.9	206.5	173.3	164.8	128.7	143	143	12
159	163	159.4	201.7	169.5	160.9	127.6	152	152	13
148	149	164.1	178.9	168.4	155.2	123.3	132	132	14
175	177	152.7	184.3	170.5	169.1	130.7	141	141	15
176	172	157.5	192.1	169.0	167.3		137	137	16
177	177	158.7	195.9	170.7	170.7		136	136	17
173	175	157.7	196.3	174.1	172.9	126.2	133	133	18
172	175	158.4	199.2	178.3	176.0		134	134	19
170	175	155.2	197.6	187.0	182.7		128	128	20
166	175	155.4	192.5	188.6	186.7	124.0	123	123	21
167	173	153.1	190.0	183.8	183.0		120	120	22
169	177	156.8	210.2	179.9	181.5		123	123	23
169	179	156.1	211.6	178.8	172.2	125.3	129	129	24
172	184	157.3	210.1	181.0	174.2		134	134	25
174	188	157.5	210.5	182.2	172.0				26
170	188	155.8	210.9	182.4	178.4	131.4	133	133	27
173	188	159.5	207.7	179.9	175.6		135	135	28
174	181	157.5	205.7	174.5	171.5		136	136	29
169	184	153.7	206.6	174.0	170.2	126.2	134	134	30
171	181	154.3	204.9	173.2	171.2		135	135	31
171	185	151.8	199.5	171.2	171.7		131	131	32
174	184	151.5	195.3	170.5	169.6	124.8	132	132	33
175	184	148.8	200.1	169.4	173.1		143	143	34
175	181	149.3	206.5	169.7	167.3		148	148	35
176	181	152.8	213.0	171.0	168.8	132.5	156	156	36
175	176	154.9	214.3	170.9	171.4		158	158	37
171	176	157.4	213.5	172.6	173.7		156	156	38
165	173	159.6	213.7	171.2	170.4	165.6	130.0	157	39
164	173	159.2	210.0	170.4	169.5	162.1		161	40
162	171	160.3	204.3	167.8	170.2	161.7		155	41
164	165	159.3	201.7	166.1	169.7	162.0	129.8	154	42
159	164	157.8	199.4	166.8	169.0	161.9		151	43
153	160	157.3	199.9	170.4	170.5	161.8		150	44
157	158	162.8	198.3	169.7	170.8	160.9	126.6	151	45
154	160	160.3	200.1	169.9	170.4	160.7		151	46
155	157	160.2	201.1	169.6	171.2	160.0		152	47
158	158	159.0	200.4	171.1	170.4	161.7	124.3	153	48
161	160	158.4	196.8	172.6	167.5	161.2		145	49
159	154	158.1	193.7	168.2	168.8	160.1		140	50
159	154	164.0	192.2	169.1	169.7	159.0	124.2	134	51
154	151	163.0	188.4	167.8	168.3	158.9		134	52
151	150	164.4	184.3	170.6	170.1	157.0		134	53
149	151	162.8	180.6	175.7	173.4	156.4	120.4	133	54
146	151	159.7	177.3	175.0	172.3	155.5		128	55
147	150	155.8	177.4	171.0	170.2	155.1		129	56
145	149	156.9	178.7	169.4	167.5	155.8	121.6	129	57
147	148	160.5	176.9	169.9	166.8	154.3		129	58
146	149	164.2	175.5	165.9	165.8	153.4		129	59
144	147	171.1	174.1	161.6	161.7	152.7	126.5	129	60
146	146	174.4	171.5	162.6	161.7	151.4		130	61
146	146	172.0	169.6	162.2	167.8	153.1		130	62

(a) Converted to 1913 base. (b) Since April 1926 new series.

TABLE No. XVII—INDEX NUMBERS OF RETAIL PRICES OF FOODS, ETC., IN CANADA AND OTHER COUNTRIES

Country	Canada		United States				Ireland	Great Britain		France		
Nature of Index	Dominion Bureau of Statistics											
	Foods	General Retail Index (Foods, Fuel, Clothing, Rent, Sundries)	Foods Bureau of Labour Statistics (1)	Cost of Living Bureau of Labour Statistics	Cost of Living National Industrial Conference Bd.	Cost of Living Massachusetts	Cost of Living	Foods	Cost of Living	Foods Cities of more than 10,000 inhabitants	13 Articles (11 Foods) Paris	Cost of Living
Base Period	1913	1913	1913	1913	July 1914	1913	July 1914	July 1914	July 1914	July 1914	July 1914	July 1914
1913.....	100	100	100	100	.....	100	.....	.....	.....	.....	.....	.....
1914.....	104	101	102	104	.....	.....	.....	113	.....	.....	.....	100
1914 July.....	.....	.....	.....	.....	100	.....	100	100	100	100	100	.....
1915.....	105	103	101	105Dec	105.5	.....	131	123	123	120July	.....	.....
1916.....	117	111	114	118 "	108.7	.....	160	146	142	129 "	.....	.....
1917.....	151	131	146	142 "	131.3	.....	198	176	184	183 "	.....	.....
1918.....	173	149	168	174 "	152.2	.....	215	203	245Aug	203 "	.....	.....
1919.....	185	164	186	199 "	172.2	.....	219	215	290 "	261 "	238	.....
1920.....	213	190	203	200 "	204.5	.....	256	249	390 "	373 "	341	.....
1921.....	163	167	153	174 "	163.1	.....	229	226	352 "	306 "	307	.....
1922.....	138	153	142	170 "	155.6	.....	175	183	313 "	297 "	302June	.....
1923.....	139	153	146	173 "	161.9	.....	180July	169	174	351 "	321 "	334 "
1924.....	137	150	146	173 "	161.7	.....	183 "	170	175	401 "	360 "	366 "
1925.....	143	152	157	178 "	168.7	.....	188 "	172	176	451 "	421 "	390 "
1926.....	151	153	161	176	166.0	.....	182	164	172	452	574	485
1923 Jan.....	140	153	144	.....	158.1	157.1	190	175	178	.....	309	.....
Feb.....	139	153	142	.....	157.5	158.5	.....	173	177	332	316	.....
Mar.....	143	155	142	169	159.2	157.5	.....	171	176	.....	321	324
April.....	139	153	143	.....	159.1	158.5	181	168	174	.....	320	.....
May.....	137	152	143	.....	160.3	159.1	.....	162	170	339	325	.....
June.....	136	152	144	170	160.1	158.9	.....	160	169	.....	331	334
July.....	135	151	147	.....	161.9	159.1	180	162	169	.....	321	.....
Aug.....	140	153	146	.....	161.6	159.5	.....	165	171	351	328	.....
Sept.....	139	153	149	172	163.4	160.3	.....	168	173	.....	339	331
Oct.....	141	154	150	.....	164.1	151.6	186	172	175	.....	349	.....
Nov.....	142	154	151	.....	165.3	160.5	.....	173	175	375	355	.....
Dec.....	142	154	150	173	165.0	160.8	.....	176	177	.....	365	345
1924 Jan.....	143	153	149	.....	164.6	160.1	188	175	177	.....	376	.....
Feb.....	143	153	147	.....	163.9	159.7	.....	177	179	401	384	.....
Mar.....	140	152	144	170	162.9	159.2	.....	176	178	.....	392	365
April.....	134	150	141	.....	161.8	157.7	178	167	173	.....	380	.....
May.....	131	149	141	.....	161.4	157.6	.....	163	171	395	378	.....
June.....	130	148	142	169	161.7	157.7	.....	160	169	.....	370	366
July.....	131	148	143	.....	161.7	157.8	183	162	170	.....	360	.....
Aug.....	135	150	144	.....	162.8	158.4	.....	164	171	401	366	.....
Sept.....	136	150	147	171	163.7	160.5	.....	166	172	.....	374	367
Oct.....	137	150	149	.....	165.0	160.3	193	172	176	.....	383	.....
Nov.....	138	151	150	.....	165.2	159.8	.....	179	180	428	396	.....
Dec.....	140	151	152	173	166.1	161.2	.....	180	181	.....	404	377
1925 Jan.....	143	152	154	.....	167.1	161.5	195	178	180	.....	408	.....
Feb.....	145	153	151	.....	165.3	160.6	.....	176	179	442	410	.....
Mar.....	142	152	151	.....	165.3	161.6	.....	176	179	.....	415	386
April.....	140	151	151	.....	164.8	161.1	188	170	175	.....	409	.....
May.....	138	150	152	.....	165.3	161.2	.....	167	173	435	418	.....
June.....	138	150	155	174	166.9	162.8	.....	166	172	.....	422	390
July.....	138	150	160	.....	168.7	163.4	188	167	173	.....	421	.....
Aug.....	143	151	160	.....	168.7	164.4	.....	168	173	451	423	.....
Sept.....	143	151	159	.....	168.2	163.9	.....	170	174	.....	431	401
Oct.....	144	152	162	.....	169.7	165.1	188	172	176	.....	433	.....
Nov.....	148	154	167	.....	171.8	165.9	.....	172	176	471	444	.....
Dec.....	153	155	166	178	171.4	168.0	.....	174	177	.....	463	421
1926 Jan.....	154	155	164	.....	170.4	167.0	188	171	175	.....	480	.....
Feb.....	153	155	162	.....	169.5	166.6	.....	168	173	503	495	.....
Mar.....	153	155	160	.....	168.5	163.9	.....	165	172	.....	497	451
April.....	151	154	162	.....	168.4	164.5	180	159	168	.....	503	.....
May.....	151	154	161	.....	167.8	162.3	.....	158	167	523	522	.....
June.....	150	153	160	175	167.0	162.5	.....	158	168	.....	544	485
July.....	151	153	157	.....	166.0	161.9	182	161	170	.....	574	.....
Aug.....	151	153	156	.....	165.3	160.9	.....	161	170	610	587	.....
Sept.....	147	152	159	.....	166.8	161.3	.....	162	172	.....	590	539
Oct.....	147	152	160	.....	167.2	161.8	189	163	174	.....	624	.....
Nov.....	148	152	162	.....	168.2	162.1	.....	169	179	647	628	.....
Dec.....	150	153	162	176	168.4	162.3	.....	169	179	.....	599	545

TABLE No. XVII.—INDEX NUMBERS OF RETAIL PRICES OF FOODS, ETC., IN CANADA AND OTHER COUNTRIES—Continued

EUROPE									
Country	Belgium		Holland			Norway		Sweden	
Nature of Index	56 items 59 localities	Cost of Living	29 Foods 6 towns		Cost of Living The Hague	Food 30 towns	Cost of Living	Cost of Living	51 Articles (44 foods) 49 towns
Base Period	April 1914	1921	1913	1911- 1913	Dec. 1920	July 1914	July 1914	July 1914	July 1914
1913.....			100						
1914.....			103						
1914 July.....	100 April							100	100
1915.....			125			123 June			124*
1916.....			126			153 "		130*	142*
1917.....			173			203 "		159*	181*
1918.....			202			271 "		219*	268*
1919.....			212	195		290 "		257*	310*
1920.....			234	219	100 Dec.	319 July	307*	270*	297*
1921.....	392	100*	179	208		292 "	294*	236*	232*
1922.....	374	90*	157	187		233 "	251*	190*	179*
1923.....	428	109*	145	174		218 "	238*	174*	160*
1924.....	501	125*	152	173		248 "	249*	171*	159*
1925.....	518	133*	153	179		260 "	259*	176*	169*
1926.....	618	174*	146	171		198 "	220*	172*	159*
1923 Jan.....	383	99	148			214 "		183	166
Feb.....	397	102	149			214 "			165
Mar.....	408	106	149		79.8	212 "			166
April.....	409	102	149			214 "		177	163
May.....	413	103	147			214 "			161
June.....	419	105	145		81.7	213 "			161
July.....	429	109	145			218 "		174	160
Aug.....	439	112	143			220 "			161
Sept.....	453	117	142		79.7	218 "			165
Oct.....	458	117	145			217 "		177	165
Nov.....	463	120	149			221 "			164
Dec.....	470	122	149		79.1	226 "			164
1924 Jan.....	480	124	150			230 "		176	163
Feb.....	495	128	151			239 "			162
Mar.....	510	130	152		81.0	241 "			166
April.....	498	124	152			240 "		173	159
May.....	485	119	150			241 "			159
June.....	492	123	151		80.8	240 "			158
July.....	493	125	150			248 "		171	159
Aug.....	498	127	150			257 "			163
Sept.....	503	128	152		81.0	261 "			165
Oct.....	513	134	154			264 "		174	172
Nov.....	520	137	156			269 "			172
Dec.....	521	137	157	181	80.3	274 "			172
1925 Jan.....	521	139	157			277 "		178	170
Feb.....	517	137	157			283 "			170
Mar.....	511	136	155	179	78.7	284 "			171
April.....	506	131	154			276 "		177	170
May.....	502	128	152			265 "			169
June.....	505	131	152	179	81.0	261 "		176	169
July.....	509	133	152			260 "			169
Aug.....	517	136	152			254 "			170
Sept.....	525	139	149	179	80.5	241 "			168
Oct.....	533	141	149			228 "		175	166
Nov.....	534	141	148			223 "			165
Dec.....	527	143	148	177	78.5	221 "			164
1926 Jan.....	526	139	148			216 "	232	174	165
Feb.....	521	140	147			212 "	230		163
Mar.....	529	137	146	169	77.9	205 "	225		161
April.....	558	140	146			198 "	221	173	161
May.....	579	147	146			195 "	220		159
June.....	637	155	146	171	78.9	194 "	218		159
July.....	681	174	146			198 "	220	172	159
Aug.....	684	182	145			196 "	219		157
Sept.....	705	179	146	164	76.0	193 "	217		158
Oct.....	730	188	147			191 "	218	171	160
Nov.....	741	196	146			186 "	217		159
Dec.....	755	199	147	168	76.6	184 "	213		159

* July.

TABLE No. XVII.—INDEX NUMBERS OF RETAIL PRICES OF FOODS, ETC., IN CANADA AND OTHER COUNTRIES—Continued

EUROPE									
Country	Denmark	Germany		Austria		Hungary		Switzerland	
Nature of Index	Cost of Living 100 Localities	Cost of Living 71 towns	Foods 71 towns	Foods Vienna	Cost of Living Vienna	Cost of Living Budapest	Foods Budapest	Cost of Living	Foods
Base Period	July 1914	1913-14	Avg. for Oct. 1913, Jan., April and July 1914	July 1914	July 1914	1913	1913	June 1914	June 1914
1913.....						1	1		
1914.....									
1914 July.....	100	100	100	1	1			100 June	100 June
1915.....	116								
1916.....	136								
1917.....	155								
1918.....	182								
1919.....	211								
1920.....	262 July	935 July		3,164				204	
1921.....	237	1,124		6,232	(5)			222	
1922.....	199	5,392		19,670	155			224	
1923.....	204	3,765, 100		615	461			200	211
1924.....	214	1164		1,490	1,073			164	157
1925.....	219	1434	1264 July	1,760	1,263			164	166
1926.....	184	1424	1544	1,800	1,377			169	170
				115	103			168	169
				(3)				162	159
1923 Jan.....	198	1121	1371	1,350	945				
Feb.....		2641	3181	1,363	960				
Mar.....		2851	3321	1,403	1,015				
April.....		2951	3501		1,090				
May.....		3821	4621		1,144				
June.....		7651	9351		1,151				
July.....	204	3,7651	4,6511	1,502	1,090				
Aug.....		58,6051	67,0491	1,438	1,050				
Sept.....		1,5002	1,7302	1,470	1,084				
Oct.....		365,7002	430,1002	1,485	1,103				
Nov.....		65,7002	86,2002	1,523	1,115				
Dec.....		124,7002	151,2002	1,556	1,125				
		(4)	(4)						
1924 Jan.....	209	110	127	1,674	1,174			170	168
Feb.....		104	117	1,654	1,194			169	167
Mar.....		107	120	1,680	1,200			169	167
April.....		112	123		1,197			168	163
May.....		115	126	1,790	1,221			168	168
June.....		112	120	1,728	1,244			170	168
July.....	214	116	126	1,687	1,239			170	165
Aug.....		114	122	1,813	1,314			168	166
Sept.....		116	125	1,812	1,316			168	166
Oct.....		122	134	1,835	1,331			170	169
Nov.....		123	135	1,894	1,357			172	170
Dec.....		123	135	1,906	1,365	17,103	21,322	171	170
1925 Jan.....	221	124	137	1,932	1,376	16,784	20,837	170	172
Feb.....		136	145	1,910	1,389	16,556	19,720	170	172
Mar.....		136	146	1,907	1,366	16,134	19,310	169	171
April.....		137	144	1,846	1,343	15,823	18,785	168	169
May.....		136	141	1,842		16,567	19,446	168	168
June.....		138	146	1,859		16,165	19,075	168	169
July.....	219	143	154	1,864	1,394	16,126	19,006	168	169
Aug.....		145	154	1,864	1,380	15,354	17,956	168	169
Sept.....		145	153	1,850	1,367	15,253	17,870	168	169
Oct.....		144	151	1,822	1,370	14,330	16,445	167	168
Nov.....		141	147	1,798	1,368	14,274	15,904	167	168
Dec.....		141	146	1,823	1,374	14,743	16,714	167	167
1926 Jan.....	194	139-8	143-3	119	104	14,418	16,087	166	165
Feb.....		138-8	141-8	117	103	14,625	16,471	164	163
Mar.....		138-3	141-0	114	102	14,728	16,668	163	161
April.....		139-6	141-6	114	102	14,512	16,322	162	161
May.....		139-9	142-3	113	102	14,623	16,122	162	159
June.....		140-5	143-2	116	103	14,704	16,298	162	159
July.....	184	142-4	145-3	115	103	14,823	16,546	162	159
Aug.....		142-5	145-7	117	103	14,538	15,997	161	157
Sept.....		142-0	144-9	116	103	14,593	16,189	161	158
Oct.....		142-2	145-4	117	103	14,883	16,431	161	160
Nov.....		143-6	148-2	118	104	15,293	16,783	161	159
Dec.....		144-3	149-6	112	104	15,204	16,622	161	159

(1) 000's omitted. (2) 000,000's omitted. (3) 000,000,000's omitted. (4) Gold prices. (5) New index (gold).

TABLE No. XVII.—INDEX NUMBERS OF RETAIL PRICES OF FOODS, ETC., IN CANADA AND OTHER COUNTRIES—Continued

EUROPE									
Country	Spain		Italy			Greece		Bulgaria	
Nature of Index	Cost of Living Madrid	Cost of Living Barcelona	Cost of Living Milan	Cost of Living Rome	Cost of Living Turin	Cost of Living Athens	Food Athens	Cost of Living 47 Commodities Food and Sundries	Food stuffs
Base Period	1914	1914	Jan. 1-June 30, 1914	July, 1920	Jan. 1 to June 30, 1914	1914	1914	1914	1914
1913.....									
1914.....	100	100				100	100		100
1914 July.....			100		100				
1915.....	108								119
1916.....	116								
1917.....	125								
1918.....	154		286 July						
1919.....	175	184	280 "					1,234	1,124
1920.....	191	191	441 "					1,858	1,610
1921.....	190	179	494 "					1,919	1,702
1922.....	181	173	488 "		454 July	616 July	583 July	2,619	2,257
1923.....	177	164	487 "		454 "	1,032 "	953 "	2,477	2,335
1924.....	184	171	513 "	124 July	466 "	1,278 "	1,194 "	2,833	2,650
1925.....	189	176	598 "	142 "	555 "	1,472 "	1,515 "	3,014	2,951
1926.....	187	166	649 "	166 "	601 "	1,808 "	1,849 "	2,886	2,760
1923 Jan.....	180	173	505		446	1,152	1,208		
Feb.....	181	171	497		438	1,152	1,208		
March.....	178	164	493		436	1,331	1,436		
April.....	180	163	492		438	1,348	1,455		
May.....	178	166	490		440	1,257	1,270		2,507
June.....	170	167	491		445	1,083	1,038		2,556
July.....	172	166	487		454	1,033	953		2,302
Aug.....	178	165	483		464	1,111	1,021		2,245
Sept.....	178	162	487		464	1,194	1,068		2,223
Oct.....	174	162	502		463	1,256	1,171		2,196
Nov.....	173	161	503		465	1,295	1,236		2,320
Dec.....	177	160	499		467	1,263	1,203		2,493
1924 Jan.....	178	168	510		469	1,325	1,294		2,631
Feb.....	190	170	517	124	468	1,314	1,277		2,607
Mar.....	180	176	521	124	467	1,359	1,352	2,479	2,566
April.....	195	170	522	123	464	1,343	1,325	2,447	2,574
May.....	180	169	518	122	466	1,285	1,232	2,447	2,504
June.....	186	169	518	123	464	1,240	1,173	2,639	2,761
July.....	182	172	512	124	466	1,325	1,194	2,565	2,693
Aug.....	180	171	511	126	467	1,357	1,182	2,644	2,715
Sept.....	189	171	516	127	476	1,330	1,240	2,697	2,796
Oct.....	185	169	546	128	493	1,369	1,312	2,785	2,938
Nov.....	175	170	563	130	507	1,429	1,418	2,945	3,074
Dec.....	190	174	573	132	519	1,437	1,428	3,010	3,113
1925 Jan.....	188	174	580	134	528	1,417	1,506	3,083	3,094
Feb.....	189	175	592	134	532	1,420	1,510	3,186	3,213
March.....	192	174	602	136	533	1,449	1,562	3,127	3,155
April.....	191	174	600	135	540	1,419	1,478	3,074	3,104
May.....	188	181	591	136	536	1,408	1,443	3,027	3,056
June.....	190	182	596	136	541	1,448	1,516	3,171	3,210
July.....	190	182	598	142	555	1,472	1,515	2,989	3,014
Aug.....	190	182	610	146	562	1,484	1,511	2,821	2,839
Sept.....	190	175	624	148	573	1,503	1,544	2,786	2,788
Oct.....	189	171	643	147	581	1,547	1,597	2,775	2,763
Nov.....	186	174	643	148	583	1,610	1,676	2,784	2,766
Dec.....	183	172	649	149	592	1,644	1,718	2,871	2,866
			(a)						
1926 Jan.....	188	172	665	158	587	1,673	1,760	2,852	2,853
Feb.....	183	170	661	157	580	1,664	1,738	2,849	2,855
March.....	185	167	647	156	577	1,706	1,805	2,796	2,799
April.....	178	168	642	157	578	1,731	1,821	2,726	2,731
May.....	183	165	652	158	583	1,741	1,817	2,888	2,909
June.....	183	164	650	162	580	1,791	1,870	2,793	2,808
July.....	186	163	649	166	601	1,808	1,849	2,790	2,803
Aug.....	178	158	652	166	604	1,818	1,871	2,712	2,720
Sept.....	187	159	647	165	604	1,833	1,890	2,677	2,680
Oct.....	190	167	672	163	605	1,862	1,933	2,662	2,662
Nov.....	191	168	657	164	605	1,895	1,986	2,692	2,693
Dec.....	193	170	657	164	606	1,889	1,973	2,672	2,669

(a) New series.

TABLE No. XVII.—INDEX NUMBERS OF RETAIL PRICES OF FOODS, ETC., IN CANADA AND OTHER COUNTRIES—Continued

EUROPE										ASIA	
Country	Czecho-Slovakia		Finland		Poland		Latvia	Estonia	India		
Nature of Index	Foods, Fuel and Light	Cost of Living Prague	Cost of Living 21 towns	Foods	Cost of Living Warsaw	Foods 16 Warsaw	Food, Fuel and Sundries	Retail Prices Tallinn	Cost of Living Bombay	Foods Bom-bay	
Base Period	July 1914		1st half of 1914	1st half of 1914	Jan. 1914	Jan. 1914	July 1914	1922	July 1914	July 1914	
1913.....											
1914.....											
1914 July.....	100		100	100	100 Jan..	100 Jan..			100	100	
1915.....			106 Jan.								
1916.....			143 "								
1917.....			251 "								
1918.....			588 "								
1919.....			964 "						149 July		
1920.....			931 July	1,013 July	11,173 Dec.				186 "		
1921.....	1,346 July		1,214 "	1,323 "	25,709 July	45,655 July		113	190 "		
1922.....	1,430 "		1,142 "	1,144 "	78,797 "	129,811 "	75	100	177 "	174 July	
1923.....	921 "	705	1,111 "	1,002 "	63.22 "	71.42 "	90	117	153 "	160 "	
1924.....	909 "	684	1,154 "	1,052 "	127.22 "	139.12 "	108	130	156 "	148 "	
1925.....	916 "	746	1,218 "	1,145 "	145.62 "	173.92 "	114	138	157 "	151 "	
1926.....	876 "	723	1,183 "	1,105 "	177.22 "	207.02 "	110	136	157 "	152 "	
1923 Jan..	941		1,150	1,108	353 ¹	493 ¹			156	151	
Feb..	934		1,149	1,103	571 ¹	858 ¹			155	150	
Mar..	926		1,147	1,096	762 ¹	1,133 ¹			154	149	
April	927		1,116	1,047	835 ¹	1,238 ¹			155	150	
May..	928		1,096	1,016	947 ¹	1,379 ¹			153	148	
June..	933		1,108	1,004	1,262 ¹	1,637 ¹			151	146	
July..	921		1,111	1,002	2,094 ¹	2,420 ¹			153	148	
Aug..	892		1,163	1,087	3,455 ¹	4,269 ¹			154	149	
Sept.	903		1,172	1,103	5,176 ¹	6,410 ¹			154	149	
Oct..	901		1,193	1,140	18,995 ¹	21,590 ¹			152	147	
Nov..	896		1,190	1,133	44,094 ¹	53,149 ¹			153	147	
Dec..	909		1,170	1,112	119,657 ¹	152,627 ¹			157	152	
1924 Jan..	917		1,155	1,089	120.5	165.1			158	154	
Feb..	917		1,143	1,070	127.4	163.3			156	151	
Mar..	908		1,141	1,067	126.3	155.4			157	152	
April	907		1,121	1,035	126.5	151.5			159	155	
May..	916		1,121	1,037	125.6	146.0			150	143	
June..	923		1,147	1,040	123.7	138.3			153	147	
July..	909		1,154	1,052	127.2	139.1			156	151	
Aug..	897		1,198	1,125	137.4	155.4			160	156	
Sept.	908		1,199	1,125	141.1	164.4			160	156	
Oct..	916		1,219	1,156	150.0	181.3			160	156	
Nov..	922		1,222	1,160	151.6	184.0			161	157	
Dec..	928		1,217	1,160	153.1	186.0			160	156	
1925 Jan..	899		1,199	1,130	144.6	175.4			157	152	
Feb..	911	730	1,191	1,120	145.9	177.4			157	152	
Mar..	904	728	1,210	1,152	147.0	179.1			159	155	
April	901	730	1,201	1,151	146.2	174.5			158	153	
May..	894	728	1,176	1,097	143.0	168.0			156	151	
June..	914	731	1,191	1,101	144.2	170.9			154	149	
July..	916	741	1,218	1,145	145.6	173.9			157	152	
Aug..	894	726	1,266	1,222	148.5	172.6			152	147	
Sept.	884	711	1,242	1,187	149.1	170.9			151	146	
Oct..	875	703	1,228	1,168	152.0	173.7			153	148	
Nov..	863	700	1,227	1,164	157.2	178.2			153	149	
Dec..	866	703	1,197	1,138	173.0	203.6			155	151	
1926 Jan..	854	712	1,166	1,090	170.0	191.1	110	135	155	151	
Feb..	845	704	1,175	1,106	170.7	194.6	110	135	154	150	
Mar..	832	692	1,172	1,100	168.5	188.8	110	134	155	151	
April	832	690	1,163	1,085	177.0	203.9	109	136	153	150	
May..	837	697	1,159	1,078	184.6	214.4	111	136	153	150	
June..	861	698	1,175	1,090	184.1	213.3	110	136	155	152	
July..	876	723	1,183	1,105	178.1	207.0	110	136	157	155	
Aug..	878	728	1,213	1,153	181.9	213.2	105	135	155	153	
Sept.	878	727	1,203	1,137	188.5	227.1	101	130	155	152	
Oct..	888	732	1,197	1,126	192.8	231.6	101	129	155	153	
Nov..	902	740	1,193	1,114	197.3	243.8	100	129	154	152	
Dec..	912	741	1,197	1,110	199.2	247.0	106	130	156	154	

(1) 000's omitted.

(2) Calculated in Zloty.

TABLE No. XVII.—INDEX NUMBERS OF RETAIL PRICES OF FOODS, ETC., IN CANADA AND OTHER COUNTRIES—Concluded

Nature of Index	OCEANIA				AFRICA				
	Australia		New South Wales	New Zealand	South Africa			Egypt	
	Food and Groceries 46 Commodities 30 towns	Food, Groceries and House Rent 30 towns	Food and Groceries Sydney	59 Foods 26 towns	Foods, 9 towns 18 foods	Cost of Living, Foods, Heat, Light, Rent	Cost of Living, Food, Heat, Light, Rent and Sundries	Cairo Cost of Living	Cairo Foods
Base Period	July 1914	1914	July 1914	July 1914	1914	1914	1914	Jan. 1913 to July 1914	Jan. 1913 to July 1914
1913.....		100			100	100	100		
1914.....									
1914 July.....	100		100	100				100	100
1915.....	131July	113		112July	107July	103	105July	100July	99
1916.....	130 "	117		119 "	116 "	106	112 "	118	123July
1917.....	126 "	116	1,310	127 "	128 "	114	122 "	157 "	190 "
1918.....	131 "	120	1,335	139 "	134 "	113	131 "	184 "	216 "
1919.....	147 "	133	1,541	144 "	139 "	126	145 "	201 "	224 "
1920.....	194 "	158	1,953	167 "	197 "	155	179 "	237 "	281 "
1921.....	161 "	150June	1,621	164 "	139 "	137	162 "	189 "	196 "
1922.....	148 "	141 "	1,493	144 "	116 "	121	135 "	167 "	172 "
1923.....	164 "	151 "	1,649	142 "	116 "	120	131 "	161 "	152 "
1924.....	148 "	149 "	1,484	148 "	117 "	122	132 "	158 "	148 "
1925.....	156 "	153 "	1,560	151 "	120 "	122	133 "	163 "	158 "
1926.....		161 "	1,620	149 "	117 "		130 "	159 "	158 "
1923 Jan.....	145		1,493	139	117	120	131	170	169
Feb.....	144		1,480	140	117	120	131	169	165
Mar.....	145	143	1,472	141	117	119	131	164	163
April.....	146		1,550	142	117	120	131	163	162
May.....	156		1,573	143	118	120	131	162	162
June.....	162	151	1,628	142	118	120	131	161	161
July.....	164		1,649	142	116	119	130	161	157
Aug.....	165		1,674	143	115	118	130	158	154
Sept.....	161	156	1,644	145	115	118	131	158	155
Oct.....	157		1,595	146	117	121	132	159	157
Nov.....	160		1,600	147	120	122	133	160	159
Dec.....	156	152	1,586	147	118	122	133	161	161
1924 Jan.....	155		1,568	150	120	121	133	159	151
Feb.....	153		1,539	149	122	122	134	158	150
Mar.....	152	150	1,531	150	122	122	134	156	146
April.....	150		1,508	150	123	124	134	157	145
May.....	151		1,524	150	122	124	134	157	144
June.....	149	149	1,482	150	120	122	133	157	146
July.....	148		1,484	149	117	120	132	158	148
Aug.....	147		1,477	146	117	121	132	164	162
Sept.....	146	148	1,449	145	117	121	132	163	162
Oct.....	146		1,460	146	120	123	133	168	168
Nov.....	147		1,505	148	122	124	134	170	173
Dec.....	148	149	1,497	150	121	123	133	169	171
1925 Jan.....	148		1,490	147	120	121	133	165	173
Feb.....	149		1,493	146	120	123	133	171	180
Mar.....	151	150	1,510	149	121	123	133	166	172
April.....	152		1,507	149	124	125	134	164	163
May.....	154		1,528	150	123	125	134	162	161
June.....	155	153	1,547	149	122	124	134	161	158
July.....	156		1,560	151	120	123	133	163	158
Aug.....	156		1,575	152	119	122	132	164	161
Sept.....	156		1,583	153	118	122	132	165	163
Oct.....	157	154	1,601	155	119	122	132	165	164
Nov.....	156		1,578	156	117	123	131	164	164
Dec.....	156	155	1,608	154	116	120	131	164	162
1926 Jan.....	154		1,582	154	116	120	131	162	161
Feb.....	159		1,565	153	117	117	131	163	159
Mar.....	159	157	1,636	152	118	122	131	163	161
April.....	163		1,663	151	119	122	131	162	161
May.....	163		1,660	151	119	122	132	161	160
June.....	162	161	1,632	151	118	122	131	159	157
July.....	159		1,620	149	117	120	130	159	158
Aug.....	157		1,614	149	117	119	130	161	159
Sept.....	155	158	1,609	148	117	119	130	160	157
Oct.....	153		1,585	147	120	122	131	161	160
Nov.....	155		1,615	146	119	122	131	156	157
Dec.....	158	157	1,648	149	117	121	129	156	154

SECURITY PRICES

Two series of index numbers of security prices are computed by the Dominion Bureau of Statistics. One is an investor's index calculated from a fixed list of securities, weighted according to the number of shares outstanding for each stock included, and issued monthly. The purpose of this index is to indicate changes in the value of a general list of outstanding industrial stocks. For the investor this is a satisfactory index, since he is interested in the movement of stock prices over a considerable period of time rather than from a merely speculative point of view. This index (particularly that portion of it which is concerned with thirty-one industrial common stocks) may also be used for such purposes as comparing the movement of the prices of shares in business enterprises with movements of commodity prices, with movements in circulating media, and with many phenomena of the business cycle. It is best suited for general purposes.

For measuring the trend of speculative price movements, however, an index of a different type is necessary. Our second series of index numbers is computed from prices of the twenty-five best selling stocks on the Montreal and Toronto exchanges. It is computed, therefore, from a variable rather than a fixed list of stocks, is weighted by stock sales which change daily, computed weekly and monthly, and linked by the chain system to preceding index numbers. Its purpose is to obtain an index of security prices particularly sensitive to speculative activity. This is ensured by weighting current selling prices of stocks with current sales and by the elimination of all stocks from the list except best sellers.

In addition to the index of prices there are computed in series two, index numbers of sales and values, which are also weighted. With regard to the weekly and monthly index numbers in this series it must be pointed out that these are not strictly comparable and, in fact, constitute two series instead of one. Monthly indexes are not obtained by averaging the weekly ones. Weekly index numbers are calculated by taking the geometric mean of prices multiplied by sales, in the current and preceding week, and multiplying the result into the chain of weekly indexes which have preceded. The monthly index numbers are calculated by the same method but the basis is the current month and the month preceding it. In a rising market the lower prices prevailing in the earlier part of each month tend to depress the averages, with the result that the index is of necessity lower than in a week to week comparison.

During the year a revision was made in the index numbers for the fixed list of common stocks. The following statement was issued at the time:—

"The Dominion Bureau of Statistics index number of common stocks, weighted according to stock outstanding (1913=100) has been revised and improved so as to more fully represent conditions in the investment market. The chief change relates to the "Iron and Steel" and the "Iron and Steel Products and Construction" groups. These two have been amalgamated into one group which will be designated the "Iron, Steel, and Iron and Steel Products" group. Included in this group are the following stocks: Steel of Canada, Canadian Car and Foundry, Canadian Locomotive, Dominion Bridge and Ontario Steel Products.

The situation of British Empire Steel Stocks present a difficulty to the maker of security price index numbers, but it is thought that the general situation is more accurately presented in an index which omits these."

Index numbers of bond prices were also revised by dropping two from the list, viz., Dominion Iron and Steel, 5%, 1929, and Nova Scotia Steel and Coal, 5%, 1959, as these reflect special influences. Revised figures only of both bonds and stocks are shown in this report.

ANALYSIS OF MOVEMENTS OF SECURITY PRICES IN 1926

I.—FIXED LIST OF STOCKS

INVESTOR'S INDEX

Prices of common stocks moved to much higher levels in 1926. The index number for thirty-one industrials commenced the year at 234.8 and moved up to 251.5 in February. It then fell for three months, being 231.6 in May, but rose thereafter, reaching 273.3 in December. All groups shared in the upward movement but the pulp and paper, food and allied products and other miscellaneous groups were outstanding. Ten public utility stocks, rose from 84.4 in January to 91.9

in December, all groups, with the exception of telephones, showing an increase. Power stocks rose from 216·0 to 226·8. Nine banks were 107·7 in January and 109·8 in December. The general index number for fifty common stocks rose from 140·5 in January to 158·1 in December.

PREFERRED STOCKS

Twenty-three preferred industrial stocks were 99·2 in January, 95·5 in May and 101·2 in December. Iron and Steel, Pulp and Paper, Milling and Textiles were lower at the end of the year but higher levels for the Iron and Steel Products and Construction and Miscellaneous stocks outweighed the decreases in importance.

Sixteen industrial and public service bonds were 108·6 in January and 110·4 in December, reflecting declining interest rates.

II.—VARIABLE LIST OF STOCKS

INDEX NUMBERS OF SECURITY PRICES, SALES AND VALUES

SPECULATIVE INDEX

In the first week of January the price index was 150·9. It had risen to 177·1 by the end of February but in the first week of March was 161·9. Up to the middle of May there were fluctuations the low point being 157·7 for the week ending May 8th. During the rest of the year, though there were occasional minor recessions, the tendency was, on the whole, upward, 229·3 being reached in the third week of December. Monthly price index numbers were 163·2 in January and 216·1 in December.

The index number of sales was highest for the week ending March 6th, reflecting the heavy liquidation which accompanied the price slump at that time. During the remainder of the year the highest sales indexes were in the last two weeks of August. Total values of stocks traded were highest in the first week of March when the index was 402·5.

Among individual stocks one of the outstanding events of the year was the continued rise in the price of Consolidated Mining and Smelting stock. In January, 1925, this stock averaged \$56·2, a year later, at the commencement of January, 1926, it was \$181 and in the last week of December, 1926, it was \$258·7. Brazilian commenced the year at \$83·0, was \$120·5 at the end of September, after which, affected by the fall in milreis exchange, it declined and was \$103·7 in the last week of December. There was a rapid and steady recovery in the first quarter of 1927. Canada Bread went up from \$60·0 at the beginning of January to over \$90 in December, C.P.R. from about \$155 to \$167·6, Dominion Bridge from \$92 to \$119, Dominion Textile from \$91 to \$105, Laurentide from \$87 to \$111 and Montreal Light, Heat and Power from \$216 to \$237·5 at the end of August after which the new common stock ranged around \$70. Quebec Power was \$120·5 early in February and \$197·0 by the end of December. Shawinigan went up from \$168·5 the first week in January to \$268·0 at the end of December, Steel of Canada from \$98 to \$117·6, Wayagamack from \$74·5 to \$114·5 at the end of November and Winnipeg Electric from \$48 to \$61·1 at the end of December.

TABLE No. XVIII—INDEX NUMBERS OF SECURITY PRICES, WEIGHTED

A—COMMON STOCKS

1913=100

Month	General	Banks	Public Service (Railways, Steamship, Private)				
	Total	Total	Total	Transportation Steam	Municipal Railways	Telephone	Power Companies
No. of Stocks	52	11	10	2	2	1	5
1919							
January.....	94.1	97.6	74.2	71.2	32.8	88.5	102.8
February.....	95.2	97.1	75.3	72.7	32.2	88.3	102.2
March.....	96.1	96.6	76.0	72.7	33.4	88.4	107.2
April.....	97.4	96.5	76.0	72.7	33.1	88.4	107.8
May.....	103.1	96.9	78.5	75.6	32.4	88.4	109.3
June.....	100.6	97.3	77.0	74.6	32.1	80.8	106.7
July.....	101.8	97.5	77.3	74.6	32.7	80.9	108.8
August.....	100.6	96.6	76.0	73.1	32.2	81.1	107.5
September.....	101.4	96.5	73.9	70.6	30.3	81.2	107.5
October.....	103.1	96.1	71.9	68.2	30.0	80.4	107.1
November.....	103.2	96.2	69.8	65.7	30.2	80.0	106.3
December.....	103.4	95.6	68.0	63.3	33.9	78.3	106.9
1920							
January.....	105.1	95.4	67.6	63.4	31.7	75.6	106.2
February.....	102.1	95.4	66.9	62.9	31.8	72.9	102.6
March.....	103.6	95.8	66.7	62.5	32.4	73.4	103.6
April.....	102.7	95.2	65.0	60.8	32.8	70.1	102.1
May.....	101.0	95.5	63.5	59.2	31.1	71.2	99.7
June.....	103.4	93.0	62.7	58.1	30.4	71.2	100.8
July.....	106.4	92.3	65.2	61.4	30.5	70.4	100.6
August.....	103.5	90.5	64.5	60.9	30.5	69.7	98.0
September.....	104.2	89.7	64.0	60.4	30.9	69.3	96.8
October.....	102.5	88.2	65.4	62.3	28.7	69.7	96.7
November.....	95.2	88.3	64.2	61.2	28.9	69.2	94.1
December.....	92.4	88.8	63.0	59.8	30.6	69.1	92.7
1921							
January.....	94.8	90.9	64.7	61.0	31.3	69.7	98.5
February.....	95.7	92.3	66.9	63.5	34.0	72.9	98.4
March.....	91.3	91.8	62.1	57.9	34.1	71.5	96.2
April.....	89.6	91.2	60.8	56.0	34.0	71.7	97.4
May.....	90.4	91.0	61.5	56.5	33.5	71.2	100.2
June.....	86.5	90.2	59.7	54.9	31.9	70.2	96.5
July.....	82.9	89.6	59.3	54.6	28.7	70.8	96.1
August.....	82.7	90.3	60.5	56.1	27.4	70.8	96.5
September.....	83.1	90.2	60.2	55.7	28.4	71.9	96.7
October.....	85.7	90.7	59.9	54.7	31.9	71.5	98.9
November.....	87.0	90.7	60.6	55.7	31.7	71.1	99.1
December.....	87.4	91.2	62.6	57.6	32.2	72.2	102.3
1922							
January.....	86.0	90.4	62.3	57.0	31.9	72.7	102.8
February.....	87.6	89.6	64.0	59.5	31.7	72.1	102.0
March.....	90.2	89.6	65.9	61.8	32.4	71.6	101.9
April.....	94.2	90.2	67.6	63.4	34.1	72.6	104.6
May.....	96.1	90.1	68.1	63.4	36.4	75.7	106.5
June.....	95.3	89.9	66.8	61.8	36.7	75.5	106.6
July.....	95.6	90.0	67.8	62.8	36.4	75.8	108.5
August.....	98.2	90.4	68.5	63.1	36.5	78.0	111.2
September.....	100.8	90.5	70.5	65.3	35.4	79.3	113.7
October.....	100.4	91.2	69.9	64.5	34.6	79.7	113.8
November.....	99.3	92.1	68.4	62.8	34.2	77.9	113.3
December.....	100.6	92.1	69.0	63.2	33.2	76.6	116.4
1923							
January.....	102.0	95.2	70.2	64.0	33.6	78.4	118.6
February.....	104.8	95.9	72.4	66.0	33.9	80.5	122.1
March.....	107.1	96.4	73.7	66.8	34.4	82.6	126.6
April.....	107.9	96.6	75.2	68.8	33.5	82.1	126.9
May.....	107.1	97.0	75.5	68.8	32.2	82.6	129.7
June.....	106.9	96.4	75.5	68.3	32.7	83.0	132.1
July.....	103.1	94.4	73.6	66.4	32.0	82.6	129.0
August.....	102.9	93.0	73.3	66.0	31.3	83.0	129.3
September.....	102.3	92.0	72.9	64.7	31.1	84.4	134.7
October.....	102.0	90.7	73.2	64.9	30.1	84.2	136.9
November.....	102.2	90.8	73.8	65.7	31.2	84.1	136.2
December.....	103.9	0.9	75.1	65.8	31.1	85.9	144.7

TABLE No. XVIII—INDEX NUMBERS OF SECURITY PRICES, WEIGHTED

A—COMMON STOCKS

1913=100

Month	Industrials							
	Total	Iron Steel and Iron Steel Products	Pulp and Paper	Milling	Textile and Clothing	Miscellaneous		
						Total	A Food and Allied Products	B All Other
No. of Stocks	31	5	5	4	5	12	6	6
1919								
January.....	120.9	126.6	120.5	162.0	128.2	104.6	77.7	113.8
February.....	122.6	124.5	126.8	159.1	128.5	106.0	77.4	115.8
March.....	124.6	127.1	126.6	157.2	138.5	108.3	77.7	118.8
April.....	128.3	127.7	128.3	161.5	157.2	110.7	78.0	121.9
May.....	140.8	125.1	134.2	176.1	151.3	118.3	84.4	129.9
June.....	135.6	128.3	138.8	184.9	148.4	118.2	85.7	129.4
July.....	138.6	132.7	141.2	184.0	156.4	121.0	93.0	130.7
August.....	137.3	123.1	140.0	192.0	155.5	120.4	91.9	130.2
September.....	142.6	130.5	147.7	199.7	159.4	122.5	94.4	132.1
October.....	150.5	141.4	161.1	197.7	166.9	127.6	100.8	136.7
November.....	153.6	141.7	168.6	213.3	166.5	125.9	100.4	134.6
December.....	157.2	151.4	181.4	200.0	169.5	124.1	101.5	131.9
1920								
January.....	162.6	153.9	195.4	200.0	171.3	125.8	102.8	133.7
February.....	155.2	142.2	187.2	185.6	168.1	121.8	98.4	129.8
March.....	159.4	146.1	197.6	181.7	172.8	123.0	101.8	130.3
April.....	159.5	145.2	206.4	175.4	172.2	118.5	95.9	126.2
May.....	156.9	137.3	207.8	171.7	173.0	114.5	87.4	123.8
June.....	165.7	137.2	235.3	171.2	179.4	115.8	84.2	126.6
July.....	171.0	134.4	254.0	174.4	189.2	113.3	82.7	123.7
August.....	164.8	125.0	243.5	173.5	180.5	110.6	81.2	120.7
September.....	167.9	123.6	256.6	168.2	181.6	110.6	79.0	121.4
October.....	161.6	118.5	251.5	157.7	172.3	105.4	76.8	115.2
November.....	142.3	108.1	208.7	146.6	154.4	98.6	68.8	108.9
December.....	135.8	109.2	190.7	143.6	146.4	97.2	67.8	107.3
1921								
January.....	139.4	117.8	190.5	152.2	146.5	102.9	71.1	114.2
February.....	138.1	116.1	181.6	154.9	147.9	104.8	73.3	116.0
March.....	132.7	111.7	168.0	148.7	149.3	104.0	68.5	116.5
April.....	129.7	107.0	169.8	146.4	142.0	99.0	65.6	110.8
May.....	131.2	105.3	169.9	145.5	159.7	99.1	64.7	111.2
June.....	123.1	105.2	152.4	143.8	159.8	95.3	61.1	107.4
July.....	113.5	102.1	130.8	137.5	155.2	90.1	58.0	101.4
August.....	111.0	100.5	122.3	135.4	158.2	90.6	56.7	102.6
September.....	112.4	103.9	124.9	132.0	161.3	91.1	56.9	103.1
October.....	120.4	101.6	143.0	132.4	165.3	94.3	58.0	107.1
November.....	122.8	105.8	144.5	136.6	169.3	95.6	59.2	108.4
December.....	121.1	109.8	140.8	137.3	171.1	95.9	59.2	108.8
1922								
January.....	118.0	100.4	135.6	137.4	169.6	95.7	58.0	108.7
February.....	120.3	104.3	141.7	138.9	170.0	95.2	58.0	107.9
March.....	125.1	109.1	150.5	147.9	172.5	96.0	59.0	108.7
April.....	138.8	108.4	164.3	158.0	181.3	100.0	64.9	112.1
May.....	138.6	112.8	169.9	160.8	188.2	104.3	70.4	116.0
June.....	137.5	117.4	165.1	160.3	194.9	103.6	72.7	114.2
July.....	137.5	114.8	165.5	152.9	193.2	104.8	71.4	116.3
August.....	143.9	119.9	179.7	152.3	202.5	103.6	73.7	117.9
September.....	148.2	118.8	183.1	153.4	211.9	113.7	79.6	125.4
October.....	147.7	109.9	181.7	157.8	217.8	114.7	81.7	125.9
November.....	146.5	102.9	176.2	160.7	224.7	115.8	81.8	127.4
December.....	149.4	106.6	181.5	166.7	222.8	116.8	83.9	128.1
1923								
January.....	151.2	105.9	180.2	176.6	231.8	117.7	84.0	129.2
February.....	155.5	109.8	181.7	180.4	244.5	122.3	86.3	133.9
March.....	160.1	119.4	182.1	183.7	254.1	127.0	88.1	140.2
April.....	160.0	119.1	180.1	179.4	257.8	128.8	87.6	142.8
May.....	157.3	116.6	178.9	174.5	249.3	127.1	85.1	141.4
June.....	156.9	112.1	182.7	168.3	247.4	127.1	85.1	141.5
July.....	149.9	105.4	174.2	156.9	236.4	123.5	81.0	138.0
August.....	150.2	104.5	178.2	151.8	230.8	124.8	80.8	139.8
September.....	149.6	103.4	174.3	153.2	230.7	126.1	81.0	141.5
October.....	148.6	101.3	168.9	153.8	231.6	128.2	83.8	143.3
November.....	148.2	103.5	165.6	156.5	225.7	129.9	82.9	145.9
December.....	151.5	111.1	168.6	157.1	226.3	132.8	87.5	148.2

TABLE XVIII—INDEX NUMBERS OF SECURITY PRICES, WEIGHTED—Continued

A—COMMON STOCKS

1913=100

Month	General	Banks	Public Service (Railways, Steamship, Private)				
	Total	Total	Total	Transportation Steam	Municipal Railways	Telephone	Power Companies
No. of Stocks	52*	11*	10	2	2	1	5
1924							
January.....	107.1	91.4	76.8	67.1	31.3	87.3	150.6
February.....	108.6	91.6	78.2	67.4	30.9	87.1	160.4
March.....	107.3	91.2	76.8	65.9	30.0	88.8	158.9
April.....	105.0	90.3	76.9	66.4	29.0	86.8	157.3
May.....	119.6	90.0	78.1	66.6	30.3	87.3	165.2
June.....	105.4	89.8	78.4	65.9	31.2	88.7	171.7
July.....	106.0	90.0	79.1	66.5	32.6	89.4	173.0
August.....	107.5	90.3	79.6	66.7	35.6	90.5	174.1
September.....	108.5	92.3	78.8	65.4	34.1	93.1	176.0
October.....	108.6	95.0	79.9	65.6	33.7	93.5	184.1
November.....	110.4	97.0	81.2	67.6	33.8	93.9	181.2
December.....	110.1	96.8	78.3	66.9	36.2	94.1	160.3
1925							
January.....	112.8	97.2	78.6	66.4	37.2	92.2	166.4
February.....	116.7	97.5	79.4	66.3	37.7	91.5	174.1
March.....	115.8	98.1	78.5	64.6	38.2	92.9	177.4
April.....	115.2	97.3	77.6	63.3	36.7	92.3	179.8
May.....	117.2	97.4	78.5	63.5	39.0	93.0	184.2
June.....	118.7	98.6	78.3	62.1	38.9	94.3	192.2
July.....	121.3	99.5	79.3	62.9	40.6	93.8	194.7
August.....	127.2	100.4	81.4	63.6	42.9	95.0	206.1
September.....	129.0	103.5	82.7	64.4	42.0	95.6	208.8
October.....	133.7	105.9	84.0	65.9	40.8	95.3	213.1
November.....	133.3	106.7	83.4	65.8	41.2	94.9	209.0
December.....	135.2	106.9	83.3	64.8	41.2	95.8	214.2
1926							
January.....	140.5	107.7	84.4	66.0	41.7	95.3	216.0
February.....	152.7	108.0	87.8	69.5	42.3	95.1	220.7
March.....	143.4	107.3	86.7	68.6	40.5	94.1	218.7
April.....	142.3	106.4	87.4	68.6	39.8	93.7	224.9
May.....	141.0	106.2	88.1	69.7	39.4	91.5	224.1
June.....	144.3	107.0	90.1	71.4	39.5	94.0	228.4
July.....	147.5	108.1	90.7	72.6	40.8	94.1	225.8
August.....	152.8	107.7	92.5	73.1	41.7	94.1	237.3
September.....	157.0	108.0	92.9	73.6	44.4	94.1	236.6
October.....	155.4	107.9	92.9	72.4	45.0	93.7	243.9
November.....	158.0	108.1	93.4	72.9	44.9	94.0	245.5
December.....	158.1	109.8	91.9	73.6	45.7	95.1	226.8

* In 1925, 9 Banks and 50 general

TABLE XVIII—INDEX NUMBERS OF SECURITY PRICES, WEIGHTED—Continued

A—COMMON STOCKS

1913=100

Month	Industrials							
	Total	Iron Steel and Iron Steel Products	Pulp and Paper	Milling	Textile and Clothing	Miscellaneous		
						Total	A Food and Allied Products	B All other
No. of Stocks	31	5	5	4	5	12	6	6
1924								
January.....	157.7	117.0	173.8	161.1	232.0	140.9	91.9	157.6
February.....	160.1	120.9	177.7	163.5	228.5	143.0	94.6	159.4
March.....	158.4	125.3	172.1	160.1	224.2	143.2	92.9	160.3
April.....	152.2	116.3	165.7	159.5	211.0	138.7	89.2	155.5
May.....	151.2	111.4	165.5	157.7	210.6	138.8	88.4	156.0
June.....	151.2	111.6	162.2	157.7	212.4	140.0	91.5	156.5
July.....	151.9	114.9	161.0	160.7	208.3	142.7	96.4	158.4
August.....	155.4	116.1	165.2	164.6	212.0	146.5	98.3	162.9
September.....	158.4	121.9	162.9	167.7	217.8	151.5	103.1	168.0
October.....	156.1	121.2	153.4	172.6	222.8	150.3	104.8	165.7
November.....	158.3	126.0	150.7	176.2	228.8	154.0	106.6	170.1
December.....	161.9	129.5	154.3	182.7	230.8	157.1	111.0	172.8
1925								
January.....	168.5	132.8	154.4	195.6	236.3	168.8	126.1	183.3
February.....	178.2	138.3	156.4	210.5	241.5	186.7	139.0	202.9
March.....	176.7	133.0	158.0	204.1	236.1	186.7	138.1	203.2
April.....	176.7	134.1	157.0	197.5	240.1	187.7	142.5	203.2
May.....	181.2	134.6	153.9	198.0	254.3	198.8	144.5	217.3
June.....	185.0	134.1	158.2	199.8	258.4	204.4	152.4	222.2
July.....	190.7	132.0	159.7	210.0	265.7	215.3	158.2	234.8
August.....	204.3	135.9	169.1	222.7	273.3	238.8	173.7	260.9
September.....	206.8	139.7	164.7	226.8	280.4	244.6	194.3	261.8
October.....	217.0	140.2	164.2	224.9	285.2	270.2	196.4	295.3
November.....	216.3	139.0	165.8	224.5	283.9	270.5	197.7	295.3
December.....	222.0	141.0	182.8	222.6	287.1	271.6	196.5	297.1
1926								
January.....	234.8	140.6	189.7	235.0	294.1	297.0	194.0	332.1
February.....	251.5	148.8	198.6	240.9	296.9	330.9	194.4	377.3
March.....	240.0	148.9	193.0	230.5	292.1	307.0	191.3	346.4
April.....	236.4	148.2	192.7	215.4	289.0	302.9	187.2	342.3
May.....	231.6	146.0	187.6	209.6	287.2	296.6	195.7	330.9
June.....	238.0	149.8	181.4	219.6	289.3	314.4	201.9	352.7
July.....	245.6	151.8	198.2	218.3	296.6	319.9	210.0	357.2
August.....	258.2	155.6	214.9	227.0	298.3	337.2	214.0	379.1
September.....	269.6	159.1	231.5	238.2	300.1	350.6	221.8	394.5
October.....	265.0	159.9	231.2	233.4	292.1	341.1	219.4	382.6
November.....	271.6	162.6	233.8	241.7	301.5	351.5	227.7	393.6
December.....	273.3	165.8	232.4	243.8	311.4	352.6	246.1	388.9

TABLE XVIII—INDEX NUMBERS OF SECURITY PRICES, WEIGHTED—Concluded

B.—PREFERRED STOCKS, INDUSTRIALS

C BONDS

Month	Total	Iron and Steel	Iron and Steel Products and Construction	Pulp and Paper	Milling	Textiles and Clothing	Miscellaneous			Bonds
							Total	Food and Allied Products	All Other	
Number of stocks included	23	3	3	1	3	4	9	3	6	16
1924										
January.....	96.5	79.0	80.1	145.3	98.7	109.7	101.5	94.7	103.1	106.0
February.....	97.6	78.6	82.7	155.3	100.9	109.9	101.6	95.6	103.1	105.0
March.....	98.6	79.9	87.1	154.2	100.7	109.7	102.2	95.9	103.7	104.8
April.....	94.1	68.4	82.1	147.4	100.6	108.7	100.2	93.9	101.8	105.0
May.....	92.3	66.9	81.1	137.1	100.3	109.3	97.8	94.6	98.5	104.8
June.....	92.5	67.2	82.0	147.7	99.3	108.8	96.8	96.0	97.0	105.0
July.....	91.9	64.8	80.4	150.4	99.8	109.4	96.4	96.5	96.4	105.7
August.....	92.1	63.9	79.4	155.9	102.4	110.7	96.0	96.7	95.8	106.3
September.....	93.2	64.8	80.2	159.6	104.1	109.2	97.8	96.8	98.1	106.7
October.....	93.1	63.2	81.0	152.4	104.5	110.7	98.6	97.8	98.8	105.9
November.....	94.4	64.2	85.5	150.1	105.1	110.9	99.9	100.2	99.9	106.9
December.....	94.7	64.0	86.6	153.1	103.6	111.3	100.2	100.3	100.2	106.7
1925										
January.....	96.0	65.5	84.2	161.4	104.9	113.2	101.6	102.0	101.5	107.0
February.....	97.5	66.8	86.0	163.6	106.9	114.2	103.1	105.0	102.7	106.8
March.....	96.7	64.6	83.3	160.2	107.4	115.4	103.1	103.8	102.9	107.2
April.....	95.8	63.8	81.2	159.4	106.5	116.1	102.2	103.0	102.0	107.3
May.....	95.7	62.9	82.2	158.6	106.6	116.4	102.0	104.7	101.3	107.8
June.....	96.2	63.1	80.9	160.9	106.6	117.0	103.3	108.0	102.1	108.4
July.....	95.2	62.6	78.4	154.3	106.3	116.9	102.8	107.0	101.8	108.8
August.....	95.7	63.0	77.3	153.6	106.9	117.0	104.3	108.8	103.2	108.4
September.....	96.4	63.4	79.7	151.9	107.2	117.4	107.6	123.5	103.7	107.8
October.....	97.5	67.5	78.9	133.4	107.1	118.5	108.7	127.3	104.1	107.8
November.....	98.8	68.0	77.1	152.7	104.8	118.0	110.3	134.8	104.3	108.3
December.....	98.5	65.6	75.1	156.3	105.6	118.5	111.0	135.3	105.0	108.4
1926										
January.....	99.2	66.1	79.0	156.6	105.0	119.3	111.0	132.3	105.7	108.6
February.....	100.3	65.8	83.4	158.3	103.8	120.2	112.0	133.1	106.8	109.1
March.....	100.3	66.3	83.3	157.0	104.6	119.7	111.7	129.9	107.2	109.4
April.....	98.2	61.7	80.9	152.3	103.0	119.3	111.1	130.8	106.2	109.4
May.....	95.5	56.1	78.8	147.4	101.0	117.6	109.7	130.1	104.7	109.5
June.....	95.7	55.0	80.9	148.6	101.1	117.6	110.1	131.1	104.9	109.6
July.....	96.3	55.2	81.2	151.7	100.8	118.0	110.8	132.8	105.4	109.7
August.....	97.1	56.8	81.3	155.4	100.5	118.2	111.6	136.6	105.5	109.5
September.....	98.2	57.9	84.8	158.5	101.1	117.8	112.0	136.0	106.2	109.6
October.....	97.8	57.2	83.6	155.0	101.4	117.2	112.4	133.6	107.2	109.5
November.....	100.0	60.1	83.9	155.1	102.6	118.5	115.8	137.3	110.5	109.7
December.....	101.2	60.9	85.5	154.2	103.9	118.8	117.9	143.6	111.5	110.4
1927										
January.....	103.1	63.2	88.4	153.4	104.1	119.9	120.3	150.1	112.9	110.2
February.....	104.4	65.7	89.6	153.9	103.9	121.1	121.4	154.8	113.2	110.3
March.....	103.8	64.1	89.2	154.2	103.9	120.8	121.0	158.0	111.9	110.4

TABLE XIX—INDEX NUMBER OF SECURITY PRICES, SALES AND VALUES, WEIGHTED

(January 1925=100)

A.—WEEKLY INDEX NUMBERS

Date	Prices	Sales	Values
Week ending January 9th, 1926.....	150.9	102.1	154.1
Week ending January 16th.....	153.1	62.5	95.7
Week ending January 23rd.....	152.1	59.0	89.7
Week ending January 30th.....	158.8	161.0	255.7
Week ending February 6th.....	159.1	186.2	296.2
Week ending February 13th.....	168.8	120.2	202.9
Week ending February 20th.....	172.8	196.8	340.1
Week ending February 27th.....	177.1	121.7	215.5
Week ending March 6th.....	161.9	248.6	402.5
Week ending March 13th.....	160.7	105.3	169.2
Week ending March 20th.....	164.7	76.7	126.3
Week ending March 27th.....	158.3	77.6	122.8

TABLE XIX—INDEX NUMBERS OF SECURITY PRICES, SALE AND VALUES, WEIGHTED—Continued

Date	Prices	Sales	Values
Week ending April 2nd.....	159.9	56.0	89.5
Week ending April 10th.....	165.6	32.8	137.1
Week ending April 17th.....	162.9	61.1	99.5
Week ending April 24th.....	159.5	54.0	86.1
Week ending May 1st.....	160.6	39.8	63.9
Week ending May 8th.....	157.7	70.6	111.3
Week ending May 15th.....	162.1	64.2	104.1
Week ending May 22nd.....	164.1	37.9	62.2
Week ending May 29th.....	169.7	57.3	97.2
Week ending June 5th.....	173.1	39.9	69.1
Week ending June 12th.....	175.0	66.3	116.0
Week ending June 19th.....	174.3	67.0	116.8
Week ending June 26th.....	175.3	38.3	67.1
Week ending July 3rd.....	176.7	33.3	58.8
Week ending July 10th.....	178.4	65.0	116.0
Week ending July 17th.....	179.6	43.3	77.8
Week ending July 24th.....	179.9	44.9	80.8
Week ending July 31st.....	181.7	50.1	91.0
Week ending August 7th.....	187.5	96.1	180.2
Week ending August 14th.....	194.2	113.4	220.2
Week ending August 21st.....	199.2	153.4	305.6
Week ending August 28th.....	206.4	161.1	332.5
Week ending September 4th.....	206.4	76.0	156.9
Week ending September 11th.....	212.0	87.2	184.9
Week ending September 18th.....	211.2	70.1	148.0
Week ending September 25th.....	215.3	103.1	222.0
Week ending October 2nd.....	217.2	58.9	127.9
Week ending October 9th.....	213.8	111.0	237.3
Week ending October 16th.....	204.5	115.1	235.4
Week ending October 23rd.....	204.8	63.7	130.4
Week ending October 30th.....	200.3	44.1	92.3
Week ending November 6th.....	212.0	42.3	89.7
Week ending November 13th.....	210.7	38.2	80.5
Week ending November 20th.....	212.9	57.9	123.3
Week ending November 27th.....	219.5	75.7	166.2
Week ending December 4th.....	225.9	81.6	184.3
Week ending December 11th.....	226.4	53.2	120.4
Week ending December 18th.....	229.3	82.0	188.0
Week ending December 25th.....	222.8	42.5	94.7

TABLE XIX—INDEX NUMBER OF SECURITY PRICES, SALES AND VALUES, WEIGHTED.—Concluded.

(January 1925=100)

B.—MONTHLY INDEX NUMBERS

Date	Prices	Sales	Values
1925			
January.....	100	100	100
February.....	108.9	64.0	69.7
March.....	105.7	56.3	59.5
April.....	108.6	37.9	41.2
May.....	109.9	81.9	90.0
June.....	106.1	60.5	64.2
July.....	111.8	74.3	83.1
August.....	123.2	111.7	137.6
September.....	132.8	91.2	121.1
October.....	147.2	157.1	231.3
November.....	145.7	74.4	108.4
December.....	150.4	117.7	177.0
1926			
January.....	163.2	103.6	169.1
February.....	182.9	173.2	316.8
March.....	171.1	160.3	276.3
April.....	171.4	67.7	116.0
May.....	171.0	66.5	113.7
June.....	179.4	76.0	127.4
July.....	187.9	66.7	122.0
August.....	199.3	187.1	238.5
September.....	211.3	112.9	238.5
October.....	206.4	128.2	264.6
November.....	208.0	84.6	175.9
December.....	216.1	104.6	226.0

PRICES OF SERVICES

The study of the prices of various services sheds considerable light on the cost of living. Among expenditures for the family budget those incurred for services are of considerable importance. The Bureau has had under investigation the cost of a number of services as compared with 1913, the results for some of which are shown below.

STREET CAR FARES

The investigation into rates charged for street car fares during the period 1913-1926 shows that ordinary fares in 35 centres throughout the Dominion have increased 44.3% since 1913. For the last three years there has been little change. The percentage of increase by sections since 1913 was as follows: Ontario 39.3%, British Columbia 39.6%, Prairie Provinces 46.6%, Maritime Provinces 46.6% and Quebec 50.2%. Fares in 4 centres have remained unchanged during the period and in the other 26 the increases have ranged from 20% to 100%.

TABLE No. XX.—INDEX NUMBERS OF ORDINARY STREET CAR FARES IN 35 CENTRES

Fares in 1913=100

Section	Number of Cities or Towns	1913	1914	1915	1916	1917	1918	1919	1920	1921	1922	1923	1924	1925	1926
Maritime Provinces.....	4	100	100	100	100	100	100	126.1	146.6	146.6	146.6	146.6	146.6	146.6	145.6
Quebec.....	4	100	100	100	100	100	103.2	120.3	140.0	146.2	150.2	150.2	150.2	150.2	150.2
Ontario.....	16	100	100.3	100.3	100.3	100.5	101.0	104.6	104.6	107.7	138.7	138.7	138.7	138.8	139.3
Prairie Provinces.....	7	100	103.1	103.1	103.1	103.1	105.3	122.6	137.0	145.2	145.2	145.2	145.2	145.6	145.6
British Columbia.....	4	100	115.2	115.2	100	100	134.6	134.6	139.6	139.6	139.6	139.6	139.6	139.6	139.6
Grand total...	35	100	101.8	101.8	100.6	100.7	105.0	115.8	125.3	130.2	143.9	143.9	143.9	144.1	144.3

INDEX NUMBERS AND PRICES OF MANUFACTURED AND NATURAL FUEL GAS USED FOR DOMESTIC PURPOSES, FROM 1913 TO 1925, IN CERTAIN CITIES IN CANADA.

Data collected by the Dominion Bureau of Statistics, regarding rates for natural and manufactured fuel gas used for domestic purposes, show that, while the average price of natural gas has tended upward during the period 1913 to 1926, that for manufactured fuel gas reached its peak in 1921 and has declined since that year. The index number for natural gas on the basis 1913=100, was 172.2 in 1926, while that for manufactured gas was 131.1.

In 1913 the price of natural gas throughout the Dominion ranged from 13½ cents to 70 cents net, for the first 1,000 cubic feet, and in 1926 from 23½ cents to \$1.00. Manufactured gas ranged from 70 cents to \$2.25 net for the first 1,000 cu. ft. in 1913 and from 85 cents to \$2.48 in 1926.

Natural gas prices have been influenced during most of the period by declining supply in the Province of Ontario which caused prices to rise. In the last two years, however, greatly increased production in Alberta has influenced the index numbers in an opposite direction, the Dominion index for natural gas having fallen from 179.7 in 1925 to 172.2 in 1926.

The peak index for manufactured gas was 143.6 in 1921. By 1926 it had declined to 131.1. This downward price tendency is to be attributed in the main to the competition of electricity with gas. Ontario was the chief influence in reducing the index number. St. John and Winnipeg index numbers also tended downward in the latter part of the period under study. The Ontario index rose from 100 in 1913 to 165.4 in 1921 and was 143.4 in 1926.

Separate index numbers were not constructed for lighting rates because, in the great majority of the localities for which returns were received, the use of gas for lighting purposes was relatively unimportant and, in most cases where gas was used extensively for lighting, the rates charged were the same as those for fuel.

In constructing the index numbers the rates for each locality were weighted by the average domestic consumption in that locality, figures for which were obtained from the firms reporting.

TABLE XXIII.—INDEX NUMBERS OF THE PRICES OF NATURAL FUEL GAS USED FOR DOMESTIC CONSUMPTION, 1913 to 1926

Weighted according to consumption (inclusive of meter rent, etc.)

Price in 1913=100

	1913	1914	1915	1916	1917	1918	1919	1920	1921	1922	1923	1924	1925	1926
DOMINION.....	100-0	109-6	112-8	112-8	113-6	114-2	116-2	123-8	143-0	163-1	162-9	162-6	178-7	172-2
Provinces—														
Maritime.....	100-0	100-0	100-0	100-0	100-0	100-0	131-6	131-6	131-6	131-6	131-6	131-6	131-6	131-6
Ontario.....	100-0	111-3	111-7	111-7	113-3	114-7	114-7	129-9	150-2	172-2	171-8	171-2	208-3	208-4
Alberta.....	100-0	109-5	116-1	116-1	116-2	116-1	116-1	116-4	137-8	159-3	159-3	159-2	159-2	142-8
Cities—														
Moncton.....	100-0	100-0	100-0	100-0	100-0	100-0	131-6	131-6	131-6	131-6	131-6	131-6	131-6	131-6
Brantford.....	100-0	100-0	105-9	105-9	129-4	149-0	168-6	168-6	168-6	168-6	168-6	168-6	168-6	168-6
Chatham.....	100-0	100-0	100-0	100-0	100-0	100-0	108-3	125-0	137-5	175-0	172-2	167-8	218-2	218-5
Niagara Falls.....	100-0	100-0	100-0	100-0	100-0	100-0	108-3	108-4	108-4	108-4	108-4	108-4	270-8	250-0
St. Catharines.....	100-0	100-0	100-0	100-0	100-0	100-0	108-4	108-4	108-4	108-4	108-4	108-4	108-4	108-4
Welland.....	100-0	135-7	135-7	135-7	135-7	154-5	178-6	196-4	245-5	250-0	245-5	239-3	357-1	357-1
Windsor.....	100-0	100-0	100-0	100-0	100-0	100-0	116-7	146-7	166-7	166-7	166-7	166-7	226-7	228-7
Sarnia.....	100-0	100-0	100-0	100-0	100-0	118-5	155-6	155-6	223-7	223-7	223-7	223-7	249-6	249-6
Woodstock.....	100-0	100-0	100-0	100-0	100-0	100-6	90-0	125-1	160-2	160-2	160-2	160-2	170-2	170-2
Medicine Hat.....	100-0	100-0	100-0	100-0	118-5	102-2	104-4	151-9	151-9	151-9	137-8	137-8	145-2	145-2
Calgary.....	100-0	109-5	116-2	116-2	116-2	116-2	116-2	116-2	137-8	159-3	159-3	159-3	159-3	142-7

TABLE XXIV.—PRICES OF NATURAL FUEL GAS FOR DOMESTIC CONSUMPTION IN SPECIFIED CITIES IN CANADA, 1913 to 1926

Net Price per 1,000 cu. ft. (exclusive of meter rent or other service charge)

	1913	1914	1915	1916	1917	1918	1919	1920	1921	1922	1923	1924	1925	1926
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
New Brunswick—														
Moncton.....	.38	.38	.38	.38	.38	.38	.50	.50	.50	.50	.50	.50	.50	.50
Ontario—														
Brantford.....	.30	.30	.30	.30	.30	.30	.80	.80	.80	.80	.80	.80	.80	.80
Chatham.....	.25	.25	.25	.25	.25	.25							.45	.50
													.75	.75
Hamilton.....	.40	.40	.40	.40	.40	.40	.45	.45	.75	.75	.75	.75	1-00	1-00
							.65*	1-07*	1-11*	1-11*	1-11*	1-11*		
Niagara Falls.....	.40	.40	.40	.40	.40	.40	.40	.50	.50	.70	.65	.65	1-00	1-00
							.50	.70	.70	.70	.70	.70		
St. Catharines.....	.70	.70	.70	.70	.70	.70	.75	.75	.75	.75	.75	.75	.75	.75
Welland.....	.28	.38	.38	.38	.38	.38	.40	.50	.50	.70	.65	.65	1-00	1-00
							.50	.70	.70	.70	.70	.70		
Windsor.....	.30	.30	.30	.30	.30	.30	.30	.30	.40	.50	.50	.50	.55	.55
							.40	.50	.50	.50	.50	.50	.80	.80
Sarnia.....	.30						.30	.40	.40	.50	.50	.50	.55	.55
								.40	.50	.50	.50	.50	.80	.80
Woodstock.....	.35	.35	.35	.35	.35	.45	.40	.40	.75	.75	.75	.75	.80	.80
								.75						
Alberta—														
Medicine Hat.....	.135	.135	.135	.135	.13	.13	.20	.25	.25	.25	.25	.225	.225	.238
					.20	.20								
Calgary.....	.30	.30	.35	.35	.35	.35	.35	.35	.35	.48	.48	.48	.48	.43
		.35							.48					

* Range of prices for both natural and manufactured gas.

INDEX NUMBERS OF DOMESTIC ELECTRIC LIGHT RATES

Computed by the Bureau's Transportation Branch in collaboration with the Prices' Division

The index numbers in table XXV are based on charges for domestic lighting and for electricity used for operating electric appliances such as irons, toasters, percolators, grills, heaters, vacuum cleaners, stoves, etc, when such electricity is sold at the same rate as the lighting current. Since a very large proportion of the electricity used domestically for other than lighting purposes is charged at the same rate and on the same basis as that for lighting, the resulting index numbers are sufficiently representative to show the trend of rates for electricity used for general domestic purposes. The index numbers, however, do not indicate the trend of electricity prices as a whole because the data on which they are based do not include the prices paid for power and commercial

lighting. In most large stations the consumption of electric energy for power purposes is, by far, the greater part of the total output and current for power purposes is sold at relatively much lower rates than lighting current. It is often the large consumption for power purposes which makes possible the relatively low rate charged for lighting current.

On account of the numerous and varied methods of charging for electricity, the most general method being according to a sliding scale in which the unit price decreases with increased consumption and a fixed service charge, it was impossible to compute index numbers directly from rates. The method adopted was to compute monthly bills for different quantities of electricity and, where service charges were made on the basis of floor area, the number of rooms, and the number of lamps, or outlets, the following were used:

Monthly Consumption K.W. Hrs.	Floor Areas sq. ft.	Lamps 16 c.p. or 25 watts	No. of Rooms
15	1,000	8	6
20	1,400	12	7
40	1,600	16	8
60	1,600	20	8
180	2,000	25	10

A cooking load of 6 kilowatt hours was also used in computing service charges where applicable. In all cases where a discount for prompt payment was allowed such discount was made in computing the bills. Where no service charge was made and where consumption charges were at a flat rate the bills were computed accordingly.

A monthly consumption of 180 kilowatt hours would be too large for lighting alone in practically all cases and would include electricity used for cooking. The bills, however, have been computed only at the lighting rate, both in municipalities where the same rate was charged for both services and in municipalities where different rates for lighting and cooking were in effect. The only recognition of the cooking service was to allow a range load of 6 kilowatts in those municipalities with a service charge for cooking on the load basis.

Consumptions of 15, 20, 40, 60 and 180 kilowatt hours per month were selected after careful consideration of all data available and they were selected, not only because they were approximately the average consumptions of many of the municipalities, but because they covered a range that could be used for comparative purposes by a large majority of the municipalities.

The method of computing the index numbers was as follows: In the first place monthly bills were computed for each municipality for the years 1913, 1923, 1924 and 1925. The 1913 bill in each case was then used as a base and represented by 100; the amounts of the bills for 1923, 1924 and 1925 were divided by the amount of the 1913 bill and multiplied by 100, the result being the respective index numbers for these years.

A weighted index number was constructed for each province and for the Dominion, by weighting each municipal index number with the number of customers in the municipality concerned. The result, of course, is to give price changes in large cities where the greater part of the electricity is consumed, an influence in the calculation of the index in proportion to their importance. This procedure made it necessary to select one of the five sets of index numbers computed for each municipality (on the base of 15, 20, 40, 60 or 180 kilowatt hours consumption) and the one selected was for the consumption quantity which was closest to the actual average consumption for that municipality. The Dominion index represents the combined results for all the provinces.

The municipalities included in the compilations include all those for whom comparable data could be secured for the years under investigation. A number of municipalities had to be excluded which were at present served with electricity but were not in 1913 and a few were also excluded which, although having electricity during the entire period, either changed their method of rating from a flat to a sliding scale or were unable to supply data for 1913. The municipalities included, however, represent over 75% of the number of customers using electricity for domestic purposes.

The accompanying table shows that charges for electricity for domestic lighting and, in the majority of cases, for other domestic uses, declined 31.3% from 1913 to 1926, the index being 68.7 in the latter year. This result is due largely to the increased production of electricity, to the influence of public ownership, and to the fact that lower rates increased consumption and led to service economies in the way of increased load, etc., which made further price reductions possible.

TABLE XXV.—WEIGHTED INDEX NUMBERS OF DOMESTIC ELECTRIC LIGHT RATES

Charges in 1913=100

	1923	1924	1925	1926
Canada.....	74.4	72.2	69.9	68.7
Prince Edward Island.....	119.8	119.8	119.8	119.8
Nova Scotia.....	89.6	83.6	83.6	83.5
New Brunswick.....	88.2	79.3	70.5	68.9
Quebec.....	73.6	71.0	64.4	63.4
Ontario.....	63.7	62.0	61.6	60.6
Manitoba.....	99.9	99.9	99.9	99.9
Saskatchewan.....	99.0	100.6	97.6	97.2
Alberta.....	78.1	83.0	82.9	79.0
British Columbia.....	79.3	70.6	70.4	68.3
Yukon.....	100.0	100.0	100.0	100.0

RATES AND INDEX NUMBERS OF TELEPHONE CHARGES IN CANADA

Statistics computed by the Dominion Bureau of Statistics, based on an inquiry conducted in 1925, show that domestic telephone rates in Canada were 19% higher than in 1913 and business telephone rates 22% higher. These figures are based on rates prevailing in 74 cities and towns throughout Canada. By provinces the index numbers in 1925 for domestic telephone rates, taking 1913 as 100, were: Prince Edward Island 135.5, Nova Scotia 121.5, New Brunswick 127.3, Quebec 104.8, Ontario 125.5, Manitoba 126.8, Saskatchewan 113.8, Alberta 149.7, British Columbia 109.5.

The index numbers for business telephone rates in 1925, taking 1913 as 100, were: Prince Edward Island 116.7, Nova Scotia 164.1, New Brunswick 152.3, Quebec 114.3, Ontario 123.6, Manitoba 131.2, Saskatchewan 128.2, Alberta 152.9, British Columbia 109.7.

For domestic telephones the average monthly rate (weighted) for Canada, was \$2.01 in 1913 and \$2.40 in 1925. In 1925, British Columbia showed the lowest monthly average rate (weighted) viz., \$2.17 and Manitoba the highest, \$3.12. Similar monthly average rates for other provinces were: Prince Edward Island \$2.25, Nova Scotia \$2.43, New Brunswick \$2.75, Quebec \$2.42, Ontario \$2.31, Saskatchewan \$2.56, Alberta, \$2.50.

The average monthly rate (weighted) for business telephones in Canada was \$4.41 in 1913 and \$5.39 in 1925. Prince Edward Island showed the lowest rate which was \$3.50 in 1925. The Manitoba average rate (weighted) was \$6.69 in 1925. Other provincial rates were: Nova Scotia \$5.81, New Brunswick \$5.39, Quebec \$4.96, Ontario, \$4.76, Saskatchewan \$3.96, Alberta \$5.09 and British Columbia \$6.26.

TABLE XXVI.—DOMESTIC TELEPHONE RATES AND INDEX NUMBERS

	Number of localities included	Range of rates		Average rates weighted by number of telephones		Index Number	
		1913	1925	1913	1925	1913	1925
Dominion.....	74	1.25—2.50	1.50—3.17	2.01	2.40	100	119.4
Prince Edward Island.....	1	1.66	2.25	1.66	2.25	100	135.5
Nova Scotia.....	6	1.67—2.17	2.25—2.50	2.00	2.43	100	121.5
New Brunswick.....	3	1.67—2.50	2.25—3.00	2.16	2.75	100	127.3
Quebec.....	14	1.50—2.40*	1.85—2.46	2.31	2.42	100	104.8
Ontario.....	32	1.25—2.08	1.50—2.57	1.84	2.31	100	125.5
Manitoba.....	3	1.66—2.60	2.25—3.17	2.46	3.12	100	126.8
Saskatchewan.....	4	2.25	2.33—2.58	2.25	2.56	100	113.8
Alberta.....	5	1.25—1.67	2.00—2.50	1.67	2.50	100	149.7
British Columbia.....	6	1.50—2.00	1.65—2.20	1.98	2.17	100	109.5

*Approx.

TABLE XXVII—BUSINESS TELEPHONE RATES AND INDEX NUMBERS

	Number of localities included	Range of Rates		Average rates weighted by number of telephones		Index number	
		1913	1925	1913	1925	1913	1925
Dominion.....	74	1.83— 6.00	2.26— 7.00	44.1	5.39	100	122.1
Prince Edward Island.....	1	3.00	3.50	3.00	3.50	100	116.7
Nova Scotia.....	6	2.67— 3.92	3.35— 7.00*	3.54	5.81	100	164.1
New Brunswick.....	3	2.67— 3.91	3.85— 5.91*	3.54	5.39	100	152.3
Quebec.....	14	1.83— 4.75	2.26— 5.34	4.34	4.96	100	114.3
Ontario.....	32	1.83— 4.33	2.78— 5.34	3.85	4.76	100	123.6
Manitoba.....	3	3.16— 5.25	3.75— 6.91	5.10	6.69	100	131.2
Saskatchewan.....	4	3.09	3.42— 4.00	3.09	3.96	100	128.2
Alberta.....	5	2.17— 4.25	3.50— 5.25	3.33	5.09	100	152.9
British Columbia.....	6	4.50— 6.00	4.25— 6.60	5.71	6.26	100	109.7

*Measured service basis.

INDEX NUMBERS OF IMPORT AND EXPORT VALUATIONS

Index numbers of export and import valuations have been computed by the Dominion Bureau of Statistics for the calendar years 1920 to 1926 and are shown in table XXVIII. Fifty export and sixty import commodities are included in the calculations. The year 1913 has been taken as basis. Index numbers were calculated on the aggregative principle and an individual and group system of weighting has been used on the basis of quantities imported or exported. A list of the commodities included will be found in Appendix "A". The purpose for which these index numbers were computed and the reliability of the valuations on which they are based, are discussed in the paragraphs which follow, and, in this discussion, index numbers of export and import valuations are contrasted as to purpose and scope with those of wholesale prices.

A comparison of the prices and index numbers of imports and exports with wholesale prices and index numbers reveals the fact that the former move on a lower level than the latter. This fact is accounted for because:—

(1) Prices of commodities which enter into international trade are usually on a lower level than are prices of domestic commodities.

(2) Prices used in an index number of wholesale prices are for identical grades of commodities throughout the whole period under investigation. In an index number of import and export valuations the prices used are the result of dividing total values by total quantities imported or exported and are, therefore, average values of all grades traded in a particular year. A change in average value in one year as compared with another may be due, therefore, to a change in price or to a change in the character of the grades traded. A lower level in index numbers may be due to the predominance of lower priced grades.

(3) Index numbers of wholesale prices are based on prices charged by wholesalers in the country making the index, including all charges such as customs duty, insurance, freight, brokerage and so on. Ordinarily they represent the price of commodities laid down in Canada in a wholesale way. Customs valuations, on the other hand, are the fair market values as sold for home consumption in the country of origin. In the case of imports, movements in freight rates, insurance rates, custom duties, special taxes, such as sales tax, etc., would not directly affect the import valuations but they would all be reflected in wholesale prices.

An index number of export and import valuations is a needful supplement to index numbers of wholesale prices. Very frequently total export and import valuations are corrected by wholesale prices index numbers in order to eliminate the influence of price fluctuation and enable a comparison to be made on a quantity basis. But wholesale price index numbers are not really suitable for this purpose since they frequently show a considerable difference from index numbers of export and import valuation. In Canada there are now two better means of making a quan-

titative comparison of export and import movements. First, figures are computed by the External Trade Branch of the Dominion Bureau of Statistics showing the total values of exports and imports for the fiscal years commencing with the one ending March 31st, 1921, on the basis of average values in the fiscal year ending March, 1914. That is to say, in this calculation prices do not change from year to year but are taken as constant while the quantities change. Thus changes in the total value figures from year to year indicate changes in quantities of commodities imported and exported and not changes in prices. Second, index numbers of export and import values are computed by the Prices' Division of the Bureau. These index numbers are so constructed as to eliminate the influence of changes in the quantities of exports and imports. The basis in this case is the calendar year and not the fiscal year. Fixed quantities of exports and imports are multiplied by the average values of each calendar year and the aggregate amounts turned into index numbers. The quantities selected refer to the year 1913, but if the quantity in that year was not considered sufficiently representative for the period investigated, it was amended by reference to later years. The result is to eliminate the influence of changing quantities and to secure measurement of changing valuations. Index numbers were also computed for group as well as total valuations. These index numbers may be used for correcting total import and export valuations on a calendar year base so as to eliminate the influence of price changes.

Index numbers of import and export valuations, however, have other important uses, which may be enumerated.

(1) They tend to corroborate the measurement of wholesale prices. Though they move on a lower level than wholesale price indexes nevertheless the direction of their movement shows close affinities.

(2) Their chief value lies in the fact that from them a comparison may be made of price movements of Canadian exports and imports. Both series of values are f.o.b. values, that is, they are prices exclusive of customs, insurance and freight charges. (In the case of Canadian exports freight charges would in some cases be included up to the port of exit but this would also be true of some goods shipped from foreign countries to Canada.) Since the values are f.o.b. and are fair market values as sold for home consumption, a comparison of the resulting index numbers of exports and imports shows whether or not Canada is receiving in average values for the goods she sells an equivalent in average values for the goods she buys. Since a large proportion of our exports are agricultural products, any disparity between the price of Canadian farm products and the price of goods bought from abroad, would be reflected in the index numbers. Moreover, if the index numbers of exports are higher than those of imports, this would indicate a condition tending to prosperity in Canada and vice versa if index numbers of exports were lower. In other words, Canadian prosperity depends in no small measure on the purchasing power of our exports. From this point of view it is interesting to compare the index numbers of export and import values in the following table:—

INDEX NUMBERS OF EXPORT AND IMPORT VALUES FOR THE CALENDAR YEARS 1920 TO 1926

(Base 1913=100)

Year	Exports	Imports
1920.....	229.7	220.7
1921.....	164.8	160.4
1922.....	137.8	135.0
1923.....	136.8	147.6
1924.....	139.6	142.0
1925.....	151.7	139.6
1926.....	147.0	131.8

It will be seen from this table that the purchasing power of our exports was low during the years 1923 to 1924. Prices we received for goods we had to export were lower than prices we had to pay for imports. This disparity was reflected in dull conditions. With 1925 conditions were reversed and Canadian economic conditions started on the upgrade.

Canada's dependence for general prosperity upon agricultural prosperity is evident in the following comparative figures:—

INDEX NUMBERS OF EXPORT AND IMPORT VALUES AND OF GENERAL WHOLESALE PRICES AND CANADIAN FARM PRODUCTS FOR THE PERIOD 1920 TO 1926

Prices in 1913 = 100

	General Wholesale Prices	Index Numbers of Canadian Farm Products	Index Numbers of Export Values	Index Numbers of Import Values
1920.....	243.5	258.2	229.7	220.7
1921.....	171.8	164.2	164.8	160.4
1922.....	152.0	138.5	137.8	135.0
1923.....	153.0	127.6	136.8	147.6
1924.....	155.2	139.1	139.6	142.0
1925.....	160.3	160.5	151.7	139.6
1926.....	156.2	160.0	147.0	131.8

These figures show that when the farmer's purchasing power in relation to general prices is low, the purchasing power of exports tends to be low in relation to imports. In the case of a bumper crop, even though prices were low, the quantity for sale might enable the farmer to maintain his purchasing power, but during the period 1922-24 there was an undoubted disparity between the wholesale prices of farm products and the prices of commodities which had to be bought; in 1923 and 1924 this was reflected in an unfavorable disparity between export and import indexes.

RELIABILITY OF EXPORT AND IMPORT VALUATIONS

An index number can be no more accurate than the primary data upon which it is based. Before proceeding with the construction of index numbers of export and import values, a study was made in order to check up the reliability of the original valuations. When compared with wholesale prices it was found that there were wide variations as between the two series. After a careful analysis the following conclusions were reached:—

EXPORT VALUATIONS

Though these frequently show wide differences from wholesale prices, reasonable explanations can usually be given for such differences. A comparative table of wholesale and export prices shows, it is true, that in most cases the latter are lower than the former, but when all the facts are considered there seems to be nothing amiss in this circumstance. Take, for example, Canadian wheat prices. The price used in the wholesale index number is Fort William and Port Arthur basis and the export price will be at the port of shipment. On the surface it would appear that the export price should be higher. It must be remembered, however, that the wholesale price is for No. 1 Northern grade, while the export price is the average of all grades shipped. Moreover, the wholesale price is the unweighted average of daily quotations since there is no means of weighting a price on the wholesale market. The export price, however, is a true weighted average of all grain shipped and, since the lowest prices usually prevail in the months when much the largest shipments are made, viz., the last quarter of the year, the low prices are heavily weighted.

A year when wheat is graded exceptionally high should result in an export price close to or above the wholesale price. In 1913 this condition occurred. A large percentage of the crop graded No. 1 Northern. In that year the wholesale price averaged 88c. while the export price was 96 $\frac{3}{4}$ c.

In the case of many commodities these factors — grades and seasonal influences — play a prominent role, the effect of which is to keep the average valuation below the average wholesale prices.

Moreover, in some cases the export prices probably represent a stage earlier than wholesale. This might easily be the case with butter and cheese which are exported to Great Britain at jobbing prices, or, in any event, below a figure at which they would sell in Canada wholesale. Lobster prices collected by the Bureau are a good illustration of the difference between wholesale and other prices. The price used in our index of wholesale prices is higher than prices we receive from packers who export in large quantities. This fact is undoubtedly reflected in export valuations. On the other hand we have a price paid to fishermen, ex vessel, for codfish, running lower than

export prices, which is what one would expect. In comparing export and wholesale prices, therefore, the type of shipper — whether jobber, manufacturer, wholesaler, etc., the question of grades, and the methods of computing average prices need to be considered.

A good check on the reliability of export valuations is to compare the export valuation and the market price of certain commodities not affected by grading, and not undergoing any significant fluctuations during the period in which the comparison is made.

The following comparison of newsprint prices, which are subject to contract, is interesting in that connection:—

NEWSPRINT

	Price per cwt.	
	Export	Wholesale
1913.....	1.94	1.88
1920.....	4.79	5.00
1921.....	4.92	5.10
1922.....	3.56	3.56
1923.....	3.76	3.75
1924.....	3.73	3.67
1925.....	3.53	3.50

Silver prices illustrate, to some extent, the same point but they are also influenced by the fact that the price in ore would be lower than the price in bullion, therefore the export prices are a little lower than our wholesale price which is for refined silver per fine ounce.

SILVER

	Price per ounce	
	Wholesale	Export
1913.....	.5976	.574
1920.....	1.051	1.03
1921.....	.636	.623
1922.....	.682	.672
1923.....	.6545	.648
1924.....	.6689	.654
1925.....	.6943	.676

The following extract from the "Canadian Fisherman" February, 1927, page 42, is of interest:

"An unfortunate feature of the codfishery of 1926 was the very low price realised by the fishermen. This was the smallest paid since the years before the Great War and, in most cases, left producers with less than enough to square their bills and to carry on until the time for realising on the products of next season's voyage. The average price paid was \$5.00 per quintal. In estimating the industrial returns from the codfishery, there must be added to this figure the cost of handling at the premises of exporters, and the value of drums, casks, cooperage, freight and cartage, which may be estimated an additional \$1.50 per quintal. The gross value to the whole body of producers was, therefore, in the neighbourhood of \$6.50 per quintal. In the statistical returns given in a preceding paragraph, the average valuation is stated as \$8.00 per quintal. These are the official figures of the Customs Department and represent the value declared by the exporters. The explanation is probably found in the fact that much fish was exported in the early spring when prices were high and that the valuation then assessed was maintained by exporters, throughout the season, even though corresponding prices were not paid in the local market."

Here is a case where high export valuations have to be explained and the explanation seems to be another corroboration of the credibility of such valuations.

IMPORT VALUATIONS

Import valuations in the case of goods subject to duty are considered reliable; but the valuation of duty free goods is sometimes questioned. There seems to be no more ground for questioning these valuations than those of exports. A comparison of import and wholesale prices of raw cotton, a duty free import, follows:—

RAW COTTON

	Price per pound	
	Import	Wholesale Prices, New York
1913.....	.125	.1285
1920.....	.32	.3426
1921.....	.156	.1508
1922.....	.20	.2125
1923.....	.274	.2931
1924.....	.275	.2872
1925.....	.239	.235

The wholesale prices are for upland middling grade, while the import valuations are for all grades imported, which explains the generally lower level of import valuations. The evidence here seems to indicate a high degree of reliability in regard to import valuations of duty free goods.

It is not claimed, of course, that Canadian Export and Import Valuations leave nothing to be desired. There appear to be certain cases where raw materials produced in Canada and shipped into another country, which controls the Canadian industry concerned, are entered at fixed valuations from year to year. These instances are exceptional, however, and do not affect the general reliability of the statistics.

MOVEMENT OF INDEX NUMBERS OF EXPORT AND IMPORTS, 1920 TO 1926.

1913=100

The index number of commodities entering into Canada's international trade, i.e., the combined index of exports and imports for the years 1920 to 1926, reveals practically the same trends as those shown in movements of wholesale prices. In 1924 export and import prices fell slightly while wholesale prices rose, due to the fact that some export prices in 1924 such as newsprint, groundwood pulp, etc., did not decline as much as domestic wholesale prices for the same commodities, and for that reason did not exercise the same offsetting effect on the rise in certain other groups of commodities such as Vegetables and Their Products. Movements in the indexes of import and export prices may therefore be accepted as corroborating those indicated by the index numbers of wholesale prices.

EXPORTS

Salient features of group movements in export prices (see table xxviii) are as follows:—

The low level of prices pertaining to agricultural products during 1922-24 and the recovery in 1925. This is true of animal products as well as field products and in the case of the former the recovery in 1925 was due mainly to the higher export prices for cattle, cheese, butter and bacon obtained from Great Britain in 1925. In Fibres, Textiles and Textile Products the recovery from the slump after 1920 came in 1924 due to rising wool prices. Index numbers of Wood, Wood Products and Paper reflect the difficulties of the lumber markets which have characterised the last few years and, also, the easier prices of pulp and paper owing to increasing production. Index numbers for Iron and Its Products reflect progressively lower prices for automobiles. In the non-ferrous metals group index numbers move on a higher level than corresponding index numbers for wholesale prices. This is a good example of the influence of changing qualities or grades on the average prices of exports or imports. In this group there has been a change since 1913 in the direction of exporting a greater percentage of refined products, as compared with crude metals in ore or matte. Consequently index numbers are higher in later years than they would be if similar grades had been the basis of the comparison.

IMPORTS

Index numbers of the Vegetable Products Group were strongly influenced in 1923 and 1924 by high prices for sugar. Animal products moved in the main with the price of hides and skins which have been at low levels since 1920. In the Fibres, Textiles and Textile Products Group both wholesale price and import price index numbers move in the same direction in most years but, in

some years, the changing quality and greater variety of import commodities have caused the import index to move differently. The Iron and Steel Group was strongly influenced in the case of imports also by prices of automobiles and their parts. Import index numbers of non-metallic minerals were brought down to lower levels during 1923, '24, and '25, due chiefly to the influence of refined petroleum and bituminous coal prices.

TABLE XXVIII.—INDEX NUMBERS OF EXPORTS AND IMPORTS, CALENDAR YEARS 1920-1926
(1913=100)

EXPORTS

	Number of Items	1920	1921	1922	1923	1924	1925	1926
Vegetables and Their Products.....	14	256.1	159.3	129.3	122.2	133.1	155.2	150.9
Animals and Their Products.....	11	209.1	150.4	136.2	142.0	136.3	155.1	148.0
Fibres, Textiles and Textile Products.....	2	190.1	139.0	117.1	134.2	161.1	165.8	140.3
Wood, Wood Products and Paper.....	8	250.5	216.3	168.3	178.0	173.3	167.9	162.4
Iron and Its Products	4	341.4	93.8	107.9	90.8	88.3	83.8	82.9
Non-Ferrous Metals and Their Products.....	6	167.3	130.8	123.6	121.2	123.3	132.9	129.4
Non-Metallic Minerals and Their Products.....	2	275.9	256.3	189.2	190.1	181.1	169.9	172.8
Chemicals and Allied Products.....	3	138.8	125.7	117.0	118.2	109.0	109.6	107.6
Total Exports.....	50	229.7	164.8	137.8	136.8	139.6	151.7	147.0

IMPORTS

Vegetables and Their Products.....	15	264.2	200.3	131.8	174.4	167.2	154.8	149.8
Animals and Their Products.....	3	203.3	91.4	85.3	87.3	78.9	93.6	86.9
Fibres, Textiles and Textile Products.....	15	285.4	165.0	156.5	182.4	181.7	184.0	158.0
Wood, Wood Products and Paper.....	3	298.6	174.8	161.3	178.2	167.0	175.6	164.4
Iron and Its Products.....	11	146.4	137.6	103.5	108.8	107.4	98.6	95.0
Non-Ferrous Metals and Their Products.....	3	111.4	87.2	89.2	91.8	92.0	100.6	107.4
Non-Metallic Minerals and Their Products.....	7	207.1	179.3	181.6	162.2	145.4	143.9	141.7
Chemicals and Allied Products.....	3	230.6	215.2	164.3	143.7	143.9	140.3	148.7
Total Imports.....	60	220.7	160.4	135.0	147.6	142.0	139.6	151.8
Combined Index.....		225.7	162.8	136.5	141.7	140.7	146.3	140.2

APPENDIX A

LIST OF COMMODITIES AND GROUPS OF COMMODITIES INCLUDED IN THE
INDEX NUMBERS OF EXPORTS AND IMPORTS

EXPORTS

I.—Vegetables and Their Products:—

1. Apples, green or ripe.
2. Potatoes.
3. Barley.
4. Oats.
5. Rye.
6. Wheat.
7. Bran.
8. Wheat flour.
9. Sugar.
10. Ale, beer and porter.
11. Whiskey.
12. Clover seed.
13. Flaxseed.
14. Hay.

II.—Animals and Their Products:

15. Cattle.
16. Codfish, dried.
17. Lobsters, canned.
18. Salmon, canned.
19. Sole, leather.
20. Beef, chilled, fresh or frozen.
21. Bacon and hams.
22. Cream, fresh.
23. Butter.
24. Cheese.
25. Milk, condensed.

III.—Fibres, Textiles and Textile Products:

26. Raw wool.
27. Binder twine.

IV.—Wood, Wood Products and Paper:

28. Planks and boards.
29. Laths.
30. Shingles.
31. Pulpwood.
32. Woodpulp-chemical.
33. Woodpulp-unchemical.
34. Newsprint.
35. Wrapping paper.

V.—Iron and its Products:

36. Harvesters and binders.
37. Mowing machines.
38. Drills.
39. Automobiles.

VI.—Non-Ferrous Metals:

40. Aluminium.
41. Copper ore.
42. Copper blister.
43. Lead.
44. Nickel.
45. Silver.

VII.—Non-Metallic Minerals:

46. Asbestos.
47. Coal.

VIII.—Chemical and Allied Products:

48. Cyanamid.
49. Acetate of Lime.
50. Calcium carbide.

APPENDIX A

LIST OF COMMODITIES AND GROUPS OF COMMODITIES INCLUDED IN THE
INDEX NUMBERS OF EXPORTS AND IMPORTS—Con.

IMPORTS

I.—Vegetables and Their Products:

1. Bananas.
2. Raisins.
3. Corn.
4. Rice.
5. Molasses.
6. Sugar.
7. Cocoa beans.
8. Coffee, green.
9. Tea.
10. Brandy.
11. Whiskey.
12. Coconut palm oil.
13. Cotton seed oil.
14. Crude rubber.
15. Tobacco, unmanufactured.

II.—Animals and Their Products:

16. Hides and skins.
17. Pork, fresh, chilled or frozen.
18. Grease for soaps and oils.

III.—Fibres, Textiles and Textile Products:

19. Raw cotton.
20. Cotton yarns.
21. Cotton fabrics, printed or dyed.
22. Cotton fabrics, grey, unbleached.
23. Cotton fabrics, white or bleached.
24. Hemp, dress or undressed.
25. Jute cloth or canvas.
26. Raw silk.
27. Raw wool.
28. Woollen yarns.
29. Tweed.
30. Dress goods to be dyed.
31. Silk yarn, artificial.
32. Manila and sisal grass.
33. Binder twine.

IV.—Wood, Wood Products and Paper:

34. Cherry, Chestnut, gumwood, etc.
35. Oak.
36. Pitch Pine.

V.—Iron and Its Products:

37. Iron ore.
38. Rolled iron and steel, brass, etc.
39. Steel parts.
40. Tin plate.
41. Rolled iron and steel sheets and thinner.
42. Sheets flat, galvanized.
43. Skelp iron and steel.
44. Rolled angles, beams, etc.
45. Internal combustion engines.
46. Traction engines.
47. Automobiles.

VI.—Non-Ferrous Metals:—

48. Alumina.
49. Copper, in bars or rods.
50. Tin, in blocks or pegs.

VII.—Non-Metallic Minerals and Their Products:

51. Coal, anthracite.
52. Coal, bituminous.
53. Coke.
54. Window glass.
55. Plate glass.
56. Crude petroleum.
57. Refined petroleum.

VIII.—Chemical and Allied Products:

58. Aniline and coal tar dyes (in bulk.)
59. Logwood, fustic oak, quebracho extracts.
60. Soda and sodium compounds.



CANADA
DOMINION BUREAU OF STATISTICS
INTERNAL TRADE BRANCH



PRICES AND PRICE INDEXES
1913-1927

(COMMODITIES, SECURITIES, SERVICES
IMPORT AND EXPORT VALUATIONS)

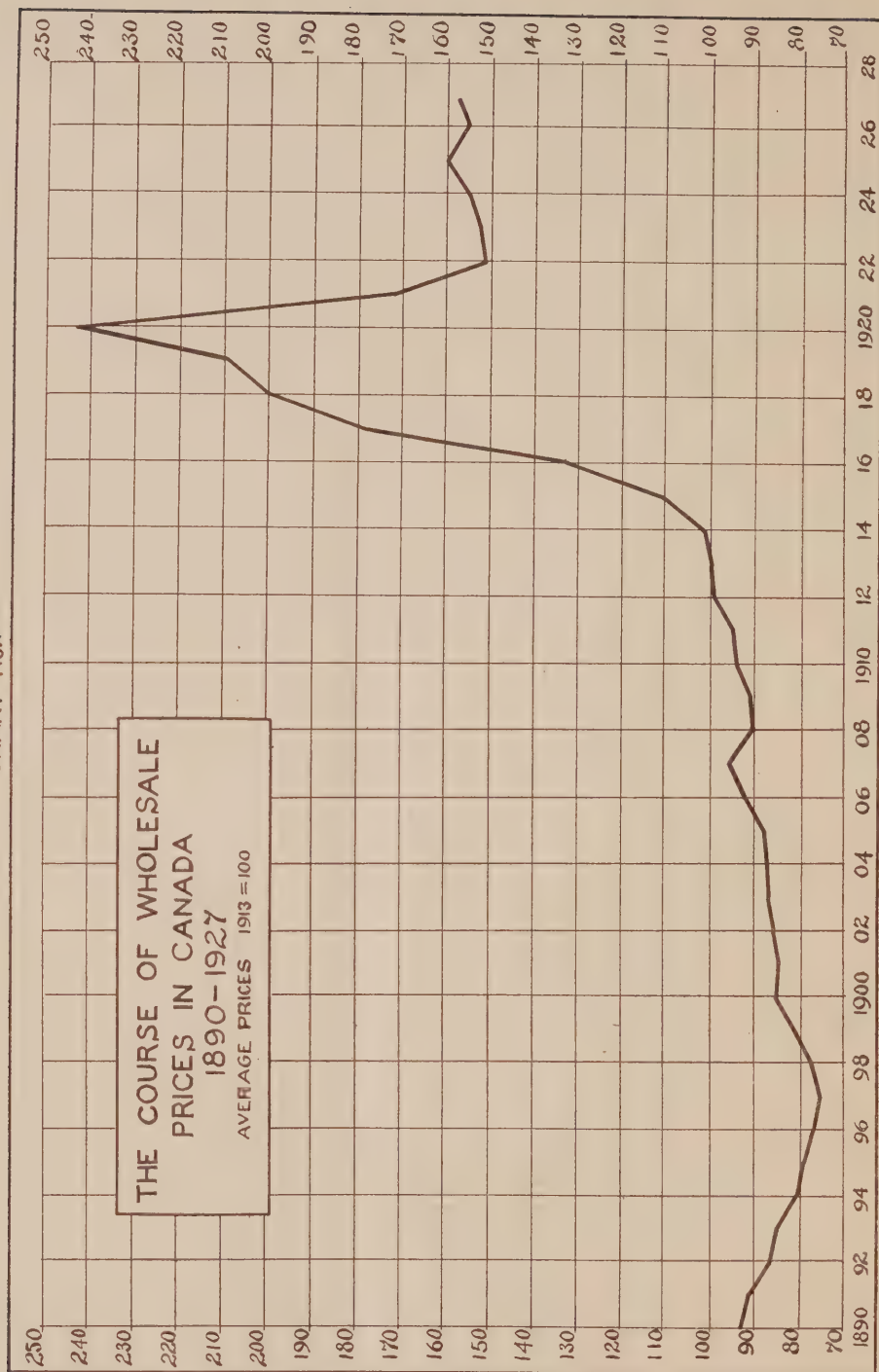
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OTTAWA
F. A. ACLAND
PRINTER TO THE KING'S MOST EXCELLENT MAJESTY
1928

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CANADA
DOMINION BUREAU OF STATISTICS
INTERNAL TRADE BRANCH

PRICES AND PRICE INDEXES 1913-1927

(COMMODITIES, SECURITIES, SERVICES
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PREFACE

This report, the sixth on the subject of Prices and Price Indexes issued annually by the Dominion Bureau of Statistics, deals chiefly with the year 1927, but data are included for earlier years, in many cases back to 1913, and in some back to 1890. The report includes statistics of domestic and foreign wholesale and retail prices, security prices, rates of exchange, prices of services and import and export valuations. New features in this issue are revised index numbers of security prices (Traders' and Investors') and data regarding hospital charges.

The report was prepared under the direction of Mr. Herbert Marshall, B.A., F.S.S., Chief of the Internal Trade Branch of the Bureau. Mr. R. E. Watts drew the charts.

R. H. COATS,
Dominion Statistician.

DOMINION BUREAU OF STATISTICS,
OTTAWA, May 29, 1927

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REPORT ON PRICES AND PRICE INDEXES, CANADA, 1913-1927.

The Course of Prices Since 1890

The yearly movement of Canadian wholesale prices from 1890 up to and including 1927 is indicated in Table 1 and Chart 1 (frontispiece). From the post-war peak of 243.5 in 1920 the index dropped to 152.0 in 1922 and rose each subsequent year until 1925, when it was 160.3. During the past two years this movement was reversed, the index dropping to 156.2 in 1926 and to 151.6 in 1927, the latter being the lowest level of wholesale prices that has prevailed since 1916. All groups moved downward in 1927 with the exception of Animals and Their Products which showed a slightly higher price level than in 1926. Vegetables and Their Products declined considerably from the levels of the past two years. Fibres, Textile and Textile Products, Wood, Wood Products and Paper, Iron and Its Products, Non-Ferrous Metals and Their Products, Non-Metallic Minerals and Their Products and Chemicals and Allied Products all declined as groups to the lowest levels which have prevailed since 1920.

TABLE No. I.—YEARLY INDEX NUMBERS OF COMMODITIES, 1890-1927
(CLASSIFIED ACCORDING TO CHIEF COMPONENT MATERIAL.)
1890-1913 UNWEIGHTED; 1913-1927 WEIGHTED
(Average Prices 1913=100)

Groups	I Vegetable Products	II Animals and their Products	III Fibres, Textiles and Textile Products	IV Wood, Wood Products and Paper	V Iron and its Products	VI Non-Ferrous Metals and their Products	VII Non-Metallic Minerals and their Products	VIII Chemicals and Allied Products	All Commodities
Number of Commodities	67	50	28	21	26	15	16	13	236
1890.....	99.8	62.5	93.1	70.8	124.9	112.0	106.0	99.4	93.0
1891.....	101.5	61.3	87.0	70.8	113.5	102.0	103.5	100.5	91.4
1892.....	99.6	60.7	84.9	71.5	114.0	92.1	102.6	95.8	86.2
1893.....	96.3	64.4	83.2	71.3	112.3	85.8	101.4	94.7	85.2
1894.....	80.2	59.0	78.6	71.4	106.6	74.5	93.1	94.6	80.6
1895.....	82.5	57.6	76.8	70.1	100.0	72.0	96.2	93.0	79.6
1896.....	74.6	54.6	71.6	67.9	95.0	72.5	95.6	93.1	76.0
1897.....	74.4	56.5	77.4	67.5	91.2	72.3	94.3	90.7	75.6
1898.....	79.7	59.3	77.8	65.8	91.3	76.0	95.2	90.4	77.8
1899.....	81.7	62.6	81.1	67.0	103.7	93.1	97.4	88.2	81.4
1900.....	84.9	65.1	86.1	76.0	115.9	98.6	91.5	95.5	85.8
1901.....	86.1	66.1	81.5	75.4	105.4	94.3	91.8	93.3	84.5
1902.....	90.1	68.4	81.3	77.6	103.1	82.1	96.8	95.9	86.2
1903.....	89.4	69.0	83.1	80.1	103.1	82.8	100.3	96.4	86.9
1904.....	91.2	68.0	86.1	83.4	99.5	81.3	94.6	97.8	87.0
1905.....	90.2	71.9	88.9	84.2	99.0	91.0	92.1	96.4	87.8
1906.....	97.3	75.3	93.5	87.6	101.6	111.8	93.2	96.6	92.6
1907.....	136.2	78.0	96.2	91.0	105.9	115.1	92.8	97.7	96.2
1908.....	97.2	76.9	86.7	90.9	101.8	85.4	90.2	95.1	90.9
1909.....	101.1	82.6	85.0	89.0	97.3	82.9	87.1	91.3	91.4
1910.....	105.7	87.3	87.8	89.5	96.9	83.5	88.7	93.7	94.3
1911.....	103.6	84.8	88.8	91.0	96.9	86.5	86.1	95.3	95.0
1912.....	111.9	95.4	90.0	92.4	97.3	98.6	91.2	97.1	99.5
1913.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1914.....	111.6	102.5	97.8	94.3	97.7	96.2	94.5	103.0	102.3
1915.....	130.2	104.4	100.2	88.5	107.2	108.6	92.8	107.4	109.9
1916.....	149.8	119.9	133.3	100.1	151.8	137.3	102.2	123.1	131.6
1917.....	214.4	155.8	196.8	124.9	220.2	146.2	126.0	154.8	178.5
1918.....	220.2	179.4	269.9	139.4	227.3	144.2	144.9	187.3	199.0
1919.....	234.4	198.7	281.4	171.6	201.8	135.6	163.8	185.4	209.2
1920.....	287.6	204.8	303.3	241.6	244.4	137.7	197.5	223.3	243.5
1921.....	178.2	154.6	165.0	202.5	185.7	98.6	205.4	184.7	171.8
1922.....	148.4	135.4	174.7	166.4	151.8	98.9	188.4	166.4	152.0
1923.....	144.2	134.1	200.9	176.8	168.0	96.8	183.8	164.8	153.0
1924.....	153.6	129.5	202.5	165.8	161.0	96.3	183.4	161.8	155.2
1925.....	173.3	141.5	193.3	159.0	151.6	105.6	176.6	157.1	160.3
1926.....	172.2	141.1	171.8	156.5	145.1	101.6	176.1	157.8	156.2
1927.....	165.1	141.7	160.9	154.2	143.2	94.8	171.1	153.8	151.6

TABLE NO. II—MONTHLY WEIGHTED INDEX NUMBERS OF COMMODITIES 1922-1927
(CLASSIFIED ACCORDING TO CHIEF COMPONENT MATERIAL)

Average Prices 1913=100

Groups	Vegetable Products	Animals and their Products	Fibres, Textiles and Textile Products	Wood, Wood Products and Paper	Iron and its Products	Non-Ferrous Metals and their Products	Non-metallic Minerals and their Products	Chemicals and Allied Products	All Commodities
Number of Commodities	67	50	28	21	26	15	16	12	236
1922									
January.....	145.8	136.8	173.0	166.4	150.3	99.3	191.3	169.5	151.7
February.....	157.1	135.0	172.4	162.0	147.6	97.0	191.0	166.8	153.5
March.....	161.5	133.3	167.2	162.4	146.5	96.2	190.3	166.8	153.6
April.....	160.6	136.8	165.6	162.6	145.1	96.3	190.3	166.2	153.7
May.....	161.4	131.2	173.4	165.1	147.3	97.5	185.8	166.2	153.9
June.....	155.9	130.6	178.0	164.3	149.3	98.9	185.7	166.2	152.7
July.....	157.1	133.7	175.9	166.0	149.6	100.2	187.0	166.1	154.1
August.....	148.4	133.3	174.2	166.3	154.4	99.8	185.4	165.9	151.7
September.....	131.6	131.3	174.7	166.4	159.6	100.7	190.4	165.4	147.5
October.....	130.8	133.3	176.6	171.0	157.9	100.9	189.2	165.6	148.1
November.....	137.2	139.8	183.7	171.0	157.4	100.2	187.1	165.6	151.9
December.....	137.8	143.7	184.8	174.1	156.4	99.5	187.1	165.7	153.1
1923									
January.....	136.8	141.5	189.0	175.7	158.9	95.5	185.7	166.4	151.4
February.....	142.3	139.1	199.3	174.5	161.8	96.8	184.4	166.3	153.6
March.....	144.5	139.9	205.9	175.3	164.8	102.5	186.1	164.4	159.9
April.....	151.2	135.8	202.9	173.5	169.1	102.5	186.4	164.5	156.9
May.....	152.5	126.5	199.2	175.1	172.5	99.2	182.6	164.2	155.2
June.....	150.4	126.9	201.2	179.8	174.4	98.2	182.3	163.9	155.5
July.....	146.8	126.1	198.6	178.6	171.8	95.4	182.8	165.4	153.5
August.....	147.2	127.9	196.2	177.7	170.3	94.1	183.2	165.7	153.5
September.....	148.0	133.0	196.7	177.9	168.2	94.6	182.8	165.7	151.6
October.....	141.6	135.1	197.8	178.2	167.4	93.8	184.1	164.5	153.1
November.....	138.2	137.6	204.1	178.5	167.5	95.4	182.5	163.8	153.3
December.....	135.2	141.6	207.1	176.4	168.7	95.1	182.5	162.2	153.5
1924									
January.....	139.0	137.9	216.5	176.0	168.5	94.5	185.5	158.4	156.9
February.....	141.3	136.2	213.6	174.3	167.3	96.2	187.8	168.4	156.8
March.....	142.1	127.4	206.3	173.8	166.1	98.1	187.8	170.6	154.4
April.....	138.7	120.3	204.9	170.6	165.8	94.9	185.9	170.3	151.1
May.....	140.6	117.8	205.0	170.5	163.4	94.2	186.0	169.3	150.6
June.....	147.4	119.1	205.4	170.4	161.0	93.4	184.6	167.4	152.3
July.....	158.6	119.9	204.7	162.5	159.2	93.1	184.9	154.5	153.9
August.....	167.5	125.2	199.7	161.4	157.4	96.5	183.2	154.8	153.9
September.....	160.9	126.3	191.6	159.3	155.4	96.5	183.2	154.8	157.0
October.....	168.5	132.1	193.1	157.2	155.2	97.2	179.6	154.8	157.7
November.....	169.5	134.6	193.2	156.9	154.8	99.8	177.8	154.8	157.7
December.....	174.0	139.8	195.0	156.8	158.1	101.5	177.6	154.4	160.9
1925									
January.....	187.9	141.1	196.7	157.4	158.4	107.7	177.2	156.7	165.5
February.....	188.9	136.1	197.8	158.8	158.8	106.5	174.3	156.5	164.7
March.....	177.8	136.7	197.8	159.0	158.1	105.2	174.3	156.5	161.6
April.....	163.3	134.8	195.9	159.0	154.6	101.5	175.9	157.9	156.5
May.....	176.2	131.5	192.7	158.9	151.7	102.5	176.2	157.9	158.8
June.....	174.3	132.3	194.4	159.2	150.6	103.1	177.2	157.8	158.6
July.....	170.0	133.3	195.1	159.4	149.0	104.9	177.2	157.8	158.1
August.....	171.9	138.1	193.0	159.3	147.7	106.8	177.8	156.5	158.9
September.....	150.2	142.5	191.4	159.7	148.5	107.1	177.5	156.5	156.2
October.....	155.6	148.8	188.5	158.5	147.3	107.4	177.2	156.4	156.0
November.....	171.5	152.5	187.9	159.2	147.1	108.0	177.2	156.8	161.2
December.....	179.0	153.7	187.3	159.6	147.3	106.0	177.2	158.0	163.5
1926									
January.....	183.3	148.8	187.9	159.7	147.5	107.9	177.3	157.2	163.8
February.....	179.9	146.0	185.9	159.8	146.8	106.9	177.9	157.5	162.0
March.....	175.9	145.1	182.9	157.3	145.7	105.7	178.8	157.5	160.0
April.....	187.7	137.2	175.9	156.4	145.0	100.9	177.1	157.2	160.2
May.....	180.5	133.4	174.0	155.4	144.1	100.7	174.7	157.2	156.8
June.....	173.6	137.6	172.0	155.5	143.5	101.3	175.8	157.9	155.6
July.....	175.5	135.5	173.0	155.5	143.7	101.7	175.8	159.0	155.9
August.....	168.9	135.8	172.0	155.8	144.2	101.2	175.8	157.9	154.0
September.....	161.0	141.0	169.4	155.1	144.3	101.2	175.8	158.2	152.5
October.....	161.6	141.9	156.5	155.5	145.1	98.1	175.8	158.2	151.3
November.....	162.3	142.5	155.8	155.5	145.7	97.7	174.5	157.8	151.4
December.....	158.4	143.4	155.3	155.7	146.0	96.7	174.5	157.8	150.3
1927									
January.....	159.0	144.5	157.5	155.5	145.9	96.4	174.5	155.7	150.9
February.....	160.3	142.3	155.3	153.9	144.4	96.4	174.7	155.4	150.3
March.....	159.8	139.6	152.7	154.0	144.6	95.5	172.3	155.4	149.1
April.....	160.7	138.1	153.1	153.7	143.7	95.8	172.2	155.4	148.9
May.....	174.0	136.0	154.7	153.6	143.6	94.9	170.1	155.2	152.1
June.....	179.2	135.0	156.2	154.1	143.5	94.3	169.5	154.2	153.5
July.....	175.9	134.0	157.5	153.7	143.6	93.4	169.5	153.5	152.4
August.....	172.2	138.3	161.4	154.3	142.6	93.8	169.5	153.7	152.7
September.....	161.6	143.6	165.4	151.3	142.6	93.6	170.3	152.4	151.3
October.....	161.6	145.7	173.4	154.3	142.2	93.6	170.2	152.4	152.6
November.....	160.2	146.7	172.1	154.3	141.1	94.5	170.2	151.3	152.2
December.....	156.8	149.6	171.0	154.4	141.7	95.7	170.2	151.0	151.8

The Price Movement, 1927—General

A decline of 4.6 points was registered in the general level of Canadian prices in 1927, the Bureau's weighted index number for the year being 151.6 as compared with 156.2 in 1926. Commencing the year at 150.9 the index fell to 148.9 by April, recovered in the next two months to 153.5 in June and fluctuated between 151 and 152 for the remainder of the year. Causes of a general nature affecting prices during the year were in the direction of stability or a lower level. These were, in brief, (1) the influence of the United States price level which, due to the policy of the Federal Reserve Board in regard to gold holdings, is the dominant factor in the world price situation. This influence, coupled with increased substitution of machinery for labour and resultant greater and cheaper production, has led to lower price levels in the United States. Monetary policy in other leading countries has been profoundly influenced by that of the United States. Intimately related to such factors was the necessity of such countries as Britain to lower production costs in the face of serious competition in basic industries and the virtual completion of the movement in the chief nations to stabilize their currencies. Influences of a particular nature affecting commodities and groups of commodities are dealt with in the following review.

Index numbers for seven of the eight main groups reached lower levels. Vegetables and Their Products declined from 172.2 in 1926 to 165.1 in 1927. Animals and Their Products rose slightly, being 141.7 as compared with 141.1 the previous year. Fibres, Textiles and Textile Products fell from 171.8 to 160.9, Wood and Wood Products from 156.5 to 154.2 and Iron and Its Products from 145.1 to 143.2. Non-Ferrous Metals declined from 101.6 to 94.8, the lowest level which has prevailed since 1911. Non-Metallic Minerals showed a recession of 5 points to 171.1 while Chemicals and Allied Products fell 4 points to 153.8.

Analysis by Groups, 1927

VEGETABLE PRODUCTS (GRAINS, FRUITS, ETC.)

The index for this group declined from 172.2 in 1926 to 165.1 in 1927, the range being from 158.5 to 187.7 in the former and from 159.0 to 181.0 in the latter year. Of the sub-groups, grains, fruits, sugar and tobacco were higher while flour and milled products, beverages, vegetables, rubber and oils were lower. The potato and other vegetables sub-group exerted most influence on the downward movement of the index, potato prices being little more than one-half the abnormally high level which prevailed during 1926.

Fruits.—The index for this group rose from 159.8 to 181.3. Apples, due to a smaller crop, coupled with good export demand, were higher. No. 1 Spies rose from \$7.00 to \$8.00 per barrel at Toronto. Higher levels prevailed for foreign fruits. Crops which had been above normal in 1926 were, in general, poor in 1927, while consumption, because of effective advertising, was on the increase. Lemons 300's at Toronto rose from \$4.22½ in 1926 to \$5.48 in 1927 and oranges 96, 100 and 126 sizes from \$5.49 to \$6.82 per case at Montreal. Bananas at Montreal advanced from \$3.62½ to \$4.04 per bunch. Prunes, Californias 60s-70s, declined from 12½c. to 10½c., the 1927 world crop and the 1926 California carryover of approximately 700,000,000 lbs., being the largest in the history of the industry. Re-cleaned Grecian currants declined from 14½ to 13½c. per pound. Most of the currants imported into Canada during the year came in duty free under the Australian trade agreement. Similarly, European raisins have been largely displaced by imports from South America and Australia which enter duty free. Muscatel raisins, 3 crown, declined from 14½c. to 14c.

Grains and Grain Products.—From 163.4 in 1926, this group rose to 166.4 in 1927. No. 1 Manitoba Northern cash wheat, Fort William and Port Arthur basis, ranged from \$1.33½ to \$1.59 in 1926 and from \$1.35¼ to \$1.62 in 1927, (monthly averages). The yearly average of \$1.48 compared with \$1.49½ for 1926. In spite of extremely unfavourable spring weather, which delayed seeding, a summer of excessive rainfall, a late harvest and heavy damage from rust and frost, the Canadian wheat crop amounted to 444,282,000 bushels, an increase of 34,371,000 bushels over that of 1926 and second only to the record crop of 1924. The quality, however, was poor, much of the production being below contract grades. During the first half of the year the unfavourable crop prospects caused an upward movement of prices. Beginning the year

at \$1.35 $\frac{3}{4}$, No. 1 Manitoba Northern rose steadily until July, when it was \$1.62. Canadian and United States conditions turned the movement sharply downward in August and September after which prices dropped more gradually to \$1.40 in December. This level, seven cents above the previous year's close, is noteworthy in view of the fact that world crops were approximately 100,000,000 bushels larger than last year. Prices have remained comparatively stable for contract grades during the first months of 1928 because of European demand for high grade wheat. Another factor was an aftermath of the British coal strike. Wheat stocks became low, due to small purchases while high freight rates prevailed. Much of the later purchasing was for the purpose of renewing these stocks.

Coarse grains moved to substantially higher levels, chiefly because of good European demand. Crops of feed grains in Europe were below the average while requirements for its live stock, which have steadily increased in recent years, were greater. Oats 2 C.W. averaged 62c. per bushel at Winnipeg as compared with 51 $\frac{1}{2}$ c. last year. Ontario good sound heavy oats advanced from 45 $\frac{1}{4}$ c. to 54 $\frac{1}{4}$ c. at Toronto. No. 3 C.W. barley, at Winnipeg, rose from 62 $\frac{1}{2}$ c. to 80 $\frac{1}{4}$ c. Ontario good malting barley, at Toronto, rose from 61 $\frac{1}{4}$ c. to 71 $\frac{1}{4}$ c., No. 2 rye from 87c. to 96 $\frac{1}{2}$ c. and Ontario peas from \$1.22 $\frac{1}{2}$ to \$1.52 $\frac{1}{2}$. The United States corn crop which it was feared would be below domestic requirements, turned out, due to very favourable fall weather, to be about 94,000,000 bushels greater than in 1926. European demand was strong owing to a partial crop failure in the Danubian countries and to reduced supplies from the Argentine. Consequently prices were very firm. American yellow No. 3 corn averaged 98 $\frac{1}{4}$ c. as compared with 87 $\frac{1}{4}$ c. in 1926. Flaxseed No. 1 N.W.C. fell from \$1.99 to \$1.91 $\frac{3}{4}$ per bushel, the Argentine crop being about 5.7% above that of 1926 and world supply, based on carryover and new production, estimated at 16.7% above 1926.

Flour and Milled Products.—First patent flour, at Toronto, fell from \$8.82 to \$8.25 $\frac{1}{2}$ per 2-98s, jute bags. Export demand from Europe was very poor during the first half of the year, but with the new crop and a better relation between the domestic and export prices of wheat, an improvement occurred. Demand from China, Canada's third largest customer, was restricted by the troubles prevailing in that country. Rolled oats, reflected the strong oats situation, advancing from \$3.39 to \$3.75 per 90 lb. sack at Toronto. Mill feed, following the coarse grain movement, was very firm. Shorts at Toronto averaged \$34.53 per ton as compared with \$31.70 in 1926.

Vegetable Oils.—Refined cotton seed oil declined from 14c. in 1926 to 13 $\frac{1}{4}$ c. in 1927. During the first half of the year prices ruled lower than in 1926, reflecting the large cotton crop of that year. Stocks on August 1st were the largest on record. Due to the smaller 1927 crop, however, coupled with good consumptive demand, prices recovered during the last few months, closing the year at 14c. Linseed oil, because of lower flaxseed prices and conservative buying, declined from 99c. to 93c. per gallon.

Rubber and Its Products.—Average prices for crude rubber were considerably lower than in 1926, Ribbed smoked sheets were 48 $\frac{1}{4}$ c. per lb. in 1926 and 37 $\frac{3}{4}$ c. in 1927, while Upriver, Para, fine was 43c. and 31 $\frac{1}{4}$ c. respectively. The export quota releasable under the Stevenson restriction scheme was reduced to 70% on February 1st and to 60% (the minimum under the scheme) on May 1st. Prices rose slightly in the first quarter, declined steadily in the second and third, and improved slightly in the last. This year end improvement was due mainly to increased industrial consumption, especially in the automobile industry. Declining prices in the face of maximum restriction indicated the virtual failure of the Stevenson scheme. The chief factors contributing to this result were (1) increased production by the Dutch and other growers not in the scheme, (2) American opposition introduced in the organization of the New York Rubber Exchange which provided an orderly market, the formation of the American rubber pool and the extensive use of reclaimed rubber. The attitude of the Geneva Economic Conference to the policy of restricted production may have hastened the abandonment of the Stevenson scheme which is set for November 1st, 1928. A policy of combining rubber interests, absorbing foreign owned estates and of instituting a central selling system is now said to be the aim of the British producers.

Sugar and Its Products and Glucose.—The index for this group was 149.3 as compared with 142.4 last year. Raw sugar 96° centrifugal rose from \$3.88 to \$4.29 per cwt. at Montreal, granulated from \$5.96 to \$6.26 and No. 1 yellow from \$5.58 to \$5.88. World production of raw sugar amounted to approximately 23,500,000 long tons, a decrease of 993,000 from the 1925-26

season. This was due partly to the restriction of the Cuban crop to 4,500,000 tons and to a shortage in European beet crops of approximately 600,000 tons. Factors tending to restrict the rise in prices were the existence of large stocks of refined sugar purchased in anticipation of restricted production and the effect of a cool, wet summer on consumption. Further Cuban restriction in the current year to a production of 4,000,000 tons and the expected co-operation of Germany, Poland and Czecho-Slovakia in the restriction scheme, have raised great hopes among some groups of sugar producers. The success of the plan seems to depend, as in the case of the Stevenson Scheme, upon the reaction of growers such as those in the West Indies.

In this sub-group, Glucose 44° Beaumé declined from \$3.95 to \$3.83 per cwt.

Tea, Coffee, Cocoa and Spices.—This group declined from 224.2 to 217.5 higher levels for cocoa beans, chocolate and pepper being more than counterbalanced by lower levels for tea and coffee. Green cocoa beans, Estates, Trinidad, rose from 14½c. to 16¾c. Unsweetened chocolate cakes advanced from 27½c. to 32¾c. Green Santos coffee fell from 27½c. in 1926 to 23½c. in 1927 and green Rio from 23½c. to 20c. The declining tendency of the latter months of 1926 continued until the fall of 1927 when prices improved somewhat on unfavourable crop weather and consequent prospects of a smaller production in 1928. The negotiation of a \$100,000,000 loan in Europe to finance the valorization scheme aided bullish sentiment. Factors responsible for the declining prices throughout the greater part of the year were the large Brazilian crop in 1926, the heavy stocks held and a falling off in European consumption. Brazil's coffee valorization scheme, which limits exports rather than production, has met with a measure of success, because of the dominant position which that country occupies as a coffee producer—a condition approaching monopoly. Successive large crops may strain the funds available for purchasing surpluses above permitted export, which are stored for more favourable conditions.

Pekoe Ceylon and India tea declined from 53½c. to 51½c. per lb. at Toronto and Japan tea from 47¾c. to 46¼c. The lower level of prices in the latter part of 1926 (in which year the Indian crop was the highest on record) continued into 1927. In the last quarter, however, the trend was reversed due to a crop which was smaller by 12,000,000 pounds and increasing consumption in all the principal countries, particularly Russia.

Black pepper, owing to continued scarcity in relation to demand, was very firm, advancing from 36½c. per lb. in 1926 to 39c. in 1927.

Tobacco.—This group showed a slightly higher level, the 1927 index being 213.5 as compared with 205.1 last year. Prices were higher for raw leaf, Ontario burley being 26c. per lb. as compared with 22¾c. in 1926. The growth of the Canadian tobacco industry has been phenomenal. Total yield of leaf tobacco grown in Canada increased from 18,710,740 lbs. in 1924 to 43,916,760 lbs. in 1927. A preference of 25% in the British market has enabled Canadian tobacco to replace much that was imported formerly from the United States.

Vegetables.—This group showed a very considerable decline in 1927, the index being 197.8 as compared with 285.5 in 1926. The chief influence was exerted by potato prices being much below last year's level, which was abnormally high due to a great shortage in the United States. Production in Canada in 1927 was approximately 3,000,000 cwt. less than in 1926, but owing to good crops in the United States and higher Cuban duties against Canadian potatoes, markets were much less favourable this year than last. Quebec whites, at Montreal, (in large lots) averaged \$2.36 per bag in 1926 and \$1.42 in 1927, Ontario potatoes, at Toronto, \$2.72 and \$1.77 per bag, New Brunswick potatoes, at St. John, \$4.67 and \$3.08 per barrel and Manitoba potatoes, at Winnipeg, \$1.12 and 89c. per bushel respectively. Carrots, turnips and parsnips, crops which were adversely affected by the unfavourable summer weather, stood at higher levels than in 1926.

The wet, unseasonable summer resulted in a shortage in the packs of canned vegetables. The corn pack was extremely light, being 50% of normal, tomatoes were 60-70%, while peas were better at about 80% of normal. Canned corn, standard 2's, averaged \$1.48½ per dozen as compared with \$1.38½ in 1926. Tomatoes 2½'s were \$1.53 as compared with \$1.51½. Prices were on the up grade at the end of the year and higher levels anticipated in 1928.

Miscellaneous Vegetable Products.—The index for this group declined from 141.6 to 134.3. Hay, with a considerable carry-over from 1926 and a larger 1927 crop, moved to lower levels. Good No. 2 Timothy baled hay, at Toronto, declined from \$16.83 per ton in 1926 to \$15.88 in 1927. Improved export trade, due to the failure of the English crop in many sections, prevented more substantial declines. Straw fell from \$10.10 to \$9.72 per ton.

Turpentine was substantially lower, the average price declining from \$1.48 per gallon (in less than drum lots) in 1926 to \$1.11 in 1927. The fall is explained by overproduction stimulated by two years of high prices and due partly to the phenomenal producing weather which prevailed in the turpentine belt throughout the year. At the end of 1927, Savannah primary markets faced the largest unconsumed carry-over stock of turpentine in many years. The production of rosin was exceedingly large, but consumption increased proportionately and stocks are not as burdensome as in the case of turpentine. Water white rosin averaged \$17.66 per barrel in 1926 and \$15.03 1¢2

ANIMALS AND THEIR PRODUCTS

The total index for this group showed little change from last year, being 141.1 in 1926 and 141.7 in 1927. Within the group there were many changes, the net result of advances and declines, however, being almost equilibrium. Seasonal influences played their usual role, the index for the group being 144.5 in January, after which it declined steadily to July when it was 134.0 and rose thereafter to 149.7 in December.

Live Stock.—The cattle industry showed much improvement in 1927, prices averaging higher than in any year since 1920. In contradistinction to 1926 when there was a slight improvement for lower grade cattle, 1927 saw all classes, especially the higher grades, very firm. Western cattle, at Winnipeg, averaged \$6.60 per cwt. in 1926 and \$7.99 in 1927. Choice steers at Toronto were \$7.08 and \$8.35 respectively.

Exports of cattle to Britain which had totalled 107,000 in 1925 and 80,000 in 1926 were negligible in 1927. The chief causes of this condition were stated to be the lowered purchasing power due to relatively depressed industrial conditions, the aftermath of the British strike and the South American beef war, resulting in heavy shipments from that country and low prices. Increased exports to the United States more than compensated for the falling off in British trade. Shipments to the United States amounted to 204,336 head, a number in excess of exports for any two combined years since 1923. A growing shortage of supplies in that country in relation to increased demand, due in part to unprofitable production, led to greatly increased demand for Canadian cattle. Domestic demand was also good and Canadian purchasing power high.

Higher prices for cattle were reflected in those for beef. Dressed fronts at Toronto (average grade) rose from \$9.57 to \$10.57 per cwt. and dressed hinds from \$14.72 to \$16.72. Veal at 22c. per lb. averaged one cent higher than the previous year.

Hog prices were lower, the yearly weighted average for thick smooth W.O.C. at Toronto, being \$10.35 as compared with \$13.32 in 1926. Dressed shop hogs were \$15.51 as against \$18.24. Total slaughterings were approximately 94,000 greater than the preceding year, while exports to Britain fell off, due mainly to the competition of supplies from Denmark and other European countries which were heavier than ever before. Increased exports to the United States and a domestic consumption of pork products greater by 46,000,000 lbs. than in 1926, did not compensate for the falling off in trade with Britain. Bacon, smoked, standard light, at Toronto, declined from 34½c. to 27¾c. and ham, smoked, standard light from 32½c. to 28c. Mess pork declined from \$37.42 to \$32.50 per barrel. Overproduction of hogs was a more or less general condition in 1927 and the unprofitable prices, which resulted, are expected to lead to a curtailment of production in 1928.

Sheep and lamb prices were higher in the west, but slightly lower in the east. Choice sheep, at Toronto, averaged \$6.60 per cwt. as compared with \$7.19 in 1926. Dressed mutton averaged \$11.22 in 1926 and \$10.71 in 1927. Production was greater, but exports fell off.

Fishery Products.—This group declined from 155.3 to 153.5. While the production of most of the chief kinds of fish was down about 1,000,000 lbs. in 1927, the slow movement in consumption of the record production of 1926 depressed prices throughout the greater part of the year. Dried cod fell from \$6.16 per cwt. in 1926 to \$5.83 in 1927. Salt herring declined from \$5.92 to \$4.71. Export trade was dull and domestic demand for salt fish, slack. Mackerel, the catch of which was considerably greater than the low one of the previous year, declined from \$10.12 to \$10.04 per barrel. Canned lobster, reflecting a shortage in the pack of over 2,000,000 as compared with 1926, rose from 75c. to 81¾c. While the 1927 salmon pack was down about 600,000 cases, the influence of the record pack of 1926 depressed prices slightly. Sockeye salmon fell from \$4.92 to \$4.84 per dozen one pound tins and Coho from \$3.80 to \$3.77. Fresh Halibut rose from 13c. in 1926 to 14½c. per lb. in 1927.

Furs.—Prices in this group were considerably higher than last year, the index being 440·4 as compared with 364·0. Mink skins, dark, average size, rose from \$13.67 to \$14.25 and best fall and winter muskrat from \$1.54 to \$1.96.

Hides and Skins.—A sharp upward movement appears in this group, the index for which was 75·3 in 1926 and 110·6 in 1927. Beef hides starting from the year's low point of 11c.-11½c. in March, advanced almost steadily to 20c.-21c. in December, the high point for the year. The same trend is evident in calfskins which advanced from 14c.-15c. to 23c.-24c. Beef hides were 15·9c. as compared with 10·8c. in 1926 and that for calfskins 18c. as against 15·5c. Markedly rising prices during the last half of 1927 were the result of a world-wide shortage of hides and skins. The world's cattle supply has not kept pace with the increasing demand for leather, and the extremely large post-war stocks have been gradually reduced to a point where sharp competition developed for diminished supplies. The fact that few restrictions on the international movement of this commodity exist, explains the simultaneous development of the acute situation in different markets.

Leather.—The quantity of finished leather in tanners' hands is reported as the smallest in a decade. Sole leather stocks are one-half those of a year ago and one-sixth those of 1920. These conditions were reflected in prices. Sole leather, light and middle weight, No. 1 green hide crops, rose from 38½c. per lb. in 1926 to 40c. in 1927 and box sides B from 26¼c. to 29½c. Harness leather No. 1 rose from 44½c. to 48c. The group index was 107·8 in 1926 and 112·2 in 1927.

Boots and shoes.—In 1927 the index for this group was 132·7 as compared with 131·3 in 1926, reflecting the advance in raw materials. Men's box calf, blucher bals. advanced from \$3.62 to \$3.68 per pair, men's split blucher from \$1.99 to \$2.05 and women's dongola from \$2.25 to \$2.37.

Milk and Its Products.—The index for this group rose from 140·7 to 144·4. Milk prices advanced slightly in most localities. At Toronto prices averaged \$2.01 per 8 gal. can in 1926 and \$2.11 in 1927. In Montreal the price rose from 24½c. to 25½c. per gal. and that at Halifax from 40c. to 43½c.

Butter prices were also slightly higher on the average. There was a decline in export trade from 98,140 cwt. in 1926 to 26,960 cwt. in 1927 and storage holdings increased over 100%. These facts made for lower prices at the end of 1927 as compared with a year previous. The higher level for the year is explained by firm prices prevailing for the greater part of it, due to good home consumption and good demand from the United States. Creamery finest butter at Montreal averaged 39c. in 1926 and 40½c. in 1927, creamery prints, at Toronto, 41½c. and 42½c. and creamery solids 39½c. and 41½c. The effect of the New York embargo last spring on exports of milk products from a 200 mile radius of Montreal, as a result of the typhoid epidemic, is seen in the sharp decline in creamery butter at Montreal from 46c. in March to 39c. in April, the usual seasonal decline continuing to the low point in June of 36c. In other localities, declines were less pronounced.

Cheese prices showed little change as compared with last year. Canadian old, large cheese at Montreal averaged 25c. per lb. as compared with 25½c. in 1926. Large, coloured new cheese at Toronto was 21c. in 1926 and 22½c. in 1927. Exports to Great Britain and Europe were smaller, but higher to the United States; domestic consumption also increased. Storage stocks were 12·71% lower at the end of 1927 than a year previously.

Fats, etc.—Lard reflected the weakness in pork products, averaging 15½c. per lb. (tierce basis) as compared with 17½c. in 1926. Tallow, prime packers, declined from 8¼c. per lb. to 8½c.

Eggs.—Higher price levels prevailed in 1927 due to strong domestic demand and the higher duty which confronted foreign eggs. Exports to Britain fell off because of high prices. Fresh specials and extras averaged 50c. per dozen in 1927 as compared with 47c. in 1926 and No. 1 storage eggs 37½c. and 42½c., respectively. The usual seasonal fluctuations are apparent in the yearly movement. Fresh special and extras were 60c.-63c. in January, declined steadily to 36c.-38c. in May and June and rose to 70c.-75c. the high point of the year in November. A decline to 65c.-70c. occurred in December due largely to increased receipts of B.C. eggs, the result of unseasonably mild weather and also to the condition of storage stocks which were approximately 51% over those of the previous year.

FIBRES, TEXTILES AND TEXTILE PRODUCTS

This group continued to move downward in 1927, the tendency to lower levels being almost general. In 1926 the index was 171.8; for 1927 it was 160.9.

Raw Cotton.—From a January price of 13.4c. the result of a record 1926 crop, upland middling cotton at New York rose steadily to 21.9c. in September. Outstanding influences responsible for this marked rise were: reduction of the large surplus by increased consumption; Mississippi spring floods which resulted in reduced acreage; heavy rains in the cotton belt in June and July, which affected both quality and yield, and renewed activity of the boll weevil in a season suitable for its depredations. The 1927 crop was about 5,000,000 bales short of the 17,600,000 bale crop of 1926. Speculative buying, because of the anticipated short crop, sent prices to higher levels than actual conditions warranted. Improved fall weather conditions increased crop estimates and a decrease in demand caused some reaction at the end of the year. In December upland middling was 19.6c. Average prices for 1927 were approximately the same as last year. Upland middling was 17.49 c. in 1926 and 17.52c. in 1927. Middling 1-1 $\frac{1}{16}$ " at Hamilton was 19.4c. in 1926 and 19.1c. in 1927.

Cotton Products.—Lower levels prevailed for this group because of increased production induced by cheaper raw material and poor demand due to unfavourable weather conditions. Competition from abroad was also cited as a factor. In the last quarter of the year the trend was upward. Gingham, amoskeag, 6.37 yds. to lb. was practically stationary. Blue denim, 2 yds. to 1 lb. fell from 55 $\frac{1}{4}$ c. to 49 $\frac{3}{4}$ c., shirting, 4.35 yds. to lb. from 70 $\frac{3}{4}$ c. to 66 $\frac{3}{4}$ c., saxony 4.15 yds. to lb. from 78c. to 70 $\frac{3}{4}$ c. Printed cotton bags declined from \$164.11 to \$151.15 per thousand and sash cord from 51 $\frac{3}{4}$ c. to 49 $\frac{3}{4}$ c. per lb. Cotton yarn, 10s, white single hosiery cops, declined from 36.8c. in 1926 to 34c. in 1927. Cotton thread was unchanged at \$11.64 per gross.

Wool.—Wool prices on the average were lower than in 1926. Eastern bright $\frac{1}{4}$ blood declined from 30.5c. to 26.1c. and western range wool from 31.6c. to 25.9c. Average figures, however, do not give a complete picture of conditions. Monthly prices reveal rising tendencies in the last half of the year. Eastern domestic wool, bright, $\frac{1}{4}$ blood, was 24-25c. in February, 25c. for the next four months, but by December had risen to 27-28c. per lb. Western range wool rose 4c. per lb. from June to December when it was 28c. This movement was due to a drop of 4% in world production brought about by drought in Australia and South America, coupled with increased consumption. It is believed that the statistical position of the wool market has strengthened considerably, due to demand tending to outstrip production which has to contend with the exhaustion of cheap grazing lands and the encroachment of general farming on some of the great ranges. Wool fabrics were comparatively stable.

Flax and Jute.—Flax fibre followed the lower flax market, declining from 23 $\frac{3}{4}$ c. in 1926 to 22 $\frac{3}{4}$ c. in 1927. Flax tow sewing twine rose from 39 $\frac{1}{4}$ c. to 41 $\frac{1}{4}$ c. Jute was lower, the average price of first marks being \$8.85 per cwt. as compared with \$10.86 last year. During the first part of the year the market was depressed by the record 1926-27 crop and to some extent by lower cotton prices. Later on a firmer tendency was evident, due to heavily increased demand and prospects of smaller current crops, the final forecast for India declining approximately 2,000,000 bales.

Silk and Its Products.—From 181.6 in 1926, the index for this group moved downward to 161.4 in 1927, this being the lowest level which had prevailed since 1917. Raw silk, Japanese filature Kansai, best No. 1 to extra, was \$5.80 per lb. in February and reached the year's low point of \$4.75 in December. The yearly average of \$5.30 contrasts with that of \$6.17 $\frac{1}{2}$ in 1926. Spool silk, 40 yards, declined 3 $\frac{3}{4}$ c. during the year to 68 $\frac{3}{4}$ c. per dozen. Silk machine twist fell from 15c. in 1926 to 13 $\frac{3}{4}$ c. in 1927. Overproduction in relation to demand, a large current crop, consumption while good (especially for hosiery mills) affected by the competition of rayon and better styled cotton and light weight woollen goods, the weakness of the general financial situation in Japan, exchange difficulties and fluctuations in silver and in yen rates, were important factors contributing to weakness in the silk situation. The Japanese government, during the latter part of the year voted 20,000,000 yen to stabilize the industry by assisting producers and financing the marketing of the crop. Farmers, filature owners and brokers organized a syndicate for price stabilization purposes. Stimulation of consumption by the fact that silk prices were

lower proportionately than the prevailing levels for wool, cotton and rayon was evidenced by better demand early in the new year and a better year in 1928 is anticipated.

Binder Twine and Rope.—Binder twine, sisal, averaged 12½c. as compared with 14½c. in 1926. There has been much competition from abroad. Best manila rope fell from 29c. in the former to 27½c. in the latter year.

WOOD, WOOD PRODUCTS AND PAPER

A further decline occurred in this group, the index being 154.2 as compared with 156.5 in 1926.

Lumber.—While the index for lumber was practically unchanged, being 148.3 as compared with 148.4 in the previous year, there was considerable movement within the group. The average price of birch C. & B at Toronto, was \$60.00 per. M board feet in 1927 and \$61.16 in 1926, and oak fell from \$110.42 to \$105.00. Hemlock 1", log run, rose from \$28.00 to \$28.83, white pine 1 x 12" rose from \$48.00 to \$51.75 and No. 1 cuts and better from \$79.50 to \$80.00. Spruce 1 x 4" and up, rose from \$32.83 to \$34.00 at St. John. B.C. fir flooring rose from \$43.13 to \$43.29. No. 1 cedar shingles at Toronto fell from \$5.52 to \$4.97 and at Vancouver from \$3.48 to \$3.24. Spruce laths at St. John declined from \$5.56 to \$5.20. Last year's strong demand from the United States resulted in greatly increased production which ultimately overstocked the market.

The situation as regards the lumber market is discussed in the following extract taken from the "Contract and Engineering Review" December 28, 1927, page 1306:—

LUMBER PRICES

"Since the lumber industry is affected by general business conditions, it was to be expected that the great improvement which has taken place in the economic situation of the Dominion during the current year would be reflected in that industry as elsewhere. Nevertheless the situation with regard to lumber is so complex that, though it is the opinion of many that prices have touched their low point and that the tide has turned in the direction of more profitable levels, it is believed many conditions must change before the industry can achieve a high degree of prosperity. The condition of this industry has been the subject of much discussion and many theories have been advanced to account for what are reputed to be unprofitable price levels. At bottom, of course, the difficulty is a maladjustment of demand and supply, but the circumstances which have brought this about are far flung and embrace different continents.

Since export markets are a vital factor in our lumber industry, increased demand in Canada can only partly solve the maladjustment of supply and demand. Though B.C. fir is shipped in huge quantities to many countries, though it is carried through the Panama canal and landed in the Atlantic ports of the United States, and carried up into the St. Lawrence valley, nevertheless its large output, combined with the competition of the woods of the United States and of Scandinavia, Russia and Poland, has caused prices to be cut to very low levels. The spruce, pine, etc., of Eastern Canada have suffered disastrous competition in the British markets from the woods of Scandinavia and other European countries. There was a time this year when the ports of Britain were so congested with vessels from these countries that cargoes could not be unloaded rapidly enough to prevent demurrage charges. The hardwoods of Canada have also suffered from the competition of inferior European woods, though the qualities of Canadian birch brought for it a considerable demand from Britain this year to supplant certain softwoods for flooring purposes.

In the Eastern provinces also, there has been felt the competition of shipments of British Columbia wood via the Panama canal. Shipments of B.C. fir, Sitka spruce, Idaho and Oregon pine, via Panama canal, can be delivered in New York at more satisfactory price levels than pine from the Ottawa valley.

It is not only from the competition of other woods, however, that the lumber industry finds prices at a low level, but also from the competition of substitutes for wood. In this connection it is of significance that the index number for miscellaneous building materials has continued to decline this year, although slightly, while that for lumber has been practically stationary, or has even shown a rising tendency.

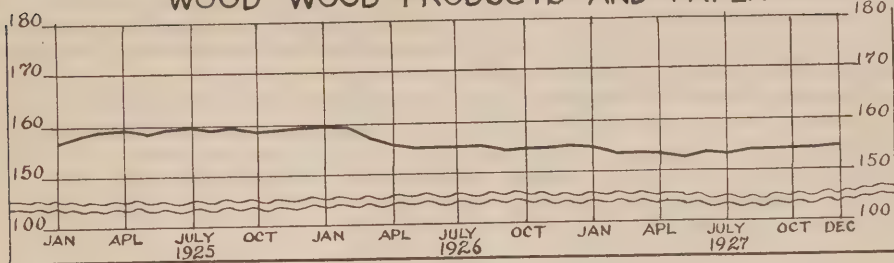
Curtailement of production has been preached as a remedy for the difficulties of the lumber industry but entailing, as this often does, increased cost per unit of output, the policy has met with only partial success; nevertheless stocks have been reduced in many centres. Other solutions, such as greater co-ordination and co-operation in the industry, advertising the merits of Canadian versus other woods, reduction in stumpage dues and freight charges, reduction in logging costs by raising the efficiency of woodsmen to that of the men of earlier days, are, in any event, remedies which can only be worked out in the course of time. For the immediate future the formidable competition which exists seems to preclude the probability of a drastic upward movement in the prices of lumber.

Wood Pulp and Paper.—Canada's production of newsprint paper increased in 1927. The fact that United States production fell short of that of 1926 aided Canadian mills in maintaining a list price of \$65 per ton. It is probable, however, that average prices were lower because of concessions made by some firms. Other grades of paper enjoyed a strong demand owing to the improvement in practically all lines of Canadian business.

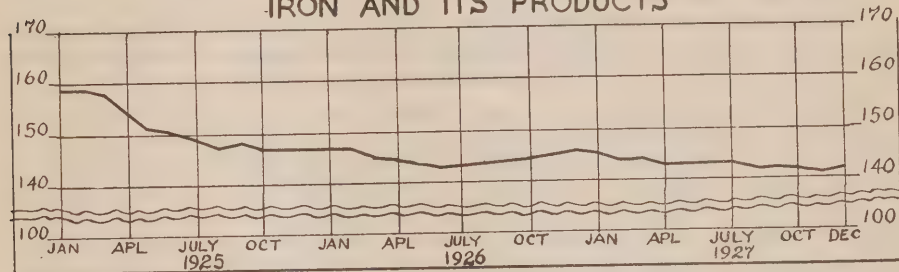
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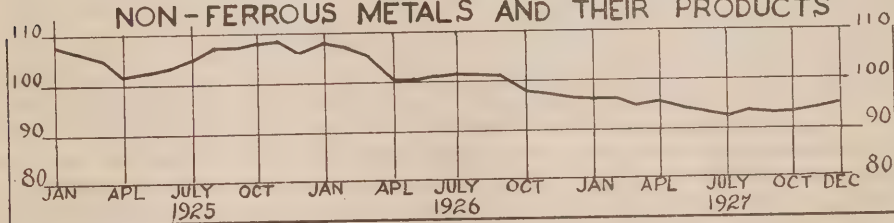
WOOD WOOD PRODUCTS AND PAPER



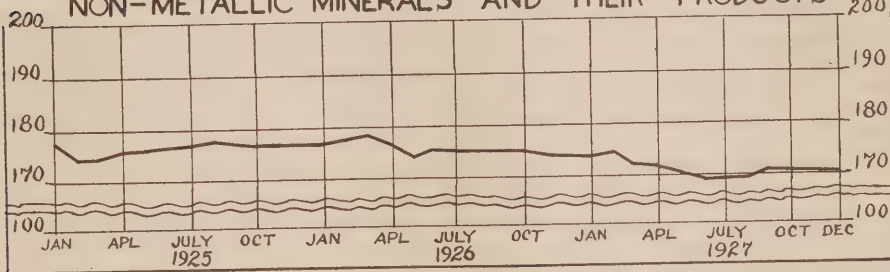
IRON AND ITS PRODUCTS



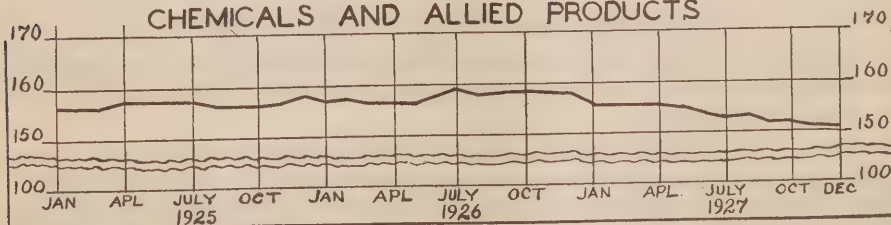
NON-FERROUS METALS AND THEIR PRODUCTS



NON-METALLIC MINERALS AND THEIR PRODUCTS



CHEMICALS AND ALLIED PRODUCTS



The pulp situation was unsatisfactory. While production was greater than in the previous year, slackened demand in the United States, owing to severe competition from European pulp producing countries resulted in unsettled prices. Exports of wood pulp were smaller than in the previous year except for bleached sulphite which increased by about 20%. Unbleached sulphite newsgrade averaged \$52.17 per ton as compared with \$53.50 in 1926. No. 1 ground-wood was \$29.67 in 1926 and \$27.79 in 1927.

The index for three lines of furniture was unchanged, being 194.8 in both 1926 and 1927.

Matches moved to substantially lower levels, partly due to competition and partly to the reduction in the sales tax in February and the excise tax in July. A merger of various firms brought to an end the extreme competition that has prevailed in this product and at the end of the year a rising tendency was apparent. Silent 4's were \$10.00 per case in February, \$8.50 in July and \$9.50 in December.

IRON AND ITS PRODUCTS

The price trend in this group was again downward the index being 143.2 as compared with 145.1 in 1926. While prices averaged lower than in the preceding year, the iron and steel industry on the whole, improved during 1927, especially towards the end of the year.

Pig iron was weak during the whole year. Canadian production declined from 757,317 long tons in 1926 to approximately 709,690 long tons in 1927. Accumulated stocks, however, overhanging the market. The instability of prices in the United States created a feeling of uncertainty and keen competition forced prices close to and, in some cases, below the cost of production. Both Canadian and American markets were depressed by the constant threat of low priced imports from abroad. Following downward revisions in the United States, pig iron No. 2 foundry fell from \$27.70 in January to \$26.50 in February and to \$26.00-\$26.50 in August, at which level it remained until the end of the year. The yearly average of \$26.50 contrasts with that of \$28.13 in 1926. Basic pig iron, at mill, fell from \$21.83 in 1926 to \$20.67 in 1927.

Steel production increased substantially, advancing from 776,262 long tons in 1926 to 907,638 long tons in 1927, this being the highest level since 1920. World production was up about 13,000,000 tons. On the demand side, reduced consumption by the automobile industry was partly offset by slightly heavier railway orders, by an increase in large building construction and by good demand from the agricultural implement industry. In general, however, production was in excess of current requirements. Competition was keen at home and from abroad.

Steel prices, as reflected in rolling mill products showed an index of 148.1 in 1927 as compared with 148.8 in 1926. Open hearth steel rails fell from \$47.79 in 1926 to \$47.00 in 1927. Sheet requirements were irregular. Black steel sheets were \$3.25 in January, \$3.15 for the next four months, \$5.25 June to September and declined to \$3.05 in December. They averaged \$3.18 as compared with \$3.27 in 1926 and galvanized sheets \$4.33 as compared with \$4.43. There was little activity in tin plate which was \$4.90 per base box until November when it declined to \$4.60. Curtailed canning operations lessened consumption. The collapse of the tinplate pool in Britain probably aided the weakness. Round and square steel bars showed considerable fluctuation. These were \$2.22 in January, rose to \$2.33 in March, declined to \$2.28 in June and showed an irregular upward tendency for the remainder of the year, closing at \$2.40.

Other price changes of interest were: cast iron pipe fell from \$55.00 per ton in 1926 to \$54.17 in 1927, coil chain $\frac{1}{2}$ ", fireweld, proof, from \$9.45 to \$8.95, wire nails from \$3.54 to \$3.41 per base keg, wire, soft No. 9 from \$3.85 to \$3.68 per cwt. and wire cloth, screen, mesh, from \$2.04 to \$1.90. Mild steel billets rose from \$36.96 to \$37.15.

NON-FERROUS METALS AND THEIR PRODUCTS

These declined from 101.6 in 1926 to 94.6 in 1927, this being the lowest level prevailing for non-ferrous metals since pre-war years. All subgroups were lower with the exception of aluminium which was stationary.

Copper and Its Products.—At the beginning of 1927 stocks were higher than at the corresponding period a year ago. Production continued on a large scale (Canadian production was up about 7,000,000 lbs. to 140,141,823 lbs.), and, with demand not sufficient to lower stocks, prices weakened. The group index was 97.5 in January, declined steadily to July when it was 93.2 and showed a rising tendency thereafter, reaching 102.0 in December. Electrolytic copper

ingots averaged \$14.94 per cwt. as compared with \$15.93 in 1926, copper sheet base 20¢c. per lb. as compared with 21¢c. and solid bare copper wire 17¢c. as compared with 19¢c. Copper wire bars declined 1 cent to 13c. in 1927. The firmer trend in evidence during the latter part of the year was due to consumption overtaking production and the gradual lessening of stocks. Factors contributing to this result and which seem to presage still greater strength are: the increasing use of copper in the automobile industry, electrical manufacturing, light and power transmission and in the tendency toward electrification in European countries. It is to be noted that while world consumption of copper is nearly 50% above that of 1913, prices are below 1913 levels. This is partly due to lower production costs because of improved metallurgical processes and mass production, the low prices in turn stimulating the consumption of the enlarged production.

Lead and Its Products.—Group index numbers were 183.7 in 1926 and 153.6 in 1927. Pig lead declined irregularly from \$7.65 in January to \$6.00 in October, recovered to \$6.15 in November and to \$6.45 in December. World stocks of lead increased 70% over 1926. The high prices of two years ago resulted in new mines being developed and the productive capacity of old ones increased. Canadian production was 310,183,455 lbs. as against 283,801,265 lbs. in 1926. The Australian shipping strike at the end of the year had a firming effect but little improvement can be expected until the large existing stocks are reduced.

Nickel.—Nickel ingots (contract price) averaged 29c. per lb. as compared with 29½c. in 1926.

Silver.—This metal fluctuated irregularly throughout 1927. The price per fine ounce was 55½c. in January, 56½c. in February, 54½c. in March; it rose to 57c. in June, fell to 56½c. in July and to 54½ in August, rose to 55½c. in September and to 58½c. in December. The yearly average prices of 56½c., the lowest since 1915, compares with 62½c. in 1926. Production in Canada showed a slight increase though some mines had to close down owing to the unprofitable price level. The chief factors responsible for the lower silver values were: 1. Passing of Indian Currency Bill which fixed the gold value of the rupee at 18d.; 2. Unsettled political conditions in China, and 3. A Japanese financial crisis brought about by the failure of Messrs. Suzuki and its effect on the yen and the sale by the Indian government of silver bullion held in the Indian paper currency reserve to an amount of approximately 9,200,000 fine ounces. Prices strengthened in the last quarter of the year due to some demand from China.

Tin.—Tin ingots, straits, fell from 55.9c. in 1926 to 55.7c. in 1927. The world's visible supplies at the end of the year were about the same as in 1926. Consumption was less than expected. There was a decline in demand from the automobile industry and also from the canning industry due to poor crops of vegetables, fruit and fish.

Zinc (spelter)—Prices averaged \$8.96 per cwt. in 1926 and \$7.88 in 1927. Starting the year at \$8.22½, prices moved irregularly downward, the year's low point of \$7.22½ being reached in November. World production increased (Canadian production was up approximately 14,000,000 lbs.). Supplies were ample for all requirements and hand to mouth buying prevailed, hence there was nothing to lift prices. Zinc prices were influenced, too, by the weakness in lead.

Brass.—Brass sheets 4 x 12, 14 x 20 gauge were 28½c. as compared with 28½c. in 1926. Lower metal prices were offset by increased demand, stimulated by vigorous advertising campaigns as to the merits of brass.

Solder.—Solder reflected lower prices for its constituent metals, 50/50 declining from 38½c. to 38½c.

Antimony.—Chinese antimony 99%, in less than carload lots, was 12.8c. as compared with 14.4c. the previous year. Prices fluctuated between 13½c. and 14c. for the first five months, then gradually declined, reaching 11½c. in December. The political troubles in China, which tied up shipments, were responsible for much irregularity. Lessened demand, owing partly to the tendency to substitute English antimony, aided the declines.

NON-METALLIC MINERALS AND THEIR PRODUCTS.

From an index of 176.1 in 1926, this group fell to 171.1 in 1927.

Bricks.—For the most part, prices were unchanged from the 1926 levels. Reflecting increased local construction activity, common plastic bricks at Montreal, rose from \$16.63 net to \$17.58 per M. in March.

Pottery.—Prices were mostly stable. Cups and saucers, No. 1 quality, English earthenware, declined slightly, averaging \$1.32 as compared with \$1.35, the previous year.

Coal.—Anthracite coal prices were easier, reflecting the more normal situation in Great Britain and the United States. The usual seasonal movement was in evidence. Anthracite egg coal, in carload lots, f.o.b. Toronto began the year at \$13.57, declined to \$13.02 in March, rose to \$13.27 in June and to \$13.52 in September, at which level it remained for the rest of the year. Bituminous coal production in Canada increased by 1,000,000 tons. Nova Scotia run of mine in small lots, f.o.b. mines declined from an average of \$6.08 per net ton in 1926 to \$6.00 in 1927. Quotations for British Columbia coal and for coke were unchanged.

Glass and Its Products.—The index for this group fell from 100.3 in 1926 to 90.2 in 1927. Window glass, under 26", showed a gradual downward movement throughout the year, declining from \$3.60 to \$3.00 per box. The yearly averages were \$3.62 in 1926 and \$3.25 in 1927. Prices for glass are practically on a pre-war basis, due to cheap Belgian imports and to price cutting, induced by keen competition. Another factor is the competition in Belgium between manufacturers using machine methods and those using the old hand processes.

Petroleum Products.—Both production and consumption of these commodities increased in 1927, but the former was relatively greater and prices were depressed. In the United States the production of crude oil increased from 767,000,000 barrels in 1926 to 900,000,000 barrels in 1927. An already increased supply of gasoline due to greater crude oil supplies was further augmented by improved refining methods. Gasoline consumption increased from 262,000,000 barrels in 1926 to 298,000,000 in 1927; fuel oil consumption also increased, but neither of these increases was sufficient to prevent prices from falling. Gasoline at Toronto averaged 21½c. as compared with 25½c. in 1926. From 24½c. in January prices declined to 23½c. in March, to 21½c. in May and to 19½c. in June, which level prevailed throughout the remainder of the year. Gasoline, it will be noted, is one of the few commodities below pre-war levels. Coal oil W.W. averaged 21½c. as against 22½c. in 1926.

Lime and Cement.—Lime, high calcium, remained at \$7.50 throughout the year. Portland cement averaged \$1.36 per bbl. as compared with \$1.54 in 1926.* Price cutting occurred in this industry during part of the year.

Sulphur.—Crude sulphur remained at \$23.50 throughout the year. The practical monopoly possessed by the United States makes for a strong situation.

CHEMICALS AND ALLIED PRODUCTS

A decline of four points as compared with 1926 was registered in this group, the 1927 index being 153.8. Canadian prices closely follow those in the United States and these moved to lower levels. In general, improved technique which has reduced production costs and increased output has tended to lower prices. Contributing factors were cheaper raw materials and keen selling competition.

Sulphuric Acid.—Acids were generally lower. Sulphuric 66° was \$2.00 until September and \$1.75 during the rest of the year.

Paint Materials.—White lead ground in oil, reflecting lower raw material markets, declined from \$13.98 per cwt. in 1926 to \$13.32 in 1927. Pure orange shellac, at Montreal, averaged \$3.75 per gallon as compared with \$3.87 last year. A considerably stronger statistical position developed.

Miscellaneous Inorganic Chemicals.—Alum, calcium carbide and bleaching powder were unchanged throughout the year. Soda ash 58% light was \$1.79 for ten months and \$1.74 for the last two. Caustic soda 76-77% solid was \$3.27 in January, \$3.25 until July and \$3.15 thereafter. Soap makers are tending to the larger use of soda ash at the expense of caustic soda.

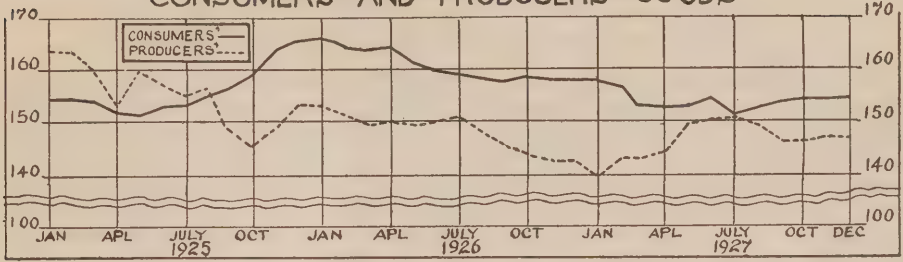
Glycerine.—Refined glycerine was 28c. in January and declined irregularly throughout the year reaching 21½c. in December. The average of 24½c. contrasts with 27½c. in 1926. Consumption was sharply curtailed especially in the manufacture of explosives.

* ment production increased 887,265 barrels to 9,928,676 barrels in 1927, this being a new high mark for the industry.

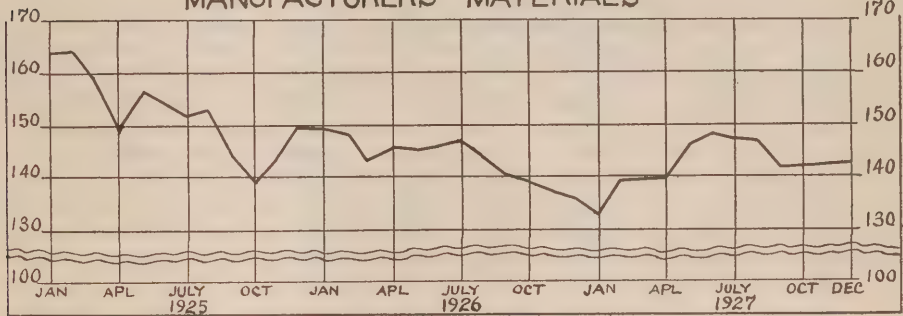
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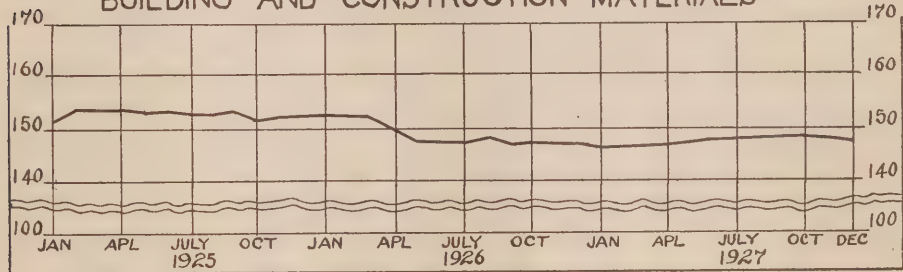
CONSUMERS' AND PRODUCERS' GOODS



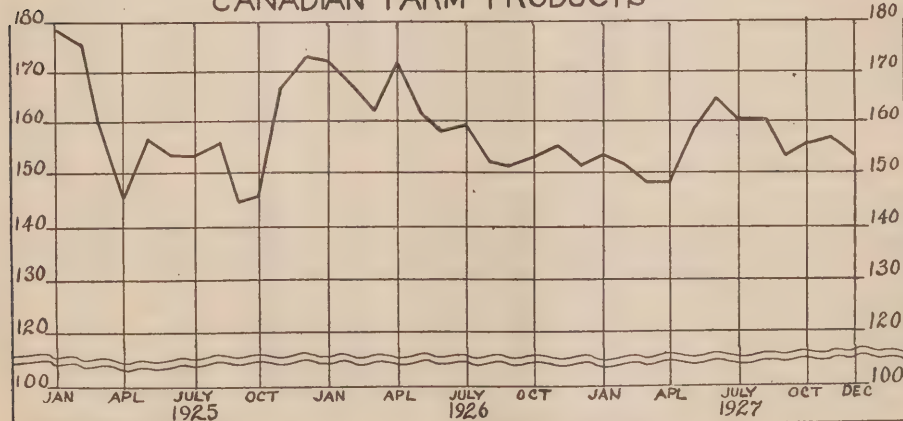
MANUFACTURERS MATERIALS



BUILDING AND CONSTRUCTION MATERIALS



CANADIAN FARM PRODUCTS



Index Numbers of Commodities Classified According to Purpose for which used. Food, Clothing, etc.

(See Tables III and VIII and Charts XI, XII and XIII)

Lower levels prevailed for Consumers' Goods in 1927, the index being 154.3 as compared with 161.5 in 1926. The "Food, Beverages and Tobacco" group declined from 161.9 to 155.0, higher prices for fruits (domestic and foreign) beef, milk, butter, eggs, sugar and spices being more than counterbalanced by lower levels for potatoes, tea, coffee, flour, pork products, mutton and fish. Other consumers' goods fell from 160.8 to 153.4. In this group, clothing rose from 152.4 to 152.7, due mainly to higher prices for boots and shoes. Household equipment declined from 163.5 to 153.7 due to lower levels for coal, gasoline, coal oil, matches and some lines of dishes.

Producers' Goods declined from 148.3 to 147.0. Producers' equipment fell from 181.5 to 176.2, chiefly because of the lower levels prevailing for coal, coal oil, gasoline, coil chain, wire and cotton bags. Producers' materials dropped from 144.8 to 143.8, building and construction materials having declined from 149.2 to 147.8 and manufacturers' materials from 143.8 to 142.9. Among building materials, the index for lumber was practically stationary, slight changes in various lines counterbalancing each other. Paint materials, as a result of white lead and linseed oil declines, fell from 174.0 to 164.1 and miscellaneous building materials, chiefly because of lower levels for glass, steel rails, lime, cement, nails, lead pipe, sash cord, and rope, fell from 149.1 to 144.9. In the manufacturers' materials sub-group, materials for the milling, meat-packing, fur and leather industries were higher while those for the textile and clothing, metal working, and chemical industries, also miscellaneous producers' materials, were lower.

TABLE No. III.—WEIGHTED INDEX NUMBERS OF COMMODITIES 1913-1927
(CLASSIFIED ACCORDING TO PURPOSE)

1913=100

Groups and Number of Commodities	I. Consumers' Goods			II. Producers' Goods				
	All	Foods, Beverages and Tobacco	Other	All	Producers' Equipment	Producers' Materials		
						All	Building and Construction	Manufacturers'
	98	74	24	148	16	132	32	100
1914.....	101.3	105.6	96.0	103.4	94.4	104.4	93.8	106.8
1915.....	105.9	111.0	99.3	114.2	96.4	116.1	90.3	121.9
1916.....	120.6	132.3	105.8	130.7	101.1	133.9	103.8	140.8
1917.....	154.0	177.1	124.8	177.4	126.3	182.9	130.7	194.9
1918.....	172.8	193.3	146.9	195.0	146.0	200.3	150.5	211.7
1919.....	191.7	207.6	171.6	206.2	164.6	210.7	175.0	218.8
1920.....	226.1	244.4	203.1	241.9	197.1	246.8	214.9	254.0
1921.....	174.4	170.7	179.2	167.3	206.5	163.0	183.2	158.4
1922.....	153.6	146.0	163.1	146.8	189.0	142.2	162.2	137.7
1923.....	151.3	147.6	155.9	145.0	186.1	140.6	167.0	134.7
1924.....	150.5	146.3	155.7	147.6	186.4	143.4	159.1	140.2
1925.....	156.9	158.2	155.2	155.5	180.1	152.8	153.5	152.7
1926.....	161.5	161.9	160.8	148.3	181.5	144.8	149.2	143.8
1927.....	154.3	155.0	153.4	147.0	176.2	143.8	147.8	142.9
1923								
January.....	153.0	148.1	159.3	143.6	188.3	138.8	163.8	133.2
February.....	152.4	148.6	157.3	146.7	187.0	142.4	164.7	137.4
March.....	154.7	150.6	159.9	149.0	188.8	144.8	166.4	139.9
April.....	154.2	149.6	159.9	151.7	188.8	147.8	166.4	143.6
May.....	148.7	144.3	154.2	151.7	184.5	148.2	167.4	143.9
June.....	148.6	144.1	154.3	150.2	184.3	146.5	168.4	141.1
July.....	148.2	143.4	154.3	147.4	184.4	143.5	169.4	137.6
August.....	148.9	144.9	153.9	145.6	184.7	141.5	167.9	135.5
September.....	152.1	150.9	153.7	145.3	185.0	141.1	166.7	135.3
October.....	152.5	150.1	155.6	143.6	186.4	139.0	167.0	132.7
November.....	151.9	149.7	154.5	142.5	185.2	137.9	167.3	131.3
December.....	153.0	152.1	154.2	141.0	185.3	136.2	166.3	129.5

TABLE No. III.—WEIGHTED INDEX NUMBERS OF COMMODITIES 1913-1927
(CLASSIFIED ACCORDING TO PURPOSE)

1913=100

Groups and Number of Commodities	I. Consumers' Goods			II. Producers' Goods				
	All	Foods, Beverages and Tobacco	Other	All	Producers' Equipment	Producers' Materials		
						All	Building and Construction	Manufacturers'
	98	74	24	148	16	132	32	100
1924								
January.....	154.3	151.1	158.3	143.3	187.6	138.6	167.7	132.3
February.....	155.5	150.2	162.2	144.7	190.1	139.8	167.2	134.0
March.....	152.6	145.0	162.3	143.6	189.9	138.6	167.1	132.6
April.....	147.1	137.4	159.3	141.3	188.3	136.3	164.1	130.4
May.....	145.7	135.2	158.9	142.6	188.4	137.7	163.8	132.1
June.....	147.5	138.4	159.0	143.9	188.7	139.0	161.4	131.3
July.....	147.1	140.0	156.0	148.3	188.8	143.9	155.1	141.8
August.....	150.6	147.8	154.1	151.2	188.0	147.3	154.4	146.1
September.....	148.5	145.4	152.5	148.8	186.8	144.7	152.3	143.4
October.....	148.8	149.6	147.8	153.7	183.1	150.5	152.7	150.6
November.....	150.6	151.2	149.9	153.8	181.2	150.8	151.5	151.2
December.....	152.2	154.9	148.9	156.8	181.3	154.2	151.3	155.3
1925								
January.....	154.5	159.2	148.7	163.8	181.0	162.0	152.1	164.2
February.....	154.7	156.5	152.5	164.1	177.8	162.7	154.4	164.6
March.....	153.9	155.2	152.4	160.0	177.8	158.1	154.2	159.0
April.....	151.9	149.5	154.9	153.1	179.6	150.2	154.2	149.3
May.....	151.8	148.9	155.4	159.0	179.9	156.7	153.9	157.3
June.....	153.1	150.2	156.7	157.8	180.7	155.3	154.1	155.6
July.....	153.7	151.4	156.7	155.2	180.5	152.5	153.6	152.2
August.....	155.5	153.9	157.6	156.2	181.2	153.5	153.6	153.5
September.....	156.3	155.5	157.3	149.4	180.8	146.0	154.0	144.2
October.....	159.0	160.4	157.2	145.3	180.7	141.5	152.2	139.0
November.....	166.4	170.5	156.8	148.8	180.7	145.3	152.7	143.6
December.....	165.9	173.1	156.8	153.3	180.7	150.3	152.7	149.8
1926								
January.....	166.0	173.0	157.2	153.2	180.6	150.3	152.6	149.7
February.....	164.8	170.1	153.2	152.0	181.3	148.8	152.6	148.0
March.....	164.4	168.4	159.3	149.0	182.1	145.5	152.5	143.8
April.....	164.7	168.9	159.3	149.9	182.2	146.4	149.9	145.6
May.....	161.3	161.3	161.3	149.1	180.8	145.7	147.7	145.3
June.....	160.3	158.6	162.5	149.8	182.0	146.4	147.9	146.0
July.....	159.6	157.0	162.7	150.7	182.0	147.4	147.8	147.2
August.....	158.5	155.1	162.7	148.0	182.0	144.4	148.4	143.5
September.....	158.2	154.7	162.7	145.8	182.0	141.9	147.5	140.6
October.....	158.6	155.3	162.7	144.4	182.0	140.3	147.8	138.6
November.....	158.5	156.7	160.8	143.3	180.4	139.4	147.8	137.4
December.....	158.3	156.5	160.5	142.5	180.2	138.5	147.7	136.4
1927								
January.....	158.2	156.7	160.2	140.1	180.1	135.8	147.5	133.1
February.....	156.7	155.1	158.6	144.3	180.1	140.5	147.2	139.0
March.....	153.3	152.1	154.8	144.3	177.2	140.8	147.3	139.3
April.....	152.4	150.7	154.6	144.4	177.2	140.9	147.4	139.4
May.....	153.0	155.0	150.6	149.3	174.8	146.6	147.4	146.4
June.....	154.4	157.5	150.5	150.6	174.2	148.1	148.0	148.1
July.....	151.9	153.1	150.5	150.1	174.2	147.5	147.9	147.4
August.....	152.9	154.2	151.2	149.5	174.4	146.8	148.0	146.5
September.....	153.6	154.2	152.7	146.6	175.5	143.4	148.3	142.3
October.....	154.5	156.2	153.3	146.4	175.5	143.2	148.3	142.1
November.....	154.2	155.6	152.4	146.8	175.4	143.7	148.1	142.7
December.....	154.4	155.6	152.9	147.0	175.4	143.9	147.8	143.0

Index Numbers of Commodities Classified According to Origin—Farm Products, etc., Raw and Manufactured

(See Tables V, VI and IX and Charts XIV and XV)

All raw or partly manufactured commodities declined from 156.7 in 1926 to 153.2 in 1927. Among these, the index number for field products of the farm fell from 171.2 to 164.6, lower levels for potatoes, tea, coffee, rubber, flax, jute and miscellaneous vegetable products more than

offsetting higher levels for grains and fruits. Animal products of the farm rose from 136.6 to 139.3, chiefly because of higher prices for cattle, hides, furs, beef, milk and eggs. Hogs, mutton, silk and wool were lower. Forest products, due to lower prices for wood pulp, declined slightly. Raw or partly manufactured products of mineral origin fell from 156.1 to 150.3 because of lower prices for several lines of iron and steel, coal and non-ferrous metals.

All fully or chiefly manufactured commodities declined from 154.3 to 148.6. Those of vegetable origin fell from 167.0 to 161.7, flour, vegetable oils, turpentine, cotton fabrics, twine and rope reaching lower price levels, while refined sugar, chocolate and canned goods were higher. Animal products of the farm fell from 147.4 to 141.0 chiefly because of lower levels for pork products, oils and fats, silk products and glycerine. Milk products and leather manufactures advanced. In articles of marine origin, dried and prepared fish and canned salmon were lower while canned lobsters were higher. Articles of mineral origin declined from 141.0 to 135.4 due to lower levels for iron and steel products, copper, lead and zinc products, glass, lime and cement, white lead, petroleum products and miscellaneous inorganic chemicals.

Prices of Canadian farm products declined from 159.8 in 1926 to 156.1 in 1927. Field products declined from 177.4 to 168.0 while animal products rose from 129.8 to 135.9. Among the former, grains and apples were higher, but were more than offset by lower prices for hay and straw and drastic declines in potatoes. The rise in animal products was due to advances in cattle, hides, milk and eggs, these more than counterbalancing declines in hogs, sheep and wool.

During 1927 the average level of domestic farm prices declined about 4 points while that for fully or chiefly manufactured goods fell nearly 6 points, the former index being 156.1 and the latter 148.6. This indicates that the farmer further improved his position in 1927. In 1926 the difference between the index number of the commodities he had to sell and that for the commodities he had to buy was 5.7 points in favour of the farmer. In 1927 the difference had become 7.5 points. See Table IV.

TABLE No. IV.—WEIGHTED INDEX NUMBERS OF CANADIAN FARM PRODUCTS AND FULLY OR CHIEFLY MANUFACTURED GOODS, 1913-1927

—	Farm Products	Manufactured Goods	—	Farm Products	Manufactured Goods
1913.....	100.0	100.0	1921.....	164.2	180.0
1914.....	110.6	101.0	1922.....	138.5	155.0
1915.....	124.1	110.9	1923.....	127.6	159.1
1916.....	143.4	130.4	1924.....	139.1	157.3
1917.....	207.7	175.5	1925.....	160.5	160.2
1918.....	212.3	196.9	1926.....	159.8	154.3
1919.....	232.5	204.4	1927.....	156.1	148.6
1920.....	258.2	242.0			

CHART No. XV.

1925-26-27

1913=100

RAW AND MANUFACTURED ARTICLES

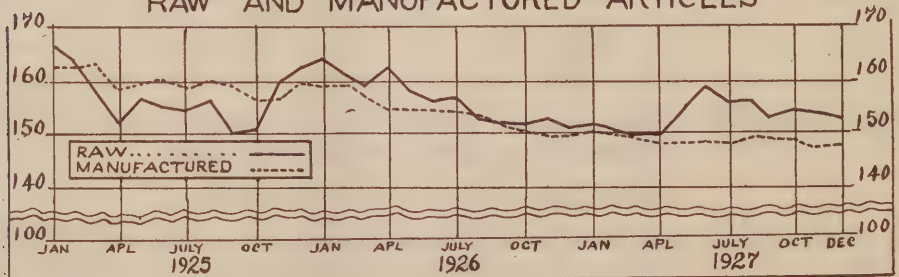


TABLE No. V.—WEIGHTED INDEX NUMBERS OF COMMODITIES BY YEARS 1913-1927
(CLASSIFIED ACCORDING TO ORIGIN AND DEGREE OF MANUFACTURE)
1913=100

Items	No. of Com- mod- ities	1914	1915	1916	1917	1918	1919	1920	1921	1922	1923	1924	1925	1926	1927
Total raw or partly manufactured....	107	104.2	113.9	133.4	178.4	189.2	206.0	244.0	168.4	148.5	142.8	148.6	158.0	156.7	153.2
Total fully or chiefly manufactured....	129	101.0	110.9	130.4	175.5	196.9	204.4	242.0	180.0	155.0	159.1	157.3	160.2	154.3	148.6
Articles of farm origin (domestic and foreign)—															
Field, (grains, fruits, cotton, etc.)—															
(a) Raw or partly manufactured.....	46	112.9	133.8	154.6	224.0	227.7	248.8	302.8	174.3	147.7	143.2	153.1	172.2	171.2	164.6
(b) Fully or chiefly manufactured.....	41	107.6	122.3	143.0	200.1	228.1	234.7	293.6	184.6	159.1	168.9	171.5	178.5	167.0	161.7
(c) Total.....	87	109.5	125.5	146.4	209.9	225.4	239.2	291.1	177.5	152.9	153.4	161.3	175.7	171.7	164.0
Animal—															
(a) Raw or partly manufactured.....	25	105.0	103.4	119.8	157.0	184.2	200.7	201.4	143.4	130.6	124.4	125.3	137.6	136.9	139.3
(b) Fully or chiefly manufactured.....	28	98.8	107.3	126.4	165.4	185.7	208.4	215.6	166.7	142.1	146.6	133.3	148.3	147.4	141.0
(c) Total.....	53	102.9	105.6	122.5	159.9	184.5	203.0	208.2	155.7	135.6	135.7	130.7	142.9	142.0	142.0
Canadian farm products—															
(1) Field grains, etc.)....	20	115.1	136.4	156.9	238.2	234.1	252.7	295.3	177.9	144.3	130.0	146.6	174.1	177.4	168.0
(2) Animal.....	16	102.9	103.1	120.2	155.2	174.9	197.9	194.6	140.8	128.6	123.5	126.2	137.2	129.8	135.9
(3) Total.....	36	110.6	124.1	143.4	207.7	212.3	232.5	258.2	164.2	138.5	127.6	139.1	160.5	159.8	156.1
Articles of marine origin—															
(a) Raw or partly manufactured.....	2	91.5	92.4	102.4	126.5	151.4	162.4	169.9	116.4	114.7	126.5	121.8	120.0	127.1	126.2
(b) Fully or chiefly manufactured.....	6	100.9	102.5	108.4	139.8	178.5	181.8	174.6	149.7	150.7	130.9	150.0	162.0	163.4	161.3
(c) Total.....	8	98.8	100.3	107.1	136.8	172.5	177.5	173.5	142.3	142.7	129.9	143.7	152.7	155.3	153.5
Articles of forest origin—															
(a) Raw or partly manufactured.....	16	92.2	85.2	99.0	119.5	133.3	166.3	234.2	184.3	158.3	168.8	156.3	149.7	149.3	148.4
(b) Fully or chiefly manufactured.....	5	102.8	101.6	104.5	134.1	164.1	193.1	271.2	275.4	199.1	208.6	204.0	196.2	185.3	177.2
(c) Total.....	21	94.3	88.5	100.1	122.4	139.4	171.6	241.6	202.5	166.4	176.8	165.8	159.0	156.5	154.1
Articles of mineral origin—															
(a) Raw or partly manufactured.....	18	93.2	106.8	130.1	155.1	182.1	164.4	195.5	174.1	161.4	164.7	158.8	158.9	156.1	150.3
(b) Fully or chiefly manufactured.....	49	95.0	101.3	122.8	160.3	173.7	171.6	201.0	173.8	153.4	151.5	150.8	143.2	141.0	135.4
(c) Total.....	67	95.8	101.9	121.5	153.2	166.1	167.8	196.2	175.6	158.0	157.9	156.2	151.7	149.3	144.4

TABLE No. VI.—WEIGHTED INDEX NUMBERS OF COMMODITIES BY MONTHS 1925-1927
(CLASSIFIED ACCORDING TO ORIGIN AND DEGREE OF MANUFACTURE)

Origins and years	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
All raw or partly manufactured—												
1925.....	166.6	165.3	158.7	151.9	157.2	155.5	151.8	156.1	150.3	150.4	160.3	163.6
1926.....	164.4	161.8	159.4	163.0	157.9	155.9	156.9	153.3	151.9	152.0	153.0	151.0
1927.....	151.7	151.4	149.4	149.7	155.4	158.6	165.9	155.8	153.0	154.2	153.7	152.7
All fully or chiefly manufactured—												
1925.....	163.3	163.2	163.4	158.2	159.3	160.8	159.2	160.5	159.2	156.8	157.0	159.8
1926.....	159.2	159.4	157.3	154.4	154.0	154.4	153.9	153.6	151.9	150.6	149.2	149.7
1927.....	150.0	149.7	149.4	148.6	148.6	148.8	148.6	148.9	148.2	148.3	147.5	147.8
I. Articles of Farm Origin (domestic and foreign)—												
A. Field (grains, fruits, cotton, etc.)—												
Raw or partly manufactured—												
1925.....	189.0	190.1	176.5	161.6	177.5	172.4	169.7	172.1	154.3	151.4	171.9	178.6
1926.....	184.4	180.5	176.1	190.7	180.3	173.3	176.1	166.9	158.8	158.1	160.2	155.1
1927.....	156.3	158.1	157.9	159.1	174.8	182.9	176.4	172.9	162.0	163.0	161.0	155.7

TABLE No. VI.—WEIGHTED INDEX NUMBERS OF COMMODITIES BY MONTHS, 1925-1927—*Con.*
(CLASSIFIED ACCORDING TO ORIGIN AND DEGREE OF MANUFACTURE)

Origins and years	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
I. Articles of Farm Origin (domestic and foreign)—<i>Con.</i>												
A. Field (grains, fruits, cotton, etc.)—<i>Con.</i>												
Fully or chiefly manufactured—												
1925	190.8	191.5	186.9	175.2	180.8	183.5	176.1	176.8	172.8	164.5	166.0	173.8
1926	173.2	172.3	168.3	167.7	169.2	166.4	167.4	166.4	162.6	159.7	158.6	159.7
1927	160.3	160.3	158.6	160.0	162.8	165.9	165.8	164.5	161.2	161.5	161.1	161.4
Total—												
1925	188.5	189.6	180.4	167.9	178.3	177.3	173.3	174.6	164.2	160.1	172.6	179.2
1926	182.6	179.7	175.8	184.1	178.5	172.5	174.2	168.8	161.9	159.9	160.7	157.7
1927	158.7	159.4	158.5	160.0	170.2	176.0	172.4	169.5	161.9	163.1	161.6	158.8
B. Animal.												
Raw and partly manufactured—												
1925	142.8	138.4	134.1	130.9	126.5	128.3	129.0	129.6	133.9	140.1	145.9	150.0
1926	142.8	138.6	136.8	130.0	126.7	131.5	131.0	129.5	138.6	141.0	141.9	142.4
1927	143.5	140.2	133.4	133.1	130.8	131.1	130.2	135.6	141.6	143.8	146.0	150.4
Fully or chiefly manufactured—												
1925	138.7	134.3	144.7	143.6	140.4	141.6	148.3	153.5	155.3	160.7	160.0	158.6
1926	157.2	157.0	157.3	148.5	143.5	149.4	144.8	144.6	143.5	142.0	140.9	141.7
1927	143.2	142.5	145.7	141.8	138.5	136.1	136.1	139.4	143.1	143.4	141.1	141.1
Total—												
1925	142.6	137.6	138.7	136.5	132.7	134.1	137.0	139.6	143.4	150.0	153.5	155.0
1926	149.6	146.8	145.8	138.0	133.5	138.4	136.4	136.6	141.6	142.6	143.3	144.0
1927	145.1	142.7	140.3	138.6	136.0	135.1	134.3	138.5	143.7	145.6	146.7	149.5
C. Canadian Farm Products.												
(1) Field (grains, etc.)—												
1925	195.2	195.6	177.7	160.4	181.0	173.1	169.6	174.0	151.7	148.6	174.5	184.4
1926	191.6	187.2	182.4	200.7	188.4	179.6	183.1	173.1	162.9	163.7	164.7	156.8
1927	158.7	160.6	160.8	162.3	181.4	190.9	182.9	177.9	162.1	162.5	160.6	156.0
(2) Animal—												
1925	149.7	142.0	129.6	124.0	116.4	120.6	124.8	125.2	132.2	141.6	152.6	154.2
1926	140.4	132.0	128.5	124.1	116.6	120.5	117.6	116.7	131.3	135.5	139.4	143.3
1927	144.3	137.8	128.3	124.4	119.6	119.6	121.9	131.1	139.0	143.9	150.8	150.9
(3) Total—												
1925	178.4	175.8	160.0	146.8	157.1	153.7	153.0	156.0	144.5	146.1	166.7	173.2
1926	172.7	166.8	162.5	172.5	162.0	157.8	158.9	152.3	151.2	153.2	155.3	151.8
1927	153.4	152.2	148.8	148.3	158.6	164.4	160.4	160.6	153.6	155.7	157.0	154.1
II. Articles of Marine Origin—												
Raw or partly manufactured—												
1925	115.2	106.3	98.6	108.6	144.8	115.2	126.7	121.7	130.6	137.1	125.5	110.2
1926	119.0	119.0	124.0	122.1	170.2	119.8	117.9	117.9	129.4	119.4	117.9	122.9
1927	114.2	121.3	113.6	121.3	159.8	120.2	114.0	114.0	129.4	151.8	142.9	142.9
Fully or chiefly manufactured—												
1925	166.6	166.6	164.7	159.5	152.4	148.3	150.9	158.8	164.3	168.2	173.4	173.6
1926	173.9	173.9	170.5	161.8	161.8	159.2	160.3	162.5	161.1	161.1	150.0	157.1
1927	157.1	157.1	156.7	156.7	158.0	162.5	162.3	165.5	164.6	164.6	164.4	164.8
Total—												
1925	155.1	153.2	150.0	148.2	150.7	141.0	145.5	150.5	156.8	161.3	162.8	159.5
1926	161.7	161.7	160.1	153.0	163.7	151.3	150.9	152.6	154.1	151.9	148.4	149.5
1927	147.5	149.1	147.2	148.9	158.4	153.1	151.6	154.1	156.8	161.7	159.7	159.9
III. Articles of Forest Origin—												
Raw or partly manufactured—												
1925	147.7	149.4	149.7	149.7	149.5	149.9	150.2	150.1	150.5	149.1	149.9	150.5
1926	150.5	150.8	150.6	149.5	148.3	148.7	148.7	149.1	148.2	148.7	148.7	148.9
1927	148.7	148.0	148.0	147.8	147.5	148.2	148.3	149.0	149.0	149.0	149.0	148.7
Fully or chiefly manufactured—												
1925	196.2	196.2	196.2	196.2	196.2	196.2	196.2	196.2	196.2	196.2	196.2	196.2
1926	196.2	196.2	181.0	184.0	184.0	182.8	182.8	182.8	182.8	182.8	182.8	182.8
1927	182.8	177.7	178.2	177.7	177.7	177.7	175.6	175.6	175.6	175.6	175.6	177.1
Total—												
1925	157.4	158.8	159.0	159.0	158.9	159.2	159.4	159.3	159.7	158.5	159.2	159.6
1926	159.7	159.8	157.3	156.4	155.4	155.5	155.5	155.8	155.1	155.5	155.5	155.7
1927	155.5	153.9	154.0	153.7	153.6	154.1	153.7	154.3	154.3	154.3	154.3	154.4
V. Articles of Mineral Origin—												
Raw or partly manufactured—												
1925	162.9	159.4	158.3	157.3	157.1	156.8	157.3	158.4	158.9	159.1	160.8	160.0
1926	160.8	160.2	159.7	157.4	148.2	148.9	154.7	154.9	154.5	154.6	153.5	154.0
1927	153.9	153.3	151.6	151.4	151.0	151.6	151.2	150.8	151.3	151.2	151.5	152.2
Fully or chiefly manufactured—												
1925	143.8	145.2	145.0	143.9	143.3	143.9	143.8	143.2	142.9	141.9	141.1	141.1
1926	140.9	142.4	142.0	140.1	140.0	141.2	141.4	141.6	141.6	141.9	139.9	139.8
1927	139.3	139.1	138.4	138.1	135.7	139.8	133.7	133.9	133.7	133.5	132.9	133.1
Total—												
1925	153.6	152.6	152.2	151.4	151.2	151.6	151.8	151.8	151.8	151.3	151.2	150.9
1926	151.2	151.8	151.4	149.4	148.2	148.9	149.1	149.1	149.1	148.8	147.6	147.6
1927	147.4	147.2	146.0	145.8	144.2	145.0	143.2	143.2	143.3	143.1	143.0	143.3

RETAIL PRICES

The Bureau, in addition to wholesale prices, collects retail prices in some sixty Canadian cities, for foods, fuel and lighting, clothing and miscellaneous items, including data concerning the costs of various services. Prices are collected by the Bureau for over 80 food commodities which are averaged along with certain prices received through agents of the Department of Labour. The fuel group includes prices for coal, wood, and rates for electricity and gas. Information is collected for 57 clothing items and percentage price changes computed therefrom. Miscellaneous items include prices for toilet articles, medicines, tobacco, books, newspapers, furniture and house-furnishing and the costs of services, which comprise data for hospitals, laundries, barbers, street car transportation, doctors, telephones and entertainment. Rentals are collected by the Department of Labour.

The data described above are used by the Bureau in computing its index numbers of Retail Prices, Rents and Costs of Services. These index numbers are intended to measure broad general tendencies in living costs over the Dominion as a whole.

Average prices for the 80 food commodities mentioned above are published monthly by the Department of Labour in the *Labour Gazette*. The Department of Labour also computes a family budget for food, fuel and lighting and rent, figures for which will be found in table XIII.

Table No. X contains the Bureau's index numbers of Retail Prices, Rents and Costs of Services. General index numbers are shown and also index numbers for the constituent groups: foods, fuel and lighting, rents, clothing and sundries. As compared with 1926 the general index of the cost of living was lower, being 152.0 in 1927 and 153.4 in 1926. Foods, fuel and lighting, clothing and sundries were lower, while rent was unchanged.

WHOLESALE PRICES

TABLES OF WHOLESALE PRICES, 1927

I. VEGETABLE PRODUCTS—

Fruits, fresh domestic
 fresh foreign
 dried
 Grains.
 Flour and milled products.
 Bakery products.
 Vegetable oils.
 Rubber and its products.
 Sugar and its products and glucose.
 Tea, coffee, cocoa and spices.
 Tobacco.
 Vegetables.
 Miscellaneous.

II. ANIMALS AND THEIR PRODUCTS—

Live stock.
 Fishery products.
 Furs.
 Hides and skins.
 Leather, unmanufactured.
 boots and shoes.
 Meats and poultry.
 Milk and its products.
 Fats, etc.
 Eggs.

III. FIBRES, TEXTILES AND TEXTILE PRODUCTS—

Cotton, raw.
 Cotton yarn and thread.
 Cotton fabrics.
 Miscellaneous cotton manufactures.
 Flax, hemp and jute products.
 Silk and its products.
 Wool and yarns.
 Woollen cloth, hosiery and underwear.
 Miscellaneous.

IV. WOOD, WOOD PRODUCTS AND PAPER—

Newsprint paper, rolls.
 Lumber.
 Pulp.
 Furniture.
 Matches.

V. IRON AND ITS PRODUCTS—

Iron ore.
 Cast iron pipe.
 Hardware.
 (chain, bench screws, hinges, wire
 nails).
 Rolling mill products.
 Scrap iron.
 Smelted products.
 Tools and hand implements.
 Wire.
 Miscellaneous.

VI. NON-FERROUS METALS AND THEIR PRODUCTS—

Aluminium.
 Antimony.
 Brass sheets.
 Nickel ingots.
 Silver.
 Tin ingots.
 Copper and its products.
 Lead and its products.
 Zinc and its products.
 Solder.

VII. NON-METALLIC MINERALS AND THEIR PRODUCTS—

Bricks.
 Pottery.
 Coal and its products.
 Glass and its products.
 Petroleum products.
 Lime and cement.
 Miscellaneous.

VIII. CHEMICALS AND ALLIED PRODUCTS—

Coal tar, crude.
 Sulphuric acid, 66° B.
 Paints, etc.
 Soap.
 Miscellaneous inorganic chemicals.
 Other chemicals.

GROUP I.—VEGETABLE PRODUCTS

FRUITS

APPLES, ONTARIO SPIES, No. 1

Price per barrel at Toronto—Monthly quotations from the Fruit Branch, Department of Agriculture and other sources

Jan.....	\$7-50	July.....	
Feb.....	8-50	Aug.....	
March.....	7-75	Sept.....	
April.....	7-50	Oct.....	7-50
May.....	7-56	Nov.....	7-50
June.....	8-75	Dec.....	8-00
Average, 1927, \$7-84			

BANANAS

Price per bunch—Monthly quotations from Hart and Tuckwell, Montreal, and other sources

Jan.....	\$ 4-00	July.....	\$ 3-75
Feb.....	4-00	Aug.....	3-75
March.....	4-00	Sept.....	3-50
April.....	4-00	Oct.....	4-75-5-25
May.....	3-75	Nov.....	4-50
June.....	3-75	Dec.....	4-50
Average, 1927, \$4-042			

LEMONS

Price per box at Toronto—Monthly quotations from Canadian Grocer and other sources

Jan.....	\$4-00	July.....	\$ 5-00-6-00
Feb.....	4-00	Aug.....	5-00-5-50
March.....	4-00	Sept.....	6-00-6-50
April.....	3-75-4-00	Oct.....	10-00-12-00
May.....	3-75-4-00	Nov.....	7-50-8-50
June.....	4-00-5-00	Dec.....	5-50
Average, 1927, \$5-479			

ORANGES, 96-100-126 SIZES

Price per case—Monthly quotations from Hart and Tuckwell, Montreal, and other sources

Jan.....	\$4-50-5-50	July.....	\$7-00-7-50
Feb.....	5-00-5-50	Aug.....	8-00-8-50
March.....	5-75-6-00	Sept.....	9-00-9-50
April.....	5-00-5-50	Oct.....	9-50
May.....	5-25-5-50	Nov.....	9-25-9-50
June.....	6-00-6-50	Dec.....	5-00-5-50
Average, 1927, \$6-823			

APPLES, EVAPORATED

Price per pound at Toronto—Monthly quotations from Canadian Grocer and other sources

Jan.....	\$ 0-13	July.....	\$0-12
Feb.....	125	Aug.....	128
March.....	125	Sept.....	128
April.....	125	Oct.....	13
May.....	12	Nov.....	14
June.....	12	Dec.....	15
Average, 1927, \$0-1283			

CURRANTS, RECLEANED GRECIAN

Price per pound at Toronto—Monthly quotations from wholesale houses

Jan.....	\$0-14	July.....	\$0-135
Feb.....	14	Aug.....	13
March.....	14	Sept.....	135
April.....	13	Oct.....	135
May.....	135	Nov.....	135
June.....	135	Dec.....	135
Average, 1927, \$0-1355			

PRUNES, 60's-70's

Price per pound at Toronto—Monthly quotations from Canadian Grocer and other sources

Jan.....	\$0-113	July.....	\$0-10-11
Feb.....	0-113	Aug.....	09-10
March.....	11	Sept.....	095-105
April.....	11	Oct.....	095-105
May.....	10	Nov.....	095-105
June.....	10-11	Dec.....	095-105
Average, 1927, \$0-1042			

FRUITS—Concluded

RAISINS, MUSCATEL, 3 CROWN

Price per pound at Montreal—Monthly quotations from Canadian Grocer and other sources

Jan.....	\$0-14-0-145	July.....	\$0-14-0-145
Feb.....	14-15	Aug.....	14
March.....	14-15	Sept.....	135
April.....	14-15	Oct.....	13-14
May.....	14-145	Nov.....	13-14
June.....	14-145	Dec.....	13-14
Average, 1927, \$0-1404			

GRAINS

BARLEY, No. 3 CANADA WESTERN

Price per bushel, Fort William and Port Arthur basis—Monthly average quotations from Winnipeg Grain Exchange

Jan.....	\$0-6738	July.....	\$0-895
Feb.....	6961	Aug.....	8428
March.....	7124	Sept.....	79
April.....	7011	Oct.....	7825
May.....	8749	Nov.....	812
June.....	92	Dec.....	833
Average, 1927, \$0-8017			

BARLEY, GOOD MALTING

Price per bushel at Toronto—Monthly average quotations from The Globe

Jan.....	\$0-60-0-64	July.....	\$0-78
Feb.....	64	Aug.....	75
March.....	62	Sept.....	78
April.....	6407	Oct.....	7678
May.....	725	Nov.....	77
June.....	78	Dec.....	796
Average, 1927, \$0-7117			

CORN, AMERICAN, No. 3 YELLOW

Price per bushel at Toronto—Monthly average quotations from The Globe

Jan.....	\$0-8576	July.....	\$1-13
Feb.....	8516	Aug.....	1-19
March.....	829	Sept.....	1-13
April.....	8248	Oct.....	1-019
May.....	1-005	Nov.....	998
June.....	1-104	Dec.....	1-0275
Average, 1927, \$0-9852			

OATS No. 2, CANADA WESTERN

Price per bushel, Fort William and Port Arthur basis—Monthly average quotations from Winnipeg Grain Exchange

Jan.....	\$0-5845	July.....	\$0-657
Feb.....	6164	Aug.....	6649
March.....	6044	Sept.....	647
April.....	5746	Oct.....	637
May.....	6194	Nov.....	594
June.....	64	Dec.....	6139
Average, 1927, \$0-6211			

OATS, ONTARIO

Good sound heavy oats in carlots f.o.b. outside points

Jan.....	\$0-561	July.....	\$0-56
Feb.....	55	Aug.....	53
March.....	55	Sept.....	50
April.....	5077	Oct.....	5269
May.....	526	Nov.....	547
June.....	55	Dec.....	573
Average, 1927, \$0-5419			

PEAS, No. 2 WHITE ONTARIO

Price per bushel, outside freights—Monthly average quotations from dealers, Toronto

Jan.....	\$1-35	July.....	\$1-65
Feb.....	1-40	Aug.....	1-60
Mar.....	1-45	Sept.....	1-55
April.....	1-55	Oct.....	1-50
May.....	1-60	Nov.....	1-50
June.....	1-65	Dec.....	1-50
Average, 1927, \$1-525			

GROUP I.—VEGETABLE PRODUCTS—Continued

GRAINS—Continued

RYE, No. 2, ONTARIO

Price per bushel at Toronto—Monthly average quotations from The Globe

Jan.....	\$0-9528	July.....	\$1-05*
Feb.....	.975	Aug.....	.85
March.....	.97	Sept.....	.89
April.....	.9784	Oct.....	.9369
May.....	1-012	Nov.....	.99
June.....	1-05	Dec.....	1-003
Average, 1927, \$0-9643			

*Nominal

WHEAT, No. 1, MANITOBA NORTHERN

Price per bushel, Fort William and Port Arthur basis—Monthly average quotations from Winnipeg Grain Exchange

Jan.....	\$1-3575	July.....	\$1-6214
Feb.....	1-3968	Aug.....	1-597
March.....	1-4278	Sept.....	1-4508
April.....	1-4512	Oct.....	1-441
May.....	1-5583	Nov.....	1-451
June.....	1-611	Dec.....	1-4019
Average, 1927, \$1-4806			

WHEAT, No. 2, ONTARIO

Price per bushel at Toronto—Monthly average quotations from The Globe

Jan.....	\$1-275	July.....	\$1-35
Feb.....	1-26	Aug.....	1-26
March.....	1-23	Sept.....	1-25
April.....	1-23	Oct.....	1-23
May.....	1-259	Nov.....	1-23
June.....	1-39	Dec.....	1-257
Average, 1927, \$1-264			

FLOUR AND MILLED PRODUCTS

STANDARD OATMEAL

Price per 93 pound sack at Toronto—Monthly quotations from Canadian Grocer and other sources

Jan.....	\$4-00	July.....	\$4-78
Feb.....	3-74	Aug.....	4-98
March.....	3-74	Sept.....	4-98
April.....	3-70	Oct.....	4-95
May.....	4-16	Nov.....	4-40
June.....	4-62	Dec.....	4-40
Average, 1927, \$4-3708			

ROLLED OATS

Price per 90 pound sack at Toronto—Monthly quotations from manufacturer

Jan.....	\$3-45	July.....	\$4-10
Feb.....	3-25	Aug.....	4-30
March.....	3-25	Sept.....	4-30
April.....	3-15	Oct.....	4-25
May.....	3-40	Nov.....	3-85
June.....	3-85	Dec.....	3-85
Average, 1927, \$3-75			

FLOUR, FIRST PATENT

Price per 2-98's, jute, car lots, delivered Montreal rate points.—Monthly average quotations from The Globe, Toronto.

Jan.....	\$7-957	July.....	\$8-94
Feb.....	8-10	Aug.....	\$8-72
March.....	7-98	Sept.....	8-25
April.....	8-034	Oct.....	7-943
May.....	8-58	Nov.....	8-02
June.....	8-94	Dec.....	8-045
Average, 1927, \$8-254			

FLOUR, SECOND PATENT

Price per 2-98's, jute, car lots delivered Montreal rate points —Monthly average quotations from The Globe, Toronto.

Jan.....	\$7-457	July.....	\$8-44
Feb.....	7-60	Aug.....	8-22
March.....	7-48	Sept.....	7-65
April.....	7-534	Oct.....	7-343
May.....	8-08	Nov.....	7-42
June.....	8-44	Dec.....	7-445
Average, 1927, \$7-7356			

FLOUR AND MILLED PRODUCTS—Continued

SHORTS, ONTARIO

Price per ton f.o.b. Toronto.—Monthly average quotations from The Globe

Jan.....	\$31-25	July.....	\$34-85
Feb.....	34-25	Aug.....	36-25
March.....	34-25	Sept.....	36-25
April.....	31-25	Oct.....	33-05
May.....	31-25	Nov.....	33-50
June.....	34-25	Dec.....	34-85
Average, 1927, \$34-53			

MALT

Price per bushel of 36 pounds at Toronto.—Monthly quotations from the Canada Malting Company

Jan.....	\$1-10	July.....	\$1-33
Feb.....	1-15	Aug.....	1-25
March.....	1-15	Sept.....	1-25
April.....	1-18	Oct.....	1-25
May.....	1-25	Nov.....	1-25
June.....	1-30	Dec.....	1-28
Average, 1927, \$1-223			

BAKERY PRODUCTS

BREAD, PLAIN WHITE

Price per pound at Toronto.—Monthly quotations from Canada Bread Co., Ltd.

Jan.....	\$0-0666	July.....	\$0-0666
Feb.....	.0666	Aug.....	.0666
March.....	.0666	Sept.....	.0666
April.....	.0733	Oct.....	.0666
May.....	.0666	Nov.....	.0666
June.....	.0666	Dec.....	.0666
Average, 1927, \$0-0716			

BREAD, PLAIN WHITE

Price per pound at Winnipeg.—Monthly quotations from Canada Bread Co., Ltd.

Jan.....	\$0-06	July.....	\$0-06
Feb.....	.06	Aug.....	.06
March.....	.06	Sept.....	.06
April.....	.06	Oct.....	.06
May.....	.06	Nov.....	.06
June.....	.06	Dec.....	.06
Average, 1927, \$0-06			

BREAD, PLAIN WHITE

Price per pound at Vancouver.—Monthly quotations from bakers

Jan.....	\$0-0666	July.....	\$0-071
Feb.....	.0666	Aug.....	.071
March.....	.0666	Sept.....	.071
April.....	.0666	Oct.....	.071
May.....	.0666	Nov.....	.07
June.....	.0666	Dec.....	.07
Average, 1927, \$0-6863			

BISCUITS, SODA

Price per pound.—Monthly quotations from Christie, Brown & Co., Ltd., Toronto

Jan.....	\$0-1275	July.....	\$0-1275
Feb.....	.1275	Aug.....	.1275
Mar.....	.1275	Sept.....	.1275
April.....	.1275	Oct.....	.1275
May.....	.1275	Nov.....	.1275
June.....	.1275	Dec.....	.1275
Average, 1927, .1275			

VEGETABLE OILS

COTTONSEED OIL, REFINED

Price per pound at Montreal—Monthly quotations from dealers

Jan.....	\$0-12	July.....	\$0-125
Feb.....	.13	Aug.....	.13
March.....	.13	Sept.....	.135
April.....	.135	Oct.....	.145
May.....	.13	Nov.....	.14
June.....	.13	Dec.....	.14
Average, 1927, \$0-1325			

GROUP I.—VEGETABLE PRODUCTS—Continued

VEGETABLE OILS—Concluded

LINSEED OIL, RAW

Price per gallon.—Monthly quotations from Brandram-Henderson Co., Ltd., Montreal, and other sources

Jan.....	\$0.93	July.....	\$0.95
Feb.....	.95	Aug.....	.93
March.....	.95	Sept.....	.92
April.....	.93	Oct.....	.92
May.....	.96	Nov.....	.88
June.....	1.00	Dec.....	.86
Average, 1927, \$0.9317			

RUBBER AND ITS PRODUCTS

RAW RUBBER, CEYLON, PLANTATION, RUBBED SMOKED SHEETS

Price per pound, f.o.b. New York.—Monthly average quotations from New York Journal of Commerce

Jan.....	\$0.3757	July.....	\$0.3507
Feb.....	.3713	Aug.....	.3528
March.....	.4115	Sept.....	.3378
April.....	.4108	Oct.....	.342
May.....	.4091	Nov.....	.3755
June.....	.373	Dec.....	.4076
Average, 1927, \$0.3769			

RAW RUBBER, UPRIVER, FINE PARA

Price per pound, f.o.b. New York.—Monthly average quotations from New York Journal of Commerce

Jan.....	\$0.3114	July.....	\$0.305
Feb.....	.289	Aug.....	.309
March.....	.328	Sept.....	.283
April.....	.325	Oct.....	.275
May.....	.3557	Nov.....	.3098
June.....	.328	Dec.....	.344
Average, 1927, \$0.3155			

RUBBERS, MEN'S REGULAR NO. 1, STANDARD GRADE

Price per pair.—Monthly quotations from manufacturers, Montreal

Jan.....	\$1.00	July.....	\$1.00
Feb.....	1.00	Aug.....	1.00
March.....	1.00	Sept.....	1.00
April.....	1.00	Oct.....	1.00
May.....	1.00	Nov.....	1.00
June.....	1.00	Dec.....	1.00
Average, 1927, \$1.00			

SUGAR AND ITS PRODUCTS AND GLUCOSE

RAW SUGAR, CUBAN, 90° Centrifugal

Price per cwt., laid down in Montreal.—Monthly quotations based on information from refiners

Jan.....	\$4.55	July.....	\$4.08
Feb.....	4.52	Aug.....	4.02
March.....	4.33	Sept.....	4.33
April.....	4.37	Oct.....	4.27
May.....	4.43	Nov.....	4.27
June.....	4.18	Dec.....	4.17
Average, 1927, \$4.29			

GRANULATED SUGAR

Price per cwt. at Montreal.—Monthly quotations based on information from refiners

Jan.....	\$6.408	July.....	\$6.318
Feb.....	6.408	Aug.....	6.128
March.....	6.408	Sept.....	6.128
April.....	6.318	Oct.....	6.128
May.....	6.413	Nov.....	6.03
June.....	6.413	Dec.....	6.03
Average, 1927, \$6.26			

SUGAR NO. 1—YELLOW

Price per cwt. at Montreal.—Monthly quotations based on information from refiners

Jan.....	\$5.03	July.....	\$5.94
Feb.....	6.03	Aug.....	5.75
March.....	6.03	Sept.....	5.75
April.....	5.94	Oct.....	5.75
May.....	6.03	Nov.....	5.65
June.....	6.03	Dec.....	5.65
Average, 1927, \$5.88			

SUGAR AND ITS PRODUCTS AND GLUCOSE—Concluded

GLUCOSE, 44° BAUMÉ

Price per cwt.—Montreal.—Monthly quotations from Canada Starch Co.

Jan.....	\$3.95	July.....	\$3.75
Feb.....	3.95	Aug.....	3.75
March.....	3.95	Sept.....	3.75
April.....	3.95	Oct.....	3.75
May.....	3.95	Nov.....	3.75
June.....	3.75	Dec.....	3.75
Average, 1927, \$3.83			

TEA, COFFEE, COCOA AND SPICES

GREEN COCOA BEANS, "ESTATES, TRINIDAD"

Price per pound at New York.—Monthly quotations from The Cowan Co., Ltd., Toronto

Jan.....	\$0.1725	July.....	\$0.17
Feb.....	.1725	Aug.....	.16
March.....	.18	Sept.....	.155
April.....	.18	Oct.....	.1575
May.....	.18	Nov.....	.1575
June.....	.1725	Dec.....	.15
Average, 1927, \$0.167			

GREEN COCOA BEANS, "CEYLON"

Price per pound at New York.—Monthly quotations from The Cowan Co., Ltd., Toronto

Jan.....	\$0.22	July.....	\$0.23
Feb.....	.22	Aug.....	.24
March.....	.23	Sept.....	.22
April.....	.23	Oct.....	.23
May.....	.23	Nov.....	.22
June.....	.23	Dec.....	.22
Average, 1927, \$0.227			

UNSWEETENED CHOCOLATE, 10 POUND CAKE

Price per pound.—Monthly quotations from The Cowan Co., Ltd., Toronto

Jan.....	\$0.32	July.....	\$0.33
Feb.....	.32	Aug.....	.33
March.....	.32	Sept.....	.33
April.....	.32	Oct.....	.33
May.....	.33	Nov.....	.33
June.....	.33	Dec.....	.33
Average, 1927, \$0.328			

GREEN COFFEE, SANTOS, GOOD QUALITY

Price per pound, freight and duty paid.—Monthly quotations from dealers, Toronto

Jan.....	\$0.24	July.....	\$0.215
Feb.....	.24	Aug.....	.215
March.....	.24	Sept.....	.225
April.....	.24	Oct.....	.234
May.....	.23	Nov.....	.27
June.....	.22	Dec.....	.24
Average, 1927, \$0.234			

GREEN COFFEE, RIO, GOOD QUALITY

Price per pound, freight and duty paid.—Monthly quotations from dealers, Toronto

Jan.....	\$0.20	July.....	\$0.19
Feb.....	.20	Aug.....	.19
March.....	.20	Sept.....	.19
April.....	.20	Oct.....	.198
May.....	.20	Nov.....	.23
June.....	.19	Dec.....	.23
Average, 1927, \$0.215			

TEA, PEKOE, CEYLON AND INDIA

Price per pound, delivered at warehouse Toronto.—Monthly quotations from dealers

Jan.....	\$0.50	July.....	\$0.515
Feb.....	.52	Aug.....	.535
March.....	.515	Sept.....	.53
April.....	.5025	Oct.....	.52
May.....	.525	Nov.....	.53
June.....	.505	Dec.....	.515
Average, 1927, 0.5177			

GROUP I.—VEGETABLE PRODUCTS—Continued

TEA, COFFEE, COCOA AND SPICES—Continued

TEA, JAPAN

Price per pound at Toronto.—Monthly quotations from dealers

Jan.....	\$0.48	July.....	\$0.44
Feb.....	.48	Aug.....	.44
March.....	.48	Sept.....	.46
April.....	.48	Oct.....	.46
May.....	.48	Nov.....	.46
June.....	.48	Dec.....	.46
Average, 1927, \$0.467			

BLACK PEPPER, BULK, IN BARRELS

Price per pound.—Monthly quotations from dealers, Toronto

Jan.....	\$0.38	July.....	\$0.42
Feb.....	.35	Aug.....	.40
March.....	.33	Sept.....	.43
April.....	.35	Oct.....	.43
May.....	.36	Nov.....	.43
June.....	.38	Dec.....	.43
Average, 1927, \$0.391			

TOBACCO

TOBACCO, CUT, SMOKING

Price per pound.—Monthly quotations from manufacturer

Jan.....	\$1.63	July.....	\$1.63
Feb.....	1.63	Aug.....	1.63
March.....	1.63	Sept.....	1.63
April.....	1.63	Oct.....	1.63
May.....	1.63	Nov.....	1.63
June.....	1.63	Dec.....	1.63
Average, 1927, \$1.63			

TOBACCO, PLUG, CHEWING

Price per pound.—Monthly quotations from manufacturer

Jan.....	\$1.00	July.....	\$1.00
Feb.....	1.00	Aug.....	1.00
March.....	1.00	Sept.....	1.00
April.....	1.00	Oct.....	1.00
May.....	1.00	Nov.....	1.00
June.....	1.00	Dec.....	1.00
Average, 1927, \$1.00			

TOBACCO, ONTARIO BURLEY, BARN RUN

Price per pound.—Monthly quotations from large buyers

Jan.....	\$0.26	July.....	\$0.26
Feb.....	.26	Aug.....	.26
March.....	.26	Sept.....	.26
April.....	.26	Oct.....	.26
May.....	.26	Nov.....	.26
June.....	.26	Dec.....	.26
Average, 1927, \$0.26			

VEGETABLES

POTATOES, ONTARIO

Price per 90 lb. bag at Toronto.—Monthly quotations from Canadian Grocer and other sources

Jan.....	\$1.58	July.....	\$2.38
Feb.....	1.63	Aug.....	1.56
March.....	1.47	Sept.....	1.33
April.....	1.49	Oct.....	1.49
May.....	2.30	Nov.....	1.59
June.....	2.08	Dec.....	1.37
Average, 1927, \$1.77			

POTATOES, QUEBEC GRADES

Price per bag, Montreal, large lots.—Monthly quotations from trade papers and dealers

Jan.....	\$1.451	July.....	\$1.51
Feb.....	1.275	Aug.....	1.57
March.....	1.238	Sept.....	1.183
April.....	1.35	Oct.....	1.20
May.....	2.095	Nov.....	1.033
June.....	2.134	Dec.....	.95
Average, 1927, \$1.42			

VEGETABLES—Continued

POTATOES

Price per bushel at Winnipeg, small lots.—Monthly quotations from trade papers

Jan.....	\$0.75	July.....	\$1.35
Feb.....	.66	Aug.....	1.26
March.....	.66	Sept.....	.92
April.....	.66	Oct.....	.86
May.....	.775	Nov.....	.75
June.....	1.23	Dec.....	.75
Average, 1927, \$0.89			

POTATOES

Price per barrel at St. John, N.B.—Monthly quotations from the Maritime Merchant and other sources

Jan.....	\$3.25-3.50	July.....	\$3.00
Feb.....	3.00-3.25	Aug.....	3.094
March.....	2.50	Sept.....	2.89
April.....	2.25-2.50	Oct.....	3.00-3.25
May.....	3.75-4.00	Nov.....	2.75
June.....	3.75-4.50	Dec.....	2.75
Average, 1927, \$3.08			

TURNIPS

Price per 75 pound bag at Toronto.—Monthly quotations from trade papers

Jan.....	\$0.70	July.....	\$0.75
Feb.....	.80	Aug.....	—
March.....	.80	Sept.....	—
April.....	.825	Oct.....	—
May.....	.75	Nov.....	.75
June.....	.75	Dec.....	.65
Average, 1927, \$0.753			

CARROTS

Price per 75-pound bag at Toronto.—Monthly quotations from trade papers

Jan.....	\$0.70	July.....	\$1.25
Feb.....	.80	Aug.....	—
March.....	.80	Sept.....	—
April.....	.95	Oct.....	—
May.....	1.25	Nov.....	1.00
June.....	1.25	Dec.....	.675
Average, 1927, \$0.9639			

PARSNIPS

Price per bag at Toronto.—Monthly quotations from trade papers

Jan.....	\$0.95	July.....	\$1.25
Feb.....	.95	Aug.....	—
March.....	.95	Sept.....	—
April.....	.987	Oct.....	—
May.....	1.25	Nov.....	1.00
June.....	1.25	Dec.....	.865
Average, 1927, \$1.05			

CANNED CORN, STANDARD 2's.

Price per dozen at Toronto.—Monthly quotations from Canadian Grocer and dealers

Jan.....	\$1.40-1.50	July.....	\$ 1.45
Feb.....	1.50	Aug.....	1.45-1.50
March.....	1.50	Sept.....	1.45-1.50
April.....	1.50	Oct.....	1.45-1.55
May.....	1.50	Nov.....	1.45-1.55
June.....	1.50	Dec.....	1.45-1.55
Average, 1927, \$1.49			

CANNED PEAS, STANDARD 2's

Price per dozen at Toronto.—Monthly quotations from Canadian Grocer and dealers

Jan.....	\$1.50	July.....	\$1.50
Feb.....	1.50	Aug.....	1.45
March.....	1.50	Sept.....	1.425
April.....	1.50	Oct.....	1.45
May.....	1.50	Nov.....	1.45
June.....	1.50	Dec.....	1.45
Average, 1927, \$1.477			

GROUP I.—VEGETABLE PRODUCTS—Concluded

VEGETABLES—Continued

CANNED TOMATOES, STANDARD 2½'s

Price per dozen at Toronto—Monthly quotations from Canadian Grocer and dealers

Jan.....	\$1-50-1-60	July.....	\$1-50-1-55
Feb.....	1-50-1-60	Aug.....	1-50-1-55
March.....	1-50-1-60	Sept.....	1-50-1-55
April.....	1-50	Oct.....	1-50-1-60
May.....	1-40-1-50	Nov.....	1-50-1-60
June.....	1-50-1-55	Dec.....	1-50-1-60
Average, 1927, \$1-52 9			

MISCELLANEOUS

ROSIN, WATER WHITE

Price per barrel of 280 pounds at Toronto.—Monthly quotations from dealers

Jan.....	\$19-00	July.....	11-40
Feb.....	19-50	Aug.....	13-25
March.....	17-50	Sept.....	14-00
April.....	17-50	Oct.....	13-50
May.....	14-50	Nov.....	12-75
June.....	14-00	Dec.....	13-50
Average, 1927, \$15-03			

STARCH, LAUNDRY

Price per pound at Toronto.—Monthly quotations from Canada Starch Company

Jan.....	\$0-08	July.....	\$0-08
Feb.....	08	Aug.....	08
March.....	08	Sept.....	08
April.....	08	Oct.....	08
May.....	08	Nov.....	08
June.....	08	Dec.....	08
Average, 1927, \$0-08			

TURPENTINE

Price per gallon in barrel lots, Toronto.—Monthly quotations from Hardware and Metal

Jan.....	\$1-38	July.....	\$ 1-02
Feb.....	1-33	Aug.....	1-02-1-05
March.....	1-27	Sept.....	1-02
April.....	1-20	Oct.....	93
May.....	1-15	Nov.....	92
June.....	1-05	Dec.....	97
Average, 1927, \$1-106			

VINEGAR, PROOF SPIRIT

Price per gallon at Toronto.—Monthly quotations from manufacturer

Jan.....	\$0-45	July.....	\$0-45
Feb.....	45	Aug.....	45
March.....	45	Sept.....	45
April.....	45	Oct.....	45
May.....	45	Nov.....	45
June.....	45	Dec.....	45
Average, 1927, \$0-45			

STRAW, BALED

Price per ton, f.o.b., Toronto.—Monthly average quotations from The Globe

Jan.....	\$10-16	July.....	\$10-01
Feb.....	9-73	Aug.....	10-04
March.....	9-41	Sept.....	9-18
April.....	10-12	Oct.....	9-00
May.....	10-64	Nov.....	9-00
June.....	10-50	Dec.....	9-00
Average, 1927, \$9-72			

MISCELLANEOUS—Concluded

HAY, EXTRA No. 2 TIMOTHY, BALED

Price per ton at Toronto.—Monthly average quotations from The Globe

Jan.....	\$19-00	July.....	\$16-50
Feb.....	18-50	Aug.....	16-50
March.....	18-50	Sept.....	15-75
April.....	18-00	Oct.....	16-50
May.....	18-75	Nov.....	16-50
June.....	18-00	Dec.....	16-00
Average, 1927, \$17-38			

FLAXSEED, No. 1, NORTH WESTERN CANADA

Price per bushel, Fort William and Port Arthur basis.—Monthly average quotations, Winnipeg Grain Exchange

Jan.....	\$1-8679	July.....	\$1-948
Feb.....	1-9049	Aug.....	2-008
March.....	1-8956	Sept.....	1-953
April.....	1-915	Oct.....	1-878
May.....	2-002	Nov.....	1-831
June.....	1-992	Dec.....	1-802
Average, 1927, \$1-92			

RICE, RANGOON (CLEANED OR POLISHED)

Price per cwt., Montreal.—Monthly quotations from dealers

Jan.....	\$3-25-5-35	July.....	\$3-15-5-00
Feb.....	3-25-5-25	Aug.....	3-15-5-00
March.....	3-00-5-25	Sept.....	3-15-5-00
April.....	3-25-5-25	Oct.....	3-15-5-00
May.....	3-15-5-00	Nov.....	3-15-5-00
June.....	3-15-5-00	Dec.....	3-15-5-00
Average, 1927, \$4-13			

RICE, PAKLING

Price per 100 pounds gross, f.o.b. mill, car lots.—Monthly quotations from dealers, Vancouver, B.C.

Jan.....	\$5-40	July.....	\$5-40
Feb.....	5-40	Aug.....	5-40
March.....	5-40	Sept.....	5-40
April.....	5-40	Oct.....	5-40
May.....	5-40	Nov.....	5-40
June.....	5-40	Dec.....	5-10
Average, 1927, \$5-375			

TAPIOCA, MEDIUM PEARL

Price per pound at Toronto.—Monthly quotations from wholesale grocers

Jan.....	\$0-075-0-095	July.....	\$0-07 -0-085
Feb.....	07 - 09	Aug.....	07 - 08
March.....	07 - 09	Sept.....	08 - 085
April.....	07 - 085	Oct.....	08 - 085
May.....	06 - 085	Nov.....	08
June.....	07 - 085	Dec.....	08
Average, 1927, \$0-0792			

GROUP II.—ANIMALS AND THEIR PRODUCTS

LIVESTOCK

CATTLE, WESTERN

Price per cwt. at Winnipeg—Monthly average quotations from Manitoba Free Press

Jan.....	\$6-69	July.....	\$8-34
Feb.....	6-59	Aug.....	7-34
March.....	7-12	Sept.....	7-35
April.....	8-26	Oct.....	7-37
May.....	9-63	Nov.....	8-54
June.....	9-19	Dec.....	9-46
Average, 1927, \$7-99			

CATTLE, BUTCHERS', CHOICE STEERS

Price per cwt. at Toronto—Monthly quotations from The Globe

Jan.....	\$7-21	July.....	\$8-56
Feb.....	7-19	Aug.....	8-24
March.....	7-59	Sept.....	8-03
April.....	8-32	Oct.....	8-14
May.....	9-04	Nov.....	8-81
June.....	8-88	Dec.....	9-80
Average, 1927, \$8-35			

HOGS, THICK SMOOTH

Price per cwt., W.O.C. at Toronto—Monthly average quotations from Live Stock Branch, Department of Agriculture

Jan.....	\$11-62	July.....	\$ 9-75
Feb.....	11-78	Aug.....	11-00
March.....	11-21	Sept.....	11-00
April.....	10-76	Oct.....	10-31
May.....	10-00	Nov.....	8-99
June.....	9-58	Dec.....	8-62
Average, 1927, \$10-35			

SHEEP, CHOICE

Price per cwt. at Toronto—Monthly quotations from The Globe

Jan.....	\$6-63	July.....	\$5-50
Feb.....	6-50	Aug.....	6-00
March.....	7-25	Sept.....	6-38
April.....	8-50	Oct.....	6-38
May.....	7-06	Nov.....	6-13
June.....	6-25	Dec.....	5-70
Average, 1927, \$6-60			

FISHERY PRODUCTS

COD, DRY SALTED

Price per quintal at Halifax—Monthly quotations from dealers

Jan.....	\$5-20	July.....	\$6-00
Feb.....	5-20	Aug.....	6-00
March.....	5-20	Sept.....	6-20
April.....	5-20	Oct.....	6-20
May.....	5-20	Nov.....	6-50
June.....	6-50	Dec.....	6-50
Average, 1927, \$5-83			

HERRINGS, SALTED

Price per barrel at Halifax—Monthly quotations from dealers

Jan.....	\$5-00	July.....	\$5-00
Feb.....	5-00	Aug.....	6-00
March.....	5-00	Sept.....	5-00
April.....	5-00	Oct.....	5-00
May.....	4-00	Nov.....	4-00
June.....	3-50	Dec.....	4-00
Average, 1927, \$4-708			

MACKEREL, SALTED

Price per barrel at Halifax—Monthly quotations from dealers

Jan.....	\$12-00	July.....	\$9-00
Feb.....	12-00	Aug.....	8-50
March.....	12-00	Sept.....	8-50
April.....	12-00	Oct.....	8-50
May.....	10-00	Nov.....	9-00
June.....	10-00	Dec.....	9-00
Average, 1927, \$10-04			

FISHERY PRODUCTS—Concluded

HALIBUT, FRESH, WHITE

Price per pound at Canso, N.S.—Monthly quotations from A. N. Whitman & Son, Limited

Jan.....	\$0-13	July.....	\$0-12
Feb.....	15	Aug.....	12
March.....	15	Sept.....	12
April.....	15	Oct.....	18
May.....	15	Nov.....	17
June.....	14	Dec.....	17
Average, 1927, \$0-146			

WHITEFISH

Price per pound at Toronto—Monthly quotations from dealers

Jan.....	\$0-125-0-13*	July.....	\$0-14
Feb.....	12*	Aug.....	14
March.....	10*	Sept.....	18
April.....	12*	Oct.....	16
May.....	22	Nov.....	15
June.....	12-14	Dec.....	15
Average, 1927, \$0-1448			

*Frozen.

SALMON, "SOCKEYE"

Price per dozen one pound tins at Toronto—Monthly quotations from wholesale grocers

Jan.....	\$4-80-5-00	July.....	\$4-65-4-90
Feb.....	4-80-5-00	Aug.....	4-75-4-90
March.....	4-75-5-00	Sept.....	4-75-4-90
April.....	4-75-5-00	Oct.....	4-75-4-90
May.....	4-65-5-00	Nov.....	4-75-4-90
June.....	4-65-4-90	Dec.....	4-80-4-90
Average, 1927, \$4-84			

SALMON, "COHOE"

Price per dozen one pound tins at Toronto—Monthly quotations from wholesale grocers

Jan.....	\$3-75	July.....	\$ 3-75
Feb.....	3-75	Aug.....	3-75-3-85
Mar.....	3-75	Sept.....	3-75-3-85
April.....	3-75	Oct.....	3-75-3-85
May.....	3-75	Nov.....	3-75-3-85
June.....	3-75	Dec.....	3-75-3-85
Average, 1927, \$3-77			

LOBSTERS, CANNED

Price per pound at Canso, N.S.—Monthly quotations from A. N. Whitman & Son, Limited

Jan.....	\$0-75	July.....	\$0-85
Feb.....	75	Aug.....	85
March.....	75	Sept.....	85
April.....	75	Oct.....	85
May.....	85	Nov.....	85
June.....	85	Dec.....	85
Average, 1927, \$0-817			

FURS AND HIDES

RAW FURS, MINK, DARK, AVERAGE SIZES

Price per skin—Monthly quotations from John Hallam, Limited, Toronto

Jan.....	\$17-00	July.....	\$14-00
Feb.....	15-00	Aug.....	15-00
Mar.....	13-00	Sept.....	15-00
April.....	11-00	Oct.....	15-00
May.....	11-00	Nov.....	16-00
June.....	12-00	Dec.....	17-00
Average, 1927, \$14-25			

RAW FURS, MUSKRAT, BEST WINTER AND FALL

Price per skin—Monthly quotations from dealers, Montreal

Jan.....	\$1-50-1-75	July.....	\$1-90-2-50
Feb.....	1-50-2-20	Aug.....	1-85-2-40
March.....	1-50-2-20	Sept.....	1-85-2-40
April.....	1-70-2-40	Oct.....	1-60-2-25
May.....	1-70-2-50	Nov.....	1-50-2-10
June.....	1-70-2-50	Dec.....	1-50-2-10
Average, 1927, \$1-96			

GROUP II.—ANIMALS AND THEIR PRODUCTS—Continued

FURS AND HIDES—Concluded

BEEF HIDES, CITY CURED, ALL WEIGHTS

Price per pound—Monthly quotations from John Hallam, Limited, Toronto, and other sources

Jan.....	\$0-115-12	July.....	\$0-18-19
Feb.....	11-115	Aug.....	17-18
March.....	11-115	Sept.....	19-20
April.....	12-125	Oct.....	19-20
May.....	13-135	Nov.....	19-20
June.....	16-17	Dec.....	20-21
Average, 1927, \$0-159			

CALFSKINS, No. 1 CITY CURED, ALL WEIGHTS

Price per pound—Monthly quotations from John Hallam, Limited, Toronto, and other sources

Jan.....	\$0-15-16	July.....	\$0-19-20
Feb.....	14-15	Aug.....	18-19
March.....	14-15	Sept.....	18-19
April.....	14-15	Oct.....	19-20
May.....	15-16	Nov.....	22-23
June.....	19-20	Dec.....	23-24
Average, 1927, \$0-18			

LEATHER AND BOOTS

SOLE LEATHER, MANUFACTURERS' GREEN HIDE CROPS, LIGHT AND MIDDLEWEIGHT No. 1

Price per pound—Monthly quotations from large sole leather manufacturers

Jan.....	\$0-37	July.....	\$0-40
Feb.....	37	Aug.....	40
March.....	37	Sept.....	42
April.....	37	Oct.....	43
May.....	37	Nov.....	43
June.....	40	Dec.....	45
Average, 1927, \$0-398			

SOLE LEATHER, MANUFACTURERS' DRY HIDE SIDES, No. 1

Price per pound—Monthly quotations from large sole leather manufacturers

Jan.....	\$0-32	July.....	\$0-35
Feb.....	32	Aug.....	35
March.....	32	Sept.....	36
April.....	32	Oct.....	37
May.....	32	Nov.....	37
June.....	35	Dec.....	38
Average, 1927, \$0-344			

BOX SIDES "B"

Price per foot—Monthly quotations from Robson Leather Co., Limited, Oshawa

Jan.....	\$0-27	July.....	\$0-33
Feb.....	27	Aug.....	33
March.....	27	Sept.....	31
April.....	27	Oct.....	31
May.....	27	Nov.....	31
June.....	28	Dec.....	31
Average, 1927, \$0-29			

HARNESS LEATHER, No. 1

Price per pound at Toronto—Monthly quotations from manufacturers and other sources

Jan.....	\$0-44	July.....	\$0-50
Feb.....	44	Aug.....	50
March.....	44	Sept.....	50
April.....	44	Oct.....	50
May.....	44	Nov.....	53
June.....	48	Dec.....	55
Average, 1927, \$0-48			

BOOTS, MEN'S, HEAVY GRAIN

Price per pair at Ottawa—Monthly quotations from wholesaler

Jan.....	\$2-60	July.....	\$2-50
Feb.....	2-60	Aug.....	2-50
March.....	2-60	Sept.....	2-55
April.....	2-60	Oct.....	2-52
May.....	2-63	Nov.....	2-55
June.....	2-45	Dec.....	2-55
Average, 1927, \$2-53			

LEATHER AND BOOTS—Continued

BOOTS, MEN'S BOX CALF, BLUCHER BALS

Price per pair at Ottawa—Monthly quotations from wholesaler

Jan.....	\$3-60	July.....	\$3-75
Feb.....	3-60	Aug.....	3-90
March.....	3-60	Sept.....	4-00
April.....	3-60	Oct.....	3-70
May.....	3-60	Nov.....	3-60
June.....	3-65	Dec.....	3-60
Average, 1927, \$3-68			

BOOTS, MEN'S SPLIT BLUCHER BALS

Price per pair at Ottawa—Monthly quotations from wholesaler

Jan.....	\$2-00	July.....	\$2-05
Feb.....	2-00	Aug.....	2-10
March.....	2-00	Sept.....	2-15
April.....	2-00	Oct.....	2-12
May.....	1-92	Nov.....	2-12
June.....	2-02	Dec.....	2-12
Average, 1927, \$2-05			

BOOTS, WOMEN'S DONGOLA, BLUCHER BALS

Price per pair at Ottawa—Monthly quotations from wholesaler

Jan.....	\$2-25	July.....	\$2-40
Feb.....	2-25	Aug.....	2-50
March.....	2-25	Sept.....	2-50
April.....	2-25	Oct.....	2-50
May.....	2-25	Nov.....	2-50
June.....	2-30	Dec.....	2-50
Average, 1927, \$2-37			

MEATS AND POULTRY

BEEF, DRESSED, FOREQUARTER

Price per cwt., Toronto.—Monthly quotations from The Globe

Jan.....	\$ 9-00	July.....	\$11-00
Feb.....	9-00	Aug.....	11-00
March.....	9-75	Sept.....	11-00
April.....	10-75	Oct.....	11-00
May.....	11-00	Nov.....	10-75
June.....	11-00	Dec.....	11-00
Average, 1927, \$10-57			

BEEF, DRESSED, HINDQUARTER

Price per cwt., Toronto.—Monthly quotation from The Globe

Jan.....	\$13-50	July.....	\$18-40
Feb.....	13-50	Aug.....	18-00
March.....	14-63	Sept.....	18-00
April.....	16-50	Oct.....	17-60
May.....	18-00	Nov.....	15-75
June.....	19-00	Dec.....	16-30
Average, 1927, \$16-72			

BEEF CARCASE, FRESH No. 1 BUTCHERS (S. & H.)

Price per pound, Toronto.—Monthly quotations from packers

Jan.....	\$0-18	July.....	\$0-19
Feb.....	18	Aug.....	185
March.....	18	Sept.....	185
April.....	185	Oct.....	18
May.....	195	Nov.....	175
June.....	20	Dec.....	205
Average, 1927, \$0-187			

BEEF, PLATE, BARRELLED

Price per pound, Toronto.—Monthly quotations from packers

Jan.....	\$0-125	July.....	\$0-125
Feb.....	125	Aug.....	135
March.....	125	Sept.....	135
April.....	125	Oct.....	135
May.....	125	Nov.....	14
June.....	125	Dec.....	14
Average, 1927, \$0-13			

GROUP II.—ANIMALS AND THEIR PRODUCTS—Continued

MEATS AND POULTRY—Concluded

VEAL, GOOD

Price per pound, Toronto—Monthly quotations from packers

Jan.....	\$0-23	July.....	0-20
Feb.....	23	Aug.....	20
March.....	23	Sept.....	24
April.....	21	Oct.....	24
May.....	205	Nov.....	24
June.....	20	Dec.....	24
Average, 1927, \$0-22			

MUTTON, DRESSED

Price per cwt., Toronto—Monthly quotations from packers

Jan.....	\$10-00	July.....	\$10-00
Feb.....	12-50	Aug.....	10-00
March.....	12-50	Sept.....	8-00
April.....	15-00	Oct.....	8-00
May.....	12-50	Nov.....	8-00
June.....	11-00	Dec.....	11-00
Average, 1927, \$10-71			

HOGS, DRESSED, SHOP

Price per cwt., Toronto—Monthly quotations from The Globe

Jan.....	\$15-75	July.....	\$15-05
Feb.....	15-75	Aug.....	15-38
March.....	15-75	Sept.....	16-50
April.....	15-75	Oct.....	16-50
May.....	15-75	Nov.....	14-25
June.....	15-75	Dec.....	13-90
Average, 1927, \$15-51			

FOWL, DRESSED

Price per pound, Toronto—Monthly quotations from Canadian Grocer and other sources

Jan.....	\$0-22	July.....	\$0-22
Feb.....	24	Aug.....	23
March.....	24	Sept.....	23
April.....	26	Oct.....	21
May.....	30	Nov.....	21
June.....	25	Dec.....	21
Average, 1927, \$0-236			

SMOKED STANDARD BACON, LIGHT

Price per pound, Toronto—Monthly quotations from packers

Jan.....	\$0-29	July.....	\$0-26-0-27
Feb.....	29	Aug.....	25- 26
March.....	29	Sept.....	25- 26
April.....	295	Oct.....	245
May.....	2825	Nov.....	26
June.....	28	Dec.....	26
Average, 1927, \$0-27			

SMOKED STANDARD HAMS, LIGHT

Price per pound, Toronto—Monthly quotations from packers

Jan.....	\$0-27-0-28	July.....	\$0-26-0-29
Feb.....	29- 295	Aug.....	26- 29
March.....	30- 32	Sept.....	26- 29
April.....	2825-3025	Oct.....	26- 29
May.....	2825-305	Nov.....	265-275
June.....	27- 29	Dec.....	25- 27
Average, 1927, \$0-28			

MESS PORK, BARRELLED

Price per barrel at Toronto—Monthly quotations from Canadian Grocer

Jan.....	\$33-00	July.....	\$30-00
Feb.....	33-00	Aug.....	33-00
March.....	32-00	Sept.....	33-50
April.....	31-00	Oct.....	35-50
May.....	30-50	Nov.....	33-50
June.....	30-50	Dec.....	34-50
Average, 1927, \$32-50			

MILK AND ITS PRODUCTS

MILK, FRESH

Price to producers per eight gallon can, Toronto—Monthly quotations from Farmers' Dairy Co.

Jan.....	\$2-20	July.....	\$1-90
Feb.....	2-20	Aug.....	1-90
March.....	2-20	Sept.....	2-20
April.....	2-20	Oct.....	2-20
May.....	1-95	Nov.....	2-20
June.....	1-95	Dec.....	2-20
Average, 1927, \$2-11			

MILK, FRESH

Price per gallon, wholesale quantities, Toronto—Monthly quotations from Farmers' Dairy Co.

Jan.....	0-37	July.....	\$0-35
Feb.....	37	Aug.....	35
March.....	37	Sept.....	37
April.....	37	Oct.....	37
May.....	35	Nov.....	37
June.....	35	Dec.....	37
Average, 1927, \$0-36			

MILK, FRESH

Price paid to producers per gallon, Montreal—Monthly quotations from dealers

Jan.....	\$0-29	July.....	\$0-21
Feb.....	29	Aug.....	21
March.....	29	Sept.....	21
April.....	29	Oct.....	29
May.....	21	Nov.....	29
June.....	21	Dec.....	29
Average, 1927, \$0-257			

MILK, FRESH

Price per gallon in wholesale quantities—Monthly quotation from dealers, Halifax

Jan.....	\$ 0-44	July.....	\$0-42-0-44
Feb.....	44	Aug.....	42- 44
March.....	44	Sept.....	42- 44
April.....	44	Oct.....	42- 44
May.....	44	Nov.....	42- 46
June.....	42-44	Dec.....	42- 46
Average, 1927, \$0-44			

MILK, EVAPORATED, FAMILY SIZE

Price per 48 cans, Montreal—Monthly quotations from manufacturers

Jan.....	\$5-00	July.....	\$5-00
Feb.....	5-00	Aug.....	5-00
March.....	5-00	Sept.....	5-00
April.....	5-00	Oct.....	5-00
May.....	5-00	Nov.....	5-00
June.....	5-00	Dec.....	5-00
Average, 1927, \$5-00			

BUTTER, CREAMERY, FINEST

Price per pound, Montreal—Monthly quotations from The Gazette and other sources

Jan.....	\$0-43	July.....	\$0-37
Feb.....	46	Aug.....	38
March.....	46	Sept.....	41
April.....	39	Oct.....	42
May.....	38	Nov.....	40
June.....	36	Dec.....	40
Average, 1927, \$0-40			

BUTTER, CREAMERY PRINTS

Price per pound, Toronto—Monthly quotations from packers

Jan.....	\$0-47	July.....	\$0-39
Feb.....	46	Aug.....	41
March.....	47	Sept.....	42
April.....	45	Oct.....	42
May.....	40	Nov.....	42
June.....	39	Dec.....	42
Average, 1927, \$0-427			

GROUP II.—ANIMALS AND THEIR PRODUCTS—Concluded

MILK AND ITS PRODUCTS—Concluded

BUTTER, CREAMERY SOLIDS, No. 1

Price per pound, Toronto—Monthly quotations from dealers

Jan.	.....	\$0-45	July	.....	\$0-37
Feb.	.....	44	Aug.	.....	405
March	.....	45	Sept.	.....	415
April	.....	47	Oct.	.....	415
May	.....	40	Nov.	.....	41
June	.....	37	Dec.	.....	41

Average, 1927, \$0-417

BUTTER, DAIRY PRINTS

Price per pound, Toronto—Monthly quotations from The Globe

Jan.	.....	\$0-323	July	.....	\$0-33
Feb.	.....	32	Aug.	.....	335
March	.....	325	Sept.	.....	34
April	.....	345	Oct.	.....	34
May	.....	34	Nov.	.....	34
June	.....	33	Dec.	.....	34

Average, 1927, \$0-334

CHEESE, LARGE, COLOURED, NEW

Price per pound, Toronto—Monthly quotations from dealers

Jan.	.....	\$0-21	July	.....	\$0-21
Feb.	.....	22	Aug.	.....	23
March	.....	22	Sept.	.....	24
April	.....	22	Oct.	.....	24
May	.....	20	Nov.	.....	23
June	.....	21	Dec.	.....	23

Average, 1927, \$0-222

CHEESE, CANADIAN, OLD, LARGE

Price per pound, Montreal—Monthly quotations from dealers

Jan.	.....	\$0-26	July	.....	\$0-24
Feb.	.....	25	Aug.	.....	25
March	.....	25	Sept.	.....	26
April	.....	24	Oct.	.....	26
May	.....	25	Nov.	.....	25
June	.....	24	Dec.	.....	25

Average, 1927, \$0-25

MISCELLANEOUS ANIMAL PRODUCTS

LARD, PURE

Price per pound in tierces at Toronto—Monthly quotations from The Globe and other sources

Jan.	.....	\$0-165	July	.....	\$0-155
Feb.	.....	15	Aug.	.....	155
March	.....	155	Sept.	.....	155
April	.....	155	Oct.	.....	155
May	.....	155	Nov.	.....	145
June	.....	155	Dec.	.....	145

Average, 1927, \$0-154

TALLOW, PRIME PACKERS

Price per pound.—Monthly quotations from manufacturers in Toronto and other sources

Jan.	.....	\$0-08	July	.....	\$0-08
Feb.	.....	08	Aug.	.....	08
March	.....	075	Sept.	.....	09
April	.....	077	Oct.	.....	09
May	.....	08	Nov.	.....	09
June	.....	08	Dec.	.....	09

Average, 1927, \$0-0827

EGGS, NEW LAID

Price per dozen, Montreal—Monthly quotations from dealers

Jan.	.....	\$0-60-0-63	July	.....	\$0-37-0-40
Feb.	.....	52-54	Aug.	.....	47-50
March	.....	38-40	Sept.	.....	52-56
April	.....	35-37	Oct.	.....	55-60
May	.....	36-38	Nov.	.....	70-75
June	.....	36-38	Dec.	.....	65-70

Average, 1927, \$0-502

EGGS, STORAGE, No. 1

Price per dozen, Toronto—Monthly quotations from The Globe and other sources

Jan.	.....	\$0-46-0-48	July	.....	\$0-31-0-37*
Feb.	.....	432	Aug.	.....	41
March	.....	369	Sept.	.....	415
April	.....	29-33*	Oct.	.....	422
May	.....	29-33*	Nov.	.....	431
June	.....	29-32*	Dec.	.....	433

Average, 1927, \$0-4237

*Fresh, average of No. 1 and No. 2.

GROUP III.—FIBRES, TEXTILES AND TEXTILE PRODUCTS

RAW COTTON

COTTON, RAW, UPLAND MIDDLING

Price per pound at New York—Monthly average quotations from New York Journal of Commerce

Jan.	.....	\$0-134	July	.....	\$0-180
Feb.	.....	141	Aug.	.....	200
March	.....	143	Sept.	.....	219
April	.....	148	Oct.	.....	210
May	.....	159	Nov.	.....	203
June	.....	169	Dec.	.....	196

Average, 1927, \$0-175

COTTON, RAW, MIDDLING, 1 to 1½ INCHES

Price per pound delivered at Hamilton—Monthly quotations from manufacturers

Jan.	.....	\$0-151	July	.....	\$0-193
Feb.	.....	157	Aug.	.....	213
March	.....	154	Sept.	.....	235
April	.....	157	Oct.	.....	234
May	.....	171	Nov.	.....	223
June	.....	183	Dec.	.....	215

Average, 1927, \$0-191

YARN AND THREAD

COTTON THREAD, 6 CORD, J. & P. COATS
200 YARD SPOOLS

Price per gross—Monthly quotations from wholesale dry goods house, Toronto

Jan.	.....	\$11-64	July	.....	\$11-64
Feb.	.....	11-64	Aug.	.....	11-64
March	.....	11-64	Sept.	.....	11-64
April	.....	11-64	Oct.	.....	11-64
May	.....	11-64	Nov.	.....	11-64
June	.....	11-64	Dec.	.....	11-64

Average, 1927, \$11-64

YARN AND THREAD—Concluded

COTTON YARN, 10's, WHITE, SINGLE, HOSIERY COPS

Price per pound—Monthly quotations from manufacturers

Jan.	.....	\$0-34	July	.....	\$0-30
Feb.	.....	30	Aug.	.....	36
March	.....	30	Sept.	.....	39
April	.....	30	Oct.	.....	42
May	.....	30	Nov.	.....	39
June	.....	30	Dec.	.....	37

Average, 1927, \$0-34

FABRICS

GINGHAM, AMOSKEAG, 6-37 YARDS TO THE POUND

Price per yard—Monthly quotations from wholesale dry goods house, Toronto

Jan.	.....	\$0-165	July	.....	\$0-1625
Feb.	.....	165	Aug.	.....	1625
March	.....	165	Sept.	.....	175
April	.....	165	Oct.	.....	175
May	.....	165	Nov.	.....	175
June	.....	165	Dec.	.....	175

Average, 1927, \$0-168

DENIM, BLUE, 2 YARDS TO THE POUND

Price per pound, f.o.b. works—Monthly quotations from manufacturers

Jan.	.....	\$0-48	July	.....	\$0-46
Feb.	.....	48	Aug.	.....	46
March	.....	46	Sept.	.....	46
April	.....	46	Oct.	.....	58
May	.....	46	Nov.	.....	58
June	.....	46	Dec.	.....	58

Average, 1927, \$0-49

GROUP III.—FIBRES, TEXTILES AND TEXTILE PRODUCTS—Continued

FABRICS—Concluded

TICKING, 1-90 YARDS TO THE POUND

Price per pound f.o.b. works—Monthly quotations from manufacturers

Jan.	\$0.53	July	\$0.49
Feb.	.53	Aug.	.49
March.	.49	Sept.	.49
April.	.49	Oct.	.49
May.	.49	Nov.	.59
June.	.49	Dec.	.59
Average, 1927, \$0.524			

SHIRTING, 4-35 YARDS TO THE POUND

Price per pound f.o.b. works—Monthly quotations from manufacturers

Jan.	\$0.6525*	July	\$0.6525*
Feb.	.6525*	Aug.	.6525*
March.	.6525*	Sept.	.6525*
April.	.6525*	Oct.	.6947*
May.	.6525*	Nov.	.6947*
June.	.6525*	Dec.	.6947*
Average, 1927, \$0.6631			

*Approximate.

SAXONY, 4-15 YARDS TO THE POUND

Price per pound f.o.b. works—Monthly quotations from manufacturers

Jan.	\$0.7366	July	\$0.6847
Feb.	.7366	Aug.	.6847
March.	.6847	Sept.	.6847
April.	.6847	Oct.	.7262
May.	.6847	Nov.	.7262
June.	.6847	Dec.	.7262
Average, 1927, \$0.7037			

BAGS, 3-80 YARD COTTON, 20 x 28
(Printed in one or two colours)

Price per thousand, f.o.b., Montreal—Monthly quotations from manufacturers

Jan.	\$138.75	July	\$141.50
Feb.	138.75	Aug.	152.70
March.	138.75	Sept.	171.00
April.	138.75	Oct.	171.10
May.	138.75	Nov.	171.10
June.	141.50	Dec.	171.10
Average, 1927, \$151.15			

COTTON MANUFACTURES

MEN'S COTTON HOSIERY

Price per doz.—Monthly quotations from Penman's, Ltd., Paris, Ont.

Jan.	\$2.25	July	\$2.25
Feb.	2.25	Aug.	2.25
March.	2.25	Sept.	2.25
April.	2.25	Oct.	2.25
May.	2.25	Nov.	2.35
June.	2.25	Dec.	2.35
Average, 1927, \$2.27			

SASH CORD, No. 8

Price per pound—Monthly quotations from manufacturers

Jan.	\$0.50	July	\$0.48
Feb.	.48	Aug.	.48
March.	.48	Sept.	.52
April.	.48	Oct.	.52
May.	.48	Nov.	.52
June.	.48	Dec.	.52
Average, 1927, \$0.495			

FLAX, JUTE AND PRODUCTS

FLAX FIBRE

Price per pound—Monthly quotations from Doon Twines, Limited

Jan.	\$0.20-0.22	July	\$0.22-0.25
Feb.	.20-.22	Aug.	.24
March.	.20-.23	Sept.	.24
April.	.20-.23	Oct.	.24
May.	.20-.23	Nov.	.24
June.	.20-.23	Dec.	.23
Average, 1927, \$0.225			

FLAX, JUTE AND PRODUCTS—Concluded

FLAX, TOW SEWING TWINE, No. 2, FIVE PLY AND UPWARDS

Price per pound—Monthly quotations from Doon Twines, Limited

Jan.	\$0.41	July	\$0.41
Feb.	.41	Aug.	.43
March.	.41	Sept.	.43
April.	.41	Oct.	.43
May.	.41	Nov.	.43
June.	.41	Dec.	.43
Average, 1927, \$0.418			

RAW JUTE, FIRST MARKS

Price per cwt., f.o.b. Montreal—Monthly quotations from Jute Industries (Canada), Ltd., Toronto

Jan.	\$9.05	July	\$9.17
Feb.	8.58	Aug.	9.90
March.	8.68	Sept.	9.42
April.	8.68	Oct.	9.05
May.	7.95	Nov.	8.44
June.	8.34	Dec.	8.95
Average, 1927, \$8.851			

HESIAN, 10½ OUNCES, 40 INCHES WIDE

Price per 100 yards, f.o.b. Montreal—Monthly quotations, from manufacturer

Jan.	\$11.25	July	\$10.75
Feb.	10.50	Aug.	11.25
March.	10.75	Sept.	11.50
April.	10.75	Oct.	12.25
May.	10.75	Nov.	12.25
June.	10.75	Dec.	12.25
Average, 1927, \$11.25			

SILK AND ITS PRODUCTS

SILK, RAW, JAPAN FILATURE, Best No. 1 to Extra.

Price per pound, New York basis—Monthly quotations from Belding Corticelli, Limited, Montreal

Jan.	\$5.60	July	\$5.25
Feb.	5.80	Aug.	4.90
March.	5.70	Sept.	5.05
April.	5.70	Oct.	4.95
May.	5.55	Nov.	4.85
June.	5.50	Dec.	4.75
Average, 1927, \$5.30			

SILK, SPOOL, 40 YARDS, LETTER "A"

Price per dozen spools, Montreal—Monthly quotations from Belding Corticelli, Limited

Jan.	\$0.72	July	\$0.67
Feb.	.72	Aug.	.67
March.	.72	Sept.	.67
April.	.72	Oct.	.67
May.	.67	Nov.	.67
June.	.67	Dec.	.67
Average, 1927, \$0.687			

SILK, MACHINE TWIST, 16 OUNCES

Price per pound, Montreal—Monthly quotations from Belding Corticelli, Limited

Jan.	\$14.15	July	\$14.15
Feb.	14.15	Aug.	13.75
March.	14.15	Sept.	13.75
April.	14.15	Oct.	12.85
May.	14.15	Nov.	12.85
June.	14.15	Dec.	12.85
Average, 1927, \$13.76			

WOOL AND WOOLLEN YARN

EASTERN WOOL, BRIGHT, ½ BLOOD

Price per pound—Monthly quotations from Canadian Co-operative Wool Growers, Limited

Jan.	\$0.27-0.28	July	0.27
Feb.	.24-.25	Aug.	.27
March.	.25	Sept.	.26-.27
April.	.25	Oct.	.26-.27
May.	.25	Nov.	.27
June.	.25	Dec.	.27-.28
Average, 1927, \$0.2613			

GROUP III.—FIBRES, TEXTILES AND TEXTILE PRODUCTS—Concluded

WOOL AND WOOLLEN YARN—Concluded

WESTERN WOOL, DOMESTIC, SEMI-BRIGHT, $\frac{1}{2}$ BLOOD

Price per pound—Monthly quotations from Canadian Co-operative Wool Growers, Limited

Jan.....	\$0-25-0-26	July.....	0-25
Feb.....	23- 24	Aug.....	25
March.....	23- 24	Sept.....	25- 26
April.....	23- 24	Oct.....	26
May.....	24	Nov.....	28
June.....	24	Dec.....	28
Average, 1927, \$0-251			

WESTERN WOOL, RANGE, SEMI-BRIGHT, $\frac{1}{2}$ BLOOD

Price per pound—Monthly quotations from Canadian Co-operative Wool Growers, Limited

Jan.....	\$0-24-0-26	July.....	0-27
Feb.....	24- 25	Aug.....	27
March.....	24	Sept.....	27-28
April.....	24	Oct.....	28-29
May.....	24	Nov.....	28
June.....	24	Dec.....	28
Average, 1927, \$0-26			

YARN, WOOLLEN, GREY AND BLACK

Price per pound—Quotations from Canadian woollen manufacturers

Jan.....	\$0-93	July.....	\$0-93
Feb.....	0-93	Aug.....	93
March.....	93	Sept.....	93
April.....	93	Oct.....	93
May.....	93	Nov.....	93
June.....	93	Dec.....	93
Average, 1927, \$0-93			

WOOLLEN CLOTH, HOSIERY AND UNDERWEAR

MEN'S WOOLLEN HOSIERY

Price per dozen pairs, Paris, Ont.—Monthly quotations from Penman's Limited

Jan.....	\$4-75	July.....	\$4-75
Feb.....	4-75	Aug.....	4-75
March.....	4-75	Sept.....	4-75
April.....	4-75	Oct.....	4-75
May.....	4-75	Nov.....	4-75
June.....	4-75	Dec.....	4-75
Average, 1927, \$4-75			

WOOLLEN CLOTH, HOSIERY AND UNDERWEAR
—Concluded

KNITTED WOOLLEN UNDERWEAR

Price per dozen, Paris, Ont.—Monthly quotations from Penman's, Limited

Jan.....	\$17-45	July.....	\$17-45
Feb.....	17-45	Aug.....	17-45
Mar.....	17-45	Sept.....	17-45
April.....	17-45	Oct.....	17-45
May.....	17-45	Nov.....	17-45
June.....	17-45	Dec.....	17-45
Average, 1927, \$17-45			

BEAVER CLOTH, STANDARD No. 4

Price per yard at Montreal—Monthly quotations from manufacturer

Jan.....	\$3-50	July.....	\$3-50
Feb.....	3-50	Aug.....	3-50
March.....	3-50	Sept.....	3-50
April.....	3-50	Oct.....	3-50
May.....	3-50	Nov.....	3-50
June.....	3-50	Dec.....	3-65
Average, 1927, \$3-51			

MISCELLANEOUS

BINDER TWINE, SISAL, 500 FEET

Price per pound—Monthly quotations from manufacturer

Jan.....	\$0-1425	July.....	\$0-12375
Feb.....	13125	Aug.....	12375
March.....	13125	Sept.....	12375
April.....	13125	Oct.....	12375
May.....	13125	Nov.....	12375
June.....	13125	Dec.....	12375
Average, 1927, \$0-128			

BEST MANILLA ROPE, $\frac{1}{2}$ INCH BASIS

Price per pound—Monthly quotations from manufacturer

Jan.....	\$0-27	July.....	\$0-27
Feb.....	27	Aug.....	27
March.....	27	Sept.....	27
April.....	27	Oct.....	27
May.....	27	Nov.....	27
June.....	27	Dec.....	27
Average, 1927, \$0-27			

GROUP IV.—WOOD, WOOD PRODUCTS AND PAPER

NEWSPRINT PAPER

NEWSPRINT PAPER, ROLLS

Price per cwt. in carload lots—Monthly quotations from manufacturer

Jan.....	\$3-25	July.....	\$3-25
Feb.....	3-25	Aug.....	3-25
March.....	3-25	Sept.....	3-25
April.....	3-25	Oct.....	3-25
May.....	3-25	Nov.....	3-25
June.....	3-25	Dec.....	3-25
Average, 1927, \$3-25			

LUMBER

BIRCH, COMMON AND BETTER

Price per thousand board feet at Toronto—Monthly quotations from dealers

Jan.....	\$60-00	July.....	\$60-00
Feb.....	60-00	Aug.....	60-00
March.....	60-00	Sept.....	60-00
April.....	60-00	Oct.....	60-00
May.....	60-00	Nov.....	60-00
June.....	60-00	Dec.....	60-00
Average, 1927, \$60-00			

BRITISH COLUMBIA FIR, 2 x 4 INCHES, 6-16 FEET AND UP

Price per thousand board feet at Toronto—Monthly quotations from dealers

Jan.....	\$48-00	July.....	\$48-00
Feb.....	48-00	Aug.....	48-00
March.....	48-00	Sept.....	48-00
April.....	48-00	Oct.....	48-00
May.....	48-00	Nov.....	48-00
June.....	48-00	Dec.....	48-00
Average, 1927, \$48-00			

LUMBER—Concluded

HEMLOCK 1", LOG RUN

Price per thousand board feet at Toronto—Monthly quotations from dealers

Jan.....	\$28-00	July.....	\$28-00
Feb.....	28-00	Aug.....	30-00
March.....	28-00	Sept.....	30-00
April.....	28-00	Oct.....	30-00
May.....	28-00	Nov.....	30-00
June.....	28-00	Dec.....	30-00
Average, 1927, \$28-83			

OAK, RED, PLAIN—FIRSTS AND SECONDS

Price per thousand board feet at Toronto—Monthly quotations from dealers

Jan.....	\$105-00	July.....	\$105-00
Feb.....	105-00	Aug.....	105-00
March.....	105-00	Sept.....	105-00
April.....	105-00	Oct.....	105-00
May.....	105-00	Nov.....	105-00
June.....	105-00	Dec.....	105-00
Average, 1927, \$105-00			

PINE, GOOD SIDINGS, 1 x 7 INCHES AND UP

Price per thousand board feet, Toronto—Monthly quotations from dealers

Jan.....	\$135-00	July.....	\$135-00
Feb.....	135-00	Aug.....	135-00
March.....	135-00	Sept.....	135-00
April.....	135-00	Oct.....	135-00
May.....	135-00	Nov.....	135-00
June.....	135-00	Dec.....	135-00
Average, 1927, \$135-00			

GROUP IV.—WOOD, WOOD PRODUCTS AND PAPER—Continued

LUMBER—Continued

PINE, WHITE, 1 x 12 INCHES

Price per thousand board feet, Toronto—Monthly quotations from dealers

Jan.....	\$48-00	July.....	\$53-00
Feb.....	48-00	Aug.....	55-00
March.....	48-00	Sept.....	55-00
April.....	48-00	Oct.....	55-00
May.....	48-00	Nov.....	55-00
June.....	53-00	Dec.....	55-00
Average, 1927, \$51-75			

PINE, No. 1 CUTS AND BETTER

Price per thousand board feet, Toronto—Monthly quotations from dealers

Jan.....	\$80-00	July.....	\$80-00
Feb.....	80-00	Aug.....	80-00
March.....	80-00	Sept.....	80-00
April.....	80-00	Oct.....	80-00
May.....	80-00	Nov.....	80-00
June.....	80-00	Dec.....	80-00
Average, 1927, \$80-00			

PINE, BOX BOARDS

Price per thousand board feet, Toronto—Monthly quotations from dealers

Jan.....	\$34-00	July.....	\$34-00
Feb.....	34-00	Aug.....	34-00
March.....	34-00	Sept.....	34-00
April.....	34-00	Oct.....	34-00
May.....	34-00	Nov.....	34-00
June.....	34-00	Dec.....	34-00
Average, 1927, \$34-00			

MERCHANTABLE SPRUCE SIDINGS, 1 x 3 to 1 x 10 INCHES

Price per thousand board feet, St. John—Monthly quotations from John E. Moore & Co., Limited

Jan.....	\$21-00	July.....	\$20-00
Feb.....	20-00	Aug.....	20-00
March.....	20-00	Sept.....	20-00
April.....	20-00	Oct.....	20-00
May.....	20-00	Nov.....	20-00
June.....	20-00	Dec.....	20-00
Average, 1927, \$20-08			

SPRUCE, 1 x 4 INCHES AND UP

Price per thousand board feet, Toronto—Monthly quotations from dealers

Jan.....	\$34-00	July.....	\$34-00
Feb.....	34-00	Aug.....	34-00
March.....	34-00	Sept.....	34-00
April.....	34-00	Oct.....	34-00
May.....	34-00	Nov.....	34-00
June.....	34-00	Dec.....	34-00
Average, 1927, \$34-00			

SPRUCE LATHS

Price per thousand, St. John—Monthly quotations from John E. Moore & Co., Limited

Jan.....	\$5-50	July.....	\$5-25
Feb.....	5-50	Aug.....	5-00
March.....	5-50	Sept.....	5-00
April.....	5-25	Oct.....	5-00
May.....	5-25	Nov.....	5-00
June.....	5-25	Dec.....	5-00
Average, 1927, \$5-21			

CEDAR SHINGLES, No. 1

Price per thousand, Toronto—Monthly quotations from dealers

Jan.....	\$5-10	July.....	\$4-90
Feb.....	5-10	Aug.....	4-90
March.....	5-10	Sept.....	4-90
April.....	5-10	Oct.....	4-90
May.....	4-90	Nov.....	4-90
June.....	4-90	Dec.....	4-90
Average, 1927, \$4-97			

LUMBER—Concluded

CEDAR SHINGLES

Price per thousand—Monthly quotations from dealers in B.C.

Jan.....	\$3-20	July.....	\$3-30
Feb.....	3-20	Aug.....	3-30
March.....	3-20	Sept.....	3-30
April.....	3-20	Oct.....	3-30
May.....	3-20	Nov.....	3-30
June.....	3-20	Dec.....	3-20
Average, 1927, \$3-24			

B.C. FLOORING

Price per thousand board feet—Monthly quotations from dealers in B.C.

Jan.....	\$40-00	July.....	\$45-00
Feb.....	40-00	Aug.....	45-00
March.....	40-00	Sept.....	45-00
April.....	42-00	Oct.....	45-00
May.....	45-00	Nov.....	45-00
June.....	45-00	Dec.....	42-50
Average, 1927, \$43-29			

WOOD-PULP

SULPHITE PULP, UNBLEACHED, NEWSGRADE

Price per ton f.o.b. mills—Monthly quotations from manufacturers

Jan.....	\$52-00-55-00	July.....	\$50-00-53-00
Feb.....	52-00-55-00	Aug.....	50-00-53-00
March.....	52-00-55-00	Sept.....	50-00-53-00
April.....	50-00-55-00	Oct.....	50-00-53-00
May.....	50-00-55-00	Nov.....	50-00-53-00
June.....	50-00-53-00	Dec.....	50-00-53-00
Average, 1927, \$52-17			

GROUNDWOOD PULP, No. 1

Price per ton f.o.b. mills—Monthly quotations from manufacturers

Jan.....	30-00	July.....	\$25-00-29-00
Feb.....	28-00-30-00	Aug.....	25-00-29-00
March.....	28-00-30-00	Sept.....	25-00-29-00
April.....	27-00-30-00	Oct.....	25-00-29-00
May.....	25-00-30-00	Nov.....	25-00-29-00
June.....	25-00-30-00	Dec.....	25-00-29-00
Average, 1927, \$27-79			

FURNITURE AND MATCHES

KITCHEN CHAIRS, COMMON

Monthly quotations from Furniture Manufacturers' Association, Toronto

Jan.....	\$0-70	July.....	\$0-70
Feb.....	70	Aug.....	70
March.....	70	Sept.....	70
April.....	70	Oct.....	70
May.....	70	Nov.....	70
June.....	70	Dec.....	70
Average, 1927, \$0-70			

HARDWOOD STAND, 17" x 22", SINGLE DOOR

Monthly quotations from Furniture Manufacturers' Association, Toronto

Jan.....	\$6-50	July.....	\$6-50
Feb.....	6-50	Aug.....	6-50
March.....	6-50	Sept.....	6-50
April.....	6-50	Oct.....	6-50
May.....	6-50	Nov.....	6-50
June.....	6-50	Dec.....	6-50
Average, 1927, \$6-50			

GROUP IV.—WOOD, WOOD PRODUCTS AND PAPER—Concluded

FURNITURE AND MATCHES—Continued

THREE LEG HARDWOOD EXTENSION TABLES, 8' x 42" x 42"
Monthly quotations from Furniture Manufacturers' Association, Toronto

Jan.....	\$12-00	July.....	\$12-00
Feb.....	12-00	Aug.....	12-00
March.....	12-00	Sept.....	12-00
April.....	12-00	Oct.....	12-00
May.....	12-00	Nov.....	12-00
June.....	12-00	Dec.....	12-00
Average, 1927, \$12-00			

FURNITURE AND MATCHES—Concluded

MATCHES, SILENT 4's, NON-POISONOUS

Price per case.—Monthly quotations from manufacturers (inclusive of excise and sales tax)

Jan.....		July.....	\$8.50
Feb.....	\$10.00	Aug.....	8.50
March.....	10.25	Sept.....	8.50
April.....	10.00	Oct.....	8.50
May.....	10.00	Nov.....	8.50
June.....	10.00	Dec.....	9.50
Average 1927, \$9-296			

GROUP V.—IRON AND ITS PRODUCTS

IRON ORE: MESABI-BESSEMER

Price per gross ton, lower lake-ports.—Monthly quotations from dealer

Jan.....	\$4-40	July.....	\$4-40
Feb.....	4-40	Aug.....	4-40
March.....	4-40	Sept.....	4-40
April.....	4-40	Oct.....	4-40
May.....	4-40	Nov.....	4-40
June.....	4-40	Dec.....	4-40
Average, 1927, \$4-40			

CAST IRON PIPE, 4 INCHES

Price per ton, f.o.b. works.—Monthly quotations from manufacturers in Montreal

Jan.....	\$55-00	July.....	\$55-00
Feb.....	55-00	Aug.....	53-00
March.....	55-00	Sept.....	53-00
April.....	55-00	Oct.....	53-00
May.....	55-00	Nov.....	53-00
June.....	55-00	Dec.....	53-00
Average, 1927, \$54-17			

HARDWARE

$\frac{3}{4}$ INCH COIL CHAIN, PROOF, FIREWELD

Price per cwt., f.o.b., Toronto.—Monthly quotations from Hardware and Metal

Jan.....	\$9-45	July.....	\$8-90
Feb.....	8-90	Aug.....	8-90
March.....	8-90	Sept.....	8-90
April.....	8-90	Oct.....	8-90
May.....	8-90	Nov.....	8-90
June.....	8-90	Dec.....	8-90
Average, 1927, \$8-95			

BENCH SCREWS, 1 INCH

Price per dozen, net.—Monthly quotations from manufacturer

Jan.....	\$8-00	July.....	8-00
Feb.....	8-00	Aug.....	8-00
March.....	8-00	Sept.....	8-00
April.....	8-00	Oct.....	8-00
May.....	8-00	Nov.....	8-00
June.....	8-00	Dec.....	8-00
Average, 1927, \$8-00			

SPRING HINGES, No. 20

Price per gross.—Monthly quotations from manufacturer

Jan.....	\$14-70	July.....	\$14-70
Feb.....	14-70	Aug.....	14-56
March.....	14-70	Sept.....	12-48
April.....	14-70	Oct.....	12-48
May.....	14-70	Nov.....	12-48
June.....	14-70	Dec.....	12-48
Average, 1927, \$13-95			

WIRE NAILS

Base price per keg, Toronto.—Monthly quotations from Hardware and Metal

Jan.....	\$3-50	July.....	\$3-35
Feb.....	3-50	Aug.....	3-35
March.....	3-50	Sept.....	3-35
April.....	3-50	Oct.....	3-35
May.....	3-45	Nov.....	3-35
June.....	3-35	Dec.....	3-35
Average, 1927, \$3-41			

ROLLING MILL PRODUCTS

STEEL MERCHANT BARS

Price per ton, f.o.b. plant.—Monthly quotations from manufacturer

Jan.....	\$45-00	July.....	\$45-00
Feb.....	45-00	Aug.....	45-00
March.....	45-00	Sept.....	45-00
April.....	45-00	Oct.....	45-00
May.....	45-00	Nov.....	45-00
June.....	45-00	Dec.....	45-00
Average, 1927, \$45-00			

ROUND AND SQUARE STEEL BARS

Price per cwt.—Monthly quotations from manufacturers

Jan.....	\$2-22	July.....	\$2-36
Feb.....	2-29	Aug.....	2-38
March.....	2-33	Sept.....	2-37
April.....	2-30	Oct.....	2-40
May.....	2-31	Nov.....	2-38
June.....	2-28	Dec.....	2-40
Average, 1927, \$2-34			

SPRING STEEL

Price per cwt., Montreal.—Monthly quotations from Caverhill, Learmont and Company

Jan.....	\$5-50	July.....	\$5-50
Feb.....	5-50	Aug.....	5-50
March.....	5-50	Sept.....	5-50
April.....	5-50	Oct.....	5-50
May.....	5-50	Nov.....	5-50
June.....	5-50	Dec.....	5-50
Average, 1927, \$5-50			

OPEN HEARTH STEEL RAILS

Price per gross ton f.o.b. plant.—Monthly quotations from manufacturers

Jan.....	\$47-00	July.....	\$47-00
Feb.....	47-00	Aug.....	47-00
March.....	47-00	Sept.....	47-00
April.....	47-00	Oct.....	47-00
May.....	47-00	Nov.....	47-00
June.....	47-00	Dec.....	47-00
Average, 1927, \$47-00			

STEEL SHEETS, BLACK, No. 24, U.S.A. GAUGE

Price per cwt. Montreal.—Monthly quotations from dealers

Jan.....	\$3-25	July.....	\$3-25
Feb.....	3-15	Aug.....	3-25
March.....	3-15	Sept.....	3-25
April.....	3-15	Oct.....	3-15
May.....	3-15	Nov.....	3-05
June.....	3-25	Dec.....	3-05
Average, 1927, \$3-175			

STEEL SHEETS, GALVANIZED, No. 24 U.S.A. GAUGE

Price per cwt. Montreal.—Monthly quotations from dealers

Jan.....	\$4-35	July.....	\$4-35
Feb.....	4-35	Aug.....	4-35
March.....	4-35	Sept.....	4-35
April.....	4-35	Oct.....	4-25
May.....	4-35	Nov.....	4-25
June.....	4-35	Dec.....	4-25
Average, 1927, \$4-325			

GROUP V.—IRON AND ITS PRODUCTS—Concluded

ROLLING MILL PRODUCTS—Concluded

GALVANIZED SHINGLES, STANDARD

Price per square f.o.b. Toronto—Monthly quotations from
The Metallic Roofing Company of Canada, Ltd.

Jan.	\$9.25	July.	\$9.25
Feb.	9.25	Aug.	9.25
March.	9.25	Sept.	9.25
April.	9.25	Oct.	9.25
May.	9.25	Nov.	9.25
June.	9.25	Dec.	9.25
Average, 1927, \$9.25			

METALLIC CEILING, STANDARD

Price per square f.o.b. Toronto—Monthly quotations from
The Metallic Roofing Company of Canada, Ltd.

Jan.	\$6.75	July.	\$6.75
Feb.	6.75	Aug.	6.75
March.	6.75	Sept.	6.75
April.	6.75	Oct.	6.75
May.	6.75	Nov.	6.75
June.	6.75	Dec.	6.65
Average, 1927, \$6.75			

TIN PLATE

Price per base box, Montreal—Monthly quotations from
dealers

Jan.	\$4.90	July.	\$4.90
Feb.	4.90	Aug.	4.90
March.	4.90	Sept.	4.90
April.	4.90	Oct.	4.90
May.	4.90	Nov.	4.60
June.	4.90	Dec.	4.60
Average, 1927, \$4.85			

SCRAP IRON

WROUGHT IRON, R. RD. No. 1, OLD MATERIAL

Price per ton at Montreal—Monthly quotations from Canadian
Machinery Journal

Jan.	\$10.00	July.	\$10.00
Feb.	10.00	Aug.	10.00
March.	10.00	Sept.	10.00
April.	10.00	Oct.	10.00
May.	10.00	Nov.	10.00
June.	10.00	Dec.	10.00
Average, 1927, \$10.00			

SMELTED PRODUCTS

PIG-IRON, No. 2 FOUNDRY (1-75-2-25 SILICON)

Price per gross ton at Montreal—Monthly quotations from
Canadian Machinery Journal

Jan.	\$27.70	July.	\$26.50
Feb.	26.50	Aug.	26.00-26.50
March.	26.50	Sept.	26.00-26.50
April.	26.50	Oct.	26.00-26.50
May.	26.50	Nov.	26.00-26.50
June.	26.50	Dec.	26.00-26.50
Average, 1927, \$26.50			

PIG IRON, BASIC

Price per gross ton—Monthly quotations from manufacturers

Jan.	\$22.00	July.	\$21.00
Feb.	21.00	Aug.	20.00
March.	21.00	Sept.	20.00
April.	21.00	Oct.	20.00
May.	21.00	Nov.	20.00
June.	21.00	Dec.	20.00
Average, 1927, \$20.67			

STEEL BILLETS, MILD

Price per ton, f.o.b. Montreal—Monthly quotations from
manufacturers

Jan.	\$39.00-45.00	July.	\$29.00-43.00
Feb.	37.00-43.00	Aug.	29.00-43.00
March.	37.00-43.00	Sept.	28.50-43.00
April.	30.00-43.00	Oct.	28.50-43.00
May.	30.00-43.00	Nov.	28.50-43.00
June.	30.00-43.00	Dec.	33.50-43.00
Average, 1927, \$37.15			

TOOLS AND HAND IMPLEMENTS

AXES, SINGLE BIT

Price per dozen at Montreal—Monthly quotations from
Hardware and Metal and other sources

Jan.	\$14.00*	July.	\$14.00*
Feb.	14.00*	Aug.	14.00*
March.	14.00*	Sept.	14.00*
April.	14.00*	Oct.	14.00*
May.	14.00*	Nov.	14.00*
June.	14.00*	Dec.	14.00*
Average, 1927, \$14.00			

*Approximate.

PROSPECTORS' CAST IRON ANVILS

Price per cwt.—Monthly quotations from manufacturer

Jan.	\$8.00-8.50	July.	\$8.00-8.50
Feb.	8.00-8.50	Aug.	8.00-8.63
March.	8.00-8.50	Sept.	8.00-8.63
April.	8.00-8.50	Oct.	8.00-8.63
May.	8.00-8.50	Nov.	8.00-8.63
June.	8.00-8.50	Dec.	8.00-8.63
Average, 1927, \$8.28			

CROWBARS

Price per cwt.—Monthly quotations from Hardware and
Metal

Jan.	\$8.50	July.	\$8.50
Feb.	8.50	Aug.	8.50
March.	8.50	Sept.	8.50
April.	8.50	Oct.	8.50
May.	8.50	Nov.	8.50
June.	8.50	Dec.	8.50
Average, 1927, \$8.50			

WIRE

SOFT WIRE, No. 9

Price per cwt., Hamilton, to dealers—Monthly quotations
from manufacturer

Jan.	\$3.70	July.	\$3.70
Feb.	3.70	Aug.	3.70
March.	3.70	Sept.	3.70
April.	3.70	Oct.	3.70
May.	3.70	Nov.	3.55
June.	3.70	Dec.	3.55
Average, 1927, \$3.68			

WIRE CLOTH, PAINTED SCREEN, 12 MESH TO 1 INCH, No. 33
GAUGE

Price per 100 square feet f.o.b. Hamilton—Monthly quotations
from Canada Wire and Iron Goods Company

Jan.	\$1.90	July.	\$1.90
Feb.	1.90	Aug.	1.90
March.	1.90	Sept.	1.90
April.	1.90	Oct.	1.90
May.	1.90	Nov.	1.90
June.	1.90	Dec.	1.90
Average, 1927, \$1.90			

MISCELLANEOUS IRON AND STEEL PRODUCTS

HORSESHOES, MEDIUM No. 1

Price per keg f.o.b. Montreal—Monthly quotations from
Hardware and Metal

Jan.	\$6.55	July.	\$6.75
Feb.	6.75	Aug.	6.75
March.	6.75	Sept.	6.75
April.	6.75	Oct.	6.75
May.	6.75	Nov.	6.75
June.	6.75	Dec.	6.75
Average, 1927, \$6.73			

CAR AXLES

Price per ton f.o.b. plant—Monthly quotations from manu-
facturer

Jan.	\$80.00	July.	\$80.00
Feb.	80.00	Aug.	80.00
March.	80.00	Sept.	80.00
April.	80.00	Oct.	80.00
May.	80.00	Nov.	80.00
June.	80.00	Dec.	80.00
Average, 1927, \$80.00			

GROUP VI.—NON-FERROUS METALS AND THEIR PRODUCTS

ALUMINIUM

Price per pound—Monthly quotations from dealers and trade journals

Jan.....	\$0-235	July.....	\$0-235
Feb.....	235	Aug.....	235
March.....	235	Sept.....	235
April.....	235	Oct.....	235
May.....	235	Nov.....	235
June.....	235	Dec.....	235
Average, 1927, \$0-235			

ANTIMONY

Price per pound at Montreal—Monthly quotations from dealers

Jan.....	\$0-134	July.....	\$0-127
Feb.....	148	Aug.....	127
March.....	135	Sept.....	118
April.....	141	Oct.....	116
May.....	138	Nov.....	114
June.....	130	Dec.....	112
Average, 1927, \$0-1283			

BRASS SHEETS, 4' x 2', 14-20 GAUGE

Price per pound net at Montreal—Monthly quotations from jobbers

Jan.....	\$0-30	July.....	\$0-27
Feb.....	30	Aug.....	275
March.....	30	Sept.....	275
April.....	30	Oct.....	275
May.....	30	Nov.....	275
June.....	27	Dec.....	275
Average, 1927, \$0-285			

NICKEL INGOTS, 98.5 PER CENT

Price per pound—Monthly quotations from manufacturers

Jan.....	\$0-29	July.....	\$0-29
Feb.....	29	Aug.....	29
March.....	29	Sept.....	29
April.....	29	Oct.....	29
May.....	29	Nov.....	29
June.....	29	Dec.....	29
Average, 1927, \$0-29			

FINE SILVER

Price per ounce, f.o.b. smelters—Monthly quotations from smelters

Jan.....	\$0-554	July.....	\$0-563
Feb.....	569	Aug.....	545
March.....	513	Sept.....	554
April.....	563	Oct.....	554
May.....	56	Nov.....	578
June.....	57	Dec.....	581
Average, 1927, \$0-5615			

TIN INGOTS, STRAITS

Price per pound f.o.b. Toronto—Monthly quotations from dealers

Jan.....	\$0-675	July.....	\$0-65
Feb.....	693	Aug.....	65
March.....	70	Sept.....	628
April.....	69	Oct.....	616
May.....	67	Nov.....	611
June.....	673	Dec.....	633
Average, 1927, \$0-657			

COPPER AND ITS PRODUCTS

COPPER, ELECTROLYTIC, AMERICAN

Price per cwt., car lots, f.o.b. Montreal—Monthly quotations from Consolidated Mining and Smelting Co.

Jan.....	\$14-95	July.....	\$14-45
Feb.....	14-87	Aug.....	15-15
March.....	14-55	Sept.....	15-05
April.....	14-80	Oct.....	15-05
May.....	14-80	Nov.....	15-30
June.....	14-45	Dec.....	15-85
Average, 1927, \$14-94			

COPPER AND ITS PRODUCTS—Concluded

COPPER SHEET

Base price per pound, Montreal—Monthly quotations from dealers

Jan.....	\$0-208	July.....	\$0-203
Feb.....	205	Aug.....	21
March.....	21	Sept.....	21
April.....	208	Oct.....	21
May.....	208	Nov.....	213
June.....	205	Dec.....	213

Average, 1927, \$0-209

IMPORTED ELECTROLYTIC COPPER WIRE BARS

Price per pound, f.o.b. New York—Monthly quotations from Northern Electric Company, Montreal

Jan.....	\$0-132	July.....	\$0-125
Feb.....	129	Aug.....	132
March.....	133	Sept.....	133
April.....	129	Oct.....	133
May.....	129	Nov.....	135
June.....	125	Dec.....	141

Average, 1927, \$0-131

SOLID BARE COPPER WIRE

Base price per pound at Montreal—Monthly quotations from Northern Electric Company

Jan.....	\$0-183	July.....	\$0-17
Feb.....	180	Aug.....	178
March.....	183	Sept.....	178
April.....	178	Oct.....	180
May.....	178	Nov.....	183
June.....	17	Dec.....	188

Average, 1927, \$0-179

LEAD AND ITS PRODUCTS

LEAD, DOMESTIC

Price per cwt., car lots, f.o.b. Montreal—Monthly quotations from Consolidated Mining and Smelting Co.

Jan.....	\$7-65	July.....	\$6-40
Feb.....	7-55	Aug.....	6-40
March.....	7-70	Sept.....	6-15
April.....	7-45	Oct.....	6-00
May.....	6-90	Nov.....	6-15
June.....	6-65	Dec.....	6-45

Average, 1927, \$6-79

LEAD PIPE

Price per cwt. net, at Montreal—Monthly quotations from jobbers

Jan.....	\$14-85	July.....	\$13-05
Feb.....	13-95	Aug.....	13-05
March.....	13-95	Sept.....	13-05
April.....	13-95	Oct.....	13-05
May.....	13-95	Nov.....	12-15
June.....	13-95	Dec.....	12-15

Average, 1927, \$13-43

ZINC (SPELTER) AND ITS PRODUCTS

ZINC (SPELTER), AMERICAN

Price per cwt. car lots, f.o.b. Montreal—Monthly quotations from Consolidated Mining and Smelting Company

Jan.....	\$9-00	July.....	\$7-73
Feb.....	8-23	Aug.....	7-95
March.....	8-28	Sept.....	7-85
April.....	7-95	Oct.....	7-65
May.....	7-63	Nov.....	7-23
June.....	7-83	Dec.....	7-25

Average, 1927, \$7-88

GROUP VI.—NON-FERROUS METALS AND THEIR PRODUCTS—Concluded

ZINC (SPELTER) AND ITS PRODUCTS—Concluded

ZINC SHEET

Base price per pound—Monthly quotations from dealer in Montreal

Jan.....	\$0-0975	July.....	\$0-088
Feb.....	095	Aug.....	088
March.....	095	Sept.....	098
April.....	095	Oct.....	085
May.....	09	Nov.....	085
June.....	09	Dec.....	085

Average, 1927, \$0-0908

MISCELLANEOUS

SOLDER, GUARANTEED —

Price per pound—Monthly quotations from Hoyt Metal Co., Toronto

Jan.....	\$0-402	July.....	\$0-38
Feb.....	39	Aug.....	38
March.....	413	Sept.....	368
April.....	413	Oct.....	358
May.....	389	Nov.....	345
June.....	389	Dec.....	353

Average, 1927, \$0-381

GROUP VII.—NON-METALLIC MINERALS AND THEIR PRODUCTS

BRICKS, FACE, PRESSED, No. 1

Price per M., f.o.b. plant—Monthly quotations from National Brick Co. of Laprairie, Ltd.

Jan.....	\$30-40	July.....	\$30-40
Feb.....	30-40	Aug.....	30-40
March.....	30-40	Sept.....	30-40
April.....	30-40	Oct.....	30-40
May.....	30-40	Nov.....	30-40
June.....	30-40	Dec.....	30-40

Average, 1927, \$30-40

BRICKS, COMMON, PLASTIC

Price per M., f.o.b. plant—Monthly quotations from National Brick Co. of Laprairie, Ltd.

Jan.....	\$16-625	July.....	\$17-575
Feb.....	16-625	Aug.....	17-575
March.....	17-575	Sept.....	17-575
April.....	17-575	Oct.....	17-575
May.....	17-575	Nov.....	17-575
June.....	17-575	Dec.....	17-575

Average, 1927, \$17-42

POTTERY

CUPS AND SAUCERS, No. 1 QUALITY, ENGLISH EARTHENWARE FROM OPEN STOCK

Price per dozen—Monthly quotations from dealers, Toronto

Jan.....	\$1-35	July.....	\$1-30
Feb.....	1-35	Aug.....	1-30
March.....	1-35	Sept.....	1-30
April.....	1-35	Oct.....	1-30
May.....	1-30	Nov.....	1-30
June.....	1-30	Dec.....	1-30

Average, 1927, \$1-32

DINNER SETS, PRINTED

Price per set of 97 pieces—Monthly quotations from dealer, Toronto

Jan.....	\$16-00	July.....	\$16-00
Feb.....	16-00	Aug.....	16-00
March.....	16-00	Sept.....	16-00
April.....	16-00	Oct.....	16-00
May.....	16-00	Nov.....	16-00
June.....	16-00	Dec.....	16-00

Average, 1927, \$16-00

COAL AND ITS PRODUCTS

COAL, ANTHRACITE, Egg

Price per ton, f.o.b. Toronto, carload lots—Monthly quotations from dealers

Jan.....	\$13-57	July.....	\$13-27
Feb.....	13-57	Aug.....	13-27
March.....	13-02	Sept.....	13-52
April.....	13-02	Oct.....	13-52
May.....	13-02	Nov.....	13-52
June.....	13-27	Dec.....	13-52

Average, 1927, \$13-34

COAL, DOMESTIC, RUN OF MINE

Price for small lots per net ton, f.o.b. mines, N.S.—Monthly quotations from owners

Jan.....	\$6-00	July.....	\$6-00
Feb.....	6-00	Aug.....	6-00
March.....	6-00	Sept.....	6-00
April.....	6-00	Oct.....	6-00
May.....	6-00	Nov.....	6-00
June.....	6-00	Dec.....	6-00

Average, 1927, \$6-00

COAL AND ITS PRODUCTS—Concluded

COAL, DOMESTIC, RUN OF MINE

Price per net ton, carload lots, f.o.b. mines, B.C.—Monthly quotations from dealers

Jan.....	\$4-27	July.....	\$4-27
Feb.....	4-27	Aug.....	4-27
March.....	4-27	Sept.....	4-27
April.....	4-27	Oct.....	4-27
May.....	4-27	Nov.....	4-27
June.....	4-27	Dec.....	4-27

Average, 1927, \$4-27

COKE

Price per net ton, f.o.b. mines, B.C.—Monthly quotations from dealers

Jan.....	\$9-40	July.....	\$9-40
Feb.....	9-40	Aug.....	9-40
March.....	9-40	Sept.....	9-40
April.....	9-40	Oct.....	9-40
May.....	9-40	Nov.....	9-40
June.....	9-40	Dec.....	9-40

Average, 1927, \$9-40

GLASS AND ITS PRODUCTS

GLASS, WINDOW, STAR, UNDER 26 INCHES

Price per box—Monthly quotations from Hardware and Metal, Toronto

Jan.....	\$3-60	July.....	\$3-00
Feb.....	3-60	Aug.....	3-24
March.....	3-60	Sept.....	3-24
April.....	3-24	Oct.....	3-00
May.....	3-24	Nov.....	3-00
June.....	3-24	Dec.....	3-00

Average, 1927, \$3-25

TUMBLERS, TANK GLASS, OPEN STOCK

Price per gross—Monthly quotations from dealers, Toronto

Jan.....	\$4-50	July.....	\$4-80
Feb.....	4-50	Aug.....	4-25
March.....	4-80	Sept.....	4-25
April.....	4-80	Oct.....	4-25
May.....	4-80	Nov.....	3-75
June.....	4-80	Dec.....	3-75

Average, 1927, \$4-44

PETROLEUM AND ITS PRODUCTS

COAL OIL, WATER WHITE

Price per gallon, f.o.b. Toronto—Quotations from Imperial Oil Company, Ltd.

Jan.....	\$0-24	July.....	\$0-21
Feb.....	24	Aug.....	21
March.....	23	Sept.....	21
April.....	23	Oct.....	21
May.....	21	Nov.....	21
June.....	21	Dec.....	21

Average, 1927, \$0-218

MOTOR GASOLINE

Price per gallon, f.o.b., Toronto—Monthly quotations from Imperial Oil Company, Ltd.

Jan.....	\$0-245	July.....	\$0-195
Feb.....	245	Aug.....	195
March.....	235	Sept.....	195
April.....	235	Oct.....	195
May.....	215	Nov.....	195
June.....	195	Dec.....	195

Average, 1927, \$0-212

GROUP VII.—NON-METALLIC MINERALS AND THEIR PRODUCTS—Concluded

LIME AND CEMENT

LIME, HIGH CALCIUM, 95-97 PER CENT

Price per ton, net, f.o.b. works—Monthly quotations from manufacturer

Jan.....	\$7-50	July.....	\$7-50
Feb.....	7-50	Aug.....	7-50
March.....	7-50	Sept.....	7-50
April.....	7-50	Oct.....	7-50
May.....	7-50	Nov.....	7-50
June.....	7-50	Dec.....	7-50
Average, 1927, \$7-50			

PORTLAND CEMENT

Price per barrel of 350 pounds at Montreal—Monthly quotations from dealer

Jan.....	\$1-37	July.....	\$1-36
Feb.....	1-37	Aug.....	1-36
March.....	1-36	Sept.....	1-36
April.....	1-36	Oct.....	1-36
May.....	1-36	Nov.....	1-36
June.....	1-36	Dec.....	1-36
Average, 1927, \$1-36			

MISCELLANEOUS

SALT, FINE

Price per barrel, 280 pounds net—Monthly quotations from manufacturer

Jan.....	\$1-40	July.....	\$1-60
Feb.....	1-60	Aug.....	1-60
March.....	1-60	Sept.....	1-60
April.....	1-60	Oct.....	1-60
May.....	1-60	Nov.....	1-60
June.....	1-60	Dec.....	1-60
Average, 1927, \$1-58			

SULPHUR (CRUDE BRIMSTONE)

Price per gross ton, ex vessel Three Rivers or Montreal—Monthly quotations from dealers

Jan.....	\$23-50	July.....	\$23-50
Feb.....	23-50	Aug.....	23-50
March.....	23-50	Sept.....	23-50
April.....	23-50	Oct.....	23-50
May.....	23-50	Nov.....	23-50
June.....	23-50	Dec.....	23-50
Average, 1927, \$23-50			

GROUP VIII.—CHEMICALS AND ALLIED PRODUCTS

COAL TAR, CRUDE

Price per barrel, f.o.b. factory, in straight or mixed car lots—Monthly quotations from The Barrett Co. Ltd., Montreal.

Jan.....	\$9-50	July.....	\$9-50
Feb.....	9-50	Aug.....	9-50
March.....	9-50	Sept.....	9-50
April.....	9-50	Oct.....	9-50
May.....	9-50	Nov.....	9-50
June.....	9-50	Dec.....	9-50
Average, 1927, \$9-50			

SULPHURIC ACID 66° BAUMÉ

Price per cwt., ex warehouse Montreal and Toronto, in lots of 5-24 carboys

Jan.....	\$2-00	July.....	\$2-00
Feb.....	2-00	Aug.....	2-00
March.....	2-00	Sept.....	1-75
April.....	2-00	Oct.....	1-75
May.....	2-00	Nov.....	1-75
June.....	2-00	Dec.....	1-75
Average, 1927, \$1-92			

PAINTS, ETC.

WHITE LEAD, GROUND IN OIL

Price per cwt. at Toronto, in ton lots—Monthly quotations from Hardware and Metal

Jan.....	\$13-88	July.....	\$12-95
Feb.....	13-88	Aug.....	12-95
March.....	13-88	Sept.....	12-95
April.....	13-88	Oct.....	12-95
May.....	13-88	Nov.....	12-60
June.....	13-41	Dec.....	12-60
Average, 1927, \$13-316			

PURE LINSEED OIL PUTTY

Price per cwt., at Montreal—Monthly quotations from Hardware and Metal and other sources

Jan.....	\$4-50	July.....	\$4-50
Feb.....	4-50	Aug.....	4-50
March.....	4-50	Sept.....	4-50
April.....	4-50	Oct.....	4-50
May.....	4-50	Nov.....	4-50
June.....	4-50	Dec.....	4-50
Average, 1927, \$4-50			

SHELLAC, PURE ORANGE, IN BARRELS

Price per gallon, Montreal—Monthly quotations from Brandram-Henderson, Ltd.

Jan.....	\$3-75	July.....	\$3-75
Feb.....	3-75	Aug.....	3-75
March.....	3-75	Sept.....	3-75
April.....	3-75	Oct.....	3-75
May.....	3-75	Nov.....	3-75
June.....	3-75	Dec.....	3-75
Average, 1927, \$3-75			

SOAP

SOAP, COMMON LAUNDRY

Price per case of 100, Toronto—Monthly quotations from manufacturer

Jan.....	\$5-40	July.....	\$5-40
Feb.....	5-40	Aug.....	5-40
March.....	5-40	Sept.....	5-40
April.....	5-40	Oct.....	5-40
May.....	5-40	Nov.....	5-40
June.....	5-40	Dec.....	5-40
Average, 1927, \$5-40			

MISCELLANEOUS INORGANIC CHEMICALS

ALUM, LUMP

Price per cwt. in bags—Monthly quotations from Montreal dealers and other sources

Jan.....	\$2-60	July.....	\$2-60
Feb.....	2-60	Aug.....	2-60
March.....	2-60	Sept.....	2-60
April.....	2-60	Oct.....	2-60
May.....	2-60	Nov.....	2-60
June.....	2-60	Dec.....	2-60
Average, 1927, \$2-60			

CALCIUM CARBIDE

Price per ton, car lots, f.o.b. works, Welland—Monthly quotations from Union Carbide Co. of Canada, Ltd.

Jan.....	\$37-00	July.....	\$37-00
Feb.....	37-00	Aug.....	37-00
March.....	37-00	Sept.....	37-00
April.....	37-00	Oct.....	37-00
May.....	37-00	Nov.....	37-00
June.....	37-00	Dec.....	37-00
Average, 1927, \$37-00			

BLEACHING POWDER, 35-37 PER CENT AVAILABLE CHLORINE

Price per cwt. f.o.b. works—Monthly quotations from dealers

Jan.....	\$2-00	July.....	\$2-00
Feb.....	2-00	Aug.....	2-00
March.....	2-00	Sept.....	2-00
April.....	2-00	Oct.....	2-00
May.....	2-00	Nov.....	2-00
June.....	2-00	Dec.....	2-00
Average, 1927, \$2-00			

SODA ASH, 58 PER CENT LIGHT

Price per cwt. f.o.b. Toronto, carload lots—Monthly quotations from sales agents for manufacturer

Jan.....	\$1-79	July.....	\$1-79
Feb.....	1-79	Aug.....	1-79
March.....	1-79	Sept.....	1-79
April.....	1-79	Oct.....	1-79
May.....	1-79	Nov.....	1-74
June.....	1-79	Dec.....	1-74
Average, 1927, \$1-78			

GROUP VII.—CHEMICALS AND ALLIED PRODUCTS—Concluded

MISCELLANEOUS INORGANIC CHEMICALS—
Concluded

CAUSTIC SODA, SOLID, 76-78 PER CENT

Price per cwt. f.o.b. works—Monthly quotations from
dealers in Montreal

Jan.....	\$3·27	July.....	\$3·15
Feb.....	3·25	Aug.....	3·15
March.....	3·25	Sept.....	3·15
April.....	3·25	Oct.....	3·15
May.....	3·25	Nov.....	3·15
June.....	3·25	Dec.....	3·15
Average, 1927, \$3·20			

OTHER CHEMICALS

GLYCERINE, REFINED

Price per pound Toronto—Monthly quotations from manu-
facturer

Jan.....	\$0·28	July.....	\$0·23
Feb.....	·27	Aug.....	·24
March.....	·27	Sept.....	·248
April.....	·27	Oct.....	·248
May.....	·26	Nov.....	·228
June.....	·24	Dec.....	·213
Average, 1927, \$0·248			

OTHER CHEMICALS—Concluded

WOOD ALCOHOL, 97 PER CENT

Price per gallon in barrels—Monthly quotations from
Standard Chemical, Iron and Lumber Co., Toronto

Jan.....	\$0·87	July.....	\$0·87
Feb.....	·87	Aug.....	·87
March.....	·87	Sept.....	·87
April.....	·87	Oct.....	·87
May.....	·87	Nov.....	·87
June.....	·87	Dec.....	·87
Average, 1927, \$0·87			

TABLE VII—INDEX NUMBERS, 1913 to 1927

Chief Component Material Classification

Average Prices, 1913=100

No.	Commodities	1915	1916	1917	1918	1919	1920	1921	1922	1923	1924	1925	1926
	VEGETABLE PRODUCTS.....	130.2	149.8	214.4	220.2	234.4	287.6	173.2	148.4	144.2	153.6	173.3	172.2
	Fruits, fresh, domestic.....	113.8	135.5	169.0	147.8	218.1	226.3	198.0	213.2	181.2	167.2	196.9	148.2
1	Apples, Spies, No. 1.....	113.8	135.5	169.0	147.8	218.1	226.3	198.0	213.2	181.2	167.2	196.9	148.2
	Fruits, fresh, foreign.....	107.5	115.9	124.8	196.9	210.9	250.1	227.3	215.8	191.7	182.4	183.2	153.3
2	Bananas.....	120.0	130.0	158.8	250.0	326.1	305.8	365.6	286.9	308.1	260.3	238.1	224.7
3	Lemons, 300's.....	80.8	108.7	126.1	166.7	140.5	122.7	148.5	128.4	112.6	106.8	120.2	97.6
4	Oranges, 90's, 100's, 120's.....	103.4	105.5	95.0	158.3	123.6	155.6	128.1	170.7	110.6	133.9	149.5	115.9
5	Fruits, dried.....	117.9	121.0	172.2	169.2	256.6	297.6	239.4	223.2	188.8	172.5	174.2	188.5
6	Evaporated apples.....	104.6	131.3	206.7	271.7	260.6	231.0	191.0	240.1	173.9	206.8	218.3	204.6
7	Currants, rehydrated, Grecian.....	114.3	195.7	342.9	264.3	342.9	273.6	244.3	231.4	238.6	193.4	186.6	204.7
8	Prunes, 60's, 70's.....	116.8	111.7	147.1	166.3	243.0	253.5	144.1	175.6	164.2	162.8	162.8	145.3
	Raisins, 3 crown muscatel.....	122.6	92.2	106.2	110.4	226.4	331.9	296.5	241.1	183.4	162.1	166.2	201.0
	Total fruits.....	111.7	124.2	149.8	173.5	221.6	249.4	218.6	216.1	187.2	174.9	186.4	159.8
	Grains.....	145.0	153.8	244.8	252.7	261.8	280.6	177.7	138.4	124.9	143.9	180.3	163.4
9	Barley, No. 3 C.W.....	146.5	168.7	254.7	281.3	262.2	322.1	159.3	128.0	117.2	163.1	172.7	134.6
10	Barley, Ont., (good malting).....	124.0	141.8	224.5	237.4	213.7	277.4	127.2	108.9	109.1	131.4	136.9	112.1
11	Corn, Am., yellow No. 3.....	118.2	133.8	258.0	271.8	252.2	258.5	123.7	117.2	146.6	169.6	176.9	130.1
12	Oats, No. 2 C.W.....	157.0	142.9	201.5	255.2	235.3	274.0	137.4	141.8	135.3	142.2	164.2	151.5
13	Oats, Ont.....	139.9	135.4	190.7	223.7	212.7	269.5	122.9	109.9	126.1	119.1	129.5	121.8
14	Peas, No. 2 white, Ont.....	177.6	187.6	291.3	322.4	208.0	268.6	149.0	154.4	145.8	140.9	121.5	121.2
15	Rye, No. 2, Ont.....	162.3	165.1	269.6	320.3	236.4	293.1	191.2	131.9	127.9	137.6	174.0	137.3
16	Wheat, No. 1, Man. Northern.....	145.4	156.6	249.7	252.1	268.9	284.7	187.0	140.0	122.9	144.4	186.1	169.5
17	Wheat, No. 2, Ont.....	131.8	134.5	239.9	234.8	226.7	223.6	160.2	134.2	129.0	127.0	149.2	142.6
	Flour and milled products.....	131.9	144.1	217.3	223.0	219.5	265.2	180.8	143.7	131.1	141.1	177.0	165.6
18	Oatmeal, standard.....	143.0	132.2	204.7	260.7	213.0	244.9	187.4	163.5	162.4	169.6	204.7	178.2
19	Roller oats.....	132.2	134.1	192.0	242.9	216.1	244.7	149.7	144.1	146.1	149.7	167.3	151.3
20	Flour, 1st patent.....	130.6	143.8	213.9	217.2	212.8	257.8	181.0	142.5	127.9	137.9	175.6	164.3
21	Flour, 2nd patent.....	133.7	148.3	225.6	229.3	224.3	274.0	189.4	147.1	130.8	141.7	183.3	170.9
22	Shorts.....	125.1	126.8	190.1	185.7	215.1	247.8	141.1	126.0	133.7	138.6	143.8	145.0
23	Malt.....	109.0	121.5	175.6	207.6	189.8	212.7	134.5	119.7	113.8	132.1	137.8	118.6
	Bakery products.....	118.1	136.8	186.2	213.4	199.8	233.1	192.3	161.8	154.9	166.7	198.4	191.1
24	Bread, plain white, Tor.....	112.6	131.8	199.5	220.8	217.5	254.0	210.2	172.0	175.6	186.5	219.4	219.4
25	Bread, plain white, Wpg.....	114.8	121.2	173.3	195.0	211.2	242.0	203.1	167.7	162.5	176.0	219.4	195.0
26	Bread, plain white, Vanc.....	125.0	152.8	186.1	222.2	177.5	210.0	170.0	149.8	133.2	144.4	169.2	166.5
27	Biscuits, soda.....	106.5	119.6	167.9	202.9	225.7	238.6	218.6	167.1	157.1	190.4	197.6	203.6
	Vegetable oils and by-products.....	102.4	144.5	213.4	278.9	337.9	308.1	145.9	182.0	175.7	175.6	177.9	160.8
28	Cottonseed oil, refined.....	83.5	127.3	194.2	247.0	293.1	265.8	138.8	149.9	151.2	155.5	151.9	151.5
29	Linseed oil, raw.....	125.2	165.3	236.6	317.1	391.9	359.0	154.3	176.5	205.2	199.8	209.0	172.1
	Rubber and its products.....	95.8	104.8	106.6	88.9	77.8	60.6	35.8	35.2	51.8	48.2	106.7	76.1
30	Rubber raw, ribbed, smoked sheets.....	99.1	108.1	108.1	85.6	73.1	52.1	25.3	26.3	44.4	39.5	109.1	73.3
31	Rubber raw, upriver, fine Para.....	70.0	86.0	81.5	71.1	63.4	39.7	21.5	22.8	32.1	28.6	73.5	49.8
32	Rubbers, No. 1, men's.....	97.1	98.3	122.0	135.7	132.7	154.0	138.6	122.0	134.4	142.3	122.8	128.2
	Sugar and its products & glucose.....	147.3	170.1	191.2	209.2	237.8	403.4	210.1	158.1	226.4	198.0	150.2	142.4
33	Sugar, raw, 96° centrifugal.....	173.1	211.3	228.7	225.1	265.2	514.4	193.9	168.7	228.9	188.8	132.6	129.6
34	Granulated sugar.....	148.0	170.9	188.8	207.3	235.9	405.5	212.2	158.9	223.9	198.3	148.9	141.9
35	Sugar, No. 1, yellow.....	152.8	178.0	197.6	218.0	249.4	434.6	223.3	165.3	241.0	208.0	153.7	116.1
36	Glucose, 44° Be.....	116.3	131.1	230.8	230.8	252.5	280.8	131.7	123.3	149.7	167.7	171.4	145.9
	Tea, coffee, cocoa and spices.....	118.5	124.0	140.1	187.1	209.0	234.2	161.0	179.8	201.0	201.7	224.9	224.2
37	Cocoa beans, green, Estates, Trinidad.....	118.6	106.9	90.8	98.5	145.1	122.2	63.2	79.9	65.7	81.3	100.7	99.9
38	Cocoa beans, green, Ceylon.....	103.5	108.1	135.1	155.5	191.4	192.4	124.9	114.0	103.1	108.1	132.0	120.7
39	Chocolate, unsweetened.....	104.0	112.0	108.0	104.0	131.6	183.2	109.2	98.8	98.0	96.0	101.0	110.3
40	Coffee, green, Santos, good.....	108.0	126.0	120.0	152.0	259.1	264.4	161.0	165.6	165.7	220.3	242.0	218.0
41	Coffee, green Rio, good.....	126.3	147.4	142.1	173.7	271.1	323.1	160.1	188.9	185.1	228.1	234.6	248.2
42	Tea, Pekoe, Ceylon and India.....	124.5	128.7	158.1	213.8	209.4	257.8	178.4	205.7	247.5	231.5	258.7	205.5
43	Tea, Japan, choice to medium.....	100.0	100.0	100.0	180.0	188.0	224.0	180.0	188.0	208.0	180.0	186.0	180.4
44	Pepper, black.....	107.0	157.7	202.8	247.9	211.3	200.0	93.0	81.7	82.4	91.8	137.7	205.2
	Tobacco.....	106.3	114.7	130.6	188.6	227.6	251.8	176.0	183.8	183.9	188.4	198.8	205.1
45	Tobacco, cut smoking.....	116.1	115.8	115.8	144.5	170.3	211.7	193.0	193.0	193.0	203.0	203.0	201.0
46	Tobacco, plug chewing.....	123.1	123.1	148.7	184.6	276.9	271.8	246.2	246.1	246.1	256.4	256.4	256.4
47	Tobacco, raw leaf, Ontario Buley.....	81.4	108.6	144.6	261.1	278.0	305.2	110.7	135.4	135.3	128.0	132.6	180.5
	Vegetables.....	98.6	210.0	323.3	232.3	245.4	431.1	170.0	143.1	157.7	183.3	177.0	285.5
48	Potatoes, Que.....	97.7	269.3	426.9	267.8	276.1	535.1	166.4	152.6	179.4	187.7	193.9	371.6
49	Potatoes, Ont.....	96.3	218.9	296.8	227.0	263.7	449.1	156.1	127.0	145.9	164.0	155.3	311.7
50	Potatoes, Wpg.....	129.5	178.0	291.1	219.4	272.7	574.2	243.7	108.5	146.1	233.2	243.7	270.9
51	Potatoes, St. John.....	94.4	214.8	335.0	217.9	224.3	444.9	175.3	142.2	175.5	163.5	141.8	306.6
52	Turnips.....	97.8	143.9	222.1	155.6	169.9	264.1	172.8	182.0	122.9	175.9	179.9	165.7
53	Carrots.....	111.0	161.6	257.7	115.5	190.1	275.7	139.0	173.3	103.3	202.4	139.2	112.9
54	Parsnips.....	94.3	145.1	287.4	169.5	155.6	320.5	152.6	166.9	136.5	207.2	126.7	78.2
55	Corn, canned 2's.....	96.0	117.1	217.0	264.4	228.0	194.5	158.1	143.0	145.9	174.9	129.9	147.0
56	Peas, canned 2's.....	85.7	101.9	150.0	184.5	172.7	202.7	162.1	155.4	143.6	151.8	156.3	148.1
57	Tomatoes, canned, 2 1/2's.....	88.8	130.8	225.1	232.6	188.2	178.8	160.1	156.2	148.5	202.5	167.1	141.8

TABLE VII—INDEX NUMBERS, 1913 to 1927

Chief Component Material Classification

Average Prices, 1913=100

1927	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.*	Nov.	Dec.	No.
165-1	159-0	160-3	159-8	160-7	174-0	181-0	175-9	172-2	161-6	161-6	160-2	156-8	
180-9	172-2	195-2	178-0	172-2	173-6	200-9	.....	.....	.....	172-2	172-2	183-7	1
180-0	172-2	195-2	178-0	172-2	173-6	200-9	.....	.....	.....	172-2	172-2	183-7	
185-6	162-3	164-8	171-0	164-4	159-3	169-7	182-4	191-7	198-0	251-7	229-5	181-6	
250-6	248-0	218-0	248-0	248-0	232-5	232-5	232-5	232-5	217-0	310-0	279-0	279-0	2
126-5	92-4	92-4	92-4	89-5	89-5	103-9	127-0	121-2	144-3	254-0	184-8	127-0	3
144-0	105-5	110-8	124-0	110-8	113-4	131-9	153-0	174-1	195-2	200-5	197-8	110-8	4
173-2	178-3	179-3	178-6	175-8	172-2	173-6	173-6	168-7	168-3	168-6	169-9	171-1	
175-0	177-4	170-5	170-5	170-5	163-7	163-7	163-7	173-9	173-9	177-4	191-0	204-6	5
193-6	200-0	200-0	200-0	185-7	192-9	192-9	192-9	185-7	192-9	192-9	192-9	192-9	
121-2	130-8	130-8	127-9	127-9	116-3	122-1	122-1	110-5	116-3	116-3	116-3	116-3	7
191-3	194-1	197-5	197-5	197-5	194-1	194-1	194-1	190-7	183-9	183-9	183-9	183-9	8
181-3	168-8	178-8	175-0	169-4	167-0	182-2	185-3	185-5	185-7	207-2	197-5	180-6	
166-4	153-4	157-7	160-0	161-6	173-7	180-5	181-6	178-9	164-7	163-1	163-1	159-7	
173-8	146-0	150-9	154-4	172-1	189-6	199-4	194-0	182-7	171-2	189-6	176-0	180-5	9
129-2	112-5	116-2	112-5	116-3	131-6	141-6	141-6	136-1	141-6	139-4	139-8	144-5	10
146-3	127-4	126-5	123-1	122-5	149-2	163-9	167-8	176-7	167-8	151-3	148-2	152-6	11
182-6	171-9	181-2	177-7	168-8	182-1	188-2	193-2	195-5	190-2	187-3	174-7	180-5	12
146-0	151-2	148-2	148-2	136-8	141-7	148-2	150-9	142-8	134-7	142-0	147-4	154-4	13
150-8	133-5	138-5	143-3	153-3	158-3	163-2	163-2	158-3	153-3	148-4	148-4	148-4	14
152-1	150-3	153-8	153-0	154-3	159-6	165-6	165-6	134-1	140-4	147-8	156-2	158-2	15
167-9	153-9	158-4	161-9	164-6	176-7	182-7	183-9	181-1	164-5	163-4	164-5	159-0	16
137-8	139-0	137-4	134-1	134-1	137-3	151-6	147-2	137-4	136-3	134-1	134-1	137-1	17
157-7	151-9	154-0	151-9	152-7	162-8	169-9	170-7	167-8	158-6	152-0	152-6	153-6	
179-4	164-1	153-5	153-5	151-8	170-7	189-6	196-1	204-3	204-3	203-1	180-5	180-5	18
167-3	153-9	145-0	145-0	140-6	151-7	171-8	183-0	191-9	191-9	189-6	171-8	171-8	19
153-8	148-2	150-9	148-7	149-7	150-8	166-5	166-5	162-4	153-7	148-0	149-4	149-0	20
158-9	153-2	156-1	153-7	154-8	166-0	173-4	173-4	168-9	157-1	150-8	152-4	152-9	21
158-0	156-7	156-7	156-7	156-7	156-7	156-7	159-5	165-9	165-9	151-2	153-3	159-5	22
133-6	119-7	125-1	125-1	128-4	136-0	141-5	144-7	136-0	136-0	136-0	136-0	139-3	23
193-6	191-0	191-0	191-0	197-5	191-0	191-0	195-3	195-3	195-3	195-3	194-4	194-4	
221-3	219-4	219-4	219-4	241-5	219-4	219-4	219-4	219-4	219-4	219-4	219-4	219-4	24
195-0	195-0	195-0	195-0	195-0	195-0	195-0	195-0	195-0	195-0	195-0	195-0	195-0	25
171-6	166-5	166-5	166-5	166-5	166-5	166-5	177-5	177-5	177-5	177-5	175-0	175-0	26
182-1	182-1	182-1	182-1	182-1	182-1	182-1	182-1	182-1	182-1	182-1	182-1	182-1	27
151-2	143-7	151-2	151-2	152-6	152-0	155-1	148-2	149-6	151-8	157-7	151-6	150-0	
142-9	129-4	140-2	140-2	145-6	140-2	140-2	134-8	140-2	145-6	156-4	151-0	151-0	28
161-2	160-9	164-4	164-4	160-9	166-1	173-0	164-4	160-9	159-2	159-2	152-2	148-8	29
61-0	60-8	60-0	65-3	65-2	65-3	60-7	57-7	58-0	56-0	56-4	60-9	65-0	
56-6	56-4	55-7	61-8	61-7	61-4	56-0	52-6	53-0	50-7	51-4	56-5	61-2	30
36-2	35-7	32-2	37-6	37-3	40-8	37-6	35-0	35-5	33-1	31-6	35-5	39-4	31
124-5	124-5	124-5	124-5	124-5	124-5	124-5	124-5	124-5	124-5	124-5	124-5	124-5	32
149-3	152-9	152-9	152-9	150-8	153-0	152-7	150-5	146-1	146-1	146-1	143-9	143-9	
143-4	152-0	151-0	144-7	145-7	147-8	139-5	136-4	134-3	144-7	142-5	142-5	139-4	33
149-1	152-3	152-6	152-6	150-5	152-8	152-8	150-5	146-0	146-0	146-0	143-7	143-7	34
154-0	157-8	157-8	157-8	155-5	158-0	158-0	155-5	150-5	150-5	150-5	148-0	148-0	35
141-5	145-9	145-9	145-9	145-9	145-9	138-5	138-5	138-5	138-5	138-5	138-5	138-5	36
217-5	213-6	218-7	217-5	214-4	220-4	213-4	214-3	219-0	219-0	217-3	224-1	218-0	
116-2	119-8	119-8	125-0	125-0	125-0	119-8	118-1	111-1	107-6	109-4	109-4	104-2	37
122-5	118-9	118-9	124-3	124-3	124-3	124-3	124-3	129-7	118-9	124-3	118-9	118-9	38
131-0	128-0	128-0	132-0	132-0	132-0	132-0	132-0	132-0	132-0	132-0	132-0	132-0	39
187-2	192-0	192-0	192-0	192-0	192-0	192-0	172-0	172-0	180-0	187-2	216-0	192-0	40
212-1	210-5	210-5	210-5	210-5	210-5	200-0	200-0	200-0	200-0	208-0	242-1	242-1	41
252-3	243-7	253-4	251-0	244-9	255-8	246-1	251-0	260-7	258-3	253-4	258-3	251-0	42
186-7	192-0	192-0	192-0	192-0	192-0	192-0	176-0	176-0	184-0	184-0	184-0	184-0	43
220-2	214-1	197-2	185-9	197-2	202-8	214-1	236-6	225-4	242-3	242-3	242-3	242-3	44
213-5	213-5	213-5	213-5	213-5	213-5	213-5	213-5	213-5	213-5	213-5	213-5	213-5	
203-0	203-0	203-0	203-0	203-0	203-0	203-0	203-0	203-0	203-0	203-0	203-0	203-0	45
256-4	256-4	256-4	256-4	256-4	256-4	256-4	256-4	256-4	256-4	256-4	256-4	256-4	46
207-0	207-0	207-0	207-0	207-0	207-0	207-0	207-0	207-0	207-0	207-0	207-0	207-0	47
197-8	192-2	180-2	172-1	177-4	251-0	286-3	231-7	208-8	174-7	180-9	169-8	156-7	
223-1	228-6	200-9	194-9	194-9	212-7	336-2	237-9	247-3	187-1	189-0	163-5	142-9	48
202-8	180-5	174-7	163-3	170-2	263-6	340-9	273-1	179-0	151-8	170-2	182-0	157-0	49
215-1	181-3	159-6	159-6	159-6	187-4	309-5	326-4	304-6	222-4	207-9	181-3	181-3	50
202-4	221-6	205-2	164-2	156-0	254-5	270-9	197-0	203-2	189-6	205-2	180-6	180-6	51
182-7	169-9	194-2	194-2	200-2	182-0	182-0	182-0	.....	.....	.....	182-0	157-8	52
162-5	118-0	134-9	134-9	160-2	210-8	210-8	210-8	.....	.....	.....	168-6	113-8	53
150-9	136-5	136-5	136-5	141-8	179-6	179-6	179-6	.....	.....	.....	143-7	124-3	54
157-6	153-6	158-9	158-9	158-9	158-9	158-9	153-6	156-3	156-3	158-9	158-9	158-9	55
139-6	141-8	141-8	141-8	141-8	141-8	141-8	141-8	137-1	134-7	137-1	137-1	137-1	56
142-9	144-9	144-9	144-9	140-2	135-5	142-5	142-5	142-5	142-5	144-9	144-9	144-9	57

TABLE VII.—INDEX NUMBERS, 1913 to 1927—Continued

Chief Component Material Classification—Continued

Average Prices, 1913=100

No.	Commodities	1915	1916	1917	1918	1919	1920	1921	1922	1923	1924	1925	1926
VEGETABLE PRODUCTS—Con.													
	Miscellaneous vegetable products.	119.8	117.1	117.9	151.6	201.0	239.8	165.4	158.3	126.5	132.6	130.4	141.6
58	Rosin, W. W.	92.2	102.1	108.8	164.7	272.7	299.4	132.4	119.9	116.6	128.4	174.2	211.4
59	Laundry Starch.	107.8	112.1	159.5	165.9	167.2	187.9	137.8	123.2	130.7	140.1	144.4	137.9
60	Turpentine.	116.3	122.8	119.2	146.6	288.0	440.1	181.9	267.3	303.8	252.3	259.9	218.2
61	Vinegar, proof spirit.	100.0	125.0	125.0	131.3	140.6	140.6	134.4	121.9	121.9	140.6	140.6	140.6
62	Straw.	86.9	85.9	97.8	105.1	125.5	197.0	138.4	133.3	107.2	109.1	103.2	117.7
63	Hay, Timothy.	130.0	119.9	105.6	140.2	192.4	228.2	177.3	164.2	120.6	128.8	123.2	140.2
64	Flaxseed, No. 1, N.W.C.	140.5	173.7	252.7	319.4	378.5	843.1	154.9	187.7	194.6	192.5	206.1	170.6
65	Rice, cleaned, Rangoon.	113.0	130.7	196.8	263.1	304.7	335.6	138.8	136.0	125.3	136.0	131.0	130.6
66	Rice, uncleaned, Paking.	86.7	108.4	151.7	224.0	301.5	361.5	141.4	136.7	132.8	145.2	155.6	152.1
67	Tapioca, medium pearl.	125.4	174.8	237.0	261.5	249.0	213.1	141.5	139.7	181.4	195.8	189.6	161.9
ANIMALS AND THEIR PRODUCTS.													
	Live Stock.	104.4	119.9	155.8	179.4	198.7	204.8	154.6	135.4	134.1	129.5	141.5	141.1
1	Cattle, western.	113.5	120.6	160.8	190.4	179.0	183.2	111.7	102.4	97.6	96.4	105.4	103.8
2	Cattle, choice steers.	107.3	112.3	150.4	193.3	177.0	178.7	108.6	93.1	91.0	88.3	100.9	99.5
3	Hogs, selects.	116.0	122.2	161.8	187.0	167.5	184.9	114.3	104.0	98.7	98.3	105.1	102.7
4	Sheep, choice.	93.8	116.8	172.2	201.2	206.7	199.8	123.3	140.3	108.1	100.8	137.7	142.8
		114.5	150.8	214.4	247.5	187.2	169.0	105.5	114.4	119.2	128.6	133.3	129.8
	Fishery Products.	100.3	107.1	136.8	172.5	177.5	143.5	142.3	142.7	129.9	143.7	152.7	155.3
5	Cod, dry salted.	108.9	115.5	156.4	208.1	204.9	164.0	104.9	119.0	94.1	140.3	132.4	101.7
6	Herring, salted.	113.4	121.9	170.0	250.8	253.1	176.5	139.3	134.6	118.7	175.5	175.3	164.9
7	Mackerel, salt.	70.5	99.8	138.2	189.6	145.5	143.0	142.8	101.0	67.2	90.0	87.3	101.0
8	Halibut.	90.5	97.8	145.9	190.0	210.9	207.0	103.5	122.4	129.4	124.4	124.4	129.4
9	White fish.	94.3	107.1	106.8	112.2	113.2	132.2	129.5	107.0	123.7	119.2	115.6	124.7
10	Salmon, Sockeye.	103.9	111.3	138.8	175.7	188.2	213.6	231.7	224.3	193.8	161.3	178.8	204.4
11	Salmon, Coho.	82.2	91.4	145.4	168.5	192.1	213.1	166.9	144.8	128.7	117.9	154.3	195.2
12	Lobster, canned.	97.3	95.1	97.8	103.3	106.5	115.8	82.9	99.7	108.7	167.4	203.8	203.8
	Furs.	50.0	83.0	138.2	237.3	445.6	467.5	264.4	305.9	288.0	226.9	251.6	364.0
13	Mink, av. size, dark.	45.8	80.4	113.8	153.7	249.4	242.1	217.2	187.4	201.9	167.2	185.0	263.8
14	Muskkrat, best winter, av. size.	54.2	85.5	162.6	320.8	641.6	712.6	311.6	424.2	374.0	286.6	318.1	464.0
	Hides and skins.	118.5	146.0	152.9	115.3	227.3	157.4	62.0	88.6	80.9	72.0	89.3	75.3
15	Beef hides, No. 1 city cured, all weights.	118.6	145.8	152.8	114.6	226.4	156.9	61.7	88.5	80.9	71.7	89.1	75.2
16	Calfskins, No. 1 city cured, all weights.	100.0	165.7	171.4	205.7	343.4	207.4	96.6	95.4	88.7	105.1	110.2	88.7
	Leather, unmanufactured.	109.6	129.5	182.1	176.8	207.8	194.7	132.7	116.7	116.3	113.2	115.1	107.8
17	Sole leather, green hide crops.	110.0	137.5	200.0	187.5	200.0	181.3	131.3	110.2	106.3	104.6	106.5	96.5
18	Sole leather, dry hide sides, No. 1.	100.0	106.7	166.7	160.0	196.7	175.0	135.0	122.0	122.3	118.6	120.0	113.6
19	Box sides, B.	110.0	148.6	164.9	169.0	269.5	263.1	135.0	129.1	133.0	126.0	135.1	129.3
20	Harness leather, best selection.	131.6	147.3	173.1	188.2	220.0	241.6	130.3	117.1	123.2	119.7	118.4	116.7
	Leather, manufactured.	103.5	124.8	149.6	163.9	214.2	230.0	165.5	146.4	141.9	133.2	129.6	131.3
21	Boots, men's, heavy grain.	106.1	124.2	158.1	169.2	148.8	160.6	139.2	175.7	169.7	156.8	157.6	166.1
22	Boots, men's, box calf.	102.5	117.9	137.9	140.4	173.4	175.8	132.0	115.3	115.9	114.8	114.6	112.0
23	Boots, men's, split blucher.	108.8	130.6	157.3	152.9	214.3	266.3	209.1	143.9	136.0	124.0	124.8	127.6
24	Boots, women's dongola blucher.	100.4	125.6	147.6	176.9	249.5	270.6	173.7	147.9	143.5	134.6	125.6	125.6
	Meats and Poultry.	102.5	119.0	162.1	199.7	202.8	209.6	154.4	142.1	132.8	122.7	145.1	153.0
	Meats.	103.7	117.9	158.4	197.7	198.8	206.2	142.6	131.3	124.5	121.9	136.4	145.1
25	Beef, dressed, forequarter.	116.5	120.6	159.5	195.3	188.0	182.5	110.6	97.8	85.9	87.0	100.8	107.7
26	Beef, dressed, hindquarter.	113.2	115.7	144.9	194.2	201.7	206.0	144.2	130.3	118.7	115.6	119.5	116.8
27	Beef, carcass, fresh No. 1.	107.4	116.7	155.4	204.0	203.5	220.0	150.4	130.1	135.5	140.0	149.0	155.0
28	Beef, plate, bldd.	108.8	118.8	157.6	200.9	193.7	162.0	154.8	127.1	114.5	109.6	128.9	137.9
29	Veal, good.	104.1	113.1	147.6	172.4	191.0	204.1	135.9	122.4	120.1	136.2	145.4	144.8
30	Mutton, dressed.	121.3	143.2	158.5	203.1	179.8	171.6	139.6	122.5	114.7	111.4	105.4	110.0
31	Hogs, dressed, shop.	93.5	114.1	164.4	191.1	198.3	196.9	136.9	137.2	113.7	99.9	126.1	142.1
	Fowl.	97.8	120.3	134.4	175.5	193.0	200.1	164.8	198.4	187.8	136.5	144.6	158.3
32	Fowl, dressed.	97.8	120.3	134.4	175.5	193.0	200.1	164.8	198.4	187.8	136.5	144.6	158.3
	Meats, canned, cured or otherwise prepared.	100.2	121.4	173.3	206.8	212.9	218.3	178.4	161.1	147.0	123.1	165.1	170.7
33	Bacon, smoked, stan. light.	103.1	122.2	172.6	208.3	219.9	230.6	186.2	163.3	150.7	119.7	167.8	176.8
34	Hams, smoked, stan. light.	90.5	120.9	154.4	189.1	205.7	224.4	191.2	169.9	134.9	129.7	167.7	170.0
35	Mess pork, bldd.	107.7	120.1	201.5	228.5	207.6	182.7	143.0	144.0	141.7	121.5	168.1	168.1
	Milk and its products.	108.9	119.5	149.1	165.1	192.8	203.0	167.8	136.0	145.1	137.0	142.2	140.7
36	Milk, fresh, Tor. producers' price.	101.5	109.2	143.0	161.5	185.1	198.5	170.1	132.3	136.5	131.4	132.3	136.5
37	Milk, fresh, Tor. wholesale.	103.4	106.9	121.8	153.8	207.7	211.5	206.9	163.5	150.0	115.6	117.2	117.2
38	Milk, fresh, Halifax.	102.8	105.5	133.8	157.5	189.5	178.0	145.9	118.5	119.2	120.0	118.3	123.3
39	Milk, fresh, Montreal.	102.6	105.1	134.6	141.0	151.7	170.4	154.9	139.7	130.8	128.2	128.2	128.2
40	Milk, evaporated, St. Charles.	113.4	127.7	153.8	172.4	208.1	212.5	154.3	131.1	140.0	135.6	143.6	142.1
41	Butter, creamery, finest.	108.5	122.6	147.9	163.9	193.0	206.2	156.1	134.4	140.2	133.9	137.4	136.3
2	Butter, creamery, prints.	108.5	122.6	147.9	163.9	193.0	206.2	156.1	134.4	140.2	133.9	137.4	136.3

TABLE VII.—INDEX NUMBERS, 1913 to 1927—Continued

Chief Component Material Classification—Continued

Average Prices, 1913=100

1927	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	No.
134.3	144.9	141.7	140.4	139.1	143.2	138.8	129.4	130.3	124.9	127.6	127.0	124.4	58
179.9	227.4	233.4	209.5	209.5	173.6	167.6	136.5	158.6	167.6	161.6	152.6	161.6	59
137.9	137.9	137.9	137.9	137.9	137.9	137.9	137.9	137.9	137.9	137.9	137.9	137.9	60
181.7	222.6	218.4	208.5	197.0	188.8	172.4	167.5	170.0	167.5	152.7	151.1	159.3	61
140.6	140.6	140.6	140.6	140.6	140.6	140.6	140.6	140.6	140.6	140.6	140.6	140.6	62
113.3	118.4	113.3	109.6	117.9	124.0	122.3	116.6	117.0	107.0	104.9	104.9	104.9	63
132.6	145.0	141.2	141.2	137.4	143.1	137.4	125.9	125.9	120.2	125.9	125.9	122.1	64
164.2	160.1	163.2	162.4	164.1	171.6	170.7	166.9	172.1	167.4	160.9	156.9	154.4	65
126.0	131.2	129.7	125.8	129.7	124.3	124.3	124.3	124.3	124.3	124.3	124.3	124.3	66
155.3	156.1	156.1	156.1	156.1	156.1	156.1	156.1	156.1	156.1	156.1	156.1	147.4	66
141.8	152.2	143.3	143.3	138.8	129.9	138.8	138.8	134.3	147.8	147.8	143.3	143.3	67
141.7	144.5	142.3	139.6	138.1	136.0	135.0	134.0	138.3	143.6	145.7	146.7	149.7	
120.8	104.5	103.9	110.2	122.4	133.9	130.1	123.5	117.1	115.1	116.3	127.1	140.4	
120.5	100.8	99.4	107.4	124.5	145.2	138.5	125.7	110.7	110.8	111.1	128.8	142.7	1
121.1	104.6	104.3	110.1	120.7	131.1	128.8	124.1	119.5	116.4	118.1	127.9	143.2	2
110.9	124.6	126.3	120.2	115.3	107.2	102.7	104.5	117.9	117.9	110.5	96.4	92.4	3
119.1	119.6	117.3	130.9	153.4	127.4	112.8	99.3	108.3	115.2	115.1	110.6	102.9	4
154.1	147.5	149.1	147.2	148.9	158.4	153.1	151.6	154.1	156.8	161.7	159.7	159.9	
96.1	85.8	85.8	85.8	85.8	85.8	107.3	99.0	99.0	102.3	102.3	107.3	107.3	5
131.2	139.3	139.3	139.3	139.3	111.5	97.5	139.3	167.2	139.3	139.3	111.5	111.5	6
100.2	119.7	119.7	119.7	119.7	99.8	99.8	89.8	84.8	84.8	84.8	80.8	89.8	7
145.1	129.4	149.3	149.3	149.3	149.3	139.3	119.4	119.4	119.4	179.1	169.2	169.2	8
112.2	98.8	93.0	77.5	93.0	170.5	100.8	108.5	108.5	139.5	134.0	116.3	116.3	9
201.1	203.6	203.6	202.5	202.5	200.5	196.3	196.3	200.5	200.5	200.5	200.5	201.5	10
193.7	192.6	192.6	192.6	192.6	192.6	192.6	192.6	195.2	195.2	195.2	195.2	195.2	11
221.9	203.8	203.8	203.8	203.8	231.0	231.0	231.0	231.0	231.0	231.0	231.0	231.0	12
440.4	414.8	430.2	410.9	422.5	430.2	439.9	474.6	472.7	472.7	441.8	432.2	441.8	
275.1	328.2	289.6	251.0	212.4	212.4	231.7	270.3	289.6	289.6	289.6	308.9	328.2	13
605.4	501.3	570.7	570.7	632.4	647.8	647.8	678.7	655.5	655.5	593.8	555.3	555.3	14
110.6	81.7	78.2	78.2	85.1	92.0	114.6	128.3	121.4	135.2	135.2	135.4	142.3	
110.7	81.6	78.1	78.1	85.1	92.0	114.6	128.5	121.5	135.4	135.4	135.4	142.4	15
102.9	88.6	82.9	82.9	88.6	88.6	111.4	111.4	105.7	105.7	111.4	128.6	134.3	16
112.2	104.0	104.0	101.0	104.0	104.0	112.5	115.4	115.4	117.9	120.1	121.1	125.2	
99.5	92.5	92.5	92.5	92.5	92.5	100.0	100.0	100.0	105.0	107.5	107.5	112.5	17
114.7	106.7	106.7	106.7	106.7	106.7	116.7	116.7	116.7	120.0	123.3	123.3	126.7	18
144.9	133.0	133.0	133.0	133.0	133.0	137.9	162.6	162.6	152.7	152.7	152.7	152.7	19
126.3	115.8	115.8	115.8	115.8	115.8	126.3	131.6	131.6	131.6	131.6	139.5	144.7	20
132.7	129.6	129.6	129.6	129.6	125.3	129.5	133.4	137.3	139.1	136.6	136.3	139.9	
153.2	157.6	157.6	157.6	157.6	140.6	148.5	151.5	151.5	152.7	152.7	154.5	154.5	21
113.9	111.4	111.4	111.4	111.4	111.4	112.9	116.0	120.6	123.7	114.4	111.4	111.4	22
131.2	128.0	128.0	128.0	128.0	122.8	129.2	131.2	134.4	137.6	135.6	135.6	135.6	23
132.3	125.6	125.6	125.6	125.6	125.6	128.3	133.9	139.5	139.5	139.5	139.5	139.5	24
141.7	140.4	143.1	143.7	146.7	146.7	143.0	137.8	137.2	140.6	138.6	133.1	142.7	
141.2	138.3	140.4	140.6	144.5	146.5	147.3	140.3	139.0	141.7	139.5	131.0	145.4	
118.9	101.3	101.3	109.7	121.0	123.8	123.8	123.8	123.8	123.8	123.8	121.0	123.8	25
132.7	107.1	107.1	116.1	130.9	142.8	150.8	146.0	142.8	142.8	139.7	125.0	129.4	26
162.3	156.5	156.5	156.5	160.9	139.6	173.9	165.2	160.9	160.9	160.9	152.2	178.3	27
128.1	123.2	123.2	123.2	123.2	123.2	123.2	123.2	133.0	133.0	133.0	137.9	137.9	28
153.1	158.6	158.6	158.6	144.8	141.4	137.9	137.9	137.9	137.9	165.5	165.5	165.5	29
105.0	98.0	122.5	122.5	147.1	122.5	107.8	98.0	98.0	78.4	78.4	78.4	107.8	30
120.8	122.7	122.7	122.7	122.7	122.7	122.7	117.2	119.8	128.5	128.5	111.0	108.3	31
158.5	147.9	161.4	161.4	175.3	201.7	170.1	147.9	154.7	154.7	142.9	141.2	142.5	
158.5	147.9	161.4	161.4	175.3	201.7	170.1	147.9	154.7	154.7	142.9	141.2	142.5	32
140.9	144.4	147.2	149.1	146.6	146.3	139.9	135.6	135.9	136.5	135.8	136.8	136.1	
139.4	148.0	148.0	148.0	150.5	150.5	142.9	135.2	130.1	130.1	125.0	132.7	132.7	33
145.6	142.5	151.6	160.6	151.6	152.2	145.1	142.5	142.5	142.5	142.5	139.9	134.7	34
137.3	139.4	139.4	135.2	131.0	128.9	128.9	126.8	139.4	141.5	150.0	141.5	145.8	35
144.4	140.6	148.6	151.9	147.8	136.6	134.0	134.0	137.6	145.6	150.5	148.1	148.1	
143.0	149.3	149.3	149.3	149.3	132.3	132.3	128.9	128.9	149.3	149.3	149.3	149.3	36
121.0	123.3	123.3	123.3	123.3	116.7	116.7	116.7	116.7	123.3	123.3	123.3	123.3	37
167.6	169.2	169.2	169.2	169.2	169.2	165.4	165.4	165.4	165.4	165.4	169.2	169.2	38
128.5	145.0	145.0	145.0	145.0	105.0	105.0	105.0	105.0	105.0	105.0	145.0	145.0	39
128.2	128.2	128.2	128.2	128.2	128.2	128.2	128.2	128.2	128.2	128.2	128.2	128.2	40
146.4	156.7	153.1	167.6	142.1	138.5	131.2	134.8	138.5	149.4	153.1	145.8	145.8	41
140.0	154.1	150.8	154.1	147.5	131.1	127.9	127.9	134.4	137.7	137.7	137.7	137.7	42

TABLE VII.—INDEX NUMBERS, 1913 to 1927—Continued

Chief Component Material Classification—Continued

Average Prices, 1913=100

No.	Commodities	1915	1916	1917	1918	1919	1920	1921	1922	1923	1924	1925	1926
ANIMALS AND THEIR PRODUCTS—													
<i>Con.</i>													
Milk and its Products—Con.													
43	Butter, creamery, solids.....	108-0	124-6	153-3	174-2	207-5	228-0	168-4	146-0	151-3	143-0	145-5	145-0
44	Butter, dairy, prints.....	109-8	126-7	157-0	173-4	198-1	223-2	167-5	133-0	143-3	140-5	141-1	147-2
45	Cheese, large, col. new.....	124-8	147-5	175-9	177-3	210-6	209-2	187-2	159-6	180-7	138-9	166-7	149-5
46	Cheese, Can. old, large.....	111-8	113-5	155-3	159-4	188-2	188-2	188-2	133-5	177-9	147-1	156-4	150-5
Oils, fats, etc.													
47	Lard, pure.....	88-1	119-1	183-5	219-7	222-5	204-3	122-4	111-3	118-0	118-2	134-3	126-1
48	Tallow, prime packers.....	86-8	118-1	182-6	216-9	223-4	203-5	126-7	111-7	116-9	117-1	133-1	125-6
		98-1	127-4	190-3	241-6	215-2	210-8	89-0	108-3	127-0	127-0	144-0	129-3
Miscellaneous animal products.													
49	Eggs, new laid.....	96-5	120-0	155-2	174-4	197-6	213-1	159-7	133-9	130-1	145-7	155-9	138-4
50	Eggs, storage, No. 1.....	93-2	112-7	147-9	162-6	182-9	199-1	152-9	134-3	133-0	137-4	145-5	134-5
		102-7	133-5	168-6	196-2	225-0	238-9	172-3	133-1	124-7	161-2	175-3	145-7
FIBRES, TEXTILES AND TEXTILE PRODUCTS.													
	Cotton and its products.....	100-2	133-3	196-8	269-9	281-4	303-3	165-0	174-7	200-9	202-5	193-3	171-8
1	Cotton, raw, upland middling.....	75-2	106-7	169-6	235-7	285-6	329-6	127-2	173-5	234-1	226-3	193-0	144-4
2	Cotton, raw, upland middling.....	77-4	113-0	182-0	245-1	250-0	266-5	117-3	165-3	238-0	223-4	182-8	136-1
	Cotton, raw, middling 1-1/16.....	75-2	106-7	169-6	235-7	285-6	329-6	127-2	173-5	234-1	226-3	193-0	144-4
Yarn and Thread.													
3	Cotton thread, J. & P. Coats, 6 cord.....	87-0	125-0	187-0	265-0	260-5	308-4	151-7	166-5	232-0	204-6	183-0	157-9
4	Cotton yarn, 10s, white, single, hos. cops.....	100-0	121-2	138-0	171-9	209-4	252-9	202-3	175-4	190-8	198-5	217-5	223-8
		85-7	125-4	192-2	275-0	266-0	314-3	146-3	165-6	237-0	205-3	179-3	150-8
Fabrics.													
5	Gingham, amoskeag, 6-37 yds. to lb.....	96-4	127-4	183-4	264-0	287-6	336-1	180-2	193-7	215-0	219-0	198-9	181-0
6	Denim, blue, 2 yds. to lb.....	84-2	109-7	144-7	210-5	245-3	323-2	226-3	196-8	201-4	191-2	183-6	176-9
7	Ticking, 1-90 yds. to lb.....	97-7	130-9	181-6	255-2	256-1	282-1	160-0	161-9	202-6	205-0	176-9	156-4
8	Shirting, 4-35 yds. to lb.....	104-5	143-4	203-3	305-5	340-8	387-9	206-4	227-2	246-7	249-1	223-2	208-5
9	Saxony, 4-15 yds. to lb.....	89-7	110-7	167-5	237-2	269-2	329-3	174-1	188-3	196-9	206-3	194-1	177-1
10	Cotton bags, printed.....	85-9	116-2	173-9	247-5	233-2	273-7	148-3	158-8	182-2	185-5	173-8	152-0
Hosiery.													
11	Men's hosiery.....	171-4	181-0	190-5	219-0	309-5	364-7	311-5	263-8	295-2	295-8	278-1	276-7
		171-4	181-0	190-5	219-0	309-5	364-7	311-5	263-9	295-2	295-8	278-1	276-7
Sash cord.													
12	Sash cord, No. 8.....	87-1	118-7	169-4	238-6	251-5	335-3	186-1	183-7	230-2	246-0	204-0	175-1
		87-1	118-7	169-4	238-6	251-5	335-3	186-1	183-7	230-2	246-0	204-0	175-1
Flax, hemp and jute products.													
13	Flax, fibre.....	117-9	156-0	209-5	309-0	262-9	256-6	123-7	145-2	137-7	149-7	172-8	155-2
14	Flax tow sewing twine, 2-5 ply and up.....	167-5	233-7	356-1	590-4	649-8	757-7	300-8	284-4	207-3	208-1	265-9	226-9
15	Jute, raw, 1st. marks.....	116-1	152-8	198-7	235-5	281-8	338-2	216-4	235-4	181-4	174-1	179-9	179-5
16	Hessian, 10½ oz. 40" wide.....	80-7	121-6	182-9	207-8	236-2	205-4	133-7	138-9	121-2	132-4	190-5	157-9
		116-0	153-0	203-8	300-7	245-6	261-3	104-8	137-3	132-8	146-2	168-4	151-0
Silk and its products.													
17	Silk, raw, Jap, filature, Kansai No. 1.....	96-8	122-6	136-6	169-8	212-5	263-3	186-5	211-2	235-2	189-1	186-3	181-6
18	Spool silk, 40 yds. letter A.....	90-8	134-3	152-1	175-7	237-3	256-1	162-7	197-8	230-0	164-7	172-1	167-0
19	Silk machine twist, 16 oz.....	107-8	116-5	125-7	203-6	210-5	256-9	218-0	223-6	229-0	223-1	215-6	215-6
		99-5	111-4	122-8	149-7	184-5	274-2	202-1	223-6	243-8	204-4	191-4	185-4
Wool and yarns.													
20	Yarns, grey and black.....	147-2	192-1	287-5	375-3	313-8	202-6	113-8	127-3	169-6	181-6	202-1	173-7
21	Wool, Ont. unwashed (before 1922).....	115-0	170-0	250-0	350-0	320-0	293-6	191-0	122-4	150-0	150-2	180-5	186-0
22	Eastern wool (domestic) bright ½ blood.....	169-1	207-1	313-4	392-5	309-6	149-0	61-4	.....	.....	.....	.....	.....
23	Western wool (domestic) semi-bright ½ blood.....	.....	.....	.....	.....	.....	.....	.....	131-5	189-1	216-7	242-4	185-4
24	Western wool, range (domestic) semi-bright ½ blood.....	.....	.....	.....	.....	.....	.....	.....	130-0	180-9	192-6	200-4	156-1
		.....	.....	.....	.....	.....	.....	.....	128-4	168-6	180-6	184-5	146-9
Cloth, hosiery and underwear.													
25	Hosiery, men's.....	109-7	145-6	211-9	301-9	356-7	436-9	269-3	221-1	233-3	231-8	231-3	220-4
26	Underwear, men's.....	109-5	159-5	233-8	371-6	477-5	587-6	315-4	231-9	253-4	250-0	262-2	245-9
27	Beaver cloth, standard.....	105-4	116-9	181-5	222-7	225-0	270-6	183-3	167-8	176-1	178-4	178-4	178-4
		114-3	150-6	204-7	261-3	280-4	343-8	276-4	256-2	256-2	254-1	231-3	213-8
Miscellaneous.													
28	Binder twine, sisal.....	86-6	120-1	211-6	245-1	225-9	210-7	175-3	131-5	121-8	131-0	152-9	152-7
29	Best Manila rope.....	84-2	115-8	210-5	246-1	231-6	212-6	181-6	130-5	119-8	131-6	147-7	148-7
		96-0	137-5	215-8	241-2	203-1	203-1	150-3	135-4	129-4	129-4	173-4	168-7
WOOD, WOOD PRODUCTS AND PAPER.													
	Newsprint paper, rolls.....	88-5	100-1	122-4	139-4	171-6	241-6	202-5	166-4	176-8	165-8	159-0	156-5
1	Lumber and timber.....	101-6	103-9	134-2	158-4	184-0	266-7	272-3	189-9	200-0	195-8	186-7	175-6
2	Birch, C. & B.....	71-4	92-3	110-7	130-4	163-8	206-4	180-0	160-3	166-3	155-6	149-3	148-4
3	Fir, B.C. 2 x 4 and up, 6 to 16 ft.....	84-3	88-6	101-7	120-2	153-9	142-4	140-1	126-4	133-3	124-2	118-6	119-0
4	Hemlock, 1" log run.....	82-8	93-1	141-4	164-2	186-2	244-8	189-7	176-7	170-3	151-7	144-8	144-8

TABLE VII.—INDEX NUMBERS, 1913 to 1927—Continued

Chief Component Material Classification—Continued

Average Prices, 1913=100

1927	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	No.
152.6	164.7	161.1	164.7	172.0	146.4	135.4	135.4	148.2	151.9	151.9	150.1	150.1	43
142.0	137.3	136.0	138.2	146.7	144.5	140.3	140.3	142.4	144.5	144.5	144.5	144.5	44
157.2	148.9	156.0	156.0	156.0	141.8	148.9	148.9	163.1	170.2	170.2	163.1	163.1	45
147.1	152.9	147.1	147.1	141.2	147.1	141.2	141.2	147.1	152.9	152.9	147.1	147.1	46
110.7	117.3	107.9	110.2	110.6	111.0	111.0	111.0	111.0	112.7	112.7	106.4	106.4	47
109.4	117.4	106.7	110.2	110.2	110.2	110.2	110.2	110.2	110.2	110.2	103.1	103.1	48
121.1	117.1	117.1	109.8	113.5	117.1	117.1	117.1	117.1	131.8	131.8	131.8	131.8	49
151.0	178.3	157.3	122.7	109.1	113.2	110.3	117.8	146.0	156.8	164.3	188.7	184.3	50
143.4	175.7	151.4	111.4	102.9	105.7	105.7	110.0	138.6	154.3	164.3	207.1	192.9	49
164.9	183.0	168.2	143.6	120.7	120.7	118.7	132.3	159.6	161.5	164.3	167.8	168.5	50
160.9	157.5	155.3	152.7	153.1	154.7	156.2	157.5	161.4	165.4	173.4	172.1	171.0	1
141.6	112.5	116.6	114.4	117.0	127.2	135.8	143.6	158.3	174.8	173.8	165.7	159.7	2
136.3	104.4	109.8	111.5	114.8	124.4	131.1	140.2	155.9	170.6	163.1	157.6	152.3	3
141.6	112.5	116.6	114.4	117.0	127.2	135.8	143.6	158.3	174.8	173.8	165.7	159.7	4
147.3	147.5	132.7	132.7	132.7	132.7	132.7	132.7	156.7	166.0	177.1	166.0	158.6	5
223.8	223.8	223.8	223.8	223.8	223.8	223.8	223.8	223.8	223.8	223.8	223.8	223.8	6
139.2	139.3	123.0	123.0	123.0	123.0	123.0	123.0	149.6	159.8	172.1	159.8	151.6	7
166.1	166.0	166.0	160.2	160.2	160.2	160.2	160.3	161.0	162.6	178.9	178.9	178.9	8
176.7	173.7	173.7	173.7	173.7	173.7	173.7	171.1	171.1	184.2	184.2	184.2	184.2	9
139.6	135.9	135.9	130.2	130.2	130.2	130.2	130.2	130.2	130.2	164.2	164.2	164.2	10
156.6	158.9	158.9	147.6	147.6	147.6	147.6	147.6	147.6	147.6	176.0	176.0	176.0	11
195.1	192.0	192.0	192.0	192.0	192.0	192.0	192.0	192.0	192.0	204.4	204.4	204.4	12
159.6	167.1	167.1	155.3	155.3	155.3	155.3	155.3	155.3	155.3	164.7	164.7	164.7	13
140.0	128.5	128.5	128.5	128.5	128.5	131.0	131.0	141.4	158.3	158.4	158.4	158.4	14
262.9	261.0	261.0	261.0	261.0	261.0	261.0	261.0	261.0	261.0	261.0	272.4	272.4	15
262.9	261.0	261.0	261.0	261.0	261.0	261.0	261.0	261.0	261.0	261.0	272.4	272.4	16
167.8	169.5	162.7	162.7	162.7	162.7	162.7	162.7	162.7	176.3	176.3	176.3	176.3	17
167.8	169.5	162.7	162.7	162.7	162.7	162.7	162.7	162.7	176.3	176.3	176.3	176.3	18
154.3	153.6	144.4	147.6	147.6	147.6	147.6	148.4	155.1	158.2	167.3	167.3	166.9	19
215.7	201.0	201.0	205.7	205.7	205.7	205.7	224.9	229.7	229.7	229.7	229.7	220.1	20
190.1	186.4	186.4	186.4	186.4	186.4	186.4	186.4	195.5	195.5	195.5	195.5	195.5	21
128.6	131.5	124.7	126.2	126.2	115.6	121.2	133.3	143.9	136.9	131.5	122.7	130.1	22
150.2	150.2	140.1	143.5	143.5	143.5	143.5	143.5	150.2	153.5	163.5	163.5	163.5	23
161.4	168.5	170.9	169.7	169.7	165.6	165.0	162.0	155.8	157.6	152.0	150.8	149.6	24
138.4	146.4	151.7	149.1	149.1	145.1	143.7	137.1	137.8	131.8	129.1	126.4	123.8	25
205.6	215.6	215.6	215.6	215.6	200.6	200.6	200.6	200.6	200.6	200.6	200.6	200.6	26
171.1	176.0	176.0	176.0	176.0	176.0	176.0	176.0	171.0	171.0	159.8	159.8	159.8	27
157.3	159.2	151.9	152.3	152.3	152.7	152.7	159.6	159.6	159.6	160.9	163.0	163.9	28
186.0	186.0	186.0	186.0	186.0	186.0	186.0	186.0	186.0	186.0	186.0	186.0	186.0	29
158.3	166.7	148.5	151.5	151.5	151.5	151.5	163.6	163.6	160.6	160.6	163.6	166.7	30
132.2	134.2	123.7	123.7	123.7	126.3	126.3	131.6	131.6	131.2	136.8	147.4	147.4	31
120.7	116.3	114.0	111.6	111.6	111.6	111.6	125.6	125.6	127.9	132.6	130.2	130.2	32
225.7	225.4	225.4	225.4	225.4	225.4	225.4	225.4	225.4	225.4	225.4	225.4	227.9	33
256.8	256.8	256.8	256.8	256.8	256.8	256.8	256.8	256.8	256.8	256.8	256.8	256.8	34
178.4	178.4	178.4	178.4	178.4	178.4	178.4	178.4	178.4	178.4	178.4	178.4	178.4	35
219.5	218.8	218.8	218.8	218.8	218.8	218.8	218.8	218.8	218.8	218.8	218.8	223.1	36
141.6	152.5	144.1	141.1	144.1	144.1	144.1	137.8	137.8	137.8	137.8	137.8	137.8	37
135.1	148.7	138.2	138.2	138.2	138.2	138.2	130.3	130.3	130.3	130.3	130.3	130.3	38
167.7	167.7	167.7	167.7	167.7	167.7	167.7	167.7	167.7	167.7	167.7	167.7	167.7	39
154.2	155.5	154.0	154.0	153.7	153.6	154.1	153.7	154.3	154.3	154.3	154.3	154.4	40
173.3	173.3	173.3	173.3	173.3	173.3	173.3	173.3	173.3	173.3	173.3	173.3	173.3	41
148.3	147.7	147.2	147.2	147.3	147.3	148.3	148.5	149.3	149.3	149.3	149.3	149.0	42
171.4	171.4	171.4	171.4	171.4	171.4	171.4	171.4	171.4	171.4	171.4	171.4	171.4	43
119.0	119.0	119.0	119.0	119.0	119.0	119.0	119.0	119.0	119.0	119.0	119.0	119.0	44
119.1	144.8	144.8	144.8	144.8	144.8	144.8	144.8	155.2	155.2	155.2	155.2	155.2	45

TABLE VII.—INDEX NUMBER, 1913 to 1927—Continued
Chief Component Material Classification—Continued

Average Prices, 1913=100

No.	Commodities	1915	1916	1917	1918	1919	1920	1921	1922	1923	1924	1925	1926
WOOD, WOOD PRODUCTS AND PAPER													
—Con.													
Lumber and Timber—Con.													
5	Oak, red.....	82.9	87.0	96.7	115.5	176.8	295.8	218.5	215.5	206.0	167.9	157.1	157.7
6	Pine, good siding, 1 x 7 and up.....	91.7	93.1	105.6	110.4	138.2	222.2	250.0	250.0	250.0	241.7	233.3	227.8
7	Pine, white, 1 x 12.....	83.6	90.5	98.0	124.4	153.5	214.2	199.0	164.2	163.4	148.8	143.3	144.6
8	Pine, No. 1 cuts and better.....	72.7	83.6	88.2	100.0	120.8	204.5	199.2	172.7	172.7	159.1	145.5	147.8
9	Pine, box boards.....	78.3	106.9	152.2	163.0	189.9	234.8	196.0	152.2	152.2	148.9	147.8	160.9
10	Spruce, siding, 1 x 3 to 1 x 10.....	107.7	123.1	130.8	184.6	269.2	265.4	163.5	133.0	194.2	167.9	156.4	160.9
11	Spruce, 1 x 4 and up.....	83.3	88.2	120.8	147.9	162.8	217.4	177.8	138.1	137.2	144.4	140.3	136.8
12	Lath, spruce.....	85.7	87.3	98.4	113.1	155.1	310.8	167.8	128.1	183.7	178.3	173.5	182.4
13	Shingles, cedar.....	85.3	96.2	114.7	130.0	201.9	221.8	179.6	182.0	182.0	158.2	150.5	151.7
14	Flooring, cedar.....	77.8	96.8	116.9	130.6	180.8	215.3	148.3	138.9	153.1	128.1	121.9	119.8
15	Shingles, cedar.....	80.6	99.1	136.1	137.8	182.1	231.3	143.0	154.0	141.1	129.5	143.3	140.0
Pulp, chemical and mechanical...													
16	Pulp, sulphite, unbleached, news grade.....	95.3	194.0	186.3	166.8	176.5	321.6	187.5	125.0	152.0	139.5	135.7	138.1
17	Pulp, groundwood No. 1.....	87.6	74.0	188.2	136.0	201.5	669.5	269.3	173.4	251.1	199.7	181.9	186.6
Furniture.....													
18	Kitchen chairs, common.....	128.6	142.9	222.9	257.1	339.1	407.4	339.7	228.6	228.6	206.0	200.0	200.0
19	Stand, single door, hardwood.....	109.5	119.0	166.7	226.2	300.4	420.7	358.0	322.4	315.5	309.5	309.5	309.5
20	Table, extension, 8', 42 x 42.....	100.0	100.0	129.2	173.8	224.0	300.5	224.4	210.8	218.8	184.6	184.6	184.6
Matches.....													
21	Matches, silent, non-poisonous.....	100.0	112.0	129.0	243.0	315.0	324.5	330.0	331.2	332.4	329.1	340.2	329.3
IRON AND ITS PRODUCTS.....													
Iron ore.....													
1	Mesabi Bessemer.....	83.1	101.2	137.3	144.6	154.2	169.5	161.4	143.4	146.4	134.9	112.0	106.0
Cast iron pipe.....													
2	Cast iron pipe, 4".....	113.4	134.3	194.0	238.8	230.1	302.0	228.9	179.9	190.3	194.0	176.6	164.2
Hardware.....													
3	Chain, ½" coil, fireweld proof.....	107.8	161.8	226.4	240.9	222.7	264.1	220.7	175.2	187.6	183.4	175.1	165.3
4	Bench screws, 1".....	94.7	182.2	219.3	255.8	271.1	301.5	303.9	268.7	245.3	263.2	258.3	243.8
5	Spring hinges, No. 20.....	100.9	141.5	220.9	225.0	221.6	290.2	307.3	243.1	218.2	225.0	200.4	200.4
6	Wire nails, base.....	103.4	161.6	226.6	230.7	210.0	257.3	202.4	159.5	175.2	170.2	161.4	152.3
Rolling mill products.....													
7	Steel merchant bars.....	98.4	118.0	204.4	208.8	174.6	197.4	169.0	115.2	139.8	151.6	128.6	118.7
8	Round and square steel bars.....	99.3	125.0	214.8	241.2	163.7	219.0	167.6	129.5	162.1	150.6	135.8	121.7
9	Spring steel.....	101.8	161.8	220.1	218.2	197.8	205.2	201.4	157.5	181.1	199.2	198.5	200.8
10	Steel rails, open hearth.....	114.2	139.4	214.0	212.0	216.1	240.1	201.2	163.1	166.1	161.0	157.8	155.9
11	Steel sheets, black.....	90.9	144.6	249.4	234.7	206.0	232.9	167.4	147.2	172.1	171.1	156.6	151.8
12	Steel sheets, galv'd.....	114.1	152.2	213.0	193.3	177.1	194.9	143.7	127.9	147.6	147.5	137.3	135.4
13	Shingles, galv'd.....	105.8	118.3	173.9	213.7	203.4	235.3	202.4	170.0	175.4	183.2	185.0	185.0
14	Metallic ceiling.....	100.0	102.1	125.3	162.5	164.6	191.6	170.9	137.5	149.5	168.8	168.8	168.8
15	Tin plate, base.....	95.6	172.7	217.8	231.8	212.9	230.3	176.5	142.7	159.1	165.2	162.1	147.2
Scrap iron.....													
16	Scrap iron, r. rd. No. 1.....	99.1	150.0	221.0	279.0	144.1	191.2	117.9	101.0	135.3	121.4	103.3	93.9
Smelted products.....													
17	Pig-iron, No. 1 foundry.....	102.2	129.4	247.7	248.2	198.6	275.2	175.7	166.5	172.6	143.8	141.1	138.2
18	Pig-iron, basic.....	131.4	217.8	275.0	237.7	210.5	311.9	172.4	160.6	172.4	132.3	128.1	124.8
19	Steel billets, mild.....	99.0	158.3	193.4	207.6	195.3	223.1	188.9	136.8	168.3	153.0	140.1	129.7
Tools and hand implements.....													
20	Axes, single bit.....	100.0	106.3	150.0	196.6	208.0	262.1	258.5	175.2	202.6	213.4	207.4	207.4
21	Anvils, cast iron.....	100.0	129.5	157.9	168.4	177.2	241.7	214.5	214.9	227.9	212.3	173.7	173.7
22	Crowbars.....	88.3	115.0	183.3	245.7	264.5	287.2	257.1	213.3	226.7	226.7	226.7	226.7
Wire.....													
23	Wire, soft, No. 9.....	108.9	154.2	212.5	232.0	242.1	264.6	228.3	179.4	187.8	197.8	172.4	166.1
24	Wire, cloth, screen, 12 mesh to inch.....	111.2	158.7	225.6	239.9	250.0	270.9	231.0	177.4	190.9	201.1	171.4	167.4
Miscellaneous iron and steel products.....													
25	Horseshoes, medium No. 1.....	104.7	128.0	163.7	200.6	205.9	217.7	206.9	169.5	172.5	173.7	169.8	169.8
26	Car axles.....	100.0	110.0	132.0	163.3	188.0	193.0	147.4	174.9	167.9	163.4	157.8	157.8
Non-ferrous metals and their products.....													
1	Aluminum.....	108.6	137.3	146.2	144.2	135.6	137.7	98.6	98.9	96.8	96.3	105.6	101.6
2	Antimony.....	137.3	251.8	215.8	139.5	134.6	138.3	108.4	81.6	96.3	103.0	104.3	100.9
3	Brass sheets, 4' x 2', 14-20 gauge.....	371.3	321.3	263.1	163.6	109.3	112.7	69.5	72.2	96.0	127.9	208.3	177.2
Copper and its products.....													
4	Electrolytic copper, American.....	117.3	191.6	202.7	175.1	138.7	142.3	103.5	101.1	108.8	98.9	104.4	103.3
5	Copper sheet, base.....	121.4	196.0	201.1	170.7	134.8	137.3	103.9	102.0	108.3	97.4	102.9	101.3
6	Electrolytic copper wire bars, impt.....	105.7	171.7	180.9	159.3	132.7	133.1	96.1	94.6	104.0	92.0	99.7	101.3
7	Solid bare copper wire.....	112.6	183.4	188.6	159.1	123.0	121.7	82.5	87.7	94.0	85.0	91.4	90.1
		116.5	194.2	215.4	189.6	147.8	154.3	106.5	102.6	111.7	104.5	109.0	107.4

TABLE VII.—INDEX NUMBER, 1913 to 1927—Continued
Chief Component Material Classification—Continued

Average Prices, 1913=100

1927	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	No.
150-0	150-0	150-0	150-0	150-0	150-0	150-0	150-0	150-0	150-0	150-0	150-0	150-0	5
225-0	225-0	225-0	225-0	225-0	225-0	225-0	225-0	225-0	225-0	225-0	225-0	225-0	6
154-5	143-3	143-3	143-3	143-3	143-3	143-3	158-2	158-2	164-2	164-2	164-2	164-2	7
145-5	145-5	145-5	145-5	145-5	145-5	145-5	145-5	145-5	145-5	145-5	145-5	145-5	8
147-8	147-8	147-8	147-8	147-8	147-8	147-8	147-8	147-8	147-8	147-8	147-8	147-8	9
154-5	161-5	153-8	153-8	153-8	153-8	153-8	153-8	153-8	153-8	153-8	153-8	153-8	10
141-7	141-7	141-7	141-7	141-7	141-7	141-7	141-7	141-7	141-7	141-7	141-7	141-7	11
170-8	180-3	180-3	180-3	172-1	172-1	172-1	172-1	163-9	163-9	163-9	163-9	163-9	12
146-1	150-0	150-0	150-0	150-0	144-1	144-1	144-1	144-1	144-1	144-1	144-1	144-1	13
120-3	111-1	111-1	111-1	111-1	116-7	125-0	125-0	125-0	125-0	125-0	125-0	118-1	14
130-7	129-0	129-0	129-0	129-0	129-0	129-0	133-1	133-1	133-1	133-1	133-1	129-0	15
149-3	156-5	154-3	154-3	151-5	149-2	147-5	146-4	146-4	146-4	146-4	146-4	146-4	
134-7	138-1	138-1	138-1	135-6	135-6	133-0	133-0	133-0	133-0	133-0	133-0	133-0	16
174-8	188-7	182-4	182-4	179-2	173-0	173-0	169-8	169-8	169-8	169-8	169-8	169-8	17
194-8	194-8	194-8	194-8	194-8	194-8	194-8	194-8	194-8	194-8	194-8	194-8	194-8	
200-0	200-0	200-0	200-0	200-0	200-0	200-0	200-0	200-0	200-0	200-0	200-0	200-0	18
309-5	309-5	309-5	309-5	309-5	309-5	309-5	309-5	309-5	309-5	309-5	309-5	309-5	19
184-6	184-6	184-6	184-6	184-6	184-6	184-6	184-6	184-6	184-6	184-6	184-6	184-6	20
231-2	321-5	237-8	245-8	240-4	240-4	240-4	204-0	204-0	204-0	204-0	204-0	228-0	
231-2	321-5	237-8	245-8	240-4	240-4	240-4	204-0	204-0	204-0	204-0	204-0	228-0	21
143-2	145-9	144-4	144-6	143-7	143-6	143-5	143-6	142-6	142-5	142-2	141-1	141-7	
106-0	106-0	106-0	106-0	106-0	106-0	106-0	106-0	106-0	106-0	106-0	106-0	106-0	
106-0	106-0	106-0	106-0	106-0	106-0	106-0	106-0	106-0	106-0	106-0	106-0	106-0	1
161-7	164-2	164-2	164-2	164-2	164-2	164-2	164-2	158-2	158-2	158-2	158-2	158-2	
161-7	164-2	164-2	164-2	164-2	164-2	164-2	164-2	158-2	158-2	158-2	158-2	158-2	2
158-6	163-8	161-9	161-9	161-9	160-0	156-3	156-3	156-3	156-3	156-3	156-3	156-3	
230-8	243-8	229-6	229-6	229-6	229-6	229-6	229-6	229-6	229-6	229-6	229-6	229-6	3
233-9	233-9	233-9	233-9	233-9	233-9	233-9	233-9	233-9	233-9	233-9	233-9	233-9	4
190-2	200-4	200-4	200-4	200-4	200-4	200-4	200-4	198-5	170-2	170-2	170-2	170-2	5
146-5	150-5	150-5	150-5	150-5	148-3	144-0	144-0	144-0	144-0	144-0	144-0	144-2	6
148-1	148-1	147-9	148-2	148-0	148-1	148-5	149-0	149-1	149-0	148-4	146-6	146-8	
118-7	118-7	118-7	118-7	118-7	118-7	118-7	118-7	118-7	118-7	118-7	118-7	118-7	7
131-5	125-0	128-9	131-2	129-5	130-1	128-4	132-9	134-0	133-4	135-1	134-0	135-1	8
200-0	200-0	200-0	200-0	200-0	200-0	200-0	200-0	200-0	200-0	200-0	200-0	200-0	9
153-3	153-3	153-3	153-3	153-3	153-3	153-3	153-3	153-3	153-3	153-3	153-3	153-3	10
147-3	150-8	146-2	146-2	146-2	146-2	150-8	150-8	150-8	150-8	146-2	141-5	141-5	11
132-3	133-1	133-1	133-1	133-1	133-1	133-1	133-1	133-1	133-1	130-0	130-0	130-0	12
185-0	185-0	185-0	185-0	185-0	185-0	185-0	185-0	185-0	185-0	185-0	185-0	185-0	13
168-8	168-8	168-8	168-8	168-8	168-8	168-8	168-8	168-8	168-8	168-8	168-8	168-8	14
145-7	147-2	147-2	147-2	147-2	147-2	147-2	147-2	147-2	147-2	147-2	138-2	138-2	15
100-8	100-8	100-8	100-8	100-8	100-8	100-8	100-8	100-8	100-8	100-8	100-8	100-8	
100-8	100-8	100-8	100-8	100-8	100-8	100-8	100-8	100-8	100-8	100-8	100-8	100-8	16
123-5	133-5	127-4	127-4	123-9	123-9	123-9	123-4	120-1	119-8	119-8	119-8	122-3	
130-2	136-1	130-2	130-2	130-2	130-2	130-2	130-2	129-0	129-0	129-0	129-0	129-0	17
118-1	125-7	120-0	120-0	120-0	120-0	120-0	120-0	114-3	114-3	114-3	114-3	114-3	18
130-3	147-4	140-4	140-4	128-1	128-1	128-1	126-3	126-3	125-4	125-4	125-4	134-2	19
203-2	203-0	203-0	203-0	203-0	203-0	203-0	203-0	203-4	203-4	203-4	203-4	203-4	
207-4	207-4	207-4	207-4	207-4	207-4	207-4	207-4	207-4	207-4	207-4	207-4	207-4	20
174-3	173-7	173-7	173-7	173-7	173-7	173-7	173-7	175-1	175-1	175-1	175-1	175-1	21
226-7	226-7	226-7	226-7	226-7	226-7	226-7	226-7	226-7	226-7	226-7	226-7	226-7	22
157-9	158-8	158-8	158-8	158-8	158-8	158-8	158-8	158-8	158-8	158-8	153-4	153-4	
159-8	160-9	160-9	160-9	160-9	160-9	160-9	160-9	160-9	160-9	160-9	154-3	154-3	23
149-4	149-4	149-4	149-4	149-4	149-4	149-4	149-4	149-4	149-4	149-4	149-4	149-4	24
172-9	169-8	173-1	173-1	173-1	173-1	173-1	173-1	173-1	173-1	173-1	173-1	173-1	
162-2	157-8	162-7	162-7	162-7	162-7	162-7	162-7	162-7	162-7	162-7	162-7	162-7	25
197-9	197-9	197-9	197-9	197-9	197-9	197-9	197-9	197-9	197-9	197-9	197-9	197-9	26
94-8	96-4	96-4	95-5	95-8	94-9	94-3	93-4	93-8	93-6	93-6	94-5	95-7	1
97-8	97-8	97-8	97-8	97-8	97-8	97-8	97-8	97-8	97-8	97-8	97-8	97-8	2
157-8	165-4	182-0	166-4	173-1	170-0	160-3	156-2	155-6	144-8	141-5	140-7	138-1	3
118-6	125-0	125-0	125-0	125-0	125-0	112-5	112-5	114-6	114-6	114-6	114-6	114-6	
96-8	97-5	96-6	96-3	96-0	96-0	93-4	93-2	97-4	97-1	97-5	97-5	102-0	
95-0	95-1	94-6	92-6	94-1	94-1	91-9	91-9	95-7	95-7	95-7	97-3	100-8	4
97-8	97-2	96-0	98-4	97-2	97-2	96-0	94-8	98-4	98-4	98-4	99-5	101-9	5
84-5	85-1	82-9	85-4	82-9	82-9	80-6	80-6	85-1	85-4	85-4	87-0	90-7	6
99-2	101-3	99-9	101-3	98-5	98-5	94-3	94-3	98-5	98-5	99-9	101-3	104-0	7

TABLE VII.—INDEX NUMBER, 1913 to 1927—Concluded
Chief Component Material Classification—Concluded

Average Prices, 1913=100

No.	Commodities	1915	1916	1917	1918	1919	1920	1921	1922	1923	1924	1925	1926
Non-Ferrous Metals and Their Products—Con.													
	Lead and its products.....	125.0	184.5	246.7	200.6	146.4	196.1	130.0	139.4	159.7	179.3	201.8	183.7
8	Lead, domestic.....	123.3	182.2	239.4	196.4	139.9	190.0	122.9	133.2	153.2	173.1	195.0	175.8
9	Lead pipe.....	139.2	204.5	270.8	236.7	203.1	248.7	191.0	192.8	216.1	233.0	260.1	252.5
	Nickel ingots.....	100.0	92.1	92.1	92.1	92.1	92.1	78.9	78.9	65.8	65.8	78.9	78.3
10	Nickel ingots, 96-98 per cent....	100.0	92.1	92.1	92.1	92.1	92.1	78.9	78.9	65.8	65.8	78.9	78.3
	Silver.....	84.0	109.8	137.4	165.0	186.1	175.9	106.4	114.1	109.5	111.9	116.2	104.2
11	Silver, fine.....	84.0	109.8	137.4	165.0	186.1	175.9	106.4	114.1	109.5	111.9	116.2	104.2
	Tin ingots.....	88.0	98.7	133.4	207.3	124.8	130.5	81.1	78.1	102.1	114.6	127.4	143.9
12	Tin ingots, Straits.....	88.0	98.7	133.4	207.3	124.8	130.5	81.1	78.1	102.1	114.6	127.4	143.9
	Zinc and its products.....	265.5	260.4	180.6	161.3	149.6	176.8	120.7	128.2	145.5	139.0	158.8	155.0
13	Spelter, Am.....	265.0	254.7	168.8	152.6	147.3	175.0	117.7	127.6	144.8	138.2	158.7	154.4
14	Zinc, sheet.....	271.2	323.9	312.0	257.6	174.8	196.5	154.0	135.4	153.4	149.0	159.7	161.0
	Solder.....	89.7	102.0	137.2	186.9	120.9	133.3	82.4	81.8	102.0	114.4	129.4	141.3
15	Solder, 50-50.....	89.7	102.0	137.2	186.9	120.9	133.3	82.4	81.8	102.0	114.4	129.4	141.3
Non-Metallic Minerals and Their Products.													
	Clay products.....	96.4	102.2	126.0	144.9	163.8	197.5	205.4	188.4	183.8	183.4	176.6	176.1
1	Bricks, pressed, No. 1.....	77.9	83.2	107.0	105.2	121.5	157.5	156.4	157.0	160.5	170.5	170.5	170.5
2	Bricks, plastic, common.....	92.9	98.9	98.9	98.9	111.9	154.7	157.2	170.9	170.9	182.3	182.3	182.3
	Pottery.....	72.5	77.5	110.0	107.5	125.0	158.5	156.2	152.0	156.7	166.3	166.3	166.3
3	Cups and saucers, No. 1 quality.....	122.0	208.4	229.5	252.3	344.7	504.4	473.9	391.0	309.9	276.0	315.3	330.1
4	Dinner sets, printed.....	138.5	169.2	192.3	246.2	295.4	368.8	378.3	292.3	233.8	212.8	209.6	207.7
	Coal and its products.....	97.2	102.3	128.1	149.5	175.3	210.1	233.7	213.8	217.1	216.7	210.8	209.7
5	Coal, anthracite, egg.....	98.0	101.5	108.1	130.5	158.6	196.3	215.3	199.5	202.4	208.3	222.2	230.7
6	Coal, run of mine.....	100.0	100.0	118.2	152.4	174.5	211.1	254.5	221.1	227.3	227.3	227.3	221.2
7	Coal, run of mine.....	103.6	118.2	172.7	190.9	189.6	213.4	242.5	221.1	227.3	227.3	227.3	221.2
8	Coal, run of mine.....	89.8	92.9	120.7	150.2	190.2	218.0	240.7	221.4	220.3	210.9	168.6	165.2
9	Coke.....	87.9	91.2	118.3	136.9	164.6	184.9	206.7	206.7	206.7	203.6	183.5	182.1
	Glass and its products.....	143.3	156.6	205.6	330.8	369.2	446.8	181.5	158.7	163.8	137.7	114.0	100.3
10	Glass, window, star.....	143.9	157.4	206.8	333.0	371.5	449.5	181.6	158.9	164.4	137.9	114.0	100.1
11	Tumblers, tank glass.....	81.3	81.3	100.0	131.3	154.0	166.5	172.5	145.5	113.1	117.5	119.4	113.8
	Petroleum and its products.....	92.9	93.9	114.4	123.7	128.1	157.8	139.2	129.2	107.6	109.8	102.9	112.8
12	Coal oil, W. W.....	61.7	61.7	93.4	108.3	123.9	165.7	136.5	125.4	118.1	129.9	121.8	139.0
13	Gasoline.....	108.0	108.0	123.7	130.4	130.0	154.4	140.4	130.8	103.0	101.0	94.7	101.3
	Lime, plaster and cement.....	99.9	126.6	140.5	162.5	165.5	193.1	198.0	176.7	159.6	153.5	142.7	114.1
14	Lime, high calcium.....	99.9	108.9	118.8	178.3	183.2	232.7	257.5	198.0	181.6	175.0	160.1	150.2
15	Cement, Portland.....	100.0	128.6	142.9	160.7	163.5	188.7	191.4	174.3	157.1	151.1	140.7	110.0
	Miscellaneous non-metallic minerals.....	103.0	106.7	129.7	160.6	178.2	200.1	208.7	188.2	168.3	153.1	124.4	129.2
16	Salt, fine.....	105.3	111.6	151.6	205.3	226.3	269.3	291.3	257.9	227.6	190.8	151.3	147.4
17	Sulphur, refined.....	100.0	100.0	100.0	100.0	112.9	106.2	96.7	93.7	87.8	87.8	87.8	104.4
	CHEMICALS AND ALLIED PRODUCTS.	107.4	123.1	154.8	187.3	185.4	223.3	184.7	166.4	164.8	161.8	157.1	157.8
1	Coal tar.....	100.0	100.0	100.0	136.0	162.5	185.5	212.5	212.5	220.3	225.3	229.2	237.5
	Coal tar, crude.....	100.0	100.0	100.0	136.0	162.5	185.5	212.5	212.5	220.3	225.3	229.2	237.5
2	Sulphuric acid.....	126.9	142.3	180.8	219.2	190.4	206.1	194.5	180.8	180.8	180.0	173.1	173.1
	Sulphuric acid, 66°.....	126.9	142.3	180.8	219.2	190.4	206.1	194.5	180.8	180.8	180.0	173.1	173.1
3	Paints, pigments and varnishes.....	114.6	153.9	202.9	213.6	218.0	270.2	191.5	178.4	191.2	194.3	196.6	175.9
4	White lead, ground, in barrels.....	116.0	160.8	204.5	205.0	200.9	240.8	178.5	161.9	175.2	179.2	191.0	169.9
5	Putty, pure linseed oil.....	99.7	112.5	155.4	236.6	275.5	324.6	259.5	210.6	191.4	189.5	185.5	163.1
	Shellac, pure orange.....	115.2	130.0	227.7	265.8	311.9	467.2	243.7	287.9	321.2	321.2	250.8	234.6
6	Soap.....	100.0	100.5	129.4	173.4	192.7	231.9	176.2	158.4	157.9	152.7	140.3	140.3
	Soap, common laundry.....	100.0	100.0	129.4	173.4	192.7	231.9	176.2	158.4	157.9	152.7	140.3	140.3
7	Miscellaneous inorganic chemicals.....	111.1	120.3	148.3	173.7	173.0	194.9	197.9	170.9	158.6	154.1	153.4	154.9
8	Alum, lump.....	197.9	401.4	377.4	377.4	340.3	303.8	245.3	244.2	199.4	176.1	167.7	163.5
9	Calcium, carbide.....	100.0	96.2	103.8	129.3	130.8	137.7	157.7	141.5	132.6	130.8	130.8	133.6
10	Bleaching powder.....	117.6	133.2	148.8	160.5	207.3	355.7	209.1	178.5	180.1	182.4	195.1	195.1
11	Soda ash, 58% light.....	137.9	127.9	329.0	364.9	346.3	414.8	380.2	311.8	292.0	278.7	272.0	269.1
	Caustic soda, 76-78% solid.....	102.8	105.6	117.2	167.8	186.3	282.4	253.5	212.8	191.7	180.6	180.6	180.6
	Other chemicals.....	111.0	203.1	265.9	283.4	175.4	275.0	138.5	116.0	116.0	111.0	114.9	131.2
12	Glycerine, refined.....	120.5	259.0	306.8	312.7	115.3	146.3	108.8	96.1	99.8	101.5	107.9	135.4
13	Wood alcohol, 97%.....	97.0	120.6	205.5	240.3	264.2	464.7	182.3	145.3	139.9	125.2	125.2	125.2
	GRAND TOTAL.....	109.9	131.6	178.5	199.0	209.2	243.5	171.8	152.0	153.0	155.2	160.3	156.2

TABLE VII.—INDEX NUMBER, 1913 to 1927—Concluded
Chief Component Material Classification—Concluded

Average Prices, 1913=100

1927	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	No.
153.6 145.3 224.9	172.7 163.8 248.7	169.2 161.7 233.7	172.0 164.9 233.7	167.2 159.5 233.7	156.7 147.8 233.7	151.9 142.4 233.7	145.5 137.0 218.6	145.5 137.0 218.6	140.7 131.7 218.6	137.9 128.5 218.6	139.2 131.7 203.5	144.9 138.1 203.5	8 9
76.3 76.3	76.3 76.3	76.3 76.3	76.3 76.3	76.3 76.3	76.3 76.3	76.3 76.3	76.3 76.3	76.3 76.3	76.3 76.3	76.3 76.3	76.3 76.3	76.3 76.3	10
94.0 94.0	92.7 92.7	95.2 95.2	90.8 90.8	94.1 94.1	93.7 93.7	95.4 95.4	94.1 94.1	91.2 91.2	92.7 92.7	93.7 93.7	96.6 96.6	97.3 97.3	11
141.4 141.4	145.2 145.2	148.9 148.9	150.5 150.5	148.4 148.4	144.1 144.1	144.6 144.6	139.8 139.8	139.8 139.8	134.9 134.9	132.5 132.5	131.5 131.5	136.0 136.0	12
136.6 135.9 144.7	155.2 155.2 155.4	142.6 141.8 151.4	143.4 142.7 151.4	138.3 137.1 151.4	132.5 131.6 143.4	135.6 134.9 143.4	133.8 133.3 139.4	137.3 137.1 139.4	137.0 135.3 155.4	132.2 131.9 135.4	125.5 124.6 135.4	125.9 125.0 135.4	13 14
138.7 138.7	146.0 146.0	141.8 141.8	150.2 150.2	150.2 150.2	141.3 141.3	141.3 141.3	138.2 138.2	138.2 138.2	133.6 133.6	130.0 130.0	125.5 125.5	128.2 128.2	15
171.1 176.3 182.3 174.2	174.5 170.5 182.3 166.3	174.7 170.5 182.3 166.3	172.3 177.5 182.3 175.8	172.2 177.5 182.3 175.8	170.1 177.5 182.3 175.8	169.5 177.5 182.3 175.8	169.5 177.5 182.3 175.8	169.5 177.5 182.3 175.8	170.3 177.5 182.3 175.8	170.2 177.5 182.3 175.8	170.2 177.5 182.3 175.8	170.2 177.5 182.3 175.8	1 2
329.9 202.6 336.8	330.1 207.7 336.8	330.1 207.7 336.8	330.1 207.7 336.8	330.1 207.7 336.8	329.7 200.0 336.8	329.7 200.0 336.8	329.7 200.0 336.8	329.7 200.0 336.8	329.7 200.0 336.8	329.7 200.0 336.8	329.7 200.0 336.8	329.7 200.0 336.8	3 4
207.3 226.9 218.2	208.4 230.8 218.2	208.4 230.8 218.2	205.8 221.5 218.2	205.8 221.5 218.2	205.8 221.5 218.2	207.0 225.7 218.2	207.0 225.7 218.2	207.0 225.7 218.2	208.1 230.0 218.2	208.1 230.0 218.2	208.1 230.0 218.2	208.1 230.0 218.2	5 6 7
165.2 182.1	165.2 182.1	165.2 182.1	165.2 182.1	165.2 182.1	165.2 182.1	165.2 182.1	165.2 182.1	165.2 182.1	165.2 182.1	165.2 182.1	165.2 182.1	165.2 182.1	8 9
90.2 90.0 110.9	99.8 99.7 112.5	99.8 99.7 112.5	99.9 99.7 120.0	90.0 89.7 120.0	90.0 89.7 120.0	90.0 89.7 120.0	83.4 83.0 120.0	89.9 89.7 106.3	89.9 89.7 106.3	83.3 83.0 106.3	83.2 83.0 93.8	83.2 83.0 93.8	10 11
99.4 132.9 84.7	112.7 146.2 98.0	112.7 146.2 98.0	108.0 140.1 94.0	108.0 140.1 94.0	98.8 127.9 86.0	93.2 127.9 78.0	93.2 127.9 78.0	93.2 127.9 78.0	93.2 127.9 78.0	93.2 127.9 78.0	93.2 127.9 78.0	93.2 127.9 78.0	12 13
102.4 148.5 97.3	102.9 148.5 97.9	102.9 148.5 97.9	102.3 148.5 97.1	102.3 148.5 97.1	102.3 148.5 97.1	102.3 148.5 97.1	102.3 148.5 97.1	102.3 148.5 97.1	102.3 148.5 97.1	102.3 148.5 97.1	102.3 148.5 97.1	102.3 148.5 97.1	14 15
140.2 166.6 104.4	129.2 147.4 104.4	141.3 168.4 104.4	141.3 168.4 104.4	141.3 168.4 104.4	141.3 168.4 104.4	141.3 168.4 104.4	141.3 168.4 104.4	141.3 168.4 104.4	141.3 168.4 104.4	141.3 168.4 104.4	141.3 168.4 104.4	141.3 168.4 104.4	16 17
153.8 237.5 237.5	155.7 237.5 237.5	155.4 237.5 237.5	155.4 237.5 237.5	155.4 237.5 237.5	155.2 237.5 237.5	154.2 237.5 237.5	153.5 237.5 237.5	153.7 237.5 237.5	152.4 237.5 237.5	152.4 237.5 237.5	151.3 237.5 237.5	151.0 237.5 237.5	1
147.5 147.5	153.8 153.8	153.8 153.8	153.8 153.8	153.8 153.8	153.8 153.8	153.8 153.8	153.8 153.8	153.8 153.8	134.6 134.6	134.6 134.6	134.6 134.6	134.6 134.6	2
166.8 161.8 142.1 227.3	172.4 168.6 142.1 227.3	172.4 168.6 142.1 227.3	172.4 168.6 142.1 227.3	172.4 168.6 142.1 227.3	172.4 168.6 142.1 227.3	167.8 163.0 142.1 227.3	163.2 157.4 142.1 227.3	163.2 157.4 142.1 227.3	163.2 157.4 142.1 227.3	163.2 157.4 142.1 227.3	159.7 153.1 142.1 227.3	159.7 153.1 142.1 227.3	3 4 5
140.3 140.3	140.3 140.3	140.3 140.3	140.3 140.3	140.3 140.3	140.3 130.3	140.3 140.3	140.3 140.3	140.3 140.3	140.3 140.3	140.3 140.3	140.3 140.3	140.3 140.3	6
153.5 163.5 133.8 195.1 256.0 177.9	153.8 163.5 133.8 195.1 257.2 181.7	153.8 163.5 133.8 195.1 257.2 180.6	153.8 163.5 133.8 195.1 257.2 180.6	153.8 163.5 133.8 195.1 257.2 180.6	153.8 163.5 133.8 195.1 257.2 180.6	153.8 163.5 133.8 195.1 257.2 180.6	153.8 163.5 133.8 195.1 257.2 175.0	153.8 163.5 133.8 195.1 257.2 175.0	153.6 163.5 133.8 195.1 257.2 175.0	153.6 163.5 133.8 195.1 257.2 175.0	152.8 163.5 133.8 195.1 250.0 175.0	152.8 163.5 133.8 195.1 150.0 175.0	7 8 9 10 11
122.6 120.8 125.2	132.0 136.6 125.2	129.1 131.7 125.2	129.1 131.7 125.2	129.1 131.7 125.2	126.2 126.8 125.2	120.3 117.1 125.2	117.4 112.2 125.2	120.3 117.1 125.2	122.5 120.7 125.2	122.5 120.7 125.2	116.7 110.0 125.2	112.4 103.7 125.2	12 13
151.6	150.9	150.3	149.1	148.9	152.1	153.5	152.4	152.7	151.3	152.6	152.2	151.8	

TABLE VIII.—INDEX NUMBERS OF GROUPS OF COMMODITIES 1913 to 1927

(Classified According to Purpose for Which Used)

Average Prices, 1913=100

No.	Commodities	No. of Com- mod- ities	1915	1916	1917	1918	1919	1920	1921	1922	1923	1924	1925	1926
1	TOTAL INDEX OF ALL COM- MODITIES.....	236	109.9	131.6	178.5	199.0	209.2	243.5	171.8	152.0	153.0	155.2	160.3	156.2
2	I. CONSUMERS' GOODS (GROUPS A AND B).....	98	105.9	120.6	154.0	172.8	191.7	226.1	174.4	153.6	151.3	150.5	156.9	161.5
3	A. Food, Beverages and To- bacco.....	74	111.0	132.3	177.1	193.3	207.6	244.4	170.7	146.0	147.6	146.3	158.2	161.9
4	Beverages.....	4	119.4	125.2	144.4	197.5	218.2	249.7	176.0	197.0	223.7	222.5	246.0	242.7
5	Breadstuffs.....	8	130.1	144.4	214.1	224.4	216.6	261.2	186.9	149.0	135.7	146.3	184.4	172.9
6	Chocolate.....	1	104.0	112.0	108.0	104.0	131.6	183.2	109.2	98.8	98.0	96.0	104.0	110.3
7	Fish.....	8	100.3	107.1	136.8	172.5	177.5	173.5	142.3	142.7	129.9	143.7	152.7	155.3
8	Fruits.....	8	111.7	124.2	149.8	173.5	221.6	249.4	218.6	216.1	187.2	174.9	186.4	159.8
9	Meats, Poultry and Lard.....	12	101.5	118.9	163.3	200.8	204.1	209.2	152.7	140.0	131.9	122.4	144.3	151.3
10	Milk and Milk Pro- ducts.....	11	108.9	119.5	149.1	165.1	192.8	203.0	167.8	136.0	145.1	137.0	142.0	140.7
11	Sugar, refined.....	2	148.5	171.6	189.6	208.4	237.2	408.3	213.3	159.5	229.5	199.2	149.4	142.3
12	Vegetables.....	10	98.6	210.0	323.3	232.3	245.4	431.1	170.0	143.1	157.7	183.3	177.0	285.5
13	Eggs.....	2	96.5	120.0	155.2	174.4	197.6	213.1	159.7	133.9	130.1	145.7	155.9	138.4
14	Tobacco.....	2	117.9	117.6	124.9	154.7	204.1	227.0	206.5	206.5	206.5	216.5	216.5	216.5
15	Miscellaneous.....	6	100.0	119.6	159.5	213.0	248.4	283.8	186.9	171.5	160.7	160.7	149.3	151.1
16	B. Other Consumers' Goods.	24	99.3	105.8	124.8	146.9	171.6	203.1	179.2	163.1	155.9	155.7	155.2	160.8
17	Clothing (boots, shoes, rubbers, hosiery and underwear).....	11	107.6	128.5	156.0	181.3	232.5	260.2	186.3	161.9	163.0	156.2	152.0	152.4
18	Household Equipment	13	96.7	98.6	114.9	136.0	152.3	185.0	176.9	163.5	153.7	155.6	156.3	163.5
19	Furniture.....	3	104.7	107.3	145.0	189.1	245.3	323.4	249.4	220.5	226.4	195.7	194.8	194.8
20	Glassware and Pot- tery.....	3	120.3	203.2	224.3	247.4	336.9	490.6	461.6	381.0	301.8	269.8	307.3	321.3
21	Miscellaneous.....	7	96.5	97.9	114.0	135.0	150.6	182.3	174.8	161.9	152.3	154.7	155.2	162.4
1	II. PRODUCERS' GOODS (GROUPS C AND D).....	146	114.2	130.7	177.4	195.0	206.2	241.9	167.3	146.8	145.0	147.6	155.5	148.3
2	C. Producers' Equipment...	15	96.4	101.1	126.3	146.0	164.6	197.1	206.5	189.0	186.1	186.4	180.1	181.5
3	Tools.....	4	96.8	117.8	163.4	203.9	216.6	264.5	248.0	199.5	213.8	215.0	204.2	204.2
4	Light, Heat and Power Equipment and Sup- plies.....	7	96.4	99.9	123.7	142.1	161.5	194.1	206.4	189.2	185.6	185.8	179.9	181.7
5	Miscellaneous.....	4	97.1	133.2	190.4	244.5	242.3	268.6	200.5	180.8	194.3	198.1	183.3	169.5
6	D. Producers' Materials.....	131	116.1	133.9	182.9	200.3	210.7	246.8	163.0	142.2	140.6	143.4	152.8	144.8
7	Building and Con- struction Materials...	32	90.3	103.8	130.7	150.5	175.0	214.9	183.2	162.2	167.0	159.1	153.5	149.2
8	Lumber.....	14	83.4	92.3	110.7	130.4	163.8	206.4	180.0	160.3	166.3	155.6	149.3	148.4
9	Painters' Materials.....	4	119.8	150.4	219.4	264.3	303.2	313.7	173.3	177.4	198.0	197.0	202.7	174.0
10	Miscellaneous.....	14	103.3	128.2	174.2	191.9	192.4	227.7	192.6	165.7	166.0	164.5	159.7	149.1
11	Manufacturers' Materials..	99	121.9	140.8	194.9	211.7	218.8	254.0	158.4	137.7	134.7	140.2	152.7	143.8
12	For Textile and Cloth- ing Industries.....	21	100.5	134.2	195.3	274.1	286.8	310.2	157.3	177.7	208.8	209.5	196.0	170.8
13	For Fur Industry.....	2	50.0	83.0	138.2	237.3	445.6	477.5	264.4	305.9	288.0	226.9	251.6	364.0
14	For Leather Industry..	6	114.0	137.6	167.8	146.6	217.4	176.3	98.0	102.9	98.9	93.0	102.4	91.9
15	For Metal Working In- dustries.....	27	107.4	145.0	175.8	174.9	155.1	173.0	123.2	113.1	119.5	115.2	117.3	112.1
16	For Chemical Using Industries.....	7	123.5	167.9	211.5	230.6	184.0	208.7	184.8	162.4	156.0	152.9	151.4	160.3
17	For Meat Packing In- dustries.....	4	108.8	120.9	165.8	195.4	180.2	186.6	114.3	112.0	101.0	98.8	114.6	114.2
18	For Milling and Other Industries.....	9	145.2	153.8	244.3	252.7	261.7	280.7	177.7	138.6	125.0	143.9	180.4	163.6
19	Miscellaneous Produc- ers' Materials.....	23	123.2	138.6	177.3	188.8	209.9	295.8	186.7	151.4	154.3	150.6	156.0	152.3

TABLE VIII.—INDEX NUMBERS OF GROUPS OF COMMODITIES
1913 to 1927

(Classified According to Purpose for Which Used)

1927

1927	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	No.
151.6	150.9	150.3	149.1	148.9	152.1	153.5	152.4	152.7	151.3	152.6	152.2	151.8	1
154.3	158.2	156.7	153.3	152.4	153.0	154.4	151.9	152.9	153.6	154.5	154.2	154.4	2
155.0	156.7	155.1	152.1	150.7	155.0	157.5	153.1	154.2	154.2	156.2	155.6	155.6	3
231.8	227.1	233.8	232.1	227.9	234.9	226.8	227.3	233.9	233.9	231.7	239.8	233.1	4
164.9	159.5	161.2	159.4	161.3	169.0	175.4	176.6	173.7	165.4	160.6	160.7	161.1	5
131.0	128.0	128.0	128.0	132.0	132.0	132.0	132.0	132.0	132.0	132.0	132.0	132.0	6
154.1	147.5	149.1	147.2	148.9	158.4	153.1	151.6	154.1	156.8	161.7	159.7	159.9	7
181.3	168.8	178.8	175.0	169.4	167.0	184.4	187.5	185.5	185.7	207.2	197.5	180.6	8
139.7	139.0	140.8	141.7	143.9	145.8	143.9	137.4	136.9	138.7	136.9	131.3	140.2	9
144.4	149.6	148.6	151.9	147.8	136.6	134.0	134.0	137.6	145.6	150.5	148.1	148.1	10
149.6	153.1	153.1	153.1	151.0	153.3	153.3	151.0	146.4	146.4	146.4	144.1	144.1	11
198.7	192.2	180.2	172.1	177.4	251.0	286.3	231.7	208.8	174.7	180.9	169.8	156.6	12
151.0	178.3	157.3	122.7	109.1	111.0	110.3	117.8	146.0	156.8	164.3	193.3	184.3	13
216.5	216.5	216.5	216.5	216.5	216.5	216.5	216.5	216.5	216.5	216.5	216.5	216.5	14
158.4	152.7	158.1	156.9	157.9	157.5	158.6	160.1	159.2	160.9	160.9	160.7	157.8	15
153.4	160.2	158.6	154.8	154.6	150.6	150.5	150.5	151.2	152.7	152.3	152.4	152.9	16
152.7	150.2	150.2	150.2	150.2	146.9	150.0	152.9	155.8	157.6	155.8	156.4	156.4	17
153.7	163.3	161.3	156.0	156.0	151.8	150.6	149.8	149.8	151.2	151.2	151.2	151.8	18
194.8	194.8	194.8	194.8	194.8	194.8	194.8	194.8	194.8	194.8	194.8	194.8	194.8	19
320.9	321.3	321.3	321.6	321.6	321.3	321.2	321.2	320.6	320.6	320.6	320.1	320.1	20
152.6	162.2	160.1	154.8	154.8	150.5	149.3	148.5	148.5	149.9	149.9	149.9	150.5	21
147.0	140.1	144.3	144.3	144.4	149.3	150.6	150.1	149.5	146.6	146.4	146.8	147.0	1
176.2	180.1	180.1	177.2	177.2	174.8	174.2	174.2	174.4	175.5	175.5	175.4	175.4	2
204.7	204.2	204.2	204.2	204.2	204.2	204.2	204.2	205.2	205.2	205.2	205.2	205.2	3
176.5	180.8	180.8	177.8	177.8	175.3	174.7	174.7	174.7	175.5	175.5	175.5	175.5	4
160.3	156.3	154.9	154.9	154.9	154.9	156.1	156.1	161.2	160.5	160.5	167.8	167.8	5
143.8	135.8	140.5	140.8	140.9	146.6	148.1	147.5	146.8	143.4	143.2	142.7	143.9	6
147.8	147.5	147.2	147.3	147.4	147.4	148.0	147.9	148.0	148.3	148.3	148.1	147.8	7
148.3	147.7	147.2	147.2	147.3	147.3	148.3	148.5	149.3	149.3	149.3	149.3	149.0	8
164.1	166.8	168.5	168.5	168.8	169.3	170.4	163.8	162.1	161.2	161.2	156.1	154.4	9
144.9	145.3	145.2	145.9	145.9	145.5	145.1	144.7	143.4	144.5	144.3	144.2	144.2	10
142.9	133.1	139.0	139.3	139.4	146.4	148.1	147.4	146.5	142.3	142.1	142.7	143.0	11
159.5	154.4	152.9	149.7	150.2	152.2	153.9	156.3	160.9	165.0	174.8	172.9	171.5	12
440.4	414.8	430.2	410.9	422.5	430.2	439.9	474.6	472.7	472.7	441.8	432.2	441.8	13
111.4	93.1	91.3	91.3	91.3	94.7	113.5	121.8	118.4	126.4	127.5	128.1	133.6	14
107.3	109.3	108.8	108.6	108.0	107.4	107.1	106.7	106.5	106.4	106.2	106.2	107.4	15
148.1	153.4	152.4	152.4	152.4	151.4	149.5	148.3	149.3	144.2	144.2	141.4	140.0	16
118.3	110.1	109.9	113.5	122.0	127.1	122.7	117.8	117.0	115.8	114.8	118.9	127.0	17
166.8	153.7	158.1	160.4	161.9	174.0	180.9	181.9	179.3	165.1	163.5	163.4	160.0	18
148.2	149.7	150.4	148.8	148.9	153.0	152.6	149.7	148.6	145.7	143.7	144.8	144.0	19

TABLE IX.—INDEX NUMBERS OF GROUPS OF COMMODITIES,
1913 to 1927

(Classified According to Origin)

1913=100

1. ARTICLES OF FARM ORIGIN (DOMESTIC AND FOREIGN)

A. FIELD (grains, fruits, cotton, etc.)

	Commodities	1915	1916	1917	1918	1919	1920	1921	1922	1923	1924	1925	1926
1	(a) Raw or partly manufactured material.....	133.8	154.6	224.0	227.7	248.8	302.8	174.3	147.7	143.2	153.1	172.2	171.2
2	Fruits, fresh, domestic.....	113.8	135.5	169.0	147.8	218.1	226.3	198.0	213.2	181.2	167.2	196.9	148.2
3	Fruits, fresh, foreign.....	107.5	115.9	124.8	196.9	210.9	250.1	227.8	215.8	191.7	182.4	182.3	158.3
4	Fruits, dried.....	119.2	120.0	168.7	158.9	256.3	299.3	244.3	221.4	190.3	169.1	169.7	186.9
5	Grains.....	145.1	154.1	245.3	252.3	262.7	280.9	179.3	138.7	124.5	143.8	181.1	164.2
6	Malt.....	109.0	121.5	175.6	207.6	183.8	212.7	134.5	119.7	113.8	132.1	137.4	118.6
7	Rubber.....	95.7	105.5	105.0	83.9	72.0	50.6	24.8	25.9	43.0	38.2	105.0	70.5
8	Sugar.....	173.1	211.3	228.7	225.1	265.2	514.4	193.9	168.7	233.9	188.8	132.6	129.6
9	Tea, coffee and cocoa, condiments	118.8	124.2	140.7	188.8	210.6	235.2	162.1	179.7	203.1	205.0	227.3	226.5
10	Tobacco.....	81.4	108.6	144.6	261.1	278.0	305.2	110.7	135.4	135.4	128.0	132.6	180.5
11	Vegetables.....	100.2	225.2	342.8	232.2	254.7	475.4	171.8	141.2	159.5	181.8	176.9	311.0
12	Miscellaneous vegetable products	121.2	118.6	121.2	156.7	206.3	242.1	165.7	158.4	125.8	132.3	130.3	141.4
13	Cotton.....	75.2	106.7	169.6	235.7	285.6	329.6	127.2	173.5	234.1	226.3	193.0	144.4
14	Flax, hemp and jute products.....	159.7	223.6	340.5	556.0	612.6	708.1	340.4	225.9	199.5	201.3	259.2	220.7
15	(b) Fully or chiefly manufactured articles.....	122.8	143.0	200.1	228.1	234.7	293.6	184.8	159.1	168.9	171.5	178.5	167.0
16	Evaporated apples.....	104.6	131.3	206.7	271.7	260.6	281.0	191.0	240.1	173.9	206.8	218.3	204.6
17	Flour and milled products.....	132.3	144.5	217.9	223.2	220.1	266.0	181.6	144.1	131.4	141.2	177.6	166.4
18	Bakery products.....	118.1	136.8	186.2	213.4	199.8	233.1	192.3	161.1	154.9	166.7	198.8	191.1
19	Vegetable oils and by-products.....	102.4	144.5	218.4	278.9	337.9	308.1	145.9	162.0	175.7	175.6	177.9	160.8
20	Rubbers.....	97.1	98.3	122.0	135.7	132.7	154.0	138.6	122.0	134.4	142.3	122.8	128.2
21	Sugar products and glucose.....	147.2	170.1	191.2	209.2	237.8	403.4	210.1	158.2	226.8	198.0	150.2	142.5
22	Chocolate.....	104.0	112.0	108.0	104.0	131.6	183.2	109.2	98.8	98.0	96.0	104.0	110.3
23	Tobacco.....	117.9	117.6	124.1	154.7	204.1	227.0	206.5	206.5	206.5	216.5	216.5	216.5
24	Canned vegetables.....	89.7	125.0	214.9	232.8	193.7	184.4	160.0	153.7	147.5	191.6	177.3	143.5
25	Miscellaneous vegetable products.....	107.9	120.4	133.2	146.8	192.9	257.5	151.7	172.3	187.0	178.9	182.8	166.5
26	Miscellaneous fibre products.....	96.6	120.1	211.6	245.1	225.9	210.7	175.3	131.5	121.8	131.0	152.9	152.7
27	Shellac.....	115.2	130.0	227.7	265.8	311.9	467.2	243.7	287.9	321.2	321.2	250.8	234.6
28	Alcohol.....	97.0	120.6	205.5	240.3	264.2	464.7	182.3	145.3	139.9	125.2	125.2	125.2
29	Yarn and thread.....	87.0	125.0	187.0	265.0	260.5	308.4	151.7	166.5	232.6	204.6	183.0	157.9
30	Fabrics.....	96.4	127.4	183.4	264.0	287.6	336.1	180.2	193.7	215.0	219.0	198.9	181.0
31	Men's hosiery.....	171.5	181.0	190.5	219.0	309.5	364.7	311.5	263.8	295.2	295.8	278.1	276.7
32	Sash cord.....	87.1	118.7	169.4	238.6	251.5	335.3	186.1	183.7	230.2	246.0	204.0	175.1
33	Flax, hemp and jute products.....	116.0	153.0	203.6	297.9	247.1	236.3	114.0	141.6	134.9	147.3	168.9	152.3

1. ARTICLES OF FARM ORIGIN—(B) ANIMAL

	Commodities	1915	1916	1917	1918	1919	1920	1921	1922	1923	1924	1925	1926
1	(a) Raw or partly manufactured material.....	103.4	119.8	157.0	184.2	200.7	201.4	143.4	130.6	124.4	125.3	137.6	136.6
2	Live stock.....	102.1	118.4	167.4	196.7	191.7	192.9	118.5	124.4	103.7	99.0	124.5	126.6
3	Furs.....	73.0	123.2	195.1	314.1	570.2	598.5	372.9	305.9	288.0	226.9	251.6	304.0
4	Hides and skins.....	116.6	148.0	154.8	124.5	239.1	162.4	65.5	89.3	81.7	75.4	91.4	75.3
5	Meat.....	103.7	117.9	158.4	197.7	198.8	206.3	143.5	131.3	124.5	121.9	136.4	145.1
6	Fowl.....	97.8	120.3	134.4	175.5	193.0	200.1	164.8	198.4	187.8	130.5	144.6	158.3
7	Milk.....	102.4	107.8	137.2	159.2	183.8	194.4	168.1	132.8	133.4	134.5	134.4	134.9
8	Miscellaneous animal products.....	96.5	120.0	155.2	174.4	197.6	213.3	159.7	133.9	130.1	145.7	156.0	138.4
9	Silk, raw.....	90.8	134.3	152.1	175.7	237.3	256.1	162.7	197.8	230.0	164.7	172.1	167.0
10	Wool.....	169.1	207.1	313.4	392.5	309.6	140.9	61.4	130.2	181.0	199.9	214.6	166.5
11	(b) Fully or chiefly manufactured articles.....	107.3	126.4	165.4	185.7	208.4	215.6	166.7	142.1	146.6	133.3	148.3	147.4
12	Oils, fats, etc.....	88.1	119.1	183.5	219.7	222.5	204.3	122.4	111.3	118.0	118.2	134.3	126.0
13	Leather manufactures.....	105.9	126.7	162.7	169.1	211.6	215.8	152.3	134.5	131.6	125.2	123.8	121.9
14	Beef, barrelled plate.....	108.8	118.8	157.6	200.9	193.7	162.0	154.8	127.1	114.5	109.6	128.9	137.9
15	Meats, canned, cured or otherwise prepared.....	100.2	121.4	173.3	206.8	212.9	218.3	178.4	161.1	147.0	123.1	165.1	170.7
16	Milk products.....	112.5	126.1	155.9	168.4	197.8	207.8	167.6	137.8	151.8	138.4	146.6	144.0
17	Yarn, woollen.....	115.0	170.0	250.0	350.0	320.0	293.6	181.0	122.4	150.0	150.2	180.5	186.0
18	Silk and its products.....	101.8	112.8	123.6	164.8	191.7	269.3	206.5	222.5	239.6	209.7	198.2	193.8
19	Cloth, hosiery, underwear.....	109.7	145.6	221.9	301.9	356.7	436.9	269.3	221.1	233.3	231.8	231.3	220.4
20	Glycerine.....	120.5	259.0	306.8	312.7	115.3	146.3	108.8	96.1	99.8	101.5	107.9	135.4

TABLE IX—INDEX NUMBERS OF GROUPS OF COMMODITIES,
1913 to 1927

(Classified According to Origin)

1913=100

1. ARTICLES OF FARM ORIGIN (DOMESTIC AND FOREIGN)

A. FIELD (grains, fruits, cotton, etc.)

1927	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	No.
164.6	156.3	158.1	157.9	159.1	174.8	182.9	176.4	172.9	162.0	163.0	161.0	155.7	1
180.0	172.2	195.2	178.0	172.2	173.6	200.9	194.0	186.0	183.7	172.2	172.2	183.7	2
185.6	162.3	164.8	171.0	164.4	159.3	169.7	182.4	191.7	198.0	251.7	229.5	181.6	3
173.0	178.5	180.2	179.4	176.3	173.0	188.6	188.6	168.1	167.8	167.8	167.8	167.8	4
166.3	153.5	157.9	160.3	162.0	174.1	181.1	181.9	179.1	164.8	164.0	163.3	159.5	5
133.6	119.7	125.1	125.1	128.4	136.0	141.5	144.7	136.0	136.0	136.0	136.0	136.0	6
54.2	54.0	53.1	59.0	58.8	58.3	53.9	50.6	50.9	48.7	49.1	54.1	58.7	7
143.4	152.0	151.0	144.7	145.7	147.8	139.5	136.4	134.3	144.7	142.2	142.2	139.4	8
219.2	215.3	220.6	219.3	216.1	222.2	218.1	215.9	220.7	220.7	219.1	226.7	219.7	9
207.0	207.0	207.0	207.0	207.0	207.0	207.0	207.0	207.0	207.0	207.0	207.0	207.0	10
208.3	200.0	186.1	176.6	183.4	270.9	311.6	247.4	220.3	180.2	187.1	174.0	158.5	11
134.3	144.3	141.3	140.0	139.0	143.5	139.2	129.6	130.6	125.1	127.8	127.6	124.3	12
141.6	112.5	116.6	114.4	117.0	127.2	135.8	143.6	158.3	174.8	173.8	165.7	159.7	13
207.9	194.7	194.1	198.6	198.6	197.6	198.1	216.6	222.0	221.3	220.8	220.0	212.0	14
161.7	160.3	160.3	158.6	160.0	162.8	165.9	165.8	164.5	161.2	161.5	161.1	161.4	15
175.0	177.4	170.5	170.5	170.5	163.7	163.7	163.7	173.9	173.9	177.4	191.0	204.6	16
158.1	152.5	154.4	152.4	153.1	163.2	170.4	171.1	168.3	159.0	152.3	152.8	153.8	17
193.6	191.0	191.0	191.0	208.6	191.0	191.0	195.3	195.3	195.3	195.3	194.4	194.4	18
151.2	143.7	151.2	151.2	152.6	152.0	155.1	148.2	149.6	151.8	157.7	151.6	150.0	19
124.5	124.5	124.5	124.5	124.5	124.5	124.5	124.5	124.5	124.5	124.5	124.5	124.5	20
149.3	152.9	152.9	152.9	150.8	153.0	152.7	150.5	146.1	146.1	146.1	143.9	143.9	21
131.0	128.0	128.0	128.0	132.0	132.0	132.0	132.0	132.0	132.0	132.0	132.0	132.0	22
216.5	216.5	216.5	216.5	216.5	216.5	216.5	216.5	216.5	216.5	216.5	216.5	216.5	23
145.2	146.1	147.1	147.1	143.8	140.5	145.4	144.5	144.4	144.1	146.5	146.5	146.5	24
154.0	169.4	166.6	163.2	159.2	156.4	150.8	149.1	149.9	149.1	144.0	143.4	146.2	25
141.6	152.5	144.1	144.1	144.1	144.1	144.1	137.7	137.7	137.7	137.8	137.8	137.8	26
227.3	227.3	227.3	227.3	227.3	227.3	227.3	227.3	227.3	227.3	227.3	227.3	227.3	27
135.2	125.2	125.2	125.2	125.2	125.2	125.2	125.2	125.2	125.2	125.2	125.2	125.2	28
147.3	147.5	132.7	132.7	132.7	132.7	132.7	132.7	156.7	166.0	177.1	166.0	158.6	29
166.1	166.0	166.0	160.2	160.2	160.2	160.4	160.3	161.0	162.6	178.9	178.9	178.9	30
262.9	261.0	261.0	261.0	261.0	261.0	261.0	261.0	261.0	261.0	261.0	272.4	272.4	31
167.8	169.5	162.7	162.7	162.7	162.7	162.7	162.7	162.7	176.3	176.3	176.3	176.3	32
151.9	151.7	142.1	145.3	145.3	145.3	145.3	145.3	152.1	155.3	164.9	164.9	164.9	33

1. ARTICLES OF FARM ORIGIN—(B) ANIMAL

1927	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	No.
139.3	143.5	140.2	133.4	133.1	130.8	131.1	130.2	135.6	141.6	143.8	146.0	150.4	1
115.0	116.3	117.1	116.1	118.2	118.2	114.0	112.3	117.6	116.8	112.9	109.0	112.1	2
440.4	414.8	430.2	410.9	422.5	430.2	439.9	474.6	472.7	472.7	441.8	432.2	441.8	3
109.8	82.4	78.6	78.6	84.8	91.6	114.2	126.6	119.8	132.2	132.8	134.7	141.5	4
141.4	138.3	140.5	140.7	144.6	146.7	147.5	140.4	139.2	141.9	139.7	131.1	145.5	5
158.5	147.9	161.4	161.4	175.3	201.7	170.1	147.9	154.7	154.7	142.9	141.2	142.5	6
142.3	150.9	150.9	150.9	150.9	129.6	129.1	127.2	127.2	138.6	150.3	150.9	150.9	7
151.0	178.3	167.3	122.7	109.1	111.0	110.3	117.8	146.0	156.8	164.3	193.3	184.3	8
135.1	146.4	151.7	149.1	149.1	145.1	143.7	137.1	127.8	131.8	129.1	126.4	123.8	9
140.6	143.5	132.0	132.7	132.7	133.3	133.3	144.2	144.2	144.2	146.3	149.7	151.0	10
141.0	143.2	142.5	145.7	141.8	138.5	136.1	136.1	139.4	143.1	143.4	141.1	141.1	11
110.7	117.3	107.9	110.2	110.6	111.0	111.0	111.0	111.0	112.7	112.7	106.4	106.4	12
124.5	119.3	119.3	119.3	119.3	116.7	122.7	126.2	128.5	130.5	129.9	130.2	131.8	13
128.1	123.2	123.2	123.2	123.2	123.2	123.2	123.2	133.0	133.0	133.0	137.9	137.9	14
140.9	144.4	147.2	149.1	146.6	146.3	139.9	135.6	135.9	136.5	135.8	136.8	136.1	15
145.5	148.8	147.3	152.5	146.0	140.5	136.9	137.9	143.6	149.5	150.6	146.5	146.5	16
186.0	186.0	186.0	186.0	186.0	186.0	186.0	186.0	186.0	186.0	186.0	186.0	186.0	17
180.8	187.1	187.1	187.1	187.1	182.9	182.9	182.9	179.3	179.3	171.2	171.2	171.2	18
225.7	225.4	225.4	225.4	225.4	225.4	225.4	225.4	225.4	225.4	225.4	225.4	227.9	19
120.8	136.6	131.7	131.7	131.7	126.8	117.1	112.2	117.1	120.7	120.7	111.0	103.7	20

TABLE IX.—INDEX NUMBERS OF GROUPS OF COMMODITIES,
1913 to 1927—Concluded
(Classified According to Origin)

I. ARTICLES OF FARM ORIGIN (C) CANADIAN FARM PRODUCTS

No.	Commodities	1915	1916	1917	1918	1919	1920	1921	1922	1923	1924	1925	1926
1	(1) Field, (grains, etc.).....	136.4	156.9	238.2	234.1	252.7	295.3	177.9	144.3	130.0	146.6	174.1	177.4
2	(2) Animal.....	103.1	120.2	155.2	174.9	197.9	194.6	140.8	128.6	123.5	126.2	137.2	129.8
3	(3) Total.....	124.1	143.4	207.7	212.3	232.6	258.2	164.2	138.5	127.6	139.1	160.5	159.8

2. ARTICLES OF MARINE ORIGIN

No.	Commodities	1915	1916	1917	1918	1919	1920	1921	1922	1923	1924	1925	1926
1	(a) Raw material.....	92.4	102.4	126.5	151.4	162.4	169.9	116.4	114.7	126.5	121.8	120.0	127.1
2	Fish, fresh.....	92.4	102.4	126.5	151.4	162.4	169.9	116.4	114.7	126.5	121.8	120.0	127.1
3	(c) Fully or chiefly manufactured articles.....	102.5	108.4	139.8	178.5	181.8	174.6	149.7	150.7	130.9	150.0	162.0	163.4
4	Dried and prepared fish.....	107.2	114.8	156.6	212.9	206.0	163.7	114.7	119.5	95.0	140.3	134.2	111.8
5	Canned fish.....	98.9	103.6	126.9	152.2	163.2	182.0	176.5	174.7	158.5	157.4	183.3	203.0

3. ARTICLES OF FOREST ORIGIN

No.	Commodities	1915	1916	1917	1918	1919	1920	1921	1922	1923	1924	1925	1926
1	(a) Raw or partly manufactured articles.....	85.2	99.0	119.5	133.3	166.3	234.2	184.3	158.3	168.8	156.3	149.7	149.3
2	Lumber and timber.....	84.3	92.3	110.7	130.4	163.8	206.4	180.0	160.3	166.3	155.6	149.3	148.4
3	Pulp, chemical and mechanical.....	92.5	150.3	187.0	155.5	185.6	448.3	217.3	142.7	188.0	161.4	152.5	155.8
4	(b) Fully or chiefly manufactured articles.....	101.6	104.5	134.1	164.1	193.1	271.2	275.4	199.1	208.6	204.0	196.2	185.3
5	Newsprint paper, rolls.....	101.6	103.9	134.2	158.4	184.0	266.7	272.3	189.9	200.0	195.8	186.7	175.6
6	Furniture.....	104.7	107.3	145.0	189.1	245.3	323.4	249.4	220.5	226.4	195.7	194.8	194.8
7	Matches.....	100.0	112.0	129.0	243.0	315.2	324.5	330.0	331.2	332.4	329.1	340.2	329.3

4. ARTICLES OF MINERAL ORIGIN

No.	Commodities	1915	1916	1917	1918	1919	1920	1921	1922	1923	1924	1925	1926
1	(a) Raw or partly manufactured articles.....	106.8	130.1	155.1	162.1	164.4	195.5	174.1	161.4	164.7	158.8	158.9	156.1
2	Iron ore.....	83.1	101.2	137.3	144.6	154.2	169.5	161.4	143.4	146.4	134.9	112.0	106.0
3	Scrap iron.....	99.1	150.0	221.0	279.0	144.1	191.2	117.9	101.0	135.3	121.4	103.4	93.9
4	Smelted products.....	121.1	192.3	258.2	235.5	206.0	292.3	175.4	158.3	171.9	137.5	132.3	128.1
5	Coal and its products.....	137.3	103.6	129.2	151.0	176.6	213.0	236.9	214.6	218.3	218.2	214.0	212.9
6	Aluminium.....	137.3	251.8	215.8	139.5	134.6	138.3	103.9	81.6	96.3	103.0	104.3	100.1
7	Antimony.....	371.3	321.3	263.1	163.6	109.3	112.7	69.5	72.2	90.6	127.9	208.3	166.5
8	Electrolytic copper.....	121.4	196.0	201.1	170.7	134.8	137.4	103.9	102.0	108.3	97.4	102.9	101.3
9	Lead.....	123.3	182.2	239.4	196.4	139.9	190.0	122.9	133.2	153.2	173.1	195.0	175.8
10	Silver.....	84.0	109.8	137.4	165.0	186.1	175.9	106.9	114.1	109.5	111.9	116.2	104.2
11	Tin ingots.....	88.0	98.7	133.4	207.3	124.8	130.5	81.1	78.1	102.1	114.6	127.4	143.9
12	Spelter.....	265.0	254.7	168.8	152.6	147.3	175.0	117.7	127.6	144.8	138.2	158.7	154.4
13	Nickel ingots.....	100.0	92.1	92.1	92.1	92.1	92.1	78.9	78.9	65.8	65.8	78.9	78.3
14	Miscellaneous non-metallic minerals.....	103.0	106.7	129.7	160.6	178.2	200.1	208.7	188.2	168.3	153.1	124.4	129.2
15	(b) Fully or chiefly manufactured articles.....	101.3	122.8	160.3	173.7	171.6	201.0	173.8	153.4	151.5	150.8	143.2	141.0
16	Cast iron pipe.....	113.4	134.3	194.0	238.8	230.1	302.0	228.9	177.9	190.3	194.0	176.6	164.2
17	Hardware.....	103.9	161.8	226.4	240.9	222.7	264.1	220.7	175.2	187.6	183.4	175.1	165.3
18	Rolling mill products.....	103.9	139.5	214.0	218.6	197.8	224.4	181.5	146.2	162.1	163.1	154.7	148.8
19	Tools and hand implements.....	96.9	115.2	161.1	201.8	214.4	263.0	245.7	196.7	212.6	213.9	203.0	203.0
20	Wire.....	108.9	154.2	212.5	232.0	242.1	264.6	228.3	179.4	187.8	197.8	172.4	166.1
21	Miscellaneous iron and steel products.....	104.7	126.0	163.7	200.6	205.9	217.7	206.9	169.5	172.5	173.7	169.8	169.8
22	Brass sheets.....	154.2	245.8	222.9	207.3	205.8	220.8	178.8	147.5	129.2	119.3	118.4	120.1
23	Copper products.....	113.0	187.0	204.3	179.8	142.9	147.4	102.2	100.1	109.2	100.5	106.0	105.4
24	Lead pipe.....	139.2	204.5	270.9	236.7	203.1	248.7	191.0	192.8	216.1	233.0	260.1	252.5
25	Zinc sheets.....	271.2	323.9	312.0	257.6	174.8	196.5	154.0	135.4	153.4	149.0	159.7	161.0
26	Solder.....	89.7	102.0	137.2	186.9	120.9	133.3	82.4	81.8	102.0	114.4	129.4	141.3
27	Clay products.....	77.9	83.2	107.1	105.2	121.5	157.5	156.4	157.0	160.5	170.5	170.5	170.5
28	Pottery.....	122.0	208.4	229.5	252.3	344.7	504.4	473.9	391.0	309.9	276.0	315.3	330.1
29	Coke.....	87.9	91.2	118.3	136.9	164.6	184.9	206.7	206.7	206.7	203.6	183.5	182.1
30	Glass products.....	143.3	156.6	205.6	330.8	369.2	446.8	181.5	158.6	163.8	137.7	114.0	100.3
31	Petroleum and its products.....	93.9	93.9	114.4	123.7	128.1	157.8	139.2	129.2	107.6	109.8	102.9	112.8
32	Lime, plaster and cement.....	99.9	126.6	140.5	162.5	165.5	193.1	198.0	176.7	159.6	153.5	142.7	114.1
33	Coal tar.....	100.0	100.0	100.0	136.0	162.5	185.5	212.5	212.5	220.3	225.3	229.2	237.5
34	Paints, pigments, etc.....	114.6	156.5	200.2	207.8	207.5	248.2	185.6	166.1	176.7	180.1	190.5	169.3
35	Soap.....	100.0	100.5	129.4	173.4	192.7	231.9	176.2	158.4	157.9	152.7	140.3	140.3
36	Miscellaneous inorganic chemicals.....	111.1	120.3	148.3	173.7	173.0	194.9	197.9	170.9	156.8	154.1	153.4	154.9
37	Sulphuric acid.....	126.9	142.3	180.8	219.2	190.4	206.1	194.5	180.8	180.8	180.0	173.1	173.1

TABLE IX.—INDEX NUMBERS OF GROUPS OF COMMODITIES,
1913 to 1927—Concluded

(Classified According to Origin)

I. ARTICLES OF FARM ORIGIN (C) CANADIAN FARM PRODUCTS

1927	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	No.
168.0	158.7	160.6	160.8	162.3	181.4	190.9	182.9	177.9	162.1	162.5	160.6	156.0	1
135.9	144.3	137.8	128.3	124.4	119.6	119.6	121.9	131.1	139.0	143.9	150.8	150.9	2
156.1	153.4	152.2	148.8	148.3	158.6	164.4	160.4	160.6	153.6	155.7	157.0	154.1	3

2. ARTICLES OF MARINE ORIGIN

128.8	114.2	121.3	113.6	121.3	152.1	120.2	114.0	114.0	129.4	151.8	142.9	142.9	1
128.8	114.2	121.3	113.6	121.3	152.1	120.2	114.0	114.0	129.4	151.8	142.9	142.9	2
161.3	157.1	157.1	158.7	156.7	158.0	162.5	162.3	165.5	164.6	164.6	164.6	164.8	3
102.3	98.3	98.3	98.3	98.3	91.5	104.8	104.5	108.4	108.3	106.3	106.0	106.0	4
206.6	202.2	202.2	201.6	201.6	208.9	206.7	206.7	209.3	209.3	209.3	209.3	209.9	5

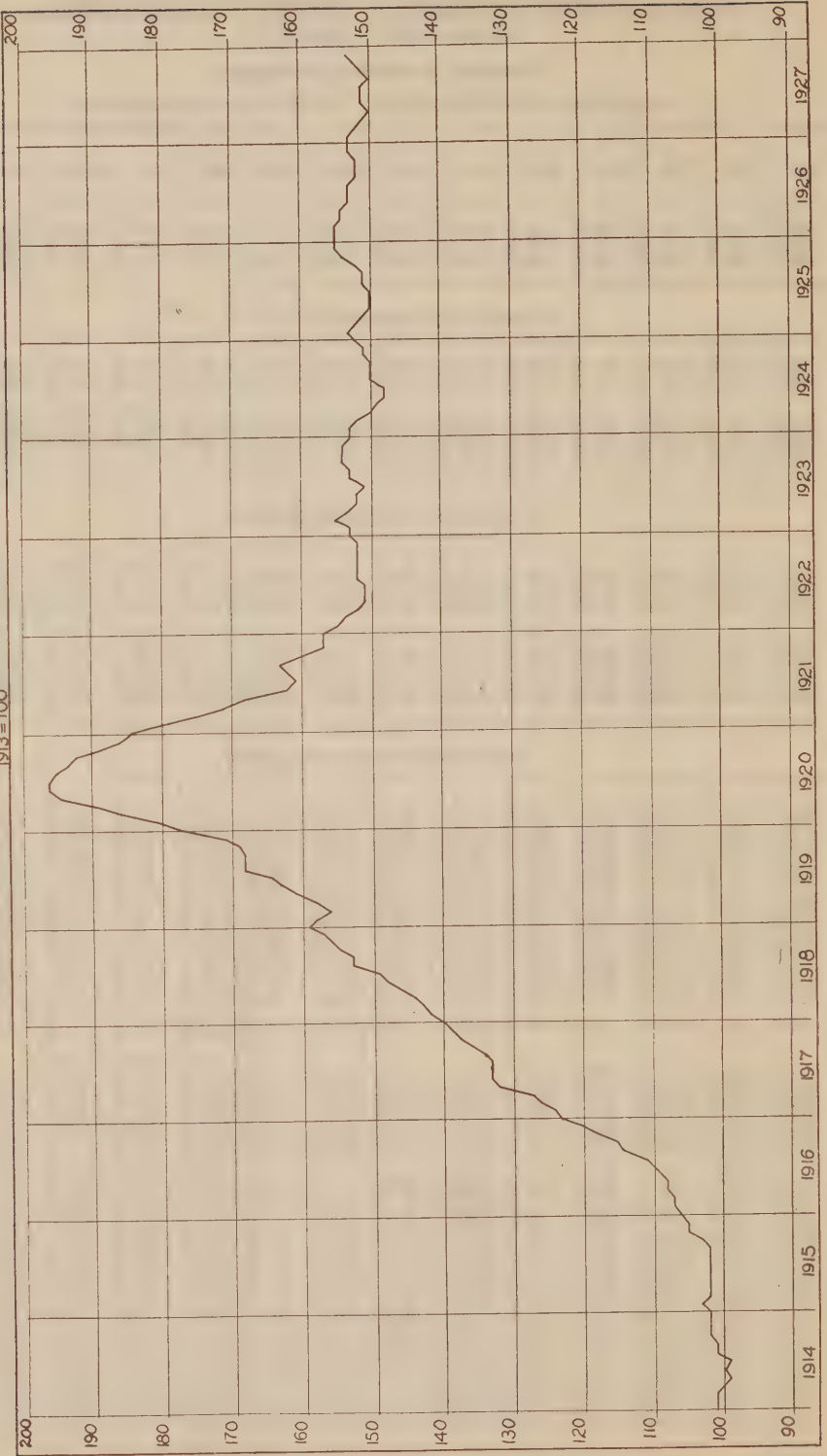
3. ARTICLES OF FOREST ORIGIN

148.4	148.7	148.0	148.0	147.8	147.5	148.2	148.3	149.0	149.0	149.0	149.0	148.7	1
148.3	147.7	147.2	147.2	147.3	147.3	148.3	148.5	149.3	149.3	149.3	149.3	149.0	2
149.3	156.5	154.3	154.3	151.5	149.2	147.5	146.4	146.4	146.4	146.4	146.4	146.4	3
177.2	182.8	177.7	178.2	177.7	177.7	177.7	175.6	175.6	175.6	175.6	175.6	177.1	4
173.3	173.3	173.3	173.3	173.3	173.3	173.3	173.3	173.3	173.3	173.3	173.3	173.3	5
194.8	194.8	194.8	194.8	194.8	194.8	194.8	194.8	194.8	194.8	194.8	194.8	194.8	6
230.5	321.5	237.8	245.8	237.8	237.8	237.8	204.0	204.0	204.0	204.0	204.0	228.0	7

4. ARTICLES OF MINERAL ORIGIN

150.3	153.9	153.3	151.6	151.4	151.0	151.6	151.2	150.8	151.3	151.2	151.5	152.2	1
106.0	106.0	106.0	106.0	106.0	106.0	106.0	106.0	106.0	106.0	106.0	106.0	106.0	2
100.8	100.8	100.8	100.8	100.8	100.8	100.8	100.8	100.8	100.8	100.8	100.8	100.8	3
122.2	130.8	124.8	124.8	123.1	123.1	123.1	122.9	118.8	118.7	118.7	118.7	119.9	4
210.2	211.4	211.4	208.6	208.6	208.6	209.9	209.9	200.9	211.2	211.2	211.2	211.2	5
97.8	97.8	97.8	97.8	97.8	97.8	97.8	97.8	97.8	97.8	97.8	97.8	97.8	6
160.1	153.8	147.6	153.8	153.8	153.8	175.3	167.6	170.7	161.4	161.4	155.2	153.8	7
95.0	95.1	95.1	94.6	94.1	94.1	91.9	91.9	96.4	95.7	95.7	97.3	100.8	8
145.2	163.8	161.6	164.9	159.5	147.8	142.4	137.0	137.0	131.7	128.5	131.7	138.1	9
94.0	92.7	95.2	90.8	94.1	93.7	95.4	94.1	91.2	92.7	93.7	96.6	97.3	10
141.4	145.2	148.9	150.5	148.4	144.1	144.6	139.8	139.8	134.9	132.5	131.5	136.0	11
135.9	155.2	141.8	142.7	137.1	131.6	134.9	133.3	137.1	135.3	131.9	124.6	125.0	12
76.3	76.3	76.3	76.3	76.3	76.3	76.3	76.3	76.3	76.3	76.3	76.3	76.3	13
140.2	129.2	141.3	141.3	141.3	141.3	141.3	141.3	141.3	141.3	141.3	141.3	141.3	14
135.4	139.3	139.1	138.4	138.1	135.7	133.8	133.7	133.9	133.7	133.5	132.9	133.1	15
161.7	164.2	164.2	164.2	164.2	164.2	164.2	164.2	158.2	158.2	158.2	158.2	158.2	16
158.6	163.8	161.9	161.9	161.9	160.0	156.3	156.3	156.4	156.4	156.4	156.4	156.4	17
148.1	148.1	147.9	148.2	148.0	148.1	148.5	149.0	149.1	149.0	148.4	146.6	146.7	18
203.4	203.0	203.0	203.0	203.0	203.0	203.0	203.0	204.0	204.0	204.0	204.0	204.0	19
157.8	158.8	158.8	158.8	158.8	158.8	158.8	158.8	158.8	158.8	158.8	153.4	153.4	20
172.9	169.8	173.1	173.1	173.1	173.1	173.1	173.1	173.1	173.1	173.1	173.1	173.1	21
118.6	125.0	125.0	125.0	125.0	125.0	112.5	112.5	114.6	114.6	114.6	114.6	114.6	22
98.7	100.0	98.6	100.3	98.1	98.1	94.9	94.5	98.5	98.5	99.4	100.7	103.3	23
224.9	248.7	233.7	233.7	233.7	233.7	233.7	218.6	218.6	218.6	218.6	203.5	203.5	24
144.7	155.4	151.4	151.4	151.4	143.4	143.4	139.4	139.4	155.4	135.4	135.4	135.4	25
138.7	146.0	141.8	150.2	150.2	141.3	141.3	138.2	138.2	133.6	130.0	125.5	128.2	26
176.3	170.5	170.5	177.5	177.5	177.5	177.5	177.5	177.5	177.5	177.5	177.5	177.5	27
329.9	330.1	330.1	330.1	330.1	329.7	329.7	329.7	329.7	329.7	329.7	329.7	329.7	28
182.1	182.1	182.1	182.1	182.1	182.1	182.1	182.1	182.1	182.1	182.1	182.1	182.1	29
90.2	99.8	99.8	99.9	90.0	90.0	90.0	83.4	89.9	89.9	83.3	83.2	83.2	30
99.4	112.7	112.7	108.0	108.0	98.8	93.2	93.2	93.2	93.2	93.2	93.2	93.2	31
102.4	102.9	102.9	102.3	102.3	102.3	102.3	102.3	102.3	102.3	102.3	102.3	102.3	32
237.5	237.5	237.5	237.5	237.5	237.5	237.5	237.5	237.5	237.5	237.5	237.5	237.5	33
160.1	166.3	166.3	166.3	166.3	166.3	161.2	156.0	156.0	156.0	156.0	152.1	152.1	34
140.3	140.3	140.3	140.3	140.3	140.3	140.3	140.3	140.3	140.3	140.3	140.3	140.3	35
153.5	153.8	153.8	153.8	153.8	153.8	153.8	153.6	153.6	153.6	153.6	152.8	152.8	36
147.5	153.8	153.8	153.8	153.8	153.8	153.8	153.8	153.8	134.6	134.6	134.6	134.6	37

INDEX NUMBERS OF RETAIL PRICES
FOOD, FUEL, LIGHTING RENTS, CLOTHING AND SUNDRIES
1913 = 100



RETAIL PRICES AND COST OF LIVING IN CANADA

An index number of retail prices, rents and costs of services is computed monthly by the Bureau on the basis of prices in 1913, and calculations have been made by months back to that year. Current index numbers are based on materials collected by the Bureau, save in the case of rentals, which are collected by the Department of Labour. The Bureau is also indebted to the Department of Labour for much of the basic price data pertaining to earlier years. Index numbers have been computed for food, fuel and lighting, clothing, rent, sundries and total groups. Each item is weighted by the principle of aggregate consumption. The result is a series of general index numbers which indicate the trend of retail prices, etc.

This index number has for its object the measurement of the general movement of retail prices and living costs in the Dominion as a whole. It is constructed in such a manner as to make comparisons possible with other general index numbers, constructed on similar principles, as, for example, the index number of wholesale prices. It is not intended to be a measurement of the cost of living of any particular class or section in the Dominion but is, rather, a measure of the average cost of living. Such costs show considerable diversity in the various sections of the Dominion and wage disputes in any particular section demand a special review for the section concerned. For the purpose, however, of showing broad general tendencies in living costs over the Dominion as a whole, the Bureau's index numbers of retail prices, rents and costs of services are quite suitable.

Table X shows that the general movement of retail prices and living costs in the Dominion have fluctuated between 50 and 55% above 1913 level during 1926 and 1927. These figures represent a decline in the neighbourhood of 40 to 50 points from the peak index numbers attained in 1920. During the last three years there has been a considerable degree of stability, the general index being 152 in 1925, 153 in 1926 and 152 in 1927. In 1927 the variation was restricted within three points. Commencing the year with a figure of 153 the index fell to 150 in May, was 151 for the next three months, 150 again in September and then rose to 153 in December. Food prices fluctuated between 145 and 152, most changes being of a seasonal nature, but the average index for the year was 148 as compared with 151 for 1926. The lower level was due largely to easier prices for potatoes of which there was a good crop and for which there was no exceptional demand, as in 1926. Prices averaged 38½c. per peck in 1927 and 50½c. in 1926. Bacon declined from 43½c. to 39½c. Cooked ham fell from 63½ to 61c. Other foods showed but slight changes.

Fuel and lighting declined from 152 to 149. This downward movement was due to lower average prices for coal. In 1927 there was a lack of the unusual demand which characterized 1926 because of the British strike. By reference to table XII it will be seen that the lower prices are for anthracite coal which has been subjected to keen competition from other fuels such as coke, fuel oil and western domestic coal.

Rent was unchanged at 156. Clothing was 156 as compared with 158 in 1926. In this group, an easier tendency for textile clothing was partly counteracted by rising prices for boots. Sundries averaged 150 in 1927 and 151 in 1926.

In Table XIII the total for each group is obtained by applying the weight used by the Department of Labour in calculating its budget of foods, fuel and lighting and rent. These weights are as follows:—

Beef, sirloin steak.....	2 lbs.	Rice, good, medium.....	2 lbs.
Beef, shoulder, roast.....	2 "	Beans, handpicked.....	2 "
Veal, shoulder roast.....	1 "	Apples, evaporated.....	1 "
Mutton, leg roast.....	1 "	Prunes, medium sized.....	1 "
Pork, fresh roast leg.....	1 "	Sugar, granulated.....	4 "
Pork, salt, mess.....	2 "	Sugar, yellow.....	2 "
Bacon, breakfast.....	1 "	Tea, black, medium.....	½ "
Lard, pure, leaf.....	2 "	Tea, green, medium.....	½ "
Eggs, fresh.....	1 doz.	Coffee, medium.....	½ "
Eggs, storage.....	1 "	Potatoes.....	2 pks.
Milk.....	6 qts.	Vinegar, spirit.....	½ qt.
Butter, dairy, rolled.....	2 lbs.	Starch, laundry.....	½ lb.
Butter, creamery, print.....	1 "	Coal, anthracite.....	½ ton
Cheese, old.....	1 "	Coal, bituminous.....	½ "
Cheese, new.....	1 "	Wood, hard.....	½ cd.
Bread, plain, white.....	15 "	Wood, soft.....	½ "
Flour, family.....	10 "	Coal oil.....	1 gal.
Flour, family.....	10 "	Rent.....	½ mo.
Rolled Oats.....	5 "		

The budget resulting from this data is intended to show the changes in the cost of the items included, not to show the minimum cost for an average family.

TABLE X.—INDEX NUMBERS OF RETAIL PRICES, RENTS AND COSTS OF SERVICES, 1913-1927

1913=100)

(For data pertaining to earlier years see Prices and Price Indexes 1913-1926)

	Total Index	Food Index	Fuel Index	Rent Index	Clothing Index	Sundries Index
Average for year 1914.....	101	104	98	97	101	100
" " 1915.....	103	105	96	94	110	101
" " 1916.....	111	117	98	95	126	106
" " 1917.....	131	151	109	102	148	116
" " 1918.....	149	173	120	108	173	130
" " 1919.....	164	185	131	118	199	144
" " 1920.....	190	213	156	135	242	157
" " 1921.....	167	163	166	147	197	160
" " 1922.....	153	138	159	153	167	160
" " 1923.....	153	139	159	157	165	159
" " 1924.....	150	137	155	158	161	156
" " 1925.....	152	143	152	158	161	153
" " 1926.....	153	151	152	156	158	151
" " 1927.....	152	148	149	156	156	150
1925						
January.....	152	143	152	158	161	154
February.....	153	145	152	158	161	154
March.....	152	142	152	158	161	154
April.....	151	140	151	158	161	154
May.....	150	139	149	158	161	154
June.....	150	138	149	158	161	154
July.....	150	138	150	158	160	152
August.....	151	143	150	158	160	152
September.....	151	143	151	158	160	152
October.....	152	144	151	158	160	152
November.....	154	148	155	158	160	152
December.....	155	153	157	158	160	152
1926						
January.....	155	154	155	156	160	152
February.....	155	153	157	156	160	152
March.....	155	153	155	156	160	152
April.....	154	151	155	156	158	152
May.....	154	151	152	156	158	152
June.....	153	150	150	156	158	151
July.....	153	151	150	156	158	151
August.....	153	151	150	156	158	151
September.....	152	147	151	156	158	151
October.....	152	147	151	156	158	151
November.....	152	148	151	156	157	151
December.....	153	150	151	156	157	151
1927						
January.....	153	152	151	156	157	151
February.....	153	150	151	156	157	151
March.....	152	148	151	156	156	151
April.....	151	145	151	156	156	151
May.....	150	145	148	156	155	150
June.....	151	147	147	156	155	150
July.....	151	148	147	156	155	150
August.....	151	147	147	156	155	150
September.....	150	145	147	156	156	150
October.....	151	146	149	156	156	150
November.....	152	148	149	156	156	150
December.....	153	150	149	156	157	150

TABLE XI.—DOMINION AVERAGE AND RELATIVE RETAIL PRICES OF TWENTY-NINE FOOD COMMODITIES, 1924-1927

Year and month	Beef Sirloin (Pound)		Beef Chuck (Pound)		Veal Roast (Pound)		Mutton Roast (Pound)		Pork Fresh (Pound)		Pork Salt (Pound)		Bacon Breakfast (Pound)	
	Average price	Relative price	Average price	Relative price	Average price	Relative price	Average price	Relative price	Average price	Relative price	Average price	Relative price	Average price	Relative price
1913—Av. for year.....	22.2	100.0	14.8	100.0	15.7	100.0	19.1	100.0	19.5	100.0	17.6	100.0	24.7	100.0
1924—Av. for year.....	28.0	126.1	14.8	100.0	17.9	114.0	27.8	145.5	24.0	123.1	23.1	131.3	33.7	136.4
January.....	27.0	121.6	14.7	99.3	18.6	118.5	26.9	140.8	24.1	123.6	23.8	135.2	37.0	149.8
February.....	27.1	122.1	14.7	99.3	18.6	118.5	27.0	141.4	23.7	121.5	24.0	136.4	36.1	146.2
March.....	27.2	122.5	14.5	98.0	18.3	116.6	27.4	143.5	23.1	118.5	23.3	132.4	34.9	141.3
April.....	27.7	124.8	14.8	100.0	18.0	114.6	27.8	145.6	23.1	118.5	22.8	129.5	33.6	136.0
May.....	28.4	127.9	15.1	102.0	17.3	110.2	28.3	148.2	23.2	119.0	22.4	127.3	32.1	130.0
June.....	29.3	132.0	15.6	105.4	17.8	113.4	29.1	152.4	23.4	120.0	22.5	127.8	32.1	130.0
July.....	29.7	133.8	15.6	105.4	17.8	113.4	28.5	149.2	23.6	121.0	22.6	128.4	31.4	127.1
August.....	29.5	132.9	15.4	104.1	17.8	113.4	28.2	147.6	24.3	124.6	22.6	128.4	32.1	130.0
September.....	29.3	132.0	15.0	101.4	17.8	113.4	28.2	147.6	25.7	131.8	23.4	133.0	33.7	136.4
October.....	27.8	125.2	14.6	98.6	17.8	113.4	27.7	145.0	25.1	128.2	23.3	132.4	33.9	137.2
November.....	26.9	121.2	14.2	95.9	17.7	112.7	26.7	144.5	24.6	126.7	23.1	131.3	33.8	136.8
December.....	26.2	118.0	13.8	93.2	17.2	109.6	26.7	139.8	23.8	122.1	22.9	130.1	33.1	134.0
1925—Av. for year.....	28.5	128.4	15.2	102.7	18.2	115.9	28.9	151.3	27.5	141.0	25.4	144.3	38.5	155.9
January.....	27.1	122.1	14.2	95.9	17.8	113.4	27.6	144.5	24.1	123.6	23.4	133.0	33.7	136.4
February.....	27.6	124.3	14.6	98.6	18.2	115.9	28.1	149.2	24.6	126.2	23.5	133.5	34.1	138.1
March.....	27.6	124.3	14.6	98.6	18.4	117.2	28.9	151.3	25.3	129.7	23.9	135.8	34.4	139.3
April.....	28.5	128.4	15.3	103.4	18.3	116.6	29.0	151.8	27.4	140.5	24.9	141.5	37.5	151.8
May.....	29.3	132.0	15.8	106.8	17.9	114.0	29.6	155.0	28.4	145.6	25.7	146.0	38.6	156.3
June.....	29.7	133.8	16.2	109.5	18.3	116.6	29.4	153.9	28.2	144.6	25.6	145.5	38.9	157.5
July.....	30.2	136.0	16.0	108.1	18.1	115.3	29.3	153.4	28.2	144.6	25.2	143.2	39.2	158.7
August.....	29.7	133.8	15.8	106.8	18.4	117.2	29.3	153.4	28.7	147.2	25.8	146.6	40.2	162.8
September.....	29.2	131.5	15.3	103.4	18.0	114.6	28.8	150.8	29.3	150.3	26.3	149.4	40.8	165.2
October.....	28.4	127.9	15.1	102.0	18.3	116.6	29.2	152.9	29.1	149.2	26.7	151.7	41.6	168.4
November.....	27.7	124.8	14.8	100.0	18.6	118.5	28.6	149.7	28.7	147.2	26.9	152.8	41.7	168.8
December.....	27.4	123.4	14.7	99.3	18.2	115.9	28.6	149.7	28.0	143.6	26.7	151.7	41.3	167.2
1926—Av. for year.....	29.5	132.9	16.0	108.1	19.2	122.3	29.9	156.5	30.2	154.9	28.0	159.1	43.2	174.9
January.....	28.9	130.2	14.6	98.6	17.9	114.0	29.8	156.0	28.7	147.2	26.8	152.3	42.3	171.3
February.....	28.6	128.8	15.6	105.4	19.0	121.0	29.5	154.5	29.1	149.2	27.1	154.0	41.7	168.8
March.....	28.9	130.2	15.8	106.8	19.3	122.9	29.5	154.5	29.8	152.8	27.8	158.0	41.9	169.6
April.....	28.9	130.2	15.7	106.1	18.9	120.4	29.7	155.5	29.4	150.8	27.4	155.7	41.8	169.2
May.....	29.4	132.4	16.0	108.1	18.8	119.7	30.3	158.6	29.6	151.8	27.8	158.0	42.3	171.3
June.....	30.2	136.0	16.5	111.5	19.2	122.3	31.3	163.9	30.7	157.4	28.2	160.2	42.7	172.9
July.....	31.0	139.6	17.2	116.2	19.7	125.5	30.6	160.2	32.2	165.1	29.0	164.8	44.7	181.0
August.....	30.9	139.2	16.8	113.5	19.3	122.9	30.5	159.7	32.2	165.1	28.6	162.5	45.1	182.6
September.....	30.0	135.1	16.1	108.8	19.4	123.6	31.4	157.6	31.0	161.0	28.6	162.5	44.6	180.6
October.....	29.5	132.9	15.9	107.4	19.8	126.1	29.3	153.4	30.8	157.9	28.4	161.4	43.5	176.1
November.....	28.8	129.7	15.7	106.1	19.7	125.5	29.1	152.4	29.8	152.8	28.1	159.7	42.8	173.3
December.....	28.4	127.9	15.6	105.4	19.7	125.5	28.6	149.7	28.7	147.2	27.4	155.7	42.8	173.3
1927—Av. for year.....	30.9	139.2	17.2	116.2	20.3	129.3	29.2	152.9	28.2	144.6	26.7	151.7	39.3	159.1
January.....	28.7	129.3	15.9	107.4	20.0	127.4	28.7	150.3	28.8	147.7	27.5	156.3	41.8	169.2
February.....	29.9	130.2	15.8	106.8	20.0	127.4	28.6	149.7	28.8	147.7	26.9	152.8	40.7	164.8
March.....	29.0	130.6	16.0	108.1	20.3	129.3	29.2	152.9	28.6	146.7	27.1	154.0	39.9	161.5
April.....	29.8	134.2	16.5	111.5	20.0	127.4	29.7	155.5	28.5	146.2	27.1	154.0	39.7	160.7
May.....	31.9	143.7	17.9	120.9	20.0	127.4	30.3	158.6	29.7	147.2	26.9	152.8	39.8	161.1
June.....	33.2	149.5	19.1	129.1	20.3	129.3	30.1	157.6	28.4	145.6	26.6	151.1	39.4	159.5
July.....	33.4	148.6	18.7	126.4	19.9	126.8	30.1	157.6	28.2	144.6	26.6	151.1	38.8	157.1
August.....	32.4	145.9	17.9	120.9	20.2	128.7	29.8	156.0	27.9	143.1	26.4	150.0	38.7	156.7
September.....	31.9	143.7	17.5	118.2	20.7	131.8	29.2	152.9	28.7	145.6	26.4	150.0	38.7	156.7
October.....	30.8	138.7	17.2	116.2	20.5	130.6	28.9	151.3	28.5	146.2	26.7	151.7	38.8	157.1
November.....	30.4	136.9	17.1	115.5	20.7	131.8	27.7	145.0	27.5	141.0	26.5	150.6	38.4	155.5
December.....	30.6	137.8	17.4	117.6	21.0	133.8	28.3	148.2	26.3	134.9	26.0	147.7	37.6	152.2

TABLE XI.—DOMINION AVERAGE AND RELATIVE RETAIL PRICES OF TWENTY-NINE FOOD COMMODITIES, 1924-27—Continued

Year and month	Lard Pure (Pound)		Eggs Fresh (Dozen)		Eggs Storage (Dozen)		Milk (Quart)		Butter Dairy (Pound)		Butter Creamery (Pound)		Cheese (Pound)	
	Average price	Relative price	Average price	Relative price	Average price	Relative price	Average price	Relative price	Average price	Relative price	Average price	Relative price	Average price	Relative price
1913—Av. for year.....	19.2	100.0	38.5	100.0	33.0	100.0	8.6	100.0	29.2	100.0	33.9	100.0	19.8	100.0
1924—Av. for year.....	22.0	114.6	43.9	114.0	36.8	111.5	12.1	140.7	38.7	132.5	43.5	128.3	30.1	152.0
January.....	23.0	119.8	61.3	159.2	46.9	142.1	12.4	144.2	42.7	146.2	48.2	142.2	33.2	167.7
February.....	22.5	117.2	56.7	147.3	45.2	137.0	12.5	145.3	43.5	149.0	49.1	144.8	33.0	166.7
March.....	21.8	113.5	47.7	123.9	40.3	122.1	12.4	144.2	43.5	149.0	49.1	144.8	32.2	162.6
April.....	21.4	111.5	32.4	84.2	28.0	84.8	12.2	141.9	41.2	141.1	46.1	136.0	31.4	158.6
May.....	20.8	108.3	29.5	76.6	25.8	78.2	11.9	138.4	36.1	123.6	40.0	118.0	30.0	151.5
June.....	20.6	107.3	30.0	77.9	26.7	80.9	11.9	138.4	34.2	117.1	38.5	113.6	29.1	147.0
July.....	20.6	107.3	31.8	82.6	27.6	83.6	11.9	138.4	34.4	117.8	39.3	115.9	28.4	143.4
August.....	21.0	109.4	34.8	90.4	31.0	93.9	11.8	137.2	35.0	119.9	40.1	118.3	28.6	144.4
September.....	22.6	117.7	39.5	102.6	34.6	104.8	11.9	138.4	36.8	126.0	41.9	123.6	28.8	145.5
October.....	22.8	118.8	45.7	118.7	39.8	120.6	11.9	138.4	38.7	132.5	42.8	126.3	29.1	147.0
November.....	23.2	120.8	54.1	140.5	45.6	138.2	12.1	140.7	39.3	134.6	43.5	128.3	28.9	146.0
December.....	23.3	121.4	63.3	164.4	50.0	151.5	12.2	141.9	39.1	133.9	43.7	128.9	28.9	146.0
1925—Av. for year.....	24.2	126.0	48.6	126.2	41.7	126.4	11.9	138.4	38.9	133.2	43.9	129.5	31.2	157.6
January.....	23.3	121.4	66.9	173.8	51.9	157.3	12.2	141.9	39.7	136.0	43.9	129.5	29.0	146.5
February.....	23.3	121.4	65.7	170.6	54.2	164.2	12.2	141.9	39.7	136.0	43.9	129.5	29.5	149.0
March.....	23.5	122.4	52.5	136.4	45.7	138.5	12.2	141.9	36.3	124.3	40.6	119.8	30.1	152.0
April.....	24.2	126.0	37.5	97.4	33.9	102.7	12.2	141.9	36.4	124.7	40.7	120.1	31.1	157.1
May.....	24.5	127.6	34.0	88.3	30.3	91.8	11.9	138.4	36.8	126.0	40.9	120.6	31.5	159.1
June.....	24.4	127.1	35.0	90.9	31.6	95.8	11.5	133.7	36.1	123.6	40.6	119.8	30.7	155.1
July.....	24.1	125.5	37.6	97.7	33.7	102.1	11.5	133.7	35.7	123.2	40.9	120.6	30.6	154.5
August.....	24.3	126.6	40.8	106.0	37.1	112.4	11.5	133.7	37.1	127.1	42.7	126.0	31.2	157.6
September.....	24.5	127.6	43.3	112.5	39.2	118.8	11.5	133.7	38.8	132.9	44.2	130.4	31.8	160.6
October.....	24.5	127.6	48.2	125.2	43.0	130.3	11.8	137.2	41.7	142.8	47.7	140.7	32.3	163.1
November.....	24.8	129.2	57.2	148.6	48.7	147.6	11.9	138.4	44.7	153.1	50.5	149.0	33.4	168.7
December.....	24.7	128.6	64.7	168.1	51.3	155.5	12.0	139.5	46.1	157.9	50.6	149.3	33.5	169.2
1926—Av. for year.....	24.5	127.6	46.8	121.6	39.8	120.6	12.0	139.5	40.5	138.7	44.7	131.9	31.8	160.6
January.....	24.4	127.1	65.4	169.9	49.7	150.6	12.8	148.8	45.4	155.5	50.4	148.7	33.6	169.2
February.....	24.7	128.6	50.5	131.2	41.5	125.8	12.3	143.0	45.4	155.5	49.8	146.9	33.0	166.7
March.....	24.7	128.6	46.4	120.5	38.7	117.3	12.4	144.2	45.6	156.2	50.7	149.6	32.7	165.2
April.....	24.7	128.6	39.8	103.4	34.8	105.5	12.2	141.9	46.3	158.6	51.5	151.9	32.7	165.2
May.....	24.6	128.1	34.9	90.6	31.0	93.9	12.1	140.7	40.0	137.0	43.6	128.6	32.1	162.1
June.....	24.3	126.6	35.2	91.4	31.9	96.7	12.0	139.5	37.4	128.1	41.3	121.8	31.6	159.6
July.....	24.9	129.7	38.2	99.2	34.7	105.2	11.7	136.0	37.2	127.4	42.0	123.9	31.5	159.1
August.....	25.0	130.2	39.0	101.3	34.7	105.2	11.8	137.2	36.8	126.0	41.1	121.2	31.3	158.1
September.....	24.9	129.7	41.4	107.5	37.0	112.1	11.4	132.6	37.3	127.7	41.1	121.2	31.2	157.6
October.....	24.5	127.6	49.7	129.1	44.4	134.5	11.4	132.6	37.7	129.1	41.2	121.5	30.6	154.5
November.....	24.0	125.0	56.1	145.7	48.1	145.8	11.7	136.0	38.0	130.1	41.3	121.8	30.7	155.1
December.....	23.6	122.9	64.9	168.6	50.8	153.9	12.0	139.5	39.4	134.9	42.6	125.7	30.4	153.5
1927—Av. for year.....	22.1	115.1	48.6	126.2	42.3	128.2	11.9	138.4	41.5	142.1	46.3	136.6	30.9	156.1
January.....	23.2	120.8	66.5	172.7	52.6	159.4	12.0	139.5	42.9	146.9	47.9	141.3	30.5	154.0
February.....	22.8	118.8	58.4	157.1	50.1	151.8	12.0	139.5	43.6	149.3	48.9	144.2	30.7	155.1
March.....	22.3	116.1	50.8	131.9	44.7	135.5	12.2	141.9	43.4	148.6	48.6	143.4	30.7	155.1
April.....	22.1	115.1	38.0	98.7	34.4	104.2	12.1	140.7	44.0	150.7	49.5	146.0	30.8	155.6
May.....	21.9	114.1	35.1	91.2	31.7	96.1	12.1	140.7	43.8	150.0	49.1	144.8	30.8	155.6
June.....	21.7	113.0	36.2	94.0	33.2	100.6	11.6	134.9	40.0	137.0	44.1	130.1	30.6	154.5
July.....	21.5	112.0	37.8	98.2	34.3	103.9	11.6	134.9	37.0	126.7	42.0	123.9	30.7	155.1
August.....	21.5	112.0	40.3	104.7	36.7	111.2	11.6	134.9	37.4	128.1	42.0	123.9	30.9	156.1
September.....	21.8	113.5	46.3	120.3	42.2	127.9	11.6	134.9	39.3	134.6	44.1	130.1	29.7	150.0
October.....	21.9	114.1	52.6	136.6	46.7	141.5	11.6	134.9	41.6	142.5	46.3	136.6	31.3	158.1
November.....	22.0	114.6	67.7	149.9	49.6	150.3	12.1	140.7	42.4	145.2	46.5	137.2	31.9	161.1
December.....	22.2	115.6	64.1	169.5	52.0	157.6	12.8	148.8	42.8	146.6	46.7	137.8	32.0	161.6

TABLE XI.—DOMINION AVERAGE AND RELATIVE RETAIL PRICES OF TWENTY-NINE FOOD COMMODITIES, 1924-27—Continued

Year and month	Bread (Pound)		Flour (Pound)		Rolled Oats (Pound)		Rice (Pound)		Beans (Pound)		Apples evap. (Pound)	
	Average price	Relative price	Average price	Relative price	Average price	Relative price	Average price	Relative price	Average price	Relative price	Average price	Relative price
1913—Av. for year.....	4.1	100.0	3.2	100.0	4.4	100.0	5.7	100.0	6.2	100.0	12.0	100.0
1924—Av. for year.....	6.9	168.3	4.5	140.6	5.6	127.3	10.5	184.2	8.4	135.5	19.4	161.7
January.....	6.7	163.4	4.2	131.3	5.5	125.0	10.4	182.5	8.7	140.3	18.6	155.0
February.....	6.7	163.4	4.2	131.3	5.5	125.0	10.5	184.2	8.7	140.3	18.9	157.5
March.....	6.7	163.4	4.2	131.3	5.4	122.7	10.5	184.2	8.5	137.1	18.9	157.5
April.....	6.7	163.4	4.1	128.1	5.4	122.7	10.4	182.5	8.4	135.5	18.9	157.5
May.....	6.7	163.4	4.1	128.1	5.4	122.7	10.5	184.2	8.4	135.5	19.4	161.7
June.....	6.7	163.4	4.1	128.1	5.4	122.7	10.4	182.5	8.4	135.5	19.5	162.5
July.....	6.7	163.4	4.3	134.4	5.4	122.7	10.4	182.5	8.3	133.9	19.5	162.5
August.....	6.9	168.3	4.6	143.8	5.5	125.0	10.6	186.0	8.4	135.5	20.1	167.5
September.....	7.1	173.2	4.9	153.1	5.6	127.3	10.5	184.2	8.3	133.9	19.2	160.0
October.....	7.1	173.2	4.9	153.1	5.7	129.5	10.5	184.2	8.4	135.5	19.6	163.3
November.....	7.3	178.0	5.1	159.4	6.0	136.4	10.5	184.2	8.4	135.5	19.7	164.2
December.....	7.4	180.5	5.2	162.5	6.1	138.6	10.8	189.5	8.4	135.5	19.9	165.8
1925—Av. for year.....	7.8	190.2	5.7	178.1	6.1	138.6	10.9	191.2	8.3	133.9	20.4	170.0
January.....	7.5	182.9	5.5	171.9	6.2	140.9	10.8	189.5	8.2	132.3	20.0	166.7
February.....	7.9	192.7	6.1	190.6	6.3	143.2	10.7	187.7	8.3	133.9	20.1	167.5
March.....	8.0	195.1	6.2	193.8	6.4	145.5	10.8	189.5	8.2	132.3	20.7	172.5
April.....	7.9	192.7	6.0	187.5	6.2	140.9	10.8	189.5	8.3	133.9	20.8	173.3
May.....	7.9	192.7	5.8	181.3	6.1	138.6	10.8	189.5	8.3	133.9	20.7	172.5
June.....	7.9	192.7	5.8	181.3	6.2	140.9	10.9	191.2	8.4	135.5	20.5	170.8
July.....	7.9	192.7	5.8	181.3	6.2	140.9	10.9	191.2	8.4	135.5	20.7	172.5
August.....	7.8	190.2	5.7	178.1	6.1	138.6	10.8	189.5	8.4	135.5	20.7	172.5
September.....	7.9	192.7	5.7	178.1	6.1	138.6	11.0	193.0	8.4	135.5	20.5	170.8
October.....	7.8	190.2	5.4	168.8	6.1	138.6	10.9	191.2	8.2	132.3	20.2	168.3
November.....	7.7	187.8	5.1	159.4	5.9	134.1	10.9	191.2	8.1	130.6	20.1	167.5
December.....	7.6	185.4	5.2	162.5	5.8	131.8	11.0	193.0	8.1	130.6	19.8	165.0
1926—Av. for year.....	7.4	180.5	5.3	165.6	5.8	131.8	10.9	191.2	7.9	127.4	19.9	165.8
January.....	7.3	178.0	5.4	168.8	5.7	129.5	10.9	191.2	8.0	129.0	18.5	154.2
February.....	7.5	182.9	5.4	168.8	5.8	131.8	10.9	191.2	8.0	129.0	19.7	164.2
March.....	7.5	182.9	5.4	168.8	5.8	131.8	10.9	191.2	7.9	127.4	20.0	166.7
April.....	7.4	180.5	5.3	165.6	5.8	131.8	11.0	193.0	7.9	127.4	19.6	163.3
May.....	7.4	180.5	5.3	165.6	5.8	131.8	11.0	193.0	7.8	125.8	20.1	167.5
June.....	7.4	180.5	5.3	165.6	5.7	129.5	10.9	191.2	7.8	125.8	19.7	164.2
July.....	7.4	180.5	5.3	165.6	5.8	131.8	10.9	191.2	7.9	127.4	19.9	165.8
August.....	7.4	180.5	5.4	168.8	5.8	131.8	10.9	191.2	8.0	129.0	20.3	169.2
September.....	7.5	182.9	5.4	168.8	5.8	131.8	10.9	191.2	7.8	125.8	19.7	164.2
October.....	7.5	182.9	5.3	165.6	5.8	131.8	11.0	193.0	7.8	125.8	20.6	171.7
November.....	7.4	180.5	5.3	165.6	5.8	131.8	11.0	193.0	8.0	129.0	20.1	167.5
December.....	7.4	180.5	5.2	162.5	6.0	136.4	10.8	189.5	8.1	130.6	20.4	170.0
1927—Av. for year.....	7.5	182.9	5.3	165.6	6.2	140.9	10.8	189.5	8.1	130.6	19.4	161.7
January.....	7.4	180.5	5.2	162.5	6.0	136.4	10.9	191.2	8.0	129.0	20.2	168.3
February.....	7.4	180.5	5.3	165.6	6.0	136.4	10.9	191.2	8.1	130.6	20.0	166.7
March.....	7.5	182.9	5.2	162.5	6.0	136.4	10.9	191.2	8.1	130.6	20.0	166.7
April.....	7.4	180.5	5.2	162.5	5.9	134.1	10.9	191.2	8.0	129.0	19.6	163.3
May.....	7.4	180.5	5.2	162.5	6.0	136.4	10.9	191.2	8.1	130.6	19.3	160.8
June.....	7.6	185.4	5.3	165.6	6.0	136.4	10.9	191.2	8.1	130.6	19.2	160.0
July.....	7.6	185.4	5.3	165.6	6.1	138.6	10.8	189.5	8.2	132.3	19.2	160.0
August.....	7.6	185.4	5.3	165.6	6.3	143.2	10.7	187.7	8.1	130.6	19.4	161.7
September.....	7.6	185.4	5.4	168.8	6.3	143.2	10.7	187.7	8.0	129.0	19.0	158.3
October.....	7.7	187.8	5.3	165.6	6.4	145.5	10.8	189.5	8.0	129.0	18.9	157.5
November.....	7.7	187.8	5.2	162.5	6.4	145.5	10.7	187.7	7.9	127.4	19.4	161.7
December.....	7.7	187.8	5.2	162.5	6.4	145.5	10.7	187.7	8.0	129.0	19.1	159.2

TABLE XI.—DOMINION AVERAGE AND RELATIVE RETAIL PRICES OF TWENTY-NINE FOOD COMMODITIES, 1924-27—Concluded

Year and month	Prunes (Pound)		Sugar granulated (Pound)		Sugar yellow (Pound)		Tea (Pound)		Coffee (Pound)		Potatoes (Peck)		Vinegar (Pint)	
	Average price	Relative price	Average price	Relative price	Average price	Relative price	Average price	Relative price	Average price	Relative price	Average price	Relative price	Average price	Relative price
1913—Av. for year.....	11.9	100.0	5.9	100.0	5.5	100.0	35.6	100.0	37.6	100.0	18.0	100.0	6.4	100.0
1924—Av. for year.....	16.0	134.5	10.9	184.7	10.4	189.1	69.9	196.3	55.0	146.3	26.9	149.4	8.0	125.0
January.....	17.0	142.9	12.1	205.1	11.6	210.9	68.8	193.3	53.6	142.6	23.9	132.8	8.0	125.0
February.....	16.7	140.3	11.9	201.7	11.4	207.3	69.6	195.5	54.4	144.7	25.1	139.4	8.0	125.0
March.....	16.3	137.0	12.1	205.1	11.6	210.9	69.6	195.5	54.4	144.7	26.8	148.9	8.0	125.0
April.....	15.9	133.6	11.9	201.7	11.4	207.3	69.6	195.5	55.2	146.8	27.0	150.0	8.0	125.0
May.....	16.0	134.5	11.6	196.6	11.1	201.8	69.6	195.5	54.8	145.7	27.9	155.0	8.0	125.0
June.....	16.2	136.1	10.6	179.7	10.2	185.5	69.6	195.5	54.4	144.7	27.9	155.0	8.0	125.0
July.....	15.9	133.6	10.2	172.9	9.8	178.2	69.6	195.5	54.4	144.7	31.9	177.2	8.0	125.0
August.....	16.0	134.5	10.1	171.2	9.6	174.5	72.0	202.2	55.6	147.9	37.2	206.7	8.0	125.0
September.....	15.9	133.6	10.1	171.2	9.6	174.5	70.0	196.6	55.2	146.8	28.8	160.0	8.0	125.0
October.....	15.6	131.1	10.3	174.6	9.8	178.2	69.6	195.5	55.6	147.9	23.2	128.9	8.0	125.0
November.....	15.6	131.1	9.9	167.8	9.5	172.7	70.4	197.8	55.6	147.9	21.4	118.9	8.0	125.0
December.....	15.4	129.4	9.6	162.7	9.1	165.5	70.0	196.6	57.2	152.1	22.1	122.8	8.0	125.0
1925—Av. for year.....	15.6	131.1	8.5	144.1	8.1	147.3	71.4	200.6	60.4	160.6	27.3	151.7	8.0	125.0
January.....	15.3	128.6	9.5	161.0	9.0	163.6	70.4	197.8	58.0	154.3	23.2	128.9	8.0	125.0
February.....	15.5	130.3	9.1	154.2	8.6	156.4	71.2	200.0	59.2	157.4	24.8	137.8	8.0	125.0
March.....	15.6	131.1	8.9	150.8	8.5	154.5	71.6	201.1	60.0	159.6	25.2	140.0	8.0	125.0
April.....	15.6	131.1	8.9	150.8	8.5	154.5	71.6	201.1	60.4	160.6	24.5	136.1	8.0	125.0
May.....	15.4	129.4	8.7	147.5	8.3	150.9	71.6	201.1	60.4	160.6	22.7	126.1	8.0	125.0
June.....	15.6	131.1	8.5	144.1	8.1	147.3	71.6	201.1	60.4	160.6	21.8	121.1	8.0	125.0
July.....	15.5	130.3	8.4	142.4	8.0	145.5	71.6	201.1	60.4	160.6	22.5	125.0	8.0	125.0
August.....	15.6	131.3	8.3	140.7	7.9	143.6	71.2	200.0	61.6	163.8	25.5	125.0	8.0	125.0
September.....	15.9	133.6	8.2	139.0	7.8	141.8	72.0	202.2	61.6	163.8	35.0	194.4	8.0	125.0
October.....	15.7	131.9	8.0	135.6	7.6	138.2	71.2	200.0	60.8	161.7	24.7	137.2	8.0	125.0
November.....	15.6	130.3	7.8	132.2	7.5	136.4	71.6	201.1	61.2	162.8	32.7	181.7	8.0	125.0
December.....	15.7	131.9	7.9	133.9	7.5	136.4	71.2	200.0	61.2	162.8	43.7	242.8	8.0	125.0
1926—Av. for year.....	15.7	131.9	7.8	132.2	7.5	136.4	71.7	201.4	61.2	162.8	50.4	280.0	7.7	120.3
January.....	15.2	127.7	7.5	127.1	7.2	130.9	70.8	198.9	60.6	161.2	48.1	267.2	7.3	114.1
February.....	15.8	132.8	7.9	133.9	7.5	136.4	71.6	201.1	61.1	162.5	53.9	299.4	7.7	120.3
March.....	15.7	131.9	7.9	133.9	7.5	136.4	71.5	200.8	61.3	163.0	54.8	304.4	7.7	120.3
April.....	15.7	131.9	7.9	133.9	7.5	136.4	71.9	202.0	61.4	163.3	55.0	305.6	7.7	120.3
May.....	15.8	132.8	7.8	132.2	7.5	136.4	71.8	201.7	61.5	163.6	56.3	308.3	7.8	121.9
June.....	15.8	132.8	7.8	132.2	7.5	136.4	71.9	202.0	61.2	162.8	68.8	326.7	7.7	120.3
July.....	15.8	132.8	7.9	133.9	7.5	136.4	71.8	201.7	61.4	163.3	53.1	295.0	7.8	121.9
August.....	15.9	133.6	7.9	133.9	7.5	136.4	71.8	201.7	61.3	163.0	54.8	304.4	7.7	120.3
September.....	15.8	132.8	7.7	130.5	7.5	136.4	71.8	201.7	61.3	163.0	43.2	240.0	7.7	120.3
October.....	15.7	131.9	7.8	132.2	7.5	136.4	71.9	202.0	61.1	162.5	37.5	208.3	7.7	120.3
November.....	15.7	131.9	7.9	133.9	7.5	136.4	71.6	201.1	61.6	163.8	38.9	216.1	7.8	121.9
December.....	15.6	131.3	8.1	137.3	7.7	140.0	71.9	202.0	61.1	162.5	40.3	223.9	7.7	120.3
1927—Av. for year.....	14.8	124.4	8.3	140.7	7.9	143.6	71.5	200.8	61.1	162.5	38.2	212.2	7.7	120.3
January.....	15.4	129.4	8.4	142.4	7.9	143.6	71.8	201.7	61.5	163.6	40.1	222.8	7.7	120.3
February.....	15.2	127.7	8.4	142.4	8.0	145.5	71.8	201.7	61.6	163.8	39.5	219.4	7.6	118.8
March.....	15.1	126.9	8.4	142.4	7.9	143.6	71.6	201.1	61.6	163.8	36.8	204.4	7.8	121.9
April.....	14.9	125.2	8.4	142.4	7.9	143.6	71.7	201.4	61.0	162.2	35.2	195.6	7.7	120.3
May.....	14.8	124.4	8.4	142.4	7.9	143.6	71.6	201.1	60.9	162.0	33.8	187.8	7.7	120.3
June.....	14.7	123.5	8.4	142.4	8.0	145.5	71.6	201.1	61.4	163.3	41.4	230.0	7.8	121.9
July.....	15.1	126.9	8.4	142.4	7.9	143.6	71.1	199.7	60.7	161.4	48.9	271.7	7.8	121.9
August.....	14.9	125.2	8.2	139.0	7.9	143.6	71.3	200.3	61.0	162.2	48.4	268.9	7.8	121.9
September.....	14.7	123.5	8.2	139.0	7.8	141.8	71.2	200.0	60.8	161.7	35.6	197.8	7.8	121.9
October.....	14.6	122.7	8.1	137.3	7.8	141.8	71.2	200.0	60.7	161.4	31.9	177.2	7.8	121.9
November.....	14.3	120.2	8.2	139.0	7.7	140.0	71.3	200.3	60.9	162.0	33.3	185.0	7.8	121.9
December.....	13.9	116.8	8.1	137.3	7.7	140.0	71.6	201.1	61.1	162.5	33.7	187.2	7.8	121.9

TABLE XI.—DOMINION AVERAGE AND RELATIVE RETAIL PRICES OF FOOD COMMODITIES, 1926-1927

Year and month	Ham, boiled and sliced (Pound)		Fish, cod, salt, boneless (Pound)		Fish, Finnan Haddie (Pound)		Fish Salmon, kind most sold (Pound)		Soda Biscuits (Pound)		Tapioca, med. pearl (Pound)	
	Aver- age price	Rela- tive price	Aver- age price	Rela- tive price	Aver- age price	Rela- tive price	Aver- age price	Rela- tive price	Aver- age price	Rela- tive price	Aver- age price	Rela- tive price
1913—Av. for year.....	39.8	100.0	12.3	100.0	12.4	100.0	22.8	100.0	11.3	100.0	9.6	100.0
1926—Av. for year.....	63.5	159.5	20.9	169.9	20.4	164.5	35.9	157.5	18.4	162.8	12.9	134.4
January.....	60.8	152.8	20.9	169.9	19.7	158.9	36.1	158.3	18.5	163.7	12.8	133.3
February.....	60.5	152.0	21.0	170.7	20.7	166.9	35.4	155.3	18.6	164.6	13.1	136.5
March.....	61.0	153.3	20.7	168.3	20.2	162.9	34.9	153.1	18.4	162.8	13.0	135.4
April.....	60.8	152.8	20.8	169.1	19.9	160.5	35.6	156.1	18.3	161.9	12.9	134.4
May.....	61.1	153.5	20.7	168.3	20.4	164.5	35.8	157.0	18.3	161.9	13.0	135.4
June.....	62.8	157.8	20.8	169.1	20.5	165.3	35.7	156.6	18.4	162.8	12.9	134.4
July.....	66.6	167.3	20.9	169.9	21.1	170.2	35.7	156.6	18.5	163.7	12.7	132.3
August.....	67.8	170.4	21.4	174.0	20.5	165.3	36.3	159.2	18.4	162.8	12.9	134.4
September.....	67.0	168.3	21.1	171.5	20.6	166.1	36.1	158.3	18.4	162.8	12.7	132.3
October.....	65.7	165.1	21.0	170.7	20.5	165.3	36.1	158.3	18.3	161.9	13.0	135.4
November.....	64.5	162.1	20.8	169.1	20.6	166.1	36.2	158.8	18.3	161.9	12.7	132.3
December.....	63.3	159.0	20.8	169.1	20.5	165.3	36.6	160.5	18.2	161.1	12.7	132.3
1927—Av. for year.....	61.1	153.5	20.6	167.5	20.4	164.5	36.5	160.1	18.4	162.8	12.6	131.3
January.....	62.9	158.0	20.6	167.5	20.4	164.5	36.0	157.9	18.5	163.7	12.7	132.3
February.....	61.9	155.5	20.8	169.1	20.4	164.5	36.7	161.0	18.3	161.9	12.6	131.3
March.....	61.4	154.3	20.5	166.7	20.5	165.3	36.6	160.5	18.5	163.7	12.6	131.3
April.....	61.5	154.5	20.7	168.3	20.4	164.5	36.2	158.8	18.3	161.9	12.6	131.3
May.....	61.5	154.5	20.6	167.5	20.4	164.5	36.6	160.5	18.4	162.8	12.7	132.3
June.....	61.6	154.8	20.7	168.3	20.4	164.5	36.3	159.2	18.4	162.8	12.5	130.2
July.....	61.2	153.8	20.6	167.5	20.4	164.5	36.6	160.5	18.3	161.9	12.6	131.3
August.....	60.9	153.0	20.6	167.5	20.2	162.9	36.0	157.9	18.3	161.9	12.6	131.3
September.....	60.7	152.5	20.9	169.9	20.8	167.7	36.7	161.0	18.3	161.9	12.5	130.2
October.....	60.7	152.5	20.4	165.9	20.5	165.3	36.6	160.5	18.3	161.9	12.6	131.3
November.....	60.2	151.3	20.6	167.5	20.5	165.3	36.8	161.4	19.7	174.3	12.5	130.2
December.....	59.2	148.7	20.6	167.5	20.2	162.9	36.9	161.8	18.2	161.1	12.5	130.2

TABLE XI.—DOMINION AVERAGE AND RELATIVE RETAIL PRICES OF FOOD COMMODITIES, 1926-27—Continued

Year and month	Tomatoes, 2½'s, canned (tin)		Peas, 2's, canned (tin)		Corn, 2's, canned (tin)		Onions, dry, yellow, etc. (Pound)		Raisins, seeded (15 oz. pkg.)		Currants, all grades (Pound)	
	Average price	Relative price	Average price	Relative price	Average price	Relative price	Average price	Relative price	Average price	Relative price	Average price	Relative price
1913—Av. for year.....	11.8	100.0	11.1	100.0	10.4	100.0	3.9	100.0	11.7	100.0	11.5	100.0
1926—Av. for year.....	16.3	138.1	17.3	155.9	16.3	156.7	5.8	148.7	18.3	156.4	18.6	161.7
January.....	16.2	137.3	17.0	153.2	16.2	155.8	4.7	120.5	17.3	147.9	18.4	160.0
February.....	16.7	141.5	17.6	158.6	16.6	159.6	4.9	125.6	17.7	151.3	18.7	162.6
March.....	16.7	141.5	17.5	157.7	16.5	158.7	4.9	125.6	17.9	153.0	18.6	161.7
April.....	16.4	139.0	17.5	157.7	16.4	157.7	4.9	125.6	18.0	153.8	18.9	164.3
May.....	16.3	138.1	17.6	158.6	16.3	156.7	5.5	141.0	18.3	156.4	18.6	161.7
June.....	16.2	137.3	17.4	156.8	16.4	157.7	8.0	205.1	18.5	158.1	18.8	163.5
July.....	16.2	137.3	17.3	155.9	16.2	155.8	8.6	220.5	18.5	158.1	18.7	162.6
August.....	16.3	138.1	17.4	156.8	16.3	156.7	7.8	200.0	18.7	159.8	18.6	161.7
September.....	16.0	135.6	17.3	155.9	16.2	155.8	6.2	159.0	18.7	159.8	18.6	161.7
October.....	16.1	136.4	17.0	153.2	16.2	155.8	4.9	125.6	18.8	160.7	18.6	161.7
November.....	16.3	138.1	17.0	153.2	16.3	156.7	4.7	120.5	18.8	160.7	18.6	161.7
December.....	16.3	138.1	17.0	153.2	16.4	157.7	4.7	120.5	18.6	159.0	18.2	158.3
1927—Av. for year.....	16.2	137.3	16.7	150.5	16.3	156.7	6.3	161.5	18.4	157.3	18.4	160.0
January.....	16.3	138.1	17.0	153.2	16.4	157.7	4.9	125.6	18.5	158.1	18.2	158.3
February.....	16.3	138.1	17.0	153.2	16.4	157.7	5.1	130.8	18.6	159.0	18.4	160.0
March.....	16.2	137.3	16.9	152.3	16.4	157.7	5.5	141.0	18.5	158.1	18.3	159.1
April.....	16.1	136.4	16.8	151.4	16.3	156.7	6.0	153.8	18.4	157.3	18.3	159.1
May.....	16.1	136.4	16.8	151.4	16.2	155.8	7.0	179.5	18.4	157.3	18.3	159.1
June.....	16.1	136.4	16.7	150.5	16.3	156.7	9.3	238.5	18.4	157.3	18.3	159.1
July.....	16.1	136.4	16.7	150.5	16.4	157.7	9.1	233.3	18.4	157.3	18.4	160.0
August.....	16.0	135.6	16.6	149.5	16.2	155.8	8.0	205.1	18.4	157.3	18.4	160.0
September.....	16.2	137.3	16.6	149.5	16.2	155.8	6.1	156.4	18.4	157.3	18.4	160.0
October.....	16.2	137.3	16.4	147.7	16.2	155.8	4.8	123.1	18.3	156.4	18.5	160.9
November.....	16.3	138.1	16.4	147.7	16.3	156.7	4.6	117.9	18.3	156.4	18.5	160.9
December.....	16.3	138.1	16.5	148.6	16.4	157.7	4.7	120.5	17.9	153.0	18.4	160.0

TABLE XII.—AVERAGE RETAIL PRICES OF COAL USED FOR DOMESTIC CONSUMPTION BY PROVINCES FOR YEARS 1926 AND 1927

1926

Province	Kind of coal	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Prince Edward Island	Bituminous.....	10.10	10.13	10.13	10.25	10.12	10.12	10.25	10.12	10.25	10.12	10.12	10.12
Nova Scotia.....	"	9.57	9.74	9.78	9.80	9.82	9.81	9.81	9.80	9.80	9.78	9.80	9.80
New Brunswick.....	"	11.32	11.32	11.87	11.87	11.78	11.87	12.02	11.86	11.86	11.72	11.87	11.98
Quebec.....	Anthracite.....	17.93	18.67	18.15	17.96	17.07	16.20	16.24	16.20	16.17	16.37	16.37	16.38
Ontario.....	"	16.49	16.83	16.38	16.28	15.88	15.81	15.82	15.80	15.74	15.88	15.90	15.90
Manitoba.....	Domestic.....	11.96	11.15	11.27	11.50	11.50	11.50	11.50	11.52	11.50	11.50	11.50	11.52
Saskatchewan.....	"	10.25	10.20	10.19	10.20	10.02	10.08	10.15	10.15	10.20	10.02	10.02	10.08
Alberta.....	"	7.31	7.26	7.36	7.31	7.31	7.31	7.20	7.31	7.20	7.20	7.20	7.20
British Columbia....	Bituminous.....	11.36	11.34	11.34	11.34	11.19	11.33	11.19	11.33	11.33	11.33	11.33	11.33

TABLE XI.—DOMINION AVERAGE AND RELATIVE RETAIL PRICES OF FOOD COMMODITIES, 1926-1927—Concluded

Year and month	Jam Raspberry (4 lb. tin)		Peaches, canned 2's (tin)		Marmalade orange (4 lb. tin)		Corn Syrup (5 lb. tin)		Cocoa, pure ½ lb. tin (Pound)		Salt, fine table (Pound)		Pepper black gr. (Pound)	
	Average price	Relative price	Average price	Relative price	Average price	Relative price	Average price	Relative price	Average price	Relative price	Average price	Relative price	Average price	Relative price
1913—Average for year....	64.7	100.0	21.0	100.0	56.4	100.0	34.2	100.0	15.7	100.0	2.6	100.0	32.7	100.0
1926—Average for year....	85.1	131.5	28.9	137.6	69.9	123.9	45.6	133.3	27.1	172.6	3.6	138.5	55.7	170.3
January.....	87.3	134.9	27.9	132.9	73.2	129.8	45.6	133.3	26.4	168.2	3.5	134.6	54.9	167.9
February.....	88.1	136.2	29.4	140.0	76.7	136.0	46.4	135.7	27.3	173.9	3.6	138.5	55.2	168.8
March.....	87.3	134.9	29.3	139.5	73.3	130.0	45.9	134.2	27.2	173.2	3.6	138.5	55.8	170.6
April.....	87.3	134.9	29.2	139.0	70.7	125.4	45.2	132.2	27.4	174.5	3.6	138.5	54.7	167.3
May.....	86.0	132.9	28.9	137.6	69.6	123.4	45.1	131.9	27.2	173.2	3.6	138.5	55.4	169.4
June.....	86.5	133.7	29.1	138.6	68.8	122.0	45.3	132.5	27.1	172.6	3.7	142.3	55.1	168.5
July.....	84.7	130.9	28.8	137.1	68.0	120.6	45.6	133.3	27.3	173.9	3.6	138.5	55.2	168.8
August.....	83.4	128.9	28.8	137.1	68.0	120.6	45.4	132.7	27.2	173.2	3.6	138.5	55.6	170.0
September.....	83.4	128.9	28.8	137.1	68.5	121.5	45.4	132.7	27.1	172.6	3.6	138.5	55.5	169.7
October.....	82.8	128.0	28.9	137.6	66.8	118.4	45.9	134.2	27.1	172.6	3.6	138.5	56.1	171.6
November.....	82.8	128.0	28.9	137.6	68.0	120.6	45.9	134.2	27.2	173.2	3.6	138.5	57.2	174.9
December.....	81.7	126.3	29.2	139.0	67.0	118.8	46.2	135.1	27.0	172.0	3.6	138.5	58.0	177.4
1927—Average for year....	79.0	122.1	28.4	135.2	66.6	118.1	44.4	129.8	27.7	176.4	3.6	138.5	54.1	165.4
January.....	81.9	126.6	28.9	137.6	68.5	121.5	45.5	133.0	27.1	172.6	3.6	138.5	47.7	145.0
February.....	81.0	125.2	28.5	135.7	66.8	118.4	45.2	132.2	27.0	172.0	3.6	138.5	50.2	153.5
March.....	80.6	124.6	29.0	138.1	66.4	117.7	45.2	132.2	27.5	175.2	3.6	138.5	53.9	164.8
April.....	79.1	122.3	28.8	137.1	66.3	117.6	45.0	131.6	27.5	175.2	3.6	138.5	54.1	165.4
May.....	78.2	120.9	28.4	135.2	66.4	117.7	45.0	131.6	27.8	177.1	3.6	138.5	56.0	171.3
June.....	79.0	122.0	28.5	135.7	67.0	118.8	45.1	131.9	27.7	176.4	3.5	134.6	55.8	170.6
July.....	78.6	121.5	28.2	134.3	66.4	117.7	43.9	128.4	27.9	177.7	3.6	138.5	55.9	170.9
August.....	78.9	121.9	27.9	132.9	66.5	117.9	44.0	128.7	28.0	178.3	3.6	138.5	55.8	170.6
September.....	77.4	119.6	28.2	134.3	66.4	117.7	43.9	128.4	27.9	177.7	3.5	134.6	55.3	169.1
October.....	78.1	120.7	28.3	134.8	67.5	119.7	43.4	126.9	28.0	178.3	3.5	134.6	54.8	167.6
November.....	77.2	119.3	27.8	132.4	65.4	116.0	43.6	127.5	28.2	179.6	3.6	138.5	55.3	169.1
December.....	78.1	120.7	27.8	132.4	65.8	116.7	43.5	127.2	28.1	179.0	3.6	138.5	54.8	167.6

TABLE XII.—AVERAGE RETAIL PRICES OF COAL USED FOR DOMESTIC CONSUMPTION BY PROVINCES FOR YEARS 1926 AND 1927—Concluded

1927

Province	Kind of coal	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Prince Edward Island	Bituminous.....	10.12	10.12	10.25	10.12	10.37	10.12	10.12	10.12	10.12	10.12	10.12	10.12
Nova Scotia.....	"	9.74	9.74	9.74	9.74	9.73	9.73	9.73	9.73	9.72	9.70	9.70	9.70
New Brunswick.....	"	11.98	11.95	11.87	11.87	11.87	11.87	11.87	11.84	11.81	11.81	11.81	11.81
Quebec.....	Anthracite.....	16.65	16.66	16.66	16.46	15.65	15.55	15.56	15.57	15.57	15.87	15.99	15.97
Ontario.....	"	15.96	15.96	15.94	15.81	15.42	15.02	15.07	15.07	15.18	15.39	15.41	15.41
Manitoba.....	Domestic.....	11.52	11.50	11.52	11.52	11.50	11.50	11.74	11.75	11.71	11.95	11.95	11.95
Saskatchewan.....	"	10.02	10.02	10.09	10.15	10.15	10.15	10.19	10.19	10.13	10.19	10.19	10.19
Alberta.....	"	7.20	7.20	7.20	7.20	7.20	7.20	7.20	7.20	7.20	7.20	7.20	7.20
British Columbia.....	"	11.33	11.33	11.33	11.33	11.33	11.33	11.33	11.33	11.33	11.48	11.48	11.48

TABLE XIII.—PRICES AND TOTALS OF A FAMILY BUDGET OF STAPLE FOODS, FUEL AND LIGHTING AND RENT IN SIXTY CITIES IN CANADA

No.	Commodities	Quantity	1913	1915	1916	1917	1918	1919	1920	1921	1922	1923	1924	1925	1926
1	Beef, sirloin steak...	1 lb.	0.222	0.238	0.252	0.301	0.364	0.374	0.389	0.332	0.292	0.283	0.280	0.285	0.294
2	Beef, chuck roast...	1 "	0.148	0.164	0.170	0.207	0.260	0.257	0.251	0.197	0.162	0.152	0.148	0.152	0.160
3	Veal, roast...	1 "	0.157	0.175	0.187	0.227	0.272	0.270	0.274	0.226	0.188	0.182	0.179	0.182	0.193
4	Mutton, roast...	1 "	0.191	0.209	0.233	0.281	0.347	0.348	0.354	0.292	0.273	0.277	0.278	0.289	0.298
5	Pork, roast fresh...	1 "	0.195	0.192	0.220	0.296	0.364	0.384	0.397	0.328	0.295	0.264	0.240	0.275	0.302
6	Pork, salt, mess...	1 "	0.176	0.177	0.194	0.268	0.340	0.359	0.362	0.309	0.265	0.252	0.231	0.254	0.278
7	Bacon, breakfast...	1 "	0.247	0.256	0.288	0.385	0.494	0.579	0.559	0.497	0.412	0.394	0.337	0.385	0.431
8	Lard, pure leaf...	1 "	0.192	0.178	0.202	0.297	0.359	0.392	0.380	0.239	0.221	0.231	0.220	0.242	0.246
9	Eggs, fresh...	1 doz.	0.337	0.327	0.380	0.489	0.565	0.621	0.709	0.529	0.447	0.442	0.439	0.486	0.466
10	Eggs, storage...	1 "	0.281	0.286	0.327	0.424	0.489	0.544	0.608	0.479	0.390	0.370	0.368	0.417	0.398
11	Milk...	1 qt.	0.086	0.088	0.088	0.104	0.123	0.138	0.151	0.139	0.121	0.117	0.121	0.119	0.118
12	Butter, dairy...	1 lb.	0.292	0.310	0.344	0.432	0.485	0.564	0.631	0.447	0.378	0.399	0.387	0.389	0.406
13	Butter, creamery...	1 "	0.339	0.354	0.385	0.480	0.538	0.630	0.696	0.519	0.440	0.451	0.435	0.439	0.448
14	Cheese, old...	1 "	0.205	0.237	0.260	0.330	0.333	0.383	0.406	0.369	0.303	0.326	0.301	0.312	0.318
15	Cheese, new...	1 "	0.191	0.216	0.242	0.304	0.310	0.361	0.383	0.335	0.279	0.326	0.301	0.312	0.318
16	Bread, plain white...	1 "	0.041	0.047	0.050	0.070	0.078	0.079	0.093	0.081	0.069	0.067	0.069	0.078	0.076
17	Flour, family...	1 "	0.032	0.040	0.042	0.064	0.068	0.067	0.079	0.062	0.047	0.044	0.045	0.057	0.053
18	Rolled oats...	1 "	0.044	0.051	0.049	0.061	0.079	0.077	0.084	0.063	0.056	0.055	0.056	0.061	0.058
19	Rice, good medium...	1 "	0.057	0.056	0.066	0.081	0.114	0.130	0.164	0.108	0.098	0.104	0.105	0.109	0.110
20	Beans, handpicked...	1 "	0.062	0.075	0.098	0.149	0.168	0.122	0.117	0.091	0.087	0.087	0.084	0.083	0.079
21	Apples, evaporated...	1 "	0.120	0.119	0.134	0.156	0.223	0.242	0.286	0.221	0.234	0.200	0.194	0.204	0.200
22	Prunes, medium...	1 "	0.119	0.125	0.131	0.154	0.180	0.219	0.270	0.198	0.193	0.185	0.160	0.156	0.158
23	Sugar, granulated...	1 "	0.059	0.080	0.090	0.100	0.113	0.123	0.197	0.114	0.097	0.117	0.109	0.085	0.079
24	Sugar, yellow...	1 "	0.055	0.072	0.083	0.093	0.105	0.115	0.185	0.109	0.082	0.112	0.104	0.081	0.075
25	Tea, black...	1 "	0.356	0.376	0.396	0.460	0.572	0.628	0.644	0.556	0.560	0.656	0.700	0.714	0.719
26	Tea, green...	1 "	0.372	0.360	0.408	0.452	0.548	0.624	0.672	0.608	0.602	0.656	0.700	0.714	0.719
27	Coffee...	1 "	0.376	0.360	0.396	0.404	0.436	0.524	0.608	0.560	0.525	0.539	0.550	0.604	0.612
28	Potatoes...	1 pk.	0.180	0.169	0.294	0.446	0.346	0.359	0.658	0.283	0.235	0.252	0.270	0.276	0.436
29	Vinegar, white wine...	1 pt.	0.064	0.064	0.064	0.064	0.072	0.072	0.080	0.080	0.078	0.075	0.080	0.080	0.080
30	All foods (weighted) Total.....		7.337	7.866	8.793	11.42	13.01	13.88	15.99	12.10	10.394	10.525	10.31	10.81	11.211
31	Starch, Laundry....	1 lb.	0.096	0.096	0.099	0.120	0.141	0.144	0.144	0.138	0.122	0.122	0.122	0.124	0.124
32	Coal, anthracite....	1 ton	8.80	8.43	7.36	10.72	11.98	12.86	10.04	18.18	17.713	17.989	17.052	16.833	17.392
33	Coal, bituminous....	1 "	6.19	5.89	6.30	8.43	9.54	10.00	17.38	12.70	11.436	11.555	10.707	10.249	10.311
34	Wood, hard, best....	1 cd.	6.80	5.89	6.86	8.46	11.30	12.34	12.09	13.79	12.564	12.764	12.485	12.280	12.195
35	Wood, soft.....	1 "	4.90	4.93	4.93	6.22	8.35	9.12	13.14	10.26	9.380	9.512	9.209	8.979	8.947
36	Coal oil.....	1 gal.	0.237	0.233	0.23	0.25	0.273	0.287	0.365	0.354	0.313	0.307	0.306	0.304	0.308
37	Fuel and Lighting— Weighted total.....		1.91	1.824	1.923	2.365	2.85	3.06	3.66	3.79	3.506	3.547	3.396	3.326	3.362
38	Rent per month.....		19.00	16.49	16.14	17.28	18.88	20.80	24.80	27.08	27.74	27.86	27.79	27.537	27.43
39	Weighted total.....		14.024	13.844	14.784	18.145	20.637	22.169	25.908	22.706	20.877	21.068	20.693	21.063	21.471

TABLE XIII.—PRICES AND TOTALS OF A FAMILY BUDGET OF STAPLE FOODS, FUEL AND LIGHTING AND RENT IN SIXTY CITIES IN CANADA

1927	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	No.
0-308	0-287	0-289	0-290	0-298	0-318	0-332	0-330	0-324	0-317	0-308	0-304	0-306	1
0-172	0-159	0-158	0-161	0-165	0-179	0-191	0-187	0-179	0-174	0-172	0-171	0-174	2
0-203	0-199	0-200	0-202	0-202	0-200	0-203	0-199	0-202	0-206	0-205	0-206	0-210	3
0-291	0-285	0-280	0-292	0-297	0-303	0-299	0-301	0-298	0-288	0-290	0-278	0-286	4
0-282	0-288	0-288	0-286	0-285	0-288	0-284	0-282	0-280	0-284	0-285	0-275	0-263	5
0-265	0-274	0-260	0-269	0-270	0-268	0-264	0-266	0-263	0-262	0-266	0-265	0-260	6
0-393	0-418	0-407	0-398	0-396	0-398	0-394	0-388	0-385	0-385	0-388	0-384	0-376	7
0-221	0-232	0-228	0-223	0-221	0-219	0-217	0-215	0-215	0-218	0-219	0-221	0-222	8
0-487	0-665	0-584	0-509	0-380	0-351	0-362	0-378	0-403	0-463	0-526	0-577	0-641	9
0-424	0-527	0-501	0-447	0-345	0-317	0-331	0-343	0-367	0-422	0-470	0-497	0-520	10
0-119	0-122	0-122	0-122	0-121	0-118	0-116	0-116	0-116	0-117	0-119	0-121	0-123	11
0-415	0-430	0-436	0-434	0-441	0-439	0-400	0-370	0-374	0-393	0-416	0-424	0-429	12
0-463	0-479	0-490	0-486	0-496	0-491	0-441	0-419	0-421	0-441	0-463	0-465	0-467	13
0-310	0-305	0-307	0-307	0-308	0-308	0-306	0-307	0-309	0-312	0-313	0-319	0-320	14
0-310	0-305	0-307	0-307	0-308	0-308	0-306	0-307	0-309	0-312	0-313	0-319	0-320	15
0-077	0-076	0-076	0-076	0-076	0-076	0-077	0-078	0-078	0-078	0-078	0-077	0-077	16
0-053	0-052	0-053	0-053	0-052	0-052	0-053	0-054	0-054	0-054	0-053	0-052	0-052	17
0-061	0-061	0-060	0-060	0-060	0-060	0-060	0-061	0-063	0-063	0-064	0-064	0-062	18
0-108	0-109	0-109	0-109	0-109	0-109	0-109	0-109	0-107	0-107	0-108	0-107	0-108	19
0-081	0-081	0-081	0-082	0-082	0-081	0-081	0-082	0-081	0-080	0-081	0-079	0-080	20
0-194	0-202	0-198	0-200	0-197	0-193	0-192	0-192	0-193	0-190	0-188	0-194	0-192	21
0-148	0-154	0-152	0-151	0-149	0-148	0-147	0-151	0-149	0-147	0-146	0-143	0-139	22
0-083	0-084	0-084	0-084	0-084	0-084	0-084	0-084	0-082	0-082	0-082	0-082	0-082	23
0-079	0-079	0-080	0-080	0-079	0-079	0-080	0-080	0-079	0-078	0-077	0-077	0-078	24
0-716	0-720	0-720	0-716	0-720	0-716	0-716	0-712	0-716	0-712	0-712	0-712	0-720	25
0-716	0-720	0-720	0-716	0-720	0-716	0-716	0-712	0-716	0-712	0-712	0-712	0-720	26
0-612	0-616	0-616	0-616	0-612	0-608	0-616	0-608	0-612	0-608	0-608	0-608	0-612	27
0-317	0-340	0-335	0-306	0-283	0-274	0-352	0-405	0-400	0-296	0-262	0-274	0-273	28
0-080	0-080	0-080	0-080	0-080	0-080	0-080	0-080	0-080	0-080	0-080	0-080	0-080	29
11-001	11-37	11-23	11-05	10-80	10-76	10-86	10-92	10-93	10-87	10-99	11-07	11-17	30
0-123	0-123	0-123	0-123	0-123	0-123	0-123	0-123	0-123	0-123	0-123	0-123	0-123	31
16-465	16-848	16-864	16-848	16-672	16-40	16-256	16-192	16-192	16-272	16-32	16-352	16-368	32
10-213	10-336	10-336	10-32	10-288	10-224	10-16	10-128	10-144	10-144	10-16	10-16	10-16	33
12-128	12-144	12-192	12-176	12-128	12-16	12-144	12-144	12-08	12-08	12-08	12-128	12-08	34
8-96	8-944	8-992	8-96	8-896	8-896	8-912	8-992	8-992	8-944	8-976	9-008	8-992	35
0-314	0-317	0-318	0-318	0-317	0-317	0-315	0-313	0-312	0-312	0-313	0-311	0-312	36
3-301	3-33	3-34	3-34	3-32	3-30	3-28	3-28	3-28	3-28	3-28	3-29	3-29	37
27-43	27-40	27-40	27-40	27-40	27-40	27-40	27-44	27-44	27-44	27-48	27-48	27-48	38
21-202	21-59	21-46	21-29	21-02	20-95	21-04	21-10	21-11	21-05	21-18	21-27	21-37	39

TABLE XIV.—INDEX NUMBERS OF A FAMILY BUDGET OF STAPLE FOODS, FUEL AND LIGHTING, AND RENT, BY PROVINCES IN CANADA

Dominion Average 1913=100

STAPLE FOODS

No.	Province	1913	1914	1915	1916	1917	1918	1919	1920	1921	1922	1923	1924	1925	1926
1	Nova Scotia.....	99.3	101.9	106.7	118.7	155.3	178.8	193.7	221.0	169.3	143.6	148.8	144.1	149.5	154.8
2	Prince Edward Island	86.4	91.2	90.2	103.2	133.4	156.4	166.6	193.4	152.2	129.5	130.0	128.9	134.8	142.3
3	New Brunswick.....	96.0	101.4	104.7	118.6	152.9	175.8	185.3	214.1	167.1	142.5	146.6	144.7	147.7	155.9
4	Quebec.....	93.6	97.6	100.7	115.5	151.9	172.3	179.9	206.7	158.0	135.2	137.0	132.2	139.3	144.9
5	Ontario.....	98.2	101.9	104.6	120.5	158.1	177.8	188.6	225.2	170.4	140.4	142.7	139.5	145.0	154.2
6	Manitoba.....	107.3	111.1	110.0	118.3	146.8	171.0	188.3	220.2	162.6	137.3	136.4	133.1	141.7	142.2
7	Saskatchewan.....	112.4	113.5	113.1	120.8	151.4	177.0	192.7	215.6	164.7	138.6	141.1	137.7	148.2	148.6
8	Alberta.....	113.5	112.7	111.9	119.8	157.4	180.0	191.3	218.0	163.6	137.4	138.2	139.4	149.9	147.5
9	British Columbia.....	124.4	123.1	118.6	127.9	161.2	186.5	202.4	232.0	180.2	157.6	155.5	154.1	164.6	163.1

FUEL AND LIGHTING

1	Nova Scotia.....	80.1	82.4	81.6	87.8	112.9	130.3	143.3	170.6	194.0	161.7	163.8	160.9	157.1	155.5
2	Prince Edward Island.	77.2	78.9	79.2	87.8	119.0	146.4	158.1	181.8	193.9	174.6	196.6	179.1	174.3	167.0
3	New Brunswick.....	88.0	92.5	92.4	100.4	122.7	145.3	161.8	185.3	198.1	173.1	174.8	169.5	164.9	168.1
4	Quebec.....	93.7	94.3	92.8	95.2	134.0	157.6	156.5	195.0	197.6	183.1	183.8	175.4	172.8	177.5
5	Ontario.....	95.2	94.6	93.5	97.4	123.7	157.4	165.9	198.5	203.1	190.2	194.1	183.0	179.6	182.2
6	Manitoba.....	122.6	124.0	121.0	123.8	141.7	158.4	174.1	206.3	221.4	194.5	203.9	195.3	188.5	184.8
7	Saskatchewan.....	139.2	136.7	124.5	129.0	142.6	159.4	178.8	210.3	216.5	205.8	201.7	195.2	186.4	181.2
8	Alberta.....	86.6	89.6	89.0	91.0	92.0	101.3	119.5	161.6	140.4	129.7	134.8	122.5	128.3	126.2
9	British Columbia.....	117.8	123.5	102.3	107.5	121.9	135.8	150.4	182.6	184.5	166.0	156.1	152.4	147.1	147.6

RENT

1	Nova Scotia.....	81.3	88.1	85.9	85.9	87.5	93.2	100.5	107.7	122.9	123.3	117.7	118.5	117.5	117.9
2	Prince Edward Island.	36.2	36.2	36.2	43.5	46.6	55.9	70.3	84.5	95.3	117.4	121.7	123.8	122.5	118.5
3	New Brunswick.....	63.7	70.4	71.5	72.2	76.1	85.0	99.2	119.8	128.1	131.1	138.7	142.1	142.1	142.1
4	Quebec.....	73.0	73.0	73.7	78.5	80.2	77.2	75.7	93.0	106.2	113.4	118.0	121.1	120.8	120.8
5	Ontario.....	84.9	88.2	79.8	79.2	90.1	98.4	110.7	154.8	147.2	152.6	151.7	154.4	152.8	151.8
6	Manitoba.....	152.7	137.8	102.3	100.9	109.7	117.6	121.1	159.6	181.2	181.2	181.2	184.2	184.2	184.2
7	Saskatchewan.....	198.2	159.1	114.3	106.5	110.8	128.2	157.8	178.1	180.8	182.5	184.5	187.6	184.2	184.2
8	Alberta.....	156.8	145.5	114.9	106.8	111.3	120.6	134.6	154.7	158.5	161.2	157.7	150.8	148.0	151.8
9	British Columbia.....	106.1	106.4	85.2	81.8	83.3	100.8	108.0	119.3	132.0	132.1	132.1	134.3	135.4	135.8

GRAND TOTAL

1	Nova Scotia.....	90.6	94.5	96.2	103.3	126.3	142.9	154.9	175.3	154.7	139.1	140.1	137.4	139.4	142.1
2	Prince Edward Island.	68.0	70.8	70.3	80.7	101.7	120.6	132.5	154.5	138.3	131.5	136.2	133.7	135.6	137.3
3	New Brunswick.....	83.8	89.0	91.7	100.2	122.5	140.5	152.6	177.8	157.9	143.0	147.7	146.9	147.9	152.7
4	Quebec.....	86.5	88.7	90.3	100.0	124.9	137.7	140.9	166.0	145.6	134.3	136.7	134.1	137.4	141.0
5	Ontario.....	93.2	96.2	94.6	103.2	130.0	147.7	158.7	187.1	163.5	151.4	152.5	150.2	152.2	156.8
6	Manitoba.....	124.9	122.0	108.9	113.0	133.2	151.0	163.3	197.4	176.8	160.1	160.7	158.6	162.2	161.9
7	Saskatchewan.....	145.5	132.3	115.1	117.1	136.3	157.8	178.9	202.1	177.2	162.8	163.9	162.1	165.3	164.8
8	Alberta.....	124.7	120.8	109.8	111.5	132.8	149.0	162.1	188.6	158.7	144.5	144.1	140.6	146.0	145.8
9	British Columbia.....	117.2	117.4	104.9	109.3	129.1	150.2	162.9	186.6	164.1	150.0	147.2	146.9	152.0	151.5

TABLE XIV.—INDEX NUMBERS OF A FAMILY BUDGET OF STAPLE FOODS, FUEL AND LIGHTING, AND RENT, BY PROVINCES IN CANADA

Dominion Average for 1913 = 100

STAPLE FOODS

1927	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	No.
148.6	154.5	153.0	149.3	147.1	146.0	146.2	145.0	144.3	147.8	149.6	151.0	150.8	1
136.8	143.3	142.0	137.9	136.4	137.2	133.2	133.8	132.8	134.3	135.7	135.8	138.4	2
150.1	155.6	153.4	151.0	147.5	145.9	148.8	147.7	147.5	148.5	150.1	151.6	153.7	3
139.4	144.7	143.3	141.0	138.4	135.0	136.1	138.0	138.0	137.5	138.8	140.9	140.9	4
150.8	156.4	154.4	151.5	148.1	147.5	149.0	150.0	149.7	148.8	149.7	151.6	153.1	5
141.6	146.3	143.5	142.0	137.6	138.1	139.8	140.9	142.1	139.9	142.0	143.5	144.0	6
150.7	156.3	155.0	154.6	148.0	148.6	148.2	149.6	151.5	147.3	148.4	148.5	152.3	7
148.4	153.1	150.3	149.2	144.7	146.3	148.0	148.0	149.3	144.7	147.3	147.4	152.6	8
163.2	165.1	162.9	160.6	159.7	160.6	162.5	162.9	163.5	163.6	165.9	165.3	165.5	9

FUEL AND LIGHTING

150.8	150.3	150.3	150.8	150.8	149.2	151.8	151.8	149.2	149.2	151.8	153.4	152.4	1
162.8	175.9	177.0	177.0	171.7	170.7	156.0	156.0	156.0	156.0	156.0	151.3	151.3	2
164.4	167.5	167.5	167.5	167.5	167.5	167.5	163.4	163.4	161.3	160.2	160.7	161.8	3
175.4	177.5	178.0	178.0	178.0	174.9	174.3	174.3	174.3	174.3	174.3	174.9	174.9	4
179.1	180.6	181.2	180.6	179.1	178.5	177.5	177.5	177.0	177.5	178.0	178.5	182.7	5
183.2	183.8	183.8	183.8	183.8	183.2	183.8	182.7	182.7	182.7	182.7	182.7	182.7	6
182.7	181.7	181.7	181.7	181.7	181.7	181.7	183.8	184.3	184.3	184.3	184.3	184.3	7
122.0	126.2	126.2	126.2	118.3	118.3	118.3	118.3	138.2	118.3	119.4	118.4	119.4	8
147.1	147.6	147.6	147.6	147.6	147.6	147.6	147.1	146.6	147.1	147.1	147.6	147.6	9

RENT

117.9	117.9	117.9	117.9	117.9	117.9	117.9	117.9	117.9	117.9	117.9	117.9	117.9	1
118.5	118.5	118.5	118.5	118.5	118.5	118.5	118.5	118.5	118.5	118.5	118.5	118.5	2
142.1	142.1	142.1	142.1	142.1	142.1	142.1	142.1	142.1	142.1	142.1	142.1	142.1	3
121.7	121.1	121.1	121.1	121.1	121.9	121.9	121.9	121.9	121.9	121.9	121.9	121.9	4
151.2	150.7	150.7	150.9	150.9	150.9	150.9	151.4	151.4	151.4	151.4	151.4	151.4	5
184.2	184.2	184.2	184.2	184.2	184.2	184.2	184.2	184.2	184.2	184.2	184.2	184.2	6
184.2	184.2	184.2	184.2	184.2	184.2	184.2	184.2	184.2	184.2	184.2	184.2	184.2	7
152.4	154.5	154.5	154.5	154.5	151.4	151.4	151.4	151.4	151.4	151.4	151.4	151.4	8
136.6	135.8	135.8	135.8	135.8	136.6	136.6	136.6	136.6	136.6	138.1	138.1	138.1	9

GRAND TOTAL

138.4	141.3	140.5	138.7	137.5	136.7	137.2	136.5	135.8	137.7	138.9	139.9	139.7	1
134.0	139.2	138.6	136.4	135.0	135.2	131.2	131.5	131.0	131.7	132.5	131.9	133.2	2
149.1	152.4	151.3	150.0	148.2	147.4	148.9	147.7	147.6	147.9	148.6	149.4	150.6	3
138.1	140.9	140.3	139.1	137.7	135.8	136.3	137.3	137.3	137.0	137.7	138.9	138.9	4
154.6	157.6	156.6	155.1	153.1	152.7	153.4	154.0	153.8	153.4	153.9	155.0	156.3	5
161.5	164.1	162.6	161.8	159.5	159.7	160.6	161.1	161.7	160.6	161.6	162.4	162.7	6
166.2	169.0	168.3	168.1	164.6	165.0	164.8	165.8	166.8	164.6	165.2	165.3	167.3	7
145.9	149.7	148.2	147.6	144.2	144.0	144.9	144.9	148.3	143.2	144.7	144.6	147.4	8
151.5	152.6	151.4	150.2	149.7	150.5	151.5	151.6	151.9	152.0	153.7	153.4	153.6	9

TABLE XV.—INDEX NUMBERS OF A FAMILY BUDGET OF STAPLE FOODS, FUEL AND LIGHTING, AND RENT, IN CERTAIN CITIES OF CANADA

Dominion Average for 1913=100

STAPLE FOODS

1926

	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Year
Halifax.....	168-0	163-0	163-1	160-4	160-2	157-4	156-3	159-0	155-9	156-7	159-7	159-5	159-5
St. John.....	167-4	166-1	170-0	166-3	164-5	158-4	152-9	157-4	151-8	155-9	156-6	160-1	160-6
Montreal.....	161-2	155-8	157-7	157-8	156-2	150-8	149-1	148-2	147-3	145-2	146-6	146-6	151-9
Toronto.....	164-3	163-5	161-1	162-7	160-1	155-1	163-0	155-8	152-7	154-1	155-9	157-8	158-8
Winnipeg.....	153-1	151-3	149-5	149-7	149-2	146-3	148-5	152-3	142-2	144-5	145-5	147-5	148-3
Regina.....	155-7	153-8	151-5	151-9	148-3	145-7	146-9	150-9	150-4	154-8	151-5	150-4	151-0
Calgary.....	151-6	147-2	146-3	144-8	145-3	146-9	151-8	150-2	144-9	146-0	145-6	149-2	147-5
Vancouver.....	162-0	156-4	158-2	160-1	159-2	157-2	158-1	155-0	155-3	155-3	158-9	155-7	157-6

FUEL AND LIGHTING

[illegible]

RENT

[illegible]

GRAND TOTAL

[illegible]

TABLE XV.—INDEX NUMBERS OF A FAMILY BUDGET OF STAPLE FOODS, FUEL AND LIGHTING, AND RENT, IN CERTAIN CITIES OF CANADA

Dominion Average for 1913=100

STAPLE FOODS

1927

—	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Year
Halifax.....	159.1	157.1	152.8	152.0	149.8	152.5	152.5	151.9	155.0	152.4	154.7	155.0	153.8
St. John.....	157.8	155.6	158.5	150.4	150.4	153.5	153.7	153.6	152.6	152.1	159.3	156.5	154.5
Montreal.....	151.6	151.9	147.9	146.9	142.3	145.4	144.0	144.7	144.6	146.6	147.0	143.7	146.3
Toronto.....	160.8	159.5	155.1	151.9	149.7	153.0	157.0	156.0	152.3	153.9	153.6	156.3	154.9
Winnipeg.....	148.2	146.0	143.7	140.7	141.3	146.1	146.6	150.9	143.8	144.2	147.8	148.5	145.6
Regina.....	158.6	155.7	155.3	148.6	149.9	146.0	149.6	156.7	148.8	151.4	149.9	151.7	151.8
Calgary.....	153.6	148.0	151.9	144.6	145.3	151.0	149.3	148.1	146.2	150.1	147.4	150.9	148.9
Vancouver.....	159.8	159.6	153.8	153.0	154.5	156.0	161.9	155.6	154.1	156.9	156.1	155.1	156.3

FUEL AND LIGHTING

Halifax.....	167.2	167.2	167.2	168.3	169.9	169.9	169.9	167.8	170.2	171.7	176.7	177.0	170.3
St. John.....	179.8	179.8	179.8	179.8	179.8	179.8	174.9	174.9	174.9	176.4	176.4	176.4	177.7
Montreal.....	194.2	197.5	197.5	197.5	195.1	195.1	195.1	195.1	196.7	196.8	196.8	196.8	196.2
Toronto.....	206.3	205.5	205.5	198.2	198.2	199.0	199.0	198.9	200.7	200.5	200.5	200.5	201.1
Winnipeg.....	172.5	172.5	172.5	172.5	171.1	172.5	170.6	170.6	170.6	170.7	170.7	170.7	171.4
Regina.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Calgary.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Vancouver.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

RENT

Halifax.....	184.2	184.2	184.2	184.2	184.2	184.2	184.2	184.2	184.2	184.2	184.2	184.2	184.2
St. John.....	144.8	144.8	144.8	144.8	144.8	144.8	144.8	144.8	144.8	144.8	144.8	144.8	144.8
Montreal.....	171.1	171.1	171.1	171.1	171.1	171.1	171.1	171.1	171.1	171.1	171.1	171.1	171.1
Toronto.....	171.1	171.1	171.1	171.1	171.1	171.1	171.1	171.1	171.1	171.1	171.1	171.1	171.1
Winnipeg.....	223.8	223.8	223.8	223.8	223.8	223.8	223.8	223.8	223.8	223.8	223.8	223.8	223.8
Regina.....	210.5	210.5	210.5	210.5	210.5	210.5	210.5	210.5	210.5	210.5	210.5	210.5	210.5
Calgary.....	144.8	144.8	144.8	144.8	144.8	144.8	144.8	144.8	144.8	144.8	144.8	144.8	144.8
Vancouver.....	152.6	152.6	152.6	152.6	152.6	152.6	152.6	152.6	152.6	152.6	152.6	152.6	152.6

TOTAL

Halifax.....	168.7	167.7	165.4	165.2	164.2	165.6	165.6	165.0	167.0	165.8	167.7	167.9	167.1
St. John.....	156.4	155.3	156.8	152.5	152.5	154.2	153.6	153.5	153.0	152.9	156.7	155.2	154.4
Montreal.....	164.0	164.6	162.5	162.0	159.2	160.9	160.1	160.5	160.6	161.8	161.9	160.2	161.5
Toronto.....	170.4	169.6	167.3	164.6	163.5	165.3	167.5	166.9	165.2	166.1	165.9	167.3	166.6
Winnipeg.....	177.1	176.0	174.8	173.2	173.3	176.0	176.0	178.3	174.6	174.8	176.7	177.0	175.6
Regina.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Calgary.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Vancouver.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

PRICE TRENDS AND NOTES ON GENERAL ECONOMIC CONDITIONS IN THE BRITISH EMPIRE AND FOREIGN COUNTRIES, 1927.

A survey of wholesale prices in the larger countries of the world, as measured by index numbers, reveals a further slight decline in price levels in 1927, with indications pointing towards stability or perhaps slightly higher levels. Currencies have exhibited a stability unequalled in post-war years and this has acted as a steadying influence to prices generally. Also the year has been remarkably free from events of a catastrophic nature which tend to derange financial and economic equilibrium.

Economic conditions in general during 1927 were favourable. Britain passed through a period of convalescence following the 1926 coal stoppage which was unmarred by any serious setback. On the continent, Germany set the industrial pace with a business boom which marked a post-war record, while France, although retarded somewhat by the Government's stabilization program, experienced a reasonably good year. Italy and the United States passed through a period of mild depression, in the former case, largely due to a governmental policy of deliberate deflation; in the latter, natural cyclical influences combined with the Mississippi flood to produce less favourable conditions. Japan also suffered from a financial crisis. Nowhere, however, was depression acute, and almost everywhere healthy signs of increased stability were manifest. Generally speaking, therefore, 1927 may be looked upon as a year of steady progress.

GREAT BRITAIN

In view of the unfortunate situation brought about by the great strike of 1926, the year 1927 in Britain was very favourable by contrast, and when compared with the years immediately preceding the strike, the general situation is also regarded as showing improvement, though conditions continued to be very difficult in some of the great export industries.

While the costliness of the 1926 labour struggle became more apparent in 1927 in its evidence of ground gained by competing nations at the expense of the export business of Great Britain, nevertheless, other results gave rise to renewed hope. There are strong indications of a growing willingness on the part of capital and labour to substitute the spirit of co-operation for that of antagonism and distrust. Along this road lies one of the greatest hopes of industrial improvement.

Nineteen hundred and twenty-seven has furnished additional evidence to support the assertion that the North of England is yielding to the south for the time being, at any rate, its position of industrial dominance. The old and well established industries which have been, until recently, the mainstay of British industrial and commercial supremacy continue to find progress very difficult in the face of foreign competition. After a reasonably good beginning, the cotton industry finished the year in a state of depression. In a large measure, the same applied to Coal, Iron and Steel. Only in the condition of the Woollen and Worsted industry can any appreciable improvement be noticed.

Meanwhile, the newer industries, primarily concerned with domestic trade have progressed very favourably. Manufacturers of motors, chemical products, artificial silk, etc., continue to enjoy a period of reasonable prosperity.

Trade, 1927.—Trade returns for 1927, although somewhat better than those of the previous year, did not fulfil optimistic expectations. Imports fell below the 1926 figure by approximately £23,000,000, while exports exceeded those of the previous year by £56,000,000. Re-exports were some £2,000,000 lower than in 1926. All value figures were considerably lower than those of 1925, the last year in which normal trade conditions obtained. If volume statistics replace those of value, however, 1927 compared favourably with all three years immediately preceding, as regards exports.

VOLUME OF TRADE AS PERCENTAGE OF VOLUME IN 1913

	Imports	Exports (British)	Re-exports
1922.....	85.5	68.9	81.6
1924.....	104.0	76.1	88.4
1925.....	108.3	76.0	87.8
1926.....	115.5	67.9	75.7
1927.....	114.0*	78.1*	80.2*

*Provisional figure.

Trade was considerably influenced by the 1926 stoppage which resulted in continued imports of coal, iron and steel during the first quarter of the year until normal conditions were restored. Early export figures were also swollen as the result of the completion of orders left unfilled at the time of trade disruption. Following this abnormal activity came a slack period, the result of broken trade connections, but during the latter part of the year, some progress was made towards the regaining of lost ground.

British Balance of International Payments.—Though Britain's balance of trade in 1927 when only commodities—including bullion and specie—are considered, was unfavourable to her to the extent of £391,518,000, when invisible exports and imports are also taken into consideration, a favourable balance was shown. It was estimated by the Board of Trade that £96,000,000 was available for overseas investment.

BALANCE OF INCOME AND EXPENDITURE IN THE TRANSACTIONS BETWEEN THE
UNITED KINGDOM AND ALL OTHER COUNTRIES

£000,000's.

Particulars	1925	1926	1927
Excess of Imports of Merchandise and Bullion.....	384	475	392
Estimated Excess of Government Payments made Overseas*.....	11	—	—
Total.....	395	475	392
Estimated Excess of Government Receipts from Overseas*.....	—	3	—
Estimated Net National Shipping Income†.....	124	120	140
Estimated Net Income from Overseas Investments.....	250	270	270
Estimated Net Receipts from Short Interest and Commissions.....	60	60	63
Estimated Net Receipts from Other Services.....	15	15	15
Total.....	449	468	488
Estimated Total Credit (+) or Debit (—) Balance on items Specified above.....	+54	—7	+96

*These include some items on loan accounts.

†Including disbursements by foreign ships in British ports.

Monetary Conditions.—During 1927 there was a steady rise in sterling, the rate having mounted from \$4.85^{11/32} in December, 1926 to \$4.88^{1/4} in December, 1927. Certain special influences contributed to this movement, viz: first, a large volume of long term loans from the United States to Germany remitted through London, and, second, the financing of wool purchased by Lancashire merchants by bills drawn upon and discounted in New York rather than by Sterling bills in London.

The bank discount rate did not fall to the 4% level hoped for at the beginning of the year owing to certain unanticipated demands on the gold resources. In May the Bank of France, instead of repaying a loan of £33,000,000, withdrew £18,000,000 in gold held for it in the Bank of England and also made additional gold purchases in London.

Another factor influencing the Bank rate was the existence of a 4% rate in the Federal Reserve Bank of New York. The differential of $\frac{1}{2}$ of 1% at London attracted investment funds to that centre. Money conditions, which were already fairly tight, would have been accentuated by a lowering of the rate from 4 $\frac{1}{2}$ % to 4%. There has been considerable criticism of the size of the gold reserve which the Bank of England is forced to maintain (about £150,000,000) as a result of the recommendations of the Cunliffe committee. It is claimed by some authorities that a larger volume of credit resulting in lower interest rates could safely be based upon it.

Unemployment.—Conditions of employment, of course, improved considerably as compared with 1926. Beginning at a high peak of 12.1% unemployed in January, this figure steadily declined to 8.8% in May, the lowest point for some years back. Since then there has been a slight rise at the end of the year, the figure being 9.8%. This represents roughly 1,000,000 men, which figure seems to represent an irreducible minimum.

The coal industry furnished an outstanding example of the dislocation which has taken place in some industries in the post-war period. In March, 1924, there were 1,191,984 wage-earners listed upon the colliery books with an unemployment percentage of 4.6. Just prior to the stoppage the list of wage-earners had fallen to 1,107,129, while the highest figure since, was reached in April, 1927—1,028,687. A further decline followed until in November, 1927, the list was reduced to 972,000 and the unemployment percentage stood at 18.5.

In the south of England, however, the centre of the more youthful industries, labour occupies a very different position. Since 1924 the insured population has risen by over 433,000, a percentage increase of 8.32 while during the same time the corresponding figure for Northern England, Scotland and Wales was only 2.71.

Wholesale Prices.—Great Britain, along with the whole of Europe, experienced a further mild decline in wholesale prices during 1927. The Board of Trade Index of Wholesale Prices for January was 114, which decreased to a low point of 140 in April. The following five months saw prices rally slightly, varying between 141 and 142, but the year closed with the index at 140. Indications for the first four months of 1928 point towards a slight stiffening in prices both in food and in industrial materials. Foods generally maintained a fairly constant level throughout the year, cereals ranging from 92.3 to 98.0, meat and fish from 86.0 to 95.7, and other foods from 87.0 to 94.9 (1924=100). Metals and minerals of all classes dropped consistently from their highest point in January to a December low. Textiles, on the other hand, reversed the process and gained steadily as the year progressed. They were not of sufficient weight, however, to check the final decline in the general index for November and December.

The Cotton Industry.—Little has been contributed in the past year to the solution of the problems of the cotton industry. Insolvencies have been lower however, than for any year since 1921. The actual number, 297, includes few large concerns, and may indicate that the sifting out process which the industry has been passing through is nearing completion.

The really severe depression in the cotton industry has been confined to the American section, where on the average 30% of the looms were idle throughout the year. The Egyptian section, on the other hand, which concentrates on work of a finer type has been consistently busy. There have been further discussions regarding the handicap the industry is suffering through over-capitalization, brought about chiefly in the boom which followed the war. It is argued that this is the *sine qua non* of any radical improvement and an arrangement between bankers and firms is advocated in this connection.

Export trade improved considerably during 1927, although any attempt by the exporters to increase prices to more profitable levels was met by decreased demand for their products. Cotton yarn shipments amounted to 200,502,200 pounds with a value of £23,593,592 as compared with 168,526,800 pounds valued at £21,781,178 shipped in 1926.

Failure of the Cotton Yarn Association, Limited, after a crisis in October, marked the end of a recent attempt to control prices and regulate supply to demand. Curtailment of production meant increased overhead and predestined the scheme to failure. Since then very keen competition has been maintained among producers.

Woollen and Worsted Industry.—The long period downward trend of production in the woollen and worsted industry was at least temporarily checked during 1927 by a welcome revival of business activity. In the woollen section, the employment index of the Ministry of Labour, January and February excepted, was considerably above the 1926 high point of 100.1 for December. The same holds true of the December wages index of 104.6 which although a 1926 record, was exceeded in all but the two months of 1927 mentioned above. The worsted section also displayed signs of improvement, especially in the autumn months. There was less friction with spinners regarding yarn contracts and wholesalers towards the end of the year bought more freely.

This movement has probably been prompted by the steady appreciation of raw material values. Both tops and yarns registered consistent advances. The average price of Merino 70's rose from 49d. per pound in December 1926 to 55d. per pound a year later, which indicates very well the general movement of top prices. Yarns also moved upward, 2-40's (56's super) for example, changed within the period mentioned above, from 2s. 9d. per pound to 2s. 11d. per pound; although the average increase for yarns in general was probably 3d. or better.

Despite the growing intensity of competition, overseas trade compared favorably with the previous year. Exports of woollen tissues rose from 121,000,000 square yards to 131,000,000 square yards in 1927 which was largely accounted for by the recovery of the semi-manufactures trade with Germany. The increase of 2¼ million square yards taken by German buyers was probably the export feature of the year. Exports of worsted tissues were down somewhat below 1926, 39,979,000 square yards being shipped abroad as compared with 43,136,000 square yards then. Imports of sheep and lamb's wool amounted to 8,224,000 centals which was slightly better than the 1926 figure of 8,157,000 centals in spite of the movement towards higher prices.

Iron and Steel.—Despite the initial impetus given in the early months of 1927 by the necessity of completing orders held up by the stoppage, the iron and steel industry had a very trying year. It is still suffering from the results of over-expansion caused by the war and the increasingly effective competition of Germany, France and the United States, especially that of the two former.

Pig iron production has experienced much worse conditions than steel. In fact Britain has turned from a considerable exporter of iron to an importer during the past two years. In 1926, net imports amounted to 491,827 tons, with exports 313,245 tons, while corresponding figures for 1927 were 608,028 tons and 331,348 tons, respectively.

Nevertheless, British pig iron production — 7,294,000 gross tons — compared favourably with the 1925 figure of 6,236,000 gross tons. The significant fact is not that production is absolutely decreasing, but that relative to the other great producers of pig iron, Britain's output is becoming less. This is illustrated by the table following.

PRODUCTION (IN THOUSANDS OF GROSS TONS)

	1925	1926	1927
Great Britain.....	6,236	* 2,442	† 7,294
U.S.A.....	36,394	39,373	36,200
Germany.....	10,019	9,493	13,000
France.....	8,339	9,246	9,100

*Considerably sub-normal due to the strike.

†Somewhat larger than otherwise owing to the completion of delayed orders.

Steel production was greater than in any year since 1918, amounting to 9,098,900 tons, but prices were low owing to foreign competition. The fall in the price of steel billets (soft, delivered) from £7 in January, 1927 to £5 15s. in December is indicative of the general price trend. Early quotations in 1928, however, point towards somewhat firmer price levels.

Coal.—Following the 1926 strike every effort has been made to regain the ground lost to foreign competitors. Wages have been cut and working hours lengthened in an attempt to meet the very low prices which existed. The activity of internal demand did much to aid recovery, but the effect of this was largely counterbalanced by the necessity of price-cutting to meet French and German competition. In these countries, in the past few years production has increased at a much faster rate than consumption, thereby augmenting the amount of coal available for export, very considerably.

The output of the United Kingdom for 1927 was 258,581,000 tons as compared with 247,413,000 in 1925. The value of coal exported was quoted as £45,530,795, while the value of 1925 coal shipments was £50,477,211, although the volume exported was less. This decrease in value is attributable to the steady general price decline of the past few years together with intensity of competition which has caused coal prices to be reduced in many cases to the point where there is little or no profit to the producer.

Price quotations for the Best Large Anthracite Hards are given as representative of the year's trend. In January it was worth 48s. 9d. per ton, in June 42s. 6d. and finally in December 32s. 9d.

There is some evidence that the producers are turning towards combination and amalgamation in an attempt to cope with the stress resulting from the existing era of cut-throat competition.

Ship-building.—Following the unfavourable conditions which existed in 1926, the past year has furnished an agreeable change. Tonnage production turned out from the British yards was greater than that of all the other countries of the world combined. British output amounted to 1,226,000 gross tons, while the tonnage figure for the rest of the world was 1,060,000. This figure compared favorably with production records for the past twenty years.

Unfortunately the first quarter of 1928 has witnessed a set-back to the progress tendency in evidence during 1927. In this period only 1,441,000 tons were under construction as opposed to 1,580,000 tons during the last quarter of 1927. This slump was not confined to the United Kingdom alone, but there may be some significance in the fact that the percentage of motor driven ships being built in British yards has not kept pace with the foreign production percentage. Over 63% of the ships being built in foreign yards were motor driven, while only 40% of the tonnage in British were of that type.

Shipping.—Immediately following the end of the 1926 strike, shipping was unusually brisk, but settled down to a steady level which sufficed to keep idle tonnage at a low figure. Freight rates also fell somewhat after the first few months, to maintain a fairly constant level until the end of the year. Outbound freight tonnage amounted to 60,585,000 tons as compared with 64,141,000 tons in 1926; inbound was 63,562,000 tons in 1926 as compared with 46,977,000 tons in 1925.

OTHER INDUSTRIES.—Artificial Silk.—The progress in very recent times in the technical problems which at first confronted the artificial silk industry has caused it to advance with increasingly rapid strides. New knowledge regarding the improvement of texture and greater skill in producing delicate coloring effects have increased the popularity of the product to a considerable extent. It has also been met with a very favorable reception when mixed with cotton and wool.

During the first nine months of 1927 excise dues were paid upon 27,450,000 pounds as against 18,755,000 pounds in the corresponding period of 1926. World production figures also showed an increase of roughly 35,000,000 pounds over the preceding year.

Jute.—The hand-to-mouth buying characteristic of the early months of 1927 gave way in August to a steadier demand and the industry experienced a fair degree of prosperity during the latter part of the year. Nevertheless the value of exports £4,562,697 was less than in either 1925 or 1926, despite volume figures which compared well with either year.

Linen.—The past year found a slight improvement in the struggling linen industry. Of late years the rapid growth of linen manufacturing in Germany and Czecho-Slovakia together with the steady decline in demand for damask products in the American market have proved perennial problems to which there seems no solution under existing conditions of the British and Irish industries.

Prices of raw flax for the year averaged around £80 per ton as compared with £85 per ton in 1926. Towards the closing months, however, prices stiffened and increased to nearly £100 per ton.

Net imports totalled £1,052,000 in value, as against £987,000 in 1926, while exports were lower at £9,801,000 compared with £10,019,000 for 1926. Decline in demand from the United States continued although more moderately. 43½% of piece-goods exports were shipped to United States in the course of the year, as compared with 45½% in 1926, 47½% in 1925 and 60% in 1924.

Chemical Industry.—Steady prices for chemical products prevailed throughout the year, reflecting the influence of the recent movement towards amalgamation. Unemployment was reduced from 9.0% to 5.8% and exports experienced an 8% increase in value.

Leather Trade.—Recovering from an early depression, the leather industry exhibited a growing degree of activity in the latter part of the year. In the face of high prices for raw materials, imports have increased over the past year and exports show practically no change in value.

Tinplate.—Conditions in this industry have not been good. It has, however, bettered its position as compared with 1926. Exports amounted to 472,029 tons which was slightly better than the 1926 export figure of 375,041 tons, but less than that for 1925 by almost 40,000 tons.

Engineering.—Continental competition prevented any progress in the field of iron and steel manufacturing, but on the whole, the industry has had a good year. Structural steel manufacturing registered encouraging improvement and the continued steady demand for heavy electrical goods kept that section of the industry well occupied. The recent growth in motor production also continued. The number of machines produced for home consumption increased from 1,063,000 in 1926 to 1,183,000 in 1927. Exports also experienced a noticeable gain. Total exports of machinery rose from 476,789,000 tons in 1926 to 512,460,000 tons during the past year.

Building Trade.—An abnormal amount of wet weather has made working conditions in the building trade extremely unfavourable. This has been counterbalanced to some extent by better relations between employer and employee, along with a slight decline in the price of building materials.

UNITED STATES

In 1926 the industrial production of the United States touched a high point for the period 1921-26. Though 1927 figures fall below the base of 1926, in important instances, nevertheless it was a year characterized by a high rate of business activity.

Production in the early winter months pointed towards another banner year. From March on, however, consumption began to lag behind production and finally even production wavered and began to lag. The end of the year showed a very noticeable decline in profits, generally, although in several fields, especially in the case of the leather industry and agricultural production, 1927 enjoyed an advantage over 1926.

Money throughout the year was cheap. The Federal Reserve Discount rate remained from August steadily at $3\frac{1}{2}\%$, while prior to that time it had been 4%. This low rate was instrumental in creating a record for new capital (\$1,460,000,000) raised for foreign countries and also contributed to the large increase in brokers loans which continued to mount upwards during the first half of 1928.

Heavy foreign borrowings resulted in a mild depression of the dollar exchange and a gold export deficit of over \$140,000,000. As noted above, production generally decreased, but nevertheless, a number of important industries were able to turn in favourable reports for the year. The building trade, owing to the low money rates, was able to practically make up in industrial and public construction *e.g.* electric power development, bridges, etc., the ground it lost with the decline of the housing boom. Leather goods registered a production increase of 18% and rayon manufacturers reported a 15% betterment of last year's output. Textiles also experienced favourable conditions in 1927 and farm crops were generally very good.

The hub of the decline movement appeared to be the motor industry. Passenger car output fell from 3,936,000 to 3,066,000, while truck production decreased from 491,000 to 464,000. This condition has been to a large measure influenced by long period for which the Ford plants were virtually closed. Competent authorities are inclined to believe that this single event exerted a widespread influence especially in those subsidiary industries dependent upon the volume of auto production for their livelihood. Coal production also fell off about 8% and the output of all classes of raw metals fell from 2% to 8%.

Wholesale prices were weak in the early part of the year, but displayed a firmer disposition towards the end. The Bureau of Labour Index of Wholesale Prices fell steadily from 147 in January to a three months low point of 144 from April to June. An upward movement then began and the November index stood at 149 with indications of a further rise. Bond prices proceeded to a new high level for recent years, all types registering an increase over 1926.

FRANCE

Owing to the effect of the *de facto* stabilization maintained during 1927, the year has been described as "lean" for everyone, but no class or industry appears to have suffered unduly. No severe crisis has accompanied the return to a stabilized standard. In the matter of unemployment, for example, relief was at no time administered to more than 100,000, while the year ended with a relief roll of roughly 12,000. This gives no idea, of course, of the large number of part time workers, but it is sufficient to be indicative of relatively good conditions for such a period of transition. The worst distress was manifest during the winter months with increasingly favourable development in the summer and autumn.

An increase of exports over imports was commonly credited with easing the strain which the new monetary policy was bound to cause. There was a favourable trade balance of Fr. 2,371 millions as compared with a much smaller balance of Fr. 80 millions in 1926. Iron and steel production was substantially the same as in the previous year with coal output somewhat higher. The average number of railway trucks loaded daily fell from 64,500 to 60,500 during the first eleven months of 1927.

Prices generally declined. The official index of Wholesale prices from 622 in January rose to 641 in March but fell to 589 in November (1913=100). The cost of living index average for the year was 514 as compared with 517 for 1926.

An event of outstanding importance in France was the material stabilization of the franc during 1927 and the final acceptance of the gold standard by the French Government in June, 1928. By agreement with the Bank of France the franc was held almost stationary during the year at 124 to the pound sterling. There is little doubt that its value could have been even further increased, but this was deemed inadvisable owing to the depression in which it would doubtless have placed business generally.

In view of the success which attended the efforts of the new monetary policy, legal stabilization was expected early in 1928. As noted, however, it did not come until the end of June. The Stabilization Bill provided for a new monetary unit still retaining the name of franc, which was to consist of 65.5 milligrams of gold nine-tenths pure. This means that the franc will continue to be quoted at the old level of 124 in the terms of the £ sterling — at 124.21 to be exact.

The Bill changed France to a essentially free gold market. The Bank of France now undertakes to buy all gold presented at the mint price. All 5-10-20 franc notes are to be removed from circulation by 1932 and silver token coins issued to replace them. The value of the new tokens as legal tender is limited to 250 francs. At a time to be later determined, 100 fr. gold pieces are to be issued for circulation although it is not the intention of the government to circulate gold freely. Some concession was apparently made to the necessities of conserving the use of gold owing to a possible shortage in world gold money supplies and further, the framers of the Bill were well aware that gold controlled directly by a central bank may be much more effectively controlled than when it is in the pockets of the people.

In place of the previous arbitrary limitation of currency issue, a 35% gold minimum reserve has been provided against notes and deposit liabilities. Notes can be redeemed subject to a minimum amount understood to be Fr. 200,000, either in gold coin or bullion in the form of small ingots.

No traces of the old bi-metallic standard are to be found in this monetary system, and with the passing of silver in France, gold is left as the single monetary standard of value in all leading nations.

The legalizing of the value of gold by the French Government has greatly benefitted the Government itself. Through the re-valuation of its gold and silver reserves, the State has rid itself of its debt to the Bank of France, with the exception of that part represented by the Russian Bonds which the Bank discounted in favour of the Treasury. It is estimated that the sum accruing to the State amounts to Fr. 15,700 millions. This has served to cancel the debts mentioned and also to provide State credit to the amount of Fr. 1,000 millions. In addition to this the Bank has offered the Treasury permanent credit of Fr. 3,000 millions upon which it may draw without payment of interest. Finally, under the Budget Law the Treasury can issue short term bonds amounting to Fr. 5,000 millions, but it ceases to be other than "temporary depository" of funds from public or semi-public bodies, relinquishing all concern with deposits from banks on current account. On the basis of the above figures official calculations reckon the Treasuries working capital to be about Fr. 10,000 millions.

The settlement of the disposition of the Russian Bonds has opened up a new field of operation for the Bank of France which French bankers view with some alarm. These bonds have been turned over to the Caisse d'Amortissement which is to give its own ninety day bonds to the Bank in denominations of not less than Fr. 100,000 which it is authorized to sell in order to influence note circulation and the credit situation. Meanwhile a sinking fund of 1% has been established to care for the gradual retirement of the complete bond issue which amounts to Fr. 5,930 millions.

Legalized stabilization has, of course, been effected in the face of considerable opposition from the rentier or investor's class which stood to lose a great deal. On the other hand, industrial interests and the tax-paying public were eager to see the change made. The internal debt increased tenfold since 1914, while annual interest payments on the national debt are estimated to have increased from £5,000,000 to £200,000,000. To attempt deflation to a pre-war basis would have inflicted an unbearable burden upon both taxpayers and business men. Considering that rent-holders would be heavily hit by taxation their loss is not as great as a *prima facie* estimate would indicate.

A balanced budget with an estimated surplus of Fr. 750 millions has done much to make the change possible without undue stress. Cuts in expenditure and the elimination of extravagance, together with a growing flow of incoming revenue have also contributed to general financial re-establishment.

GERMANY

The trade recovery of the latter half of 1926 continued unabated throughout the greater part of the succeeding year. It was characterized by a tremendous increase in home consumption, but foreign trade did not increase proportionately. Production advanced to such an extent that industry was able to absorb 1,000,000 workers during the year.

The recent trade boom has been attributed to several factors. "Rationalization" in industry is given considerable credit for it in some circles. Another factor has been the rapid growth of savings and consequent increased purchasing power. A powerful influence has undoubtedly been the huge volume of foreign credits which have moved into Germany. The amount of German borrowings apart from the Dawes loan has been estimated at from RM4 milliards to RM5 milliards, which has been substantially devoted to industrial re-construction.

The rapid growth of domestic capital in 1926 resulted in the Government definitely discouraging further loans, but owing to the equally rapid absorption of the fund and consequent slump in the market for securities, encouragement has once more been extended to borrowers in the form of a renewal of the 10% income tax deduction on foreign loan interest payments. In recent months, however, (1928) the New York and London markets have been so heavily bombarded with flotations of re-construction loans that it is only with difficulty that favourable terms may be obtained.

Thus Germany's position has been made more difficult. So far reparations payments have roughly balanced foreign capital borrowed. This obviously cannot continue for long, yet the export trade has not exhibited signs of much improvement. Also it is to be noted that despite stiff taxation the Budget has not been balanced for several years back. Following the lead given by the Economic Conference at Geneva, the Government is said to have changed in 1927 from a high protection policy to one of free trade, food products being excepted. German food imports have always contributed largely to trade deficits and this probably explains the retention of a high tariff on most food imports. It is hoped that other countries, especially those of Europe, will follow suit and reduce their tariffs also, in which case the German export trade is expected to increase and thereby contribute to the solution of the reparations problem.

As noted above, 1927 was a year of industrial expansion. Unemployment was at a low ebb for the balance of the year and wages rose very considerably. Comparisons with 1926 production figures are given below for some of the larger industries.

(METRIC TONS)

	1926	1927
Coal.....	145,362,900	153,597,600
Potash.....	1,101,830	1,239,400
Pig-iron.....	9,643,519	13,102,528
Ingot Steel.....	12,341,636	16,305,330

Prices during the year steadily rose. The official index of Wholesale prices for January 1927, stood at 136, but had climbed to 140 in November. Likewise the cost of living index increased from 144.3 to 150.1, largely due to the advance in State regulated rents. Contrary to the trend of general world prices the indexes for manufactured goods, raw and semi-manufactured products, also increased. This may be partially attributed to the general rise in wages which has contributed to increasing overhead despite all efforts towards rationalization. Such a tendency seems very undesirable in the face of necessity of an increase of exports relative to imports.

ITALY

The outstanding event in Italian economic annals of 1927 was the return to the gold standard. This followed a policy of consistent revalorization inaugurated in the autumn of 1926. In the interim Italy successfully put her financial house in order, made satisfactory agreements with her creditors, exercised a careful supervision over internal credit and prices, and succeeded in a *de facto* stabilization of the lira at about 90 to the £ sterling.

Legal stabilization was effected on December 21st, 1927. Since then notes of the Banca d'Italia have been convertible upon demand. The new lira is valued at 92.46 to the £ or 19 to the dollar. One hundred lire to contain 7.919 grammes of fine gold. When the change was made the State authorized the Banca d'Italia to compute its resources on the new basis and to apply the surplus to wiping out the debt owed by the Treasury. This procedure was also followed by the French Government some months later. The new law requires a 40% gold reserve against outstanding notes in circulation and all other demand commitments. To assure the maintenance

of this reserve, credit guarantees for amply sufficient amounts have been secured from other large central banks, notably the American Federal Reserve and the Bank of England.

The period of preparation for the monetary change has been very depressing to trade. Production returns from all industries furnish evidence of the strain which has been caused and both exports and imports have decreased. The export figure for 1927 was 15,542,000,000 lire (paper) compared with 21,184,000,000 lire in 1926. Corresponding import figures were 20,323,000,000 lire and 25,871,000,000 lire. The bank rate of discount continued high at 7% and the only impetus given to business during the year was the re-valuation of the lira at 92.46 rather than at the previous level of 90.

Prices also were depressed to a lower level than that which obtained in England, Germany or the United States, but this did not seem to have the usual effect of stimulating exports.

Stabilization did not affect the Budget to any extent, and a surplus of 405,000,000 lire was shown for the year. Another encouraging feature was the reduction of the internal debt between June and December from 90,361,000,000 lire to 86,000,000,000 lire.

Early indications in 1928 do not point to rapid improvement but there are a few signs exhibited which seem quite favourable. The unemployment figure of 413,383 in February, 1928, was almost equal to the high December peak of 1927, and has not shown any tendency to decline. The record of railway car loadings for the first quarter of 1928, 12,906,000 tons, compared unfavorably with that of the corresponding 1927 figure of 14,080,000 tons. Early imports of coal, iron and steel have all registered decreases, and lack of public interest in variable dividend securities despite the recent rise in their values points to a lack of confidence in the immediate return of prosperity.

On the other hand, income tax returns have shown an increase in average incomes of industrialists and tradesmen of from 3,882 lire in 1925 to 5,875 lire in 1928, and incomes of professional men have risen correspondingly. Bank deposits have also increased steadily and the bank discount rate has been reduced to 6%.

BELGIUM

Following the financial derangement of 1926, the past year has been one of steady recovery and the franc may be considered as once more upon a stable basis. Sterling exchange has remained upon an even level somewhat under the gold parity point of 175. This relatively low point of franc stabilization has led to an increased activity in securities and a revival of interest around the Bourse. An index compiled by the "Moniteur des Intérêts Matériels" showed variable dividend securities to have advanced from 320.58 in November, 1926, to 481.33 in November, 1927 (1913=100), while bond prices also appreciated, indicating a falling interest rate.

Because the stabilization of October, 1926, fixed the gold value of the franc below its internal purchasing power, prices continued to rise during 1927. The index of retail prices moved from 741 in December, 1926, to 812 in December, 1928. This depressed industries producing for the domestic market because of the decrease in purchasing power which the higher price level caused.

The gap between the internal and external valuation of the franc has, however, benefited Belgian foreign trade, especially in the case of exports. Imports increased from Fr. 22,900 millions to Fr. 29,100 millions while exports advanced from Fr. 19,942 millions to Fr. 26,621 millions when compared with 1926. The coal industry alone experienced pronounced depression.

Unemployment conditions were generally better, an average of 2.0 days per month being lost as compared with 2.3 days per month in 1926. Business failures also registered a favourable decline to 502 from 647 in 1926.

The bank rate fell gradually throughout the year, seven per cent at the close of 1926, it stood at 4½% by November. In keeping with easier money rates, sight liabilities of the National Bank increased over Fr. 1,000 millions, but in spite of this the Bank was able to raise its reserve ratio from 53.15% to 55.05%.

JAPAN

A serious financial crisis was experienced by Japan in 1927. From April on, twenty-seven banks closed their doors and only four of the twenty-seven have announced any plan of reimbursing depositors. The total amount promised was stated as 46,000,000 yen, while total deposits involved amounted to 530,000,000 yen. The Japanese horror of bankruptcy has pre-

vented any of the insolvent banks from declaring themselves bankrupt and thus clearing away uncertainty regarding the chances of depositors' claims.

Trade for the year was dull. Both imports and exports continued to sag, although the adverse balance for the year was possibly a little less than in 1926. Domestic production, too, was sluggish with few exceptions. The very unsettled condition of China has been blamed for aggravating this condition.

Japanese public finance also experienced a rather hectic year. Pledged at once to economy and policy of progressive development, the task of the Minister of Finance has been a difficult one. The total national debt was increased by over 100 million yen with a prospective deficit of over 200 million yen indicated by the 1928-29 budget estimate.

The Bank of Japan's index of Wholesale prices moved downward from 180.4 in November, 1926, to 177.2 for November, 1927.

OTHER COUNTRIES

Austria.—Austrian conditions in 1927 reflected to a considerable degree the activity of the German boom. Exports to Germany increased 85% over the previous year; bankruptcies were fewer and general purchasing power was greater following the bountiful 1926 harvest.

Prices advanced considerably towards the middle of the year, but dropped heavily in the closing months. An indication of this movement is given by the following monthly indexes—January 130, June 142, December 127, but early 1928 figures, however, point to a further rise, as by April the index had mounted to 131.

Australia.—The Australian harvest for 1926-27, amounting to over 160,000,000 bushels, almost equalled the 1924-25 record. The wool clip was also very large, exceeding the bumper 1926 clip of 2,377,866 bales by almost 350,000 bales. Exports declined from £148,562,000 to £144,776,000 largely owing to reduced shipments of butter and frozen meat. Imports, on the other hand, increased from £151,638,000 to £164,745,000.

Wholesale prices advanced from 154 in January to 173 in October but fell back to 162 in December and the first three months of 1928 have shown little change.

China.—A period of anarchy unequalled in the sixteen years of the new republic's existence, occurred in 1927. Maritime customs collections fell from 78,122,000 taels to 68,687,000 taels (Haikwan), largely due to decreased collections in the south.

The Shanghai index of wholesale prices moved downward from 173 in January to 164 in December. During the first quarter of 1928 it has remained almost stationary at 163.

Czecho-Slovakia.—The year 1927 was generally considered to be the best which the Republic of Czecho-Slovakia has yet experienced. Crops were good, unemployment low and foreign trade showed a very noticeable improvement. Exports advanced from 17,858 million Kc. to 20,727 million Kc. in 1927, and imports also moved forward from 15,263 million Kc. to 17,930 million Kc. The Czech crown remained steady at about 100 Kc. = \$2.96. The index of wholesale prices fell from 978 in December, 1926, to 975 in December, 1927, after an intermediate high point of 992 in June. The early months of 1928 found the index somewhat higher, the May number being 987.

Denmark.—The adoption of the gold bullion standard early in 1927 has kept the Danish Krone between 18.20½ and 18.16½ to the pound sterling. Prices also have exhibited considerable stability, the Wholesale index ranging between 157 and 152. Early 1928 numbers have stood between 152 and 154.

Egypt.—The Egyptian trend of prices continued to move slowly downward in 1927. Beginning the year at 126 the Index of Wholesale Prices (Cairo) sank with minor fluctuations to 114 in December.

Finland.—Finland enjoyed a year of moderate progress in 1927. Exports practically balanced imports, while the bank rate fell from 7½% to 6% in the face of steady demand for funds to be used for industrial expansion. Prices, both wholesale and retail, evidently reached a minor peak and then fell back. The Cost of Living index moved from 152.2 in May, 1927, to 162.3 in December but had fallen to 157.6 by May, 1928. Similarly the Wholesale Index on the same dates stood at 142, 148 and 143 respectively.

Holland.—The 1927 European stabilization movement is credited with being of considerable benefit to Holland. The value of imports rose from 2,441·9 million guilders to 2,548·9 million guilders in 1927, while corresponding export figures were 1,749·2 and 1,889·7. The foodstuffs index rose from 144 to 153 while the General Index moved up from 145 to 148.

India.—The index number of wholesale prices (Calcutta) hovered around 146 for the first months of the year but later advanced to 151 in August. By December, however, it had fallen back to 148 and seemed likely to continue downward slowly. The index number for May, 1928, was 146.

The visible trade balance rose from 22 million crores to 32 million crores. Crops were good and the effects of the native boycott of British goods were not as serious as formerly. The cotton industry passed through its fourth consecutive bad year and imports of Japanese cotton increased.

New Zealand.—Much of the ground lost in the depression of 1926 was regained during the past year. Increased production, notably in the case of wool, butter and frozen meats, changed the balance of trade, which had previously been adverse to the amount of £4,614,000, to a favourable balance of £3,713,000. Wholesale prices declined slightly from 150·2 in January to 148·3 in December.

Norway.—Depression, owing to deflation, continued throughout 1927, and put industry under a general strain. The return to gold in May, 1928, should do much, however, to relieve this condition. The foreign trade balance was improved by almost 1,200 million kroner and money remained easy at 4½% until October when it advanced to 5%.

Wholesale prices as measured by the Oslo index dropped from 175 in January to 156 in December, with opening 1928 returns indicating no change of any account.

Poland.—Conditions were generally better in Poland than during 1926. Crop returns were very good, all grains registering advances over the 1922-26 average of production. Unemployment was reduced from 190,000 to 140,000 and industrial production showed a corresponding increase of activity. The coal output of 40,000,000 tons was very close to the 1913 level. Pig iron and steel also exhibited signs of rapid progress.

Loans of over \$70,000,000 were floated during the year to form a foundation for the stabilization of the zloty.

The index number of Wholesale Prices advanced from 195 in January to 205 in December. In March, 1928, it jumped suddenly to 214 after exhibiting signs of a slight decline.

Russia.—The volume of Russian trade is now estimated to be approximately 50% of that of 1913, and cannot increase considerably without a large inflow of capital into all branches of industry.

South Africa.—The bad harvest of 1926 was reflected in generally poor business conditions for the major portion of the year. Exports totalled £87,000,000 with imports amounting to £72,000,000. This resulted in an export balance £2,000,000 less than in 1926.

Wholesale prices as measured by the South African index dropped from 128 in the first quarter to 122 in the last.

Spain.—In the opinion of many, the Spanish peseta might well have been placed upon the gold standard in 1927, but this step has not yet been taken. The State's financial position was better than it has been for some time, although home trade appeared to be depressed. The Spanish index of wholesale prices dropped from a January high point of 184 to 169 in December, and continued lower in 1928, reaching 164 in May.

Sweden.—Industrial conditions continued fairly satisfactory in 1926, with industry feeling keenly the competition of Belgium and France in iron and steel and that of Canada in the pulp industry. Wholesale prices varied little during the year, keeping between 143 and 148, but early indications for 1928 point towards a moderate rise. The June index number was 151.

Switzerland.—Some industrial improvement occurred in 1927 although crops were even poorer than in the previous year. The bank discount rate remained steady at 3½%. Both retail and wholesale prices kept fairly firm, the cost of living index declining from 165 to 159, and the wholesale index advancing slightly from 147 to 150. The latter index fell back again to 146 in March, 1928.

EXCHANGE, 1927

The chief point of note with regard to foreign exchanges during 1927 was their comparative stability. European countries especially, exhibited in their exchanges a firmness not witnessed since pre-war days. Belgium was able to maintain the belga following the stabilization of October, 1926; the steadiness of the French franc furnished a perfect antithesis to its behaviour during the previous year; while the Italian lira and the pound sterling, as the result of very different causes, it is true, exhibited powers of appreciation.

In other parts of the world, the story was very much the same. Perhaps outside of Europe, the recovery of the Brazilian milreis was the most important occurrence. The depreciation of the Japanese yen offers the one notable exception to the general tendency towards stability and this may be definitely attributed to the temporary condition of financial crisis which began towards the middle of the year.

Great Britain.—As stated elsewhere sterling maintained an upward tendency throughout the year. A new post-war record for the pound was created when its average monthly value for December, 1927, stood at 4.8825.

France.—The violent fluctuations of the franc in 1926 found no parallel during the succeeding year. The Government's policy of *de facto* stabilization was very successful and from May until December the franc was maintained between 3.9112 and 3.9396. From January to May, 1928, the limits were even narrower — being 3.9304 and 3.9363.

Belgium.—The belga appreciated steadily throughout 1927 after an early minor drop. From 13.9108 in December, 1926, it rose to 13.9885 although a slight decline was evident in the early part of 1928. In May the monthly average of daily quotations of the belga was 13.9597.

Italy.—The value of the lira rose consistently during 1927 as the result of the State's deflationary programme, prior to a return to the gold standard. Quoted at 4.4350 in December, 1926, it rose to 5.4016 and was maintained slightly above that level until the change of standards was effected, when the legal value of the lira was placed at 19 to the dollar, *i.e.* about 5.2631.

Norway.—The Norwegian krone continued to appreciate more slowly during 1927 and the first half of 1928. From 25.2858 in December, 1927, it rose to 26.7829 in May, 1928. It has been under the careful supervision of the Norges Bank which secured large exchange reserves to support the krone rate prior to the return to gold in May, 1928.

Denmark.—Following the return to gold at the beginning of 1927, the krone has continued to advance moderately. By May, 1928, it was quoted slightly above par, *i.e.* 26.80 at 26.82.

Sweden.—Krona exchange rose from 26.7193 in December, 1926, to 27.0015 a year later.

Japan.—The Japanese exchange was influenced by the banking crisis which disrupted financial conditions during the year. The yen reached a low monthly average of 45.9796 in November, 1927. Since then it has recovered to some extent and had risen to 46.6097 by May, 1928.

Other currencies were generally firm. The German reichsmark rose from 23.6924 in May, 1927, to 23.9292 a year later, the Swiss franc maintained a steady level just below the parity point of 19.30, while Dutch florin quotations averaged somewhat higher than the florin par of 40.20.

Asiatic exchanges were steadily in the ascendant. The Shanghai tael ranged from 58.9704 to 63.7884, the Indian rupee from 36.0465 to 36.7369, Hong Kong dollars from 47.5938 to 50.3985 and the Singapore dollar from 55.9400 to 56.7269.

In South America the Brazilian milreis gave the outstanding performance of the year. After the period of considerable fluctuation in 1926, it remained between 11.9716 and 11.9677 throughout 1927 and had reached 12.0329 by April, 1928. The Argentine peso remained firm between 96.2008 and 97.2008 (May, 1927-May, 1928) while for the same period the Chilean peso ranged from 12.0204 to 12.2115.

TABLE XVI.—INDEX NUMBERS OF WHOLESALE

AMERICA										
Country		United States								
Authority	Dominion Bureau of Statistics	Bureau of Labour Statistics		Irving	Fisher	Bradstreet		Dun		Annalist
Number of Commodities	236	404	550	200	—	106	106	200	200	Old index 25 foods New index 72 series
Base Period	1913	1913	1926	1913	—	—	1913	—	1913	1890-99 1913
						\$		\$		
1 1913.....	100	100	.....	100	66-2	9-2115	100	120-887	100	100(a).....
2 1914.....	102-3	98	.....	.....	65-0	8-9034	97	122-211	101	104.....
3 1915.....	109-9	101	.....	.....	66-8	9-8530	107	126-393	104	102.....
4 1916.....	131-6	127	.....	.....	84-0	11-8237	128	148-807	122	126.....
5 1917.....	178-5	177	.....	.....	117-4	15-6385	170	204-121	169	187.....
6 1918.....	199-0	194	.....	.....	128-7	18-7117	203	229-220	190	205.....
7 1919.....	209-2	206	.....	.....	136-7	18-6642	203	230-846	190	211.....
8 1920.....	243-5	226	.....	.....	149-8	18-8035	204	248-721	205	202.....
9 1921.....	171-8	147	.....	.....	97-3	11-3696	123	170-451	141	125.....
10 1922.....	152-0	149	.....	.....	98-6	12-1185	132	171-660	142	133.....
11 1923.....	153-0	154	100-6	158	101-1	13-4028	146	189-979	157	127.....
12 1924.....	155-2	150	98-1	149-3	98-9	12-7838	139	189-322	157	136.....
13 1925.....	160-3	159	103-5	159-2	105-2	13-9445	151	197-694	164	153.....
14 1926.....	156-2	151	100-0	151-3	100-0	13-0207	141	189-398	157	149.....
15 1927.....	151-6	147	95-4	142-6	94-2	12-7787	139	187-092	155	144-7.....
16 1924 Jan.....	156-9	151	99-8	.....	.....	13-2710	144	189-930	157	126.....
17 Feb.....	156-8	152	100-0	.....	.....	13-1966	143	191-095	158	133.....
18 March.....	154-4	150	98-7	149-6	.....	12-8957	140	190-741	158	137.....
19 April.....	151-1	148	97-6	145-9	.....	12-6574	137	186-780	155	129.....
20 May.....	150-6	147	96-1	144-8	.....	12-5568	136	184-675	153	125.....
21 June.....	152-3	145	95-1	143-0	.....	12-2930	133	183-821	152	124.....
22 July.....	153-9	147	95-9	145-2	.....	12-2257	133	185-485	153	131.....
23 Aug.....	156-8	150	97-4	147-7	.....	12-6231	137	188-031	155	135.....
24 Sept.....	153-9	149	97-5	148-9	.....	12-8035	139	188-710	156	137.....
25 Oct.....	157-0	152	98-6	151-8	.....	12-9987	141	190-878	158	139.....
26 Nov.....	157-7	153	99-6	153-5	.....	13-3499	145	193-734	160	141.....
27 Dec.....	160-9	157	102-1	155-9	.....	13-5289	147	197-993	164	147.....
28 1925 Jan.....	165-5	160	103-5	161-9	.....	13-9347	151	202-565	168	152.....
29 Feb.....	164-7	161	104-5	162-6	.....	13-8852	151	204-592	169	153.....
30 March.....	161-6	161	104-8	161-3	.....	13-8353	150	201-947	167	158.....
31 April.....	156-5	156	102-4	156-4	.....	13-6854	149	194-537	163	151.....
32 May.....	158-8	155	102-1	156-9	.....	13-3173	145	193-281	160	151.....
33 June.....	158-6	157	103-4	158-1	.....	13-6177	148	195-165	161	152.....
34 July.....	158-1	160	104-6	160-3	.....	13-8526	150	195-899	162	153.....
35 Aug.....	158-9	160	104-2	159-5	.....	14-2438	155	198-133	164	154.....
36 Sept.....	156-2	160	103-7	158-5	.....	14-0878	153	195-766	162	151.....
37 Oct.....	156-0	158	103-6	156-7	.....	14-1590	154	194-827	161	151.....
38 Nov.....	161-2	158	104-5	159-1	.....	14-3173	155	197-159	163	153.....
39 Dec.....	163-5	156	103-4	159-1	.....	14-4054	156	198-456	164	158.....
40 1926 Jan.....	163-8	156	103-6	159-2	.....	14-0146	152	197-281	163	158.....
41 Feb.....	162-0	155	102-1	157-6	.....	13-7229	149	195-054	161	157.....
42 March.....	160-0	152	100-4	152-9	.....	13-3955	145	192-678	159	154.....
43 April.....	160-2	151	100-1	150-9	.....	13-1055	142	190-478	158	155.....
44 May.....	156-8	152	100-5	152-2	.....	12-8619	140	189-335	157	150.....
45 June.....	155-6	152	100-5	152-0	.....	12-7594	139	188-072	156	152.....
46 July.....	155-9	151	99-5	149-5	.....	12-7378	138	186-014	154	148.....
47 Aug.....	154-0	149	99-0	147-6	.....	12-6441	137	185-129	153	143.....
48 Sept.....	152-5	151	99-7	148-2	.....	12-6968	138	185-717	154	143.....
49 Oct.....	151-3	150	99-4	148-5	.....	12-7864	139	187-367	155	144.....
50 Nov.....	151-4	148	98-4	150-9	.....	12-7370	138	187-904	155	143.....
51 Dec.....	150-5	147	97-9	147-2	.....	12-7855	139	187-746	155	145.....
52 1927 Jan.....	150-9	147	96-6	145-5	96-0	12-8195	139	187-758	155	145-7.....
53 Feb.....	150-3	146	95-9	143-0	94-4	12-5153	136	185-471	153	145-0.....
54 March.....	149-1	145	94-5	140-7	92-9	12-5543	136	183-260	152	143-4.....
55 April.....	148-9	144	93-7	140-0	92-5	12-5306	136	183-087	151	141-3.....
56 May.....	152-1	144	93-7	139-9	92-5	12-4405	135	182-794	151	141-3.....
57 June.....	153-5	144	93-8	139-8	92-4	12-4265	135	187-221	155	141-4.....
58 July.....	152-4	145	94-1	139-4	92-2	12-3803	134	185-598	154	142-8.....
59 Aug.....	152-7	147	95-2	141-1	93-2	12-5830	137	186-335	154	145-1.....
60 Sept.....	151-3	149	96-5	144-7	95-8	12-9015	140	188-298	156	147-7.....
61 Oct.....	152-6	150	97-0	145-6	96-2	13-2647	144	190-217	157	148-8.....
62 Nov.....	152-2	150	96-7	145-8	96-4	13-3937	145	191-715	159	148-2.....
63 Dec.....	151-8	149	96-8	145-1	96-1	13-5348	147	193-342	160	146-6.....

PRICES IN CANADA AND OTHER COUNTRIES

EUROPE							
United Kingdom				France		Germany	
Board of Trade	Economist	Statist	Times	Statistique Generale	U. S. Federal Reserve Board	Federal Statistical Office	Frankfurter Zeitung
150	44	45	60	45	70	38	98†
1913	1901-05	1867-77	1913	1901-10	1913	1913	July 1914
100	100 (a)	100 (a)	100	100 (a)	100	100	100
.....	98.7	100	.....	102.0	.....	106	.....
.....	123.1	127.1	.....	139.8	.....	142	.....
.....	160.5	159.5	.....	188.2	.....	152	.....
.....	204.1	206.1	.....	261.6	.....	179	.....
.....	224.9	226.5	.....	339.2	.....	217	.....
.....	235.1	241.9	.....	356.2	.....	415	.....
.....	283.2	295.3	.....	509.4	.....	1,486	.....
307.3	181.0	182.4	328.0	189.1	512	1,911	.....
197.2	159.5	154.1	189.1	345.0	344	34,182	.....
158.8	159.5	154.1	157.8	326.6	319	.....	.....
158.9	162.1	151.8	161.8	418.9	394	16,619,874†	Dec. 140.1
166.2	173.9	164.6	171.0	488.5	446	122.5 (b)	137.3 146.9
159.1	166.5	159.5	161.0	549.8	479	130.4	141.8 143.6
148.1	152.8	149.6	150.0	702.6	620	125.1	134.4 136.8
141.4	147.9	144.2	142.8	617.2	585	.....	137.6 138.3
165.4	173.1	161.4	173.8	494.0	445	(b) (c)	(b) 137.8
167.0	173.3	163.3	172.5	543.7	469	117.3	140.6 142.9
165.4	172.3	161.2	169.0	499.3	483	116.2	136.7 142.9
164.7	172.2	160.9	168.0	450.0	428	120.7	137.5 143.7
163.7	168.1	160.5	165.3	458.5	428	124.1	139.6 147.7
162.6	168.3	160.4	164.7	465.3	442	122.5	138.0 140.9
162.6	172.9	162.8	167.5	481.0	440	115.9	130.5 130.1
165.2	171.8	162.4	169.1	476.6	442	115.0	127.9 134.2
166.9	175.6	166.2	173.4	485.6	436	120.4	132.8 133.2
170.0	180.0	171.9	176.8	496.5	442	126.9	138.9 141.3
169.8	179.5	171.2	177.1	503.3	449	131.2	141.6 140.7
170.1	180.3	173.8	179.3	507.3	451	128.5	140.5 140.9
171.1	177.1	170.4	175.6	514.4	456	131.3	142.5 146.9
168.9	177.2	168.4	172.8	515.0	457	138.2	143.2 147.1
166.3	173.8	164.8	166.6	513.5	463	136.5	142.5 146.3
162.5	169.0	161.8	162.7	512.8	460	134.4	141.0 143.3
159.0	165.5	159.0	159.1	519.8	467	131.0	138.3 142.3
157.6	161.6	154.4	155.6	542.6	483	131.9	138.7 140.6
157.5	165.1	158.0	158.4	556.8	490	133.8	140.7 142.6
157.0	165.2	158.0	159.0	557.2	491	134.8	142.5 143.3
156.0	164.4	156.1	159.8	555.7	482	137.1	144.0 144.3
154.8	160.7	153.2	155.1	571.9	482	125.9	144.1 144.5
153.7	160.5	156.5	156.7	605.2	498	123.7	142.9 144.0
153.2	157.9	153.4	152.8	632.6	518	121.1	141.4 143.7
150.1	155.5	152.1	149.4	633.5	527	121.5	139.5 143.6
147.6	153.7	150.5	145.9	635.6	540	120.0	135.8 140.7
144.1	151.8	148.4	143.7	631.8	545	118.4	134.3 138.7
143.6	150.5	147.7	142.9	650.1	565	118.3	133.1 137.5
144.9	149.6	147.9	143.9	687.9	597	122.7	132.7 136.8
146.9	149.8	146.9	143.4	738.4	631	123.2	132.3 136.2
149.1	150.2	148.2	143.8	836.2	704	124.6	131.9 134.8
149.8	154.3	149.4	150.7	769.5	691	127.4	133.1 134.4
150.9	157.7	150.6	154.3	786.9	661	127.0	134.0 137.7
152.1	157.3	154.1	155.8	751.5	695	126.8	134.9 136.4
152.4	155.4	153.9	152.0	683.8	662	130.2	136.2 137.7
146.1	147.6	145.8	143.1	626.5	592	131.6	137.1 137.8
143.6	145.9	144.8	140.5	621.8	591	130.9	137.1 136.8
142.6	149.0	146.0	141.2	631.6	595	.....	135.9 137.8
140.6	146.5	145.4	140.0	641.4	600	.....	135.6 137.5
139.8	145.6	145.1	139.2	636.3	610	.....	135.0 137.2
141.1	148.0	145.6	141.9	628.3	618	.....	134.8 137.6
141.8	148.7	144.8	142.4	622.4	605	.....	137.1 138.5
141.1	148.6	143.5	142.2	620.5	590	.....	137.9 140.8
140.9	151.2	144.5	144.8	617.7	578	.....	137.6 137.5
142.1	149.0	142.9	144.2	600.4	574	.....	137.9 136.2
141.4	148.4	141.9	143.5	587.5	554	.....	139.7 137.6
141.1	146.9	142.9	143.8	594.4	545	.....	139.8 138.5
140.4	146.5	142.8	141.9	604.2	567	.....	140.1 138.3

(a) Converted to 1913 base. (b) Gold mark prices. (c) New series. †000,000's omitted. ‡Since 1924, 100 commodities.

TABLE XVI.—INDEX NUMBERS OF WHOLESALE

EUROPE						
Country	Alsace Lorraine	Austria	Hungary	Switzer- land	Belgium	Holland
Authority	Statistique Generale	Federal Statistical Office	Official	Dr. Lorenz	Ministry of Indus- try and Labour	Central Bureau of Sta- tistics
Number of Commodities	55			71	130	48
Base Period	July 1914	Jan.-July 1914	1913	July 1914	April 1914	1913
1 1913.....			100			100
2 1914.....						109
3 1915.....	100	100		100	100	146
4 1916.....						224
5 1917.....						276
6 1918.....						376
7 1919.....						304
8 1920.....						292
9 1921.....				191.2		182
10 1922.....		99		167.5	367	160
11 1923.....		124	122	180.6	497	151
12 1924.....		136	138	174.6	573	156
13 1925.....		136	140	161.6	558	155
14 1926.....		123	124	147.4	744	145
15 1927.....		133	132	(c) 147.5	847	148
16 1924 Jan.....	492	1.875*	123	183.4	580	156
17 Feb.....	535	1.916*	131	180.1	642	158
18 March.....	578	1.913*	130	181.4	625	155
19 April.....	519	1.947*	125	180.4	555	154
20 May.....	475	1.947*	119	178.3	537	153
21 June.....	501	1.828*	133	173.3	565	151
22 July.....	499	1.913*	145	170.6	566	151
23 Aug.....	505	2.014*	145	169.9	547	151
24 Sept.....	496	1.397*	142	169.0	550	158
25 Oct.....	497	2.009*	149	168.5	555	161
26 Nov.....	504	2.077*	154	169.8	569	161
27 Dec.....	507	144 (a)	160	170.7	566	160
28 1925 Jan.....	515	147	159	170.8	559	160
29 Feb.....	518	146	152	169.9	551	158
30 March.....	523	143	145	165.9	546	155
31 April.....	539	139	144	163.0	538	151
32 May.....	540	138	141	161.9	537	151
33 June.....	550	141	141	160.6	552	153
34 July.....	544	137	136	159.6	559	155
35 Aug.....	547	131	134	159.4	567	155
36 Sept.....	545	127	135	159.2	577	155
37 Oct.....	549	127	131	157.0	575	154
38 Nov.....	570	125	129	156.7	569	154
39 Dec.....	602	125	130	155.5	565	155
40 1926 Jan.....	621	122	127	154.5	560	153
41 Feb.....	636	120	125	150.8	556	149
42 March.....	641	119	123	148.4	583	145
43 April.....	652	119	123	146.6	621	143
44 May.....	681	118	122	145.1	692	143
45 June.....	711	124	122	145.0	761	144
46 July.....	783	126	123	145.5	876	141
47 Aug.....	832	126	122	146.0	836	139
48 Sept.....	798	123	122	145.3	859	140
49 Oct.....	820	125	125	146.9	856	143
50 Nov.....	785	128	127	148.3	865	147
51 Dec.....	703	127	126	146.5	860	147
52 1927 Jan.....	661	130	127	145.4	856	145
53 Feb.....	645	130	129	146.7	854	146
54 March.....	651	133	128	146.5	858	144
55 April.....	646	135	130	147.1	846	143
56 May.....	641	137	133	147.2	848	145
57 June.....	641	142	133	147.0	851	149
58 July.....	634	140	133	147.2	845	151
59 Aug.....	634	133	134	147.9	850	149
60 Sept.....	643	130	133	148.3	837	150
61 Oct.....	642	129	133	148.9	839	150
62 Nov.....	640	127	133	150.1	838	151
63 Dec.....	635	127	135		841	151

*000's omitted

(a) Schilling prices.

(c) Average for eleven months.

PRICES IN CANADA AND OTHER COUNTRIES—Continued

EUROPE								
Norway		Sweden		Denmark		Spain	Italy	
Statistiske Meddelelser	Okonomisk Revue	Göteborgs Handels Tidning	Com- merce Dept.	Finans- tidende	Official	Dir. Gen. of Statistics	Bachi	Milan- Chamber of Com- merce
95	100	47	160	33	11 groups	74	100	125
1913	Dec. 31, '13 June 30, '14	July 1, '13 June 30, '14	1913	July 1, '12 June 30, '14	1913	1913	1901-05	1913
100	100	100	100	100	100	100	(100 a)	1
115*	116	116	134*	101	101	101	95-1	2
159*	145	145	149*	119	119	119	132-7	3
233*	185	185	206*	141	141	141	199-7	4
341*	244	244	284*	166	166	166	306-3	5
345*	339	339	292*	207	207	207	406-1	6
322*	330	330	340*	204	204	204	364-4	7
377*	347	359	341*	221	221	221	624-4	8
298	211	222	178*	190	190	190	577-5	9
233	162	173	182*	176	176	176	562-3	10
232	157	163	210*	172	172	172	574-6	11
267	155	162	234*	183	183	183	585-0	12
253	157	161	157*	188	188	188	689-8	13
198	196	144	141*	158*	181	181	708-4	14
167	160	141	146	145	154	173	592-2	15
250	152	161	223	178	178	178	570-8	16
262	153	162	227	180	180	180	572-8	17
266	154	162	228	180	180	180	578-7	18
267	156	161	225	184	184	184	578-7	19
263	151	160	219	179	179	179	570-7	20
264	149	158	220	179	179	179	566-1	21
271	148	157	233	182	182	182	567-4	22
274	152	160	231	182	182	182	572-3	23
275	153	163	234	184	184	184	580-1	24
276	162	167	231	186	186	186	601-7	25
277	162	167	232	181	181	181	620-5	26
278	163	168	234	198	198	198	639-8	27
279	164	169	234	243	191	191	657-0	28
281	164	169	230	240	192	192	660-1	29
276	164	168	220	236	193	193	659-4	30
267	160	163	216	230	190	190	658-1	31
360	158	162	216	227	191	191	659-8	32
258	159	161	206	223	187	187	682-6	33
254	160	161	189	212	188	188	707-2	34
245	154	159	168	197	184	184	730-7	35
231	151	157	163	186	185	185	720-8	36
223	148	154	158	179	187	187	716-4	37
220	150	155	160	176	186	186	711-7	38
220	218	149	157	176	187	187	714-8	39
214	214	150	153	151	172	186	707-7	40
211	211	148	152	145	165	186	703-9	41
205	204	145	149	141	158	183	693-4	42
199	198	145	150	141	157	179	691-9	43
197	196	145	151	140	158	179	698-5	44
194	195	143	150	141	157	177	708-1	45
192	196	143	148	143	158	178	724-0	46
193	196	143	147	141	162	180	740-0	47
193	197	142	146	145	162	178	730-9	48
198	188	142	148	150	178	179	712-2	49
199	182	142	148	145	170	185	709-4	50
184	176	141	150	141	158	186	680-9	51
174	170	140	146	140	157	184	663-7	52
172	165	140	146	139	156	180	658-2	53
167	160	139	145	138	153	179	646-3	54
164	159	138	143	139	152	177	621-7	55
162	160	139	145	142	152	172	592-0	56
166	159	140	146	142	152	171	567-2	57
165	160	141	146	143	152	168	559-0	58
167	161	144	146	144	153	168	559-2	59
167	158	145	148	144	153	169	560-1	60
165	157	143	147	143	154	169	563-5	61
166	157	143	148	145	154	168	560-1	62
166	156	142	148	145	154	169	556-2	63

*End of year. (a) Converted to 1913 base.

TABLE XVI.—INDEX NUMBERS OF WHOLESALE

EUROPE							
Country	Finland		Poland	Russia	Bulgaria	Czecho-Slovakia	
Authority	Bank of Finland		Official	Commerce Reports	"Gosplan"	Dir. Gen. of Statistics	Central Bureau of Statistics
Number of Commodities	Imports	Exports	135	73	70		126
Base Period	1913		1913	January 1914	1913	1913	July 1914
1 1913.....	100	100	100		1	100	
2 1914.....	106*	103*		100			100
3 1915.....	162*	134*					
4 1916.....	227*	254*	206				
5 1917.....	519*	375*	332				
6 1918.....	741*	415	585				
7 1919.....	755*	441*	733				
8 1920.....	1,387*	1,053*	1,183				
9 1921.....	1,329*	1,213*	1,263			2,155*	
10 1922.....	1,072*	1,180*	1,219	72.8	0.96*	2,631*	1,334
11 1923.....	915*	1,145*	1,095	85.9	1.69*	2,597*	977
12 1924.....	958*	1,090*	1,100	109.8	1.72*	3,181*	997
13 1925.....	1,052*	1,111*	1,129	125.4	1.83*	3,005*	1,008
14 1926.....	984	1,092	1,088	(b)181.2	1.77*	2,795*	954
15 1927.....	967	1,092		118.6	1.71		979
				(a)	(c)		
16 1924 Jan.....	899	1,157	1,071	111.2	1.81	2,711	999
17 Feb.....	921	1,148	1,078	111.9	1.71	2,658	1,021
18 March.....	934	1,150	1,094	110.5	1.61	2,612	1,008
19 April.....	939	1,127	1,095	109.1	1.57	2,798	1,001
20 May.....	950	1,111	1,090	104.0	1.65	2,551	968
21 June.....	947	1,105	1,088	100.6	1.69	2,811	953
22 July.....	941	1,102	1,085	102.3	1.75	2,737	986
23 Aug.....	943	1,105	1,111	109.2	1.73	2,853	982
24 Sept.....	947	1,104	1,117	112.4	1.64	2,848	999
25 Oct.....	947	1,098	1,114	116.4	1.64	2,988	1,013
26 Nov.....	952	1,091	1,120	116.6	1.68	3,132	1,024
27 Dec.....	958	1,090	1,139	118.3	1.72	3,181	1,045
28 1925 Jan.....	1,123	1,105	1,137	119.5	1.78	3,275	1,048
29 Feb.....	1,150	1,118	1,141	121.2	1.83	3,309	1,034
30 March.....	1,175	1,122	1,131	121.6	1.95	3,272	1,020
31 April.....	1,166	1,117	1,133	119.4	1.97	3,244	1,006
32 May.....	1,144	1,117	1,122	118.0	1.91	3,177	998
33 June.....	1,125	1,119	1,129	119.3	1.88	3,225	1,009
34 July.....	1,116	1,112	1,118	119.6	1.75	3,041	993
35 Aug.....	1,103	1,115	1,142	124.1	1.73	2,870	996
36 Sept.....	1,089	1,113	1,133	127.2	1.74	2,834	989
37 Oct.....	1,080	1,111	1,121	127.7	1.75	2,844	977
38 Nov.....	1,069	1,111	1,118	136.5	1.79	2,851	977
39 Dec.....	1,062	1,111	1,120	154.8	1.83	3,005	966
				(b)			
40 1926 Jan.....	979	1,113	1,094	109.0	1.90	3,012	950
41 Feb.....	1,002	1,120	1,091	105.3	1.94	2,902	938
42 March.....	1,018	1,120	1,081	103.8	1.96	2,831	923
43 April.....	1,021	1,115	1,081	95.3	1.97	2,769	928
44 May.....	1,012	1,112	1,070	92.8	1.89	2,734	926
45 June.....	999	1,108	1,079	101.8	1.83	2,715	948
46 July.....	996	1,104	1,079	103.6	1.82	2,715	962
47 Aug.....	989	1,098	1,092	108.1	1.80	2,716	973
48 Sept.....	985	1,098	1,093	108.9	1.79	2,702	973
49 Oct.....	984	1,095	1,095	110.0	1.78	2,734	978
50 Nov.....	984	1,092	1,097	111.2	1.78	2,770	978
51 Dec.....	984	1,092	1,101	112.0	1.77	2,795	979
52 1927 Jan.....	997	1,099	1,103	112.8	1.77	2,775	975
53 Feb.....	1,001	1,104	1,103	114.1	1.79	2,768	976
54 March.....	994	1,098	1,095	115.8	1.79	2,773	979
55 April.....	985	1,090	1,093	119.4	1.76	2,788	988
56 May.....	973	1,090	1,091	120.5	1.75	2,818	990
57 June.....	967	1,096	1,102	120.2	1.74	2,756	992
58 July.....	959	1,097	1,104	120.9	1.73	2,759	993
59 Aug.....	953	1,097	1,125	120.1	1.71	2,800	975
60 Sept.....	947	1,098	1,133	119.3	1.70	2,881	966
61 Oct.....	943	1,098	1,133	119.6	1.70	2,891	967
62 Nov.....	945	1,094	1,134	120.7	1.70	2,887	975
63 Dec.....	945	1,092	1,136	120.0	1.70	2,943	982

(a) Zloty prices. (b) Since January 1926 new series, recalculated on the basis of the new zloty. (c) Rbl. Chervonetz. *End of year. (e) Gold index since 1926.

PRICES IN CANADA AND OTHER COUNTRIES—Concluded

ASIA					OCEANIA			AFRICA	
India		China	Japan	Dutch East Indies	Commonwealth of Australia	New South Wales	New Zealand	South Africa	Egypt
Dept. of Statistics Calcutta	Labour Office Bombay	Bureau of Markets Shanghai	Bank of Japan	Official	Commonwealth Statistician	New South Wales	Government Statistician	Census and Statistics Office	Dept. of Statistics (Cairo)
75	43	147	56	92	92	100	180	188	23
July 1914	July 1914	February 1913	October 1899	1913	1911	1911	1909-13	1910	Jan. 1, 1913 -July 31, 1914
		100	100 (a)	100	100 (a)	100 (a)	100 (a)	100 (a)	1
100	100		95.5		105.6		104.1	96.9	100
112			96.6		147.4		117.1	107.0	3
128			117.1		138.2		125.9	122.6	4
145			148.5		152.8		143.2	140.7	5
178	226		195.8		177.8		168.5	153.1	6
196	216		235.9		188.9		176.1	164.8	7
201	199	152.0	259.4		227.9		206.7	223.3	8
176	187	145.5	195.8	170	161.6		191.9	160.4	9
172	181	156.4	199.1	173	178.7		164.5	128.4	10
173	182	153.9	206.5	173	173.3		157.9	126.6	11
159	163	159.4	201.7	166	169.5		164.8	128.7	12
148	149	164.1	178.9	159	168.4		160.9	127.6	13
148	147	170.4	169.8	154	167.0		153.6	123.3	14
							146.7	124.2	15
170	188	155.8	210.9	180	182.4	178.4		131.4	133
173	188	159.5	207.7	181	179.9	175.6			16
174	181	157.5	205.7	180	174.5	171.5			17
169	184	153.7	206.6	178	174.0	170.2		126.2	18
171	181	154.3	204.9	177	173.2	171.2			19
171	185	151.8	199.5	178	171.2	171.7			20
174	184	151.5	195.3	174	170.5	169.6		124.8	21
175	184	148.8	200.1	177	169.4	173.1			22
175	181	149.3	206.5	177	169.7	167.3			23
176	181	152.8	213.0	175	171.0	168.8		132.5	24
175	176	154.9	214.3	173	170.9	171.4			25
171	176	157.4	213.5	179	172.6	173.7			26
165	173	159.6	213.7	178	171.2	170.4	165.6	130.0	27
164	173	159.2	210.0	177	170.4	169.5	162.1		28
162	171	160.3	204.3	179	167.8	170.2	161.7		29
164	165	159.3	201.7	175	166.1	169.7	162.0	129.8	30
159	164	157.8	199.4	174	166.8	169.0	161.9		31
153	160	157.3	199.9	173	170.4	170.5	161.8		32
157	158	162.8	198.3	175	169.7	170.8	160.9	126.6	33
154	160	160.3	200.1	176	169.9	170.4	160.7		34
155	157	160.2	201.1	175	169.6	171.2	160.0		35
158	158	159.0	200.4	174	171.1	170.4	161.7	124.3	36
161	160	158.4	196.8	175	172.6	167.5	161.2		37
159	154	158.1	193.7	173	168.2	168.8	160.1		38
159	154	164.0	192.2	172	169.1	169.7	159.0	124.2	39
154	151	163.0	188.4	170	167.8	168.3	158.9		40
151	150	164.4	184.3	167	170.6	170.1	157.0		41
149	151	162.8	180.6	160(b)	175.7	173.4	156.4	120.4	42
146	151	159.7	177.3	157	175.0	172.3	155.5		43
147	150	155.8	177.4	159	171.0	170.2	155.1		44
145	149	156.9	178.7	158	169.4	167.5	155.7	121.6	45
147	148	160.5	176.9	158	169.9	166.8	154.3		46
146	149	164.2	175.5	158	165.9	165.8	153.3		47
144	147	171.1	174.1	158	161.6	161.7	152.6	126.5	48
146	146	174.4	171.5	157	162.5	161.7	151.3		49
146	146	172.0	169.6	156	162.2	167.8	153.2		50
									51
146	146	172.8	169.6	156	161.8	166.5	150.5	127.8	52
148	148	172.0	171.4	156	160.0	163.4	146.6		53
146	148	174.7	171.2	154	157.2	160.6	146.5		54
145	145	173.1	170.1	154	158.8	160.3	146.7	126.3	55
146	148	171.3	170.9	155	159.7	163.0	145.1		56
149	147	169.3	171.6	155	162.9	163.1	145.8		57
150	147	171.0	169.8	153	168.5	168.5	146.1	120.4	58
151	148	170.8	167.5	154	172.7	171.4	146.0		59
150	148	171.8	169.0	153	177.9	180.1	146.2	122.2	60
147	146	168.7	169.8	152	181.3	181.0	146.8		61
148	144	165.8	168.5	151	173.9	173.9	146.8		62
148	143	163.5	168.0	150	169.9	170.2	148.3		63

(a) Converted to 1913 base. (b) Since April 1926 new series.

TABLE No. XVII.—INDEX NUMBERS OF RETAIL PRICES OF FOODS, ETC., IN CANADA AND OTHER COUNTRIES

Country	Canada		Unites States				Ireland	Great Britain		France		
	Dominion Bureau of Statistics		Foods of Labour Statistics (1)	Cost of Living Bureau of Labour Statistics	Cost of Living National Industrial Conference Bd.	Cost of Living Massachusetts	Cost of Living	Foods	Cost of Living	Foods Cities of more than 10,000 inhabitants	13 Articles (11 Foods) Paris	Cost of Living
	Foods	General Retail Index (Foods, Fuel Clothing, Rent, Sundries)										
Base Period	1913	1913	1913	1913	July 1914	1913	July 1914	July 1914	July 1914	July 1914	July 1914	July 1914
1913.....	100	100	100	100	100	100	100	100	100	100	100	100
1914.....	104	101	102	104	100	100	100	100	100	100	100	100
1914 July.....	105	103	101	105Dec	105.5	100	100	100	100	100	100	100
1915.....	105	103	101	105Dec	105.5	100	100	100	100	100	100	100
1916.....	117	111	114	118 "	108.7	108.7	108.7	108.7	108.7	108.7	108.7	108.7
1917.....	151	131	146	142 "	131.3	131.3	131.3	131.3	131.3	131.3	131.3	131.3
1918.....	173	149	168	174 "	152.2	152.2	152.2	152.2	152.2	152.2	152.2	152.2
1919.....	185	164	186	199 "	172.2	172.2	172.2	172.2	172.2	172.2	172.2	172.2
1920.....	213	190	203	200 "	204.5	204.5	204.5	204.5	204.5	204.5	204.5	204.5
1921.....	163	167	153	174 "	163.1	163.1	163.1	163.1	163.1	163.1	163.1	163.1
1922.....	138	153	142	170 "	155.6	155.6	155.6	155.6	155.6	155.6	155.6	155.6
1923.....	139	153	146	173 "	161.9	161.9	161.9	161.9	161.9	161.9	161.9	161.9
1924.....	137	150	146	173 "	161.7	161.7	161.7	161.7	161.7	161.7	161.7	161.7
1925.....	143	152	157	178 "	168.7	168.7	168.7	168.7	168.7	168.7	168.7	168.7
1926.....	151	153	161	176 "	166.0	166.0	166.0	166.0	166.0	166.0	166.0	166.0
1927.....	148	152	155	172 "	162.0	162.0	162.0	162.0	162.0	162.0	162.0	162.0
1924 Jan.....	143	153	149	174	164.6	160.1	188	175	177	401	376	376
Feb.....	143	153	147	174	163.9	159.7	177	177	179	401	384	384
March.....	140	152	144	170	162.9	159.2	176	178	178	392	365	365
April.....	134	150	141	161	161.8	157.7	178	167	173	380	366	366
May.....	131	149	141	161	161.4	157.6	163	163	171	295	378	378
June.....	130	148	142	169	161.7	157.6	160	160	169	370	366	366
July.....	131	148	143	161	161.7	157.8	183	162	170	360	367	367
Aug.....	135	150	144	162	162.8	158.4	164	164	171	301	366	366
Sept.....	136	150	147	171	163.7	160.5	166	166	172	374	367	367
Oct.....	137	150	149	165	165.0	160.3	193	172	176	383	367	367
Nov.....	138	151	150	165	165.2	159.8	179	179	170	428	396	396
Dec.....	140	151	152	173	166.1	161.2	180	181	181	404	377	377
1925 Jan.....	143	152	154	167	167.1	161.5	195	178	180	408	386	386
Feb.....	145	153	151	165	165.3	160.6	176	176	179	442	410	410
March.....	142	152	151	164	165.3	161.6	176	176	179	410	386	386
April.....	140	151	151	164	164.8	161.1	188	170	175	409	390	390
May.....	138	150	152	165	165.3	161.2	167	167	173	435	418	418
June.....	138	150	155	174	166.9	162.8	166	166	172	422	390	390
July.....	138	150	160	168	168.7	163.4	188	167	173	421	423	423
Aug.....	143	151	160	168	168.7	164.4	168	168	173	451	431	431
Sept.....	143	151	159	168	168.2	163.9	170	170	174	431	401	401
Oct.....	144	152	162	169	169.7	165.1	188	172	176	433	433	433
Nov.....	148	154	167	171	171.8	165.9	172	172	176	471	444	444
Dec.....	153	155	166	178	171.4	168.0	174	177	177	463	421	421
1926 Jan.....	154	155	164	170	170.4	167.0	188	171	175	480	480	480
Feb.....	153	155	162	169	169.5	166.6	168	168	173	503	495	495
March.....	153	155	160	168	168.5	163.9	165	165	172	497	451	451
April.....	151	154	162	168	168.4	164.5	180	159	168	503	503	503
May.....	151	154	161	167	167.8	162.3	158	158	167	523	522	522
June.....	105	153	160	175	167.0	162.5	158	158	168	544	485	485
July.....	151	153	157	166	166.0	161.9	182	161	170	574	574	574
Aug.....	151	153	156	165	165.3	160.9	161	161	170	610	587	587
Sept.....	147	152	159	166	166.8	161.3	162	162	172	590	539	539
Oct.....	147	152	160	167	167.2	161.8	189	163	174	624	624	624
Nov.....	148	152	162	168	168.2	162.1	169	169	179	647	628	628
Dec.....	150	153	162	176	168.4	162.3	169	169	175	599	545	545
1927 Jan.....	152	153	159	166	166.9	161.2	182	164	172	592	592	592
Feb.....	150	153	156	165	165.2	160.3	162	162	171	586	585	585
March.....	148	152	154	164	164.1	159.0	171	155	165	581	524	524
April.....	145	151	154	163	163.7	159.2	164	164	164	580	580	580
May.....	145	150	155	164	164.8	159.9	164	163	163	572	589	589
June.....	147	151	159	173	162.2	159.7	159	159	166	580	525	525
July.....	148	151	163	162	162.0	158.6	171	156	164	557	557	557
Aug.....	147	151	162	162	162.8	158.0	161	161	167	553	539	539
Sept.....	145	150	154	163	163.7	158.2	175	163	169	532	507	507
Oct.....	146	151	156	164	164.2	158.0	175	163	169	520	520	520
Nov.....	148	152	157	163	163.6	160.3	163	163	169	526	500	500
Dec.....	150	153	156	172	163.1	160.5	162	162	168	523	498	498

TABLE No. XVII.—INDEX NUMBERS OF RETAIL PRICES OF FOODS, ETC., IN CANADA AND OTHER COUNTRIES—Continued

EUROPE									
Country	Belgium		Holland			Norway		Sweden	
Nature of Index	56 items 59 localities	Cost of Living	29 Foods 6 towns	Cost of Living	Cost of Living	Food 30 towns	Cost of Living	Cost of Living	51 Articles (44 foods) 49 towns
Base Period	April 1914	1921	1913	1911 - 1913	1921	July 1914	July 1914	July 1914	July 1914
1913.....			100						
1914.....			103						
1914 July.....	100 April					100		100	100
1915.....			125			123 June			124*
1916.....			146			153 "		130*	112*
1917.....			173			203 "		159*	181*
1918.....			202			271 "		219*	268*
1919.....			212	195		290 "		257*	310*
1920.....	455		234	219		319 July	307*	270*	297*
1921.....	392	100*	179	208	100	292 "	295*	236*	232*
1922.....	374	90*	157	187		253 "	251*	190*	179*
1923.....	428	109*	145	174		218 "	238*	174*	160*
1924.....	501	125*	152	173		248 "	249*	171*	159*
1925.....	518	133*	153	179		260 "	259*	176*	169*
1926.....	618	174*	146	171		198 "	220*	172*	159*
1927.....	(b) 118-1	204*	144	167		175 "	203*	169*	151*
1924 Jan.....	480	124	150			230 "		176	163
Feb.....	495	128	151			239 "			162
March.....	510	130	152		84-4	241 "			166
April.....	408	121	152			240 "		173	159
May.....	185	119	150			241 "			159
June.....	192	123	151		83-6	240 "			158
July.....	493	125	150			248 "		171	159
Aug.....	498	127	150			257 "			163
Sept.....	503	128	152		83-6	261 "			165
Oct.....	513	134	154			264 "		174	172
Nov.....	520	137	156			269 "			172
Dec.....	521	137	157	181	84-1	274 "			172
1925 Jan.....	521	139	157			277 "		178	170
Feb.....	517	137	157			283 "			170
March.....	511	136	155	179	82-9	284 "			171
April.....	506	131	154			276 "		177	170
May.....	502	128	152			265 "			169
June.....	505	131	152	179	84-6	261 "			169
July.....	509	133	152			260 "		176	169
Aug.....	517	136	152			254 "			170
Sept.....	525	139	149	179	83-2	241 "			168
Oct.....	533	141	149			228 "		175	166
Nov.....	534	141	148			223 "			165
Dec.....	527	143	148	177	82-3	221 "			164
1926 Jan.....	526	139	148			216 "	232	174	165
Feb.....	521	140	147			212 "	230		163
March.....	529	137	146	169	81-0	205 "	225		161
April.....	558	140	146			198 "	221	173	161
May.....	579	147	146			195 "	220		159
June.....	637	155	146	171	81-6	194 "	218		159
July.....	681	174	146			198 "	220	172	159
Aug.....	684	182	145			196 "	219		157
Sept.....	705	179	145	164	79-4	193 "	217		158
Oct.....	730	188	147			191 "	218	171	160
Nov.....	741	196	146			186 "	217		159
Dec.....	755	199	147	168	80-3	184 "	213		159
1927 Jan.....	770 112-1	202	147			180	210	171	156
Feb.....	771 112-2	204	146			177	208		153
March.....	774 112-6	200	146	166	79-6	173	203		151
April.....	776 112-8	199	145			169	201	170	151
May.....	785 114-1	197	145			169	201		150
June.....	790 114-9	210	145	167	79-2	172	201		151
July.....	787 114-5	204	144			175	203	169	151
Aug.....	794 115-6	201	143			175	203		152
Sept.....	804 116-8	204	143	167	79-6	174	197		156
Oct.....	809 117-7	207	146			173	196	172	155
Nov.....	812 118-2	207	148			171	195		155
Dec.....	813 118-1	207	148	170	81-4	171	195		154

*July. (b) Gold.

TABLE No. XVII.—INDEX NUMBERS OF RETAIL PRICES OF FOODS, ETC., IN CANADA AND OTHER COUNTRIES—Continued

EUROPE

Country	Denmark	Germany		Austria		Hungary		Switzerland	
Nature of Index	Cost of Living 100 Localities	Cost of Living 71 towns	Foodstuffs 71 towns	Foodstuffs Vienna	Cost of Living Vienna	Cost of Living Budapest	Foodstuffs Budapest	Cost of Living	Foodstuffs
Base Period	July 1914	1913-14	Avg. for Oct. 1913, Jan. April and July 1914	July 1914	July 1914	1913	1913	June 1914	June 1914
1913.....						1	1		
1914.....									
1914 July.....	100	100	100	1	1			100 June	100 June
1915.....	116								
1916.....	136								
1917.....	155								
1918.....	182							204	
1919.....	211			3,164				222	
1920.....	262 July	935 July		6,232	(i)			224	
1921.....	237 "	1,124 "		19,670	155			200	211
1922.....	199 "	5,392 "		615 ¹	461			164	157
1923.....	204 "	3,765,100 "		1,490 ¹	1,073			164	166
1924.....	214 "	116 ⁴ "	126 ⁴ July	1,760 ¹	1,263			169	170
1925.....	219 "	143 ⁴ "	154 ⁴ "	1,860 ¹	1,377			168	169
1926.....	184 "	142 ⁴ "	145 ⁴ "	115 ⁴	103 ⁵			162	159
1927.....	176 "	150 ⁴ "	157 ⁴ "	122 ⁵	106 ⁵			160	157
1924 Jan.....	209	110	127	(1)	1,674	1,174		170	168
Feb.....		104	117		1,654	1,194		169	167
March.....		107	120		1,680	1,200		169	167
April.....		112	123			1,197		168	163
May.....		115	126		1,790	1,221		168	168
June.....		112	120		1,728	1,244		170	168
July.....	214	110	126		1,687	1,239		170	165
Aug.....		114	122		1,813	1,314		168	166
Sept.....		116	125		1,812	1,316		168	166
Oct.....		122	134		1,835	1,331		170	169
Nov.....		123	135		1,894	1,357		172	170
Dec.....		123	135		1,906	1,365	17,103	21,322	171
1925 Jan.....	221	124	137		1,932	1,376	16,784	20,837	170
Feb.....		136	145		1,910	1,389	16,556	19,720	170
March.....		136	146		1,907	1,366	16,134	19,310	169
April.....		137	144		1,846	1,343	15,823	18,785	168
May.....		136	141		1,842		16,567	19,446	168
June.....		138	146		1,859		16,165	19,075	168
July.....	219	143	154		1,864	1,394	16,126	19,006	168
Aug.....		145	154		1,864	1,380	15,354	17,956	168
Sept.....		145	153		1,850	1,367	15,253	17,870	168
Oct.....		144	151		1,822	1,370	14,330	16,445	167
Nov.....		141	147		1,798	1,368	14,274	15,904	167
Dec.....		141	146		1,823	1,374	14,743	16,714	167
1926 Jan.....	194	139.8	143.3	119	104	14,418	16,087	166	165
Feb.....		138.8	141.8	117	103	14,625	16,471	164	163
March.....		138.3	141.0	114	102	14,728	16,668	163	161
April.....		139.6	141.6	114	102	14,512	16,322	162	161
May.....		139.9	142.3	113	102	14,623	16,122	162	159
June.....		140.5	143.2	116	103	14,704	16,298	162	159
July.....	184	142.4	145.3	115	103	14,823	16,546	162	159
Aug.....		142.5	145.7	117	103	14,538	15,997	161	157
Sept.....		142.0	144.9	116	103	14,593	16,189	161	158
Oct.....		142.2	145.4	117	103	14,883	16,431	161	160
Nov.....		143.6	148.2	118	104	15,293	16,783	161	159
Dec.....		144.3	149.6	112	104	15,204	16,622	161	159
1927 Jan.....	181	144.6	150.7	119	105	106	117	160	158
Feb.....		145.4	152.3	119	105	108	121	160	157
March.....		144.9	151.2	118	104	108	123	159	156
April.....	178	146.4	150.3	119	105	111	128	158	156
May.....		146.5	150.8	119	105	113	129	160	156
June.....		147.7	152.8	122	106	113	130	160	157
July.....	176	150.0	156.8	122	106	110	126	160	157
Aug.....		146.6	150.3	120	105	112	126	160	157
Sept.....		147.1	150.6	119	106	113	126	161	159
Oct.....	176	150.2	151.6	120	108	113	127	161	159
Nov.....		150.6	152.0	119	108	112	122	162	161
Dec.....		151.3	152.8	118	107	113	123	162	160

(1) 000's omitted. (2) 000,000's omitted. (3) 000,000,000's omitted. (4) Gold prices. (5) New index (gold). (6) New index (gold).

TABLE No. XVII.—INDEX NUMBERS OF RETAIL PRICES OF FOODS, ETC., IN CANADA AND OTHER COUNTRIES—Continued

EUROPE								
Country	Spain		Italy		Greece		Bulgaria	
Nature of Index	Cost of Living Madrid	Cost of Living Barcelona	Cost of Living Milan	Cost of Living Rome	Cost of Living Athens	Food Athens	Cost of Living 47 Com- modities Food and Sundries	Food stuffs
Base Period	1914	1914	Jan. 1 June 30, 1914	July, 1920	1914	1914	1914	1914
1913.....								
1914.....	100	100			100	100		100
1914 July.....			100					
1915.....	108							119
1916.....	116							
1917.....	125							
1918.....	154		286 July					
1919.....	175	184	280 "				1,234	1,124
1920.....	191	191	441 "				1,858	1,610
1921.....	190	179	494 "				1,919	1,702
1922.....	181	173	488 "		618 July	583 July	2,610	2,577
1923.....	177	164	487 "		1,032 "	953 "	2,477	2,335
1924.....	184	171	512 "	124 July	1,278 "	1,194 "	2,333	2,650
1925.....	189	176	598 "	142 "	1,472 "	1,515 "	3,014	2,951
1926.....	187	166	649 "	166 "	1,808 "	1,849 "	2,886	2,760
1927.....	204		548 "	96.0 "	1,960 "	2,059 "	2,788	2,692
1924 Jan.....	178	168	510		1,325	1,294		2,631
Feb.....	190	170	517	124	1,314	1,277		2,607
March.....	180	176	521	124	1,359	1,352	2,479	2,566
April.....	195	170	522	123	1,343	1,325	2,447	2,574
May.....	180	169	518	122	1,285	1,232	2,447	2,504
June.....	186	169	518	123	1,240	1,173	2,639	2,761
July.....	182	172	512	124	1,325	1,194	2,565	2,693
Aug.....	180	171	511	126	1,357	1,182	2,644	2,715
Sept.....	189	171	516	127	1,330	1,240	2,697	2,796
Oct.....	185	169	546	128	1,369	1,312	2,785	2,938
Nov.....	175	170	563	130	1,429	1,418	2,945	3,074
Dec.....	190	174	573	132	1,437	1,428	3,010	3,113
1925 Jan.....	188	174	580	134	1,417	1,506	3,083	3,094
Feb.....	189	175	592	134	1,420	1,510	3,186	3,213
March.....	192	174	602	136	1,449	1,562	3,127	3,155
April.....	191	174	600	135	1,419	1,478	3,047	3,104
May.....	188	181	591	136	1,408	1,443	3,027	3,056
June.....	190	182	596	136	1,448	1,516	3,171	3,210
July.....	190	182	598	142	1,472	1,515	2,989	3,014
Aug.....	190	182	610	146	1,484	1,511	2,821	2,839
Sept.....	190	175	624	148	1,503	1,544	2,786	2,788
Oct.....	189	171	643	147	1,547	1,597	2,775	2,763
Nov.....	186	174	643	148	1,610	1,676	2,784	2,766
Dec.....	183	172	649	149	1,644	1,718	2,871	2,866
1926 Jan.....	188	172	665	158	1,673	1,760	2,852	2,853
Feb.....	183	170	661	157	1,664	1,738	2,849	2,855
March.....	185	167	647	156	1,706	1,805	2,796	2,799
April.....	178	168	642	157	1,731	1,821	2,726	2,731
May.....	183	165	652	158	1,741	1,817	2,888	2,909
June.....	183	164	650	162	1,791	1,870	2,793	2,808
July.....	186	163	649	166	1,808	1,849	2,790	2,803
Aug.....	178	158	652	166	1,818	1,871	2,712	2,720
Sept.....	187	159	647	165	1,833	1,890	2,677	2,680
Oct.....	190	167	672	163	1,862	1,933	2,662	2,662
Nov.....	191	168	657	164	1,895	1,986	2,692	2,693
Dec.....	193	170	657	164	1,889	1,973	2,672	2,669
1927 Jan.....	196	171	655	163	1,900	2,002	2,659	2,657
Feb.....	190	169	667	160	1,896	1,995	2,642	2,638
March.....	194	169	663	159	1,898	1,997	2,604	2,603
April.....	196	168	651	156	1,911	2,021	2,548	2,546
May.....	179	168	612	153	1,938	2,063	2,704	2,716
June.....	179	167	586	151(b)100.0	1,951	2,063	2,775	2,788
July.....	189	164	548(b)96.0	150 94.5	1,960	2,059	2,728	2,743
Aug.....	221	167	543 93.8	148 94.8	1,951	2,044	2,698	2,711
Sept.....	226	169	537 93.6	146 93.8	1,955	2,070	2,689	2,692
Oct.....	227	167	536 91.4	148 92.1	1,956	2,071	2,700	2,696
Nov.....	225	169	536 91.3	148 92.5	1,964	2,086	2,660	2,654
Dec.....	229	170	531 90.5	148 91.3	1,978	2,101	2,692	2,686

(a) New Series. (b) New series, base, June 1927.

TABLE No. XVII.—INDEX NUMBERS OF RETAIL PRICES OF FOODS, ETC., IN CANADA AND OTHER COUNTRIES—Continued

EUROPE										ASIA	
Country	Czecho-Slovakia		Finland		Poland		Latvia	Esthonia	India		
Nature of Index	Foods, Fuel and Light	Cost of Living Prague	Cost of Living 21 towns	Foods	Cost of Living Warsaw	Foods 16 Warsaw	Food, Fuel and Sundries	Retail Prices Tallinn	Cost of Living Bombay	Foods Bom-bay	
Base Period	July 1914		1st half of 1914	1st half of 1914	Jan. 1914	Jan. 1914	July 1914	1922	July 1914	July 1914	
1913.....											
1914.....			100								
1914 July.....	100		106 Jan.	100	100Jan.	100Jan.			100	100	
1915.....			143 "								
1916.....			251 "								
1917.....			588 "								
1918.....			964 "						149 July		
1919.....			931 July	1,013 July	11,173Dec.				186 "		
1920.....			1,214 "	1,323 "	25,709 July	45,655 July	67	113	190 "		
1921.....	1,346 July		1,142 "	1,144 "	51-72 ⁴⁴	74-42 ⁴⁴	75	100	177 "	174 July	
1922.....	1,430 "		1,111 "	1,002 "	63-22 ⁴⁴	71-42 ⁴⁴	90	117	165 "	160 "	
1923.....	921 "	705	1,154 "	1,052 "	127-22 ⁴⁴	139-12 ⁴⁴	108	130	153 "	148 "	
1924.....	909 "	694	1,218 "	1,145 "	145-62 ⁴⁴	173-92 ⁴⁴	114	138	156 "	151 "	
1925.....	916 "	726	154 "	144 "	178-12 ⁴⁴	207-02 ⁴⁴	110	136	157 "	152 "	
1926.....	876 "	723			115-3	143-14 ⁴⁴	112	138	157 "	155 "	
1927.....	962 "	753	157	144	2	2				154 "	
1924 Jan.....	917		1,155	1,089	120-5	165-1			158	154	
Feb.....	917		1,143	1,070	127-4	163-3			156	151	
March.....	908		1,141	1,067	126-3	155-4			153	147	
April.....	907		1,121	1,035	126-5	151-5			150	143	
May.....	916		1,121	1,037	125-6	146-0			150	143	
June.....	923		1,147	1,040	123-7	138-3			153	147	
July.....	909		1,154	1,052	127-2	139-1			156	151	
Aug.....	897		1,198	1,125	137-4	155-4			160	156	
Sept.....	908		1,199	1,125	141-1	164-4			160	156	
Oct.....	916		1,219	1,156	150-0	181-3			160	156	
Nov.....	922		1,222	1,160	151-6	184-0			161	157	
Dec.....	928		1,217	1,160	153-1	186-0			160	156	
1925 Jan.....	899		1,199	1,130	144-6	175-4			157	152	
Feb.....	911	730	1,191	1,120	145-9	177-4			157	152	
March.....	904	728	1,210	1,152	147-0	179-1			159	155	
April.....	901	730	1,201	1,151	146-2	174-5			158	153	
May.....	894	728	1,176	1,097	143-0	168-0			156	151	
June.....	914	731	1,191	1,101	144-2	170-9			154	149	
July.....	916	741	1,218	1,145	145-6	173-9			157	152	
Aug.....	894	726	1,266	1,222	148-5	172-6			152	147	
Sept.....	884	711	1,242	1,187	149-1	170-9			151	146	
Oct.....	875	703	1,228	1,168	152-0	173-7			153	148	
Nov.....	863	700	1,227	1,164	157-2	178-2			153	149	
Dec.....	866	703	1,197	1,138	173-0	203-6			155	151	
1926 Jan.....	854	712	152	142	170-0	191-1	110	135	155	151	
Feb.....	845	704	153	144	170-7	194-6	110	135	154	150	
March.....	832	692	153	144	168-5	188-8	110	134	155	151	
April.....	832	690	152	142	177-0	203-9	109	136	153	150	
May.....	837	697	151	141	184-6	214-4	111	136	153	150	
June.....	861	698	153	142	184-1	213-3	110	136	155	152	
July.....	876	723	154	144	178-1	207-0	110	136	157	155	
Aug.....	878	728	158	151	181-9	213-2	105	135	155	153	
Sept.....	878	727	157	148	188-5	227-1	101	130	155	152	
Oct.....	888	732	156	147	192-8	231-6	101	129	155	153	
Nov.....	902	740	156	145	197-3	243-8	100	129	154	152	
Dec.....	912	741	156	145	199-2	247-0	106	130	156	154	
1927 Jan.....	914	747	155	143	116-6	143-0	100	132	156	155	
Feb.....	914	746	155	143	116-5	143-6	98	132	155	152	
March.....	915	744	154	142	116-0	140-5	100	130	155	152	
April.....	923	749	153	140	117-8	142-4	102	131	153	151	
May.....	930	756	152	138	118-8	144-8	103	131	152	150	
June.....	949	761	155	140	119-0	145-7	106	132	154	151	
July.....	962	753	157	144	115-3	143-1	112	138	156	154	
Aug.....	919	739	161	151	116-4	143-3	100	136	157	155	
Sept.....	910	736	161	150	117-2	143-2	100	131	154	151	
Oct.....	907	734	161	151	119-0	143-5	102	132	151	148	
Nov.....	906	735	163	153	121-8	148-5	102	132	150	147	
Dec.....	913	740	162	153	121-0	146-5	105	133	151	149	

(2) Calculated in Zloty.

(3) Since 1926 gold index.

(4) Index on the basis of new parity of Zloty.

TABLE No. XVII.—INDEX NUMBERS OF RETAIL PRICES OF FOODS, ETC., IN CANADA AND OTHER COUNTRIES—Concluded

OCEANIA					AFRICA				
Country	Australia		New South Wales	New Zealand	South Africa			Egypt	
Nature of Index	Food and Groceries 46 Com-modities 30 towns	Food, Groceries and House Rent 30 towns	Food and Groceries Sydney	59 Foods 26 towns	Foods, 9 towns 18 foods	Cost of Living, Foods, Heat, Light, Rent	Cost of Living, Food, Heat, Light, Rent and Sundries	Cairo Cost of Living	Cairo Foods
Base Period	1911	1911	July 1914	July 1914	1914	1914	1914	Jan. 1913 to July 1914	Jan. 1913 to July 1914
1913									
1914									
1914 July	(a)	100 (a)	100	100	100	100	100	100	100
1915	131 July	113		112 July	107 July	103	105 July	100 July	99
1916	130 "	117		119 "	116 "	106	112 "	118 "	123 July
1917	126 "	116	1,310	127 "	128 "	114	122 "	157 "	190 "
1918	131 "	120	1,335	139 "	134 "	118	131 "	184 "	216 "
1919	147 "	133	1,541	144 "	139 "	126	145 "	201 "	224 "
1920	194 "	158	1,953	167 "	137 "	155	179 "	237 "	281 "
1921	161 "	150 June	1,621	164 "	139 "	137	162 "	189 "	196 "
1922	143 "	141 "	1,493	144 "	116 "	121	135 "	167 "	172 "
1923	164 "	151 "	1,649	142 "	116 "	120	131 "	167 "	152 "
1924	148 "	149 "	1,484	148 "	117 "	122	132 "	158 "	148 "
1925	156 "	153 "	1,560	151 "	120 "	124	133 "	163 "	158 "
1926	159 "	161 "	1,620	149 "	117 "	122	130 "	159 "	158 "
1927	152	155 "	1,532	144 "	119 "	122	132 "	151 "	147 "
1924 Jan.	155		1,568	150	120	121	133	159	151
Feb.	153		1,539	149	122	122	134	158	150
March	152	150	1,531	150	122	122	134	156	146
April	150		1,508	150	123	124	134	157	145
May	151		1,524	150	122	124	134	157	144
June	149	149	1,482	150	120	122	133	157	146
July	148		1,484	149	117	120	132	158	148
Aug.	147		1,477	146	117	121	132	164	162
Sept.	146	148	1,449	145	117	121	132	163	162
Oct.	146		1,460	146	120	123	133	168	168
Nov.	147		1,505	148	122	124	134	170	173
Dec.	148	149	1,497	150	121	123	133	169	171
1925 Jan.	148		1,490	147	120	121	133	165	173
Feb.	149		1,493	146	120	123	133	171	180
March	151	150	1,510	149	121	123	133	166	172
April	152		1,507	149	124	125	134	164	163
May	154		1,528	150	123	125	134	162	161
June	155	153	1,547	149	122	124	134	161	158
July	156		1,560	151	120	123	133	163	158
Aug.	156		1,575	152	119	122	132	164	161
Sept.	156	154	1,583	153	118	122	132	165	163
Oct.	157		1,601	155	119	122	132	165	164
Nov.	156		1,578	156	117	123	131	164	164
Dec.	156	155	1,608	154	116	120	131	164	162
1926 Jan.	154		1,582	154	116	120	131	162	161
Feb.	150		1,565	153	117	117	131	163	159
March	159	157	1,636	152	118	122	131	163	161
April	163		1,663	151	119	122	131	162	161
May	163		1,660	151	119	122	132	161	160
June	162	161	1,632	151	118	122	131	159	157
July	159		1,620	149	117	120	130	159	158
Aug.	157		1,614	149	117	119	130	161	159
Sept.	155	158	1,609	148	117	119	130	160	157
Oct.	153		1,585	147	120	122	131	161	160
Nov.	155		1,615	146	119	122	131	156	157
Dec.	158	157	1,648	149	117	121	129	156	154
1927 Jan.	158		1,670	148	116	121	130	155	153
Feb.	153		1,592	146	116	122	130	156	154
March	151	156	1,545	146	118	123	131	155	154
April	151		1,565	145	119	123	131	154	152
May	152		1,572	145	121	124	132	152	149
June	153	155	1,572	144	120	123	132	152	149
July	152		1,532	144	119	122	132	151	147
Aug.	155		1,585	144	118	121	131	151	145
Sept.	157	157	1,616	143	117	121	131	152	145
Oct.	157			143	119	121	132	152	146
Nov.	157			144	119	121	132	153	148
Dec.	155			146	119	116	132	152	147

(a) Converted to July, 1914, base.

SECURITY PRICES

At the commencement of 1928 the Bureau's index numbers of common stocks were revised and put on the basis 1926=100 as being more in line with current requirements. The index number of the twenty-five best selling stocks is now issued as a weekly Traders' index and that for 31 Industrials was enlarged to 79 stocks and is issued weekly as an Investors' index number. In addition to the 79 common stocks Investors' index numbers are published weekly for 16 Domestic Public Utilities and 8 stocks, of Companies Located Abroad. Monthly Investors' indexes are published for Banks and the three groups already mentioned. In Appendix A will be found a description of the methods used in computing these index numbers and an explanation of the different purposes which the two series serve.

Index numbers of Preferred stocks and bonds are still computed on the 1913 base but it is the intention of the Bureau to change the base to 1926 as soon as possible.

Monthly figures for Investors' index number of common stocks have been carried back to 1919 and will be found in Table XVIII. The index falls into two parts, viz., the period subsequent to 1926 and the one prior to that year. For the years 1919 to 1926 those stocks were used which were included in the index number previously issued on the 1913 base, viz., 31 industrials, 10 public utilities and 9 banks, or 50 stocks in all. From 1926 to date the monthly index contains 112 stocks including 80 industrials, 23 public utilities and 9 banks. Despite the difference in the number of stocks included, the trend of stock prices is adequately shown throughout the whole period. The larger number of stocks in the revised index number gives more complete information regarding various groups of stocks traded on Canadian exchanges.

It will be seen by reference to Table XVIII how the general movement of security prices has been strongly upward since 1924. As would be expected utilities moved within a narrower range than the industrials. In 1927 the tendency was more steeply upward than at any time since the commencement of the present period of rising prices. Some salient features of the group movements may be mentioned. The miscellaneous group showed a rise of 147·5 points between its low and high index numbers, during the period 1919 to 1928. Iron and Steel and Products and the Food and Allied Products groups came next, each showing a difference of 143·7 points. Other groups had the following differences: Milling Stocks 130·2 points, Power and Traction 111·3, Textile and Clothing 97·2, Pulp and Paper 96·9, Transportation 54·1 and Telephone 42·1.

All industrials registered a difference of 129·0 between their high and low indexes, these being 43·5 in August 1921 and 172·5 in January 1928. Domestic utilities were 63·2 in July 1921 and 136·2 in January 1928, a difference of 73 points. Banks were 82·6 in October 1920 and 129·3 in January 1928, the difference being 46·7 points.

INDEX NUMBERS OF PREFERRED STOCKS

Base 1913=100

Twenty-three preferred stocks moved to considerably higher levels in 1927, high and low indexes for the year being 103·1 in January and 118·8 in December. These compare with 95·5 in May 1926 and 101·2 in December 1926. This movement was, of course, in line with the general tendencies to lower interest rates due to abundant investment funds. The Iron and Steel group rose from 63·2 to 87·5, Pulp and Paper from 153·4 to 203·1 and Food and Allied Products from 150·1 to 199·3.

Sixteen industrial and public service bonds were 112·3 at the end of 1927 as compared with 110·2 in January. This compares with 110·4 in December and 108·6 in January 1926. This index reflects the prevailing easy money rates and consequent lower bond yields.

TRADERS' INDEX NUMBERS

Base 1926=100

The Traders' index numbers of the twenty-five best selling common stocks rose from 109·4 for the first week in January 1927 to 295·9 for the last week in December. This means that an

active trader on the Montreal and Toronto exchanges trading in harmony with the conditions on the basis of which this index is constructed (see Appendix A) would have increased his original capital threefold during the year.

Such a high percentage of increase is comprehensible in view of the rise of a few stocks which have dominated the Canadian exchanges since January 1926. These, though subject to fluctuations, climbed to levels one and one half, two, three and even four times that of January 1926. Some of the most important ones are included in the following table:

AVERAGE PRICES OF SELECTED STOCKS IN JANUARY 1926 AND DECEMBER 1927

	January, 1926	December, 1927	Increase
Brazilian.....	83.6	223.1	2.7 times
Canada Cement.....	103.2	251.8	2.4 "
Canadian Industrial Alcohol.....	17.0	39.2	2.3 "
Consolidated Mining and Smelting Company.....	189.7	267.1	1.4 "
Dominion Bridge.....	87.2	73.3 new 366.5 old basis	4.2 "
International Nickel.....	41.8	78.5	1.9 "
Montreal Light, Heat & Power.....	215.8	90.3 new 270.9 old basis plus one pref. stan. 320.9	1.5 "
Quebec Power.....	118.5	83.9 new 335.6 old basis	2.8 "
Shawinigan.....	169.4	72.2 new 288.8 old	1.7 "
Steel of Canada.....	96.7	182.2	1.9 "
Winnipeg Electric.....	48.5	99.3	2.1 "

TABLE XVIII.—INDEX NUMBERS OF SECURITY PRICES, WEIGHTED
INVESTORS' MONTHLY INDEX NUMBERS OF COMMON STOCKS

1926=100

Month	General	Banks	Utilities			
	Total	Total	Total	Transporta- tion Steam	Telephone	Power and Traction
No. of Stocks	52	11	10	2	1	7
1919						
January.....	61.8	91.3	79.1	101.6	94.1	40.3
February.....	62.5	90.9	80.3	103.7	93.8	40.0
March.....	63.1	90.4	81.0	103.7	94.0	42.0
April.....	64.0	90.3	81.0	103.7	93.9	42.1
May.....	67.7	90.7	83.7	108.0	94.0	42.6
June.....	66.1	91.1	82.1	106.5	85.9	41.7
July.....	66.9	91.3	82.4	106.5	86.0	42.4
August.....	66.0	90.5	81.0	104.4	86.2	41.9
September.....	66.6	90.3	78.8	100.8	86.3	41.7
October.....	67.7	90.0	76.7	97.4	85.5	41.5
November.....	67.7	90.0	74.4	93.8	85.1	41.2
December.....	67.9	89.5	72.5	90.3	83.2	41.9
1920						
January.....	69.0	89.3	72.1	90.2	80.3	41.4
February.....	67.0	89.3	71.3	89.7	77.4	40.2
March.....	68.0	89.6	71.1	89.3	78.0	40.6
April.....	67.4	89.1	69.3	86.7	74.5	40.1
May.....	66.3	89.4	67.6	84.5	75.6	39.0
June.....	67.9	87.1	66.9	83.0	75.7	39.3
July.....	69.8	86.4	69.5	87.6	74.8	39.3
August.....	68.0	85.2	68.8	86.9	74.0	38.3
September.....	68.4	84.0	68.2	86.2	73.7	38.0
October.....	67.3	82.6	69.7	88.9	74.1	37.7
November.....	62.5	82.7	68.5	87.4	73.5	36.8
December.....	60.7	83.1	67.2	85.4	73.4	36.5
1921						
January.....	62.3	85.1	68.9	87.0	74.1	38.6
February.....	62.8	86.4	71.3	90.6	77.5	38.9
March.....	60.0	85.9	66.2	82.6	76.0	38.1
April.....	58.8	85.4	64.8	80.0	76.2	38.6
May.....	59.3	85.2	65.6	80.7	75.6	39.5
June.....	56.8	84.4	63.6	78.3	74.6	38.0
July.....	54.4	83.8	63.2	78.0	75.2	37.5
August.....	54.3	84.5	64.5	80.1	75.2	37.5
September.....	54.5	84.4	64.2	79.5	76.4	37.6
October.....	56.3	84.9	63.8	78.1	76.0	38.8
November.....	57.1	84.9	64.6	79.5	75.6	38.9
December.....	57.4	85.3	66.7	82.2	76.8	40.1
1922						
January.....	56.5	84.6	66.4	81.6	77.2	40.2
February.....	57.5	83.9	68.3	84.9	76.7	39.9
March.....	59.2	83.9	70.2	88.2	76.1	40.0
April.....	61.9	84.5	72.0	90.5	77.2	41.1
May.....	63.3	84.3	72.6	90.6	80.4	42.1
June.....	62.6	84.2	71.2	88.1	80.2	42.1
July.....	62.8	84.3	72.3	89.7	80.6	42.8
August.....	64.5	84.6	73.0	90.1	82.9	43.7
September.....	66.2	84.7	75.2	93.2	84.3	44.5
October.....	65.9	85.4	74.5	92.1	84.7	44.4
November.....	65.2	86.2	72.9	89.7	82.8	44.2
December.....	66.1	86.2	73.6	90.2	81.4	45.2
1923						
January.....	67.0	89.1	76.2	92.7	83.3	46.0
February.....	68.8	89.8	78.6	95.7	85.6	47.3
March.....	70.3	90.2	79.9	96.8	87.7	48.9
April.....	70.8	90.4	81.6	99.8	87.2	48.9
May.....	70.3	90.8	81.9	99.7	87.7	49.8
June.....	70.2	90.2	81.9	99.1	88.3	50.7
July.....	67.7	88.3	79.8	96.3	87.8	49.5
August.....	67.6	87.1	79.5	95.7	88.2	49.6
September.....	67.2	86.1	79.1	93.7	89.7	51.4
October.....	66.9	84.9	79.5	94.0	89.5	52.1
November.....	67.1	85.0	80.1	95.2	89.4	52.0
December.....	68.2	85.1	81.5	95.5	91.3	55.0

TABLE XVIII.—INDEX NUMBERS OF SECURITY PRICES WEIGHTED

INVESTORS' MONTHLY INDEX NUMBERS OF COMMON STOCKS

1926=100

Month	Industrials						
	Total	Iron, Steel and Iron and Steel Products	Pulp and Paper	Milling	Textiles and Clothing	Food and Allied Products	Miscel- laneous
No. of Stocks	31	5	5	4	5	6	6
1919							
January.....	47.3	81.4	54.7	70.5	43.1	37.1	31.3
February.....	48.0	80.0	57.6	69.2	43.2	36.9	31.9
March.....	48.8	81.7	57.5	68.4	46.5	37.1	32.7
April.....	50.2	82.1	58.3	70.3	52.8	37.2	33.6
May.....	55.1	80.4	60.9	76.7	50.8	40.3	35.8
June.....	53.1	82.5	63.0	80.5	49.9	40.9	35.6
July.....	54.3	85.3	64.1	80.1	52.5	44.4	36.0
August.....	53.8	79.1	63.6	83.6	52.2	43.9	35.9
September.....	55.9	83.9	67.1	86.9	53.6	45.1	36.4
October.....	59.0	90.9	73.2	86.0	56.1	48.1	37.7
November.....	60.2	91.1	76.5	92.8	55.9	47.9	37.1
December.....	61.6	97.3	82.3	87.0	56.9	48.4	36.3
1920							
January.....	63.7	99.7	88.7	87.0	57.6	49.1	36.8
February.....	60.8	92.5	85.0	80.8	56.5	47.0	35.8
March.....	62.4	95.3	89.7	79.1	58.1	48.6	35.9
April.....	62.5	98.8	93.7	76.3	57.9	45.8	34.8
May.....	61.5	89.7	94.4	74.7	58.1	41.7	34.1
June.....	64.9	89.3	106.8	74.5	60.3	40.2	34.9
July.....	67.0	87.3	115.3	75.9	63.6	39.5	34.1
August.....	64.5	81.6	110.6	75.5	60.7	38.8	33.2
September.....	65.8	80.8	116.5	73.2	61.0	37.7	33.4
October.....	63.3	76.8	114.2	68.6	57.9	36.7	31.7
November.....	55.8	70.1	94.8	63.8	51.9	32.8	30.0
December.....	53.2	70.9	86.6	62.5	49.2	32.4	29.5
1921							
January.....	54.6	75.7	86.5	64.6	49.2	33.5	31.5
February.....	54.1	74.6	82.5	67.4	49.7	34.4	32.0
March.....	52.0	71.8	76.3	64.7	50.2	32.2	32.1
April.....	50.8	68.8	77.1	63.7	47.7	30.8	30.5
May.....	51.4	67.7	77.2	63.3	53.7	30.4	30.6
June.....	48.2	61.2	69.2	62.6	53.7	28.7	29.6
July.....	44.4	59.2	59.4	59.9	52.1	27.3	27.9
August.....	43.5	58.2	55.5	58.9	53.2	26.6	28.3
September.....	44.0	60.3	56.7	57.5	54.2	26.7	28.4
October.....	47.2	65.3	64.9	57.6	55.5	27.3	29.5
November.....	48.1	68.0	65.6	59.5	56.9	27.8	29.9
December.....	47.4	64.1	63.9	59.8	57.5	27.8	30.0
1922							
January.....	46.2	58.1	61.6	59.8	57.0	27.7	29.9
February.....	47.1	60.6	64.3	60.4	57.1	27.7	29.7
March.....	49.0	63.7	68.3	64.3	58.0	28.1	29.9
April.....	52.4	69.7	74.6	68.8	60.0	30.9	30.9
May.....	54.3	72.5	77.1	70.0	63.2	33.6	32.0
June.....	54.2	75.4	74.9	69.8	65.5	34.7	31.5
July.....	53.9	73.8	75.1	66.5	64.9	34.1	32.0
August.....	56.4	77.1	81.6	66.3	68.0	35.2	32.5
September.....	58.1	76.4	83.1	66.8	71.2	38.0	34.6
October.....	57.9	70.6	82.5	68.3	73.2	39.0	34.7
November.....	57.4	66.1	80.0	69.9	75.5	39.0	35.1
December.....	58.5	68.5	82.4	72.6	74.9	40.1	35.3
1923							
January.....	59.2	68.1	81.8	76.9	77.9	39.8	35.6
February.....	60.9	70.6	82.5	78.5	82.2	40.9	36.9
March.....	62.7	76.8	82.7	80.0	85.4	41.7	38.6
April.....	62.6	76.5	81.8	78.1	86.6	41.5	39.3
May.....	61.6	74.9	81.2	75.9	83.8	40.3	39.0
June.....	61.4	72.1	83.0	73.3	83.1	40.3	39.0
July.....	58.7	67.8	79.1	68.3	79.4	38.4	38.0
August.....	58.8	67.2	80.9	66.1	77.5	38.3	38.5
September.....	58.5	66.5	79.2	66.7	77.5	38.4	39.0
October.....	58.2	65.1	76.7	66.9	77.8	39.7	39.5
November.....	58.0	66.5	75.2	68.1	75.9	39.3	40.2
December.....	59.3	71.4	76.6	68.4	76.0	41.5	40.8

TABLE XVIII.—INDEX NUMBERS OF SECURITY PRICES, WEIGHTED—
ContinuedINVESTORS' MONTHLY INDEX NUMBERS OF COMMON STOCKS—*Continued*

1926=100

Month	General	Banks	Utilities			
	Total	Total	Total	Transporta- tion Steam	Telephone	Power and Traction
No. of Stocks	52 ¹	11 ¹	10	2	1	7
1924						
January.....	70.3	85.6	83.4	97.3	92.7	57.1
February.....	71.3	85.7	84.0	97.7	92.5	60.5
March.....	70.5	85.4	83.4	95.5	94.3	59.9
April.....	69.0	84.5	83.5	96.3	92.2	59.2
May.....	69.1	84.3	84.8	96.6	92.7	62.1
June.....	69.2	84.1	85.1	95.6	94.3	64.5
July.....	69.6	84.3	85.9	96.4	95.1	65.2
August.....	70.6	84.5	86.4	96.7	96.2	65.9
September.....	71.2	86.4	85.6	94.9	99.0	66.4
October.....	71.3	88.9	86.8	95.1	99.4	69.3
November.....	72.5	91.0	88.2	98.1	99.8	68.2
December.....	72.3	90.7	85.0	97.0	100.0	61.1
1925						
January.....	74.0	91.1	85.3	96.4	98.0	63.4
February.....	76.5	91.4	86.1	96.1	97.3	66.2
March.....	75.9	91.9	85.2	93.6	98.8	67.4
April.....	75.5	91.2	84.3	91.7	98.1	68.1
May.....	76.9	91.3	85.2	92.1	98.9	69.9
June.....	77.8	92.4	85.0	90.0	100.3	72.8
July.....	79.5	93.3	86.1	91.0	99.7	73.8
August.....	83.4	94.1	88.3	92.2	100.9	78.1
September.....	84.6	96.1	89.4	93.4	101.6	79.0
October.....	87.7	98.3	91.1	95.6	101.3	80.4
November.....	87.4	99.1	90.5	95.4	100.9	79.0
December.....	88.7	99.3	90.4	94.0	101.9	80.8
1926						
January.....	92.1	100.0	91.6	95.7	101.3	81.5
February.....	97.1	100.3	95.3	100.8	101.1	83.2
March.....	94.0	99.6	94.2	99.5	100.1	82.4
April.....	93.3	98.8	94.8	99.5	99.5	84.4
May.....	92.4	98.6	95.6	101.2	97.3	84.1
June.....	94.6	99.4	97.8	103.7	99.9	85.7
July.....	96.7	100.4	98.5	105.3	100.0	84.9
August.....	100.2	100.0	100.5	106.1	100.0	89.1
September.....	103.0	100.3	100.9	106.8	100.1	89.1
October.....	101.9	100.2	100.8	105.1	99.6	91.8
November.....	103.6	100.3	101.5	105.8	99.9	92.4
December.....	103.6	102.0	99.8	106.8	101.1	85.8

¹Nine banks and fifty general in 1925.

TABLE XVIII.—INDEX NUMBERS OF SECURITY PRICES, WEIGHTED—
Continued

INVESTORS' MONTHLY INDEX NUMBERS OF COMMON STOCKS—Continued

1926=100

Month	Industrials						
	Total	Iron, Steel and Iron and Steel Products	Pulp and Paper	Milling	Textiles and Clothing	Food and Allied Products	Miscel- laneous
No. of Stocks	31	5	5	4	5	6	6
1924							
January.....	61.7	75.2	78.9	70.1	77.9	43.5	43.4
February.....	62.7	77.7	80.2	71.2	76.8	44.8	43.9
March.....	62.0	80.5	78.1	69.7	75.3	44.0	44.2
April.....	59.6	74.8	75.2	69.4	70.9	42.3	42.8
May.....	59.2	71.6	75.2	68.6	70.8	41.9	43.0
June.....	59.3	71.7	73.7	68.7	71.2	43.3	43.0
July.....	59.5	73.9	73.1	70.0	70.0	45.7	43.6
August.....	60.9	74.7	75.0	71.7	71.2	46.6	44.9
September.....	62.0	73.4	74.0	73.0	73.2	45.8	46.3
October.....	61.1	77.9	69.6	75.1	74.9	49.7	45.7
November.....	62.0	81.0	68.4	76.7	76.9	50.5	46.9
December.....	63.4	83.3	70.1	79.5	77.6	52.6	47.6
1925							
January.....	66.0	85.4	70.1	85.2	79.4	59.7	50.5
February.....	69.8	88.9	71.0	91.6	81.2	65.9	55.9
March.....	69.2	85.5	71.7	88.8	79.3	65.4	56.0
April.....	69.2	86.2	71.3	86.0	80.7	67.5	56.0
May.....	70.9	86.5	69.9	86.2	85.5	68.5	59.9
June.....	72.4	86.2	71.8	87.0	86.8	72.2	61.2
July.....	74.6	84.9	72.5	91.4	89.3	75.0	64.7
August.....	80.0	87.4	76.8	96.9	91.8	82.3	71.9
September.....	81.0	89.8	74.8	98.7	94.2	92.0	72.1
October.....	85.0	90.1	74.5	97.9	95.8	93.1	81.4
November.....	84.7	89.3	75.3	97.7	95.4	93.7	81.3
December.....	86.9	90.6	83.0	96.9	96.5	93.1	81.9
1926							
January.....	91.9	90.4	86.1	102.3	98.8	91.9	91.5
February.....	98.5	95.7	90.2	104.9	99.8	92.1	104.0
March.....	93.9	95.7	87.6	100.3	98.2	90.6	95.4
April.....	92.6	95.3	87.5	93.8	97.1	88.7	94.3
May.....	90.7	93.8	85.2	91.2	96.5	92.7	91.2
June.....	93.2	96.3	82.4	95.6	97.2	95.7	97.2
July.....	95.2	97.6	90.0	95.0	99.7	99.5	98.4
August.....	101.1	100.0	97.6	98.8	100.2	101.4	104.5
September.....	105.6	102.3	105.1	103.7	100.8	105.1	108.7
October.....	103.8	102.8	105.0	101.6	98.3	104.0	105.4
November.....	106.3	104.5	106.2	105.2	101.3	107.9	108.4
December.....	107.0	106.6	105.5	106.1	104.6	108.0	107.2

TABLE XVIII.—INDEX NUMBERS OF SECURITY PRICES, WEIGHTED—
Concluded

INVESTORS' MONTHLY INDEX NUMBERS OF COMMON STOCKS

1926=100

	General	Banks	Utilities				Industrials		
	Total	Total	Total	Trans- portation	Tele- phones and Tele- graph	Power and Traction	Total	Iron and Steel and Iron and Steel Products	Pulp and Paper
Number of Securities	112	9	16	2	2	12	79	9	9
1927 January.....	106.9	105.9	108.1	105.9	101.0	113.3	108.9	108.7	99.1
February.....	112.0	106.6	115.0	115.3	107.7	116.4	114.1	124.2	98.1
March.....	113.8	106.9	117.9	117.6	107.4	121.1	117.1	133.9	98.2
April.....	116.4	107.1	120.4	115.4	107.8	131.2	121.1	146.4	98.6
May.....	118.3	108.9	122.3	115.4	105.1	137.5	124.6	155.8	95.7
June.....	117.5	111.0	120.3	113.1	107.6	134.7	121.5	158.0	94.2
July.....	118.3	114.2	121.6	117.4	107.7	131.7	120.6	154.4	97.4
August.....	125.1	119.9	125.6	119.4	111.7	138.7	130.7	165.0	103.4
September.....	133.3	128.1	127.1	117.4	108.5	147.0	146.1	185.1	112.5
October.....	136.8	124.9	129.8	124.3	108.5	143.9	154.5	187.8	134.7
November.....	139.0	121.6	130.3	125.1	108.7	144.0	158.2	199.1	141.0
December.....	144.0	126.4	135.8	132.4	112.7	147.0	161.6	213.5	135.9
1928 January.....	149.3	129.3	136.2	132.1	115.5	147.8	172.5	224.1	151.6

	Industrials						Companies Abroad		
	Milling	Oils	Textiles and Clothing	Food and Allied Products	Bever- ages	Miscel- laneous	Total	Indus- trial	Utility
Number of Securities	5	3	9	21	7	16	8	1	7
1927 January.....	105.5	111.7	110.5	106.9	95.9	113.5	101.9	101.2	102.8
February.....	115.5	119.7	113.9	111.3	108.6	114.8	106.6	105.0	108.5
March.....	122.2	123.8	116.2	117.8	115.0	115.0	105.4	98.7	113.4
April.....	123.4	122.9	118.9	123.6	116.0	126.1	107.2	97.2	119.2
May.....	123.4	123.2	119.1	125.0	121.2	136.7	106.1	91.9	123.0
June.....	123.1	118.7	115.1	123.0	122.9	132.5	109.7	91.6	131.3
July.....	123.8	120.0	115.9	123.5	124.1	125.8	111.0	91.6	134.2
August.....	126.2	135.0	121.4	129.5	130.3	135.2	117.6	95.3	144.2
September.....	139.6	161.1	131.6	136.9	144.6	143.0	124.6	100.0	154.1
October.....	159.9	168.4	137.1	144.2	147.1	147.7	125.1	97.8	157.7
November.....	171.7	169.6	134.9	149.3	164.8	148.8	130.9	104.0	163.0
December.....	183.7	168.1	136.7	158.0	162.8	159.4	138.0	110.2	171.3
1928 January.....	187.7	173.8	140.3	170.3	165.5	175.4	143.3	123.2	168.2

TABLE XIX.—INDEX NUMBERS OF SECURITY PRICES, WEIGHTED

PREFERRED STOCKS, INDUSTRIALS

BONDS

Month	Total	Iron and Steel	Iron and Steel Products and Construction	Pulp and Paper	Milling	Textiles and Clothing	Miscellaneous			Bonds
							Total	Food and Allied Products	All Other	
Number of stocks included	23	3	3	1	1	4	9	3	6	16
1924										
January.....	96.5	79.0	80.1	145.3	98.7	109.7	101.5	94.7	103.1	106.0
February.....	97.6	78.6	82.7	155.3	100.9	109.9	101.6	95.6	103.1	105.0
March.....	98.6	79.9	87.1	154.2	100.7	109.7	102.2	95.9	103.7	104.8
April.....	94.1	68.4	82.1	147.4	100.6	103.7	100.2	93.9	101.8	105.0
May.....	92.3	66.9	81.1	137.1	100.3	109.3	97.8	94.6	98.5	104.8
June.....	92.5	67.2	82.0	147.7	99.3	103.8	96.8	96.0	97.0	105.0
July.....	91.9	64.8	80.4	150.4	99.8	109.4	96.4	96.5	96.4	105.7
August.....	92.1	63.9	79.4	155.9	102.4	110.7	96.0	96.7	95.8	106.3
September.....	93.2	64.8	80.2	159.6	104.1	109.2	97.8	96.8	98.1	106.7
October.....	93.1	63.2	81.0	152.4	104.5	110.7	98.6	97.8	98.8	105.9
November.....	94.4	64.2	85.5	150.1	105.1	110.9	99.9	100.2	99.9	106.9
December.....	94.7	64.0	86.6	153.1	103.6	111.3	100.2	100.3	100.2	106.7
1925										
January.....	96.0	65.5	84.2	161.4	104.9	113.2	101.6	102.0	101.5	107.0
February.....	97.5	66.8	86.0	163.6	106.9	114.2	103.1	105.0	102.7	106.8
March.....	96.7	64.6	83.3	160.2	107.4	115.4	103.1	103.8	109.9	107.2
April.....	95.8	63.8	81.2	159.4	106.5	116.1	102.2	103.0	102.0	107.3
May.....	95.7	62.9	82.2	158.6	106.6	116.4	102.0	104.7	101.3	107.8
June.....	96.2	63.1	80.9	160.9	106.6	117.0	103.3	108.0	102.1	108.4
July.....	95.2	62.6	78.4	154.3	106.3	116.9	102.8	107.8	101.8	108.8
August.....	95.7	63.0	77.3	153.6	106.9	117.0	104.3	108.8	103.2	108.4
September.....	96.4	63.4	79.7	151.9	107.2	117.4	107.6	123.5	103.7	107.8
October.....	97.5	67.5	78.9	153.4	107.1	118.5	108.7	127.3	104.1	107.8
November.....	98.8	68.0	77.1	152.7	104.8	118.0	110.3	134.8	104.3	108.3
December.....	98.5	65.6	75.1	156.3	105.6	118.5	111.0	135.3	105.0	108.4
1926										
January.....	99.2	66.1	79.0	156.6	105.0	119.3	111.0	132.3	105.7	108.6
February.....	100.3	65.8	83.4	158.3	103.8	120.2	112.0	133.1	106.8	109.1
March.....	100.3	66.3	83.3	157.0	104.6	119.7	111.7	129.9	107.2	109.4
April.....	98.2	61.7	80.9	152.3	103.0	119.3	111.1	130.8	106.2	109.4
May.....	95.5	56.1	78.8	147.4	101.0	117.6	109.7	130.1	104.7	109.5
June.....	95.7	55.0	80.9	148.6	101.1	117.6	110.1	131.1	104.9	109.6
July.....	96.3	55.2	81.2	151.7	100.8	118.0	110.8	132.8	105.4	109.7
August.....	97.1	56.8	81.3	155.4	100.5	118.2	111.6	136.6	105.5	109.5
September.....	98.2	57.9	84.8	158.5	101.1	117.8	112.0	136.0	106.2	109.6
October.....	97.8	57.2	83.6	155.0	101.4	117.2	112.4	133.6	107.2	109.5
November.....	100.0	60.1	83.9	155.1	102.6	118.5	115.8	137.3	110.5	109.7
December.....	101.2	60.9	85.5	154.2	103.9	118.8	117.9	143.6	111.5	110.4
1927										
January.....	103.1	63.2	88.4	153.4	104.1	119.9	120.3	150.1	112.9	110.2
February.....	104.4	65.7	89.6	153.9	103.9	121.1	121.4	154.8	113.2	110.3
March.....	103.8	64.1	89.2	154.2	103.9	120.8	121.0	158.0	111.9	110.4
April.....	104.9	64.7	88.5	152.4	104.7	121.2	123.6	165.5	113.3	110.3
May.....	105.8	66.8	88.7	152.7	103.0	121.1	125.2	167.0	114.9	110.8
June.....	106.1	69.4	88.9	152.6	102.5	120.7	124.8	164.3	115.2	111.0
July.....	105.3	68.5	76.7	155.0	101.8	120.8	123.7	162.6	114.2	111.1
August.....	108.2	72.6	86.2	160.4	104.2	121.8	127.8	176.2	115.9	111.1
September.....	109.5	79.5	86.0	159.3	104.2	122.7	126.8	170.6	116.1	111.6
October.....	111.5	77.2	87.1	178.8	105.2	124.3	129.8	184.4	116.4	111.6
November.....	114.6	81.1	86.1	204.7	109.1	125.1	131.1	190.9	116.4	112.2
December.....	118.8	87.5	88.0	203.1	112.0	125.8	137.3	199.3	122.1	112.3
1928										
January.....	120.6	89.0	89.3	191.8	114.1	126.2	141.8	223.2	121.8	112.4
February.....	121.5	93.3	90.2	180.3	115.5	126.7	142.7	213.1	126.3	113.0
March.....	120.0	89.0	91.4	178.4	114.1	126.8	141.1	210.2	124.2	113.0
April.....	123.9	105.4	92.3	181.9	111.5	125.0	142.2	214.1	124.5	112.9

TABLE XX.—TRADERS' INDEX NUMBERS 1927

Weekly Index Numbers of Security Prices.

(Based on Twenty-five best sellers on Montreal and Toronto Exchanges)

1926=100

Date		Prices	Sales	Values
January	8.....	109.4	69.7	76.2
	15.....	110.8	82.3	91.1
	22.....	111.8	94.0	105.0
	29.....	115.0	117.5	135.1
February	5.....	117.5	97.2	114.2
	12.....	122.1	116.8	142.6
	19.....	125.0	73.4	91.7
	26.....	127.4	85.6	109.0
March	5.....	129.6	112.0	145.1
	12.....	132.8	124.5	165.3
	19.....	132.9	76.7	101.9
	26.....	134.1	68.8	92.2
April	2.....	137.9	114.9	158.4
	9.....	141.6	88.9	125.8
	16.....	146.7	83.5	122.4
	23.....	151.2	89.4	135.1
May	30.....	153.8	134.9	207.4
	7.....	157.2	122.3	192.2
	14.....	159.0	99.2	157.7
	21.....	160.7	75.2	120.8
June	28.....	167.1	120.2	200.8
	4.....	175.5	162.2	284.6
	11.....	178.3	150.2	267.8
	18.....	181.5	114.6	207.8
July	25.....	174.0	101.5	176.6
	2.....	166.5	102.9	171.3
	9.....	173.7	86.6	150.4
	16.....	172.8	28.9	49.0
August	23.....	177.4	59.8	106.0
	30.....	179.8	55.2	99.2
	6.....	182.0	38.9	70.7
	13.....	183.7	36.7	67.4
September	20.....	189.1	68.8	130.1
	27.....	196.3	108.2	212.3
	3.....	200.7	72.0	144.5
	10.....	205.3	91.7	188.2
October	17.....	215.7	140.1	302.1
	24.....	223.7	136.7	305.7
	1.....	229.6	142.4	326.9
	8.....	239.0	149.1	356.3
November	15.....	239.9	96.8	232.2
	22.....	237.1	96.4	228.5
	29.....	236.5	118.3	279.7
	5.....	244.1	77.7	189.6
December	12.....	245.9	38.5	94.6
	19.....	254.2	115.5	293.6
	26.....	262.5	103.8	272.4
	3.....	273.0	131.5	358.9
1928	10.....	277.6	141.9	393.9
	17.....	272.9	94.0	256.5
	24.....	287.8	98.4	283.1
	31.....	295.9	56.6	167.4
January	5.....	299.5	69.6	208.4
	12.....	306.6	66.7	204.5
	19.....	307.0	89.6	284.0
	26.....	329.6	128.6	423.8
February	2.....	335.6	87.6	293.9
	9.....	332.4	84.7	281.5
	16.....	333.8	61.7	205.9
	23.....	314.5	87.5	275.1

TABLE XXI.—AVERAGE MONTHLY PRICES OF LEADING COMMON STOCKS ON MONTREAL AND TORONTO EXCHANGES

1926

	Abitibi Power and Paper Co.	Bell Telephone Company of Canada	Brazilian Traction Light and Power Co.	Brompton Pulp and Paper Company	Canada Bread Co., Ltd.	Canada Cement Company	Canadian Industrial Alcohol Company	Canadian Pacific Railway Company
	\$	\$	\$	\$	\$	\$	\$	\$
January.....	74.2	140.1	83.6	27.4	60.0	103.2	17.0	148.4
February.....	81.0	139.7	94.3	32.1	59.0	107.8	18.3	157.8
March.....	76.5	138.2	89.8	33.3	57.0	107.9	17.5	155.4
April.....	74.6	137.1	89.3	31.8	58.8	101.9	17.2	155.8
May.....	71.8	134.4	93.2	28.8	66.5	100.5	17.8	158.0
June.....	73.4	137.7	97.2	30.5	69.1	103.0	18.6	161.7
July.....	76.1	138.0	100.1	29.9	75.4	104.8	19.1	164.4
August.....	85.3	138.1	112.4	33.4	80.8	105.9	19.1	165.4
September.....	94.1	138.2	117.9	34.7	88.9	108.5	22.2	166.1
October.....	92.1	137.6	110.5	35.8	89.6	107.7	24.0	163.4
November.....	90.4	138.0	104.7	36.0	88.9	115.1	25.6	164.1
December.....	89.0	139.6	105.2	36.8	91.5	123.0	30.7	165.8

1927

January.....	85.0	139.5	109.6	34.1	91.2	131.9	22.6	167.5
February.....	86.3	148.8	117.7	32.8	90.9	136.1	26.0	182.6
March.....	90.3	148.3	125.9	32.1	105.0	134.2	28.6	186.1
April.....	91.1	148.9	136.2	32.6	110.0	143.4	28.6	182.7
May.....	93.7	145.1	143.6	32.0	105.5	150.6	30.7	182.7
June.....	94.6	148.6	160.2	32.0	106.1	147.5	31.4	179.0
July.....	97.9	148.8	165.2	34.9	114.3	145.7	32.5	186.0
August.....	104.5	154.3	174.4	37.3	117.3	167.4	34.1	189.1
September.....	114.5	149.8	191.6	40.6	145.4	215.8	37.7	189.0
October.....	133.1	149.8	200.4	52.4	164.8	244.3	41.5	190.9
November.....	135.4	150.2	209.1	58.6	163.9	241.7	41.5	198.2
December.....	142.5	155.6	223.1	55.3	160.4	251.8	39.2	209.9

1926

	City Dairy	Consoli- dated Mining and Smelting Co. of Canada	Con- sumers Gas Company of Toronto	Dorrin- ion Bridge Company	Dorrin- ion Glass Company	Dorrin- ion Textile Company	Imperial Oil	Inter- national Nickel
	\$	\$	\$	\$	\$	\$	\$	\$
January.....	76.2	189.7	177.2	87.2	88.2	92.7	36.9	41.8
February.....	76.4	225.9	180.2	93.2	94.5	93.9	36.4	43.1
March.....	71.0	202.1	179.9	94.4	100.7	92.5	34.4	36.5
April.....	67.4	202.1	176.6	96.1	94.4	91.3	33.8	35.2
May.....	69.7	195.0	175.8	95.3	95.4	90.7	35.6	34.0
June.....	73.2	212.4	171.9	93.1	94.8	92.3	36.4	36.0
July.....	72.4	215.5	171.2	101.0	92.2	93.1	35.5	38.2
August.....	74.6	236.4	174.6	101.5	93.2	94.4	36.6	36.9
September.....	79.1	246.8	172.6	106.5	89.9	95.1	36.3	37.1
October.....	77.2	236.3	172.4	109.3	85.1	91.5	35.7	35.8
November.....	78.1	244.8	172.2	109.2	90.6	99.0	38.0	37.4
December.....	82.2	257.7	172.5	115.8	99.2	102.8	38.2	38.6

1927

January.....	85.6	249.4	172.8	122.9	106.1	107.1	40.1	41.4
February.....	95.5	247.8	174.4	136.9	106.6	108.9	43.0	42.8
March.....	105.9	254.3	180.6	147.3	111.1	112.6	44.3	41.1
April.....	112.6	258.0	181.0	154.1	118.8	117.7	43.8	52.5
May.....	113.2	251.2	180.0	178.8	121.9	117.5	43.9	66.3
June.....	117.6	232.5	179.5	184.8	122.3	113.6	42.6	66.9
July.....	131.8	225.0	179.9	179.7	117.2	113.9	43.1	61.5
August.....	145.1	239.2	181.2	189.4	121.6	119.8	48.5	65.9
September.....	157.0	240.9	185.0	241.5	129.6	128.4	58.1	69.2
October.....	181.1	259.9	189.1	278.8	129.8	130.7	60.5	66.0
November.....	209.4	262.0	189.8	319.7	137.8	129.5	60.5	66.4
December.....	214.3	267.1	193.6	x73.3	132.8	131.7	59.7	78.5

TABLE XXI.—AVERAGE MONTHLY PRICES OF LEADING COMMON STOCKS ON MONTREAL AND TORONTO EXCHANGES—Concluded

1926

	Inter- national Petroleum	Lauren- tide Power	Massey- Harris Company, Ltd.	Montreal Light, Heat & Power Company	National Brew- eries, Ltd.	Ogilvie Flour Mills	Shaw- inigan Water and Power Company
	\$	\$	\$	\$	\$	\$	\$
January.....	33.4	110.0	New Stock	215.8	57.4	187.7	169.4
February.....	33.5	105.0		221.6	63.5	195.5	176.5
March.....	31.1	105.5	50.0	216.3	60.1	173.9	181.7
April.....	32.1	105.0	50.5	224.5	59.6	168.7	181.7
May.....	33.2	100.5	48.7	223.2	59.0	183.5	184.2
June.....	34.2	105.5	52.7	227.4	60.7	183.1	192.6
July.....	33.1	109.0	58.0	221.8	62.1	181.7	204.7
August.....	34.5	111.0	63.2	64.2 (2)	65.4	190.1	212.9
September.....	33.6	119.0	68.5	71.4	69.0	198.2	228.0
October.....	31.2	125.0	68.5	73.4	68.1	190.3	244.6
November.....	31.6	120.0	68.7	72.8	67.2	198.4	266.5
December.....	31.9	122.5	69.2	69.9	68.0	202.5	269.8

1927

January.....	32.6	117.4	69.2	70.1	66.2	207.0	272.4
February.....	33.8	114.5	93.9	73.3	69.3	240.0	272.9
March.....	31.8	111.3	114.9	76.6	69.0	249.8	72.2 (3)
April.....	31.3	114.0	35.5 (1)	80.6	70.2	265.6	83.9
May.....	29.6	109.0	38.1	84.9	69.1	271.7	87.6
June.....	29.5	108.0	38.5	83.6	70.6	274.6	85.1
July.....	29.5	107.0	36.8	83.1	69.6	274.6	80.1
August.....	30.7	109.0	38.1	88.2	74.4	283.2	84.9
September.....	32.2	111.6	37.6	93.6	84.9	307.7	91.0
October.....	31.5	141.5	37.0	90.8	91.9	357.2	85.5
November.....	33.5	146.7	36.8	90.3	104.0	377.0	85.9
December.....	35.5	144.0	39.7	90.3	110.5	412.5	89.4

(1) Old shares converted into one new common and one new preference.

(2) Split Aug. 1926. Terms: one preferred share of \$50 par value+3 common shares without par value.

(3) Split March 1927. Terms: 4 shares without par value for each share of a par value of \$100.

1926

	Spanish River Pulp and Paper Mills	Steel Co. of Canada, Ltd.	Penmans, Ltd.	Price Bros. & Co.	Quebec Power Co.	Wayaga- mack Pulp and Paper Co.	Winnipeg Electric Co.
	\$	\$	\$	\$	\$	\$	\$
January.....	104.6	96.7	182.8	59.5	118.5	78.7	48.5
February.....	106.2	101.6	185.2	67.1	121.3	77.8	51.8
March.....	102.9	101.8	178.3	63.9	122.3	67.5	50.5
April.....	100.5	100.4	178.3	68.5	121.0	67.0	48.0
May.....	97.6	100.1	181.5	65.6	120.3	60.5	46.6
June.....	99.2	102.8	183.0	66.1	122.5	69.8	46.9
July.....	100.8	103.9	186.0	68.4	125.7	88.0	48.0
August.....	105.7	107.7	186.8	72.2	128.5	90.0	51.5
September.....	105.7	108.2	189.0	75.6	148.7	96.7	57.8
October.....	108.1	107.9	181.6	71.5	163.8	100.2	57.7
November.....	104.4	113.0	181.0	70.7	185.9	112.1	60.3
December.....	103.2	111.4	184.2	65.5	192.1	52.2 (5)	62.0

1927

January.....	101.0	119.0	184.7	61.5	206.3	52.2	64.5
February.....	100.5	126.1	207.0	60.1	225.2	48.6	63.0
March.....	100.8	126.2	218.7	60.0	227.2	47.5	63.7
April.....	101.0	131.6	78.6 (4)	59.7	258.0	53.1	67.0
May.....	99.5	130.5	76.3	56.0	295.6	54.9	70.2
June.....	98.4	134.1	72.1	53.2	271.1	59.4	75.9
July.....	100.9	133.9	73.9	54.2	264.6	60.7	73.2
August.....	104.4	156.1	76.7	58.9	282.2	69.7	76.5
September.....	104.2	186.7	84.8	61.3	76.4 (6)	81.0	81.0
October.....	123.3	170.6	97.4	70.0	77.4	97.8	88.3
November.....	135.0	182.3	94.4	71.6	77.5	112.9	96.1
December.....	141.5	182.2	98.8	77.9	83.9	113.4	99.3

(4) Split—April 1927. Terms: 3-1.

(5) Split Dec. 1926. Terms: Two shares of no-par value stock for every share at present held.

(6) Split Oct. 1, 1927. Terms: 4 new shares for one old share.

PRICES OF SERVICES

Costs of various services are an important item in any study of cost of living statistics, and the Bureau carries on a number of investigations for the purpose of ascertaining trends in such costs. To the tables included in previous reports, hospital charges are added this year and the index numbers of ordinary street car fares have been put on a new basis.

STREET CAR FARES AND INDEX NUMBERS, 1913 to 1926

A computation has been made by the Bureau showing the trend of street car fares since 1913. Average fares were calculated from returns made by municipal electric railways showing the total number of passengers carried and the total revenue received for fares. These returns in a few cases include some radial business which raises the average fare slightly but not sufficiently to prevent the figures from being representative of municipal conditions. The figures are based on returns from thirty-eight municipal railways. In 1926 the average fare paid by people who used street cars in cities was 6 cents as compared with 4.2 cents in 1913. The average city fare in Nova Scotia was 7.4 cents in 1926, 5.8 cents in New Brunswick, 6.2 cents in Quebec, 5.8 cents in Ontario, 5.9 cents in Manitoba, 6.2 cents in Saskatchewan, 5.8 cents in Alberta and 6.3 cents in British Columbia.

For Canada as a whole the index number, taking 1913 as equal to 100, was 142.9 in 1926. Provincial index numbers were as follows: Nova Scotia, 168.2; New Brunswick, 125.5; Quebec, 140.9; Ontario, 145.0; Manitoba, 143.9; Saskatchewan, 144.2; Alberta, 141.5; and British Columbia, 123.5. In most provinces fares have been comparatively stable since 1922.

These index numbers supersede those previously calculated by a different method, viz., by considering regular fares only.

TABLE XXI.—AVERAGE FARES PAID ON CITY STREET CARS IN CANADA, 1913-1926

Province	1913	1914	1915	1916	1917	1918	1919	1920	1921	1922	1923	1924	1925	1926
CANADA.....	.042	.044	.043	.042	.042	.042	.047	.05	.051	.059	.059	.06	.06	.06
Nova Scotia.....	.044	.044	.044	.043	.043	.043	.043	.053	.061	.06	.06	.069	.074	.074
New Brunswick.....	.047	.046	.046	.046	.046	.048	.059	.061	.07	.059	.055	.053	.059	.059
Quebec.....	.044	.044	.044	.044	.044	.044	.05	.059	.061	.061	.061	.061	.061	.061
Ontario.....	.04	.04	.04	.04	.04	.04	.041	.039	.039	.057	.058	.058	.058	.058
Manitoba.....	.041	.042	.04	.04	.039	.039	.05	.056	.06	.059	.059	.059	.059	.059
Saskatchewan.....	.043	.043	.045	.046	.045	.046	.049	.056	.061	.062	.061	.062	.062	.062
Alberta.....	.041	.041	.045	.044	.044	.044	.053	.055	.058	.058	.057	.057	.057	.058
British Columbia.....	.051	.067	.055	.049	.052	.051	.064	.064	.065	.064	.064	.064	.063	.063

TABLE XXII.—INDEX NUMBERS OF AVERAGE FARES PAID ON CITY STREET CARS IN CANADA, 1913-1926

Province	1913	1914	1915	1916	1917	1918	1919	1920	1921	1922	1923	1924	1925	1926
CANADA.....	100.0	104.8	102.4	100.0	100.0	100.0	111.9	119.0	121.4	140.5	140.5	142.9	142.9	142.9
Nova Scotia.....	100.0	100.0	100.0	97.7	97.7	97.7	97.7	120.5	138.6	136.4	136.4	156.8	168.2	168.2
New Brunswick.....	100.0	97.9	97.9	97.9	97.9	102.1	125.5	129.8	148.9	125.5	117.0	112.8	125.5	125.5
Quebec.....	100.0	100.0	100.0	100.0	100.0	100.0	113.6	134.1	138.6	138.6	138.6	138.6	138.6	140.9
Ontario.....	100.0	100.0	100.0	100.0	100.0	100.0	102.5	97.5	97.5	142.5	145.0	145.0	145.0	145.0
Manitoba.....	100.0	102.4	97.6	97.6	95.1	95.1	121.9	136.6	146.3	143.9	143.9	143.9	143.9	143.9
Saskatchewan.....	100.0	100.0	104.7	107.0	104.7	107.0	114.0	130.2	141.9	144.2	141.9	144.2	144.2	144.2
Alberta.....	100.0	100.0	109.8	107.3	107.3	107.3	129.3	134.1	141.5	141.5	139.0	139.0	139.0	141.5
British Columbia.....	100.0	131.4	107.8	96.1	102.0	100.0	125.5	125.5	127.5	125.5	125.5	125.5	123.5	123.5

RATES AND INDEX NUMBERS OF HOSPITAL CHARGES

Weighted index numbers of certain charges and other data pertaining to hospitals have been calculated for the period 1913 to 1926 on the basis 1913 = 100. These include index numbers of rates for public, semi-private and private wards, charges for operations and index numbers of the daily cost of maintenance per patient. Calculations were made for provinces and for the Dominion as a whole and are based upon returns from seventy-five to more than one hundred hospitals.

An analysis of the results of this study show that in 1926 rates for accommodation in hospitals were in the neighbourhood of 80% above those prevailing in 1913 and that the increase since 1913 in the cost of maintenance per patient per day was in the neighbourhood of 90%. Operating-room charges appear to have increased only from 50 to 60%. The general index number of wholesale prices in Canada was 156.2 in 1926, hence hospital charges were considerably above the general average. This is an illustration of the tendency of the prices of domestic commodities and services to move on a higher price level than those for commodities and services which are international in character.

Operating-room charges were calculated by averaging the reported rates for major and minor operations.

With regard to cost of maintenance figures it was found impossible to collect these on a uniform basis for the whole Dominion so that the items included in this category are less comprehensive for some hospitals than others, e.g., some include overhead charges and others do not. Nevertheless it is believed that in the mass the resulting index numbers do indicate the trend with a fair degree of accuracy.

The average charge for public ward patients in the Dominion rose from \$1.02 per day in 1913 to \$1.86 in 1926, the index in 1926 being 184.1. Ontario, where statutory rates prevail, showed the smallest increase, the rates being \$1.00 and \$1.50 per day respectively in 1913 and 1926. The highest index in 1926 was 222.7, this being for Quebec, where the rate was very low in 1913, viz., 89c. per diem. In that province it rose to \$1.98 in 1926.

Index numbers of rates charged for semi-private wards in 1926 ranged from 158.8 to 206.0, the former being for Manitoba and the latter for Ontario. The average rates in Manitoba were \$2.18 per day in 1913 and \$3.46 in 1926 and in Ontario \$1.30 in 1913 and \$2.69 in 1926. The Dominion average rate was \$1.57 in 1913 and \$2.88 in 1926, the index number in the latter year being 185.2.

For private rooms the Dominion index number rose from 100 in 1913 to 188.5 in 1926, the average charges being \$2.68 per day in 1913 and \$4.98 in 1926. In Manitoba, Saskatchewan and Alberta, the index was slightly over 150 for each province in 1926, while it was 227.8 in Quebec in the same year. Provincial averages ranged from \$3.22 per diem in Nova Scotia to \$6.00 per diem in Manitoba in 1926.

Average operating-room charges moved up from \$5.16 in 1913 to \$8.06 in 1926, ranging in 1926 from \$6.28 in Nova Scotia to \$10.00 in Manitoba. The index number for the Dominion had risen to 156.7 in 1926.

Cost of maintenance per diem per patient was \$1.68 in 1913 and \$3.27 in 1926, the Dominion index being 193.2 in 1926. The cost in that year ranged from \$2.37 in Nova Scotia to \$3.77 in Alberta. From 1921 to 1926 the variation in the average figure has not exceeded 15c., the range being \$3.12 to \$3.27.

TABLE XXIII.—HOSPITAL CHARGES AND INDEX NUMBERS

AVERAGE HOSPITAL CHARGES FOR PUBLIC WARD

—	1913	1914	1915	1916	1917	1918	1919	1920	1921	1922	1923	1924	1925	1926
Nova Scotia.....	.91	.94	.94	.94	.94	1.17	1.17	1.18	1.54	1.54	1.54	1.54	1.54	1.54
Quebec.....	.89	1.01	1.01	1.01	1.01	1.29	1.48	1.49	1.77	1.90	1.95	1.97	1.97	1.98
Ontario.....	1.00	1.00	1.00	1.00	1.25	1.25	1.38	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Manitoba.....	1.00	1.00	1.50	1.50	1.50	1.50	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75
Saskatchewan.....	1.13	1.13	1.36	1.36	1.41	1.46	1.60	1.92	1.92	1.92	1.92	1.92	1.97	2.14
Alberta.....	1.24	1.33	1.33	1.44	1.44	1.46	1.46	1.56	1.56	1.56	1.63	2.17	2.27	2.37
British Columbia.....	1.05	1.04	1.04	1.03	1.04	1.59	1.78	1.81	2.10	2.10	2.11	2.14	2.14	2.14
Dominion Average.....	1.02	1.05	1.10	1.12	1.19	1.37	1.52	1.58	1.72	1.78	1.84	1.86	1.88	1.86

INDEX NUMBERS OF PUBLIC WARD HOSPITAL CHARGES

—	1913	1914	1915	1916	1917	1918	1919	1920	1921	1922	1923	1924	1925	1926
Nova Scotia.....	100.0	102.6	102.6	102.6	102.6	128.9	128.9	129.5	169.2	169.2	169.2	169.2	169.2	169.2
Quebec.....	100.0	113.2	113.2	113.9	113.9	144.6	166.1	167.4	198.2	213.6	219.3	221.2	221.2	222.7
Ontario.....	100.0	100.0	100.0	100.0	125.0	125.0	137.5	150.0	150.0	150.0	150.0	150.0	150.0	150.0
Manitoba.....	100.0	100.0	150.0	150.0	150.0	150.0	175.0	175.0	175.0	175.0	175.0	175.0	175.0	175.0
Saskatchewan.....	100.0	100.0	120.5	120.5	124.9	129.3	142.0	170.6	170.6	170.6	170.6	170.6	175.1	189.8
Alberta.....	100.0	107.6	107.6	116.1	116.1	118.1	118.1	125.7	125.7	125.7	132.0	175.2	183.6	191.6
British Columbia.....	100.0	99.3	99.3	98.0	99.3	151.8	169.7	172.8	200.1	200.1	200.7	204.0	204.0	204.0
Dominion Index.....	100.0	104.0	109.0	110.0	119.4	134.8	149.7	156.0	170.5	176.6	180.9	182.8	184.4	184.1

TABLE XXIII.—HOSPITAL CHARGES AND INDEX NUMBERS—Continued

AVERAGE HOSPITAL CHARGES, SEMI-PRIVATE ROOMS

	1913	1914	1915	1916	1917	1918	1919	1920	1921	1922	1923	1924	1925	1926
Nova Scotia.....	1-60	1-60	1-60	1-60	1-64	2-00	2-25	2-33	2-51	2-53	2-53	2-56	2-56	2-67
Quebec.....	1-64	1-64	1-64	1-75	1-75	2-04	2-11	2-21	2-35	2-37	2-50	2-52	2-91	2-93
Ontario.....	1-30	1-28	1-40	1-49	1-65	1-81	2-09	2-25	2-47	2-63	2-64	2-65	2-60	2-69
Manitoba.....	2-18	2-18	2-20	2-20	2-37	2-77	3-02	3-58	3-59	3-59	3-59	3-55	3-55	3-46
Saskatchewan.....	1-72	1-87	2-17	2-17	2-17	2-26	2-85	3-26	3-40	3-39	3-39	3-39	3-44	3-44
Alberta.....	2-16	2-16	2-28	2-28	2-28	2-37	2-79	2-99	3-25	3-25	3-25	3-25	3-44	3-44
British Columbia.....	1-89	1-89	1-89	1-89	2-13	2-44	2-76	2-84	3-50	3-50	3-50	3-50	3-52	3-52
Dominion Average....	1-57	1-57	1-64	1-71	1-79	2-03	2-27	2-44	2-63	2-69	2-73	2-74	2-84	2-88

INDEX NUMBERS OF HOSPITAL CHARGES, SEMI-PRIVATE ROOMS

	1900-0	1900-0	1900-0	1900-0	1902-8	1925-0	1940-9	1945-8	1957-0	1958-6	1958-6	1960-0	1960-0	1967-4
Nova Scotia.....	100-0	100-0	100-0	100-0	102-8	125-0	140-9	145-8	157-0	158-6	158-6	160-0	160-0	167-4
Quebec.....	100-0	100-0	100-0	106-5	106-5	124-2	128-3	134-8	142-9	144-2	151-9	153-3	177-2	178-5
Ontario.....	100-0	98-9	107-1	114-0	126-8	138-9	160-3	172-2	189-5	201-4	202-1	202-8	198-9	206-0
Manitoba.....	100-0	100-0	100-7	100-7	108-7	126-9	138-3	164-3	164-4	164-8	164-8	162-8	162-8	158-8
Saskatchewan.....	100-0	108-6	125-9	125-9	125-9	130-9	165-1	189-2	197-5	196-9	196-9	196-9	199-7	199-7
Alberta.....	100-0	100-0	105-7	105-7	105-7	109-8	129-3	138-5	151-0	151-0	151-0	151-0	159-5	159-5
British Columbia.....	100-0	100-0	100-0	100-0	112-7	129-3	146-0	150-4	185-4	185-4	185-4	185-4	186-7	186-4
Dominion Index.....	100-0	100-2	104-6	108-8	114-7	130-9	145-8	156-3	168-6	173-1	175-6	176-1	182-2	185-2

AVERAGE HOSPITAL CHARGES, PRIVATE ROOMS

	1-87	1-86	1-87	1-91	1-91	2-25	2-42	2-76	2-85	3-00	3-00	3-07	3-07	3-22
Nova Scotia.....	1-87	1-86	1-87	1-91	1-91	2-25	2-42	2-76	2-85	3-00	3-00	3-07	3-07	3-22
Quebec.....	2-60	2-60	2-60	2-71	2-71	3-01	3-65	3-68	4-27	4-29	4-35	4-56	5-85	5-92
Ontario.....	2-5	2-57	2-71	2-59	3-12	3-31	3-79	4-18	4-52	4-63	4-64	4-62	4-50	4-60
Manitoba.....	3-95	3-95	4-0	4-27	4-80	4-83	5-23	5-97	6-03	6-10	6-10	6-10	6-10	6-02
Saskatchewan.....	3-13	3-13	3-30	3-30	3-30	3-67	3-67	4-91	5-34	4-96	4-96	5-09	4-80	4-74
Alberta.....	3-33	3-33	3-33	3-56	3-62	3-81	4-13	4-83	4-89	5-01	5-01	5-01	5-11	5-11
British Columbia.....	2-58	2-58	2-62	2-62	2-62	3-04	3-31	3-38	3-90	3-90	3-95	3-95	3-97	3-97
Dominion Average....	2-68	2-68	2-75	2-88	3-00	3-23	3-68	4-05	4-45	4-49	4-52	4-58	4-92	4-98

INDEX NUMBERS OF HOSPITAL CHARGES, PRIVATE ROOMS

	100-0	100-9	100-9	102-0	102-0	120-4	129-7	147-4	152-5	160-6	160-6	161-8	164-5	172-5
Nova Scotia.....	100-0	100-9	100-9	102-0	102-0	120-4	129-7	147-4	152-5	160-6	160-6	161-8	164-5	172-5
Quebec.....	100-0	100-0	100-0	104-4	104-4	115-9	140-3	141-4	164-3	164-8	168-5	175-3	225-1	227-8
Ontario.....	100-0	101-3	107-0	113-9	123-2	130-4	149-5	164-9	178-3	182-7	182-9	182-3	181-2	182-1
Manitoba.....	100-0	100-0	100-8	107-1	120-5	121-3	131-4	149-8	153-1	153-1	153-1	153-1	153-1	150-6
Saskatchewan.....	100-0	100-0	105-6	105-6	105-6	117-4	117-4	158-9	170-5	158-3	158-3	162-5	153-5	151-4
Alberta.....	100-0	100-0	100-0	106-9	108-6	114-2	123-8	145-0	146-7	150-2	150-2	150-2	153-3	153-3
British Columbia.....	100-0	100-0	101-5	101-5	101-5	117-1	128-1	131-0	151-0	151-0	152-8	152-8	153-7	153-7
Dominion Index.....	100-0	100-5	103-0	107-5	111-8	120-8	138-2	151-4	167-4	169-1	170-3	172-3	185-9	188-5

AVERAGE OPERATING ROOM CHARGES

	4-55	4-55	4-55	4-55	4-55	5-50	6-77	6-77	6-87	6-87	6-87	6-87	6-87	6-28	6-28
Nova Scotia.....	4-55	4-55	4-55	4-55	4-55	5-50	6-77	6-77	6-87	6-87	6-87	6-87	6-87	6-28	6-28
Quebec.....	5-58	5-58	5-58	5-58	5-58	5-65	6-95	7-00	7-16	7-24	8-70	8-70	8-74	9-08	9-08
Ontario.....	4-43	4-51	4-58	4-72	4-94	5-28	6-12	6-72	6-86	7-02	7-02	7-06	7-27	7-33	7-33
Manitoba.....	6-81	6-81	6-81	6-81	7-34	9-15	9-67	9-67	9-67	10-00	10-00	10-00	10-00	10-00	10-00
Saskatchewan.....	5-74	5-74	5-74	5-74	6-01	6-01	6-31	7-10	7-10	7-10	7-10	7-59	8-36	7-86	7-86
Alberta.....	5-12	5-12	5-12	5-67	5-78	6-13	5-69	5-69	5-91	5-91	5-69	6-50	6-50	6-50	6-50
British Columbia.....	4-73	4-73	5-09	5-09	5-09	6-21	6-21	6-39	6-94	6-94	6-94	7-06	7-06	7-15	7-15
Dominion Average....	5-16	5-18	5-23	5-31	5-53	5-94	6-71	7-00	7-15	7-24	7-64	7-87	7-97	8-06	8-06

INDEX NUMBERS OF OPERATING ROOM CHARGES

	100-0	100-0	100-0	100-0	100-0	121-0	148-8	148-8	151-1	151-1	151-1	151-1	138-2	138-2
Nova Scotia.....	100-0	100-0	100-0	100-0	100-0	121-0	148-8	148-8	151-1	151-1	151-1	151-1	138-2	138-2
Quebec.....	100-0	100-0	100-0	100-0	100-0	101-2	124-6	125-5	128-3	129-7	155-9	155-9	156-7	162-7
Ontario.....	100-0	101-8	103-3	106-6	111-5	119-3	138-1	151-8	155-4	158-4	158-5	159-4	164-2	165-6
Manitoba.....	100-0	100-0	100-0	100-0	107-8	134-3	141-9	141-9	141-9	146-8	146-8	146-8	146-8	146-8
Saskatchewan.....	100-0	100-0	100-0	100-0	104-8	104-8	109-9	123-8	123-8	123-8	123-8	132-3	145-7	136-9
Alberta.....	100-0	100-0	100-0	110-8	112-9	119-8	111-2	111-2	115-5	115-5	111-2	127-0	127-0	127-0
British Columbia.....	100-0	100-0	107-6	107-6	107-6	131-5	131-5	135-3	146-8	146-8	146-8	146-8	149-5	151-2
Dominion Index.....	100-0	100-6	101-6	103-3	107-4	115-4	130-8	137-0	140-1	141-8	148-9	153-0	155-1	156-7

TABLE XXIII.—HOSPITAL CHARGES AND INDEX NUMBERS—Concluded

AVERAGE COST OF MAINTENANCE PER CAPITA PER DIEM

	1913	1914	1915	1916	1917	1918	1919	1920	1921	1922	1923	1924	1925	1926
Nova Scotia.....	1.28	1.29	1.34	1.40	1.43	1.66	2.12	2.57	2.46	2.44	2.23	2.22	2.14	2.37
Quebec.....	1.63	1.73	1.66	1.86	2.32	2.63	2.80	2.96	2.96	2.93	2.84	3.16	3.14	3.34
Ontario.....	1.49	1.66	1.59	1.73	1.99	2.37	2.57	3.02	3.40	3.32	3.44	3.39	3.35	3.34
Manitoba.....	2.20	2.10	2.04	2.07	2.44	2.71	2.98	3.31	3.31	2.90	3.01	3.26	3.35	3.06
Saskatchewan.....	2.29	2.44	2.47	2.31	2.51	2.97	3.02	3.52	3.33	3.34	3.36	3.34	3.14	3.37
Alberta.....	2.18	2.23	1.95	2.07	2.26	2.62	3.45	3.83	3.65	3.45	3.77	3.77	3.83	3.77
British Columbia.....	2.01	1.93	1.92	2.00	2.20	2.33	2.67	3.11	3.21	3.04	3.29	3.18	3.25	3.16
Dominion Average....	1.68	1.77	1.72	1.84	2.14	2.47	2.72	3.08	3.22	3.12	3.17	3.25	3.20	3.27

INDEX NUMBERS OF COST OF MAINTENANCE PER CAPITA PER DIEM

Nova Scotia.....	100.0	100.9	105.0	109.4	111.8	129.4	165.4	200.2	192.0	190.2	173.8	173.2	167.3	185.1
Quebec.....	100.0	106.1	101.8	113.9	142.2	161.5	172.2	181.7	181.8	179.7	174.2	194.1	192.5	205.4
Ontario.....	100.0	111.0	106.3	116.1	133.2	158.8	172.1	202.4	227.2	222.3	229.9	227.2	208.4	207.6
Manitoba.....	100.0	95.4	92.7	94.0	110.9	123.2	135.2	150.5	150.6	131.7	136.6	148.3	140.5	139.2
Saskatchewan.....	100.0	106.4	107.9	100.6	109.3	129.7	131.5	153.4	145.0	145.7	146.5	145.5	137.1	146.9
Alberta.....	100.0	102.4	89.2	94.9	103.5	120.0	158.2	175.4	167.1	158.3	173.0	172.9	175.6	173.0
British Columbia.....	100.0	96.1	95.5	99.6	109.1	115.8	132.8	154.4	159.4	151.1	163.5	158.2	161.3	156.9
Dominion Index.....	100.0	105.7	102.7	110.4	128.8	148.8	163.7	187.2	195.6	189.7	192.5	197.1	188.8	193.2

INDEX NUMBERS AND PRICES OF MANUFACTURED AND NATURAL FUEL GAS USED FOR DOMESTIC PURPOSES, FROM 1913 TO 1927 IN CERTAIN CITIES IN CANADA

Prices for natural fuel gas showed, in general, an upward tendency to 1925, since when the index has fallen. Manufactured fuel gas has shown a declining tendency since 1921. On the basis 1913 = 100 the index number for natural gas was 159.1 and manufactured gas 129.4 in 1927.

In 1913 the price of natural gas throughout the Dominion ranged from 13½ to 70 cents net for the first 1,000 cubic feet, and in 1927 from 23½ cents to \$1.00. Manufactured gas ranged from 70 cents to \$2.25 net for the first 1,000 cubic feet in 1913 and from 85 cents to \$1.90 in 1927.

Natural gas prices were influenced during most of the period by declining supply in the province of Ontario which caused prices to rise. In the last few years, however, greatly increased production in Alberta has influenced the index numbers in an opposite direction, the Dominion index for natural gas having fallen from 179.3 in 1925 to 159.1 in 1927.

The peak index for manufactured gas was 143.6 in 1921. By 1927 it had fallen to 129.4. This downward price tendency is to be attributed in the main to the competition of electricity with gas. Ontario was the chief influence in reducing the index number. St. John and Winnipeg index numbers also tended downward in the latter part of the period under study. The Ontario index rose from 100 in 1913 to 165.4 in 1921, but was down to 143.1 in 1927.

Separate index numbers were not constructed for lighting rates because, in the great majority of the localities for which returns were received, the use of gas for lighting purposes was relatively unimportant and, in most cases where gas was used extensively for lighting, the rates charged were the same as those for fuel.

In constructing the index numbers, the rates for each locality were weighted by the average domestic consumption in that locality, figures for which were obtained from the firms reporting.

Weighted according to consumption (inclusive of meter rent, etc.)

Price in 1913 = 100

[illegible]

Net Price per 1,000 cu. ft. (exclusive of meter rent or other service charge)

[illegible]

**TABLE XXVI.—INDEX NUMBERS OF THE PRICES OF NATURAL FUEL GAS
USED FOR DOMESTIC CONSUMPTION, 1913 to 1927**

Weighted according to consumption (inclusive of meter rent, etc.)

Price in 1913=100

—	1913	1914	1915	1916	1917	1918	1919	1920	1921	1922	1923	1924	1925	1926	1927
DOMINION.....	100.0	107.0	112.5	112.5	113.9	114.0	116.1	125.1	137.6	163.2	163.0	162.2	179.3	172.4	165.9
Provinces—															
Maritime.....	100.0	100.0	100.0	100.0	100.0	100.0	131.6	131.6	131.6	131.6	131.6	131.6	131.6	131.6	131.6
Ontario.....	100.0	111.3	111.7	111.7	113.3	114.7	113.8	129.9	150.2	172.2	171.8	171.2	208.3	209.5	209.5
Alberta.....	100.0	103.9	115.4	115.4	116.8	115.6	115.8	119.3	126.1	159.4	159.4	158.3	158.3	142.2	128.0
Cities—															
Moncton.....	100.0	100.0	100.0	100.0	100.0	100.0	131.6	131.6	131.6	131.6	131.6	131.6	131.6	131.6	131.6
Brantford.....	100.0	100.0	105.9	105.9	129.4	149.0	168.6	168.6	168.6	168.6	168.6	168.6	168.6	168.6	168.6
Chatham.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Niagara Falls.....	100.0	100.0	100.0	100.0	100.0	100.0	108.3	125.0	137.5	175.0	172.2	167.8	250.0	250.0	250.0
St. Catharines.....	100.0	100.0	100.0	100.0	100.0	100.0	106.4	106.4	106.4	106.4	106.4	106.4	106.4	106.4	106.4
Welland.....	100.0	135.7	135.7	135.7	135.7	135.7	154.5	178.6	196.4	250.0	245.5	239.3	357.1	357.1	357.1
Windsor.....	100.0	100.0	100.0	100.0	100.0	100.0	118.5	116.7	146.7	166.7	166.7	166.7	226.7	226.7	226.7
Sarnia.....	100.0	100.0	100.0	100.0	100.0	100.0	118.5	155.6	155.6	223.7	223.7	223.7	249.6	249.6	249.6
Woodstock.....	100.0	100.0	100.0	100.0	100.0	100.0	90.0	125.1	160.2	160.2	160.2	160.2	170.2	170.2	170.2
Medicine Hat.....	100.0	100.0	100.0	100.0	118.5	102.2	104.4	151.9	151.9	151.9	151.9	137.8	137.8	145.2	145.2
Calgary.....	100.0	104.2	116.7	116.7	116.7	116.7	116.7	116.7	124.0	161.0	160.0	160.0	160.0	142.0	126.7

TABLE XXVII.—PRICES OF NATURAL FUEL GAS FOR DOMESTIC CONSUMPTION IN SPECIFIED CITIES IN CANADA, 1913 to 1927

Net Price per 1,000 cu. ft. (exclusive of meter rent or other service charge)

—	1913	1914	1915	1916	1917	1918	1919	1920	1921	1922	1923	1924	1925	1926	1927
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
New Brunswick—															
Moncton.....	.38	.38	.38	.38	.38	.38	.50	.50	.50	.50	.50	.50	.50	.50	.50
Ontario—															
Brantford.....	.30	.30	.30	.30	.30	.30	.80	.80	.80	.80	.80	.80	.80	.80	.80
Chatham.....	.25	.25	.25	.25	.25	.25							.45	.50	.50
													.75	.75	.75
Hamilton.....	.40	.40	.40	.40	.40	.40	.45	.45	.75	.75	.75	.75	1.00	1.00	1.00
Niagara Falls.....	.40	.40	.40	.40	.40	.40	.40	.50	.50	.70	.65	.65	1.00	1.00	1.00
							.50	.70	.70	.70	.70	.70			
St. Catharines.....	.70	.70	.70	.70	.70	.70	.75	.75	.75	.75	.75	.75	.75	.75	.75
Welland.....	.28	.38	.38	.38	.38	.38	.40	.50	.50	.70	.65	.65	1.00	1.00	1.00
							.50	.70	.70	.70	.70	.70			
Windsor.....	.30	.30	.30	.30	.30	.30	.30	.30	.40	.50	.50	.50	.55	.55	.55
									.40	.50			.80	.80	.80
Sarnia.....	.30						.30	.40	.40	.50	.50	.50	.55	.55	.55
													.80	.80	.80
Woodstock.....	.35	.35	.35	.35	.35	.45	.40	.40	.75	.75	.75	.75	.80	.80	.80
								.75							
Alberta—															
Medicine Hat.....	.135	.135	.135	.135	.13	.13	.20	.25	.25	.25	.25	.225	.225	.238	.238
					.20	.20									
Calgary.....	.30	.30	.35	.35	.35	.35	.35	.35	.35	.48	.48	.48	.48	.38	.38
		.35							.48					.43	

*Range of prices for both natural and manufactured gas.

INDEX NUMBERS OF DOMESTIC ELECTRIC LIGHT RATES

Computed by the Bureau's Transportation Branch in collaboration with the Prices' Division

The index numbers in table XXVIII are based on charges for domestic lighting and for electricity for operating electric appliances such as irons, toasters, percolators, grills, heaters, vacuum cleaners, stoves, etc., when such electricity is sold at the same rate as the lighting current. Since a very large proportion of the electricity used domestically for other than lighting purposes is charged at the same rate and on the same basis as that for lighting, the resulting index numbers are sufficiently representative to show the trend of rates for electricity used for general domestic purposes. The index numbers, however, do not indicate the trend of electricity prices as a whole because the data on which they are based do not include the prices paid for power and commercial

lighting. In most large stations the consumption of electric energy for power purposes is, by far, the greater part of the total output and current for power purposes is sold at relatively much lower rates than lighting current. It is often the large consumption for power purposes which makes possible the relatively low rate charged for lighting current.

On account of the numerous and varied methods of charging for electricity, the most general method being according to a sliding scale in which the unit price decreases with increased consumption and a fixed service charge, it was impossible to compute index numbers directly from rates. The method adopted was to compute monthly bills for different quantities of electricity and, where service charges were made on the basis of floor area, the number of rooms, and the number of lamps, or outlets, the following were used:

Monthly Consumption K.W. Hrs.	Floor Areas sq. ft.	Lamps 16 c.p. or 25 watts	No. of Rooms
15	1,000	8	6
20	1,400	12	7
40	1,600	16	8
60	1,600	20	8
180	2,000	25	10

A cooking load of 6 kilowatt hours was also used in computing service charges where applicable. In all cases where a discount for prompt payment was allowed such discount was made in computing the bills. Where no service charge was made and where consumption charges were at a flat rate the bills were computed accordingly.

A monthly consumption of 180 kilowatt hours would be too large for lighting alone in practically all cases and would include electricity used for cooking. The bills, however, have been computed only at the lighting rate, both in municipalities where the same rate was charged for both services and in municipalities where different rates for lighting and cooking were in effect. The only recognition of the cooking service was to allow a range load of 6 kilowatts in those municipalities with a service charge for cooking on the load basis.

Consumptions of 15, 20, 40, 60 and 180 kilowatt hours per month were selected after careful consideration of all data available and they were selected, not only because they were approximately the average consumptions of many of the municipalities, but because they covered a range that could be used for comparative purposes by a large majority of the municipalities.

The method of computing the index numbers was as follows: In the first place monthly bills were computed for each municipality for the years 1913, 1923, 1924 and 1925. The 1913 bill in each case was then used as a base and represented by 100; the amounts of the bills for 1923, 1924 and 1925 were divided by the amount of the 1913 bill and multiplied by 100, the result being the respective index numbers for these years.

A weighted index number was constructed for each province and for the Dominion, by weighting each municipal index number with the number of customers in the municipality concerned. The result, of course, is to give price changes in large cities where the greater part of the electricity is consumed, an influence in the calculation of the index in proportion to their importance. This procedure made it necessary to select one of the five sets of index numbers computed for each municipality (on the base of 15, 20, 40, 60 or 180 kilowatt hours consumption) and the one selected was for the consumption quantity which was closest to the actual average consumption for that municipality. The Dominion index represents the combined results for all the provinces.

The municipalities included in the compilations include all those for whom comparable data could be secured for the years under investigation. A number of municipalities had to be excluded which were at present served with electricity but were not in 1913 and a few were also excluded which, although having electricity during the entire period, either changed their method of rating from a flat to a sliding scale or were unable to supply data for 1913. The municipalities included, however, represent over 75% of the number of customers using electricity for domestic purposes.

The accompanying table shows that charges for electricity for domestic lighting and, in the majority of cases, for other domestic uses, declined 31.3% from 1913 to 1926, the index being 68.7 in the latter year. This result is due largely to the increased production of electricity, to the influence of public ownership, and to the fact that lower rates increased consumption and led to service economies in the way of increased load, etc., which made further price reductions possible.

TABLE XXVIII.—WEIGHTED INDEX NUMBERS OF DOMESTIC ELECTRIC LIGHT RATES

Charges in 1913=100

	1923	1924	1925	1926
Canada.....	74.4	72.2	69.9	68.7
Prince Edward Island.....	119.8	119.8	119.8	119.8
Nova Scotia.....	89.6	83.6	83.6	83.5
New Brunswick.....	88.2	79.3	70.5	68.9
Quebec.....	73.6	71.0	64.4	63.4
Ontario.....	63.7	62.0	61.6	60.6
Manitoba.....	99.9	99.9	99.9	99.9
Saskatchewan.....	99.0	100.6	97.6	97.2
Alberta.....	78.1	83.0	82.9	79.0
British Columbia.....	79.3	70.6	70.4	68.3
Yukon.....	100.0	100.0	100.0	100.0

TELEPHONE RATES AND INDEX NUMBERS IN CANADA

DOMESTIC TELEPHONES

Index numbers of domestic telephone charges in 148 urban centres of the Dominion, show that rates in 1927 are higher than in 1926 by about $8\frac{1}{2}$ points. The index numbers for Canada as a whole (1913=100) are 119.4 for 1925, 120.2 for 1926 and 128.8 for 1927. Since 1913 provincial index numbers show the smallest rise in British Columbia and the greatest in Alberta, the index for the former being 109.6 in 1927 and for the latter 169.4. Other provincial index numbers are as follows: Prince Edward Island 135.5; Nova Scotia 121.5; New Brunswick 127.3; Quebec 116.0; Ontario 139.1; Manitoba 126.8 and Saskatchewan 113.8. Average rates range from \$2.17 to \$3.12 per month for the typical telephone used for domestic purposes in each centre. The Dominion average is \$2.59. Provincial averages are: Prince Edward Island \$2.25 per month; Nova Scotia \$2.43; New Brunswick \$2.75; Quebec \$2.67; Ontario \$2.56; Manitoba \$3.12; Saskatchewan \$2.56; Alberta \$2.81 and British Columbia \$2.17.

BUSINESS TELEPHONES

Index numbers of business telephone charges for the same 148 urban centres were also upward in 1927. The Dominion index is 146.8 as compared with 123.6 in 1925 and 124.0 in 1926. This increase was due to higher rates in Quebec and Ontario, the index in the former rising from 114.3 in 1926 to 149.3 in 1927 and in the latter from 123.6 to 159.4. In other provinces the index numbers are as follows: Prince Edward Island, 122.0; Nova Scotia, 164.1; New Brunswick, 152.3; Manitoba, 131.2; Saskatchewan, 128.2; Alberta, 169.1 and British Columbia 118.2.

Average rates for ordinary business desk telephones range from \$3.67 to \$6.75 per month. The Dominion average is \$6.17. Provincial averages are: Prince Edward Island, \$3.67; Nova Scotia, \$5.81; New Brunswick, \$5.39; Quebec, \$6.48; Ontario, \$6.01; Manitoba, \$6.69; Saskatchewan, \$3.96; Alberta, \$5.63 and British Columbia, \$6.75.

Among the factors affecting the various rates one of outstanding importance is the size of the centre concerned. In large cities rates are higher because of increased complexity of plant and equipment and because the number of calls per telephone is greater than for smaller cities and towns.

TABLE XXIX.—DOMESTIC TELEPHONE RATES AND INDEX NUMBERS

	Number of localities included	Range of monthly rates				Average rates weighted by number of telephones				Index numbers			
		1913	1925	1926	1927	1913	1925	1926	1927	1913	1925	1926	1927
Dominion.....	74	1-25	1-50	1-50	1-50	2-01	2-40	2-42	2-59	100	119-4	120-2	128-8
Prince Edward Island	1	2-50	3-17	3-17	3-17								
Nova Scotia.....	6	1-66	2-25	2-25	2-25	1-66	2-25	2-25	2-25	100	135-5	135-5	135-5
		1-67	2-25	2-25	2-25	2-00	2-43	2-43	2-43	100	121-5	121-5	121-5
New Brunswick.....	3	2-17	2-50	2-50	2-50								
		1-67	2-25	2-25	2-25	2-16	2-75	2-75	2-75	100	127-3	127-3	127-3
		2-50	3-00	3-00	3-00								
Quebec.....	14	1-50	1-85	1-85	1-85	2-31	2-42	2-42	2-67	100	104-8	104-9	116-0
		2-40	2-46	2-46	2-75								
Ontario.....	32	1-25	1-50	1-50	1-50	1-84	2-31	2-31	2-56	100	125-5	125-5	139-1
		2-08	2-57	2-57	3-10								
Manitoba.....	3	1-66	2-25	2-25	2-25	2-46	3-12	3-12	3-12	100	126-8	126-8	126-8
		2-50	3-17	3-17	3-17								
Saskatchewan.....	4	2-25	2-33	2-33	2-33	2-25	2-56	2-56	2-56	100	113-8	113-8	113-8
			2-58	2-58	2-58								
Alberta.....	5	1-25	2-00	2-50	2-50	1-67	2-50	2-81	2-81	100	149-7	169-4	169-4
		1-67	2-50	3-00	3-00								
British Columbia....	6	1-50	1-65	1-65	1-65	1-98	2-17	2-17	2-17	100	109-5	109-5	109-5
		2-00	2-00	2-20	2-20								

xApproximate.

TABLE XXX.—BUSINESS TELEPHONE RATES AND INDEX NUMBERS

	Number of localities included	Range of monthly rates				Average rates weighted by number of telephones				Index numbers			
		1913	1925	1926	1927	1913	1925	1926	1927	1913	1925	1926	1927
Dominion.....	74	1-83	2-26	2-26	2-95	4-20	5-19	5-21	6-17	100	123-6	124-0	146-8
		6-00	7-10	7-10	7-20								
Prince Edward Island	1	3-00	3-67	3-67	3-67	3-00	3-67	3-67	3-67	100	122-0	122-0	122-0
Nova Scotia.....	6	2-67	3-35	3-35	3-35	3-54	5-81	5-81	5-81	100	164-1	164-1	164-1
		3-92	7-00x	7-00x	7-00x								
New Brunswick.....	3	2-67	3-85	3-85	3-85	3-54	5-39	5-39	5-39	100	152-3	152-3	152-3
		3-91	5-91x	5-91x	5-91x								
Quebec.....	14	1-83	2-26	2-26	2-95	4-34	4-96	4-96	6-48	100	114-3	114-3	149-3
		4-75	5-34	5-34	7-20								
Ontario.....	32	1-83	2-78	2-78	3-33	3-77	4-66	4-66	6-01	100	123-6	123-6	159-4
		4-33	5-34	5-34	7-20								
Manitoba.....	3	3-16	3-75	3-75	3-75	5-10	6-69	6-69	6-69	100	131-2	131-2	131-2
		5-25	6-91	6-91	6-91								
Saskatchewan.....	4	3-09	3-42	3-42	3-42	3-09	3-96	3-96	3-96	100	128-2	128-2	128-2
			4-00	4-00	4-00								
Alberta.....	5	2-17	3-50	4-75	4-75	3-33	5-09	5-63	5-63	100	152-9	169-1	169-1
		4-25	5-25	6-25	6-25								
British Columbia....	6	4-50	4-25	4-25	4-25	5-71	6-75	6-75	6-75	100	118-2	118-2	118-2
		6-00	7-10	7-10	7-10								

xMeasured service basis.

INDEX NUMBERS OF IMPORT AND EXPORT VALUATIONS

Index numbers of export and import valuations have been computed by the Dominion Bureau of Statistics for the calendar years 1920 to 1927 and are shown in table XXXI. Fifty export and sixty import commodities are included in the calculations. The year 1913 has been taken as basis. Index numbers were calculated on the aggregative principle and an individual and group system of weighting has been used on the basis of quantities imported or exported.* The purpose for which these index numbers were computed, are discussed in the paragraphs which follow, and, in this discussion, index numbers of export and import valuations are contrasted as to purpose and scope with those of wholesale prices.

A comparison of the prices and index numbers of imports and exports with wholesale prices and index numbers reveals the fact that the former move on a lower level than the latter. This fact is accounted for because:—

(1) Prices of commodities which enter into international trade are usually on a lower level than are prices of domestic commodities.

*For list of commodities included see Appendix A, Prices and Price Indexes, 1913-1926.

(2) Prices used in an index number of wholesale prices are for identical grades of commodities throughout the whole period under investigation. In an index number of import and export valuations the prices used are the result of dividing total values by total quantities imported or exported and are, therefore, average values of all grades traded in a particular year. A change in average value in one year as compared with another may be due, therefore, to a change in price or to a change in the character of the grades traded. A lower level in index numbers may be due to the predominance of lower priced grades.

(3) Index numbers of wholesale prices are based on prices charged by wholesalers in the country making the index, including all charges such as customs duty, insurance, freight, brokerage and so on. Ordinarily they represent the price of commodities laid down in Canada in a wholesale way. Customs valuations, on the other hand, are the fair market values as sold for home consumption in the country of origin. In the case of imports, movements in freight rates, insurance rates, customs duties, special taxes, such as sales tax, etc., would not directly affect the import valuations but they would all be reflected in wholesale prices.

An index number of export and import valuations is a needful supplement to index numbers of wholesale prices. Very frequently total export and import valuations are corrected by wholesale prices index numbers in order to eliminate the influence of price fluctuation and enable a comparison to be made on a quantity basis. But wholesale price index numbers are not really suitable for this purpose since they frequently show a considerable difference from index numbers of export and import valuation. In Canada there are now two better means of making a quantitative comparison of export and import movements. First, figures are computed by the External Trade Branch of the Dominion Bureau of Statistics showing the total values of exports and imports for the fiscal years commencing with the one ending March 31st, 1921, on the basis of average values in the fiscal year ending March, 1914. That is to say, in this calculation prices do not change from year to year but are taken as constant while the quantities change. Thus changes in the total value figures from year to year indicate changes in quantities of commodities imported and exported and not changes in prices. Second, index numbers of export and import values are computed by the Prices' Division of the Bureau. These index numbers are so constructed as to eliminate the influence of changes in the quantities of exports and imports. The basis in this case is the calendar year and not the fiscal year. Fixed quantities of exports and imports are multiplied by the average values of each calendar year and the aggregate amounts turned into index numbers. The quantities selected refer to the year 1913, but if the quantity in that year was not considered sufficiently representative for the period investigated, it was amended by reference to later years. The result is to eliminate the influence of changing quantities and to secure measurement of changing valuations. Index numbers were also computed for group as well as total valuations. These index numbers may be used for correcting total import and export valuations on a calendar year base so as to eliminate the influence of price changes.

Index numbers of import and export valuations, however, have other important uses, which may be enumerated.

(1) They tend to corroborate the measurement of wholesale prices. Though they move on a lower level than wholesale price indexes nevertheless the direction of their movement shows close affinities.

(2) Their chief value lies in the fact that from them a comparison may be made of price movements of Canadian exports and imports. Both series of values are f.o.b. values, that is, they are prices exclusive of customs, insurance and freight charges. (In the case of Canadian exports freight charges would in some cases be included up to the port of exit but this would also be true of some goods shipped from foreign countries to Canada.) Since the values are f.o.b. and are fair market values as sold for home consumption, a comparison of the resulting index numbers of exports and imports shows whether or not Canada is receiving in average values for the goods she sells an equivalent in average values for the goods she buys. Since a large proportion of our exports are agricultural products, any disparity between the price of Canadian farm products and the price of goods bought from abroad, would be reflected in the index numbers. Moreover, if the index numbers of exports are higher than those of imports, this would indicate a condition tending to prosperity in Canada and vice versa if index numbers of exports were lower. In other words,

Canadian prosperity depends in no small measure on the purchasing power of our exports. From this point of view it is interesting to compare the index numbers of export and import values in the following table:—

INDEX NUMBERS OF EXPORT AND IMPORT VALUES FOR THE CALENDAR YEARS 1920 TO 1927
(Base 1913=100)

Year	Exports	Imports
1920.....	229.7	220.7
1921.....	164.8	160.4
1922.....	137.8	135.0
1923.....	136.8	147.6
1924.....	139.6	142.0
1925.....	151.7	139.6
1926.....	147.0	131.7
1927.....	144.0	127.0

It will be seen from this table that the purchasing power of our exports was low during the years 1923 to 1924. Prices we received for goods we had to export were lower than prices we had to pay for imports. This disparity was reflected in dull conditions. With 1925 conditions were reversed and Canadian economic conditions started on the upgrade.

Canada's dependence for general prosperity upon agricultural prosperity is evident in the following comparative figures:—

INDEX NUMBERS OF EXPORT AND IMPORT VALUES AND OF GENERAL WHOLESALE PRICES AND
CANADIAN FARM PRODUCTS FOR THE PERIOD 1920 TO 1927
Prices in 1913=100

	General Wholesale Prices	Index Numbers of Canadian Farm Products	Index Numbers of Export Values	Index Numbers of Import Values
1920.....	243.5	258.2	229.7	220.7
1921.....	171.8	164.2	164.8	160.4
1922.....	152.0	138.5	137.8	135.0
1923.....	153.0	127.6	136.8	147.6
1924.....	155.2	139.1	139.6	142.0
1925.....	160.3	160.5	151.7	139.6
1926.....	156.2	159.8	147.0	131.8
1927.....	151.6	156.1	144.0	127.0

These figures show that when the farmer's purchasing power in relation to general prices is low, the purchasing power of exports tends to be low in relation to imports. In the case of a bumper crop, even though prices were low, the quantity for sale might enable the farmer to maintain his purchasing power, but during the period 1922-24 there was an undoubted disparity between the wholesale prices of farm products and the prices of commodities which had to be bought; in 1923 and 1924 this was reflected in an unfavorable disparity between export and import indexes.

MOVEMENT OF INDEX NUMBERS OF EXPORTS AND IMPORTS, 1920 TO 1927

1913 = 100

The index number of commodities entering into Canada's international trade, i.e., the combined index of exports and imports for the years 1920 to 1927, reveals practically the same trends as those shown in movements of wholesale prices. In 1924 export and import prices fell slightly while wholesale prices rose, due to the fact that some export prices in 1924 such as newsprint, groundwood pulp, etc., did not decline as much as domestic wholesale prices for the same commodities, and for that reason did not exercise the same offsetting effect on the rise in certain other groups of commodities such as Vegetables and Their Products. Movements in the indexes of import and export prices may therefore be accepted as corroborating those indicated by the index numbers of wholesale prices.

EXPORTS

Salient features of group movements in export prices (see table XXXI) are as follows:—

The low level of prices pertaining to agricultural products during 1922-24 and the recovery in 1925 is noticeable. This is true of animal products as well as field products and in the case of the former the recovery in 1925 was due mainly to the higher export prices for cattle, cheese, butter and bacon obtained from Great Britain in 1925. In Fibres, Textiles and Textile Products the recovery from the slump after 1920 came in 1924 due to rising wool prices. Index numbers of Wood, Wood Products and Paper reflect the difficulties of the lumber markets which have characterized the last few years and, also, the easier prices of pulp and paper owing to increasing production. Index numbers for Iron and Its Products reflect progressively lower prices for automobiles up to 1927 when the average price was higher due to a much greater export of higher priced cars. In the Non-Ferrous Metals group index numbers move on a higher level than corresponding index numbers for wholesale prices. This is a good example of the influence of changing qualities or grades on the average prices of exports or imports. In this group there has been a change since 1913 in the direction of exporting a greater percentage of refined products, as compared with crude metals in ore or matte. Consequently index numbers are higher in later years than they would be if similar grades had been the basis of the comparison.

IMPORTS

Index numbers of the Vegetable Products Group were strongly influenced in 1923 and 1924 by high prices for sugar. Animal products moved in the main with the price of hides and skins which have been at low levels since 1920 until 1927 when prices rose considerably. In the Fibres, Textiles and Textile Products Group both wholesale price and import price index numbers move in the same direction in most years but, in some years, the changing quality and greater variety of import commodities have caused the import index to move differently. The Iron and Steel Group was strongly influenced in the case of imports also by prices of automobiles and their parts. Import index numbers of non-metallic minerals were brought down to lower levels during 1923, '24, and '25, due chiefly to the influence of refined petroleum and bituminous coal prices. In 1927 the decline was due to anthracite coal, glass and crude and refined petroleum.

TABLE XXXI.—INDEX NUMBERS OF EXPORTS AND IMPORTS, CALENDAR YEARS 1920-1927

(1913=100)

EXPORTS

	Number of Items	1920	1921	1922	1923	1924	1925	1926	1927
Vegetables and Their Products.....	14	256.1	159.3	129.3	122.2	133.1	155.2	150.9	143.5
Animals and Their Products.....	11	209.1	150.4	136.2	142.0	136.3	155.1	148.0	160.3
Fibres, Textiles and Textile Products.....	2	190.1	139.0	117.1	154.2	161.1	165.8	140.3	126.7
Wood, Wood Products and Paper.....	8	250.5	216.3	168.3	178.0	173.3	167.9	162.4	158.5
Iron and Its Products.....	4	341.4	93.8	107.9	90.8	88.3	83.8	82.9	92.0
Non-Ferrous Metals and Their Products...	6	167.3	130.8	133.6	121.2	123.3	132.9	129.4	120.0
Non-Metallic Minerals and Their Products	2	275.9	256.3	189.2	190.1	181.1	169.9	172.8	173.3
Chemicals and Allied Products.....	3	138.8	125.7	117.0	118.2	109.0	109.6	107.6	97.0
Total Exports.....	50	229.7	164.8	137.8	136.8	139.6	151.7	147.0	144.0

IMPORTS

Vegetables and Their Products.....	15	264.2	200.3	131.8	174.4	167.2	154.8	149.8	153.8
Animals and Their Products.....	3	203.3	91.4	85.3	87.3	78.9	93.6	86.9	95.0
Fibres, Textiles and Textile Products.....	15	285.4	165.0	156.5	182.4	181.7	184.0	158.0	143.7
Wood, Wood Products and Paper.....	3	298.6	174.8	161.3	178.2	167.0	175.6	164.4	141.7
Iron and Its Products.....	11	146.4	137.6	103.5	108.8	107.4	98.6	95.0	95.0
Non-Ferrous Metals and Their Products...	3	111.4	87.2	89.2	91.8	92.0	100.6	107.4	106.7
Non-Metallic Minerals and Their Products	7	207.1	179.3	181.6	162.2	145.4	143.9	141.7	130.1
Chemicals and Allied Products.....	3	230.6	215.2	164.3	143.7	143.9	140.3	148.7	148.2
Total Imports.....	60	220.7	160.4	135.0	147.6	142.0	139.6	131.7	127.0
Combined Index.....		225.7	162.8	136.5	141.7	140.7	146.3	140.1	136.3

APPENDIX A

METHODS OF CONSTRUCTING INDEX NUMBERS OF SECURITY PRICES

(Reprinted from an article published in the *Journal of the Canadian Bankers' Association*, April, 1928, entitled, "Index Numbers of Security Prices")

Among the interesting developments in the field of index number-making which have occurred in the last couple of years, not the least important are those connected with security prices. In this sphere very great strides have been made in the direction of more accurate and more comprehensive measurements. Contributions have been made to this advance from various sources but Professor Fisher has added much to the laurels he had already won in the field of index number-making, by producing what is now known as the Traders' index. This was first issued as an index of the fifty best-selling common stocks on the New York Stock Exchange and was evidently intended to be a general purpose index of the movement of security prices (common stocks) of the same character as other stock indexes published in the United States, but constructed on more scientific principles. This index, however, moved to much higher levels than others and out of the experience and discussion which arose in connection with it, on the part of statisticians and other interested parties, there emerged the fact that in the field of security prices there is at least as much need for special purpose index numbers as in other fields.

In the stock markets two activities must be broadly differentiated. In the first place there are the activities of the trader who is in and out of the market all the time, buying for a quick turnover at a profit. In the second place there is the investment class who buy with the intention of retaining their purchases, hoping to profit by dividends or appreciation or both. The first constitutes a specialized class of professional traders, more or less, while the second class constitutes the vast body of the investing public, who are engaged in other pursuits, to whom the business of investing is carried on spasmodically and usually on the advice of brokers or the financial columns of daily and weekly newspapers and journals. Since, with the traders, there is a very much more rapid turnover than in the case of the investors, there is a cumulative result in the market activities of the former which is absent from the latter. Because the two kinds of market activity are so dissimilar, different types of index numbers are necessary to measure them. To meet this need both Investors' and Traders' index numbers are now issued for the Canadian markets by the Dominion Bureau of Statistics and for the New York market by Professor Fisher.

In the making of index numbers of security prices four principal stages emerge. First, there is the choice of the securities to be included; second, the ascertaining of the price of each security; third, the weighting of the prices, and, fourth, the combining of the prices and weights or their products into a single general figure.

CHOICE OF SECURITIES

It is not necessary that the index should contain all the securities traded on the exchanges but only a sufficient number of the active ones to show the trend of the whole market accurately. In the Investors' weekly index computed by the Dominion Bureau of Statistics there are included 103 common stocks. So far as the general index number is concerned these might be considerably reduced without appreciably affecting the result, but this number is included in order that sub-groups may be adequately represented also, for these furnish very valuable subsidiary index numbers. In the Traders' index only the twenty-five best-sellers are included each week. It has been found that this number is quite adequate to represent the movement of traders' activities on the Montreal and Toronto Exchanges. To test the accuracy of the Traders' index as representing the movement of the whole market, calculations were made covering the total market activity for certain weeks as well as for that of the twenty-five stocks only. The resulting price indexes on the two calculations are set side by side in table I.

TABLE I.—TRADERS' INDEX NUMBERS OF SECURITY PRICES

	I As measured by Sales and Prices of twenty-five best-sellers	II As measured by Sales and Prices of All common stocks sold
Week ending January 5th.....	299.5	299.7
Week ending January 12th.....	306.6	306.8
Week ending January 19th.....	317.0	317.1
Week ending January 26th.....	329.6	329.6
Week ending February 2nd.....	335.6	336.1
Week ending February 9th.....	332.4	332.5
Week ending February 16th.....	333.8	333.8
Week ending February 23rd.....	314.5	315.0

It will be seen that there is very little difference in the results, though for Column I only 25 stocks were used whereas for Column II all stocks actually traded on the Montreal and Toronto Exchanges were included and these averaged 108 for the period.

THE PRICE OF EACH SECURITY

Both index numbers are computed on a weekly basis; therefore a weekly price figure for each security used must be obtained. There is a great diversity of practice among index number makers, so far as security prices are concerned, in regard to the manner in which they arrived at this figure. The common methods are, to take the average of the daily or weekly high and low quotations or the average of the daily closing prices. Such prices are, however, often only rough approximations to the true average price paid for the security during the day or week. Where the trading has been very active there may be a difference of several dollars between an average price arrived at by such methods and the true average price of all the sales made on the market. The Bureau's method is to make a weighted average price, that is, each sale is multiplied by the price at which it was made and the total value of all sales of each stock is divided by the total number of its sales. This method adds considerably to the accuracy of the index.

WEIGHTING

This important factor was entirely neglected in Canadian Index numbers of security prices until weighted index numbers were computed by the Bureau and first issued in 1923. In calculating an index number of security prices one should take account, not only of the rise or fall of each security, but also of the importance of that rise or fall in relation to the amount of stock outstanding, or the volume of sales, or some such criterion depending on the purpose of the index number. A rise of 5% in the price of one stock in the investors' index having 100,000 shares outstanding, is more important than a rise of 10% in another stock having only 10,000 shares outstanding. This is clear if one thinks of it from the point of view of the individual investor. If Mr. A has 100 shares which have risen 5% in value and 10 which have risen 10%, his percentage of increase in value is 5.4, not 7½%. The same thing is true on a grander scale in the general market. Hence to obtain the trend of the general market a simple average of quotations is not adequate; therefore prices must be weighted with some measure of their importance. Each price in the investors' index is weighted by the number of shares of the particular stock outstanding and, in effect, the index is a comparison of the rise or fall in the total value of these outstanding stocks. In this way a generalized figure of market trends is arrived at from the investors' point of view. The traders' index, however, is weighted by the daily sales which take place on the exchanges. This system of weighting causes each stock included in the index to exert an influence on the result in proportion to its importance in the actual gains or losses experienced by those who were trading in the particular week or other period under review.

COMBINING WEIGHTS AND PRICES

The final phase is the combining of the prices and weights and the striking of the index number. In the case of the investors' index the process is very simple. The product of prices

and weights is obtained for the current period and divided by the corresponding product for the base year. The process used for the traders' index is somewhat more involved and need not be described in detail. Suffice to say that the index is computed according to the formula named by Professor Fisher, the "Ideal" formula.

WHAT THE INDEXES MEASURE

The purpose which each index is meant to serve may now be described somewhat more fully. The investors' index measures the trend of values of a fixed list of stocks between the current date and an earlier date during which period they have been held for investment purposes. In addition to the general figure which represents the whole market, there are subsidiary index numbers for various groups by means of which the trend of particular types of stocks is shown, such as pulp and paper, milling, iron and steel, and so on.

The traders' index is constructed for the special purpose of measuring the trend of traders' gains or losses. Of course trading conditions are as varied as there are traders, but this index measures the activities of a hypothetical or average trader who fulfils the following conditions:

1. He buys and sells the leading common stocks in the same proportion as they are traded in by the whole market.

2. He turns over his capital once every week; that is, he sells at the average prices of one week the leading stocks which he has bought at the average prices of the previous week, and he reinvests the proceeds in stocks which will become the leaders of the following week at the average prices of the current week.

As expressed by Professor Fisher, this traders' stock index shows (1) the percentage gains which the average active trader would make if he conducted his operations according to the above mentioned conditions and (2) it furnishes "a gauge whereby the individual operator may compare his weekly gains or losses . . . with those of the hypothetical 'average trader'."

An active trader, operating on the Montreal and Toronto exchanges and trading in harmony with the conditions mentioned, would, at the end of February, 1928, have increased his original capital more than threefold since 1926. This compares with an increase of roughly two and one-half times on the New York stock exchange. (See Table II.).

TABLE II.—TRADERS' INDEX NUMBERS IN CANADA AND UNITED STATES

1926=100

	I Montreal and Toronto Exchanges	II New York Exchange
January, 1st week, 1928.....	299.5	259.0
January, 2nd week, 1928.....	306.6	258.0
January, 3rd week, 1928.....	317.0	255.9
January, 4th week, 1928.....	329.6	261.6
February, 1st week, 1928.....	335.6	267.9
February, 2nd week, 1928.....	332.1	267.9
February, 3rd week, 1928.....	333.3	269.0
February, 4th week, 1928.....	344.5	253.9

If, on the other hand, an investor, as distinguished from a trader, had purchased in 1926, the stocks included in the investors' index in the same proportion as the total number of each stock outstanding (the system of weighting used) he would have increased his original capital between 60 and 70 per cent.

In the Investors' index number the stocks have been grouped in such a way as to throw as much light as possible on the movement of important groups of stocks as well as of the general movement of all the stocks included. By referring to Table XVIII, page 113, it will be seen that there are three main groups in the index, viz., industrials, domestic utilities and stocks of companies abroad. These main groups are again sub-divided into minor groups. There is no

separate grouping for mines, but mines of a semi-industrial nature are included in the miscellaneous group of industrials. An index number of the more speculative mining field is constructed and issued separately by the Bureau. Financial stocks are not included in the weekly investors' index because the weekly trading of this class of security is often not of sufficient importance. In any event their inclusion would not affect the general index more than a point or two. Once a month, however, the Bureau issues a general index, inclusive of bank stocks, which adequately represents the movement of financial stocks.

In conclusion it may be mentioned that in the calculation of these index numbers full adjustments are made for stock-splits, rights, mergers, and other such phenomena of the market, as they occur. It is the intention of the Bureau to revise the list included in the investors' index at short intervals so as to permit the introduction of new stocks as they become important on the exchanges. The traders' index, of course, owing to the nature of its construction, always deals with the twenty-five most active stocks.

LIST OF COMMON STOCKS INCLUDED IN THE INVESTORS' INDEX NUMBERS

1. INDUSTRIAL

A. IRON AND STEEL

Canadian Car and Foundry
Dominion Bridge Co.
Hayes Wheel
Kelvinator
Massey-Harris
McKinnon Industries
Ontario Steel Products
Page-Hersey Tubes
Steel Co. of Canada

B. PULP AND PAPER

Abitibi Power and Paper
Brompton Pulp and Paper
Howard Smith Paper
Laurentide Company
Port Alfred Pulp and Paper
Price Brothers
St. Maurice Valley Corpn.
*Spanish River Pulp and Paper
Mills
Wayagamack Pulp & Paper

C. MILLING

Lake of the Woods
Maple Leaf
Ogilvie
St. Lawrence
Western Canada Flour

D. TEXTILES AND CLOTHING

Canadian Converters
Canadian Cottons
Canadian Woollens
Cosmos Imperial
Dominion Textile
Penmans
Wabasso Cotton
Woods Manufacturing
Zimmerknight

E. OILS

British American Oil
Canadian Oil
Imperial Oil

F. FOODS AND ALLIED PRODUCTS

Alberta Pacific Grain

Atlantic Sugar
Arnold Brothers
B. C. Fishing & Packing
Canada Bread
Canadian Bakeries
Canadian Canners
Christie Brown
City Dairy
**Davies "A"
Dominion Stores
Hamilton Dairy
Hunt's
Loblaws
Laura Secord
Muirhead's Cafe
Shredded Wheat
Stanfords
Tucketts
Viau Biscuit
Western Grocers

G. BEVERAGES

Brewers & Distillers
Canadian Industrial Alcohol
Chas. Gurd
Hiram Walker
Lake Ontario Breweries
National Breweries
†Seagram

H. MISCELLANEOUS

American Sales Book
Asbestos Corporation
F. N. Burt Co.
Canada Cement
Canadian Bronze
Canadian General Electric
Consolidated Mining & Smelting
Co.
Dominion Glass
Famous Players
King Edward Hotel
International Nickel
Lyll & Sons Construction
Pacific-Burt
Pressed Metal
Port Hope Sanitary Manufacturing
Sherwin-Williams

LIST OF COMMON STOCKS INCLUDED IN THE INVESTORS' INDEX NUMBERS
—Concluded

2. PUBLIC UTILITY

A. TRANSPORTATION	International Utility "B"
Canada Steamships	Laurentide Power
Canadian Pacific Railway	Montreal Light, Heat & Power
	Montreal Tramways
B. TELEPHONE AND TELEGRAPH	Ottawa Light, Heat & Power
Bell Telephone Co. of Canada	Ottawa Traction
Montreal Telegraph	Power Corporation
	Quebec Power
C. POWER AND TRACTION	Shawinigan Water & Power
Consumers Gas	Southern Canada Power
International Utility "A"	Winnipeg Electric

3. COMPANIES LOCATED ABROAD

A. INDUSTRIAL	Brazilian Traction Light, Heat & Power
International Petroleum	Duluth Superior
B. UTILITY	Mexican Light, Heat & Power
Mackay Company	North Mexico Power
Barcelona Traction Light, Heat & Power	Twin City

*Merged with Abitibi. **Withdrawn from Market. †Merged with Distillers Corporation.

APPENDIX B

THE TREND OF COMMODITY PRICES IN CANADA, PAST AND FUTURE

(Bulletin Issued by the Dominion Bureau of Statistics, July 7th, 1928.)

The Dominion Bureau of Statistics Index Numbers of Wholesale Prices for June, 1928, was 150·2. For nearly two years the general index has shown only slight variations from this level and such a degree of stability gives rise to conjectures as to the probable future trend. What the course of prices will be over the next decade or so is a matter upon which authorities differ and concerning which no dogmatic statement should be attempted. Certain tendencies in the monetary world do, however, furnish materials that should be carefully studied.

GOLD STOCK AND PRICES

Concerning the long term or secular trend of prices, as distinguished from the shorter cyclical or annual movements, the question of gold supplies is held by many authorities to be a dominating influence. It was estimated by Professor Cassel and Mr. Kitchin in relation to past conditions that an annual increment to the world's stocks of gold of between 2 and 3% was necessary in order to keep pace with the demands of business and trade expanding at a normal rate.* It is on this ground that certain prophets of a future downward trend for prices found their argument. They claim that the output of gold from the South African mines, which for many years have furnished around 50% of the total world output, will tend to diminish; that no large new sources are in sight and that little is to be hoped for in the way of improved extracting processes. Thus, while it is to be expected that trade will increase at its normal rate, gold output will remain stationary or decline, resulting in a period of falling prices.

THE PRICE DECLINE OF 1872-1897

An outstanding example of increasing trade and production occurring simultaneously with a comparatively stationary gold supply and concurrent great decline of prices is seen in the period 1872-1897. To illustrate the latter movement accurately index numbers of wholesale prices are now available for Canada back to 1867, the period 1867-1890 having been recently computed for the Dominion Bureau of Statistics by Mr. Herbert Marshall, Chief of the Internal Trade

*Figures for the world's gold production are available in the annual report of the Director of the United States Mint. See also "The Theory of Social Economy", by Professor Gustav Cassel, English edition, 1923.

Branch of the Bureau. These appear in the accompanying table which shows that the Canadian Index dropped from 135.7 in 1872 to 75.6 in 1897, or over 60 points. It is generally held that during the period the supply of gold was insufficient to do the world's business at existing price levels and conditions were accentuated by the demonetization of silver. On the one hand was an increasing supply of commodities, services, etc. and over against these a supply of money which did not increase proportionately owing to shortage of the standard metal gold. Prices, it will be seen, fell drastically during this period. After the discovery of the Rand Mines in South Africa and the application of the Cyanide process of extraction, the gold supply rapidly increased and prices subsequently followed.

STABILITY OF PRICES DESIRABLE

The aftermath of the great war furnishes an object lesson of the evils of deflation as well as inflation movements in prices, which emphatically showed the desirability of stable price levels. If, however, at the present time there seems to be no possibility of a long period of rising prices owing to the gold situation, against the likelihood of falling prices as in 1872-1897 may be set down the following considerations:

ECONOMY IN THE USE OF GOLD A POSSIBLE SOLUTION

Much experience has been gained in monetary matters since the great price decline of 1872-1897. One extremely important development is recognition of the possibility of great economies in the use of gold. These have been brought about by the withdrawal of gold from actual circulation as currency but more particularly by change of bank policy as regards gold reserves. There may be economy in the use of gold for reserves by a lowering of the legal reserve ratio. There has been some tendency since the war in that direction, but certain central banking systems, it is claimed, still maintain a ratio which is unnecessarily high and which could safely be lowered. A further and more radical step would be international co-operation in the matter of gold reserves by which national stores might be diminished and concentrated on an international basis. The latter step may not yet be within the bounds of practicability for political reasons, but it is scarcely conceivable that the leading financial centres of the world would permit the inconvenience and hardships of a long decline in prices when the possibility exists of adjusting demand for gold to its supply.

There is also the possibility of increased gold output from new fields and even an improvement in the technique of gold mining, which would bring into production mines at present below the margin, cannot be held to be impossible. In the matter of increased output, Canada looms up as the best prospect; her output having increased from about \$8,400,000 in 1907 to over \$38,000,000 in 1927, and it seems destined to continue the upward movement.

For the study of the relation of prices to the gold supply both during a prolonged decline in the former as in 1872-1897, and during a prolonged rise, as in 1898-1913, as well as under the abnormal currency conditions of war and post-war liquidation, as in 1914 to 1921, there are now the basic data officially available. The full details of the price movement in Canada from Confederation to 1890 will be published in a forthcoming issue of the annual report of the Bureau of Statistics on Prices and Price Indexes.—

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA

1913=100

1867.....133.0	1883.....106.0	1899.....81.4	1915.....109.9
1868.....128.7	1884.....100.6	1900.....85.8	1916.....131.6
1869.....126.5	1885.....92.7	1901.....84.5	1917.....178.5
1870.....123.5	1886.....90.7	1902.....86.2	1918.....199.0
1871.....124.5	1887.....91.9	1903.....86.9	1919.....209.2
1872.....135.7	1888.....93.5	1904.....87.0	1920.....243.5
1873.....133.8	1889.....92.6	1905.....87.8	1921.....171.8
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CANADA
DOMINION BUREAU OF STATISTICS
INTERNAL TRADE BRANCH

VII

PRICES AND PRICE INDEXES
1913-1928

(COMMODITIES, SECURITIES, SERVICES,
IMPORT AND EXPORT VALUATIONS)

Published by authority of the Hon. James Malcolm, M.P.,
Minister of Trade and Commerce



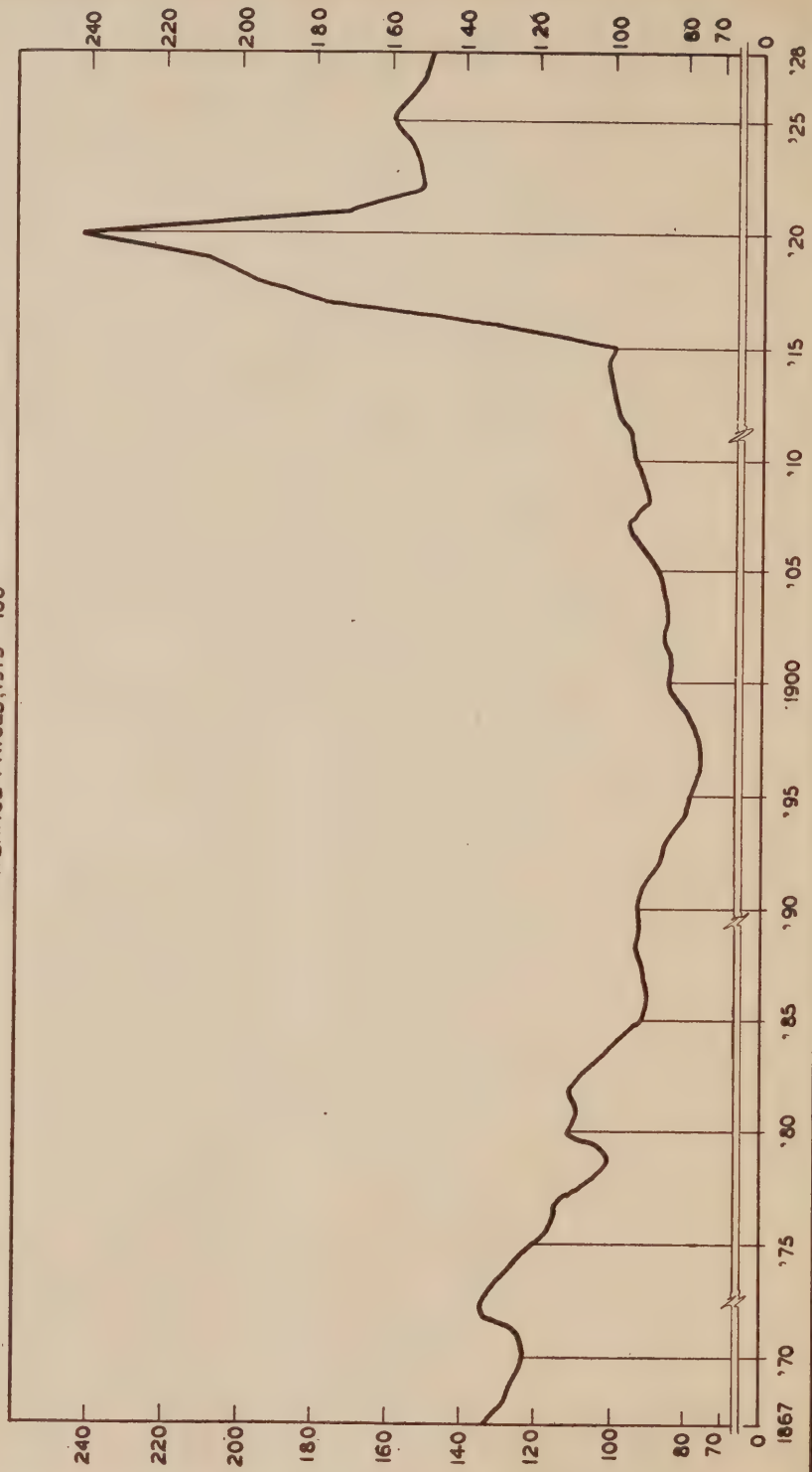
OTTAWA
F. A. ACLAND
PRINTER TO THE KING'S MOST EXCELLENT MAJESTY
1930

Price, 50 cents

THE COURSE OF WHOLESALE PRICES IN CANADA

1867 - 1928

AVERAGE PRICES, 1913 = 100



CANADA
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PREFACE

This report, the seventh on the subject of Prices and Price Indexes issued annually by the Dominion Bureau of Statistics, is of special interest because it contains the results of the revision of the Bureau's index numbers to the basis 1926 = 100. Calculations, some of which go back to 1867, are also shown on the 1913 base, the Bureau's policy being to continue the calculation of certain general index numbers on the 1913 base for historical and comparative purposes.

New data include: the extension of the index numbers of security prices from 1919 back to 1913, made possible through the co-operation of Prof. H. A. Kemp and the class in Statistics at the University of Toronto; an index of mining stocks; an index of bond yields from 1900 to date; and the enlargement of the index of wholesale prices from 236 to 502 commodities. New data on retail prices and cost of living are also made available.

The report has been prepared under the direction of Mr. Herbert Marshall, B.A., F.S.S., Chief of the Internal Trade Branch of the Bureau, assisted by Mr. H. F. Greenway, M.A., Prices Statistician.

R. H. COATS,
Dominion Statistician.

DOMINION BUREAU OF STATISTICS.
OTTAWA, OCT. 21, 1929

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REPORT ON PRICES AND PRICE INDEXES, CANADA, 1928

Revision of Index Numbers

The official Canadian index number of wholesale prices and other price indexes computed by the Dominion Bureau of Statistics shown in this report have been revised and calculated with the year 1926 as base. In the index of wholesale prices, the number of price series has been increased from 236 to 502, some of the latter being composite prices as, for example, milk, which consists of the weighted average of 15 prices collected at representative centres all over the Dominion. New statistical materials have made possible refinements and extensions of the weighting system previously used which adds to the accuracy of the index numbers, particularly those of groups and sub-groups. A detailed explanation of the methods now used in computing the indexes and the reasons for their adoption follows:

BASE YEAR

Since the nations of the world and along with them their currency systems have arrived, or are in the process of arriving, at a condition which may perhaps be called post-war normalcy, comparisons with pre-war years become less important and interesting and the need arises of placing index numbers upon some post-war base which will serve as a suitable background for future movements. This constitutes the first reason for changing the base of the index number. A second important reason lies in the necessity of a periodical revision of index numbers so as to take account of current changes in the kind, quality and weighting of the commodities used in its computation. Ten years ago, the maker of index numbers did not have to consider artificial silk but to-day this commodity must be given an important place in the textile group. Again, such commodities as newsprint paper, copper, wheat, etc., must be given a greater weight in a Canadian index based on current conditions than in one based on 1913 conditions. So many changes take place in the production, consumption and exchange of commodities in a decade that a periodical revision of index numbers based upon them is a necessity.

It is preferable that a base period should, if practicable, consist of an average of several years but the abnormal conditions which prevailed during and after the war furnish insuperable obstacles in the present instance to a base of this character. Prior to 1925 the disparity between farm prices and the prices of manufactured goods was an abnormal factor in the prices situation. In Canada this was rectified in 1925. That year, however, owing largely to the marked rise in grain prices the index for which rose from 143.9 in 1924 to 180.3 in 1925, developed a price level which was unusually high for the period. It was finally decided to take as base the year 1926, the price level for which was about halfway between that for 1925 and 1927. This is in effect practically equivalent to an average of the three years 1925, 1926 and 1927. The Bureau was also influenced in its choice of 1926 as base by the fact that the index numbers computed by the United States Bureau of Labour Statistics are on the 1926 base and it was desirable, owing to the close interrelation of price movements in the two countries, to construct the index numbers on similar principles for comparative purposes.

NUMBER OF PRICE SERIES INCLUDED

The new index numbers for all commodities show very much the same movement as the old series. It was, however, mainly for the purpose of improvements in groups and sub-groups that the number of price series included in the index was increased from 236 to 502. By this large increase in the number of items included, it was possible to make many groups much more comprehensive and representative. Building and construction materials, for example, are now represented by a larger range of commodities as well as by a more geographically complete series of prices. The number of price series in this group was increased from 32 to 90. Similar improvements have been made in a great many other groups and sub-groups. Chemicals and Allied Products now include 73 price series as compared with 13 in the old index. Non-metallic Minerals and Their Products are represented by 73 price series in the new index and 16 in the old. These changes in the number of price series have added greatly to the usefulness of the index numbers as regards groups and sub-groups which furnish, what may be called, subsidiary index numbers for special purposes.

FORMULA

Actual calculations of the index number were made according to the same formula as before. This formula, which produces the aggregative index, is now used for the purpose of calculating many of the most important index numbers and for a comparison of three or more periods on a fixed base has the support of many eminent index number makers. It is expressed as follows:

$$\sum \frac{P_1 Q_0}{P_0 Q_0}$$

WEIGHTING

Weighting, of course, must conform to the formula used but many variations are possible within the system. Quantity exchanged is the basis of the Bureau's weight, that is to say, production and import figures are used to arrive at a weight, but as regards production, only quantities actually marketed are considered. In arriving at the weight for any commodity, duplication is avoided by making deductions, where possible, when the commodity is included again in another form, as for example, in the case of wheat and flour. An improvement in weighting has been made by working out a threefold system, viz., weights for individual commodities, sub-groups and finally groups of commodities. In the first place the commodities in each sub-group are weighted in such a manner as to arrive at the most accurate index for that sub-group. Such weights, however, will not do for a main group which may include another sub-group containing the same commodity in a different form. For this reason, the sub-group index numbers are again weighted by sub-group weights (values worked into percentages). Another reason for the sub-group weights is the fact that in each sub-group only representative commodities are included. In order to give each sub-group sufficient weight in arriving at a group index it must be weighted by a figure which represents as far as possible the total value of all commodities which might be included in the sub-group. Finally, group index numbers are weighted in arriving at the index number for all commodities so as to ensure that no group index will wield a disproportionate influence upon the final result. The group weights are the estimated total importance in exchange of all commodities which can be classified in that particular group. An example will make this clear:

Grains are a sub-group of the main group Vegetables and Their Products. Its weights are as follows:—

Commodity	Weight for individual commodity or prices series	Sub-group weight
Barley, No. 3, C.W. x 40%...}	Average price x 45,000,000 bushels...	
Barley, No. 4, C. 4 x 30%.....}		
Barley Feed x 30%.....}		
Barley, good malting.....	3,000,000 bushels.....	
Corn, Am. Yellow, No. 2}	Average price x 12,000,000 bushels...	
Corn, Am. Yellow, No. 3}		
Flax, No. 1, N.W.C. x 70%}	Average price x 6,000,000 bushels...	
Flax, No. 2, N.W.C. x 15%.....}		
Flax, No. 3, N.W.C. x 15%.....}		
Oats, No. 2 C.W. x 20%.....}	Average price x 50,000,000 bushels...	
Oats, No. 3 C.W. x 25%.....}		
Oats, No. 1 Feed (Western) x 30%.....}		
Oats, No. 2 Feed (Western) x 25%.....}		
Oats, Ontario.....	Average price x 10,000,000 bushels...	
Peas, No. 2 White, Ontario.....	Average price x 2,000,000 bushels...	
Rye, No. 2, C.W. 70%}	Average price x 7,000,000 bushels...	
Rye, No. 3, C.W. 10%.....}		
Rye, Rejected, 20% ..}		
Rye, No. 2, Ontario.....	Average price x 2,000,000 bushels...	
Wheat, No. 1 Man. Northern, 35%}	Average price x 350,000,000 bushels...	
Wheat, No. 2 Man. Northern, 25%.....}		
Wheat, No. 3 Man. Northern, 40%.....}		
Wheat, No. 2 Ontario.....	Average price x 20,000,000 bushels...	\$325,000,000 or 35-38%

The index number for the above sub-group is weighted by the aggregate value of all grains marketed less the value of grains shown elsewhere in the form of other commodities such as flour, rolled oats, linseed oil, etc. For this sub-group the weight is \$325,000,000 or 35.38% of the total value of the whole Vegetable Products group.

Quantities and values used for weights are, in the main, for the year 1926, but where weights for that year were not deemed to be representative, conditions in other years were considered. Sometimes an average of several representative years was taken. There was no attempt made to rigidly adhere to one hard and fast rule of weighting. In many cases, modifications were made with the object of adopting the weights likely to obtain the most satisfactory results. Final group weights are as follows:

Vegetables and Their Products	30
Animals and Their Products.....	16
Fibres, Textiles and Textile Products.....	9
Wood, Wood Products and Paper.....	15
Iron and Its Products.....	12
Non-Ferrous Metals and Their Products.....	6
Non-Metallic Minerals and Their Products.....	9
Chemicals and Allied Products.....	3
Total	100

CLASSIFICATION OF COMMODITIES

These new index numbers have been issued in the same three classifications as the old index, viz., Component Materials, Purpose and Origin.

PRICE SERIES INCLUDED IN THE NEW AND OLD INDEX NUMBERS OF WHOLESALE PRICES

	New	Old
Vegetables and Their Products.....	124	67
Animals and Their Products.....	74	50
Fibres, Textiles and Textile Products.....	60	28
Wood, Wood Products and Paper.....	44	21
Iron and Its Products.....	39	26
Non-Ferrous Metals and Their Products.....	15	15
Non-Metallic Minerals and Their Products.....	73	16
Chemicals and Allied Products.....	73	13
Total	502	236

Index Numbers of Wholesale Prices

Base 1913=100

In order to meet the need which still exists for comparisons of price movements on a pre-war basis, the Bureau has calculated index numbers on the base 1913=100 as well as on the more recent base 1926=100. The figures from 1913 to 1926 are those for 236 commodities; for subsequent years the 1926 index, on the 1913 base, has been corrected by the percentage of increase or decrease in the new series of index numbers which include 502 price series.

Table I and Chart 1 (frontispiece) show the yearly movements of Canadian wholesale prices from 1867 to date*, constructed on the base 1913=100. Table II shows the movement by groups from 1890-1928 inclusive. From the post-war peak of 243.5 in 1920 the index dropped to 152.0 in 1922 and rose each subsequent year until 1925 when it was 160.3. During the last three years this movement was reversed, the index dropping to 150.7 in 1928. Five groups had lower indexes in 1928, viz., Vegetable Products, Iron and Its Products, Non-ferrous Metals, Non-Metallic Minerals, and Chemicals and Allied Products. These groups determined the general direction of the price movement though Animals and Their Products, Fibres and Textile Products, and Wood, Wood Products and Paper were all lower.

*See Prices and Price Indexes 1913-1927, Appendix B, for additional information concerning this index.

TABLE No. 1—YEARLY INDEX NUMBERS OF WHOLESALE PRICES IN CANADA, 1867-1928
UNWEIGHTED PRIOR TO 1913

(Average Prices 1913=100)

1867.....	133.0	1883.....	106.0	1899.....	81.4	1915.....	109.9
1868.....	128.7	1884.....	100.6	1900.....	85.8	1916.....	131.6
1869.....	126.5	1885.....	92.7	1901.....	84.5	1917.....	178.5
1870.....	123.5	1886.....	90.7	1902.....	86.2	1918.....	199.0
1871.....	124.5	1887.....	91.9	1903.....	86.9	1919.....	209.3
1872.....	135.7	1888.....	93.5	1904.....	87.0	1920.....	243.5
1873.....	133.8	1889.....	92.6	1905.....	87.8	1921.....	171.8
1874.....	129.0	1890.....	93.0	1906.....	92.6	1922.....	152.0
1875.....	120.7	1891.....	91.4	1907.....	96.2	1923.....	153.0
1876.....	116.6	1892.....	86.2	1908.....	90.9	1924.....	155.2
1877.....	115.1	1893.....	85.2	1909.....	91.4	1925.....	160.3
1878.....	104.3	1894.....	80.6	1910.....	94.3	1926.....	156.2
1879.....	101.0	1895.....	79.6	1911.....	95.0	1927.....	*152.6
1880.....	112.9	1896.....	76.0	1912.....	99.5	1928.....	*150.6
1881.....	109.9	1897.....	75.6	1913.....	100.0		
1882.....	112.1	1898.....	77.8	1914.....	102.3		

*Revised.

TABLE No. II—YEARLY INDEX NUMBERS OF COMMODITIES, 1890-1928
(CLASSIFIED ACCORDING TO CHIEF COMPONENT MATERIAL)
1890-1913 UNWEIGHTED; 1913-1928 WEIGHTED

(Average Prices 1913=100)

Groups	I Vegetable Products	II Animals and Their Products	III Fibres, Textiles and Textile Products	IV Wood, Wood Products and Paper	V Iron and Its Products	VI Non-Ferrous Metals and Their Products	VII Non-Metallic Minerals and Their Products	VIII Chemicals and Allied Products	All Commodities
Number of commodities	67	50	28	21	26	15	16	13	236
1890.....	99.8	62.5	93.1	70.8	124.9	112.0	106.0	99.4	93.0
1891.....	101.5	61.3	87.0	70.8	118.5	102.0	103.5	100.5	91.4
1892.....	89.6	60.7	84.9	71.5	114.0	92.1	102.6	95.8	86.2
1893.....	86.3	64.4	83.8	71.3	112.3	85.8	101.4	94.7	85.2
1894.....	80.2	59.0	78.6	71.4	106.6	74.5	98.1	94.6	80.6
1895.....	82.5	57.6	76.8	70.1	100.0	72.0	96.2	93.0	79.6
1896.....	74.6	54.6	77.6	67.9	95.0	72.5	95.6	93.1	76.0
1897.....	74.4	56.5	77.4	67.5	91.2	72.3	94.3	90.7	75.6
1898.....	79.7	50.3	77.8	65.8	91.3	76.0	95.2	90.4	77.8
1899.....	81.7	62.0	81.1	67.0	103.7	93.1	97.4	88.2	81.4
1900.....	84.9	65.1	86.1	76.0	115.9	98.6	91.5	95.5	85.8
1901.....	86.1	66.1	81.5	75.4	105.4	94.3	91.8	93.3	84.5
1902.....	90.1	68.4	81.3	77.6	103.1	82.1	96.8	95.9	86.2
1903.....	89.4	69.0	83.1	80.1	103.1	82.8	100.3	96.4	86.9
1904.....	91.2	68.0	86.1	83.4	99.5	81.3	94.6	97.8	87.0
1905.....	90.2	71.9	88.9	84.2	99.0	91.0	92.1	96.4	87.8
1906.....	97.3	75.3	93.5	87.6	101.6	111.8	93.2	96.6	92.6
1907.....	103.1	78.0	96.2	91.0	105.9	115.1	92.8	97.7	96.2
1908.....	100.6	76.9	86.7	90.9	101.8	85.4	90.2	95.1	90.9
1909.....	101.1	82.6	85.0	89.0	97.3	82.9	87.1	91.3	91.4
1910.....	105.7	87.3	87.8	89.5	96.9	83.5	88.7	93.7	94.3
1911.....	108.6	84.8	88.8	91.0	96.9	86.5	86.1	85.3	95.0
1912.....	111.9	95.4	90.0	92.4	97.3	98.6	91.2	87.1	99.5
1913.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1914.....	111.6	102.5	97.8	94.3	97.7	96.2	94.5	103.0	102.3
1915.....	130.2	104.4	100.2	88.5	107.2	108.6	92.8	107.4	109.9
1916.....	149.8	119.9	133.3	100.1	151.8	137.3	102.2	123.1	131.6
1917.....	214.4	155.8	196.8	124.9	220.2	146.2	126.0	154.8	178.5
1918.....	220.2	179.4	269.9	139.4	227.3	144.2	144.9	187.3	199.0
1919.....	234.4	198.7	281.4	171.6	201.8	135.6	163.8	185.4	209.2
1920.....	287.6	204.8	303.3	241.6	244.4	137.7	197.5	223.3	243.5
1921.....	178.2	154.6	165.0	202.5	185.7	98.6	205.4	184.7	171.8
1922.....	148.4	135.4	174.7	166.4	151.8	98.9	188.4	166.4	152.0
1923.....	144.2	134.1	200.9	176.8	168.0	96.8	183.8	164.8	153.0
1924.....	153.6	129.5	202.5	165.8	161.0	96.3	183.4	161.8	155.2
1925.....	173.3	141.5	193.3	159.0	151.6	105.6	176.6	157.1	160.3
1926.....	172.2	141.1	171.8	156.5	145.1	101.6	176.1	157.8	156.2
1927 (revised).....	169.3	143.8	161.0	154.2	139.6	93.0	169.9	155.1	152.6
1928 (revised).....	160.1	152.5	162.4	154.5	135.2	93.5	162.9	150.4	150.6

TABLE No. III.—MONTHLY WEIGHTED INDEX NUMBERS OF COMMODITIES, 1914-1928
(CLASSIFIED ACCORDING TO CHIEF COMPONENT MATERIAL)

(Average Prices, 1913=100)

Groups	Vegetable Products	Animals and Their Products	Fibres, Textiles and Textile Products	Wood, Wood Products and Paper	Iron and Its Products	Non-Ferrous Metals and Their Products	Non-Metallic Minerals and Their Products	Chemicals and Allied Products	All Commodities
Number of commodities	67	50	28	21	26	15	16	13	236
1914-1925	124	74	60	44	39	15	73	73	502
1914									
January.....	100.2	108.9	101.6	95.1	96.3	98.4	97.0	102.2	101.4
February.....	102.7	105.7	100.7	94.4	96.2	98.5	97.1	102.2	101.2
March.....	104.0	104.2	100.3	94.3	95.4	98.1	96.7	102.2	101.1
April.....	103.6	100.1	100.8	94.3	94.9	97.8	94.8	102.3	100.0
May.....	108.3	95.2	101.2	94.2	94.9	97.3	94.6	102.3	100.3
June.....	109.2	95.5	101.9	94.3	94.7	96.1	93.8	102.4	100.6
July.....	110.0	96.1	101.0	93.7	94.9	94.6	93.5	102.4	100.6
August.....	116.6	100.9	98.4	93.6	93.8	95.3	93.2	103.0	103.2
September.....	121.1	102.6	98.6	94.8	94.0	93.6	93.1	104.5	104.9
October.....	120.9	103.3	94.7	94.9	93.7	91.4	93.8	104.5	104.4
November.....	123.2	104.6	91.6	94.9	93.5	92.1	93.3	104.1	105.0
December.....	122.8	98.6	91.7	94.5	93.3	94.1	93.4	103.7	103.7
1915									
January.....	133.8	106.6	91.8	89.6	93.9	94.0	92.7	104.9	108.6
February.....	143.6	105.3	93.4	89.0	95.4	98.1	92.3	104.8	111.5
March.....	142.1	102.4	93.9	88.9	97.2	100.8	92.3	105.3	110.9
April.....	144.6	102.4	96.7	88.6	97.8	104.6	91.0	105.3	112.1
May.....	145.5	99.8	98.5	88.5	97.9	108.9	91.3	105.3	112.1
June.....	131.7	100.4	97.5	88.5	100.2	116.7	91.5	105.6	109.1
July.....	132.9	100.3	100.8	88.6	99.9	114.8	91.8	107.2	109.8
August.....	125.6	100.7	101.2	88.7	101.1	107.5	92.0	107.7	107.6
September.....	112.3	102.4	101.3	88.8	102.8	108.4	93.6	108.4	104.6
October.....	113.9	109.1	107.9	88.8	107.3	110.4	94.2	107.8	107.7
November.....	118.8	109.4	107.3	87.6	111.4	116.9	94.9	108.1	109.8
December.....	124.2	112.7	113.4	89.7	114.8	120.5	95.5	108.6	113.4
1916									
January.....	136.3	114.2	121.7	92.8	129.6	127.0	97.8	117.9	122.4
February.....	138.3	111.9	124.3	93.4	131.1	133.5	98.3	118.7	123.5
March.....	133.2	112.3	123.9	93.5	135.6	136.0	101.4	120.9	122.9
April.....	137.8	113.0	123.7	96.5	137.2	141.6	101.5	125.1	125.3
May.....	139.8	112.3	131.2	97.4	140.6	143.6	101.1	124.6	127.0
June.....	136.1	114.1	131.8	101.7	140.8	136.4	109.8	124.7	127.0
July.....	138.3	115.7	133.0	102.7	141.3	130.0	102.9	122.7	127.2
August.....	150.4	116.9	137.0	104.5	144.1	132.3	102.7	117.4	131.6
September.....	157.6	120.6	139.8	105.8	143.0	135.5	102.2	117.4	134.9
October.....	169.6	127.5	143.1	110.1	149.0	136.9	102.2	119.3	141.2
November.....	187.6	133.8	147.8	113.3	157.3	145.0	102.8	121.1	149.7
December.....	176.6	140.8	149.1	113.4	169.1	149.6	103.6	124.8	149.7
1917									
January.....	180.6	146.7	158.7	122.6	179.9	143.9	113.3	125.7	157.8
February.....	183.6	149.6	168.1	122.3	178.2	151.2	114.0	127.2	160.8
March.....	193.6	146.6	173.7	123.6	191.5	153.0	116.4	127.9	165.1
April.....	212.4	150.2	177.9	124.3	200.2	149.3	120.0	137.3	172.9
May.....	250.5	156.2	181.3	124.5	207.1	151.1	120.9	145.5	186.4
June.....	241.9	151.3	191.1	126.9	213.4	152.3	123.8	152.9	185.5
July.....	237.1	148.9	198.4	126.0	220.4	147.8	129.3	154.8	185.2
August.....	231.1	154.5	212.2	126.0	226.8	146.7	129.9	156.7	186.9
September.....	211.2	157.5	207.2	126.9	229.4	149.9	129.9	159.1	182.0
October.....	209.4	162.3	219.3	126.6	233.4	136.8	129.9	156.6	183.2
November.....	216.4	164.6	224.6	125.0	235.3	137.4	129.9	156.3	186.3
December.....	217.2	167.5	226.7	123.7	238.9	137.2	131.9	160.0	187.9
1918									
January.....	219.6	170.1	241.9	130.8	232.5	139.1	138.2	167.7	191.7
February.....	218.5	173.2	241.5	134.9	223.9	138.3	138.9	172.9	192.0
March.....	219.8	170.8	258.5	136.1	224.4	140.3	140.9	174.4	194.3
April.....	217.3	173.7	262.3	136.5	225.6	140.4	143.6	173.7	195.0
May.....	216.0	177.0	252.5	137.6	226.6	144.0	144.2	174.6	194.6
June.....	216.0	179.1	258.5	137.8	227.4	145.4	144.2	175.7	196.0
July.....	224.7	177.5	261.7	141.8	228.6	148.9	144.4	181.3	199.5
August.....	221.1	178.2	264.9	141.5	230.0	148.5	146.3	183.6	202.8
September.....	226.4	181.4	268.9	143.3	232.4	148.3	152.6	180.3	205.0
October.....	222.3	184.3	291.8	152.1	233.1	147.2	152.8	186.2	206.9
November.....	224.8	188.5	288.6	151.3	234.6	146.6	156.7	187.6	207.4
December.....	222.1	192.3	285.2	151.4	225.6	143.9	156.7	176.2	205.6
1919									
January.....	221.3	193.1	288.6	165.5	227.1	134.2	164.0	182.2	206.1
February.....	217.6	184.6	281.0	165.2	216.5	127.8	162.0	180.6	200.5
March.....	219.4	186.9	283.1	165.2	206.9	122.3	161.7	182.9	200.3
April.....	224.4	194.3	255.3	164.0	193.0	121.4	162.2	179.4	198.1
May.....	232.6	195.8	259.9	161.4	192.1	126.7	162.0	181.3	201.4
June.....	231.8	193.9	267.6	162.2	188.2	130.2	161.6	183.4	201.7
July.....	224.1	197.5	275.9	168.1	188.2	137.5	162.2	188.6	202.8
August.....	232.1	201.2	274.5	175.1	191.8	141.1	162.9	190.4	207.0
September.....	247.3	199.9	291.3	182.8	190.5	141.8	165.8	190.4	213.7
October.....	244.2	199.3	298.2	185.8	191.1	143.2	165.7	190.1	214.0
November.....	248.2	205.7	303.1	184.4	194.2	146.2	165.7	191.2	217.5
December.....	255.7	209.5	310.2	188.6	208.9	148.3	168.3	192.5	223.4

TABLE No. III—MONTHLY WEIGHTED INDEX NUMBERS OF COMMODITIES, 1914-1923—Continued
(CLASSIFIED ACCORDING TO CHIEF COMPONENT MATERIAL)

(Average Prices, 1913=100)

Groups	Vegetable Products	Animals and Their Products	Fibres, Textiles and Textile Products	Wood, Wood Products and Paper	Iron and Its Products	Non-Ferrous Metals and Their Products	Non-Metallic Minerals and Their Products	Chemicals and Allied Products	All Commodities	
Number of commodities	1914- 1925	67	50	28	21	26	15	16	13	236
	1926- 1928	124	74	60	44	39	15	73	73	502
1920										
January.....	280.5	209.6	315.6	203.8	212.0	153.4	171.3	201.7	233.4	
February.....	288.0	209.4	319.5	213.2	222.0	155.0	175.8	211.7	238.8	
March.....	294.7	203.3	317.9	218.4	234.7	153.7	175.8	217.9	241.3	
April.....	309.3	206.9	341.8	243.1	232.2	147.5	184.8	219.4	251.0	
May.....	329.2	204.5	338.9	245.0	242.9	141.0	187.5	221.8	256.7	
June.....	332.8	198.8	331.4	233.9	246.6	129.6	195.8	226.4	255.1	
July.....	326.2	203.0	328.5	256.0	243.6	134.3	197.7	233.2	256.3	
August.....	304.2	203.5	320.1	252.5	248.1	139.2	201.1	232.9	250.2	
September.....	281.7	210.6	302.7	258.8	254.1	133.9	211.1	239.3	245.5	
October.....	256.7	207.0	282.9	266.7	254.4	129.0	219.8	238.4	236.3	
November.....	234.7	203.2	255.3	259.4	253.0	118.2	227.3	224.8	224.5	
December.....	216.3	199.2	261.8	247.1	248.3	112.3	230.6	215.7	217.2	
1921										
January.....	206.9	197.9	181.0	244.4	224.9	116.8	221.9	210.3	200.6	
February.....	195.5	181.7	177.9	239.8	215.4	112.1	212.2	206.3	191.1	
March.....	192.4	175.8	173.3	231.8	203.6	107.1	212.0	204.0	186.0	
April.....	185.6	169.9	168.6	224.7	192.8	109.2	208.8	185.5	179.5	
May.....	186.7	144.8	153.6	207.1	189.4	111.3	205.8	180.0	170.5	
June.....	181.4	134.2	148.6	199.1	183.5	96.2	206.1	180.0	164.5	
July.....	178.0	142.0	148.4	190.6	178.8	96.2	203.9	179.8	163.7	
August.....	186.5	147.3	148.8	189.9	169.0	94.9	200.4	177.5	165.5	
September.....	172.6	144.3	164.3	180.9	164.8	96.9	198.5	176.7	161.7	
October.....	152.7	143.1	164.8	172.1	164.3	99.6	200.1	176.7	155.6	
November.....	147.5	139.5	173.5	173.0	158.6	98.8	198.0	174.0	153.6	
December.....	146.8	149.0	174.1	172.2	152.0	99.8	196.4	173.9	150.6	
1922										
January.....	145.8	136.8	173.0	166.4	150.3	99.3	191.3	169.5	151.7	
February.....	157.1	135.0	172.4	162.0	147.6	97.0	191.0	166.8	153.5	
March.....	161.5	133.3	167.2	162.4	146.5	96.2	190.3	166.8	153.6	
April.....	160.6	136.8	165.6	162.6	145.1	96.3	190.3	166.2	153.7	
May.....	161.4	131.2	173.4	165.1	147.3	97.5	185.8	166.2	153.9	
June.....	155.9	130.5	176.0	164.3	149.3	98.9	185.7	166.2	152.7	
July.....	157.1	133.7	175.9	166.0	149.6	100.2	187.0	166.1	154.1	
August.....	148.4	133.3	174.2	166.3	154.4	99.8	185.4	165.9	151.7	
September.....	131.6	131.3	174.7	166.4	159.6	100.7	190.4	165.4	147.5	
October.....	130.8	133.3	176.6	171.0	157.9	100.9	189.2	165.6	148.1	
November.....	137.2	139.8	183.7	171.0	157.4	100.2	187.1	165.6	151.9	
December.....	137.8	143.7	184.8	174.1	156.4	99.5	187.1	165.7	153.1	
1923										
January.....	136.8	141.5	189.0	175.7	158.9	95.5	185.7	166.4	151.4	
February.....	142.3	139.1	199.3	174.5	161.8	96.8	184.4	166.3	153.6	
March.....	144.5	139.9	205.9	175.3	164.8	102.5	186.1	164.4	155.9	
April.....	151.2	135.8	202.9	173.5	169.1	102.5	186.4	164.5	156.9	
May.....	152.5	126.5	199.2	175.1	172.5	99.2	182.6	164.2	155.2	
June.....	150.4	126.9	201.2	179.8	174.4	98.2	182.3	163.9	155.5	
July.....	146.8	126.1	198.6	178.6	171.8	95.4	182.8	165.4	153.5	
August.....	147.2	127.9	196.2	177.7	170.3	94.1	183.2	165.7	153.5	
September.....	148.0	133.0	196.7	177.9	168.2	94.6	182.8	165.7	154.6	
October.....	141.6	135.1	197.8	178.2	167.4	93.8	184.1	164.5	153.1	
November.....	138.2	137.6	204.1	178.5	167.5	95.4	182.5	163.8	153.3	
December.....	135.2	141.6	207.1	176.4	168.7	95.1	182.5	162.2	153.5	
1924										
January.....	139.0	137.9	216.5	176.0	168.5	94.5	185.5	168.4	156.9	
February.....	141.3	136.2	213.6	174.3	167.3	96.2	187.8	168.4	156.8	
March.....	142.1	127.4	206.3	173.8	166.1	98.1	187.8	170.6	154.4	
April.....	138.7	120.3	204.9	170.6	165.8	94.9	185.9	170.3	151.1	
May.....	140.6	117.8	205.0	170.5	163.4	94.2	186.0	169.3	150.6	
June.....	147.4	119.1	205.4	170.4	161.0	93.4	184.6	167.4	152.3	
July.....	158.6	119.9	204.7	162.5	159.2	93.1	184.9	154.5	153.9	
August.....	167.5	125.2	199.7	161.4	157.4	96.5	184.2	154.1	156.8	
September.....	160.9	126.3	191.6	159.3	155.4	96.5	183.2	154.8	153.9	
October.....	168.5	132.1	193.1	157.2	155.2	97.2	179.6	154.8	157.0	
November.....	169.5	134.6	193.2	156.9	154.8	99.8	177.8	154.8	157.7	
December.....	174.0	139.8	195.0	156.8	158.1	101.5	177.6	154.4	160.9	

TABLE No. III—MONTHLY WEIGHTED INDEX NUMBERS OF COMMODITIES, 1914-1928—Concluded
(CLASSIFIED ACCORDING TO CHIEF COMPONENT MATERIAL)

(Average Prices, 1913=100)

Groups		Vegetable Products	Animals and Their Products	Fibres, Textiles and Textile Products	Wood, Wood Products and Paper	Iron and Its Products	Non-Ferrous Metals and Their Products	Non-Metallic Minerals and Their Products	Chemicals and Allied Products	All Commodities
Number of commodities	1914- 1925	67	50	28	21	26	15	16	13	236
	1926- 1928	124	74	60	44	39	15	73	73	502
1925										
January.....	187.9	141.1	196.7	157.4	158.4	107.7	177.2	156.7	165.5	
February.....	188.9	136.1	197.8	158.8	158.8	106.5	174.3	156.5	164.7	
March.....	177.8	136.7	197.8	159.0	158.1	105.2	174.3	156.5	161.6	
April.....	163.3	134.8	195.9	159.0	154.6	101.5	175.9	157.9	156.5	
May.....	176.2	131.5	192.7	158.9	151.7	102.5	176.2	157.9	158.8	
June.....	174.3	132.3	194.4	159.2	150.6	103.1	177.2	157.8	158.6	
July.....	170.0	135.3	195.1	159.4	149.0	104.9	177.2	157.8	158.1	
August.....	171.9	138.1	193.0	159.3	147.7	106.8	177.8	156.5	158.9	
September.....	159.2	142.5	191.4	159.7	148.5	107.1	177.5	156.5	156.2	
October.....	155.6	148.8	188.5	158.5	147.3	107.4	177.2	156.4	156.0	
November.....	171.5	152.5	187.9	159.2	147.1	108.0	177.2	156.8	161.2	
December.....	179.0	153.7	187.3	159.6	147.3	106.0	177.2	158.0	163.5	
1926 (Old Series)										
January.....	183.3	148.8	187.9	159.7	147.5	107.9	177.3	157.2	163.8	
February.....	179.9	146.0	185.9	159.8	146.8	106.9	177.9	157.5	162.0	
March.....	175.9	145.1	182.9	157.3	145.7	105.7	178.8	157.5	160.0	
April.....	187.7	137.2	175.9	156.4	145.0	100.9	177.1	157.2	160.2	
May.....	180.5	133.4	174.0	155.4	144.1	100.7	174.7	157.2	156.8	
June.....	173.6	137.6	172.0	155.5	143.5	101.3	175.8	157.9	155.6	
July.....	175.5	135.5	173.0	155.5	143.7	101.7	175.8	159.0	155.9	
August.....	168.9	135.8	172.0	155.8	144.2	101.2	175.8	157.9	154.0	
September.....	161.0	141.0	169.4	155.1	144.3	101.2	175.8	158.2	152.5	
October.....	161.6	141.9	156.5	155.5	145.1	98.1	175.8	158.2	151.3	
November.....	162.3	142.5	155.8	155.5	145.7	97.7	174.5	157.8	151.4	
December.....	158.4	143.4	155.3	155.7	146.0	96.7	174.5	157.8	150.3	
1926 (New Series)										
January.....	181.0	145.3	179.2	157.4	146.3	107.4	177.2	159.2	160.9	
February.....	176.8	144.6	178.0	157.6	146.3	106.6	178.4	159.5	159.5	
March.....	172.0	146.3	177.1	157.1	146.0	104.7	179.1	157.6	153.2	
April.....	178.7	141.8	173.0	157.0	146.1	100.3	173.8	156.9	158.1	
May.....	176.7	138.0	172.0	156.8	145.7	99.2	173.5	157.3	156.5	
June.....	173.2	142.2	171.3	156.7	145.1	100.3	174.3	157.8	156.4	
July.....	173.6	139.8	172.0	157.4	144.4	101.6	174.5	158.4	156.4	
August.....	169.8	138.0	171.3	156.7	144.1	102.3	174.7	157.3	154.8	
September.....	165.7	139.5	170.9	156.8	144.2	101.4	174.7	158.3	153.9	
October.....	166.9	138.7	166.0	154.8	144.7	99.9	174.7	157.3	153.2	
November.....	165.8	138.1	165.8	154.6	144.1	98.6	175.0	157.0	152.5	
December.....	163.6	141.1	165.3	154.9	144.1	97.2	181.6	156.7	152.9	
1927										
January.....	162.9	144.2	163.9	155.1	142.6	95.7	180.5	156.1	152.8	
February.....	164.8	141.8	162.7	154.0	141.3	94.9	180.3	156.7	152.5	
March.....	165.3	142.4	159.8	154.2	141.5	96.0	173.8	156.5	152.0	
April.....	166.7	143.1	158.7	153.5	141.2	94.2	172.8	154.8	152.0	
May.....	175.3	141.5	158.9	153.2	140.3	92.6	169.6	155.4	153.5	
June.....	180.3	139.4	158.9	153.2	140.2	91.8	165.7	155.4	154.2	
July.....	179.3	138.8	158.4	154.6	140.0	91.8	165.4	155.4	153.7	
August.....	175.8	141.5	159.3	154.6	139.7	92.3	165.5	157.0	153.4	
September.....	168.1	145.2	159.9	154.5	138.7	91.4	163.9	154.5	151.7	
October.....	166.3	146.2	164.1	154.3	137.7	90.6	167.3	154.2	151.8	
November.....	165.3	146.7	163.4	154.2	136.5	91.2	166.8	153.5	151.4	
December.....	163.8	150.1	163.6	154.3	136.5	93.4	166.8	153.7	151.8	
1928										
January.....	163.6	151.1	162.4	154.0	136.0	92.9	163.4	152.9	151.2	
February.....	163.9	150.0	162.0	154.2	136.5	91.8	164.3	151.8	151.0	
March.....	168.6	151.1	160.3	154.6	136.5	91.6	163.8	151.6	152.5	
April.....	175.0	147.3	160.6	154.8	136.4	91.9	162.9	150.5	153.5	
May.....	174.6	144.6	161.0	154.9	136.4	93.2	160.4	150.5	152.9	
June.....	166.0	149.3	161.3	155.1	134.5	93.8	160.8	150.2	151.4	
July.....	159.5	152.8	161.8	153.7	134.5	93.2	160.8	150.2	150.0	
August.....	152.2	156.9	161.1	154.3	134.2	93.4	162.4	150.1	148.9	
September.....	149.6	160.9	161.3	154.9	134.4	93.4	162.7	149.3	149.0	
October.....	151.5	157.3	159.6	154.2	134.2	94.5	163.1	149.3	148.7	
November.....	150.3	155.6	158.4	154.3	134.7	95.6	163.4	148.8	148.2	
December.....	148.6	154.4	160.1	153.8	134.9	96.6	164.5	148.6	147.8	

TABLE No. IV—MONTHLY WEIGHTED INDEX NUMBERS OF COMMODITIES, 1914-1923
(CLASSIFIED ACCORDING TO CHIEF COMPONENT MATERIAL)

(Average Prices 1926=100)

Groups		Vegetable Products	Animals and Their Products	Fibres, Textiles and Textile Products	Wood, Wood Products and Paper	Iron and Its Products	Non-Ferrous Metals and Their Products	Non-Metallic Minerals and Their Products	Chemicals and Allied Products	All Commodities
Number of commodities	1914- 1925	67	50	28	21	26	15	16	13	236
	1926- 1928	124	74	60	44	39	15	73	73	502
1914										
January.....		58.2	77.2	59.1	60.8	66.4	96.9	55.1	64.8	64.9
February.....		59.6	74.9	58.6	60.3	66.3	96.9	55.1	64.8	64.8
March.....		60.4	73.8	58.4	60.3	65.7	96.6	54.9	64.8	64.7
April.....		60.2	70.9	58.7	60.3	65.4	96.3	53.8	64.8	64.0
May.....		62.9	67.5	58.9	60.2	65.4	95.8	53.7	64.8	64.2
June.....		63.4	67.7	59.3	60.3	65.3	94.6	53.3	64.9	64.4
July.....		63.9	68.1	58.8	59.9	65.4	93.1	53.1	64.9	64.4
August.....		67.7	71.5	57.3	59.8	64.6	93.8	52.9	65.3	66.1
September.....		70.3	72.7	57.4	60.6	64.8	92.1	52.9	66.2	67.2
October.....		70.2	73.2	55.1	60.6	64.6	90.0	53.3	66.2	66.8
November.....		71.5	74.1	53.3	60.6	64.4	90.6	53.0	66.0	67.2
December.....		71.3	69.9	53.4	60.4	64.3	92.6	53.0	65.7	66.4
1915										
January.....		77.7	75.5	53.4	57.3	64.7	92.5	52.6	66.5	69.5
February.....		83.4	74.6	54.4	56.9	65.7	96.6	52.4	66.4	71.4
March.....		82.5	72.6	54.7	56.8	67.0	99.2	52.4	66.7	71.0
April.....		84.0	72.6	56.3	56.6	67.4	103.0	51.7	66.7	71.8
May.....		84.5	70.7	56.4	56.5	67.5	107.2	51.8	66.7	71.8
June.....		76.5	71.2	56.8	56.5	69.1	114.9	52.0	66.9	69.8
July.....		77.2	71.1	58.7	56.6	68.8	113.0	52.1	67.9	70.3
August.....		72.9	71.4	58.9	56.7	69.7	105.8	52.2	68.3	68.9
September.....		65.2	72.6	59.0	56.7	70.8	106.7	53.2	68.7	67.0
October.....		66.1	77.3	62.8	56.7	73.9	108.7	53.5	68.3	68.9
November.....		69.0	77.5	62.5	56.6	76.8	115.1	53.9	68.5	70.3
December.....		72.1	79.9	66.0	57.3	79.1	118.6	54.2	68.8	72.6
1916										
January.....		79.2	80.9	70.8	59.3	89.3	125.0	55.5	74.7	78.4
February.....		80.3	79.3	72.4	59.7	90.4	131.4	55.8	75.2	79.1
March.....		77.4	79.6	72.1	59.7	93.5	133.9	57.6	76.6	78.7
April.....		80.0	80.1	72.0	61.7	94.6	139.4	57.6	79.3	80.2
May.....		81.2	79.6	76.4	62.2	96.9	141.3	57.4	79.0	81.3
June.....		79.0	80.9	76.7	65.0	97.0	134.3	62.4	79.0	81.3
July.....		80.3	82.0	77.4	65.6	97.4	128.0	58.4	77.8	81.4
August.....		87.3	82.8	79.7	66.8	99.3	130.2	58.3	74.4	84.3
September.....		91.5	85.5	81.4	67.6	98.6	133.4	58.0	74.4	86.4
October.....		98.5	90.4	83.3	70.4	102.7	134.7	58.0	75.6	90.4
November.....		108.9	94.8	86.0	72.4	108.4	142.7	58.4	76.7	95.8
December.....		102.6	99.8	86.8	72.5	116.5	147.2	58.8	79.1	95.8
1917										
January.....		104.9	104.0	92.4	78.3	124.0	141.6	64.3	79.7	101.0
February.....		106.6	106.0	97.9	78.1	122.8	148.8	64.7	80.6	102.9
March.....		112.4	103.9	101.1	79.0	132.0	150.6	66.1	81.1	105.7
April.....		123.3	106.4	103.6	79.4	138.0	146.9	68.1	87.0	110.7
May.....		145.5	110.7	105.5	79.6	142.7	148.7	68.7	92.2	119.3
June.....		140.5	107.2	111.2	81.1	147.1	149.9	70.3	96.9	118.7
July.....		137.7	105.5	115.5	80.5	151.9	145.5	73.4	98.1	118.6
August.....		134.2	111.6	123.5	80.5	156.3	144.4	73.8	99.3	119.7
September.....		122.6	109.5	120.6	81.1	158.1	147.5	73.8	100.8	116.5
October.....		121.6	115.0	127.7	80.9	160.9	134.6	73.8	99.2	117.3
November.....		125.7	116.7	130.7	79.9	162.2	135.2	73.8	99.0	119.3
December.....		126.1	118.7	132.0	79.0	164.6	135.0	74.9	101.4	120.3
1918										
January.....		127.5	120.6	140.8	83.6	160.2	136.9	78.5	106.3	122.7
February.....		126.9	122.8	140.6	86.2	154.3	136.1	78.9	109.6	122.9
March.....		127.6	121.0	150.5	87.0	154.7	138.1	80.0	110.5	124.4
April.....		126.2	123.1	152.7	87.2	155.5	138.2	81.5	110.1	124.8
May.....		125.4	125.4	147.0	87.9	156.2	141.7	81.9	110.6	124.6
June.....		125.4	126.9	150.5	88.1	156.7	143.1	81.9	111.3	125.5
July.....		130.5	125.8	152.3	90.6	157.5	146.6	82.0	114.9	127.7
August.....		128.4	126.3	171.7	90.4	158.5	146.2	83.1	116.3	129.8
September.....		129.2	128.6	174.0	91.6	160.2	140.0	86.7	114.3	131.2
October.....		131.4	130.6	169.9	97.2	160.6	144.9	86.8	118.0	132.5
November.....		130.5	133.6	168.0	96.7	161.7	144.3	89.0	118.9	132.8
December.....		129.0	136.3	166.0	96.7	155.5	141.6	89.0	111.7	131.6

TABLE No. IV—MONTHLY WEIGHTED INDEX NUMBERS OF COMMODITIES, 1914-1928—Continued
(CLASSIFIED ACCORDING TO CHIEF COMPONENT MATERIAL)

(Average Prices 1926 = 100)

Groups	Vegetable Products	Animals and Their Products	Fibres, Textiles and Textile Products	Wood, Wood Products and Paper	Iron and Its Products	Non-Ferrous Metals and Their Products	Non-Metallic Minerals and Their Products	Chemicals and Allied Products	All Commodities
Number of commodities	67 124	50 74	28 60	21 44	26 39	15 15	16 73	13 73	236 502
1919									
January.....	128.5	136.9	168.0	105.8	156.5	132.1	93.1	115.5	131.9
February.....	126.4	130.8	163.6	105.6	149.2	125.8	92.0	114.4	128.4
March.....	127.4	132.5	164.8	105.6	142.6	120.4	91.8	115.9	128.2
April.....	130.3	137.7	148.6	104.8	133.0	119.5	92.1	113.7	126.8
May.....	135.1	138.8	151.3	103.1	132.4	124.7	92.0	114.9	128.9
June.....	134.6	137.4	155.8	103.6	129.7	128.1	91.8	116.2	129.1
July.....	130.1	140.0	160.6	107.4	129.7	135.3	92.1	119.5	129.8
August.....	134.8	142.6	159.8	111.9	132.2	138.9	92.5	120.7	132.5
September.....	143.6	141.7	169.6	116.8	131.3	139.6	94.2	120.7	136.8
October.....	141.8	141.2	173.6	118.7	131.7	140.9	94.1	120.5	137.0
November.....	144.1	145.8	176.4	117.8	133.8	143.9	94.1	121.2	139.2
December.....	148.5	148.5	180.6	120.5	144.0	146.0	95.6	122.0	143.0
1920									
January.....	162.9	148.5	183.7	130.2	146.1	151.0	97.3	127.8	149.4
February.....	167.2	148.4	186.0	136.2	153.0	152.6	99.8	134.2	152.9
March.....	171.1	144.1	185.0	139.6	161.8	151.3	99.8	138.1	154.5
April.....	179.6	146.6	199.0	155.3	160.0	145.2	104.9	139.0	160.7
May.....	191.2	144.9	197.3	156.6	167.4	138.8	106.5	140.6	164.3
June.....	193.3	140.9	192.9	149.5	170.0	127.6	111.2	143.5	163.3
July.....	189.4	143.9	191.2	163.6	167.9	132.2	112.3	147.8	164.1
August.....	176.7	144.2	186.3	161.3	171.0	137.0	114.2	147.6	160.2
September.....	163.6	149.3	176.2	165.4	175.1	131.8	119.9	151.6	157.2
October.....	149.1	146.7	164.7	170.4	175.3	127.0	124.3	151.1	151.3
November.....	138.3	144.0	148.6	165.8	174.4	116.3	128.1	142.5	143.7
December.....	125.6	141.2	152.4	157.9	171.1	110.5	130.9	136.7	139.1
1921									
January.....	120.2	140.3	105.4	156.2	155.0	115.0	126.0	133.3	128.4
February.....	113.5	128.8	103.6	153.2	148.4	110.3	120.5	130.7	122.3
March.....	111.7	124.6	100.9	148.1	140.3	105.4	120.4	129.3	119.1
April.....	107.8	120.4	98.1	143.6	132.9	107.5	118.6	117.6	114.9
May.....	108.4	102.6	89.4	132.3	130.5	109.5	116.9	114.1	109.2
June.....	105.3	95.1	86.5	127.2	126.5	94.7	117.0	114.1	105.3
July.....	103.4	100.6	86.4	121.8	123.2	94.7	115.8	113.9	104.8
August.....	108.3	104.4	86.6	121.3	116.5	93.4	113.8	112.5	106.0
September.....	100.2	102.3	95.6	115.6	113.6	95.4	112.7	112.0	103.5
October.....	88.7	101.4	95.9	110.0	113.2	98.0	113.6	112.0	99.6
November.....	85.7	98.9	101.0	110.5	109.3	98.2	112.4	110.3	98.3
December.....	85.2	105.6	101.3	110.0	104.8	98.2	111.5	110.2	96.4
1922									
January.....	84.7	97.0	100.7	106.3	103.6	97.7	108.6	107.4	97.1
February.....	91.2	95.7	100.4	103.5	101.7	95.5	108.5	105.7	98.3
March.....	93.8	94.5	97.3	103.8	101.0	94.7	108.1	105.7	98.3
April.....	93.3	97.0	96.4	103.9	100.0	94.8	108.1	105.3	98.4
May.....	93.7	93.0	100.9	105.5	101.5	96.0	105.5	105.3	98.5
June.....	90.5	92.5	102.4	105.0	102.9	97.3	105.5	105.3	97.8
July.....	91.2	94.8	102.4	106.1	103.1	98.6	106.2	105.3	98.7
August.....	86.2	94.5	101.4	106.3	106.4	98.2	105.3	105.1	97.1
September.....	76.4	93.1	101.7	106.3	110.0	99.1	108.1	104.8	94.4
October.....	76.0	94.5	102.8	109.3	108.8	99.3	107.4	104.9	94.8
November.....	79.7	99.1	106.9	109.3	108.5	98.6	106.2	104.9	97.2
December.....	80.0	101.8	107.6	111.2	107.8	97.9	106.2	105.0	98.0
1923									
January.....	79.4	100.3	110.0	112.3	109.5	94.0	105.5	105.4	97.0
February.....	82.6	98.6	116.0	111.5	111.5	95.3	104.7	105.4	97.1
March.....	83.9	99.1	110.9	112.0	113.6	100.9	105.7	104.2	98.3
April.....	87.8	96.2	118.1	110.9	116.5	100.9	105.8	104.2	102.4
May.....	88.6	89.7	116.0	111.9	118.9	97.6	103.7	104.1	100.4
June.....	87.3	89.9	117.1	114.9	120.2	96.7	103.5	103.9	99.6
July.....	85.2	89.4	115.6	114.1	118.4	93.9	103.8	104.8	98.3
August.....	85.5	90.6	114.2	113.5	117.4	92.6	104.0	105.0	98.3
September.....	85.9	94.3	114.5	113.7	115.9	93.1	103.8	105.0	99.0
October.....	82.2	95.7	115.1	113.9	115.4	92.3	104.5	104.2	98.0
November.....	80.3	97.5	118.8	114.1	115.4	93.9	103.6	103.8	98.1
December.....	78.5	100.4	120.6	112.7	116.3	93.6	103.6	102.8	98.3

TABLE No. IV—MONTHLY WEIGHTED INDEX NUMBERS OF COMMODITIES, 1914-1928—Concluded
(CLASSIFIED ACCORDING TO CHIEF COMPONENT MATERIAL)

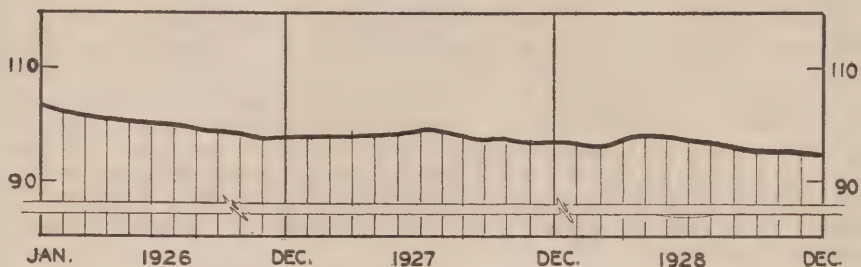
(Average Prices, 1926=100)

Groups		Vegetable Products	Animals and Their Products	Fibres, Textiles and Textile Products	Wood, Wood Products and Paper	Iron and Its Products	Non-Ferrous Metals and Their Products	Non-Metallic Minerals and Their Products	Chemicals and Allied Products	All Commodities
Number of commodities	1914- 1925	67	50	28	21	26	15	16	13	236
	1926- 1928	124	74	60	44	39	15	73	73	502
1924										
January.....	80.7	97.7	126.0	112.5	116.1	93.0	105.3	106.7	100.4	
February.....	82.1	96.5	124.3	111.4	115.3	94.7	106.6	106.7	100.4	
March.....	82.5	90.3	120.1	111.1	114.5	96.6	106.6	108.1	98.8	
April.....	80.5	85.3	119.3	109.0	114.3	93.4	105.6	107.9	96.7	
May.....	81.6	83.5	119.3	108.9	112.6	92.7	105.6	107.3	96.4	
June.....	85.6	84.4	119.6	108.9	111.0	91.9	104.8	106.1	97.5	
July.....	92.1	85.0	119.2	103.8	109.7	91.7	105.0	97.9	98.5	
August.....	97.3	88.7	116.2	103.1	108.5	95.0	104.6	97.7	100.4	
September.....	93.4	89.5	111.5	101.8	107.1	95.0	104.0	98.1	98.5	
October.....	97.9	93.6	112.4	100.4	107.0	95.7	102.0	98.1	100.5	
November.....	98.4	95.4	112.5	100.3	106.7	98.2	101.0	98.1	101.0	
December.....	101.0	99.1	113.5	100.0	109.0	99.9	100.9	97.9	103.0	
1925										
January.....	109.1	100.0	114.5	100.6	109.2	106.0	100.6	99.3	106.0	
February.....	109.7	96.5	115.1	101.5	109.4	104.8	99.0	99.2	105.4	
March.....	103.3	96.9	115.1	101.6	109.0	103.5	99.0	99.2	103.5	
April.....	94.8	95.5	114.0	101.6	106.5	99.9	100.0	100.1	100.2	
May.....	102.3	93.2	112.2	101.5	104.5	100.9	100.1	100.1	101.7	
June.....	101.2	93.8	113.2	101.7	103.8	101.5	100.6	100.0	101.5	
July.....	98.7	95.9	113.6	101.9	102.7	103.2	100.6	100.0	101.2	
August.....	99.8	97.9	112.3	101.8	101.8	105.1	101.0	99.2	101.7	
September.....	92.5	99.3	111.4	102.0	102.3	105.4	100.8	99.2	100.0	
October.....	90.4	105.5	109.7	101.3	101.5	105.7	100.6	99.1	99.9	
November.....	99.6	108.1	109.4	101.7	101.4	106.3	100.6	99.4	103.2	
December.....	103.9	108.9	109.0	102.0	101.5	104.3	100.6	100.1	104.7	
1926 (Old Series)										
January.....	106.4	105.5	109.4	102.0	101.7	106.2	100.7	99.6	104.9	
February.....	104.5	103.5	108.2	102.1	101.2	105.2	101.0	99.8	103.7	
March.....	102.1	102.8	106.5	100.5	100.4	104.0	101.5	99.8	102.4	
April.....	109.0	97.2	102.4	99.9	99.9	99.3	100.6	99.6	102.6	
May.....	104.8	94.5	101.3	99.3	99.3	99.1	99.2	99.6	100.4	
June.....	100.8	96.0	100.1	99.4	98.9	99.7	99.8	100.1	99.6	
July.....	101.9	96.0	100.7	99.4	99.0	100.1	99.8	100.8	99.8	
August.....	98.1	96.2	100.1	99.6	99.4	99.6	99.8	100.1	98.6	
September.....	93.5	99.9	98.6	99.1	99.4	99.6	99.8	100.3	97.6	
October.....	93.8	100.6	91.1	99.4	100.0	96.6	99.8	100.3	96.9	
November.....	94.3	101.0	90.7	99.4	100.4	96.2	99.1	100.0	96.9	
December.....	92.0	101.6	90.4	99.5	100.6	95.2	99.1	100.0	96.2	
1926 (New Series)										
January.....	105.1	103.0	104.3	100.6	100.8	105.7	100.6	100.9	103.0	
February.....	102.7	102.5	103.6	100.7	100.8	104.9	101.3	101.1	102.2	
March.....	99.9	103.7	103.1	100.4	100.6	103.1	101.7	99.9	101.3	
April.....	103.8	100.4	100.7	100.3	100.7	98.7	98.7	99.4	101.2	
May.....	102.6	97.8	100.1	100.2	100.4	97.6	98.5	99.7	100.2	
June.....	100.6	100.8	99.7	100.1	100.0	98.7	99.0	100.0	100.1	
July.....	100.8	99.1	100.1	100.6	99.5	100.0	99.1	100.4	100.1	
August.....	98.6	97.8	99.7	100.1	99.3	100.7	99.2	99.7	99.1	
September.....	96.2	98.9	99.5	100.2	99.4	99.8	99.2	100.3	98.5	
October.....	96.9	98.3	96.6	98.9	99.7	98.3	99.2	99.7	98.1	
November.....	96.3	97.9	96.5	98.8	99.3	97.0	99.4	99.5	97.7	
December.....	95.0	100.0	96.2	99.0	99.3	95.7	103.1	99.3	97.9	
1927										
January.....	94.6	102.2	95.4	99.1	98.3	94.2	102.5	98.9	97.8	
February.....	95.7	100.5	94.7	98.4	97.4	93.4	102.4	99.3	97.6	
March.....	96.0	100.9	93.0	98.5	97.5	94.5	98.7	99.2	97.3	
April.....	96.8	101.4	92.4	98.1	97.3	92.7	98.1	98.1	97.3	
May.....	101.8	100.3	92.5	97.9	96.7	91.1	96.3	98.5	98.3	
June.....	104.7	98.8	92.5	97.9	96.6	90.4	94.1	98.5	98.7	
July.....	104.1	98.4	92.2	98.8	96.5	89.9	93.9	98.5	98.5	
August.....	102.1	100.3	92.7	98.8	96.3	90.8	94.0	99.5	98.3	
September.....	97.6	102.9	93.1	98.7	95.6	90.0	93.1	97.9	97.1	
October.....	96.6	103.6	95.5	98.6	94.9	89.2	95.0	97.7	97.2	
November.....	96.0	104.0	95.1	98.5	94.1	89.8	94.7	97.3	96.9	
December.....	95.1	106.4	95.2	98.6	94.1	91.9	94.7	97.4	97.2	
1928										
January.....	95.0	107.1	94.5	98.4	93.7	91.4	92.8	96.9	96.9	
February.....	95.2	106.3	94.3	98.5	94.1	90.4	93.3	96.2	96.8	
March.....	97.9	107.1	93.3	98.8	94.1	90.2	93.0	96.1	97.7	
April.....	101.4	104.4	93.5	98.9	94.0	90.5	92.5	95.4	98.3	
May.....	101.3	102.5	93.7	99.0	94.0	91.7	91.1	95.4	97.9	
June.....	96.4	105.8	93.9	99.1	92.7	92.3	91.3	95.2	96.9	
July.....	92.6	108.3	94.2	98.2	92.7	91.7	91.3	95.2	96.0	
August.....	83.4	111.2	93.8	98.6	92.5	91.9	92.2	95.1	95.3	
September.....	86.9	114.0	93.9	99.0	92.6	91.9	92.4	94.6	95.4	
October.....	83.0	111.5	92.9	98.5	92.5	93.0	92.6	94.6	95.2	
November.....	87.3	110.3	92.2	98.6	92.8	94.1	92.8	94.3	94.9	
December.....	86.3	109.4	93.2	98.3	93.0	95.1	93.4	94.3	94.6	

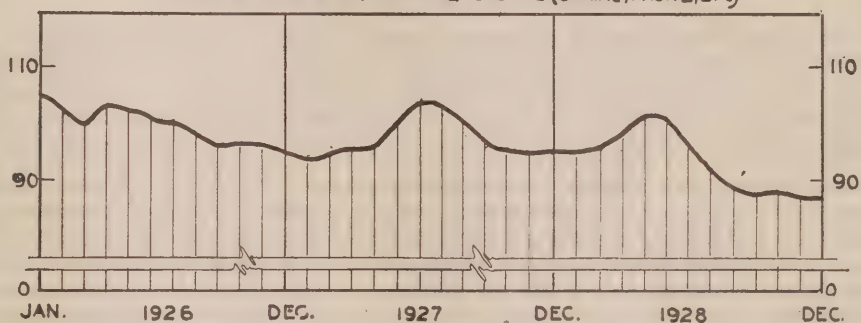
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THE COURSE OF WHOLESALE PRICES IN CANADA 1926-27-28

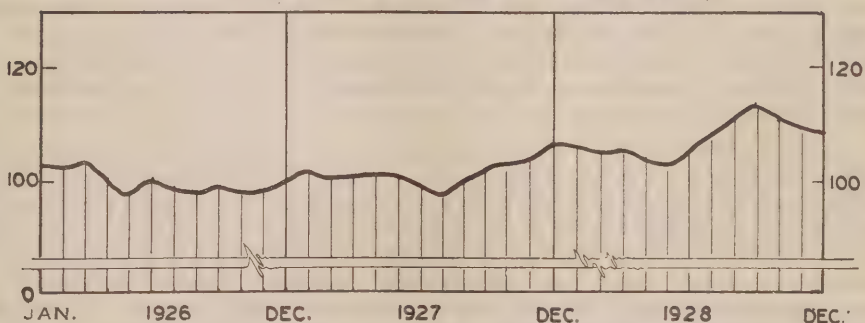
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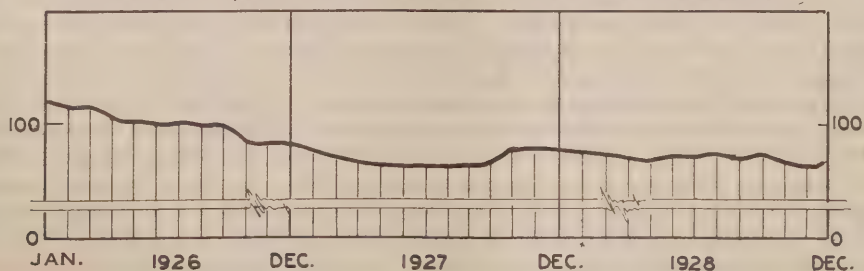
VEGETABLE PRODUCTS (GRAINS, FRUITS, ETC)



ANIMALS AND THEIR PRODUCTS



FIBRES, TEXTILES AND TEXTILE PRODUCTS



The Price Movement 1928—General

The Bureau's weighted index number for the year declined from 97·7 to 96·4, thereby continuing the downward tendency in evidence during the two preceding years. From 96·9 in January, the index rose to 98·3 in April, after which seasonal re-action carried it steadily downward until an autumn level between 95·2 and 96·0 was reached. At the close, however, it was the lowest for the year at 94·6.

Considering the index groups individually, there was only one which registered an appreciable advance. This was Animals and Their Products which rose from 101·9 to 108·1 due to strength in live stock and meat prices. Wood, Wood Products and Paper at 98·7 and Fibres, Textiles and Textile Products at 94·5 were fractionally higher. Non-Ferrous Metals and Their Products rose from 91·5 to 92·0. The greatest decline occurred in the case of the Vegetable Products group which dropped 5·3 points to 93·0 under the influence of lower prices for grain, vegetables, and sugar. The two other mineral groups and chemicals also declined, but their losses were much smaller. Iron and Its Products fell from 96·2 to 93·2. The Non-Metallic Minerals group was 4 points lower at 92·5, and Chemicals and Allied Products moved down from 98·3 to 95·3.

VEGETABLE PRODUCTS (GRAINS, FRUITS, ETC.)

The index for this group was again lower, declining from 98·3 to 93·0. The high point for 1928, 101·4 was reached in April, while the year's low of 86·3 occurred in December, seasonal factors being a dominant influence in the fluctuation range. Of the sub-groups, grains, vegetable oils, rubber, sugar and vegetables registered pronounced declines, while flour and milled products, bakery products and beverages were also lower. Fresh fruit prices advanced appreciably.

Fruits.—This index continued upward, rising from 121·6 to 131·7. No. 2 Spies at Toronto averaged \$7.67 per barrel, as against \$6.60 in 1927, while other Ontario apples also sold higher. Nova Scotia and British Columbia prices, however, were generally below those of the previous year. Total production rose over 14% and exports were considerably greater. Citrus fruits were higher following decreased production in 1927. Lemons 300's advanced from \$5.48 to \$6.04 per box at Toronto and an average of orange prices for sizes predominant on the market rose from \$6.58 to \$7.23. Bananas at Montreal mounted from \$1.68 to \$1.70 per bunch of 7 hands. Prunes 60's-70's declined from 10·3c. to 9·6c. per lb. Raisin markets were rather listless and weak, due to big crops in 1927. Thompson's seedless raisins fell from 12·8c. to 11·3c. per lb. Currants, however, proved firmer and Australian 3 crown moved from 13·5c. to 15·2c. per lb. Supplies of evaporated apples were very low and prices at Toronto mounted sharply from 12·8c. to 18·3c. per lb.

Grains and Grain Products.—Good crops were reflected in the decline of this index from 100·9 in 1927 to 93·8. Averages of prices for No. 1 Manitoba Northern cash wheat, Ft. William and Pt. Arthur basis moved down from \$1.48 to \$1.35 per bushel. The range of average monthly prices in 1927 remained between \$1.36 and \$1.62, which compared with limits of \$1.17 and \$1.57 in 1928. Seeding operations were delayed by a late spring, but summer weather proved very favourable to growth. Insect pests and rust were comparatively rare. Late August frosts caused considerable damage in Saskatchewan and Alberta, but did not prevent the establishing of a new crop record. Estimates have varied, but it is certain that the wheat crop was not less than 510,000,000 bushels, and latest available data indicate that the early estimate of 550,000,000 bushels may have been justified. Prices mounted steadily from the beginning of the year until the unfavourable outlook caused by delayed seeding was replaced by promising growing conditions. The market then slumped and continued weaker until October, when the influence of an active export market helped to revive values somewhat. The closing of the Great Lakes, however, caused the market to weaken again in December. Visible supplies of Canadian wheat at that time, were between 60,000,000 and 70,000,000 bushels greater than in December 1927.

Coarse grain prices remained comparatively steady. Crops were heavy, but export markets absorbed much larger quantities than in the preceding year. Oats 2 C.W. averaged slightly lower at 61·9c. per bushel, the 1927 comparable average being 62·1c. Ontario good, sound, heavy oats rose from 54·2c. to 59·6c. per bushel. No. 3 C.W. barley at Winnipeg eased from

80·2c. to 79·8c., while Ontario good malting barley rose from 71·2c. to 82·3c. per bushel. Rye No. 2 C.W. advanced 8c. to \$1.09 and No. 2 N.W.C. flax weakened slightly to decline from \$1·87½ to \$1·86½ per bushel. No. 2 American yellow corn rose from an average of \$1.02 to \$1.10.

Flour and Milled Products.—Flour prices re-acted to the weaker wheat situation and first patent Manitoba No. 1 flour prices fell from a 1927 average of \$8.25 to \$7.77 per 2-98's jute bag. Export trade improved slightly, although purchases on account of the United Kingdom were slightly lower. Chinese shipments increased greatly. China ranked second in point of volume of wheat flour bought, being exceeded only by the United Kingdom. Rolled oats following the lead of oat markets, remained steady. 90 lb. sacks at Toronto averaged 3c. higher at \$3.78. Shorts at Montreal advanced from \$34.52 to \$37.36 per ton while bran made a similar rise from \$32.25 to \$35.20.

Vegetable Oils.—Cotton seed oil quotations remained very steady at 13¼c. per pound, the same average price that obtained for 1927. Linseed oil prices were under the depressing influence of weak flax markets during the summer months and lagged somewhat behind when the flax recovery began. Raw linseed oil, 5 to 9 barrel lots, averaged 81½c., as against 92c. per gallon in 1927. Other vegetable oils were generally lower.

Rubber and Its Products.—Rubber markets experienced further severe declines in 1928. Ceylon ribbed smoked sheets fell from 37·7c. to 22·1c. per lb. This is less than half of the 1926 average yearly price of 48·8c., and the extent of the decrease becomes even more striking if the January 1926 price of 83·4c. be compared with the December 1928 average of 17·8c. Fine upriver Para went lower from 31·5c. to 22c. per lb. The decision announced by the British government in February to remove all restrictions from production at the end of October 1928 precipitated a continued decline in prices. Producers began to increase output in anticipation of the change in the situation, while American and British manufacturers allowed supplies to run low. As a result, fluctuation of prices was limited, and the effect of the change proved to have been largely discounted before the appointed time arrived. The use of reclaimed rubber continued to increase in 1928 despite much lower prices. World total consumption of rubber has been estimated at 655,000 tons, an increase of roughly 90,000 tons over 1927 consumption. Asiatic production, which bulks large in total world output, increased from 567,000 to 626,000 tons.

Sugar and Its Products and Glucose.—The group index for commodities under this caption declined from 105·2 to 96·5. Raw sugar 96° centrifugal, fell from \$2.96 to \$2.46 per cwt. C. & F. New York. Granulated sugar at Montreal dropped from \$6.26 to \$5.71 per cwt. and No. 1 Yellow from \$5.88 to \$5.44. World production of raw sugar was estimated at 26,633,100 tons, which was considerably over 1,000,000 tons greater than 1927 production. A large increase in the Cuban crop equivalent to roughly two-thirds of the world's total increase, was partially responsible for weaker markets. Estimates of the Java crop too proved much larger than expected and when by July its size was definitely established as being extraordinary, this fact together with the decision of the Cuban Corporation late in July, to dispose of a portion of its reserve stocks were important influences contributing to a weaker tone in world markets.

Glucose 44° Beaumé rose from \$3.83 to \$4.28 per cwt.

Tea, Coffee, Cocoa and Spices.—The index for this group was again lower, declining from 103·3 to 100·6. Coffee prices were firmer, but those for tea and cocoa, were below last year's levels. Green cocoa beans, Estates Trinidad, fell from 17c. to 14½c. Best unsweetened chocolate liquor dropped from 32¼c. to 31 per lb. and imported cocoa butter from 37¼c. to 32¼c. per lb. The main reason given for lower prices was overproduction coupled with dull markets. The prospective dissolution of an agreement maintained for some years by several large firms relative to the export trade of the Gold Coast also exerted an unsteady influence upon the market. Ceylon cocoa, owing to short supplies, was firm, and green Ceylon cocoa beans at Toronto advanced from 22¾c. to 24c. per lb.

Green coffee of all descriptions was firmer. Green Santos rose from 23¾c. to 28¼c. per lb; green Rio from 20¼c. to 24¼c., and green Jamaica from 21¾c. to 26¼c. per lb. at Toronto. The Brazilian Coffee Defense Institute was held almost entirely responsible for the condition of the market, as it was able to regulate the supplies of Brazilian coffee offered, to correspond with active

demand. Considering the large increase in production which occurred in the 1927-8 season, this was a rather remarkable achievement. Stocks under the Institute's control, increased from 3,312,000 bags as of July 1st 1927, to 11,672,000 bags by June 30th 1928. A considerable increase in world consumption favoured market control.

Tea markets suffered a severe re-action from over speculation which existed in 1927. World stocks accumulated far above normal levels and when the break came, early in 1928, prices for good and poor tea alike sagged badly. Excess supplies, however, dwindled steadily and a firmer tone had developed by November and December. The Indian tea crop proved of lower quality than usual, but that of Ceylon was above the average. Pekoe Ceylon and India tea declined from 51.8c. to 47.6c. per lb. and Japan tea, choice to medium, fell from 46.7c. to 44.7c.

Black pepper, in barrels at Toronto, moved up sharply from 39c. to 50c. per lb.

Tobacco.—The group index for tobacco fell from 86.2 to 68.3 for 1928. Dark type, fired tobacco fell from 22c. to 18.-20c. per lb., and high grade cigar tobacco went 5c. lower to 20c. per lb. Total Canadian yield was down slightly from 43,916,700 to 41,976,375 lbs.

Vegetables.—This index again registered a severe decline from 80.5 to 66.0. Lower potato prices were largely to blame, although they did not fall so rapidly as in 1927. Production increased from 46,458,000 to 50,195,000 bushels while exports amounting to 6,308,917 bushels were over 1,000,000 bushels less than in 1927. Ontario potatoes fell from \$1.77 to \$1.20, Quebec whites from \$1.42 to 99c., per 90 lb. bag, and Manitoba potatoes from \$1.46 to \$1.24 per cwt. Onions were higher, mounting from \$2.87 to \$3.62 per cwt. at Toronto. Estimated production fell from 25,249 to 18,656 tons in 1928, and imports were considerably increased to make up the production deficit. Turnips, carrots, and parsnips all sold at lower prices.

Canned vegetable prices displayed little variation during the year. Canned corn standard 2's averaged \$1.23 per dozen, the same as last year. Peas, standard 2's, were 2c. lower at \$1.21 and tomatoes, standard 2½'s, declined from \$1.25 to \$1.23 per dozen tins. Production of vegetable crops was generally on a par with that of 1927.

Miscellaneous Vegetable Products.—The index for this group fell from 95.3 to 90.2. Total hay production was slightly less than in 1927, but markets were rather weaker and exports were less. Baled timothy hay No. 2 to No. 2 good, dropped from \$15.79 to \$15.15 per ton at Toronto, while prairie hay fell from \$20.50 to \$18.21 per ton at Saskatoon. No. 1 and No. 2 baled alfalfa declined from \$15.15 to \$13.61 per ton at Toronto. Baled wheat straw rose from \$6.28 to \$6.96 per ton at Montreal, and from \$10.50 to \$10.67 at Toronto.

Turpentine continued to lower levels, falling from 96.9c. to 89.1c. per gallon. Market conditions, however, pointed towards better prices in the near future. Receipts of turpentine in the three principal southern U.S. markets declined markedly in 1928 and a high percentage of current production was reported as out of the dealers' hands before the year ended. Similar conditions were reported with reference to rosin. Water white rosin fell from \$15.03 to \$13.12 per 280 lb. barrel in 1928, but receipts were lower and the tone at the end of the year was better.

ANIMALS AND THEIR PRODUCTS

This group alone moved against the general trend downward and its index for the year was 108.1 as compared with 101.9 in 1927. Commencing at 107.1 it fell to 102.5 in May, the lowest number recorded in 1928. Then followed a steady recovery until the year's high of 114.0 was reached in September, after which a second recession began that was still under way in December.

Live Stock.—The cattle market gathered even more strength than it had exhibited in 1927 when price records for the post inflationary period were surpassed. It was believed that a decided shortage of animals upon farms existed and prices were pushed up rather too steeply for the ultimate good of the market. The shortage proved in nowise as acute as many had anticipated and larger runs resulted in a re-action following the peak months of June and July. Prices still remained well above old levels, however, after the force of the re-action was spent. Western steers at Winnipeg averaged \$7.28 per cwt. in 1927 and \$9.30 in 1928. Good steers at Toronto advanced in price from \$8.20 per cwt. to \$10.48.

Great Britain has lately ceased to figure as an export market for Canadian cattle and in the past two years, exports to Britain have dwindled from a major percentage of total exports down to a matter of a few hundred head. Shipments to the United States were considerably less than in 1927, falling from 204,000 to 166,000 head. This may be partially explained by high prices and limited runs, as keen competition was reported from American buyers. Domestic demand continued good, although per capita consumption was estimated to have fallen off slightly.

As would be expected, higher cattle quotations were followed by rises in beef prices. Good cow beef averaged 15½c. in Toronto as against 12¾c. per lb. in 1927. Good steer beef at Winnipeg rose from 14c. to 18¼c. per lb. Good veal carcass at Winnipeg advanced 3c. to 19½c. per lb.

While hog prices showed a disposition at times to re-act from the low level reached in 1927, there was considerable disappointment at the showing of the market for the year. The average price of thick smooth hogs at Toronto advanced from \$10.35 to \$10.51 per cwt. although at Winnipeg it declined from \$9.62 to \$9.21. Reported slaughterings remained almost unchanged at a few thousand more than in the year before, but exports dropped off precipitously. United States buyers, who take most of the hogs exported, bought less than 21,000 as compared with over 194,000 in 1927. Production costs were reported to be high, but a large increase in the direct movement of hogs to western packing plants, and easier direct shipments to eastern plants were taken to indicate a better tone in domestic demand and more moderate supplies. Bacon, smoked standard light, at Toronto, rose from 26¾c. to 28¾c. per lb., and at Winnipeg, from 30¼c. to 31¼c. Ham, smoked standard light, however, was from ½c. to 2c. lower, ranging from 26¼c. at Montreal to 28¾c. at Winnipeg. Mess pork advanced \$4.75 and \$2.92 per barrel respectively in Toronto and Montreal, but was rather weaker in western cities. Average yearly prices varied from \$34.67 in Winnipeg to \$48.12 in Vancouver.

Sheep and lamb markets were fairly active and prices became appreciably firmer. Total marketings rose slightly but exports again decreased. Good handyweight lambs, at Toronto, averaged \$13.10 as against \$12.31 in 1927, and other markets reported similar price increases.

Fishery Products.—The range of fish prices changed very little and the sub-group index moved but fractionally from 100·2 to 100·3. Catches were generally in advance of those of the previous year, and exports, likewise, were materially greater. Dry shore codfish prices averaged dearer, advancing from \$6.00 to \$7.06 per quintal, and dry salt herring also rose from \$31.75 to \$33.67 per ton. There was little change in prices for smoked varieties. Smoked fillets were a scant ¾c. lower at 12½c. per lb. and smoked finnan haddie at 8¾c. per lb. was a shade firmer. Prices of fresh halibut declined despite increased exports and little change in the size of the catch. An average of monthly quotations fell from 13½c. to 11½c. per lb. Fresh whitefish and haddock were firmer. The salmon market was strong with larger exports balancing the considerable increase in production. Sockeye salmon rose from \$19.02 to \$19.48 per case and lower grades registered similar increases.

Furs.—Prices for fur were again dearer, as indicated by the fur group index which advanced from 127·6 to 137·0. Quotations for fox, marten and lynx were higher by \$3.00 in the case of silver fox, ¼ to ¾ black, which rose to \$104.08, and by \$14.00 for Lynx I to II extra large, which averaged \$50.80. Beaver, ermine, and muskrat were reported to be cheaper.

Hides and Skins.—The marked upward trend of prices under this heading continued. The group index which had advanced 37·8 points in 1927, rose a further 42·5 points to 180·3. The peak, however, was evidently passed in the first half of the year, as latterly, quotations were on the down grade. Beef hides opened at 21c-22c. and remained substantially at that level until June when an easy decline began. Year-end prices were 14½c. to 15c. per lb. Calf skins behaved similarly, but sheepskins were increasingly firm until October, when prices turned soft. Beef hides averaged 18·7c. as against 14·9c. in 1927, while calf skins rose from 18c. to 25·7c.

Leather.—The leather market did not feel the full force of the rise in hide prices until late in 1927, and there was a similar lag in the course of leather prices after the hide market began to soften. Thus the index for this group mounted from 104·5 in 1927 to 125·5 in 1928. Advances varied from 7c. to 9c. per lb.; city cured calf skins mounted from 18c. to 25·7c., while No. 1 light and middle weight sole leather rose from 39·8c. to 49c. per lb.

Boots and Shoes.—Higher leather prices were reflected in advances in boots and shoes, the index for which advanced from 100·8 to 113·5. Men's stitchdown shoes rose from \$2.30 to \$2.53, while quotations for women's shoes increased from \$2.55 to \$2.78.

Milk and Its Products.—The index for this group again rose, mounting from 103·6 to 106·4. Milk prices ranged from unchanged to slightly higher, with advances most numerous in western areas. The price per 8 gallon can at Toronto, rose from \$2.12 to \$2.17. At Winnipeg, an advance from \$2.19 to \$2.31 per 100 lbs. occurred, and at Victoria, the average price rose from 25c. to 29½c. per gallon.

Prices for butter averaged very close to those of last year, being a shade better if anything. Estimated home production was over 10,000,000 lbs. less, with exports also lower. Supplies on hand at the beginning of the year, however, were higher and imports rose by approximately 5½ million pounds. Butter on hand at the end of the year was less than has been recorded since 1925. Good home demand contributed to the maintenance of firm prices and yearly price averages for most large cities varied less than 1c. from those of 1927. No. 1 creamery prints at Toronto eased from 42½c. to 42½c., while at Montreal, they were slightly up, moving from 40½c. to 40¾c. per lb.

Cheese prices were rather better than in 1927. Larger exports, smaller supplies on hand and increased home consumption, kept the market strong in the face of greater production, and a minor increase in imports. New large cheese at Montreal averaged 22·7c. as against 19·7c. in 1927, and large coloured new cheese at Toronto advanced from 22·2c. to 23·6c. per lb.

Fats, etc.—The gathering strength of the hog market in later months made its mark upon lard prices, which stiffened in turn. Pure lard in tins, rose 1c. to 16·7c. per lb. in Toronto and 1½c. to 16·3c. in Montreal. Prime packers' tallow advanced from 8½c. to 9c. per lb.

Eggs.—Farm production of eggs increased by approximately 6% in 1928, and although imports decreased and exports were larger, the major portion of the production increase was absorbed by the home market. This caused prices to decline in most centres. Fresh extras at Toronto averaged 1½c. less at 46·8c. per dozen, and were also down ¾c. at Montreal to 49¼c. Vancouver was one of the few cities to experience a firmer market, and there fresh extras rose from 37¾c. to 37½c. a dozen.

FIBRES, TEXTILES, AND TEXTILE PRODUCTS

The index for this group re-acted slightly in 1928, rising from 93·7 to 94·5. Cottons and woollen items were firmer, but silk products again declined.

Raw Cotton.—From a rather low opening at 19·2c. in January, upland middling cotton at New York, rose steadily to the year's high point of 21·7c. per lb., which was reached in July. A sharp break then occurred following reports that American crop acreage was 46,695,000, compared with 41,905,000 acres in the previous year. Reduced consumption estimates at that time, of 14,291,000 bales also served to aid bearish sentiment. Bad fall weather, however, caused prices to revive gradually, with reduced yields in sight. The average price for December was 20·5c., 1·8c. above the low point reached in September. The average price for the year rose from 17·5c. in 1927 to 20c. per lb. in 1928. The crop of American raw cotton amounted to roughly 14,373,000 bales or about 1,400,000 more than that of last year.

Cotton Products.—Price trends in this group were generally downward, but yearly averages were higher for 1928 than for the preceding year. Cotton yarn, 10's, white, single hosiery cops, rose from 34c. to 36c. per lb. Cotton thread, 6 cord, remained unchanged at \$11.64 per gross. Black denim, 2·40 yards to the pound, advanced from 48·7c. to 55·8c., and shirting, 4·00 yards to the pound, from 61c. to 63·3c. per lb. Gingham, Amoskeag, 6·37 yards to the lb., moved up from 16·8c. to 16·9c. and grey cotton rose from 11·5c. to 12·2c. per lb.

Wool.—Raw wool prices advanced sharply in 1928, but woollen materials lagged somewhat. Prospects of a serious decrease in the Australian clip were given credit for causing prices to stiffen materially in the early months of the year. Later news showed that previous estimates had been very wide of the mark and prices re-acted. Unsatisfactory consumption added to the

price depression prevailing for a time in larger markets. Eastern wool, bright, low, medium, or $\frac{1}{4}$ blood averaged 34·5c. as against 26·1c. for 1927, and similarly western range wool, semi-bright, fine, medium, or $\frac{1}{2}$ blood rose from 26c. to 33·4c. per lb. Worsted yarns were on the average somewhat firmer, while fabrics were also slightly dearer.

Flax and Jute.—Flax fibre quotations showed very little variation in 1928. The average price for the year advanced from 22·5c. to 23·7c. per lb. f.o.b. mill. Raw jute, first marks, rose from \$8.85 in 1927 to \$9.31 per cwt. Production of jute, while still large in 1928 was over 1,000,000 bales short of the 1927 crop of 11,209,000 bales.

Silk and Its Products.—The decline in silk prices continued at a decreasing rate in 1928. The index for raw silk fell from 86·7 to 80·5, while that for silk fabrics dropped from 85·2 to 78·5. In the silk industry, the policy of maintaining production in spite of unsatisfactory sales was reported as still prevalent. Substantially larger inventories have been the inevitable outcome of this policy under present conditions.

The opening of the National Raw Silk Exchange late in 1928, was one of the biggest developments of the silk year. While this organization had not definitely established its position by the end of December, it had improved trading facilities considerably, and also provided a badly needed accurate index of the course of prices. Canadian imports of raw silk not more advanced than singles, rose from 880,313 to 1,147,909 lbs. The price of Japan filature crack double extra fell from \$5.55 to \$5.17 per lb. 16 ounce machine silk twist cheapened from \$13.76 to \$12.32 per lb. at Montreal. Fabrics as noted, were generally lower.

Binder Twine and Rope.—Binder twine, standard 500, fell from 12·2c. to 10·6c. per lb. in 1928. Best $\frac{3}{4}$ -inch basis Manila rope also went lower from 27c. to 24·1c. per lb. f.o.b. factory.

WOOD, WOOD PRODUCTS, AND PAPER

A minor rise from 98·5 to 98·7 occurred in the index for this group. Lumber prices averaged higher, while those for pulp and paper declined.

Lumber and Timber.—The index for lumber and timber rose from 97·5 to 102·3. Profiting from previous experience, lumber producers curtailed output with beneficial results to market prices. The price situation was further aided by the withdrawal of a number of mills from lumber production to turn their efforts to the making of pulpwood. Considerable activity in the construction of residential buildings exerted a firmer influence upon prices, but sellers' competition was reported as very keen, preventing any material appreciation in prices. Lumber exports were somewhat lower than in 1927. In recent years the United Kingdom has ceased to import lumber in large volume from Canada, because of the economy of the nearer Scandinavian and Russian markets.

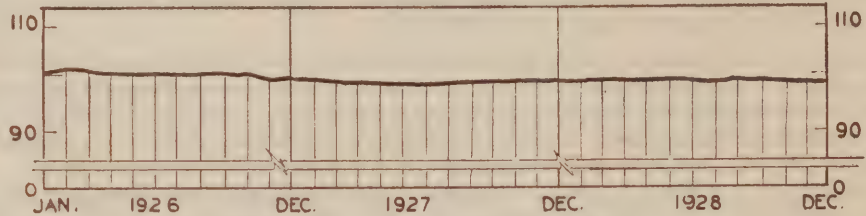
Hardwoods were in strong demand due to activity in the automobile and furniture industries. Hard maple, 4-4 firsts and seconds rose from \$75.83 to \$80.00 per M board feet; birch, common and better, fell from \$60.00 to \$58.67; hemlock 2" culls f.o.b. mill advanced from \$18.75 to \$20.42 per M board feet. Canadian white pine prices ranged from unchanged to weaker; "C" selects and better 1" thick fell from \$110.00 to \$103.33, while No. 1 and No. 2 Common 1" thick remained the same at \$42.00. Spruce averaged firmer. Quebec spruce 3 x 8, 8-16 feet (5th quality and better) mounted from \$35.00 to \$36.67, and merchantable spruce scantling 2" x 3" to 2" x 6" rose from \$19.83 to \$20.58 per M board feet. Fir was perceptibly higher. No. 1 common fir timber 3" x 4" - 4" x 12", 12'-40' averaged \$18.71 as against \$17.37 in 1927, and fir flooring 1 x 4" No. 2 and better, flat grain was up from \$24.25 to \$26.00.

Paper and Wood Pulp.—Newsprint production increased approximately 14% over that for 1927, and wood pulp production was likewise very much greater. Demand did not keep pace, however, with expansion in the industry, and prices were lower. Mergers and consolidations during the year did much to improve the position of the industry for the future. The situation was also improved by curtailment of output by producers.

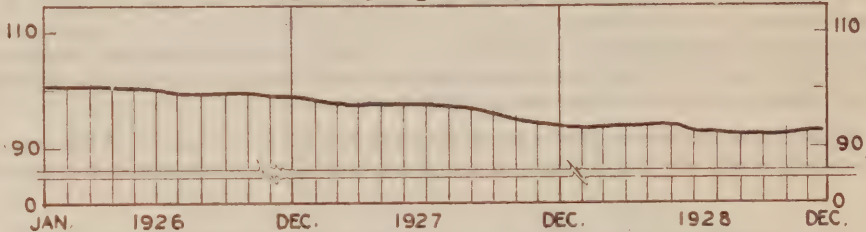
The list price of Canadian newsprint was marked down from \$65.00 to \$62.00 per ton in the middle of 1928, the former price having obtained for several years back. The sulphite pulp market was aided by increased exports, and prices for unbleached newsgrade, sulphite pulp were

WOOD, WOOD PRODUCTS AND PAPER
1926-27-28

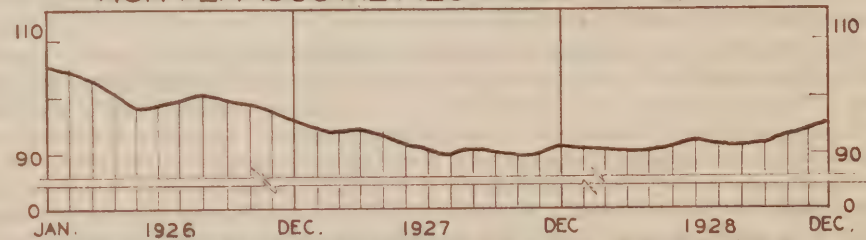
1926 = 100



IRON AND ITS PRODUCTS



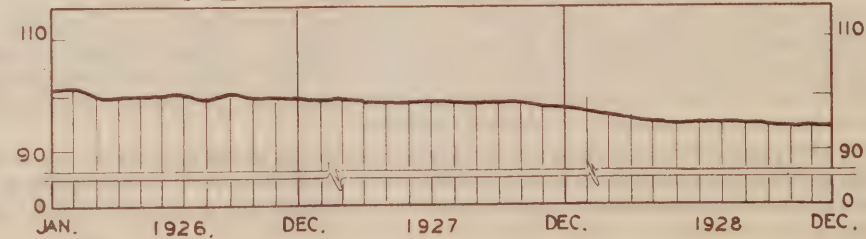
NON-FERROUS METALS AND THEIR PRODUCTS



NON-METALLIC MINERALS AND THEIR PRODUCTS



CHEMICALS AND ALLIED PRODUCTS



well represented by a range of from \$50.00 to \$53.00 per ton f.o.b. mill, which was about the same as that prevailing in the latter part of 1927. Bleached sulphite pulp declined from \$80.00 to an average of \$75.58 for 1928. Groundwood pulp price ranges averaged roughly \$1.25 per ton lower at \$26.54.

The index of furniture prices remained unchanged at 100.0 for eleven items of furniture.

The price of matches, silent 4's non-poisonous, rose from \$9.29 to \$10.11 per case. Quotations were much more consistent following the termination of extreme competition which prevailed until the close of 1927.

IRON AND ITS PRODUCTS

The general downward movement of prices in this group continued, and its index dropped from 96.2 to 93.2. Despite lower prices, however, production in nearly all departments was greater and the position of iron and steel manufacturers was considered better than it has been for some years.

Pig iron production increased from 709,697 to 1,037,727 gross tons, the highest figure in recent years. Imports were above those for last year, and selling competition proved very keen. The decline in prices caused by these conditions was reported to be largely offset by improved production processes which made possible greater output at relatively lower production costs. Foundry No. 1 pig iron sold for the best part of the year at \$22.60 per gross ton in car lots f.o.b. sellers' works. This figure was advanced to \$23.10 in November, but the average price for the year of \$22.68 was well below the 1927 average of \$23.41. Basic pig iron averaged \$20.00 per gross ton as against \$20.67 for 1927.

Steel production amounted to 1,234,719 gross tons, a marked advance over the 1927 estimate of 907,945 tons. The steel industry benefitted materially from the increase in railway construction and unusual activity in the building trade and automobile industry.

The sub-group index for rolling mill products declined from 98.5 to 96.2. Mild steel merchant bars sold most of the year for \$2.40 per 100 lbs. as against a predominant price of \$2.45 in 1927. Corresponding price averages for the two years were \$2.40 and \$2.42. Open hearth steel rails were maintained at \$47.00 per gross ton, f.o.b. plant, the same price that prevailed throughout the preceding year. Black steel sheets No. 24 U.S.G. dropped from \$3.80 to \$3.58 per 100 lbs., and galvanized sheets of the same gauge, from \$4.85 to \$4.56 per 100 lbs. f.o.b. Montreal. Tinplate declined further from \$5.68 to \$5.37 per 100 lbs.

Hardware lines generally followed the lead of lower raw materials prices. Plain back shovels and spades fell from \$13.05 to \$12.90 per dozen; wire nails from \$3.11 to \$3.02 per 100 lbs. Steel and cast iron scrap were materially lower, the index for items of that variety declining from 93.1 to 85.8.

NON-FERROUS METALS AND THEIR PRODUCTS

For this group the index advanced slightly from 91.5 in 1927 to 92.0. Brass, copper and silver moved upward, while nickel ingots remained stationary.

Copper and Its Products.—The position of copper became steadily stronger as the year advanced. Restricted output coming from large American producers, caused the statistical position of refined copper to become very strong during the autumn months. Coincidentally with restricted production, American consumption increased to unusual proportions, thereby further contributing to firmness in the market. The magnitude of this consumption increase apparently was not fully comprehended at the time, with the result that stocks became very low. Eleventh hour strength was added to the market by reports of considerable damage done by December earthquakes in Chile. Electrolytic copper in 1928 averaged 16.4c. per lb. in contrast with 14.8c. in 1927. The price advanced steadily from 15.7c. in January to 17.7c. per lb. in December. Copper sheet, likewise rose from an average of 23.7c. to 26.7c. and solid bare copper wire moved up from 17.9c. to 19.3c. per lb. at Montreal.

Lead and Its Products.—This group index number fell from 82.6 to 74.2. A slight reduction in estimated world production from 1,856,441 tons to 1,803,918 did not prevent the price of lead from averaging lower than in the previous year. A price re-action began, however, in the closing months which expert opinion considered might be of some duration in view of the relatively low existing values. An average of monthly quotations for domestic lead declined from \$6.72 in 1927 to \$6.06 per 100 lbs. in 1928.

Nickel Ingots.—The price of nickel ingots, 98.5% remained unchanged at 29c. per lb.

Silver.—Considering the unsettling influences to which the silver market was subjected, prices remained within very narrow limits. The political situation in China was cited as the greatest factor affecting the price of silver, but the demonetising of silver by the Indian, French, and Belgian governments also tended to affect the market by increasing supplies available. The early course of 1928 silver prices was quite even. Later on with affairs in China apparently becoming more and more out of hand, however, there appeared to be possibility that silver might be needed in considerable quantities for the payment of Japanese troops needed to quell disturbances in China. As a result the price was precipitated sharply upward in May from 57.4c. to 61.1c. per ounce. This possibility however, failed to materialize, and steady accumulation of supplies influenced by demonetisation in the countries referred to above, caused the price to fall back to lower levels. The average of monthly prices for 1928, of 58.04c. was, nevertheless, higher than that of 56.36c. per ounce for 1927.

Tin.—The total visible supplies of tin in December 1928, amounted to 23,508 tons as compared with 11,862 tons at the end of 1927. Estimated world production rose from 148,215 to 171,912 tons, and demand failing to keep pace with increasing supplies, tin prices dropped sharply. Tin ingots, Straits, fell from 65.7c. to 53c. per lb. f.o.b. Toronto.

Zinc (spelter).—News regarding the progress made towards the formation of a zinc cartel largely influenced the price of spelter. When favourable developments occurred in May, the price advanced almost 20c. per 100 pounds. Lack of definite progress later was accompanied by a re-action. Finally with favourable news of an international cartel in December, another rapid advance was made, which brought the price of spelter to \$7.30 per 100 lbs. 1928 production of spelter amounted to 1,559,169 tons, which was well in advance of the 1,478,097 ton estimate for 1927. An average of monthly prices, quoted for carlots, f.o.b. Montreal fell from \$7.71 to \$7.14 per 100 lbs.

Brass.—The manufacture of brass ware was reported upon favourably for 1928. The base price of brass sheets rose from an average of 19.6c. to 20.9c. per lb.

Solder.—The price of guaranteed 50/50 solder fell from 38.1c. to 31c. per lb.

Antimony.—Chinese 99 per cent antimony continued lower, averaging \$10.00 per cwt. as against \$12.83 in 1927.

NON-METALLIC MINERALS AND THEIR PRODUCTS

Due largely to lower coal prices, the index for this group fell from 96.5 to 92.5.

Bricks.—In keeping with the high rate of building activity which characterized the year, brick prices were firm and in some cases higher. Soft mud process bricks rose from \$19.64 to \$20.00 per thousand f.o.b. plant (Ontario).

Pottery.—The index for this group eased from 98.2 to 97.3, reflecting lower quotations for lines of cups and saucers listed.

Coal.—The index for coal fell from 101·8 to 95·0, largely due to decidedly lower prices for American bituminous coal. Anthracite was slightly firmer, and Canadian western domestic and eastern bituminous lost very little ground. A large increase in bituminous consumption reflected the higher rate of industrial activity which prevailed. Anthracite consumption was lower, and seems likely to become even less in view of the growing favour of coke. Canadian coal production amounted to 17,564,293 tons as against 17,426,861 tons in 1927. Anthracite egg prices averaged \$13.37 for the year, a slight gain over the 1927 average of \$13.34 per ton. American bituminous, run of mine, fell from \$6.94 to \$5.92, and western domestic, standard screened lump at Drumheller, from \$4.20 to \$4.11. British Columbia domestic, run of mine, remained unchanged at \$4.27 per ton, f.o.b. mines. Prices for by-product coke were firm, the range of reported prices changing from \$6.95-\$8.30 to \$7.00-\$8.30 per ton.

Petroleum Products.—This index declined from 90·3 to 86·2, indicating a less rapid rate of price recession than occurred in 1927. Crude oil production in the United States under the influence of voluntary restriction agreements, was about 6,000,000 barrels less at 895,000,000, but supplies available in 1928 were slightly higher than in the preceding year and stocks on hand at the end of December were greater. Canadian production of crude petroleum increased from 476,591 to 624,184 barrels, but as yet is not nearly adequate to supply the Canadian market. Mid continent crude oil sold down from \$3.12 to \$3.06 per barrel. The range of motor gasoline quotations in larger centres moved from 21c.-28·3c. to 19·9c.-26·5c. per gallon, with kerosene and fuel oil prices likewise lower.

Lime and Cement.—Hydrated lime f.o.b. plant Ontario, remained unchanged at \$12.50 per ton. Portland cement at Montreal moved up from \$1.31 to \$1.55 per barrel of 350 lbs. but in other centres it averaged from 1c. to 21c. cheaper. Canadian production rose from 10,065,865 barrels to 11,023,928 barrels.

Asbestos.—Crude asbestos prices were raised \$50.00 per ton in 1928. The average of monthly prices for crude No. 1 f.o.b. mine advanced from \$525.00 to \$575.00 per ton, and for crude No. 2, from \$312.50 to \$375.00 per ton.

CHEMICALS AND ALLIED PRODUCTS

A further decline of 3 points brought the group index for chemicals down to 95·3 for 1928. Sub-group trends varied considerably. Coal tar products, dyeing and tanning materials, and drugs and pharmaceutical chemicals were higher on the average, but their buoyant influence was more than offset by declines registered for organic and inorganic chemicals, paint materials, fertilizers and industrial gases.

Inorganic Chemicals.—Soda ash 58% light, fell from \$1.78 to \$1.74 per 100 lbs. in bags, f.o.b. Toronto, and sodium cyanide 98·99% also declined from 23·2c. to 18·1c. per lb. Copper sulphate crystals advanced from \$5.28 to \$5.72 per 100 lbs., c.i.f. ocean port.

Organic Chemicals.—Wood alcohol 97% fell from 87c. to 74·2c. per gallon f.o.b. Montreal. Glycerine prices continued downward, following the contraction of the market due to the increased use of substitutes in the manufacture of explosives, and refined glycerine was more than 7c. lower at 17·8c. per lb.

Dyeing and Tanning Materials.—Every item in this group was lower with the exception of quebracho extract which rose from \$3.53 to \$4.24 per 100 lbs. in 1-5 barrel lots f.o.b. Montreal.

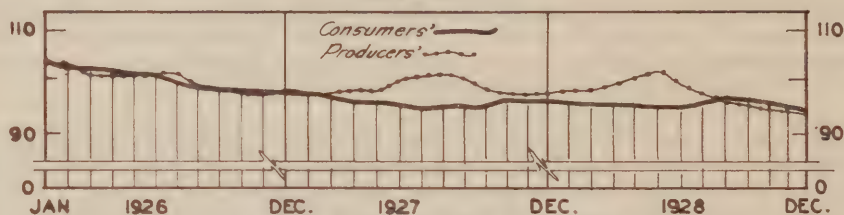
Industrial Gases.—The price of acetylene, cylinders, remained the same at \$3.00 per 100 cu. feet, but oxygen declined from \$2.00 to \$1.96 per 100 cu. feet at Montreal and Toronto.

CHARTS NOS. 11, 12, 13, 14, 15,

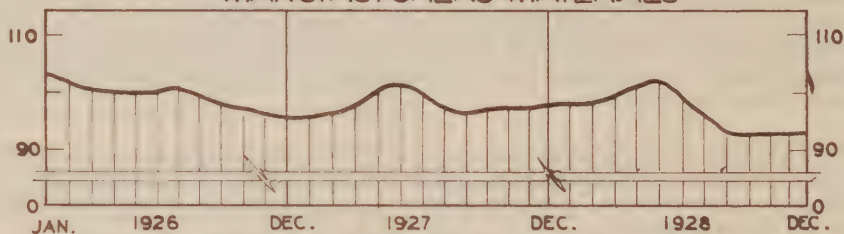
CONSUMERS' AND PRODUCERS' GOODS

1926-27-28

1926 = 100



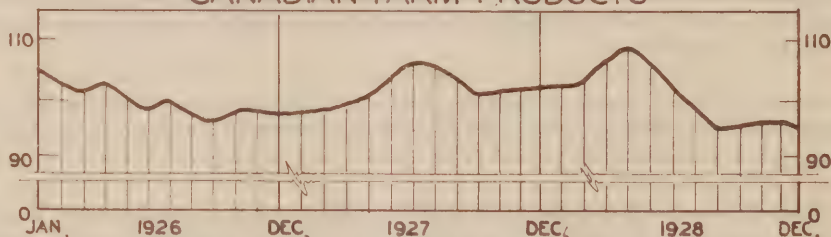
MANUFACTURERS MATERIALS



BUILDING AND CONSTRUCTION MATERIALS



CANADIAN FARM PRODUCTS



RAW AND MANUFACTURED ARTICLES



Index Numbers of Commodities Classified According to Purpose for which used

(See Tables V, VI, XV and XVI, and Charts 11, 12 and 13)

The general level of prices for Consumers' Goods in 1928 was practically unchanged, the index being 95.6 as against 95.7 for 1927. Foods, Beverages, and Tobacco made a minor advance from 99.4 to 99.6 with better prices for fresh fruits, meats, and coffee exerting more influence on the index than lower quotations for potatoes, eggs, tea, and flour. Other Consumers' Goods fell from 93.3 to 92.9. Declines in prices for fuels, gasoline, silk fabrics and rubber products outweighed advances in cotton and woollen fabrics and footwear.

Producers' Goods dropped from 98.5 to 96.7. Producers' equipment, declining from 101.1 to 93.7 was the biggest factor in the lower index for the main group. Quotations were cheaper for coal, gasoline, kerosene, tools, and hand implements. Producers' Materials declined less appreciably from 98.1 to 97.0, due to Manufacturers' Materials falling from 98.6 to 96.9. Materials for milling, metal working, the rubber, chemical, and sugar industries averaged lower, while in certain branches of the textile industry, and in the meat packing industry materials were dearer. Building and Construction Materials rose from 96.1 to 97.4, due to advanced prices for lumber, cement, brick, and miscellaneous hardware items, which overbalanced lower quotations for structural steel and paint materials.

TABLE No. V—WEIGHTED INDEX NUMBERS OF COMMODITIES, 1914-1928

(CLASSIFIED ACCORDING TO PURPOSE)

(1913=100)

Groups	I. Consumers' Goods			II. Producers' Goods				
	All	Foods, Beverages and Tobacco	Other	All	Pro- ducers' Equip- ment	Producers' Materials		
						All	Building and Construc- tion	Manu- facturers'
Number of commodities	98	74	24	146	15	131	32	99
	204	116	88	351	22	329	97	232
1914.....	101.3	105.6	96.0	103.4	94.4	104.4	93.8	106.8
1915.....	105.9	111.0	99.3	114.2	96.4	116.1	90.3	121.9
1916.....	120.6	132.3	105.8	130.7	101.1	133.9	103.8	140.8
1917.....	154.0	177.1	124.8	177.4	126.3	182.9	130.7	194.9
1918.....	172.8	193.3	146.9	195.0	146.0	200.3	150.5	211.7
1919.....	191.7	207.6	171.6	206.2	164.6	210.7	175.0	218.8
1920.....	226.1	244.4	203.1	241.9	197.1	246.8	214.9	254.0
1921.....	174.4	170.7	179.2	167.3	206.5	163.0	183.2	158.4
1922.....	153.6	146.0	163.1	146.8	189.0	142.2	162.2	137.7
1923.....	151.3	147.6	155.9	145.0	186.1	140.6	167.0	134.7
1924.....	150.5	146.3	155.7	147.6	186.4	143.4	159.1	140.2
1925.....	156.9	158.2	155.2	155.5	180.1	152.8	153.5	152.7
1926.....	161.5	161.9	160.8	148.3	181.5	144.8	149.2	143.8
1927 (Revised).....	154.6	160.9	150.0	146.1	183.5	142.0	143.4	141.8
1928 (Revised).....	154.4	161.3	149.4	143.4	170.1	140.5	145.3	139.3
1924								
January.....	154.3	151.1	158.3	143.3	187.6	138.6	167.7	132.3
February.....	155.5	150.2	162.2	144.7	190.1	139.8	167.2	134.0
March.....	152.6	145.0	162.3	143.6	189.9	138.6	167.1	132.6
April.....	147.1	137.4	159.3	141.3	188.3	136.3	164.1	130.4
May.....	145.7	135.2	158.9	142.6	188.4	137.7	163.8	132.1
June.....	147.5	138.4	159.0	143.9	188.7	139.0	161.4	134.3
July.....	147.1	140.0	156.0	148.3	188.8	143.9	155.1	141.8
August.....	150.6	147.8	154.1	151.2	188.0	147.3	154.4	146.1
September.....	148.5	145.4	152.5	148.8	186.8	144.7	152.3	143.4
October.....	148.8	149.6	147.8	153.7	183.1	150.5	152.7	150.0
November.....	150.6	151.2	149.9	153.8	181.2	150.8	151.5	151.2
December.....	152.2	154.9	148.9	156.8	181.3	154.2	151.3	155.3

DOMINION BUREAU OF STATISTICS

TABLE No. V.—WEIGHTED INDEX NUMBERS OF COMMODITIES, 1914-1928—Concluded.
(CLASSIFIED ACCORDING TO PURPOSE)

(1913=100)

Groups	I. Consumers' Goods			II. Producers' Goods				
	All	Foods, Beverages and Tobacco	Other	All	Pro- ducers' Equip- ment	Producers' Materials		
	All	Foods, Beverages and Tobacco	Other	All	Pro- ducers' Equip- ment	All	Building and Construc- tion	Manu- facturers'
1914-1925	98	74	24	146	15	131	32	99
Number of commodities	204	116	88	351	22	329	97	232
1925								
January.....	154.5	150.2	148.7	163.8	181.0	162.0	152.1	164.2
February.....	154.7	158.5	152.5	164.1	177.8	162.7	164.4	164.6
March.....	153.9	155.2	152.4	160.0	177.8	158.1	164.2	159.0
April.....	151.9	149.5	154.9	153.1	179.6	150.2	154.2	149.3
May.....	151.8	148.9	155.4	159.0	179.9	156.7	153.9	157.3
June.....	153.1	150.2	156.7	157.8	180.7	155.3	154.1	155.6
July.....	153.7	151.4	156.7	155.2	180.5	152.5	153.6	152.2
August.....	155.5	153.9	157.6	156.2	181.2	153.5	153.6	153.5
September.....	156.3	155.5	157.3	149.4	180.8	146.0	154.0	144.2
October.....	159.0	160.4	157.2	145.3	180.7	141.5	152.2	139.0
November.....	166.4	170.5	156.8	148.8	180.7	145.3	152.7	143.6
December.....	165.9	173.1	156.8	153.3	180.7	150.3	152.7	149.8
1926 (Old series)								
January.....	166.0	173.0	157.2	153.2	180.6	150.3	152.6	149.7
February.....	164.8	170.1	158.2	152.0	181.3	148.8	152.6	148.0
March.....	164.4	168.4	159.3	149.0	182.1	145.5	152.5	143.8
April.....	164.7	168.9	159.3	149.9	182.2	146.4	149.9	145.6
May.....	161.3	161.3	161.3	149.1	180.8	145.7	147.7	145.3
June.....	160.3	158.6	162.5	149.8	182.0	146.4	147.9	146.0
July.....	159.6	157.0	162.7	150.7	182.0	147.4	147.8	147.2
August.....	158.5	155.1	162.7	148.0	182.0	144.4	148.4	148.5
September.....	158.2	154.7	162.7	145.8	182.0	141.9	147.5	140.6
October.....	158.6	155.3	162.7	144.4	182.0	140.3	147.8	138.6
November.....	158.5	156.7	160.8	143.3	180.4	139.4	147.8	137.4
December.....	158.3	156.5	160.5	142.5	180.2	138.5	147.7	136.4
1926 (New Series)								
January.....	166.7	166.9	165.9	153.0	186.4	149.6	152.6	148.8
February.....	164.6	165.6	163.5	151.9	186.8	148.1	152.8	147.1
March.....	164.6	165.6	163.5	149.3	187.5	145.4	151.3	144.1
April.....	163.6	165.1	162.1	149.5	175.9	146.5	150.1	145.7
May.....	162.1	161.3	162.2	148.7	176.4	147.1	148.8	145.0
June.....	162.5	161.3	162.7	148.9	175.9	146.0	148.5	145.4
July.....	160.4	160.1	160.0	150.2	175.7	147.4	149.2	147.0
August.....	159.6	158.3	160.0	147.7	176.2	144.7	149.2	143.7
September.....	159.1	157.4	159.8	147.4	176.2	142.9	149.2	141.5
October.....	158.3	157.9	158.1	145.2	176.8	141.8	146.4	140.8
November.....	157.5	157.9	156.8	144.1	183.0	140.2	146.1	138.8
December.....	157.1	160.3	154.5	145.0	200.4	139.6	145.9	138.2
1927								
January.....	157.3	161.4	154.0	144.6	199.7	139.2	144.2	137.9
February.....	156.7	160.3	153.7	145.2	199.8	139.7	143.7	138.9
March.....	154.7	160.0	150.8	145.0	192.6	140.3	143.5	139.5
April.....	154.9	161.3	150.3	145.0	183.1	141.2	142.8	140.8
May.....	154.2	162.1	148.7	148.6	185.5	144.8	142.6	145.2
June.....	154.1	162.7	147.9	149.3	176.8	140.4	142.5	147.1
July.....	153.3	160.3	148.3	149.8	176.4	146.7	144.3	147.1
August.....	153.6	160.6	148.4	148.4	177.7	145.2	144.7	145.2
September.....	153.9	160.9	148.7	144.0	171.9	141.6	144.0	141.1
October.....	154.9	161.6	150.0	144.1	181.1	140.3	143.1	139.6
November.....	154.2	161.1	149.4	144.3	179.9	140.6	142.5	140.2
December.....	154.7	162.1	149.5	145.3	180.2	141.5	142.8	141.2
1928								
January.....	155.0	160.6	151.0	145.2	172.1	142.2	142.0	142.2
February.....	155.2	160.9	151.0	144.9	174.1	141.8	142.3	141.5
March.....	155.2	162.2	150.3	146.8	173.7	143.9	143.2	143.9
April.....	154.9	162.4	149.4	149.3	173.7	146.7	143.5	147.3
May.....	153.6	159.5	149.2	149.8	167.7	147.6	143.7	148.3
June.....	154.1	160.1	149.7	146.5	167.7	144.1	144.0	144.1
July.....	153.7	161.3	148.3	143.7	167.7	141.0	146.1	139.9
August.....	154.9	163.7	148.7	139.8	168.4	136.8	146.4	134.7
September.....	155.8	164.7	149.2	139.0	168.4	135.8	147.1	133.4
October.....	154.6	162.4	148.9	139.0	168.4	135.8	146.2	133.6
November.....	153.6	160.4	148.6	138.5	168.4	135.4	146.7	132.9
December.....	152.6	157.7	148.7	138.5	171.5	135.1	146.4	132.7

TABLE No. VI.—WEIGHTED INDEX NUMBERS OF COMMODITIES 1913-1928

(CLASSIFIED ACCORDING TO PURPOSE)

(1926=100)

Groups	I. Consumers' Goods			II. Producers' Goods				
	All	Foods, Beverages and Tobacco	Other	All	Pro- ducers' Equip- ment	Producers' Materials		
						All	Building and Construc- tion	Manu- facturers'
Number of commodities { 1913-1925	98	74	24	146	15	131	32	99
{ 1926-1928	204	116	88	351	22	329	97	232
1913.....	61.9	61.8	62.2	67.4	55.1	69.1	67.0	69.5
1914.....	62.7	65.2	59.7	69.7	52.0	72.1	62.9	74.3
1915.....	65.6	68.6	61.8	77.0	53.1	80.2	60.5	84.8
1916.....	74.7	81.7	65.8	88.1	55.7	92.5	69.6	97.9
1917.....	95.4	109.4	77.6	119.6	69.6	126.3	87.6	135.5
1918.....	107.0	119.4	91.4	131.5	80.4	138.3	100.9	147.2
1919.....	118.7	128.2	106.7	139.0	90.7	145.5	117.3	152.2
1920.....	140.0	151.0	126.3	163.1	108.6	170.4	144.0	176.6
1921.....	108.0	105.4	111.4	112.8	113.8	112.6	122.8	110.2
1922.....	95.1	90.2	101.4	99.1	104.1	98.2	108.7	95.8
1923.....	93.7	91.2	97.0	97.8	102.5	97.1	111.9	93.7
1924.....	93.2	90.4	96.8	99.5	102.7	99.0	106.6	97.5
1925.....	97.2	97.7	96.5	104.9	99.2	105.5	102.9	106.2
1926.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1927.....	95.7	99.4	93.3	98.5	101.1	98.1	96.1	98.6
1928.....	95.6	99.6	92.9	96.7	93.7	97.0	97.4	96.9
1924								
January.....	95.5	93.3	98.4	96.6	103.4	95.7	112.4	92.0
February.....	96.3	92.8	100.9	97.6	104.7	96.5	112.1	93.2
March.....	94.5	89.6	100.9	96.8	104.6	95.7	112.0	92.2
April.....	91.1	84.9	99.1	95.3	103.7	94.1	110.0	90.7
May.....	90.2	83.5	98.8	96.2	103.8	95.1	109.8	91.9
June.....	91.3	85.5	98.9	97.0	104.0	96.0	108.2	93.4
July.....	91.1	86.5	97.0	100.0	104.0	99.4	104.0	98.6
August.....	93.3	91.3	95.8	102.0	103.6	101.7	103.5	101.6
September.....	92.0	89.8	94.8	100.3	102.9	99.9	102.1	99.7
October.....	92.1	92.4	91.9	103.6	100.9	103.9	102.3	104.7
November.....	93.3	93.4	93.2	103.7	99.8	104.1	101.5	105.1
December.....	94.2	95.7	92.6	105.7	99.9	106.5	101.4	108.0
1925								
January.....	95.7	98.3	92.5	110.5	99.7	111.9	101.9	114.2
February.....	95.8	96.7	94.8	110.7	98.0	112.4	103.5	114.5
March.....	95.3	95.9	94.8	107.9	98.0	109.2	103.4	110.6
April.....	94.1	92.3	96.3	103.2	99.0	103.7	103.4	103.8
May.....	94.0	92.0	96.6	107.2	99.1	108.2	103.2	109.4
June.....	94.8	92.8	97.5	106.4	99.6	107.3	103.3	108.2
July.....	95.2	93.5	97.5	104.7	99.4	105.3	102.9	105.8
August.....	96.3	95.1	98.0	105.3	99.8	106.0	102.9	106.7
September.....	96.8	96.0	97.8	100.7	99.6	100.8	103.2	100.3
October.....	98.5	99.1	97.8	98.0	99.6	97.7	102.0	96.7
November.....	103.0	105.3	97.5	100.3	99.6	100.3	102.3	99.9
December.....	102.7	106.9	97.5	103.4	99.6	103.8	102.3	104.2
1926 (old series)								
January.....	102.8	106.9	97.8	103.3	99.5	103.8	102.3	104.1
February.....	102.0	105.1	98.4	102.5	99.9	102.8	102.3	102.9
March.....	101.8	104.0	99.1	100.5	100.3	100.5	102.2	100.0
April.....	102.0	104.3	99.1	101.1	100.4	101.1	100.5	101.3
May.....	99.9	99.6	100.3	100.5	99.6	100.6	99.0	101.0
June.....	99.3	98.0	101.1	101.0	100.3	101.1	97.1	101.5
July.....	98.8	97.0	101.2	101.6	100.3	101.8	99.1	102.4
August.....	98.1	95.8	101.2	99.8	100.3	99.7	99.5	99.8
September.....	98.0	95.6	101.2	98.3	100.3	98.0	98.9	97.8
October.....	98.2	95.9	101.2	97.4	100.3	96.9	99.1	96.4
November.....	98.1	96.8	100.0	96.6	99.4	96.3	99.1	95.5
December.....	98.0	96.7	99.8	96.1	99.3	95.6	99.0	94.9
1926 (new series)								
January.....	103.2	103.1	103.2	103.2	102.7	103.3	102.3	103.5
February.....	101.9	102.3	101.7	102.4	102.9	102.3	102.4	102.3
March.....	101.9	102.3	101.7	100.7	103.3	100.4	101.4	100.2
April.....	101.3	102.0	100.8	100.8	96.9	101.2	100.6	101.3
May.....	100.4	99.6	100.9	100.3	97.2	101.6	99.7	100.8
June.....	100.6	99.6	101.2	100.4	96.9	100.8	99.5	101.1
July.....	99.3	98.9	99.5	101.3	96.8	101.8	100.0	102.2
August.....	98.9	97.8	99.5	99.6	97.1	99.9	100.0	99.9
September.....	98.5	97.2	99.4	99.4	97.1	98.7	100.0	98.4
October.....	98.0	97.5	98.3	97.9	97.4	97.9	98.1	97.9
November.....	97.5	97.5	97.5	97.2	100.8	96.8	97.9	96.5
December.....	97.3	99.0	96.1	97.8	110.4	96.4	97.8	96.1

TABLE No. VI—WEIGHTED INDEX NUMBERS OF COMMODITIES 1913-1928—Concluded
(CLASSIFIED ACCORDING TO PURPOSE)

(1926=100)

Groups	I. Consumers' Goods			II. Producers' Goods				
	All	Foods, Beverages and Tobacco	Other	All	Pro- ducers' Equip- ment	Producers' Materials		
						All	Building and Construc- tion	Manu- facturers'
Number of commodities	98	74	24	146	15	131	32	99
	204	116	88	351	22	329	97	232
1927 (New series)								
January	97.4	99.7	95.8	97.5	110.0	96.1	96.8	95.9
February	97.0	99.0	95.6	97.9	110.1	96.5	96.3	96.6
March	95.8	98.8	93.8	97.8	106.1	96.9	96.2	97.0
April	95.9	99.6	93.5	97.8	100.9	97.5	95.7	97.9
May	95.5	100.1	92.5	100.2	102.2	100.0	95.6	101.0
June	95.4	100.5	92.0	100.7	97.4	101.1	95.5	102.3
July	94.9	99.0	92.2	100.9	97.2	101.3	96.7	102.3
August	95.1	99.2	92.3	100.1	97.9	100.3	97.0	101.0
September	95.3	99.4	92.5	97.1	94.7	97.8	96.5	98.1
October	95.9	99.8	93.3	97.2	98.8	98.9	95.9	97.1
November	95.5	99.5	92.9	97.3	99.1	97.1	95.5	97.5
December	95.8	100.1	93.0	98.0	99.3	97.7	95.7	98.2
1928 (New series)								
January	96.0	99.2	93.9	97.9	94.8	98.2	95.2	98.9
February	96.1	99.4	93.9	97.7	95.9	97.9	95.4	98.4
March	96.1	100.2	93.5	99.0	95.7	99.4	96.0	100.1
April	95.9	100.3	92.9	100.7	95.7	101.3	96.2	102.4
May	95.1	98.5	92.8	101.0	92.4	101.9	96.3	103.1
June	95.4	98.9	93.1	98.8	92.4	99.5	96.5	100.2
July	95.2	99.6	92.2	96.9	92.4	97.4	97.9	97.3
August	95.9	101.1	92.5	94.3	92.8	94.5	98.1	93.7
September	96.4	101.7	92.8	93.7	92.8	93.8	98.6	92.8
October	95.7	100.3	92.6	93.7	92.8	93.8	98.0	92.9
November	95.1	99.1	92.4	93.4	92.8	93.5	98.3	92.4
December	94.5	97.4	92.5	93.4	94.5	93.3	98.1	92.3

Index Numbers of Commodities Classified According to Origin—Farm Products, etc., Raw and Manufactured

(See Tables VII, VIII, IX, X, XI, XII, XVII and XVIII, and Charts 14 and 15)

The index of raw and partly manufactured commodities declined from 99.9 in 1927 to 97.4 in 1928. Of the sub-groups under this heading, field products from the farm fell from 99.0 to 90.2 due to lower prices for wheat, barley, hay, potatoes and tea, which more than offset the higher quotations for fresh fruits, oats, flax, rye, raw cotton and coffee. Animal products of farm origin rose from 106.6 to 114.7 due to dearer prices for hides, cattle, beef and veal. Eggs and ham were lower. The index for articles of marine origin dropped from 96.7 to 91.5 largely due to lower halibut prices. Articles of forest origin, on the other hand, advanced from 97.0 to 99.4, slightly better lumber and timber prices over-balancing declines in wood pulp quotations. The index of articles of mineral origin declined from 94.6 to 91.2 because of cheaper prices for iron, steel, coal, lead, and tin.

Fully and chiefly manufactured commodities also declined from 96.5 to 95.0. The index for items of vegetable origin dropped three points to 93.9 as the result of lower levels for flour, vegetable oil, auto tire, and sugar prices. Better prices for cotton fabrics and hessian, however, partially offset the influence of the cheaper goods noted. Animal products chiefly of the farm advanced from 95.8 to 97.7. Leather, woollen products, and processed meats were largely responsible for the rise, while lower prices for silk products and glycerine mitigated against it. Amongst articles of marine origin, salmon, dry shore codfish, and dry salt herring commanded better prices which served to advance the index from 101.5 to 104.0. Lower newsprint quotations were largely instrumental in bringing down the forest origin products index from 99.5 to 97.9. The mineral origin products index was likewise down from 94.6 to 91.8 due to weakness in iron and steel manufactures, hardware, glass and gasoline prices.

The index of prices of Canadian farm products declined from 102·1 to 100·7. As occurred last year, field products declined, this time from 99·9 to 92·6 while animal products advanced from 105·7 to 114·3. In the case of the first mentioned group, lower prices for wheat, barley, potatoes and hay, more than counterbalanced advances for other grains and vegetables. In the animal group livestock prices, except those for hogs, were generally better, while egg markets proved weak.

On the basis of a comparison of price trends, as measured by index numbers for 1928, the position of the manufacturer improved relatively to that of the producer of raw materials. The index for raw and partly manufactured materials fell two points and one-half while the one for fully and chiefly manufactured goods lost roughly but one point and one-half. As will be seen, however, from Table X, price levels of the former group have been better maintained than those for the latter since 1926.

During 1928 farm products showed a relatively greater decline than manufactured goods. On the basis 1913 = 100, however, the former index was about 1½ points higher than the latter which means that the Canadian farmer so far as wholesale prices are concerned remained in the better position. Price levels relative to 1913, were higher for the goods he had to sell than for those which he had to buy. See Table VII.

TABLE No. VII.—WEIGHTED INDEX NUMBERS OF CANADIAN FARM PRODUCTS AND FULLY AND CHIEFLY MANUFACTURED GOODS, 1913-1928

(Prices in 1913=100)

Year	Farm Products	Manu- factured Goods	Year	Farm Products	Manu- factured Goods
1913.....	100·0	100·0	1921.....	164·2	180·0
1914.....	110·6	101·0	1922.....	138·5	155·0
1915.....	124·1	110·9	1923.....	127·6	159·1
1916.....	143·4	130·4	1924.....	139·1	157·3
1917.....	207·7	175·5	1925.....	160·5	160·2
1918.....	212·3	196·9	1926.....	159·8	154·3
1919.....	232·5	204·4	1927*.....	163·2	149·1
1920.....	258·2	242·0	1928*.....	160·9	146·6

* Revised.

TABLE No. VIII.—WEIGHTED INDEX NUMBERS OF CANADIAN FARM PRODUCTS AND FULLY AND CHIEFLY MANUFACTURED GOODS, 1913-1928.

(Prices in 1926=100)

Year	Farm Products	Manu- factured Goods	Year	Farm Products	Manu- factured Goods
1913.....	62·6	64·8	1921.....	102·8	116·7
1914.....	69·2	65·5	1922.....	86·7	100·5
1915.....	77·7	71·9	1923.....	79·8	103·1
1916.....	89·7	84·5	1924.....	87·0	101·9
1917.....	130·0	113·7	1925.....	100·4	103·8
1918.....	132·9	127·6	1926.....	100·0	100·0
1919.....	145·5	132·5	1927.....	102·1	96·6
1920.....	161·6	156·8	1928.....	100·7	95·0

TABLE No. IX.—WEIGHTED INDEX NUMBERS OF COMMODITIES BY YEARS 1915-1928
(CLASSIFIED ACCORDING TO ORIGIN AND DEGREE OF MANUFACTURE)

(1913=100)

Items	No. of Com- mod- ities	1915	1916	1917	1918	1919	1920	1921	1922	1923	1924	1925	1926	1927*	1928*
Total Raw and Partly Manufactured.....	107	113.9	133.4	178.4	189.2	206.0	244.0	168.4	148.5	142.8	148.6	158.0	156.7	156.5	152.6
Total Fully and Chiefly Manufactured.....	129	110.9	130.4	175.5	196.9	204.4	242.0	180.0	155.0	159.1	157.3	160.2	154.3	148.9	146.6
Articles of farm origin (domestic and foreign)— Field, (grains, fruits, cotton, etc.)— (a) Raw and partly manufactured.....	46	133.8	154.6	224.0	227.7	248.8	302.8	174.3	147.7	143.2	153.1	172.2	171.2	169.5	154.4
(b) Fully and chiefly manufactured.....	41	122.8	143.0	200.1	228.1	234.7	293.6	184.6	159.1	168.9	171.5	178.5	167.0	161.8	156.8
(c) Total.....	87	125.5	146.4	209.9	225.4	239.2	291.1	177.5	152.9	153.4	161.3	175.7	171.7	168.1	158.3
Animal— (a) Raw and partly manufactured.....	25	103.4	119.8	157.0	184.2	200.7	201.4	143.4	130.6	124.4	125.3	137.6	136.9	145.9	157.0
(b) Fully and chiefly manufactured.....	28	107.3	120.4	165.4	185.7	208.4	215.6	166.7	142.1	146.6	133.3	148.3	147.4	141.2	144.0
(c) Total.....	53	105.6	122.5	159.9	184.5	203.0	208.2	155.7	135.6	135.7	130.7	142.9	142.0	142.7	149.2
Canadian Farm Products— (1) Field grains, etc.....	20	136.4	156.9	238.2	234.1	252.7	295.3	177.9	144.3	130.0	146.6	174.1	177.4	177.2	164.3
(2) Animal.....	16	103.1	120.2	155.2	174.9	197.9	194.6	140.8	128.6	123.5	126.2	137.2	129.8	137.2	148.4
(3) Total.....	36	124.1	143.4	207.7	212.3	232.5	258.2	164.2	138.5	127.6	139.1	169.5	159.8	163.2	160.0
Articles of Marine Origin— (a) Raw and partly manufactured.....	2	92.4	102.4	126.5	151.4	162.4	169.9	116.4	114.7	126.5	121.8	120.0	127.1	122.9	116.3
(b) Fully and chiefly manufactured.....	6	102.5	108.4	139.8	178.5	181.8	174.6	149.7	150.7	130.9	150.0	162.0	163.4	165.9	169.9
(c) Total.....	8	100.3	107.1	136.8	172.5	177.5	173.5	142.3	142.7	129.9	143.7	152.7	155.3	155.6	166.2
Articles of Forest Origin— (a) Raw and partly manufactured.....	16	85.2	90.0	119.5	133.3	160.3	234.2	184.3	158.3	168.8	156.3	149.7	149.3	144.8	148.4
(b) Fully and chiefly manufactured.....	5	101.6	104.5	134.1	164.1	193.1	271.2	275.4	199.1	208.6	204.0	196.2	185.3	184.4	181.4
(c) Total.....	21	88.5	100.1	122.4	139.4	171.6	241.6	202.5	166.4	176.8	165.8	159.0	156.5	153.8	154.3
Articles of Mineral Origin— (a) Raw and partly manufactured.....	18	106.8	130.1	155.1	162.1	164.4	195.5	174.1	161.4	164.7	158.8	158.9	156.1	147.7	142.4
(b) Fully and chiefly manufactured.....	49	101.3	122.8	160.3	173.7	171.6	201.0	173.8	153.4	151.5	150.8	143.2	141.0	133.4	129.4
(c) Total.....	67	101.9	121.5	153.2	166.1	167.8	196.2	175.6	158.0	157.9	156.2	151.7	149.3	141.2	136.6

* Revised.

TABLE X.—WEIGHTED INDEX NUMBERS OF COMMODITIES BY YEARS, 1913-1928.
(CLASSIFIED ACCORDING TO ORIGIN AND DEGREE OF MANUFACTURE)
(1928=100)

Items	Number of Commodities		1913	1914	1915	1916	1917	1918	1919	1920	1921	1922	1923	1924	1925	1926	1927	1928
	1913-25	1926-28																
Total Raw and Partly Manufac- tured.....	107	232	63.8	66.5	72.7	85.1	113.8	120.7	131.5	155.7	107.5	94.8	91.1	94.8	100.8	100.0	99.9	97.4
Total Fully and Chiefly Manu- factured.....	129	276	64.8	65.5	71.9	84.5	113.7	127.6	132.5	156.8	116.7	100.5	103.1	101.9	103.8	100.0	96.5	95.0
Articles of Farm Origin (domestic and foreign) Field (grains, etc.)—																		
(a) Raw and partly manufac- tured.....	46	98	53.4	65.9	73.2	90.3	130.8	133.0	145.3	176.9	101.8	86.3	83.6	89.4	100.6	100.0	99.0	90.2
(b) Fully and chiefly manufac- tured.....	41	69	59.9	64.4	73.5	85.6	119.8	136.6	140.5	175.8	110.5	95.3	101.1	102.7	106.9	100.0	96.9	93.9
(c) Total.....	87	167	58.2	63.8	73.1	85.3	122.2	131.3	139.3	169.5	103.4	89.1	89.3	93.9	102.3	100.0	97.9	92.2
Animal—																		
(a) Raw and partly manufac- tured.....	25	41	73.0	76.7	75.5	87.5	114.7	134.6	146.6	147.1	104.7	95.4	90.9	91.5	100.5	100.0	106.6	114.7
(b) Fully and chiefly manufac- tured.....	28	49	67.8	67.0	72.8	85.8	112.2	126.0	141.4	146.3	113.1	96.4	99.5	90.4	100.6	100.0	95.8	97.7
(c) Total.....	53	90	70.4	72.5	74.4	86.3	112.6	129.9	143.0	146.6	109.6	95.5	95.6	92.0	100.6	100.0	100.5	105.1
Canadian Farm Products—																		
1. Field (grains, etc.).....	20	46	56.4	64.9	76.9	88.4	134.3	132.0	142.4	166.5	100.3	81.3	73.3	82.6	98.1	100.0	99.9	92.6
2. Animal.....	16	13	77.0	79.0	79.2	92.3	119.2	134.3	132.0	149.5	108.1	98.8	94.9	96.9	105.4	100.0	105.7	114.3
(c) Total.....	36	59	62.6	69.1	77.6	89.6	129.8	132.7	145.3	161.4	102.6	86.6	79.8	86.9	100.3	100.0	102.1	100.7
Articles of Marine Origin—																		
(a) Raw and partly manufac- tured.....	2	5	78.7	72.0	72.7	80.6	99.5	119.1	127.8	133.7	91.6	90.2	99.5	95.8	94.4	100.0	96.7	91.5
(b) Fully and chiefly manufac- tured.....	6	11	61.2	61.8	62.7	66.3	85.6	109.2	111.3	106.9	91.6	92.2	80.1	91.8	99.1	100.0	101.5	104.0
(c) Total.....	8	16	64.4	63.6	64.6	69.0	88.1	111.1	114.3	111.7	91.6	91.9	83.6	92.5	98.3	100.0	100.2	100.6
Articles of Forest Origin—																		
(a) Raw and partly manufac- tured.....	16	31	67.0	61.8	57.1	66.3	80.0	89.3	111.4	156.9	123.4	106.0	113.1	104.7	100.3	100.0	97.0	99.4
(b) Fully and chiefly manufac- tured.....	5	21	54.0	55.5	54.8	56.4	72.4	88.6	104.2	146.4	148.6	107.4	112.6	110.1	105.9	100.0	90.5	97.9
(c) Total.....	21	52	63.9	60.3	56.5	64.0	78.2	89.1	109.6	154.4	129.4	106.3	113.0	105.9	101.5	100.0	98.3	98.6
Articles of Mineral Origin—																		
(a) Raw and partly manufac- tured.....	18	57	64.1	61.6	68.4	83.3	99.4	103.8	105.3	125.2	111.5	103.4	105.5	101.7	101.8	100.0	94.6	91.2
(b) Fully and chiefly manufac- tured.....	49	126	70.9	67.4	71.8	87.1	113.7	123.2	121.7	142.6	123.3	108.8	107.4	107.0	101.6	100.0	94.6	91.8
(c) Total.....	67	183	67.0	64.2	68.3	81.4	102.6	111.3	112.4	131.4	117.6	105.8	105.8	104.6	101.6	100.0	94.6	91.5

TABLE No. XI—WEIGHTED INDEX NUMBERS OF COMMODITIES BY MONTHS, 1926-1928 (Revised)
(CLASSIFIED ACCORDING TO ORIGIN AND DEGREE OF MANUFACTURE)

(1913=100)

Origins and Years	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
All Raw and Partly Manufactured—												
1926.....	166.1	162.3	159.4	160.1	156.2	155.4	156.4	152.9	152.5	154.0	152.6	153.9
1927.....	154.8	154.3	154.2	155.1	158.9	160.1	159.8	158.1	154.8	155.9	156.7	158.0
1928.....	157.2	155.8	158.9	160.5	158.1	154.0	150.7	146.8	147.0	148.7	147.9	147.3
All Fully and Chiefly Manufactured—												
1926.....	158.9	157.5	156.6	155.1	154.0	154.5	153.8	153.2	152.1	151.4	150.3	150.4
1927.....	150.4	150.1	149.7	149.5	148.9	148.6	148.6	148.6	148.7	148.7	148.0	148.1
1928.....	147.5	147.2	147.7	147.7	147.0	147.0	146.3	146.6	146.7	146.0	145.4	144.7
I. Articles of Farm Origin (domestic and foreign)—												
A. Field (grains, fruits, cotton, etc.)—												
Raw and partly manufactured—												
1926.....	187.3	179.1	172.4	180.3	175.3	171.2	174.5	167.8	163.7	165.6	163.2	160.4
1927.....	169.0	160.4	163.3	166.2	178.9	183.4	182.0	178.0	167.6	165.7	165.9	163.5
1928.....	163.2	161.1	167.3	173.1	173.6	162.1	153.4	142.3	138.7	142.8	140.4	138.5
Fully and chiefly manufactured—												
1926.....	175.9	172.2	168.5	168.0	169.0	167.2	165.0	164.5	162.3	161.5	161.2	161.2
1927.....	161.3	162.0	160.2	160.7	162.7	164.5	164.5	162.8	161.5	161.5	160.7	161.2
1928.....	160.3	159.7	160.7	163.0	162.7	159.7	156.6	154.1	152.3	151.5	151.0	150.8
Total—												
1926.....	184.1	178.2	173.1	176.5	174.6	171.7	172.0	168.8	165.7	166.0	164.7	163.5
1927.....	162.9	164.0	164.3	165.9	172.9	176.0	175.3	172.6	166.9	166.0	165.7	164.8
1928.....	164.3	162.9	166.4	170.3	170.3	163.5	157.8	151.3	148.5	149.9	148.5	147.7
B. Animal—												
Raw and partly manufactured—												
1926.....	142.8	141.0	142.0	137.2	130.7	133.3	130.7	129.4	133.9	138.5	137.2	142.6
1927.....	148.4	145.5	144.8	146.2	140.9	139.8	139.8	140.0	145.4	149.9	153.1	161.0
1928.....	160.4	158.7	160.7	157.7	149.1	152.4	153.1	154.7	159.2	159.6	159.6	159.9
Fully and chiefly manufactured—												
1926.....	152.9	153.0	154.0	149.2	143.3	147.5	148.0	146.4	145.2	143.1	141.1	142.2
1927.....	143.0	141.9	143.3	142.5	139.3	137.2	137.1	139.7	142.7	143.1	141.9	141.8
1928.....	141.4	140.6	141.4	138.4	136.5	141.5	145.0	149.0	152.3	149.9	147.8	145.5
Total—												
1926.....	147.7	147.0	148.0	143.1	137.0	140.4	139.6	138.0	139.4	140.4	138.7	141.7
1927.....	144.7	142.9	144.7	143.6	142.1	137.7	137.9	137.9	143.3	145.6	146.4	149.8
1928.....	149.2	148.1	149.4	146.4	141.6	145.7	148.0	150.9	154.6	153.6	152.7	151.2
C. Canadian Farm Products—												
(1) Field (grains, etc.)—												
1926.....	186.4	182.5	176.2	188.4	183.6	179.7	184.9	176.0	169.8	171.9	169.9	165.5
1927.....	163.9	167.1	169.4	173.1	189.1	197.1	195.7	189.1	174.0	171.2	170.5	167.8
1928.....	168.7	170.1	179.2	189.3	188.9	174.0	162.5	148.8	145.5	150.8	149.3	146.5
2 Animal—												
1926.....	136.5	133.3	135.3	131.1	123.2	126.4	123.4	122.3	127.9	131.6	132.1	136.3
1927.....	141.1	138.4	138.1	137.5	131.4	129.9	130.2	131.2	138.1	142.0	146.0	152.9
1928.....	152.0	149.0	152.4	150.7	141.7	142.5	145.5	146.7	151.5	150.2	150.7	151.9
(3) Total—												
1926.....	167.9	164.3	161.4	166.7	160.3	157.9	161.1	155.5	154.5	157.6	156.6	156.1
1927.....	157.4	157.9	159.2	160.9	167.2	171.0	170.3	167.0	161.7	161.9	163.3	165.1
1928.....	165.1	164.6	171.1	176.1	171.8	163.8	158.7	151.5	151.8	154.2	153.6	152.6
II. Articles of Marine Origin—												
Raw and partly manufactured—												
1926.....	115.7	117.8	117.3	115.4	132.3	128.5	128.9	125.4	128.8	135.5	138.4	142.2
1927.....	130.0	124.8	115.5	115.2	128.9	121.0	117.2	116.6	127.4	137.8	132.7	118.7
1928.....	117.8	117.8	95.5	94.9	121.8	98.4	101.7	116.4	133.8	134.9	148.1	144.3
Fully and chiefly manufactured—												
1926.....	165.0	159.6	161.9	164.1	161.4	161.4	163.7	164.7	164.2	164.9	165.7	164.5
1927.....	165.7	165.7	164.9	166.0	166.3	167.2	166.2	166.5	167.2	168.8	165.4	163.2
1928.....	163.4	169.3	165.5	167.8	168.1	169.8	169.6	169.3	171.9	176.0	175.0	172.6
Total—												
1926.....	152.7	149.6	151.1	151.9	155.6	154.4	156.1	155.6	156.4	159.0	160.6	161.0
1927.....	157.8	156.1	152.5	153.1	157.9	155.9	153.9	153.9	157.9	162.6	158.6	152.3
1928.....	152.2	155.6	146.3	147.7	156.9	150.2	151.3	155.8	163.4	166.6	170.2	167.3
III. Articles of Forest Origin—												
Raw and partly manufactured—												
1926.....	151.2	151.4	150.5	150.0	149.9	149.7	151.1	149.7	149.9	146.0	145.4	146.0
1927.....	146.2	144.7	144.8	143.9	143.3	143.2	146.2	145.9	145.7	145.4	145.1	145.1
1928.....	144.4	144.7	145.7	146.0	146.3	146.6	149.9	151.1	152.4	150.9	151.2	150.3
Fully and chiefly manufactured—												
1926.....	185.7	185.5	185.5	185.5	185.5	185.5	185.1	185.1	185.1	185.1	185.7	185.7
1927.....	184.9	184.4	184.4	184.4	184.4	184.4	184.4	184.4	184.4	184.4	184.4	184.6
1928.....	184.7	184.7	184.7	184.7	184.7	184.6	178.1	178.1	178.1	178.3	178.3	178.3
Total—												
1926.....	157.6	157.6	157.1	157.0	156.8	156.8	157.3	156.7	156.7	154.8	154.6	154.9
1927.....	154.8	153.8	153.8	153.2	153.2	153.1	154.6	154.5	154.3	154.2	154.0	154.2
1928.....	153.8	154.0	154.5	154.6	154.8	154.8	153.5	154.2	154.8	154.2	154.3	153.8

TABLE XI.—WEIGHTED INDEX NUMBERS OF COMMODITIES BY MONTHS, 1926-1928 (REVISED)—*Con.*
(CLASSIFIED ACCORDING TO ORIGIN AND DEGREE OF MANUFACTURE)

(1913=100)

Origins and Years	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
IV. Articles of Mineral Origin—												
Raw and partly manufactured—												
1926.....	160.5	161.1	160.2	153.6	152.4	154.2	155.0	155.2	154.7	153.9	153.8	158.8
1927.....	158.1	157.7	151.9	148.0	146.7	145.6	145.0	145.0	143.0	145.6	145.2	146.1
1928.....	143.6	143.6	143.5	142.8	141.1	141.4	140.6	141.3	141.7	142.1	142.4	143.9
Fully and chiefly manufactured—												
1926.....	140.6	141.3	141.6	140.9	141.0	141.3	141.3	141.3	141.3	141.4	139.6	139.
1927.....	137.9	137.5	136.5	136.3	134.0	132.3	132.0	131.8	131.3	130.8	130.4	130.6
1928.....	129.6	129.6	129.3	128.9	128.7	128.2	128.5	129.3	129.3	129.6	129.9	130.1
Total—												
1926.....	150.9	151.5	151.4	148.1	147.7	148.7	149.0	149.0	148.9	148.6	147.5	149.6
1927.....	148.4	148.0	144.8	143.2	141.2	139.7	139.3	139.1	138.0	138.8	138.4	138.8
1928.....	137.2	137.2	137.1	136.5	135.7	135.6	135.4	137.7	137.8	136.5	136.9	137.8

TABLE No. XII.—WEIGHTED INDEX NUMBERS OF COMMODITIES BY MONTHS, 1926-1928
(CLASSIFIED ACCORDING TO ORIGIN AND DEGREE OF MANUFACTURE)

(1926=100)

Origins and Years	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Total Raw and Partly Manufactured												
1926.....	106.0	103.6	101.7	102.2	99.7	99.2	99.8	97.6	97.3	98.3	97.4	98.2
1927.....	98.8	98.5	98.4	99.0	101.4	102.2	102.0	100.9	98.8	99.5	100.0	100.8
1928.....	100.3	99.4	101.4	102.4	100.9	98.3	96.2	93.7	93.8	94.9	94.4	94.0
Total Fully and Chiefly Manufactured—												
1926.....	103.0	102.1	101.5	100.5	99.8	100.1	99.7	99.3	98.6	98.1	97.4	97.5
1927.....	97.5	97.3	97.0	96.9	96.5	96.3	96.3	96.4	96.4	96.4	95.9	96.0
1928.....	95.6	95.4	95.7	95.7	95.3	95.3	94.8	95.0	95.1	94.6	94.2	93.8
I. Articles of Farm Origin (Domestic and Foreign)—												
A. Field (grains, fruits, cotton, etc.)—												
Raw and partly manufactured—												
1926.....	109.4	104.6	100.7	105.3	102.4	100.0	101.9	98.0	95.6	96.7	95.3	93.7
1927.....	92.9	93.7	95.4	97.1	104.5	107.1	106.3	104.0	97.9	96.8	96.9	95.5
1928.....	95.3	94.1	97.7	101.1	101.4	94.7	89.6	83.1	81.0	83.4	82.0	80.9
Fully and chiefly manufactured—												
1926.....	105.3	103.1	100.9	100.6	101.2	100.1	98.8	98.5	97.2	96.7	96.5	96.5
1927.....	96.6	97.0	95.9	96.2	97.4	98.5	98.5	97.5	96.7	96.7	96.2	96.5
1928.....	96.0	96.6	96.2	97.6	97.4	95.6	93.8	92.3	91.2	90.7	90.4	90.3
Total—												
1926.....	107.2	103.8	100.8	102.8	101.7	100.0	100.2	98.3	96.5	96.7	95.9	95.2
1927.....	94.9	95.5	95.7	96.6	100.7	102.5	102.1	100.5	97.2	96.7	96.5	96.0
1928.....	95.7	94.9	96.9	99.2	102.2	95.2	91.9	88.1	86.5	87.3	86.5	86.0
B. Animal—												
Raw and partly manufactured—												
1926.....	104.3	103.0	103.7	100.2	95.5	97.4	95.5	94.5	97.8	101.2	100.2	104.2
1927.....	108.4	106.3	105.8	106.8	102.9	102.1	102.1	102.3	106.2	109.5	111.8	117.6
1928.....	117.2	115.9	117.4	115.2	108.9	111.3	111.8	113.0	116.3	116.6	116.8	116.8
Fully and chiefly manufactured—												
1926.....	103.7	103.8	104.5	101.3	97.2	100.1	100.4	99.3	98.5	97.1	95.7	96.5
1927.....	97.0	96.3	97.2	96.7	94.5	93.1	93.0	94.8	96.8	97.1	96.3	96.2
1928.....	95.9	95.4	95.9	93.9	92.6	96.0	98.4	101.1	103.3	101.7	100.3	98.7
Total—												
1926.....	104.0	103.5	104.2	100.8	96.5	98.9	98.3	97.2	98.2	98.9	97.7	99.8
1927.....	101.9	100.6	101.9	101.1	100.1	97.0	96.9	97.1	100.9	102.5	103.1	105.5
1928.....	105.1	104.3	105.2	103.1	99.7	102.6	104.2	106.3	108.9	108.2	107.5	106.5
C. Canadian Farm Products.												
Field (grains, etc.)—												
1926.....	105.1	102.9	99.3	106.2	103.5	101.3	104.2	99.2	95.7	96.9	95.8	93.3
1927.....	92.4	94.2	95.5	97.6	106.6	111.1	110.3	106.6	98.1	96.5	96.1	94.6
1928.....	95.1	95.9	101.0	106.7	106.5	98.1	91.6	83.9	82.0	85.0	84.1	82.6
Animal—												
1926.....	105.2	102.7	104.2	101.0	94.9	97.4	95.1	94.2	98.5	101.4	101.8	105.0
1927.....	108.7	106.6	106.4	105.9	101.2	100.1	100.3	101.1	106.4	109.4	112.5	117.8
1928.....	117.1	114.8	117.4	116.1	109.2	109.8	112.1	113.0	116.7	115.7	116.1	117.0
Total—												
1926.....	105.1	102.8	101.0	104.3	100.3	98.8	100.8	97.3	96.7	98.6	98.0	97.7
1927.....	93.5	98.8	99.6	100.7	104.6	107.0	106.6	104.5	101.2	101.3	102.2	103.3
1928.....	103.3	103.0	107.1	110.2	107.5	102.5	99.3	94.8	95.0	96.5	96.1	95.5

TABLE No. XII.—WEIGHTED INDEX NUMBERS OF COMMODITIES BY MONTHS, 1926-1928—*Con.*
(CLASSIFIED ACCORDING TO ORIGIN AND DEGREE OF MANUFACTURE)

(1926=100)

Origins and Years	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
II. Articles of Marine Origin—												
Raw and partly manufactured—												
1926.....	91.0	92.7	92.3	90.8	104.1	101.1	101.4	98.7	101.3	106.6	108.9	111.9
1927.....	102.3	98.2	90.9	90.6	101.4	95.2	92.2	91.7	100.2	108.4	104.4	93.4
1928.....	92.7	92.7	75.1	74.7	95.8	77.4	80.0	91.6	105.3	106.1	116.5	113.5
Fully and chiefly manufactured—												
1926.....	101.0	97.7	99.1	100.4	98.8	98.8	100.2	100.8	100.5	100.9	101.4	100.7
1927.....	101.4	101.4	100.9	101.6	101.8	102.3	101.7	101.9	102.3	103.3	101.2	99.9
1928.....	100.0	103.0	101.3	102.7	102.9	103.9	103.8	103.6	105.2	107.7	107.1	105.6
Total—												
1926.....	98.3	96.3	97.3	97.8	100.2	99.4	100.5	100.2	100.7	102.4	103.4	103.7
1927.....	101.6	100.5	98.2	98.6	101.7	100.4	99.1	99.1	101.7	104.7	102.1	98.1
1928.....	98.0	100.2	94.2	95.1	101.0	96.7	97.4	100.3	105.2	107.3	109.6	107.7
III. Articles of Forest Origin—												
Raw and partly manufactured—												
1926.....	101.3	101.4	100.8	109.5	100.4	100.3	101.2	100.3	100.4	97.8	97.4	97.8
1927.....	97.9	96.9	97.0	96.4	96.0	95.9	97.9	97.7	97.6	97.4	97.2	97.2
1928.....	96.7	96.9	97.6	97.8	98.0	98.2	100.4	101.2	102.1	101.1	101.3	100.7
Fully and chiefly manufactured—												
1926.....	100.2	100.1	100.1	100.1	100.1	100.1	99.9	99.9	99.9	99.9	100.2	100.2
1927.....	99.8	99.5	99.5	99.5	99.5	99.5	99.5	99.5	99.5	99.5	99.5	99.6
1928.....	99.7	99.7	99.7	99.7	99.7	99.6	96.1	96.1	96.1	96.2	96.2	96.2
Total—												
1926.....	100.7	100.7	100.4	100.3	100.2	100.2	100.5	100.1	100.1	98.9	98.8	99.0
1927.....	98.9	98.3	98.3	98.1	97.9	97.8	98.8	98.7	98.6	98.5	98.4	98.5
1928.....	98.3	98.4	98.7	98.8	98.9	98.9	98.1	98.5	98.9	98.5	98.6	98.3
IV. Articles of Mineral Origin—												
Raw and partly manufactured—												
1926.....	102.8	103.2	102.6	98.4	97.6	98.8	99.3	99.4	99.1	98.6	98.5	101.7
1927.....	101.3	101.0	97.3	94.8	94.0	93.3	92.9	92.9	91.6	93.3	93.0	93.6
1928.....	92.0	92.0	91.9	91.5	90.4	90.6	90.1	90.5	90.8	91.0	91.2	92.2
Fully and chiefly manufactured—												
1926.....	99.7	100.2	100.4	99.9	100.0	100.2	100.2	100.2	100.2	100.3	99.0	98.9
1927.....	97.8	97.5	96.8	96.7	95.0	93.8	93.6	93.5	93.1	92.8	92.5	92.6
1928.....	91.9	91.9	91.7	91.4	91.3	90.9	91.1	91.7	91.7	91.9	92.1	92.3
Total—												
1926.....	101.1	101.5	101.4	99.2	98.9	99.6	99.8	99.8	99.7	99.5	98.8	100.2
1927.....	99.4	99.1	97.0	95.9	94.6	93.6	93.3	93.2	92.4	93.0	92.7	93.0
1928.....	91.9	91.9	91.8	91.4	90.9	90.8	90.7	92.2	92.3	91.4	92.3	91.5

WHOLESALE PRICES

TABLES OF WHOLESALE PRICES, 1928

I. VEGETABLE PRODUCTS—

Fruits, fresh domestic
 fresh foreign
 dried
 Grains.
 Flour and milled products.
 Bakery products.
 Vegetable oils.
 Rubber and its products.
 Sugar and its products and glucose.
 Tea, coffee, cocoa and spices.
 Tobacco.
 Vegetables.
 Miscellaneous.

II. ANIMALS AND THEIR PRODUCTS—

Fishery products.
 Furs.
 Hides and skins.
 Leather, unmanufactured.
 boots and shoes.
 Livestock.
 Meats and poultry.
 Milk and its products.
 Fats, etc.
 Eggs.

III. FIBRES, TEXTILES AND TEXTILE PRODUCTS—

Cotton, raw.
 Cotton yarn and thread.
 Cotton fabrics.
 Knit goods (cotton).
 Miscellaneous cotton manufactures.
 Miscellaneous fibres and their products.
 Silk and its products.
 Artificial silk and its products.
 Wool and yarns.
 Woollen cloth, hosiery and underwear.
 Carpets.

IV. WOOD, WOOD PRODUCTS AND PAPER—

Newsprint paper, rolls.
 Lumber.
 Pulp.
 Furniture.
 Matches.

V. IRON AND ITS PRODUCTS—

Pig iron and steel billets.
 Rolling mill products.
 Iron and steel.
 Pipe
 Hardware.
 Wire.
 Metal scrap.
 Miscellaneous.

VI. NON-FERROUS METALS AND THEIR PRODUCTS—

Aluminium.
 Antimony.
 Copper and its products.
 Brass sheets.
 Lead and its products.
 Nickel ingots.
 Silver.
 Tin ingots.
 Zinc and its products.
 Solder.

VII. NON-METALLIC MINERALS AND THEIR PRODUCTS—

Bricks.
 Pottery.
 Coal and its products.
 Glass and its products.
 Petroleum and its products.
 Salt.
 Sulphur.
 Building supplies.

VIII. CHEMICALS AND ALLIED PRODUCTS—

Inorganic chemicals.
 Organic chemicals.
 Coal tar products.
 Dyeing and tanning materials.
 Paint materials.
 Drugs and pharmaceutical chemicals.
 Fertilizers.
 Industrial gases.
 Miscellaneous.

NOTE.—Price quotations shown are those prevailing at the middle of each month except where a monthly average price is specified.

GROUP I.—VEGETABLE PRODUCTS

FRUITS

APPLES, ONTARIO BALDWIN'S No. 2

Price per barrel at Toronto—monthly average

	1926	1927	1928
Jan.	\$ 2.85	\$ 5.25	\$ 5.25
Feb.	2.55	4.40	5.80
March.	2.65	4.00	6.00
April.	2.50	4.75	6.66
May.		5.00	7.00
June.			
July.			
Aug.			
Sept.			
Oct.			
Nov.	4.25	5.75	5.31
Dec.	4.45	5.40	4.97
Average.	3.208	4.936	5.856

APPLES, ONTARIO GREENINGS No. 2

Price per barrel at Toronto—monthly average

	1926	1927	1928
Jan.	\$ 3.00	\$ 4.75	\$ 5.75
Feb.	2.75	5.00	6.15
March.	3.00	5.00	6.50
April.	3.00		
May.			
June.			
July.			
Aug.			
Sept.			
Oct.	3.50		4.87
Nov.	4.20	5.75	5.40
Dec.	4.25	5.47	5.25
Average.	3.386	5.194	5.653

APPLES, ONTARIO SPIES, No. 2

Price per barrel at Toronto—monthly average

	1926	1927	1928
Jan.	\$ 4.55	\$ 6.50	\$ 7.00
Feb.	3.70	6.50	7.40
March.	3.50	6.75	8.16
April.	3.00	6.95	8.16
May.		7.00	9.30
June.			
July.			
Aug.			
Sept.			
Oct.			
Nov.		6.00	6.65
Dec.	6.50	6.50	7.00
Average.	4.25	6.60	7.667

BANANAS

Price per pound at Toronto

	1926	1927	1928
Jan.	\$ 0.07	\$ 0.07	\$ 0.07-0.08
Feb.	.07	.07 - .075	.07 - .075
March.	.075	.06 - .065	.055 - .065
April.	.07	.06 - .065	.05 - .055
May.	.075	.06 - .065	.045 - .055
June.	.075	.055 - .065	.05 - .055
July.	.07	.055 - .065	.055 - .06
Aug.	.07	.06 - .07	.04 - .055
Sept.	.07	.06 - .065	.065
Oct.	.075	.07 - .075	.065 - .07
Nov.	.075	.065 - .075	.06 - .07
Dec.	.075	.075 - .08	.07 - .075
Average.	.0725	.0665	.0614

BANANAS

Price per bunch of 7 hands at Montreal

	1926	1927	1928
Jan.	\$ 1.50-1.75	\$ 1.20-1.30	\$ 1.50-2.00
Feb.	1.50-1.75	1.50-2.00	1.75-2.00
March.	1.50-1.75	1.50	1.75-2.00
April.	1.50-1.75	1.50	1.50-2.00
May.	1.50-2.00	1.50-1.75	1.50-2.00
June.	1.50-2.00	1.50-1.75	1.50-2.00
July.	1.50-1.75	1.50-2.00	1.50-1.75
Aug.	1.50-1.75	1.50-2.00	1.25-1.50
Sept.	1.50	1.50	1.50-1.75
Oct.	1.50-2.00	1.75-2.00	1.25-2.00
Nov.	1.50-2.00	1.75-2.25	1.25-1.75
Dec.	1.50-2.00	1.75-2.25	1.50-2.00
Average.	1.667	1.677	1.698

FRUITS—Continued

LEMONS, 300's

Price per box at Toronto

	1926	1927	1928
Jan.	\$4.00	\$4.00	\$4.50
Feb.	4.00	4.00	\$ 5.00-5.25
March.	4.00	4.00	4.75-5.00
April.	\$ 4.00-4.50	\$ 3.75-4.00	4.50-5.00
May.	3.50-4.00	3.75-4.00	5.00-5.50
June.	3.50-5.50	4.00-5.00	7.00
July.	4.00-5.50	5.00-6.00	7.50-8.00
Aug.	4.00-5.50	5.00-5.50	7.00-7.50
Sept.	4.00-5.50	6.00-6.50	7.00-7.50
Oct.	4.00-5.00	10.00-12.00	6.00-6.50
Nov.	4.00-4.50	7.50-8.50	6.50-7.00
Dec.	4.00-4.50	5.50	5.50-6.00
Average.	4.31	5.479	6.042

ORANGES

Price per case at Toronto (average of sizes predominant on the market)

	1926	1927	1928
Jan.	\$ 5.31	\$ 5.75	\$ 6.34
Feb.	5.50	5.50	6.31
March.	5.60	5.64	6.417
April.	6.56	5.47	6.89
May.	5.64	5.47	7.69
June.	5.93	6.11	7.937
July.	5.969	6.28	8.562
Aug.	6.00	7.785	8.465
Sept.	6.406	7.928	8.72
Oct.	7.714	8.66	8.56
Nov.	7.10	8.10	6.17
Dec.	6.02	6.535	5.278
Average.	6.132	6.58	7.23

EVAPORATED APPLES

Price per pound at Toronto

	1926	1927	1928
Jan.	\$ 0.1325	\$ 0.13	\$ 0.16-0.17
Feb.	.1325	.125	.16- .17
March.	.1325	.125	.16- .17
April.	.1325	.125	.17- .18
May.	.1325	.12	.19
June.	.1325	.12	.20
July.	.13	.12	.22
Aug.	.12	.1275	.24
Sept.	.13	.1275	
Oct.	.125	.13	
Nov.	.125	.14	.155
Dec.	.125	.15	.165
Average.	.1292	.1283	.183

CURRANTS, GRECIAN

Price per pound at Toronto

	1926	1927	1928
Jan.	\$0.125-0.13	\$ 0.15-0.16	\$ 0.16-0.18
Feb.	.125- .13	.15- .16	.16- .18
March.	.125- .13	.15- .16	.16- .18
April.	.125- .13	.15- .16	.16- .18
May.	.125- .13	.15- .16	.16- .18
June.	.125- .13	.15- .16	.16- .18
July.	.125- .13	.15- .16	.16- .18
Aug.	.125- .13	.15- .16	.16- .18
Sept.	.125- .13	.15- .16	.16- .18
Oct.	.125- .13	.15- .16	.16- .18
Nov.	.125- .13	.15- .16	.16- .18
Dec.	.125- .13	.15- .16	.16- .18
Average.	.125- .13	.15- .17	.16- .18

CURRANTS, AUSTRALIAN, 3 CROWN

Price per pound at Toronto

	1926	1927	1928
Jan.	\$0.105-0.11	\$0.125	\$ 0.14-0.16
Feb.	.105- .11	.13- .14	.14- .16
March.	.105- .11	.13- .14	.13- .15
April.	.105- .11	.13- .14	.14- .16
May.	.105- .11	.13- .14	.1475- .16
June.	.11	.13- .14	.1475- .16
July.	.11	.13- .14	.15- .16
Aug.	.11	.13- .135	.14- .16
Sept.	.11	.13- .135	.15- .16
Oct.	.12	.135- .145	.15- .16
Nov.	.12	.135- .145	.15- .16
Dec.	.125	.135- .145	.15- .16
Average.	.1119	.135	.1519

GROUP I.—VEGETABLE PRODUCTS—Continued

FRUITS—Concluded

RAISINS, THOMPSON SEEDLESS

Price per pound at Toronto

	1926	1927	1928
Jan.....	\$ 0.13	\$ 0.1275	\$ 0.125
Feb.....	.13	.1275	.125
March.....	.13	.1275	.115
April.....	.13	.1275	.115
May.....	.13	.1275	.115
June.....	.13	.1325	.115
July.....	.13	.1325	.115
Aug.....	.135	.1325	.11
Sept.....	.135	.125	.11
Oct.....	.135	.125	.10
Nov.....	.1275	.125	.10
Dec.....	.125	.125	.10
Average.....	.1306	.128	.113

PRUNES, 60's-70's

Price per pound at Toronto

	1926	1927	1928
Jan.....	\$ 0.115	\$ 0.1125	\$ 0.09
Feb.....	.115	.1125	.0975
March.....	.125	.11	.10
April.....	.125	.11	.10
May.....	.12	.0975	.0975
June.....	.12	.11	.09
July.....	.12	.11	.09
Aug.....	.12	.11	.095
Sept.....	.12	.0975	.0975
Oct.....	.115	.09	.0975
Nov.....	.1125	.09	.10
Dec.....	.1125	.09	.10
Average.....	.1183	.103	.096

CANNED PEACHES STANDARD 2's, HEAVY SYRUP

Ontario price per dozen, f.o.b. factory

	1926	1927	1928
Jan.....	\$ 2.00	\$ 1.95	\$ 1.95
Feb.....	2.00	1.95	1.95
March.....	2.00	1.95	1.95
April.....	2.00	1.95	1.95
May.....	2.00	1.95	1.95
June.....	2.00	1.95	1.95
July.....	2.00	1.95	1.95
Aug.....	2.00	1.95	1.95
Sept.....	2.00	1.95	1.95
Oct.....	2.00	1.95	1.95
Nov.....	2.00	1.95	1.95
Dec.....	2.00	1.95	1.95
Average.....	2.00	1.95	1.95

CANNED CHERRIES STANDARD 2's, HEAVY SYRUP

Ontario price per dozen, f.o.b. factory

	1926	1927	1928
Jan.....	\$ 2.00	\$ 2.20	\$ 2.20
Feb.....	2.00	2.20	2.20
March.....	2.00	2.20	2.20
April.....	2.00	2.20	2.20
May.....	2.00	2.20	2.20
June.....	2.00	2.20	2.20
July.....	2.00	2.20	2.20
Aug.....	2.00	2.20	2.20
Sept.....	2.00	2.20	2.00
Oct.....	2.00	2.20	2.00
Nov.....	2.00	2.20	2.10
Dec.....	2.00	2.20	2.225
Average.....	2.00	2.20	2.16

CANNED RASPBERRIES STANDARD 2's, HEAVY SYRUP

Ontario price per dozen, f.o.b. factory

	1926	1927	1928
Jan.....	\$ 2.00	\$ 2.70	\$ 2.70
Feb.....	2.00	2.70	2.70
March.....	2.00	2.70	2.70
April.....	2.00	2.70	2.70
May.....	2.00	2.70	2.70
June.....	2.00	2.70	2.70
July.....	2.00	2.70	2.70
Aug.....	2.00	2.70	2.70
Sept.....	2.00	2.70	2.70
Oct.....	2.00	2.70	2.70
Nov.....	2.00	2.70	2.70
Dec.....	2.00	2.70	2.85
Average.....	2.00	2.70	2.71

GRAINS

BARLEY, No. 3 CANADA WESTERN

Price per bushel, Fort William and Port Arthur basis—
monthly average

	1926	1927	1928
Jan.....	\$ 0.6125	\$ 0.6736	\$ 0.8328
Feb.....	.5899	.6961	.8621
March.....	.5855	.7124	.9125
April.....	.6362	.7944	.9309
May.....	.6146	.8755	.9157
June.....	.6188	.9214	.8923
July.....	.6283	.895	.8303
Aug.....	.6171	.8433	.6882
Sept.....	.63	.7901	.6626
Oct.....	.6463	.7825	.7012
Nov.....	.6392	.812	.6837
Dec.....	.6364	.833	.6644
Average.....	.6213	.8017	.7982

BARLEY No. 4 CANADA WESTERN

Price per bushel Fort William and Port Arthur basis—
monthly average

	1926	1927	1928
Jan.....	\$ 0.5628	\$ 0.6565	\$ 0.8095
Feb.....	.5413	.6713	.8262
March.....	.5419	.6871	.8782
April.....	.5973	.7813	.8931
May.....	.5814	.843	.8897
June.....	.6035	.8884	.8735
July.....	.6157	.8485	.7926
Aug.....	.5956	.8031	.6642
Sept.....	.6014	.7587	.6357
Oct.....	.5996	.7573	.6628
Nov.....	.5895	.792	.638
Dec.....	.5901	.8018	.6216
Average.....	.5851	.7733	.7656

BARLEY, FEED, CANADA WESTERN

Price per bushel, Fort William and Port Arthur basis—
monthly average

	1926	1927	1928
Jan.....	\$ 0.515	\$ 0.6038	\$ 0.8443
Feb.....	.4988	.6295	.8726
March.....	.5059	.6458	.7864
April.....	.5713	.7233	.7945
May.....	.551	.7977	.8819
June.....	.5763	.832	.8659
July.....	.5926	.7485	.7729
Aug.....	.5585	.7408	.6436
Sept.....	.5708	.7063	.597
Oct.....	.5765	.7414	.5862
Nov.....	.5623	.773	.5549
Dec.....	.5321	.7801	.5427
Average.....	.5514	.7266	.7287

BARLEY, GOOD MALTING

Price per bushel at Toronto—monthly average

	1926	1927	1928
Jan.....	\$ 0.6629	\$ 0.62	\$ 0.8376
Feb.....	.6464	.64	.8426
March.....	.631	.62	.915
April.....	.6158	.6407	.9394
May.....	.61	.725	.9471
June.....	.6227	.78	.93
July.....	.6111	.78*	.93
Aug.....	.61	.75	.707
Sept.....	.605	.78	.65
Oct.....	.6083	.7678	.7089
Nov.....	.62	.77	.718
Dec.....	.62	.796	.715
Average.....	.6178	.7117	.8232

*Nominal.

CORN, AMERICAN YELLOW No. 2

Price per bushel at Toronto—monthly average

	1926	1927	1928
Jan.....	\$ 0.9376	\$ 0.8831	\$ 1.0495
Feb.....	.9064	.8815	1.0783
March.....	.8612	.8706	1.131
April.....	.8681	.8531	1.189
May.....	.8572	1.0058	1.189
June.....	.8542	1.1277	1.121
July.....	.9206	1.1454	1.136
Aug.....	.9484	1.2155	1.108
Sept.....	.911	1.132	1.198
Oct.....	.9316	1.0496	1.151
Nov.....	.8595	1.019	1.016
Dec.....	.9055	1.05	.9871
Average.....	.8976	1.0194	1.099

GROUP 1.—VEGETABLE PRODUCTS—Continued

GRAINS—Continued

CORN, AMERICAN YELLOW No. 3

Price per bushel at Toronto—monthly average

	1926	1927	1928
Jan.....	\$ 0-9127	\$ 0-8576	\$ 1-021
Feb.....	.883	.8516	1-053
March.....	.8374	.829	1-097
April.....	.838	.8248	1-154
May.....	.8326	.9886	1-114
June.....	.8331	1-104	1-0622
July.....	.9057	1-12	1-11
Aug.....	.932	1-19	1-0833
Sept.....	.8886	1-1135	1-184
Oct.....	.9187	1-019	1-139
Nov.....	.84	.998	1-013
Dec.....	.891	1-0275	.974
Average.....	.8758	.9945	1-0897

FLAX, No. 1 NORTH WESTERN CANADA

Price per bushel Fort William and Port Arthur basis—monthly average

	1926	1927	1928
Jan.....	\$ 2-1383	\$ 1-868	\$ 1-8298
Feb.....	2-0481	1-9049	1-8356
March.....	1-9172	1-8956	1-9026
April.....	1-9617	1-9151	1-9404
May.....	1-9314	2-002	2-0055
June.....	1-9495	1-9922	1-9704
July.....	2-0758	1-9483	1-8647
Aug.....	2-1085	2-0085	1-8203
Sept.....	2-0543	1-9532	1-8623
Oct.....	1-942	1-8784	1-9276
Nov.....	1-9098	1-831	1-9587
Dec.....	1-8773	1-8015	1-9071
Average.....	1-9914	1-9166	1-902

FLAX, No. 2, NORTH WESTERN CANADA

Price per bushel Fort William and Port Arthur basis—monthly average

	1926	1927	1928
Jan.....	\$ 2-0948	\$ 1-8277	\$ 1-7898
Feb.....	2-0029	1-8649	1-7955
March.....	1-8754	1-8556	1-864
April.....	1-9222	1-875	1-9022
May.....	1-8914	1-9617	1-9773
June.....	1-9083	1-9572	1-9486
July.....	2-0358	1-9083	1-8337
Aug.....	2-0685	1-9678	1-7803
Sept.....	2-0186	1-9132	1-8222
Oct.....	1-902	1-838	1-8884
Nov.....	1-8698	1-791	1-9194
Dec.....	1-8373	1-7615	1-8671
Average.....	1-9508	1-8769	1-8656

FLAX, No. 3, NORTH WESTERN CANADA

Price per bushel, Fort William and Port Arthur basis—monthly average

	1926	1927	1928
Jan.....	\$ 1-9615	\$ 1-6086	\$ 1-612
Feb.....	1-8664	1-6625	1-6099
March.....	1-763	1-6963	1-6928
April.....	1-7989	1-706	1-71
May.....	1-7515	1-8416	1-8206
June.....	1-7607	1-825	1-7989
July.....	1-876	1-7683	1-7142
Aug.....	1-9172	1-8197	1-6419
Sept.....	1-856	1-7432	1-6664
Oct.....	1-6916	1-6572	1-7276
Nov.....	1-6598	1-581	1-7939
Dec.....	1-6261	1-5618	1-7755
Average.....	1-7924	1-706	1-7133

OATS, No. 2, CANADA WESTERN

Price per bushel, Fort William and Port Arthur basis—monthly average

	1926	1927	1928
Jan.....	\$ 0-4735	\$ 0-5845	\$ 0-6229
Feb.....	.454	.6164	.6405
March.....	.4736	.6044	.6815
April.....	.5316	.5746	.7207
May.....	.4967	.619	.7489
June.....	.5008	.6399	.6485
July.....	.4952	.6573	.589
Aug.....	.4845	.6852	.522
Sept.....	.5244	.6472	.5487
Oct.....	.5863	.637	.564
Nov.....	.5962	.594	.5637
Dec.....	.5619	.6139	.5815
Average.....	.5483	.6211	.6191

GRAINS—Continued

OATS, No. 3, CANADA WESTERN

Price per bushel, Fort William and Port Arthur basis—monthly average

	1926	1927	1928
Jan.....	\$ 0-431	\$ 0-521	\$ 0-582
Feb.....	.4154	.525	.5882
March.....	.4235	.5293	.64
April.....	.4775	.5353	.6959
May.....	.4592	.5873	.7245
June.....	.4515	.6111	.6151
July.....	.4527	.6269	.5543
Aug.....	.4414	.6099	.492
Sept.....	.4902	.5954	.5216
Oct.....	.5558	.5952	.5357
Nov.....	.5662	.562	.5323
Dec.....	.5293	.5833	.5184
Average.....	.4748	.5733	.5831

OATS, No. 1 FEED, CANADA WESTERN

Price per bushel, Fort William and Port Arthur basis—monthly average

	1926	1927	1928
Jan.....	\$ 0-4103	\$ 0-5055	\$ 0-5551
Feb.....	.3941	.5002	.5602
March.....	.4023	.4994	.6205
April.....	.452	.5065	.6714
May.....	.4355	.5682	.6993
June.....	.4306	.5923	.6009
July.....	.4327	.6069	.5343
Aug.....	.4213	.5924	.4663
Sept.....	.4825	.5864	.5022
Oct.....	.5393	.5752	.507
Nov.....	.5462	.543	.4793
Dec.....	.5093	.5635	.472
Average.....	.4551	.553	.5556

OATS, No. 2 FEED, CANADA WESTERN

Price per bushel, Fort William and Port Arthur basis—monthly average

	1926	1927	1928
Jan.....	\$ 0-3768	\$ 0-464	\$ 0-5294
Feb.....	.3624	.471	.5394
March.....	.3715	.4729	.602
April.....	.4296	.4764	.6549
May.....	.4041	.5324	.6827
June.....	.4018	.5731	.5897
July.....	.4061	.5348	.5117
Aug.....	.399	.551	.4403
Sept.....	.4604	.5556	.4859
Oct.....	.517	.5233	.4766
Nov.....	.5119	.5155	.4286
Dec.....	.4608	.5195	.443
Average.....	.4255	.5157	.5318

OATS, ONTARIO, GOOD, SOUND, HEAVY

Price per bushel in carlots f.o.b. outside points—monthly average

	1926	1927	1928
Jan.....	\$ 0-4393	\$ 0-561	\$ 0-587
Feb.....	.4264	.55	.605
March.....	.417	.55	.658
April.....	.4354	.5077	.6994
May.....	.45	.526	.7232
June.....	.45	.55	.725
July.....	.4275	.56	.725
Aug.....	.436	.53	.4109
Sept.....	.435	.50	.4376
Oct.....	.4678	.5269	.4978
Nov.....	.4933	.547	.4978
Dec.....	.516	.573	.4905
Average.....	.4519	.5419	.5959

PEAS, No. 2 WHITE, ONTARIO

Price per bushel at Toronto

	1926	1927	1928
Jan.....	\$ 1-10	\$ 1-35	\$ 1-55
Feb.....	1-10	1-40	1-55
March.....	1-10	1-45	1-60
April.....	1-00	1-55	1-65
May.....	1-00	1-60	1-70
June.....	1-20	1-65	1-65-1-70
July.....	1-20	1-65	1-65
Aug.....	1-40	1-55	1-65
Sept.....	1-40	1-55	1-45
Oct.....	1-40	1-50	1-50
Nov.....	1-40	1-50	1-65
Dec.....	1-40	1-50	1-70
Average.....	1-225	1-525	1-610

GROUP 1.—VEGETABLE PRODUCTS—Continued

GRAINS—Continued

Rye, No. 2 Canada Western

Price per bushel, Fort William and Port Arthur basis—
monthly average

	1926	1927	1928
Jan.....	\$ 1-0135	\$ 0-9625	\$ 1-0284
Feb.....	9425	1-0088	1-0499
March.....	856	9951	1-1618
April.....	8935	1-0158	1-2966
May.....	842	1-0992	1-347
June.....	8871	1-152	1-1822
July.....	1-0146	1-0458	1-0532
Aug.....	9633	9344	95
Sept.....	9376	9463	948
Oct.....	9545	9369	1-0459
Nov.....	9248	1-019	1-0406
Dec.....	9052	1-0408	1-0147
Average.....	9274	1-0084	1-0929

Rye, No. 3 Canada Western

Price per bushel, Fort William and Port Arthur basis—
monthly average

	1926	1927	1928
Jan.....	\$ 0-916	\$ 0-9166	\$ 0-9951
Feb.....	8566	9677	1-0128
March.....	785	9553	1-1381
April.....	7805	9837	1-24
May.....	8021	1-0867	1-2285
June.....	8452	1-113	1-1264
July.....	969	9409	1-0168
Aug.....	9115	8973	925
Sept.....	8968	9148	8881
Oct.....	9246	906	9647
Nov.....	8841	98	9882
Dec.....	828	9911	9647
Average.....	8723	9702	1-0406

Rye, Canada Western, Rejected

Price per bushel, Fort William and Port Arthur basis—
monthly average

	1926	1927	1928
Jan.....	\$ 0-896	\$ 0-8938	\$ 0-9801
Feb.....	8354	9477	9978
March.....	7705	9353	1-1251
April.....	8328	9637	1-2254
May.....	7821	1-0667	1-2265
June.....	8252	1-093	1-1092
July.....	949	9209	995
Aug.....	8915	8769	8614
Sept.....	876	8958	8165
Oct.....	8946	892	9297
Nov.....	8541	968	9384
Dec.....	798	9744	9347
Average.....	8501	9514	1-0108

Rye, No. 2 Ontario

Price per bushel at Toronto—monthly average

	1926	1927	1928
Jan.....	\$ 0-8857	\$ 0-9528	\$ 1-031
Feb.....	8582	975	1-05
March.....	85	97	1-05*
April.....	85	9784	1-05*
May.....	85	1-012	1-05*
June.....	845	1-05	1-04*
July.....	8474	1-05*	1-05*
Aug.....	8945	85	1-05*
Sept.....	8495	89	9375
Oct.....	8748	9369	1-019
Nov.....	89	99	1-025
Dec.....	915	1-003	1-025
Average.....	8707	9643	1-037

*Nominal.

Wheat, No. 1 Manitoba Northern

Price per bushel, Fort William and Port Arthur basis—
monthly average

	1926	1927	1928
Jan.....	\$ 1-5647	\$ 1-3572	\$ 1-4279
Feb.....	1-5472	1-3968	1-4216
March.....	1-4839	1-4279	1-4816
April.....	1-5694	1-4519	1-5651
May.....	1-5377	1-5592	1-5695
June.....	1-5325	1-6114	1-4259
July.....	1-5889	1-6214	1-3093
Aug.....	1-5098	1-5993	1-188
Sept.....	1-4384	1-4508	1-1701
Oct.....	1-435	1-4415	1-2378
Nov.....	1-4098	1-451	1-2094
Dec.....	1-3345	1-4023	1-1713
Average.....	1-4951	1-4806	1-3482

GRAINS—Concluded

Wheat, No. 2 Manitoba Northern

Price per bushel Fort William and Port Arthur basis—
monthly average

	1926	1927	1928
Jan.....	\$ 1-5103	\$ 1-3094	\$ 1-3674
Feb.....	1-4927	1-3509	1-3692
March.....	1-4268	1-3763	1-4282
April.....	1-5071	1-4125	1-517
May.....	1-4948	1-5239	1-5033
June.....	1-4904	1-5685	1-3752
July.....	1-5422	1-5834	1-2807
Aug.....	1-4632	1-5491	1-1595
Sept.....	1-3849	1-411	1-1194
Oct.....	1-3965	1-3691	1-1696
Nov.....	1-3616	1-382	1-1582
Dec.....	1-3345	1-3539	1-1352
Average.....	1-4427	1-4321	1-2985

Wheat, No. 3 Manitoba Northern

Price per bushel, Fort William and Port Arthur basis—
monthly average

	1926	1927	1928
Jan.....	\$ 1-4603	\$ 1-2311	\$ 1-2263
Feb.....	1-4435	1-269	1-2401
March.....	1-3764	1-3045	1-3057
April.....	1-4571	1-3266	1-4183
May.....	1-4441	1-4641	1-4132
June.....	1-4402	1-4926	1-2993
July.....	1-4937	1-531	1-1987
Aug.....	1-381	1-447	1-0762
Sept.....	1-3297	1-31	1-0648
Oct.....	1-3602	1-268	1-1106
Nov.....	1-312	1-244	1-1103
Dec.....	1-2916	1-2354	1-087
Average.....	1-3932	1-3431	1-2122

Wheat

Weighted average price of Manitoba Northern wheat

	1926	1927	1928
Jan.....	\$ 1-5093	1-2948	\$ 1-3321
Feb.....	1-4921	1-3342	1-3359
March.....	1-4266	1-3656	1-3979
April.....	1-5089	1-3919	1-4943
May.....	1-4895	1-5123	1-4904
June.....	1-4851	1-5532	1-3626
July.....	1-5391	1-5757	1-2579
Aug.....	1-4466	1-5258	1-1362
Sept.....	1-3815	1-3846	1-1153
Oct.....	1-3955	1-354	1-1699
Nov.....	1-3586	1-351	1-1569
Dec.....	1-3173	1-3234	1-1286
Average.....	1-4412	1-4135	1-2814

Wheat, Ontario, Good Milling

Price per bushel f.o.b. shipping point—monthly average

	1926	1927	1928
Jan.....	\$ 1-4446	\$ 1-275	\$ 1-286
Feb.....	1-3623	1-26	1-26
March.....	1-2945	1-23	1-297
April.....	1-3538	1-23	1-421
May.....	1-3745	1-259	1-495
June.....	1-368	1-39	1-495*
July.....	1-2937	1-35	1-495*
Aug.....	1-245	1-26	1-148
Sept.....	1-205	1-25	1-0941
Oct.....	1-268	1-23	1-1589
Nov.....	1-305	1-23	1-233
Dec.....	1-287	1-257	1-289
Average.....	1-307	1-264*	1-209

*Nominal.

FLOUR AND MILLED PRODUCTS

Flour, Manitoba, First Patent

Price per 2-98's jute bag, car lots, delivered Montreal rate
points—monthly average

	1926	1927	1928
Jan.....	\$ 9-1429	\$ 7-957	\$ 7-906
Feb.....	9-0545	8-10	7-868
March.....	8-625	7-98	7-90
April.....	8-8083	8-034	8-425
May.....	9-00	8-58	8-483
June.....	8-727	8-94	8-06
July.....	8-905	8-94	7-809
Aug.....	8-795	8-72	7-571
Sept.....	8-286	8-25	7-294
Oct.....	8-213	7-943	7-411
Nov.....	8-00	8-02	7-37
Dec.....	7-93	8-045	7-20
Average.....	8-821	8-254	7-769

GROUP I.—VEGETABLE PRODUCTS—Continued

FLOUR AND MILLED PRODUCTS—Continued

FLOUR, MANITOBA, SECOND PATENT

Price per 2-98's jute bag, car lots, delivered Montreal rate points—monthly average

	1926	1927	1928
Jan.....	\$ 8-6429	\$ 7-457	\$ 7-306
Feb.....	8-5545	7-60	7-268
March.....	8-125	7-48	7-30
April.....	8-3083	7-534	7-825
May.....	8-50	8-08	7-883
June.....	8-227	8-44	7-46
July.....	8-405	8-44	7-209
Aug.....	8-295	8-22	6-971
Sept.....	7-786	7-65	6-694
Oct.....	7-71	7-343	6-811
Nov.....	7-50	7-42	6-77
Dec.....	7-43	7-445	6-60
Average.....	8-321	7-7356	7-169

FLOUR, ONTARIO 90 PER CENT PATENTS

Price per barrel sea board in bulk—monthly average

	1926	1927	1928
Jan.....	\$ 6-388	\$ 5-465	\$ 5-35
Feb.....	6-0375	5-489	5-35
March.....	5-733	5-286	5-37
April.....	5-94	5-238	5-779
May.....	5-95	5-438	6-133
June.....	5-90	5-813	6-133*
July.....	5-858	5-833	6-133*
Aug.....	5-733	5-608	5-75
Sept.....	5-541	5-406	5-15
Oct.....	5-278	5-316	5-43
Nov.....	5-77	5-327	5-45
Dec.....	5-658	5-40	5-53
Average.....	5-847	5-411	5-462

*Nominal

OATMEAL

Price per 98 pound sack Toronto

	1926	1927	1928
Jan.....	\$ 3-57	\$ 3-79	\$ 4-23
Feb.....	3-35	3-58	4-23
March.....	3-30	3-58	4-23
April.....	3-55	3-48	4-29
May.....	3-60	3-74	4-57
June.....	3-68	4-23	4-35
July.....	3-63	4-61	4-13
Aug.....	3-53	4-70	3-80
Sept.....	3-30	4-70	4-07
Oct.....	3-96	4-67	4-07
Nov.....	3-96	4-23	3-91
Dec.....	3-68	4-23	4-02
Average.....	3-593	4-118	4-1583

ROLLED OATS

Price per 90 pound sack at Toronto

	1926	1927	1928
Jan.....	\$ 3-25	\$ 3-45	\$ 3-85
Feb.....	3-05	3-25	3-85
March.....	3-00	3-25	3-85
April.....	3-35	3-15	3-90
May.....	3-35	3-40	4-15
June.....	3-35	3-85	3-95
July.....	3-30	4-10	3-95
Aug.....	3-20	3-30	3-45
Sept.....	3-00	4-30	3-70
Oct.....	3-60	4-25	3-70
Nov.....	3-60	3-85	3-55
Dec.....	3-35	3-85	3-65
Average.....	3-283	3-75	3-7792

MALT

Price per bushel of 36 pounds at Toronto

	1926	1927	1928
Jan.....	\$ 1-10	\$ 1-10	\$ 1-31
Feb.....	1-10	1-15	1-32
March.....	1-10	1-15	1-37
April.....	1-08	1-18	1-37
May.....	1-08	1-25	1-40
June.....	1-08	1-30	1-40
July.....	1-08	1-33	1-35
Aug.....	1-08	1-25	1-20
Sept.....	1-08	1-25	1-10
Oct.....	1-08	1-25	1-15
Nov.....	1-12	1-25	1-15
Dec.....	1-10	1-28	1-15
Average.....	1-09	1-228	1-2725

FLOUR AND MILLED PRODUCTS—Concluded

GLUTEN MEAL

Price per ton f.o.b. factory

	1926	1927	1928
Jan.....	\$41-00	\$39-00	\$37-00
Feb.....	42-00	37-00	38-00
March.....	42-00	38-00	42-00
April.....	40-00	35-00	45-00
May.....	38-00	33-00	45-00
June.....	36-00	33-00	40-00
July.....	36-00	35-00	36-00
Aug.....	38-00	36-00	36-00
Sept.....	39-00	37-00	38-00
Oct.....	39-00	38-00	39-00
Nov.....	39-00	37-00	40-00
Dec.....	39-00	37-00	42-00
Average.....	39-08	36-25	39-833

BRAN, MANITOBA

Price per ton, including bags, ex track Montreal—monthly average

	1926	1927	1928
Jan.....	\$30-75	\$31-75	\$ 34-25
Feb.....	30-25	32-25	35-06
March.....	30-25	32-25	39-04
April.....	30-73	32-25	40-25
May.....	31-25	32-25	39-42
June.....	28-25	32-25	35-57
July.....	27-75	32-25	33-57
Aug.....	28-75	32-05	30-25
Sept.....	29-25	32-25	31-42
Oct.....	28-25	30-25	33-41
Nov.....	29-25	32-85	34-75
Dec.....	30-25	34-08	35-82
Average.....	29-578	32-249	35-20

SHORTS, MANITOBA

Price per ton including bags, ex track Montreal—monthly average

	1926	1927	1928
Jan.....	\$32-75	\$33-75	\$ 36-25
Feb.....	31-75	34-25	37-06
March.....	31-25	34-25	41-04
April.....	32-75	34-25	42-25
May.....	33-25	34-25	41-42
June.....	30-25	34-25	37-49
July.....	29-75	34-75	36-37
Aug.....	30-75	36-25	32-25
Sept.....	31-25	35-75	33-42
Oct.....	30-25	32-79	35-41
Nov.....	31-35	33-62	36-75
Dec.....	32-75	36-06	37-04
Average.....	31-507	34-524	37-36

BAKERY PRODUCTS

BREAD, PLAIN WHITE

Price per pound at Halifax

	1926	1927	1928
Jan.....	\$0-0733	\$0-0733	\$0-0733
Feb.....	-0733	-0733	-0733
March.....	-0733	-0733	-0733
April.....	-0733	-0733	-0733
May.....	-0733	-0733	-0733
June.....	-0733	-0733	-0733
July.....	-0733	-0733	-0733
Aug.....	-0733	-0733	-0733
Sept.....	-0733	-0733	-0733
Oct.....	-0733	-0733	-0733
Nov.....	-0733	-0733	-0733
Dec.....	-0733	-0733	-0733
Average.....	-0733	-0733	-0733

BREAD, PLAIN WHITE

Price per pound at St. John

	1926	1927	1928
Jan.....	\$0-08	\$0-08	\$0-08
Feb.....	-08	-08	-08
March.....	-08	-08	-08
April.....	-08	-08	-08
May.....	-08	-08	-08
June.....	-08	-08	-08
July.....	-08	-08	-08
Aug.....	-08	-08	-08
Sept.....	-08	-08	-08
Oct.....	-08	-08	-08
Nov.....	-08	-08	-08
Dec.....	-08	-08	-08
Average.....	-08	-08	-08

DOMINION BUREAU OF STATISTICS

GROUP I.—VEGETABLE PRODUCTS—Continued

BAKERY PRODUCTS—Continued

BREAD, PLAIN WHITE

Price per pound at Montreal

	1926	1927	1928
Jan.....	\$0-0733	\$0-0733	\$0-0733
Feb.....	-0733	-0733	-0733
March.....	-0733	-0733	-0733
April.....	-0733	-0733	-0733
May.....	-0733	-0733	-0733
June.....	-0733	-0733	-0733
July.....	-0733	-0733	-0733
Aug.....	-0733	-0733	-0733
Sept.....	-0733	-0733	-0733
Oct.....	-0733	-0733	-0733
Nov.....	-0733	-0733	-0733
Dec.....	-0733	-0733	-0733
Average.....	-0733	-0733	-0733

BREAD, PLAIN WHITE

Price per pound at Toronto

	1926	1927	1928
Jan.....	\$ 0-0666	\$0-0666	\$-0666
Feb.....	-0666	-0666	-0666
March.....	-0666	-0666	-0666
April.....	-0666	-0733	-0666
May.....	-0666	-0666	-0666
June.....	-0666	-0666	-0666
July.....	-0666	-0666	-0666
Aug.....	-0666	-0666	-0666
Sept.....	-0666	-0666	-0666
Oct.....	-0666	-0666	-0666
Nov.....	-0666	-0666	-0666
Dec.....	-0666	-0666	-0666
Average.....	-0666	-06716	-0666

BREAD, PLAIN WHITE

Price per pound at Winnipeg

	1926	1927	1928
Jan.....	\$0-06	\$0-06	\$0-06
Feb.....	-06	-06	-06
March.....	-06	-06	-06
April.....	-06	-06	-06
May.....	-06	-06	-06
June.....	-06	-06	-06
July.....	-06	-06	-06
Aug.....	-06	-06	-06
Sept.....	-06	-06	-06
Oct.....	-06	-06	-06
Nov.....	-06	-06	-06
Dec.....	-06	-06	-06
Average.....	-06	-06	-06

BREAD, PLAIN WHITE

Price per pound at Regina

	1926	1927	1928
Jan.....	\$0-072	\$0-072	\$0-072
Feb.....	-072	-072	-072
March.....	-072	-072	-072
April.....	-072	-072	-072
May.....	-072	-072	-072
June.....	-072	-08	-072
July.....	-072	-08	-072
Aug.....	-072	-08	-072
Sept.....	-072	-08	-072
Oct.....	-072	-08	-072
Nov.....	-072	-072	-072
Dec.....	-072	-072	-072
Average.....	-072	-0753	-072

BREAD, PLAIN WHITE

Price per pound at Calgary

	1926	1927	1928
Jan.....	\$0-07	\$0-0733	\$0-068
Feb.....	-07	-0733	-068
March.....	-07	-0733	-068
April.....	-07	-0733	-068
May.....	-07	-0733	-068
June.....	-07	-0733	-068
July.....	-07	-0733	-068
Aug.....	-07	-0733	-068
Sept.....	-07	-0733	-068
Oct.....	-0733	-068	-068
Nov.....	-0733	-068	-068
Dec.....	-0733	-068	-068
Average.....	-07055	-0724	-068

BAKERY PRODUCTS—Concluded

BREAD, PLAIN WHITE

Price per pound at Vancouver

	1926	1927	1928
Jan.....	\$0-0666	\$0-0666	\$0-07
Feb.....	-0666	-0666	-07
March.....	-0666	-0666	-07
April.....	-0666	-0666	-07
May.....	-0666	-0666	-07
June.....	-0666	-0666	-07
July.....	-0666	-0711	-07
Aug.....	-0666	-0711	-07
Sept.....	-0666	-0711	-07
Oct.....	-0666	-0711	-07
Nov.....	-0666	-07	-07
Dec.....	-0666	-07	-07
Average.....	-0666	-06866	-07

BISCUITS, SODA

Price per pound at Toronto

	1926	1927	1928
Jan.....	\$0-132	\$0-1275	\$0-1275
Feb.....	-132	-1275	-1275
March.....	-132	-1275	-1275
April.....	-132	-1275	-1275
May.....	-132	-1275	-1275
June.....	-132	-1275	-1275
July.....	-132	-1275	-1275
Aug.....	-132	-1275	-1275
Sept.....	-132	-1275	-1275
Oct.....	-132	-1275	-1275
Nov.....	-132	-1275	-1275
Dec.....	-132	-1275	-1275
Average.....	-132	-1275	-1275

VEGETABLE OILS

COTTON SEED OIL, REFINED

Price per pound at Montreal

	1926	1927	1928
Jan.....	\$0-14	\$0-12	\$0-14
Feb.....	-14	-13	-135
March.....	-14	-13	-135
April.....	-145	-135	-1325
May.....	-14	-13	-135
June.....	-145	-13	-1325
July.....	-155	-125	-1325
Aug.....	-14	-13	-13
Sept.....	-14	-135	-13
Oct.....	-135	-145	-13
Nov.....	-135	-14	-13
Dec.....	-13	-14	-13
Average.....	-1404	-1325	-1327

LINSEED OIL, RAW

Price per gallon, 5 to 9 barrels, at Montreal

	1926	1927	1928
Jan.....	\$1-06	\$0-83	\$0-84
Feb.....	1-06	-85	-84
March.....	-99	-92	-84
April.....	-99	-92	-86
May.....	-99	-96	-88
June.....	-97	-96	-86
July.....	\$4-97	-94	-84
Aug.....	1-02	-96	-80
Sept.....	-97	-92	-76
Oct.....	-93	-90	-76
Nov.....	-93	-84	-74
Dec.....	-93	-84	-76
Average.....	-9829	-92	-815

COCOANUT OIL MANILA, CRUDE

Price per cwt. at Toronto

	1926	1927	1928
Jan.....	\$11-00	\$ 9-00	\$ 9-25
Feb.....	10-25	9-00	9-00
March.....	10-75	9-00	9-00
April.....	10-30	9-00	9-00
May.....	10-30	9-00	9-00
June.....	10-75	9-00	8-90
July.....	10-55	9-00	8-75
Aug.....	9-75	9-00	8-63
Sept.....	9-80	9-25	8-50
Oct.....	9-05	9-25	8-50
Nov.....	8-85	9-00	8-75
Dec.....	8-85	9-25	8-75
Average.....	10-017	9-063	8-83 6

GROUP I.—VEGETABLE PRODUCTS—Continued

VEGETABLE OILS—Concluded.

OLIVE OIL, ITALIAN

Price per gallon in 50 gallon barrels

New York—monthly average

	1926	1927	1928
Jan.....	\$2-25	\$2-37½	\$2-125
Feb.....	2-232	2-41	2-125
March.....	2-20	2-50	2-125
April.....	2-20	2-50	2-125
May.....	2-20	2-65	2-125
June.....	2-20	2-65	2-079
July.....	2-20	2-65	2-075
Aug.....	2-20	2-65	2-175
Sept.....	2-26	2-65	2-225
Oct.....	2-30	2-65	2-225
Nov.....	2-30	.....	2-225
Dec.....	2-303	.....	2-25
Average.....	2-236	2-564	2-145

PEANUT OIL, ORIENTAL, CRUDE

Price per cwt. at Toronto

	1926	1927	1928
Jan.....	\$8-25-\$8-80	\$10-20	
Feb.....	10-05	10-00	
March.....	\$10-50	9-80	9-75
April.....	10-35-10-80	9-90	9-35
May.....	10-50	9-50	9-35
June.....	10-30	9-60	9-35
July.....	10-00	9-35	9-30
Aug.....	9-55	9-50	9-00
Sept.....	9-80-10-00	10-25	9-30
Oct.....	9-00	9-75-10-50	9-00
Nov.....	8-50	10-00	9-00
Dec.....	8-80	10-20	8-75
Average.....	9-763	9-733	9-363

CHINAWOOD OIL

Price per pound in tank cars delivered at Canadian centres

	1926	1927	1928
Jan.....	\$0-12	\$0-1275-0-1625	\$0-1450-0-175
Feb.....	12	1675-19	155-1575
March.....	1063-12	1875-2475	1313-1475
April.....	6975-1013	1875-2175	135-1475
May.....	1075	1825-1874	135-1388
June.....	1150-125	1775-1875	135-1363
July.....	1325-1625	1550-1725	135-145
Aug.....	1525-17	1550-1650	1413-1538
Sept.....	16-1675	1425-1663	14-1475
Oct.....	1375-1575	1363-1425	1438-15
Nov.....	125-1275	1413-1638	1375-15
Dec.....	1275-1325	1325-1438	1375-1438
Average.....	1297	1695	1443

RUBBER AND ITS PRODUCTS

RAW RUBBER, CEYLON, PLANTATION, RIBBED SMOKED SHEETS

Price per pound, f.o.b. New York—monthly average

	1926	1927	1928
Jan.....	\$0-834	\$0-3757	\$0-4006
Feb.....	624	3713	3267
March.....	5837	4115	2668
April.....	511	4108	1885
May.....	477	4091	1884
June.....	429	373	1942
July.....	413	3507	1919
Aug.....	388	3528	1931
Sept.....	412	3378	1823
Oct.....	428	3423	1875
Nov.....	404	3765	1811
Dec.....	381	4076	1785
Average.....	488	3769	2215

RAW RUBBER, PLANTATION, FIRST LATEX CREPE

Price per pound, f.o.b. New York—monthly average

	1926	1927	1928
Jan.....	\$ 0-8181	\$ 0-3953	\$ 0-4024
Feb.....	638	3871	3289
March.....	5939	4146	2681
April.....	5209	4131	1905
May.....	487	4139	1903
June.....	4383	3773	1958
July.....	4239	3517	1981
Aug.....	3973	3546	1976
Sept.....	4165	3384	1907
Oct.....	4386	3423	1955
Nov.....	406	3787	1914
Dec.....	3817	4077	1872
Average.....	4941	3801	2256

RUBBER AND ITS PRODUCTS—Concluded

RAW RUBBER, UPRIVER, FINE PARA

Price per pound, f.o.b. New York—monthly average

	1926	1927	1928
Jan.....	\$ 0-723	\$ 0-3114	\$0-3153
Feb.....	576	2894	2651
March.....	518	328	2651
April.....	459	325	1921
May.....	41	3558	1988
June.....	345	328	2211
July.....	359	3049	2305
Aug.....	391	3096	2195
Sept.....	384	2882	1976
Oct.....	384	2751	1985
Nov.....	359	3098	1952
Dec.....	319	3437	1947
Average.....	434	3155	22002

RUBBERS, MEN'S REGULAR NO. 1, STANDARD GRADE

Price per pair at Montreal

	1926	1927	1928
Jan.....	\$ 1-18	\$ 1-00	\$ 1-00
Feb.....	1-18	1-00	1-00
March.....	1-00	1-00	1-00
April.....	1-00	1-00	1-00
May.....	1-00	1-00	1-00
June.....	1-00	1-00	1-00
July.....	1-00	1-00	1-00
Aug.....	1-00	1-00	1-00
Sept.....	1-00	1-00	1-00
Oct.....	1-00	1-00	1-00
Nov.....	1-00	1-00	1-00
Dec.....	1-00	1-00	1-00
Average.....	1-03	1-00	1-00

RUBBER TIRES, BALLOON, 29 x 4-40

Price f.o.b. factory (sales tax included)

	1926	1927	1928
Jan.....	\$ 19-10	\$ 11-16	\$ 10-07
Feb.....	16-00	11-16	10-07
March.....	16-00	10-60	10-07
April.....	16-00	10-60	10-07
May.....	16-00	10-60	10-07
June.....	16-00	10-60	10-07
July.....	13-25	10-60	8-973
Aug.....	13-25	10-60	8-973
Sept.....	13-25	10-60	8-973
Oct.....	13-25	10-60	8-973
Nov.....	13-25	10-07	8-51
Dec.....	11-16	10-07	8-51
Average.....	14-709	10-605	9-444

RUBBER TIRES, BALLOON, 31 x 5-25

Price f.o.b. factory (sales tax included)

	1926	1927	1928
Jan.....	\$ 33-15	\$ 19-71	\$ 17-77
Feb.....	29-00	19-71	17-77
March.....	29-00	18-72	17-77
April.....	29-00	18-72	17-77
May.....	29-00	18-72	17-77
June.....	29-00	18-72	17-77
July.....	22-65	18-72	14-52
Aug.....	22-65	18-72	14-52
Sept.....	22-65	18-72	14-52
Oct.....	22-65	18-72	14-52
Nov.....	22-65	17-77	13-78
Dec.....	19-71	17-77	13-78
Average.....	25-93	18-73	16-02

SUGAR AND ITS PRODUCTS AND GLUCOSE

RAW SUGAR, CUBAN 98° CENTRIFUGAL

Price per cwt. c. & f. New York

	1926	1927	1928
Jan.....	\$ 2-344	\$ 3-219	\$ 2-719
Feb.....	2-406	3-188	2-438
March.....	2-25	3-00	2-75
April.....	2-375	3-031	2-688
May.....	2-375	3-094	2-75
June.....	2-375	2-844	2-563
July.....	2-375	2-75	2-438
Aug.....	2-50	2-688	2-50
Sept.....	2-625	3-00	2-219
Oct.....	2-75	2-938	2-156
Nov.....	2-813	2-938	2-063
Dec.....	3-375	2-844	2-188
Average.....	2-545	2-961	2-456

GROUP I.—VEGETABLE PRODUCTS—Continued

SUGAR AND ITS PRODUCTS AND GLUCOSE

—Concluded

GRANULATED SUGAR, STANDARD

Price per cwt. at Montreal

	1926	1927	1928
Jan.....	\$ 5-89	\$ 6-408	\$ 6-033
Feb.....	5-99	6-408	5-938
March.....	5-89	6-408	5-938
April.....	5-795	6-318	6-08
May.....	5-89	6-415	5-795
June.....	5-89	6-413	5-795
July.....	5-89	6-318	5-70
Aug.....	5-89	6-128	5-70
Sept.....	5-89	6-128	5-70
Oct.....	5-985	6-128	5-32
Nov.....	5-985	6-033	5-32
Dec.....	6-508	6-033	5-32
Average.....	5-956	6-261	5-712

SUGAR No. 1 YELLOW (LIGHT)

Price per cwt. at Montreal

	1926	1927	1928
Jan.....	\$ 5-51	\$ 6-028	\$ 5-653
Feb.....	5-61	6-028	5-558
March.....	5-51	6-028	5-658
April.....	5-415	5-938	5-795
May.....	5-51	6-033	5-605
June.....	5-51	6-033	5-51
July.....	5-51	5-938	5-605
Aug.....	5-51	5-748	5-605
Sept.....	5-51	5-748	5-225
Oct.....	5-605	5-748	5-035
Nov.....	5-605	5-653	5-035
Dec.....	6-128	5-653	5-035
Average.....	5-577	5-881	5-443

MOLASSES, BARBADOS, EXTRA FANCY

Price per gallon, f.o.b. cars, St. John

	1926	1927	1928
Jan.....	\$ 0-50	\$ 0-54	\$ 0-515
Feb.....	.48	.545	.49
March.....	.465	.55	.47
April.....	.455	.535	.47
May.....	.465	.51	.47
June.....	.455	.535	.465
July.....	.4575	.54	.46
Aug.....	.45	.52	.46
Sept.....	.465	.535	.47
Oct.....	.465	.545	.47
Nov.....	.475	.535	.47
Dec.....	.50	.535	.47
Average.....	.4694	.538	.473

GLUCOSE, 44° BEAUMÉ

Price per cwt., Western Ontario points

	1926	1927	1928
Jan.....	\$ 3-95	\$ 3-95	\$ 3-75
Feb.....	3-95	3-95	3-85
March.....	3-95	3-95	4-15
April.....	3-95	3-95	4-40
May.....	3-95	3-95	4-55
June.....	3-95	3-75	4-55
July.....	3-95	3-75	4-55
Aug.....	3-95	3-75	4-55
Sept.....	3-95	3-75	4-25
Oct.....	3-95	3-75	4-25
Nov.....	3-95	3-75	4-25
Dec.....	3-95	3-75	4-25
Average.....	3-95	3-833	4-279

TEA, COFFEE, COCOA AND SPICES

GREEN COCOA BEANS, "ESTATES TRINIDAD"

Price per pound at Toronto

	1926	1927	1928
Jan.....	\$0-1225-0-135	\$0-1825-0-175	\$ 0-145
Feb.....	.1225-.1325	.165-.1825	.155
March.....	.12-.1275	.17-.1925	.15
April.....	.125-.135	.17-.18	.155-1575
May.....	.135-.15	.17-.1775	.16
June.....	.15-.1625	.175-.18	.15-.155
July.....	.16-.17	.17-.1775	.1475
Aug.....	.155	.1675-.175	.135
Sept.....	.145-.1525	.165-.1725	.1275
Oct.....	.1425-.1525	.165-.17	.13
Nov.....	.1350-.1450	.1575	.1225
Dec.....	.14-.17	.1450	.1175-.12
Average.....	.1433	.1695	.1417

TEA, COFFEE, COCOA AND SPICES—Continued

GREEN COCOA BEANS "CEYLON"

Price per pound at Toronto

	1926	1927	1928
Jan.....	\$ 0-23	\$ 0-22	\$ 0-22
Feb.....	.23	.22	.22
March.....	.22	.23	.22
April.....	.22	.23	.23
May.....	.22	.23	.23
June.....	.23	.23	.23
July.....	.23	.23	.25
Aug.....	.22	.24	.25
Sept.....	.22	.22	.25
Oct.....	.22	.23	.255
Nov.....	.22	.22	.255
Dec.....	.22	.22	.26
Average.....	.2233	.2267	.2392

GREEN COCOA BEANS, GOOD FERMENTED ACRA

Price per pound at Toronto

	1926	1927	1928
Jan.....	\$0-095-0-10	\$0-155-0-165	\$0-16
Feb.....	.0975-.1050	.1625-.175	.165
March.....	.0975-.1050	.1625-.1775	.16
April.....	.105-.11	.155-.1725	.16
May.....	.1075-.1125	.1675-.18*	.17
June.....	.115-.125	.1775-.1875	.165
July.....	.125-.13	.17-.185	.1575
Aug.....	.115-.12	.1675-.1725	.145
Sept.....	.105-.1125	.1675-.1725	.135
Oct.....	.105-.13	.1675-.1775	.1275
Nov.....	.12-.135	.17	.12
Dec.....	.125-.155	.155	.12
Average.....	.1147	.1695	.1488

*Duty of 1½ cents per lb. went into effect April 30, 1927, previously duty free.

UNSWEETENED CHOCOLATE LIQUOR GUARANTEED PURE, CHEAPEST GRADE

Price per pound net in 10 lb. cakes

	1926	1927	1928
Jan.....	\$0-16	\$0-27	\$0-26
Feb.....	.16	.27	.26
March.....	.16	.27	.26
April.....	.16	.28	.26
May.....	.16	.28	.26
June.....	.165	.28	.26
July.....	.185	.28	.26
Aug.....	.205	.28	.26
Sept.....	.205	.28	.26
Oct.....	.205	.28	.26
Nov.....	.205	.28	.26
Dec.....	.205	.28	.26
Average.....	.1813	.2775	.26

UNSWEETENED CHOCOLATE LIQUOR, GUARANTEED PURE, BEST GRADE

Price per pound net in 10 lb. cakes

	1926	1927	1928
Jan.....	\$0-26	\$0-32	\$0-31
Feb.....	.26	.32	.31
March.....	.26	.32	.31
April.....	.26	.33	.31
May.....	.26	.33	.31
June.....	.27	.33	.31
July.....	.29	.33	.31
Aug.....	.29	.33	.31
Sept.....	.29	.33	.31
Oct.....	.29	.33	.31
Nov.....	.29	.33	.31
Dec.....	.29	.33	.31
Average.....	.2758	.3275	.31

COCOA BUTTER, IMPORTED

Price per pound at Toronto

	1926	1927	1928
Jan.....	\$0-26-0-28	\$0-32-0-36	\$0-355
Feb.....	.26-.28	.34-.41	.365
March.....	.255-.27	.38-.40	.355
April.....	.25-.27	.375-.40	.34-.355
May.....	.25-.27	.37-.39	.345-.365
June.....	.27-.29	.375-.39	.34-.365
July.....	.28-.30	.375-.39	.335-.34
Aug.....	.28-.30	.35-.37	.32
Sept.....	.275-.29	.345-.37	.30-.315
Oct.....	.26-.28	.36-.38	.295-.305
Nov.....	.28-.30	.37-.38	.26-.28
Dec.....	.28-.32	.35-.36	.26-.28
Average.....	.2771	.3713	.3279

GROUP I.—VEGETABLE PRODUCTS—Continued

TEA, COFFEE, COCOA AND SPICES—Continued

GREEN COFFEE, SANTOS GOOD QUALITY

Price per pound, at Toronto

	1926	1927	1928
Jan.....	\$0-285	\$0-24	\$0-27
Feb.....	.29	.24	.27
March.....	.285	.24	.27
April.....	.28	.24	.27
May.....	.28	.23	.285
June.....	.28	.22	.285
July.....	.28	.215	.295
Aug.....	.27	.215	.295
Sept.....	.27	.225	.295
Oct.....	.26	.234	.295
Nov.....	.25	.27	.28
Dec.....	.24	.24	.28
Average.....	.2725	.2341	.2825

GREEN COFFEE, RIO, GOOD QUALITY

Price per pound at Toronto

	1926	1927	1928
Jan.....	\$0-24	\$0-20	\$0-24
Feb.....	.255	.20	.24
March.....	.255	.20	.24
April.....	.245	.20	.24
May.....	.25	.20	.25
June.....	.24	.19	.25
July.....	.24	.19	.26
Aug.....	.23	.19	.26
Sept.....	.23	.19	.26
Oct.....	.215	.1976	.26
Nov.....	.20	.23	.24
Dec.....	.20	.23	.24
Average.....	.233	.2015	.2483

GREEN COFFEE, JAMAICA, GOOD QUALITY

Price per pound at Toronto

	1926	1927	1928
Jan.....	\$0-27	\$0-22	\$0-24
Feb.....	.27	.22	.25
March.....	.27	.21	.255
April.....	.26	.20	.26
May.....	.25	.19	.265
June.....	.245	.19	.265
July.....	.245	.20	.275
Aug.....	.245	.21	.275
Sept.....	.25	.24	.275
Oct.....	.245	.24	.275
Nov.....	.23	.24	.25
Dec.....	.22	.24	.25
Average.....	.25	.2167	.2613

GREEN COFFEE, BOGOTA GOOD QUALITY

Price per pound at Toronto

	1926	1927	1928
Jan.....	\$0-36	\$0-335	\$0-345
Feb.....	.35	.335	.35
March.....	.36	.335	.35
April.....	.36	.335	.345
May.....	.35	.335	.35
June.....	.35	.295	.35
July.....	.345	.30	.36
Aug.....	.34	.305	.36
Sept.....	.33	.315	.36
Oct.....	.33	.305	.36
Nov.....	.36	.34	.36
Dec.....	.335	.34	.345
Average.....	.3475	.3229	.3517

TEA, PEKOE, CEYLON AND INDIA

Price per pound, delivered at warehouse, duty paid.

	1926	1927	1928
Jan.....	\$0-54	\$0-50	\$0-51
Feb.....	.55	.52	.49
March.....	.56	.515	.49
April.....	.57	.5925	.49
May.....	.57	.525	.48
June.....	.56	.505	.4675
July.....	.52	.515	.46
Aug.....	.52	.535	.46
Sept.....	.51	.53	.46
Oct.....	.49	.52	.46
Nov.....	.49	.53	.46
Dec.....	.51	.515	.49
Average.....	.5325	.5177	.4765

TEA, COFFEE, COCOA AND SPICES—Concluded

TEA, JAPAN, CHOICE TO MEDIUM

Price per pound, delivered at warehouse, duty paid

	1926	1927	1928
Jan.....	\$0-47	\$0-48	\$0-46
Feb.....	.47	.48	.455
March.....	.47	.48	.455
April.....	.47	.48	.455
May.....	.47	.48	.44
June.....	.47	.48	.44
July.....	.47	.44	.44
Aug.....	.485	.44	.44
Sept.....	.485	.46	.44
Oct.....	.485	.46	.44
Nov.....	.485	.46	.44
Dec.....	.48	.46	.44
Average.....	.4758	.467	.4466

BLACK PEPPER

Price per pound, bulk, in barrels at Toronto

	1926	1927	1928
Jan.....	\$0-44	\$0-38	\$0-43
Feb.....	.42	.35	.47
March.....	.38	.33	.53
April.....	.35	.35	.50
May.....	.38	.36	.50
June.....	.36	.38	.53
July.....	.36	.42	.51
Aug.....	.33	.40	.51
Sept.....	.31	.43	.51
Oct.....	.30	.43	.51
Nov.....	.36	.43	.51
Dec.....	.38	.43	.51
Average.....	.3642	.3908	.5016

VEGETABLES

POTATOES, WHITES, CANADA GRADE "A"

Price per 90 pound bag at Halifax

	1926	1927	1928
Jan.....	\$2-75	\$1-45	\$1-35
Feb.....	2-75	1-25	1-35
March.....	2-75	\$1-25-1-65	1-50
April.....	3-00	1-10-1-65	1-65
May.....	3-50	1-25	1-35
June.....	1-75	2-50	1-15
July.....	1-75	1-75	1-35
Aug.....	3-00	1-00	2-00
Sept.....	1-90	1-65	1-25
Oct.....	1-75	1-75	1-00
Nov.....	1-50	1-40	.85
Dec.....	1-50	1-25	.85
Average.....	2-377	1-506	1-304

POTATOES, CANADA, GRADE "A"

Price per 90 pound bag, f.o.b. shipping point, Prince Edward Island

	1926	1927	1928
Jan.....	\$2-00	\$1-40	\$0-85-0-90
Feb.....	2-20	1-40	1-05-1-15
March.....	2-50	1-40	1-35-1-40
April.....	1-00	1-40	1-00-1-05
May.....	...	1-60	.70-.75
June.....	...	1-60	.70-.80
July.....	...	1-40	.65-.75
Aug.....	...	...	...
Sept.....	1-00	1-20	.50-.60
Oct.....	1-20	1-10	.50-.55
Nov.....	1-35	.90-1-00	.40-.45
Dec.....	1-40	.70-.90	.40-.45
Average.....	1-664	1-285	.7705

POTATOES, CANADA GRADE "A"

Price per cwt. at St. John

	1926	1927	1928
Jan.....	\$3-95	\$1-90	\$1-34
Feb.....	4-00	1-80	1-37
March.....	4-20	1-60	1-86
April.....	4-86	1-50	1-98
May.....	3-80	1-95	1-46
June.....	...	2-70	1-01
July.....	...	1-80	.85
Aug.....	1-78	...	...
Sept.....	1-60	...	.99
Oct.....	1-60	1-71	.94
Nov.....	1-95	1-51	.82
Dec.....	2-00	1-48	.84
Average.....	2-97	1-795	1-224

GROUP I.—VEGETABLE PRODUCTS—Continued

VEGETABLES—Continued

POTATOES, QUEBEC WHITES

Price per 90 pound bag, carlots, ex track Montreal.

	1926	1927	1928
Jan.....	\$ 3-063	\$1-451	\$0-975
Feb.....	2-926	1-275	1-127
March.....	2-997	1-238	1-446
April.....	3-941	1-35	1-28
May.....	2-913	2-095	-9136
June.....	2-097	2-134	-74
July.....	2-25	1-51	-695
Aug.....	2-00	1-57	1-07
Sept.....	1-50	1-188	-96
Oct.....	1-393	1-20	-984
Nov.....	1-65	1-038	-90
Dec.....	1-468	-95	-7875
Average.....	2-359	1-417	-9898

POTATOES, ONTARIO

Price per 90 pound bag at Toronto

	1926	1927	1928
Jan.....	\$3-40-3-50	\$1-575	\$1-294
Feb.....	3-00-3-25	1-525	1-325
March.....	3-20	1-469	1-725
April.....	4-00-4-25	1-485	1-825
May.....	3-50-4-00	2-30	1-285
June.....	2-75-3-00	2-975	1-075
July.....	2-50-2-75	2-383	1-00
Aug.....	2-40-2-60	1-562	1-27
Sept.....	1-90-2-00	1-325	-981
Oct.....	1-905	1-485	-925
Nov.....	1-956	1-588	-875
Dec.....	1-74	1-37	-775
Average.....	2-72	1-77	1-196

POTATOES, MANITOBA

Price per cwt., 10 bushel lots at Winnipeg.

	1926	1927	1928
Jan.....	\$1-489	\$1-10	\$1-326
Feb.....	1-472	1-10	1-33
March.....	1-344	1-10	1-35
April.....	1-721	1-10	1-25
May.....	1-308	1-292	1-24
June.....	1-00	2-135	1-104
July.....	1-00	2-42	1-25
Aug.....	.....	2-096	1-73
Sept.....	1-35	1-54	1-20
Oct.....	-128	1-43	1-00
Nov.....	1-34	1-25	1-00
Dec.....	1-221	1-25	1-086
Average.....	1-32	1-46	1-241

POTATOES, WHITE, CANADA "B"

Price per cwt. at Vancouver

	1926	1927	1928
Jan.....	\$2-55	\$1-40	\$1-02
Feb.....	2-58	1-30	-85
March.....	2-60	1-25	-86
April.....	2-88	1-00	-77
May.....	2-80	1-30	-83
June.....	.....	1-65	-60
July.....	.....	.....	-80
Aug.....	1-15	.....	.....
Sept.....	1-20	.....	1-17
Oct.....	1-50	1-00	-96
Nov.....	1-40	1-26	1-00
Dec.....	1-45	1-13	1-00
Average.....	2-011	1-254	-896

ONIONS, ONTARIO, STANDARD GRADE

Price per cwt. at Toronto

	1926	1927	1928
Jan.....	\$2-80	\$3-00	\$2-88
Feb.....	2-85	3-55	3-60
March.....	2-80	3-75	3-86
April.....	3-15	3-55	5-42
May.....	2-65	3-40	.....
June.....	.....	.....	.....
July.....	.....	.....	3-00
Aug.....	.....	.....	3-00
Sept.....	.....	2-00	3-54
Oct.....	1-80	2-00	3-75
Nov.....	1-65	2-32	3-57
Dec.....	1-75	2-25	3-61
Average.....	2-43	2-87	3-623

VEGETABLES—Continued

ONIONS, B.C. STANDARD GRADE

Price per cwt. at Vancouver

	1926	1927	1928
Jan.....	\$1-65	\$3-00	\$2-44
Feb.....	1-50	3-75	3-29
March.....	1-70	3-75	3-56
April.....	2-31	4-00*	3-75
May.....	3-45	4-40*	4-25
June.....	.....	.....	.....
July.....	.....	.....	.....
Aug.....	.....	.....	2-50
Sept.....	1-85	1-75	3-01
Oct.....	1-75	2-25	3-53
Nov.....	.....	2-42	3-65
Dec.....	.....	.....	4-11
Average.....	2-03	3-17	3-409

*Based on price of sample grade.

TURNIPS

Price per bag (75 pounds) at Toronto

	1926	1927	1928
Jan.....	\$0-75	\$0-70	\$0-65
Feb.....	-75	-80	-60
March.....	-569	-80	-60-75
April.....	-50-60	-825	-6975
May.....	-675	-75	-55
June.....	-675	-75	-55
July.....	-675	-75	.....
Aug.....	.....	.....	.....
Sept.....	.....	.....	-475
Oct.....	.....	.....	-606
Nov.....	-75	-75	-55
Dec.....	-75	-65	-50
Average.....	-6827	-7528	-5843

CARROTS

Price per bag (75 pounds) at Toronto

	1926	1927	1928
Jan.....	\$0-75-0-85	\$0-70	\$0-675
Feb.....	-75	-80	-675
March.....	-64	-80	1-125
April.....	-40-50	-95	1-125
May.....	-769	1-25	1-125
June.....	-45	1-25	1-125
July.....	-45	1-25	.....
Aug.....	.....	.....	.....
Sept.....	.....	.....	.....
Oct.....	-95	.....	-875
Nov.....	-7375	1-00	-715
Dec.....	-70	-675	-875
Average.....	-6697	-9639	-9239

PARSNIPS

Price per bag at Toronto

	1926	1927	1928
Jan.....	\$1-00	\$0-95	\$0-85
Feb.....	1-00	-95	1-00
March.....	-775	-95	-75-85
April.....	-60-75	-937	-75-85
May.....	-457	1-25	-80
June.....	-45	1-25	.....
July.....	-45	1-25	.....
Aug.....	.....	.....	.....
Sept.....	.....	.....	.....
Oct.....	.....	.....	.....
Nov.....	-90-1-00	1-00	1-00
Dec.....	-90-1-00	-865	1-00
Average.....	-744	1-05	-8929

CANNED CORN, STANDARD 2's.

Price per dozen, f.o.b. factory (Ontario)

	1926	1927	1928
Jan.....	\$1-125	\$1-225	\$1-25
Feb.....	1-125	1-225	1-25
March.....	1-125	1-225	1-25
April.....	1-125	1-225	1-25
May.....	1-125	1-225	1-25
June.....	1-125	1-225	1-25
July.....	1-125	1-225	1-25
Aug.....	1-125	1-225	1-25
Sept.....	1-225	1-225	1-25
Oct.....	1-225	1-25	1-15
Nov.....	1-225	1-25	1-15
Dec.....	1-225	1-25	1-175
Average.....	1-15	1-231	1-227

GROUP I.—VEGETABLE PRODUCTS—Continued

VEGETABLES—Concluded

CANNED PEAS, No. 4, STANDARD 2's
Price per dozen, f.o.b. factory (Ontario)

	1926	1927	1928
Jan.....	\$ 1-325	\$ 1-225	\$ 1-225
Feb.....	1-325	1-225	1-225
March.....	1-325	1-225	1-225
April.....	1-325	1-225	1-225
May.....	1-325	1-225	1-225
June.....	1-325	1-225	1-225
July.....	1-325	1-225	1-225
Aug.....	1-325	1-225	1-225
Sept.....	1-175	1-225	1-225
Oct.....	1-175	1-25	1-15
Nov.....	1-225	1-225	1-15
Dec.....	1-225	1-225	1-175
Average.....	1-283	1-227	1-208

CANNED TOMATOES, STANDARD 2½'s
Price per dozen, f.o.b. factory (Ontario)

	1926	1927	1928
Jan.....	\$ 1-225	\$ 1-25	\$ 1-25
Feb.....	1-225	1-25	1-25
March.....	1-225	1-25	1-25
April.....	1-225	1-25	1-25
May.....	1-225	1-25	1-25
June.....	1-225	1-25	1-25
July.....	1-225	1-25	1-25
Aug.....	1-225	1-25	1-25
Sept.....	1-225	1-25	1-25
Oct.....	1-325	1-25	1-15
Nov.....	1-25	1-25	1-15
Dec.....	1-25	1-25	1-175
Average.....	1-238	1-25	1-227

TOBACCO

TOBACCO, ONTARIO BURLEY, HIGH GRADE
Price per pound paid to producers

	1926	1927	1928
Yearly average.....	\$ 0-22	\$ 0-22	\$ 0-15-0-18

TOBACCO, WARNE OR FLUE CURED, LIGHT CIGARETTE, HIGH GRADE

Price per pound paid to producers

	1926	1927	1928
Yearly average.....	\$ 0-58	\$ 0-38	\$ 0-38

TOBACCO, WARNE OR FLUE CURED, LIGHT PIPE

Price per pound paid to producers

	1926	1927	1928
Yearly average.....	\$ 0-50	\$ 0-33	\$ 0-33

TOBACCO, WARNE OR FLUE CURED, MAHOGANY PIPE

Price per pound paid to producers

	1926	1927	1928
Yearly average.....	\$ 0-45	\$ 0-30	\$ 0-30

TOBACCO, WARNE OR FLUE CURED, DARK PIPE

Price per pound paid to producers

	1926	1927	1928
Yearly average.....	\$ 0-35	\$ 0-25	\$ 0-25

TOBACCO, DARK TYPE, AIR CURED, HIGH GRADE

Price paid per pound to producers

	1926	1927	1928
Yearly average.....	\$ 0-28	\$ 0-22	\$ 0-12-0-18

TOBACCO, DARK TYPE, FIRED

Price per pound paid to producers

	1926	1927	1928
Yearly average.....	\$ 0-30	\$ 0-22	\$ 0-18-0-20

TOBACCO, CIGAR, HIGH GRADE, MANUFACTURER'S BUYING
Price per pound (Quebec)

	1926	1927	1928
Yearly average.....	\$ 0-30	\$ 0-25	\$ 0-20

MISCELLANEOUS

HAY, TIMOTHY, BALED, RANGE No. 2—Good No. 2
Price per ton, ex track, Toronto

	1926	1927	1928
Jan.....	\$16-00-17-00	\$17-00-17-50	\$14-00-14-50
Feb.....	16-00-16-50	16-50-17-00	13-00-14-00
March.....	16-00-16-50	16-50-17-00	14-00-14-50
April.....	16-00-16-50	16-50-17-00	14-00-15-00
May.....	16-00-17-00	16-50-17-50	14-50-15-00
June.....	16-50-17-00	16-00-16-50	14-50-15-50
July.....	17-00-17-50	15-00-15-50	14-00-15-00
Aug.....	16-50-17-00	15-00-16-00	15-00-16-50
Sept.....	16-50-17-50	14-00-14-50	15-50-17-00
Oct.....	16-00-17-00	14-00-15-00	16-00-17-00
Nov.....	16-00-17-50	14-50-15-00	16-50-17-00
Dec.....	16-50-17-50	14-00-15-00	15-00-16-00
Average.....	16-645	15-79	15-146

HAY, TIMOTHY, BALED, No. 3

Price per ton, ex track, Toronto

	1926	1927	1928
Jan.....	\$14-50-15-00	\$15-00-15-50	\$12-00-13-00
Feb.....	14-50-15-00	14-00-15-00	11-00-12-00
March.....	14-50	14-00-15-00	11-00-12-50
April.....	14-50-15-00	14-00-15-00	12-00-13-00
May.....	14-50-15-00	14-00-15-00	12-50-13-50
June.....	15-00	14-00-15-00	12-00-13-00
July.....	15-00	12-00-13-00	12-50-13-50
Aug.....	15-00	14-00	13-50-14-00
Sept.....	15-50	12-00-13-00	14-00-15-00
Oct.....	15-50	13-00	14-00-15-50
Nov.....	14-50-15-00	13-00-13-50	14-00-15-50
Dec.....	14-50-15-50	13-00-13-50	13-00-14-00
Average.....	14-938	13-85	13-187

HAY, ALFALFA, BALED, No. 1-No. 2

Price per ton, ex track, Toronto

	1926	1927	1928
Jan.....	\$18-00-19-00	\$14-00-18-00	\$ —
Feb.....	18-00-19-00	14-00-18-00	10-00-14-00
March.....	18-00-19-00	13-00-17-00	10-00-14-00
April.....	15-50-19-00	14-00-17-00	10-00-14-00
May.....	17-00-18-00	14-00-17-00	14-00-18-00
June.....	—	13-00-17-00	11-00-13-00
July.....	21-00	13-00-17-00	11-00-13-00
Aug.....	—	15-00-16-00	15-00-16-00
Sept.....	—	15-00-16-00	—
Oct.....	—	—	15-00-16-00
Nov.....	—	11-00-14-00	15-00-16-00
Dec.....	14-00-18-00	—	—
Average.....	18-125	15-15	13-61

HAY, TIMOTHY, BALED, No. 2

Price per ton, carlots, ex track, Montreal

	1926	1927	1928
Jan.....	\$ 14-50	\$ 15-00	\$ 13-50
Feb.....	14-50	15-00	13-50
March.....	14-50	15-00	12-50
April.....	14-50	14-50	12-50
May.....	13-50	14-50	12-50
June.....	13-50	14-50	12-50
July.....	15-00	14-00	12-00
Aug.....	15-00	14-50	12-00
Sept.....	15-00	14-00	14-00
Oct.....	14-50	14-00	15-00
Nov.....	14-50	13-50	15-00
Dec.....	14-50	13-50	16-00
Average.....	14-458	14-33	13-42

HAY, TIMOTHY, BALED, No. 3

Price per ton, carlots, ex track, Montreal

	1926	1927	1928
Jan.....	\$ 12-50	\$ 13-00	\$ 11-50
Feb.....	12-50	13-00	11-50
March.....	12-50	13-50	10-50
April.....	12-50	12-50	10-50
May.....	11-50	12-50	10-50
June.....	11-50	12-50	10-50
July.....	13-00	12-00	10-00
Aug.....	13-00	12-50	10-00
Sept.....	13-00	12-00	12-00
Oct.....	12-50	12-00	13-00
Nov.....	12-50	11-50	13-00
Dec.....	12-50	11-50	14-00
Average.....	12-458	12-375	11-42

GROUP 1.—VEGETABLE PRODUCTS—Continued

MISCELLANEOUS—Continued

HAY, PRAIRIE

Price per ton, carlots, ex track, Saskatoon

	1926	1927	1928
Jan.....	\$ —	\$20-00-21-00	\$20-00-21-00
Feb.....	—	20-00-21-00	18-00
March.....	—	20-00-21-00	18-00
April.....	20-00-21-00	\$20-00-21-00	18-00
May.....	20-00-21-00	20-00-21-00	18-00
June.....	20-00-21-00	20-00-21-00	18-00
July.....	20-00-21-00	20-00-21-00	18-00
Aug.....	20-00-21-00	20-00-21-00	18-00
Sept.....	20-00-21-00	20-00-21-00	18-00
Oct.....	20-00-21-00	20-00-21-00	18-00
Nov.....	20-00-21-00	20-00-21-00	18-00
Dec.....	20-00-21-00	20-00-21-00	18-00
Average.....	20-50	20-50	18-21

HAY, PRAIRIE

Price per ton, carlots, ex track, Edmonton

	1926	1927	1928
Jan.....	\$15-00-18-00	\$19-00-20-00	\$ 20-00
Feb.....	15-00-18-00	20-00	20-00
March.....	16-00	20-00	20-00
April.....	19-00-20-00	20-00	20-00
May.....	—	20-00	20-00
June.....	—	20-00	20-00
July.....	18-00	20-00	20-00
Aug.....	17-50	20-00	20-00
Sept.....	17-50	20-00	20-00
Oct.....	17-50	20-00	20-00
Nov.....	19-00-20-00	20-00	20-00
Dec.....	19-00-20-00	20-00	20-00
Average.....	17-80	19-958	20-00

STRAW, WHEAT, BALED

Price per ton, carlots, ex track, Toronto

	1926	1927	1928
Jan.....	\$ —	\$ 12-00	\$ 10-50
Feb.....	—	10-75	10-50
March.....	9-00	10-50	10-25
April.....	10-00	10-50	10-00
May.....	11-00	10-50	10-50
June.....	11-00	11-00	11-00
July.....	11-00	10-50	11-00
Aug.....	9-50	9-50	14-00
Sept.....	9-50	9-75	10-25
Oct.....	10-50	10-00	10-00
Nov.....	11-00	10-50	10-00
Dec.....	12-00	10-50	10-00
Average.....	10-45	10-50	10-67

STRAW, WHEAT, BALED

Price per ton, carlots, ex track, Montreal

	1926	1927	1928
Jan.....	\$ 6-25	\$ 5-50	\$ 7-25
Feb.....	6-25	6-10	7-75
March.....	6-00	6-20	5-75
April.....	6-00	5-70	6-00
May.....	6-50	6-00	8-50
June.....	6-50	5-80	7-50
July.....	5-25	5-75	6-75
Aug.....	6-50	7-25	6-00
Sept.....	5-50	—	6-00
Oct.....	6-00	5-25	8-50
Nov.....	5-80	7-00	6-50
Dec.....	5-80	8-50	7-00
Average.....	6-038	6-277	6-958

STRAW, WHEAT, BALED

Price per ton, carlots, ex track, Edmonton

	1926	1927	1928
Jan.....	\$ 8-00	\$ 9-00	\$ 7-00
Feb.....	8-00	7-00	7-00
March.....	8-00	7-00	7-00
April.....	—	7-00	7-00
May.....	—	7-00	7-00
June.....	—	7-00	7-00
July.....	—	7-00	7-00
Aug.....	—	7-00	7-00
Sept.....	—	7-00	7-00
Oct.....	11-00	7-00	7-00
Nov.....	9-00	7-00	7-00
Dec.....	9-00	7-00	7-00
Average.....	8-833	7-167	7-00

MISCELLANEOUS—Continued

STRAW, OAT, BALED

Price per ton, carlots, ex track, Toronto

	1926	1927	1928
Jan.....	\$ 10-00	\$ 12-00	\$ 10-00
Feb.....	10-00	10-50	10-00
March.....	9-75	10-25	9-75
April.....	10-00	10-25	9-50
May.....	11-00	10-50	10-00
June.....	11-00	11-25	10-50
July.....	10-00	10-50	10-50
Aug.....	9-00	9-50	13-50
Sept.....	9-00	9-75	10-75
Oct.....	10-00	10-00	10-50
Nov.....	10-00	10-50	10-50
Dec.....	12-00	10-00	10-50
Average.....	10-146	10-417	10-50

STRAW, OAT, BALED

Price per ton, carlots, ex track, Montreal

	1926	1927	1928
Jan.....	\$ 7-25	\$ 6-00	\$ 5-75
Feb.....	7-25	6-60	5-75
March.....	7-00	6-30	7-00
April.....	6-50	6-30	8-00
May.....	8-00	7-00	8-00
June.....	8-00	6-00	7-25
July.....	6-00	5-75	6-00
Aug.....	7-00	6-75	7-00
Sept.....	6-50	9-00	5-25
Oct.....	6-50	8-00	10-00
Nov.....	5-90	12-00	8-00
Dec.....	8-70	9-25	10-00
Average.....	7-05	7-413	7-333

STRAW, OAT, BALED

Price per ton, carlots, ex track, Edmonton

	1926	1927	1928
Jan.....	\$ 10-00	\$ 9-00	\$ 6-00
Feb.....	10-00	6-00	6-00
March.....	10-00	6-00	6-00
April.....	13-00	6-00	6-00
May.....	13-00	6-00	6-00
June.....	13-00	6-00	6-00
July.....	8-00	6-00	6-00
Aug.....	10-00	6-00	6-00
Sept.....	10-00	6-00	6-00
Oct.....	11-00	6-00	6-00
Nov.....	9-00	6-00	6-00
Dec.....	9-00	6-00	6-00
Average.....	10-50	6-25	6-00

ROSIN, WATER WHITE

Price per barrel of 280 pounds, Montreal and Toronto

	1926	1927	1928
Jan.....	\$ 16-65	\$ 19-00	\$ 14-15
Feb.....	16-65	19-50	13-10
March.....	16-65	17-50	13-00
April.....	18-00	17-50	12-50
May.....	16-00	14-50	13-10
June.....	17-25	14-00	13-60
July.....	17-75	11-40	13-60
Aug.....	18-75	13-25	12-80
Sept.....	18-75	14-00	12-35
Oct.....	18-25	13-50	13-00
Nov.....	18-25	12-75	13-50
Dec.....	19-00	13-50	14-05
Average.....	17-66	15-033	13-117

TURPENTINE

Price per gallon, 10 barrel lots, ex-dock, New York, with charges added to give approximate price ex-store Montreal

	1926	1927	1928
Jan.....	\$ 1-528	\$ 1-225	\$ 0-842
Feb.....	1-445	1-132	0-835
March.....	1-452	1-124	0-832
April.....	1-413	1-039	0-803
May.....	1-273	0-971	0-846
June.....	1-281	0-937	0-887
July.....	1-302	0-892	0-874
Aug.....	1-401	0-935	0-835
Sept.....	1-353	0-884	0-827
Oct.....	1-332	0-848	0-842
Nov.....	1-311	0-8078	0-82
Dec.....	1-299	0-8597	0-944
Average.....	1-365	0-9693	0-8906

GROUP I.—VEGETABLE PRODUCTS—Concluded

MISCELLANEOUS—Continued

STARCH, LAUNDRY

Price per pound, Ontario points

	1926	1927	1928
Jan.....	\$ 0.08	\$ 0.08	\$ 0.08
Feb.....	08	08	08
March.....	08	08	08
April.....	08	08	08
May.....	08	08	08
June.....	08	08	08
July.....	08	08	08
Aug.....	08	08	08
Sept.....	08	08	08
Oct.....	08	08	08
Nov.....	08	08	08
Dec.....	08	08	08
Average.....	08	08	08

VINEGAR, PURE SPIRIT, XXX GRADE

Price per gallon ex-factory

	1926	1927	1928
Jan.....	\$ 0.34	\$ 0.34	\$ 0.34
Feb.....	34	34	34
March.....	34	34	34
April.....	34	34	34
May.....	34	34	34
June.....	34	34	34
July.....	34	34	34
Aug.....	34	34	34
Sept.....	34	34	34
Oct.....	34	34	34
Nov.....	34	34	34
Dec.....	34	34	34
Average.....	34	34	34

RICE, RANGOON B (CLEANED OR POLISHED)

Price per cwt. duty paid, Montreal

	1926	1927	1928
Jan.....	\$ 4.15	\$ 4.55	\$ 4.40
Feb.....	4.15	4.30	4.40
March.....	4.25	4.30	4.40
April.....	4.25	4.30	4.40
May.....	4.25	4.30	4.25
June.....	4.30	4.30	4.25
July.....	4.30	4.30	4.25
Aug.....	4.40	4.40	4.25
Sept.....	4.40	4.40	4.25
Oct.....	4.40	4.30-4.40	4.25
Nov.....	4.55	4.40	4.40
Dec.....	4.55	4.40	4.40
Average.....	4.329	4.358	4.325

RICE, JAPAN, MONARCH

Price per 100 pounds, gross, f.o.b. mill, carlots

	1926	1927	1928
Jan.....	\$ 7.25	\$ 6.25	\$ 5.75
Feb.....	7.25	6.25	5.75
March.....	7.25	6.25	5.75
April.....	7.25	6.25	5.75
May.....	7.25	6.25	5.75
June.....	7.25	6.375	5.75
July.....	7.25	6.375	5.75
Aug.....	7.25	6.375	5.75
Sept.....	7.25	6.25	5.75
Oct.....	7.25	6.25	5.75
Nov.....	6.50	5.75	5.75
Dec.....	6.25	5.75	5.75
Average.....	7.104	6.198	5.75

MISCELLANEOUS—Concluded

RICE, CHINA, PAKLING

Price per 100 pounds, gross, f.o.b. mill, carlots

	1926	1927	1928
Jan.....	\$ 5.10	\$ 5.40	\$ 5.10
Feb.....	5.10	5.40	4.90
March.....	5.10	5.40	4.90
April.....	5.25	5.40	4.90
May.....	5.25	5.40	4.90
June.....	5.25	5.40	4.90
July.....	5.25	5.40	4.90
Aug.....	5.25	5.40	4.90
Sept.....	5.40	5.40	4.90
Oct.....	5.40	5.40	4.90
Nov.....	5.40	5.40	4.90
Dec.....	5.40	5.10	4.90
Average.....	5.263	5.375	4.917

TAPIOCA, SINGAPORE, MEDIUM PEARL

Price per pound, 10 bags or upwards, spot, ex-warehouse, St. John

	1926	1927	1928
Jan.....	\$ 0.065	\$ 0.065	\$ 0.065
Feb.....	065	0625-065	0625
March.....	0675	0625-065	065
April.....	065-0675	065	065
May.....	065	065-0675	065
June.....	065	0675	065
July.....	0675	0675-07	0625
Aug.....	0675	07	0625-065
Sept.....	065	0675	0625-065
Oct.....	0675	065	0625-065
Nov.....	065	0625	065-07
Dec.....	065	0625	065-07
Average.....	0659	0656	06448

TAPIOCA, PENANG, MEDIUM PEARL

Price per pound, 10 bags or upwards, spot, ex-warehouse, St. John

	1926	1927	1928
Jan.....	\$ 0.06	\$ 0.06	\$ 0.055
Feb.....	06	0575-06	055
March.....	0625	0575-06	06
April.....	06-0625	06	06
May.....	06	06-0625	06
June.....	06	0625	06
July.....	0625	0625-065	0575
Aug.....	0625	065	0575-06
Sept.....	06	0625	055-06
Oct.....	0625	06	055-06
Nov.....	06	0575	06-0625
Dec.....	06	0575	06-0625
Average.....	0609	0606	0586

GROUP II.—ANIMALS AND THEIR PRODUCTS

FISH

DRY SHORE COD FISH

Price paid to fishermen per quintal at Halifax

	1926	1927	1928
Jan.....	—	—	\$ 6.25
Feb.....	—	—	6.25
March.....	—	—	6.25
April.....	—	—	6.50
May.....	5.50	6.00	6.50
June.....	5.50	6.00	7.00
July.....	5.50	6.00	7.00
Aug.....	5.50	6.00	7.00
Sept.....	5.50	6.00	7.50
Oct.....	5.50	6.00	8.00
Nov.....	5.50	6.00	8.50
Dec.....	5.50	6.00	8.00
Average.....	5.50	6.00	7.063

FISH—Continued

SALT HERRING (FOR WEST INDIAN TRADE)

Price paid to fishermen per barrel at Halifax

	1926	1927	1928
Jan.....	\$ —	\$ —	\$ 3.75
Feb.....	—	—	3.75
March.....	—	—	3.75
April.....	—	—	3.75
May.....	—	—	—
June.....	—	—	—
July.....	—	—	—
Aug.....	4.25	3.75	—
Sept.....	4.25	3.75	—
Oct.....	4.25	3.75	6.00
Nov.....	4.25	3.75	6.00
Dec.....	4.25	3.75	—
Average.....	4.25	3.75	4.50

GROUP II.—ANIMALS AND THEIR PRODUCTS—Continued

FISH—Continued

SALT SPRING MACKEREL

Wholesale selling price per barrel at Halifax

	1926	1927	1928
Jan.....	\$ 9.75	\$ 15.00	\$ 11.00
Feb.....	11.50	15.00	11.00
March.....	12.50	15.00	11.00
April.....	14.50	15.00	10.00
May.....	15.00	15.00	10.00
June.....	14.00	12.00	10.00
July.....	13.00	10.50	10.00
Aug.....	13.00	10.00	10.00
Sept.....	13.00	10.00	11.00
Oct.....	13.00	10.00	11.50
Nov.....	14.00	10.00	12.00
Dec.....	15.00	10.00	13.00
Average.....	13.188	12.292	10.875

SMOKED HERRING

Price per 20 pound box, carlots, f.o.b. Halifax

	1926	1927	1928
Jan.....	\$ 2.00	\$ 2.00	\$ 2.00
Feb.....	2.00	2.00	2.00
March.....	2.00	2.00	2.00
April.....	2.00	2.00	2.00
May.....	2.00	2.00	2.00
June.....	2.00	2.00	2.00
July.....	2.00	2.00	2.00
Aug.....	2.00	2.00	2.00
Sept.....	2.00	2.00	2.00
Oct.....	2.00	2.00	2.00
Nov.....	2.00	2.00	2.00
Dec.....	2.00	2.00	2.00
Average.....	2.00	2.00	2.00

DRY SALT HERRING

Price per ton of 2,100 pounds net, f.a.s. Vancouver (100 lbs extra to allow for shrinkage)

	1926	1927	1928
Jan.....	\$ 32.00	\$ 30.00	\$ 20.00
Feb.....	27.50	30.00	40.00
March.....	25.00	27.50	30.00
April.....	—	—	—
May.....	—	—	—
June.....	—	—	—
July.....	—	—	—
Aug.....	—	—	—
Sept.....	—	—	—
Oct.....	—	43.00	45.00
Nov.....	38.00	35.00	35.00
Dec.....	35.00	25.00	32.00
Average.....	31.50	31.75	33.67

SMOKED FINNAN HADDIE

Price per pound, f.o.b. Atlantic coast

	1926	1927	1928
Jan.....	\$ 0.08	\$ 0.085	\$ 0.09
Feb.....	.11	.085	.085
March.....	.09	.08	.085
April.....	.09	.08	.085
May.....	.09	.08	.085
June.....	.09	.09	.08
July.....	.09	.09	.08
Aug.....	.09	.08	.08
Sept.....	.09	.085	.08
Oct.....	.085	.085	.09
Nov.....	.085	.085	.095
Dec.....	.085	.09	.10
Average.....	.0896	.085	.086

SMOKED FILLETS

Price per pound, f.o.b. Atlantic coast

	1926	1927	1928
Jan.....	\$ 0.13	\$ 0.13	\$ 0.13
Feb.....	0.16	0.13	0.12
March.....	0.13	0.13	0.12
April.....	0.13	0.13	0.12
May.....	0.13	0.13	0.12
June.....	0.13	0.13	0.12
July.....	0.13	0.13	0.12
Aug.....	0.13	0.13	0.12
Sept.....	0.11	0.12	0.12
Oct.....	0.13	0.12	0.13
Nov.....	0.13	0.12	0.13
Dec.....	0.13	0.12	0.14
Average.....	.1308	.127	.124

FISH—Continued

STRIPPED COD

Price per pound, f.o.b. Maritime points

	1926	1927	1928
Jan.....	\$ 0.14	\$ 0.14	\$ 0.15
Feb.....	.14	.14	.15
March.....	.14	.14	.15
April.....	.14	.14	.15
May.....	.14	.14	.15
June.....	.14	.14	.15
July.....	.14	.14	.15
Aug.....	.14	.14	.15
Sept.....	.14	.14	.15
Oct.....	.14	.14	.15
Nov.....	.14	.15	.15
Dec.....	.14	.15	.15
Average.....	.14	.1416	.15

FRESH HADDOCK

Price per pound f.o.b. Atlantic coast

	1926	1927	1928
Jan.....	\$0.07	\$0.07	\$0.06
Feb.....	.07	.06	.06
March.....	.07	.05	.06
April.....	.06	.05	.05
May.....	.05	.05	.05
June.....	.05	.05	.05
July.....	.05	.05	.06
Aug.....	.05	.05	.06
Sept.....	.05	.05	.06
Oct.....	.06	.06	.06
Nov.....	.06	.06	.08
Dec.....	.07	.06	.08
Average.....	.0592	.055	.061

WHITEFISH

Price per pound at Toronto

	1926	1927	1928
Jan.....	\$0.12*	\$0.12*	\$0.12-0.14*
Feb.....	.12*	.11*	.12- .14*
March.....	.10*	.11*	.11- .13*
April.....	.10*	.10*	.11- .14*
May.....	.15- .18	.16- .18	.24- .30
June.....	.13- .15	.15- .18	.12- .23
July.....	.13- .15	.15- .18	.12- .15
Aug.....	.13- .15	.16- .20	.14- .16
Sept.....	.13- .18	.16- .20	.18
Oct.....	.13- .18	.16- .20	.19
Nov.....	.12- .18	.17- .20	.17
Dec.....	.12- .18	.12- .14*	.15*
Average.....	.1363	.1492	.1604

*Frozen.

HALIBUT, No. 1 Canadian

Price per cwt. to fishing vessels, Prince Rupert

	1926	1927	1928
Jan.....	\$ —	\$ —	\$ —
Feb.....	13.35	15.65	13.80
March.....	14.50	13.90	8.65
April.....	14.00	14.45	9.20
May.....	14.55	13.35	6.50
June.....	15.65	12.65	6.75
July.....	16.00	12.15	11.20
Aug.....	15.07	11.15	11.40
Sept.....	14.90	13.95	14.30
Oct.....	16.00	16.00	14.20
Nov.....	16.75	14.35	15.20
Dec.....	—	—	—
Average.....	15.067	13.76	11.12

SALMON "SOCKEYE"

Price per case at Montreal

	1926	1927	1928
Jan.....	\$18.00-18.50	\$19.00	\$19.00-19.50
Feb.....	18.00-18.50	19.00	19.00-19.50
March.....	18.00-19.00	19.00	19.00-19.50
April.....	18.00-19.00	19.00	19.20-20.00
May.....	18.40-19.00	19.00	19.20-20.00
June.....	18.40-19.00	19.00	19.20-20.00
July.....	18.60-19.00	19.00	19.20-20.00
Aug.....	19.00	19.00	19.20-20.00
Sept.....	19.00	19.00	19.20-20.00
Oct.....	19.00	19.00	19.00-19.50
Nov.....	19.00	19.00-19.50	19.00-19.50
Dec.....	19.00	19.02	19.479
Average.....	18.725	19.02	19.479

GROUP II.—ANIMALS AND THEIR PRODUCTS—Continued

FISH—Concluded

SALMON "COHOE"

Price per case at Montreal

	1926	1927	1928
Jan.....	\$12.50-14.00	\$14.00	\$14.00-14.40
Feb.....	12.50-14.00	14.00	14.00-14.40
March.....	12.50-14.00	14.00	14.00-14.40
April.....	12.50-14.00	14.00	14.00-14.50
May.....	13.00-14.00	14.00	14.00-14.50
June.....	13.00-14.00	14.00-15.00	14.00-14.50
July.....	14.00	14.00-15.00	14.00-14.50
Aug.....	14.00	14.00-15.00	14.00-14.40
Sept.....	14.00	14.00-14.40	14.00-14.40
Oct.....	14.00	14.00-14.40	14.00-14.40
Nov.....	14.00	14.00-14.40	14.00-14.40
Dec.....	14.00	14.00-14.40	14.00-14.40
Average.....	13.667	14.183	14.217

SALMON "PINKS"

Price per case at Montreal

	1926	1927	1928
Jan.....	\$7.25-7.50	\$7.50	\$7.50-8.00
Feb.....	7.25-7.50	7.50	7.50-8.00
March.....	7.25-7.50	7.50	7.50-8.00
April.....	7.25-7.60	7.50	7.60-8.00
May.....	7.40-7.60	7.50	7.60-8.00
June.....	7.40-7.60	7.50	7.60-8.00
July.....	7.60	7.50	7.60-8.00
Aug.....	7.60	7.50	7.60-8.00
Sept.....	7.60	7.50-8.00	7.60-8.00
Oct.....	7.60	7.50-8.00	7.60-8.00
Nov.....	7.60	7.50-8.00	7.60-8.00
Dec.....	7.50	7.50-8.00	7.50-8.00
Average.....	7.504	7.583	7.783

SALMON "CHUMS"

Price per case at Montreal

	1926	1927	1928
Jan.....	\$6.00	\$6.00-6.50	\$6.40-6.60
Feb.....	6.00	6.00-6.50	6.40-6.60
March.....	6.00	6.00-6.50	6.40-6.60
April.....	6.00-6.40	6.00-6.50	6.40-6.60
May.....	6.00-6.40	6.00-6.50	6.40-6.60
June.....	6.00-6.40	6.00-6.50	6.40-6.60
July.....	6.00-6.40	6.00-6.50	6.40-6.60
Aug.....	6.00-6.60	6.00-6.50	6.40-6.60
Sept.....	6.00-6.60	6.00-6.50	6.40-6.60
Oct.....	6.00-6.60	6.40-6.60	6.40-6.60
Nov.....	6.00-6.60	6.40-6.60	6.40-6.60
Dec.....	6.00-6.60	6.40-6.60	6.40-6.60
Average.....	6.192	6.3125	6.50

LOBSTERS, CANNED

Price per case (96, $\frac{1}{2}$'s) to exporters ex Atlantic coast or Magdalen Islands

	1926	1927	1928
Jan.....	\$30.00	\$30.00	\$25.50
Feb.....	29.50	30.00	25.50
March.....	30.00	30.00	25.50
April.....	32.00	31.50	26.00
May.....	30.00	31.00	26.00
June.....	30.00	30.00	25.00
July.....	31.00	28.00	24.00
Aug.....	30.50	28.00	23.00
Sept.....	30.00	28.00	23.00
Oct.....	29.00	28.00	23.00
Nov.....	29.00	25.50	23.00
Dec.....	29.00	25.50	23.00
Average.....	30.00	28.792	24.375

FURS

BEAVER I AND II EXTRA LARGE and LARGE

Average price per skin (Ontario, Quebec, Western Canada, Alaska and Yukon, British Columbia) at Montreal

	1926	1927	1928
Jan.....	\$25.844	\$30.42	\$31.00
Feb.....	—	—	—
March.....	28.91	—	32.85
April.....	—	33.71	32.35
May.....	—	—	—
June.....	29.094	—	32.44
July.....	—	36.75	—
Aug.....	—	—	—
Sept.....	30.15	32.05	29.062
Oct.....	—	—	—
Nov.....	—	—	—
Dec.....	—	—	—
Average.....	28.499	33.233	31.54

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FURS—Continued

ERMINE (WEASEL)

Average price per skin (Western Canada, Eastern Canada) at Montreal

	1926	1927	1928
Jan.....	\$2.415	\$2.41	\$2.475
Feb.....	—	—	—
March.....	2.125	—	2.113
April.....	—	2.595	1.963
May.....	—	—	—
June.....	2.03	—	2.35
July.....	—	2.775	—
Aug.....	—	—	—
Sept.....	2.025	2.775	1.9875
Oct.....	—	—	—
Nov.....	—	—	—
Dec.....	—	—	—
Average.....	2.1487	2.639	2.178

RED FOX I AND II

Average price per skin (Ontario and Quebec) at Montreal

	1926	1927	1928
Jan.....	\$14.00-16.00	\$14.25-18.50	\$24.00-33.50
Feb.....	—	—	—
March.....	13.50-16.25	—	25.25-33.25
April.....	—	17.75-21.50	24.00-30.00
May.....	—	—	—
June.....	12.50-14.75	—	25.00-31.00
July.....	—	17.50-22.00	—
Aug.....	—	—	—
Sept.....	13.25-15.25	23.00-28.00	25.50-30.50
Oct.....	—	—	—
Nov.....	—	—	—
Dec.....	—	—	—
Average.....	14.438	20.3125	28.20

SILVER FOX $\frac{1}{2}$ to $\frac{3}{4}$ BLACK

Average price per skin at Montreal

	1926	1927	1928
Jan.....	\$73.09	\$89.50	\$122.11
Feb.....	—	—	—
March.....	74.46	—	108.09
April.....	—	99.25	101.52
May.....	—	—	—
June.....	74.50	—	98.27
July.....	—	105.95	—
Aug.....	—	—	—
Sept.....	82.24	109.24	90.42
Oct.....	—	—	—
Nov.....	—	—	—
Dec.....	—	—	—
Average.....	76.08	100.985	104.082

WHITE FOX I AND II

Average price per skin at Montreal

	1926	1927	1928
Jan.....	—	\$36.00-41.00	\$47.00-52.00
Feb.....	—	—	—
March.....	—	—	43.00-50.00
April.....	—	36.50-43.00	40.50-49.50
May.....	—	—	—
June.....	\$33.50-38.00	—	46.50-49.50
July.....	—	42.00-52.00	—
Aug.....	—	—	—
Sept.....	34.00-37.50	45.50-50.00	42.00-47.50
Oct.....	—	—	—
Nov.....	—	—	—
Dec.....	—	—	—
Average.....	36.50*	43.25	46.73

*Estimated.

MARTEN, PALE, EXTRA LARGE and LARGE

Average price per skin (Ontario and Quebec) at Montreal

	1926	1927	1928
Jan.....	\$18.00	\$19.75	\$25.50
Feb.....	—	—	—
March.....	18.25	—	25.375
April.....	—	21.625	25.50
May.....	—	—	—
June.....	17.1875	—	27.625
July.....	—	23.25	—
Sept.....	16.50	23.50	27.625
Oct.....	—	—	—
Nov.....	—	—	—
Dec.....	—	—	—
Average.....	17.484	22.03	26.325

GROUP II.—ANIMALS AND THEIR PRODUCTS—Continued

FURS—Concluded

MINK I PART II DARK

Average price per skin (Quebec, Northern Ontario, Southern Ontario, British Columbia) at Montreal

	1926	1927	1928
Jan.....	\$22-1875	\$23-125	\$23-67
Feb.....	—	—	—
March.....	17-375	—	24-3125
April.....	—	22-438	19-375
May.....	—	—	—
June.....	14-5625	—	19-406
July.....	—	23-50	—
Aug.....	—	—	—
Sept.....	14-916	16-5625	15-031
Oct.....	—	—	—
Nov.....	—	—	—
Dec.....	—	—	—
Average.....	17-26	21-4063	20-359

LYNX I AND II EXTRA LARGE AND LARGE

Average price per skin at Montreal

	1926	1927	1928
Jan.....	\$21-00-25-00	\$31-00-38-25	\$52-50-61-50
Feb.....	—	—	—
March.....	20-50-24-75	—	46-50-58-00
April.....	—	35-00-40-00	43-50-48-50
May.....	—	—	—
June.....	20-75-24-75	—	46-50-57-50
July.....	—	37-50-40-00	—
Aug.....	—	—	—
Sept.....	22-00-26-25	—	41-50-52-00
Oct.....	—	—	—
Nov.....	—	—	—
Dec.....	—	—	—
Average.....	23-225	36-96	50-80

MUSKRAT, SPRING, ONTARIO

Price per skin at Montreal

	1926	1927	1928
Jan.....	\$1-66-2-00	—	\$2-05-2-35
Feb.....	—	—	—
March.....	—	—	—
April.....	—	\$2-80-3-00	1-85-2-30
May.....	—	—	—
June.....	2-36	—	2-00-2-50
July.....	—	2-45-2-80	—
Aug.....	—	—	—
Sept.....	2-10-2-32	2-20-2-60	2-00-2-25
Oct.....	—	—	—
Nov.....	—	—	—
Dec.....	—	—	—
Average.....	2-133	2-642	2-062

MUSKRAT, WINTER AND FALL, ONTARIO

Price per skin at Montreal

	1926	1927	1928
Jan.....	\$1-24-1-58	\$1-68-2-20	\$1-60-1-80
Feb.....	—	—	—
March.....	—	—	1-50-1-90
April.....	—	1-90-2-20	1-75
May.....	—	—	—
June.....	1-56-1-60	—	1-45-1-70
July.....	—	2-10-2-25	—
Aug.....	—	—	—
Sept.....	1-66-1-76	2-10	1-50-1-80
Oct.....	—	—	—
Nov.....	—	—	—
Dec.....	—	—	—
Average.....	1-567	2-066	1-675

HIDES AND SKINS

BEEF HIDES, COUNTRY CURED FLAT No. 1 AND 2

Price per pound at Toronto

	1926	1927	1928
Jan.....	\$0-105-0-11	\$0-10- -105	\$0-21-0-22
Feb.....	0-85- -09	0-95- -10	0-19- -20
March.....	0-85- -09	0-10- -105	0-21- -22
April.....	0-8- -085	0-115- -12	0-21- -22
May.....	0-85- -09	0-125- -13	0-21- -22
June.....	0-85- -09	0-155- -16	0-19- -20
July.....	0-85- -09	0-17- -18	0-19- -20
Aug.....	0-85- -09	0-15- -16	0-17- -18
Sept.....	0-9- -095	0-18- -19	0-17- -18
Oct.....	0-105- -11	0-18- -19	0-14- -15
Nov.....	0-10- -105	0-18- -19	0-15- -16
Dec.....	0-10- -105	0-19- -20	0-145- -15
Average.....	0-933	0-14875	0-187

HIDES AND SKINS—Concluded

PACKER HIDES, NATIVE STEERS

Price per pound basis Toronto freight

	1926	1927	1928
Jan.....	\$0-1275-0-15	\$0-145-0-155	\$0-255-0-265
Feb.....	0-115- -125	0-13- -14	0-225- -235
March.....	0-115- -125	0-13- -14	0-21- -23
April.....	0-105- -115	0-145- -155	0-25- -26
May.....	0-12- -13	0-155- -165	0-24- -25
June.....	0-12- -13	0-18- -19	0-215- -23
July.....	0-14- -15	0-21- -23	0-235- -245
Aug.....	0-14- -15	0-19- -20	0-225- -235
Sept.....	0-14- -15	0-21- -22	0-23- -245
Oct.....	0-15- -16	0-22- -235	0-21- -22
Nov.....	0-135- -15	0-22- -235	0-21- -225
Dec.....	0-14- -15	0-24- -25	0-21- -225
Average.....	0-1347	0-1871	0-2325

CALF SKINS, CITY CURED

Price per pound at Toronto

	1926	1927	1928
Jan.....	\$0-175-0-18	\$0-15-0-16	\$0-26-0-27
Feb.....	0-16- -17	0-14- -15	0-25- -26
March.....	0-15- -16	0-14- -15	0-27- -28
April.....	0-14- -15	0-14- -15	0-27- -28
May.....	0-145- -155	0-15- -16	0-27- -28
June.....	0-145- -155	0-19- -20	0-26- -27
July.....	0-145- -155	0-19- -20	0-26- -27
Aug.....	0-145- -155	0-18- -19	0-25- -26
Sept.....	0-145- -15	0-18- -19	0-24- -25
Oct.....	0-16- -165	0-19- -20	0-22- -23
Nov.....	0-15- -16	0-22- -23	0-22- -23
Dec.....	0-15- -16	0-23- -24	0-23- -24
Average.....	0-1552	0-18	0-257

SHEEP SKINS, CITY CURED

Price per cwt. at Toronto

	1926	1927	1928
Jan.....	\$2-15-2-25	\$1-60-1-70	\$2-40-2-50
Feb.....	2-15-2-25	1-75-1-85	2-60-2-75
March.....	2-00-2-10	1-75-1-85	3-00-3-10
April.....	1-75-1-90	2-00-2-10	3-10-3-25
May.....	1-75-1-90	2-10-2-25	3-50-3-75
June.....	1-75-1-90	2-25-2-40	3-50-3-75
July.....	1-75-1-90	2-25-2-40	3-50-3-75
Aug.....	1-75-1-90	2-25-2-40	3-50-3-75
Sept.....	1-75-1-90	2-25-2-40	3-50-3-75
Oct.....	1-80-1-95	2-35-2-50	3-00-3-25
Nov.....	1-80-1-85	2-20-2-25	3-00-3-25
Dec.....	1-50-1-60	2-25-2-35	3-00-3-25
Average.....	1-8875	2-1438	3-238

SHEEP SKINS, COUNTRY CURED

Price per cwt. at Toronto

	1926	1927	1928
Jan.....	\$1-65-1-75	\$1-35-1-40	\$1-90-2-10
Feb.....	1-50-1-65	1-35-1-40	2-10-2-25
March.....	1-40-1-50	1-35-1-40	2-35-2-50
April.....	1-25-1-35	1-40-1-45	2-35-2-50
May.....	1-25-1-35	1-50-1-55	2-50-2-65
June.....	1-25-1-35	1-50-1-75	2-25-2-50
July.....	1-25-1-35	1-50-1-75	2-25-2-50
Aug.....	1-25-1-35	1-50-1-75	2-25-2-50
Sept.....	1-25-1-35	1-50-1-75	2-25-2-50
Oct.....	1-40-1-45	1-60-1-85	1-75-2-00
Nov.....	1-35-1-40	1-65-1-90	1-85-2-00
Dec.....	1-35-1-40	1-75-2-00	1-85-2-00
Average.....	1-392	1-5792	2-234

LEATHER

SOLE LEATHER, MANUFACTURERS' GREEN HIDE CROPS
LIGHT AND MIDDLEWEIGHT, No. 1

Price per pound, basis Toronto freight

	1926	1927	1928
Jan.....	\$0-42	\$0-37	\$0-49
Feb.....	0-42	0-37	0-49
March.....	0-40	0-37	0-49
April.....	0-38	0-37	0-49
May.....	0-38	0-37	0-49
June.....	0-38	0-40	0-49
July.....	0-38	0-40	0-49
Aug.....	0-38	0-40	0-49
Sept.....	0-38	0-42	0-49
Oct.....	0-37	0-43	0-49
Nov.....	0-37	0-43	0-49
Dec.....	0-37	0-45	0-49
Average.....	0-3858	0-3983	0-49

GROUP II.—ANIMALS AND THEIR PRODUCTS—Continued

LEATHER—Concluded

SOLE LEATHER, MANUFACTURERS' DRY HIDE SIDES, No. 1

Price per pound basis Toronto freight

	1926	1927	1928
Jan.....	\$ 0-36	\$ 0-32	\$ 0-42
Feb.....	35	32	42
March.....	35	32	42
April.....	34	32	42
May.....	35	32	42
June.....	34	35	42
July.....	34	35	42
Aug.....	35	35	42
Sept.....	35	36	42
Oct.....	32	37	42
Nov.....	32	37	42
Dec.....	32	38	42
Average.....	3408	3447	42

Box Sides "B"

Price per foot at Oshawa

	1926	1927	1928
Jan.....	\$ 0-27	\$ 0-27	\$ 0-34
Feb.....	27	27	36
March.....	27	27	36
April.....	26	27	36
May.....	26	27	36
June.....	26	28	36
July.....	26	33	35
Aug.....	26	33	34
Sept.....	26	31	33
Oct.....	26	31	33
Nov.....	26	31	32
Dec.....	26	31	32
Average.....	2625	2942	345

HARNESSE LEATHER, No. 1

Price per pound at Toronto

	1926	1927	1928
Jan.....	\$ 0-45	\$ 0-44	\$ 0-55
Feb.....	45	44	55
March.....	45	44	55
April.....	45	44	57
May.....	44	44	58
June.....	44	48	58
July.....	44	50	58
Aug.....	44	50	58
Sept.....	44	50	58
Oct.....	44	50	55
Nov.....	44	53	55
Dec.....	44	55	55
Average.....	4433	48	564

GUN METAL CALF, M No. 1

Price per pound at factory

	1926	1927	1928
Jan.....	\$ 0-43	\$ 0-39	\$ 0-47
Feb.....	42	39	49
March.....	42	39	47
April.....	42	39	49
May.....	42	39	49
June.....	—	41	49
July.....	39	42	49
Aug.....	39	42	49
Sept.....	39	42	49
Oct.....	39	42	47
Nov.....	39	42	47
Dec.....	39	—	47
Average.....	4045	4055	482

BOOTS AND SHOES

MEN'S SHOES GOOD YEAR WELT

Average price per pair at factory

	1926	1927	1928
Yearly average.....	\$ 3-808	\$ 3-84	\$ 4-366

MEN'S SHOES, STITCHDOWNS

Average price per pair at factory

	1926	1927	1928
Yearly average.....	\$ 2-476	\$ 2-260	\$ 2-641

WOMEN'S SHOES

Average price per pair at factory

	1926	1927	1928
Yearly average.....	\$ 2-475	\$ 2-527	\$ 2-8267

LIVE STOCK

STEERS, Good (1,000-1,200 pounds)

Price per cwt. at Toronto

	1926	1927	1928
Jan.....	\$ 7-43	\$ 6-92	\$ 10-83
Feb.....	7-24	7-08	10-29
March.....	7-33	7-65	10-03
April.....	7-40	8-35	10-05
May.....	7-47	8-88	10-44
June.....	8-18	8-97	10-94
July.....	7-74	8-49	11-48
Aug.....	7-45	8-21	11-42
Sept.....	7-21	8-08	11-15
Oct.....	6-49	7-96	9-50
Nov.....	6-20	8-61	9-10
Dec.....	6-78	10-26	10-03
Average.....	7-33	8-20	10-48

STEERS, GOOD (1,000-1,200 pounds)

Price per cwt. at Winnipeg

	1926	1927	1928
Jan.....	\$ 6-14	\$ 6-22	\$ 9-18
Feb.....	6-03	6-09	9-41
March.....	6-18	6-74	9-20
April.....	6-26	7-71	9-43
May.....	6-43	9-01	9-63
June.....	7-09	8-60	10-38
July.....	6-73	8-11	10-28
Aug.....	5-80	6-83	10-22
Sept.....	5-33	6-60	8-58
Oct.....	5-24	8-02	8-14
Nov.....	5-52	8-77	8-25
Dec.....	5-99	7-28	9-30
Average.....	5-99	7-28	9-30

CALVES, GOOD VEAL

Price per cwt. at Toronto

	1926	1927	1928
Jan.....	\$ 12-23	\$ 12-82	\$ 14-36
Feb.....	12-86	13-13	14-91
March.....	12-46	12-30	13-38
April.....	10-91	11-20	13-40
May.....	11-01	10-58	13-32
June.....	11-31	10-61	13-60
July.....	11-21	11-22	13-84
Aug.....	11-80	12-85	14-87
Sept.....	12-20	13-52	15-47
Oct.....	12-52	13-77	14-54
Nov.....	11-22	13-46	14-56
Dec.....	12-04	14-24	14-90
Average.....	11-77	12-13	14-13

CALVES, GOOD VEAL

Price per cwt. at Winnipeg

	1926	1927	1928
Jan.....	\$ 7-21	\$ 8-04	\$ 12-04
Feb.....	8-02	9-13	12-05
March.....	8-08	8-88	12-52
April.....	8-58	9-26	12-55
May.....	8-05	9-90	12-02
June.....	7-41	8-34	10-98
July.....	7-33	8-82	11-60
Aug.....	7-27	8-72	11-50
Sept.....	7-39	8-77	11-59
Oct.....	7-63	9-67	11-30
Nov.....	6-37	8-93	10-65
Dec.....	7-18	10-19	11-55
Average.....	7-46	9-05	11-61

HOGS, THICK SMOOTH

Price per cwt. at Toronto

	1926	1927	1928
Jan.....	\$ 13-82	\$ 11-62	\$ 8-79
Feb.....	14-29	11-78	9-20
March.....	13-77	11-21	9-44
April.....	13-89	10-76	9-70
May.....	14-22	10-09	10-58
June.....	15-24	9-58	11-90
July.....	14-72	9-75	12-62
Aug.....	12-96	10-99	13-75
Sept.....	12-70	11-00	13-27
Oct.....	12-35	10-30	10-66
Nov.....	11-28	8-99	9-55
Dec.....	11-19	8-62	9-71
Average.....	13-32	10-35	10-51

GROUP II.—ANIMALS AND THEIR PRODUCTS—Continued

LIVE STOCK—Concluded

Hogs, Thick Smooth

Price per cwt. at Winnipeg

	1926	1927	1928
Jan.....	\$ 12-60	\$ 10-45	\$ 7-98
Feb.....	13-12	10-72	8-23
March.....	12-85	10-21	8-60
April.....	13-32	9-86	9-20
May.....	13-46	9-38	9-79
June.....	14-46	8-71	10-38
July.....	13-87	8-97	11-19
Aug.....	11-95	10-47	12-06
Sept.....	12-07	11-66	12-49
Oct.....	11-66	9-54	9-45
Nov.....	10-02	7-96	8-63
Dec.....	10-29	7-72	8-80
Average.....	12-17	9-62	9-21

Hogs, Thick Smooth

Price per cwt. at Montreal

	1926	1927	1928
Jan.....	\$ 14-16	\$ 11-86	\$ 9-30
Feb.....	14-71	12-02	9-58
March.....	14-09	11-79	9-87
April.....	14-49	11-30	10-09
May.....	14-96	10-62	11-06
June.....	15-83	9-83	11-96
July.....	15-45	10-05	12-55
Aug.....	13-10	10-82	13-40
Sept.....	12-53	10-85	13-15
Oct.....	12-10	10-04	10-95
Nov.....	11-28	9-07	10-05
Dec.....	11-55	8-89	10-17
Average.....	13-54	10-72	11-00

LAMBS, GOOD HANDYWEIGHT

Price per cwt. at Toronto

	1926	1927	1928
Jan.....	\$ 14-28	\$ 12-41	\$ 13-86
Feb.....	13-99	12-85	14-51
March.....	13-70	13-50	15-52
April.....	14-51	14-01	15-31
May.....	14-83	15-33	14-91
June.....	17-32	16-74	17-55
July.....	15-83	14-75	15-62
Aug.....	14-49	13-40	15-20
Sept.....	12-63	11-83	13-04
Oct.....	11-96	11-43	11-83
Nov.....	11-91	11-49	11-49
Dec.....	11-81	11-59	12-00
Average.....	13-05	12-31	13-10

LAMBS, GOOD HANDYWEIGHT

Price per cwt. at Winnipeg

	1926	1927	1928
Jan.....	\$ 12-09	\$ 10-63	\$ 12-71
Feb.....	12-06	11-59	12-91
March.....	11-90	11-49	13-48
April.....	12-66	11-92	13-95
May.....	13-30	11-33	15-17
June.....	14-41	14-20	15-92
July.....	12-56	12-42	13-28
Aug.....	11-68	11-26	12-21
Sept.....	10-72	10-64	11-99
Oct.....	10-46	10-38	10-78
Nov.....	9-49	10-59	11-12
Dec.....	9-49	12-79	11-86
Average.....	10-85	11-08	11-81

LAMBS, GOOD HANDYWEIGHT

Price per cwt. at Montreal

	1926	1927	1928
Jan.....	\$ 11-35	\$ 10-45	\$ 10-70
Feb.....	11-12	10-37	11-61
March.....	11-25	10-89	11-50
April.....	—	10-75	—
May.....	—	—	—
June.....	16-79	15-33	—
July.....	15-80	12-66	14-16
Aug.....	12-90	12-03	12-66
Sept.....	12-09	10-80	12-15
Oct.....	11-35	11-15	11-15
Nov.....	11-48	11-04	10-83
Dec.....	11-04	11-50	11-25
Average.....	11-85	11-35	11-92

FRESH MEATS AND POULTRY

BEEF CARCASS—GOOD STEER BEEF

Price per pound at Toronto

	1926	1927	1928
Jan.....	\$ 0-145	\$ 0-13	\$ 0-19
Feb.....	.145	.1275	.2025
March.....	.1325	.14	.19
April.....	.13	.155	.175
May.....	.1325	.165	.18
June.....	.145	.1625	.195
July.....	.14	.1575	.20
Aug.....	.135	.15	.20
Sept.....	.13	.1475	.1975
Oct.....	.12	.145	.185
Nov.....	.1175	.155	.18
Dec.....	.1275	.1775	.185
Average.....	.1325	.15	.19

BEEF CARCASS—GOOD STEER BEEF

Price per pound at Montreal

	1926	1927	1928
Jan.....	\$ 0-145	\$ 0-145	\$ 0-20
Feb.....	.145	.145	.20
March.....	.14	.155	.19
April.....	.14	.165	.19
May.....	.14	.175	.20
June.....	.165	.18	.20
July.....	.145	.16	.20
Aug.....	.13	.155	.20
Sept.....	.125	.15	.195
Oct.....	.12	.15	.185
Nov.....	.125	.165	.185
Dec.....	.135	.195	.185
Average.....	.138	.162	.194

BEEF CARCASS—GOOD STEER BEEF

Price per pound at Winnipeg

	1926	1927	1928
Jan.....	\$ 0-12	\$ 0-12	\$ 0-16
Feb.....	.12	.125	.18
March.....	.13	.125	.17
April.....	.125	.14	.19
May.....	.13	.16	.185
June.....	.14	.17	.185
July.....	.14	.17	.195
Aug.....	.13	.14	.195
Sept.....	.115	.13	.21
Oct.....	.115	.12	.185
Nov.....	.115	.13	.175
Dec.....	.11	.16	.165
Average.....	.1242	.1408	.1829

BEEF CARCASS—GOOD STEER BEEF

Price per pound at Vancouver

	1926	1927	1928
Jan.....	\$ 0-13	\$ 0-125	\$ 0-185
Feb.....	.13	.125	.195
March.....	.135	.13	.195
April.....	.135	.155	.195
May.....	.13	.185	.185
June.....	.135	.185	.185
July.....	.135	.165	.185
Aug.....	.13	.145	.185
Sept.....	.12	.14	.195
Oct.....	.12	.14	.195
Nov.....	.115	.145	.185
Dec.....	.12	.165	.185
Average.....	.1279	.1504	.1892

BEEF CARCASS—GOOD COW BEEF

Price per pound at Toronto

	1926	1927	1928
Jan.....	\$ 0-11	\$ 0-11	\$ 0-15
Feb.....	.1175	.1075	.145
March.....	.11	.12	.155
April.....	.11	.14	.155
May.....	.1125	.145	.16
June.....	.115	.135	.17
July.....	.11	.1325	.1575
Aug.....	.10	.115	.155
Sept.....	.10	.1075	.165
Oct.....	.0975	.1125	.155
Nov.....	.095	.1175	.15
Dec.....	.1025	.135	.155
Average.....	.1075	.1225	.155

GROUP II.—ANIMALS AND THEIR PRODUCTS—Continued

FRESH MEATS AND POULTRY—Continued

BEEF CARCASS—GOOD COW BEEF

Price per pound at Montreal

	1926	1927	1928
Jan.....	\$ 0-115	\$ 0-115	\$ 0-165
Feb.....	.115	.115	.165
March.....	.12	.125	.155
April.....	.12	.14	.155
May.....	.125	.15	.17
June.....	.14	.155	.17
July.....	.115	.13	.17
Aug.....	.10	.115	.17
Sept.....	.10	.11	.16
Oct.....	.10	.11	.16
Nov.....	.10	.12	.16
Dec.....	.11	.145	.16
Average.....	.1133	.129	.1633

BEEF CARCASS—GOOD COW BEEF

Price per pound at Winnipeg

	1926	1927	1928
Jan.....	\$ 0-085	\$ 0-10	\$ 0-12
Feb.....	.10	.09	.14
March.....	.10	.09	.13
April.....	.10	.115	.145
May.....	.115	.135	.145
June.....	.125	.14	.145
July.....	.10	.13	.15
Aug.....	.09	.10	.14
Sept.....	.085	.095	.15
Oct.....	.085	.09	.145
Nov.....	.085	.095	.13
Dec.....	.09	.2	.1425
Average.....	.097	.1083	.1402

BEEF CARCASS—GOOD COW BEEF

Price per pound at Vancouver

	1926	1927	1928
Jan.....	\$ 0-095	\$ 0-10	\$ 0-165
Feb.....	.095	.10	.175
March.....	.105	.115	.175
April.....	.105	.13	.175
May.....	.105	.16	.16
June.....	.115	.16	.16
July.....	.115	.135	.16
Aug.....	.10	.115	.16
Sept.....	.095	.10	.16
Oct.....	.085	.11	.16
Nov.....	.095	.12	.15
Dec.....	.09	.135	.15
Average.....	.1008	.1233	.1625

VEAL CARCASS—GOOD

Price per pound at Toronto

	1926	1927	1928
Jan.....	\$ 0-20	\$ 0-23	\$ 0-23
Feb.....	.21	.23	.23
March.....	.21	.22	.23
April.....	.18	.22	.21
May.....	.165	.17	.19
June.....	.17	.17	.21
July.....	.18	.17	.21
Aug.....	.19	.19	.21
Sept.....	.21	.18	.24
Oct.....	.21	.22	.24
Nov.....	.20	.22	.23
Dec.....	.22	.22	.23
Average.....	.195	.2033	.22

VEAL CARCASS—GOOD

Price per pound at Montreal

	1926	1927	1928
Jan.....	\$ 0-18	\$ 0-20	\$ 0-22
Feb.....	.20	.20	.22
March.....	.20	.165	.17
April.....	.14	.15	.15
May.....	.14	.15	.16
June.....	.15	.15	.16
July.....	.15-16	.16	.19
Aug.....	.16-17	.18	.22
Sept.....	.17-18	.18	.22
Oct.....	.17-18	.20	.22
Nov.....	.18	.22	.22
Dec.....	.18	.22	.22
Average.....	.17	.1813	.1992

FRESH MEATS AND POULTRY—Continued

VEAL CARCASS—GOOD

Price per pound at Winnipeg

	1926	1927	1928
Jan.....	\$ 0-13	\$ 0-17	\$ 0-19
Feb.....	.15	.175	.21
March.....	.17	.16	.21
April.....	.17	.17	.22
May.....	.18	.17	.18
June.....	.18	.1675	.19
July.....	.16	.165	.19
Aug.....	.15	.16	.18
Sept.....	.15	.16	.18
Oct.....	.15	.16	.19
Nov.....	.15	.16	.19
Dec.....	.15	.165	.19
Average.....	.1575	.165	.195

LAMB CARCASS—GOOD

Price per pound at Toronto

	1926	1927	1928
Jan.....	\$ 0-27	\$ 0-22	\$ 0-25
Feb.....	.28	.22	.24
March.....	.26	.23	.25
April.....	.27	.24	.30
May.....	—	.23	.24
June.....	—	.28	.26
July.....	.30	.27	.29
Aug.....	.26	.24	.24
Sept.....	.22	.21	.24
Oct.....	.20	.20	.21
Nov.....	.22	.22	.19
Dec.....	.2533	.2325	.25

LAMB CARCASS—GOOD

Price per pound at Montreal

	1926	1927	1928
Jan.....	\$ 0-25	\$ 0-26	\$ 0-23
Feb.....	.23	.26	.23
March.....	.23	.24	.24
April.....	.23	.22	.23
May.....	.23	.22	.23
June.....	.24	.22	.23
July.....	.18	.29	.22
Aug.....	.15	.24	.22
Sept.....	.20	.23	.22
Oct.....	.21	.21	.22
Nov.....	.22	.21	.22
Dec.....	.24	.21	.22
Average.....	.2175	.234	.226

LAMB CARCASS—GOOD

Price per pound at Winnipeg

	1926	1927	1928
Jan.....	\$ 0-24	\$ 0-205	\$ 0-25
Feb.....	.245	.245	.26
March.....	.26	.255	.27
April.....	.25	.27	.27
May.....	.285	.275	—
June.....	.30	.275	.35
July.....	.30	.27	.29
Aug.....	.255	—	.235
Sept.....	.225	.225	.24
Oct.....	.22	.215	.22
Nov.....	.215	.21	.23
Dec.....	.205	.20	.24
Average.....	.25	.24	.26

LAMB CARCASS—GOOD

Price per pound at Vancouver

	1926	1927	1928
Jan.....	\$ 0-29	\$ 0-26	\$ 0-30
Feb.....	.29	.26	.30
March.....	.28	.27	.30
April.....	.28	.29	.30
May.....	.33	.30	.31
June.....	.32	.32	.31
July.....	.32	.31	.31
Aug.....	.31	.31	.29
Sept.....	.30	.28	.28
Oct.....	.28	.28	.27
Nov.....	.25	.28	.27
Dec.....	.25	.28	.26
Average.....	.2917	.2867	.292

GROUP II.—ANIMALS AND THEIR PRODUCTS—Continued

FRESH MEATS AND POULTRY—Continued

PORK CARCASS—SHOP HOGS

Price per pound at Toronto

	1926	1927	1928
Jan.....	\$ 0.20	\$ 0.18	\$ 0.16
Feb.....	.225	.175	.16
March.....	.21	.175	.15
April.....	.21	.18	.14
May.....	.215	.18	.155
June.....	.22	.18	.195
July.....	.23	.17	.205
Aug.....	.22	.185	.225
Sept.....	.20	.185	.23
Oct.....	.19	.175	.18
Nov.....	.19	.17	.16
Dec.....	.165	.16	.165
Average.....	.20625	.1763	.1762

PORK CARCASS—SHOP HOGS

Price per pound at Montreal

	1926	1927	1928
Jan.....	\$ 0.19	\$ 0.19	\$ 0.155
Feb.....	.20	.20	.135
March.....	.23	.19	.145
April.....	.23	.19	.14
May.....	.24	.18	.15
June.....	.25	.165	.185
July.....	.24	.17	.18
Aug.....	.22	.18	.20
Sept.....	.21	.18	.17
Oct.....	.21	.18	.17
Nov.....	.21	.16	.175
Dec.....	.19	.16	.17
Average.....	.2183	.179	.1646

PORK CARCASS—SHOP HOGS

Price per pound at Winnipeg

	1926	1927	1928
Jan.....	\$ 0.20	\$ 0.17	\$ 0.15
Feb.....	.21	.18	.13
March.....	.21	.18	.1325
April.....	.21	.17	.135
May.....	.2125	.17	.155
June.....	.22	.16	.18
July.....	.23	.15	.19
Aug.....	.21	.18	.21
Sept.....	.20	.19	.215
Oct.....	.20	.19	.175
Nov.....	.19	.16	.16
Dec.....	.1675	.15	.16
Average.....	.205	.1708	.166

PORK CARCASS—SHOP HOGS

Price per pound at Vancouver

	1926	1927	1928
Jan.....	\$ 0.205	\$ 0.19	\$ 0.15
Feb.....	.205	.19	.15
March.....	.205	.185	.15
April.....	.215	.185	.15
May.....	.21	.17	.15
June.....	.24	.16	.16
July.....	.24	.165	.175
Aug.....	.21	.18	.21
Sept.....	.22	.21	.21
Oct.....	.215	.18	.19
Nov.....	.19	.155	.16
Dec.....	.19	.155	.16
Average.....	.2121	.1771	.1679

PORK CARCASS—ABATTOIR HOGS

Price per pound at Toronto

	1926	1927	1928
Jan.....	\$ 0.205	\$ 0.185	\$ 0.17
Feb.....	.22	.18	.17
March.....	.245	.18	.1625
April.....	.21	.185	.1525
May.....	.215	.18	.1625
June.....	.225	.18	.195
July.....	.225	.17	.21
Aug.....	.23	.185	.22
Sept.....	.21	.185	.24
Oct.....	.20	.18	.2125
Nov.....	.20	.165	.185
Dec.....	.17	.175	.19
Average.....	.213	.18	.19

FRESH MEATS AND POULTRY—Concluded

PORK CARCASS—ABATTOIR HOGS

Price per pound at Winnipeg

	1926	1927	1928
Jan.....	\$ 0.20	\$ 0.1825	\$ 0.15
Feb.....	.21	.18	.13
March.....	.21	.175	.1325
April.....	.21	.17	.135
May.....	.2125	.16	.165
June.....	.22	.15	.18
July.....	.23	.15	.19
Aug.....	.21	.18	.20
Sept.....	.20	.19	.22
Oct.....	.20	.19	.175
Nov.....	.19	.16	.16
Dec.....	.1675	.15	.16
Average.....	.205	.17	.1666

FOWL, DRESSED, 4.5 POUNDS

Price per pound to shippers, Toronto

	1926	1927	1928
Jan.....	\$ 0.22	\$ 0.22	\$ 0.22
Feb.....	.22	.24	.23
March.....	.22	.24	.235
April.....	.24	.2607	.235
May.....	.24	.30	.2598
June.....	.24	.253	.2546
July.....	.24	.22	.25
Aug.....	.24	.23	.2363
Sept.....	.24	.23	.2583
Oct.....	.21	.2125	.2324
Nov.....	.22	.21	.2366
Dec.....	.22	.2119	.2311
Average.....	.2292	.2357	.2433

MEATS, CANNED, CURED, OR OTHERWISE PREPARED

EACON, SMOKED STANDARD LIGHT

Price per pound at Toronto

	1926	1927	1928
Jan.....	\$ 0.32	\$ 0.285	\$ 0.26
Feb.....	.32	.27	.26
March.....	.32	.28	.26
April.....	.32	.29	.255
May.....	.32	.28	.22
June.....	.36	.28	.30
July.....	.37	.26	.30
Aug.....	.36	.24	.35
Sept.....	.35	.24	.37
Oct.....	.34	.245	.335
Nov.....	.30	.26	.30
Dec.....	.28	.26	.26
Average.....	.33	.2658	.2867

BACON, SMOKED STANDARD LIGHT

Price per pound at Montreal

	1926	1927	1928
Jan.....	\$ 0.31	\$ 0.31	\$ 0.26
Feb.....	.37	.31	.22
March.....	.33	.29	.22
April.....	.33	.27	.22
May.....	.34	.29	.26
June.....	.37	.29	.26
July.....	.37	.28	.28
Aug.....	.35	.28	.31
Sept.....	.36	.28	.33
Oct.....	.34	.28	.32
Nov.....	.34	.28	.33
Dec.....	.32	.28	.32
Average.....	.3392	.287	.2775

BACON, SMOKED, STANDARD LIGHT

Price per pound at Winnipeg

	1926	1927	1928
Jan.....	\$ 0.36	\$ 0.27	\$ 0.29
Feb.....	.37	.29	.29
March.....	.37	.28	.28
April.....	.35	.30	.28
May.....	.35	.31	.29
June.....	.37	.31	.31
July.....	.39	.30	.35
Aug.....	.39	.32	.36
Sept.....	.37	.33	.37
Oct.....	.37	.35	.36
Nov.....	.34	.29	.33
Dec.....	.26	.30	.31
Average.....	.3575	.3042	.3183

GROUP II.—ANIMALS AND THEIR PRODUCTS—Continued

MEATS, CANNED, CURED, OR OTHERWISE
PREPARED—Continued

BACON, SMOKED, STANDARD LIGHT

Price per pound at Vancouver

	1926	1927	1928
Jan.....	\$ 0.39	\$ 0.35	\$ 0.35
Feb.....	.40	.35	.32
March.....	.40	.33	.32
April.....	.41	.33	.32
May.....	.41	.34	.31
June.....	.43	.34	.32
July.....	.43	.34	.35
Aug.....	.43	.34	.38
Sept.....	.43	.36	.39
Oct.....	.43	.37	.36
Nov.....	.37	.35	.35
Dec.....	.37	.35	.33
Average.....	.4083	.3458	.3417

HAM, SMOKED, STANDARD LIGHT

Price per pound at Toronto

	1926	1927	1928
Jan.....	\$ 0.31	\$ 0.26	\$ 0.255
Feb.....	.32	.28	.245
March.....	.32	.30-.31	.245
April.....	.325	.31-.32	.21
May.....	.325	.30-.31	.21
June.....	.34	.30-.31	.295
July.....	.35	.29-.30	.295
Aug.....	.34	.29-.30	.325
Sept.....	.33	.29-.30	.325
Oct.....	.31	.29-.30	.28-.29
Nov.....	.29	.265	.26-.27
Dec.....	.27	.255	.26
Average.....	.3192	.2892	.268

HAM, SMOKED, STANDARD LIGHT

Price per pound at Montreal

	1926	1927	1928
Jan.....	\$ 0.30	\$ 0.30	\$ 0.25
Feb.....	.29	.29	.22
March.....	.32	.32	.22
April.....	.32	.30	.215
May.....	.34	.29	.24
June.....	.36	.29	.265
July.....	.36	.28	.27
Aug.....	.34	.29	.31
Sept.....	.33	.29	.295
Oct.....	.31	.29	.29
Nov.....	.31	.28	.31
Dec.....	.30	.27	.29
Average.....	.3225	.289	.2646

HAM, SMOKED, STANDARD LIGHT

Price per pound at Winnipeg

	1926	1927	1928
Jan.....	\$ 0.29	\$ 0.27	\$ 0.28
Feb.....	.31	.29	.28
March.....	.31	.28	.28
April.....	.32	.30	.28
May.....	.32	.30	.27
June.....	.35	.30	.28
July.....	.36	.30	.29
Aug.....	.36	.30	.31
Sept.....	.35	.30	.33
Oct.....	.32	.29	.30-.31
Nov.....	.31	.28	.28
Dec.....	.27	.28	.27-.28
Average.....	.3225	.2925	.2883

HAM, SMOKED, STANDARD LIGHT

Price per pound at Vancouver

	1926	1927	1928
Jan.....	\$ 0.30	\$ 0.32	\$ 0.27
Feb.....	.32	.32	.25
March.....	.33	.32	.25
April.....	.35	.32	.25
May.....	.35	.31	.25
June.....	.38	.30	.25
July.....	.38	.30	.28
Aug.....	.39	.31	.31
Sept.....	.38	.30	.32
Oct.....	.38	.30	.31
Nov.....	.32	.27	.30
Dec.....	.32	.27	.28
Average.....	.35	.3033	.2767

MEATS, CANNED, CURED, OR OTHERWISE
PREPARED—Concluded

MESS PORK, BARRELLED

Price per barrel at Toronto

	1926	1927	1928
Jan.....	\$ 38.50	\$ 28.50	\$ 33.50
Feb.....	38.50	31.00	33.50
March.....	37.50	32.00	34.50
April.....	37.50	32.50	34.50
May.....	37.50	32.50	34.50
June.....	37.00	31.50	35.50
July.....	37.00	30.00	36.50
Aug.....	36.00	33.50	37.50
Sept.....	32.00	33.50	40.50
Oct.....	33.00	36.00	42.50
Nov.....	32.50	36.50	42.50
Dec.....	30.50	33.50	42.50
Average.....	35.625	32.583	37.33

MESS PORK, BARRELLED

Price per barrel at Montreal

	1926	1927	1928
Jan.....	\$ 37.00	\$ 37.00	\$ 34.00
Feb.....	37.00	37.00	39.00
March.....	41.00	37.00	37.00
April.....	43.00	37.00	33.00
May.....	43.00	34.00	35.00
June.....	43.00	30.00	37.00
July.....	43.00	30.00	37.00
Aug.....	43.00	32.00	39.00
Sept.....	36.00	36.00	40.00
Oct.....	37.00	36.00	42.00
Nov.....	37.00	36.00	40.00
Dec.....	37.00	36.00	40.00
Average.....	39.75	34.83	37.75

MESS PORK, BARRELLED

Price per barrel at Winnipeg

	1926	1927	1928
Jan.....	\$ 38.00	\$ 35.00	\$ 34.00
Feb.....	40.00	35.00	34.00
March.....	40.00	35.00	34.00
April.....	40.00	35.00	34.00
May.....	42.00	35.00	34.00
June.....	42.00	32.00	34.00
July.....	42.00	34.00	34.00
Aug.....	42.00	34.00	36.00
Sept.....	38.00	34.00	36.00
Oct.....	35.00	34.00	36.00
Nov.....	35.00	34.00	36.00
Dec.....	39.50	34.333	34.67
Average.....	39.50	34.333	34.67

MESS PORK, BARRELLED

Price per barrel at Vancouver

	1926	1927	1928
Jan.....	\$ 45.00	\$ 50.00	\$ 50.00
Feb.....	45.00	50.00	50.00
March.....	45.00	50.00	50.00
April.....	45.00	50.00	50.00
May.....	45.00	50.00	50.00
June.....	45.00	50.00	50.00
July.....	50.00	50.00	50.00
Aug.....	50.00	50.00	45.50
Sept.....	50.00	50.00	45.50
Oct.....	50.00	50.00	45.50
Nov.....	50.00	50.00	45.50
Dec.....	50.00	50.00	45.50
Average.....	47.50	50.00	48.125

MILK AND ITS PRODUCTS

MILK, FRESH

Price to producers per gallon delivered at dairy,
Charlottetown

	1926	1927	1928
Jan.....	\$ 0.20	\$ 0.20	\$ 0.20
Feb.....	.20	.20	.20
March.....	.20	.20	.20
April.....	.20	.20	.20
May.....	.20	.20	.20
June.....	.20	.20	.20
July.....	.20	.20	.20
Aug.....	.20	.20	.20
Sept.....	.20	.20	.20
Oct.....	.20	.20	.20
Nov.....	.20	.20	.20
Dec.....	.20	.20	.20
Average.....	.20	.20	.20

GROUP II.—ANIMALS AND THEIR PRODUCTS—Continued

MILK AND ITS PRODUCTS—Continued

MILK, FRESH

Price to producers per gallon delivered at dairy, Halifax

	1926	1927	1928
Jan.....	\$ 0-2685	\$ 0-27	\$ 0-27
Feb.....	2685	27	27
March.....	2327	262	27
April.....	2327	262	27
May.....	219	262	27
June.....	2325	262	27
July.....	2325	262	27
Aug.....	2325	262	27
Sept.....	2325	27	27
Oct.....	2325	27	27
Nov.....	2685	27	27
Dec.....	2685	27	27
Average.....	2434	266	27

MILK, FRESH

Price to producers per gallon, delivered at dairy, St. John

	1926	1927	1928
Jan.....	\$ 0-265	\$ 0-265	\$ 0-265
Feb.....	265	265	265
March.....	265	265	265
April.....	265	265	265
May.....	265	265	265
June.....	265	265	265
July.....	265	265	265
Aug.....	265	265	265
Sept.....	265	265	265
Oct.....	265	265	265
Nov.....	265	265	265
Dec.....	265	265	265
Average.....	265	265	265

MILK, FRESH

Price to producers per 100 pounds delivered railway station, Montreal

	1926	1927	1928
Jan.....	\$ 2-805	\$ 2-805	\$ 2-805
Feb.....	2-805	2-805	2-805
March.....	2-805	2-805	2-805
April.....	2-42	2-805	2-805
May.....	2-03	2-03	2-03
June.....	2-03	2-03	2-03
July.....	2-03	2-03	2-03
Aug.....	2-03	2-03	2-03
Sept.....	2-03	2-03	2-03
Oct.....	2-42	2-805	2-805
Nov.....	2-42	2-805	2-805
Dec.....	2-42	2-805	2-805
Average.....	2-354	2-482	2-482

MILK, FRESH

Price to producers per gallon delivered at dairy, Quebec

	1926	1927	1928
Jan.....	\$ 0-28	\$ 0-28	\$ 0-30
Feb.....	28	28	30
March.....	28	28	30
April.....	28	25	28
May.....	25	22	25
June.....	20	20	22
July.....	20	20	22
Aug.....	20	20	22
Sept.....	22	22	22
Oct.....	22	24	22
Nov.....	25	28	25
Dec.....	28	30	275
Average.....	245	2458	2546

MILK, FRESH

Price to producers per 100 pounds delivered at dairy, Ottawa

	1926	1927	1928
Jan.....	\$ 2-60	\$ 2-80	\$ 2-70
Feb.....	2-60	2-80	2-70
March.....	2-60	2-70	2-70
April.....	2-60	2-70	2-70
May.....	2-30	2-50	2-40
June.....	2-30	2-30	2-40
July.....	2-30	2-30	2-40
Aug.....	2-30	2-30	2-40
Sept.....	2-30	2-30	2-40
Oct.....	2-30	2-30	2-80
Nov.....	2-60	2-70	3-00
Dec.....	2-60	2-70	3-00
Average.....	2-45	2-533	2-633

MILK AND ITS PRODUCTS—Continued

MILK, FRESH

Price to producers per 8 gallon can delivered at dairy, Toronto

	1926	1927	1928
Jan.....	\$ 2-20	\$ 2-20	\$ 2-20
Feb.....	2-20	2-20	2-20
March.....	2-20	2-20	2-20
April.....	2-20	2-20	2-20
May.....	1-70	1-95	1-95
June.....	1-70	1-95	1-95
July.....	1-70	1-95	1-95
Aug.....	1-70	1-95	1-95
Sept.....	1-95	2-20	2-30
Oct.....	2-20	2-20	2-40
Nov.....	2-20	2-20	2-40
Dec.....	2-20	2-20	2-30
Average.....	2-0125	2-117	2-167

MILK, FRESH

Price to producers per gallon delivered at dairy, Hamilton

	1926	1927	1928
Jan.....	\$ 0-275	\$ 0-275	\$ 0-275
Feb.....	275	275	275
March.....	275	275	275
April.....	275	275	275
May.....	275	24375	275
June.....	275	2375	24375
July.....	23125	2375	24375
Aug.....	23125	24375	24375
Sept.....	24375	275	275
Oct.....	275	275	275
Nov.....	275	275	275
Dec.....	275	275	275
Average.....	2551	2635	2672

MILK, FRESH

Price to producers per 100 pounds delivered railway station, Winnipeg

	1926	1927	1928
Jan.....	\$ 2-15	\$ 2-30	\$ 2-45
Feb.....	2-15	2-30	2-45
March.....	2-15	2-30	2-45
April.....	2-15	2-30	2-45
May.....	2-15	2-30	2-17
June.....	2-15	2-00	2-17
July.....	2-15	2-00	2-17
Aug.....	2-15	2-00	2-17
Sept.....	2-15	2-00	2-17
Oct.....	2-15	2-00	2-17
Nov.....	2-15	2-30	2-47
Dec.....	2-30	2-45	2-47
Average.....	2-1625	2-1875	2-313

MILK, FRESH

Price to producers per pound butterfat, delivered at dairy, Saskatoon

	1926	1927	1928
Jan.....	\$ 0-65	\$ 0-65	\$ 0-75
Feb.....	65	65	75
March.....	65	65	75
April.....	60	70	75
May.....	60	70	7225
June.....	60	70	7225
July.....	60	70	7225
Aug.....	60	70	7225
Sept.....	60	75	85
Oct.....	65	75	85
Nov.....	65	75	75
Dec.....	65	75	75
Average.....	625	7042	7575

MILK, FRESH

Price to producers per gallon delivered at dairy, Regina

	1926	1927	1928
Jan.....	\$ 0-245	\$ 0-265	\$ 0-265
Feb.....	245	265	265
March.....	215	245	265
April.....	215	245	265
May.....	215	245	265
June.....	215	245	245
July.....	215	245	245
Aug.....	215	245	245
Sept.....	245	245	285
Oct.....	245	265	285
Nov.....	245	265	285
Dec.....	245	265	285
Average.....	23	2533	267

GROUP II.—ANIMALS AND THEIR PRODUCTS—Continued

MILK AND ITS PRODUCTS—Continued

MILK, FRESH

Price to producers per 100 pounds delivered at dairy,
Calgary

	1926	1927	1928
Jan.....	\$ 2-40	\$ 2-75	\$ 2-75
Feb.....	2-40	2-75	2-75
March.....	2-40	2-40	2-75
April.....	2-40	2-40	2-75
May.....	2-40	2-40	2-75
June.....	2-40	2-40	2-40
July.....	2-00	2-40	2-40
Aug.....	2-00	2-40	2-40
Sept.....	2-40	2-40	2-40
Oct.....	2-40	2-40	2-80
Nov.....	2-75	2-40	2-80
Dec.....	2-75	2-75	2-80
Average.....	2-392	2-4875	2-646

MILK, FRESH

Price to producers per 100 pounds delivered at dairy,
Edmonton

	1926	1927	1928
Jan.....	\$ 2-40	\$ 2-80	\$ 2-80
Feb.....	2-40	2-80	2-80
March.....	2-40	2-80	2-80
April.....	2-40	2-40	2-80
May.....	2-00	2-40	2-40
June.....	2-00	2-00	2-40
July.....	2-00	2-00	2-40
Aug.....	2-00	2-00	2-40
Sept.....	2-40	2-40	2-40
Oct.....	2-40	2-40	2-75
Nov.....	2-80	2-40	2-75
Dec.....	2-80	2-80	2-75
Average.....	2-333	2-433	2-62

MILK, FRESH

Price to producers per gallon delivered at dairy, Victoria

	1926	1927	1928
Jan.....	\$ 0-29	\$ 0-26	\$ 0-29
Feb.....	.26	.26	.31
March.....	.23	.24	.31
April.....	.20	.22	.25
May.....	.20	.20	.25
June.....	.20	.20	.26
July.....	.20	.23	.29
Aug.....	.21	.31	.29
Sept.....	.23	.29	.29
Oct.....	.27	.26	.32
Nov.....	.26	.26	.32
Dec.....	.25	.27	.33
Average.....	.233	.25	.293

MILK, FRESH

Price to producers per pound butterfat delivered at dairy,
Vancouver

	1926	1927	1928
Jan.....	\$ 0-73	\$ 0-845	\$ 0-70
Feb.....	.73	.845	.70
March.....	.71	.81	.70
April.....	.71	.70	.70
May.....	.71	.70	.70
June.....	.71	.71	.70
July.....	.635	.70	.70
Aug.....	.71	.71	.70
Sept.....	.71	.70	.70
Oct.....	.845	.71	.70
Nov.....	.845	.70	.70
Dec.....	.845	.70	.70
Average.....	.7408	.7358	.70

MILK, CONDENSED

Manufacturers' price per case of 48-15 ounce tins, car lots

	1926	1927	1928
Jan.....	\$ 8-10	\$ 8-10	\$ 8-10
Feb.....	8-10	8-10	8-10
March.....	8-10	8-10	8-10
April.....	8-10	8-10	8-10
May.....	8-10	8-10	8-10
June.....	8-10	8-10	8-10
July.....	8-10	8-10	8-10
Aug.....	8-10	8-10	8-10
Sept.....	8-10	8-10	8-10
Oct.....	8-10	8-10	8-10
Nov.....	8-10	8-10	8-10
Dec.....	8-10	8-10	8-10
Average.....	8-10	8-10	8-10

MILK AND ITS PRODUCTS—Continued

MILK, EVAPORATED

Manufacturers' price per case of 48-1 pound tins

	1926	1927	1928
Jan.....	\$ 5-10	\$ 5-10	\$ 5-10
Feb.....	5-10	5-10	5-10
March.....	5-10	5-10	5-10
April.....	5-10	5-10	5-10
May.....	5-10	5-10	5-10
June.....	5-10	5-10	5-10
July.....	5-10	5-10	5-10
Aug.....	5-10	5-10	5-10
Sept.....	5-10	5-10	5-10
Oct.....	5-10	5-10	5-10
Nov.....	5-10	5-10	5-10
Dec.....	5-10	5-10	5-10
Average.....	5-10	5-10	5-10

BUTTER, CREAMERY, No. 1 PRINTS

Price per pound at Montreal—monthly average

	1926	1927	1928
Jan.....	\$ 0-46	\$ 0-43	\$ 0-39
Feb.....	.47	.42	.39
March.....	.48	.46	.43
April.....	.38	.39	.41
May.....	.35	.38	.36
June.....	.37	.36	.37
July.....	.33	.37	.40
Aug.....	.35	.38	.41
Sept.....	.35	.41	.43
Oct.....	.35	.42	.42
Nov.....	.37	.40	.43
Dec.....	.42	.40	.43
Average.....	.39	.4017	.406

BUTTER, CREAMERY, No. 1 PRINTS

Price per pound at Toronto—monthly average

	1926	1927	1928
Jan.....	\$ 0-4825	\$ 0-46	\$ 0-42
Feb.....	.4725	.46	.42
March.....	.4825	.46	.44
April.....	.4825	.48	.43
May.....	.375	.39	.39
June.....	.385	.37	.39
July.....	.385	.38	.41
Aug.....	.375	.41	.42
Sept.....	.375	.43	.43
Oct.....	.375	.42	.43
Nov.....	.385	.42	.44
Dec.....	.425	.42	.44
Average.....	.415	.425	.422

BUTTER, CREAMERY, FINEST PRINTS

Price per pound at Winnipeg

	1926	1927	1928
Jan.....	\$ 0-45	\$ 0-46	\$ 0-43
Feb.....	.46	.44	.42
March.....	.48	.44	.45
April.....	.43	.46	.45
May.....	.36	.46	.42
June.....	.36	.37	.37
July.....	.35	.37	.38
Aug.....	.35	.38	.42
Sept.....	.35	.40	.43
Oct.....	.36	.41	.43
Nov.....	.37	.41	.43
Dec.....	.43	.42	.44
Average.....	.3958	.4183	.422

BUTTER, CREAMERY, FINEST PRINTS

Price per pound at Regina

	1926	1927	1928
Jan.....	\$ 0-45	\$ 0-46	\$ 0-44
Feb.....	.41	.45	.43
March.....	.44	.44	.43
April.....	.40	.45	.44
May.....	.37	.46	.45
June.....	.35	.38	.39
July.....	.37	.37	.40
Aug.....	.36	.40	.42
Sept.....	.35	.41	.43
Oct.....	.35	.42	.43
Nov.....	.36	.42	.44
Dec.....	.45	.43	.45
Average.....	.388	.424	.429

GROUP II.—ANIMALS AND THEIR PRODUCTS—Continued

MILK AND ITS PRODUCTS—Concluded

BUTTER, CREAMERY, FINEST PRINTS

Price per pound at Calgary

	1926	1927	1928
Jan.....	\$0.41	\$0.44	\$0.44
Feb.....	.44	.44	.43
March.....	.44	.44	.42
April.....	.40	.44	.44
May.....	.37	.43	.41
June.....	.35	.39	.39
July.....	.36	.39	.39
Aug.....	.34	.39	.41
Sept.....	.34	.41	.41
Oct.....	.34	.41	.43
Nov.....	.36	.44	.43
Dec.....	.39	.44	.43
Average.....	.3783	.4217	.419

BUTTER, DAIRY, PRINTS

Price per pound at Toronto—monthly average

	1926	1927	1928
Jan.....	\$0.401	\$0.323	\$0.34
Feb.....	.395	.32	.34
March.....	.395	.325	.34
April.....	.353	.345	.34
May.....	.325	.34	.34
June.....	.335	.33	.34
July.....	.327	.33	.33
Aug.....	.325	.335	.33
Sept.....	.325	.34	.33
Oct.....	.325	.34	.33
Nov.....	.325	.34	.33
Dec.....	.325	.34	.3375
Average.....	.3463	.334	.333

CHEESE, NEW, LARGE

Price per pound at Montreal

	1926	1927	1928
Jan.....	\$0.22	\$0.20	\$0.215
Feb.....	.21	.19	.215
March.....	.22	.20	.23
April.....	.20	.19	.22
May.....	.20	.18	.20
June.....	.20	.18	.215
July.....	.19	.19	.24
Aug.....	.18	.20	.25
Sept.....	.19	.22	.25
Oct.....	.175	.21	.24
Nov.....	.18	.20	.24
Dec.....	.20	.21	.21
Average.....	.1971	.1975	.227

CHEESE, OLD, LARGE

Price per pound at Montreal.

	1926	1927	1928
Jan.....	\$0.27	\$0.26	\$0.26
Feb.....	.27	.25	.26
March.....	.27	.25	.27
April.....	.25	.24	.27
May.....	.25	.25	.27
June.....	.26	.24	.25
July.....	.25	.24	.27
Aug.....	.25	.25	.27
Sept.....	.26	.26	.29
Oct.....	.24	.26	.30
Nov.....	.25	.25	.30
Dec.....	.25	.25	.30
Average.....	.2558	.25	.276

CHEESE, LARGE, COLOURED, NEW

Price per pound at Toronto

	1926	1927	1928
Jan.....	\$0.23	\$0.21	\$0.23
Feb.....	.22	.22	.23
March.....	.22	.22	.225
April.....	.21	.22	.22
May.....	.20	.20	.22
June.....	.22	.21	.22
July.....	.20	.21	.25
Aug.....	.20	.23	.25
Sept.....	.20	.24	.26
Oct.....	.21	.24	.25
Nov.....	.21	.23	.24
Dec.....	.21	.23	.24
Average.....	.211	.2216	.236

OIL AND FATS

LARD, PURE

Price per pound in tierces at Montreal

	1926	1927	1928
Jan.....	\$0.185	\$0.155	\$0.155
Feb.....	.18	.145	.15
March.....	.18	.15	.155
April.....	.175	.145	.155
May.....	.17	.145	.16
June.....	.195	.145	.16
July.....	.185	.145	.1625
Aug.....	.18	.155	.1725
Sept.....	.16	.155	.18
Oct.....	.16	.155	.175
Nov.....	.155	.145	.17
Dec.....	.155	.145	.1675
Average.....	.173	.1488	.1635

LARD, PURE

Price per pound in tierces at Toronto

	1926	1927	1928
Jan.....	\$0.175-0.185	\$0.155	\$0.17
Feb.....	.185-.1875	.14	.17
March.....	.185-.1875	.1425	.1575
April.....	.185-.1875	.1475	.14
May.....	.175-.1825	.155	.15
June.....	.18	.155	.175
July.....	.18	.155	.18
Aug.....	.175	.165	.18
Sept.....	.17	.17	.18
Oct.....	.17	.17	.175
Nov.....	.165	.17	.165
Dec.....	.165	.165	.165
Average.....	.1766	.1575	.1673

LARD, PURE

Price per pound in tierces at Winnipeg

	1926	1927	1928
Jan.....	\$0.205	\$0.14	\$0.17
Feb.....	.205	.14	.15
March.....	.195	.14	.15
April.....	.19	.15	.16
May.....	.20	.155	.165
June.....	.20	.155	.17
July.....	.205	.155	.17
Aug.....	.185	.165	.18
Sept.....	.18	.17	.185
Oct.....	.18	.18	.185
Nov.....	.16	.17	.165
Dec.....	.15	.17	.17
Average.....	.188	.1575	.168

LARD, PURE

Price per pound in tierces at Vancouver

	1926	1927	1928
Jan.....	\$0.205	\$0.17	\$0.17
Feb.....	.195	.17	.175
March.....	.195	.165	.175
April.....	.205	.165	.165
May.....	.19	.165	.165
June.....	.21	.17	.165
July.....	.215	.17	.17
Aug.....	.215	.17	.17
Sept.....	.205	.175	.17
Oct.....	.19	.18	.17
Nov.....	.175	.18	.17
Dec.....	.17	.17	.17
Average.....	.1975	.1708	.169

TALLOW, PRIME PACKERS'

Price per pound at Toronto

	1926	1927	1928
Jan.....	\$0.1025	\$0.08	\$0.09
Feb.....	.0975	.08	.09
March.....	.10	.075	.0875
April.....	.0875	.0775	.09
May.....	.0875	.08	.0875
June.....	.0925	.08	.0875
July.....	.0875	.08	.085
Aug.....	.085	.08	.087
Sept.....	.09	.09	.09
Oct.....	.0825	.09	.099
Nov.....	.075	.09	.10
Dec.....	.0725	.09	.095
Average.....	.088	.0827	.0907

GROUP II.—ANIMALS AND THEIR PRODUCTS—Continued

EGGS

Eggs, FRESH EXTRAS

Price per dozen at Halifax—average of weekly prices

	1926	1927	1928
Jan.....	\$0-52875*	\$0-6325	\$0-505
Feb.....	.46*	.5175	.46375
March.....	.435*	.438	.4433
April.....	.395	.36	.345
May.....	.34	.364	.343
June.....	.392	.37	.375
July.....	.38	.38	.419
Aug.....	.405	.4325	.44875
Sept.....	.493	.50	.485
Oct.....	.535	.5325	.516
Nov.....	.61*	.64	.66875
Dec.....	.693	.675	.7367
Average.....	.472	.479	.4791

*Estimated.

EGGS, FRESH EXTRAS

Price per dozen at St. John—average of weekly prices

	1926	1927	1928
Jan.....	\$0-52875	\$0-62625	\$0-485
Feb.....	.46	.5067	.42
March.....	.435	.428	.4175
April.....	.3925	.325	.3425
May.....	.325	.346	.342
June.....	.342	.345	.3475
July.....	.3625	.38	.4075
Aug.....	.389	.43	.45
Sept.....	.48	.515	.4725
Oct.....	.5333	.52	.515
Nov.....	.618	.60	.6433
Dec.....	.7325	.68	.725
Average.....	.467	.469	.4639

EGGS, FRESH EXTRAS

Price per dozen at Montreal—average of weekly prices

	1926	1927	1928
Jan.....	\$0-49	\$0-62875	\$0-52125
Feb.....	.4525	.5125	.48375
March.....	.40375	.406	.43125
April.....	.37375	.3575	.37375
May.....	.365	.369	.376
June.....	.376	.3775	.395
July.....	.3725	.38625	.436
Aug.....	.40	.465	.46
Sept.....	.5066	.55375	.50625
Oct.....	.52375	.575	.573
Nov.....	.597	.681	.6975
Dec.....	.7175	.69375	.6575
Average.....	.465	.499	.4926

EGGS, FRESH EXTRAS

Price per dozen at Toronto—average of weekly prices

	1926	1927	1928
Jan.....	\$0-4925	\$0-62375	\$0-51125
Feb.....	.43625	.5125	.46
March.....	.39	.387	.42125
April.....	.3475	.3425	.34375
May.....	.34625	.349	.358
June.....	.376	.35375	.375
July.....	.37875	.385	.407
Aug.....	.408	.42375	.43375
Sept.....	.4825	.5275	.47
Oct.....	.52375	.5475	.527
Nov.....	.66	.625	.6425
Dec.....	.72125	.71375	.6625
Average.....	.462	.483	.4677

EGGS, FRESH EXTRAS

Price per dozen at Winnipeg—average of weekly prices

	1926	1927	1928
Jan.....	\$0-505	\$0-5875	\$0-52
Feb.....	.42	.5325	.44
March.....	.375	.414	.39
April.....	.325	.32	.335
May.....	.33125	.34	.34
June.....	.349	.3425	.3525
July.....	.3525	.365	.38
Aug.....	.372	.4025	.40625
Sept.....	.415	.45875	.455
Oct.....	.445	.4925	.473
Nov.....	.5125	.612	.54375
Dec.....	.65	.70	.56125
Average.....	.421	.463	.4331

EGGS—Continued

Eggs, FRESH EXTRAS

Price per dozen at Saskatoon—average of weekly prices

	1926	1927	1928
Jan.....	\$0-49	\$0-65	\$0-56625
Feb.....	.40	.5375	.48
March.....	.335	.458	.335
April.....	.3225*	.31	.3275
May.....	.3125*	.318	.322
June.....	.315*	.32375	.366
July.....	.35*	.3775	.4025
Aug.....	.415*	.445	.4567
Sept.....	.466*	.4566	.46
Nov.....	.55	—	.4675
Dec.....	.60	—	—
Average.....	.406	.4224	.41

*Regina Prices

EGGS, FRESH EXTRAS

Price per dozen at Calgary—average of weekly prices

	1926	1927	1928
Jan.....	\$0-49	\$0-5525	\$0-4325
Feb.....	.405	.48	.37125
March.....	.33	.366	.3275
April.....	.318	.295	.31125
May.....	.3166	.321	.33
June.....	.358	.33	.3325
July.....	.345	.36	.36
Aug.....	.369	.38375	.415
Sept.....	.425	.42125	.41833
Oct.....	.4733	.45	.4416
Nov.....	.60	—	.48
Dec.....	.60	—	.525
Average.....	.413	.396	.3954

EGGS, FRESH EXTRAS

Price per dozen at Vancouver—average of weekly prices

	1926	1927	1928
Jan.....	\$ 0-35625	\$0-4525	\$0-3667
Feb.....	.3375	.3625	.3267
March.....	.29625	.297	.31
April.....	.28875	.28875	.28
May.....	.29375	.304	.28
June.....	.317	.2929	.31
July.....	.3575	.31125	.355
Aug.....	.382	.3725	.38
Sept.....	.48375	.47375	.43
Oct.....	.5175	.48375	.496
Nov.....	.55	—	.54125
Dec.....	.55	—	.45875
Average.....	.394	.374	.3779

EGGS, FRESH FIRSTS

Price per dozen at Halifax—average of weekly prices

	1926	1927	1928
Jan.....	\$0-47875*	\$ 0-5766	\$0-46
Feb.....	.42*	.4875	.43375
March.....	.405	.40	.4133
April.....	.345	.32	.31875
May.....	.31	.336	.316
June.....	.376	.35	.3525
July.....	.34	.355	.38
Aug.....	.361	.365	.44375
Sept.....	.436	.465	.455
Oct.....	.4875	.485	.48
Nov.....	.53*	.566	.60125
Dec.....	.66*	—	.66
Average.....	.429	.434	.4429

*Estimated.

EGGS, FRESH FIRSTS

Price per dozen at St. John—average of weekly prices

	1926	1927	1928
Jan.....	\$0-47875	\$0-57625	\$0-4375
Feb.....	.42	.4667	.385
March.....	.405	.40	.3875
April.....	.3625	.30	.3175
May.....	.30	.326	.309
June.....	.312	.325	.3175
July.....	.3275	.345	.387
Aug.....	.353	.395	.4275
Sept.....	.43	.48	.4425
Oct.....	.48875	.4875	.478
Nov.....	.53	.53	.5917
Dec.....	.66	.59	.63
Average.....	.422	.43	.4259

GROUP II.—ANIMALS AND THEIR PRODUCTS—Continued

EGGS—Continued

EGGS, FRESH FIRSTS

Price per dozen at Montreal—average of weekly prices

	1926	1927	1928
Jan.....	\$0-44125	\$0-57875	\$0-48125
Feb.....	.3725	.4825	.4375
March.....	.3525	.377	.405
April.....	.34	.33125	.34125
May.....	.33875	.335	.334
June.....	.3475	.32875	.3425
July.....	.32875	.34625	.334
Aug.....	.349	.4125	.4025
Sept.....	.4533	.48	.44875
Oct.....	.46125	.48125	.483
Nov.....	.517	.566	.59625
Dec.....	.63875	.63	.57
Average.....	.412	.445	.4313

EGGS, FRESH FIRSTS

Price per dozen at Toronto—average of weekly prices

	1926	1927	1928
Jan.....	\$0-4425	\$0-56125	\$0-4525
Feb.....	.39125	.475	.4325
March.....	.35	.364	.3975
April.....	.325	.3225	.31875
May.....	.3225	.328	.295
June.....	.3475	.32875	.34275
July.....	.32	.355	.372
Aug.....	.337	.39125	.40375
Sept.....	.425	.48875	.43
Oct.....	.44125	.4725	.465
Nov.....	.535	.544	.58625
Dec.....	.61625	.60875	.59125
Average.....	.407	.434	.424

EGGS, FRESH FIRSTS

Price per dozen at Winnipeg—average of weekly prices

	1926	1927	1928
Jan.....	\$0-452	\$0-53	\$0-4975
Feb.....	.39125	.5125	.42125
March.....	.3325	.394	.37
April.....	.275	.30	.315
May.....	.3025	.32	.32
June.....	.318	.3235	.3325
July.....	.3125	.33	.36
Aug.....	.326	.3775	.4025
Sept.....	.38	.45875	.435
Oct.....	.415	.4525	.45
Nov.....	.484	.572	.51125
Dec.....	.5625	.63125	.5375
Average.....	.379	.435	.4127

EGGS, FRESH FIRSTS

Price per dozen at Saskatoon—average of weekly prices

	1926	1927	1928
Jan.....	\$0-45	\$0-6133	\$0-52
Feb.....	.3517	.515	.45
March.....	.30	.425	.315
April.....	.2975*	.28375	.30
May.....	.295*	.296	.295
June.....	.282*	.29875	.31
July.....	.2925*	.3275	.346
Aug.....	.32*	.3575	.38
Sept.....	.3675*	.425	.43
Oct.....	.507	.4333	.433
Nov.....	.531	—	.44
Dec.....	.55†	.397	.383
Average.....			

* Regina prices. † Estimated

EGGS, FRESH FIRSTS

Price per dozen at Calgary—average of weekly prices

	1926	1927	1928
Jan.....	\$0-45*	\$0-4975	\$0-4517
Feb.....	.36*	.4475	.345
March.....	.30	.334	.30375
April.....	.282	.265	.28
May.....	.283	.289	.29333
June.....	.319	.315	.31375
July.....	.316	.34	.3325
Aug.....	.333	.36125	.39
Sept.....	.3925	.39375	.4017
Oct.....	.433	.43	.405
Nov.....	.50*	—	.425
Dec.....	.55*	—	.425
Average.....	.374	.364	.3643

* Estimated.

EGGS—Continued

EGGS, FRESH FIRSTS

Price per dozen at Vancouver—average of weekly prices

	1926	1927	1928
Jan.....	\$0-3225	\$0-42125	\$0-3433
Feb.....	.31125	.3375	.2966
March.....	.275	.277	.28
April.....	.26625	.26875	.25
May.....	.2175	.284	.25
June.....	.291	.2725	.29
July.....	.3375	.29	.335
Aug.....	.362	.3575	.34
Sept.....	.455	.4475	.4075
Oct.....	.4875	.44125	.464
Nov.....	.52	—	.4866
Dec.....	.50	—	.4125
Average.....	.362	.346	.3462

EGGS, FRESH SECONDS

Price per dozen at Halifax—average of weekly prices

	1926	1927	1928
Jan.....	\$ 0-3775*	\$ 0-38	\$0-3667
Feb.....	.355*	.36	.3375
March.....	.34*	.306	.3166
April.....	.29	.26	.285
May.....	.265	.288	.271
June.....	.275*	.29	.2925
July.....	.28*	.29	.328
Aug.....	.29	.31	.34875
Sept.....	.36*	.40	.395
Oct.....	.40	.415	.405
Nov.....	.384	.442	.4725
Dec.....	.38	.433	.475
Average.....	.333	.346	.3577

* Estimated.

EGGS, FRESH SECONDS

Price per dozen at St. John—average of weekly prices

	1926	1927	1928
Jan.....	\$ 0-3775	—	\$0-3675
Feb.....	.355	0-44	.3175
March.....	.34	.376	.305
April.....	.315	.26	.285
May.....	.27	.274	.266
June.....	.278	.27	.265
July.....	.28	.30	.313
Aug.....	.30	.35	.34
Sept.....	.37	.42	.36875
Oct.....	.4125	.42	.388
Nov.....	.408	.424	.425
Dec.....	.40	.4333	.49
Average.....	.342	.358	.344

EGGS, FRESH SECONDS

Price per dozen at Montreal—average of weekly prices

	1926	1927	1928
Jan.....	\$0-29875	\$ 0-48	\$0-4125
Feb.....	.3425	.4425	.34625
March.....	.31625	.351	.36125
April.....	.31875	.31	.31375
May.....	.3875	.309	.294
June.....	.305	.30375	.2925
July.....	.2875	.32	.322
Aug.....	.292	.3625	.36
Sept.....	.375	.40375	.39875
Oct.....	.37	.39625	.392
Nov.....	.398	.4925	.405
Dec.....	.45*	.59	.4075
Average.....	.338	.381	.3584

* Estimated.

EGGS, FRESH SECONDS

Price per dozen at Toronto—average of weekly prices

	1926	1927	1928
Jan.....	\$0-32	\$0-39875	\$0-3175
Feb.....	.325	.40625	.30875
March.....	.30	.333	.32375
April.....	.29	.29	.295
May.....	.28875	.294	.298
June.....	.304	.29875	.2975
July.....	.28375	.3125	.312
Aug.....	.279	.33	.33125
Sept.....	.345	.39125	.35
Oct.....	.355	.39	.366
Nov.....	.371	.391	.36375
Dec.....	.38875	.37625	.36375
Average.....	.321	.351	.3273

GROUP II.—ANIMALS AND THEIR PRODUCTS—Continued

EGGS—Continued

EGGS, FRESH SECONDS

Price per dozen at Winnipeg—average of weekly prices

	1926	1927	1928
Jan.....	\$0-30625	\$0-47	\$0-3975
Feb.....	30375	4425	375
March.....	2625	352	33125
April.....	25	27625	285
May.....	26	28	286
June.....	262	28	2925
July.....	255	28	32
Aug.....	26	335	34375
Sept.....	315	36125	3775
Oct.....	35	38	38
Nov.....	372	394	38125
Dec.....	4125	45	3925
Average.....	301	358	3469

EGGS, FRESH SECONDS

Price per dozen at Saskatoon—average of weekly prices

	1926	1927	1928
Jan.....	\$ 0-31	\$0-535	\$ 0-4025
Feb.....	2833	485	38
March.....	245	374	265
April.....	24*	24625	26125
May.....	2475*	237	252
June.....	238*	25375	27
July.....	24*	27875	312
Aug.....	256*	30	34
Sept.....	3225*	36	3833
Oct.....	377	3917	388
Nov.....	40†	4075	3975
Dec.....	45†	—	—
Average.....	301	353	338

*Regina prices. †Estimated.

EGGS, FRESH SECONDS

Price per dozen at Calgary—average of weekly prices

	1926	1927	1928
Jan.....	\$0-31*	\$0-45	\$0-39
Feb.....	2833*	39	3075
March.....	25	288	2725
April.....	25	245	2525
May.....	25	256	2766
June.....	254	27875	2725
July.....	2525	295	27625
Aug.....	269	30125	305
Sept.....	28875	3275	3066
Oct.....	33	—	3133
Nov.....	40*	—	335
Dec.....	45*	—	32
Average.....	299	314	302

*Estimated.

EGGS, FRESH SECONDS

Price per dozen at Vancouver—average of weekly prices

	1926	1927	1928
Jan.....	\$0-29125	—	\$0-3033
Feb.....	2775	3167	27
March.....	2575	26	26
April.....	23875	2525	23
May.....	2475	264	23
June.....	264	2525	2466
July.....	31625	27	295
Aug.....	336	345	32
Sept.....	41125	415	345
Oct.....	42	3875	373
Nov.....	40	3933	4066
Dec.....	40	—	38125
Average.....	321	311	305

EGGS, STORAGE FIRSTS

Price per dozen at Halifax—average of weekly prices

	1926	1927	1928
Jan.....	\$ 0-39	\$0-45	\$ 0-43
Feb.....	0-3267	—	—
March.....	—	—	—
April.....	—	—	—
May.....	—	—	—
June.....	—	—	—
July.....	—	—	—
Aug.....	—	—	—
Sept.....	42	42	41
Oct.....	43	43	4125
Nov.....	44	45625	44
Dec.....	45	455	44
Average.....	409	442	4275

EGGS—Continued

EGGS, STORAGE FIRSTS

Price per dozen at St. John—average of weekly prices

	1926	1927	1928
Jan.....	\$0-39625	\$ 0-45	\$ 0-43
Feb.....	33	—	—
March.....	—	—	—
April.....	—	—	—
May.....	—	—	—
June.....	—	—	—
July.....	—	—	—
Aug.....	—	—	—
Sept.....	42	42	—
Oct.....	43	43	4125
Nov.....	43	435	435
Dec.....	43	45	44
Average.....	406	437	4294

EGGS, STORAGE FIRSTS

Price per dozen at Montreal—average of weekly prices

	1926	1927	1928
Jan.....	\$0-3272	\$0-46	\$0-375
Feb.....	235	—	2917
March.....	—	—	—
April.....	—	—	—
May.....	—	—	—
June.....	—	—	—
July.....	—	—	—
Aug.....	—	—	—
Sept.....	3925	4175	405
Oct.....	41125	41875	409
Nov.....	41	422	41125
Dec.....	43375	43	40375
Average.....	368	429	3873

EGGS, STORAGE FIRSTS

Price per dozen at Toronto—average of weekly prices

	1926	1927	1928
Jan.....	\$ 0-31	\$0-45375	\$0-3766
Feb.....	235	—	30
March.....	—	—	—
April.....	—	—	—
May.....	—	—	—
June.....	—	—	—
July.....	—	—	—
Aug.....	—	—	—
Sept.....	39	4175	42
Oct.....	3975	42	412
Nov.....	418	429	38875
Dec.....	4217	4333	38
Average.....	362	4305	3796

EGGS, STORAGE FIRSTS

Price per dozen at Winnipeg—average of weekly prices

	1926	1927	1928
Jan.....	\$ 0-38	\$ 0-4433	\$0-42125
Feb.....	28	—	34
March.....	—	—	—
April.....	—	—	—
May.....	—	—	—
June.....	—	—	—
July.....	—	—	—
Aug.....	—	—	—
Sept.....	36	4125	4067
Oct.....	38	41	412
Nov.....	396	424	41
Dec.....	4075	43	40625
Average.....	367	423	3978

EGGS, STORAGE FIRSTS

Price per dozen at Saskatoon—average of weekly prices

	1926	1927	1928
Jan.....	\$ 0-39	\$ 0-5233	\$0-4467
Feb.....	—	—	—
March.....	—	—	—
April.....	—	—	—
May.....	—	—	—
June.....	—	—	—
July.....	—	—	—
Aug.....	—	—	—
Sept.....	3725	40	4033
Oct.....	394	4033	40
Nov.....	402	42125	40
Dec.....	4525	46	—
Average.....	402	438	4127

GROUP II.—ANIMALS AND THEIR PRODUCTS—Concluded

EGGS—Continued

EGGS, STORAGE FIRSTS

Price per dozen at Calgary—average of weekly prices

	1926	1927	1928
Jan.....	\$ 0-345	\$ 0-50	\$ 0-315
Feb.....	—	—	—
March.....	—	—	—
April.....	—	—	—
May.....	—	—	—
June.....	—	—	—
July.....	—	—	—
Aug.....	—	—	—
Sept.....	·40	·35	·38
Oct.....	·3875	·3766	·38
Nov.....	·38	·3933	·38
Dec.....	·4317	·45	·265
Average.....	·388	·394	·364

EGGS, STORAGE SECONDS

Price per dozen at Halifax—average of weekly prices

	1926	1927	1928
Jan.....	\$ 0-35	\$ 0-40	\$ 0-38*
Feb.....	·285	—	—
March.....	—	—	—
April.....	—	—	—
May.....	—	—	—
June.....	—	—	—
July.....	—	—	—
Aug.....	—	—	—
Sept.....	·40*	·38*	—
Oct.....	·40*	·39*	·35
Nov.....	·40*	·395*	·36
Dec.....	·41*	·40*	·39
Average.....	·374	·393	·378

*Estimated.

EGGS, STORAGE SECONDS

Price per dozen at St. John—average of weekly prices

	1926	1927	1928
Jan.....	\$ 0-36	\$ 0-40	\$ 0-38*
Feb.....	·295	—	—
March.....	—	—	—
April.....	—	—	—
May.....	—	—	—
June.....	—	—	—
July.....	—	—	—
Aug.....	—	—	—
Sept.....	·40	·38	—
Oct.....	·40	·39	·35
Nov.....	·40	·39½*	·39
Dec.....	·40	·40*	·39
Average.....	·376	·393	·378

*Estimated.

EGGS, STORAGE SECONDS

Price per dozen at Montreal—average of weekly prices

	1926	1927	1928
Jan.....	\$0-2775	\$0-4175	\$0-295
Feb.....	·185	—	·245
March.....	—	—	—
April.....	—	—	—
May.....	—	—	—
June.....	—	—	—
July.....	—	—	—
Aug.....	—	—	—
Sept.....	·3445	·37125	·375
Oct.....	·3525	·37125	·373
Nov.....	·366	·375	·3625
Dec.....	·3875	·36875	·35625
Average.....	·318	·381	·338

EGGS—Concluded

EGGS, STORAGE SECONDS

Price per dozen at Toronto—average of weekly prices

	1926	1927	1928
Jan.....	\$0-26	\$0-3975	\$0-3033
Feb.....	·185	—	·25
March.....	—	—	—
April.....	—	—	—
May.....	—	—	—
June.....	—	—	—
July.....	—	—	—
Aug.....	—	—	—
Sept.....	·3525	·38625	·34
Oct.....	·35375	·39	·34
Nov.....	·366	·387	·35
Dec.....	·38875	·3717	·33125
Average.....	·318	·388	·319

EGGS, STORAGE SECONDS

Price per dozen at Winnipeg—average of weekly prices

	1926	1927	1928
Jan.....	\$ 0-28	\$0-3767	\$0-295
Feb.....	·188	—	·26
March.....	—	—	—
April.....	—	—	—
May.....	—	—	—
June.....	—	—	—
July.....	—	—	—
Aug.....	—	—	—
Sept.....	·30	·3625	·355
Oct.....	·3325	·36	·363
Nov.....	·346	·36	·3475
Dec.....	·38	·37	·33
Average.....	·304	·365	·325

EGGS, STORAGE SECONDS

Price per dozen at Saskatoon—average of weekly prices

	1926	1927	1928
Jan.....	\$ 0-29	\$ 0-4767	\$ 0-3725
Feb.....	—	—	—
March.....	—	—	—
April.....	—	—	—
May.....	—	—	—
June.....	—	—	—
July.....	—	—	—
Aug.....	—	—	—
Sept.....	·31	·355	·3566
Oct.....	·34	·3533	·36
Nov.....	·36	·3825	·36
Dec.....	·3875	·4225	—
Average.....	·337	·388	·362

EGGS, STORAGE SECONDS

Price per dozen at Calgary—average of weekly prices

	1926	1927	1928
Jan.....	\$ 0-285	\$ 0-45	\$0-285
Feb.....	—	—	—
March.....	—	—	—
April.....	—	—	—
May.....	—	—	—
June.....	—	—	—
July.....	—	—	—
Aug.....	—	—	—
Sept.....	—	·32	·30
Oct.....	·32	·3267	·315
Nov.....	·304	·3433	·32
Dec.....	·35*	·40	·3017
Average.....	·315	·336	·3043

*Estimated.

GROUP III.—FIBRES, TEXTILES AND TEXTILE PRODUCTS

RAW COTTON

COTTON, RAW, UPLAND MIDDLING

Price per pound at New York—monthly average

	1926	1927	1928
Jan.....	\$ 0-208	\$ 0-1342	\$ 0-1916
Feb.....	..207	..1411	..1836
March.....	..1937	..1433	..194
April.....	..192	..1476	..2058
May.....	..189	..1599	..2158
June.....	..185	..1685	..216
July.....	..187	..1802	..2171
Aug.....	..1856	..2004	..1928
Sept.....	..1708	..2193	..1865
Oct.....	..1315	..2096	..1962
Nov.....	..1286	..2026	..1989
Dec.....	..1268	..1958	..2046
Average.....	..1749	..1752	..2003

COTTON, RAW, MIDDLING 1 to 1 1/16

Price per pound, delivered at Hamilton

	1926	1927	1928
Jan.....	\$ 0-2366	\$ 0-1513	\$ 0-2127
Feb.....	..2347	..1568	..2052
March.....	..2211	..1539	..2124
April.....	..211	..1574	..2243
May.....	..2064	..1711	..2384
June.....	..1983	..1826	..2328
July.....	..2058	..1932	..2328
Aug.....	..2022	..2129	..2097
Sept.....	..18	..2351	..1862
Oct.....	..1464	..2338	..2034
Nov.....	..1433	..2228	..2038
Dec.....	..1452	..2148	..2095
Average.....	..1942	..1905	..2143

YARN AND THREAD

COTTON THREAD, 6 CORD, J. & P. COATS—200 YARD SPOOLS

Price per gross at Montreal

	1926	1927	1928
Jan.....	\$ 11-64	\$ 11-64	\$ 11-64
Feb.....	..11-64	..11-64	..11-64
March.....	..11-64	..11-64	..11-64
April.....	..11-64	..11-64	..11-64
May.....	..11-64	..11-64	..11-64
June.....	..11-64	..11-64	..11-64
July.....	..11-64	..11-64	..11-64
Aug.....	..11-64	..11-64	..11-64
Sept.....	..11-64	..11-64	..11-64
Oct.....	..11-64	..11-64	..11-64
Nov.....	..11-64	..11-64	..11-64
Dec.....	..11-64	..11-64	..11-64
Average.....	..11-64	..11-64	..11-64

COTTON YARN, 10's, WHITE, SINGLE HOSIERY COPS

Price per pound, freight paid

	1926	1927	1928
Jan.....	\$ 0-405	\$ 0-34	\$ 0-37
Feb.....	..405	..30	..345
March.....	..405	..30	..345
April.....	..39	..30	..345
May.....	..39	..30	..37
June.....	..36	..30	..37
July.....	..36	..30	..37
Aug.....	..34	..365	..37
Sept.....	..34	..39	..35
Oct.....	..34	..42	..35
Nov.....	..34	..39	..37
Dec.....	..34	..37	..37
Average.....	..368	..3396	..3604

COTTON FABRICS

COTTONADES—8 OUNCE CLOTH, 2 YARDS TO THE POUND

Price per pound, f.o.b. works

	1926	1927	1928
Jan.....	\$ 0-63	\$ 0-52	\$ 0-61
Feb.....	..63	..62	..61
March.....	..63	..60	..61
April.....	..59	..50	..55
May.....	..59	..50	..55
June.....	..59	..50	..55
July.....	..59	..50	..55
Aug.....	..59	..50	..55
Sept.....	..59	..50	..55
Oct.....	..52	..61	..53
Nov.....	..52	..61	..53
Dec.....	..52	..61	..53
Average.....	..5825	..5308	..56

COTTON FABRICS—Continued

DENIM, BLACK, 2-40 YARDS TO THE POUND

Price per pound, f.o.b. works

	1926	1927	1928
Jan.....	\$ 0-60	\$ 0-468	\$ 0-588
Feb.....	..60	..468	..588
March.....	..60	..45	..588
April.....	..54	..45	..552
May.....	..54	..45	..552
June.....	..54	..45	..552
July.....	..54	..45	..552
Aug.....	..54	..45	..552
Sept.....	..54	..45	..552
Oct.....	..468	..588	..54
Nov.....	..468	..588	..54
Dec.....	..468	..588	..54
Average.....	..537	..4875	..558

DENIM, BLUE, 2-40 YARDS TO THE POUND

Price per pound, f.o.b. works

	1926	1927	1928
Jan.....	\$ 0-636	\$ 0-492	\$ 0-612
Feb.....	..636	..492	..612
March.....	..636	..462	..612
April.....	..576	..462	..552
May.....	..576	..462	..552
June.....	..576	..462	..552
July.....	..576	..462	..552
Aug.....	..576	..462	..552
Sept.....	..576	..462	..552
Oct.....	..492	..612	..552
Nov.....	..492	..612	..552
Dec.....	..492	..612	..552
Average.....	..57	..5045	..567

TICKING, 2-00 YARDS TO THE POUND

Price per pound, f.o.b. works

	1926	1927	1928
Jan.....	\$ 0-66	\$ 0-56	\$ 0-62
Feb.....	..66	..56	..62
March.....	..66	..62	..62
April.....	..60	..52	..59
May.....	..60	..52	..59
June.....	..60	..52	..59
July.....	..60	..52	..59
Aug.....	..60	..52	..59
Sept.....	..60	..52	..59
Oct.....	..56	..62	..58
Nov.....	..56	..62	..58
Dec.....	..56	..62	..58
Average.....	..605	..5517	..595

SHIRTING, 4-00 YARDS TO THE POUND

Price per pound, f.o.b. works

	1926	1927	1928
Jan.....	\$ 0-72	\$ 0-64	\$ 0-66
Feb.....	..72	..64	..66
March.....	..72	..58	..66
April.....	..70	..58	..63
May.....	..70	..58	..63
June.....	..70	..58	..63
July.....	..70	..58	..63
Aug.....	..70	..58	..63
Sept.....	..70	..58	..63
Oct.....	..64	..66	..61
Nov.....	..64	..66	..61
Dec.....	..64	..66	..61
Average.....	..69	..61	..633

FLANNELETTE—ABOUT 5-00 YARDS TO THE POUND

Price per pound, f.o.b. works

	1926	1927	1928
Jan.....	\$ 0-8375	\$ 0-725	\$ 0-6875
Feb.....	..8375	..725	..6875
March.....	..8375	..625	..6875
April.....	..75	..625	..65
May.....	..75	..625	..65
June.....	..75	..625	..65
July.....	..75	..625	..65
Aug.....	..75	..625	..65
Sept.....	..75	..625	..65
Oct.....	..725	..6875	..65
Nov.....	..725	..6875	..65
Dec.....	..725	..6875	..65
Average.....	..7656	..6573	..6594

GROUP III.—FIBRES, TEXTILES AND TEXTILE PRODUCTS—Continued

COTTON FABRICS—Continued

DRESS GINGHAM, 6-50-7-75 YARDS TO THE POUND

Price per pound, f.o.b. works

	1926	1927	1928
Jan.....	\$ 1-10	\$ 1-044	\$ 1-10
Feb.....	1-10	1-044	1-10
March.....	1-10	1-044	1-10
April.....	1-10	1-044	1-10
May.....	1-10	1-044	1-10
June.....	1-10	1-044	1-10
July.....	1-10	1-044	1-10
Aug.....	1-10	1-044	1-10
Sept.....	1-10	1-044	1-10
Oct.....	1-044	1-10	1-017
Nov.....	1-044	1-10	1-017
Dec.....	1-044	1-10	1-017
Average.....	1-086	1-058	1-079

APRON GINGHAM 4-20 YARDS TO THE POUND

Price per pound, f.o.b. works

	1926	1927	1928
Jan.....	\$ 0-84	\$ 0-756	\$ 0-8085
Feb.....	84	756	8085
March.....	798	735	777
April.....	798	735	777
May.....	798	735	777
June.....	798	735	777
July.....	798	735	777
Aug.....	798	735	777
Sept.....	798	735	777
Oct.....	756	8085	756
Nov.....	756	8085	756
Dec.....	756	8085	756
Average.....	798	7569	7796

COTTON BLANKETS 12/4 (3½ pounds per pair)

Price per pound, f.o.b. works

	1926	1927	1928
Jan.....	\$ 0-576	\$ 0-519	\$ 0-576
Feb.....	576	519	576
March.....	576	519	576
April.....	533	519	562
May.....	533	519	562
June.....	533	519	562
July.....	533	519	562
Aug.....	533	519	562
Sept.....	533	519	562
Oct.....	519	576	5475
Nov.....	519	576	5475
Dec.....	519	576	5475
Average.....	5403	5333	5619

PRINT, No. 3

Price per yard, f.o.b. works

	1926	1927	1928
Jan.....	\$0-14	\$0-12875	\$0-13625
Feb.....	14	12875	13625
March.....	14	12875	13625
April.....	135	12125	13125
May.....	135	12125	13125
June.....	135	12125	13125
July.....	135	12625	13125
Aug.....	135	12625	13125
Sept.....	12875	12625	13125
Oct.....	12875	13625	13
Nov.....	12875	13625	13
Dec.....	12875	13625	13
Average.....	1342	1281	1328

GINGHAM, AMOSKEAG, 6-37 YARDS TO THE POUND

Price per yard at Toronto

	1926	1927	1928
Jan.....	\$ 0-1725	\$ 0-165	\$ 0-175
Feb.....	1725	165	175
March.....	1725	165	175
April.....	1725	165	175
May.....	1725	165	175
June.....	165	165	175
July.....	165	1625	175
Aug.....	165	1625	16
Sept.....	165	175	16
Oct.....	165	175	16
Nov.....	165	175	16
Dec.....	165	175	16
Average.....	1681	1679	169

COTTON FABRICS—Continued

SAXONY—ABOUT 4-50 YARDS TO THE POUND

Price per pound, f.o.b. works

	1926	1927	1928
Jan.....	\$ 0-7762	\$ 0-675	\$ 0-6637
Feb.....	7762	675	6637
March.....	7762	63	6637
April.....	7087	63	6412
May.....	7087	63	6412
June.....	7087	63	6412
July.....	7087	63	6412
Aug.....	7087	63	6412
Sept.....	7087	63	6412
Oct.....	675	6637	6412
Nov.....	675	6637	6412
Dec.....	675	6637	6412
Average.....	7172	666	6468

SAXONY—ABOUT 5-75 YARDS TO THE POUND

Price per pound, f.o.b. works

	1926	1927	1928
Jan.....	\$ 0-805	\$ 0-69	\$ 0-6756
Feb.....	805	69	6756
March.....	805	6325	6756
April.....	7245	6325	6468
May.....	7245	6325	6468
June.....	7245	6325	6468
July.....	7245	6325	6468
Aug.....	7245	6325	6468
Sept.....	7245	6325	6468
Oct.....	69	6756	6468
Nov.....	69	6756	6468
Dec.....	69	6756	6468
Average.....	736	6529	6576

NAPPED SHEETING, 72" UNBLEACHED AND COLOURED

Price per pound, f.o.b. works

	1926	1927	1928
Jan.....	\$ 0-64	\$ 0-544	\$ 0-576
Feb.....	64	544	576
March.....	64	544	576
April.....	576	544	5375
May.....	576	544	5375
June.....	576	544	5375
July.....	576	544	5375
Aug.....	576	544	5375
Sept.....	576	544	5375
Oct.....	544	576	5375
Nov.....	544	576	5375
Dec.....	544	576	5375
Average.....	584	552	5471

GREY COTTON

Price per yard, f.o.b. mill

	1926	1927	1928
Jan.....	\$0-145	\$ 0-115	\$0-13
Feb.....	145	115	13
March.....	145	115	13
April.....	12875	105	1175
May.....	12875	105	1175
June.....	12875	105	1175
July.....	12875	11	1175
Aug.....	12875	11	1175
Sept.....	115	11	1175
Oct.....	115	13	12125
Nov.....	115	13	12125
Dec.....	115	13	12125
Average.....	1282	115	12155

BLEACHED COTTON

Price per yard, f.o.b. mill

	1926	1927	1928
Jan.....	\$0-1175	\$ 0-0975	\$0-105
Feb.....	1175	0975	105
March.....	1175	0975	105
April.....	10625	09	10125
May.....	10625	09	10125
June.....	10625	09	10125
July.....	10625	0975	10125
Aug.....	10625	0975	10125
Sept.....	0975	0975	10125
Oct.....	0975	105	10375
Nov.....	0975	105	10375
Dec.....	0975	105	10375
Average.....	1062	0975	10281

GROUP III.—FIBRES, TEXTILES AND TEXTILE PRODUCTS—Continued

COTTON FABRICS—Concluded

COTTON SHEETING 8/4

Price per yard, f.o.b. mill

	1926	1927	1928
Jan.....	\$ 0-3125	\$0-265	\$0-29625
Feb.....	.3125	.265	.29625
March.....	.3125	.265	.29625
April.....	.29	.25875	.275
May.....	.29	.25875	.275
June.....	.29	.25875	.275
July.....	.29	.2775	.275
Aug.....	.29	.2775	.275
Sept.....	.265	.2775	.275
Oct.....	.265	.29625	.265
Nov.....	.265	.29625	.265
Dec.....	.265	.29625	.265
Average.....	.2873	.2744	.2775

KNIT GOODS

Men's Cotton Underwear, Balbriggan

Price per dozen, f.o.b. mill (to wholesale trade)

	1926	1927	1928
Jan.....	\$ 4-50	\$ 4-25	\$ 4-25
Feb.....	4-50	4-25	4-25
March.....	4-50	4-25	4-25
April.....	4-50	4-25	4-25
May.....	4-50	4-25	4-25
June.....	4-50	4-25	4-25
July.....	4-50	4-25	4-25
Aug.....	4-50	4-25	4-25
Sept.....	4-50	4-25	4-25
Oct.....	4-50	4-25	4-25
Nov.....	4-50	4-25	4-25
Dec.....	4-50	4-25	4-25
Average.....	4-50	4-25	4-25

MISCELLANEOUS COTTON PRODUCTS

SASH CORD No. 8

Price per pound, f.o.b. mill

	1926	1927	1928
Jan.....	\$ 0-54	\$.50	\$.52
Feb.....	.54	.48	.52
March.....	.54	.48	.52
April.....	.54	.48	.52
May.....	.50	.48	.52
June.....	.50	.48	.52
July.....	.50	.48	.52
Aug.....	.50	.48	.58
Sept.....	.50	.52	.58
Oct.....	.50	.52	.58
Nov.....	.50	.52	.58
Dec.....	.50	.52	.58
Average.....	.5133	.495	.545

MISCELLANEOUS FIBRES AND THEIR PRODUCTS

FLAX FIBRE

Price per pound, f.o.b. mill

	1926	1927	1928
Jan.....	\$ 0-25-\$0-30	\$ 0-20-\$0-22	\$ 0-22-\$0-23
Feb.....	.20- .25	.20- .22	.23- .245
March.....	.20- .25	.20- .23	.23- .245
April.....	.21- .25	.20- .23	.23- .245
May.....	.25	.20- .23	.23- .245
June.....	.25	.20- .23	.23- .245
July.....	.25	.22- .25	.23- .245
Aug.....	.22- .25	.24	.23- .25
Sept.....	.23- .25	.24	.23- .25
Oct.....	.20- .25	.24	.23- .25
Nov.....	.18- .22	.24	.23- .25
Dec.....	.22- .25	.23	.23- .25
Average.....	.2367	.2254	.2375

MISCELLANEOUS FIBRES AND THEIR PRODUCTS—Continued

LINEN THREAD, 3 CORD, BEST QUALITY 100 YARD SPOOLS, Nos. 25 to 70

Price per dozen f.o.b. point of destination

	1926	1927	1928
Jan.....	\$0-944	\$0-825	\$0-825
Feb.....	.944	.825	.825
March.....	.944	.825	.825
April.....	.944	.825	.825
May.....	.944	.825	.825
June.....	.944	.825	.825
July.....	.944	.825	.825
Aug.....	.944	.825	.825
Sept.....	.944	.825	.825
Oct.....	.944	.825	.825
Nov.....	.944	.825	.825
Dec.....	.944	.825	.825
Average.....	.944	.825	.825

RAW JUTE, FIRST MARKS

Price per cwt., f.o.b., Montreal

	1926	1927	1928
Jan.....	\$15-66	\$9-05	\$8-95
Feb.....	15-05	8-58	8-80
March.....	13-22	8-68	8-58
April.....	12-46	8-68	9-30
May.....	12-12	7-95	9-54
June.....	11-00	8-34	9-11
July.....	8-64	9-17	10-57
Aug.....	7-70	9-90	10-66
Sept.....	8-95	9-42	9-54
Oct.....	8-44	9-05	8-95
Nov.....	8-80	8-44	8-80
Dec.....	8-34	8-95	8-95
Average.....	10-865	8-851	9-3125

Hessian 10½ OUNCES, 40 INCHES WIDE

Price per 100 yards, f.o.b., Montreal

	1926	1927	1928
Jan.....	\$ 14-00	\$ 11-25	\$ 12-25
Feb.....	12-75	10-50	11-50
March.....	12-25	10-75	11-50
April.....	11-75	10-75	10-75
May.....	11-375	10-75	10-75
June.....	10-625	10-75	11-25
July.....	10-625	10-75	11-75
Aug.....	10-125	11-25	12-00
Sept.....	10-125	11-50	12-00
Oct.....	10-125	12-25	11-50
Nov.....	10-75	12-25	11-25
Dec.....	11-25	12-25	11-25
Average.....	11-312	11-25	11-48

MANILA HEMP "I" 12½ PER CENT FAIR CURRENT

Price per pound at New York—monthly average

	1926	1927	1928
Jan.....	\$0-1793	\$0-1546	\$0-1252
Feb.....	.1733	.1405	.1128
March.....	.1499	.1352	.1037
April.....	.1334	.1421	.1021
May.....	.1323	.1391	.1017
June.....	.1247	.1407	.0994
July.....	.1331	.1448	.10*
Aug.....	.1456	.1482	.0995
Sept.....	.1507	.1455	.0988
Oct.....	.1504	.1439	.0964
Nov.....	.1527	.1317	.1067
Dec.....	.155	.1307	.1141
Average.....	.148	.1414	.1051

*Nominal

MEXICAN SISAL

Price per pound at New York—monthly average

	1926	1927	1928
Jan.....	\$0-09	\$0-0796	\$0-0697
Feb.....	.091	.0796	.0697
March.....	.0914	.0783	.0697
April.....	.0925	.0756	.0697
May.....	.0925	.0756	.0697
June.....	.0925	.0756	.0697
July.....	.0925	.0756	.0697
Aug.....	.0925	.0756	.0697
Sept.....	.0925	.0756	.0697
Oct.....	.0894	.0749	.0709
Nov.....	.0861	.0719	.0718
Dec.....	.0755	.0716	.0706
Average.....	.0898	.0757	.0706

GROUP III.—FIBRES, TEXTILES AND TEXTILE PRODUCTS—Continued

MISCELLANEOUS FIBRES AND THEIR PRODUCTS—Concluded

BINDER TWINE STANDARD 500'

Price per pound 20,000 lbs. or more, f.o.b. delivery point (Ontario)

	1926	1927	1928
Jan.....	\$0-1318	\$0-1223	\$0-1057
Feb.....	1318	1223	1057
March.....	1318	1223	1057
April.....	1318	1223	1057
May.....	1318	1223	1057
June.....	1318	1223	1057
July.....	1318	1223	1057
Aug.....	1318	1223	1057
Sept.....	1318	1223	1057
Oct.....	1318	1223	1057
Nov.....	1318	1223	1057
Dec.....	1318	1223	1057
Average.....	1318	1223	1057

BEST MANILA ROPE 1 INCH BASIS

Price per pound, f.o.b., factory

	1926	1927	1928
Jan.....	\$0-28	\$0-27	\$0-27
Feb.....	28	27	255
March.....	29	27	245
April.....	29	27	245
May.....	28	27	245
June.....	28	27	245
July.....	26	27	235
Aug.....	26	27	235
Sept.....	26	27	235
Oct.....	26	27	235
Nov.....	26	27	225
Dec.....	26	27	225
Average.....	272	27	2413

RAW SILK

RAW SILK, JAPAN FILATURE, GRAND DOUBLE EXTRA

Price per pound. New York basis

	1926	1927	1928
Jan.....	\$7-20	\$6-15	\$5-30
Feb.....	7-20	6-15	5-60
March.....	6-85	6-35	5-70
April.....	6-50	6-45	5-80
May.....	6-45	6-30	5-70
June.....	6-55	6-20	5-30
July.....	6-55	5-85	5-10
Aug.....	6-50	5-55	5-30
Sept.....	6-75	5-65	5-35
Oct.....	6-55	5-40	5-50
Nov.....	6-30	5-25	5-50
Dec.....	6-30	5-25	5-55
Average.....	6-642	5-879	5-475

RAW SILK, JAPAN FILATURE, CRACK DOUBLE EXTRA

Price per pound. New York basis

	1926	1927	1928
Jan.....	\$7-05	\$5-75	\$5-10
Feb.....	7-05	5-95	5-20
March.....	6-65	6-05	5-40
April.....	6-30	6-05	5-50
May.....	6-25	5-90	5-45
June.....	6-30	5-70	5-00
July.....	6-40	5-55	4-80
Aug.....	6-25	5-25	4-95
Sept.....	6-50	5-30	5-00
Oct.....	6-35	5-10	5-15
Nov.....	6-05	4-95	5-20
Dec.....	6-05	5-00	5-25
Average.....	6-433	5-546	5-167

RAW SILK, JAPAN FILATURE EXTRA

Price per pound. New York basis

	1926	1927	1928
Jan.....	\$6-90	\$5-55	\$5-00
Feb.....	6-925	5-65	—
March.....	6-475	5-70	—
April.....	6-10	5-65	—
May.....	5-90	5-50	5-20
June.....	6-10	5-50	4-60
July.....	6-15	5-30	4-55
Aug.....	6-00	5-00	4-70
Sept.....	6-30	5-15	4-75
Oct.....	6-05	4-90	5-00
Nov.....	5-85	4-75	5-05
Dec.....	5-80	4-80	5-05
Average.....	6-213	5-288	4-878

SILK THREAD AND YARN

SILK, SPOOL 40 YARDS, LETTER "A"

Price per dozen at Montreal

	1926	1927	1928
Jan.....	\$0-72	\$0-72	\$0-67
Feb.....	72	72	67
March.....	72	72	67
April.....	72	72	67
May.....	72	67	67
June.....	72	67	67
July.....	72	67	67
Aug.....	72	67	67
Sept.....	72	67	67
Oct.....	72	67	67
Nov.....	72	67	67
Dec.....	72	67	67
Average.....	72	6867	67

SILK MACHINE TWIST, 16 OUNCE

Price per pound at Montreal

	1926	1927	1928
Jan.....	\$15-25	\$14-15	\$12-85
Feb.....	15-25	14-15	12-85
March.....	15-25	14-15	12-85
April.....	15-25	14-15	12-15
May.....	15-25	14-15	12-15
June.....	15-25	14-15	12-15
July.....	15-25	14-15	12-15
Aug.....	14-50	13-75	12-15
Sept.....	14-50	13-75	12-15
Oct.....	14-50	12-85	12-15
Nov.....	14-50	12-85	12-15
Dec.....	14-15	12-85	12-15
Average.....	14-908	13-758	12-325

SILK HOSIERY

MEN'S PURE SILK HOSIERY, MERCERIZED TOP, HEEL AND TOE

Price per dozen (to retail dealer), f.o.b., mill

	1926	1927	1928
Jan.....	\$7-00	\$7-00	\$7-00
Feb.....	7-00	7-00	7-00
March.....	7-00	7-00	7-00
April.....	7-00	7-00	7-00
May.....	7-00	7-00	7-00
June.....	7-00	7-00	7-00
July.....	7-00	7-00	7-00
Aug.....	7-00	7-00	7-00
Sept.....	7-00	7-00	7-00
Oct.....	7-00	7-00	7-00
Nov.....	7-00	7-00	7-00
Dec.....	7-00	7-00	7-00
Average.....	7-00	7-00	7-00

WOMEN'S PURE SILK HOSIERY

Price per dozen (to retail dealer), f.o.b., mill

	1926	1927	1928
Jan.....	\$15-31*	\$15-75	\$15-00
Feb.....	15-31*	15-75	15-00
March.....	15-31*	15-75	15-00
April.....	15-31*	15-75	15-00
May.....	15-31*	15-75	15-00
June.....	15-31*	15-00	15-00
July.....	15-31*	15-00	15-00
Aug.....	15-31*	15-00	15-00
Sept.....	15-31*	15-00	15-00
Oct.....	15-31*	15-00	15-00
Nov.....	15-31*	15-00	15-00
Dec.....	15-31*	15-00	15-00
Average.....	15-31*	15-31	15-00

*Approximate.

SILK FABRICS

GEORGETTE 40"—6 Momme

Price per yard at Montreal

	1926	1927	1928
Jan.....	\$0-98	\$0-95	\$0-90
Feb.....	98	95	90
March.....	98	95	90
April.....	98	95	90
May.....	98	95	90
June.....	96	95	90
July.....	96	95	90
Aug.....	96	95	90
Sept.....	96	95	90
Oct.....	95	95	95
Nov.....	95	95	95
Dec.....	95	95	95
Average.....	9658	95	9125

GROUP III.—FIBRES, TEXTILES AND TEXTILE PRODUCTS—Continued

SILK FABRICS—Concluded

CREPE DE CHENE 40"—7 MOMME

Price per yard at Montreal

	1926	1927	1928
Jan.....	\$1-02	\$0-89	\$0-85
Feb.....	1-05	-89	-85
March.....	1-05	-87	-85
April.....	1-05	-82	-85
May.....	1-05	-81	-85
June.....	1-02	-83	-85
July.....	1-02	-85	-86
Aug.....	1-02	-89	-82
Sept.....	-98	-89	-82
Oct.....	-95	-89	-86
Nov.....	-95	-85	-82
Dec.....	-91	-85	-82
Average.....	1-006	-8608	-842

PONGEE, 33"—12 MOMME

Price per yard at Montreal

	1926	1927	1928
Jan.....	\$0-43	\$0-43	\$0-45
Feb.....	-44	-43	-43
March.....	-44	-44	-43
April.....	-45	-45	-41
May.....	-47	-46	-41
June.....	-47	-47	-41
July.....	-47	-47	-42
Aug.....	-45	-47	-39
Sept.....	-45	-47	-39
Oct.....	-43	-45	-35
Nov.....	-43	-45	-35
Dec.....	-43	-45	-35
Average.....	-4467	-4533	-399

FUJI 29"

Price per yard at Montreal

	1926	1927	1928
Jan.....	\$0-71	\$0-65	\$0-50
Feb.....	-71	-62	-50
March.....	-71	-58	-48
April.....	-71	-58	-48
May.....	-71	-58	-48
June.....	-73	-58	-48
July.....	-75	-54	-48
Aug.....	-75	-53	-45
Sept.....	-75	-53	-48
Oct.....	-68	-52	-52
Nov.....	-65	-52	-55
Dec.....	-65	-52	-55
Average.....	-7092	-5625	-4958

ARTIFICIAL SILK AND ITS PRODUCTS

RAYON YARN, 150 DENIERS, "A" QUALITY IN SKEINS

Price per pound, f.o.b., customer's mill

	1926	1927	1928
Jan.....	\$1-60	\$1-30	\$1-35
Feb.....	1-60	1-30	1-35
March.....	1-60	1-30	1-35
April.....	1-60	1-35	1-35
May.....	1-60	1-35	1-35
June.....	1-60	1-35	1-35
July.....	1-45	1-35	1-35
Aug.....	1-45	1-35	1-35
Sept.....	1-45	1-35	1-35
Oct.....	1-45	1-35	1-35
Nov.....	1-45	1-35	1-35
Dec.....	1-45	1-35	1-35
Average.....	1-525	1-3375	1-35

WOMEN'S ARTIFICIAL SILK HOSIERY

Price per dozen (to retail dealer), f.o.b., mill

	1926	1927	1928
Jan.....	\$3-84*	\$3-90	\$3-75
Feb.....	3-84*	3-90	3-75
March.....	3-84*	3-90	3-75
April.....	3-84*	3-90	3-75
May.....	3-84*	3-90	3-75
June.....	3-84*	3-90	3-75
July.....	3-84*	3-75	3-75
Aug.....	3-84*	3-75	3-75
Sept.....	3-84*	3-75	3-75
Oct.....	3-84*	3-75	3-75
Nov.....	3-84*	3-75	3-75
Dec.....	3-84*	3-75	3-75
Average.....	3-84*	3-84	3-75

*Approximate.

WOOL AND ITS PRODUCTS—RAW WOOL

EASTERN WOOL BRIGHT, LOW, MEDIUM OR $\frac{1}{4}$ BLOOD STAPLE OR 50's.

Price per pound (quantities 20,000 lbs. or more)

	1926	1927	1928
Jan.....	\$0-36	\$0-27-\$0-28	\$0-28-\$0-29
Feb.....	-34	-24- -25	-31- -32
March.....	-32	-25	-33- -34
April.....	-31	-25	-34
May.....	-28- -29	-25	-36
June.....	-29	-25	-36
July.....	-29- -30	-27	-37
Aug.....	-30	-27	-37
Sept.....	-30	-26- -27	-36
Oct.....	-30	-26- -27	-35
Nov.....	-29	-27	-35
Dec.....	-28	-27- -28	-35
Average.....	-306	-26125	-345

WESTERN WOOL, SEMI-BRIGHT, MEDIUM OR $\frac{1}{4}$ BLOOD STAPLE OR 56's

Price per pound (quantities 20,000 lbs. or more)

	1926	1927	1928
Jan.....	\$0-34	\$0-25-\$0-26	\$0-28
Feb.....	-33	-23- -24	-30
March.....	-30	-23- -24	-32
April.....	-30	-23- -24	-33
May.....	-28- -30	-24	-34
June.....	-28- -30	-24	-34
July.....	-28- -30	-25	-35
Aug.....	-29	-25	-35
Sept.....	-29	-25- -26	-36
Oct.....	-29	-26	-35
Nov.....	-28	-28	-33
Dec.....	-27	-28	-33
Average.....	-2966	-25125	-332

WESTERN WOOL, RANGE, SEMI-BRIGHT, FINE MEDIUM OR $\frac{1}{4}$ BLOOD STAPLE OR 58's-60's

Price per pound (quantities 20,000 lbs. or more)

	1926	1927	1928
Jan.....	\$0-35	\$0-24-\$0-26	\$0-29
Feb.....	-35	-24- -25	-31
March.....	-33	-24	-33
April.....	-32	-24	-33- -34
May.....	-30- -31	-24	-34- -35
June.....	-30- -31	-24	-34- -35
July.....	-30- -31	-27	-35- -36
Aug.....	-32	-27	-35
Sept.....	-32	-27- -28	-36
Oct.....	-32	-28- -29	-35
Nov.....	-30	-28	-32
Dec.....	-26- -27	-28	-32
Average.....	-3158	-2596	-334

YARNS

WORSTED CLOTH YARNS, IMPORTED MEDIUM 2/36-56's QUALITY

Price per pound delivered

	1926	1927	1928
Jan.....	\$1-10	\$1-10	\$1-10
Feb.....	1-10	1-10	1-11
March.....	1-10	1-10	1-11
April.....	1-10	1-10	1-11
May.....	1-10	1-10	1-11
June.....	1-10	1-10	1-11
July.....	1-10	1-10	1-16
Aug.....	1-10	1-10	1-16
Sept.....	1-12	1-10	1-16
Oct.....	1-12	1-10	1-16
Nov.....	1-12	1-10	1-16
Dec.....	1-10	1-10	1-13
Average.....	1-105	1-10	1-132

GROUP III.—FIBRES, TEXTILES AND TEXTILE PRODUCTS—Continued

YARNS—Concluded

WORSTED CLOTH YARNS, IMPORTED MEDIUM 2/36-58's

Price per pound delivered

	1926	1927	1928
Jan.....	\$ 1.20	\$ 1.20	\$ 1.17
Feb.....	1.20	1.20	1.18
March.....	1.20	1.20	1.18
April.....	1.20	1.20	1.18
May.....	1.20	1.20	1.18
June.....	1.20	1.20	1.18
July.....	1.20	1.20	1.21
Aug.....	1.20	1.20	1.21
Sept.....	1.22	1.20	1.21
Oct.....	1.22	1.20	1.21
Nov.....	1.22	1.17	1.21
Dec.....	1.20	1.17	1.17
Average.....	1.205	1.195	1.192

WORSTED CLOTH YARNS, FINE 2/45-64's.

Price per pound delivered

	1926	1927	1928
Jan.....	\$ 1.55	\$ 1.49	\$ 1.20
Feb.....	1.55	1.49	1.49
March.....	1.55	1.49	1.49
April.....	1.55	1.52	1.49
May.....	1.55	1.52	1.49
June.....	1.52	1.52	1.49
July.....	1.52	1.52	1.50
Aug.....	1.52	1.52	1.50
Sept.....	1.55	1.52	1.50
Oct.....	1.55	1.52	1.50
Nov.....	1.53	1.20	1.50
Dec.....	1.50	1.20	1.33
Average.....	1.5367	1.459	1.457

WORSTED CLOTH YARNS, 4 PLY 8's, 46's.

Price per pound (to jobbers), f.o.b. mill

	1926	1927	1928
Jan.....	\$ 0.90	\$.80	\$.85
Feb.....	.85	.80	.85
March.....	.85	.80	.85
April.....	.85	.80	.90
May.....	.80	.80	.90
June.....	.80	.80	.90
July.....	.80	.80	.90
Aug.....	.80	.80	.90
Sept.....	.80	.80	.90
Oct.....	.80	.80	.90
Nov.....	.80	.80	.90
Dec.....	.80	.85	.90
Average.....	.8208	.8042	.8875

WOOLLEN HOSIERY AND KNIT GOODS

Men's WOOLLEN HOSIERY

Price per dozen f.o.b. mill

	1926	1927	1928
Jan.....	\$ 4.35	\$ 4.75	\$ 4.75
Feb.....	4.35	4.75	4.75
March.....	4.35	4.75	4.75
April.....	4.35	4.75	4.75
May.....	4.35	4.75	4.75
June.....	4.35	4.75	4.75
July.....	4.75	4.75	4.90
Aug.....	4.75	4.75	4.90
Sept.....	4.75	4.75	4.90
Oct.....	4.75	4.75	4.90
Nov.....	4.75	4.75	4.90
Dec.....	4.75	4.75	4.90
Average.....	4.55	4.75	4.838

Men's KNITTED WOOLLEN UNDERWEAR 34-44"

Price per dozen f.o.b. mill

	1926	1927	1928
Jan.....	\$ 17.45	\$ 17.45	\$ 17.45
Feb.....	17.45	17.45	17.45
March.....	17.45	17.45	17.45
April.....	17.45	17.45	17.45
May.....	17.45	17.45	17.45
June.....	17.45	17.45	17.45
July.....	17.45	17.45	17.45
Aug.....	17.45	17.45	17.45
Sept.....	17.45	17.45	17.45
Oct.....	17.45	17.45	17.45
Nov.....	17.45	17.45	17.45
Dec.....	17.45	17.45	17.45
Average.....	17.45	17.45	17.45

BLANKETS

WOOL BLANKETS, STANDARD, WHITE, BLEACHED

Price per pound f.o.b. mill

	1926	1927	1928
Jan.....	\$ 0.98	\$ 0.93	\$ 0.98
Feb.....	.98	.93	.98
March.....	.98	.93	.98
April.....	.98	.93	.98
May.....	.98	.93	.98
June.....	.98	.93	.98
July.....	.98	.93	1.05
Aug.....	.98	.93	1.05
Sept.....	.98	.93	1.05
Oct.....	.98	.93	1.05
Nov.....	.98	.93	1.05
Dec.....	.98	.93	1.05
Average.....	.98	.93	1.015

WOOLLEN CLOTH

FINE GRADE CLOTH 64's TOP 15/16 oz. 57/58" PER YARD,
WARP 72 WEFT 86, 2/28 WARP 2/38 FILLING GUARANTEED
FAST COLOUR.

Price per yard (to jobbers) f.o.b. mill

	1926	1927	1928
Jan.....	\$ 2.75	\$ 2.60	\$ 2.60
Feb.....	2.75	2.60	2.60
March.....	2.75	2.60	2.60
April.....	2.75	2.60	2.60
May.....	2.60	2.60	2.60
June.....	2.60	2.60	2.60
July.....	2.60	2.60	2.60
Aug.....	2.60	2.60	2.60
Sept.....	2.60	2.60	2.60
Oct.....	2.60	2.60	2.60
Nov.....	2.60	2.60	2.60
Dec.....	2.60	2.60	2.60
Average.....	2.65	2.60	2.60

COARSER GRADE CLOTH 46's TOP 14 oz. 58" PER YARD,
WARP 47 WEFT 53, 2/22 WARP 1/12 FILLING GUARANTEED
FAST COLOUR.

Price per yard (to jobbers) f.o.b. mill

	1926	1927	1928
Jan.....	\$ 1.525	\$ 1.475	\$ 1.475
Feb.....	1.525	1.475	1.475
March.....	1.525	1.475	1.475
April.....	1.525	1.475	1.475
May.....	1.475	1.475	1.475
June.....	1.475	1.475	1.475
July.....	1.475	1.475	1.475
Aug.....	1.475	1.475	1.475
Sept.....	1.475	1.475	1.475
Oct.....	1.475	1.475	1.475
Nov.....	1.475	1.475	1.475
Dec.....	1.475	1.475	1.60
Average.....	1.492	1.475	1.485

BOTANY SERGE

61's TOP 16 oz. 58" (ABOUT 66 ENDS AND 56 PICKS FINISHED
2/25 WARP, 2/30 FILLING)

Price per yard (to jobbers) f.o.b. Toronto

	1926	1927	1928
Jan.....	\$ 2.85	\$ 2.65	\$ 2.45
Feb.....	2.75	2.65	2.50
March.....	2.75	2.65	2.50
April.....	2.75	2.50	2.60
May.....	2.75	2.50	2.60
June.....	2.75	2.50	2.60
July.....	2.75	2.40	2.60
Aug.....	2.75	2.40	2.60
Sept.....	2.75	2.45	2.35*
Oct.....	2.75	2.45	2.35*
Nov.....	2.65	2.45	2.35*
Dec.....	2.75	2.50	—

*Owing to change in the tariff this material is now made from imported yarns—construction slightly different (18/17 oz. 56" to 57" cold water shrunk—3,922 ends 2/28's 64's quality 13½ reed, 4 ends in a dent 72-6" wide in the loom, 53 picks in the loom). To make comparable with previous quotations add 17½c.

GROUP III.—FIBRES, TEXTILES AND TEXTILE PRODUCTS—Concluded

WOOLLEN CLOTH—Concluded

BOTANY SERGE

64's Top 12 oz. 57" WIDE (ABOUT 70 ENDS AND 60 PICKS
FINISHED 2/32 WARP AND SINGLE 20's FILLING (TO JOBBERS) F.O.B. TORONTO)

Price per yard

	1926	1927	1928
Jan.....	\$ 2.10	\$ 2.10	\$ 2.05
Feb.....	2.10	2.10	2.05
March.....	2.10	2.10	2.05
April.....	2.10	2.00	2.15
May.....	2.10	2.00	2.15
June.....	2.10	2.00	2.15
July.....	2.10	1.95	2.15
Aug.....	2.10	1.95	2.15
Sept.....	2.10	1.95	2.00*
Oct.....	2.10	1.95	2.05*
Nov.....	2.10	1.95	2.00*
Dec.....	2.10	2.05	2.00*
Average.....	2.10	2.01	—

*Owing to change in the tariff this material is now made from imported yarns—construction slightly different (13/14 oz. 55 to 56 cold water shrunk—3,722 ends 2/32's, 64's quality 13½ reed, 4 ends in a dent 69 wide in the loom 46 picks in the loom).

To make comparable with previous quotations add 10c.

CARPETS

CARPET, WILTON, 9' x 12'
Price to jobbers f.o.b. factory

	1926	1927	1928
Jan.....	\$ 50.10	\$ 50.10	\$ 45.60
Feb.....	50.10	50.10	45.60
March.....	50.10	50.10	45.60
April.....	50.10	50.10	45.60
May.....	50.10	50.10	45.60
June.....	50.10	50.10	45.60
July.....	50.10	50.10	45.60
Aug.....	50.10	50.10	45.60
Sept.....	50.10	50.10	45.60
Oct.....	50.10	45.60	45.60
Nov.....	50.10	45.60	45.60
Dec.....	50.10	45.60	45.60
Average.....	50.10	48.975	45.60

CARPET, AXMINSTER, 9' x 12'
Price to jobbers f.o.b. factory

	1926	1927	1928
Jan.....	\$30.00	\$30.00	\$28.80
Feb.....	30.00	30.00	28.80
March.....	30.00	30.00	28.80
April.....	30.00	30.00	28.80
May.....	30.00	30.00	28.80
June.....	30.00	30.00	28.80
July.....	30.00	30.00	28.80
Aug.....	30.00	30.00	28.80
Sept.....	30.00	28.80	28.80
Oct.....	30.00	28.80	28.80
Nov.....	30.00	28.80	28.80
Dec.....	30.00	28.80	28.80
Average.....	30.00	29.60	28.80

GROUP IV.—WOOD, WOOD PRODUCTS AND PAPER

NEWSPRINT PAPER

NEWSPRINT PAPER, ROLLS

Price per 100 pounds carloads, net, f.o.b. mill

	1926	1927	1928
Jan.....	\$ 3.25	\$ 3.25	\$ 3.25
Feb.....	3.25	3.25	3.25
March.....	3.25	3.25	3.25
April.....	3.25	3.25	3.25
May.....	3.25	3.25	3.25
June.....	3.25	3.25	3.25
July.....	3.25	3.25	3.10
Aug.....	3.25	3.25	3.10
Sept.....	3.25	3.25	3.10
Oct.....	3.25	3.25	3.10
Nov.....	3.25	3.25	3.10
Dec.....	3.25	3.25	3.10
Average.....	3.25	3.25	3.175

WRAPPING PAPER, MANILA, No. 1

Price per 100 lbs. carloads, net, f.o.b. mill

	1926	1927	1928
Jan.....	\$ 6.50	\$ 6.59	\$ 6.65
Feb.....	6.50	6.59	6.65
March.....	6.50	6.59	6.65
April.....	6.50	6.50	6.65
May.....	6.50	6.50	6.65
June.....	6.50	6.50	6.65
July.....	6.50	6.65	6.65
Aug.....	6.50	6.65	6.65
Sept.....	6.50	6.65	6.65
Oct.....	6.50	6.65	6.65
Nov.....	6.59	6.65	6.65
Dec.....	6.59	6.65	6.65
Average.....	6.515	6.5975	6.65

LUMBER

CANADIAN WHITE PINE (PINUS STROBUS), "C" SELECTS AND
BETTER, 1" THICK

Price per thousand board feet, f.o.b. mill

	1926	1927	1928
Jan.....	\$ 115.00	\$ 110.00	\$ 110.00
Feb.....	115.00	110.00	110.00
March.....	115.00	110.00	110.00
April.....	115.00	110.00	110.00
May.....	115.00	110.00	110.00
June.....	115.00	110.00	110.00
July.....	115.00	110.00	110.00
Aug.....	115.00	110.00	110.00
Sept.....	115.00	110.00	110.00
Oct.....	115.00	110.00	90.00
Nov.....	115.00	110.00	85.00
Dec.....	115.00	110.00	85.00
Average.....	115.00	110.00	103.33

CANADIAN WHITE PINE, "C" SELECTS AND BETTER, 5/4 AND
THICKER

Price per thousand board feet, f.o.b. mill

	1926	1927	1928
Jan.....	\$ 135.00	\$ 125.00	\$ 125.00
Feb.....	135.00	125.00	125.00
March.....	135.00	125.00	125.00
April.....	135.00	125.00	125.00
May.....	135.00	125.00	125.00
June.....	135.00	125.00	125.00
July.....	135.00	125.00	125.00
Aug.....	135.00	125.00	125.00
Sept.....	135.00	125.00	115.00
Oct.....	135.00	125.00	105.00
Nov.....	135.00	125.00	100.00
Dec.....	135.00	125.00	100.00
Average.....	135.00	125.00	118.33

GROUP IV.—WOOD, WOOD PRODUCTS AND PAPER—Continued

LUMBER—Continued

CANADIAN WHITE PINE, No. 1 and No. 2 Common, 1" THICK
Price per thousand board feet, f.o.b. mill

	1926	1927	1928
Jan.....	\$ 40-00	\$ 42-00	\$ 42-00
Feb.....	40-00	42-00	42-00
March.....	40-00	42-00	42-00
April.....	40-00	42-00	42-00
May.....	40-00	42-00	42-00
June.....	40-00	42-00	42-00
July.....	40-00	42-00	42-00
Aug.....	40-00	42-00	42-00
Sept.....	40-00	42-00	42-00
Oct.....	40-00	42-00	42-00
Nov.....	40-00	42-00	42-00
Dec.....	40-00	42-00	42-00
Average.....	40-00	42-00	42-00

CANADIAN WHITE PINE, No. 1 and No. 2 Common, 5/4 and THICKER

Price per thousand board feet, f.o.b. mill

	1926	1927	1928
Jan.....	\$ 42-00	\$ 44-00	\$ 44-00
Feb.....	42-00	44-00	44-00
March.....	42-00	44-00	44-00
April.....	42-00	44-00	44-00
May.....	42-00	44-00	44-00
June.....	42-00	44-00	44-00
July.....	42-00	44-00	44-00
Aug.....	42-00	44-00	44-00
Sept.....	42-00	44-00	44-00
Oct.....	42-00	44-00	44-00
Nov.....	42-00	44-00	44-00
Dec.....	42-00	44-00	44-00
Average.....	42-00	44-00	44-00

CANADIAN WHITE PINE, No. 3 Common, ALL THICKNESSES

Price per thousand board feet, f.o.b. mill

	1926	1927	1928
Jan.....	\$ 28-00	\$ 30-00	\$ 27-00 \$30-00
Feb.....	28-00	30-00	27-00 30-00
March.....	28-00	30-00	27-00 30-00
April.....	28-00	30-00	27-00 30-00
May.....	28-00	30-00	27-00 30-00
June.....	28-00	30-00	27-00 30-00
July.....	28-00	30-00	27-00 30-00
Aug.....	28-00	30-00	27-00 30-00
Sept.....	28-00	30-00	28-00 30-00
Oct.....	28-00	30-00	30-00 32-00
Nov.....	28-00	30-00	30-00 32-00
Dec.....	28-00	30-00	30-00 32-00
Average.....	28-00	30-00	29-17

WHITE PINE LATH, No. 1

Price per thousand, f.o.b. mill

	1926	1927	1928
Jan.....	\$ 10-00	\$ 9-50	\$ 9-50
Feb.....	10-00	9-50	9-50
March.....	10-00	9-50	9-50
April.....	10-00	9-50	9-50
May.....	11-00	9-50	9-50
June.....	11-00	9-50	9-50
July.....	11-00	9-50	9-50
Aug.....	9-50	9-50	9-50
Sept.....	9-50	9-50	9-50
Oct.....	9-50	9-50	9-50
Nov.....	9-50	9-50	9-00
Dec.....	9-50	9-50	9-00
Average.....	10-04	9-50	9-47

SPRUCE (QUEBEC), 2" x 4", 8/16 FT. (5TH QUALITY AND BETTER)

Price per thousand board feet, f.o.b. cars, Montreal

	1926	1927	1928
Jan.....	\$ 32-50	\$ 33-00	\$ 31-00
Feb.....	32-50	33-00	31-00
March.....	30-00	33-00	33-00
April.....	31-00	31-00	33-00
May.....	31-00	31-00	33-00
June.....	30-00	31-00	33-00
July.....	30-00	31-00	33-00
Aug.....	28-00	31-00	33-00
Sept.....	30-00	31-00	33-00
Oct.....	32-00	31-00	33-00
Nov.....	32-00	31-00	33-00
Dec.....	32-00	31-00	33-00
Average.....	30-916	31-50	32-67

LUMBER—Continued

SPRUCE (QUEBEC) 3 x 8, 8/16 FT. (5TH QUALITY AND BETTER)
Price per thousand board feet, f.o.b. cars, Montreal

	1926	1927	1928
Jan.....	\$ 36-00	\$ 35-00	\$ 35-00
Feb.....	36-00	35-00	35-00
March.....	38-00	35-00	37-00
April.....	38-00	35-00	37-00
May.....	38-00	35-00	37-00
June.....	36-00	35-00	37-00
July.....	36-00	35-00	37-00
Aug.....	35-00	35-00	37-00
Sept.....	33-50	35-00	37-00
Oct.....	35-00	35-00	37-00
Nov.....	35-00	35-00	37-00
Dec.....	35-00	35-00	37-00
Average.....	35-958	35-00	36-67

SPRUCE LATH (QUEBEC), No. 1 SPRUCE, 1 1/2" x 4'

Price per thousand, f.o.b. cars, Montreal

	1926	1927	1928
Jan.....	\$ 7-00	\$ 6-50	\$ 6-25
Feb.....	7-00	6-50	6-25
March.....	7-00	6-50	6-25
April.....	7-00	6-25	6-25
May.....	6-50	6-25	6-25
June.....	6-50	6-25	6-25
July.....	6-50	6-25	6-25
Aug.....	6-50	6-25	6-25
Sept.....	6-50	6-25	6-25
Oct.....	6-50	6-25	6-25
Nov.....	6-50	6-25	6-25
Dec.....	6-50	6-25	6-25
Average.....	6-667	6-3125	6-25

SPRUCE LATH (MARITIME), No. 1, 1 1/2" x 4'

Price per thousand, f.o.b. mill, carlots

	1926	1927	1928
Jan.....	\$ 5-50	\$ 4-75	\$ 5-00
Feb.....	5-40	4-00	5-00
March.....	5-40	4-00	5-00
April.....	5-25	4-00	4-75
May.....	5-00	4-00	4-75
June.....	5-00	3-85	4-75
July.....	5-00	4-00	4-85
Aug.....	5-00	4-00	4-85
Sept.....	5-00	3-75	4-85
Oct.....	4-90	3-75	4-50
Nov.....	4-75	4-00	4-25
Dec.....	4-75	4-00	4-25
Average.....	5-079	4-008	4-73

MERCHANTABLE SAWN SPRUCE DEALS (MARITIME), 3 x 3
AND UP (50% 3 x 3 to 3 x 6)

Price per thousand board feet, f.o.b. mill

	1926	1927	1928
Jan.....	\$ 24-50	\$ 22-50	\$ 21-50
Feb.....	25-00	21-50	21-50
March.....	21-50	21-50	21-50
April.....	20-50	21-50	21-50
May.....	20-50	21-50	21-50
June.....	21-50	21-50	21-50
July.....	21-50	21-50	21-50
Aug.....	21-50	21-50	21-50
Sept.....	21-50	21-50	21-50
Oct.....	21-50	21-50	21-50
Nov.....	21-50	21-50	21-50
Dec.....	21-50	21-50	21-50
Average.....	21-875	21-58	21-50

MERCHANTABLE SPRUCE SCANTLING (MARITIME), 2 x 3 TO 2 x 6

Price per thousand board feet, f.o.b. mill, carlots

	1926	1927	1928
Jan.....	\$ 22-00	\$ 20-00	\$ 20-00
Feb.....	22-00	20-00	20-00
March.....	22-00	20-00	20-00
April.....	22-00	20-00	20-00
May.....	22-00	20-00	20-00
June.....	22-00	20-00	21-00
July.....	22-00	20-00	21-00
Aug.....	22-00	19-00	21-00
Sept.....	22-00	19-00	21-00
Oct.....	22-00	20-00	21-00
Nov.....	22-00	20-00	21-00
Dec.....	22-00	20-00	21-00
Average.....	22-00	19-83	20-58

GROUP IV.—WOOD, WOOD PRODUCTS AND PAPER—Continued

LUMBER—Continued

MERCHANTABLE SPRUCE SCANTLING (MARITIME)

2 x 7 AND UP

Price per thousand board feet, f.o.b. mill, carlots

	1926	1927	1928
Jan.....	\$ 24-00	\$22-00-25-00	\$22-00-25-00
Feb.....	24-00	22-00-25-00	22-00-25-00
March.....	24-00	22-00-25-00	22-00-25-00
April.....	24-00	22-00-25-00	22-00-25-00
May.....	24-00	22-00-25-00	22-00-25-00
June.....	24-00	22-00-25-00	22-00-25-00
July.....	24-00	22-00-25-00	23-00-25-00
Aug.....	24-00	22-00-25-00	23-00-25-00
Sept.....	24-00	22-00-25-00	23-00-25-00
Oct.....	24-00	22-00-25-00	23-00-25-00
Nov.....	24-00	22-00-25-00	23-00-25-00
Dec.....	24-00	22-00-25-00	23-00-25-00
Average.....	24-00	22-00-25-00	23-79

MAPLE, HARD (DRY WEIGHT 4,000 POUNDS)

4/4 FIRSTS AND SECONDS

Price per thousand board feet, f.o.b. mill, carlots

	1926	1927	1928
Jan.....	\$ 95-00	\$ 80-00	\$ 80-00
Feb.....	95-00	70-00	80-00
March.....	95-00	70-00	80-00
April.....	90-00	70-00	80-00
May.....	90-00	80-00	80-00
June.....	90-00	60-00	80-00
July.....	85-00	80-00	80-00
Aug.....	85-00	80-00	80-00
Sept.....	85-00	80-00	80-00
Oct.....	90-00	80-00	80-00
Nov.....	80-00	80-00	80-00
Dec.....	80-00	80-00	80-00
Average.....	89-17	75-83	80-00

MAPLE, SOFT, COMMON AND BETTER

Price per thousand board feet at Toronto

	1926	1927	1928
Jan.....	\$ 50-00	\$ 50-00	\$ 50-00
Feb.....	50-00	50-00	50-00
March.....	50-00	50-00	50-00
April.....	50-00	50-00	50-00
May.....	50-00	50-00	50-00
June.....	50-00	50-00	50-00
July.....	50-00	50-00	50-00
Aug.....	50-00	50-00	50-00
Sept.....	50-00	50-00	50-00
Oct.....	50-00	50-00	50-00
Nov.....	50-00	50-00	50-00
Dec.....	50-00	50-00	50-00
Average.....	50-00	50-00	50-00

OAK, RED, PLAIN, FIRSTS AND SECONDS

Price per thousand board feet at Toronto

	1926	1927	1928
Jan.....	\$ 110-00	\$ 105-00	\$ 100-00
Feb.....	115-00	105-00	100-00
March.....	115-00	105-00	95-00
April.....	115-00	105-00	95-00
May.....	115-00	105-00	90-00
June.....	115-00	105-00	90-00
July.....	115-00	105-00	90-00
Aug.....	105-00	105-00	90-00
Sept.....	105-00	105-00	90-00
Oct.....	105-00	105-00	90-00
Nov.....	105-00	105-00	90-00
Dec.....	105-00	105-00	90-00
Average.....	110-42	105-00	92-50

BIRCH, COMMON AND BETTER

Price per thousand board feet at Toronto

	1926	1927	1928
Jan.....	\$ 62-00	\$ 60-00	\$ 60-00
Feb.....	62-00	60-00	60-00
March.....	62-00	60-00	60-00
April.....	62-00	60-00	60-00
May.....	62-00	60-00	58-00
June.....	62-00	60-00	58-00
July.....	62-00	60-00	58-00
Aug.....	60-00	60-00	58-00
Sept.....	60-00	60-00	58-00
Oct.....	60-00	60-00	58-00
Nov.....	60-00	60-00	58-00
Dec.....	60-00	60-00	58-00
Average.....	61-16	60-00	58-67

LUMBER—Continued

HEMLOCK, 2" MILL RUN

Price per thousand board feet, f.o.b. mill

	1926	1927	1928
Jan.....	\$ 25-00	\$ 25-00	\$ 27-00
Feb.....	25-00	25-00	27-50
March.....	25-00	25-00	27-50
April.....	25-00	26-00	28-00
May.....	25-00	26-00	28-00
June.....	25-00	26-00	28-50
July.....	25-00	26-00	29-00
Aug.....	25-00	26-00	29-00
Sept.....	25-00	26-00	29-00
Oct.....	25-00	26-00	29-00
Nov.....	25-00	26-00	29-00
Dec.....	25-00	26-00	29-00
Average.....	25-00	25-75	28-375

HEMLOCK, 2" CULLS

Price per thousand board feet, f.o.b. mill

	1926	1927	1928
Jan.....	\$ 19-00	\$ 18-00	\$ 19-00
Feb.....	19-00	18-00	20-00
March.....	19-00	18-00	20-00
April.....	19-00	19-00	20-00
May.....	19-00	19-00	20-00
June.....	19-00	19-00	20-00
July.....	19-00	19-00	21-00
Aug.....	19-00	19-00	21-00
Sept.....	19-00	19-00	21-00
Oct.....	19-00	19-00	21-00
Nov.....	18-00	19-00	21-00
Dec.....	18-00	19-00	21-00
Average.....	18-83	18-75	20-417

No. 1 COMMON FIR TIMBER, 3" AND 4" x 1/2", 12/40'

Price per thousand board feet, f.o.b. mill

	1926	1927	1928
Jan.....	\$ 16-00	\$ 16-50	\$ 16-00
Feb.....	16-00	17-00	16-50
March.....	17-00	17-00	17-00
April.....	18-00	17-00	17-00
May.....	18-00	17-00	18-00
June.....	18-00	18-00	18-00
July.....	18-00	18-00	20-00
Aug.....	18-00	18-00	20-00
Sept.....	18-00	18-00	20-00
Oct.....	17-00	18-00	20-00
Nov.....	16-50	17-00	21-00
Dec.....	16-50	17-00	21-00
Average.....	17-25	17-375	18-71

No. 1 COMMON FIR TIMBER, 6 x 6", 12 x 12", 12/40'

Price per thousand board feet, f.o.b. mill

	1926	1927	1928
Jan.....	\$ 17-00	\$ 17-00	\$ 16-00
Feb.....	17-00	17-50	17-00
March.....	18-00	18-00	17-50
April.....	18-50	18-00	18-00
May.....	18-50	18-00	19-00
June.....	18-50	19-00	19-00
July.....	18-50	19-00	20-00
Aug.....	18-50	19-00	20-00
Sept.....	18-50	19-00	20-00
Oct.....	18-00	19-00	20-00
Nov.....	17-50	18-00	21-00
Dec.....	17-00	18-00	21-00
Average.....	17-958	18-291	19-04

FIR DROP SIDING, 1 x 6", No. 2 AND BETTER

Price per thousand board feet, f.o.b. mill, carlots

	1926	1927	1928
Jan.....	\$ 30-00	\$ 25-00	\$ 29-00
Feb.....	30-00	25-00	29-50
March.....	30-00	25-00	29-50
April.....	29-00	25-00	29-50
May.....	29-00	25-00	29-50
June.....	29-00	25-00	29-50
July.....	32-00	30-00	30-00
Aug.....	32-00	30-00	37-00
Sept.....	32-00	30-00	35-00
Oct.....	25-00	29-00	32-00
Nov.....	25-00	29-00	30-00
Dec.....	25-00	29-00	30-00
Average.....	29-00	27-25	30-875

GROUP IV.—WOOD, WOOD PRODUCTS AND PAPER—Continued

LUMBER—Concluded

FIR FLOORING, 1 x 4", No. 2 AND BETTER, FLAT GRAIN

Price per thousand board feet, f.o.b. mill, carlots

	1926	1927	1928
Jan.....	\$ 27-00	\$ 22-00	\$ 26-00
Feb.....	27-00	22-00	26-00
March.....	27-00	22-00	26-00
April.....	26-00	22-00	26-00
May.....	26-00	22-00	26-00
June.....	26-00	22-00	26-00
July.....	29-00	27-00	26-00
Aug.....	29-00	27-00	26-00
Sept.....	29-00	27-00	26-00
Oct.....	22-00	26-00	26-00
Nov.....	22-00	26-00	26-00
Dec.....	22-00	26-00	26-00
Average.....	26-00	24-25	26-00

FIR DIMENSION, S. & E. 2 x 4, 12-14, No. 1 BASE

Price per thousand board feet, f.o.b., mill, carlots

	1926	1927	1928
Jan.....	\$ 14-50	\$ 14-00	\$ 15-50
Feb.....	14-50	14-00	15-50
March.....	14-50	14-00	15-50
April.....	14-00	14-00	15-50
May.....	14-00	14-00	15-50
June.....	14-00	14-00	15-50
July.....	16-50	15-00	16-50
Aug.....	16-50	15-00	15-00
Sept.....	16-50	15-00	17-00
Oct.....	14-50	15-50	19-00
Nov.....	14-50	15-50	18-50
Dec.....	14-50	15-50	18-50
Average.....	14-875	14-625	16-458

CEDAR BOARDS, No. 1 COMMON, 1 x 8-10 INCHES

Price per thousand board feet, f.o.b. mill, carlots

	1926	1927	1928
Jan.....	\$ 18-50	\$ 17-00	\$ 17-00
Feb.....	18-50	17-00	17-50
March.....	18-50	17-00	16-00
April.....	17-00	17-00	17-00
May.....	17-00	17-00	17-00
June.....	17-00	17-00	17-50
July.....	17-50	17-50	17-50
Aug.....	17-50	17-50	17-50
Sept.....	17-50	17-50	17-50
Oct.....	17-50	17-00	17-50
Nov.....	17-50	17-00	17-50
Dec.....	17-50	17-00	17-50
Average.....	17-625	17-125	17-25

CEDAR BEVEL SIDING, ½ x 6

Price per thousand board feet, f.o.b. mill, carlots

	1926	1927	1928
Jan.....	\$ 33-00	\$ 30-00	\$ 30-00
Feb.....	33-00	30-00	30-00
March.....	33-00	30-00	31-00
April.....	34-00	30-00	31-00
May.....	34-00	30-00	31-00
June.....	34-00	30-00	31-00
July.....	34-00	30-00	32-00
Aug.....	34-00	30-00	32-00
Sept.....	34-00	30-00	35-00
Oct.....	30-00	30-00	35-00
Nov.....	30-00	30-00	37-00
Dec.....	30-00	30-00	35-00
Average.....	32-75	30-00	32-50

CEDAR SHINGLES XXX

Price per thousand, f.o.b. mill, carlots

	1926	1927	1928
Jan.....	\$ 3-20	\$ 3-00	\$ 3-10
Feb.....	3-20	3-00	3-10
March.....	3-20	3-00	3-10
April.....	3-25	3-00	3-15
May.....	3-25	3-00	3-15
June.....	3-25	3-00	3-15
July.....	3-25	3-20	3-75
Aug.....	3-25	3-20	3-75
Sept.....	3-25	3-20	4-25
Oct.....	3-00	3-10	4-00
Nov.....	3-00	3-10	4-25
Dec.....	3-00	3-10	4-00
Average.....	3-175	3-075	3-563

WOOD PULP

SULPHITE PULP, UNBLEACHED, NEWSGRADE

Price per ton, f.o.b. mill

	1926	1927	1928
Jan.....	\$52-00-55-00	\$52-00-55-00	\$50-00-53-00
Feb.....	52-00-55-00	52-00-55-00	50-00-53-00
March.....	52-00-55-00	52-00-55-00	50-00-53-00
April.....	52-00-55-00	50-00-55-00	50-00-53-00
May.....	52-00-55-00	50-00-55-00	50-00-53-00
June.....	52-00-55-00	50-00-55-00	50-00-53-00
July.....	52-00-55-00	50-00-53-00	50-00-53-00
Aug.....	52-00-55-00	50-00-53-00	50-00-53-00
Sept.....	52-00-55-00	50-00-53-00	50-00-53-00
Oct.....	52-00-55-00	50-00-53-00	50-00-53-00
Nov.....	52-00-55-00	50-00-53-00	50-00-53-00
Dec.....	52-00-55-00	50-00-53-00	50-00-53-00
Average.....	53-50	52-167	51-50

GROUNDWOOD PULP, No. 1

Price per ton, f.o.b. mill

	1926	1927	1928
Jan.....	\$27-00-33-00	\$30-00	\$25-00-29-00
Feb.....	27-00-33-00	28-00-30-00	25-00-28-00
March.....	27-00-33-00	28-00-30-00	25-00-28-00
April.....	27-00-33-00	27-00-30-00	25-00-28-00
May.....	27-00-33-00	25-00-30-00	25-00-28-00
June.....	27-00-33-00	25-00-30-00	25-00-28-00
July.....	27-00-33-00	25-00-29-00	25-00-28-00
Aug.....	28-00-30-00	25-00-29-00	25-00-28-00
Sept.....	28-00-30-00	25-00-29-00	25-00-28-00
Oct.....	28-00-30-00	25-00-29-00	25-00-28-00
Nov.....	28-00-30-00	25-00-29-00	25-00-28-00
Dec.....	\$30-00	25-00-29-00	25-00-28-00
Average.....	29-67	\$27-792	\$26-54

SULPHITE PULP, BLEACHED

Price per ton, f.o.b. mill

	1926	1927	1928
Jan.....	\$ 80-00	\$ 80-00	\$ 75-00
Feb.....	80-00	80-00	75-00
March.....	80-00	80-00	75-00
April.....	80-00	80-00	75-00
May.....	80-00	80-00	75-00
June.....	80-00	80-00	76-00
July.....	80-00	80-00	76-00
Aug.....	80-00	80-00	76-00
Sept.....	80-00	80-00	76-00
Oct.....	80-00	80-00	76-00
Nov.....	80-00	80-00	76-00
Dec.....	80-00	80-00	76-00
Average.....	80-00	80-00	75-58

FURNITURE

KITCHEN CHAIRS, COMMON

Price at Toronto

	1926	1927	1928
Jan.....	\$0-70	\$0-70	\$0-70
Feb.....	-70	-70	-70
March.....	-70	-70	-70
April.....	-70	-70	-70
May.....	-70	-70	-70
June.....	-70	-70	-70
July.....	-70	-70	-70
Aug.....	-70	-70	-70
Sept.....	-70	-70	-70
Oct.....	-70	-70	-70
Nov.....	-70	-70	-70
Dec.....	-70	-70	-70
Average.....	-70	-70	-70

HARDWOOD STAND, 17" x 22", SINGLE DOOR

Price at Toronto

	1926	1927	1928
Jan.....	\$6-50	\$6-50	\$6-50
Feb.....	6-50	6-50	6-50
March.....	6-50	6-50	6-50
April.....	6-50	6-50	6-50
May.....	6-50	6-50	6-50
June.....	6-50	6-50	6-50
July.....	6-50	6-50	6-50
Aug.....	6-50	6-50	6-50
Sept.....	6-50	6-50	6-50
Oct.....	6-50	6-50	6-50
Nov.....	6-50	6-50	6-50
Dec.....	6-50	6-50	6-50
Average.....	6-50	6-50	6-50

GROUP IV.—WOOD, WOOD PRODUCTS AND PAPER—Concluded

FURNITURE—Continued

EXTENSION TABLE, THREE INCH LEG HARDWOOD, 8' x 42" x 42"

Price at Toronto

	1926	1927	1928
Jan.....	\$12.00	\$12.00	\$12.00
Feb.....	12.00	12.00	12.00
March.....	12.00	12.00	12.00
April.....	12.00	12.00	12.00
May.....	12.00	12.00	12.00
June.....	12.00	12.00	12.00
July.....	12.00	12.00	12.00
Aug.....	12.00	12.00	12.00
Sept.....	12.00	12.00	12.00
Oct.....	12.00	12.00	12.00
Nov.....	12.00	12.00	12.00
Dec.....	12.00	12.00	12.00
Average.....	12.00	12.00	12.00

BUFFET, LARGE, SOLID OAK, HAND CARVED

Price f.o.b. mill

	1926	1927	1928
Jan.....	\$75.00	\$75.00	\$75.00
Feb.....	75.00	75.00	75.00
March.....	75.00	75.00	75.00
April.....	75.00	75.00	75.00
May.....	75.00	75.00	75.00
June.....	75.00	75.00	75.00
July.....	75.00	75.00	75.00
Aug.....	75.00	75.00	75.00
Sept.....	75.00	75.00	75.00
Oct.....	75.00	75.00	75.00
Nov.....	75.00	75.00	75.00
Dec.....	75.00	75.00	75.00
Average.....	75.00	75.00	75.00

CHINA CABINET, LARGE, SOLID OAK, HAND CARVED

Price f.o.b. mill

	1926	1927	1928
Jan.....	\$65.00	\$65.00	\$65.00
Feb.....	65.00	65.00	65.00
March.....	65.00	65.00	65.00
April.....	65.00	65.00	65.00
May.....	65.00	65.00	65.00
June.....	65.00	65.00	65.00
July.....	65.00	65.00	65.00
Aug.....	65.00	65.00	65.00
Sept.....	65.00	65.00	65.00
Oct.....	65.00	65.00	65.00
Nov.....	65.00	65.00	65.00
Dec.....	65.00	65.00	65.00
Average.....	65.00	65.00	65.00

CHAIRS, OAK, UPHOLSTERED SEAT AND BACK, HAND CARVED

Price per set of six, f.o.b. mill

	1926	1927	1928
Jan.....	\$132.00	\$132.00	\$132.00
Feb.....	132.00	132.00	132.00
March.....	132.00	132.00	132.00
April.....	132.00	132.00	132.00
May.....	132.00	132.00	132.00
June.....	132.00	132.00	132.00
July.....	132.00	132.00	132.00
Aug.....	132.00	132.00	132.00
Sept.....	132.00	132.00	132.00
Oct.....	132.00	132.00	132.00
Nov.....	132.00	132.00	132.00
Dec.....	132.00	132.00	132.00
Average.....	132.00	132.00	132.00

TABLE, LARGE, OAK, SOLID, HAND CARVED

Price f.o.b. mill

	1926	1927	1928
Jan.....	\$70.00	\$70.00	\$70.00
Feb.....	70.00	70.00	70.00
March.....	70.00	70.00	70.00
April.....	70.00	70.00	70.00
May.....	70.00	70.00	70.00
June.....	70.00	70.00	70.00
July.....	70.00	70.00	70.00
Aug.....	70.00	70.00	70.00
Sept.....	70.00	70.00	70.00
Oct.....	70.00	70.00	70.00
Nov.....	70.00	70.00	70.00
Dec.....	70.00	70.00	70.00
Average.....	70.00	70.00	70.00

FURNITURE—Concluded

SMALL END TABLE, OAK, BIRCH AND SOLID WALNUT

Price f.o.b. mill

	1926	1927	1928
Jan.....	\$7.75-13.25	\$7.75-13.25	\$7.75-13.25
Feb.....	7.75-13.25	7.75-13.25	7.75-13.25
March.....	7.75-13.25	7.75-13.25	7.75-13.25
April.....	7.75-13.25	7.75-13.25	7.75-13.25
May.....	7.75-13.25	7.75-13.25	7.75-13.25
June.....	7.75-13.25	7.75-13.25	7.75-13.25
July.....	7.75-13.25	7.75-13.25	7.75-13.25
Aug.....	7.75-13.25	7.75-13.25	7.75-13.25
Sept.....	7.75-13.25	7.75-13.25	7.75-13.25
Oct.....	7.75-13.25	7.75-13.25	7.75-13.25
Nov.....	7.75-13.25	7.75-13.25	7.75-13.25
Dec.....	7.75-13.25	7.75-13.25	7.75-13.25
Average.....	7.75-13.25	7.75-13.25	7.75-13.25

LONG CHESTERFIELD TABLE, OAK, BIRCH AND SOLID WALNUT

Price f.o.b. mill

	1926	1927	1928
Jan.....	\$20.00-36.00	\$20.00-36.00	\$20.00-36.00
Feb.....	20.00-36.00	20.00-36.00	20.00-36.00
March.....	20.00-36.00	20.00-36.00	20.00-36.00
April.....	20.00-36.00	20.00-36.00	20.00-36.00
May.....	20.00-36.00	20.00-36.00	20.00-36.00
June.....	20.00-36.00	20.00-36.00	20.00-36.00
July.....	20.00-36.00	20.00-36.00	20.00-36.00
Aug.....	20.00-36.00	20.00-36.00	20.00-36.00
Sept.....	20.00-36.00	20.00-36.00	20.00-36.00
Oct.....	20.00-36.00	20.00-36.00	20.00-36.00
Nov.....	20.00-36.00	20.00-36.00	20.00-36.00
Dec.....	20.00-36.00	20.00-36.00	20.00-36.00
Average.....	20.00-36.00	20.00-36.00	20.00-36.00

CHESTERFIELD CHAIR, SOLID MAHOGANY, HIGH GRADE

Price f.o.b. mill

	1926	1927	1928
Jan.....	\$95.00	\$95.00	\$95.00
Feb.....	95.00	95.00	95.00
March.....	95.00	95.00	95.00
April.....	95.00	95.00	95.00
May.....	95.00	95.00	95.00
June.....	95.00	95.00	95.00
July.....	95.00	95.00	95.00
Aug.....	95.00	95.00	95.00
Sept.....	95.00	95.00	95.00
Oct.....	95.00	95.00	95.00
Nov.....	95.00	95.00	95.00
Dec.....	95.00	95.00	95.00
Average.....	95.00	95.00	95.00

LARGE CHESTERFIELD OR DAVENPORT, SOLID MAHOGANY, HAND CARVED, BEST UPHOLSTERING

Price f.o.b. mill

	1926	1927	1928
Jan.....	\$198.00	\$198.00	\$198.00
Feb.....	198.00	198.00	198.00
March.....	198.00	198.00	198.00
April.....	198.00	198.00	198.00
May.....	198.00	198.00	198.00
June.....	198.00	198.00	198.00
July.....	198.00	198.00	198.00
Aug.....	198.00	198.00	198.00
Sept.....	198.00	198.00	198.00
Oct.....	198.00	198.00	198.00
Nov.....	198.00	198.00	198.00
Dec.....	198.00	198.00	198.00
Average.....	198.00	198.00	198.00

MATCHES

MATCHES, SILENT 4'S NON-POISONOUS

Price per case, net, inclusive of sales and excise taxes, freight allowed in Ontario and Quebec

	1926	1927	1928
Jan.....	\$14.29	\$13.50	\$10.11
Feb.....	14.29	10.00	10.11
March.....	14.29	10.25	10.11
April.....	14.29	10.00	10.11
May.....	14.29	10.00	10.11
June.....	13.50	10.00	10.11
July.....	13.50	8.50	10.11
Aug.....	13.50	8.50	10.11
Sept.....	13.50	8.50	10.11
Oct.....	13.50	8.50	10.11
Nov.....	13.50	8.50	10.11
Dec.....	13.50	9.50	10.11
Average.....	13.829	9.295	10.11

GROUP V.—IRON AND ITS PRODUCTS

PIG IRON AND STEEL BILLETS

PIG IRON, FOUNDRY No. 1 (2-25-2-75 SML.)

Price per gross ton, carlots, f.o.b. sellers' works

	1926	1927	1928
Jan.....	\$26-35	\$25-30	\$22-60
Feb.....	26-35	25-60	22-60
March.....	26-35	25-60	22-60
April.....	26-35	23-60	22-60
May.....	25-30	23-60	22-60
June.....	25-30	23-60	22-60
July.....	25-30	23-60	22-60
Aug.....	24-30	23-60	22-60
Sept.....	24-30	22-60	22-60
Oct.....	24-80	22-60	22-60
Nov.....	25-30	22-60	23-10
Dec.....	25-30	22-60	23-10
Average.....	25-442	23-408	22-683

PIG IRON, STANDARD MALLEABLE

Price per gross ton, f.o.b. plant

	1926	1927	1928
Jan.....	\$24-00	\$23-00	\$21-00
Feb.....	24-00	22-00	21-00
March.....	24-00	22-00	21-00
April.....	23-00	22-00	21-00
May.....	23-00	22-00	21-00
June.....	22-00	22-00	21-00
July.....	22-00	22-00	21-00
Aug.....	22-00	21-00	21-00
Sept.....	22-00	21-00	21-00
Oct.....	22-00	21-00	21-00
Nov.....	23-00	21-00	21-00
Dec.....	23-00	21-00	21-00
Average.....	22-83	21-67	21-00

PIG IRON, BASIC

Price per gross ton, f.o.b. plant

	1926	1927	1928
Jan.....	\$23-00	\$22-00	\$20-00
Feb.....	23-00	21-00	20-00
March.....	23-00	21-00	20-00
April.....	22-00	21-00	20-00
May.....	22-00	21-00	20-00
June.....	21-00	21-00	20-00
July.....	21-00	21-00	20-00
Aug.....	21-00	20-00	20-00
Sept.....	21-00	20-00	20-00
Oct.....	21-00	20-00	20-00
Nov.....	22-00	20-00	20-00
Dec.....	22-00	20-00	20-00
Average.....	21-833	20-667	20-00

STEEL BILLETS, MILD 4 x 4" AND LARGER

Price per gross ton, f.o.b. plant

	1926	1927	1928
Jan.....	\$38-00	\$38-00	\$36-00
Feb.....	38-00	37-00	36-00
March.....	38-00	37-00	36-00
April.....	38-00	37-00	36-00
May.....	38-00	37-00	36-00
June.....	38-00	37-00	36-00
July.....	38-00	37-00	36-00
Aug.....	38-00	36-00	36-00
Sept.....	38-00	36-00	36-00
Oct.....	38-00	36-00	36-00
Nov.....	38-00	36-00	36-00
Dec.....	38-00	36-00	36-00
Average.....	38-00	36-67	36-00

ROLLING MILL PRODUCTS

STEEL BARS, RE-INFORCING CONCRETE, HARD GRADE

Price per 100 pounds, base, carlots, f.o.b. plant

	1926	1927	1928
Jan.....	\$2-35	\$2-35	\$2-25
Feb.....	2-35	2-35	2-30
March.....	2-35	2-35	2-30
April.....	2-35	2-35	2-30
May.....	2-35	2-35	2-30
June.....	2-35	2-35	2-30
July.....	2-35	2-35	2-30
Aug.....	2-35	2-35	2-30
Sept.....	2-35	2-35	2-30
Oct.....	2-35	2-25	2-30
Nov.....	2-35	2-25	2-30
Dec.....	2-35	2-25	2-30
Average.....	2-35	2-325	2-296

ROLLING MILL PRODUCTS—Continued

MILD STEEL MERCHANT BARS

Price per 100 pounds, carlots, f.o.b. plant

	1926	1927	1928
Jan.....	\$2-45	\$2-45	\$2-35
Feb.....	2-45	2-45	2-40
March.....	2-45	2-45	2-40
April.....	2-45	2-45	2-40
May.....	2-45	2-45	2-40
June.....	2-45	2-45	2-40
July.....	2-45	2-45	2-40
Aug.....	2-45	2-45	2-40
Sept.....	2-45	2-45	2-40
Oct.....	2-45	2-35	2-40
Nov.....	2-45	2-35	2-40
Dec.....	2-45	2-35	2-40
Average.....	2-45	2-425	2-396

STEEL RAILS, OPEN HEARTH

Price per gross ton, f.o.b. plant

	1926	1927	1928
Jan.....	\$48-00	\$47-00	\$47-00
Feb.....	48-00	47-00	47-00
March.....	48-00	47-00	47-00
April.....	48-00	47-00	47-00
May.....	48-00	47-00	47-00
June.....	48-00	47-00	47-00
July.....	48-00	47-00	47-00
Aug.....	48-00	47-00	47-00
Sept.....	48-00	47-00	47-00
Oct.....	47-50	47-00	47-00
Nov.....	47-00	47-00	47-00
Dec.....	47-00	47-00	47-00
Average.....	47-792	47-00	47-00

STEEL TANK PLATES

Base price per 100 pounds, f.o.b. mill (Pittsburg)

	1926	1927	1928
Jan.....	\$1-90-2-00	\$1-90	\$1-80
Feb.....	1-80-1-90	1-80-1-90	1-85
March.....	1-85-1-90	1-80-1-90	1-85-1-90
April.....	1-90	1-80-1-90	1-85-1-90
May.....	1-85-1-90	1-80-1-90	1-85-1-90
June.....	1-90	1-75-1-90	1-85-1-90
July.....	1-95	1-75-1-85	1-85-1-90
Aug.....	1-80	1-75-1-80	1-85-1-90
Sept.....	1-90	1-75-1-80	1-85-1-90
Oct.....	1-90	1-75-1-85	1-90-2-00
Nov.....	1-90	1-75-1-80	1-90-2-00
Dec.....	1-90	1-80	1-90-2-00
Average.....	1-90	1-823	1-855

AUTOMOBILE BODY PLATES

Price per 100 pounds, f.o.b. mill (Pittsburg)

	1926	1927	1928
Jan.....	\$4-50	\$4-15-4-25	\$4-00
Feb.....	4-40	4-15	4-15
March.....	4-40	4-15	4-15
April.....	4-35	4-15	4-00
May.....	4-30	4-15-4-25	4-00
June.....	4-20	4-25	4-00
July.....	4-20	4-25	4-00
Aug.....	4-20	4-25	4-00
Sept.....	4-25	4-25	4-00
Oct.....	4-25	4-15	4-00
Nov.....	4-25	4-15	4-00-4-10
Dec.....	4-25	4-00	4-10
Average.....	4-296	4-18	4-0375

STRUCTURAL SHAPES, OPEN HEARTH

Base price per 100 pounds, f.o.b. plant

	1926	1927	1928
Jan.....	\$2-15	\$2-15	\$2-15
Feb.....	2-15	2-15	2-15
March.....	2-15	2-15	2-15
April.....	2-15	2-15	2-15
May.....	2-15	2-15	2-15
June.....	2-15	2-15	2-15
July.....	2-15	2-15	2-15
Aug.....	2-15	2-15	2-15
Sept.....	2-15	2-15	2-15
Oct.....	2-15	2-15	2-15
Nov.....	2-15	2-15	2-15
Dec.....	2-15	2-15	2-15
Average.....	2-15	2-15	2-15

GROUP V.—IRON AND ITS PRODUCTS—Continued

ROLLING MILL PRODUCTS—Concluded

STEEL SHEETS, GALVANIZED, No. 24 U.S.G.

Price per 100 pounds, carlots, f.o.b. Montreal (sales tax extra)

	1926	1927	1928
Jan.....	\$4-87	\$4-87	\$4-77
Feb.....	4-87	4-87	4-77
March.....	4-87	4-87	4-77
April.....	4-97	4-87	4-77
May.....	4-97	4-87	4-77
June.....	4-87	4-87	4-48
July.....	4-87	4-87	4-48
Aug.....	4-87*	4-87	4-35
Sept.....	4-87	4-87	4-35
Oct.....	4-97	4-77	4-35
Nov.....	4-97	4-77	4-46
Dec.....	4-97	4-77	4-46
Average.....	4-912	4-85	4-565

STEEL SHEETS, BLACK, No. 24 U.S.G.

Price per 100 pounds, carlots, f.o.b. Montreal (sales tax extra)

	1926	1927	1928
Jan.....	\$3-96	\$3-91	\$3-66
Feb.....	4-06	3-81	3-76
March.....	3-96	3-81	3-76
April.....	3-96	3-76	3-66
May.....	3-96	3-76	3-66
June.....	3-91	3-86	3-43
July.....	3-91	3-86	3-43
Aug.....	3-91	3-86	3-40
Sept.....	3-91	3-86	3-45
Oct.....	4-01	3-76	3-50
Nov.....	4-01	3-66	3-65
Dec.....	4-01	3-66	3-65
Average.....	3-964	3-798	3-584

STEEL SHEETS, BLACK No. 10 U.S.G.

Price per 100 pounds, f.o.b. Montreal, carlots (sales tax extra)

	1926	1927	1928
Jan.....	\$3-27	\$3-17	\$2-97
Feb.....	3-27	3-07	2-97
March.....	3-27	3-07	2-97
April.....	3-27	3-02	2-97
May.....	3-27	3-02	2-97
June.....	3-17	3-12	2-77
July.....	3-17	3-12	2-77
Aug.....	3-17	3-12	2-77
Sept.....	3-27	3-12	2-82
Oct.....	3-27	3-02	2-85
Nov.....	3-27	2-97	2-87
Dec.....	3-27	2-97	2-87
Average.....	3-25	3-07	2-881

TINPLATE, STANDARD COKE

Price per box of 100 pounds base f.o.b. Montreal, carlots (sales tax extra)

	1926	1927	1928
Jan.....	\$5-73	\$5-73	\$5-43
Feb.....	5-73	5-73	5-43
March.....	5-73	5-73	5-43
April.....	5-73	5-73	5-43
May.....	5-73	5-73	5-53
June.....	5-73	5-73	5-32
July.....	5-73	5-73	5-32
Aug.....	5-73	5-73	5-32
Sept.....	5-73	5-73	5-32
Oct.....	5-73	5-73	5-32
Nov.....	5-73	5-43	5-32
Dec.....	5-73	5-43	5-32
Average.....	5-73	5-68	5-374

PIPE

CAST IRON PIPE 4"

Price per ton, f.o.b. plant (sales tax extra)

	1926	1927	1928
Jan.....	\$55-00	\$55-00	\$53-00
Feb.....	55-00	55-00	53-00
March.....	55-00	55-00	53-00
April.....	55-00	55-00	53-00
May.....	55-00	55-00	49-00
June.....	55-00	55-00	49-00
July.....	55-00	55-00	49-00
Aug.....	55-00	53-00	49-00
Sept.....	55-00	53-00	49-00
Oct.....	55-00	53-00	49-00
Nov.....	55-00	53-00	49-00
Dec.....	55-00	53-00	49-00
Average.....	55-00	54-17	50-333

PIPE—Concluded

STEEL PIPE BUTTWELD BLACK 1"

Price per foot at factory, Quebec

	1926	1927	1928
Jan.....	\$0-0816	\$0-0782	\$0-0714
Feb.....	-0816	-0782	-0714
March.....	-0816	-0782	-0714
April.....	-0816	-0782	-0714
May.....	-0816	-0731	-0714
June.....	-0816	-0731	-0714
July.....	-0816	-0731	-0748
Aug.....	-0816	-0731	-0748
Sept.....	-0816	-0731	-0748
Oct.....	-0816	-0731	-0748
Nov.....	-0816	-0731	-0748
Dec.....	-0816	-0731	-0748
Average.....	-0816	-0748	-0731

HARDWARE

TOOLS AND HAND IMPLEMENTS

HAMMERS, PLAIN FACE, 1 POUND

Price per dozen, f.o.b. mill (freight allowed to Ottawa, Toronto, Hamilton, Montreal)

	1926	1927	1928
Jan.....	\$13-50	\$13-50	\$10-80
Feb.....	13-50	13-50	10-80
March.....	13-50	13-50	10-80
April.....	13-50	13-50	10-80
May.....	13-50	13-50	10-80
June.....	13-50	13-50	10-80
July.....	13-50	13-50	10-80
Aug.....	13-50	13-50	10-80
Sept.....	13-50	13-50	10-80
Oct.....	13-50	13-50	10-80
Nov.....	13-50	10-80	10-80
Dec.....	13-50	10-80	10-80
Average.....	13-50	13-05	10-30

CHOPPING AXES, STANDARD

Price per dozen, f.o.b. mill (freight allowed to Ottawa, Toronto, Hamilton, Montreal)

	1926	1927	1928
Jan.....	\$15-00	\$15-00	\$12-375
Feb.....	15-00	15-00	12-375
March.....	15-00	15-00	12-375
April.....	15-00	15-00	12-375
May.....	15-00	15-00	12-375
June.....	15-00	15-00	12-375
July.....	15-00	15-00	12-375
Aug.....	15-00	15-00	12-375
Sept.....	15-00	15-00	12-375
Oct.....	15-00	15-00	12-375
Nov.....	15-00	12-375	12-375
Dec.....	15-00	12-375	12-375
Average.....	15-00	14-56	12-375

PLAIN BACK SHOVELS AND SPADES

Price per dozen, Eastern Canada

	1926	1927	1928
Jan.....	\$13-05	\$13-05	\$13-05
Feb.....	13-05	13-05	13-05
March.....	13-05	13-05	13-05
April.....	13-05	13-05	13-05
May.....	13-05	13-05	13-05
June.....	13-05	13-05	12-75
July.....	13-05	13-05	12-75
Aug.....	13-05	13-05	12-75
Sept.....	13-05	13-05	12-75
Oct.....	13-05	13-05	12-75
Nov.....	13-05	13-05	12-75
Dec.....	13-05	13-05	12-90
Average.....	13-05	13-05	12-90

OTHER HARDWARE

WASH TUBS, EMBOSSED WRINGER ATTACHMENTS, WIRE PROP HANDLES, No. 1, 25 GALLON NET

Price per dozen, Eastern Canada

	1926	1927	1928
Jan.....	\$12-15	\$12-825	\$12-825
Feb.....	12-825	12-825	12-825
March.....	12-825	12-825	12-825
April.....	12-825	12-825	12-825
May.....	12-825	12-825	12-825
June.....	12-825	12-825	13-23
July.....	12-825	12-825	13-23
Aug.....	12-825	12-825	13-23
Sept.....	12-825	12-825	13-23
Oct.....	12-825	12-825	13-23
Nov.....	12-825	12-825	13-23
Dec.....	12-825	12-825	13-23
Average.....	12-769	12-825	13-06

GROUP V.—IRON AND ITS PRODUCTS—Continued

OTHER HARDWARE—Continued

PAIS, GALVANIZED, STRAIGHT, No. 12

Price per dozen, Eastern Canada

	1926	1927	1928
Jan.....	\$4.32	\$4.56	\$4.56
Feb.....	4.56	4.56	4.56
March.....	4.56	4.56	4.56
April.....	4.56	4.56	4.56
May.....	4.56	4.56	4.56
June.....	4.56	4.56	4.70
July.....	4.56	4.56	4.70
Aug.....	4.56	4.56	4.70
Sept.....	4.56	4.56	4.70
Oct.....	4.56	4.56	4.70
Nov.....	4.56	4.56	4.70
Dec.....	4.56	4.56	4.70
Average.....	4.54	4.56	4.642

BOILER (RANGE) 25 GALLON STANDARD

Price, Eastern Canada

	1926	1927	1928
Jan.....	\$11.55	\$10.10	\$9.07
Feb.....	11.55	10.10	9.07
March.....	11.55	10.10	9.07
April.....	11.55	10.10	9.07
May.....	11.55	10.10	9.07
June.....	11.55	10.10	9.07
July.....	11.55	10.10	9.07
Aug.....	11.55	10.10	9.07
Sept.....	11.55	8.25	9.07
Oct.....	11.55	8.25	9.07
Nov.....	11.55	9.07	9.07
Dec.....	10.10	9.07	9.07
Average.....	11.429	9.62	9.07

CHAIN, 1" BRIGHT COIL, FIREWELDED, PROOF

Price per 100 pounds, f.o.b. factory

	1926	1927	1928
Jan.....	\$8.85	\$3.85	\$8.55
Feb.....	8.85	8.85	8.55
March.....	8.85	8.85	8.55
April.....	8.85	8.80	8.55
May.....	8.85	8.80	8.55
June.....	8.85	8.80	8.55
July.....	8.85	8.80	8.55
Aug.....	8.85	8.80	8.55
Sept.....	8.85	8.80	8.55
Oct.....	8.85	8.80	8.55
Nov.....	8.85	8.80	8.55
Dec.....	8.85	8.55	8.55
Average.....	8.85	8.792	8.55

WIRE CLOTH, PAINTED SCREEN, BLACK, 12 MESH TO 1"
No. 33 GAUGE

Price per 100 square feet, f.o.b. Hamilton

	1926	1927	1928
Jan.....	\$2.05	\$1.90	\$1.90
Feb.....	2.05	1.90	1.90
March.....	2.05	1.90	1.90
April.....	2.05	1.90	1.90
May.....	2.05	1.90	1.90
June.....	2.05	1.90	1.90
July.....	2.05	1.90	1.90
Aug.....	2.05	1.90	1.90
Sept.....	2.05	1.90	1.90
Oct.....	2.05	1.90	1.90
Nov.....	2.05	1.90	1.90
Dec.....	1.90	1.90	1.90
Average.....	2.037	1.90	1.90

WIRE NAILS, BASE

Price per keg, carlots, f.o.b. works

	1926	1927	1928
Jan.....	\$ 3.275	\$ 3.25	\$ 3.05
Feb.....	3.275	3.225	3.05
March.....	3.25	3.225	3.05
April.....	3.25	3.15	3.05
May.....	3.25	3.15	3.00
June.....	3.25	3.05	3.00
July.....	3.25	3.05	3.00
Aug.....	3.25	3.05	3.00
Sept.....	3.25	3.05	3.00
Oct.....	3.25	3.05	3.00
Nov.....	3.25	3.05	3.00
Dec.....	3.25	3.05	3.00
Average.....	3.254	3.1125	3.017

OTHER HARDWARE—Concluded

WOOD SCREWS, 1", No. 6, BRIGHT STEEL, F.H.

Price per gross, Eastern Canada

	1926	1927	1928
Jan.....	\$ 0.187	\$ 0.187	\$ 0.1683
Feb.....	.187	.187	.171
March.....	.187	.187	.171
April.....	.187	.187	.171
May.....	.187	.1683	.171
June.....	.187	.1683	.171
July.....	.187	.1683	.171
Aug.....	.187	.1683	.171
Sept.....	.187	.1683	.171
Oct.....	.187	.1683	.171
Nov.....	.187	.1683	.1496
Dec.....	.187	.1683	.1496
Average.....	.187	.1745	.1672

STEEL THUMB LATCHES, No. 2 JAPANNED, IN CARTONS

Price per dozen, f.o.b. Montreal

	1926	1927	1928
Jan.....	\$ 1.64	\$ 1.52	\$ 1.289
Feb.....	1.64	1.52	1.289
March.....	1.64	1.52	1.277
April.....	1.64	1.52	1.277
May.....	1.64	1.52	1.277
June.....	1.64	1.52	1.277
July.....	1.52	1.52	1.277
Aug.....	1.52	1.289	1.277
Sept.....	1.52	1.289	1.277
Oct.....	1.52	1.289	1.277
Nov.....	1.52	1.289	1.277
Dec.....	1.52	1.289	1.277
Average.....	1.58	1.4237	1.279

BRIGHT STEEL SAFETY HASPS—SOLID STAPLE, No. 900 x 4½

Price per dozen, f.o.b. Montreal

	1926	1927	1928
Jan.....	\$ 0.86	\$ 0.86	\$ 0.832
Feb.....	.86	.86	.832
March.....	.86	.86	.824
April.....	.86	.86	.824
May.....	.86	.86	.824
June.....	.86	.86	.824
July.....	.80	.86	.824
Aug.....	.80	.832	.824
Sept.....	.80	.832	.824
Oct.....	.80	.832	.824
Nov.....	.80	.832	.824
Dec.....	.80	.832	.824
Average.....	.83	.8483	.8253

FLAT BARN DOOR TRACK, STEEL, 1½ x 3/16

Price per 100 feet, f.o.b. Montreal

	1926	1927	1928
Jan.....	\$ 8.70	\$ 8.00	\$ 7.90
Feb.....	8.70	8.00	7.90
March.....	8.70	8.00	7.828
April.....	8.70	8.00	7.828
May.....	8.70	8.00	7.828
June.....	8.70	8.00	7.828
July.....	8.00	8.00	7.828
Aug.....	8.00	7.90	7.828
Sept.....	8.00	7.90	7.828
Oct.....	8.00	7.90	7.828
Nov.....	8.00	7.90	7.828
Dec.....	8.00	7.90	7.828
Average.....	8.35	7.958	7.84

SCREEN DOOR HINGES, No. 20

Price per gross, f.o.b. Montreal

	1926	1927	1928
Jan.....	\$ 14.70	\$ 14.70	\$ 12.48
Feb.....	14.70	14.70	12.48
March.....	14.70	14.70	12.36
April.....	14.70	14.70	12.36
May.....	14.70	14.70	14.42
June.....	14.70	14.70	14.42
July.....	14.70	14.70	14.42
Aug.....	14.70	14.56	14.42
Sept.....	14.70	12.48	14.42
Oct.....	14.70	12.48	14.42
Nov.....	14.70	12.48	14.42
Dec.....	14.70	12.48	14.42
Average.....	14.70	13.948	13.753

GROUP V.—IRON AND ITS PRODUCTS—Concluded

WIRE

WIRE, GALVANIZED, BARBED

Price per 100 pounds, f.o.b. Montreal

	1926	1927	1928
Jan.....	\$ 4.30	\$ 4.05	\$ 3.80
Feb.....	4.30	4.05	3.80
March.....	4.30	4.05	3.80
April.....	4.30	4.05	3.80
May.....	4.30	4.05	3.80
June.....	4.30	4.05	3.80
July.....	4.30	4.05	3.80
Aug.....	4.30	4.05	3.80
Sept.....	4.30	4.05	3.80
Oct.....	4.30	4.05	3.80
Nov.....	4.30	4.05	3.80
Dec.....	4.30	4.05	3.80
Average.....	4.30	4.05	3.80

WIRE, GALVANIZED, No. 9

Price per 100 pounds, f.o.b. Montreal

	1926	1927	1928
Jan.....	\$ 4.15	\$ 3.85	\$ 3.75
Feb.....	4.15	3.85	3.75
March.....	4.15	3.85	3.75
April.....	4.15	3.85	3.75
May.....	4.15	3.85	3.75
June.....	4.15	3.85	3.75
July.....	4.15	3.85	3.75
Aug.....	4.15	3.85	3.75
Sept.....	4.15	3.85	3.75
Oct.....	4.15	3.85	3.75
Nov.....	4.15	3.85	3.75
Dec.....	4.15	3.85	3.75
Average.....	4.15	3.85	3.75

WIRE, ANNEALED, No. 9

Price per 100 pounds, f.o.b. Montreal

	1926	1927	1928
Jan.....	\$ 4.15	\$ 3.65	\$ 3.28
Feb.....	4.15	3.65	3.28
March.....	4.15	3.65	3.28
April.....	4.15	3.65	3.28
May.....	4.15	3.65	3.28
June.....	4.15	3.65	3.28
July.....	3.65	3.65	3.28
Aug.....	3.65	3.65	3.28
Sept.....	3.65	3.28	3.28
Oct.....	3.65	3.28	3.13
Nov.....	3.65	3.28	3.13
Dec.....	3.65	3.28	3.29
Average.....	3.90	3.527	3.256

SCRAP

SCRAP—HEAVY MELTING STEEL IN CHARGING BOX SIZE (i.e.
NOT MORE THAN 5' LONG, NOT WIDER THAN 16" AND
NOT LESS THAN $\frac{1}{4}$ " IN THICKNESS)

Price per gross ton delivered consuming mill in Canada

	1926	1927	1928
Jan.....	\$ 15.00	\$ 13.75	\$ 12.50
Feb.....	15.00	13.50	12.50
March.....	14.75	13.50	12.50
April.....	14.75	13.50	12.50
May.....	14.50	13.50	12.75
June.....	14.50	13.25	12.25
July.....	14.50	13.00	12.25
Aug.....	14.50	13.00	12.25
Sept.....	14.75	12.50	12.25
Oct.....	13.75	12.50	12.25
Nov.....	13.75	12.50	12.25
Dec.....	13.75	12.50	12.25
Average.....	14.52	13.125	12.375

SCRAP—HEAVY MELTING STEEL, OVER CHARGING BOX SIZE
(THIS INCLUDES BOILER PLATE, STRUCTURAL STEEL,
TANK PLATES AND SIMILAR MATERIAL)

Price per gross ton, delivered consuming mill in Canada

	1926	1927	1928
Jan.....	\$ 13.50	\$ 12.00	\$ 11.25
Feb.....	13.25	12.00	11.25
March.....	13.25	12.50	11.25
April.....	13.25	12.50	11.25
May.....	13.00	12.50	11.25
June.....	13.00	12.50	10.75
July.....	13.00	12.00	10.25
Aug.....	13.00	12.00	10.25
Sept.....	13.00	12.00	10.25
Oct.....	13.50	12.00	10.25
Nov.....	12.00	11.00	10.25
Dec.....	12.00	11.00	10.25
Average.....	12.98	12.00	10.708

SCRAP—Concluded

SCRAP—TURNINGS AND BORINGS

Price per gross ton delivered consuming mill in Canada

	1926	1927	1928
Jan.....	\$ 13.00	\$ 11.00	\$ 10.00
Feb.....	13.00	11.00	10.00
March.....	13.00	11.00	10.00
April.....	13.00	11.00	10.00
May.....	13.00	10.75	10.00
June.....	12.00	10.75	10.00
July.....	12.00	10.75	9.00
Aug.....	12.00	10.50	9.00
Sept.....	12.00	10.50	9.00
Oct.....	11.75	10.50	9.00
Nov.....	11.50	10.00	9.00
Dec.....	11.50	10.00	9.00
Average.....	12.33	10.645	9.50

SCRAP—No. 1 MACHINERY, CAST IRON

Price per gross ton delivered at Canadian foundry

	1926	1927	1928
Jan.....	\$ 19.50	\$ 19.00	\$ 18.50
Feb.....	19.50	18.50	18.50
March.....	19.50	18.50	18.50
April.....	19.50	18.50	18.50
May.....	19.00	18.50	18.00
June.....	19.00	18.50	18.00
July.....	19.00	18.50	18.00
Aug.....	19.00	19.00	18.00
Sept.....	19.00	18.50	18.00
Oct.....	19.00	18.50	18.00
Nov.....	19.00	18.50	18.00
Dec.....	19.00	18.50	18.00
Average.....	19.166	18.583	18.167

SCRAP—No. 2 MACHINERY, CAST IRON

Price per gross ton delivered at Canadian foundry

	1926	1927	1928
Jan.....	\$ 17.00	\$ 17.00	\$ 17.00
Feb.....	17.00	17.00	17.00
March.....	17.00	17.00	17.00
April.....	17.00	17.00	17.00
May.....	17.00	17.00	17.00
June.....	17.00	17.00	17.00
July.....	17.00	17.00	13.00
Aug.....	17.00	17.00	13.00
Sept.....	17.00	17.00	13.00
Oct.....	17.00	17.00	13.00
Nov.....	17.00	17.00	13.00
Dec.....	17.00	17.00	13.00
Average.....	17.00	17.00	15.00

MISCELLANEOUS

CAR AXLES

Price per ton, f.o.b. plant

	1926	1927	1928
Jan.....	\$ 80.00	\$ 80.00	\$ 80.00
Feb.....	80.00	80.00	80.00
March.....	80.00	80.00	80.00
April.....	80.00	80.00	80.00
May.....	80.00	80.00	80.00
June.....	80.00	80.00	80.00
July.....	80.00	80.00	80.00
Aug.....	80.00	80.00	80.00
Sept.....	80.00	80.00	80.00
Oct.....	80.00	80.00	80.00
Nov.....	80.00	80.00	80.00
Dec.....	80.00	80.00	80.00
Average.....	80.00	80.00	80.00

GROUP VI.—NON-FERROUS METALS AND THEIR PRODUCTS

ALUMINIUM, VIRGIN, 98-99 PER CENT

Price per pound at New York, monthly average

	1926	1927	1928
Jan.....	\$ 0-2718	\$ 0-266	\$ 0-243
Feb.....	27	26	243
March.....	27	26	243
April.....	27	26	243
May.....	27	26	243
June.....	27	26	243
July.....	2719	26	243
Aug.....	2738	26	243
Sept.....	2702	26	243
Oct.....	27	2563	2408
Nov.....	27	2469	24
Dec.....	27	2464	24
Average.....	2706	258	2423

ANTIMONY, CHINESE, 99 PER CENT

Price per cwt. in less carlots, ex-warehouse, Montreal

	1926	1927	1928
Jan.....	\$ 24-12	\$ 13-45	\$ 10-60
Feb.....	24-23	14-80	10-45
March.....	21-18	13-53	10-30
April.....	18-23	14-07	9-90
May.....	14-17	13-82	10-50
June.....	13-09	13-03	10-60
July.....	14-63	12-70	9-50
Aug.....	15-79	12-55	9-35
Sept.....	15-60	11-77	9-25
Oct.....	14-41	11-50	9-75
Nov.....	13-92	11-44	10-00
Dec.....	13-73	11-23	9-85
Average.....	16-925	12-833	10-00

COPPER AND ITS PRODUCTS

COPPER, ELECTROLYTIC, DOMESTIC

Price per 100 pounds, carlots, f.o.b. Montreal—monthly average

	1926	1927	1928
Jan.....	\$ 15-94	\$ 14-87	\$ 15-70
Feb.....	16-145	14-55	15-68
March.....	15-978	14-95	15-69
April.....	15-808	14-68	15-821
May.....	15-516	14-47	16-048
June.....	15-543	14-21	16-35
July.....	15-742	14-36	16-35
Aug.....	16-01	14-85	16-35
Sept.....	15-94	14-78	16-544
Oct.....	15-85	14-84	17-024
Nov.....	15-55	15-17	17-60
Dec.....	15-18	15-68	17-6625
Average.....	15-767	14-784	16-402

COPPER SHEET

Base price per pound, carlots and less, f.o.b. Montreal

	1926	1927	1928
Jan.....	\$ 0-2434	\$ 0-2351	\$ 0-2461
Feb.....	2459	2324	2461
March.....	2459	2379	2461
April.....	2434	2351	2489
May.....	2434	2351	2516
June.....	2434	2324	275
July.....	2434	2379	275
Aug.....	2484	2379	275
Sept.....	2484	2379	275
Oct.....	2459	2379	2825
Nov.....	2434	2406	2902
Dec.....	2409	2461	2902
Average.....	2446	2372	2668

ELECTROLYTIC COPPER WIRE BARS, IMPORTED

Price per 100 pounds, f.o.b. New York

	1926	1927	1928
Jan.....	\$13-95	\$ 13-20	\$ 14-075
Feb.....	14-20	12-87	14-10
March.....	14-20	13-25	14-20
April.....	13-85	12-87	14-25
May.....	13-80	12-87	14-375
June.....	13-90	12-50	14-75
July.....	14-05	12-50	14-75
Aug.....	14-25	13-20	14-75
Sept.....	14-20	13-25	14-75
Oct.....	14-20	13-25	15-25
Nov.....	13-80	13-50	16-00
Dec.....	13-50	14-075	16-125
Average.....	13-99	13-111	14-781

COPPER AND ITS PRODUCTS—Concluded

SOLID BARE COPPER WIRE

Base price per pound at Montreal

	1926	1927	1928
Jan.....	\$ 0-195	\$ 0-1825	\$ 0-1875
Feb.....	1975	18	1875
March.....	195	1825	185
April.....	1925	1775	185
May.....	19	1775	1875
June.....	19	17	1925
July.....	1925	17	1925
Aug.....	195	1775	1925
Sept.....	195	1775	1925
Oct.....	195	18	1975
Nov.....	195	1825	2075
Dec.....	19	1875	2075
Average.....	1935	1788	1929

BRASS SHEETS, YELLOW (HIGH)

Base price per pound, quantity lots at Toronto

	1926	1927	1928
Jan.....	\$0-21125	\$0-19625	\$0-20375
Feb.....	0-20875	0-19375	20375
March.....	20875	19875	20375
April.....	20625	19625	20375
May.....	20625	19625	20625
June.....	20625	1925	20875
July.....	20875	1925	20875
Aug.....	21125	195	20875
Sept.....	21125	195	20875
Oct.....	21875	195	21375
Nov.....	20625	1975	22125
Dec.....	20375	20375	22125
Average.....	208	196	2094

LEAD AND ITS PRODUCTS

LEAD, DOMESTIC

Price per 100 pounds, carlots, f.o.b. Montreal—monthly average

	1926	1927	1928
Jan.....	\$ 9-0675	\$ 7-52	\$ 6-40
Feb.....	8-92	7-48	6-11
March.....	8-545	7-62	5-966
April.....	7-788	7-22	5-907
May.....	7-527	6-82	5-848
June.....	7-809	6-65	5-919
July.....	8-07	6-45	5-832
Aug.....	8-30	6-40	5-989
Sept.....	8-23	6-07	6-112
Oct.....	8-00	5-87	6-148
Nov.....	7-82	6-06	6-216
Dec.....	7-77	6-43	6-277
Average.....	8-154	6-761	6-0603

LEAD PIPE

Price per pound net, at Montreal

	1926	1927	1928
Jan.....	\$0-1575	\$0-1485	\$0-1215
Feb.....	1575	1395	1215
March.....	1575	1395	1215
April.....	1485	1395	1125
May.....	1485	1395	1125
June.....	1485	1395	1125
July.....	1485	1305	0925
Aug.....	1485	1305	0925
Sept.....	1485	1305	0925
Oct.....	1485	1305	0925
Nov.....	1485	1215	0925
Dec.....	1485	1215	0925
Average.....	15075	1343	1064

GROUP VI.—NON-FERROUS METALS AND THEIR PRODUCTS—Concluded

NICKEL INGOTS, 98.5 PER CENT

Price per pound in Canada

	1926	1927	1928
Jan.....	\$0-32	\$0-29	\$0-29
Feb.....	32	29	29
March.....	32	29	29
April.....	29	29	29
May.....	29	29	29
June.....	29	29	29
July.....	29	29	29
Aug.....	29	29	29
Sept.....	29	29	29
Oct.....	29	29	29
Nov.....	29	29	29
Dec.....	29	29	29
Average.....	2975	29	29

FINE SILVER

Price per ounce at New York—monthly average

	1926	1927	1928
Jan.....	\$0-6785	\$0-5552	\$0-5714
Feb.....	6681	5797	5701
March.....	6501	5541	5725
April.....	6444	5642	5738
May.....	6501	5627	6108
June.....	6545	5679	5996
July.....	6494	5636	5921
Aug.....	6248	5483	5887
Sept.....	5847	5537	5756
Oct.....	5455	56	5809
Nov.....	5412	5738	5555
Dec.....	5347	5797	5735
Average.....	6198	5636	5804

TIN INGOTS, STRAITS

Price per pound, f.o.b., Toronto

	1926	1927	1928
Jan.....	\$0-64625	\$0-675	\$0-595
Feb.....	655	6925	55
March.....	66	70	545
April.....	6525	69	5475
May.....	65	67	55
June.....	6325	6725	5225
July.....	65	65	495
Aug.....	6625	65	505
Sept.....	705	6275	4975
Oct.....	725	61625	5075
Nov.....	7125	61125	5225
Dec.....	6775	6325	52
Average.....	6691	6573	5298

ZINC (SPELTER) DOMESTIC, PRIME WESTERN OR G.O.B. GRADES

Price per 100 pounds carlots, f.o.b., Montreal—monthly average

	1926	1927	1928
Jan.....	\$9-803	\$8-18	\$7-10
Feb.....	9-315	8-17	7-00
March.....	8-824	8-16	7-082
April.....	8-492	7-80	7-211
May.....	8-307	7-53	7-398
June.....	8-581	7-68	7-357
July.....	8-866	7-66	7-239
Aug.....	8-85	7-80	7-156
Sept.....	8-89	7-67	6-973
Oct.....	8-76	7-46	6-911
Nov.....	8-70	7-20	6-993
Dec.....	8-51	7-18	7-305
Average.....	8-825	7-708	7-144

ZINC SHEET

Base price per pound in lots of 1-10 casks, f.o.b. Montreal

	1926	1927	1928
Jan.....	\$0-1075	\$0-0975	\$0-085
Feb.....	1025	095	085
March.....	1075	095	08
April.....	10	095	08
May.....	1025	09	0775
June.....	1025	09	08
July.....	1025	0875	08
Aug.....	1025	0975	08
Sept.....	095	085	08
Oct.....	095	085	08
Nov.....	0975	085	08
Dec.....	0975	085	08
Average.....	101	0906	0806

SOLDER GUARANTEED, 50/50

Price per pound, Toronto

	1926	1927	1928
Jan.....	\$0-3825	\$0-4015	\$0-3425
Feb.....	3825	39	32
March.....	3825	413	32
April.....	3815	413	32
May.....	376	3885	32
June.....	3565	3885	31
July.....	37	38	30
Aug.....	39	38	30
Sept.....	4025	3675	29
Oct.....	4175	3575	30
Nov.....	4105	345	30
Dec.....	4105	3525	30
Average.....	3885	3614	3102

GROUP VII.—NON-METALLIC MINERALS AND THEIR PRODUCTS

BRICK

BRICK, SOFT MUD PROCESS, COMMON

Price per thousand, f.o.b. plant (Ontario), carlots

	1926	1927	1928
Jan.....	\$17-85	\$17-85	\$20-00
Feb.....	17-85	17-85	20-00
March.....	17-85	20-00	20-00
April.....	17-85	20-00	20-00
May.....	17-85	20-00	20-00
June.....	17-85	20-00	20-00
July.....	17-85	20-00	20-00
Aug.....	17-85	20-00	20-00
Sept.....	17-85	20-00	20-00
Oct.....	17-85	20-00	20-00
Nov.....	17-85	20-00	20-00
Dec.....	17-85	20-00	20-00
Average.....	17-85	19-64	20-00

BRICK—Continued

BRICK, STIFF MUD PROCESS (WIRE CUT), STOCK

Price per thousand, f.o.b. plant (Ontario), carlots

	1926	1927	1928
Jan.....	\$24-15	\$24-15	\$24-00
Feb.....	24-15	24-15	24-00
March.....	24-15	24-00	24-00
April.....	24-15	24-00	24-00
May.....	24-15	24-00	24-00
June.....	24-15	24-00	24-00
July.....	24-15	24-00	24-00
Aug.....	24-15	24-00	24-00
Sept.....	24-15	24-00	24-00
Oct.....	24-15	24-00	24-00
Nov.....	24-15	24-00	24-00
Dec.....	24-15	24-00	24-00
Average.....	24-15	24-025	24-00

GROUP VII.—NON-METALLIC MINERALS AND THEIR PRODUCTS—Continued

BRICK—Continued

BRICK, STIFF MUD PROCESS, STOCK NO. 1

Price per thousand, f.o.b. plant (Ontario)

	1926	1927	1928
Jan.....	\$23-00	\$23-00	\$23-00
Feb.....	23-00	23-00	23-00
March.....	23-00	23-00	23-00
April.....	23-00	23-00	23-00
May.....	23-00	23-00	23-00
June.....	23-00	23-00	23-00
July.....	23-00	23-00	23-00
Aug.....	23-00	23-00	23-00
Sept.....	23-00	23-00	23-00
Oct.....	23-00	23-00	23-00
Nov.....	23-00	23-00	23-00
Dec.....	23-00	23-00	23-00
Average.....	23-00	23-00	23-00

BRICK, COMMON PLASTIC, RED

Price per thousand, f.o.b. plant (Quebec)

	1926	1927	1928
Jan.....	\$16-625	\$16-625	\$17-575
Feb.....	16-625	16-625	17-575
March.....	16-625	17-575	17-575
April.....	16-625	17-575	17-575
May.....	16-625	17-575	17-575
June.....	16-625	17-575	17-575
July.....	16-625	17-575	17-575
Aug.....	16-625	17-575	17-575
Sept.....	16-625	17-575	17-575
Oct.....	16-625	17-575	17-575
Nov.....	16-625	17-575	17-575
Dec.....	16-625	17-575	17-575
Average.....	16-625	17-417	17-575

BRICK, DRY PRESS, FACE

Price per thousand, f.o.b. plant (Ontario), carlots

	1926	1927	1928
Jan.....	\$23-10	\$23-10	\$23-00
Feb.....	23-10	23-10	23-00
March.....	23-10	23-00	25-00
April.....	23-10	23-00	25-00
May.....	23-10	23-00	25-00
June.....	23-10	23-00	25-00
July.....	23-10	23-00	25-00
Aug.....	23-10	23-00	25-00
Sept.....	23-10	23-00	25-00
Oct.....	23-10	23-00	25-00
Nov.....	23-10	23-00	25-00
Dec.....	23-10	23-00	25-00
Average.....	23-10	23-016	24-67

BRICK No. 1 PRESSED

Price per thousand, f.o.b. plant (Quebec)

	1926	1927	1928
Jan.....	\$30-40	\$30-40	\$30-40
Feb.....	30-40	30-40	30-40
March.....	30-40	30-40	30-40
April.....	30-40	30-40	30-40
May.....	30-40	30-40	30-40
June.....	30-40	30-40	30-40
July.....	30-40	30-40	30-40
Aug.....	30-40	30-40	30-40
Sept.....	30-40	30-40	30-40
Oct.....	30-40	30-40	30-40
Nov.....	30-40	30-40	30-40
Dec.....	30-40	30-40	30-40
Average.....	30-40	30-40	30-40

BRICK SAND-LIME

Price per thousand, f.o.b. plant (Ontario)

	1926	1927	1928
Jan.....	\$15-00	\$14-00	\$16-00
Feb.....	15-00	15-00	16-00
March.....	15-00	13-50	16-00
April.....	15-00	13-50	15-00
May.....	15-00	13-50	15-00
June.....	15-00	16-00	15-00
July.....	15-00	16-00	15-00
Aug.....	15-00	16-00	13-50
Sept.....	15-00	16-00	13-50
Oct.....	15-00	16-00	13-50
Nov.....	15-00	16-00	13-50
Dec.....	15-00	16-00	13-50
Average.....	15-00	15-125	14-625

BRICK—Concluded

HOLLOW BUILDING TILE, 12" x 12" x 4"

Price per thousand, f.o.b. plant (Quebec), carlots

	1926	1927	1928
Jan.....	\$111-00	\$120-00	\$120-00
Feb.....	111-00	120-00	120-00
March.....	111-00	120-00	120-00
April.....	111-00	120-00	120-00
May.....	111-00	120-00	120-00
June.....	111-00	120-00	120-00
July.....	111-00	120-00	120-00
Aug.....	111-00	120-00	120-00
Sept.....	111-00	120-00	120-00
Oct.....	111-00	120-00	120-00
Nov.....	111-00	120-00	120-00
Dec.....	111-00	120-00	120-00
Average.....	111-00	120-00	120-00

POTTERY

CUPS AND SAUCERS, No. 1 QUALITY, ENGLISH EARTHENWARE

FROM OPEN STOCK

Price per dozen at Toronto

	1926	1927	1928
Jan.....	\$1-35	\$1-35	\$1-30
Feb.....	1-35	1-35	1-30
March.....	1-35	1-35	1-30
April.....	1-35	1-35	1-30
May.....	1-35	1-30	1-30
June.....	1-35	1-30	1-30
July.....	1-35	1-30	1-30
Aug.....	1-35	1-30	1-30
Sept.....	1-35	1-30	1-30
Oct.....	1-35	1-30	1-30
Nov.....	1-35	1-30	1-30
Dec.....	1-35	1-30	1-30
Average.....	1-35	1-3167	1-30

DINNER SETS, PRINTED

Price per set of 97 pieces at Toronto

	1926	1927	1928
Jan.....	\$16-00	\$16-00	\$16-00
Feb.....	16-00	16-00	16-00
March.....	16-00	16-00	16-00
April.....	16-00	16-00	16-00
May.....	16-00	16-00	16-00
June.....	16-00	16-00	16-00
July.....	16-00	16-00	16-00
Aug.....	16-00	16-00	16-00
Sept.....	16-00	16-00	16-00
Oct.....	16-00	16-00	16-00
Nov.....	16-00	16-00	16-00
Dec.....	16-00	16-00	16-00
Average.....	16-00	16-00	16-00

COAL AND ITS PRODUCTS

COAL, ANTHRACITE, Egg

Price per ton, f.o.b. Toronto, carlots

	1926	1927	1928
Jan.....	\$13-52	\$13-57	\$13-52
Feb.....	13-52	13-57	13-52
March.....	13-57	13-02	13-52
April.....	13-57	13-02	13-02
May.....	13-57	13-02	13-02
June.....	13-57	13-27	13-27
July.....	13-57	13-27	13-27
Aug.....	13-57	13-27	13-27
Sept.....	13-57	13-52	13-52
Oct.....	13-57	13-52	13-52
Nov.....	13-57	13-52	13-52
Dec.....	13-57	13-52	13-52
Average.....	13-56	13-341	13-37

COAL, AMERICAN BITUMINOUS, RUN OF MINE

Price per ton, ex yard, Montreal

	1926	1927	1928
Jan.....	\$7-00	\$8-00	\$6-00
Feb.....	7-00	8-00	6-25
March.....	7-00	7-50	6-25
April.....	6-00	6-85	6-25
May.....	6-00	6-85	5-75
June.....	6-00	6-50	5-75
July.....	6-00	6-50	5-75
Aug.....	6-00	6-50-6-65	5-75
Sept.....	6-00	6-00	5-75
Oct.....	6-00	6-85	5-75
Nov.....	6-60	6-85	5-75
Dec.....	8-00	6-85	6-00
Average.....	6-467	6-944	5-917

GROUP VII.—NON-METALLIC MINERALS AND THEIR PRODUCTS—Continued

COAL AND ITS PRODUCTS—Continued

COAL, AMERICAN BITUMINOUS, SLACK

Price per ton, ex yard, Montreal

	1926	1927	1928
Jan.....	\$6.50	\$7.75	\$5.75
Feb.....	6.50	7.75	5.75
March.....	6.50	7.00	5.75
April.....	5.90	6.00	5.75
May.....	5.75	6.00	5.25
June.....	5.75	6.00	5.25
July.....	5.75	5.75	5.25
Aug.....	5.75	5.75	5.25
Sept.....	5.75	5.75	5.25
Oct.....	5.75	6.25	5.25
Nov.....	6.35	5.00	5.25
Dec.....	7.75	5.90	5.25
Average.....	6.167	6.317	5.438

COAL, WESTERN DOMESTIC, STANDARD, SCREENED, LUMP

Price per ton at Drumheller, Alberta

	1926	1927	1928
Jan.....	\$4.20	\$4.20	\$4.20
Feb.....	4.20	4.20	4.20
March.....	4.20	4.20	4.20
April.....	4.20	4.20	4.20
May.....	4.20	4.20	3.75
June.....	4.20	4.20	3.75
July.....	4.20	4.20	3.75
Aug.....	4.20	4.20	4.00
Sept.....	4.20	4.20	4.00
Oct.....	4.20	4.20	4.25
Nov.....	4.20	4.20	4.50
Dec.....	4.20	4.20	4.50
Average.....	4.20	4.20	4.108

COAL, WESTERN DOMESTIC, STANDARD, SCREENED, LUMP

Price per ton at Lethbridge, Alberta

	1926	1927	1928
Jan.....	\$5.50	\$5.50	\$5.50
Feb.....	5.50	5.50	5.50
March.....	5.50	5.50	5.50
April.....	5.35	5.35	5.35
May.....	5.35	5.35	5.15
June.....	5.35	5.35	5.15
July.....	5.35	5.35	5.00
Aug.....	5.35	5.35	5.00
Sept.....	5.50	5.50	5.15
Oct.....	5.50	5.50	5.15
Nov.....	5.50	5.50	5.25
Dec.....	5.50	5.50	5.25
Average.....	5.438	5.438	5.254

COAL, WESTERN, DOMESTIC, LUMP, OVER 4" SCREENED

Price per ton at Edmonton, Alberta

	1926	1927	1928
Jan.....	\$3.50	\$3.75	\$3.75
Feb.....	3.50	3.50	3.50
March.....	3.50	3.50	3.50
April.....	3.50	3.50	3.50
May.....	3.50	3.50	3.50
June.....	3.50	3.50	3.50
July.....	3.50	3.50	3.50
Aug.....	3.50	3.25	3.50
Sept.....	3.75	3.50	3.75
Oct.....	3.75	3.75	3.75
Nov.....	3.75	3.75	4.00
Dec.....	3.75	3.75	4.00
Average.....	3.583	3.563	3.646

COAL, DOMESTIC, RUN OF MINE

Price per ton, carlots, f.o.b. mines, B.C.

	1926	1927	1928
Jan.....	\$ 4.27	\$ 4.27	\$ 4.27
Feb.....	4.27	4.27	4.27
March.....	4.27	4.27	4.27
April.....	4.27	4.27	4.27
May.....	4.27	4.27	4.27
June.....	4.27	4.27	4.27
July.....	4.27	4.27	4.27
Aug.....	4.27	4.27	4.27
Sept.....	4.27	4.27	4.27
Oct.....	4.27	4.27	4.27
Nov.....	4.27	4.27	4.27
Dec.....	4.27	4.27	4.27
Average.....	4.27	4.27	4.27

COAL AND ITS PRODUCTS—Continued

COAL, DOMESTIC, SLACK

Price per ton, carlots, f.o.b. mines, B.C.

	1926	1927	1928
Jan.....	\$ 3.69	\$ 3.69	\$ 3.60
Feb.....	3.69	3.69	3.60
March.....	3.69	3.69	3.60
April.....	3.69	3.69	3.60
May.....	3.69	3.69	3.60
June.....	3.69	3.69	3.60
July.....	3.69	3.60	3.60
Aug.....	3.69	3.60	3.60
Sept.....	3.69	3.60	3.60
Oct.....	3.69	3.60	3.60
Nov.....	3.69	3.60	3.60
Dec.....	3.69	3.60	3.60
Average.....	3.69	3.645	3.60

COAL, DOMESTIC, SCREENED LUMP

Price per gross ton, f.o.b. vessels at bunkers, B.C.

	1926	1927	1928
Jan.....	\$ 7.25	\$ 7.25	\$ 6.75-7.25
Feb.....	7.25	7.25	6.75-7.25
March.....	7.25	7.25	6.75-7.25
April.....	7.25	7.25	6.75-7.25
May.....	7.25	7.00-7.25	6.75-7.25
June.....	7.25	7.00-7.25	6.75-7.25
July.....	7.25	7.00-7.25	6.75-7.25
Aug.....	7.25	6.75-7.25	6.75-7.25
Sept.....	7.25	6.75-7.25	6.75-7.25
Oct.....	7.25	6.75-7.25	6.75-7.25
Nov.....	7.25	6.75-7.25	6.75-7.25
Dec.....	7.25	6.75-7.25	6.75-7.25
Average.....	7.25	7.146	7.00

COAL, DOMESTIC, SLACK

Price per gross ton, f.o.b. vessels at bunkers, B.C.

	1926	1927	1928
Jan.....	\$3.50-4.50	\$3.50-4.50	\$3.50-4.50
Feb.....	3.50-4.50	3.50-4.50	3.50-4.50
March.....	3.50-4.50	3.50-4.50	3.50-4.50
April.....	3.50-4.50	3.50-4.50	3.50-4.50
May.....	3.50-4.50	3.50-4.50	3.50-4.50
June.....	3.50-4.50	3.50-4.50	3.50-4.50
July.....	3.50-4.50	3.50-4.50	3.50-4.50
Aug.....	3.50-4.50	3.50-4.50	3.50-4.50
Sept.....	3.50-4.50	3.50-4.50	3.50-4.50
Oct.....	3.50-4.50	3.50-4.50	3.50-4.50
Nov.....	3.50-4.50	3.50-4.50	3.50-4.50
Dec.....	3.50-4.50	3.50-4.50	3.50-4.50
Average.....	4.00	4.00	4.00

COAL, BITUMINOUS

Price for small lots, per ton, f.o.b. mines, Nova Scotia

	1926	1927	1928
Jan.....	\$ 6.25	\$ 6.00	\$ 6.00
Feb.....	6.25	6.00	6.00
March.....	6.25	6.00	6.00
April.....	6.25	6.00	6.00
May.....	6.00	6.00	6.00
June.....	6.00	6.00	6.00
July.....	6.00	6.00	6.00
Aug.....	6.00	6.00	6.00
Sept.....	6.00	6.00	6.00
Oct.....	6.00	6.00	6.00
Nov.....	6.00	6.00	6.00
Dec.....	6.00	6.00	6.00
Average.....	6.083	6.00	6.00

COAL TAR, CRUDE

Price per barrel, f.o.b. factory in straight or mixed carlots

	1926	1927	1928
Jan.....	\$ 9.50	\$ 9.50	\$ 9.50
Feb.....	9.50	9.50	9.50
March.....	9.50	9.50	9.50
April.....	9.50	9.50	9.50
May.....	9.50	9.50	9.50
June.....	9.50	9.50	9.50
July.....	9.50	9.50	9.50
Aug.....	9.50	9.50	9.50
Sept.....	9.50	9.50	9.50
Oct.....	9.50	9.50	9.50
Nov.....	9.50	9.50	9.50
Dec.....	9.50	9.50	9.50
Average.....	9.50	9.50	9.50

GROUP VII.—NON-METALLIC MINERALS AND THEIR PRODUCTS—Continued

COAL AND ITS PRODUCTS—Continued

COKE, METALLURGICAL

Price per ton, f.o.b. plant, Nova Scotia

	1926	1927	1928
Jan.....	\$ 7-30	\$ 6-25	\$ 6-35
Feb.....	7-00	6-60	6-35
March.....	7-20	7-00	6-35
April.....	5-70	6-60	6-35
May.....	7-40	6-75	6-35
June.....	5-50	5-45	6-35
July.....	5-25	5-80	6-35
Aug.....	6-20	7-25	6-35
Sept.....	6-30	6-15	6-35
Oct.....	7-00	6-10	6-35
Nov.....	6-55	6-15	6-35
Dec.....	7-35	6-85	6-35
Average.....	6-56	6-4125	6-35

COKE, METALLURGICAL

Price per net ton, f.o.b. plant, Ontario

	1926	1927	1928
Jan.....	\$ 7-25	\$ 7-25	\$ 7-25
Feb.....	7-25	7-25	7-25
March.....	7-25	7-25	7-25
April.....	7-25	7-25	7-25
May.....	7-25	7-25	7-25
June.....	7-25	7-25	7-25
July.....	7-25	7-25	7-25
Aug.....	7-25	7-25	7-25
Sept.....	7-25	7-25	7-25
Oct.....	7-25	7-25	7-25
Nov.....	7-25	7-25	7-25
Dec.....	7-25	7-25	7-25
Average.....	7-25	7-25	7-25

COKE, METALLURGICAL

Price per ton to Canadian Smelters, f.o.b. plant, B.C.

	1926	1927	1928
Jan.....	\$ 7-40	\$ 7-40	\$ 7-40
Feb.....	7-40	7-40	7-40
March.....	7-40	7-40	7-40
April.....	7-40	7-40	7-40
May.....	7-40	7-40	7-40
June.....	7-40	7-40	7-40
July.....	7-40	7-40	7-40
Aug.....	7-40	7-40	7-40
Sept.....	7-40	7-40	7-40
Oct.....	7-40	7-40	7-40
Nov.....	7-40	7-40	7-40
Dec.....	7-40	7-40	7-40
Average.....	7-40	7-40	7-40

COKE, BY-PRODUCT FOR DOMESTIC USE

Price per ton, f.o.b. plant, Nova Scotia

	1926	1927	1928
Jan.....	\$ 7-40	\$ 6-95	\$ 7-40
Feb.....	7-35	7-50	7-40
March.....	6-25	6-90	7-40
April.....	6-25	7-50	7-40
May.....	5-35	7-00	7-40
June.....	6-60	7-75	7-40
July.....	6-85	7-45	7-40
Aug.....	6-90	7-20	7-40
Sept.....	7-10	7-40	7-40
Oct.....	7-05	7-35	7-40
Nov.....	7-10	7-35	7-40
Dec.....	6-75	7-45	7-40
Average.....	6-746	7-317	7-40

COKE, BY-PRODUCT FOR DOMESTIC USE

Price per ton, f.o.b. plant, Ontario

	1926	1927	1928
Jan.....	\$ 9-00	\$ 7-00	\$ 7-00
Feb.....	8-90	7-00	7-00
March.....	8-40	7-00	7-00
April.....	8-20	7-00	7-00
May.....	7-40	6-80	7-00
June.....	6-60	6-90	7-00
July.....	6-95	6-90	7-00
Aug.....	6-90	6-90	7-00
Sept.....	6-80	6-90	7-00
Oct.....	6-90	7-00	7-00
Nov.....	6-95	7-00	7-00
Dec.....	7-00	7-00	7-00
Average.....	7-50	6-95	7-00

COAL AND ITS PRODUCTS—Concluded

COKE, BY-PRODUCT FOR DOMESTIC USE

Price per ton, f.o.b. plant, B.C.

	1926	1927	1928
Jan.....	\$ 8-30	\$ 8-30	\$ 8-30
Feb.....	8-30	8-30	8-30
March.....	8-30	8-30	8-30
April.....	8-30	8-30	8-30
May.....	8-30	8-30	8-30
June.....	8-30	8-30	8-30
July.....	8-30	8-30	8-30
August.....	8-30	8-30	8-30
Sept.....	8-30	8-30	8-30
Oct.....	8-30	8-30	8-30
Nov.....	8-30	8-30	8-30
Dec.....	8-30	8-30	8-30
Average.....	8-30	8-30	8-30

GLASS AND ITS PRODUCTS

Window Glass, 16 Oz. 4 U.I.

Price per box at Toronto

	1926	1927	1928
Jan.....	\$ 4-967	\$ 4-47	\$ 3-725
Feb.....	4-967	4-023	3-725
March.....	4-967	4-023	3-725
April.....	4-967	4-023	3-725
May.....	4-47	4-023	3-725
June.....	4-47	4-023	3-725
July.....	4-47	3-725	3-725
Aug.....	4-47	4-023	3-725
Sept.....	4-47	4-023	3-725
Oct.....	4-47	3-725	3-725
Nov.....	4-47	3-725	4-47
Dec.....	4-47	3-725	4-47
Average.....	4-636	3-961	3-849

Window Glass, 21 Oz. 60 U.I.

Price per box at Toronto

	1926	1927	1928
Jan.....	\$ 9-20	\$ 8-28	\$ 6-90
Feb.....	9-20	7-452	6-90
March.....	9-20	7-452	6-90
April.....	9-20	7-452	6-90
May.....	8-28	7-452	6-90
June.....	8-28	7-452	6-90
July.....	8-28	6-90	6-90
Aug.....	8-28	7-452	6-90
Sept.....	8-28	7-452	6-90
Oct.....	8-28	6-90	6-90
Nov.....	8-28	6-90	8-28
Dec.....	8-28	6-90	8-28
Average.....	8-586	7-337	7-13

PLATE GLASS 3-4' SUPER

Price per box at Toronto

	1926	1927	1928
Jan.....	\$ 0-8888	\$ 0-8888	\$ 0-6390
Feb.....	-8888	-79	-6399
March.....	-8888	-79	-5925
April.....	-8888	-79	-5925
May.....	-8888	-711	-5925
June.....	-8888	-711	-5925
July.....	-8888	-6399	-5925
Aug.....	-8888	-79	-5925
Sept.....	-8888	-711	-5925
Oct.....	-8888	-6399	-5925
Nov.....	-8888	-6399	-5925
Dec.....	-8888	-6399	-5925
Average.....	-8888	-7285	-6004

PLATE GLASS 10-12' SUPER

Price per box at Toronto

	1926	1927	1928
Jan.....	\$ 1-2938	\$ 1-2938	\$ 0-8317
Feb.....	1-2938	1-15	-8317
March.....	1-2938	1-15	-8625
April.....	1-2938	1-15	-8625
May.....	1-2938	1-035	-8625
June.....	1-2938	1-035	-8625
July.....	1-2938	-9317	-8625
Aug.....	1-2938	1-15	-8625
Sept.....	1-2938	1-035	-8625
Oct.....	1-2938	-9317	-8625
Nov.....	1-2938	-9317	-8625
Dec.....	1-2938	-9317	-8625
Average.....	1-2938	1-0605	-87403

GROUP VII.—NON-METALLIC MINERALS AND THEIR PRODUCTS—Continued

GLASS AND ITS PRODUCTS—Concluded

PLATE GLASS, 25-50' SUPER
Price per box at Toronto

	1926	1927	1928
Jan.....	\$ 1-4175	\$ 1-4175	\$ 1-0206
Feb.....	1-4175	1-26	1-0206
March.....	1-4175	1-26	-945
April.....	1-4175	1-26	-945
May.....	1-4175	1-134	-945
June.....	1-4175	1-134	-945
July.....	1-4175	1-0206	-945
Aug.....	1-4175	1-26	-945
Sept.....	1-4175	1-134	-945
Oct.....	1-4175	1-0206	-945
Nov.....	1-4175	1-0206	-945
Dec.....	1-4175	1-0206	-945
Average.....	1-4175	1-1618	-9576

TUMBLERS, TANK GLASS, OPEN STOCK

Price per gross at Toronto

	1926	1927	1928
Jan.....	\$ 4-80	\$ 4-50	\$ 3-75
Feb.....	4-80	4-50	3-75
March.....	4-50	4-80	3-75
April.....	4-50	4-80	3-75
May.....	4-50	4-80	3-75
June.....	4-50	4-80	3-75
July.....	4-50	4-80	3-75
Aug.....	4-50	4-25	3-75
Sept.....	4-50	4-25	3-75
Oct.....	4-50	4-25	3-75
Nov.....	4-50	3-75	3-75
Dec.....	4-50	3-75	3-75
Average.....	4-55	4-4375	3-75

PETROLEUM AND ITS PRODUCTS

CRUDE OIL, MID CONTINENT

Price per barrel, f.o.b. Sarnia

	1926	1927	1928
Jan.....	\$ 3-54	\$ 3-65	\$ 3-03
Feb.....	3-70	3-65	3-03
March.....	3-79	3-02	3-03
April.....	3-79	3-03	3-03
May.....	3-79	3-03	3-03
June.....	4-04	3-03	3-03
July.....	4-04	3-03	3-03
Aug.....	4-04	3-03	3-11
Sept.....	4-04	3-03	3-11
Oct.....	4-04	3-03	3-11
Nov.....	3-65	3-03	3-11
Dec.....	3-65	3-03	3-11
Average.....	3-858	3-123	3-063

CRUDE OIL, SALT CREEK

Price per barrel, f.o.b. Regina

	1926	1927	1928
Jan.....	\$ 3-69	\$ 3-80	\$ 3-18
Feb.....	3-94	3-80	3-18
March.....	3-94	3-18	3-18
April.....	3-94	3-18	3-18
May.....	3-94	3-18	3-18
June.....	4-19	3-18	3-18
July.....	4-19	3-18	3-18
Aug.....	4-19	3-18	3-26
Sept.....	4-19	3-18	3-26
Oct.....	4-19	3-18	3-26
Nov.....	3-80	3-18	3-26
Dec.....	3-80	3-18	3-26
Average.....	4-00	3-283	3-213

MOTOR GASOLINE

Price per gallon (tank wagon), Halifax

	1926	1927	1928
Jan.....	\$ 0-265	\$ 0-275	\$ 0-245
Feb.....	-265	-275	-245
March.....	-275	-265	-225
April.....	-275	-265	-225
May.....	-285	-245	-225
June.....	-295	-245	-225
July.....	-295	-245	-225
Aug.....	-295	-245	-235
Sept.....	-295	-245	-235
Oct.....	-295	-245	-25
Nov.....	-275	-245	-25
Dec.....	-275	-245	-25
Average.....	-2825	-253	-2363

PETROLEUM AND ITS PRODUCTS—Continued

MOTOR GASOLINE

Price per gallon (tank wagon), Montreal

	1926	1927	1928
Jan.....	\$ 0-235	\$ 0-245	\$ 0-205
Feb.....	-235	-245	-205
March.....	-245	-235	-205
April.....	-245	-235	-205
May.....	-255	-215	-205
June.....	-265	-205	-205
July.....	-265	-205	-205
Aug.....	-265	-205	-215
Sept.....	-265	-205	-215
Oct.....	-265	-205	-215
Nov.....	-245	-205	-215
Dec.....	-245	-205	-215
Average.....	-2525	-2175	-2092

MOTOR GASOLINE

Price per gallon (tank wagon), Toronto

	1926	1927	1928
Jan.....	\$ 0-235	\$ 0-245	\$ 0-195
Feb.....	-235	-245	-195
March.....	-245	-235	-195
April.....	-245	-235	-195
May.....	-255	-215	-195
June.....	-265	-195	-195
July.....	-265	-195	-195
Aug.....	-265	-195	-205
Sept.....	-265	-195	-205
Oct.....	-265	-195	-205
Nov.....	-245	-195	-205
Dec.....	-245	-195	-205
Average.....	-2525	-2117	-1992

MOTOR GASOLINE

Price per gallon (tank wagon), Winnipeg

	1926	1927	1928
Jan.....	\$ 0-275	\$ 0-275	\$ 0-245
Feb.....	-275	-275	-245
March.....	-275	-265	-215
April.....	-275	-265	-215
May.....	-285	-245	-215
June.....	-295	-245	-215
July.....	-295	-245	-215
Aug.....	-295	-245	-225
Sept.....	-295	-245	-225
Oct.....	-295	-245	-225
Nov.....	-275	-245	-225
Dec.....	-275	-245	-225
Average.....	-2842	-2533	-2242

MOTOR GASOLINE

Price per gallon (tank wagon), Regina

	1926	1927	1928
Jan.....	\$0-295	\$ -305	\$0-275
Feb.....	-295	-305	-275
March.....	-295	-295	-255
April.....	-295	-295	-255
May.....	-305	-275	-255
June.....	-325	-275	-255
July.....	-325	-275	-255
Aug.....	-325	-275	-27
Sept.....	-325	-275	-27
Oct.....	-325	-275	-27
Nov.....	-305	-275	-27
Dec.....	-305	-275	-27
Average.....	-32	-2833	-2646

MOTOR GASOLINE

Price per gallon (tank wagon), Calgary

	1926	1927	1928
Jan.....	\$0-295	\$0-275	\$0-225
Feb.....	-295	-275	-225
March.....	-295	-265	-225
April.....	-295	-265	-225
May.....	-295	-245	-225
June.....	-295	-245	-225
July.....	-295	-245	-225
Aug.....	-295	-225	-235
Sept.....	-295	-225	-235
Oct.....	-295	-225	-235
Nov.....	-275	-225	-235
Dec.....	-275	-225	-235
Average.....	-2927	-245	-2292

GROUP VII.—NON-METALLIC MINERALS AND THEIR PRODUCTS—Continued

PETROLEUM AND ITS PRODUCTS—Continued

MOTOR GASOLINE

Price per gallon (tank wagon), Vancouver

	1926	1927	1928
Jan.....	\$0-21	\$0-21	\$0-21
Feb.....	.21	.21	.21
March.....	.21	.21	.21
April.....	.21	.21	.21
May.....	.23	.21	.21
June.....	.23	.21	.21
July.....	.23	.21	.21
Aug.....	.23	.21	.21
Sept.....	.23	.21	.21
Oct.....	.23	.21	.22
Nov.....	.21	.21	.22
Dec.....	.21	.21	.22
Average.....	.22	.21	.2125

COAL OIL, WATER WHITE

Price per gallon (tank wagon), Halifax

	1926	1927	1928
Jan.....	\$0-23	\$0-27	\$0-24
Feb.....	.23	.27	.24
March.....	.245	.26	.24
April.....	.245	.26	.24
May.....	.26	.24	.24
June.....	.27	.24	.24
July.....	.27	.24	.24
Aug.....	.27	.24	.25
Sept.....	.27	.24	.25
Oct.....	.27	.24	.25
Nov.....	.27	.24	.25
Dec.....	.27	.24	.25
Average.....	.258	.2483	.244

COAL OIL, WATER WHITE

Price per gallon (tank wagon), Montreal

	1926	1927	1928
Jan.....	\$0-20	\$0-24	\$0-21
Feb.....	.20	.24	.21
March.....	.215	.23	.21
April.....	.215	.23	.21
May.....	.23	.21	.21
June.....	.24	.21	.21
July.....	.24	.21	.21
Aug.....	.24	.21	.22
Sept.....	.24	.21	.22
Oct.....	.24	.21	.22
Nov.....	.24	.21	.22
Dec.....	.24	.21	.22
Average.....	.228	.2183	.214

COAL OIL, WATER WHITE

Price per gallon (tank wagon), Toronto

	1926	1927	1928
Jan.....	\$0-20	\$0-24	\$0-21
Feb.....	.20	.24	.21
March.....	.215	.23	.21
April.....	.215	.23	.21
May.....	.23	.21	.21
June.....	.24	.21	.21
July.....	.24	.21	.21
Aug.....	.24	.21	.22
Sept.....	.24	.21	.22
Oct.....	.24	.21	.22
Nov.....	.24	.21	.22
Dec.....	.24	.21	.22
Average.....	.228	.2183	.214

COAL OIL, WATER WHITE

Price per gallon (tank wagon), Winnipeg

	1926	1927	1928
Jan.....	\$0-225	\$0-265	\$0-235
Feb.....	.225	.265	.235
March.....	.235	.255	.215
April.....	.235	.255	.215
May.....	.255	.235	.215
June.....	.265	.235	.215
July.....	.265	.235	.215
Aug.....	.265	.235	.225
Sept.....	.265	.235	.225
Oct.....	.265	.235	.225
Nov.....	.265	.235	.225
Dec.....	.265	.235	.225
Average.....	.2625	.2433	.2225

PETROLEUM AND ITS PRODUCTS—Concluded

COAL OIL, WATER WHITE

Price per gallon (tank wagon), Regina

	1926	1927	1928
Jan.....	\$0-255	\$0-295	\$0-265
Feb.....	.255	.295	.265
March.....	.255	.285	.255
April.....	.255	.285	.255
May.....	.275	.265	.255
June.....	.295	.265	.255
July.....	.295	.265	.255
Aug.....	.295	.265	.27
Sept.....	.295	.265	.27
Oct.....	.295	.265	.27
Nov.....	.295	.265	.27
Dec.....	.295	.265	.27
Average.....	.28	.2733	.2629

COAL OIL, WATER WHITE

Price per gallon (tank wagon), Calgary

	1926	1927	1928
Jan.....	\$0-255	\$0-265	\$0-235
Feb.....	.255	.265	.235
March.....	.255	.255	.225
April.....	.255	.255	.225
May.....	.265	.235	.225
June.....	.265	.235	.225
July.....	.265	.235	.225
Aug.....	.265	.235	.235
Sept.....	.265	.235	.235
Oct.....	.265	.235	.235
Nov.....	.265	.235	.235
Dec.....	.265	.235	.235
Average.....	.263	.2433	.2308

COAL OIL, WATER WHITE

Price per gallon (tank wagon), Vancouver

	1926	1927	1928
Jan.....	\$0-23	\$0-23	\$0-22
Feb.....	.23	.23	.22
March.....	.23	.23	.22
April.....	.23	.23	.22
May.....	.23	.22	.22
June.....	.23	.22	.22
July.....	.23	.22	.22
Aug.....	.23	.22	.22
Sept.....	.23	.22	.22
Oct.....	.23	.22	.23
Nov.....	.23	.22	.23
Dec.....	.23	.22	.23
Average.....	.23	.223	.2225

FUEL OIL

Price per gallon, tank cars, f.o.b. Toronto

	1926	1927	1928
Jan.....	\$0-085	\$0-095	\$0-085
Feb.....	.095	.095	.085
March.....	.095	.095	.085
April.....	.095	.095	.085
May.....	.095	.095	.085
June.....	.095	.085	.085
July.....	.095	.085	.085
Aug.....	.095	.085	.085
Sept.....	.095	.085	.085
Oct.....	.095	.085	.085
Nov.....	.095	.085	.085
Dec.....	.095	.085	.085
Average.....	.0942	.08917	.085

ATLANTIC RED OIL

Price per gallon f.o.b. Toronto (contract price)

	1926	1927	1928
Jan.....	\$0-315	\$0-315	\$0-315
Feb.....	.315	.315	.315
March.....	.315	.315	.315
April.....	.315	.315	.315
May.....	.315	.315	.315
June.....	.315	.315	.315
July.....	.315	.315	.315
Aug.....	.315	.315	.315
Sept.....	.315	.315	.315
Oct.....	.315	.315	.315
Nov.....	.315	.315	.315
Dec.....	.315	.315	.315
Average.....	.315	.315	.315

GROUP VII.—NON-METALLIC MINERALS AND THEIR PRODUCTS—Continued

SALT

SALT, VACUUM, FINE

Price per barrel, 280 pounds, net, carlots, f.o.b. Sarnia

	1926	1927	1928
Jan.....	\$1.40	\$1.40	\$1.60
Feb.....	1.40	1.60	1.60
March.....	1.40	1.60	1.60
April.....	1.40	1.60	1.60
May.....	1.40	1.60	1.60
June.....	1.40	1.60	1.60
July.....	1.40	1.60	1.58
Aug.....	1.40	1.60	1.58
Sept.....	1.40	1.60	1.58
Oct.....	1.40	1.60	1.58
Nov.....	1.40	1.60	1.58
Dec.....	1.40	1.60	1.58
Average.....	1.40	1.583	1.59

SALT, VACUUM, COARSE

Price per barrel, 280 pounds net, carlots, f.o.b. Sarnia

	1926	1927	1928
Jan.....	\$1.80	\$2.05	\$2.25
Feb.....	1.80	2.25	2.25
March.....	2.05	2.25	2.25
April.....	2.05	2.25	2.25
May.....	2.05	2.25	2.25
June.....	2.05	2.25	2.25
July.....	2.05	2.25	2.12
Aug.....	2.05	2.25	2.12
Sept.....	2.05	2.25	2.12
Oct.....	2.05	2.25	2.00
Nov.....	2.05	2.25	2.00
Dec.....	2.05	2.25	2.00
Average.....	2.008	2.233	2.155

SALT, DAIRY

Price per barrel, 280 pounds net, carlots, f.o.b. Sarnia

	1926	1927	1928
Jan.....	\$3.00	\$3.00	\$3.00
Feb.....	3.00	3.00	3.00
March.....	3.00	3.00	3.00
April.....	3.00	3.00	3.00
May.....	3.00	3.00	3.00
June.....	3.00	3.00	3.00
July.....	3.00	3.00	3.00
Aug.....	3.00	3.00	3.00
Sept.....	3.00	3.00	3.00
Oct.....	3.00	3.00	2.90
Nov.....	3.00	3.00	2.90
Dec.....	3.00	3.00	2.90
Average.....	3.00	3.00	2.975

SALT, TABLE

Price per barrel (80 bags) carlots, f.o.b. Sarnia

	1926	1927	1928
Jan.....	\$3.65	\$3.90	\$3.90
Feb.....	3.65	3.90	3.90
March.....	3.65	3.90	3.90
April.....	3.65	3.90	3.90
May.....	3.65	3.90	3.90
June.....	3.65	3.90	3.90
July.....	3.65	3.90	3.50
Aug.....	3.65	3.90	3.50
Sept.....	3.90	3.90	3.50
Oct.....	3.90	3.90	3.35
Nov.....	3.90	3.90	3.35
Dec.....	3.90	3.90	3.35
Average.....	3.73	3.90	3.663

SULPHUR

SULPHUR (CRUDE BRIMSTONE)

Price per gross ton, ex vessel, Three Rivers or Montreal

	1926	1927	1928
Jan.....	\$23.50	\$23.50	\$23.50
Feb.....	23.50	23.50	23.50
March.....	23.50	23.50	23.50
April.....	23.50	23.50	23.50
May.....	23.50	23.50	23.50
June.....	23.50	23.50	23.50
July.....	23.50	23.50	23.50
Aug.....	23.50	23.50	23.50
Sept.....	23.50	23.50	23.50
Oct.....	23.50	23.50	23.50
Nov.....	23.50	23.50	23.50
Dec.....	23.50	23.50	23.50
Average.....	23.50	23.50	23.50

PLASTER

PLASTER, HARD WALL, NEAT

Price per net ton, f.o.b. plant (Quebec).

	1926	1927	1928
Jan.....	\$11.25	\$11.25	\$11.25
Feb.....	11.25	11.25	11.25
March.....	11.25	11.25	11.25
April.....	11.25	11.25	11.25
May.....	11.25	11.25	11.25
June.....	11.25	11.25	11.25
July.....	11.25	11.25	11.25
Aug.....	11.25	11.25	11.25
Sept.....	11.25	11.25	11.25
Oct.....	11.25	11.25	11.25
Nov.....	11.25	11.25	11.25
Dec.....	11.25	11.25	11.25
Average.....	11.25	11.25	11.25

PLASTER, HARD WALL, NEAT

Price per ton including bags, f.o.b. plant

	1926	1927	1928
Jan.....	\$9.50	\$ 9.50	\$10.75
Feb.....	9.50	9.50	10.75
March.....	9.50	9.50	10.75
April.....	9.50	9.50	10.75
May.....	9.50	9.50	10.75
June.....	9.50	9.50	10.75
July.....	9.50	10.75	10.75
Aug.....	9.50	10.75	10.75
Sept.....	9.50	10.75	10.75
Oct.....	9.50	10.75	10.75
Nov.....	9.50	10.75	10.75
Dec.....	9.50	10.75	10.75
Average.....	9.50	10.125	10.75

PLASTER OF PARIS

Price per barrel, carlots, f.o.b. Montreal

	1926	1927	1928
Jan.....	\$4.75	\$5.00	\$5.00
Feb.....	4.75	5.00	5.00
March.....	4.75	5.00	5.00
April.....	4.75	5.00	5.00
May.....	4.75	5.00	5.00
June.....	4.75	5.00	5.00
July.....	4.75	5.00	5.00
Aug.....	4.75	5.00	5.00
Sept.....	4.75	5.00	5.00
Oct.....	4.75	5.00	5.00
Nov.....	4.75	5.00	5.00
Dec.....	4.75	5.00	5.00
Average.....	4.75	5.00	5.00

LIME AND CEMENT

No. 1 HIGH CALCIUM LUMP LIME

Price per ton, f.o.b. works (Quebec)

	1926	1927	1928
Jan.....	—	\$7.64	\$7.49
Feb.....	—	7.74	7.41
March.....	—	7.60	7.50
April.....	—	7.50	8.00
May.....	—	7.78	7.42
June.....	—	7.52	7.51
July.....	7.76	7.24	7.48
Aug.....	7.70	7.37	7.50
Sept.....	7.56	7.30	7.51
Oct.....	7.43	7.53	7.50
Nov.....	7.57	7.50	7.48
Dec.....	7.68	7.76	7.35
Average.....	7.65	7.54	7.513

QUICKLIME, GREY

Price per ton, f.o.b. plant (Ontario)

	1926	1927	1928
Jan.....	\$8.00	\$8.00	\$8.00
Feb.....	8.00	8.00	8.00
March.....	8.00	8.00	8.00
April.....	8.00	8.00	8.00
May.....	8.00	8.00	8.00
June.....	8.00	8.00	8.00
July.....	8.00	8.00	8.00
Aug.....	8.00	8.00	8.00
Sept.....	8.00	8.00	8.00
Oct.....	8.00	8.00	8.00
Nov.....	8.00	8.00	8.00
Dec.....	8.00	8.00	8.00
Average.....	8.00	8.00	8.00

GROUP VII. -NON-METALLIC MINERALS AND THEIR PRODUCTS—Continued

LIME AND CEMENT—Continued

HYDRATED LIME

Price per ton, f.o.b. works (Quebec)

	1926	1927	1928
Jan.....	—	\$7-66	\$8-09
Feb.....	—	8-08	8-50
March.....	—	8-30	8-90
April.....	—	7-62	7-90
May.....	—	7-46	8-00
June.....	—	7-99	8-50
July.....	\$10-31	7-84	8-25
Aug.....	9-34	7-89	8-25
Sept.....	8-31	7-83	8-25
Oct.....	7-59	8-09	8-33
Nov.....	7-60	7-64	8-23
Dec.....	—	7-69	8-35
Average.....	8-63	7-84	8-206

HYDRATED LIME

Price per ton, f.o.b. plant (Ontario)

	1926	1927	1928
Jan.....	\$12-50	\$12-50	\$12-50
Feb.....	12-50	12-50	12-50
March.....	12-50	12-50	12-50
April.....	12-50	12-50	12-50
May.....	12-50	12-50	12-50
June.....	12-50	12-50	12-50
July.....	12-50	12-50	12-50
Aug.....	12-50	12-50	12-50
Sept.....	12-50	12-50	12-50
Oct.....	12-50	12-50	12-50
Nov.....	12-50	12-50	12-50
Dec.....	12-50	12-50	12-50
Average.....	12-50	12-50	12-50

PORTLAND CEMENT

Price per barrel of 350 pounds at Montreal
(exclusive of sacks and discount)

	1926	1927	1928
Jan.....	\$ 1-92	\$ 1-32	\$ 1-31
Feb.....	1-92	1-32	1-30
March.....	1-92	1-31	1-60
April.....	1-67	1-31	1-60
May.....	1-32	1-31	1-60
June.....	1-32	1-31	1-60
July.....	1-32	1-31	1-60
Aug.....	1-32	1-31	1-60
Sept.....	1-32	1-31	1-60
Oct.....	1-32	1-31	1-60
Nov.....	1-32	1-31	1-60
Dec.....	1-32	1-31	1-60
Average.....	1-491	1-312	1-551

PORTLAND CEMENT

Price per barrel of 350 pounds at Toronto
(exclusive of sacks and discount)

	1926	1927	1928
Jan.....	\$ 2-07	\$ 1-90	\$ 1-89
Feb.....	2-07	1-89	1-88
March.....	2-07	1-89	1-88
April.....	2-02	1-89	1-88
May.....	1-90	1-89	1-88
June.....	1-90	1-89	1-88
July.....	1-90	1-89	1-88
Aug.....	1-90	1-89	1-88
Sept.....	1-90	1-89	1-88
Oct.....	1-90	1-89	1-88
Nov.....	1-90	1-89	1-88
Dec.....	1-90	1-89	1-88
Average.....	1-953	1-891	1-881

PORTLAND CEMENT

Price per barrel of 350 pounds at Winnipeg
(exclusive of sacks and discount)

	1926	1927	1928
Jan.....	\$ 3-05	\$ 3-05	\$ 2-95
Feb.....	3-05	3-03	2-93
March.....	3-05	2-95	2-76
April.....	3-05	2-95	2-76
May.....	3-05	2-95	2-76
June.....	3-05	2-95	2-76
July.....	3-05	2-95	2-76
Aug.....	3-05	2-95	2-76
Sept.....	3-05	2-95	2-76
Oct.....	3-05	2-95	2-76
Nov.....	3-05	2-95	2-76
Dec.....	3-05	2-95	2-76
Average.....	3-05	2-965	2-79

LIME AND CEMENT—Concluded

PORTLAND CEMENT

Price per barrel of 350 pounds at Regina
(exclusive of sacks and discount)

	1926	1927	1928
Jan.....	\$ 3-70	\$ 3-70	\$ 3-68
Feb.....	3-70	3-68	3-66
March.....	3-70	3-68	3-43
April.....	3-70	3-68	3-43
May.....	3-70	3-68	3-43
June.....	3-70	3-68	3-43
July.....	3-70	3-68	3-43
Aug.....	3-70	3-68	3-43
Sept.....	3-70	3-68	3-43
Oct.....	3-70	3-68	3-43
Nov.....	3-70	3-68	3-43
Dec.....	3-70	3-68	3-43
Average.....	3-70	3-682	3-47

PORTLAND CEMENT

Price per barrel, f.o.b. railway cars, Vancouver
(exclusive of sacks)

	1926	1927	1928
Jan.....	\$ 2-94	\$ 2-94	\$ 2-912
Feb.....	2-94	2-94	2-884
March.....	2-94	2-912	2-884
April.....	2-94	2-912	2-884
May.....	2-94	2-912	2-884
June.....	2-94	2-912	2-884
July.....	2-94	2-912	2-884
Aug.....	2-94	2-912	2-884
Sept.....	2-94	2-912	2-884
Oct.....	2-94	2-912	2-884
Nov.....	2-94	2-912	2-884
Dec.....	2-94	2-912	2-884
Average.....	2-94	2-917	2-886

SAND AND GRAVEL

SAND, CONCRETE

Price per ton in carlots, f.o.b. cars, Montreal

	1926	1927	1928
Jan.....	\$ 1-15	\$ 1-15	\$ 1-15
Feb.....	1-15	1-15	1-15
March.....	1-15	1-15	1-15
April.....	1-15	1-15	1-15
May.....	1-10	1-10	1-15
June.....	1-10	1-10	1-15
July.....	1-10	1-10	1-15
Aug.....	1-10	1-10	1-15
Sept.....	1-10	1-10	1-15
Oct.....	1-10	1-10	1-15
Nov.....	1-15	1-15	1-15
Dec.....	1-15	1-15	1-15
Average.....	1-125	1-125	1-15

SAND, CONCRETE

Price per ton in carlots, f.o.b. cars, Toronto

	1926	1927	1928
Jan.....	\$ 1-35	\$ 1-35	\$ 1-35
Feb.....	1-35	1-35	1-35
March.....	1-35	1-35	1-35
April.....	1-35	1-35	1-35
May.....	1-35	1-35	1-35
June.....	1-35	1-35	1-35
July.....	1-35	1-35	1-35
Aug.....	1-35	1-35	1-35
Sept.....	1-35	1-35	1-35
Oct.....	1-35	1-35	1-35
Nov.....	1-35	1-35	1-35
Dec.....	1-35	1-35	1-35
Average.....	1-35	1-35	1-35

SAND, CONCRETE

Price per ton in carlots, f.o.b. cars, Winnipeg

	1926	1927	1928
Jan.....	\$ 1-15	\$ 1-15	\$ 1-15
Feb.....	1-15	1-15	1-15
March.....	1-15	1-15	1-15
April.....	1-15	1-15	1-15
May.....	1-15	1-15	1-15
June.....	1-15	1-15	1-15
July.....	1-15	1-15	1-15
Aug.....	1-15	1-15	1-15
Sept.....	1-15	1-15	1-15
Oct.....	1-15	1-15	1-15
Nov.....	1-15	1-15	1-15
Dec.....	1-15	1-15	1-15
Average.....	1-15	1-15	1-15

GROUP VII.—NON-METALLIC MINERALS AND THEIR PRODUCTS—Continued

SAND AND GRAVEL—Concluded

SAND, CONCRETE

Price per cubic yard, scow lots, f.o.b. Vancouver

	1926	1927	1928
Jan.....	\$ 1.10	\$ 1.10	\$ 1.10
Feb.....	1.10	1.10	1.10
March.....	1.10	1.10	1.10
April.....	1.10	1.10	1.10
May.....	1.10	1.10	1.10
June.....	1.10	1.10	1.10
July.....	1.10	1.10	1.10
Aug.....	1.10	1.10	1.10
Sept.....	1.10	1.10	1.10
Oct.....	1.10	1.10	1.10
Nov.....	1.10	1.10	1.10
Dec.....	1.10	1.10	1.10
Average.....	1.10	1.10	1.10

GRAVEL, PIT RUN

Price per ton, f.o.b. cars, Montreal

	1926	1927	1928
Jan.....	\$ 1.25	\$ 1.25	\$ 1.25
Feb.....	1.25	1.25	1.25
March.....	1.25	1.25	1.25
April.....	1.25	1.25	1.25
May.....	1.25	1.25	1.25
June.....	1.25	1.25	1.25
July.....	1.25	1.25	1.25
Aug.....	1.25	1.25	1.25
Sept.....	1.25	1.25	1.25
Oct.....	1.25	1.25	1.25
Nov.....	1.25	1.25	1.25
Dec.....	1.25	1.25	1.25
Average.....	1.25	1.25	1.25

GRAVEL, PIT RUN

Price per ton, f.o.b. cars, Toronto

	1926	1927	1928
Jan.....	\$ 1.75	\$ 1.75	\$ 1.75
Feb.....	1.75	1.75	1.75
March.....	1.75	1.75	1.75
April.....	1.75	1.75	1.75
May.....	1.75	1.75	1.75
June.....	1.75	1.75	1.75
July.....	1.75	1.75	1.75
Aug.....	1.75	1.75	1.75
Sept.....	1.75	1.75	1.75
Oct.....	1.75	1.75	1.75
Nov.....	1.75	1.75	1.75
Dec.....	1.75	1.75	1.75
Average.....	1.75	1.75	1.75

GRAVEL, PIT RUN

Price per ton, f.o.b. cars, Winnipeg

	1926	1927	1928
Jan.....	\$ 1.15	\$ 1.15	\$ 1.15
Feb.....	1.15	1.15	1.15
March.....	1.15	1.15	1.15
April.....	1.15	1.15	1.15
May.....	1.15	1.15	1.15
June.....	1.15	1.15	1.15
July.....	1.15	1.15	1.15
Aug.....	1.15	1.15	1.15
Sept.....	1.15	1.15	1.15
Oct.....	1.15	1.15	1.15
Nov.....	1.15	1.15	1.15
Dec.....	1.15	1.15	1.15
Average.....	1.15	1.15	1.15

GRAVEL, PIT RUN

Price per cubic yard, f.o.b. scow, Vancouver

	1926	1927	1928
Jan.....	\$ 1.10	\$ 1.10	\$ 1.10
Feb.....	1.10	1.10	1.10
March.....	1.10	1.10	1.10
April.....	1.10	1.10	1.10
May.....	1.10	1.10	1.10
June.....	1.10	1.10	1.10
July.....	1.10	1.10	1.10
Aug.....	1.10	1.10	1.10
Sept.....	1.10	1.10	1.10
Oct.....	1.10	1.10	1.10
Nov.....	1.10	1.10	1.10
Dec.....	1.10	1.10	1.10
Average.....	1.10	1.10	1.10

CRUSHED STONE

CRUSHED STONE, 1" to 2"

Price per ton, carlots, f.o.b. Toronto

	1926	1927	1928
Jan.....	\$ 1.85	\$ 1.85	\$ 1.85
Feb.....	1.85	1.85	1.85
March.....	1.85	1.85	1.85
April.....	1.85	1.85	1.85
May.....	1.85	1.85	1.85
June.....	1.85	1.85	1.85
July.....	1.85	1.85	1.85
Aug.....	1.85	1.85	1.85
Sept.....	1.85	1.85	1.85
Oct.....	1.85	1.85	1.85
Nov.....	1.85	1.85	1.85
Dec.....	1.85	1.85	1.85
Average.....	1.85	1.85	1.85

CRUSHED STONE, 1" to 2"

Price per ton, f.o.b. cars, Montreal

	1926	1927	1928
Jan.....	\$1.30-1.50	\$1.30-1.50	\$1.30-1.50
Feb.....	1.30-1.50	1.30-1.50	1.30-1.50
March.....	1.30-1.50	1.30-1.50	1.30-1.50
April.....	1.30-1.50	1.30-1.50	1.30-1.50
May.....	1.30-1.50	1.30-1.50	1.30-1.50
June.....	1.30-1.50	1.30-1.50	1.30-1.50
July.....	1.30-1.50	1.30-1.50	1.30-1.50
Aug.....	1.30-1.50	1.30-1.50	1.30-1.50
Sept.....	1.30-1.50	1.30-1.50	1.30-1.50
Oct.....	1.30-1.50	1.30-1.50	1.30-1.50
Nov.....	1.30-1.50	1.30-1.50	1.30-1.50
Dec.....	1.30-1.50	1.30-1.50	1.30-1.50
Average.....	1.40	1.40	1.40

CRUSHED STONE, 1" to 2"

Price per cubic yard, f.o.b. pit (British Columbia)

	1926	1927	1928
Jan.....	\$ 1.25	\$ 1.25	\$ 1.25
Feb.....	1.25	1.25	1.25
March.....	1.25	1.25	1.25
April.....	1.25	1.25	1.25
May.....	1.25	1.25	1.25
June.....	1.25	1.25	1.25
July.....	1.25	1.25	1.25
Aug.....	1.25	1.25	1.25
Sept.....	1.25	1.25	1.25
Oct.....	1.25	1.25	1.25
Nov.....	1.25	1.25	1.25
Dec.....	1.25	1.25	1.25
Average.....	1.25	1.25	1.25

BUILDING STONE

STANSTED GRANITE, BASE STOCK BLOCKS (CONTAINING UP TO 30 CUBIC FEET)

Price per cubic foot, f.o.b. cars, quarries (Quebec)

	1926	1927	1928
Jan.....	\$ 1.00	\$ 1.00	\$ 1.00
Feb.....	1.00	1.00	1.00
March.....	1.00	1.00	1.00
April.....	1.00	1.00	1.00
May.....	1.00	1.00	1.00
June.....	1.00	1.00	1.00
July.....	1.00	1.00	1.00
Aug.....	1.00	1.00	1.00
Sept.....	1.00	1.00	1.00
Oct.....	1.00	1.00	1.00
Nov.....	1.00	1.00	1.00
Dec.....	1.00	1.00	1.00
Average.....	1.00	1.00	1.00

GROUP VII.—NON-METALLIC MINERALS AND THEIR PRODUCTS—Concluded

BUILDING STONE—Concluded

STANSTEAD GRANITE, DIE STOCK BLOCKS, (CONTAINING UP TO 30 CUBIC FEET)

Price per cubic foot, f.o.b. cars, quarries (Quebec)

	1926	1927	1928
Jan.....	\$ 1-50	\$ 1-50	\$ 1-50
Feb.....	1-50	1-50	1-50
March.....	1-50	1-50	1-50
April.....	1-50	1-50	1-50
May.....	1-50	1-50	1-50
June.....	1-50	1-50	1-50
July.....	1-50	1-50	1-50
Aug.....	1-50	1-50	1-50
Sept.....	1-50	1-50	1-50
Oct.....	1-50	1-50	1-50
Nov.....	1-50	1-50	1-50
Dec.....	1-50	1-50	1-50
Average.....	1-50	1-50	1-50

DOLOMITE (SILVER GREY)

Price per cubic foot (rough blocks), f.o.b. cars, quarries (Ontario)

	1926	1927	1928
Jan.....	\$ 1-25	\$ 1-00	\$ 0-80
Feb.....	1-25	1-00	-80
March.....	1-25	1-00	-80
April.....	1-25	1-00	-80
May.....	1-25	1-00	-80
June.....	1-25	1-00	-80
July.....	1-25	1-00	-80
Aug.....	1-25	1-00	-80
Sept.....	1-25	1-00	-80
Oct.....	1-25	1-00	-80
Nov.....	1-25	1-00	-80
Dec.....	1-25	1-00	-80
Average.....	1-25	1-00	-80

ASBESTOS

ASBESTOS, CRUDE No. 1

Price per ton, f.o.b. mine

	1926	1927	1928
Jan.....	\$ 475-00	\$ 525-00	\$ 575-00
Feb.....	475-00	525-00	575-00
March.....	475-00	525-00	575-00
April.....	475-00	525-00	575-00
May.....	475-00	525-00	575-00
June.....	525-00	525-00	575-00
July.....	525-00	525-00	575-00
Aug.....	525-00	525-00	575-00
Sept.....	525-00	525-00	575-00
Oct.....	525-00	525-00	575-00
Nov.....	525-00	525-00	575-00
Dec.....	525-00	525-00	575-00
Average.....	504-16	525-00	575-00

ASBESTOS, CRUDE No. 2

Price per ton, f.o.b. mine

	1926	1927	1928
Jan.....	\$ 275-00	\$ 300-00	\$ 375-00
Feb.....	275-00	300-00	375-00
March.....	275-00	300-00	375-00
April.....	275-00	300-00	375-00
May.....	275-00	300-00	375-00
June.....	300-00	300-00	375-00
July.....	300-00	325-00	375-00
Aug.....	300-00	325-00	375-00
Sept.....	300-00	325-00	375-00
Oct.....	300-00	325-00	375-00
Nov.....	300-00	325-00	375-00
Dec.....	300-00	325-00	375-00
Average.....	289-58	312-50	375-00

ASBESTOS—Concluded

ASBESTOS, SPINNING STOCKS

Price per ton, f.o.b. mine

	1926	1927	1928
Jan.....	\$ 185-00	\$ 185-00	\$ 225-00
Feb.....	185-00	185-00	225-00
March.....	185-00	185-00	225-00
April.....	185-00	185-00	225-00
May.....	185-00	185-00	225-00
June.....	185-00	200-00	225-00
July.....	185-00	200-00	225-00
Aug.....	185-00	200-00	225-00
Sept.....	185-00	200-00	225-00
Oct.....	185-00	200-00	225-00
Nov.....	185-00	200-00	225-00
Dec.....	185-00	200-00	225-00
Average.....	185-00	193-75	225-00

ASBESTOS, SHINGLE STOCKS

Price per ton, f.o.b. mine

	1926	1927	1928
Jan.....	\$ 65-00	\$ 65-00	\$ 80-00
Feb.....	65-00	65-00	80-00
March.....	65-00	65-00	80-00
April.....	65-00	65-00	80-00
May.....	65-00	65-00	80-00
June.....	65-00	75-00	80-00
July.....	65-00	75-00	80-00
Aug.....	65-00	75-00	80-00
Sept.....	65-00	75-00	80-00
Oct.....	65-00	75-00	80-00
Nov.....	65-00	75-00	80-00
Dec.....	65-00	75-00	80-00
Average.....	65-00	70-83	80-00

ASBESTOS, MILL BOARD AND PAPER STOCKS

Price per ton, f.o.b. mine

	1926	1927	1928
Jan.....	\$ 45-00	\$ 45-00	\$ 35-00
Feb.....	45-00	45-00	35-00
March.....	45-00	45-00	35-00
April.....	45-00	45-00	35-00
May.....	45-00	45-00	35-00
June.....	45-00	35-00	35-00
July.....	45-00	35-00	35-00
Aug.....	45-00	35-00	35-00
Sept.....	45-00	35-00	35-00
Oct.....	45-00	35-00	35-00
Nov.....	45-00	35-00	35-00
Dec.....	45-00	35-00	35-00
Average.....	45-00	39-17	35-00

ASBESTOS, FILLERS, FLOATS AND OTHER SHORT FIBRE

Price per ton, f.o.b. mine

	1926	1927	1928
Jan.....	\$ 15-00	\$ 15-00	\$ 15-00
Feb.....	15-00	15-00	15-00
March.....	15-00	15-00	15-00
April.....	15-00	15-00	15-00
May.....	15-00	15-00	15-00
June.....	15-00	15-00	15-00
July.....	15-00	15-00	15-00
Aug.....	15-00	15-00	15-00
Sept.....	15-00	15-00	15-00
Oct.....	15-00	15-00	15-00
Nov.....	15-00	15-00	15-00
Dec.....	15-00	15-00	15-00
Average.....	15-00	15-00	15-00

GROUP VIII.—CHEMICALS AND ALLIED PRODUCTS

INORGANIC CHEMICALS

AMMONIA, ANHYDROUS

Price per pound, f.o.b. factory

	1926	1927	1928
Jan.....	\$0-155-0-17	\$0-10-0-125	\$0-165*
Feb.....	-155- -17	-10- -125	-165*
March.....	-155- -17	-10- -125	-165*
April.....	-155- -17	-10- -125	-165*
May.....	-155- -17	-10- -125	-165*
June.....	-155- -17	-10- -125	-165*
July.....	-155- -17	-10- -125	-165*
Aug.....	-155- -17	-10- -125	-165*
Sept.....	-155- -17	-10- -125	-165*
Oct.....	-155- -17	-10- -125	-165*
Nov.....	-155- -17	-10- -125	-165*
Dec.....	-155- -17	-10- -125	-165*
Average.....	-1625	-1125	-165*

*F.O.B. Toronto. Government sales tax extra.

ARSENIOUS OXIDE (WHITE ARSENIC)

Price per pound, carlots, freight paid to eastern U.S.

	1926	1927	1928
Jan.....	\$0-03	\$0-035	\$0-0375
Feb.....	-03125	-035	-035
March.....	-03	-035	-035
April.....	-0325	-035	-0375
May.....	-034	-035	-0385
June.....	-0325	-0375	-04
July.....	-0350	-0375	-04
Aug.....	-0350	-0375	-04
Sept.....	-03	-04	-04
Oct.....	-03375	-04	-0375-04
Nov.....	-0325	-04	-0375-04
Dec.....	-0325	-0375	-0375-04
Average.....	-0324	-03708	-0383

NITRIC ACID 36°

Price per 100 pounds, in carboys, carlots f.o.b. works, Ontario

	1926	1927	1928
Jan.....	\$8-00	\$8-00	\$8-00
Feb.....	8-00	8-00	8-00
March.....	8-00	8-00	8-00
April.....	8-00	8-00	8-00
May.....	8-00	8-00	8-00
June.....	8-00	8-00	8-00
July.....	8-00	8-00	8-00
Aug.....	8-00	8-00	8-00
Sept.....	8-00	8-00	8-00
Oct.....	8-00	8-00	8-00
Nov.....	8-00	8-00	8-00
Dec.....	8-00	8-00	8-00
Average.....	8-00	8-00	8-00

HYDROCHLORIC (MURIATIC) ACID 18°

Price per net ton in tank cars, f.o.b. works, Ontario

	1926	1927	1928
Jan.....	\$24-00	\$24-00	\$24-00
Feb.....	24-00	24-00	24-00
March.....	24-00	24-00	24-00
April.....	24-00	24-00	24-00
May.....	24-00	24-00	24-00
June.....	24-00	24-00	24-00
July.....	24-00	24-00	24-00
Aug.....	24-00	24-00	24-00
Sept.....	24-00	24-00	24-00
Oct.....	24-00	24-00	24-00
Nov.....	24-00	24-00	24-00
Dec.....	24-00	24-00	24-00
Average.....	24-00	24-00	24-00

SODIUM SULPHATE (GLAUBER'S SALT)

Price per 100 pounds in carlots, f.o.b. works, Quebec

	1926	1927	1928
Jan.....	\$1-00	\$1-00	\$1-00
Feb.....	1-00	1-00	1-00
March.....	1-00	1-00	1-00
April.....	1-00	1-00	1-00
May.....	1-00	1-00	1-00
June.....	1-00	1-00	1-00
July.....	1-00	1-00	1-00
Aug.....	1-00	1-00	1-00
Sept.....	1-00	1-00	1-00
Oct.....	1-00	1-00	1-00
Nov.....	1-00	1-00	1-00
Dec.....	1-00	1-00	1-00
Average.....	1-00	1-00	1-00

INORGANIC CHEMICALS—Continued

SODIUM BICARBONATE, PURE

Price per 100 pounds in lots of 5 barrels (400 lbs. each), f.o.b. Montreal

	1926	1927	1928
Jan.....	\$2-45	\$2-45	\$2-45
Feb.....	2-45	2-45	2-45
March.....	2-45	2-45	2-45
April.....	2-45	2-45	2-45
May.....	2-45	2-45	2-45
June.....	2-45	2-45	2-45
July.....	2-45	2-45	2-45
Aug.....	2-45	2-45	2-45
Sept.....	2-45	2-45	2-45
Oct.....	2-45	2-45	2-45
Nov.....	2-45	2-45	2-45
Dec.....	2-45	2-45	2-45
Average.....	2-45	2-45	2-45

BLEACHING POWDER, 35-37 per cent

Price per cwt. f.o.b. works (Ontario)

	1926	1927	1928
Jan.....	\$1-595	\$1-851	\$2-01
Feb.....	1-739	1-856	1-65
March.....	1-808	1-732	2-00
April.....	1-743	1-863	1-60
May.....	1-693	1-870	1-76
June.....	1-537	1-816	1-87
July.....	1-634	1-906	1-68
Aug.....	1-755	1-833	1-67
Sept.....	1-691	1-839	1-79
Oct.....	1-792	1-839	2-25
Nov.....	1-796	2-01	1-95
Dec.....	1-772	2-01	2-00
Average.....	1-7129	1-860	1-8535

SODA ASH, 58 PER CENT LIGHT

Price per 100 pounds in bags, carlots, f.o.b. cars, Toronto

	1926	1927	1928
Jan.....	\$1-89	\$1-79	\$1-74
Feb.....	1-89	1-79	1-74
March.....	1-89	1-79	1-74
April.....	1-89	1-79	1-74
May.....	1-89	1-79	1-74
June.....	1-89	1-79	1-74
July.....	1-89	1-79	1-74
Aug.....	1-89	1-79	1-74
Sept.....	1-89	1-79	1-74
Oct.....	1-89	1-79	1-74
Nov.....	1-79	1-74	1-74
Dec.....	1-79	1-74	1-74
Average.....	1-873	1-782	1-74

CAUSTIC SODA, 76-77 PER CENT

Price per cwt. f.o.b. works, (Ontario)

	1926	1927	1928
Jan.....	\$2-836	\$2-962	\$2-71
Feb.....	2-927	2-980	2-86
March.....	2-817	2-948	2-93
April.....	2-847	2-873	2-83
May.....	2-877	3-015	2-93
June.....	2-833	2-833	2-89
July.....	2-770	2-899	2-98
Aug.....	2-934	2-800	2-94
Sept.....	2-883	2-808	2-92
Oct.....	2-934	2-718	3-00
Nov.....	2-888	2-805	2-93
Dec.....	2-949	2-88	2-96
Average.....	2-875	2-877	2-904

CALCIUM CARBIDE

Price per ton, carlots, f.o.b. works, Welland

	1926	1927	1928
Jan.....	\$85-00	\$87-00	\$87-00
Feb.....	87-00	87-00	87-00
March.....	87-00	87-00	87-00
April.....	87-00	87-00	87-00
May.....	87-00	87-00	87-00
June.....	87-00	87-00	87-00
July.....	87-00	87-00	87-00
Aug.....	87-00	87-00	87-00
Sept.....	87-00	87-00	87-00
Oct.....	87-00	87-00	87-00
Nov.....	87-00	87-00	87-00
Dec.....	87-00	87-00	87-00
Average.....	86-833	87-00	87-00

GROUP VIII.—CHEMICALS AND ALLIED PRODUCTS—Continued

INORGANIC CHEMICALS—Continued

GRAY ACETATE OF LIME

Price per 100 pounds, carlots, f.o.b. Ontario and Quebec points

	1926	1927	1928
Jan.....	\$3-25	\$3-50	\$3-50
Feb.....	3-25	3-50	3-50
March.....	3-25	3-50	3-50
April.....	3-25	3-50	3-50
May.....	3-25	3-50	3-50
June.....	3-25	3-50	3-50
July.....	3-25	3-50	3-50
Aug.....	3-25	3-50	3-50
Sept.....	3-25	3-50	3-50
Oct.....	3-25	3-50	4-00
Nov.....	3-25	3-50	3-85
Dec.....	3-25	3-50	3-85
Average.....	3-25	3-50	3-60

ALUM, LUMP

Price per 100 pounds in barrels, f.o.b. Toronto

	1926	1927	1928
Jan.....	\$2-60	\$2-60	\$2-60
Feb.....	2-60	2-60	2-60
March.....	2-60	2-60	2-60
April.....	2-60	2-60	2-60
May.....	2-60	2-60	2-60
June.....	2-60	2-60	2-60
July.....	2-60	2-60	2-60
Aug.....	2-60	2-60	2-60
Sept.....	2-60	2-60	2-60
Oct.....	2-60	2-60	2-60
Nov.....	2-60	2-60	2-60
Dec.....	2-60	2-60	2-60
Average.....	2-60	2-60	2-60

BORAX, COMMERCIAL

Price per 100 pounds in barrels, ton lots, c. i. f. Montreal, Toronto

	1926	1927	1928
Jan.....	\$5-25	\$4-50	\$4-25
Feb.....	5-25	4-50	4-25
March.....	5-25	4-50	4-25
April.....	5-25	4-50	4-25
May.....	5-25	4-50	4-25
June.....	5-25	4-50	3-50
July.....	5-25	4-50	3-50
Aug.....	5-25	4-50	3-50
Sept.....	5-25	4-25	3-00
Oct.....	4-50	4-25	3-00
Nov.....	4-50	4-25	3-00
Dec.....	4-50	4-25	3-00
Average.....	5-0625	4-417	3-646

COPPER SULPHATE (BLUE VITRIOL), CRYSTALS

Price per 100 pounds in 5 ton lots, c.i.f. ocean port

	1926	1927	1928
Jan.....	\$4-70	\$5-20	\$5-90
Feb.....	4-70	5-20	5-90
March.....	4-70	5-20	5-80
April.....	4-70	5-20	5-80
May.....	4-70	5-50	5-70
June.....	4-75	5-20	5-60
July.....	4-95	5-20	5-60
Aug.....	4-95	5-20	5-60
Sept.....	4-95	5-20	5-40
Oct.....	5-20	5-10	5-60
Nov.....	5-45	5-30-5-50	5-85
Dec.....	5-20	5-70-5-90	5-85
Average.....	4-933	5-283	5-717

MAGNESIUM SULPHATE, TECHNICAL (EPSOM SALT)

Price per ton in bags, Montreal and Toronto

	1926	1927	1928
Jan.....	\$25-00	\$25-00	\$25-00
Feb.....	25-00	25-00	25-00
March.....	25-00	25-00	25-00
April.....	25-00	25-00	25-00
May.....	25-00	25-00	25-00
June.....	25-00	25-00	25-00
July.....	25-00	25-00	25-00
Aug.....	25-00	25-00	25-00
Sept.....	25-00	25-00	25-00
Oct.....	25-00	25-00	25-00
Nov.....	25-00	25-00	25-00
Dec.....	25-00	25-00	25-00
Average.....	25-00	25-00	25-00

INORGANIC CHEMICALS—Continued

SULPHURIC ACID 66° BEAUMÉ

Price per net ton, tank cars, f.o.b. works (Ontario)

	1926	1927	1928
Jan.....	\$14-00	\$12-00	\$12-00
Feb.....	14-00	12-00	12-00
March.....	14-00	12-00	12-00
April.....	14-00	12-00	12-00
May.....	14-00	12-00	12-00
June.....	14-00	12-00	12-00
July.....	14-00	12-00	12-00
Aug.....	14-00	12-00	12-00
Sept.....	14-00	12-00	12-00
Oct.....	14-00	12-00	12-00
Nov.....	14-00	12-00	12-00
Dec.....	14-00	12-00	12-00
Average.....	14-00	12-00	12-00

CHLORINE, LIQUID, CYLINDERS

Price per pound, Montreal and Toronto

	1926	1927	1928
Jan.....	\$0-09-0-095	\$0-09-0-095	\$0-09-0-095
Feb.....	09-085	09-095	09-095
March.....	09-085	09-095	09-095
April.....	09-095	09-095	09-095
May.....	09-095	09-095	09-095
June.....	09-095	09-095	09-095
July.....	09-095	09-095	09-095
Aug.....	09-095	09-095	09-095
Sept.....	09-095	09-095	09-095
Oct.....	09-095	09-095	09-095
Nov.....	09-095	09-095	09-095
Dec.....	09-095	09-095	09-095
Average.....	0925	0925	0925

SODIUM CYANIDE, BULK, 98-99 PER CENT

Price per pound, Montreal and Toronto

	1926	1927	1928
Jan.....	\$0-24	\$0-24	\$0-20
Feb.....	24	24	20
March.....	24	24	20
April.....	24	24	175
May.....	24	24	175
June.....	24	24	175
July.....	24	24	175
Aug.....	24	22	175
Sept.....	24	22	175
Oct.....	24	22	175
Nov.....	24	22	175
Dec.....	24	22	175
Average.....	24	2317	1813

SODIUM BICHROMATE

Price per pound in barrels, Montreal and Toronto

	1926	1927	1928
Jan.....	\$0-08 -0-09	\$0-0775-0-085	\$0-0725-0-075
Feb.....	08 -09	0775-085	0725-075
March.....	08 -09	0775-085	0725-075
April.....	08 -09	0725-075	0725-075
May.....	08 -09	0725-075	0725-075
June.....	08 -09	0725-075	0725-075
July.....	08 -09	0725-075	0725-075
Aug.....	0775-085	0725-075	0725-075
Sept.....	0775-085	0725-075	0725-075
Oct.....	0775-085	0725-075	0725-075
Nov.....	0775-085	0725-075	0725-075
Dec.....	0775-085	0725-075	0725-075
Average.....	0834	07563	0725-075

AMMONIUM CHLORIDE (SAL AMMONIAC), GRAY

Price per pound in carlots, Montreal and Toronto

	1926	1927	1928
Jan.....	\$0-065	\$0-0625-0-07	\$0-0625-0-07
Feb.....	065	0625-07	0625-07
March.....	0575-065	0625-07	0625-07
April.....	0575-065	0625-07	05-055
May.....	0575-065	0625-07	05-055
June.....	0575-065	0625-07	05-055
July.....	0625-07	0625-07	05-055
Aug.....	0625-07	0625-07	05-055
Sept.....	0625-07	0625-07	05-055
Oct.....	0625-07	0625-07	05-055
Nov.....	0625-07	0625-07	05-055
Dec.....	0625-07	0625-07	05-055
Average.....	06375	06625	0559

GROUP VIII.—CHEMICALS AND ALLIED PRODUCTS—Continued

INORGANIC CHEMICALS—Concluded

CALCIUM CHLORIDE, FLAKE

Price per ton in carlots, Montreal and Toronto

	1926	1927	1928
Jan.....	\$36-00	\$36-00	\$35-00
Feb.....	36-00	36-00	35-00
March.....	36-00	36-00	35-00
April.....	36-00	36-00	35-00
May.....	36-00	36-00	33-00
June.....	36-00	35-00	33-00
July.....	36-00	35-00	33-00
Aug.....	36-00	35-00	33-00
Sept.....	36-00	35-00	33-00
Oct.....	36-00	35-00	33-00
Nov.....	36-00	35-00	33-00
Dec.....	36-00	35-00	33-00
Average.....	36-00	35-417	33-667

ALUMINIUM SULPHATE

Price per 100 pounds, carlots, Montreal and Toronto

	1926	1927	1928
Jan.....	\$1-75	\$1-75	\$1-75
Feb.....	1-75	1-75	1-75
March.....	1-75	1-75	1-75
April.....	1-75	1-75	1-75
May.....	1-75	1-75	1-75
June.....	1-75	1-75	1-75
July.....	1-75	1-75	1-75
Aug.....	1-75	1-75	1-75
Sept.....	1-75	1-75	1-75
Oct.....	1-75	1-75	1-75
Nov.....	1-75	1-75	1-75
Dec.....	1-75	1-75	1-75
Average.....	1-75	1-75	1-75

ORGANIC CHEMICALS

ACETIC ACID, 99 PER CENT GLACIAL

Price per pound, f.o.b. Montreal

	1926	1927	1928
Jan.....	\$0-12	\$0-12	\$0-12
Feb.....	12	12	12
March.....	12	12	12
April.....	12	12	12
May.....	12	12	12
June.....	12	12	12
July.....	12	12	12
Aug.....	12	12	12
Sept.....	12	12	12
Oct.....	12	12	12
Nov.....	12	12	12
Dec.....	12	12	12
Average.....	12	12	12

WOOD ALCOHOL, 97 PER CENT

Price per gallon, f.o.b. Montreal

	1926	1927	1928
Jan.....	\$0-87	\$0-87	\$0-87
Feb.....	87	87	87
March.....	87	87	87
April.....	87	87	87
May.....	87	87	65
June.....	87	87	65
July.....	87	87	65
Aug.....	87	87	65
Sept.....	87	87	65
Oct.....	87	87	65
Nov.....	87	87	65
Dec.....	87	87	65
Average.....	87	87	7417

ALCOHOL DENATURED, COLOGNE SPIRITS

Price per proof gallon in bond, f.o.b. Toronto or Montreal

	1926	1927	1928
Jan.....	\$ 0-55	\$ 0-55	\$ 0-55
Feb.....	55	55	55
March.....	55	55	55
April.....	55	55	55
May.....	55	55	55
June.....	55	55	40
July.....	55	55	35
Aug.....	55	55	35
Sept.....	55	55	35
Oct.....	55	55	35
Nov.....	55	55	35
Dec.....	55	55	35
Average.....	55	55	4375

ORGANIC CHEMICALS—Concluded

CREAM OF TARTAR, 98 PER CENT

Price per pound, Montreal and Toronto

	1926	1927	1928
Jan.....	\$0-18-0-20	\$0-18-0-20	\$0-18-0-20
Feb.....	18-20	18-20	18-20
March.....	18-20	18-20	18-20
April.....	18-20	18-20	18-20
May.....	18-20	18-20	18-20
June.....	18-20	18-20	18-20
July.....	18-20	18-20	18-20
Aug.....	18-20	18-20	18-20
Sept.....	18-20	18-20	18-20
Oct.....	18-20	18-20	20-22
Nov.....	18-20	18-20	20-22
Dec.....	18-20	18-20	20-22
Average.....	19	19	195

FORMALDEHYDE

Price per pound in barrel lots, f.o.b. Toronto

	1926	1927	1928
Jan.....	\$ 0-11	\$ 0-1325	\$ 0-105
Feb.....	11	1325	1175
March.....	11	1325	1175
April.....	11	1325	1175
May.....	11	1325	09
June.....	11	115	09
July.....	11	115	09
Aug.....	11	115	09
Sept.....	11	115	09
Oct.....	11	105	09
Nov.....	1325	105	1025
Dec.....	1325	105	1025
Average.....	1138	1198	1002

GLYCERINE, REFINED

Price per pound at Toronto

	1926	1927	1928
Jan.....	\$ 0-26	\$ 0-28	\$ 0-2125
Feb.....	25	27	195
March.....	25	27	1863
April.....	24	27	1725
May.....	25	26	1725
June.....	28	24	1725
July.....	32	23	1725
Aug.....	28	24	1725
Sept.....	30	2475	1725
Oct.....	30	2475	1725
Nov.....	30	2275	1725
Dec.....	30	2125	1575
Average.....	2775	2496	1776

ETHYLENE GLYCOL

Price per pound, Montreal and Toronto

	1926	1927	1928
Jan.....	\$0-33-0-36	\$0-35-0-45	\$0-35-0-45
Feb.....	33-36	35-45	35-45
March.....	33-36	35-45	35-45
April.....	33-36	35-45	35-45
May.....	33-36	35-45	35-45
June.....	33-36	35-45	35-45
July.....	35-45	35-45	35-45
Aug.....	35-45	35-45	35-45
Sept.....	35-45	35-45	35-45
Oct.....	35-45	35-45	35-45
Nov.....	35-45	35-45	35-45
Dec.....	35-45	35-45	35-45
Average.....	3725	40	40

COAL TAR PRODUCTS

CREOSOTE OIL, CRUDE

Price per imperial gallon, tank car lots, f.o.b. works

	1926	1927	1928
Jan.....	\$0-14-0-17	\$0-145-0-175	\$0-168-0-204
Feb.....	14-17	145-175	168-204
March.....	14-17	145-175	168-204
April.....	14-17	145-175	168-204
May.....	14-17	145-175	168-204
June.....	14-17	145-175	168-204
July.....	14-17	145-175	168-204
Aug.....	14-17	145-175	168-204
Sept.....	14-17	145-175	168-204
Oct.....	14-17	145-175	168-204
Nov.....	14-17	145-175	168-204
Dec.....	14-17	145-175	168-204
Average.....	155	16	17

GROUP VIII.—CHEMICALS AND ALLIED PRODUCTS—Continued

COAL TAR PRODUCTS—Concluded

BENZOL, PURE

Price per imperial gallon in tank cars, f.o.b. Canadian producing point

	1926	1927	1928
Jan.....	\$ 0-35	\$ 0-35	\$ 0-34
Feb.....	35	35	34
March.....	35	35	34
April.....	35	34	34
May.....	36	34	34
June.....	35	34	34
July.....	35	34	34
Aug.....	35	34	34
Sept.....	35	34	34
Oct.....	35	34	34
Nov.....	35	34	34
Dec.....	35	34	34
Average.....	3508	3425	34

DYEING AND TANNING MATERIALS

DIRECT BLACK (OXYDIAMINE BLACK, J.E.I. Extra)

Price per pound in barrels, f.o.b. warehouse

	1926	1927	1928
Jan.....	\$ 0-32	\$ 0-26	\$ 0-24
Feb.....	30	26	24
March.....	30	26	24
April.....	30	25	24
May.....	30	25	24
June.....	29	25	24
July.....	29	25	22
Aug.....	29	25	22
Sept.....	29	24	22
Oct.....	29	24	21
Nov.....	28	24	21
Dec.....	26	24	21
Average.....	2925	2492	2275

SULPHUR BLACK (KATIGEN DEEP BLACK G.G.N. Conc)

Price per pound in barrels, f.o.b. warehouse

	1926	1927	1928
Jan.....	\$ 0-22	\$ 0-21	\$ 0-21
Feb.....	22	21	21
March.....	22	21	21
April.....	22	21	21
May.....	22	21	21
June.....	22	21	21
July.....	22	21	21
Aug.....	22	21	21
Sept.....	22	21	19
Oct.....	22	21	18
Nov.....	22	21	18
Dec.....	22	21	18
Average.....	22	21	2008

NIGROSINE, WATER SOLUBLE, (J.T.L. Extra, Conc. Type)

Price per pound in barrels, f.o.b. warehouse

	1926	1927	1928
Jan.....	\$ 0-39	\$ 0-39	\$ 0-39
Feb.....	39	39	39
March.....	39	39	39
April.....	39	39	39
May.....	39	39	39
June.....	39	39	39
July.....	39	39	39
Aug.....	39	39	39
Sept.....	39	39	37
Oct.....	39	39	35
Nov.....	39	39	35
Dec.....	39	39	35
Average.....	39	39	378

METHYLENE BLUE, B.G. X.

Price per pound in 100 pound kegs, f.o.b. warehouse

	1926	1927	1928
Jan.....	\$ 1-05	\$ 1-05	\$ 0-85
Feb.....	1-05	1-05	85
March.....	1-05	1-05	85
April.....	1-05	1-05	85
May.....	1-05	1-05	85
June.....	1-05	99	85
July.....	1-05	92	83
Aug.....	1-05	92	80
Sept.....	1-05	92	80
Oct.....	1-05	85	80
Nov.....	1-05	85	80
Dec.....	1-05	85	80
Average.....	1-05	9792	8317

DYEING AND TANNING MATERIALS—Continued

INDIGO (SYNTHETIC) 20 PER CENT PASTE

Price per pound in ton lots, f.o.b. warehouse

	1926	1927	1928
Jan.....	\$ 0-105	\$ 0-105	\$ 0-105
Feb.....	105	105	105
March.....	105	105	105
April.....	105	105	105
May.....	105	105	105
June.....	105	105	1025
July.....	105	105	1025
Aug.....	105	105	1025
Sept.....	105	105	1025
Oct.....	105	105	10
Nov.....	105	105	10
Dec.....	105	105	10
Average.....	105	105	1028

AUROMINE O (YELLOW)

Price per pound in 500 pound barrels, f.o.b. warehouse

	1926	1927	1928
Jan.....	\$ 0-95	\$ 0-90	\$ 0-88
Feb.....	95	90	88
March.....	95	90	88
April.....	95	90	88
May.....	95	90	88
June.....	95	90	88
July.....	95	90	88
Aug.....	95	90	88
Sept.....	95	90	85
Oct.....	95	88	85
Nov.....	90	88	85
Dec.....	90	88	85
Average.....	9417	895	87

ALKALI BLUE, No. 4

Price per pound in 10 and 25 pound tins, f.o.b. warehouse

	1926	1927	1928
Jan.....	\$ 1-95	\$ 1-95	\$ 1-85
Feb.....	1-95	1-95	1-85
March.....	1-95	1-95	1-85
April.....	1-95	1-95	1-85
May.....	1-95	1-95	1-85
June.....	1-95	1-95	1-85
July.....	1-95	1-85	1-85
Aug.....	1-95	1-85	1-85
Sept.....	1-95	1-85	1-85
Oct.....	1-95	1-85	1-80
Nov.....	1-95	1-85	1-80
Dec.....	1-95	1-85	1-80
Average.....	1-95	1-90	1-8375

QUEBRACHO EXTRACT, LIQUID

Price per cwt. in 1 to 5 barrel lots, f.o.b. Montreal

	1926	1927	1928
Jan.....	\$ 3-75	\$ 3-47	\$ 4-00
Feb.....	3-41	3-48	3-93
March.....	3-55	3-46	4-25
April.....	3-39	3-46	4-13
May.....	3-47	3-46	4-27
June.....	3-53	3-50	3-50
July.....	3-63	3-52	4-50
Aug.....	3-51	3-71	4-50
Sept.....	3-42	3-53	4-50
Oct.....	3-54	3-51	4-50
Nov.....	3-34	3-73	4-40
Dec.....	3-48	3-50	4-40
Average.....	3-50	3-53	4-24

HEMLOCK EXTRACT, LIQUID

Price per cwt. in 1 to 5 barrel lots, f.o.b. Montreal

	1926	1927	1928
Jan.....	\$ 4-92	\$ 4-75	\$ 4-75
Feb.....	4-97	4-71	4-82
March.....	5-00	4-73	4-84
April.....	4-97	4-75	4-68
May.....	4-92	4-75	4-58
June.....	4-82	4-75	4-65
July.....	4-82	4-75	4-50
Aug.....	4-75	4-75	4-50
Sept.....	4-87	4-75	4-50
Oct.....	4-70	4-75	4-75
Nov.....	4-93	4-73	4-70
Dec.....	4-69	4-75	4-70
Average.....	4-86	4-74	4-664

GROUP VIII.—CHEMICALS AND ALLIED PRODUCTS—Continued

DYEING AND TANNING MATERIALS—Concluded

LOGWOOD EXTRACT, LIQUID

Price per cwt. in 1 to 5 barrel lots, f.o.b. Montreal

	1926	1927	1928
Jan.....	\$ 9-50	\$ 9-50	\$ 9-50
Feb.....	10-25	9-50	9-75
March.....	9-50	9-75	9-40
April.....	10-25	9-68	9-50
May.....	10-00	9-50	9-50
June.....	9-50	9-62	9-50
July.....	10-00	10-00	9-25
Aug.....	9-50	9-12	9-25
Sept.....	9-50	9-12	9-25
Oct.....	9-50	9-50	9-50
Nov.....	9-59	9-00	9-40
Dec.....	9-50	9-50	9-40
Average.....	9-72	9-48	9-433

PAINT MATERIALS

SHELLAC, DRY, T.N.

Monthly average price at New York

	1926	1927	1928
Jan.....	\$ 0-465	\$ 0-437	\$ 0-507
Feb.....	.534	.42	.454
March.....	.337	.404	.418
April.....	.322	.376	.434
May.....	.262	.478	.457
June.....	.275	.498	.4501
July.....	.28	.573	.4998
Aug.....	.277	.541	.4645
Sept.....	.36	.496	.4683
Oct.....	.403	.477	.4587
Nov.....	.46	.492	.4607
Dec.....	.446	.54	.449
Average.....	.369	.479	.4601

WHITE LEAD, BASIC CARBONATE, IN OIL

Price per 100 pounds, including sales tax, f.o.b. Montreal

	1926	1927	1928
Jan.....	\$ 11-25	\$ 11-47	\$ 10-678
Feb.....	10-60	11-47	10-678
March.....	10-60	11-39	10-678
April.....	10-25	11-39	10-678
May.....	11-47	11-39	10-678
June.....	11-47	11-39	10-678
July.....	11-47	10-678	10-678
Aug.....	11-47	10-678	10-678
Sept.....	11-47	10-678	10-678
Oct.....	11-47	10-678	10-678
Nov.....	11-47	10-678	10-678
Dec.....	11-47	10-678	10-678
Average.....	11-205	11-065	10-678

ZINC OXIDE "XX" GRADE

Price per cwt. in bags, carlots, f.o.b. works

	1926	1927	1928
Jan.....	\$ 7-00	\$ 6-50	\$ 6-50
Feb.....	7-00	6-50	6-50
March.....	7-00	6-50	6-50
April.....	7-00	6-50	6-50
May.....	7-00	6-50	6-50
June.....	7-00	6-50	6-50
July.....	7-00	6-50	6-50
Aug.....	7-00	6-50	6-50
Sept.....	7-00	6-50	6-50
Oct.....	7-00	6-50	6-50
Nov.....	6-50	6-50	6-50
Dec.....	6-50	6-50	6-50
Average.....	6-916	6-50	6-50

RED LEAD, GENUINE

Price per 100 pounds, f.o.b. Montreal, exclusive of sales tax

	1926	1927	1928
Jan.....	\$ 11-40	\$ 9-85	\$ 8-50
Feb.....	11-15	10-00	8-50
March.....	11-15	9-90	8-50
April.....	10-60	9-85	8-25
May.....	9-70	9-15	8-00
June.....	9-70	9-15	8-00
July.....	9-70	9-15	8-00
Aug.....	9-70	9-00	8-00
Sept.....	9-70	8-65	8-00
Oct.....	9-95	8-65	7-75
Nov.....	9-95	8-65	7-75
Dec.....	10-15	8-50	8-00
Average.....	10-237	9-208	8-104

PAINT MATERIALS—Concluded

LITHOPONE

Price per cwt. in bags, carlots, f.o.b. works

	1926	1927	1928
Jan.....	\$ 5-25	\$ 5-25	\$ 5-25
Feb.....	5-25	5-25	5-25
March.....	5-25	5-25	5-25
April.....	5-25	5-25	5-25
May.....	5-25	5-25	5-25
June.....	5-25	5-25	5-25
July.....	5-25	5-25	5-25
Aug.....	5-25	5-25	5-25
Sept.....	5-25	5-25	5-25
Oct.....	5-25	5-25	5-25
Nov.....	5-25	5-25	5-25
Dec.....	5-25	5-25	5-25
Average.....	5-25	5-25	5-25

LITHARGE

Price per pound at Toronto or Montreal

	1926	1927	1928
Jan.....	\$0-12-0-13	\$0-12-0-13	\$ 0-09-0-10
Feb.....	.12-.13	.12-.13	.09-.10
March.....	.12-.13	.12-.13	.09-.10
April.....	.12-.13	.09-.10	.075-.10
May.....	.12-.13	.09-.10	.075-.10
June.....	.12-.13	.09-.10	.075-.10
July.....	.12-.13	.09-.10	.075-.10
Aug.....	.12-.13	.09-.10	.075-.10
Sept.....	.12-.13	.09-.10	.075-.10
Oct.....	.12-.13	.09-.10	.075-.10
Nov.....	.12-.13	.09-.10	.075-.10
Dec.....	.12-.13	.09-.10	.075-.10
Average.....	.12-.13	.1025	.08875

LAMPBLACK, PURE, DRY

Price per pound, Ottawa

	1926	1927	1928
Jan.....	\$ 0-1375	\$ 0-1375	\$ 0-105
Feb.....	.145	.15	.105
March.....	.145	.15	.105
April.....	.145	—	.105
May.....	.145	—	.105
June.....	.145	.13	.105
July.....	.1375	.135	.105
Aug.....	.1375	.105	.105
Sept.....	.135	.105	.105
Oct.....	.135	.105	.105
Nov.....	.135	.105	.105
Dec.....	.1375	.105	.105
Average.....	.14	.12275	.105

CARBON BLACK

Price per pound in less car lots, ex warehouse, Montreal or Toronto

	1926	1927	1928
Jan.....	\$0-12	\$0-11	\$0-11
Feb.....	.12	.11	.11
March.....	.12	.11	.11
April.....	.12	.11	.11
May.....	.12	.11	.11
June.....	.12	.11	.11
July.....	.12	.11	.115
Aug.....	.12	.11	.115
Sept.....	.11	.11	.115
Oct.....	.11	.10	.115
Nov.....	.11	.10	.12
Dec.....	.1175	.1083	.1125
Average.....			

PURE LINSEED OIL PUTTY

Price per 100 pounds, bulk, at Montreal

	1926	1927	1928
Jan.....	\$5-00	\$4-00	\$4-00
Feb.....	5-00	4-00	4-00
March.....	5-00	4-00	4-00
April.....	5-00	4-00	4-00
May.....	5-00	4-00	4-00
June.....	5-00	4-00	4-00
July.....	5-00	4-00	4-00
Aug.....	4-00	4-00	4-00
Sept.....	4-00	4-00	3-55
Oct.....	4-00	4-00	3-55
Nov.....	4-00	4-00	3-55
Dec.....	4-00	4-00	3-55
Average.....	4-583	4-00	3-8875

GROUP VIII.—CHEMICALS AND ALLIED PRODUCTS—Continued

DRUGS AND PHARMACEUTICAL CHEMICALS

CITRIC ACID

Price per pound in kegs at Montreal and Toronto

	1926	1927	1928
Jan.....	\$0-38-0-40	\$0-35	\$0-46-0-48
Feb.....	38-40	35	46-48
March.....	35-37	35	46-48
April.....	35-37	35	50-60
May.....	35-37	35	56-60
June.....	35-37	35	56-60
July.....	35-37	35	56-60
Aug.....	35	45-37	56-60
Sept.....	35	46-48	56-60
Oct.....	35	46-48	56-60
Nov.....	35	46-48	56-60
Dec.....	35	46-48	56-60
Average.....	3608	3992	553

TARTARIC ACID, CRYSTALS

Price per pound at Montreal and Toronto

	1926	1927	1928
Jan.....	\$0-24-0-26	\$0-24-0-26	\$0-33-0-35
Feb.....	24-26	24-26	33-35
March.....	24-26	24-26	33-35
April.....	24-26	24-26	33-35
May.....	24-26	24-26	35-37
June.....	24-26	24-26	35-37
July.....	24-26	24-26	35-37
Aug.....	24-26	23-35	35-37
Sept.....	24-26	23-35	32
Oct.....	24-26	23-35	325
Nov.....	24-26	23-35	325
Dec.....	24-26	23-35	325
Average.....	25	2875	341

CHLOROFORM, B.P.

Price per pound at Montreal and Toronto

	1926	1927	1928
Jan.....	\$0-40-0-45	\$0-40-0-45	\$0-40-0-45
Feb.....	40-45	40-45	40-45
March.....	40-45	40-45	35-40
April.....	40-45	40-45	35-40
May.....	40-45	40-45	35-40
June.....	40-45	40-45	35-40
July.....	40-45	40-45	35-40
Aug.....	40-45	40-45	35-40
Sept.....	40-45	40-45	30-35
Oct.....	40-45	40-45	30-35
Nov.....	40-45	40-45	30-35
Dec.....	40-45	40-45	30-35
Average.....	425	425	367

ETHER, ANÆSTHETIC

Price per pound at Montreal and Toronto

	1926	1927	1928
Jan.....	\$0-21-0-22	\$0-21-0-22	\$0-21-0-22
Feb.....	21-22	21-22	21-22
March.....	21-22	21-22	21-22
April.....	21-22	21-22	21-22
May.....	21-22	21-22	21-22
June.....	21-22	21-22	21-22
July.....	21-22	21-22	21-22
Aug.....	21-22	21-22	21-22
Sept.....	21-22	21-22	21-22
Oct.....	21-22	21-22	21-22
Nov.....	21-22	21-22	21-22
Dec.....	21-22	21-22	21-22
Average.....	215	215	215

POTASSIUM IODIDE

Price per pound at Montreal and Toronto

	1926	1927	1928
Jan.....	\$3-80-3-85	\$4-40-4-45	\$4-15
Feb.....	4-40-4-45	4-40-4-45	4-15
March.....	4-40-4-45	4-40-4-45	4-15
April.....	4-40-4-45	4-40-4-45	4-15
May.....	4-40-4-45	4-40-4-45	4-15
June.....	4-40-4-45	4-40-4-45	4-15
July.....	4-40-4-45	4-40-4-45	4-30
Aug.....	4-40-4-45	4-15	4-30
Sept.....	4-40-4-45	4-15	4-30-4-40
Oct.....	4-20-4-25	4-15	4-35-4-40
Nov.....	4-20-4-25	4-15	4-35-4-40
Dec.....	4-20-4-25	4-15	4-00-4-05
Average.....	4-325	4-31	4-219

DRUGS AND PHARMACEUTICAL CHEMICALS—
Concluded

HYDROGEN PEROXIDE, 10 Vol.

Price per pound at Montreal and Toronto

	1926	1927	1928
Jan.....	\$0-065	\$0-06	\$0-06
Feb.....	065	06	06
March.....	065	06	06
April.....	06	06	06
May.....	06	06	06
June.....	06	06	06
July.....	06	06	06
Aug.....	06	06	06
Sept.....	06	06	06
Oct.....	06	06	06
Nov.....	06	06	06
Dec.....	06	06	06
Average.....	06125	06	06

CAMPHOR GUM, SLABS

Price per pound at Montreal and Toronto

	1926	1927	1928
Jan.....	\$1-00-1-10	\$0-94	\$0-84
Feb.....	1-00-1-10	94	84
March.....	1-00-1-10	94	84
April.....	1-00-1-10	94	84
May.....	1-00-1-10	94	84
June.....	1-00-1-10	94	84
July.....	1-00-1-10	94	84
Aug.....	1-00-1-10	94	84
Sept.....	1-00-1-10	94	84
Oct.....	1-00-1-10	84	84
Nov.....	90	84	84
Dec.....	90	84	84
Average.....	1-025	915	84

QUININE

Price per ounce at Montreal and Toronto

	1926	1927	1928
Jan.....	\$0-50-0-55	\$0-50-0-55	\$0-50-0-55
Feb.....	50-55	50-55	50-55
March.....	50-55	50-55	45-50
April.....	50-55	50-55	45-50
May.....	50-55	50-55	40-50
June.....	50-55	50-55	40-50
July.....	50-55	50-55	40-50
Aug.....	50-55	50-55	40-50
Sept.....	50-55	50-55	40-50
Oct.....	50-55	50-55	40-50
Nov.....	50-55	50-55	40-50
Dec.....	50-55	50-55	40-50
Average.....	525	525	467

CASTOR OIL, C.P.

Price per pound in barrels at Montreal and Toronto

	1926	1927	1928
Jan.....	\$0-16	\$0-14	\$0-14
Feb.....	16	16	14
March.....	16	16	15
April.....	16	16	1475
May.....	16	16	1475
June.....	16	16	1475
July.....	16	16	1475
Aug.....	16	16	1475
Sept.....	16	14	1475
Oct.....	14	14	1475
Nov.....	14	14	14
Dec.....	14	14	14
Average.....	155	1517	1452

IODINE, CRUDE

Price per pound at Montreal and Toronto

	1926	1927	1928
Jan.....	\$4-20-4-50	\$4-50	\$4-75
Feb.....	4-50	4-50	4-75
March.....	4-50	4-50	4-75
April.....	4-50	4-50	4-75
May.....	4-50	4-50	4-75
June.....	4-50	4-50	4-75
July.....	4-50	4-50	4-75
Aug.....	4-50	4-50	4-75
Sept.....	4-50	4-50	4-75
Oct.....	4-50	4-75	4-60-4-65
Nov.....	4-50	4-75	4-60-4-65
Dec.....	4-50	4-75	4-60-4-65
Average.....	4-4875	4-5625	4-719

GROUP VIII.—CHEMICALS AND ALLIED PRODUCTS—Continued

FERTILIZERS

MURIATE OF POTASH 50 PER CENT K₂O

Price per ton carlots or mixed carlots, freight prepaid Prince Edward Island			
	1926	1927	1928
Jan.....	\$38.00	\$36.40	\$31.74
Feb.....	38.50	38.50	—
March.....	38.50	36.40	41.86
April.....	38.50	36.76	41.86
May.....	38.50	31.42	41.86
June.....	38.50	31.43	41.86
July.....	38.50	31.74	41.86
Aug.....	38.50	31.74	41.86
Sept.....	38.50	31.74	—
Oct.....	38.50	31.74	—
Nov.....	38.50	31.74	—
Dec.....	38.50	31.74	—
Average.....	38.458	33.42	40.414

DRIED BLOOD, 12 PER CENT N.

Price per ton carlots or mixed carlots, freight prepaid, Quebec			
	1926	1927	1928
Jan.....	\$80.00	\$80.00	\$80.00
Feb.....	80.00	80.00	80.00
March.....	80.00	80.00	80.00
April.....	80.00	80.80	80.00
May.....	80.00	81.60	80.00
June.....	80.00	82.41	80.00
July.....	80.00	83.23	80.00
Aug.....	80.00	80.00	80.00
Sept.....	80.00	80.00	80.00
Oct.....	80.00	80.00	80.00
Nov.....	80.00	80.00	80.00
Dec.....	80.00	80.00	80.00
Average.....	80.00	80.67	80.00

SUPERPHOSPHATE 16 PER CENT AV. P₂O₅

Price per ton, carlots or mixed carlots f.o.b. Quebec			
	1926	1927	1928
Jan.....	\$18.50	\$18.50	\$14.50
Feb.....	18.50	18.50	15.50
March.....	18.50	16.00	18.50
April.....	18.50	18.50	18.50
May.....	18.50	19.44	15.00
June.....	18.50	19.63	15.00
July.....	18.50	18.24	15.50
Aug.....	18.50	18.24	15.50
Sept.....	18.50	16.62	15.50
Oct.....	18.50	16.62	15.25
Nov.....	18.50	16.50	15.25
Dec.....	18.50	14.50	15.65
Average.....	18.50	17.608	15.804

BASIC SLAG, 16 PER CENT P₂O₅

Price per ton, carlots or mixed carlots, f.o.b. Quebec			
	1926	1927	1928
Jan.....	\$18.63	\$17.30	\$15.00
Feb.....	19.00	17.80	16.00
March.....	18.66	17.25	18.00
April.....	18.66	19.50	18.00
May.....	18.66	20.45	18.00
June.....	20.50	20.65	18.00
July.....	20.50	19.00	15.50
Aug.....	16.00	19.00	15.50
Sept.....	16.00	17.20	15.50
Oct.....	16.50	15.85	15.00
Nov.....	18.00	14.50	15.00
Dec.....	17.30	15.00	15.50
Average.....	18.20	17.792	16.25

SULPHATE OF POTASH 50 PER CENT K₂O

Price per ton, carlots or mixed carlots, freight prepaid, Quebec			
	1926	1927	1928
Jan.....	\$50.00	\$50.00	\$46.00
Feb.....	52.08	46.50	52.00
March.....	51.36	46.50	54.00
April.....	51.36	47.00	54.00
May.....	51.36	48.98	51.00*
June.....	51.36	49.47	51.00*
July.....	51.36	50.73	50.00*
Aug.....	51.36	47.00	51.00*
Sept.....	51.36	47.00	51.00*
Oct.....	51.68	47.00	52.00*
Nov.....	55.00	51.00	52.60*
Dec.....	50.00	46.00	51.00*
Average.....	51.523	48.098	—

*f.o.b. Quebec.

FERTILIZERS—Continued

TANKAGE 6 PER CENT N. 12 PER CENT T. P₂O₅

Price per ton, carlots or mixed carlots, freight prepaid, Quebec			
	1926	1927	1928
Jan.....	\$40.00	\$40.00	\$41.64
Feb.....	40.00	40.00	41.64
March.....	40.00	40.00	41.64
April.....	40.00	40.40	41.64
May.....	40.00	41.20	41.64
June.....	40.00	41.64	41.64
July.....	40.00	41.64	41.64
Aug.....	40.00	41.64	45.00
Sept.....	40.00	41.64	45.00
Oct.....	40.00	41.64	45.00
Nov.....	40.00	41.64	45.00
Dec.....	40.00	41.02	42.76
Average.....	40.00	41.02	42.76

BONE MEAL 3 PER CENT N. 21 PER CENT T.P.₂O₅

Price per ton, carlots or mixed carlots, freight prepaid, Quebec			
	1926	1927	1928
Jan.....	\$38.00	\$38.00	\$39.54
Feb.....	38.00	38.00	39.54
March.....	38.00	38.00	39.54
April.....	38.00	38.38	39.54
May.....	38.00	38.76	39.54
June.....	38.00	39.15	39.54
July.....	38.00	39.54	39.54
Aug.....	38.00	39.54	39.54
Sept.....	38.00	39.54	45.00
Oct.....	38.00	39.54	45.00
Nov.....	38.00	39.54	45.00
Dec.....	38.00	38.961	41.36
Average.....	38.00	38.961	41.36

CYANAMID 21 PER CENT

Price per ton, carlots or mixed carlots, freight prepaid, Ontario			
	1926	1927	1928
Jan.....	\$50.00	\$50.00	\$50.00
Feb.....	50.00	50.00	50.00
March.....	50.00	50.00	50.00
April.....	50.00	50.50	50.00
May.....	50.00	51.51	50.00
June.....	50.00	52.02	50.00
July.....	50.00	50.00	50.00
Aug.....	50.00	50.00	50.00
Sept.....	50.00	50.00	50.00
Oct.....	50.00	50.00	50.00
Nov.....	50.00	50.00	50.00
Dec.....	50.00	50.00	50.00
Average.....	50.00	50.419	50.00

SULPHATE OF AMMONIA 20 PER CENT W.S.N.

Price per ton, carlots or mixed carlots, freight prepaid, Ontario			
	1926	1927	1928
Jan.....	\$80.00	\$72.50	\$73.43
Feb.....	72.70	72.50	55.00
March.....	75.35	72.50	55.00
April.....	75.35	73.22	55.00
May.....	75.35	73.95	55.00
June.....	75.35	74.69	55.00
July.....	75.35	75.43	55.00
Aug.....	75.35	73.43	55.00
Sept.....	75.35	73.43	55.00
Oct.....	75.35	73.43	55.00
Nov.....	75.35	73.43	55.00
Dec.....	70.00	73.43	55.00
Average.....	75.0708	73.495	56.536

GROUP VIII.—CHEMICALS AND ALLIED PRODUCTS—Concluded

FERTILIZERS—Concluded

NITRATE OF SODA 15.5 PER CENT W.S.N.

Price per ton, carlots or mixed carlots, freight prepaid,
Ontario

	1926	1927	1928
Jan.....	\$60.00	\$71.88	\$72.69
Feb.....	65.60	71.88	63.50
March.....	68.75	71.88	63.50
April.....	68.75	72.50	63.50
May.....	68.75	73.23	57.00
June.....	68.75	73.96	57.00
July.....	68.75	74.69	57.00
Aug.....	68.75	72.69	57.00
Sept.....	68.75	72.69	57.00
Oct.....	68.75	72.69	57.00
Nov.....	68.75	72.69	57.00
Dec.....	68.75	72.69	57.00
Average.....	67.75	72.789	59.933

INDUSTRIAL GASES

ACETYLENE, CYLINDERS

Price per 100 cubic feet at Montreal and Toronto

	1926	1927	1928
Jan.....	\$2.75-3.25	\$2.75-3.25	\$2.75-3.25
Feb.....	2.75-3.25	2.75-3.25	2.75-3.25
March.....	2.75-3.25	2.75-3.25	2.75-3.25
April.....	2.75-3.25	2.75-3.25	2.75-3.25
May.....	2.75-3.25	2.75-3.25	2.75-3.25
June.....	2.75-3.25	2.75-3.25	2.75-3.25
July.....	2.75-3.25	2.75-3.25	2.75-3.25
Aug.....	2.75-3.25	2.75-3.25	2.75-3.25
Sept.....	2.75-3.25	2.75-3.25	2.75-3.25
Oct.....	2.75-3.25	2.75-3.25	2.75-3.25
Nov.....	2.75-3.25	2.75-3.25	2.75-3.25
Dec.....	2.75-3.25	2.75-3.25	2.75-3.25
Average.....	3.00	3.00	3.00

INDUSTRIAL GASES—Concluded

OXYGEN, CYLINDERS

Price per 100 cubic feet at Montreal and Toronto

	1926	1927	1928
Jan.....	\$1.75-2.25	\$1.75-2.25	\$1.75-2.25
Feb.....	1.75-2.25	1.75-2.25	1.75-2.25
March.....	1.75-2.25	1.75-2.25	1.75-2.25
April.....	1.75-2.25	1.75-2.25	1.75-2.25
May.....	1.75-2.25	1.75-2.25	1.75-2.25
June.....	1.75-2.25	1.75-2.25	1.75-2.25
July.....	1.75-2.25	1.75-2.25	1.75-2.25
Aug.....	1.75-2.25	1.75-2.25	1.75-2.25
Sept.....	1.75-2.25	1.75-2.25	1.75-2.25
Oct.....	1.75-2.25	1.75-2.25	1.75-2.25
Nov.....	1.75-2.25	1.75-2.25	1.50-2.00
Dec.....	1.75-2.25	1.75-2.25	1.50-2.00
Average.....	2.00	2.00	1.958

SOAP

SOAP, COMMON, LAUNDRY

Price per case of 100 cartons at Toronto

	1926	1927	1928
Jan.....	\$5.40	\$5.40	\$5.40
Feb.....	5.40	5.40	5.40
March.....	5.40	5.40	5.40
April.....	5.40	5.40	5.40
May.....	5.40	5.40	5.40
June.....	5.40	5.40	5.40
July.....	5.40	5.40	5.40
Aug.....	5.40	5.40	5.40
Sept.....	5.40	5.40	5.40
Oct.....	5.40	5.40	5.40
Nov.....	5.40	5.40	5.40
Dec.....	5.40	5.40	5.40
Average.....	5.40	5.40	5.40

SUPPLEMENTARY WHOLESALE PRICES SERIES 1928—GENERAL

No. 1. Below are given additional series of monthly wholesale prices which were carried in the wholesale index numbers of prices on the base 1913 = 100, but which are not included in the list of commodities utilized in compiling the index on the new base 1926 = 100. These series have been dropped from the index to be replaced by others which were deemed more representative of their fields, but they are printed to make possible the splicing of old and new price series, where it is desired to trace the trend of prices back for a considerable period.

No. 2. This supplement contains a revised series of meat prices which have been substituted for those used previously.

GROUP I.—VEGETABLE PRODUCTS

FRUITS, FRESH

APPLES, ONTARIO SPIES, No. 1

Price per barrel at Toronto

Jan.....	\$ 8-25	July.....	—
Feb.....	8-00-10-00	Aug.....	—
March.....	9-00-10-00	Sept.....	—
April.....	9-00-11-00	Oct.....	—
May.....	12-00	Nov.....	7-50
June.....	—	Dec.....	8-00
Average, 1928—9-1783			

BANANAS

Price per bunch, monthly quotations from dealers at Montreal

Jan.....	\$4-50-5-00	July.....	\$3-75-4-25
Feb.....	4-50-5-00	Aug.....	3-50-4-00
March.....	4-50-5-00	Sept.....	3-50
April.....	4-50-5-00	Oct.....	5-00
May.....	5-50	Nov.....	4-25-4-50
June.....	5-50	Dec.....	5-50
Average, 1928—4-677			

ORANGES, SIZES 96-100-126

Price per case, monthly quotations from dealers at Montreal

Jan.....	\$4-50-5-50	July.....	\$8-25-8-50
Feb.....	5-50-6-50	Aug.....	8-00-8-50
March.....	5-25-5-75	Sept.....	7-50-8-75
April.....	5-00-6-00	Oct.....	8-00-9-00
May.....	6-00-7-00	Nov.....	5-50-6-00
June.....	6-50-8-50	Dec.....	4-25-6-25
Average, 1928—6-688			

FRUITS, DRIED

CURRANTS, RECLEANED GRECIAN

Price per pound at Toronto

Jan.....	\$0-14	July.....	\$0-15
Feb.....	.14	Aug.....	.15
March.....	.14	Sept.....	.15
April.....	.14	Oct.....	.15
May.....	.14	Nov.....	.16
June.....	.145	Dec.....	.16
Average, 1928—0-147			

RAISINS, MUSCATEL, 3 CROWN

Price per pound at Montreal

Jan.....	\$0-125-0-135	July.....	\$0-125
Feb.....	.125-.135	Aug.....	.125
March.....	.125-.135	Sept.....	.105
April.....	.125-.135	Oct.....	.105
May.....	.125-.135	Nov.....	.11
June.....	.125	Dec.....	.11
Average, 1928—0-1213			

GRAINS

RYE No. 2, ONTARIO

Price per bushel at Toronto, monthly average quotations from the *Globe*

Jan.....	\$1-031	July.....	\$1-05*
Feb.....	1-05	Aug.....	1-05*
March.....	1-05*	Sept.....	.9375
April.....	1-05*	Oct.....	1-019
May.....	1-05*	Nov.....	1-025
June.....	1-05*	Dec.....	1-025
Average, 1928—1-037			

*Nominal

WHEAT, No. 2, ONTARIO

Price per bushel at Toronto, monthly average quotations from the *Globe*

Jan.....	\$1-266	July.....	\$1-495*
Feb.....	1-26	Aug.....	1-148
March.....	1-297	Sept.....	1-0941
April.....	1-421	Oct.....	1-1589
May.....	1-495	Nov.....	1-233
June.....	1-495*	Dec.....	1-289
Average, 1928—1-209			

*Nominal.

FLOUR AND MILLED PRODUCTS

STANDARD OATMEAL

Price per 98 pound sack at Toronto, monthly quotations from *Canadian Grocer* and other sources

Jan.....	\$ 4-40	July.....	\$4-24-4-45
Feb.....	4-40	Aug.....	3-80-4-35
March.....	4-40	Sept.....	3-96-4-50
April.....	4-40	Oct.....	4-23-4-75
May.....	4-57-4-90	Nov.....	4-08-4-40
June.....	4-44	Dec.....	4-02-4-30
Average, 1928—4-36			

SHORTS, ONTARIO

Price per ton, f.o.b. Toronto, monthly average quotations from the *Globe*

Jan.....	\$36-25	July.....	\$36-25
Feb.....	36-50	Aug.....	32-25
March.....	40-50	Sept.....	33-25
April.....	42-25	Oct.....	35-19
May.....	41-65	Nov.....	36-80
June.....	37-65	Dec.....	37-00
Average, 1928—37-35			

VEGETABLE OILS

LINSEED OIL, RAW

Price per gallon, monthly quotations from dealers

Jan.....	\$0-90	July.....	\$0-86
Feb.....	.90	Aug.....	.85
March.....	.88	Sept.....	.81
April.....	.88	Oct.....	.85
May.....	.90	Nov.....	.82
June.....	.88	Dec.....	.84
Average, 1928—0-8692			

GROUP I.—VEGETABLE PRODUCTS—Concluded

SUGAR AND ITS PRODUCTS

CUBAN RAW SUGAR, 95° CENTRIFUGAL

Price per cwt. laid down in Montreal

Jan.....	\$4-31	July.....	\$4-25
Feb.....	4-25	Aug.....	4-3125
March.....	4-56	Sept.....	4-03125
April.....	4-50	Oct.....	3-96875
May.....	4-56	Nov.....	3-875
June.....	4-375	Dec.....	4-00
Average, 1928—4-2498			

TEA, COFFEE, COCOA, AND SPICES

GREEN COCOA BEANS, ESTATES, TRINIDAD

Price per pound at New York, monthly quotations from dealers

Jan.....	\$0-1475	July.....	\$0-14
Feb.....	1475	Aug.....	1325
March.....	1475	Sept.....	1212
April.....	1475	Oct.....	12
May.....	155	Nov.....	12
June.....	1475	Dec.....	12
Average, 1928—0-1372			

TOBACCO

TOBACCO, ONTARIO BURLEY, BARN RUN

Price per pound—monthly quotations from large buyers

Jan.....	\$0-195	July.....	\$0-195
Feb.....	195	Aug.....	195
March.....	195	Sept.....	195
April.....	195	Oct.....	195
May.....	195	Nov.....	195
June.....	195	Dec.....	195
Average, 1928—0-195			

FRESH VEGETABLES

POTATOES, WINNIPEG

Price per bushel at Winnipeg, small lots, monthly quotations from Manitoba Free Press

Jan.....	\$0-7956	July.....	\$0-75
Feb.....	81	Aug.....	1-04
March.....	81	Sept.....	72
April.....	75	Oct.....	60
May.....	744	Nov.....	60
June.....	6588	Dec.....	652
Average 1928—0-7464			

POTATOES, ST. JOHN, N.B.

Price per barrel at St. John, N.B., monthly quotations from the Maritime Merchant and other sources

Jan.....	\$2-85	July.....	\$2-00
Feb.....	2-95	Aug.....	2-06*
March.....	3-70	Sept.....	1-65
April.....	3-75	Oct.....	1-65
May.....	3-25	Nov.....	1-50
June.....	2-25	Dec.....	1-50
Average, 1928—2-426			

*Estimated

VEGETABLES, CANNED

CANNED CORN, STANDARD 2's

Price per dozen at Toronto, monthly quotations from the Canadian Grocer and dealers

Jan.....	\$1-45-1-55	July.....	\$1-45-1-55
Feb.....	1-45-1-55	Aug.....	1-45-1-55
March.....	1-475-1-55	Sept.....	1-45-1-55
April.....	1-45-1-55	Oct.....	1-45-1-55
May.....	1-45-1-55	Nov.....	1-45-1-55
June.....	1-45-1-55	Dec.....	1-45-1-55
Average, 1928—1-501			

CANNED PEAS, STANDARD 2's

Price per dozen at Toronto, monthly quotations from the Canadian Grocer and dealers

Jan.....	\$1-45	July.....	\$1-50
Feb.....	1-45	Aug.....	1-50
March.....	1-50	Sept.....	1-50
April.....	1-50	Oct.....	\$1-45-1-50
May.....	1-50	Nov.....	1-45-1-50
June.....	1-50	Dec.....	1-45-1-50
Average, 1928—1-4854			

VEGETABLES, CANNED—Concluded

CANNED TOMATOES, STANDARD 2 1/2's

Price per dozen at Toronto, monthly quotations from Canadian Grocer and dealers

Jan.....	\$1-55	July.....	\$1-55
Feb.....	1-55	Aug.....	1-55
March.....	1-55	Sept.....	1-55
April.....	1-55	Oct.....	1-50
May.....	1-55	Nov.....	1-50
June.....	1-55	Dec.....	1-50
Average, 1928—1-5375			

MISCELLANEGUS

TURPENTINE

Price per gallon in barrel lots at Toronto, monthly quotations from Hardware and Metal

Jan.....	\$1-05	July.....	\$1-00
Feb.....	1-05	Aug.....	98
March.....	1-00	Sept.....	98
April.....	1-00	Oct.....	98
May.....	95	Nov.....	99
June.....	95	Dec.....	1-02
Average, 1928—0-9958			

VINEGAR, PROOF SPIRIT

Price per gallon at Toronto, monthly quotations from manufacturer

Jan.....	\$0-45	July.....	\$0-45
Feb.....	45	Aug.....	45
March.....	45	Sept.....	45
April.....	45	Oct.....	45
May.....	45	Nov.....	45
June.....	45	Dec.....	45
Average, 1928—45			

STRAW, BALED

Price per ton, f.o.b. Toronto, monthly average quotations from the Globe

Jan.....	\$ 9-00	July.....	\$ 9-65
Feb.....	9-00	Aug.....	9-775
March.....	9-19	Sept.....	9-994
April.....	9-50	Oct.....	9-42
May.....	10-392	Nov.....	9-725
June.....	9-89	Dec.....	10-30
Average, 1928—9-648			

HAY, EXTRA NO. 2 TIMOTHY, BALED

Price per ton at Toronto, monthly average quotations from the Globe

Jan.....	\$ 14-50	July.....	\$14-50-15-00
Feb.....	14-00	Aug.....	16-00
March.....	14-25	Sept.....	16-00
April.....	14-50	Oct.....	16-50-17-00
May.....	15-00	Nov.....	17-00
June.....	14-50-15-00	Dec.....	16-00
Average, 1928—15-29			

RICE, RANGOON, CLEANED OR POLISHED

Price per cwt. Montreal, monthly quotations from dealers

Jan.....	\$3-15-5-00	July.....	\$3-15-5-00
Feb.....	3-15-5-00	Aug.....	3-75-4-90
March.....	3-15-5-00	Sept.....	3-75-4-90
April.....	3-15-5-00	Oct.....	3-75-4-90
May.....	3-15-5-00	Nov.....	3-85-5-00
June.....	3-15-5-00	Dec.....	3-85-5-00
Average, 1928—4-196			

TAPIOCA, MEDIUM PEARL

Price per pound at Toronto, monthly quotations from wholesale grocers

Jan.....	\$0-08-0-085	July.....	\$0-08
Feb.....	08-085	Aug.....	08
March.....	08-085	Sept.....	08
April.....	08	Oct.....	08
May.....	08	Nov.....	08
June.....	08	Dec.....	08
Average, 1928—0-0806			

GROUP II.—ANIMALS AND THEIR PRODUCTS

FISHERY PRODUCTS

COD, DRY SALTED

Price per quintal at Halifax

Jan.....	\$6-75	July.....	\$7-70
Feb.....	6-75	Aug.....	7-50
March.....	6-75	Sept.....	8-00
April.....	7-00	Oct.....	8-50
May.....	7-00	Nov.....	8-50
June.....	7-70	Dec.....	8-50
Average, 1928—7-521			

HERRING, SALTED

Price per barrel at Halifax, monthly quotations from dealers

Jan.....	\$4-00	July.....	—
Feb.....	4-00	Aug.....	—
March.....	4-00	Sept.....	\$4-00
April.....	4-00	Oct.....	4-00
May.....	—	Nov.....	4-00
June.....	—	Dec.....	4-00
Average, 1928—4-00			

MACKEREL, SALTED

Price per barrel at Halifax, monthly quotations from dealers

Jan.....	\$ 9-25	July.....	\$9-50
Feb.....	10-00	Aug.....	9-00
March.....	10-00	Sept.....	9-00
April.....	10-00	Oct.....	9-50
May.....	10-00	Nov.....	9-50
June.....	10-00	Dec.....	9-50
Average, 1928—9-604			

HALIBUT, FRESH WHITE

Price per pound at Canso, N.S., monthly quotations from dealers

Jan.....	\$0-17	July.....	\$0-12
Feb.....	17	Aug.....	12
March.....	22	Sept.....	12
April.....	18	Oct.....	13
May.....	18	Nov.....	13
June.....	18	Dec.....	13
Average, 1928—0-1542			

WHITEFISH

Price per pound at Toronto, monthly quotations from dealers

Jan.....	\$0-14*	July.....	\$0-15
Feb.....	14*	Aug.....	16
March.....	14*	Sept.....	18
April.....	14*	Oct.....	20
May.....	25	Nov.....	20
June.....	15	Dec.....	16*
Average, 1928—0-1675			

*Frozen.

SALMON, SOCKEYE

Price per dozen 1 pound cans at Toronto, monthly quotations from wholesale grocers

Jan.....	\$4-80-4-90	July.....	\$4-90-5-00
Feb.....	4-80-4-90	Aug.....	4-90-5-00
March.....	4-80-4-90	Sept.....	4-90-5-00
April.....	4-80-4-90	Oct.....	5-00
May.....	4-90-5-00	Nov.....	5-00
June.....	4-90-5-00	Dec.....	5-00
Average, 1928—4-929			

SALMON, COHOE

Price per dozen 1 pound cans at Toronto, monthly quotations from wholesale grocers

Jan.....	\$3-75	July.....	\$3-80
Feb.....	3-75	Aug.....	3-75
March.....	3-75	Sept.....	3-75
April.....	3-75	Oct.....	3-75
May.....	3-80	Nov.....	3-70
June.....	3-80	Dec.....	3-70
Average, 1928—3-754			

FISHERY PRODUCTS—Concluded

LOBSTERS, CANNED

Price per pound at Canso, N.S., monthly quotations from dealers

Jan.....	\$0-85	July.....	\$0-65
Feb.....	85	Aug.....	65
March.....	65	Sept.....	65
April.....	65	Oct.....	65
May.....	65	Nov.....	65
June.....	65	Dec.....	65
Average, 1928—0-6833			

FURS, HIDES, LEATHER AND THEIR PRODUCTS

RAW FURS, MINK, DARK, AVERAGE SIZES

Price per skin—dealers

Jan.....	\$16-00	July.....	\$10-00
Feb.....	14-00	Aug.....	10-00
March.....	12-00	Sept.....	11-00
April.....	9-00	Oct.....	11-00
May.....	8-00	Nov.....	14-00
June.....	9-00	Dec.....	28-00
Average, 1928—\$12-667			

RAW FURS, MUSKRAT, BEST WINTER AND FALL

Price per skin, monthly quotations from dealers, Montreal

Jan.....	\$1-40-1-95	July.....	\$1-20-1-50*
Feb.....	1-40-1-95	Aug.....	1-20-1-50*
March.....	1-31-1-89	Sept.....	1-25-1-55*
April.....	1-20-1-50	Oct.....	1-25-1-55*
May.....	1-20-1-50	Nov.....	1-25-1-55*
June.....	1-20-1-50	Dec.....	1-25-1-55*
Average, 1928—\$1-44			

*Estimated.

BEEF HIDES, CITY CURED, ALL WEIGHTS

Price per pound, Toronto

Jan.....	\$0-22-0-23	July.....	\$ -20 - .21
Feb.....	20- .21	Aug.....	19 - .20
March.....	22- .23	Sept.....	19 - .20
April.....	22- .23	Oct.....	16 - .17
May.....	22- .23	Nov.....	17 - .18
June.....	20- .21	Dec.....	165- .17
Average, 19280—2010			

LIVESTOCK

WESTERN CATTLE

Price per cwt. at Winnipeg, monthly average quotations from the *Free Press*

Jan.....	\$ 9-845	July.....	\$10-413
Feb.....	10-19	Aug.....	10-25
March.....	9-76	Sept.....	10-636
April.....	9-93	Oct.....	9-279
May.....	10-018	Nov.....	8-87
June.....	10-755	Dec.....	8-885
Average, 1928—\$9-866			

CATTLE, BUTCHERS' CHOICE STEERS

Price per cwt. at Toronto, monthly quotations from the *Globe*

Jan.....	\$10-675	July.....	\$11-281
Feb.....	10-25	Aug.....	11-235
March.....	10-25	Sept.....	11-15
April.....	10-125	Oct.....	9-875
May.....	10-225	Nov.....	9-28
June.....	10-75	Dec.....	9-406
Average, 1928—\$10-356			

MEATS AND POULTRY

BEEF, DRESSED, FOREQUARTER

Price per cwt, Toronto

Jan.....	\$12-625	July.....	\$14-50
Feb.....	13-00	Aug.....	14-50
March.....	13-00	Sept.....	15-50
April.....	13-00	Oct.....	15-50
May.....	13-09	Nov.....	14-90
June.....	13-00	Dec.....	14-50
Average, 1928—\$13-755			

GROUP II.—ANIMALS AND THEIR PRODUCTS—Concluded

MEATS AND POULTRY—Concluded

BEEF, DRESSED, HINDQUARTER

Price per cwt., Toronto

Jan.....	\$20-625	July.....	\$21-50
Feb.....	19-75	Aug.....	21-50
March.....	18-00	Sept.....	22-00
April.....	18-375	Oct.....	21-125
May.....	19-50	Nov.....	17-90
June.....	19-30	Dec.....	17-50
Average, 1928—\$19-447			

MUTTON, DRESSED

Price per cwt. Toronto

Jan.....	\$12-00	July.....	\$12-00
Feb.....	12-00	Aug.....	13-00
March.....	12-00	Sept.....	12-00
April.....	12-00	Oct.....	12-00
May.....	12-00	Nov.....	11-50
June.....	12-00	Dec.....	11-50
Average, 1928—\$12-00			

SMOKED STANDARD HAM, LIGHT

Price per pound Toronto, monthly quotations from packers

Jan.....	\$0-25 -0-27	July.....	\$0-285 -30
Feb.....	-24 -26	Aug.....	-32 -325
March.....	-24 -26	Sept.....	-32 -325
April.....	-24 -26	Oct.....	-28 -29
May.....	-25 -26	Nov.....	-26 -27
June.....	-285 -30	Dec.....	-26
Average, 1928—\$0-275			

MESS PORK, BARRELS

Price per barrel at Toronto, monthly quotations from
Canadian Grocer

Jan.....	\$33-50	July.....	\$36-50
Feb.....	33-50	Aug.....	37-50
March.....	34-50	Sept.....	40-50
April.....	34-50	Oct.....	42-50
May.....	34-50	Nov.....	42-50
June.....	35-50	Dec.....	42-50
Average, 1928—\$37-33			

MILK AND ITS PRODUCTS

MILK, FRESH—MONTHLY QUOTATIONS FROM DEALERS

Price per gallon in wholesale quantities—Halifax

Jan.....	\$0-42-0-44	July.....	\$0-42-0-44
Feb.....	-42 -44	Aug.....	-42 -44
March.....	-42 -44	Sept.....	-42 -44
April.....	-42 -44	Oct.....	-42 -44
May.....	-42 -44	Nov.....	-42 -44
June.....	-42 -44	Dec.....	-42 -44
Average, 1928—\$0-43			

MILK, FRESH

Price paid to producers per gallon, Montreal, monthly
quotations from dealers

Jan.....	\$0-20	July.....	\$0-21
Feb.....	-29	Aug.....	-21
March.....	-29	Sept.....	-21
April.....	-29	Oct.....	-29
May.....	-29	Nov.....	-29
June.....	-21	Dec.....	-29
Average, 1928—\$0-2567			

MILK AND ITS PRODUCTS—Concluded

MILK, FRESH

Price per gallon in wholesale quantities Toronto, monthly
quotations from dealers

Jan.....	\$0-37	July.....	\$0-32
Feb.....	-37	Aug.....	-32
March.....	-37	Sept.....	-35
April.....	-37	Oct.....	-35
May.....	-32	Nov.....	-35
June.....	-32	Dec.....	-35
Average, 1928—\$0-3467			

MILK EVAPORATED

Price per 48 cans, family size Montreal, monthly quota-
tions from manufacturers

Jan.....	\$5-00	July.....	\$5-00
Feb.....	5-00	Aug.....	5-00
March.....	5-00	Sept.....	5-00
April.....	5-00	Oct.....	5-00
May.....	5-00	Nov.....	5-00
June.....	5-00	Dec.....	5-00
Average, 1928—\$5-00			

BUTTER, CREAMERY SOLIDS, No. 1

Price per pound, Toronto—monthly quotations from
dealers

Jan.....	\$0-41	July.....	\$0-40
Feb.....	-42	Aug.....	-41
March.....	-44	Sept.....	-42
April.....	-42	Oct.....	-425
May.....	-385	Nov.....	-43
June.....	-385	Dec.....	-43
Average, 1928—\$0-4146			

LARD, PURE

Price per pound in tierces at Toronto, monthly quotations
from the *Globe* and other sources

Jan.....	\$0-17	July.....	\$0-18
Feb.....	-17	Aug.....	-18
March.....	-1575	Sept.....	-18
April.....	-14	Oct.....	-175
May.....	-15	Nov.....	-165
June.....	-175	Dec.....	-165
Average, 1928—\$0-16729			

EGGS, STORAGE No. 1

Price per dozen, Toronto—monthly quotations from the
Globe and other sources

Jan.....	\$0-372	July.....	—
Feb.....	-33	Aug.....	—
March.....	—	Sept.....	\$-42
April.....	—	Oct.....	0-41-0-42
May.....	—	Nov.....	0-38-0-40
June.....	—	Dec.....	0-37-0-38
Average, 1928—\$0-384			

GROUP III.—FIBRES, TEXTILES AND TEXTILE PRODUCTS

COTTON FABRICS

DENIM, BLUE, 2 YARDS TO THE POUND

Price per pound, f.o.b. works, monthly quotations from
manufacturers

Jan.....	\$0-58	July.....	\$0-5231
Feb.....	-58	Aug.....	-5231
March.....	-58	Sept.....	-5231
April.....	-5231	Oct.....	-5231
May.....	-5231	Nov.....	-5231
June.....	-5231	Dec.....	-5231
Average, 1928—0-5373			

COTTON FABRICS—Continued

TICKING, 1-90 YARDS TO THE POUND

Price per pound, f.o.b. works, monthly quotations from
manufacturers

Jan.....	\$0-589	July.....	\$0-5605
Feb.....	-589	Aug.....	-5605
March.....	-589	Sept.....	-5605
April.....	-589	Oct.....	-5510
May.....	-5605	Nov.....	-5510
June.....	-5605	Dec.....	-5510
Average, 1928—0-56525			

GROUP III.—FIBRES, TEXTILES AND TEXTILE PRODUCTS—Concluded

COTTON FABRICS—Concluded

SHIRTING, 4-35 YARDS TO THE POUND

Price per pound, f.o.b. works, monthly quotations from manufacturers

Jan.....	\$0-6947	July.....	\$0-6631
Feb.....	-6947	Aug.....	-6631
March.....	-6947	Sept.....	-6631
April.....	-6631	Oct.....	-6421
May.....	-6631	Nov.....	-6421
June.....	-6631	Dec.....	-6421
Average, 1928—0-66575			

SAXONY, 4-15 YARDS TO THE POUND

Price per pound, f.o.b. works, monthly quotations from manufacturers

Jan.....	\$0-7262	July.....	\$0-7016
Feb.....	-7262	Aug.....	-7016
March.....	-7262	Sept.....	-7016
April.....	-7016	Oct.....	-7016
May.....	-7016	Nov.....	-7016
June.....	-7016	Dec.....	-7016
Average, 1928—0-70775			

MISCELLANEOUS

FLAX, TOW, SEWING TWINE, No.2, FIVE PLY AND UPWARDS

Price per pound, monthly quotations from Doon Twines, Ltd.

Jan.....	\$0-43	July.....	\$0-43
Feb.....	-43	Aug.....	-43
March.....	-43	Sept.....	-43
April.....	-43	Oct.....	-43
May.....	-43	Nov.....	-43
June.....	-43	Dec.....	-43
Average, 1928—\$0-43			

SILK AND ITS PRODUCTS

SILK, RAW, JAPAN FILATURE, BEST No. 1 to EXTRA.
MONTHLY QUOTATIONS FROM BELDING CORTICELLI,
LTD., MONTREAL

Price per pound—New York basis

Jan.....	\$4-75	July.....	\$4-40
Feb.....	4-85	Aug.....	4-55
March.....	5-05	Sept.....	4-60
April.....	5-05	Oct.....	4-85
May.....	5-05	Nov.....	4-90
June.....	4-45	Dec.....	4-90
Average, 1928—\$4-7833			

WOOL AND WOOLLEN YARN

YARN, WOOLLEN, GREY AND BLACK

Price per pound, monthly quotations from Canadian woollen manufacturers

Jan.....	\$0-85	July.....	\$0-85
Feb.....	-85	Aug.....	-85
March.....	-85	Sept.....	-85
April.....	-85	Oct.....	-85
May.....	-85	Nov.....	-85
June.....	-85	Dec.....	-85
Average, 1928—\$0-85			

WOOLLEN CLOTH, HOSIERY AND UNDERWEAR

BEAVER CLOTH, STANDARD No. 4

Price per yard at Montreal, monthly quotations from manufacturers

Jan.....	\$3-65	July.....	\$3-65
Feb.....	3-65	Aug.....	3-65
March.....	3-65	Sept.....	3-65
April.....	3-65	Oct.....	3-65
May.....	3-65	Nov.....	3-65
June.....	3-65	Dec.....	3-65
Average, 1928—\$3-65			

GROUP IV.—WOOD, WOOD PRODUCTS AND PAPER

LUMBER

HEMLOCK 1", LOG RUN

Price per thousand board feet, Toronto, monthly quotations from dealers

Jan.....	\$30-00	July.....	\$34-00
Feb.....	30-00	Aug.....	34-00
March.....	32-00	Sept.....	34-00
April.....	32-00	Oct.....	34-00
May.....	34-00	Nov.....	34-00
June.....	34-00	Dec.....	34-00
Average, 1928—\$33-00			

PINE, GOOD SIDINGS, 1 x 7 INCHES AND UP

Price per thousand board feet, Toronto, monthly quotations from dealers

Jan.....	\$135-00	July.....	\$135-00
Feb.....	135-00	Aug.....	135-00
March.....	135-00	Sept.....	135-00
April.....	135-00	Oct.....	135-00
May.....	135-00	Nov.....	135-00
June.....	135-00	Dec.....	135-00
Average, 1928—\$135-00			

PINE, WHITE, 1 x 12 INCHES

Price per thousand board feet, Toronto, monthly quotations from dealers

Jan.....	\$55-00	July.....	\$55-00
Feb.....	55-00	Aug.....	55-00
March.....	55-00	Sept.....	55-00
April.....	55-00	Oct.....	55-00
May.....	55-00	Nov.....	55-00
June.....	55-00	Dec.....	55-00
Average, 1928—\$55-00			

LUMBER—Continued

PINE, No. 1 CUTS AND BETTER

Price per thousand board feet, Toronto, monthly quotations from dealers

Jan.....	\$80-00	July.....	\$80-00
Feb.....	80-00	Aug.....	80-00
March.....	80-00	Sept.....	80-00
April.....	80-00	Oct.....	80-00
May.....	80-00	Nov.....	80-00
June.....	80-00	Dec.....	80-00
Average, 1928—\$80-00			

PINE, BOX BOARDS

Price per thousand board feet, Toronto, monthly quotations from dealers

Jan.....	\$34-00	July.....	\$34-00
Feb.....	34-00	Aug.....	34-00
March.....	34-00	Sept.....	34-00
April.....	34-00	Oct.....	34-00
May.....	34-00	Nov.....	34-00
June.....	34-00	Dec.....	34-00
Average, 1928—\$34-00			

MERCHANTABLE SPRUCE SIDINGS, 1 x 3 to 1 x 10 INCHES

Price per thousand board feet, Toronto, monthly quotations from John E. Moore Company, Ltd.

Jan.....	\$20-00	July.....	\$20-00
Feb.....	20-00	Aug.....	20-00
March.....	20-00	Sept.....	20-00
April.....	20-00	Oct.....	20-00
May.....	20-00	Nov.....	20-00
June.....	20-00	Dec.....	20-00
Average, 1928—\$20-00			

GROUP IV.—WOOD, WOOD PRODUCTS AND PAPER—Concluded

LUMBER—Continued

SPRUCE, 1 x 4 INCHES AND UP

Price per thousand board feet, Toronto, monthly quotations from dealers

Jan.....	\$34.00	July.....	\$37.00
Feb.....	34.00	Aug.....	37.00
March.....	35.00	Sept.....	37.00
April.....	35.00	Oct.....	37.00
May.....	37.00	Nov.....	37.00
June.....	37.00	Dec.....	37.00
Average, 1928—\$36.17			

SPRUCE LATH

Price per thousand St. John, monthly quotations from dealers

Jan.....	\$5.00	July.....	\$4.50
Feb.....	4.75	Aug.....	4.50
March.....	4.75	Sept.....	5.00
April.....	4.75	Oct.....	5.00
May.....	4.50	Nov.....	4.50
June.....	4.50	Dec.....	4.50
Average, 1928—\$4.6875			

CEDAR SHINGLES, No. 1

Price per thousand, Toronto, monthly quotations from dealers

Jan.....	\$4.90	July.....	\$4.90
Feb.....	4.90	Aug.....	4.90
March.....	4.90	Sept.....	4.90
April.....	4.90	Oct.....	4.90
May.....	4.90	Nov.....	4.90
June.....	4.90	Dec.....	4.90
Average, 1928—\$4.90			

LUMBER—Concluded

B. C. FIR SHINGLES

Price per thousand, monthly quotations from dealers in B.C.

Jan.....	\$3.50	July.....	\$3.50
Feb.....	3.50	Aug.....	3.50
March.....	3.50	Sept.....	3.50
April.....	3.50	Oct.....	3.40
May.....	3.50	Nov.....	3.50
June.....	3.50	Dec.....	3.50
Average, 1928—\$3.44			

BRITISH COLUMBIA FIR, 2 x 4 INCHES, 6-16 FEET AND UP

Price per thousand board feet, Toronto, monthly quotations from dealers

Jan.....	\$48.00	July.....	\$48.00
Feb.....	48.00	Aug.....	48.00
March.....	48.00	Sept.....	48.00
April.....	48.00	Oct.....	48.00
May.....	48.00	Nov.....	48.00
June.....	48.00	Dec.....	48.00
Average, 1928—\$48.00			

B. C. FLOORING

Price per thousand board feet, monthly quotations from dealers in B.C.

Jan.....	\$42.50	July.....	\$43.50
Feb.....	42.50	Aug.....	43.50
March.....	42.50	Sept.....	43.50
April.....	42.50	Oct.....	42.50
May.....	42.50	Nov.....	45.00
June.....	42.50	Dec.....	45.00
Average, 1928—\$43.17			

GROUP V.—IRON AND ITS PRODUCTS

IRON

IRON ORE: MESABI-BESSEMER

Price per gross ton, lower lake ports, monthly quotations from dealer

Jan.....	\$4.40	July.....	\$4.40
Feb.....	4.40	Aug.....	4.40
March.....	4.40	Sept.....	4.40
April.....	4.40	Oct.....	4.40
May.....	4.40	Nov.....	4.40
June.....	4.40	Dec.....	4.40
Average, 1928—\$4.40			

SMELTED PRODUCTS

PIG IRON, No. 2 FOUNDRY (1.75-2.25 SILICON)

Price per gross ton at Montreal, monthly quotations from Canadian Machinery Journal

Jan.....	\$25.00-26.50	July.....	\$25.00-25.50
Feb.....	25.00-26.50	Aug.....	25.00-25.50
March.....	25.00-25.50	Sept.....	25.00-25.50
April.....	25.00-25.50	Oct.....	25.00-25.50
May.....	25.00-25.50	Nov.....	25.00-25.50
June.....	25.00-25.50	Dec.....	25.00-25.50
Average, 1928—\$25.417			

STEEL BILLETS, MILD

Price per ton f.o.b. Montreal, monthly quotations from manufacturers

Jan.....	\$33.50-43.00	July.....	\$34.00-43.00
Feb.....	34.00-43.00	Aug.....	34.00-43.00
March.....	34.00-43.00	Sept.....	34.00-43.00
April.....	34.00-43.00	Oct.....	34.00-45.00
May.....	34.00-43.00	Nov.....	34.00-45.00
June.....	34.00-43.00	Dec.....	34.00-45.00
Average, 1928—\$38.7296			

ROLLING MILL PRODUCTS

STEEL MERCHANT BARS

Price per ton f.o.b. plant, monthly quotations from manufacturer

Jan.....	\$45.00	July.....	\$45.00
Feb.....	45.00	Aug.....	45.00
March.....	45.00	Sept.....	45.00
April.....	45.00	Oct.....	45.00
May.....	45.00	Nov.....	45.00
June.....	45.00	Dec.....	45.00
Average, 1928—\$45.00			

BLACK STEEL SHEETS No. 24 U.S. GAUGE

Price per cwt., Montreal, monthly quotations from dealers

Jan.....	\$3.05	July.....	\$2.82
Feb.....	3.15	Aug.....	2.79
March.....	3.15	Sept.....	2.84
April.....	3.05	Oct.....	2.89
May.....	3.05	Nov.....	3.04
June.....	2.82	Dec.....	3.04
Average, 1928—\$2.974			

GALVANIZED STEEL SHEETS No. 24 U.S. GAUGE

Price per cwt. Montreal, monthly quotations from dealers

Jan.....	\$4.25	July.....	\$3.98
Feb.....	4.25	Aug.....	3.85
March.....	4.25	Sept.....	3.85
April.....	4.25	Oct.....	3.85
May.....	4.25	Nov.....	3.96
June.....	3.98	Dec.....	3.96
Average, 1928—\$4.057			

GROUP V.—IRON AND ITS PRODUCTS—Concluded

ROLLING MILL PRODUCTS—Concluded

TINPLATE

Price per base box, Montreal, monthly quotations from dealers

Jan.....	\$4.60	July.....	\$4.49
Feb.....	4.60	Aug.....	4.49
March.....	4.60	Sept.....	4.49
April.....	4.60	Oct.....	4.49
May.....	4.70	Nov.....	4.49
June.....	4.49	Dec.....	4.49

Average, 1928—\$4.544

CAST IRON PIPE, 4 INCHES

Price per ton f.o.b. works, monthly quotations from manufacturers in Montreal

Jan.....	\$53.00	July.....	\$49.00
Feb.....	53.00	Aug.....	49.00*
March.....	53.00	Sept.....	49.00
April.....	53.00	Oct.....	49.00
May.....	49.00	Nov.....	49.00
June.....	49.00	Dec.....	49.00

Average, 1928—\$50.333

* Nominal.

ROUND AND SQUARE STEEL BARS

Price per cwt., monthly quotations from manufacturer

Jan.....	\$2.40	July.....	\$2.06
Feb.....	2.41	Aug.....	2.18
March.....	2.34	Sept.....	2.27
April.....	2.36	Oct.....	2.26
May.....	2.37	Nov.....	2.44
June.....	2.15	Dec.....	2.40

Average, 1928—\$2.303

HARDWARE

AXES, SINGLE BIT

Price per dozen at Montreal, monthly quotations from Hardware and Metal and other sources

Jan.....	\$14.00	July.....	\$14.00
Feb.....	14.00	Aug.....	14.00
March.....	14.00	Sept.....	14.00
April.....	14.00	Oct.....	14.00
May.....	14.00	Nov.....	14.00
June.....	14.00	Dec.....	14.00

Average, 1928—\$14.00

HARDWARE—Concluded

½ INCH COIL CHAIN, PROOF, FIREWELD

Price per cwt. f.o.b., Toronto, monthly quotations from Hardware and Metal

Jan.....	\$8.90	July.....	\$8.90
Feb.....	8.90	Aug.....	8.90
March.....	8.90	Sept.....	8.90
April.....	8.90	Oct.....	8.90
May.....	8.90	Nov.....	8.90
June.....	8.90	Dec.....	8.90

Average, 1928—\$8.90

SOFT WIRE No. 9

Price per cwt. to dealers, Hamilton, monthly quotations from manufacturer

Jan.....	\$3.55	July.....	\$3.55
Feb.....	3.55	Aug.....	3.55
March.....	3.55	Sept.....	3.55
April.....	3.55	Oct.....	3.55
May.....	3.55	Nov.....	3.50
June.....	3.55	Dec.....	3.50

Average, 1928—\$3.542

SPRING HINGES, No. 20

Price per gross, monthly quotations from manufacturer

Jan.....	\$12.48	July.....	\$14.42
Feb.....	12.48	Aug.....	14.42
March.....	12.36	Sept.....	14.42
April.....	12.36	Oct.....	14.42
May.....	14.42	Nov.....	14.42
June.....	14.42	Dec.....	14.42

Average, 1928—\$13.753

SCRAP IRON

WROUGHT IRON, R.R.D. No. 1 Old Material

Monthly quotations from Canadian Machinery Journal

Jan.....	\$10.00	July.....	\$10.00
Feb.....	10.00	Aug.....	10.00
March.....	10.00	Sept.....	10.00
April.....	10.00	Oct.....	10.00
May.....	10.00	Nov.....	10.00
June.....	10.00	Dec.....	10.00

Average, 1928—\$10.00

GROUP VI.—NON-FERROUS METALS AND THEIR PRODUCTS

ALUMINIUM

Price per pound, monthly quotations from dealers and trade journals

Jan.....	\$0.23	July.....	\$0.225
Feb.....	.23	Aug.....	.225
March.....	.23	Sept.....	.225
April.....	.225	Oct.....	.225
May.....	.225	Nov.....	.225
June.....	.225	Dec.....	.225

Average, 1928—\$0.22625

FINE SILVER

Price per ounce, f.o.b. smelters, monthly quotations from smelters

Jan.....	\$0.5725	July.....	\$0.59
Feb.....	.57125	Aug.....	.58875
March.....	.5725	Sept.....	.5725
April.....	.5725	Oct.....	.58
May.....	.60	Nov.....	.58
June.....	.5975	Dec.....	.57125

Average, 1928—\$0.5807

BRASS SHEETS, 4' x 2', 14-20 GAUGE

Price per pound net at Montreal, monthly quotations from jobbers

Jan.....	\$0.28	July.....	\$0.285
Feb.....	.285	Aug.....	.285
March.....	.285	Sept.....	.285
April.....	.285	Oct.....	.285
May.....	.285	Nov.....	.30
June.....	.285	Dec.....	.30

Average, 1928—\$0.287

COPPER AND ITS PRODUCTS

COPPER, ELECTROLYTIC, AMERICAN

Price per cwt. carlots, f.o.b. Montreal, monthly quotations from Consolidated Mining and Smelting Company

Jan.....	\$15.85	July.....	\$16.55
Feb.....	15.90	Aug.....	16.55
March.....	15.875	Sept.....	16.80
April.....	16.00	Oct.....	17.05
May.....	16.15	Nov.....	17.80
June.....	16.55	Dec.....	17.80

Average, 1928—\$16.572

COPPER SHEET

Base price per pound, Montreal, monthly quotations from dealers

Jan.....	\$0.2175	July.....	\$0.2425
Feb.....	.2175	Aug.....	.2425
March.....	.2175	Sept.....	.2425
April.....	.22	Oct.....	.2500
May.....	.2225	Nov.....	.2577
June.....	.2425	Dec.....	.2577

Average, 1928—\$0.23586

GROUP VI.—NON-FERROUS METALS AND THEIR PRODUCTS—Concluded

LEAD AND ITS PRODUCTS

LEAD, DOMESTIC

Price per cwt. cartlots, f.o.b. Montreal, monthly quotations from smelter

Jan.....	\$6-40	July.....	\$5-80
Feb.....	6-10	Aug.....	6-00
March.....	5-95	Sept.....	6-10
April.....	6-00	Oct.....	6-15
May.....	5-80	Nov.....	6-35
June.....	5-90	Dec.....	6-25

Average, 1928—\$6-067

ZINC (SPELTER) AND ITS PRODUCTS

ZINC (SPELTER), AMERICAN

Price per cwt. cartlots, f.o.b. Montreal, monthly quotations from dealer

Jan.....	\$7-175	July.....	\$7-75
Feb.....	7-15	Aug.....	7-80
March.....	7-20	Sept.....	7-80
April.....	7-275	Oct.....	7-80
May.....	7-425	Nov.....	7-80
June.....	7-70	Dec.....	7-90

Average, 1928—\$7-5813

GROUP VII.—NON-METALLIC MINERALS AND THEIR PRODUCTS

GLASS, WINDOW, STAR, UNDER 26 INCHES

Price per box, Toronto, monthly quotations from *Hardware and Metal*

Jan.....	\$3-00	July.....	\$3-00
Feb.....	3-00	Aug.....	3-00
March.....	3-00	Sept.....	3-00
April.....	3-00	Oct.....	3-00
May.....	3-00	Nov.....	3-60
June.....	3-00	Dec.....	3-60

Average, 1928—\$3-10

COKE

Price per net ton, f.o.b. mines, B.C., monthly quotations from dealers

Jan.....	\$9-40	July.....	\$9-40
Feb.....	9-40	Aug.....	9-40
March.....	9-40	Sept.....	9-40
April.....	9-40	Oct.....	9-40
May.....	9-40	Nov.....	9-40
June.....	9-40	Dec.....	9-40

Average, 1928—\$9-40

LIME, HIGH CALCIUM, 95-97 PER CENT

Price per ton net, f.o.b. works, monthly quotations from manufacturer

Jan.....	\$7-49	July.....	\$7-48
Feb.....	7-41	Aug.....	7-50
March.....	7-50	Sept.....	7-51
April.....	8-00	Oct.....	7-50
May.....	7-42	Nov.....	7-43
June.....	7-51	Dec.....	7-35

Average, 1928—\$7-5125

PORTLAND CEMENT

Price per barrel of 350 pounds at Montreal, monthly quotations from dealer

Jan.....	\$1-36	July.....	\$1-60
Feb.....	1-36	Aug.....	1-60
March.....	1-35	Sept.....	1-60
April.....	1-60	Oct.....	1-60
May.....	1-60	Nov.....	1-60
June.....	1-60	Dec.....	1-60

Average, 1928—\$1-539

GROUP VIII.—CHEMICALS AND ALLIED PRODUCTS

SULPHURIC ACID, 66° BEAUMÉ

Price per cwt. ex warehouse, Montreal and Toronto, in lots of 5-24 cartboys

Jan.....	\$1-75	July.....	\$1-75
Feb.....	1-75	Aug.....	1-75
March.....	1-75	Sept.....	1-75
April.....	1-75	Oct.....	1-75
May.....	1-75	Nov.....	1-60
June.....	1-75	Dec.....	1-60

Average, 1928—\$1-725

WHITE LEAD, GROUND

Price per cwt. at Toronto in ton lots, monthly quotations from *Hardware and Metal*

Jan.....	\$12-60	July.....	\$12-60
Feb.....	12-60	Aug.....	12-60
March.....	12-60	Sept.....	12-60
April.....	12-60	Oct.....	12-60
May.....	12-60	Nov.....	12-60
June.....	12-60	Dec.....	12-60

Average, 1928—\$12-60

PURE LINSEED OIL PUTTY

Price per cwt. at Montreal, monthly quotations from *Hardware and Metal* and other sources

Jan.....	\$4-50	July.....	\$4-50
Feb.....	4-50	Aug.....	4-50
March.....	4-50	Sept.....	4-50
April.....	4-50	Oct.....	3-85
May.....	4-50	Nov.....	3-85
June.....	4-50	Dec.....	3-85

Average, 1928—\$4-338

SHELLAC, PURE ORANGE, IN BARRELS

Price per gallon at Montreal, monthly quotations from dealers

Jan.....	\$3-75	July.....	\$3-85
Feb.....	3-75	Aug.....	3-85
March.....	3-75	Sept.....	3-85
April.....	3-75	Oct.....	3-85
May.....	3-85	Nov.....	3-85
June.....	3-85	Dec.....	3-85

Average, 1928—\$3-818

BLEACHING POWDER, 35-37 PER CENT AVAILABLE CHLORINE

Price per cwt., f.o.b. works, monthly quotations from dealers

Jan.....	\$2-00	July.....	\$2-00
Feb.....	2-00	Aug.....	2-00
March.....	2-00	Sept.....	2-00
April.....	2-00	Oct.....	2-00
May.....	2-00	Nov.....	2-00
June.....	2-00	Dec.....	2-00

Average, 1928—\$2-00

CAUSTIC SODA, SOLID, 76-78 PER CENT

Price per cwt., f.o.b. works, monthly quotations from dealers in Montreal

Jan.....	\$3-15	July.....	\$3-15
Feb.....	3-15	Aug.....	3-15
March.....	3-15	Sept.....	3-15
April.....	3-15	Oct.....	3-15
May.....	3-15	Nov.....	3-15
June.....	3-15	Dec.....	3-15

Average, 1928—\$3-15

SUPPLEMENT No. 2 WHOLESALE PRICES, 1920-1928—MEATS

GOOD STEER BEEF—CARCASS—TORONTO

(Cents per pound)

Year	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Average.
1920.....	24½	22	23½	23	26	27	27	26	25	23	22	21½	24
1921.....	21	18½	20½	20	18	17½	15½	15	14	13	12	14	16½
1922.....	15	13½	14	14½	16	16½	16	13½	12½	12½	10½	11½	14
1923.....	12½	12½	12	12	13½	14½	14½	13½	14	13½	13	12½	13½
1924.....	13	13½	14	14	15½	14½	13½	13½	13	13	13	13½	13½
1925.....	14½	13½	13½	14	14	14½	14½	14½	14	14	14	14½	14
1926.....	14½	14½	13½	13	13½	14½	14	13½	13	12	11½	12½	13½
1927.....	13	12½	14	15½	16½	16½	15½	15	14½	14½	15½	17½	15
1928.....	19	20½	19	17½	18	19½	20	20	19½	18½	18	18½	19

GOOD COW BEEF—CARCASS—TORONTO

(Cents per pound)

Year	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Average.
1920.....	20½	18½	20½	19½	22½	24½	23½	23	22	19½	18	17½	20½
1921.....	15½	16½	18½	18	17	16	13½	13	11½	10½	10	11	11½
1922.....	11½	12	12½	13	13½	14½	13	11½	10	10	7½	9	14½
1923.....	10½	10½	10	10	11½	12	11½	10½	10½	9½	9½	9½	10½
1924.....	10½	10½	11½	11½	12½	11½	10½	10	8½	8½	9	9	10½
1925.....	9½	9½	10½	11	12½	12	11½	10½	9½	9½	9½	10½	10½
1926.....	11	11½	11	11	11½	11½	11	10	10	9½	9½	10½	10½
1927.....	11	10½	12	14	14½	13½	11½	11½	10½	11½	11½	13½	12½
1928.....	15	14½	15½	15½	16	17	15½	15½	16½	15½	15	15½	15½

GOOD VEAL—CARCASS—TORONTO

(Cents per pound)

Year	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Average.
1920.....	24½	27	31	30	24½	24	28	31	29½	30½	29½	29½	28½
1921.....	26½	29½	25½	22½	22	22	18½	16½	18½	19½	17½	15	21
1922.....	18	18½	20½	16	15	16½	15	13½	17	17½	17½	17½	17
1923.....	18½	18½	19	20	18½	17	17	17	20	21	21	19	19
1924.....	19	19	19	19	16	15	15	15	15	16	16	16	17
1925.....	20	20	19	17½	16	14½	16	18	18	19	19	18	18
1926.....	20	21	21	18	16½	17	18	19	21	21	20	22	19½
1927.....	23	23	22	22	17	17	17	19	18	22	22	22	20½
1928.....	23	23	23	21	19	21	21	21	24	24	23	23	22

PORK—CARCASS 115-200 LBS.—TORONTO

(Cents per pound)

Year	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Average.
1920.....	28½	30½	30½	30½	31½	31½	30½	32½	31½	31½	31	25½	30½
1921.....	26½	25	23½	23½	22	17½	18	23½	21½	17½	15	16	20½
1922.....	17	19½	21½	21	20	22	23½	23	20½	19	18½	18	20½
1923.....	18	17	16½	17½	18½	18	17½	17½	17½	17½	15½	15½	17½
1924.....	15	14½	14½	12½	13	13½	13½	14½	15½	16	16½	15	14½
1925.....	16½	17	18	21	20	20	20½	21	21½	19½	17½	19½	19
1926.....	20½	22	24½	21	21½	22½	22½	23	21	20	20	17	21½
1927.....	18½	18	18	18½	18	18	17	18½	18½	18	16½	17½	18
1928.....	17	17	16½	15½	16½	19½	21	22	24	21½	18½	19	19

DOMINION BUREAU OF STATISTICS

SUPPLEMENT No. 2—WHOLESALE PRICES, 1920-1928—MEATS—Concluded

GOOD LAMB—CARCASS—TORONTO

(Cents per pound)

Year	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Average
1926.....	27	28	26	27	24	23	28	30	26	22	20	22	25½
1927.....	22	22	23	23	24	23	27	24	21	20	22	23½	
1928.....	25	24	25	30	30	24	26	29	24	24	21	19	25

GOOD LAMB—CARCASS—WINNIPEG

(Cents per pound)

Year	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Average
1926.....	24	24½	26	25	28½	30	30	25½	22½	22	21½	20½	25
1927.....	20½	24½	25½	27	27½	27½	27	22½	22½	21½	21	20	24
1928.....	25	26	27	27	.....	35	29	23½	24	22	23	24	26

PORK CARCASS—SHOP HOGS (90-110 LBS.)—WINNIPEG

(Cents per pound)

Year	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Average
1926.....	20	21	21	21	21½	22	23	21	20	20	19	16½	20½
1927.....	18½	18	17½	17	16	15	15	18	19	19	16	15	17
1928.....	15	13	13½	13½	15½	18	19	21	21½	17½	16	16	16½

PORK CARCASS—ABATTOIR HOGS (115-200 LBS.)—WINNIPEG

(Cents per pound)

Year	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Average
1926.....	20	21	21	21	21½	22	23	21	20	20	19	16½	20½
1927.....	18½	18	17½	17	16	15	15	18	19	19	16	15	17
1928.....	15	13	13½	13½	16½	18	19	20	22	17½	16	16	16½

VEAL CARCASS—GOOD—WINNIPEG

(Cents per pound)

Year	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Average
1926.....	13	15	17	17	18	18	16	15	15	15	15	15	15½
1927.....	17	17½	16	17	17	16½	16½	16	16	16	16	16½	16½
1928.....	19	21	21	22	18	19	19	18	18	19	19	19	19½

TABLE XIII.—YEARLY INDEX NUMBERS OF WHOLESALE PRICES 1913 TO 1925

Chief Component Material Classification

(Average prices 1926=100)

No.	Commodities	1913	1914	1915	1916	1917	1918	1919	1920	1921	1922	1923	1924	1925
1	VEGETABLE PRODUCTS.....	58.1	64.8	75.6	87.0	124.5	127.9	136.1	167.0	103.5	86.2	83.7	89.2	100.6
	Fruits, Fresh, Domestic.....	67.5	75.9	76.8	91.4	114.0	99.7	147.2	152.7	133.6	143.9	122.3	112.8	132.9
	Apples, Spies, No. 1.....	67.5	75.9	76.8	91.4	114.0	99.7	147.2	152.7	133.6	143.9	122.3	112.8	132.9
2	Fruits, Fresh, Foreign.....	63.2	59.4	67.9	73.2	78.8	124.4	133.2	158.0	143.9	136.3	121.1	115.2	115.2
3	Bananas.....	44.5	44.5	53.4	57.9	70.7	111.3	145.1	176.1	162.7	127.7	137.1	115.8	106.0
4	Lemons, 300's.....	102.5	97.3	82.8	111.4	129.2	170.8	144.0	125.7	152.2	131.6	115.4	109.4	123.2
	Oranges, 96's, 100's, 126's.....	86.3	76.3	89.2	91.0	82.0	136.6	111.0	134.3	110.5	147.3	95.4	115.5	129.0
5	Fruits, Dried.....	53.1	51.8	62.5	64.2	91.4	89.8	136.1	157.9	127.0	118.4	100.2	91.5	92.4
6	Evaporated apples.....	48.9	61.1	51.1	64.2	101.0	132.8	127.4	137.3	93.4	117.4	85.0	101.1	106.7
7	Currants, recleanned, Grecian	48.9	52.3	55.8	95.6	167.5	129.1	167.5	136.1	119.3	113.0	116.6	94.5	91.2
8	Prunes, 60's, 70's.....	68.8	83.2	80.4	76.9	101.2	114.5	167.2	174.5	99.2	120.9	113.0	112.0	112.0
	Raisins, 3 crown muscatel.....	49.8	37.9	61.0	45.9	52.8	54.9	112.6	165.1	147.5	120.0	91.2	80.6	82.7
	Total Fruits.....	62.6	63.6	69.9	77.7	93.7	108.6	138.7	156.1	136.8	135.2	117.1	109.4	116.6
9	Grains.....	61.2	70.1	88.7	94.1	149.8	154.7	160.2	171.7	108.8	84.7	76.4	88.1	110.3
10	Barley, No. 3 C.W.....	74.3	85.6	108.8	125.3	189.2	209.0	194.8	239.3	118.4	95.1	87.1	121.2	128.3
11	Barley, Ont. (good Malting)	89.2	98.2	110.6	126.5	200.3	211.8	180.6	247.5	113.5	97.1	97.3	117.2	122.1
12	Corn, Am. yellow No. 3.....	76.9	87.2	90.9	102.8	198.3	208.9	193.9	198.7	95.1	90.1	112.7	130.4	136.0
13	Oats, No. 2 C.W.....	66.0	82.9	103.6	94.3	133.0	168.4	155.3	180.9	90.7	93.6	89.3	93.9	108.4
14	Oats, Ont.....	82.1	97.9	114.9	111.2	156.6	183.7	174.6	221.3	100.9	90.2	103.5	97.8	106.3
15	Peas, No. 2 white, Ont.....	82.5	90.4	146.5	154.8	240.3	266.0	171.6	221.6	122.9	127.4	120.3	116.3	100.3
16	Rye, No. 2, Ont.....	72.8	81.9	118.2	120.2	196.4	233.3	173.2	213.5	139.3	96.1	93.2	120.2	126.7
17	Wheat, No. 1, Man. Northern	59.0	67.0	85.8	92.4	147.3	148.7	158.6	168.0	110.3	82.6	72.5	85.2	109.8
	Wheat, No. 2 Ont.....	70.1	78.2	92.4	94.3	168.2	164.7	159.0	156.8	112.3	94.1	90.5	89.1	104.6
18	Flour and Milled Products....	60.4	67.0	79.6	87.0	131.2	134.7	132.5	160.1	109.2	86.8	79.2	85.2	106.9
19	Oatmeal, standard.....	56.1	67.5	80.2	74.2	114.9	145.3	119.5	137.4	105.2	93.4	91.1	95.2	114.9
20	Rolled oats.....	66.1	80.8	87.4	88.6	126.9	160.5	142.8	161.7	98.9	95.2	96.6	98.9	110.6
21	Flour, 1st patent.....	60.9	66.5	79.5	87.5	130.2	132.2	129.5	156.9	110.2	86.7	77.8	83.9	106.9
22	Flour, 2nd patent.....	58.5	64.4	78.5	86.8	132.0	134.2	131.2	160.3	110.8	86.1	76.5	82.9	107.3
23	Shorts.....	69.0	80.8	86.3	87.4	131.1	128.1	148.3	170.9	97.3	86.9	92.2	95.6	99.2
	Malt.....	84.3	83.2	91.9	102.4	148.1	175.0	155.0	179.3	113.4	100.9	96.0	111.4	115.9
24	Bakery Products.....	52.3	58.2	61.8	71.6	97.4	111.7	104.6	122.0	100.6	84.7	81.1	87.2	104.0
25	Bread, plain white, Toronto	45.6	47.5	51.3	60.1	90.9	100.0	99.1	115.8	95.8	78.4	80.0	85.0	100.0
26	Bread, plain white, Winnipeg	51.3	51.5	58.9	62.2	88.9	100.0	108.3	124.3	104.2	85.0	83.3	90.3	112.5
	Bread, plain white, Vancouver.....	60.1	75.1	75.1	91.8	111.8	133.5	106.6	126.1	102.1	90.0	80.0	86.7	101.6
27	Biscuits, soda.....	49.1	49.1	52.3	58.7	82.5	99.7	110.9	117.2	107.4	77.2	77.2	93.5	97.1
28	Vegetable Oils By-products...	62.2	55.0	63.7	89.9	132.7	173.4	210.1	191.6	90.7	100.7	109.3	109.2	110.6
29	Cotton seed oil, refined.....	66.0	51.0	55.1	84.0	128.2	163.0	193.5	175.4	91.6	98.9	99.8	102.6	100.3
	Linseed oil, raw.....	58.1	59.2	72.7	96.0	137.5	184.3	227.7	208.6	89.7	102.6	119.2	116.1	121.4
30	Rubber and Its Products.....	131.4	115.2	125.9	137.7	140.1	116.8	102.2	79.6	47.0	46.3	68.1	63.3	140.2
31	Rubber, raw, ribbed smoked sheets.....	136.4	118.8	135.2	147.5	147.5	116.8	99.7	71.1	34.5	35.9	60.6	53.9	148.8
32	Rubber, raw upriver fine Para.....	200.8	170.5	140.6	172.7	163.7	142.8	127.3	79.7	43.2	45.8	64.5	57.4	147.6
	Rubbers, No. 1 men's.....	78.0	74.8	75.7	76.7	95.2	105.9	103.5	120.1	108.1	95.2	104.8	111.0	95.8
33	Sugar and Its Products and													
	Glucose.....	70.2	81.0	103.4	119.5	134.3	146.9	167.0	283.3	147.5	111.0	159.0	139.0	105.5
34	Sugar, raw, 96° centrifugal.....	77.2	99.3	133.6	163.0	176.5	173.7	204.6	396.9	149.6	130.2	172.8	145.7	102.3
35	Granulated sugar.....	70.5	81.3	104.3	120.4	133.1	146.1	166.2	285.8	149.9	112.0	160.9	139.7	104.9
36	Sugar, No. 1 yellow.....	68.4	79.5	104.6	121.8	135.2	149.2	170.7	297.5	152.8	113.1	165.0	142.4	105.2
37	Glucose, 44° Beaume.....	68.5	77.2	79.7	89.9	158.2	158.2	173.1	192.5	90.3	84.5	102.6	114.9	117.5
38	Tea, Coffee, Cocoa and Spices.	44.6	44.5	52.9	55.3	62.5	83.5	93.2	104.5	71.8	80.2	89.7	90.0	100.3
39	Cocoa beans, green, Estates, Trinidad.....	100.1	82.9	118.7	107.0	90.9	98.6	145.2	122.3	63.3	80.0	65.8	81.4	100.8
40	Cocoa beans, green, Ceylon.	82.9	81.4	85.7	89.6	111.9	128.8	158.6	159.4	103.5	94.4	85.4	89.6	109.4
41	Chocolate, unsweetened.....	90.7	92.5	94.3	101.5	97.9	84.3	119.3	166.1	99.0	89.6	88.8	87.0	94.3
42	Coffee, green, Santos good.....	45.9	45.9	49.5	57.8	55.0	69.7	118.9	121.3	73.9	76.0	76.0	101.1	111.0
43	Coffee, green, Rio good.....	40.3	42.4	50.9	59.4	57.3	70.0	109.2	93.5	64.5	76.1	74.6	91.9	114.7
44	Tea, Pekoe, Ceylon and India	33.8	34.5	42.1	43.6	53.5	72.4	70.9	87.2	60.4	69.6	83.8	78.3	87.5
	Tea, Japan, choice to medium.....	52.5	52.5	52.5	52.5	52.5	94.5	98.7	117.6	94.5	98.7	109.2	94.5	97.7
45	Pepper, black.....	48.7	49.4	52.1	76.9	98.8	120.8	103.0	97.5	45.3	39.8	40.2	44.7	62.2
46	Tobacco.....	48.8	48.5	51.9	56.0	63.7	92.0	111.0	122.8	85.9	89.7	89.7	91.9	92.5
47	Tobacco, cut smoking.....	49.3	52.0	57.2	57.0	57.0	71.2	83.3	104.3	95.1	95.1	95.1	100.0	100.0
	Tobacco, plug, chewing.....	39.0	45.0	48.0	48.0	58.0	72.0	108.0	106.0	96.0	96.0	96.0	100.0	100.0
	Tobacco, raw leaf, Ontario													
	Burley.....	55.4	44.9	45.1	60.2	80.1	144.7	154.0	169.1	61.3	75.0	75.0	70.9	73.5

TABLE XIII—YEARLY INDEX NUMBERS OF WHOLESALE PRICES 1913 to 1925
—Continued

Chief Component Material Classification

(Average prices 1926=100)

No.	Commodities	1913	1914	1915	1916	1917	1918	1919	1920	1921	1922	1923	1924	1925
VEGETABLE PRODUCTS—Cons.														
	Vegetables.....	35-0	43-0	34-5	73-6	113-2	81-4	86-0	151-0	59-5	50-1	55-2	64-2	62-0
48	Potatoes, St. John.....	32-6	38-3	30-8	70-1	109-3	71-1	73-2	145-1	57-2	46-4	57-2	53-3	46-2
49	Potatoes, Quebec.....	26-9	33-6	26-3	72-5	114-9	72-1	74-3	144-0	44-8	41-1	46-3	50-5	52-2
50	Potatoes, Ontario.....	32-1	36-2	30-9	70-2	95-2	72-8	84-6	144-1	50-1	40-7	48-6	52-6	49-8
51	Potatoes, Winnipeg.....	36-9	67-7	47-8	65-7	107-5	81-0	100-7	212-0	90-0	40-1	53-9	86-1	90-0
52	Turnips.....	60-4	78-4	59-0	86-8	134-0	93-9	102-5	159-4	104-3	109-8	74-2	105-9	108-6
53	Carrots.....	88-6	74-8	98-3	143-1	228-3	102-3	168-4	244-2	123-1	153-9	91-5	179-3	123-3
54	Parsnips.....	127-9	213-8	120-6	185-6	367-5	216-8	199-0	409-9	195-1	213-4	174-6	265-0	162-0
55	Corn, canned 2's.....	68-0	69-0	65-3	79-7	147-6	179-9	155-1	132-3	107-6	97-3	99-3	119-0	131-2
56	Peas, canned 2's.....	67-5	56-7	57-9	68-8	101-3	124-6	116-6	136-9	109-5	104-9	97-0	102-5	105-5
57	Tomatoes, canned 2½'s.....	70-5	62-6	62-6	92-2	158-7	164-0	132-7	126-1	112-9	110-2	104-7	142-8	117-8
	Miscellaneous Vegetable Products.....	70-6	76-7	84-6	82-7	83-3	107-1	141-9	169-3	116-8	111-8	89-3	93-6	92-1
58	Rosin W.W.....	47-3	43-2	43-6	48-3	51-5	77-9	129-0	141-6	62-6	56-7	55-2	60-7	82-4
59	Laundry starch.....	72-5	76-6	78-2	81-3	115-7	120-3	121-2	136-3	99-9	89-3	94-8	101-6	104-7
60	Turpentine.....	45-8	51-2	53-3	56-3	54-6	67-2	132-0	201-7	83-4	122-5	139-2	115-6	119-1
61	Vinegar, proof spirits.....	71-1	71-1	71-1	88-9	88-9	93-4	100-0	100-0	95-6	86-7	86-7	100-0	100-0
62	Straw.....	85-0	81-1	73-8	73-0	83-1	89-3	106-6	167-4	117-6	113-3	91-1	92-7	87-7
63	Hay, timothy.....	71-3	81-0	92-7	85-5	75-3	100-0	137-2	162-8	126-5	117-1	86-0	91-9	87-9
64	Flaxseed No. 1, N.W.C.....	58-6	66-5	82-4	101-8	148-1	187-2	221-9	201-1	90-8	110-0	114-1	112-8	120-8
65	Rice, clean Rangoon.....	76-6	74-3	86-5	100-1	150-7	201-5	233-3	205-0	106-3	104-1	95-9	104-1	100-3
66	Rice, unclean paking.....	65-7	61-7	57-0	71-3	99-7	147-3	198-2	237-7	93-0	89-9	87-3	95-5	102-3
67	Tapioca, medium pearl.....	61-8	61-3	77-5	108-0	146-4	161-5	153-8	131-6	87-4	86-3	112-0	120-9	117-1
ANIMALS AND THEIR PRODUCTS.														
	Live Stock.....	70-9	74-8	74-0	85-0	110-4	127-1	140-8	145-1	109-6	96-0	95-0	91-8	100-3
1	Cattle, western.....	96-7	112-2	109-8	116-6	155-5	184-1	165-3	177-2	108-0	99-0	94-4	93-2	101-9
2	Cattle, choice steers.....	100-5	105-4	107-8	112-9	151-2	194-3	177-9	179-6	104-1	93-6	91-5	88-7	101-3
3	Hogs, select.....	97-4	117-1	113-0	119-0	157-5	182-1	163-1	180-0	111-3	101-3	96-1	95-7	102-3
4	Sheep, choice.....	70-0	64-3	65-7	81-8	120-6	140-9	144-7	139-9	86-3	98-2	75-7	70-6	95-4
	.....	77-0	85-4	88-2	116-2	165-2	190-7	144-2	130-2	81-3	88-1	91-8	99-1	102-9
	Fishery Products.....	64-4	63-6	64-6	60-0	88-1	111-1	114-3	111-7	91-6	91-9	83-6	92-5	98-3
5	Cod, dry salted.....	98-3	107-1	107-1	113-6	153-8	204-6	201-5	163-1	103-1	117-0	92-5	138-0	130-2
6	Herring salted.....	60-6	67-6	71-8	73-9	103-1	152-1	153-7	107-7	84-5	81-9	71-8	106-4	106-3
7	Mackerel, salt.....	99-0	79-0	79-0	98-8	136-8	187-7	144-1	141-6	141-4	100-0	66-5	89-1	86-4
8	Halibut.....	77-3	73-0	70-0	75-6	112-8	146-8	163-0	160-0	80-0	94-6	100-0	96-1	96-1
9	White fish.....	80-2	71-0	75-6	85-9	85-6	90-0	90-8	106-0	103-8	85-8	99-2	95-6	92-7
10	Salmon, sockeye.....	48-9	46-8	50-8	54-5	67-9	86-0	92-1	104-5	113-4	109-7	94-8	78-9	87-5
11	Salmon, cooke.....	51-2	38-8	42-1	46-8	74-5	86-5	98-4	109-2	85-5	74-2	65-9	60-4	79-0
12	Lobster, canned.....	49-1	53-3	47-7	46-7	48-0	50-7	52-3	56-8	40-7	48-9	53-3	82-1	100-0
	Furs.....	27-5	20-2	13-7	22-8	38-0	65-2	122-4	122-9	72-6	84-0	79-1	62-3	69-1
13	Mink, average size, dark.....	37-9	27-4	17-4	30-5	43-1	58-3	94-5	91-8	82-3	71-0	76-5	63-4	70-1
14	Muskrat, best winter average size.....	21-6	15-6	11-7	18-4	35-0	69-1	138-3	153-6	67-2	91-4	80-6	61-8	68-6
	Hides and skins.....	132-8	139-2	157-4	193-9	203-1	153-1	301-9	209-0	82-3	117-7	107-4	95-6	118-6
15	Beef hides, No. 1 city cured, all weights.....	133-0	139-2	157-7	193-9	203-2	152-4	301-1	208-6	82-0	117-7	107-6	95-3	118-5
16	Calf skins, No. 1 city cured, all weights.....	112-7	119-2	112-7	186-8	193-2	231-9	387-1	233-8	108-9	107-6	100-0	118-5	124-2
	Leather, Unmanufactured.....	92-8	93-7	101-7	120-2	168-9	164-0	192-8	180-6	123-1	108-3	107-9	105-0	106-8
17	Sole leather, green hide crops.....	103-6	108-8	114-0	142-5	207-3	194-3	207-3	187-9	136-1	114-2	110-2	108-4	110-4
18	Sole leather, dry hide sides.....	88-0	82-1	88-0	93-9	146-7	140-8	173-2	154-0	118-8	107-4	107-7	104-4	105-6
19	Box sides B.....	77-3	80-3	85-1	114-9	127-5	130-7	208-4	203-5	104-4	99-8	102-9	97-4	104-5
20	Harness leather, best selection.....	85-7	89-6	112-8	126-2	148-3	161-3	188-5	207-0	111-7	100-3	105-6	102-6	101-5
21	Leather, Manufactured.....	76-2	77-5	78-8	95-0	113-9	124-8	163-1	175-2	126-0	111-5	108-1	101-4	98-7
22	Boots, men's heavy grain.....	60-2	62-5	63-9	74-8	95-2	101-9	89-6	96-7	83-8	105-8	102-2	94-4	94-9
23	Boots, men's box calf.....	89-3	90-1	91-5	105-3	123-1	125-4	154-8	157-0	117-9	102-9	103-5	102-5	102-3
24	Boots, men's split blucher.....	78-4	80-9	85-3	102-4	123-3	119-8	191-5	208-7	163-9	112-8	106-6	97-2	97-8
25	Boots, women's dongola blucher.....	79-6	79-9	79-9	100-0	117-5	140-8	198-6	215-4	138-3	117-8	114-3	107-2	100-0
	Meats and Poultry.....	65-4	68-3	67-0	77-8	105-9	130-5	132-5	137-0	100-9	92-9	86-8	80-2	94-8
26	Meats.....	68-9	74-4	71-5	81-3	109-2	136-3	137-0	142-1	98-3	90-5	85-8	84-0	94-0
27	Beef, dressed, forequarter.....	92-9	120-0	108-2	112-0	148-1	181-3	174-6	165-9	102-7	90-8	79-8	80-8	93-6
28	Beef, dressed, hindquarter.....	85-6	102-1	96-9	99-1	124-1	166-3	172-7	176-4	123-5	111-6	101-6	99-0	102-3
29	Beef, carcass, fresh No. 1.....	64-5	76-3	69-3	75-3	100-3	131-6	131-3	141-9	97-0	83-9	87-4	90-3	96-5
30	Beef plate bldd.....	72-5	85-4	78-9	86-1	114-3	145-7	140-5	117-5	112-3	92-2	83-0	79-5	93-5
31	Veal, good.....	69-1	73-8	71-9	78-1	101-9	119-1	131-9	141-0	93-9	84-5	82-9	94-1	100-4
32	Mutton, dressed.....	90-9	100-7	110-3	130-2	144-1	184-6	163-5	156-0	126-9	111-4	104-3	101-3	95-8
33	Hogs, dressed, shop.....	70-4	64-9	65-8	80-3	115-7	134-5	139-5	158-6	96-3	96-6	80-0	69-6	88-7
34	Fowl, dressed.....	63-2	62-3	61-8	76-0	84-9	110-9	121-9	126-4	104-1	125-3	118-6	86-2	91-3

TABLE XIII—YEARLY INDEX NUMBERS OF WHOLESALE PRICES 1913 to 1925
—Continued

Chief Component Material Classification

(Average prices 1926=100)

No.	Commodities	1913	1914	1915	1916	1917	1918	1919	1920	1921	1922	1923	1924	1925
ANIMALS AND THEIR PRODUCTS														
	—Con.													
	Meats, Canned, Cured or Otherwise Prepared.....	58.6	56.8	58.7	71.1	101.5	121.1	124.7	127.9	104.5	94.4	86.1	72.1	96.7
33	Bacon, smoked standard light.....	56.6	53.4	58.3	69.1	97.6	117.8	124.4	130.4	105.3	92.4	85.2	67.7	94.9
34	Ham, smoked standard light.....	58.8	54.9	53.2	71.1	90.8	111.2	121.0	132.0	112.5	99.9	85.2	76.3	93.4
35	Mess pork, bbl'd.....	63.3	68.2	68.1	76.0	127.5	144.5	131.3	115.6	90.4	91.1	89.6	76.8	106.3
	Milk and Its Products.....	71.1	71.1	77.4	84.9	106.0	117.3	137.0	144.3	119.3	96.7	103.1	97.4	101.1
36	Milk, fresh, Halifax.....	64.9	64.9	67.1	69.3	79.0	99.7	134.7	137.2	134.2	106.0	97.3	113.9	113.7
37	Milk, fresh, Montreal.....	81.1	84.8	84.2	85.6	108.5	127.7	137.5	144.4	117.6	96.1	96.7	97.3	95.9
38	Milk, fresh, Toronto producer's price.....	73.3	73.8	74.4	80.0	104.8	118.3	135.6	145.4	124.6	96.9	100.0	96.3	96.9
39	Milk, fresh, Toronto wholesale.....	85.3	.....	.....	.....	.....	.....	.....	.....	.....	101.8	104.4	100.9	98.6
40	Milk, evaporated, St. Charles.....	78.0	78.0	80.0	82.0	105.0	110.0	118.3	132.9	120.8	109.0	102.0	100.0	100.0
41	Butter, creamery, finest.....	70.4	69.5	79.8	89.9	108.2	121.3	146.4	149.5	108.6	92.3	98.5	95.4	101.1
42	Butter, creamery, prints.....	73.4	71.2	79.6	89.9	108.5	120.2	141.6	151.3	114.5	98.6	102.9	98.2	100.8
43	Butter, creamery, solids.....	69.0	65.5	74.5	85.9	105.7	120.1	143.1	157.2	116.1	100.7	104.3	98.6	100.3
44	Butter, dairy, prints.....	67.9	63.1	74.6	86.1	106.7	117.8	134.6	151.6	113.8	90.4	97.3	95.4	95.9
45	Cheese, large, coloured, new.....	66.9	73.0	83.5	98.7	117.7	118.6	140.9	139.9	125.2	106.8	120.9	92.9	111.5
46	Cheese, Can. old, large.....	66.4	66.0	74.3	75.4	103.2	105.9	125.0	125.0	125.0	88.7	113.2	97.7	103.9
	Oils, Fats, etc.....	79.3	74.2	69.9	94.4	145.5	174.2	176.4	162.0	97.1	88.3	93.6	93.7	106.5
47	Lard, pure.....	79.6	73.7	69.1	94.0	145.4	172.7	177.9	162.0	100.9	88.9	93.1	93.2	106.0
48	Tallow, prime packers.....	77.3	78.1	75.9	98.5	147.2	186.9	166.4	163.0	68.8	83.8	98.2	98.2	111.4
	Miscellaneous Animal Products.....	72.3	75.4	69.7	86.7	112.1	126.0	142.8	154.0	115.4	96.7	94.0	105.3	112.6
49	Eggs, new laid.....	74.3	71.7	69.3	83.8	110.0	120.9	136.0	148.0	113.7	99.9	98.9	102.2	108.2
50	Eggs, storage, No. 1.....	68.6	81.7	70.5	91.6	115.7	134.7	154.4	164.0	118.3	91.4	85.6	110.6	120.3
FIBRES, TEXTILES AND TEXTILE PRODUCTS														
	Cotton and its products.....	58.2	56.9	58.3	77.6	114.6	157.1	163.8	176.5	96.0	101.7	116.9	117.9	112.5
1	Cotton raw, upland middling.....	69.3	59.1	52.1	73.9	117.5	163.2	197.8	228.2	88.1	120.2	162.1	156.7	133.7
2	Cotton raw, middling-11/16.....	73.5	64.2	56.9	83.0	133.7	180.1	183.7	195.8	86.2	121.5	167.5	164.1	134.3
3	Yarn and thread.....	69.3	59.1	52.1	73.9	117.4	163.2	197.8	228.3	88.1	120.2	162.1	156.7	133.7
4	Cotton thread J. & P. Coats, 6 cords.....	63.3	61.0	55.1	79.2	118.4	167.8	165.0	195.3	96.1	105.4	146.9	129.6	115.9
5	Cotton yarn, 10's, white, single, hos. cops.....	44.7	43.0	44.7	54.2	61.7	76.8	93.6	113.0	90.4	78.4	85.3	88.7	97.2
6	Fabrics.....	66.3	63.9	56.8	83.2	127.5	182.4	176.4	208.4	97.0	109.8	157.2	136.1	118.9
7	Gingham amoskeag 6-37 yds. to lb.....	55.2	54.1	53.3	70.4	101.3	145.9	158.9	185.7	99.6	107.0	118.8	121.0	109.9
8	Denim blue, 2 yds. to lb.....	56.5	46.1	47.6	62.0	81.8	119.0	138.7	182.7	127.9	111.3	113.8	108.1	103.8
9	Ticking, 1-90 yds. to lb.....	63.9	62.1	62.5	83.7	116.1	163.2	170.1	180.4	102.3	103.5	129.5	131.1	113.1
10	Shirting, 4-35 yds. to lb.....	58.2	52.6	56.5	74.8	107.6	147.5	153.9	193.7	95.0	107.3	123.8	125.5	114.6
11	Saxony, 4-15 yds. per lb.....	48.0	49.1	50.1	68.8	97.5	146.5	163.5	186.0	99.0	109.0	118.3	119.5	107.6
12	Cotton bags printed.....	56.5	56.0	50.6	62.5	94.6	133.9	152.0	185.9	98.3	106.3	111.2	116.5	109.2
13	Hosiery, (Cotton).....	65.8	62.3	56.5	76.4	114.4	162.8	153.4	180.1	97.6	104.5	119.9	122.0	114.3
14	Men's hosiery.....	36.1	60.2	61.9	65.4	68.8	79.1	111.9	131.8	112.6	95.3	106.7	106.9	100.5
15	Sash cord.....	36.1	60.2	61.9	65.4	68.8	79.1	111.9	131.8	112.6	95.3	106.7	106.9	100.5
16	Sash cord No. 8.....	57.1	56.0	49.7	67.8	96.7	136.3	143.6	191.5	106.3	104.9	131.5	140.5	116.5
17	Flax, Hemp and Jute Products.....	57.1	56.0	49.7	67.8	96.7	136.3	143.6	191.5	106.3	104.9	131.5	140.5	116.5
18	Flax fibre.....	64.4	55.3	76.0	100.5	135.0	199.1	169.4	165.3	79.7	93.6	88.7	96.5	111.3
19	Flax, tow sewing twine 2-5 ply and up.....	44.1	42.5	73.8	103.0	156.9	260.2	286.4	333.9	159.0	103.3	91.4	91.7	117.2
20	Jute, raw first marks.....	55.7	55.5	64.7	85.1	110.7	131.2	157.0	188.4	176.3	131.1	101.1	97.0	100.2
21	Hessian, 101 oz., 40 wide.....	63.3	68.4	51.1	77.0	115.8	131.6	149.6	130.1	84.7	88.0	76.8	83.8	120.6
22	Silk and Its products.....	66.2	56.1	76.8	101.3	135.0	199.1	162.6	153.4	69.4	90.9	87.9	98.6	111.5
23	Silk raw, Jap. flature Kan-sai No. 1.....	55.1	55.9	53.3	67.5	75.2	93.5	117.0	145.0	102.7	116.3	129.5	104.1	102.6
24	Spool silk, 40 yds. letter A.....	59.9	60.5	54.4	80.4	91.1	105.2	142.1	153.4	97.4	118.4	137.7	98.6	103.1
25	Silk machine twist 16 oz.....	46.4	50.0	50.0	54.0	58.3	94.4	97.6	119.2	101.1	103.7	106.2	103.5	100.0
26	Wool and Yarns.....	53.9	53.7	53.7	60.1	66.2	80.7	95.5	147.9	109.0	120.6	131.5	110.2	103.2
27	Yarns, grey and black.....	57.6	64.4	84.7	110.6	165.7	216.1	180.7	116.6	65.5	73.3	97.6	104.5	116.4
28	Eastern wool (domestic) bright 1/2 blood.....	53.8	53.8	61.8	91.4	134.4	188.2	172.0	157.8	102.7	65.8	80.6	80.7	97.0
29	Western wool (domestic) semi-bright 1/2 blood.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	70.9	102.0	116.9	130.7
30	Western wool range semi-bright 1/2 blood.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	83.3	115.9	123.4	128.4
31	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	87.4	114.8	122.9	125.6

TABLE XIII—YEARLY INDEX NUMBERS OF WHOLESALE PRICES 1913 to 1925
—Continued

Chief Component Material Classification

(Average prices, 1926=100)

No.	Commodities	1913	1914	1915	1916	1917	1918	1919	1920	1921	1922	1923	1924	1925
	FIBRES, TEXTILES AND TEXTILE PRODUCTS—Con.													
	Cloth, Hosiery and Underwear, (Woolen).....	45.4	46.5	49.8	66.1	96.2	137.0	161.8	198.2	122.2	100.3	105.8	105.2	104.9
24	Hosiery, men's.....	40.7	41.8	44.5	64.9	95.1	151.1	194.2	238.9	128.3	94.3	103.1	101.7	106.6
25	Underwear, men's.....	56.1	58.4	59.1	65.5	101.7	124.8	126.1	151.7	102.7	94.1	98.7	100.0	100.0
26	Beaver cloth, standard....	45.7	45.9	52.2	68.8	93.6	119.4	128.1	157.1	126.3	117.1	117.1	116.1	105.7
	Miscellaneous.....	65.5	62.8	56.7	78.7	138.6	160.5	147.9	138.0	114.8	86.1	79.8	85.8	100.1
27	Binder twine, sisal.....	67.2	65.5	56.6	77.9	141.6	165.5	155.7	143.0	122.1	87.8	80.6	88.4	99.3
28	Best Manila rope.....	59.3	53.4	56.9	81.5	127.9	143.0	120.4	120.4	89.1	80.3	76.7	76.7	102.8
	WOOD, WOOD PRODUCTS AND PAPER.													
1	Newsprint paper rolls.....	63.9	60.3	56.5	64.0	78.2	89.1	109.6	154.4	129.4	106.3	113.0	105.9	101.6
	Lumber and timber.....	56.9	58.5	57.9	59.2	76.4	92.0	104.8	151.9	155.1	108.1	113.9	111.5	106.3
2	Birch, C. and B.....	67.4	61.4	56.8	62.2	74.6	87.9	110.4	139.1	121.3	108.0	112.1	104.8	100.6
3	Fir, B.C. 2x4 and up, 6 to 16 ft	57.2	39.3	40.9	42.8	57.2	85.9	113.4	165.6	119.2	106.3	110.4	107.7	101.1
4	Hemlock 1" log run.....	84.0	79.2	70.8	74.5	85.5	101.0	129.3	169.7	117.7	106.2	112.0	104.4	99.7
5	Oak, red.....	69.1	67.9	57.2	64.3	97.7	113.4	128.6	119.1	131.0	122.0	117.6	104.8	100.0
6	Pine, good siding, 1 x 7 and up	63.4	58.9	52.6	55.2	61.3	73.2	112.1	187.6	138.6	136.7	130.6	106.5	99.6
7	Pine, white, 1 x 12.....	43.9	40.3	40.3	40.9	46.4	48.5	60.7	97.5	109.7	109.7	109.7	106.1	102.4
8	Pine, No. 1 cuts and better	69.8	62.5	58.3	63.2	68.4	80.8	107.1	149.5	138.9	114.6	114.0	103.8	100.0
9	Pine, box boards.....	69.2	59.8	50.3	57.8	61.0	69.2	83.5	141.4	137.8	119.4	119.4	100.0	100.6
10	Spruce, siding, 1 x 3 to 1 x 10	67.7	58.9	53.0	72.3	103.0	110.3	128.5	158.9	132.6	103.0	103.0	100.7	100.0
11	Spruce, 1 x 4 and up.....	62.2	62.2	66.9	76.5	81.3	114.7	167.3	164.9	101.6	82.7	120.7	104.3	97.2
12	Lath, spruce.....	73.1	67.0	60.9	64.5	88.3	108.1	119.0	158.9	130.0	93.6	103.0	105.6	102.6
13	Shingles, cedar, No. 1.....	54.8	43.4	47.0	47.9	53.9	62.5	85.0	170.4	92.0	101.0	100.7	97.8	95.1
14	Flooring, cedar.....	65.9	62.0	56.2	63.4	75.6	87.7	133.1	146.2	118.4	120.0	120.0	104.3	99.2
15	Shingles, B.C. Fir.....	83.6	73.0	64.9	80.8	97.6	100.0	109.2	179.7	123.8	115.9	127.8	106.9	101.8
	Pulp, Chemical and Mechanical	71.4	57.6	57.6	70.8	97.2	98.4	130.1	165.2	102.1	110.0	100.8	92.5	102.4
16	Pulp, sulphite, unbleached, news grade.....	64.2	64.4	59.4	96.5	120.0	99.8	119.1	287.7	139.5	91.6	120.7	103.6	97.9
17	Pulp, groundwood No. 1....	72.4	73.6	69.0	140.5	134.9	120.8	127.8	232.9	135.8	90.5	110.1	101.0	98.3
18	Furniture.....	53.6	52.7	46.9	39.7	100.9	72.9	108.0	358.8	144.3	92.9	134.6	107.0	97.5
19	Kitchen chairs, common....	51.3	52.8	53.7	55.1	74.4	97.1	125.9	166.1	128.0	113.1	116.2	100.5	100.0
20	Stand single door, hardwood	50.0	60.0	64.3	71.5	111.5	128.6	169.6	203.7	169.9	114.3	114.3	103.0	100.0
21	Table, extension, 8, 42 x 42..	32.3	32.3	35.4	38.4	53.9	73.1	97.1	135.9	115.7	104.2	101.9	100.0	100.0
	Matches.....	54.2	54.2	54.2	54.2	70.0	94.1	121.3	162.8	121.6	114.2	118.5	100.0	100.0
	Matches, silent non-poisonous.....	30.4	31.6	30.4	34.0	39.2	73.8	95.7	98.5	100.2	100.6	100.9	99.9	103.3
1	IRON AND ITS PRODUCTS.	30.4	31.6	30.4	34.0	39.2	73.8	95.7	98.5	100.2	100.6	100.9	99.9	103.3
2	Iron ore.....	68.9	67.3	73.9	104.6	151.8	156.7	139.1	168.4	128.0	104.6	115.8	111.0	104.5
3	Mesabi Bessemer.....	94.3	79.5	78.4	95.5	129.5	136.4	145.5	159.9	152.3	135.3	138.1	127.3	105.7
4	Cast Iron Pipe.....	94.3	79.5	78.4	95.5	129.5	136.4	145.5	159.9	152.3	135.3	138.1	127.3	105.7
5	Cast iron pipe, 4".....	60.9	60.0	69.1	81.8	118.1	145.4	140.1	183.9	139.4	109.6	115.9	118.1	107.6
6	Hardware.....	60.9	60.0	69.1	81.8	118.1	145.4	140.1	183.9	139.4	109.6	115.9	118.1	107.6
7	Chain, 1/2" coil fireweld proof	60.5	58.6	62.9	97.9	137.0	145.7	134.7	159.8	133.5	106.0	113.5	110.9	105.9
8	Bench screws.....	41.0	41.1	44.2	66.9	92.7	125.1	123.7	124.9	135.8	110.2	108.0	108.0	105.9
9	Spring hinges, No. 20.....	42.8	40.5	40.5	77.9	93.8	109.4	115.9	128.9	129.9	114.9	104.9	103.6	100.0
10	Wire nails, base.....	49.9	50.3	50.3	70.6	110.2	112.3	110.6	144.8	153.3	121.3	108.9	112.3	100.0
11	Rolling Mill Products.....	65.7	63.3	67.9	106.1	148.8	151.5	137.9	168.9	139.2	104.7	115.0	111.8	106.0
12	Steel merchant bars.....	67.2	66.4	69.8	93.7	143.8	146.9	132.9	160.8	122.0	98.3	108.9	109.6	104.0
13	Round and square steel bars	84.2	70.3	82.9	99.4	172.2	175.9	147.1	159.3	142.4	97.1	117.7	127.7	108.3
14	Spring steel.....	92.2	78.4	81.6	102.7	176.5	198.2	134.5	180.2	137.7	106.4	133.2	123.7	111.6
15	Steel rails, open hearth.....	49.8	49.8	50.7	80.6	114.1	108.7	98.5	102.2	100.3	78.6	90.2	99.2	98.9
16	Steel sheets, black, 28 U.S.G.	64.1	73.3	73.3	89.4	137.3	136.0	138.6	154.3	129.1	104.6	106.5	103.3	101.2
17	Steel sheets, galv'd, 28 U.S.G.	65.9	58.8	59.9	95.3	164.3	154.6	135.7	153.4	110.3	97.2	113.4	112.7	103.2
18	Shingles, galvanized.....	73.9	66.0	84.3	112.4	157.3	142.8	130.8	143.9	106.1	94.5	109.0	108.9	101.4
19	Metallic ceiling.....	54.1	54.1	57.2	63.9	94.0	115.5	109.9	127.2	106.4	91.9	94.8	99.9	100.0
20	Tin plate base.....	59.2	59.2	59.2	60.5	74.2	96.3	97.5	113.5	101.2	81.5	88.6	100.0	100.0
21	Scrap iron.....	67.9	63.6	64.9	117.3	148.0	157.5	144.6	156.5	119.9	96.9	108.1	112.2	110.1
1	Scrap iron, R.R.D. No. 1....	106.5	115.4	105.5	159.8	235.4	297.1	153.5	203.6	125.6	107.6	144.1	129.3	110.0
2	Smelted Products.....	106.5	115.4	105.5	159.8	235.4	297.1	153.5	203.6	125.6	107.6	144.1	129.3	110.0
3	Pig iron, No. 1 foundry.....	77.9	72.2	91.6	145.5	192.9	180.0	159.2	218.9	138.4	120.7	133.5	109.3	101.1
4	Pig iron basic.....	72.4	67.4	74.0	93.6	179.2	179.6	143.7	199.1	127.1	120.5	124.9	104.1	102.1
5	Steel billets, mild.....	80.1	75.8	105.3	174.5	220.4	190.5	168.7	249.3	138.1	128.6	138.1	106.0	102.6
6	Steel billets, mild.....	77.1	68.2	76.3	122.0	149.1	160.1	150.6	172.0	145.6	129.8	128.0	118.0	108.0

TABLE XIII—YEARLY INDEX NUMBERS OF WHOLESALE PRICES 1913 to 1925
—Continued

Chief Component Material Classification

(Average prices, 1926=100)

No.	Commodities	1913	1914	1915	1916	1917	1918	1919	1920	1921	1922	1923	1924	1925
IRON AND ITS PRODUCTS—Con.														
	Tools and Hand Implements.	49.3	48.4	47.7	56.7	79.4	99.4	105.6	129.6	121.0	96.9	104.7	105.4	100.0
20	Axes, single bit.	48.2	48.2	48.2	51.3	72.3	94.8	100.3	126.4	124.6	84.5	97.6	100.0	100.0
21	Anvils, cast iron.	57.6	57.6	57.6	74.6	90.9	96.9	102.0	139.1	123.5	123.7	131.2	122.2	100.0
22	Crowbars.	44.1	41.2	38.9	50.7	80.9	108.4	116.7	126.7	113.4	94.1	100.0	100.0	100.0
	Wire.	60.2	59.2	65.6	92.8	127.9	139.7	145.7	159.3	137.4	108.0	113.1	119.1	103.8
23	Wire, soft, No. 9.	59.7	58.4	66.4	98.4	134.8	143.3	149.4	161.8	138.0	106.0	114.0	120.1	102.4
24	Wire, cloths, green, 12 mesh to inch.	62.4	62.8	61.4	83.4	95.7	122.7	128.8	147.2	135.0	117.8	108.4	114.4	110.4
	Miscellaneous Iron and Steel Products.	58.9	58.0	61.7	74.2	96.4	118.1	121.3	128.2	121.8	99.8	101.6	102.3	100.0
25	Horseshoes, medium No. 1.	63.4	63.4	63.4	69.7	85.4	103.5	119.1	122.3	122.6	110.8	105.4	103.5	100.0
26	Car axles.	50.6	48.0	58.5	82.8	117.3	146.0	125.6	139.8	120.8	79.3	92.8	100.1	100.1
NON-FERROUS METALS AND THEIR PRODUCTS.														
1	Aluminum.	93.4	94.7	106.9	135.1	143.9	141.9	133.5	135.5	97.1	97.3	95.3	94.8	103.9
2	Antimony.	100.0	77.7	137.3	251.8	215.8	139.5	134.6	138.3	108.4	81.6	96.3	103.0	104.3
3	Brass sheets, 4' x 2', 14-20 gauge.	56.4	63.9	209.5	181.3	148.5	92.3	61.7	63.6	39.2	40.7	51.1	72.2	117.5
		83.3	135.3	128.4	204.7	185.6	172.6	171.3	183.8	146.4	122.8	107.6	99.3	98.6
4	Copper and Its Products.	96.8	84.0	113.6	185.5	196.2	169.5	134.3	137.8	100.2	97.9	105.3	95.7	101.1
5	Electrolytic copper, American.	98.7	84.9	119.8	193.5	198.5	168.5	133.1	135.6	102.6	100.7	106.9	93.2	101.6
6	Copper sheet, base.	98.7	86.4	104.3	169.5	178.6	157.3	131.0	131.4	94.9	93.4	102.7	90.8	98.4
7	Electrolytic copper wire bars, impt.	111.0	95.2	125.0	203.6	209.3	176.6	136.5	135.1	91.6	97.3	104.3	94.3	101.4
	Solid bare copper wire.	93.1	81.8	108.5	180.8	200.6	176.5	137.6	143.7	99.2	95.5	104.0	97.3	101.5
8	Lead and Its Products.	54.4	53.3	68.1	100.4	134.3	109.2	79.7	106.8	70.8	75.9	85.9	97.6	109.9
9	Lead, domestic.	56.9	54.6	70.1	103.6	136.2	111.7	79.6	108.1	69.9	75.8	87.1	98.5	110.9
	Lead, pipe.	39.6	46.0	55.1	81.0	107.2	93.7	80.4	98.5	75.6	76.3	85.6	92.3	103.0
10	Nickel Ingots.	127.7	127.7	127.7	117.6	117.6	117.6	117.6	117.6	100.8	100.8	84.0	84.0	100.8
	Nickel ingots, 96-98 per cent.	127.7	127.7	127.7	117.6	117.6	117.6	117.6	117.6	100.8	100.8	84.0	84.0	100.8
11	Silver.	95.0	90.9	80.6	105.4	131.9	158.4	178.6	168.8	102.1	109.5	105.1	107.4	111.5
	Silver, fine.	96.0	90.9	80.6	105.4	131.9	158.4	178.6	168.8	102.1	109.5	105.1	107.4	111.5
12	Tin Ingots.	69.5	56.7	61.2	68.6	92.7	144.1	86.7	90.7	56.4	54.3	70.9	79.6	83.5
	Tin ingots, Straits.	69.5	56.7	61.2	68.6	92.7	144.1	86.7	90.7	56.4	54.3	70.9	79.6	83.5
13	Zinc and Its Products.	64.5	60.1	171.3	168.0	116.5	104.1	96.5	114.1	77.9	82.7	93.9	89.7	102.5
14	Spelter, American.	64.8	59.2	171.6	165.0	109.3	98.8	95.4	113.3	76.2	82.6	93.8	89.5	102.8
	Zinc, sheet.	62.1	70.7	168.4	201.2	193.8	160.0	108.6	122.0	95.6	84.1	95.3	92.5	99.2
15	Solder.	70.8	58.5	63.5	72.2	97.1	132.3	85.6	94.3	58.3	57.9	72.2	81.0	91.6
	Solder, 50-50.	70.8	58.5	63.5	72.2	97.1	132.3	85.6	94.3	58.3	57.9	72.2	81.0	91.6
NON-METALLIC MINERALS AND THEIR PRODUCTS.														
1	Clay Products.	56.8	53.7	54.7	58.0	71.5	82.3	93.0	112.1	116.6	107.0	104.4	104.1	100.3
2	Bricks, pressed No. 1.	58.7	48.9	45.7	48.8	62.8	61.7	71.3	92.4	91.7	92.1	94.1	100.0	100.0
	Bricks, plastic, common.	54.9	51.0	51.0	54.2	54.2	54.2	61.4	84.9	86.2	93.7	93.7	100.0	100.0
3	Pottery.	60.1	48.1	43.6	46.6	66.1	64.6	75.2	95.3	93.9	91.4	94.2	100.0	100.0
4	Cups and saucers, No. 1 quality.	30.3	30.5	37.0	63.1	69.5	76.4	104.4	152.8	143.5	118.4	93.9	83.6	95.5
	Dinner sets, printed.	48.1	55.6	66.7	81.5	92.6	118.5	142.2	177.5	182.1	140.7	112.6	102.4	100.9
5	Coal and Its Products.	29.7	29.7	36.0	62.4	68.8	75.0	103.1	152.0	142.3	117.8	93.2	83.1	95.3
6	Coal, anthracite, egg.	47.7	46.4	46.3	48.8	61.1	71.3	83.6	100.2	111.4	101.9	103.5	103.3	100.5
7	Coal, run of mine, N.S.	43.3	42.5	42.5	44.0	46.9	56.6	68.7	85.1	93.3	86.5	87.7	90.3	96.3
8	Coal, run of mine, B.C.	45.2	45.2	45.2	45.2	53.4	68.9	78.9	95.4	115.0	99.9	102.7	102.7	102.7
9	Coke.	60.5	55.0	54.4	56.2	73.1	90.9	115.1	132.0	145.7	134.0	133.3	127.7	100.1
10	Glass and Its Products.	54.9	48.5	48.3	50.1	65.0	75.2	90.2	101.5	113.5	113.5	111.8	102.8	102.8
	Glass, window, star.	99.7	102.6	142.9	156.1	205.0	329.8	368.1	445.5	181.0	158.2	163.3	137.3	113.7
11	Tumblers, tank glass.	99.9	103.1	143.8	157.2	206.6	332.7	371.1	449.1	181.4	158.7	164.2	137.8	113.9
12	Petroleum and Its Products.	87.9	65.9	71.4	71.4	87.9	115.4	135.3	146.3	151.6	127.9	99.4	103.2	104.9
	Coal oil, W. W.	88.7	76.2	83.2	83.2	101.4	109.7	113.6	139.9	123.4	114.5	95.4	97.3	91.2
	Gasolene.	71.9	69.6	44.4	44.4	67.2	77.9	89.1	119.2	98.2	90.2	85.0	93.5	87.6
		98.7	80.2	106.6	106.6	122.1	128.7	128.3	152.4	138.6	129.1	101.7	99.7	93.5

TABLE XIII—YEARLY INDEX NUMBERS OF WHOLESALE PRICES 1913 to 1925
—Concluded

Chief Component Material Classification

(Average prices, 1926=100)

No.	Commodities	1913	1914	1915	1916	1917	1918	1919	1920	1921	1922	1923	1924	1925
	NON-METALLIC MINERALS AND THEIR PRODUCTS—Con.													
13	Lime, Plaster and Cement....	87.6	87.6	87.6	111.0	123.1	142.4	145.0	169.2	173.5	154.9	139.9	134.5	125.1
14	Lime, high calcium.....	66.6	66.6	65.9	72.5	79.1	118.7	122.0	154.9	171.4	131.8	120.9	116.5	106.6
	Cement, Portland.....	90.9	90.9	90.9	116.9	129.9	146.1	148.6	171.5	174.0	158.4	142.8	137.3	127.9
	Miscellaneous Non-Metallic Minerals													
15	Salt, fine.....	67.8	71.0	71.4	75.7	102.8	139.3	153.5	182.7	197.6	175.0	154.4	129.4	102.6
16	Sulphur, refined.....	95.8	95.8	95.8	95.8	95.8	95.8	108.1	101.7	92.6	89.7	84.1	84.1	84.1
	CHEMICALS AND ALLIED PRODUCTS													
1	Coal tar.....	42.1	42.1	42.1	42.1	42.1	57.3	68.4	78.1	89.5	89.5	92.8	94.9	96.5
	Coal tar, crude.....	42.1	42.1	42.1	42.1	42.1	57.3	68.4	78.1	89.5	89.5	92.8	94.9	96.5
2	Sulphuric Acid.....	57.8	64.4	73.3	82.2	104.4	126.6	110.0	119.1	112.4	104.4	104.4	104.0	100.0
	Sulphuric acid, 66° Beaumé	57.8	64.4	73.3	82.2	104.4	126.6	110.0	119.1	112.4	104.4	104.4	104.0	100.0
3	Paints, Pigments and Varnishes	56.9	58.3	65.2	87.5	115.3	121.4	123.9	153.6	108.9	101.4	108.7	110.5	111.8
4	White lead, ground in barrels	58.9	59.9	68.3	94.6	120.3	120.6	118.2	141.7	105.0	95.3	103.1	105.5	112.4
5	Putty, pure linseed oil.....	61.3	61.9	61.1	69.0	95.3	145.1	168.9	190.0	159.1	129.1	117.3	116.2	113.7
	Shellac, pure orange.....	42.6	46.8	49.1	55.4	97.0	113.3	132.9	199.1	103.9	122.7	136.9	136.9	106.9
6	Soap.....	71.3	71.3	71.3	71.6	92.2	123.6	137.3	165.3	125.6	112.9	112.5	108.8	100.0
	Soap, common laundry.....	71.3	71.3	71.3	71.6	92.2	123.6	137.3	165.3	125.6	112.9	112.5	108.8	100.0
	Miscellaneous Inorganic Chemicals													
7	Alum, lump.....	61.2	66.4	121.0	245.5	230.8	230.8	208.1	185.8	150.0	149.4	122.0	107.7	102.6
8	Calcium carbide.....	74.9	74.9	74.9	72.0	77.7	96.9	97.9	104.6	118.0	105.9	99.3	97.9	97.9
9	Bleaching powder.....	51.3	49.3	60.3	68.3	76.3	82.3	106.2	182.3	107.2	91.5	92.3	93.5	100.0
10	Soda ash, 58% light.....	37.2	50.7	51.2	47.5	122.3	135.6	128.7	154.1	141.3	115.9	108.5	103.6	101.1
11	Caustic soda, 76-78% solid..	55.4	55.4	56.9	58.5	64.9	92.9	103.2	156.4	140.4	117.8	106.1	100.0	100.0
	Other Chemicals													
12	Glycerine, refined.....	73.9	84.3	89.0	191.3	226.6	230.9	85.1	108.0	80.3	71.0	73.7	75.0	79.7
13	Wood alcohol, 97%.....	79.9	77.5	77.5	96.3	164.1	191.9	211.0	371.2	145.6	116.1	111.7	100.0	100.0
	Grand Total	64.0	65.5	70.4	84.3	114.3	127.4	133.9	155.9	110.0	97.3	98.0	99.4	102.6

TABLE XIV.—MONTHLY INDEX OF WHOLESALE PRICES 1926 to 1928

(Chief component material classification)

(Average prices, 1926=100)

Commodities	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Year 1926
VEGETABLE PRODUCTS.....	105.1	102.7	99.9	103.8	102.6	100.6	100.8	98.6	96.2	96.9	96.3	95.0	100.0
Fruits, Fresh Domestic.....	96.2	83.1	84.2	77.9	.....	.....	.....	.....	.....	.....	.....	140.9	100.0
Baldwin No. 2.....	88.9	79.5	82.6	78.0	.....	.....	.....	.....	.....	.....	132.5	138.8	100.0
Greening No. 2.....	88.6	81.2	88.6	83.6	.....	.....	.....	.....	.....	103.4	124.0	125.5	100.0
Spy No. 2.....	107.1	87.1	82.4	70.6	.....	.....	.....	.....	.....	.....	.....	152.9	100.0
Fruits, Fresh Foreign.....	90.5	92.4	94.4	103.1	95.7	99.7	98.1	98.4	101.2	117.2	110.8	100.2	100.0
Bananas per lb.....	96.6	96.6	103.4	96.6	103.4	96.6	96.6	96.6	96.6	103.4	103.4	103.4	100.0
Bananas 7 hands per bunch.....	97.5	97.5	97.5	97.5	105.0	105.0	97.5	97.5	90.0	105.0	105.0	105.0	100.0
Lemons 300's.....	92.8	92.8	92.8	98.6	87.0	104.4	110.3	110.2	110.2	104.8	98.6	98.6	100.0
Oranges 96's-360's.....	86.6	89.7	91.3	107.0	92.0	96.7	87.3	97.8	104.5	125.8	115.8	98.2	100.0
Fruits, Dried.....	99.1	99.1	101.0	101.0	103.0	100.1	99.9	102.5	102.7	102.0	97.7	98.5	100.0
Evaporated Apples.....	102.6	102.6	102.6	102.6	102.6	102.6	100.6	92.9	100.6	96.7	96.7	96.7	100.0
Currants, fine filaria Greek.....	100.0	100.0	100.0	100.0	100.0	100.0	98.1	101.9	101.9	105.7	105.7	105.7	100.0
Currants, Australian, 3 Crown.....	96.1	96.1	96.1	96.1	96.1	98.3	98.3	98.3	98.3	107.2	107.2	111.7	100.0
Raisins, Thompsons seedless.....	99.5	99.5	99.5	99.5	99.5	99.5	99.5	103.4	103.4	103.4	97.6	95.7	100.0
Prunes, California, 60's-70's.....	97.2	97.2	105.7	105.7	101.4	101.4	101.4	101.4	101.4	97.2	95.1	95.1	100.0
Fruits, Canned.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Peaches 2's heavy syrup, standard.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Cherries 2's heavy syrup, red, pitted.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Raspberries 2's heavy syrup, red.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Grains.....	104.0	102.2	98.1	103.8	102.4	102.3	105.6	100.1	96.7	98.2	96.0	93.3	100.0
Barley 3 C.W.....	98.6	94.9	94.2	102.4	98.9	99.6	101.1	99.3	101.4	104.0	102.9	102.4	100.0
Barley 4 C.W.....	96.2	92.5	96.6	102.1	99.4	103.1	105.2	101.8	102.8	102.5	100.8	100.9	100.0
Barley, Ontario, good malting.....	107.3	104.6	102.1	99.7	98.7	100.8	98.9	98.7	97.9	98.5	100.4	100.4	100.0
Barley, feed western.....	93.4	90.5	91.7	103.6	100.7	104.5	107.5	101.3	103.5	104.6	102.0	96.5	100.0
Corn American yellow No. 2.....	104.5	101.0	95.9	96.7	95.5	95.2	102.6	105.7	101.5	103.8	95.8	100.9	100.0
Corn American yellow No. 3.....	104.2	100.8	95.6	95.7	95.1	95.1	103.4	106.4	101.5	104.9	95.9	101.7	100.0
Flax No. 1 N.W.C.....	107.4	102.8	96.3	98.5	97.0	97.9	104.2	105.9	103.2	97.5	95.9	94.3	100.0
Flax No. 2 N.W.C.....	107.4	102.7	96.1	98.5	97.0	97.8	104.4	106.0	103.5	97.5	95.8	94.2	100.0
Flax No. 3 N.W.C.....	109.4	104.1	98.4	100.4	97.7	98.2	104.7	107.0	103.5	94.4	92.6	90.7	100.0
Oats No. 2 C.W.....	86.4	82.8	85.4	97.0	90.6	91.3	90.3	88.3	95.6	106.9	108.7	102.5	100.0
Oats No. 3 C.W.....	90.8	87.5	89.2	100.6	96.7	95.1	95.3	93.0	103.2	117.1	119.3	111.5	100.0
Oats, Ontario.....	97.2	94.4	92.3	96.3	99.6	99.6	94.6	96.5	96.3	103.5	109.2	114.2	100.0
Oats No. 1 feed (Western).....	90.2	86.6	88.4	96.3	95.6	94.0	95.1	92.6	106.0	118.5	120.0	111.9	100.0
Oats No. 2 feed (Western).....	88.6	85.2	87.3	101.0	95.0	94.4	95.4	93.8	108.2	121.5	120.3	108.3	100.0
Pean No. 2 white, Ontario.....	90.8	89.8	89.8	81.6	81.6	98.0	98.0	114.3	114.3	114.3	114.3	114.3	100.0
Rye No. 2 C.W.....	109.3	101.6	92.3	96.3	90.8	95.7	109.4	103.9	101.1	102.9	99.7	97.6	100.0
Rye No. 3 C.W.....	105.0	98.2	90.0	89.5	92.0	96.9	111.1	104.5	102.8	106.0	101.4	94.9	100.0
Rye rejected.....	105.4	98.3	90.6	98.0	92.0	97.1	111.6	104.9	103.0	105.2	100.5	93.9	100.0
Rye No. 2 Ontario.....	101.7	98.6	97.6	97.6	97.6	97.0	97.3	102.7	97.6	100.5	102.2	103.1	100.0
Wheat No. 2 Ontario.....	110.5	104.2	99.0	103.5	105.2	104.7	99.0	95.3	92.2	97.0	99.8	98.5	100.0
Wheat No. 1 Manitoba North-ern.....	104.7	103.5	99.3	105.0	102.8	102.5	106.3	101.0	96.2	96.0	94.3	89.3	100.0
Wheat No. 2 Manitoba North-ern.....	104.7	103.5	98.9	104.5	103.6	103.3	106.9	101.4	96.0	96.8	94.4	92.5	100.0
Wheat No. 3 Manitoba North-ern.....	104.8	103.6	98.8	104.6	103.7	103.4	107.2	99.1	95.4	97.6	94.2	92.7	100.0
Flour and Other Milled Products.....	103.8	102.2	97.3	100.1	102.0	99.2	100.9	99.5	93.7	94.3	92.1	90.8	100.0
Flour No. 1 patent.....	103.6	102.6	97.8	99.9	102.0	98.9	101.0	99.7	93.9	93.1	90.7	89.5	100.0
Flour No. 2 patent.....	103.9	102.8	97.6	99.8	102.2	98.9	101.0	99.7	93.6	92.7	90.1	89.3	100.0
Oatmeal.....	99.4	93.2	91.9	98.8	100.2	102.4	101.0	98.3	91.9	110.2	110.2	102.4	100.0
Rolled oats.....	99.0	92.9	91.4	102.0	102.0	102.0	100.5	97.5	91.4	109.7	109.7	102.0	100.0
Malt.....	100.9	100.9	100.9	99.1	99.1	99.1	99.1	99.1	99.1	99.1	102.8	100.9	100.0
Gluten meal.....	104.9	107.5	107.5	102.3	97.2	92.1	92.1	97.2	99.8	99.8	99.8	99.8	100.0
Flour, Ontario.....	109.3	103.3	98.1	101.6	101.8	100.9	100.2	98.1	94.8	98.0	98.7	96.8	100.0
Bran, Manitoba.....	104.0	102.3	102.3	103.9	105.7	95.5	93.8	97.2	98.9	95.5	98.9	102.3	100.0
Shorts, Manitoba.....	103.9	100.8	99.2	103.9	105.5	96.0	94.4	97.6	99.2	96.0	99.5	103.9	100.0
Bakery Products.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.2	100.2	100.0
Bread, plain white, Halifax.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Bread, plain white, St. John.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Bread, plain white, Montreal.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Bread, plain white, Toronto.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Bread, plain white, Winnipeg.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Bread, plain white, Regina.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Bread, plain white, Calgary.....	99.2	99.2	99.2	99.2	99.2	99.2	99.2	99.2	99.2	99.2	103.9	103.9	100.0
Bread, plain white, Vancouver.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Biscuits, soda.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Vegetable Oils and By-Products.....	105.1	103.8	102.6	102.7	101.8	102.8	103.8	100.6	100.5	94.8	92.7	92.6	100.0
Cottonseed oil, refined.....	99.7	99.7	99.7	103.3	99.7	103.3	110.4	99.7	99.7	96.2	96.2	92.6	100.0
Linseed oil, raw.....	107.8	107.8	100.7	100.7	100.7	98.7	97.2	98.8	98.7	94.6	94.6	94.6	100.0
Cocaoanut oil (Manila).....	109.8	102.3	107.3	102.8	102.8	107.3	105.3	97.3	97.8	90.3	88.3	88.3	100.0
Olive oil (Italian).....	100.6	99.8	98.4	98.4	98.4	98.4	98.4	101.1	102.9	102.9	102.9	103.0	100.0
Peanut oil, oriental crude.....	107.5	107.5	107.5	108.3	107.5	105.5	102.4	97.8	101.4	92.2	87.1	90.1	100.0
Chinawood oil.....	92.5	92.5	87.2	76.6	82.9	92.5	113.7	124.3	126.3	113.7	97.3	100.2	100.0

TABLE XIV.—MONTHLY INDEX OF WHOLESALE PRICES 1926 to 1928—Continued

(Average prices, 1926=100)

Commodities	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Year 1926
VEGETABLE PRODUCTS—Con.													
Rubber and Its Products.....	124.9	111.4	105.5	105.4	105.3	105.2	91.9	91.9	91.9	91.9	91.9	82.9	100.0
Rubber, raw plantation Ceylon, ribbed smoked sheets.....	170.9	127.9	119.6	104.7	97.7	87.9	84.6	79.5	84.4	87.7	82.8	78.1	100.0
Rubber, raw plantation, Ceylon first latex crepe.....	165.6	129.1	120.2	105.4	98.6	88.7	85.8	80.4	84.3	88.8	82.2	77.3	100.0
Rubber, raw upriver, fine Para.....	166.6	132.7	119.4	105.8	94.5	79.5	82.7	90.1	88.5	88.5	82.7	73.5	100.0
Rubbers, men's reg. No. 1 standard grade.....	114.6	114.6	97.1	97.1	97.1	97.1	97.1	97.1	97.1	97.1	97.1	97.1	100.0
Rubber tires, balloon 29 x 4 40.....	129.0	108.8	108.8	108.8	108.8	108.8	90.1	90.1	90.1	90.1	90.1	75.9	100.0
Rubber tires, balloon 31 x 5 25.....	127.8	111.8	111.8	111.8	111.8	111.8	87.4	87.4	87.4	87.4	87.4	76.0	100.0
Sugar and Its Products and													
Glucose.....	99.1	100.6	98.9	97.3	98.9	98.8	98.8	98.8	98.9	100.4	100.5	109.0	100.0
Sugar raw 96° centrifugal.....	92.0	94.5	88.3	93.3	93.3	93.3	93.3	98.2	103.1	108.0	110.4	132.5	100.0
Sugar, granulated.....	98.9	100.5	98.9	97.3	98.9	98.9	98.9	98.9	98.9	100.5	100.5	109.2	100.0
Sugar yellow No. 1.....	98.8	100.6	98.8	97.1	98.8	98.8	98.8	98.8	98.8	100.5	100.5	109.9	100.0
Glucose 44° Beaudé.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Molasses, Barbados extra fancy.....	106.5	102.3	99.1	96.9	99.1	96.9	97.5	95.9	99.1	99.1	101.2	105.5	100.0
Tea, Coffee, Cocoa and Spices..													
Cocoa beans, green, Estates, Trinidad.....	89.8	89.8	85.4	90.7	99.4	109.0	115.1	108.2	103.8	102.9	87.7	108.2	100.0
Cocoa Beans, Ceylon, good.....	103.0	103.0	98.5	98.5	98.5	103.0	103.0	98.5	98.5	98.5	98.5	98.5	100.0
Cocoa beans, Acra, good fermented.....	85.0	88.3	88.3	93.7	95.9	104.6	111.2	102.4	94.8	102.4	111.2	122.1	100.0
Chocolate liquor, cheapest grade.....	83.3	88.3	88.3	83.3	88.3	91.0	102.1	113.1	113.1	113.1	113.1	113.1	100.0
Chocolate, liquor, best grade.....	94.3	94.3	94.3	94.3	94.3	97.9	105.1	105.1	105.1	105.1	105.1	105.1	100.0
Cocoa butter imported.....	97.4	97.4	94.7	93.8	93.8	101.0	104.7	104.7	101.9	97.4	104.7	108.3	100.0
Coffee, green, Santos, good quality.....	104.6	106.4	104.6	102.8	102.8	102.8	102.8	99.1	99.1	95.4	91.7	88.1	100.0
Coffee, green, Rio, good quality.....	103.0	109.4	109.4	105.2	107.3	103.0	103.0	98.7	98.7	92.3	85.8	83.8	100.0
Coffee, green, Jamaica, good quality.....	108.0	108.0	108.0	104.0	100.0	98.0	98.0	98.0	100.0	98.0	92.0	88.0	100.0
Coffee, green, Bogota.....	103.0	100.7	103.6	103.6	100.7	100.7	99.3	97.8	95.0	95.0	103.6	96.4	100.0
Tea, Pekoe, Ceylon and India.....	101.4	103.3	105.2	107.0	107.0	105.2	97.7	95.8	92.0	92.0	92.0	95.8	100.0
Tea, Japan, choice to medium.....	98.8	98.8	98.8	98.8	98.8	98.8	98.8	101.9	101.9	101.9	101.9	109.9	100.0
Black pepper.....	120.8	115.3	104.3	96.1	104.3	98.8	98.8	80.6	85.1	82.4	93.8	104.3	100.0
Vegetables.....													
Potatoes, Can. grade "A", Charlottetown.....	120.2	132.2	150.2	60.1	.....	.....	.....	.....	60.1	72.1	81.1	81.1	100.0
Potatoes, Halifax.....	115.7	115.7	115.7	126.2	147.2	.....	73.6	126.2	79.9	73.6	63.1	63.1	100.0
Potatoes, Can. "A", St. John.....	133.0	134.7	141.4	163.6	127.9	.....	.....	59.9	53.9	53.9	65.7	67.3	100.0
Potatoes, white, Quebec.....	129.9	124.1	127.0	167.1	123.5	88.9	95.4	84.8	63.6	59.1	70.0	62.2	100.0
Potatoes, Ontario.....	126.8	114.9	117.6	151.7	137.9	105.7	96.5	91.9	71.7	70.0	71.9	61.0	100.0
Potatoes, Manitoba.....	112.8	111.5	101.8	130.4	99.1	75.8	75.8	.....	102.3	97.0	101.5	92.5	100.0
Potatoes, Can. "B," Vancouver.....	126.8	128.3	129.3	143.2	139.2	.....	.....	57.2	59.7	74.6	69.6	72.1	100.0
Onions, Ontario.....	115.2	117.3	115.2	129.6	109.1	.....	.....	.....	91.1	86.2	76.4	93.6	100.0
Onions, B.C., Vancouver.....	81.3	73.9	83.7	113.8	170.0	.....	.....	.....	.....	.....	109.9	109.9	100.0
Turnips, Toronto.....	109.9	109.9	83.3	80.6	98.9	98.9	98.9	.....	.....	.....	109.9	109.9	100.0
Carrots, Toronto.....	119.5	112.0	95.6	67.2	114.8	67.2	67.2	.....	.....	141.9	110.1	104.5	100.0
Parsnips, Toronto.....	134.4	134.4	104.2	90.7	60.5	60.5	60.5	.....	.....	.....	127.7	127.7	100.0
Canned Corn 2's Standard, Ont.....	97.8	97.8	97.8	97.8	97.8	97.8	97.8	97.8	97.8	106.5	106.5	106.5	100.0
Canned Peas Standard 2's, No. 4.....	103.3	103.3	103.3	103.3	103.3	103.3	103.3	103.3	91.6	91.6	95.5	95.5	100.0
Canned Tomatoes 2's Standard.....	99.0	99.0	99.0	99.0	99.0	99.0	99.0	99.0	99.0	107.1	101.0	101.0	100.0
Tobacco.....													
(Quebec) cigar, high grade.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Ont. burley.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Light cigarette, high grade.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Light pipe.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Mahogany pipe.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Dark pipe.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Air cured, high grade.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Fired, high grade.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Miscellaneous.....													
Hay timothy, No. 2, Quebec.....	99.0	98.6	98.1	101.5	99.5	100.8	100.9	102.0	102.0	101.3	100.4	101.5	100.0
Hay timothy, No. 3, Quebec.....	100.3	100.3	100.3	100.3	93.4	93.4	103.7	103.7	103.7	100.3	100.3	100.3	100.0
Hay timothy, No. 2, Ontario.....	99.1	97.6	97.6	97.6	99.1	100.6	103.6	104.6	104.4	100.3	100.3	100.3	100.0
Hay timothy, No. 3, Ontario.....	98.7	98.7	97.1	98.7	98.7	100.4	100.4	100.4	103.8	103.8	98.7	100.4	100.0
Hay, alfalfa, Toronto.....	102.1	102.1	102.1	95.2	96.6	.....	115.9	.....	.....	.....	.....	88.3	100.0
Hay, Saskatoon.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Hay, Edmonton.....	92.7	92.7	89.9	109.6	.....	.....	101.1	98.3	98.3	98.3	109.6	109.6	100.0
Straw, wheat, Montreal.....	103.5	103.5	99.4	99.4	107.7	107.7	86.9	107.7	91.1	99.4	97.7	96.1	100.0
Straw, oat, Montreal.....	102.8	102.8	99.3	92.2	113.5	113.5	85.1	99.3	92.2	92.2	83.7	123.4	100.0
Straw, wheat, baled, Toronto.....	95.7	95.7	86.1	95.7	105.3	105.3	105.3	90.9	90.9	100.5	105.3	114.8	100.0

TABLE XIV.—MONTHLY INDEX OF WHOLESALE PRICES 1926 to 1928—Continued

(Average prices, 1926=100)

Commodities	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Year 1926
VEGETABLE PRODUCTS—Con.													
Miscellaneous—Con.													
Straw, oat, baled, Toronto....	98-6	98-6	96-1	98-6	108-4	108-4	98-6	88-7	88-7	98-6	98-6	118-3	100-0
Straw, wheat, Edmonton....	90-6	90-6	90-6	135-9	135-9	135-9	90-6	113-2	113-2	124-5	101-9	101-9	100-0
Straw, oat, Edmonton....	95-2	95-2	95-2	123-8	123-8	123-8	76-2	95-2	95-2	104-8	85-7	85-7	100-0
Rosin.....	94-3	94-3	94-3	101-9	90-6	97-7	100-5	106-2	106-2	103-3	103-3	107-6	100-0
Turpentine.....	111-9	105-7	105-4	103-5	93-2	93-8	95-4	102-6	99-2	97-6	96-1	95-2	100-0
Starch, laundry.....	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0
Vinegar, spirit XXX grade....	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0
Rice, Rangoon "B".....	95-9	95-9	98-2	98-2	98-2	98-2	98-3	101-6	101-6	101-6	105-1	105-1	100-0
Rice, Japan.....	102-1	102-1	102-1	102-1	102-1	102-1	102-1	102-1	102-1	102-1	102-1	91-5	88-0
Rice, Chinese Peking.....	96-9	96-9	96-9	99-8	99-8	99-8	99-8	99-8	102-6	102-6	102-6	102-6	100-0
Tapioca, Singapore, medium pearl.....	98-6	98-6	102-4	100-5	98-6	98-6	102-4	102-4	98-6	102-4	98-6	98-6	100-0
Tapioca, Penang.....	98-5	98-5	102-6	100-6	98-5	98-5	102-6	102-6	98-5	102-6	98-5	98-5	100-0

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(Average prices, 1926=100)

Commodities	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Year 1927
VEGETABLE PRODUCTS													
Fruits, Fresh Domestic.....	152-7	146-6	145-1	148-1	155-9	.....	.....	.....	.....	161-0	160-1	154-3	.....
Baldwin No. 2.....	103-7	137-2	124-7	148-1	155-9	.....	.....	.....	.....	179-2	168-3	153-9	.....
Greening No. 2.....	140-3	147-7	147-7	.....	.....	.....	.....	.....	.....	169-8	161-5	153-4	.....
Spy No. 2.....	152-9	147-9	158-8	163-5	164-7	.....	.....	.....	.....	141-2	152-9	155-3	.....
Fruits—Fresh Foreign.....	91-1	94-1	90-8	89-0	90-1	96-8	101-4	116-9	116-8	136-0	128-0	110-3	105-0
Bananas, per lb.....	96-6	100-0	86-2	86-2	86-2	82-8	89-7	86-2	86-2	100-0	96-6	106-9	91-7
Bananas, 7 hands per bunch.....	75-0	105-0	90-0	90-0	97-5	97-5	105-0	105-0	90-0	112-5	120-0	120-0	100-6
Lemons, 300's.....	92-8	92-8	92-8	89-9	89-9	104-4	127-6	121-8	145-0	255-2	185-6	127-6	127-1
Oranges, 96's—360's.....	93-8	89-7	92-8	89-2	89-2	99-6	102-4	127-0	129-3	141-2	132-1	106-6	107-3
Fruits—Dried.....	99-4	98-6	98-1	98-1	95-6	100-5	100-5	100-5	94-2	93-3	93-5	93-9	97-1
Evaporated apples.....	100-6	96-7	96-7	96-7	92-9	92-9	92-9	98-7	98-7	100-6	108-4	116-1	99-3
Currants, fine filaria, Greek.....	121-6	121-6	121-6	121-6	121-6	121-6	121-6	121-6	121-6	121-6	121-6	121-6	121-6
Currants, Australian, 3 Crown.....	111-7	120-6	120-6	120-6	120-6	120-6	120-6	118-4	125-1	125-1	125-1	125-1	120-6
Raisins, Thompson's seedless.....	97-6	97-6	97-6	97-6	97-6	101-5	101-5	101-5	95-7	95-7	95-7	95-7	98-0
Prunes, California 60's-70's.....	95-1	95-1	93-0	93-0	82-4	93-0	93-0	93-0	82-4	76-1	76-1	76-1	87-1
Fruits—Canned.....	97-9	97-9	97-9	97-9	97-9	97-9	97-9	97-9	97-9	97-9	97-9	97-9	97-9
Peaches, 2's, heavy syrup, standard.....	97-5	97-5	97-5	97-5	97-5	97-5	97-5	97-5	97-5	97-5	97-5	97-5	97-5
Cherries, 2's, heavy syrup, red, pitted.....	110-0	110-0	110-0	110-0	110-0	110-0	110-0	110-0	110-0	110-0	110-0	110-0	110-0
Raspberries, 2's, heavy syrup, red.....	91-5	91-5	91-5	91-5	91-5	91-5	91-5	91-5	91-5	91-5	91-5	91-5	91-5
Grains.....	92-5	95-0	96-7	98-8	107-3	110-9	111-6	108-2	99-5	97-5	97-3	96-2	100-9
Barley, No. 3 C.W.....	108-4	112-0	114-7	127-9	140-9	148-3	144-1	135-7	127-2	125-9	130-7	134-1	129-0
Barley, No. 4 C.W.....	112-2	114-7	117-4	133-5	144-1	151-8	145-0	137-3	129-7	129-4	135-4	137-0	132-2
Barley, Ont., good malting.....	100-4	103-6	100-4	103-7	117-4	126-3	126-3	121-4	126-3	124-3	124-6	128-8	115-2
Barley, feed, western.....	109-5	114-2	117-1	131-2	144-7	150-9	135-7	134-3	128-1	134-5	140-2	141-5	131-8
Corn, American yellow, No. 2.....	98-4	98-2	97-0	95-0	112-1	125-6	127-6	135-4	127-1	116-9	113-5	117-0	113-6
Corn, American yellow, No. 3.....	97-9	97-2	94-7	94-2	112-9	126-1	129-0	135-9	129-1	116-4	114-0	117-3	113-6
Flax, No. 1 N.W.C.....	93-8	95-7	95-2	96-2	100-5	100-0	97-8	100-9	98-1	94-3	91-9	90-5	96-2
Flax, No. 2 N.W.C.....	93-7	95-6	95-1	96-1	100-6	100-3	97-8	100-9	98-1	94-2	91-8	90-3	96-2
Flax, No. 3 N.W.C.....	89-7	92-8	94-6	95-2	102-7	101-8	98-7	101-5	97-3	92-5	88-2	87-1	95-2
Oats, No. 2 C.W.....	106-6	112-4	110-2	104-8	112-9	116-7	119-9	121-3	118-0	116-2	108-3	112-0	113-3
Oats, No. 3 C.W.....	109-7	110-6	111-5	112-7	123-7	128-7	132-0	128-5	125-4	125-4	118-4	122-9	120-7
Oats, Ontario.....	124-1	121-7	121-7	112-3	116-4	121-7	132-9	117-3	110-7	116-6	121-0	126-8	119-9
Oats, No. 1 feed (Western).....	111-1	109-9	109-7	111-3	124-9	130-1	133-4	130-2	138-9	126-4	119-3	123-8	121-5
Oats, No. 2 feed (Western).....	109-0	110-7	111-1	112-0	125-1	134-7	125-7	129-5	136-6	123-0	121-2	121-2	121-2
Peas, No. 2, white, Ontario.....	110-2	114-3	118-4	126-5	130-6	134-7	134-7	130-6	126-5	122-4	122-4	122-4	124-5
Rye, No. 2 C.W.....	103-8	108-8	107-1	109-5	118-5	124-2	112-8	100-8	102-0	101-0	109-9	112-2	108-7
Rye, No. 3 C.W.....	105-1	110-9	109-5	112-8	124-6	127-6	107-9	102-9	104-9	103-9	112-3	113-6	111-2
Rye, rejected.....	105-1	111-5	110-0	113-4	125-5	128-6	108-3	103-2	105-4	104-9	113-9	114-6	111-9
Rye, No. 2, Ontario.....	109-4	112-4	111-4	112-4	116-2	120-6	97-6	102-2	107-6	113-7	115-2	110-7	.....
Wheat, No. 2, Ontario.....	97-6	96-4	94-1	94-1	96-3	106-4	103-3	96-4	95-6	94-1	94-1	96-2	96-7
Wheat, No. 1 Manitoba Northern.....	90-8	93-4	95-5	97-1	104-3	107-8	108-4	107-0	97-0	96-4	97-1	93-8	99-0
Wheat, No. 2 Manitoba Northern.....	90-8	93-6	95-4	97-9	105-6	108-7	109-8	107-4	97-8	94-9	95-8	93-8	99-3
Wheat, No. 3 Manitoba Northern.....	88-4	91-1	93-6	95-2	105-1	107-1	109-9	103-9	94-0	91-0	89-3	88-7	96-4
Flour and Other Milled Products	94-1	95-4	94-3	94-5	100-0	103-8	104-5	103-0	98-4	94-4	95-3	96-7	97-6
Flour, No. 1 patent.....	90-2	91-8	90-5	91-1	97-3	101-3	101-3	98-9	93-5	90-0	90-9	91-2	93-6
Flour, No. 2 patent.....	89-6	91-3	89-9	90-5	97-1	101-4	101-4	98-8	91-9	88-2	89-2	89-5	93-0

TABLE XIV.—MONTHLY INDEX OF WHOLESALE PRICES 1926 to 1928—Continued

(Average prices, 1926=100)

Commodities	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Year 1927
VEGETABLE PRODUCTS—Con.													
Flour and Other Milled Products—Con.													
Oatmeal.....	105.5	99.7	99.7	96.3	104.1	117.7	125.5	130.8	130.8	130.0	117.7	117.7	114.6
Tolled oats.....	105.1	99.0	99.0	95.9	103.6	117.3	124.9	131.0	131.0	129.5	117.3	117.3	114.2
Malt.....	100.9	105.5	105.5	108.3	114.7	119.3	122.0	114.7	114.7	114.7	114.7	114.7	112.7
Gluten meal.....	99.8	94.7	97.2	89.6	84.4	84.4	89.6	92.1	94.7	97.2	94.7	94.7	92.8
Flour, Ontario.....	93.5	93.9	90.4	89.6	93.0	99.4	99.8	95.9	92.5	90.9	91.1	92.4	92.5
Bran, Manitoba.....	107.3	109.0	109.0	109.0	109.0	109.0	109.0	109.0	109.0	102.3	111.1	115.2	109.0
Shorts, Manitoba.....	107.1	108.7	108.7	108.7	108.7	108.7	110.3	115.1	113.5	104.1	106.7	114.5	109.6
Bakery Products													
Bread, plain white, Halifax.....	100.2	100.2	100.2	103.1	100.2	100.4	100.9	100.9	100.9	100.9	100.2	100.2	100.7
Bread, plain white, St. John.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Bread, plain white, Montreal.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Bread, plain white, Toronto.....	100.0	100.0	100.0	110.1	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.8
Bread, plain white, Winnipeg.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Bread, plain white, Regina.....	100.0	100.0	100.0	100.0	100.0	111.1	111.1	111.1	111.1	111.1	100.0	100.0	104.6
Bread, plain white, Calgary.....	103.9	103.9	103.9	103.9	103.9	103.9	103.9	103.9	103.9	103.9	96.4	96.4	102.7
Bread, plain white, Vancouver.....	100.0	100.0	100.0	100.0	100.0	100.0	106.8	106.8	106.8	106.8	105.1	105.1	103.1
Biscuits, soda.....	96.6	96.6	96.6	96.6	96.6	96.6	96.6	96.6	96.6	96.6	96.6	96.6	96.6
Vegetable Oils													
Cottonseed oil, refined.....	85.5	92.6	92.6	96.2	92.6	92.6	89.0	92.6	96.2	103.3	99.7	99.7	94.4
Linseed oil, raw.....	94.6	96.7	93.6	93.6	97.7	97.7	95.6	97.7	93.6	91.6	85.5	85.5	93.6
Cocanut oil (Manila).....	89.8	89.8	89.8	89.8	89.8	89.8	89.8	89.8	92.3	92.3	89.8	92.3	90.5
Olive oil (Italian).....	106.2	107.8	111.8	111.8	118.5	118.5	118.5	118.5	118.5	118.5	118.5	116.3	114.7
Peanut oil, oriental crude.....	87.3	102.9	100.4	101.4	97.3	98.3	95.8	97.3	105.0	103.7	102.4	104.5	99.7
Chinawood oil.....	111.8	137.8	167.7	167.7	142.6	140.7	126.3	123.4	119.0	107.5	117.6	106.5	130.7
Rubber and Its Products													
Rubber, raw plantation, Ceylon, ribbed smoked sheets.....	77.0	76.1	84.3	84.2	83.8	76.4	71.9	72.3	69.2	70.1	77.1	83.5	77.2
Rubber, raw plantation, first latex crepe.....	80.0	78.3	83.9	83.6	83.8	76.4	71.2	71.8	68.5	69.3	76.6	82.5	76.9
Rubber, raw upper fine Para.....	71.8	66.7	75.6	74.9	82.0	75.6	70.2	71.3	66.4	63.4	71.4	79.2	72.7
Rubbers, men's regular No. 1 standard grade.....	97.1	97.1	97.1	97.1	97.1	97.1	97.1	97.1	97.1	97.1	97.1	97.1	97.1
Rubber tires, balloon, 29 x 4-40.....	75.9	75.9	72.1	72.1	72.1	72.1	72.1	72.1	72.1	72.1	68.5	68.5	72.1
Rubber tires, balloon, 31 x 5-25.....	76.0	76.0	72.2	72.2	72.2	72.2	72.2	72.2	72.2	72.2	68.5	68.5	72.2
Sugar and Its Products and Glucose													
Sugar, raw 96° centrifugal.....	107.7	107.7	107.7	106.2	107.7	107.6	106.1	102.9	103.0	103.1	101.5	101.5	105.2
Sugar, granulated.....	126.4	125.2	117.8	119.0	121.5	111.7	108.0	105.5	117.8	115.3	115.3	111.7	116.3
Sugar, yellow, No. 1.....	107.6	107.6	107.6	106.0	107.6	107.6	106.0	102.9	102.9	102.9	101.3	101.3	105.1
Glucose, 44° Beaumé.....	108.1	108.1	108.1	106.5	108.2	108.2	106.5	103.1	103.1	103.1	101.4	101.4	105.4
Molasses, Barbados, extra fancy.....	100.0	100.0	100.0	100.0	100.0	94.9	94.9	94.9	94.9	94.9	94.9	94.9	97.0
Tea, Coffee, Cocoa and Spices.....	115.0	116.1	117.2	114.0	115.0	114.0	115.0	110.8	114.0	116.1	114.0	114.0	114.6
Tea, Coffee, Cocoa and Spices—Con.													
Cocoa beans, green, Estates Trinidad.....	101.0	103.7	103.6	102.7	103.9	101.6	101.8	103.1	104.1	103.9	106.5	103.2	103.3
Cocoa beans, Ceylon good.....	117.8	121.2	126.5	122.1	121.2	123.9	121.2	119.5	117.8	116.9	109.9	101.2	118.3
Cocoa beans, Aera, good fermented.....	98.5	98.5	103.0	103.0	103.0	103.0	103.0	103.0	98.5	103.0	98.5	98.5	101.5
Chocolate liquor, cheapest grade.....	139.5	147.1	148.2	142.8	151.5	159.1	154.8	148.2	148.2	150.4	148.2	135.1	147.8
Chocolate liquor, best grade.....	149.0	149.0	149.0	154.5	154.5	154.5	154.5	154.5	154.5	154.5	154.5	154.5	153.1
Cocoa butter, imported.....	116.0	116.0	116.0	119.7	119.7	119.7	119.7	119.7	119.7	119.7	119.7	119.7	118.7
Coffee, green, Santos, good quality.....	122.7	135.3	140.7	139.8	137.1	138.0	138.0	129.9	129.9	133.5	135.3	128.1	134.0
Coffee, green, Rio, good quality.....	88.1	88.1	88.1	88.1	84.4	80.7	78.9	78.9	82.6	85.9	99.1	88.1	85.9
Coffee, green, Jamaica, good quality.....	85.8	85.8	85.8	85.8	85.8	81.5	81.5	81.5	81.5	84.8	98.7	98.7	86.5
Coffee, green, Bogota, good quality.....	88.0	88.0	84.0	80.0	76.0	76.0	80.0	84.0	96.0	96.0	96.0	96.0	86.7
Tea, Pekoe, Ceylon and India.....	96.4	96.4	96.4	96.4	96.4	84.9	86.3	87.8	90.6	87.8	97.8	97.8	92.9
Tea, Japan, choice to medium Black pepper.....	93.9	97.7	96.7	94.4	98.6	94.8	96.7	100.5	99.5	97.7	99.5	96.7	97.2
Tea, Japan, choice to medium Black pepper.....	100.9	100.9	100.9	100.9	100.9	100.9	92.5	92.5	96.7	96.7	96.7	96.7	98.2
Black pepper.....	104.3	96.1	90.6	96.1	98.8	104.3	115.3	109.8	118.1	118.1	118.1	118.1	107.3
Vegetables													
Potatoes, Can. grade "A," Charlottetown.....	76.2	74.6	73.7	74.8	93.0	107.4	95.1	85.2	74.8	75.3	72.3	67.3	80.5
Potatoes, Halifax.....	84.1	84.1	84.1	84.1	96.2	96.2	84.1	.....	72.1	66.1	57.1	48.1	77.2
Potatoes, Canada "A," St. John.....	61.0	52.6	61.0	57.8	52.6	105.2	73.6	42.1	69.4	73.6	58.9	52.6	63.4
Potatoes, Quebec whites.....	64.0	60.6	53.9	50.5	65.7	90.9	60.6	.....	58.9	57.6	50.8	49.8	60.4
Potatoes, Ontario.....	61.5	54.1	52.5	57.2	88.8	90.5	64.0	66.6	50.4	50.9	44.0	40.3	60.1
Potatoes, Manitoba.....	57.9	56.1	54.0	54.6	84.6	109.4	87.6	57.4	48.7	54.6	58.4	50.4	65.1
Potatoes, Canada "B," Vancouver.....	83.3	83.3	83.3	83.3	97.9	161.7	183.3	158.8	116.7	108.3	94.7	94.7	110.6
Onions, Ontario.....	69.6	64.6	62.2	49.7	64.6	82.0	.....	.....	.....	49.7	62.7	56.2	62.4
Onions, Ontario.....	123.5	146.1	154.3	146.1	139.9	82.3	82.3	95.5	92.6	118.1

(Average prices, 1926=100)

1928

(Average prices, 1926=100)

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TABLE XIV.—MONTHLY INDEX OF WHOLESALE PRICES 1926 to 1928—Continued

(Average prices, 1926=100)

Commodities	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Year 1928
VEGETABLE PRODUCTS—Con.													
Fruits, Canned—Con.													
Cherries, 2's heavy syrup, red pitted	110-0	110-0	110-0	110-0	110-0	110-0	110-0	110-0	100-0	100-0	105-0	111-3	108-0
Raspberries, 2's heavy syrup red.	91-5	91-5	91-5	91-5	91-5	91-5	91-5	91-5	91-5	91-5	91-5	96-6	91-9
Grains.													
Barley, No. 3 C.W.	97-0	97-5	102-1	108-8	109-3	100-8	93-5	83-3	82-1	85-7	84-9	83-2	93-8
Barley, No. 4 C.W.	134-0	138-7	146-9	149-8	147-4	143-6	133-6	110-8	106-6	112-9	110-0	106-9	128-5
Barley, No. 4 C.W.	138-4	141-2	150-1	152-6	152-1	149-3	135-5	113-5	108-6	113-3	109-0	106-2	130-8
Barley, Ontario, good malting	135-6	136-4	148-1	152-1	153-3	150-5	150-5	114-4	105-2	114-7	116-2	115-7	133-2
Barley, feed western.	153-1	158-3	142-6	144-1	159-9	157-0	140-2	116-7	108-3	106-3	100-6	98-4	132-2
Corn, American yellow No. 2	116-9	120-1	126-0	132-5	124-9	120-2	126-6	123-4	133-5	128-2	113-2	110-0	122-4
Corn, American yellow No. 3	116-6	120-2	125-3	131-8	127-2	121-3	126-7	123-7	135-2	130-1	115-7	111-2	124-4
Flax No. 1 N.W.C.	91-9	92-2	95-5	97-4	100-7	98-9	93-6	91-4	93-5	96-8	98-4	95-8	95-5
Flax No. 2 N.W.C.	91-7	92-0	95-6	97-5	101-4	99-9	94-0	91-3	93-4	96-8	98-4	95-7	95-6
Flax, No. 3 N.W.C.	89-9	89-8	94-4	95-4	101-6	100-4	95-6	91-6	93-0	96-4	100-1	99-1	95-6
Oats, No. 2 C.W.	113-6	116-8	124-3	131-4	136-6	118-3	107-5	95-2	100-1	102-9	102-8	106-0	112-9
Oats, No. 3 C.W.	122-6	123-9	134-8	146-6	152-6	129-5	116-7	103-6	109-9	112-8	112-1	109-2	122-8
Oats, Ontario.	129-9	133-9	145-6	154-8	160-0	160-4	160-4	90-9	96-8	110-2	110-2	108-5	131-9
Oats, No. 1 feed (Western).	122-0	123-1	136-3	147-5	153-6	132-0	117-4	102-5	110-3	111-4	105-3	103-7	122-1
Oats, No. 2 feed (Western).	124-4	126-8	141-5	153-9	160-4	138-6	120-3	103-5	114-2	112-0	100-7	104-1	125-0
Peas, No. 2 white, Ontario.	126-5	126-5	130-6	134-7	138-8	136-7	134-7	134-7	118-4	122-4	134-7	138-8	131-5
Rye, No. 2 C.W.	110-9	113-2	125-3	139-8	145-2	127-5	113-6	102-4	102-2	112-8	112-2	109-4	117-8
Rye, No. 3 C.W.	114-1	116-1	130-5	142-2	140-8	129-1	116-6	106-0	101-8	110-6	113-3	110-6	119-3
Rye, rejected.	115-3	117-4	132-1	144-2	143-9	130-5	117-0	101-3	96-1	109-4	110-4	110-0	118-9
Rye, No. 2 Ontario.	118-4	120-6	120-6	120-6	120-6	120-6	120-6	120-6	107-7	110-7	117-7	117-7	119-1
Wheat, No. 2, Ontario.	96-9	96-4	99-2	108-7	114-4	114-4	114-4	87-8	83-7	88-7	94-3	98-6	92-5
Wheat, No. 1, Manitoba Northern.	95-5	95-1	99-1	104-7	105-0	95-4	87-6	79-5	78-3	82-8	80-9	78-3	90-2
Wheat, No. 2, Manitoba Northern.	94-8	94-9	99-0	105-1	104-2	95-3	88-8	80-4	77-6	81-1	80-3	78-7	90-0
Wheat, No. 3, Manitoba Northern.	88-0	89-0	93-7	101-8	101-4	93-3	86-0	77-2	76-4	79-7	79-7	78-0	87-0
Flour and Other Milled Products													
Flour, spring, No. 1, patent Manitoba.	95-7	95-9	98-5	103-9	104-7	98-8	95-5	90-2	88-2	90-6	99-8	90-1	95-1
Flour, No. 2, patent Manitoba	89-6	89-2	89-6	95-5	96-2	91-4	88-5	85-8	82-7	84-0	83-6	81-6	88-1
Flour, No. 2, patent Manitoba	87-8	87-3	87-7	94-0	94-7	89-7	86-6	83-8	80-4	81-9	81-4	79-3	86-2
Oatmeal.	117-7	117-7	117-7	119-4	127-2	121-1	115-0	105-8	113-3	113-3	108-8	111-9	115-7
Rollod oats.	117-3	117-3	117-3	118-8	126-4	120-3	114-2	105-1	112-7	112-7	108-1	111-2	115-1
Malt.	120-2	121-1	125-7	125-7	128-4	128-4	123-9	111-0	100-9	105-5	105-5	105-5	116-7
Flour, Ontario.	91-5	91-5	91-8	98-8	104-9	104-9	104-9	98-3	88-1	92-9	93-2	94-6	93-4
Gluten meal.	94-7	97-2	107-5	115-1	115-1	102-3	92-1	92-1	97-2	96-8	102-3	107-5	101-9
Bran, Manitoba.	115-8	118-5	132-0	136-1	133-3	120-3	113-5	102-3	106-2	113-0	117-5	121-1	119-0
Shorts, Manitoba.	115-1	117-6	130-3	134-1	131-5	119-0	115-4	102-4	106-1	112-4	116-6	117-6	118-6
Bakery Products.													
Bread, plain white, Halifax.	100-2	100-2	100-2	100-2	100-2	100-2	100-2	100-2	100-2	100-2	100-2	100-2	100-2
Bread, plain white, St. John.	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0
Bread, plain white, Montreal.	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0
Bread, plain white, Toronto.	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0
Bread, plain white, Winnipeg.	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0
Bread, plain white, Regina.	100-0	100-0	100-0	100-0	100-0	100-0	10-00	10-00	100-0	100-0	100-0	100-0	100-0
Bread, plain white, Calgary.	96-4	96-4	96-4	96-4	96-4	96-4	96-4	96-4	96-4	96-4	96-4	96-4	96-4
Bread, plain white, Vancouver.	105-1	105-1	105-1	105-1	105-1	105-1	105-1	105-1	105-1	105-1	105-1	105-1	105-1
Biscuits, soda.	96-6	96-6	96-6	96-6	96-6	96-6	96-6	96-6	96-6	96-6	96-6	96-6	96-6
Vegetable Oils.													
Cottonseed oil, refined.	96-7	94-7	93-7	92-8	93-6	92-4	91-6	89-6	89-2	88-5	88-4	88-2	91-6
Linseed oil, raw.	99-7	96-2	96-2	94-4	96-2	94-4	94-4	92-6	92-6	92-6	92-6	94-5	92-6
Cocaoanut oil (Manila).	85-5	85-5	85-5	87-5	89-5	87-5	85-5	81-4	77-3	77-3	75-3	77-3	82-9
Olive oil (Italian).	92-3	89-8	89-8	89-8	89-8	88-8	87-4	86-2	84-8	84-9	87-4	87-4	88-2
Peanut oil, oriental crude.	95-0	95-0	95-0	95-0	95-0	93-0	93-0	92-3	99-5	99-5	99-5	100-6	95-9
China wood oil.	104-5	102-4	99-9	95-8	95-8	95-8	95-3	92-2	95-3	92-2	92-2	89-6	95-9
	123-4	118-5	107-5	108-9	105-5	104-6	107-9	113-7	110-8	113-2	110-8	108-4	111-3
Rubber and Its Products.													
Rubber, raw plantation Ceylon ribbed smoked sheets.	78-1	77-9	77-8	77-6	77-6	77-7	71-9	71-9	71-9	71-9	69-9	69-8	74-5
Rubber, raw plantation first latex crops.	82-1	66-9	54-7	38-6	38-6	39-8	39-3	39-6	37-5	38-4	37-1	36-6	45-4
Rubber, raw upriver fine Para.	81-4	66-6	54-3	38-6	38-5	39-6	40-1	40-0	38-6	39-6	38-7	37-9	45-7
Rubbers, men's regular No. 1 standard grade.	72-6	61-1	54-2	44-3	45-8	50-9	53-1	50-6	45-5	45-7	45-0	44-9	50-7
Rubber tires, balloon 29 x 4-40.	97-1	97-1	97-1	97-1	97-1	97-1	97-1	97-1	97-1	97-1	97-1	97-1	97-1
Rubber tires, balloon 31 x 5-25.	68-5	68-5	68-5	68-5	68-5	68-5	61-0	61-0	61-0	61-0	57-9	57-9	64-2
	68-5	68-5	68-5	68-5	68-5	68-5	56-0	56-0	56-0	56-0	53-2	53-2	61-8
Sugar and Its Products and													
Glucose.	101-4	99-8	99-7	102-4	99-5	97-9	96-7	95-7	93-2	90-2	90-2	90-2	96-5
Sugar raw, 96" centrifugal.	106-7	95-7	108-0	105-5	108-0	100-6	95-7	95-2	87-1	84-7	81-0	85-9	96-4
Sugar, granulated.	101-3	99-7	99-7	102-1	98-9	97-3	95-7	95-7	92-5	89-3	89-3	89-3	95-9
Sugar, yellow, No. 1.	101-4	99-7	101-4	103-9	100-5	98-8	100-5	100-5	93-7	90-3	90-3	90-3	97-6
Glucose 44" Beaumé.	94-9	97-5	105-1	111-4	115-2	115-2	115-2	115-2	107-6	107-6	107-6	107-6	108-3
Molasses, Barbados, extra fancy.	109-7	104-4	100-1	100-1	100-1	99-1	98-0	98-0	100-1	100-1	100-1	100-1	109-8

TABLE XIV.—MONTHLY INDEX OF WHOLESALE PRICES 1926 to 1928—Continued

(Average prices, 1926=100)

Commodities	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Year 1928
VEGETABLE PRODUCTS—Con.													
Tea, Coffee, Cocoa and Spices.....	103.1	102.2	102.1	102.1	101.6	100.1	100.7	99.9	99.3	99.1	96.7	99.2	100.
Cocoa beans, green, Estates													
Trinidad.....	101.2	108.2	104.7	109.0	111.7	106.4	102.9	94.2	89.0	90.7	85.5	82.9	98.9
Cocoa beans, Ceylon, good.....	98.5	98.5	98.5	103.0	103.0	103.0	112.0	112.0	112.0	114.2	114.2	116.4	107.1
Cocoa beans Acra, good fermented.....	139.5	143.9	139.5	139.5	148.2	143.9	137.3	126.4	117.7	111.2	104.6	104.6	129.7
Chocolate liquor, cheapest grade.....	143.4	143.4	143.4	143.4	143.4	143.4	143.4	143.4	143.4	143.4	143.4	143.4	143.4
Chocolate liquor, best grade.....	112.4	112.4	112.4	112.4	112.4	112.4	112.4	112.4	112.4	112.4	112.4	112.4	112.4
Cocoa butter, imported.....	128.1	131.7	128.1	125.4	128.1	127.2	121.8	115.5	111.0	108.3	97.4	97.4	118.3
Coffee, green, Santos good quality.....	99.1	99.1	99.1	99.1	104.6	104.6	108.3	108.3	108.3	108.3	102.8	102.8	103.7
Coffee, green, Rio good quality.....	103.0	103.0	103.0	103.0	107.3	107.3	111.6	111.6	111.6	111.6	103.0	103.0	106.6
Coffee, green, Jamaica good quality.....	96.0	100.0	102.0	104.0	106.0	106.0	110.0	110.0	110.0	110.0	100.0	100.0	104.5
Coffee, green Bogota, good quality.....	99.3	100.7	100.7	99.3	100.7	100.7	103.6	103.6	103.6	103.6	99.3	99.3	101.2
Tea, Pekoe, Ceylon and India.....	95.8	92.0	92.0	92.0	90.1	87.8	86.4	86.4	86.4	86.4	86.4	92.0	89.5
Tea, Japan, choice to medium	96.7	95.6	95.6	95.6	95.6	92.5	92.5	92.5	92.5	92.5	92.5	92.5	93.9
Black pepper.....	118.1	129.0	145.5	137.3	137.3	145.5	140.0	140.0	140.0	140.0	140.0	140.0	137.7
Vegetables.....													
Potatoes, Canada Grade "A".....	67.5	69.8	78.6	77.7	66.8	60.4	60.6	70.9	63.7	60.4	58.3	57.3	66.0
Charlottetown.....	52.6	66.1	82.6	61.6	43.6	45.1	42.1	.....	33.1	31.6	25.5	25.5	46.3
Potatoes, Halifax.....	56.8	56.8	63.1	69.4	56.8	48.4	56.8	84.1	52.6	42.1	35.8	35.8	54.9
Potatoes, Canada "A", Saint John.....	45.1	46.1	62.6	66.7	49.2	34.0	28.6	.....	33.3	31.6	27.6	28.3	41.2
Potatoes, Quebec whites.....	41.3	47.8	61.3	54.3	38.7	31.4	29.5	45.4	40.7	41.7	38.2	33.4	42.0
Potatoes, Ontario.....	47.6	48.7	63.4	67.1	47.2	39.5	36.8	46.7	36.1	34.0	32.2	28.5	44.0
Potatoes, Manitoba.....	100.5	102.3	102.3	94.7	93.9	83.6	94.7	131.1	90.9	75.8	75.8	82.3	94.0
Potatoes, Canada "B", Vancouver.....	50.7	42.3	42.8	38.3	41.3	29.8	39.8	.....	58.2	47.7	49.7	49.7	44.6
Onions, Ontario.....	118.5	148.1	158.8	223.0	.....	.....	123.5	123.5	145.7	154.3	146.9	148.6	149.1
Onions, British Columbia.....	120.2	162.1	175.4	184.7	209.4	.....	.....	123.2	148.3	173.9	179.8	202.5	167.9
Turnips, Toronto.....	95.2	87.9	98.9	100.7	80.6	80.6	80.6	.....	69.6	88.8	80.6	73.2	85.6
Carrots, Toronto.....	100.8	100.8	168.0	168.0	168.0	168.0	168.0	.....	.....	130.7	106.8	130.7	138.0
Parsnips, Toronto.....	114.2	134.4	107.5	107.5	107.5	.....	.....	.....	.....	.....	134.4	134.4	120.0
Canned corn 2's, standard, Ontario.....	108.7	108.7	108.7	108.7	108.7	108.7	108.7	108.7	108.7	100.0	100.0	102.2	106.7
Canned peas, 2's standard No. 4.....	95.5	95.5	95.5	95.5	95.5	95.5	95.5	95.5	95.5	89.6	89.6	91.6	94.2
Canned tomatoes, 2½'s standard.....	101.0	101.0	101.0	101.0	101.0	101.0	101.0	101.0	101.0	92.9	92.9	94.9	99.2
Tobacco.....													
Tobacco (Quebec) cigar high grade.....	68.3	68.3	68.3	68.3	68.3	68.3	68.3	68.3	68.3	68.3	68.3	68.3	68.3
Tobacco, Ontario burley.....	66.7	66.7	66.7	66.7	66.7	66.7	66.7	66.7	66.7	66.7	66.7	66.7	66.7
Tobacco, light cigarette, high grade.....	75.0	75.0	75.0	75.0	75.0	75.0	75.0	75.0	75.0	75.0	75.0	75.0	75.0
Tobacco, light pipe.....	65.5	65.5	65.5	65.5	65.5	65.5	65.5	65.5	65.5	65.5	65.5	65.5	65.5
Tobacco, mahogany pipe.....	66.0	66.0	66.0	66.0	66.0	66.0	66.0	66.0	66.0	66.0	66.0	66.0	66.0
Tobacco, dark pipe.....	66.7	66.7	66.7	66.7	66.7	66.7	66.7	66.7	66.7	66.7	66.7	66.7	66.7
Tobacco, dark type, air cured high grade.....	71.4	71.4	71.4	71.4	71.4	71.4	71.4	71.4	71.4	71.4	71.4	71.4	71.4
Tobacco, dark type, fired high grade.....	53.6	53.6	53.6	53.6	53.6	53.6	53.6	53.6	53.6	53.6	53.6	53.6	53.6
Miscellaneous.....	63.3	63.3	63.3	63.3	63.3	63.3	63.3	63.3	63.3	63.3	63.3	63.3	63.3
Hay, timothy, No. 2, Quebec.....	90.7	88.1	86.9	87.2	88.7	88.1	87.1	89.5	91.3	94.6	94.7	95.6	90.2
Hay, timothy, No. 3 Quebec.....	93.4	93.4	85.5	86.5	86.5	86.5	83.0	83.0	96.8	103.7	103.7	110.7	92.8
Hay, timothy, No. 3 Quebec.....	92.3	92.3	84.3	84.3	84.3	84.3	80.3	80.3	96.3	104.4	104.4	112.4	91.6
Hay, timothy, No. 2, Ontario.....	85.6	81.1	85.6	87.1	88.6	90.1	87.1	94.6	97.6	99.1	100.6	94.6	91.0
Hay, timothy, No. 3, Ontario.....	83.7	77.0	78.7	83.7	87.0	85.4	87.0	92.0	97.1	98.7	98.7	90.4	88.3
Hay, alfalfa, Ontario.....	.....	66.2	66.2	66.2	88.3	66.2	66.2	85.5	.....	85.5	85.5	80.0	75.1
Hay, Saskatoon.....	100.0	87.8	87.8	87.8	87.8	87.8	87.8	87.8	87.8	87.8	87.8	87.8	88.8
Hay, Edmonton.....	112.4	112.4	112.4	112.4	112.4	112.4	112.4	112.4	112.4	112.4	112.4	112.4	112.4
Straw, wheat, Montreal.....	120.1	128.4	95.2	99.4	140.8	124.2	111.8	99.4	99.4	140.8	107.7	115.9	115.2
Straw, oat, Montreal.....	81.6	81.6	99.3	113.5	113.5	102.8	85.1	90.3	74.5	141.8	113.5	141.8	104.0
Straw, wheat baled Toronto.....	100.5	100.5	98.1	95.7	100.5	105.3	105.3	134.0	98.1	95.7	95.7	95.7	102.1
Straw, oat baled Toronto.....	98.6	98.6	96.1	93.6	98.6	103.5	103.5	133.1	106.0	103.5	103.5	103.5	103.5
Straw, wheat, Edmonton.....	79.2	79.2	79.2	79.2	79.2	79.2	79.2	79.2	79.2	79.2	79.2	79.2	79.2
Straw, oat, Edmonton.....	57.1	57.1	57.1	57.1	57.1	57.1	57.1	57.1	57.1	57.1	57.1	57.1	57.1
Rosin.....	80.1	74.2	73.6	70.8	69.4	74.2	77.0	72.5	69.9	73.6	76.4	79.6	74.3
Turpentine.....	69.0	68.5	68.3	66.2	62.0	65.0	64.0	61.2	60.6	61.7	67.4	69.2	65.2
Starch, laundry.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Vinegar, pure spirit xxx grade.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Rice, Rangoon "B".....	101.6	101.6	101.6	101.6	98.2	98.2	98.2	98.2	98.2	98.2	101.6	101.6	99.9
Rice, Japan.....	80.9	80.9	80.9	80.9	80.9	80.9	80.9	80.9	80.9	80.9	80.9	80.9	80.9
Rice, Chinese paking.....	96.9	93.1	93.1	93.1	93.1	93.1	93.1	93.1	93.1	93.1	93.1	93.1	93.4
Tapioca, Singapore medium pearl.....	94.8	94.8	98.6	98.6	98.6	98.6	94.8	96.7	96.7	96.7	102.4	102.4	97.8
Tapioca, Penang.....	90.3	90.3	98.5	98.5	98.5	98.5	94.4	96.5	94.4	94.4	100.6	100.6	96.2

TABLE XIV.—MONTHLY INDEX OF WHOLESALE PRICES 1926 to 1928—Continued

(Average prices, 1926=100)

Commodities	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Year 1926
ANIMALS AND THEIR PRODUCTS...	103.0	102.5	103.7	100.4	97.8	100.8	99.1	97.8	98.9	98.3	97.9	100.0	100.0
Fishery Products...	98.3	99.1	97.3	97.8	100.2	99.4	100.5	100.2	100.7	102.4	103.4	103.7	100.0
Dry shore cod fish.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Salt herring.....	73.9	87.2	94.8	109.9	113.7	106.2	98.6	98.6	98.6	98.6	106.2	113.7	100.0
Mackerel, salt, spring.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Smoked herring.....	101.6	87.3	79.4	.....	.....	.....	.....	.....	.....	.....	120.6	111.1	100.0
Dry, salt, herring.....	89.3	122.8	100.4	100.4	100.4	100.4	100.4	100.4	100.4	94.9	94.9	94.9	100.0
Smoked finnan haddie.....	99.4	122.3	99.4	99.4	99.4	99.4	99.4	99.4	84.1	99.4	99.4	99.4	100.0
Smoked fillets, cod.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Stripped cod.....	118.3	118.3	118.3	101.4	84.5	84.5	84.5	84.5	84.5	101.4	101.4	118.3	100.0
Haddock, fresh.....	88.1	88.1	73.4	73.4	121.1	102.8	102.8	102.8	113.8	113.8	110.1	110.1	100.0
Whitefish (fresh and frozen).....	.....	88.6	92.2	92.9	96.6	103.2	106.2	100.0	98.9	106.2	111.2	111.2	100.0
Salmon, canned, sockeye.....	97.5	97.5	98.8	98.8	99.9	99.9	100.4	101.5	101.5	101.5	101.5	101.5	100.0
Salmon, canned, coho.....	96.9	96.9	96.9	96.9	98.8	98.8	102.4	102.4	102.4	102.4	102.4	102.4	100.0
Salmon, canned, pink.....	98.3	98.3	98.3	98.9	99.9	99.9	101.3	101.3	101.3	101.3	101.3	99.9	100.0
Salmon, canned, chums.....	96.9	96.9	96.9	100.1	100.1	100.1	100.1	101.7	101.7	101.7	101.7	101.7	100.0
Lobsters, canned.....	100.0	98.3	100.0	106.7	100.0	100.0	103.3	101.7	100.0	96.7	96.7	96.7	100.0
Furs.....	90.3	99.3	99.9	99.9	99.9	97.8	97.8	97.8	102.4	102.4	102.4	102.4	100.0
Beaver.....	90.7	90.7	101.4	101.4	101.4	102.1	102.1	105.8	105.8	105.8	105.8	105.8	100.0
Weasel.....	112.4	112.4	98.9	98.9	98.9	94.5	94.5	94.5	94.2	94.2	94.2	94.2	100.0
Red fox.....	103.9	103.9	103.0	103.0	103.0	94.4	94.4	94.4	98.7	98.7	98.7	98.7	100.0
Silver fox.....	96.1	96.1	97.9	97.9	97.9	97.9	97.9	108.1	108.1	108.1	108.1	108.1	100.0
White fox.....	101.4	101.4	101.4	101.4	101.4	97.9	97.9	97.9	97.9	97.9	97.9	97.9	100.0
Marten.....	103.0	103.0	104.4	104.4	104.4	98.3	98.3	98.3	94.4	94.4	94.4	94.4	100.0
Mink.....	128.5	128.5	100.7	100.7	100.7	84.4	84.4	84.4	86.4	86.4	86.4	86.4	100.0
Lynx.....	99.5	99.5	97.8	97.8	97.8	98.4	98.4	98.4	104.3	104.3	104.3	104.3	100.0
Muskrat, spring.....	85.8	85.8	85.8	85.8	85.8	110.6	110.6	110.6	103.6	103.6	103.6	103.6	100.0
Muskrat, fall and winter.....	90.0	90.0	90.0	90.0	90.0	100.8	100.8	100.8	109.1	109.1	109.1	109.1	100.0
Hides and Skins.....	110.0	95.5	93.8	86.6	93.7	93.7	100.7	100.7	102.3	112.4	105.5	105.2	100.0
Beef hides, country cured.....	115.2	93.8	93.8	88.4	93.8	93.8	93.8	93.8	99.1	115.2	109.9	109.9	100.0
Packer hides, native steers.....	103.0	89.1	89.1	81.7	92.8	92.8	107.6	107.6	107.6	115.1	105.8	107.6	100.0
Calf skins, city cured.....	114.4	106.3	99.9	93.4	96.6	96.6	96.6	96.6	95.0	104.7	99.9	99.9	100.0
Sheep skins, city cured.....	116.6	116.6	96.6	96.7	96.7	96.7	96.7	96.7	96.7	96.7	96.7	82.1	100.0
Sheep skins, country cured.....	122.1	113.1	104.2	93.4	93.4	93.4	93.4	93.4	93.4	102.4	98.8	98.8	100.0
Leather (Unmanufactured).....	105.5	104.4	103.0	100.3	100.7	100.0	98.6	99.3	99.3	96.6	96.6	96.6	100.0
Sole leather, green hide crops.....	108.9	108.9	103.7	98.5	98.5	98.5	98.5	98.5	98.5	95.9	95.9	95.9	100.0
Sole leather, dry hide sides.....	105.6	102.7	102.7	99.8	102.7	99.8	99.8	102.7	102.7	93.9	93.9	93.9	100.0
Box sides, B.....	102.9	102.9	102.9	99.0	99.0	99.0	99.0	99.0	99.0	99.0	99.0	99.0	100.0
Harness leather, No. 1.....	101.5	101.5	101.5	101.5	99.3	99.3	99.3	99.3	99.3	99.3	99.3	99.3	100.0
Gun metal calf, M. No. 1.....	106.3	103.8	103.8	103.8	103.8	103.8	96.4	96.4	96.4	96.4	96.4	96.4	100.0
Leather (Manufactured).....	100.5	100.5	100.5	100.5	100.5	100.5	99.5	99.5	99.5	99.5	99.5	99.5	100.0
Men's shoes (good year well).....	100.1	100.1	100.1	100.1	100.1	101.1	99.9	99.9	99.9	99.9	99.9	99.9	100.0
Men's shoes (stitch down).....	101.3	101.3	101.3	101.3	101.3	101.3	98.8	98.8	98.8	98.8	98.8	98.8	100.0
Women's shoes.....	100.6	100.6	100.6	100.6	100.6	100.6	99.4	99.4	99.4	99.4	99.4	99.4	100.0
Live Stock.....	102.5	102.5	102.4	103.7	105.4	114.8	109.4	101.1	97.7	91.1	85.6	90.4	100.0
Steers, Toronto, 1,000-1,200 lbs.....	101.4	98.8	100.0	101.0	101.9	111.6	105.6	101.6	98.4	88.5	84.6	92.5	100.0
Steers, Winnipeg, 1,000-1,200 lbs.....	102.5	100.7	103.2	104.5	107.3	118.4	112.4	103.2	96.8	89.0	87.5	92.2	100.0
Calves, good veal, Toronto.....	103.9	109.3	105.9	92.7	93.5	96.1	95.2	100.3	103.7	106.4	95.3	102.3	100.0
Calves, good veal, Winnipeg.....	96.6	107.5	108.3	115.0	107.9	99.3	98.3	97.5	99.1	102.3	85.4	96.2	100.0
Hogs, thick, smooth, Montreal.....	104.6	108.6	104.1	107.0	110.5	116.9	114.1	96.8	92.5	89.4	83.3	85.3	100.0
Hogs, thick, smooth, Toronto.....	103.8	107.3	104.4	104.3	106.8	114.4	110.5	97.8	95.3	92.7	84.7	84.0	100.0
Hogs, thick, smooth, Winnipeg.....	103.5	107.8	105.6	109.4	110.6	118.3	114.0	98.2	99.2	95.8	82.3	84.6	100.0
Lambs, good handyweight, Montreal.....	95.8	93.8	94.9	.....	.....	141.7	133.3	108.9	102.0	95.8	96.9	93.2	100.0
Lambs, good handyweight, Toronto.....	109.4	104.9	105.0	111.2	113.6	132.7	121.3	111.0	96.8	91.6	91.3	90.5	100.0
Lambs, good handyweight, Winnipeg.....	111.4	111.2	109.7	116.7	122.6	132.8	115.8	107.6	98.8	96.4	87.5	87.5	100.0
Meats and Poultry.....	98.7	100.9	100.2	100.2	102.4	108.4	107.6	103.2	99.8	95.6	92.0	89.9	100.0
Meats, Fresh.....	100.3	100.9	101.6	99.9	103.8	109.9	106.4	99.9	96.2	92.9	91.1	91.8	100.0
Beef carcass, good steer beef, Montreal.....	105.1	105.1	101.4	101.4	101.4	119.6	105.1	94.2	90.6	87.0	90.6	97.8	100.0
Beef carcass, good steer beef, Toronto.....	109.0	109.0	99.6	97.7	99.6	109.0	105.3	101.5	97.7	90.2	88.3	95.9	100.0
Beef carcass, good steer beef, Winnipeg.....	96.6	96.6	104.7	100.6	104.7	112.7	112.7	104.7	92.6	92.6	92.6	88.6	100.0
Beef carcass, good steer beef, Vancouver.....	101.6	101.6	105.6	105.6	101.6	105.6	105.6	101.6	93.8	93.8	89.9	93.8	100.0
Beef carcass, good cow beef, Montreal.....	101.5	101.5	105.9	105.9	110.3	123.6	101.5	88.3	88.3	88.3	88.3	97.1	100.0
Beef carcass, good cow beef, Toronto.....	103.1	110.1	103.1	103.1	105.4	107.8	103.1	93.7	93.7	91.4	89.0	96.1	100.0
Beef carcass, good cow beef, Winnipeg.....	87.6	103.1	103.1	103.1	118.6	128.9	103.1	92.8	87.6	87.6	87.6	92.8	100.0

TABLE XIV.—MONTHLY INDEX OF WHOLESALE PRICES 1926 to 1928—Continued

(Average prices, 1926=100)

Commodities	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Year 1926
ANIMALS AND THEIR PRODUCTS—													
<i>Con.</i>													
Meats and Poultry—Con.													
Beef carcass, good cow beef, Vancouver.....	94.2	94.2	104.2	104.2	104.2	114.1	114.1	99.2	94.2	94.2	94.2	89.3	100.0
Veal, good veal carcass, Montreal.....	105.9	117.6	117.6	82.4	82.4	88.2	91.2	97.1	102.9	102.9	105.9	105.9	100.0
Veal, good veal carcass, Toronto.....	102.6	107.7	107.7	92.3	84.6	87.2	92.3	97.4	107.7	107.7	102.6	112.8	100.0
Veal, good veal carcass, Winnipeg.....	82.5	95.2	107.9	107.9	114.3	114.3	101.6	95.2	95.2	95.2	95.2	95.2	100.0
Lamb, good, Montreal.....	114.9	105.7	105.7	105.7	105.7	110.3	82.8	69.0	92.0	96.6	101.0	110.3	100.0
Lamb, good, Toronto.....	106.6	110.5	102.6	106.6	106.6	110.5	114.5	118.4	102.6	86.9	79.0	86.9	100.0
Lamb, good, Winnipeg.....	96.0	98.0	104.0	100.0	114.0	120.0	120.0	102.0	90.0	88.0	86.0	82.0	100.0
Lamb, good, Vancouver.....	99.4	99.4	96.0	96.0	113.1	109.7	109.7	106.3	102.8	96.0	85.7	85.7	100.0
Pork, dressed carcass shop hogs, Montreal.....	87.0	91.6	105.4	105.4	109.9	114.5	109.9	100.8	96.2	96.2	96.2	87.0	100.0
Pork, dressed carcass shop hogs, Toronto.....	97.0	109.1	101.8	101.8	104.2	106.7	111.5	106.7	97.0	92.1	92.1	80.0	100.0
Pork, dressed carcass shop hogs, Winnipeg.....	97.6	102.4	102.4	102.4	103.7	107.3	112.2	102.4	97.6	97.6	92.7	81.7	100.0
Pork, dressed carcass shop hogs, Vancouver.....	96.7	96.7	96.7	101.4	99.0	113.2	113.2	99.0	103.7	101.4	89.6	89.6	100.0
Pork carcass, 115-200 lbs. abattoir, Toronto.....	96.2	103.3	115.0	98.6	100.9	105.6	105.6	108.0	98.6	93.9	93.9	79.8	100.0
Pork carcass, 115-200 lbs. abattoir, Winnipeg.....	97.6	102.4	102.4	102.4	103.7	107.3	112.2	102.4	97.6	97.6	92.7	81.7	100.0
Fowl, Dressed.....	96.0	96.0	96.0	104.7	104.7	104.7	104.7	104.7	104.7	91.6	96.0	96.0	100.0
Meats, Canned, Cured, etc.													
Bacon, No. 1, smoked, light, Montreal.....	91.4	91.4	97.3	97.3	100.2	109.1	109.1	103.2	106.1	100.2	100.2	94.3	100.0
Bacon, No. 1, smoked, light, Toronto.....	97.0	97.0	97.0	97.0	97.0	109.1	112.1	109.1	106.1	103.0	90.9	84.8	100.0
Bacon, No. 1, smoked, light, Winnipeg.....	100.7	103.5	103.5	97.9	97.9	103.5	109.1	109.1	103.5	103.5	95.1	72.7	100.0
Bacon, No. 1, smoked, light, Vancouver.....	95.5	98.0	98.0	100.4	100.4	105.3	105.3	105.3	105.3	105.3	90.6	90.6	100.0
Ham, No. 1, smoked, light, Montreal.....	92.9	89.8	99.1	99.1	105.3	111.5	111.5	105.3	102.2	96.0	96.0	92.9	100.0
Ham, No. 1, smoked, light, Toronto.....	97.1	100.3	100.3	101.8	101.8	106.5	109.6	106.5	103.4	97.1	90.9	84.6	100.0
Ham, No. 1, smoked, light, Winnipeg.....	89.9	96.1	96.1	99.2	99.2	108.5	111.6	111.6	108.5	99.2	96.1	83.7	100.0
Ham, No. 1, smoked, light, Vancouver.....	85.7	91.4	94.3	100.0	100.0	108.6	108.6	111.4	108.6	108.6	91.4	91.4	100.0
Mess pork, barrelled, Montreal.....	93.1	93.1	103.1	108.2	108.2	108.2	108.2	108.2	93.1	90.6	93.1	93.1	100.0
Mess pork, barrelled, Toronto.....	108.1	108.1	105.3	105.3	105.3	103.9	103.9	101.1	89.8	92.6	91.2	85.6	100.0
Mess pork, barrelled, Winnipeg.....	96.2	101.3	101.3	101.3	101.3	106.3	106.3	106.3	106.3	96.2	88.6	88.6	100.0
Mess pork, barrelled, Vancouver.....	94.7	94.7	94.7	94.7	94.7	94.7	105.3	105.3	105.3	105.3	105.3	105.3	100.0
Milk and Its Products.....													
Milk, Charlotte town.....	110.9	110.6	111.4	103.4	92.9	94.6	91.2	91.2	93.2	96.9	99.3	104.5	100.0
Milk, Montreal.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Milk, St. John.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Milk, Halifax.....	110.3	110.3	95.6	95.6	90.0	95.5	95.5	95.5	95.5	95.5	110.3	110.3	100.0
Milk, Montreal.....	119.2	119.2	119.2	102.8	86.2	86.2	86.2	86.2	86.2	102.8	102.8	102.8	100.0
Milk, Quebec.....	114.3	114.3	114.3	114.3	102.0	81.6	81.6	81.6	89.8	89.8	102.0	114.3	100.0
Milk, Ottawa.....	106.1	106.1	106.1	106.1	93.9	93.9	93.9	93.9	93.9	93.9	106.1	106.1	100.0
Milk, Toronto.....	109.3	109.3	109.3	109.3	84.5	84.5	84.5	84.5	96.9	109.3	109.3	109.3	100.0
Milk, Hamilton.....	103.7	103.7	103.7	103.7	103.7	87.2	87.2	87.2	91.9	103.7	103.7	103.7	100.0
Milk, Winnipeg.....	99.4	99.4	99.4	99.4	99.4	99.4	99.4	99.4	99.4	99.4	99.4	106.4	100.0
Milk, Saskatoon.....	104.0	104.0	104.0	96.0	96.0	96.0	96.0	96.0	96.0	104.0	104.0	104.0	100.0
Milk, Regina.....	106.5	106.5	93.5	93.5	93.5	93.5	93.5	93.5	106.5	106.5	106.5	106.5	100.0
Milk, Calgary.....	100.3	100.3	100.3	100.3	100.3	83.6	83.6	83.6	100.3	100.3	115.0	115.0	100.0
Milk, Edmonton.....	102.9	102.9	102.9	102.9	85.7	85.7	85.7	85.7	102.9	102.9	120.0	120.0	100.0
Milk, Victoria.....	124.5	111.6	98.7	85.8	85.8	85.8	85.8	90.2	98.7	115.9	111.6	107.3	100.0
Milk, Vancouver.....	98.5	98.5	95.8	95.8	95.8	95.8	95.8	95.8	95.8	114.1	114.1	114.1	100.0
Condensed milk.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Evaporated milk.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Butter, No. 1, prints, Montreal.....	117.9	120.5	123.1	97.4	89.7	94.9	84.6	89.7	89.7	89.7	94.9	107.7	100.0
Butter, No. 1 creamery, Toronto.....	111.4	113.9	116.3	116.3	90.4	92.8	92.8	90.4	90.4	90.4	92.8	102.4	100.0
Butter, No. 1 creamery, Winnipeg.....	113.7	116.2	121.3	108.6	91.0	91.0	88.4	88.4	88.4	91.0	93.5	108.6	100.0
Butter, No. 1 creamery, Regina.....	116.0	105.7	113.4	103.1	95.4	90.2	95.4	92.8	90.2	90.2	92.8	116.0	100.0
Butter, No. 1 creamery, Calgary.....	108.4	116.3	116.3	105.7	97.8	92.5	95.2	89.9	89.9	89.9	95.2	103.1	100.0
Butter, dairy prints, Toronto.....	115.8	114.1	114.1	101.9	93.8	93.7	94.4	93.8	93.8	93.8	93.8	93.8	100.0
Cheese, new, large, at Montreal.....	111.6	106.5	111.6	101.5	101.5	101.5	96.4	91.3	96.4	88.8	91.3	101.5	100.0

TABLE XIV.—MONTHLY INDEX OF WHOLESALE PRICES 1926 to 1928—Continued

(Average prices, 1926=100)

Commodities	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Year 1926
ANIMALS AND THEIR PRODUCTS—													
<i>Con.</i>													
Milk and Its Products— <i>Con.</i>													
Cheese, old, large, at Montreal.....	105.6	105.6	105.6	97.7	97.7	101.6	97.7	97.7	101.6	93.8	97.7	97.7	100.0
Cheese, large coloured, new, Toronto.....	109.0	104.3	104.3	99.5	94.8	104.3	94.8	94.8	94.8	99.5	99.5	99.5	100.0
Oils and Fats.....	105.6	106.1	105.9	103.5	100.9	104.3	103.4	99.9	99.6	95.5	90.6	89.4	100.0
Lard, Montreal.....	106.9	104.0	104.0	101.2	98.3	112.7	106.9	104.0	92.5	92.5	89.6	89.6	100.0
Lard, Toronto.....	101.9	105.5	103.5	105.5	101.2	101.9	101.9	99.1	96.3	96.3	93.4	93.4	100.0
Lard, Winnipeg.....	109.0	109.0	103.7	101.1	106.4	106.4	109.0	98.4	95.7	95.7	85.1	79.8	100.0
Lard, Vancouver.....	103.8	98.7	98.7	103.8	96.2	106.3	108.9	108.9	103.8	96.2	83.6	86.1	100.0
Tallow.....	116.5	110.8	113.6	99.4	99.4	105.1	99.4	96.6	102.3	93.8	85.3	82.4	100.0
Eggs.....	91.6	79.8	96.9	90.6	89.1	93.8	91.3	96.6	115.5	110.1	115.2	127.2	100.0
Fresh extras, Halifax.....	112.0	97.5	92.2	83.7	72.0	83.1	80.5	85.8	104.5	113.3	129.2	146.9	100.0
Fresh extras, St. John.....	113.2	98.5	93.1	84.0	69.6	73.2	77.6	83.3	102.8	114.2	132.3	156.9	100.0
Fresh extras, Montreal.....	105.4	97.3	86.8	80.4	75.5	80.9	80.1	86.0	109.0	112.6	128.4	154.3	100.0
Fresh extras, Toronto.....	106.6	94.4	84.4	75.2	74.9	81.4	77.7	88.3	104.4	113.4	142.9	156.1	100.0
Fresh extras, Winnipeg.....	120.0	99.8	89.1	77.2	78.7	82.9	83.7	88.4	98.6	105.7	121.7	154.4	100.0
Fresh extras, Saskatoon.....	120.7	98.5	82.5	79.4	77.0	76.8	77.6	86.2	102.2	114.8	135.5	147.8	100.0
Fresh extras, Calgary.....	118.6	98.1	79.9	77.0	76.7	86.7	83.5	87.3	97.5	114.6	133.2	145.3	100.0
Fresh extras, Vancouver.....	90.4	85.7	75.2	73.3	74.6	80.5	90.7	97.0	122.8	131.3	139.6	139.6	100.0
Fresh firsts, Halifax.....	111.6	97.9	94.4	80.4	72.3	87.6	79.3	84.1	101.8	113.6	123.5	153.8	100.0
Fresh firsts, St. John.....	113.4	99.5	96.0	85.9	71.1	73.9	77.6	83.6	101.9	115.8	125.6	156.4	100.0
Fresh firsts, Montreal.....	107.1	90.4	85.6	82.5	82.2	84.3	79.8	84.7	110.0	102.0	125.5	155.0	100.0
Fresh firsts, Toronto.....	108.7	96.1	86.0	79.9	79.2	85.4	78.6	82.8	104.4	108.4	131.4	151.4	100.0
Fresh firsts, Winnipeg.....	120.1	103.2	87.7	72.6	79.8	83.9	82.5	86.0	100.3	109.5	127.7	148.4	100.0
Fresh firsts, Saskatoon.....	121.6	95.0	81.1	80.4	79.7	76.2	79.1	86.5	99.3	118.1	135.1	148.6	100.0
Fresh firsts, Calgary.....	120.3	96.3	80.2	75.4	75.8	85.3	84.6	89.0	104.9	115.9	133.7	147.1	100.0
Fresh firsts, Vancouver.....	89.1	86.0	76.0	73.5	60.1	80.4	93.2	100.0	125.7	134.7	143.6	138.1	100.0
Fresh seconds, Halifax.....	113.4	106.6	102.1	87.1	79.6	82.6	84.1	87.1	108.1	120.1	115.3	114.1	100.0
Fresh seconds, St. John.....	110.4	103.8	99.4	92.1	78.9	81.3	81.9	87.7	108.2	120.6	119.3	117.0	100.0
Fresh seconds, Montreal.....	88.4	101.3	93.6	94.3	91.3	90.2	85.1	86.4	110.9	109.5	117.8	133.1	100.0
Fresh seconds, Toronto.....	99.7	101.2	93.5	90.3	90.0	94.7	88.4	86.9	107.5	110.6	115.6	121.1	100.0
Fresh seconds, Winnipeg.....	101.7	100.9	87.2	83.1	86.4	87.7	86.4	86.4	104.7	116.3	123.6	137.0	100.0
Fresh seconds, Saskatoon.....	103.0	94.1	81.4	79.7	82.2	79.1	79.7	85.0	107.1	125.2	132.9	149.5	100.0
Fresh seconds, Calgary.....	103.7	94.8	83.6	83.6	83.6	84.9	84.4	90.0	96.6	110.4	133.8	150.5	100.0
Fresh seconds, Vancouver.....	90.7	86.4	80.2	74.4	77.1	82.2	98.5	104.7	128.1	130.8	124.6	124.6	100.0
Storage firsts, Halifax.....	95.4	79.9	.....	.....	.....	.....	.....	.....	102.7	105.1	107.6	110.0	100.0
Storage firsts, St. John.....	97.6	81.3	.....	.....	.....	.....	.....	.....	103.4	105.9	105.9	105.9	100.0
Storage firsts, Montreal.....	89.0	63.9	.....	.....	.....	.....	.....	.....	106.7	111.8	111.4	117.9	100.0
Storage firsts, Toronto.....	85.6	64.9	.....	.....	.....	.....	.....	.....	107.7	109.8	115.5	116.5	100.0
Storage firsts, Winnipeg.....	103.5	76.3	.....	.....	.....	.....	.....	.....	98.1	103.5	107.9	111.0	100.0
Storage firsts, Saskatoon.....	97.0	.....	.....	.....	.....	.....	.....	.....	92.7	98.0	100.0	112.6	100.0
Storage firsts, Calgary.....	88.9	75.2	.....	.....	.....	.....	.....	.....	103.1	99.9	97.9	111.3	100.0
Storage seconds, Halifax.....	93.6	.....	.....	.....	.....	.....	.....	.....	107.0	107.0	107.0	109.6	100.0
Storage seconds, St. John.....	95.7	75.5	.....	.....	.....	.....	.....	.....	108.4	106.4	106.4	106.4	100.0
Storage seconds, Montreal.....	87.3	58.2	.....	.....	.....	.....	.....	.....	107.7	110.8	115.1	121.9	100.0
Storage seconds, Toronto.....	81.8	58.2	.....	.....	.....	.....	.....	.....	110.8	111.2	115.1	122.2	100.0
Storage seconds, Winnipeg.....	92.1	61.8	.....	.....	.....	.....	.....	.....	98.7	109.4	113.8	125.0	100.0
Storage seconds, Saskatoon.....	86.1	92.0	100.9	106.8	115.0	100.0
Storage seconds, Calgary.....	90.5	101.6	101.6	98.5	111.1	100.0

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(Average prices, 1923=100)

Commodities	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Year 1927
ANIMALS AND THEIR PRODUCTS...													
Fishery Products.....	102.2	100.5	100.9	101.4	100.3	98.8	98.4	100.3	102.9	103.6	104.0	106.4	101.9
Dry shore cod fish.....	101.7	100.6	98.2	98.1	101.7	100.4	99.4	99.1	101.7	104.7	100.1	100.7	100.2
Salt herring.....	.....	.....	.....	.....	109.1	109.1	109.1	109.1	109.1	109.1	109.1	109.1	109.1
Salt, spring mackerel.....	113.7	113.7	113.7	113.7	113.7	91.0	79.6	75.8	75.8	75.8	75.8	75.8	93.2
Smoked herring.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Dry, salt herring.....	95.2	85.2	87.3	.....	.....	.....	.....	.....	.....	136.5	111.1	79.4	100.8
Smoked finnan haddie.....	94.9	94.9	89.3	89.3	89.3	100.4	100.4	88.3	94.9	94.9	94.9	100.4	94.9
Smoked fillets cod.....	90.4	90.4	90.4	90.4	90.4	90.4	90.4	90.4	91.7	91.7	91.7	91.7	97.1
Stripped cod.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	101.1
Haddock, fresh (heads on).....	118.3	101.4	84.5	84.5	84.5	84.5	84.5	84.5	84.5	101.4	101.4	101.4	93.0
Whitefish (fresh and frozen).....	88.1	80.7	80.7	73.4	124.8	121.1	132.1	132.1	132.1	132.1	135.8	95.4	109.5
Halibut, No. 1.....	.....	103.9	92.3	95.9	88.6	84.0	80.6	74.0	92.6	106.2	95.2	.....	91.3
Canned salmon, sockeye.....	101.5	101.5	101.5	101.5	101.5	101.5	101.5	101.5	101.5	101.5	101.5	102.8	101.6
Canned salmon, coho.....	102.4	102.4	102.4	102.4	102.4	106.1	106.1	106.1	103.9	103.9	103.9	103.9	103.8
Canned salmon, pinks.....	99.9	99.9	99.9	99.9	99.9	99.9	99.9	99.9	103.3	103.3	103.3	103.3	101.1
Canned salmon, chums.....	100.9	100.9	100.9	100.9	100.9	100.9	100.9	100.9	100.9	105.0	105.0	105.0	101.9
Lobsters, canned.....	100.0	100.0	100.0	105.0	103.3	100.0	93.3	93.3	93.3	93.3	85.0	85.0	96.0

TABLE XIV.—MONTHLY INDEX OF WHOLESALE PRICES 1926 to 1928—Continued

(Average prices, 1926=100)

Commodities	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Year 1927
ANIMALS AND THEIR PRODUCTS—													
<i>Con.</i>													
Furs.....	115-0	115-0	115-0	124-4	124-4	124-4	135-3	135-3	135-6	135-6	135-6	135-6	127-6
Beaver.....	106-7	106-7	106-7	118-3	118-3	118-3	129-0	129-0	129-0	129-0	129-0	129-0	116-6
Weasel.....	112-2	112-2	112-2	120-8	120-8	120-8	129-1	129-1	129-1	129-1	129-1	129-1	122-8
Red fox.....	113-4	113-4	113-4	135-9	135-9	135-9	136-8	136-8	136-8	136-8	136-8	136-8	140-7
Silver fox.....	117-7	117-7	117-7	130-5	130-5	130-5	139-3	139-3	139-3	139-3	139-3	139-3	143-6
White fox.....	105-5	105-5	105-5	108-9	108-9	108-9	108-9	128-8	128-8	130-8	130-8	130-8	138-5
Marten.....	113-0	113-0	113-0	123-7	123-7	123-7	133-0	133-0	134-4	134-4	134-4	134-4	126-0
Mink.....	134-0	134-0	134-0	130-0	130-0	130-0	136-2	136-2	136-2	136-2	136-2	136-2	126-0
Lynx.....	149-7	149-7	149-7	162-2	162-2	162-2	167-6	167-6	180-3	180-3	180-3	180-3	159-8
Muskrat, spring.....	93-8	93-8	93-8	136-0	136-0	136-0	123-1	123-1	112-5	112-5	112-5	112-5	123-9
Muskrat, fall and winter.....	123-8	123-8	123-8	130-8	130-8	130-8	138-8	138-8	134-0	134-0	134-0	134-0	131-8
Hides and Skins.....	107-4	100-7	102-4	114-1	122-4	144-3	162-5	146-5	163-8	169-5	170-1	178-3	137-8
Beef hides, country cured.....	109-9	104-5	109-9	125-9	136-7	168-8	187-6	166-1	198-3	198-3	198-3	209-0	159-4
Packer hides, native steers.....	111-4	100-2	100-2	111-4	118-8	137-3	163-3	144-8	159-6	168-9	168-9	181-9	139-8
Calf skins, city cured.....	99-9	93-4	93-4	93-4	99-9	125-6	125-6	119-2	119-2	125-6	145-0	151-4	116-0
Sheep skins, city cured.....	87-4	95-4	95-4	108-6	115-2	123-2	123-2	123-2	123-2	128-5	117-9	121-9	113-6
Sheep skins, country cured.....	98-8	98-8	98-8	102-4	109-6	116-7	116-7	116-7	116-7	123-9	127-5	134-7	113-4
Leather (Unmanufactured).....	97-3	97-3	97-3	97-3	97-3	104-2	108-8	108-8	109-4	110-7	111-7	114-3	104-5
Sole leather, green hide crops.....	95-9	95-9	95-9	95-9	95-9	103-7	103-7	103-7	108-9	111-5	111-5	116-6	103-2
Sole leather, dry hide sides.....	93-9	93-9	93-9	93-9	93-9	102-7	102-7	102-7	105-6	108-6	108-6	111-5	101-0
Box sides, B.....	102-9	102-9	102-9	102-9	102-9	106-7	125-7	125-7	118-1	118-1	118-1	118-1	112-1
Harness leather, No. 1.....	99-3	99-3	99-3	99-3	99-3	108-3	112-8	112-8	112-8	112-8	119-6	124-1	108-3
Gun metal calf, M., No. 1.....	96-4	96-4	96-4	96-4	96-4	101-4	103-8	103-8	103-8	103-8	103-8	103-8	100-2
Leather (Manufactured).....	97-5	97-5	97-5	97-5	97-5	97-5	103-5	103-5	103-5	103-5	103-5	103-5	100-8
Shoes, men's goodyear welt.....	97-8	97-8	97-8	97-8	97-8	97-8	104-0	104-0	104-0	104-0	104-0	104-0	101-9
Shoes, men's stitch down.....	88-6	88-6	88-6	88-6	88-6	88-6	94-0	94-0	94-0	94-0	94-0	94-0	91-3
Shoes, women's.....	99-1	99-1	99-1	99-1	99-1	99-1	105-1	105-1	105-1	105-1	105-1	105-1	102-1
Live Stock.....	94-6	95-8	99-9	105-7	110-6	110-0	105-6	103-2	103-4	99-1	103-6	115-4	102-5
Steers, 1,000-1,200 lb., Toronto.....	94-4	96-6	104-4	113-9	121-1	122-4	115-8	112-0	110-2	108-6	117-5	140-0	111-9
Steers, 1,000-1,200 lb., Winni- peg.....	103-8	101-7	112-5	128-7	150-4	143-6	135-4	113-7	114-0	110-2	133-9	146-4	121-5
Calves, good veal, Toronto.....	108-9	111-6	104-5	95-2	89-9	90-1	95-3	109-2	114-9	117-0	114-4	121-0	103-1
Calves, good veal, Winnipeg.....	119-8	122-4	119-0	124-1	132-7	111-8	116-9	117-6	119-6	119-7	136-6	121-3	103-1
Hogs, thick smooth, Montreal.....	87-6	88-8	87-1	83-5	78-4	72-6	74-2	79-9	80-1	74-2	67-0	65-7	79-2
Hogs, thick smooth, Toronto.....	87-2	88-4	84-2	80-8	75-8	71-9	73-2	82-5	82-6	77-3	67-5	64-7	77-7
Hogs, thick smooth, Winni- peg.....	85-9	88-1	83-9	81-0	77-1	71-6	73-7	86-0	95-8	78-4	65-4	63-4	79-0
Lambs, good handyweight, Montreal.....	88-2	87-5	91-9	90-7	.....	129-4	106-8	101-5	91-1	94-1	93-2	97-0	95-8
Lambs, good handyweight, Toronto.....	95-1	96-2	103-4	107-4	117-5	128-3	113-0	102-7	90-7	87-6	88-0	83-8	94-3
Lambs, good handyweight, Winnipeg.....	98-0	106-8	105-9	109-9	104-4	130-9	114-5	103-8	98-1	95-7	97-6	117-9	102-1
Meats and Poultry.....	92-1	92-4	93-8	99-7	102-6	100-6	94-5	93-0	91-7	91-8	92-4	96-4	95-3
Meats—Fresh.....	96-7	96-0	97-2	105-9	110-7	110-8	104-6	101-0	97-7	97-6	99-1	108-6	102-6
Beef carcass, good steer beef, Montreal.....	105-1	105-1	112-3	119-6	126-8	130-4	115-9	112-3	108-7	108-7	119-6	141-3	117-4
Beef carcass, good steer beef, Toronto.....	97-7	95-9	105-3	116-5	124-1	122-2	118-4	112-8	110-9	109-0	116-5	133-5	112-8
Beef carcass, good steer beef, Winnipeg.....	96-6	100-6	100-6	112-7	128-8	136-9	136-9	112-7	104-7	96-6	104-7	128-8	113-4
Beef carcass, good steer beef, Vancouver.....	97-7	97-7	101-6	121-2	144-6	144-6	129-0	113-4	109-5	109-5	113-4	129-0	117-6
Beef carcass, good cow beef, Montreal.....	101-5	101-5	110-3	123-6	132-4	136-8	114-7	101-5	97-1	97-1	105-9	128-0	112-5
Beef carcass, good cow beef, Toronto.....	103-1	100-7	98-4	121-8	131-2	135-9	112-5	103-1	93-7	103-1	107-8	126-5	115-4
Beef carcass, good cow beef, Winnipeg.....	103-1	92-8	92-8	118-6	139-2	144-3	134-0	103-1	97-9	92-8	97-9	123-7	111-7
Beef carcass, good cow beef, Vancouver.....	99-2	99-2	114-1	129-0	158-7	158-7	133-9	114-1	99-2	109-1	119-0	133-9	122-3
Veal, good veal carcass, Mont- real.....	117-6	117-6	97-1	88-2	88-2	88-2	94-1	105-9	105-9	117-6	129-4	129-4	106-6
Veal, good veal carcass, Toron- to.....	117-9	117-9	112-8	112-8	87-2	87-2	87-2	97-4	92-3	112-8	112-8	112-8	104-3
Veal, good veal carcass, Winni- peg.....	107-9	111-1	101-6	107-9	107-9	106-3	104-8	101-6	101-6	101-6	101-6	104-8	104-8
Lamb, good, Montreal.....	119-5	119-5	110-3	101-1	101-1	101-1	133-3	110-3	105-7	96-6	96-6	96-6	107-6
Lamb, good, Toronto.....	86-9	86-9	90-8	90-8	94-7	90-8	110-5	106-6	94-7	82-9	79-0	86-9	91-8
Lamb, good, Winnipeg.....	82-0	90-8	102-0	108-0	110-0	110-0	108-0	100-0	90-0	86-0	84-0	80-0	96-0
Lamb, good, Vancouver.....	89-1	89-1	92-6	99-4	102-8	109-7	106-3	106-3	96-0	96-0	96-0	96-0	98-3
Pork, dressed carcass, shop hogs, Montreal.....	87-0	91-6	87-0	87-0	82-5	75-6	77-9	82-5	82-5	82-5	73-3	73-3	82-0
Pork, dressed carcass, shop hogs, Toronto.....	87-3	84-8	84-8	87-3	87-3	87-3	82-4	89-7	89-7	84-8	82-4	77-6	85-5
Pork, dressed carcass, shop hogs, Winnipeg.....	82-9	87-8	87-8	82-9	82-9	78-0	73-2	87-8	92-7	92-7	78-0	73-2	83-3

TABLE XIV.—MONTHLY INDEX OF WHOLESALE PRICES 1926 to 1928—Continued

(Average prices, 1926=100)

Commodities	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Year 1927
ANIMALS AND THEIR PRODUCTS—													
<i>Con.</i>													
Meats—Fresh—Con.													
Pork, dressed carcass, shop hogs, Vancouver.....	89.6	89.6	87.2	87.2	80.2	75.4	77.8	84.9	99.0	84.9	73.1	73.1	83.5
Pork carcass, 115-200 lbs., abattoir hogs, Toronto.....	86.9	84.5	84.5	86.9	84.5	84.5	79.8	86.9	86.9	84.5	77.5	82.2	84.5
Pork carcass, 115-200 lbs., abattoir hogs, Winnipeg.....	89.0	87.8	85.4	82.9	78.0	73.2	73.2	87.8	92.7	92.7	78.0	73.2	82.9
Fowl, dressed, 4-5 lbs.....	96.0	104.7	104.7	113.7	130.9	110.4	96.0	100.3	100.3	92.7	91.6	92.5	102.8
Meats, Canned, Cured, etc.													
Bacon, No. 1, Montreal.....	91.4	91.4	87.9	79.6	85.5	82.5	82.5	82.5	82.5	82.5	82.5	82.5	84.6
Bacon, No. 1, Toronto.....	86.4	81.8	84.8	87.9	84.8	84.8	78.8	72.7	72.7	74.2	78.8	78.8	80.5
Bacon, No. 1, Winnipeg.....	75.5	81.1	78.3	83.9	86.7	86.7	83.9	80.5	92.3	97.9	81.1	83.9	85.1
Bacon, No. 1, Vancouver.....	85.7	85.7	80.8	80.8	83.3	83.3	83.3	83.3	88.2	90.6	83.7	85.7	84.7
Ham, No. 1, Montreal.....	92.9	89.8	92.9	92.9	80.8	89.8	86.7	89.8	89.8	89.8	83.7	83.6	89.5
Ham, No. 1, Toronto.....	81.6	87.7	95.6	98.7	95.6	92.4	92.4	92.4	92.4	92.4	83.0	79.9	90.6
Ham, No. 1, Winnipeg.....	89.9	89.9	86.8	93.0	93.0	93.0	93.0	93.0	93.0	89.9	86.8	86.8	90.7
Ham, No. 1, Vancouver.....	91.4	91.4	91.4	91.4	88.6	85.7	85.7	88.6	85.7	85.7	77.1	77.1	86.7
Mess pork, regular barrelled, Montreal.....	93.1	93.1	93.1	93.1	85.5	75.5	75.5	80.5	90.6	90.6	90.6	90.6	87.6
Mess pork, regular barrelled, Toronto.....	80.0	87.0	89.8	91.2	91.2	88.4	84.2	94.0	94.0	101.1	102.5	94.0	91.5
Mess pork, regular barrelled, Winnipeg.....	88.6	88.6	88.6	88.6	88.6	88.6	81.0	86.1	86.1	86.1	86.1	86.1	86.9
Mess pork, regular barrelled, Vancouver.....	105.3	105.3	105.3	105.3	105.3	105.3	105.3	105.3	105.3	105.3	105.3	105.3	105.3
Milk and Its Products.													
Milk, Charlottetown.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Milk, Halifax.....	110.9	110.9	107.6	107.6	107.6	107.6	107.6	107.6	110.9	110.9	110.9	110.9	109.3
Milk, St. John.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Milk, Montreal.....	119.2	119.2	119.2	119.2	86.2	86.2	86.2	86.2	86.2	119.2	119.2	119.2	105.4
Milk, Quebec.....	114.3	114.3	114.3	102.0	89.8	81.6	81.6	81.6	89.8	98.0	114.3	122.4	100.3
Milk, Ottawa.....	114.3	114.3	110.2	110.2	102.0	93.9	93.9	93.9	93.9	93.9	110.2	110.2	103.4
Milk, Toronto.....	109.3	109.3	109.3	109.3	96.9	96.9	96.9	96.9	109.3	109.3	109.3	109.3	105.2
Milk, Hamilton.....	103.7	103.7	103.7	103.7	91.9	96.6	96.6	91.9	103.7	103.7	103.7	103.7	99.4
Milk, Winnipeg.....	106.4	106.4	106.4	106.4	106.4	92.5	92.5	92.5	92.5	92.5	106.4	113.3	101.2
Milk, Saskatoon.....	104.0	104.0	104.0	112.0	112.0	112.0	112.0	120.0	120.0	120.0	120.0	120.0	112.7
Milk, Regina.....	115.2	115.2	106.5	106.5	106.5	106.5	106.5	106.5	106.5	115.2	115.2	115.2	110.1
Milk, Calgary.....	115.0	115.0	100.3	100.3	100.3	100.3	100.3	100.3	100.3	100.3	100.3	100.3	104.0
Milk, Edmonton.....	120.0	120.0	120.0	102.9	102.9	85.7	85.7	85.7	102.9	102.9	102.9	102.9	104.3
Milk, Victoria.....	111.6	111.6	103.0	94.4	85.8	85.8	85.8	85.8	133.0	124.5	111.6	111.6	97.3
Milk, Vancouver.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Condensed milk.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Evaporated milk.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Butter, No. 1 prints, Montreal	110.3	107.7	117.9	100.0	97.4	92.3	94.9	97.4	105.1	107.7	102.6	102.6	103.0
Butter, highest quality creamery prints, Toronto.....	110.8	110.8	110.8	115.7	94.0	89.2	91.6	98.8	103.6	101.2	101.2	101.2	102.4
Butter, finest creamery, Winnipeg.....	116.2	111.2	111.2	116.2	116.2	93.5	93.5	96.0	101.1	103.6	103.6	106.1	105.7
Butter, finest creamery, 1 lb. prints, Regina.....	118.6	116.0	113.4	116.0	118.6	97.9	95.4	103.1	105.7	108.2	108.2	110.8	109.3
Butter, finest creamery, 1 lb. prints, Calgary.....	116.3	116.3	116.3	116.3	113.7	103.1	103.1	103.1	108.4	108.4	116.3	116.3	111.5
Butter, dairy prints, Toronto.....	93.3	92.4	93.8	99.6	98.2	95.3	95.3	96.7	98.2	98.2	98.2	98.2	96.4
Cheese, new, large, Montreal.....	101.5	96.4	101.5	96.4	91.3	91.3	96.4	101.5	111.6	106.5	101.5	106.5	100.2
Cheese, old, large, Montreal.....	101.6	97.7	97.7	93.8	97.7	93.8	93.8	97.7	101.6	101.6	97.7	97.7	97.7
Cheese, large, coloured, new, Toronto.....	99.5	104.3	104.3	104.3	94.8	99.5	99.5	109.0	113.7	113.7	109.0	109.0	105.0
Oils and Fats.													
Lard in tierces, Montreal.....	86.9	81.5	81.5	83.8	87.0	87.2	87.2	91.6	95.3	96.1	94.9	93.0	88.8
Lard in tierces, Toronto.....	89.6	83.8	86.7	83.8	83.8	83.8	83.8	89.6	89.6	89.6	83.8	83.8	86.0
Lard in tierces, Winnipeg.....	87.8	79.3	80.7	83.5	87.8	87.8	87.8	93.4	96.3	96.3	96.3	93.4	89.2
Lard in tierces, Vancouver.....	74.5	74.5	74.5	79.8	82.4	82.4	82.4	87.8	90.4	95.7	90.4	90.4	83.8
Tallow, prime packers.....	86.1	86.1	83.5	83.5	83.5	86.1	86.1	86.1	88.6	91.1	91.1	86.1	86.5
	90.9	90.9	85.2	88.1	90.9	90.9	90.9	90.9	102.3	102.3	102.3	102.3	94.0
Eggs.													
Eggs, fresh, extras, Halifax.....	125.6	107.9	103.5	88.7	91.3	91.4	86.6	109.9	124.3	116.3	120.6	127.5	108.6
Eggs, fresh, extras, St. John.....	134.0	109.6	92.8	76.3	77.1	78.4	90.5	91.6	105.9	112.8	135.6	143.0	101.5
Eggs, fresh, extras, Montreal.....	134.1	108.5	91.2	69.6	74.1	73.9	81.4	92.1	110.3	111.3	128.5	145.0	100.4
Eggs, fresh, extras, Winnipeg.....	135.2	110.2	87.3	76.9	79.4	81.2	83.1	100.0	119.1	123.7	146.5	149.2	107.3
Eggs, fresh, extras, Vancouver.....	135.0	110.9	83.8	74.1	75.5	76.6	83.3	91.7	114.2	118.5	135.3	154.5	104.5
Eggs, fresh, extras, Saskatoon.....	139.5	123.5	98.3	76.0	80.8	81.4	86.7	95.6	109.0	117.0	145.4	166.3	110.0
Eggs, fresh, extras, Calgary.....	160.1	132.4	112.8	76.4	78.3	79.7	85.6	93.0	109.6	112.5	.....	.....	104.0
Eggs, fresh, extras, Vancouver.....	133.8	116.2	88.6	71.4	77.7	79.9	87.2	92.9	102.0	109.0	.....	.....	95.9
	114.8	92.0	75.4	73.3	77.2	74.2	79.0	94.5	120.2	122.8	.....	.....	94.9
Eggs, fresh firsts, Halifax.....	134.4	113.6	93.2	74.6	78.3	81.6	82.8	85.1	108.4	113.1	131.9	136.4	101.2
Eggs, fresh firsts, St. John.....	136.6	110.6	94.8	71.1	77.3	77.0	81.8	94.2	113.7	115.5	125.6	139.8	102.6
Eggs, fresh firsts, Montreal.....	140.5	117.1	91.5	80.4	81.3	79.8	84.0	100.1	116.5	116.8	137.4	152.9	108.0
Eggs, fresh firsts, Winnipeg.....	137.9	116.7	80.4	79.2	80.6	80.8	87.2	96.1	115.2	116.1	133.7	149.6	106.6
Eggs, fresh firsts, Vancouver.....	139.8	135.2	104.0	79.2	84.4	85.1	87.1	99.6	118.1	119.4	150.9	166.6	114.8
Eggs, fresh firsts, Saskatoon.....	165.8	139.2	114.9	76.7	80.0	80.7	88.5	96.6	114.9	117.1	.....	.....	107.3

TABLE XIV.—MONTHLY INDEX OF WHOLESALE PRICES 1926 to 1928—Continued

(Average prices, 1926=100)

Commodities	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Year 1927
ANIMALS AND THEIR PRODUCTS—													
<i>Con.</i>													
Eggs—Con.													
Eggs, fresh firsts, Calgary....	133-0	119-7	89-3	70-9	77-3	84-2	90-9	96-6	105-3	115-0	.....	.....	97-3
Eggs, fresh firsts, Vancouver..	116-4	93-2	76-5	74-2	78-5	75-3	80-1	98-8	123-6	121-9	.....	.....	95-6
Eggs, fresh seconds, Halifax...	114-1	108-1	91-9	78-1	86-5	87-1	87-1	93-1	120-1	124-6	132-7	130-1	103-9
Eggs, fresh seconds, St. John..	128-7	128-7	109-9	76-0	80-1	78-9	87-7	102-3	122-8	122-8	124-0	126-7	105-3
Eggs, fresh seconds, Montreal..	142-0	130-9	103-8	91-7	91-4	89-9	94-7	107-2	119-5	117-2	145-7	174-6	112-7
Eggs, fresh seconds, Toronto...	124-2	126-6	103-7	90-3	91-6	93-1	97-4	102-8	121-9	121-5	121-8	117-2	109-3
Eggs, fresh seconds, Winnipeg..	156-1	147-0	116-9	91-8	93-0	93-0	93-0	111-3	120-0	126-2	130-9	149-5	118-9
Eggs, fresh seconds, Saskatoon..	177-7	161-1	124-3	81-8	85-4	84-3	92-6	99-7	119-6	130-1	135-4	.....	117-3
Eggs, fresh seconds, Calgary....	150-5	130-4	96-3	81-9	85-6	93-2	98-7	100-8	109-5	127-1	.....	.....	105-0
Eggs, fresh seconds, Vancouver..	.....	98-6	81-0	78-7	82-2	78-7	84-1	107-5	120-3	120-7	122-5	.....	96-9
Eggs, storage firsts, Halifax...	110-0	.....	.....	.....	.....	.....	.....	.....	102-7	105-1	111-6	111-2	108-1
Eggs, storage firsts, St. John..	110-8	.....	.....	.....	.....	.....	.....	.....	103-4	105-9	107-1	110-8	107-6
Eggs, storage firsts, Montreal..	125-0	.....	.....	.....	.....	.....	.....	.....	113-5	113-8	114-7	116-8	116-6
Eggs, storage firsts, Toronto...	125-3	.....	.....	.....	.....	.....	.....	.....	115-3	116-0	118-5	119-7	118-9
Eggs, storage firsts, Winnipeg..	120-8	.....	.....	.....	.....	.....	.....	.....	112-4	111-7	115-5	117-2	115-3
Eggs, storage firsts, Saskatoon..	130-2	.....	.....	.....	.....	.....	.....	.....	99-5	100-3	104-8	114-4	109-0
Eggs, storage firsts, Calgary....	128-9	.....	.....	.....	.....	.....	.....	.....	90-2	97-1	101-4	116-0	101-8
Eggs, storage seconds, Halifax...	107-0	.....	.....	.....	.....	.....	.....	.....	101-6	104-3	105-6	107-0	105-1
Eggs, storage seconds, St. John..	106-4	.....	.....	.....	.....	.....	.....	.....	101-0	103-7	105-1	106-4	104-5
Eggs, storage seconds, Montreal..	131-3	.....	.....	.....	.....	.....	.....	.....	116-7	116-7	117-9	116-0	119-8
Eggs, storage seconds, Toronto...	125-0	.....	.....	.....	.....	.....	.....	.....	121-5	122-6	121-7	116-9	122-0
Eggs, storage seconds, Winnipeg..	123-9	.....	.....	.....	.....	.....	.....	.....	119-2	118-4	118-4	121-7	120-1
Eggs, storage seconds, Saskatoon..	141-4	105-3	104-8	113-5	125-4	115-1
Eggs, storage seconds, Calgary....	142-9	101-6	103-7	109-0	127-0	106-7

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(Average prices, 1926=100)

Commodities	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Year 1928
ANIMALS AND THEIR PRODUCTS.													
Fishery Products.													
Dry shore cod fish.....	113-6	113-6	113-6	118-2	118-2	127-3	127-3	127-3	136-4	145-5	154-5	145-5	128-4
Salt herring.....	88-2	88-2	88-2	88-2	88-2	88-2	88-2	88-2	88-2	88-2	88-2	88-2	105-9
Salt spring mackerel.....	83-4	83-4	83-4	75-8	75-8	75-8	75-8	75-8	83-4	87-2	91-0	98-6	82-5
Smoked herring.....	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0
Dry salt herring.....	63-5	127-0	95-2	.....	.....	.....	.....	.....	89-3	89-3	100-4	106-0	111-8
Smoked finnan haddie.....	100-4	94-9	94-9	94-9	94-9	94-9	94-9	94-9	94-9	94-9	94-9	94-9	96-0
Smoked fillets (cod).....	99-4	91-7	91-7	91-7	91-7	91-7	91-7	91-7	91-7	91-7	91-7	91-7	94-8
Stripped cod.....	107-1	107-1	107-1	107-1	107-1	107-1	107-1	107-1	107-1	107-1	107-1	107-1	107-1
Haddock, fresh.....	101-4	101-4	101-4	84-5	84-5	84-5	101-4	101-4	101-4	101-4	101-4	101-4	101-4
White fish (fresh and frozen).	95-4	95-4	88-1	91-7	198-2	128-4	99-1	110-1	132-1	139-4	124-8	110-1	117-7
Halibut, B.C. No. 1.....	.....	91-6	57-4	61-1	43-1	44-8	74-3	75-7	94-9	94-2	100-9	100-9	73-8
Canned salmon, sockeye.....	102-8	102-8	102-8	104-7	104-7	104-7	104-7	104-7	104-7	104-7	104-7	104-7	104-0
Canned salmon, coho.....	103-9	103-9	103-9	104-3	104-3	104-3	104-3	103-9	103-9	103-9	103-9	103-9	104-0
Canned salmon, pinks.....	103-3	103-3	103-3	103-9	103-9	103-9	103-9	103-9	103-9	103-9	103-9	103-9	103-7
Canned salmon, chums.....	105-0	105-0	105-0	105-0	105-0	105-0	105-0	105-0	105-0	105-0	105-0	105-0	105-0
Lobsters, canned.....	85-0	85-0	85-0	86-7	86-7	83-3	80-0	76-7	76-7	76-7	76-7	76-7	81-3
Furs.													
Beaver.....	149-5	149-5	141-5	133-0	133-0	136-0	136-0	136-0	125-3	125-3	125-3	125-3	137-0
Weasel.....	108-8	108-8	115-3	113-5	113-5	113-8	113-8	113-8	102-0	102-0	102-0	102-0	110-3
Red fox.....	115-2	115-2	98-3	91-4	91-4	109-4	109-4	109-4	92-5	92-5	92-5	92-5	101-3
Silver fox.....	199-1	199-1	202-6	187-0	187-0	193-9	193-9	193-9	193-9	193-9	193-9	193-9	195-3
White fox.....	160-5	160-5	142-1	133-5	133-5	129-2	129-2	129-2	118-9	118-9	118-9	118-9	136-8
Marten.....	135-6	135-6	127-4	123-3	123-3	131-5	131-5	131-5	122-6	122-6	122-6	122-6	128-0
Mink.....	145-8	145-8	145-1	145-8	145-8	158-0	158-0	158-0	158-0	158-0	158-0	158-0	150-6
Lynx.....	137-1	137-1	140-9	112-3	112-3	112-4	112-4	112-4	87-1	87-1	87-1	87-1	118-0
Muskrat, spring.....	240-5	240-5	225-9	198-9	198-9	224-9	224-9	224-9	202-2	202-2	202-2	202-2	219-7
Muskrat, fall and winter.....	103-1	103-1	97-3	97-3	97-3	100-8	100-8	100-8	92-0	92-0	92-0	92-0	96-7
Hides and Skins.....	108-5	108-5	108-5	111-7	111-7	100-5	100-5	100-5	105-3	105-3	105-3	105-3	106-9
Beef hides, country cured.....	195-5	179-4	186-5	199-2	198-3	182-3	188-3	177-5	179-7	156-3	161-7	158-6	180-3
Packer hides native steers.....	230-4	209-0	230-4	230-4	230-4	209-0	209-0	187-6	187-6	156-1	166-1	158-1	200-4
.....	193-0	170-7	163-3	189-3	181-9	165-2	178-2	170-7	176-3	159-6	161-5	161-5	172-6

TABLE XIV.—MONTHLY INDEX OF WHOLESALE PRICES 1926 to 1928—Continued

(Average prices, 1926=100)

Commodities	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Year 1928
ANIMALS AND THEIR PRODUCTS—													
<i>Con.</i>													
Hides and Skins— <i>Con.</i>													
Calf skins, city cured.....	170.7	164.3	177.2	177.2	177.2	170.7	170.7	164.3	157.9	145.0	157.9	151.4	165.6
Sheep skins, city cured.....	129.8	141.7	161.6	168.2	192.1	192.1	192.1	192.1	192.1	165.6	165.6	165.6	171.5
Sheep skins, country cured....	143.7	156.3	174.2	174.2	185.0	170.6	170.6	170.6	170.6	134.7	138.3	138.3	160.5
Leather, Unmanufactured.....	124.1	126.5	125.5	127.1	127.4	127.4	126.7	126.0	125.3	123.4	123.4	122.7	125.5
Sole leather, green hide crops	127.0	127.0	127.0	127.0	127.0	127.0	127.0	127.0	127.0	127.0	127.0	127.0	127.0
Sole leather, dry hide sides...	123.2	123.2	123.2	123.2	123.2	123.2	123.2	123.2	123.2	123.2	123.2	123.2	123.2
Box sides B.....	120.5	137.1	137.1	137.1	137.1	137.1	133.8	129.5	125.7	125.7	125.7	121.9	131.4
Harness leather No. 1.....	124.1	124.1	124.1	128.6	130.8	130.8	130.8	130.8	130.8	124.1	124.1	124.1	127.2
Gun metal calf M No. 1.....	116.2	121.1	116.2	121.1	121.1	121.1	121.1	121.1	121.1	116.2	116.2	116.2	119.2
Leather, Manufactured.....	114.0	114.0	114.0	114.0	114.0	114.0	113.1	113.1	113.1	113.1	113.1	113.1	113.5
Shoes, men's goodyear welt...	115.4	115.4	115.4	115.4	115.4	115.4	114.0	114.0	114.0	114.0	114.0	114.0	114.7
Shoes, men's stitch downs....	107.1	107.1	107.1	107.1	107.1	107.1	106.3	106.3	106.3	106.3	106.3	106.3	106.7
Shoes, women's.....	114.5	114.5	114.5	114.5	114.5	114.5	113.9	113.9	113.9	113.9	113.9	113.9	114.2
Live Stock.....	121.3	120.1	118.5	120.1	124.9	132.9	137.0	139.0	136.6	115.1	109.1	115.7	123.0
Steers 1,000-1,200 lbs., Toronto.....	147.7	140.4	136.8	137.1	142.4	149.2	156.6	155.8	152.1	129.6	124.1	136.8	143.0
Steers 1,000-1,200 lbs., Winnipeg.....	153.3	157.1	153.6	157.4	160.8	173.3	171.6	166.9	170.6	143.2	135.9	137.7	155.3
Calves, good veal, Toronto.....	122.0	126.7	113.7	113.8	113.2	115.5	117.6	126.3	131.4	123.5	123.7	126.6	120.1
Calves, good veal, Winnipeg.....	161.4	161.5	167.8	168.2	161.1	147.2	155.5	154.2	155.4	151.5	142.8	154.8	155.6
Hogs, thick smooth, Montreal.....	68.7	70.8	72.9	74.5	81.7	88.3	92.7	89.0	97.1	80.9	74.2	75.1	81.2
Hogs, thick smooth, Toronto.....	66.0	69.1	70.9	72.8	79.4	89.3	94.7	103.2	99.6	80.0	71.7	72.9	73.9
Hogs, thick smooth, Winnipeg.....	65.6	67.6	70.7	75.6	80.4	85.3	91.9	106.5	102.6	77.6	70.9	72.3	75.7
Lambs, good handyweight, Montreal.....	90.3	98.0	97.0				119.5	106.8	102.5	94.1	91.4	94.9	100.6
Lambs, good handyweight, Toronto.....	103.2	111.2	118.9	117.3	114.3	134.5	119.7	116.5	99.9	91.0	83.0	92.0	100.4
Lambs, good handyweight, Winnipeg.....	117.1	119.0	124.2	128.6	139.8	146.7	122.4	112.5	110.5	99.4	102.5	109.3	103.8
Meats and Poultry.....	99.3	99.9	99.6	99.3	97.8	108.4	109.3	114.3	117.6	109.1	104.8	102.4	104.9
Meats, Fresh.....	115.0	116.8	114.3	112.8	114.9	124.5	125.2	128.1	129.1	118.7	114.0	114.8	119.2
Beef carcass, good steer beef, Montreal.....	144.9	144.9	137.7	137.7	144.9	144.9	144.9	144.9	141.3	134.1	134.1	134.1	140.6
Beef carcass, good steer beef, Toronto.....	142.9	152.3	142.9	131.6	135.3	146.6	150.4	150.4	148.5	139.1	135.3	139.1	142.9
Beef carcass, good steer beef, Winnipeg.....	128.8	144.9	136.9	153.0	149.0	149.0	157.0	157.0	169.1	149.0	140.9	132.9	147.3
Beef carcass, good steer beef, Vancouver.....	144.6	152.5	152.5	152.5	144.6	144.6	144.6	144.6	152.5	152.5	144.6	144.6	147.9
Beef carcass, good cow beef, Montreal.....	145.6	145.6	136.8	136.8	150.0	150.0	150.0	150.0	141.2	141.2	141.2	141.2	144.1
Beef carcass, good cow beef, Toronto.....	140.6	135.9	145.3	145.3	150.0	159.3	147.6	145.3	154.6	145.3	140.6	145.3	146.2
Beef carcass, good cow beef, Winnipeg.....	123.7	144.3	134.0	149.5	149.5	149.5	154.6	144.3	154.6	149.5	134.0	140.9	144.5
Beef carcass, good cow beef, Vancouver.....	163.7	173.6	173.6	173.6	158.7	158.7	158.7	158.7	158.7	158.7	148.8	148.8	161.2
Veal, good veal carcass, Montreal.....	120.4	120.4	100.0	88.2	94.1	105.9	111.8	129.4	129.4	129.4	129.4	129.4	117.2
Veal, good veal carcass, Toronto.....	117.9	117.9	117.9	107.7	97.4	107.7	107.7	107.7	123.1	123.1	117.9	117.9	112.8
Veal, good veal carcass, Winnipeg.....	120.6	133.3	133.3	139.7	114.3	120.6	120.6	114.3	114.3	120.6	120.6	120.6	122.7
Lamb, good, Montreal.....	105.7	105.7	110.3	105.7	105.7	105.7	101.1	101.1	101.1	101.1	101.1	101.1	103.9
Lamb, good, Toronto.....	98.7	94.7	98.7	118.4	118.4	94.7	102.6	114.5	94.7	94.7	82.9	75.0	98.7
Lamb, good, Winnipeg.....	100.0	104.0	108.0	108.0		140.0	116.0	94.0	95.0	88.0	92.0	90.0	104.0
Lamb, good, Vancouver.....	102.8	102.8	102.8	102.8	106.3	106.3	106.3	99.4	96.0	92.6	92.6	89.1	100.1
Pork, dressed carcass shop hogs, Montreal.....	71.0	61.8	66.4	64.1	68.7	84.7	82.5	91.6	77.9	77.9	80.2	77.9	75.4
Pork, dressed carcass shop hogs, Toronto.....	77.6	77.6	72.7	67.9	75.2	94.5	99.4	109.1	111.5	87.3	77.6	75.2	85.4
Pork, dressed carcass shop hogs, Winnipeg.....	73.2	63.4	64.6	65.9	75.6	87.8	92.7	102.4	104.9	85.4	78.0	78.0	81.0
Pork, dressed carcass shop hogs, Vancouver.....	70.7	70.7	70.7	70.7	70.7	75.4	82.5	99.0	99.0	89.6	75.4	75.4	79.2
Pork carcass, 115-200 lbs. abattoir hogs, Toronto.....	79.8	79.8	76.3	71.6	76.3	91.5	98.6	103.3	112.7	99.8	86.9	89.2	89.2
Pork, carcass 115-200 lbs. abattoir hogs, Winnipeg.....	73.2	63.4	64.6	65.9	80.5	87.8	92.7	97.6	107.3	85.4	78.0	78.0	81.3
Fowl, dressed, 4-5 lbs.....	96.0	100.3	111.3	111.3	113.4	111.1	109.1	103.3	112.7	101.4	103.2	100.8	106.2

TABLE XIV.—MONTHLY INDEX OF WHOLESALE PRICES 1926 to 1928—Continued

(Average prices, 1926=100)

Commodities	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Year 1928
ANIMALS AND THEIR PRODUCTS—													
<i>Con.</i>													
Meats, Canned, Cured, etc.....	82.3	80.7	80.8	74.8	75.6	89.7	91.4	100.8	105.5	99.8	94.7	88.8	88.6
Bacon, No. 1, Montreal.....	76.7	64.9	64.9	64.9	76.7	76.7	82.5	91.4	97.3	94.3	97.3	94.3	81.8
Bacon, No. 1, Toronto.....	78.8	78.8	78.8	68.2	66.7	90.9	90.9	106.1	112.1	101.5	90.9	78.8	86.9
Bacon, No. 1, Winnipeg.....	81.1	81.1	78.3	78.3	81.1	86.7	97.9	100.7	103.5	100.7	92.3	86.7	89.0
Bacon, No. 1, Vancouver.....	85.7	78.4	78.4	78.4	75.9	78.4	85.7	93.1	95.5	88.2	85.7	80.8	83.7
Ham, No. 1, Montreal.....	77.4	68.1	68.1	66.6	74.3	82.0	83.6	96.0	91.3	89.8	96.0	89.8	81.2
Ham, No. 1, Toronto.....	79.9	76.8	76.8	65.8	65.8	92.4	92.4	101.8	101.8	89.3	83.0	81.5	84.0
Ham, No. 1, Winnipeg.....	86.8	86.8	86.8	86.8	83.7	86.8	89.9	96.1	102.3	94.6	86.8	85.3	89.4
Ham, No. 1, Vancouver.....	77.1	71.4	71.4	71.4	71.4	71.4	80.0	88.6	91.4	88.6	85.7	80.0	79.1
Mess pork regular barrelled, Montreal.....	85.5	98.1	93.1	83.0	88.1	93.1	93.1	98.1	100.6	105.7	100.6	100.6	95.0
Mess pork, regular barrelled Toronto.....	94.0	94.0	96.8	96.8	96.8	99.6	102.5	105.3	113.7	119.3	119.3	119.3	104.8
Mess pork, regular barrelled, Winnipeg.....	86.1	86.1	86.1	86.1	86.1	86.1	86.1	86.1	91.1	91.1	91.1	91.1	87.8
Mess pork, regular barrelled, Vancouver.....	105.3	105.3	105.3	105.3	105.3	105.3	105.3	95.8	95.8	95.8	95.8	95.8	101.3
Milk and Its Products.....													
Milk, Charlottetown.....	107.8	107.6	109.6	108.1	99.1	97.8	102.1	103.7	107.5	111.1	111.8	111.1	106.4
Milk, Halifax.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Milk, Montreal.....	110.9	110.9	110.9	110.9	110.9	110.9	110.9	110.9	110.9	110.9	110.9	110.9	110.9
Milk, St. John.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Milk, Ottawa.....	119.2	119.2	119.2	119.2	86.2	86.2	86.2	86.2	86.2	119.2	119.2	119.2	105.4
Milk, Quebec.....	122.4	122.4	122.4	114.3	102.0	98.8	98.8	98.8	98.8	98.8	98.8	102.0	103.9
Milk, Regina.....	110.2	110.2	110.2	110.2	98.0	98.0	98.0	98.0	98.0	114.3	122.4	122.4	107.7
Milk, Toronto.....	109.3	109.3	109.3	109.3	96.9	96.9	96.9	96.9	114.3	119.3	119.3	114.3	107.7
Milk, Hamilton.....	103.7	103.7	103.7	103.7	103.7	91.9	91.9	91.9	103.7	103.7	103.7	103.7	100.8
Milk, Winnipeg.....	113.3	113.3	113.3	113.3	100.3	100.3	100.3	100.3	100.3	100.3	114.2	114.2	107.0
Milk, Saskatoon.....	120.0	120.0	120.0	120.0	115.6	115.6	115.6	115.6	136.0	136.0	120.0	120.0	121.2
Milk, Regina.....	115.2	115.2	115.2	115.2	115.2	106.5	106.5	106.5	123.9	123.9	123.9	123.9	116.1
Milk, Calgary.....	115.0	115.0	115.0	115.0	115.0	100.3	100.3	100.3	137.1	117.1	117.1	117.1	110.6
Milk, Edmonton.....	120.0	120.0	120.0	120.0	102.9	102.9	102.9	102.9	117.9	117.9	117.9	117.9	112.3
Milk, Victoria.....	124.5	133.0	133.0	107.3	107.3	111.6	124.5	124.5	137.3	137.3	141.6	141.6	125.8
Milk, Vancouver.....	94.5	94.5	94.5	94.5	94.5	94.5	94.5	94.5	94.5	94.5	94.5	94.5	94.5
Condensed milk.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Evaporated milk.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Butter, No. 1 prints, Montreal Butter, highest quality cream- ery prints, Toronto.....	100.0	100.0	110.3	105.1	92.3	94.9	102.6	105.1	110.3	107.7	110.3	110.3	104.1
Butter, finest creamery, Winnipeg.....	101.2	101.2	106.0	103.6	94.0	94.0	98.8	101.2	103.6	103.6	106.0	106.0	101.7
Butter, finest creamery, 1 lb. prints, Regina.....	108.6	106.1	113.7	113.7	106.1	93.5	96.0	106.1	108.6	108.6	108.6	111.2	106.6
Butter, finest creamery, 1 lb. prints, Calgary.....	113.4	110.8	110.8	113.4	116.0	100.5	103.1	108.3	110.8	110.8	113.4	116.0	110.6
Butter, dairy prints, Toronto.....	116.3	113.7	111.0	116.3	108.4	103.1	103.1	108.4	108.4	113.7	113.7	113.7	110.8
	98.2	98.2	98.2	98.2	98.2	98.2	98.2	95.3	95.3	95.3	95.3	97.5	96.2
Cheese, new large, Montreal.....	109.1	109.1	116.7	111.6	101.5	109.1	121.8	126.8	126.8	121.8	121.8	106.5	115.2
Cheese, old large, Montreal.....	101.6	101.6	105.6	105.6	105.6	97.7	105.6	105.6	113.4	117.3	117.3	117.3	107.9
Cheese, large coloured new, Toronto.....	109.0	109.0	106.6	104.3	104.3	104.3	118.5	118.5	123.2	118.5	113.7	113.7	111.8
Oil and Fats.....													
Lard in tiers, Montreal.....	95.1	93.7	89.7	84.8	88.2	96.5	97.9	99.4	100.7	100.4	95.9	95.1	94.7
Lard in tiers, Toronto.....	89.6	86.7	89.6	89.6	92.5	92.5	93.9	99.7	104.0	101.2	88.3	96.8	94.5
Lard in tiers, Winnipeg.....	96.3	96.3	89.2	79.3	84.9	99.1	101.9	101.9	101.9	99.1	83.4	93.4	94.7
Lard in tiers, Vancouver.....	90.4	79.8	79.8	85.1	87.8	90.4	90.4	95.7	98.4	98.4	87.8	90.4	89.4
Tallow, prime packers'.....	86.1	86.1	88.6	83.5	83.5	83.5	86.1	86.1	86.1	86.1	86.1	86.1	85.6
	102.3	102.3	99.4	102.3	99.4	99.4	96.6	98.9	102.3	112.5	113.6	108.0	103.1
Eggs.....													
Fresh extras, Halifax.....	101.2	90.5	105.9	90.5	89.3	94.0	100.9	111.3	117.7	113.6	116.7	116.7	104.0
Fresh extras, St. John.....	107.0	98.3	93.9	73.1	72.7	79.4	88.8	95.1	102.8	109.3	141.7	156.1	101.5
Fresh extras, Toronto.....	103.9	89.9	89.4	73.3	73.2	74.4	87.2	96.4	101.2	110.3	137.8	155.2	99.3
Fresh extras, Vancouver.....	112.1	104.0	92.7	80.4	80.9	84.9	93.8	98.9	108.9	123.2	150.0	141.1	105.9
Fresh extras, Montreal.....	110.7	99.6	91.2	74.4	77.5	81.2	88.1	93.9	101.7	114.1	139.1	143.4	101.2
Fresh extras, Winnipeg.....	123.5	104.5	92.6	79.6	80.8	83.7	90.3	96.5	108.1	112.4	129.2	133.3	102.9
Fresh extras, Saskatoon.....	139.5	118.2	82.5	80.7	79.3	81.3	90.1	99.1	112.5	113.3	115.1	115.1	101.0
Fresh extras, Calgary.....	104.7	89.9	79.3	75.4	79.9	80.5	87.2	100.5	101.3	106.9	116.2	127.1	95.7
Fresh extras, Vancouver.....	93.0	82.9	78.7	71.1	71.1	78.7	90.1	96.4	109.1	125.9	137.4	116.4	95.9
Fresh firsts, Halifax.....	107.2	101.1	96.3	74.3	73.7	82.2	88.6	103.4	106.1	111.9	140.2	153.8	103.2
Fresh firsts, St. John.....	103.7	91.2	91.8	75.2	73.2	75.2	91.7	101.3	104.9	113.3	140.2	149.3	100.9
Fresh firsts, Montreal.....	116.8	106.2	98.3	82.8	81.1	83.1	81.1	97.7	108.9	117.2	144.7	138.3	104.7
Fresh firsts, Toronto.....	111.2	106.3	97.7	78.3	72.5	84.5	91.4	99.2	105.7	114.3	144.0	145.3	104.2
Fresh firsts, Winnipeg.....	131.3	111.1	97.6	83.1	84.4	87.7	95.0	106.2	114.8	118.7	134.9	141.8	108.9
Fresh firsts, Saskatoon.....	140.5	121.6	85.1	81.1	79.7	83.8	93.5	102.7	116.2	117.0	118.9	118.9	103.5
Fresh firsts, Calgary.....	120.8	92.2	81.2	74.9	79.8	83.9	88.9	104.3	107.4	108.3	113.6	113.6	97.4
Fresh firsts, Vancouver.....	94.8	81.9	77.3	69.1	69.1	80.1	92.5	93.9	112.6	128.2	134.4	113.6	95.6
Fresh seconds, Halifax.....	110.1	101.4	95.1	85.6	81.4	87.8	98.5	104.7	118.6	121.6	141.9	142.6	107.4
Fresh seconds, St. John.....	107.5	92.8	89.2	83.3	77.8	77.5	91.5	99.4	107.8	113.5	124.3	143.3	100.6
Fresh seconds, Montreal.....	122.0	102.4	106.9	92.8	87.0	86.5	95.3	106.5	118.0	116.0	119.8	120.6	106.0

TABLE XIV.—MONTHLY INDEX OF WHOLESALE PRICES 1926 to 1928—Continued

(Average prices, 1926=100)

Commodities	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Year 1928
ANIMALS AND THEIR PRODUCTS—													
<i>Con.</i>													
Eggs—Con.													
Fresh seconds, Toronto.....	98.9	96.2	100.9	91.9	92.9	92.7	97.2	103.2	109.0	114.0	113.3	113.3	102.0
Fresh seconds, Winnipeg.....	132.1	124.6	110.0	94.7	95.0	97.2	106.3	114.2	125.4	126.2	126.7	130.4	115.2
Fresh seconds, Saskatoon.....	153.7	126.2	88.0	86.8	83.7	89.7	103.7	113.0	127.3	128.9	132.1	.....	112.3
Fresh seconds, Calgary.....	130.4	102.8	91.1	84.4	92.5	91.1	92.4	102.0	102.5	104.8	112.0	107.0	101.0
Fresh seconds, Vancouver.....	94.5	84.1	81.0	71.7	71.7	76.8	91.9	99.7	107.5	116.2	126.7	118.8	95.0
Storage firsts, Halifax.....	105.1	.....	.....	.....	.....	.....	.....	.....	100.2	100.9	107.6	107.6	104.5
Storage firsts, St. John.....	105.9	.....	.....	.....	.....	.....	.....	.....	.....	101.6	107.1	108.4	105.8
Storage firsts, Montreal.....	101.9	79.3	.....	.....	.....	.....	.....	.....	110.1	111.1	111.8	109.7	105.2
Storage firsts, Toronto.....	104.0	82.9	.....	.....	.....	.....	.....	.....	116.0	113.8	107.4	105.0	104.9
Storage firsts, Winnipeg.....	114.8	92.6	.....	.....	.....	.....	.....	.....	110.8	112.3	111.7	110.7	108.4
Storage firsts, Saskatoon.....	111.1	86.2	.....	.....	.....	.....	.....	.....	100.3	99.5	99.5	.....	102.7
Storage firsts, Calgary.....	81.2	.....	.....	.....	.....	.....	.....	.....	97.9	97.9	97.9	94.1	93.8
Storage seconds, Halifax.....	101.6	.....	.....	.....	.....	.....	.....	.....	.....	93.6	104.3	104.3	101.1
Storage seconds, St. John.....	101.0	.....	.....	.....	.....	.....	.....	.....	.....	93.1	103.7	103.7	100.5
Storage seconds, Montreal.....	92.8	77.0	.....	.....	.....	.....	.....	.....	117.9	117.3	114.0	112.0	106.3
Storage seconds, Toronto.....	95.4	78.6	.....	.....	.....	.....	.....	.....	106.9	106.9	110.1	104.2	100.3
Storage seconds, Winnipeg.....	97.0	85.5	.....	.....	.....	.....	.....	.....	116.8	119.4	114.3	108.6	106.9
Storage seconds, Saskatoon.....	110.5	89.0	.....	.....	.....	.....	.....	.....	105.8	106.8	106.8	.....	107.4
Storage seconds, Calgary.....	90.5	.....	.....	.....	.....	.....	.....	.....	95.2	100.0	101.6	95.8	96.6

1926

(Average prices, 1926=100)

Commodities	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Year 1926
FIBRES, TEXTILES AND TEXTILE PRODUCTS													
Raw Cotton.....	104.3	103.6	103.1	100.7	100.1	99.7	100.1	99.7	99.5	96.6	96.5	96.2	100.0
Raw cotton, upland middling.....	118.0	118.4	110.7	109.8	108.1	105.8	106.9	106.1	97.7	75.2	73.5	72.5	100.0
Raw cotton, middling 1 to 1-1/16.....	118.9	118.4	110.7	109.8	108.1	105.8	106.9	106.1	97.7	75.2	73.5	72.5	100.0
.....	121.8	120.9	113.9	108.7	106.3	102.1	106.0	104.1	92.7	75.4	73.8	74.8	100.0
Yarn and Thread.....	103.5	103.5	103.5	102.1	102.1	99.2	99.2	97.4	97.4	97.4	97.4	97.4	100.0
Cotton thread, 6 cord.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Cotton yarn, 10s, white, single hosiery cops.....	110.1	110.1	110.1	106.0	106.0	97.8	97.8	92.4	92.4	92.4	92.4	92.4	100.0
Cotton Fabrics.....	105.8	105.8	105.8	99.9	99.9	99.9	99.9	99.9	99.6	94.6	94.6	94.6	100.0
Cottonades, 8 oz. cloth, 2 yds. to lb.....	108.2	108.2	108.2	101.3	101.3	101.3	101.3	101.3	101.3	89.3	89.3	89.3	100.0
Denim, black, 2-40 yds. to lb.....	111.7	111.7	111.7	100.6	100.6	100.6	100.6	100.6	100.6	87.2	87.2	87.2	100.0
Denim, blue, 2-40 yds. to lb.....	111.6	111.6	111.6	101.1	101.1	101.1	101.1	101.1	101.1	86.3	86.3	86.3	100.0
Ticking, 2-00 yds. to lb.....	109.1	109.1	109.1	99.2	99.2	99.2	99.2	99.2	99.2	92.6	92.6	92.6	100.0
Shirting, 4-00 yds. to lb.....	104.3	104.3	104.3	101.4	101.4	101.4	101.4	101.4	101.4	92.8	92.8	92.8	100.0
Flannelette, about 5-00 yds. to lb.....	109.4	109.4	109.4	98.0	98.0	98.0	98.0	98.0	98.0	94.7	94.7	94.7	100.0
Dress gingham, 6-50-7-50 yds. to lb.....	101.3	101.3	101.3	101.3	101.3	101.3	101.3	101.3	101.3	96.1	96.1	96.1	100.0
Apron gingham, 4-20 yds. to lb.....	105.3	105.3	105.3	100.0	100.0	100.0	100.0	100.0	100.0	94.7	94.7	94.7	100.0
Cotton blankets, 12/4 per lb.....	106.6	106.6	106.6	98.7	98.7	98.7	98.7	98.7	98.7	96.1	96.1	96.1	100.0
Saxony, about 4-50 yds. to lb.....	108.2	108.2	108.2	98.8	98.8	98.8	98.8	98.8	98.8	94.1	94.1	94.1	100.0
Saxony, about 5-75 yds. to lb.....	109.3	109.3	109.3	98.4	98.4	98.4	98.4	98.4	98.4	93.8	93.8	93.8	100.0
Napped sheeting, 72", unbleached.....	109.6	109.6	109.6	98.6	98.6	98.6	98.6	98.6	98.6	93.2	93.2	93.2	100.0
Grey cotton, R. 14.....	113.1	113.1	113.1	100.4	100.4	100.4	100.4	100.4	89.7	89.7	89.7	89.7	100.0
Bleached cotton, U. 32.....	110.7	110.7	110.7	100.1	100.1	100.1	100.1	100.1	91.9	91.9	91.9	91.9	100.0
Cotton sheeting, 8/4.....	108.8	108.8	108.8	100.9	100.9	100.9	100.9	100.9	92.2	92.2	92.2	92.2	100.0
Print, No. 3.....	104.2	104.2	104.2	100.6	100.6	100.6	100.6	100.6	95.9	95.9	95.9	95.9	100.0
Gingham, amoskeag, 6-37 yds to lb.....	102.6	102.6	102.6	102.6	102.6	98.2	98.2	98.2	98.2	98.2	98.2	98.2	100.0
Men's Cotton Underwear, Balbriggan.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Sash Cord, Hercules, No. 8.....	105.2	105.2	105.2	105.2	97.4	97.4	97.4	97.4	97.4	97.4	97.4	97.4	100.0
Miscellaneous Fibres and Their Products.....	112.7	106.8	104.3	101.9	100.2	97.0	96.6	94.8	95.0	94.7	96.9	99.2	100.0
Flax fibre.....	116.2	95.1	95.1	97.2	105.6	105.6	105.6	99.3	101.4	95.1	84.5	99.3	100.0
Linen thread, 3 cord, best quality.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Raw jute, first marks.....	144.1	138.5	121.7	114.7	111.6	101.2	79.5	70.9	82.4	77.7	81.0	76.8	100.0

TABLE XIV.—MONTHLY INDEX OF WHOLESALE PRICES 1926 to 1928—Continued

(Average prices, 1926=100)

Commodities	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Year 1926
FIBRES, TEXTILES AND TEXTILE PRODUCTS—Con.													
Miscellaneous Fibres and Their Products—Con.													
Hessian, 10½ oz., 40" wide....	123.8	112.7	108.3	103.9	100.6	93.9	93.9	89.5	89.5	89.5	95.0	99.5	100.0
Manila hemp, "T" 12½ per cent fair current.....	121.1	117.1	101.3	90.1	89.4	84.3	89.9	98.4	101.8	101.6	103.2	104.7	100.0
Mexican sisal.....	100.2	101.3	101.8	103.0	103.0	103.0	103.0	103.0	103.0	99.6	95.0	84.0	100.0
Binder twine, sisal, 500 feet.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Rope, Manila.....	102.9	102.9	106.6	106.6	102.9	102.9	95.6	95.6	95.6	95.6	95.6	95.6	100.0
Raw Silk.....	109.7	109.8	103.6	98.0	96.4	98.3	99.0	97.2	101.4	98.3	94.4	94.1	100.0
Silk, raw, grand double extra.....	108.4	108.4	103.1	97.9	97.1	98.6	98.6	97.9	101.6	98.6	94.9	94.9	100.0
Silk, raw, crack double extra.....	109.6	109.6	103.4	97.9	97.2	97.9	99.5	97.2	101.0	98.7	94.0	94.0	100.0
Silk, raw, extra.....	111.1	111.5	104.2	98.2	95.0	98.2	99.0	96.6	101.4	97.4	94.2	93.4	100.0
Silk, Thread and Yarn.....	102.2	102.2	102.2	102.2	102.2	102.2	102.2	97.4	97.4	97.4	97.4	95.1	100.0
Silk, spool, 40 yds., letter "A".....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Silk machine twist, 16 oz.....	102.3	102.3	102.3	102.3	102.3	102.3	102.3	97.3	97.3	97.3	97.3	94.9	100.0
Silk Hosiery.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Hosiery, men's pure silk.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Hosiery, women's pure silk.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Silk Fabrics.....	100.4	101.4	101.4	101.6	101.9	102.1	103.6	103.3	102.1	95.8	93.7	92.5	100.0
Georgette, 40", 6 M.....	101.5	101.5	101.5	101.5	101.5	99.4	99.4	99.4	99.4	98.4	98.4	98.4	100.0
Crepe de chene, 40", 7 M.....	101.4	104.4	104.4	104.4	104.4	101.4	101.4	101.4	97.4	94.4	94.4	90.5	100.0
Pongee, 33", 12 M.....	96.3	98.5	98.5	100.7	105.2	105.2	105.2	100.7	100.7	96.3	96.3	96.3	100.0
Fugi, 20".....	100.1	100.1	100.1	100.1	100.1	102.9	105.8	105.8	105.8	95.9	91.7	91.7	100.0
Artificial Silk and Its Products.....	103.5	103.5	103.5	103.5	103.5	103.5	96.5	96.5	96.5	96.5	96.5	96.5	100.0
Rayon yarn, 150 deniers.....	104.9	104.9	104.9	104.9	104.9	104.9	95.1	95.1	95.1	95.1	95.1	95.1	100.0
Hosiery, women's artificial silk.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Raw wool.....	115.2	111.1	103.7	101.3	95.1	96.0	96.8	98.8	98.8	98.8	94.7	89.4	100.0
Raw wool, eastern, bright, ¼ blood.....	117.6	111.1	104.6	101.3	93.1	94.8	96.4	98.0	98.0	98.0	94.8	91.5	100.0
Raw wool, western domestics bright, 3/8 blood.....	114.6	111.3	101.1	101.1	97.8	97.8	97.8	97.8	97.8	97.8	94.4	91.0	100.0
Raw wool, western range, semi-bright, ½ blood.....	110.8	110.8	104.5	101.3	96.6	96.6	96.6	101.3	101.3	101.3	95.0	83.9	100.0
Yarns.....	102.5	101.1	101.1	101.1	99.6	98.8	98.8	98.8	100.2	100.2	99.6	98.2	100.0
Worsted cloth yarns, medium 2/36, 56's.....	99.5	99.5	99.5	99.5	99.5	99.5	99.5	99.5	101.4	101.4	101.4	99.5	100.0
Worsted cloth yarns, medium 2/36, 58's.....	99.6	99.6	99.6	99.6	99.6	99.6	99.6	99.6	101.2	101.2	101.2	99.6	100.0
Worsted cloth yarns, fine 2/45, 64's.....	100.9	100.9	100.9	100.9	100.9	98.9	98.9	98.9	100.9	100.9	99.6	97.6	100.0
Worsted cloth yarns, 4 ply 8s, 46's.....	109.6	103.6	103.6	103.6	97.5	97.5	97.5	97.5	97.5	97.5	97.5	97.5	100.0
Hosiery and Knit Goods.....	96.3	96.3	96.3	96.3	96.3	103.7	103.7	103.7	103.7	103.7	103.7	103.7	100.0
Hosiery, men's woollen.....	95.6	95.6	95.6	95.6	95.6	104.4	104.4	104.4	104.4	104.4	104.4	104.4	100.0
Knitted woollen underwear.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Wool blankets.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Cloth, woollen.....	102.6	101.5	101.5	101.5	99.3	99.3	99.3	99.3	99.3	99.3	99.3	98.1	100.0
Woollen cloth, fine grade.....	103.8	103.8	103.8	103.8	98.1	98.1	98.1	98.1	98.1	98.1	98.1	98.1	100.0
Woollen cloth, coarse grade, 46's top.....	102.2	102.2	102.2	102.2	98.9	98.9	98.9	98.9	98.9	98.9	98.9	98.9	100.0
Serge, botany, 64's top, 16 ozs.....	103.6	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	96.4	100.0
Serge, botany, 64's top, 12 ozs.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Carpets.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Carpets, Wilton, 9 x 12.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Carpets, Axminster, 9 x 12.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

1927

(Average prices, 1926=100)

Commodities	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Year 1927
FIBRES, TEXTILES AND TEXTILE PRODUCTS.....													
Raw Cotton.....	95.4	94.7	93.0	92.4	92.5	92.5	92.2	92.7	93.1	95.5	95.1	95.2	93.7
Raw cotton, upland middling.....	76.7	80.7	81.9	84.4	91.4	96.3	103.0	114.6	125.4	119.8	115.8	111.9	100.2
Raw cotton, middling, 1 to 1 1/16.....	76.7	80.7	81.9	84.4	91.4	96.3	103.0	114.6	125.4	119.8	115.8	111.9	100.2
Raw cotton, middling, 1 to 1 1/16.....	77.9	80.7	79.2	81.1	88.1	94.0	99.5	109.6	121.1	120.4	114.7	110.6	98.1

TABLE XIV.—MONTHLY INDEX OF WHOLESALE PRICES 1926 to 1928—Continued

(Average prices, 1926=100)

Commodities	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Year 1927
FIBRES, TEXTILES AND TEXTILE PRODUCTS—Con.													
Yarn and Thread.....	97.4	93.6	93.6	93.6	93.6	93.6	93.6	99.7	102.1	104.9	102.1	100.2	97.3
Cotton thread, 6 cord.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Cotton yarn, 10's, white, single hosiery cops.....	92.4	81.5	81.5	81.5	81.5	81.5	81.5	99.2	106.0	114.1	106.0	100.5	92.3
Cotton Fabrics.....	94.6	94.6	90.4	90.2	90.2	90.2	90.3	90.3	90.4	97.2	97.2	97.2	92.7
Cottonades, 8 ozs. cloth, 2 yds. to lb.....	89.3	89.3	85.8	85.8	85.8	85.8	85.8	85.8	85.8	104.7	104.7	104.7	91.1
Denim, black, 2-40 yds. to lb	87.2	87.2	83.8	83.8	83.8	83.8	83.8	83.8	83.8	109.5	109.5	109.5	90.8
Denim, blue, 2-40 yds. to lb.	86.3	86.3	81.1	81.1	81.1	81.1	81.1	81.1	81.1	107.4	107.4	107.4	88.5
Ticking, 2-00 yds. to lb.....	92.6	92.6	86.0	86.0	86.0	86.0	86.0	86.0	86.0	102.5	102.5	102.5	91.2
Shirting, 4-00 yds. to lb.....	92.8	92.8	84.1	84.1	84.1	84.1	84.1	84.1	84.1	95.7	95.7	95.7	88.4
Flannelette about 5-00 yds. to lb.....	94.7	94.7	81.6	81.6	81.6	81.6	81.6	81.6	81.6	89.8	89.8	89.8	85.9
Dress gingham, 6-50-7-75 yds. to lb.....	96.1	96.1	96.1	96.1	96.1	96.1	96.1	96.1	96.1	101.3	101.3	101.3	97.4
Apron gingham, 4-20 yds. to lb.....	94.7	94.7	92.1	92.1	92.1	92.1	92.1	92.1	92.1	101.3	101.3	101.3	94.8
Cotton blankets, 12/4 (3½ lbs. to pair).....	96.1	96.1	96.1	96.1	96.1	96.1	96.1	96.1	96.1	106.6	106.6	106.6	98.7
Saxony about 4-50 yds. to lb.	94.1	94.1	87.8	87.8	87.8	87.8	87.8	87.8	87.8	92.5	92.5	92.5	90.1
Saxony about 5-75 yds. to lb.	93.8	93.8	85.9	85.9	85.9	85.9	85.9	85.9	85.9	91.8	91.8	91.8	88.7
Napped sheeting, 72" unbleached.....	93.2	93.2	93.2	93.2	93.2	93.2	93.2	93.2	93.2	98.6	98.6	98.6	94.5
Grey cotton, R. 14.....	89.7	89.7	89.7	81.9	81.9	81.9	85.8	85.8	85.8	101.4	101.4	101.4	89.7
Bleached cotton, U. 32.....	91.9	91.9	91.9	84.8	84.8	84.8	91.9	91.9	91.9	98.9	98.9	98.9	91.9
Cotton sheeting, 8/4.....	92.2	92.2	92.2	90.1	90.1	90.1	96.6	96.6	96.6	103.1	103.1	103.1	95.5
Print, No. 3.....	95.9	95.9	95.9	90.4	90.4	90.4	94.1	94.1	94.1	101.5	101.5	101.5	95.5
Gingham, Amoskeag 5-37 yds. to pound.....	98.2	98.2	98.2	98.2	98.2	98.2	96.7	96.7	104.1	104.1	104.1	104.1	99.9
Men's Cotton Underwear, Balbriggan.....	94.4	94.4	94.4	94.4	94.4	94.4	9.44	94.4	94.4	94.4	94.4	94.4	94.4
Sash Cord, Hercules, No. 8.....	97.4	93.5	93.5	93.5	93.5	93.5	93.5	93.5	101.3	101.3	101.3	101.3	96.4
Miscellaneous Fibres and Their Products.....													
Flax fibre.....	96.6	93.2	94.0	94.2	94.1	94.1	94.6	96.8	97.7	100.6	100.1	99.9	96.3
Linen thread, 3 cord, best quality.....	88.7	88.7	90.8	90.8	90.8	90.8	99.3	101.4	101.4	101.4	101.4	97.2	95.2
Raw jute, first marks.....	87.4	87.4	87.4	87.4	87.4	87.4	87.4	87.4	87.4	87.4	87.4	87.4	87.4
Hessian, 10½ oz. 40" wide.....	83.3	79.0	79.9	79.9	73.2	76.8	84.4	91.1	86.7	83.3	77.7	82.4	81.5
Manila hemp, "I", 12½ per cent fair current.....	99.5	92.8	95.0	95.0	95.0	95.0	95.0	99.5	101.7	108.3	108.3	108.3	99.5
Mexican sisal.....	104.5	95.0	91.4	96.0	94.0	95.1	97.8	100.1	98.3	97.2	89.0	88.3	95.6
Binder twine sisal, 500 feet.....	88.6	88.6	87.2	84.2	84.2	84.2	84.2	84.2	84.2	83.4	80.1	79.7	84.3
Rope, Manila.....	92.8	92.8	92.8	92.8	92.8	92.8	92.8	92.8	92.8	92.8	92.8	92.8	92.8
Rope, Manila.....	99.3	99.3	99.3	99.3	99.3	99.3	99.3	99.3	99.3	99.3	99.3	99.3	99.3
Silk.....													
Silk, raw, grand double extra.....	90.5	92.0	93.8	94.1	91.8	90.2	86.6	81.9	83.5	79.8	77.5	78.0	86.7
Silk, raw, crack double extra.....	92.6	92.6	95.6	97.1	94.9	93.3	88.1	83.6	85.1	81.3	79.0	79.0	88.5
Silk, raw, extra.....	89.4	92.5	94.0	94.0	91.7	88.6	86.3	81.6	82.4	79.3	76.9	77.7	86.2
Silk, raw, extra.....	89.3	90.9	91.8	90.9	88.5	88.5	85.3	80.5	82.9	78.9	76.5	77.3	85.1
Silk Thread and Yarn.....													
Silk, spool, 40 yds, letter A.....	95.1	95.1	95.1	95.1	94.8	94.8	94.8	92.3	92.3	86.5	86.5	86.5	92.4
Silk, machine twist, 16 oz.....	100.0	100.0	100.0	100.0	93.1	93.1	93.1	93.1	93.1	93.1	93.1	93.1	95.4
Silk, machine twist, 16 oz.....	94.9	94.9	94.9	94.9	94.9	94.9	94.9	92.2	92.2	86.2	86.2	86.2	92.3
Silk Hosiery.....													
Hosiery men's, pure silk.....	102.0	102.0	102.0	102.0	102.0	98.6	98.6	98.6	98.6	98.6	98.6	98.6	100.0
Hosiery women's, pure silk.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Hosiery, women's, pure silk.....	102.9	102.9	102.9	102.9	102.9	98.0	98.0	98.0	98.0	98.0	98.0	98.0	100.0
Silk Fabrics.....													
Georgette, 40", 6 M.....	92.0	89.8	86.5	85.2	85.1	85.8	83.5	83.9	83.9	82.9	81.8	81.8	85.2
Crepe de Chene, 40", 7 M.....	98.4	98.4	98.4	98.4	98.4	98.4	98.4	98.4	98.4	98.4	98.4	98.4	98.4
Pongee, 33", 12 M.....	85.5	88.5	86.5	81.5	80.5	82.5	84.5	88.5	88.5	88.5	84.5	84.5	85.6
Fugi, 29".....	96.3	96.3	98.5	100.7	103.0	105.2	105.2	105.2	105.2	100.7	100.7	100.7	101.5
Artificial Silk and its Products.....	91.7	87.4	81.8	81.8	81.8	81.8	76.1	74.7	74.7	73.3	73.3	73.3	79.3
Rayon yarn, 150 deniers.....	89.9	89.9	89.9	92.3	92.3	92.3	92.3	91.1	91.1	91.1	91.1	91.1	91.2
Hosiery, women's, artificial silk.....	85.2	85.2	85.2	88.5	88.5	88.5	88.5	88.5	88.5	88.5	88.5	88.5	87.7
Raw Wool.....	101.6	101.6	101.6	101.6	101.6	101.6	101.6	97.7	97.7	97.7	97.7	97.7	100.0
Raw wool, eastern, bright, ½ blood.....	86.2	79.2	79.6	79.6	80.0	80.0	86.6	86.6	86.6	87.8	89.8	90.7	84.4
Raw wool, western domestic, ¾ blood.....	89.9	80.1	81.7	81.7	81.7	81.7	88.2	88.2	86.6	88.2	89.8	89.8	85.4
Raw wool, western domestic, 3/8 blood.....	86.0	79.2	79.2	79.2	80.9	80.9	84.3	84.3	86.0	87.7	94.4	94.4	84.7
Raw wool, western range semi-bright, ¾ blood.....	79.2	77.6	76.0	76.0	76.0	76.0	85.5	85.5	87.1	90.2	88.7	88.7	82.2

TABLE XIV.—MONTHLY INDEX OF WHOLESALE PRICES 1926 to 1928—Continued

(Average prices, 1926=100)

Commodities	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Year 1927
FIBRES, TEXTILES AND TEXTILE PRODUCTS—Con.													
Yarns, Wool.....	97.9	97.9	97.9	98.8	98.8	98.8	98.8	98.8	98.8	98.8	89.3	90.7	97.1
Worsted cloth yarns, medium, 2/36, 56's.....	99.5	99.5	99.5	99.5	99.5	99.5	99.5	99.5	99.5	99.5	99.5	99.5	99.5
Worsted cloth yarns, medium, 2/36, 58's.....	99.6	99.6	99.6	99.6	99.6	99.6	99.6	99.6	99.6	99.6	97.1	97.1	99.2
Worsted cloth yarns, fine, 2/45, 64's.....	97.0	97.0	97.0	98.9	98.9	98.9	98.9	98.9	98.9	98.9	78.1	78.1	94.9
Worsted cloth yarns, 4 ply 8s, 46's.....	97.5	97.5	97.5	97.5	97.5	97.5	97.5	97.5	97.5	97.5	97.5	103.6	98.0
Hosiery and Knit Goods.....	103.7	103.7	103.7	103.7	103.7	103.7	103.7	103.7	103.7	103.7	103.7	103.7	103.7
Hosiery, men's, woollen.....	104.4	104.4	104.4	104.4	104.4	104.4	104.4	104.4	104.4	104.4	104.4	104.4	104.4
Knitted woollen underwear, men's.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Wool Blankets.....	94.9	94.9	94.9	94.9	94.9	94.9	94.9	94.9	94.9	94.9	94.9	94.9	94.9
Cloth.....	98.1	98.1	98.1	95.4	95.4	95.4	93.7	93.7	93.7	94.3	94.3	95.4	95.5
Woollen cloth, fine grade.....	98.1	98.1	98.1	98.1	98.1	98.1	98.1	98.1	98.1	98.1	98.1	98.1	98.1
Woollen cloth, coarse grade, 48's Top.....	98.9	98.9	98.9	98.9	98.9	98.9	98.9	98.9	98.9	98.9	98.9	98.9	98.9
Serge, botany, 64's top, 16 oz.....	96.4	96.4	96.4	90.9	90.9	90.9	87.3	87.3	87.3	89.1	89.1	89.1	90.9
Serge, botany, 64's top, 12 oz.....	100.0	100.0	100.0	95.2	95.2	95.2	92.9	92.9	92.9	92.9	92.9	97.6	95.6
Carpets.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	98.9	92.4	92.4	92.4	98.0
Carpets, Wilton, 9 x 12.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	91.0	91.0	97.8
Carpets, Axminster, 9 x 12.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	96.0	96.0	96.0	96.0	98.7

1928

(Average prices, 1926=100)

Commodities	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Year 1928
FIBRES, TEXTILES AND TEXTILE PRODUCTS.....													
Raw Cotton.....	94.5	94.3	93.3	93.5	93.7	93.9	94.2	93.8	93.9	92.9	92.2	93.2	94.5
Raw cotton, upland middling.....	109.5	105.0	110.9	117.7	123.4	123.5	124.1	110.2	106.6	112.1	113.7	117.0	114.5
Raw cotton, middling 1 to 1 1/16.....	109.5	105.0	110.9	117.7	123.4	123.5	124.1	110.2	106.6	112.2	113.7	117.0	114.5
Yarn and Thread.....	100.2	97.8	97.8	97.8	100.2	100.2	100.2	100.2	98.3	98.3	100.2	100.2	99.3
Cotton thread, 6 cord.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Cotton yarn, 10's, white single hosiery cops.....	100.5	93.8	93.8	93.8	100.5	100.5	100.5	100.5	95.1	95.1	100.5	100.5	97.9
Cotton Fabrics.....	97.2	97.2	97.2	94.6	94.6	94.6	94.6	94.6	94.6	91.3	91.3	91.3	94.5
Cottonades, 8 oz. cloth, 2 yds. to lb.....	104.7	104.7	104.7	94.4	94.4	94.4	94.4	94.4	94.4	91.0	91.0	91.0	96.1
Denim, black, 2-40 yds. to lb.....	109.5	109.5	109.5	102.8	102.8	102.8	102.8	102.8	102.8	100.6	100.6	100.6	103.9
Denim, blue, 2-40 yds. to lb.....	107.4	107.4	107.4	96.8	96.8	96.8	96.8	96.8	96.8	96.8	96.8	96.8	99.5
Ticking, 2-00 yds. to lb.....	102.5	102.5	102.5	97.5	97.5	97.5	97.5	97.5	97.5	95.9	95.9	95.9	98.3
Shirting, 4-00 yds. to lb.....	95.7	95.7	95.7	91.3	91.3	91.3	91.3	91.3	91.3	88.4	88.4	88.4	91.7
Flannelette about 5-00 yds. to lb.....	89.8	89.8	89.8	84.9	84.9	84.9	84.9	84.9	84.9	84.9	84.9	84.9	86.1
Dress ginghams, 6-50-7.75 yds. to lb.....	101.3	101.3	101.3	101.3	101.3	101.3	101.3	101.3	101.3	93.7	93.7	93.7	99.4
Apron ginghams, 4-20 yds. to lb.....	101.3	101.3	101.3	97.4	97.4	97.4	97.4	97.4	97.4	94.7	94.7	94.7	97.7
Cotton blankets 12/4 (3 1/2 lbs. per pair).....	106.6	108.6	106.6	104.0	104.0	104.0	104.0	104.0	104.0	101.3	101.3	101.3	104.0
Saxony, about 4-50 yds. to lb.....	92.5	92.5	92.5	89.4	89.4	89.4	89.4	89.4	89.4	89.4	89.4	89.4	90.2
Saxony, about 5-75 yds. to lb.....	91.8	91.8	91.8	87.9	87.9	87.9	87.9	87.9	87.9	87.9	87.9	87.9	89.3
Napped sheeting, 72", unbleached.....	98.6	98.6	98.7	92.0	92.0	92.0	92.0	92.0	92.0	92.0	92.0	92.0	93.7
Grey cotton, R 14.....	101.4	101.4	101.4	91.6	91.6	91.6	91.6	91.6	91.6	94.6	94.6	94.6	94.8
Bleached cotton, U 32.....	98.9	98.9	98.9	95.4	95.4	95.4	95.4	95.4	95.4	97.7	97.7	97.7	96.9
Cotton sheeting, 8/4.....	103.1	103.1	103.1	95.7	95.7	95.7	95.7	95.7	95.7	92.2	92.2	92.2	96.7
Print No. 3.....	101.5	101.5	101.5	97.8	97.8	97.8	97.8	97.8	97.8	96.9	96.9	96.9	99.0
Gingham, Amoskeag 6-37 yds. to lb.....	104.1	104.1	104.1	104.1	104.1	104.1	104.1	95.2	95.2	95.2	95.2	95.2	100.5
Men's Cotton Underwear Balbriggan.....	94.4	94.4	94.4	94.4	94.4	94.4	94.4	94.4	94.4	94.4	94.4	94.4	94.4
Sash cord, Hercules, No. 8.....	101.3	101.3	101.3	101.3	101.3	101.3	101.3	113.0	113.0	113.0	113.0	113.0	106.2

TABLE XIV.—MONTHLY INDEX OF WHOLESALE PRICES 1926 to 1928—Continued

(Average prices, 1926=100)

Commodities	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Year 1926
WOOD, WOOD PRODUCTS AND PAPER													
<i>Con.</i>													
Furniture— <i>Con.</i>													
Chesterfield table, long, oak, birch and solid walnut	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0
Chesterfield chair, solid mahogany, high grade	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0
Chesterfield, large or davenport, solid mahogany, hand carved	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0
Matches—silent 4's, non-poisonous	103-3	103-3	103-3	103-3	103-3	97-6	97-6	97-6	97-6	97-6	97-6	97-6	100-0

1927

(Average prices, 1926=100)

Commodities	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Year 1927
WOOD, WOOD PRODUCTS AND PAPER	99-1	98-4	98-5	98-1	97-9	97-9	98-8	98-8	98-7	98-6	98-5	98-6	98-5
Newsprint and Wrapping Paper	100-1	100-1	100-1	100-0	100-0	100-0	100-2	100-2	100-2	100-2	100-2	100-2	100-1
Newsprint, paper rolls	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-3
Paper, Manila, No. 1	101-2	101-2	101-2	99-8	99-8	99-8	102-1	102-1	102-1	102-1	102-1	102-1	100-3
Lumber and Timber	96-8	96-0	96-2	96-0	96-2	96-2	99-4	99-2	99-1	98-7	98-4	98-4	97-5
Canada, white pine	100-7	100-7	100-7	100-7	100-7	100-7	100-7	100-7	100-7	100-7	100-7	100-7	100-7
"C" selects and better, 1" thick	95-7	95-7	95-7	95-7	95-7	95-7	95-7	95-7	95-7	95-7	95-7	95-7	95-7
"C" selects and better, 5/4" thick and thicker	92-6	92-6	92-6	92-6	92-6	92-6	92-6	92-6	92-6	92-6	92-6	92-6	92-6
No. 1 and No. 2, common, 1" thick	105-0	105-0	105-0	105-0	105-0	105-0	105-0	105-0	105-0	105-0	105-0	105-0	105-0
No. 1 and No. 2, 5/4" and thicker	104-8	104-8	104-8	104-8	104-8	104-8	104-8	104-8	104-8	104-8	104-8	104-8	104-8
No. 3, common, all thicknesses	107-1	107-1	107-1	107-1	107-1	107-1	107-1	107-1	107-1	107-1	107-1	107-1	107-1
Lath, No. 1 white pine	94-6	94-6	94-6	94-6	94-6	94-6	94-6	94-6	94-6	94-6	94-6	94-6	94-6
Spruce	99-7	97-0	97-0	95-8	95-3	95-0	95-3	94-7	94-2	94-8	95-3	95-3	95-7
Quebec spruce deals, 2" x 4", 8/16"	106-7	106-7	106-7	100-3	100-3	100-3	100-3	100-3	100-3	100-3	100-3	100-3	101-9
Quebec spruce lumber, 3" x 8", 8/16"	97-3	97-3	97-3	97-3	97-3	97-3	97-3	97-3	97-3	97-3	97-3	97-3	97-3
Lath, spruce, Quebec, 1 1/2" x 4", No. 1	97-5	97-5	97-5	93-7	93-7	93-7	93-7	93-7	93-7	93-7	93-7	93-7	94-7
Lath, maritime No. 1	93-5	78-8	78-8	78-8	78-8	75-8	78-8	78-8	73-8	73-8	78-8	78-8	78-9
Merchantable sawn spruce deals, 3" x 3" and up	102-9	98-3	98-3	98-3	98-3	98-3	98-3	98-3	98-3	98-3	98-3	98-3	98-7
Merchantable spruce scantling, 2" x 3" to 2" x 6"	90-9	90-9	90-9	90-9	90-9	90-9	90-9	86-4	86-4	90-9	90-9	90-9	90-1
Merchantable spruce scantling, 2" x 7"	97-9	97-9	97-9	97-9	97-9	97-9	97-9	97-9	97-9	97-9	97-9	97-9	97-9
Hardwoods	95-1	92-2	92-2	92-2	95-1	89-4	95-1	95-1	95-1	95-1	95-1	95-1	93-9
Maple, hard, 4/4 f. s.	89-7	78-5	78-5	78-5	89-7	67-3	89-7	89-7	89-7	89-7	89-7	89-7	85-0
Maple, soft, C. and B.	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0
Oak, red, plain, f. s.	95-1	95-1	95-1	95-1	95-1	95-1	95-1	95-1	95-1	95-1	95-1	95-1	95-1
Birch, C. and B.	98-1	98-1	98-1	98-1	98-1	98-1	98-1	98-1	98-1	98-1	98-1	98-1	98-1
Hemlock	99-7	99-7	99-7	103-8	103-8	103-8	103-8	103-8	103-8	103-8	103-8	103-8	102-7
Hemlock, 2" mill run	100-0	100-0	100-0	104-0	104-0	104-0	104-0	104-0	104-0	104-0	104-0	104-0	103-0
Hemlock, 2" culls	95-6	95-6	95-6	100-9	100-9	100-9	100-9	100-9	100-9	100-9	100-9	100-9	99-6
Fir	90-9	91-9	92-6	92-6	94-6	103-6	103-6	103-6	102-9	100-9	100-9	100-9	97-6
No. 1, common fir timber, 3" and 4" x 12", 12" x 40"	95-7	98-6	98-6	98-6	98-6	104-3	104-3	104-3	104-3	104-3	98-6	98-6	100-7
No. 1, common fir timber, 6" x 6", 12" x 12", 12" x 40"	94-7	97-4	100-2	100-2	100-2	105-8	105-8	105-8	105-8	105-8	100-2	100-2	101-9
Drop siding, 1" x 6", No. 2 and better	86-2	86-2	86-2	86-2	86-2	86-2	103-4	103-4	103-4	100-0	100-0	100-0	94-0
Flooring fir, 1" x 4", No. 1 and 2, 1 g.	84-6	84-6	84-6	84-6	84-6	84-6	103-8	103-8	103-8	100-0	100-0	100-0	93-3
No. 1, common fir, dim. 2" x 4", 12" x 14"	94-1	94-1	94-1	94-1	94-1	94-1	100-8	100-8	100-8	104-2	104-2	104-2	98-3
B.C. Cedar	94-0	94-0	94-0	94-0	94-0	94-0	98-8	98-8	98-8	96-3	96-3	96-3	95-8
Boards, No. 1, cedar, common, 1" x 5" to 10"	96-5	96-5	96-5	96-5	96-5	96-5	99-3	99-3	99-3	96-5	96-5	96-5	97-2
Bevel siding, 1 1/2" x 6"	91-6	91-6	91-6	91-6	91-6	91-6	91-6	91-6	91-6	91-6	91-6	91-6	91-6
Shingles XX's, 3 x 6/2 clear	94-5	94-5	94-5	94-5	94-5	94-5	100-8	100-8	100-8	97-6	97-6	97-6	96-9

TABLE XIV.—MONTHLY INDEX OF WHOLESALE PRICES 1926 to 1928—Continued

(Average Prices, 1926=100)

Commodities	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Year 1928
WOOD, WOOD PRODUCTS AND PAPER													
<i>Con.</i>													
Hemlock.....	107.5	109.7	109.7	111.6	111.6	113.4	115.7	115.7	115.7	115.7	115.7	115.7	113.1
Hemlock, 2" mill run.....	108.0	110.0	110.0	112.0	112.0	114.0	116.0	116.0	116.0	116.0	116.0	116.0	113.5
Hemlock, 2" culls.....	100.9	106.2	106.2	106.2	106.2	106.2	111.5	111.5	111.5	111.5	111.5	111.5	108.4
Fir.....													
No. 1 common fir timber, 3" and 4" x 4"/12", 12/40".....	97.4	99.6	100.6	101.4	103.4	103.4	107.9	112.6	113.6	113.6	112.9	112.9	106.6
No. 1 common fir timber, 6" x 6", 12" x 12", 12/40".....	92.8	95.7	98.6	98.6	104.3	104.3	115.9	115.9	115.9	115.9	121.7	121.7	108.5
Drop siding, 1" x 6", No. 2 and better.....	89.1	94.7	97.4	100.2	105.8	105.8	111.4	111.4	111.4	111.4	116.9	116.9	106.0
Flooring, fir, 1 x 4", No. 2 and better i.g.....	100.0	101.7	101.7	101.7	101.7	101.7	103.4	127.6	120.7	110.3	103.4	103.4	106.5
No. 1 common fir, dim. 2" x 4", 12"-14".....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
104.2	104.2	104.2	104.2	104.2	104.2	104.2	110.9	100.8	114.3	127.7	124.4	124.4	110.6
B.C. Cedar.....	96.3	96.5	96.5	98.1	98.1	98.3	112.6	112.6	125.8	120.1	127.1	120.1	108.5
Boards, No. 1 common cedar, 1" x 8" 10".....	96.5	99.3	99.8	96.5	96.5	99.3	99.3	99.3	99.3	99.3	99.3	99.3	97.9
Revel siding, 1/2" x 6".....	91.6	91.6	94.7	94.7	94.7	94.7	97.7	97.7	106.9	106.9	113.0	106.9	99.2
Shingles, xxx 6/2" clear.....	97.6	97.6	97.6	99.2	99.2	99.2	118.1	118.1	133.9	126.0	133.9	126.0	112.2
Pulp.....													
Sulphite pulp, unbleached, newsgrade.....	93.2	92.4	92.4	92.4	92.4	92.6	92.6	92.6	92.6	92.6	92.6	92.6	92.6
Sulphite pulp, bleached.....	96.3	96.3	96.3	96.3	96.3	96.3	96.3	96.3	96.3	96.3	96.3	96.3	96.3
Groundwood No. 1.....	93.8	93.8	93.8	93.8	93.8	95.0	95.0	95.0	95.0	95.0	95.0	95.0	94.5
91.0	89.3	89.3	89.3	89.3	89.3	89.3	89.3	89.3	89.3	89.3	89.3	89.3	89.5
Furniture.....													
Kitchen chairs, common.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Stand 17" x 22" single door.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Table, extension 42" x 42"-3" leg, hardwood.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Buffet, large, solid oak.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
China cabinet, large, solid oak.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Chairs, set of six, oak, upholstered seat and back.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Table, large, oak, solid, hand carved.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Small end table, oak, birch and solid walnut.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Chesterfield table, long, oak, birch and solid walnut.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Chesterfield chair, solid mahogany, high grade.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Chesterfield, large or davenport, solid mahogany.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Matches—Silent 4's, non-poisonous.....	73.1	73.1	73.1	73.1	73.1	73.1	73.1	73.1	73.1	73.1	73.1	73.1	73.1

1926

(Average prices, 1926=100)

Commodities	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Year 1926
IRON AND ITS PRODUCTS													
Pig Iron and Steel Billets.....	100.8	100.8	100.6	100.7	100.4	100.0	99.5	99.3	99.4	99.7	99.3	99.3	100.0
Pig iron, No. 1, foundry.....	103.0	103.0	103.0	102.4	99.7	99.1	99.1	96.6	96.6	97.9	99.7	99.7	100.0
Pig iron, malleable.....	103.6	103.6	103.6	103.6	99.4	99.4	99.4	95.5	95.5	97.5	99.4	99.4	100.0
Pig iron, basic.....	105.1	105.1	105.1	100.7	96.4	96.4	96.4	96.4	96.4	96.4	100.7	100.7	100.0
Steel billets, mild, 4 x 4" and larger.....	105.3	105.3	105.3	100.8	100.8	96.2	96.2	96.2	96.2	96.2	100.8	100.8	100.0
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Rolling Mill Products.....													
Steel bars, structural grade.....	100.2	100.1	100.0	100.3	100.2	99.7	99.8	99.7	99.9	100.1	99.9	99.9	100.0
Merchant bars, mild steel.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Steel rails, open hearth.....	100.4	100.4	100.4	100.4	100.4	100.4	100.4	100.4	100.4	99.4	98.3	98.3	100.0
Steel tank plates.....	102.6	97.4	98.7	100.0	98.7	100.0	102.6	100.0	100.0	100.0	100.0	100.0	100.0
Automobile body plates, No. 20.....	104.7	102.4	102.4	101.3	100.1	97.8	97.8	97.8	98.9	98.9	98.9	98.9	100.0
Structural shapes, open hearth.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Steel sheets, galvanized, No. 24, U.S.G.....	99.1	99.1	99.1	101.2	101.2	99.1	99.1	99.1	99.1	101.2	101.2	101.2	100.0
Steel sheets, black, No. 24, U.S.G.....	99.9	102.4	99.9	99.9	99.9	98.6	98.6	98.6	98.6	101.2	101.2	101.2	100.0

TABLE XIV.—MONTHLY INDEX OF WHOLESALE PRICES 1926 to 1928—Continued

(Average prices, 1926=100)

Commodities	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Year 1928
IRON AND ITS PRODUCTS—Con.													
Other Hardware.....	93.6	93.7	93.7	93.7	92.7	92.8	92.8	92.8	92.8	92.8	91.9	91.9	93.0
Wash tubs, No. 1.....	100.4	100.4	100.4	100.4	100.4	103.6	103.6	103.6	103.6	103.6	103.6	103.6	102.3
Pails, galvanized, No. 12.....	100.4	100.4	100.4	100.4	100.4	103.5	103.5	103.5	103.5	103.5	103.5	103.5	102.2
Boilers, range, 25 gallon.....	79.4	79.4	79.4	79.4	79.4	79.4	79.4	79.4	79.4	79.4	79.4	79.4	79.4
Chain, ½ bright coil.....	96.6	96.6	96.6	96.6	96.6	96.6	96.6	96.6	96.6	96.6	96.6	96.6	96.6
Wire cloth, painted screen.....	93.3	93.3	93.3	93.3	93.3	93.3	93.3	93.3	93.3	93.3	93.3	93.3	93.3
Wire nails, base.....	93.7	93.7	93.7	93.7	92.2	92.2	92.2	92.2	92.2	92.2	92.2	92.2	92.7
Screws, wood, No. 6.....	90.0	91.4	91.4	91.4	91.4	91.4	91.4	91.4	91.4	91.4	80.0	80.0	80.9
Steel thumb latches, No. 2.....	81.6	81.6	80.8	80.8	80.8	80.8	80.8	80.8	80.8	80.8	80.8	80.8	80.4
Bright steel safety hasps.....	100.2	100.2	99.3	99.3	99.3	99.3	99.3	99.3	99.3	99.3	99.3	99.3	99.4
Flat barn door track.....	94.6	94.6	93.7	93.7	93.7	93.7	93.7	93.7	93.7	93.7	93.7	93.7	93.9
Screen door hinges, No. 20....	84.9	84.9	84.1	98.1	98.1	98.1	98.1	98.1	98.1	98.1	98.1	98.1	93.6
Wire.....	87.3	87.3	87.3	87.3	87.3	87.3	87.3	87.3	87.3	85.8	85.8	87.4	87.1
Wire, barbed, galvanized.....	88.4	88.4	88.4	88.4	88.4	88.4	88.4	88.4	88.4	88.4	88.4	88.4	88.4
Wire, galvanized, No. 9.....	90.4	90.4	90.4	90.4	90.4	90.4	90.4	90.4	90.4	90.4	90.4	90.4	90.4
Wire, annealed, No. 9.....	84.1	84.1	84.1	84.1	84.1	84.1	84.1	84.1	84.1	80.3	80.3	84.4	83.5
Scrap, Iron and Steel.....	89.6	89.6	89.6	89.6	89.7	87.5	82.3	82.3	82.3	82.3	82.3	82.3	85.8
Steel scrap, heavy melting, charging box size.....	86.1	86.1	86.1	86.1	87.8	84.4	84.4	84.4	84.4	84.4	84.4	84.4	85.2
Steel scrap, heavy melting, over-charging box size.....	86.7	86.7	86.7	86.7	86.7	82.8	79.0	79.0	79.0	79.0	79.0	79.0	82.5
Scrap turnings and borings.....	81.1	81.1	81.1	81.1	81.1	81.1	73.0	73.0	73.0	73.0	73.0	73.0	77.0
Scrap, No. 1, machinery cast iron.....	96.5	96.5	96.5	96.5	93.9	93.9	93.9	93.9	93.9	93.9	93.9	93.9	94.8
Scrap, No. 2, machinery cast iron.....	100.0	100.0	100.0	100.0	100.0	100.0	76.5	76.5	76.5	76.5	76.5	76.5	88.2
Miscellaneous—Car axles.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

1926

(Average prices, 1926=100)

Commodities	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Year 1926
NON-FERROUS METALS AND THEIR PRODUCTS.....													
Aluminium, virgin 98-99%.....	105.7	104.9	103.1	98.7	97.6	98.7	100.0	100.7	99.8	98.3	97.0	95.7	100.0
Antimony Chinese 99%.....	100.4	99.8	99.8	99.8	99.8	99.8	100.5	101.2	99.9	99.8	99.8	99.8	100.0
Copper, Brass and their Products.....	142.5	143.2	125.1	107.7	83.7	77.3	86.4	93.3	92.2	85.1	82.2	81.1	100.0
Copper, electrolytic, domestic	100.7	101.9	101.3	99.8	98.6	98.9	100.0	101.6	101.3	100.8	98.7	96.6	100.0
Copper sheet.....	101.1	102.4	101.3	100.3	93.4	93.6	99.8	101.5	101.1	100.5	98.6	96.3	100.0
Electrolytic copper, wire bars	99.5	100.5	100.5	99.5	99.5	99.5	99.5	101.6	101.6	100.5	99.5	98.5	100.0
Copper wire, solid bare.....	99.7	101.5	101.5	99.0	98.6	99.4	100.4	101.9	101.5	101.5	98.6	96.5	100.0
Brass sheets, yellow.....	100.8	102.0	100.8	99.5	98.2	98.2	99.5	100.8	100.8	100.8	100.8	98.2	100.0
Lead and Its Products.....	110.5	100.3	100.3	99.1	99.1	99.1	99.1	101.5	101.5	100.3	99.1	97.9	100.0
Lead, domestic.....	111.0	109.2	104.8	95.6	92.5	95.9	99.0	101.7	100.9	98.1	96.0	95.4	100.0
Lead pipe.....	111.2	109.4	104.8	95.5	92.3	95.8	99.0	101.8	100.9	98.1	95.9	95.3	100.0
Nickel ingots, 98.5 per cent.....	104.5	104.5	104.5	98.5	98.5	98.5	98.5	98.5	98.5	98.5	98.5	98.5	100.0
Silver.....	107.6	107.6	107.6	97.5	97.5	97.5	97.5	97.5	97.5	97.5	97.5	97.5	100.0
Tin ingots, Straits.....	109.5	107.8	106.3	104.0	104.9	105.6	104.8	100.8	94.3	88.0	87.3	86.3	100.0
Zinc and Its Products.....	96.6	97.9	98.6	97.5	97.1	94.5	97.1	99.0	105.4	108.4	106.5	101.3	100.0
Zinc spelter, domestic.....	111.1	105.5	100.0	96.2	94.2	97.3	100.5	100.3	100.7	99.2	98.6	96.4	100.0
Zinc sheet.....	111.1	105.6	100.0	96.2	94.1	97.2	100.5	100.3	100.7	99.3	98.6	96.4	100.0
Solder, 50-50.....	106.4	101.5	106.4	99.0	101.5	101.5	101.5	101.5	94.1	94.1	96.5	96.5	100.0

TABLE XIV.—MONTHLY INDEX OF WHOLESALE PRICES 1926 to 1928—Continued

1927
(Average prices, 1926=100)

Commodities	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Year 1927
NON-FERROUS METALS AND THEIR PRODUCTS.....	94.2	93.4	94.5	92.7	91.1	90.4	89.9	90.8	90.0	89.2	89.8	91.9	91.5
Aluminium, virgin, 98-99%.....	98.3	96.1	96.1	96.1	96.1	96.1	96.1	96.1	96.1	94.7	91.2	91.1	95.3
Antimony, Chinese, 99%.....	79.5	87.4	79.9	83.1	81.7	77.0	75.0	74.7	69.5	67.9	67.6	66.4	75.8
Copper, Brass and Their Products.....	94.4	92.4	95.0	93.1	92.2	90.4	91.1	94.4	94.2	94.4	96.3	99.7	94.0
Copper, electrolytic, domestic	94.3	92.3	94.8	93.1	91.8	90.1	91.1	94.2	93.7	94.1	96.2	99.4	93.8
Copper sheet.....	96.1	95.0	97.3	96.1	96.1	95.0	97.3	97.3	97.3	97.3	98.4	100.6	97.0
Electrolytic copper—wire bars	94.4	92.0	94.7	92.0	92.0	89.3	89.3	94.4	94.7	94.7	96.5	100.6	93.7
Copper wire, solid bare.....	94.3	93.0	94.3	91.7	91.7	87.8	87.8	91.7	91.7	93.0	94.3	96.9	92.4
Brass sheets, yellow.....	94.3	93.1	95.5	94.3	94.3	92.5	92.5	93.7	93.7	93.7	94.9	97.9	94.2
Lead and Its Products.....	92.4	91.8	93.4	88.7	83.9	81.9	79.3	78.7	74.8	72.4	74.5	78.9	82.6
Lead, domestic.....	92.2	91.7	93.5	88.5	83.6	81.6	79.1	78.5	74.4	72.0	74.3	78.9	82.4
Lead pipe.....	98.5	92.5	92.5	92.5	92.5	92.5	86.6	86.6	86.6	86.6	80.6	80.6	89.1
Nickel ingots, 98.5 per cent.....	97.5	97.5	97.5	97.5	97.5	97.5	97.5	97.5	97.5	97.5	97.5	97.5	97.5
Silver.....	89.6	89.6	89.4	91.0	90.8	91.6	90.9	88.5	89.3	90.4	92.6	93.5	90.9
Tin ingots, Straits.....	100.9	103.5	104.6	103.1	100.1	100.5	97.1	97.1	93.8	92.1	91.4	94.5	98.2
Zinc and Its Products.....	92.7	92.6	92.5	88.4	85.3	87.0	86.8	88.4	86.9	84.5	81.6	81.4	87.4
Zinc spelter, domestic.....	92.7	92.6	92.5	88.4	85.3	87.0	86.8	88.4	86.9	84.5	81.6	81.4	87.3
Zinc sheet.....	96.5	94.1	94.1	94.1	89.1	89.1	86.6	96.5	84.2	84.2	84.2	84.2	80.7
Solder, 50-50.....	103.3	100.4	100.3	106.3	100.0	100.0	97.8	97.8	94.6	92.0	88.8	90.7	98.2

1928
(Average prices, 1926=100)

Commodities	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Year 1928
NON-FERROUS METALS AND THEIR PRODUCTS.....	91.4	90.4	90.2	90.5	91.7	92.3	91.7	91.9	91.9	93.0	94.1	95.1	92.0
Aluminium, virgin, 98-99%.....	89.8	89.8	89.8	89.8	89.8	89.8	89.8	89.9	89.9	89.0	88.7	88.7	89.5
Antimony, Chinese, 99%.....	62.6	61.7	60.9	58.5	62.0	62.6	56.1	55.2	54.7	57.6	59.1	58.2	59.1
Copper, Brass, and Their Products.....	99.8	99.8	100.0	100.7	101.9	104.5	104.5	104.5	105.2	108.4	112.4	112.9	104.5
Copper, electrolytic, domestic	99.0	99.4	99.5	100.3	101.8	103.7	103.7	103.7	104.9	108.0	111.6	112.0	104.0
Copper sheet.....	100.6	100.6	100.6	101.8	102.9	112.4	112.4	112.4	112.4	115.5	118.6	118.6	109.1
Electrolytic copper, wire bars	100.6	100.6	101.5	101.9	102.8	105.4	105.4	105.4	105.4	109.0	114.4	115.3	105.7
Copper wire, solid bare.....	96.9	96.9	95.6	95.6	96.9	99.5	99.5	99.5	99.5	102.0	107.2	107.2	99.7
Brass sheets, yellow.....	97.9	97.9	97.9	97.9	99.1	100.3	100.3	100.3	100.3	102.7	106.3	106.3	100.6
Lead, and Its Products.....	78.6	75.1	73.4	72.5	71.8	72.7	71.6	73.1	74.6	75.0	75.8	76.5	74.2
Lead, domestic.....	78.5	74.9	73.2	71.7	72.6	71.5	73.4	75.0	75.4	76.2	77.0	77.0	74.3
Lead pipe.....	80.6	80.6	80.6	74.6	74.6	74.6	74.6	61.4	61.4	61.4	61.4	61.4	70.6
Nickel ingots, 98.5 per cent.....	97.5	97.5	97.5	97.5	97.5	97.5	97.5	97.5	97.5	97.5	97.5	97.5	97.5
Silver.....	92.2	92.0	92.4	92.6	98.5	96.7	95.5	95.0	92.9	93.7	89.6	92.5	93.6
Tin ingots, Straits.....	88.9	82.2	81.5	81.8	82.2	78.1	74.0	75.5	74.4	75.8	78.1	77.7	79.2
Zinc and Its Products.....	80.5	79.3	80.2	81.7	83.8	83.3	82.0	81.1	79.0	78.3	79.2	82.8	80.9
Zinc spelter, domestic.....	80.5	79.3	80.2	81.7	83.8	83.4	82.0	81.1	79.0	78.3	79.2	82.8	80.9
Zinc sheets.....	84.2	84.2	79.2	79.2	76.7	79.2	79.2	79.2	79.2	79.2	79.2	79.2	79.8
Solder, 50-50.....	88.2	82.4	82.4	82.4	82.4	79.8	77.2	77.2	74.6	77.2	77.2	77.2	79.8

TABLE XIV.—MONTHLY INDEX OF WHOLESALE PRICES 1926-1928—Continued

(Average prices, 1926=100)

1927

Commodities	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Year 1927
NON-METALLIC MINERALS AND THEIR PRODUCTS—Con.													
Pottery.....	100-0	100-0	100-0	100-0	97-3	97-3	97-3	97-3	97-3	97-3	97-3	97-3	98-2
Cups and saucers, No. 1.....	100-0	100-0	100-0	100-0	96-3	96-3	96-3	96-3	96-3	96-3	96-3	96-3	97-5
Dinner sets, printed.....	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0
Coal and Its Products.....	110-4	110-3	105-3	100-2	100-1	98-9	98-4	98-6	96-5	101-6	100-9	100-9	101-8
Coal, U.S. anthracite, egg.....	100-1	100-1	96-0	96-0	96-0	97-9	97-9	97-9	99-7	99-7	99-7	99-7	98-4
Coal, U.S. bituminous, run of mine.....	123-7	123-7	116-0	105-9	105-9	100-5	100-5	101-7	92-8	105-9	105-9	105-9	107-4
Coal, U.S. bituminous, slack.....	125-7	125-7	113-5	97-3	97-3	97-3	93-2	93-2	93-2	101-3	95-7	95-7	102-4
Coal, western domestic, screened lump, Drumheller.....	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0
Coal, western domestic, screened lump, Lethbridge.....	101-1	101-1	101-1	98-4	98-4	98-4	98-4	98-4	101-1	101-1	101-1	101-1	100-0
Coal, western domestic, screened lump, Edmonton.....	104-7	97-7	97-7	97-7	97-7	97-7	97-7	90-7	97-7	104-7	104-7	104-7	99-4
Coal, domestic run of mine, B.C.....	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0
Coal, domestic, slack, B.C.....	100-0	100-0	100-0	100-0	100-0	100-0	97-6	97-6	97-6	97-6	97-6	98-6	9-8
Coal, domestic screened lump, Nanaimo.....	100-0	100-0	100-0	100-0	98-3	98-3	98-3	98-6	96-6	96-6	96-6	96-6	98-1
Coal, domestic slack, B.C.....	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0
Coal, bituminous run of mine, N.S.....	98-6	98-6	98-6	98-6	98-6	98-6	98-6	98-6	98-6	98-6	98-6	98-6	98-6
Coal tar, crude.....	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0
Coke.....	95-5	95-8	96-0	95-8	94-1	94-2	94-4	95-4	94-6	95-5	95-5	96-0	95-2
Coke, metallurgical, B.C.....	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0
Coke, metallurgical, Ont.....	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0
Coke, metallurgical, N.S.....	95-3	100-6	106-7	100-6	102-9	83-1	88-4	110-5	93-8	93-0	93-8	104-4	97-8
Coke, by-product, B.C.....	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0
Coke, by-product, Ont.....	93-3	93-3	93-3	93-3	90-7	92-0	92-0	92-0	92-0	93-3	93-3	93-3	92-7
Coke, by-product, N.S.....	103-0	111-2	102-3	111-2	103-8	114-9	110-4	106-7	109-7	109-0	109-0	110-4	108-5
Glass and Its Products.....	98-8	90-5	90-5	90-5	87-2	87-2	81-3	89-3	84-6	78-7	76-3	76-3	86-2
Window glass, 16 oz., 40 U.I.....	96-4	86-8	86-8	86-8	86-8	86-8	80-3	86-8	86-8	80-3	80-3	80-3	85-4
Window glass, 21 oz., 60 U.I.....	96-4	85-4	86-8	86-8	86-8	86-8	80-3	86-8	86-8	80-3	80-4	80-4	85-5
Plate glass, 1/2, super.....	100-0	88-9	88-9	88-9	80-0	80-0	72-0	88-9	80-0	72-0	72-0	72-0	82-0
Plate glass, 10/12, super.....	100-0	88-9	88-9	88-9	80-0	80-0	72-0	88-9	80-0	72-0	72-0	72-0	82-0
Plate glass, 25/50, super.....	100-0	88-9	88-9	88-9	80-0	80-0	72-0	88-9	80-0	72-0	72-0	72-0	82-0
Tumblers.....	98-9	98-9	105-5	105-5	105-5	105-5	105-5	93-4	93-4	93-4	82-4	82-4	97-5
Petroleum and Its Products.....	98-5	98-5	96-0	96-0	90-9	86-5	86-5	86-1	86-1	86-1	86-1	86-1	90-3
Crude oil.....	94-8	94-8	79-0	79-0	79-0	79-0	79-0	79-0	79-0	79-0	79-0	79-0	81-5
Crude oil, mid-continent.....	94-6	94-6	78-5	78-5	78-5	78-5	78-5	78-5	78-5	78-5	78-5	78-5	80-9
Crude oil, Salt Creek.....	95-0	95-0	79-5	79-5	79-5	79-5	79-5	79-5	79-5	79-5	79-5	79-5	82-1
Gasoline.....	93-4	96-4	93-0	93-0	86-0	82-4	82-4	81-7	81-7	81-7	81-7	81-7	86-5
Halifax.....	97-3	97-3	93-8	93-8	86-7	86-7	86-7	86-7	86-7	86-7	86-7	86-7	89-6
Montreal.....	97-0	97-0	93-1	93-1	85-1	81-2	81-2	81-2	81-2	81-2	81-2	81-2	86-1
Toronto.....	97-0	97-0	93-1	93-1	85-1	77-2	77-2	77-2	77-2	77-2	77-2	77-2	83-8
Winnipeg.....	96-8	96-8	93-2	93-2	86-2	86-2	86-2	86-2	86-2	86-2	86-2	86-2	89-1
Regina.....	95-3	95-3	92-2	92-2	85-9	85-9	85-9	85-9	85-9	85-9	85-9	85-9	88-5
Calgary.....	94-0	94-0	90-5	90-5	83-7	83-7	83-7	76-9	76-9	76-9	76-9	76-9	83-7
Vancouver.....	95-5	95-5	95-5	95-5	95-5	95-5	95-5	95-5	95-5	95-5	95-5	95-5	95-5
Kerosene.....	104-3	104-3	100-4	100-4	92-6	92-6	92-6	92-6	92-6	92-6	92-6	92-6	95-8
Halifax.....	104-7	104-7	100-8	100-8	93-0	93-0	93-0	93-0	93-0	93-0	93-0	93-0	96-2
Montreal.....	105-3	105-3	100-9	100-9	92-1	92-1	92-1	92-1	92-1	92-1	92-1	92-1	95-7
Toronto.....	105-3	105-3	100-9	100-9	92-1	92-1	92-1	92-1	92-1	92-1	92-1	92-1	95-7
Winnipeg.....	105-0	105-0	101-0	101-0	93-1	93-1	93-1	93-1	93-1	93-1	93-1	93-1	96-4
Regina.....	105-4	105-4	101-8	101-8	94-6	94-6	94-6	94-6	94-6	94-6	94-6	94-6	97-6
Calgary.....	100-8	100-8	97-0	97-0	89-4	89-4	89-4	89-4	89-4	89-4	89-4	89-4	92-5
Vancouver.....	100-0	100-0	100-0	100-0	95-7	95-7	95-7	95-7	95-7	95-7	95-7	95-7	97-0
Fuel oil, Toronto.....	100-8	100-8	100-8	100-8	100-8	90-2	90-2	90-2	90-2	90-2	90-2	90-2	94-7
Lubricating oil, Toronto.....	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0
Salt.....	102-2	105-4	105-4	105-4	105-4	105-4	105-4	105-4	105-4	105-4	105-4	105-4	105-1
Salt, vacuum, fine.....	100-0	114-3	114-3	114-3	114-3	114-3	114-3	114-3	114-3	114-3	114-3	114-3	113-1
Salt, vacuum, coarse.....	102-1	112-1	112-1	112-1	112-1	112-1	112-1	112-1	112-1	112-1	112-1	112-1	111-2
Salt, dairy.....	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0
Salt, table.....	104-6	104-6	104-6	104-6	104-6	104-6	104-6	104-6	104-6	104-6	104-6	104-6	104-6
Sulphur.....	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0
Plaster.....	101-0	101-0	101-0	101-0	101-0	101-1	105-9	105-9	105-9	105-9	105-9	105-9	103-4
Plaster, hard wall, neat, Paris.....	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0
Plaster, hard wall, neat, Montreal.....	100-0	100-0	100-0	100-0	100-0	100-0	113-2	113-2	113-2	113-2	113-2	113-2	106-6
Plaster of Paris.....	105-3	105-3	105-3	105-3	105-3	105-3	105-3	105-3	105-3	105-3	105-3	105-3	105-3
Lime.....	98-8	99-4	99-5	98-6	98-7	99-1	98-5	98-8	98-6	99-2	98-6	99-0	98-9
Quick lime, high calcium.....	99-9	101-2	99-3	98-0	101-7	98-3	94-6	96-3	95-4	98-4	98-0	101-4	98-6

TABLE XIV—MONTHLY INDEX OF WHOLESALE PRICES 1926-1928—Continued

(Average prices, 1926=100)

1928

Commodities	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Year 1928
NON-METALLIC MINERALS AND THEIR PRODUCTS—Con.													
Coal and Its Products—Con.													
Coal, western domestic, screened lump, Lethbridge.	101.1	101.1	101.1	98.4	94.7	94.7	91.9	91.9	94.7	96.5	96.5	96.5	96.6
Coal, western domestic, screened lump, Edmonton.	104.7	97.7	97.7	97.7	97.7	97.7	97.7	97.7	104.7	104.7	111.6	111.6	101.8
Coal, domestic, run of mine, B.C.	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Coal, domestic, slack, B.C.	97.6	97.6	97.6	97.6	97.6	97.6	97.6	97.6	97.6	97.6	97.6	97.6	97.6
Coal, domestic, screened lump Nanaimo.	96.6	96.6	96.6	96.6	96.6	96.6	96.6	96.6	96.6	96.6	96.6	96.6	96.6
Coal, domestic, slack, B.C.	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Coal, bituminous, run of mine, N.S.	98.6	98.6	98.6	98.6	98.6	98.6	98.6	98.6	98.6	98.6	98.6	98.6	98.6
Coal tar, crude.	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Coke	95.6	95.6	95.6	95.6	95.6	95.6	95.6	95.6	95.6	95.6	95.6	95.6	95.6
Coke, metallurgical, B.C.	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Coke, metallurgical, Ont.	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Coke, metallurgical, N.S.	96.8	96.8	96.8	96.8	96.8	96.8	96.8	96.8	96.8	96.8	96.8	96.8	96.8
Coke, by-product, B.C.	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Coke, by-product, Ont.	93.3	93.3	93.3	93.3	93.3	93.3	93.3	93.3	93.3	93.3	93.3	93.3	93.3
Coke, by-product, N.S.	109.7	109.7	109.7	109.7	109.7	109.7	109.7	109.7	109.7	109.7	109.7	109.7	109.7
Glass and Its Products.													
Window glass, 16 oz. 40 U.I.	76.4	76.4	73.5	73.5	73.5	73.5	73.5	73.5	73.5	73.5	77.6	77.6	74.7
Window glass, 21 oz. 60 U.I.	80.3	80.3	80.3	80.3	80.3	80.3	80.3	80.3	80.3	80.3	96.4	96.4	83.0
Plate glass, 3/4, super.	80.4	80.4	80.4	80.4	80.4	80.4	80.4	80.4	80.4	80.4	96.6	96.6	83.0
Plate glass, 10/12, super.	72.0	72.0	66.7	66.7	66.7	66.7	66.7	66.7	66.7	66.7	66.7	66.7	67.6
Plate glass, 25/50, super.	72.0	72.0	66.7	66.7	66.7	66.7	66.7	66.7	66.7	66.7	66.7	66.7	67.6
Tumblers.	72.0	72.0	66.7	66.7	66.7	66.7	66.7	66.7	66.7	66.7	66.7	66.7	67.6
Tumblers.	82.4	82.4	82.4	82.4	82.4	82.4	82.4	82.4	82.4	82.4	82.4	82.4	82.4
Petroleum and Its Products.													
Crude oil	86.1	86.1	84.3	84.3	84.3	84.3	84.3	87.0	87.0	87.5	87.5	87.5	86.2
Crude oil, mid-continent.	79.0	79.0	79.0	79.0	79.0	79.0	79.0	81.1	81.1	81.1	81.1	81.1	79.9
Crude oil, Salt Creek.	78.5	78.5	78.5	78.5	78.5	78.5	78.5	80.6	80.6	80.6	80.6	80.6	79.4
Crude oil, Salt Creek.	79.0	79.0	79.0	79.0	79.0	79.0	79.0	81.1	81.1	81.1	81.1	81.1	79.9
Gasoline.	81.7	81.7	79.3	79.3	79.3	79.3	79.3	82.9	82.9	83.6	83.6	83.6	81.4
Halifax.	86.7	86.7	79.6	79.6	79.6	79.6	79.6	83.2	83.2	88.5	88.5	88.5	83.6
Montreal.	81.2	81.2	81.2	81.2	81.2	81.2	81.2	85.1	85.1	85.1	85.1	85.1	82.9
Toronto.	77.2	77.2	77.2	77.2	77.2	77.2	77.2	81.2	81.2	81.2	81.2	81.2	78.9
Winnipeg.	86.2	86.2	75.7	75.7	75.7	75.7	75.7	79.2	79.2	79.2	79.2	79.2	78.9
Regina.	85.9	85.9	79.7	79.7	79.7	79.7	79.7	84.4	84.4	84.4	84.4	84.4	82.7
Calgary.	76.9	76.9	76.9	76.9	76.9	76.9	76.9	80.3	80.3	80.3	80.3	80.3	78.3
Vancouver.	95.5	95.5	95.5	95.5	95.5	95.5	95.5	95.5	95.5	100.0	100.0	100.0	96.6
Kerosene.	92.6	92.6	90.2	90.2	90.2	90.2	90.2	94.4	94.4	94.6	94.6	94.6	92.4
Halifax.	93.0	93.0	93.0	93.0	93.0	93.0	93.0	96.9	96.9	96.9	96.9	96.9	94.6
Montreal.	92.1	92.1	92.1	92.1	92.1	92.1	92.1	96.5	96.5	96.5	96.5	96.5	93.9
Toronto.	92.1	92.1	92.1	92.1	92.1	92.1	92.1	96.5	96.5	96.5	96.5	96.5	93.9
Winnipeg.	93.1	93.1	85.1	85.1	85.1	85.1	85.1	89.1	89.1	89.1	89.1	89.1	88.1
Regina.	94.6	94.6	91.1	91.1	91.1	91.1	91.1	96.4	96.4	96.4	96.4	96.4	93.9
Calgary.	89.4	89.4	85.6	85.6	85.6	85.6	85.6	89.4	89.4	89.4	89.4	89.4	87.8
Vancouver.	95.7	95.7	95.7	95.7	95.7	95.7	95.7	95.7	95.7	100.0	100.0	100.0	96.6
Fuel oil, Toronto.	90.2	90.2	90.2	90.2	90.2	90.2	90.2	90.2	90.2	90.2	90.2	90.2	90.2
Lubricating oil, Toronto.	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Salt.	105.4	105.4	105.4	105.4	105.4	105.4	99.8	99.8	99.8	96.1	96.1	96.1	101.7
Salt, vacuum, fine.	114.3	114.3	114.3	114.3	114.3	114.3	112.9	112.9	112.9	112.9	112.9	112.9	113.6
Salt, vacuum, coarse.	112.1	112.1	112.1	112.1	112.1	112.1	105.6	105.6	105.6	99.6	99.6	99.6	107.3
Salt, dairy.	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	96.7	96.7	96.7	99.2
Salt, table.	104.6	104.6	104.6	104.6	104.6	104.6	93.8	93.8	93.8	89.8	89.8	89.8	98.2
Sulphur.	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Plaster.	105.9	105.9	105.9	105.9	105.9	105.9	105.9	105.9	105.9	105.9	105.9	105.9	105.9
Hard wall plaster, neat, Paris	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Hard wall plaster, neat, Montreal.	113.2	113.2	113.2	113.2	113.2	113.2	113.2	113.2	113.2	113.2	113.2	113.2	113.2
Plaster of Paris.	105.3	105.3	105.3	105.3	105.3	105.3	105.3	105.3	105.3	105.3	105.3	105.3	105.3
Lime.	99.1	99.6	100.1	99.6	99.0	99.7	99.3	99.4	99.4	99.5	99.3	99.3	99.4
Quick lime, high calcium.	97.9	96.9	98.0	104.6	97.0	98.2	97.8	98.0	98.2	98.0	97.8	96.1	98.2
Quick lime, grey.	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Hydrated lime in paper bags.	93.7	98.5	103.1	91.5	92.7	95.5	95.6	95.6	95.6	95.5	95.4	96.8	93.1
Hydrated lime, finishing.	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Cement.	93.9	93.3	99.7	99.7	99.7	99.7	99.7	99.7	99.7	99.7	99.7	99.7	97.0
Portland cement, Montreal.	87.9	87.2	107.3	107.3	107.3	107.3	107.3	107.3	107.3	107.3	107.3	107.3	104.0
Portland cement, Toronto.	96.8	96.3	96.3	96.3	96.3	96.3	96.3	96.3	96.3	96.3	96.3	96.3	96.3
Portland cement, Winnipeg.	96.7	96.1	90.5	90.5	90.5	90.5	90.5	90.5	90.5	90.5	90.5	90.5	91.5
Portland cement, Regina.	99.5	98.9	92.7	92.7	92.7	92.7	92.7	92.7	92.7	92.7	92.7	92.7	93.8
Portland cement, Vancouver.	99.0	98.1	98.1	98.1	98.1	98.1	98.1	98.1	98.1	98.1	98.1	98.1	98.2

TABLE XIV—MONTHLY INDEX OF WHOLESALE PRICES 1926-1928—Continued

(Average prices, 1926=100)

1926

Commodities	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Year 1926
CHEMICALS AND ALLIED PRODUCTS													
—Con.													
Coal Tar Products.....	99-9	99-9	99-9	99-9	101-1	99-9	99-9	99-9	99-9	99-9	99-9	99-9	100-0
Cresote oil, crude.....	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0
Benzol, pure.....	99-8	99-8	99-8	99-8	102-6	99-8	99-8	99-8	99-8	99-8	99-8	99-8	100-0
Tanning and Dyeing Materials.	102-5	100-5	101-3	100-4	100-5	100-2	100-5	99-5	99-6	99-8	99-1	97-6	100-0
Direct black, oxydianiline													
black.....	109-4	102-6	102-6	102-6	102-6	99-1	99-1	99-1	99-1	99-1	95-7	88-9	100-0
Sulphur black (katigen deep													
black).....	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0
Nigrosine water, soluble.....	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0
Methylene blue.....	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0
Indigo, synthetic, 20% paste.	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0
Auramine O, yellow.....	100-9	100-9	100-9	100-9	100-9	100-9	100-9	100-9	100-9	100-9	95-6	95-6	100-0
Alkali blue.....	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0
Quoabracho extract, liquid....	107-1	97-4	101-4	96-9	99-1	100-9	103-7	100-3	97-7	101-1	95-4	99-4	100-0
Hemlock extract, liquid.....	101-2	102-3	102-9	102-3	101-2	99-2	99-2	97-7	100-2	98-6	99-4	93-5	100-0
Logwood extract, liquid.....	97-7	105-5	97-7	105-5	102-9	97-7	102-9	97-7	97-7	97-7	98-7	97-7	100-0
Paints.....	103-8	104-1	99-5	98-2	98-8	99-1	99-1	98-0	99-9	99-7	99-9	99-7	100-0
Shellac.....	126-0	144-7	91-3	87-3	71-0	74-5	75-9	75-1	97-6	109-2	124-7	120-9	100-0
White lead, basic carbonate..	100-4	94-6	94-6	91-5	102-4	102-4	102-4	102-4	102-4	102-4	102-4	102-4	100-0
Zinc oxide.....	101-2	101-2	101-2	101-2	101-2	101-2	101-2	101-2	101-2	101-2	94-0	94-0	100-0
Red lead, 85%.....	111-4	108-9	108-9	103-5	94-8	94-8	94-8	94-8	94-8	97-2	97-2	99-2	100-0
Lithopone.....	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0
Litharge.....	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0
Lamp black pure, dry.....	98-2	103-6	103-6	103-6	103-6	103-6	98-2	98-2	96-4	96-4	96-4	98-2	100-0
Carbon black.....	102-1	102-1	102-1	102-1	102-1	102-1	102-1	102-1	102-1	93-6	93-6	93-6	100-0
Putty, pure linseed oil.....	109-1	109-1	109-1	109-1	109-1	109-1	109-1	87-3	87-3	87-3	87-3	87-3	100-0
For Drugs and Pharmaceutical													
Use.....	101-1	102-2	101-3	101-2	101-2	101-2	101-2	100-9	100-9	97-1	95-9	95-9	100-0
Acid, citric.....	108-1	108-1	99-8	99-8	99-8	99-8	99-8	97-0	97-0	97-0	97-0	97-0	100-0
Acid, tartaric, crystals.....	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0
Chloroform, B.P.....	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0
Ether, anaesthetic.....	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0
Potassium iodide.....	88-4	102-3	102-3	102-3	102-3	102-3	102-3	102-3	102-3	97-7	97-7	97-7	100-0
Hydrogen, peroxide, 10 vol.	106-1	106-1	106-1	98-0	98-0	98-0	98-0	98-0	98-0	98-0	98-0	98-0	100-0
Camphor, refined slabs.....	102-4	102-4	102-4	102-4	102-4	102-4	102-4	102-4	102-4	102-4	87-8	87-8	100-0
Quinine.....	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0
Castor oil, C.P.....	103-2	103-2	103-2	103-2	103-2	103-2	103-2	103-2	103-2	90-3	90-3	90-3	100-0
Iodine, crude.....	96-9	100-3	100-3	100-3	100-3	100-3	100-3	100-3	100-3	100-3	100-3	100-3	100-0
Fertilizers.....													
Muriate of potash.....	99-0	99-1	100-3	100-3	100-3	100-5	100-5	100-1	100-1	100-2	100-5	99-4	100-0
Dried blood.....	99-8	100-1	100-1	100-1	100-1	100-1	100-1	100-1	100-1	100-1	100-1	100-1	100-0
Superphosphate.....	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0
Basic slag.....	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0
Sulphate of potash.....	102-4	104-4	102-5	102-5	102-5	102-6	112-6	87-9	87-9	90-7	98-9	95-1	100-0
Tankage.....	97-0	101-1	97-7	99-7	99-7	99-7	99-7	99-7	99-7	99-7	106-7	97-0	100-0
Bone meal.....	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0
Cyanamid.....	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0
Sulphate of ammonia.....	106-6	96-8	100-4	100-4	100-4	100-4	100-4	100-4	100-4	100-4	100-4	93-2	100-0
Nitrate of soda.....	88-6	96-7	101-5	101-5	101-5	101-5	101-5	101-5	101-5	101-5	101-5	101-5	100-0
Industrial Gases.....													
Acetylene.....	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0
Oxygen.....	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0
Soap—													
Soap, common laundry.....	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0

(Average prices, 1926=100)

1927

[illegible]

TABLE XIV—MONTHLY INDEX OF WHOLESALE PRICES 1926-1928—Continued

(Average prices, 1926=100)

1928

Commodities	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Year 1928
CHEMICALS AND ALLIED PRODUCTS	96.9	96.2	96.1	95.4	95.4	95.2	95.2	95.1	94.6	94.6	94.3	94.2	95.3
Inorganic Chemicals.....	92.5	92.5	92.7	88.8	88.9	88.8	88.9	88.8	88.7	89.2	89.0	89.1	89.9
Ammonia, anhydrous.....	69.2	69.2	69.2	80.0	80.0	80.0	80.0	80.0	80.0	80.0	83.1	83.1	77.8
Arsenious oxide (white arsenic).....	115.7	108.0	108.0	115.7	118.8	123.5	123.5	123.5	123.5	119.6	119.6	119.6	118.2
Nitric acid, 36°.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Hydrochloric acid (muriatic) 18°.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Sodium sulphate (Glauber salt).....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Sodium bicarbonate, 99-8% pure.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Bleaching powder, 35% available chlorine.....	117.3	96.3	116.8	93.4	102.7	109.2	98.1	97.5	104.5	131.4	113.8	116.8	108.2
Soda ash, 55% light.....	92.9	92.9	92.9	92.9	92.9	92.9	92.9	92.9	92.9	92.9	92.9	92.9	92.9
Caustic soda, 76-77%.....	94.3	99.5	101.9	98.4	100.9	100.5	103.7	102.3	101.6	104.3	101.9	103.0	101.0
Calcium carbide.....	100.2	100.2	100.2	100.2	100.2	100.2	100.2	100.2	100.2	100.2	100.2	100.2	100.2
Grey acetate of lime.....	107.7	107.7	107.7	107.7	107.7	107.7	107.7	107.7	107.7	123.1	118.5	118.5	110.8
Alum, lump.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Borax, commercial.....	84.0	84.0	84.0	84.0	84.0	69.1	69.1	69.1	59.3	59.3	59.3	59.3	72.0
Copper sulphate (blue vitriol) crystals.....	119.6	119.6	117.6	117.6	115.5	113.5	113.5	113.5	109.5	113.5	118.6	118.6	115.9
Magnesium sulphate, (Epsom salt).....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Sulphuric acid, 66° Beaumé.....	85.7	85.7	85.7	85.7	85.7	85.7	85.7	85.7	85.7	85.7	85.7	85.7	85.7
Chlorine liquid.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Sodium cyanide, 98-99%.....	83.3	83.3	83.3	72.9	72.9	72.9	72.9	72.9	72.9	72.9	72.9	72.9	75.5
Sodium bichromate.....	88.4	88.4	88.4	88.4	88.4	88.4	88.4	88.4	88.4	88.4	88.4	88.4	88.4
Sal ammoniac (ammonium chloride) grey.....	103.9	103.9	103.9	82.4	82.4	82.4	82.4	82.4	82.4	82.4	82.4	82.4	87.7
Calcium chloride flake.....	97.2	97.2	97.2	97.2	91.7	91.7	91.7	91.7	91.7	91.7	91.7	91.7	93.5
Aluminium sulphate.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Organic Chemicals	91.8	89.8	88.6	86.8	86.3	79.9	78.0	78.0	78.0	78.2	78.5	76.5	82.5
Acetic acid, 99% glacial crystal.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Alcohol, methyl, 97%.....	100.0	100.0	100.0	100.0	100.0	74.7	74.7	74.7	74.7	74.7	74.7	74.7	85.3
Alcohol, denatured.....	100.0	100.0	100.0	100.0	100.0	72.7	63.6	63.6	63.6	63.6	63.6	63.6	79.5
Cream of tartar, 98%.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	110.5	110.5	110.5	102.6
Formaldehyde.....	92.3	103.3	103.3	103.3	79.1	79.1	79.1	79.1	79.1	79.1	90.1	90.1	88.0
Glycerine, refined.....	76.6	70.3	67.1	62.2	62.2	62.2	62.2	62.2	62.2	62.2	62.2	56.8	64.0
Ethylene glycol.....	107.4	107.4	107.4	107.4	107.4	107.4	107.4	107.4	107.4	107.4	107.4	107.4	107.4
Coal Tar Products	110.7	110.7	110.7	110.7	110.7	110.7	110.7	110.7	110.7	110.7	110.7	110.7	110.7
Cresosote oil, crude.....	120.0	120.0	120.0	120.0	120.0	120.0	120.0	120.0	120.0	120.0	120.0	120.0	120.0
Benzol, pure.....	96.9	96.9	96.9	96.9	96.9	96.9	96.9	96.9	96.9	96.9	96.9	96.9	96.9
Tanning and Dyeing Materials	97.6	97.6	99.3	97.9	98.1	94.2	98.0	97.6	97.3	97.5	96.7	96.7	97.3
Direct black, oxydianiline black.....	82.1	82.1	82.1	82.1	82.1	82.1	75.2	75.2	75.2	71.8	71.8	71.8	77.8
Sulphur black (katigen, deep black).....	95.5	95.5	95.5	95.5	95.5	95.5	95.5	95.5	86.4	81.8	81.8	81.8	91.3
Nigrosine water, soluble.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	94.9	89.7	89.7	89.7	96.9
Methylene blue.....	81.0	81.0	81.0	81.0	81.0	81.0	81.0	79.0	76.2	76.2	76.2	76.2	79.2
Indigo synthetic 20% paste.....	100.0	100.0	100.0	100.0	100.0	97.6	97.6	97.6	97.6	95.2	95.2	95.2	97.9
Auramine O, yellow.....	93.4	93.4	93.4	93.4	93.4	93.4	93.4	93.4	90.3	90.3	90.3	90.3	92.4
Alkali blue.....	94.9	94.9	94.9	94.9	94.9	94.9	94.9	94.9	94.9	92.3	92.3	92.3	94.2
Quebracho extract, liquid.....	114.3	112.3	121.4	118.0	122.0	100.0	128.6	128.6	128.6	128.6	125.7	125.7	121.1
Hemlock extract, liquid.....	97.7	99.2	99.6	96.3	94.2	95.7	92.6	92.6	92.6	92.6	96.7	96.7	96.7
Logwood extract, liquid.....	97.7	100.3	96.7	97.7	97.7	97.7	95.2	95.2	95.2	97.7	96.7	96.7	97.0
Paints	94.5	93.2	91.5	91.7	92.1	93.5	93.1	92.9	93.0	92.2	92.2	92.7	92.6
Shellac.....	137.4	123.0	113.3	117.6	123.8	122.0	135.4	125.9	126.9	124.3	124.9	121.7	124.7
White lead, basic carbonate.....	95.3	95.3	95.3	95.3	95.3	95.3	95.3	95.3	95.3	95.3	95.3	95.3	95.3
Zinc oxide.....	94.0	94.0	94.0	94.0	94.0	94.0	94.0	94.0	94.0	94.0	94.0	94.0	94.0
Red lead, 85%.....	83.0	83.0	83.0	83.0	78.1	78.1	78.1	78.1	78.1	75.7	75.7	73.1	79.2
Lithopone.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Litharge.....	76.0	76.0	70.0	70.0	70.0	70.0	70.0	70.0	70.0	70.0	70.0	70.0	71.0
Lamp black, pure dry.....	75.0	75.0	75.0	75.0	75.0	75.0	75.0	75.0	75.0	75.0	75.0	75.0	75.0
Carbon black.....	93.6	93.6	93.6	93.6	93.6	93.6	93.6	97.9	97.9	97.9	97.9	102.1	95.7
Putty, pure linseed oil.....	87.3	87.3	87.3	87.3	87.3	87.3	87.3	87.3	87.3	77.5	77.5	77.5	84.8
For Drugs and Pharmaceutical Use	105.4	105.4	105.7	108.3	109.2	109.2	109.4	109.4	106.1	106.2	104.9	104.5	107.0
Acid, citric.....	130.3	130.3	130.3	160.8	160.8	160.8	160.8	160.8	160.8	160.8	160.8	160.8	153.3
Acid, tartaric, crystals.....	136.0	136.0	136.0	136.0	144.0	144.0	144.0	144.0	128.0	130.0	130.0	130.0	136.4
Chloroform B.P.....	100.0	100.0	88.2	88.2	88.2	88.2	88.2	88.2	76.5	76.5	76.5	76.5	86.4
Ether, anaesthetic.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Potassium iodide.....	96.0	96.0	96.0	96.0	96.0	96.0	96.0	96.0	96.0	101.2	101.2	93.1	97.5
Hydrogen peroxide, 10 vol.....	83.0	98.0	98.0	98.0	98.0	98.0	98.0	98.0	98.0	98.0	98.0	98.0	98.0
Camphor, refined slabs.....	82.0	82.0	82.0	82.0	82.0	82.0	82.0	82.0	82.0	82.0	82.0	82.0	82.0
Quinine.....	100.0	100.0	90.5	90.5	85.7	85.7	85.7	85.7	85.7	85.7	85.7	85.7	89.0
Castor oil, C.P.....	90.3	90.3	96.8	95.2	95.2	95.2	95.2	95.2	95.2	95.2	90.3	90.3	93.7
Iodine, crude.....	105.8	105.8	105.8	105.8	105.8	105.8	105.8	105.8	105.8	103.1	103.1	103.1	105.2

TABLE XIV—MONTHLY INDEX OF WHOLESALE PRICES 1926-1928—Concluded

(Average prices, 1926=100)

1928

Commodities	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Year 1928
CHEMICALS AND ALLIED PRODUCTS													
—Con.													
Fertilizers.....	97.1	92.4	95.9	95.9	91.9	91.9	91.9	92.0	92.7	92.6	92.6	92.8	93.3
Muriate of potash.....	82.5	82.5	108.8	108.8	108.8	108.8	108.8	108.8	108.8	108.8	108.8	108.8	105.1
Dried blood.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Superphosphate.....	78.4	83.8	100.0	100.0	81.1	81.1	83.8	83.8	83.8	82.4	82.4	84.6	85.4
Basic slag.....	82.4	87.9	95.9	98.9	98.9	98.9	85.2	85.2	85.2	82.4	82.4	85.2	89.3
Sulphate of potash.....	89.3	100.0	104.8	104.8	99.0	99.0	97.0	99.0	99.0	100.9	100.9	99.0	99.5
Tankage.....	104.1	104.1	104.1	104.1	104.1	104.1	104.1	104.1	112.5	112.5	112.5	112.5	106.9
Bone meal.....	104.1	104.1	104.1	104.1	104.1	104.1	104.1	104.1	118.4	118.4	118.4	118.4	108.8
Cyanamid.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Sulphate of ammonia.....	97.8	73.3	73.3	73.3	73.3	73.3	73.3	73.3	73.3	73.3	73.3	73.3	75.3
Nitrate of soda.....	107.3	93.7	93.7	93.7	84.1	84.1	84.1	84.1	84.1	84.1	84.1	84.1	88.5
Industrial Gases.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	97.1	97.1	99.5
Acetylene.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Oxygen.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	87.5	87.5	97.9
Soap													
Soap, common laundry.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

TABLE XV—YEARLY INDEX NUMBERS OF GROUPS OF COMMODITIES 1913-1926

(Classified According to Purpose for Which Used)

(Average prices, 1926=100)

Commodities	1913	1914	1915	1916	1917	1918	1919	1920	1921	1922	1923	1924	1925	1926
TOTAL INDEX OF ALL COMMODITIES.....	64.0	65.5	70.4	84.3	114.3	127.4	133.9	155.9	110.0	97.3	98.0	99.4	102.6	100.0
I. CONSUMERS' GOODS (GROUPS A AND B).....	61.9	62.7	65.6	74.7	95.3	107.0	118.7	140.0	108.0	95.1	93.7	93.2	97.1	100.0
A. Food, Beverages and Tobacco.....	61.8	65.2	68.6	81.7	109.4	119.4	128.2	150.9	105.4	90.2	91.2	90.4	97.7	100.0
Beverages.....	41.2	41.9	49.2	51.6	59.5	81.4	89.9	102.9	72.5	81.2	92.2	91.7	101.4	100.0
Foodstuffs.....	57.8	64.0	75.2	83.5	123.8	129.8	125.3	151.1	108.1	86.2	78.5	84.6	106.6	100.0
Chocolate.....	90.7	92.6	94.3	101.5	67.9	94.3	119.3	166.1	99.0	89.6	88.8	87.0	94.3	100.0
Fish.....	64.4	63.6	64.6	69.0	88.1	111.1	114.3	111.7	91.6	91.9	83.5	92.5	98.3	100.0
Fruits.....	62.6	63.6	60.9	77.7	93.7	108.6	138.7	156.0	136.8	135.2	117.1	109.4	116.6	100.0
Meats, poultry and lard.....	66.1	68.5	67.1	78.6	107.9	132.7	134.9	138.3	100.9	92.5	87.2	89.9	95.4	100.0
Milk and milk products.....	71.1	71.1	77.4	84.9	106.0	117.3	137.0	144.4	119.3	96.7	103.1	97.4	100.9	100.0
Sugar, refined.....	70.3	81.1	104.4	120.6	133.2	146.4	166.7	286.9	149.9	112.1	161.8	140.0	105.0	100.0
Vegetables.....	35.0	43.0	34.5	73.5	113.2	81.4	85.9	151.0	59.5	50.1	55.2	64.2	62.0	100.0
Eggs.....	72.3	75.4	69.7	86.7	112.1	126.0	142.8	154.6	115.4	96.7	94.0	105.3	112.6	100.0
Tobacco.....	46.2	49.9	54.4	54.3	57.7	71.4	94.3	104.8	95.4	95.4	95.4	100.0	100.0	100.0
Miscellaneous.....	66.2	61.5	63.9	64.8	75.4	89.3	99.7	120.6	115.7	107.1	100.8	102.4	98.8	100.0
B. Other Consumers' Goods (GROUPS C AND D).....	62.2	59.7	61.7	65.8	77.6	91.3	106.7	126.3	111.4	101.4	96.9	96.8	96.5	100.0
Clothing (boots, shoes, rubbers, hosiery and underwear).....	65.6	69.1	70.6	84.3	102.4	119.0	152.5	170.7	122.2	106.2	106.9	102.5	99.7	100.0
Household equipment.....	61.2	56.9	59.1	60.3	70.3	83.2	93.1	113.1	108.2	100.2	94.0	95.2	95.6	100.0
Furniture.....	51.3	52.8	53.7	55.1	74.4	97.1	125.9	166.0	128.0	118.2	116.2	100.5	100.0	100.0
Glassware and pottery.....	31.1	31.0	37.4	63.2	69.8	77.0	104.8	152.7	143.6	118.6	93.9	84.0	95.6	100.0
Miscellaneous.....	61.6	57.2	59.4	60.3	70.2	83.1	92.7	112.2	107.6	99.7	93.8	95.2	95.6	100.0
II. PRODUCERS' GOODS (GROUPS C AND D).....	67.4	69.7	77.0	88.1	119.6	131.5	139.0	163.1	112.8	99.0	97.8	99.5	104.9	100.0
C. Producers' Equipment.....	55.1	52.0	53.1	55.7	66.6	80.4	90.7	108.6	113.8	104.1	102.5	102.7	99.2	100.0
Tools.....	49.0	48.0	47.4	57.7	80.0	99.8	106.1	129.5	121.4	97.7	104.7	105.3	100.0	100.0
Light, heat and power equipment and supplies.....	55.0	52.0	53.0	55.0	68.1	78.2	88.9	106.8	113.6	104.1	102.1	102.2	99.0	100.0
Miscellaneous.....	59.0	54.4	57.3	78.6	112.3	144.2	142.9	158.4	118.3	106.7	114.6	116.9	108.1	100.0
D. Producers' Materials.....	69.1	72.1	80.2	92.5	126.3	138.3	145.5	170.4	112.6	98.2	97.1	99.0	105.5	100.0
Building and construction materials.....	67.0	82.9	60.5	69.8	87.6	100.9	117.3	144.0	122.8	108.7	111.9	108.6	102.9	100.0
Lumber.....	67.4	61.4	56.2	62.2	74.6	87.9	110.4	139.1	121.3	108.0	112.1	104.8	100.6	100.0
Painters' materials.....	57.5	58.7	68.8	91.6	126.1	151.9	174.2	180.3	99.6	102.0	113.8	113.2	116.5	100.0
Miscellaneous.....	67.1	67.1	69.3	89.0	116.8	128.7	129.0	152.7	129.2	111.1	111.3	110.3	107.1	100.0
Manufacturers' Materials	60.5	74.3	84.8	97.9	135.5	147.2	152.2	176.6	110.2	95.8	93.7	97.5	106.2	100.0
For textile and clothing industries.....	58.5	56.3	58.8	78.6	114.3	160.5	167.9	181.6	92.1	104.0	122.2	122.6	114.7	100.0
For fur industry.....	27.5	19.9	13.7	22.8	33.0	65.2	122.4	131.2	72.6	84.0	79.1	62.3	69.1	100.0
For leather industry.....	108.8	111.9	124.0	149.7	182.6	159.5	236.5	191.8	106.6	112.0	107.6	101.2	111.4	100.0
For metal working industries.....	89.2	84.7	95.8	129.3	156.8	156.0	138.3	154.3	109.9	100.9	106.6	102.8	104.6	100.0
For chemical using industries.....	62.4	69.1	77.0	104.7	131.9	143.8	114.8	130.2	115.3	101.3	97.3	95.4	94.4	100.0
For meat packing industries.....	87.6	96.3	95.3	105.9	145.2	171.1	157.8	163.4	100.1	98.1	88.4	86.5	100.3	100.0
For milling and other industries.....	61.1	70.0	88.7	94.0	149.3	154.5	160.0	171.6	108.6	84.7	76.4	88.0	110.3	100.0
Miscellaneous producers' materials.....	65.7	71.2	80.9	91.0	116.4	123.9	137.8	194.2	122.6	90.4	101.3	98.9	102.4	100.0

TABLE XVI—MONTHLY AND YEARLY INDEX NUMBERS OF GROUPS OF COMMODITIES 1926-1928

(Classified According to Purpose for Which Used)

(Average prices, 1926=100)

1926

Commodities	No. of commodities	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Year 1926
TOTAL INDEX OF ALL COMMODITIES.....	502	103.0	102.2	101.3	101.2	100.2	100.1	100.1	99.1	98.5	98.1	97.7	97.9	100.0
CONSUMERS' GOODS														
(GROUPS A. AND B.).....	204	103.2	101.9	101.9	101.3	100.4	100.6	99.3	98.9	98.5	98.0	97.5	97.3	100.0
A. Food, Beverages and Tobacco.....	116	103.1	102.3	102.3	102.0	99.6	99.6	98.9	97.8	97.2	97.5	97.5	99.0	100.0
Beverages.....	8	101.1	102.2	103.1	103.5	103.1	102.3	99.3	99.6	98.6	95.9	95.4	96.2	100.0
Flour and other milled products.....	5	103.8	102.2	97.3	100.1	102.0	99.2	100.9	99.5	93.7	94.3	92.1	90.8	100.0
Bakery products.....	2	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.2	100.2	100.0
Fish.....	16	98.3	96.4	97.3	97.8	100.2	99.4	100.5	100.2	100.7	102.4	103.4	103.7	100.0
Fruits, apples.....	3	96.2	83.1	84.2	77.9								140.9	100.0
Fruits, fresh foreign.....	4	90.5	92.4	94.4	103.1	95.7	99.7	98.1	98.4	101.2	117.2	110.8	100.2	100.0
Fruits, dried.....	5	99.1	99.1	101.0	101.0	100.0	100.1	99.9	102.5	102.7	102.0	97.7	96.5	100.0
Fruits, canned.....	3	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Meats, fresh.....	6	100.3	103.9	101.6	99.9	103.8	109.9	106.4	99.9	96.2	92.9	91.1	91.8	100.0
Meats, canned, cured and otherwise prepared.....	3	97.3	98.4	99.3	99.8	100.3	107.5	109.4	106.7	103.0	99.5	92.2	86.7	100.0
Poultry.....	1	96.0	96.0	96.0	104.7	104.7	104.7	104.7	104.7	104.7	91.6	96.0	96.0	100.0
Milk and its products.....	12	110.9	110.6	111.4	103.4	92.9	94.6	91.2	91.2	93.2	96.9	99.3	104.5	100.0
Sugar and its products.....	3	99.1	100.6	98.9	97.3	98.9	98.8	98.8	98.8	98.9	100.4	100.5	109.0	100.0
Vegetables—	(15)													
Potatoes.....	7	125.9	120.0	121.0	153.1	126.9	93.3	90.6	84.4	71.2	69.3	74.3	67.8	100.0
Onions.....	2	105.2	104.5	105.0	125.0	127.0	101.6	94.3	87.1	84.9	77.6	70.4	78.4	100.0
Turnips.....	3	115.4	114.2	88.6	80.3	94.9	87.8	87.8	87.8	87.8	98.9	112.9	112.0	100.0
Vegetables, canned.....	3	99.8	99.8	99.8	99.8	99.8	99.8	99.8	99.8	99.8	102.9	100.9	100.9	100.0
Eggs.....	5	91.6	79.8	96.9	90.6	89.1	83.8	91.3	96.6	116.5	110.1	115.2	127.2	100.0
Tobacco.....	8	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Miscellaneous.....	17	103.1	103.7	103.5	103.5	101.9	103.0	102.4	99.8	100.1	96.8	93.7	93.7	100.0
B. Other Consumers' Goods (Total).....	88	103.2	101.7	101.7	100.8	100.9	101.2	99.5	99.5	99.4	98.3	97.5	96.1	100.0
Clothing (boots, shoes, rubbers, hosiery and underwear).....	41	102.8	102.1	102.0	100.2	99.9	99.9	100.2	100.2	100.0	97.6	97.4	97.1	100.0
Household equipment and supplies.....	47	103.5	101.0	101.4	101.3	101.7	102.2	99.0	99.0	99.0	98.8	97.5	95.3	100.0
Coal.....	100.3	100.3	100.6	100.4	99.7	99.7	99.7	99.7	99.9	99.9	99.9	99.9	99.9	100.0
Coke.....	117.9	116.7	110.6	108.3	98.6	89.3	93.5	92.9	91.7	92.9	93.5	94.1	100.0	
Kerosene, gas, fuel and lubricating oil.....	93.4	95.7	97.5	97.5	100.4	103.0	103.0	103.0	103.0	103.0	98.5	98.5	100.0	
Drugs and pharmaceuticals.....	101.1	102.2	101.3	101.2	101.2	101.2	101.2	100.9	100.9	97.1	95.9	95.9	100.0	
Rubber tires.....	129.4	109.5	109.5	109.5	109.5	109.5	89.4	89.4	89.4	89.4	89.4	89.4	75.9	100.0
PRODUCERS' GOODS (GROUPS C AND D).....	351	103.2	102.4	100.7	100.8	100.3	100.4	101.3	99.6	99.4	97.9	97.2	97.8	100.0
C. Producers' Equipment.....	22	102.7	102.9	103.3	96.9	97.2	96.9	96.8	97.1	97.1	97.4	100.8	110.4	100.0
Tools.....	3	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Light, heat and power equipment and supplies.....	17	102.9	103.1	103.5	96.7	97.1	96.7	96.6	97.0	97.0	97.3	100.8	110.9	100.0
Miscellaneous.....	2	90.8	99.8	99.8	99.8	99.8	99.8	99.8	99.8	99.8	101.0	101.0	100.0	
D. Producers' Materials.....	329	103.3	102.3	100.4	101.2	101.6	100.8	101.8	99.9	98.7	97.9	96.8	96.4	100.0
Building and construction materials.....	97	102.3	102.4	101.4	100.6	99.7	99.5	100.0	100.0	100.0	98.1	97.9	97.8	100.0
Lumber.....	27	101.6	101.8	100.9	100.5	100.3	100.1	101.5	100.9	101.1	97.3	96.8	96.6	100.0
Painters' materials.....	11	106.1	105.6	100.7	99.7	98.8	98.8	100.5	99.4	97.8	97.7	97.5	100.0	
Miscellaneous.....	59	102.1	102.2	102.1	100.8	99.3	99.3	99.1	99.1	99.1	99.0	99.0	99.0	100.0
Manufacturers' Materials	232	103.5	102.3	100.2	101.3	100.8	101.1	102.2	99.9	98.4	97.9	96.5	96.1	100.0
For textile and clothing industry.....	47	105.4	104.7	104.1	101.1	100.4	99.9	100.0	99.6	99.2	95.6	95.3	94.9	100.0
For fur and leather industry.....	19	104.0	101.4	100.7	98.3	99.5	98.4	98.6	99.0	100.8	100.8	99.8	99.8	100.0
For metal working industry.....	35	104.7	104.1	102.6	99.2	98.1	98.9	99.9	100.4	99.7	98.6	97.5	96.4	100.0
For chemical using industries.....	44	99.7	99.5	99.6	99.3	99.6	100.0	100.9	100.2	100.5	100.5	100.2	100.1	100.0
For meat packing industry.....	4	102.5	102.5	102.4	103.7	105.4	114.8	109.4	101.1	97.7	91.1	85.6	90.4	100.0
For milling and other industries.....	23	104.0	102.2	98.1	103.8	102.4	102.3	105.6	100.1	96.7	98.2	96.0	93.3	100.0
Miscellaneous Producers' Materials.....	60	102.1	100.7	99.2	99.9	100.1	99.2	99.6	99.4	98.7	98.6	98.4	99.8	100.0
Farm materials.....	100.6	99.8	99.5	101.8	102.0	99.3	98.7	99.8	100.3	99.2	100.1	101.4	100.0	
For paper making, paper goods, printing, etc.....	100.1	100.1	100.1	100.1	100.1	100.1	100.1	99.7	99.7	99.7	99.8	100.2	100.0	
For rubber working industry.....	168.1	128.9	119.9	105.1	97.8	87.5	85.0	80.9	84.7	88.3	82.5	77.3	100.0	
Other producers' materials.....	101.5	100.3	96.4	98.4	99.4	98.5	100.1	99.8	97.4	97.5	96.6	100.0	100.0	

TABLE XVI—MONTHLY AND YEARLY INDEX NUMBERS OF GROUPS OF COMMODITIES 1926-1928

(Classified According to Purpose for Which Used)

(Average prices, 1925=100)

1927

Commodities	No. of commodities	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Year 1927
TOTAL INDEX OF ALL COMMODITIES.....	502	97.8	97.6	97.3	97.3	98.3	98.7	98.4	98.2	97.1	97.2	96.9	97.2	97.7
CONSUMERS' GOODS (GROUPS A AND B).....	204	97.4	97.0	95.8	95.9	95.5	95.4	94.9	95.1	95.3	95.9	95.5	95.8	95.7
A. Food, Beverages and Tobacco.....	116	99.7	99.0	98.8	99.6	100.1	100.5	99.0	99.2	99.4	99.8	99.5	100.1	99.4
Beverages.....	8	97.6	99.5	98.7	97.7	99.2	96.1	96.5	98.8	100.3	99.5	99.5	99.9	99.0
Flour and other milled products.....	5	91.1	92.2	90.7	91.0	97.7	102.3	102.8	100.6	95.0	91.7	91.7	92.1	94.5
Bakery products.....	2	100.2	100.2	100.2	103.1	100.2	100.4	100.9	100.9	100.9	100.9	100.2	100.2	100.7
Fish.....	16	101.7	100.6	98.2	98.1	101.7	100.4	99.4	99.1	101.7	104.7	102.1	100.7	100.2
Fruits, apples.....	3	152.7	146.6	145.1								161.0	160.1	154.3
Fruits, fresh foreign.....	4	91.1	94.1	90.8	89.0	90.1	93.8	101.4	116.0	116.8	136.0	128.0	110.3	105.0
Fruits, dried.....	5	99.4	98.6	98.1	98.1	95.6	100.5	100.5	94.2	93.3	93.5	93.9	97.1	97.1
Fruits, canned.....	3	97.9	97.9	97.9	97.9	97.9	97.9	97.9	97.9	97.9	97.9	97.9	97.9	97.9
Meats, fresh.....	6	96.7	96.0	97.2	105.9	110.7	110.8	104.6	101.0	97.7	97.6	99.1	108.6	102.6
Meats, canned, cured, or otherwise prepared.....	3	86.1	86.0	87.9	90.0	88.1	87.3	82.9	82.7	83.3	85.0	84.0	83.3	85.6
Poultry.....	1	96.0	104.7	104.7	113.7	130.9	110.4	96.0	100.3	100.3	92.7	91.6	92.5	102.8
Milk and its products.....	12	108.0	108.3	109.4	107.1	98.0	94.3	95.1	98.5	103.4	106.8	106.7	107.7	103.6
Sugar and its products.....	3	107.7	107.7	107.7	106.2	107.7	107.6	106.1	102.9	103.0	103.1	101.5	101.5	105.2
Vegetables—	(15)													
Potatoes.....	7	64.0	59.7	58.3	59.1	84.6	105.8	88.8	75.1	60.0	60.7	57.6	52.7	68.7
Onions.....	2	130.6	157.5	163.3	161.1	162.6	145.1	116.1	98.6	83.5	90.7	102.5	100.4	129.3
Turnips.....	3	107.0	119.3	119.3	125.9	131.0	131.0	131.0	131.0	131.0	131.0	119.8	99.5	120.4
Vegetables, canned.....	3	100.9	100.9	100.9	100.9	100.9	100.9	100.9	100.9	100.9	101.9	101.3	101.3	101.0
Eggs.....	5	125.6	107.9	103.5	88.7	91.3	91.4	96.6	109.9	124.3	116.3	120.6	127.5	108.6
Tobacco.....	8	86.2	86.2	86.2	86.2	86.2	86.2	86.2	86.2	86.2	86.2	86.2	86.2	86.2
Miscellaneous.....	17	91.2	90.8	90.9	92.3	93.4	93.9	93.5	96.4	99.0	99.1	97.8	96.8	94.6
B. Other Consumers' Goods	88	95.8	95.6	93.8	93.5	92.5	92.0	92.2	92.3	92.5	93.3	92.9	93.0	93.3
Clothing (boots, shoes, rubbers, hosiery and underwear).....	41	96.4	96.1	94.4	93.8	93.7	93.7	94.4	94.4	94.4	96.6	96.5	96.6	95.1
Household equipment and supplies.....	47	95.3	95.3	93.3	93.2	91.6	90.7	90.6	90.8	91.0	90.9	90.3	90.4	91.9
Coal.....		99.9	99.8	97.5	97.4	97.2	98.2	98.2	97.8	99.1	99.2	99.2	99.2	98.6
Coke.....		94.1	94.2	94.1	94.2	91.7	93.0	93.0	92.9	92.9	94.1	94.1	94.1	93.5
Kerosene, gas, fuel oil and lubricating oil.....		98.5	98.5	96.0	96.0	90.9	86.5	86.5	86.1	86.1	86.1	86.1	86.1	90.3
Drugs and pharmaceuticals.....		96.5	100.0	100.0	100.0	100.0	100.0	100.0	109.1	105.8	105.4	105.4	105.4	102.3
Rubber tires.....		75.9	75.9	72.1	72.1	72.1	72.1	72.1	72.1	72.1	72.1	68.5	68.5	72.1
PRODUCERS' GOODS (GROUPS C AND D).....	351	97.5	97.9	97.8	97.8	100.2	100.7	100.9	100.1	97.1	97.2	97.3	98.0	98.5
C. Producers' Equipment.....	22	110.0	110.1	106.1	100.9	100.2	97.4	97.2	97.9	94.7	99.8	99.1	99.3	101.1
Tools.....	3	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	96.7	96.7	99.4
Light, heat and power equipment and supplies.....	17	110.5	110.6	106.4	101.0	100.2	97.3	97.0	97.7	94.4	99.7	99.0	99.3	101.1
Miscellaneous.....	2	101.0	100.3	100.3	99.1	99.1	99.1	101.1	101.1	101.1	101.1	101.1	101.1	100.4
D. Producers' Materials.....	329	96.1	96.5	96.9	97.5	100.0	101.1	101.3	100.3	97.8	96.9	97.1	97.7	98.1
Building and construction materials.....	97	96.8	96.3	96.2	95.7	95.6	95.5	96.7	97.0	96.5	95.9	95.5	95.7	96.1
Lumber.....	27	96.8	96.0	96.2	96.0	96.2	96.2	96.4	99.2	99.1	98.7	98.4	98.4	97.5
Painters' materials.....	11	96.5	96.3	95.0	91.9	93.6	93.4	92.7	93.1	90.6	89.4	86.5	87.5	92.2
Miscellaneous.....	50	96.9	96.5	96.6	96.3	95.6	95.3	95.2	95.8	95.4	94.8	95.0	95.2	95.7
Manufacturers' Materials	232	95.9	96.5	97.0	97.9	101.0	102.3	102.3	101.0	98.1	97.1	97.5	98.2	98.6
For textile and clothing industry.....	47	94.6	93.7	91.5	90.8	90.8	91.0	90.6	91.3	91.7	94.9	94.4	94.5	92.5
For fur and leather industry.....	19	104.8	103.9	104.1	109.0	110.1	116.7	125.4	123.1	125.9	127.4	128.0	130.5	117.1
For metal working industry.....	35	95.2	94.2	95.2	93.7	92.4	91.9	91.5	92.1	91.4	90.5	90.8	92.4	92.6
For chemical using industries.....	44	99.2	99.0	98.9	98.8	98.7	98.2	98.0	96.4	96.4	96.2	95.8	95.6	97.6
For meat packing industry.....	4	94.6	95.8	99.9	105.7	110.6	110.0	105.6	103.2	103.4	99.1	103.6	115.4	102.5
For milling and other industries.....	23	92.5	95.0	96.7	98.8	107.3	110.9	111.6	108.2	99.5	97.5	97.3	96.2	100.9
Miscellaneous Producers' Materials.....	60	99.7	99.9	99.2	99.3	100.5	100.5	99.8	99.3	98.7	97.6	98.1	98.3	99.1
Farm materials.....		101.6	101.3	101.0	101.0	101.3	101.5	100.5	101.6	100.4	97.7	99.4	100.8	100.7
For paper making, paper goods, printing, etc.,.....		100.1	99.7	99.7	99.4	99.0	98.8	98.6	98.6	98.6	98.6	98.6	98.6	99.0
For rubber working industry.....		77.9	76.3	83.4	83.1	83.6	76.3	71.4	72.0	68.4	69.1	76.4	82.7	76.7
Other producers' materials.....		99.7	101.0	98.8	99.5	103.3	104.0	103.1	101.1	100.1	97.9	98.2	97.7	100.1

TABLE XVI—MONTHLY AND YEARLY INDEX NUMBERS OF GROUPS OF COMMODITIES 1926-1928

(Classified According to Purpose for Which Used)

(Average prices, 1926=100)

1928

Commodities	No. of commodities	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Year 1928
TOTAL INDEX OF ALL COMMODITIES	502	96.9	96.8	97.7	98.3	97.9	96.9	96.0	95.3	95.4	95.2	94.9	94.6	96.4
CONSUMERS' GOODS (GROUPS A AND B).....	204	96.0	96.1	95.6	95.9	95.1	95.8	95.2	95.9	96.4	95.7	95.1	94.5	95.6
<i>A. Food, Beverages and Tobacco</i>	116	99.2	99.4	100.2	100.3	98.5	98.9	99.6	101.1	101.7	100.3	99.1	97.4	99.6
Beverages.....	8	99.8	98.1	98.2	98.3	97.3	95.8	96.8	96.8	96.8	96.8	95.2	98.1	97.5
Flour and other milled products.....	5	90.6	90.2	90.6	96.5	98.0	93.3	90.3	86.9	83.9	85.4	84.7	83.2	89.2
Bakery products.....	2	100.2	100.2	100.2	100.2	100.2	100.2	100.2	100.2	100.2	100.2	100.2	100.2	100.2
Fish.....	16	98.0	100.2	94.2	95.1	101.0	96.8	97.4	100.4	105.2	107.3	109.6	107.8	100.4
Fruits, apples.....	3	165.8	178.3	190.5								160.1	159.0	177.3
Fruits, fresh, foreign.....	4	103.7	105.1	102.9	104.4	112.5	118.2	125.5	119.0	128.0	126.6	101.0	94.8	111.3
Fruits, dried.....	5	94.8	96.2	90.9	91.6	91.6	90.4	90.8	89.5	90.4	85.3	84.0	84.2	90.4
Fruits, canned.....	3	97.9	97.9	97.9	97.9	97.9	97.9	97.9	97.9	95.8	95.8	96.9	100.1	97.6
Meats, fresh.....	6	115.0	116.8	114.3	112.8	114.9	124.5	125.2	128.1	129.1	118.7	114.0	114.8	119.2
Meats, canned, cured or otherwise prepared.....	3	82.3	80.7	80.8	74.8	75.6	89.7	91.4	100.8	105.5	99.8	94.7	88.8	88.6
Poultry.....	1	96.0	100.3	111.3	111.3	113.4	111.1	109.1	103.3	112.7	101.4	103.2	100.8	106.2
Milk and its products.....	12	107.8	107.6	109.6	108.1	99.1	97.8	102.1	103.7	107.5	111.1	111.8	111.1	106.4
Sugar and its products.....	3	101.4	99.8	99.7	102.4	99.5	97.9	96.7	96.7	93.2	90.2	90.2	90.2	96.5
Vegetables —	(15)													
Potatoes.....	7	52.5	55.2	66.1	63.5	49.9	41.5	42.3	58.2	47.3	43.7	41.4	39.2	50.1
Onions.....	2	119.0	152.2	163.7	211.8	192.3	156.0	134.3	123.4	146.4	160.1	156.6	164.4	154.6
Turnips.....	3	99.2	97.5	110.6	111.9	98.1	98.1	98.1	90.6	90.6	98.1	93.4	92.0	99.1
Vegetables canned.....	3	101.4	101.4	101.4	101.4	101.4	101.4	101.4	101.4	101.4	93.7	93.7	95.8	99.6
Eggs.....	5	106.9	105.6	107.0	104.3	102.4	107.0	106.1	112.0	114.5	112.2	110.8	109.1	108.5
Tobacco.....	8	70.7	70.7	70.7	70.7	70.7	70.7	70.7	70.7	70.7	70.7	70.7	70.7	70.7
Miscellaneous.....	17	97.1	95.9	93.7	89.9	91.7	96.4	97.0	97.3	98.4	96.5	94.2	93.8	95.1
B. Other Consumers' Goods Clothing (boots, shoes, rubbers, hosiery and underwear).....	41	98.5	98.5	98.4	97.8	97.8	98.0	97.8	97.4	97.7	96.8	96.9	97.1	97.7
Household equipment and supplies.....	47	90.4	90.4	89.9	89.3	89.1	89.5	88.1	88.9	89.2	89.5	89.1	89.0	89.4
Coal.....		99.2	99.1	99.1	96.9	96.2	97.2	97.1	97.4	98.7	99.1	99.6	99.6	98.2
Coke.....		94.1	94.1	94.1	94.1	94.1	94.1	94.1	94.1	94.1	94.1	94.1	94.1	94.1
Kerosene, gas, fuel oil and lubricating oil.....		86.1	86.1	84.3	84.3	84.3	84.3	84.3	87.0	87.0	87.5	87.5	87.5	86.2
Drugs and pharmaceuticals.....		105.4	105.4	105.7	108.3	109.2	109.2	109.4	109.4	106.1	106.2	104.9	104.5	107.0
Rubber tires.....		68.5	68.5	68.5	68.5	68.5	68.5	59.8	59.8	59.8	59.8	56.7	56.7	63.6
PRODUCERS' GOODS (GROUPS C AND D).....	351	97.9	97.7	97.0	100.7	101.0	98.8	96.9	94.3	93.7	93.7	93.4	93.4	96.7
<i>C. Producers' Equipment</i>	22	94.8	95.9	95.7	95.7	92.4	92.4	92.4	92.8	92.8	92.8	92.8	94.5	93.8
Tools.....	3	96.7	96.7	96.7	96.7	96.7	96.7	94.8	94.8	94.8	94.8	94.8	94.8	95.8
Light, heat and power equipment and supplies.....	17	94.5	95.7	95.5	95.5	92.0	92.0	92.0	92.4	92.4	92.4	92.4	94.2	93.4
Miscellaneous.....	2	101.1	101.1	101.1	101.1	101.1	101.1	101.1	101.1	101.1	101.1	101.1	101.1	101.1
<i>D. Producers' Materials</i>	329	98.2	97.9	99.4	101.3	101.1	99.5	97.4	94.5	93.8	93.8	93.5	93.3	97.0
Building and construction materials.....	97	95.2	95.4	96.0	96.2	96.3	96.5	97.9	98.1	98.6	98.0	98.3	98.1	97.4
Lumber.....	27	98.2	98.9	99.8	100.1	100.4	100.7	103.8	104.9	106.3	104.8	105.1	104.2	102.3
Painters' materials.....	11	88.5	87.7	86.7	87.3	87.7	88.2	87.2	85.3	84.0	83.6	83.6	84.8	86.2
Miscellaneous.....	59	94.0	94.0	94.7	94.6	94.5	94.6	94.9	94.8	94.8	95.0	95.5	95.6	95.9
<i>Manufacturers' Materials</i>	232	98.9	98.4	100.1	102.4	103.1	100.2	97.3	93.7	92.8	92.9	92.4	92.3	96.4
For textile and clothing industry.....	47	94.2	94.0	94.0	93.1	93.3	93.4	93.7	93.1	93.3	92.0	92.1	92.4	93.2
For fur and leather industry.....	19	142.7	141.7	139.4	139.1	139.1	137.9	138.4	136.6	132.8	128.6	129.3	128.6	137.0
For metal working industry.....	35	92.1	91.4	91.2	91.4	92.4	92.6	91.9	92.0	92.1	93.0	93.9	94.7	92.4
For chemical using industries.....	44	94.4	94.1	94.3	91.6	91.6	90.2	90.4	90.3	90.2	90.5	90.2	90.0	91.5
For meat packing industry.....	4	121.3	120.1	118.5	120.1	124.9	132.9	137.0	139.0	136.6	115.1	109.1	115.7	123.0
For milling and other industries.....	23	97.0	97.5	102.1	108.8	109.3	100.8	93.5	83.3	82.1	85.9	84.9	83.2	93.8
<i>Miscellaneous Producers' Materials</i>	60	97.4	96.1	97.2	98.2	98.5	96.4	93.7	92.7	91.4	92.1	91.9	92.0	94.8
For farm materials.....		98.5	97.4	101.6	103.1	102.4	97.9	95.9	93.5	95.7	99.0	100.1	101.0	98.9
For paper making, paper goods, printing, etc.....		98.4	98.2	98.2	98.2	98.2	98.2	94.7	94.7	94.7	94.7	94.7	94.7	96.5
For rubber working industry.....		80.9	66.2	54.4	39.1	39.2	40.7	40.9	40.7	38.7	39.6	38.6	37.9	46.0
Other producers' materials.....		96.5	94.2	96.6	99.8	101.0	96.7	94.5	92.5	88.0	88.7	87.8	87.6	93.5

TABLE XVII.—YEARLY INDEX NUMBERS OF GROUPS OF COMMODITIES
1913-1926

(Classified According to Origin)

(Average prices, 1926=100)

I. ARTICLES OF FARM ORIGIN (DOMESTIC AND FOREIGN)

A. FIELD (grains, fruits, cotton, etc.)

Commodities	1913	1914	1915	1916	1917	1918	1919	1920	1921	1922	1923	1924	1925	1926
(a) Raw and Partly Manufactured Materials.	58.4	65.9	78.2	90.3	130.8	133.0	145.3	176.9	101.8	86.3	83.6	89.4	100.6	100.0
Fruits, fresh, domestic.	67.5	75.9	76.8	91.4	114.0	99.7	147.2	152.7	133.6	143.9	122.3	112.8	132.9	100.0
Fruits, fresh, foreign.	63.2	59.3	67.9	73.2	78.8	124.4	133.2	158.0	143.9	136.3	121.1	115.2	115.2	100.0
Fruits, dried.	53.5	50.7	63.8	64.2	90.3	85.0	137.1	160.1	130.7	118.5	101.8	90.5	90.8	100.0
Grains.	60.9	67.9	88.4	93.2	149.4	153.7	160.0	171.1	109.2	84.5	75.8	87.6	110.3	100.0
Malt.	84.3	83.2	91.9	102.4	148.1	175.0	179.3	113.4	100.9	96.0	111.4	115.9	100.0	100.0
Rubber.	141.8	123.1	135.7	149.6	148.9	119.0	102.1	71.8	35.2	36.7	61.0	54.2	148.9	100.0
Sugar.	77.2	99.2	133.6	163.0	176.5	173.7	204.6	396.9	149.6	130.2	180.5	145.7	102.3	100.0
Tea, coffee, cocoa and spices.	44.2	44.1	52.5	54.8	62.1	83.4	93.0	103.8	71.6	79.3	89.7	90.5	100.4	100.0
Tobacco.	55.1	44.9	45.1	60.2	80.1	144.7	154.0	169.1	61.3	75.0	75.0	70.9	73.5	100.0
Vegetables.	32.2	41.4	32.2	72.4	110.2	74.7	81.9	152.9	55.2	45.4	61.3	58.5	56.9	100.0
Miscellaneous vegetable products.	70.7	77.0	85.7	83.9	85.7	110.8	145.9	171.2	117.2	112.0	89.0	93.6	92.1	100.0
Cotton.	69.3	59.1	52.1	73.9	117.5	163.2	197.8	228.3	88.1	120.2	162.1	156.7	133.7	100.0
Flax, hemp and jute products.	45.3	44.2	72.4	101.3	154.3	251.9	277.6	320.8	154.2	102.4	90.4	91.2	117.4	100.0
(b) Fully and Chiefly Manufactured Articles.	59.9	64.4	73.5	85.6	119.8	136.6	140.5	175.8	110.7	95.3	101.1	102.7	106.9	100.0
Evaporated apples.	48.9	61.1	51.1	64.2	101.0	132.8	127.4	137.3	93.4	117.4	85.0	101.1	106.7	100.0
Flour and milled products.	60.1	66.8	79.5	86.8	130.9	134.1	132.3	159.9	109.1	86.6	79.0	84.9	106.7	100.0
Bakery products.	52.3	58.2	61.8	71.6	97.4	111.7	104.6	122.0	100.6	84.7	81.1	87.2	104.0	100.0
Vegetable oils and by-products.	62.2	55.0	63.7	89.9	132.7	173.4	210.1	191.6	90.7	100.7	109.3	109.2	110.6	110.0
Rubbers.	75.0	74.8	75.7	76.7	95.2	105.9	103.5	120.1	108.1	95.2	104.8	111.0	95.8	100.0
Sugar products, and glucose.	70.2	80.9	103.3	119.4	134.2	146.8	166.9	283.1	147.4	111.0	158.9	139.0	105.4	100.0
Chocolate.	90.7	92.5	94.3	101.5	97.9	94.3	119.3	166.1	99.0	89.6	88.8	87.0	94.3	100.0
Tobacco.	46.2	49.9	54.5	54.3	57.3	71.5	94.3	104.8	95.4	95.4	95.4	100.0	100.0	100.0
Canned vegetables.	60.7	63.1	62.5	87.1	149.8	162.2	135.0	128.5	111.5	107.1	102.8	133.5	123.6	100.0
Miscellaneous vegetable products.	60.1	63.5	64.8	72.3	80.0	88.2	119.6	154.7	91.1	103.5	112.3	107.4	109.8	100.0
Miscellaneous fibre products.	65.5	62.8	63.3	78.7	138.6	160.5	147.9	138.0	114.8	86.1	79.8	85.8	100.1	100.0
Shellac.	42.6	46.8	49.1	58.4	97.1	113.3	132.9	199.2	103.9	122.7	136.9	136.9	106.9	100.0
Alcohol.	79.9	77.7	77.5	96.3	164.1	191.9	211.0	371.2	145.6	116.1	111.7	100.0	100.0	100.0
Yarn and thread.	63.3	61.0	55.1	79.2	118.4	167.8	165.0	375.3	96.1	105.4	147.3	129.6	115.9	100.0
Fabrics.	55.3	54.1	53.3	70.4	101.3	145.9	158.9	185.7	99.6	107.0	118.8	121.0	109.9	100.0
Men's hosiery.	36.1	60.2	62.0	65.4	68.8	70.1	111.9	131.8	112.6	95.3	106.7	106.9	100.5	100.0
Shoe cord.	57.1	56.0	49.7	67.8	96.7	136.3	143.6	191.5	106.3	104.9	131.5	140.5	116.5	100.0
Flax, hemp and jute products.	65.7	56.1	76.2	100.5	133.7	195.6	162.2	155.2	74.9	93.0	88.6	96.7	110.9	100.0

(B) ANIMAL

(a) Raw and Partly Manufactured Materials.	73.2	76.9	75.7	87.7	114.9	134.8	146.9	147.4	105.0	95.6	91.1	91.7	100.7	100.0
Livestock.	79.0	80.6	80.6	93.5	132.2	155.4	151.4	152.4	93.6	98.3	81.9	78.2	98.4	100.0
Furs.	27.5	29.8	20.1	33.8	53.6	86.3	156.6	164.4	102.4	84.0	79.1	62.3	69.1	100.0
Hides and skins.	132.8	139.2	154.8	196.5	205.6	165.3	317.5	215.7	87.0	118.6	108.5	100.1	121.4	100.0
Meats.	68.9	74.4	71.5	81.3	109.2	136.3	137.0	142.2	98.9	90.5	85.8	84.0	94.0	100.0
Fowl.	63.2	62.3	61.8	76.9	81.9	110.9	121.9	126.4	104.1	125.3	118.6	86.2	91.3	100.0
Milk.	74.1	75.5	75.9	79.9	101.7	118.0	136.2	144.1	124.6	98.4	98.9	99.7	99.6	100.0
Miscellaneous.	72.3	75.4	69.7	86.7	112.1	126.0	142.8	154.1	115.4	96.7	94.0	105.3	112.7	100.0
Silk, raw.	59.9	60.5	64.4	80.4	91.1	105.2	142.1	153.4	97.4	118.4	137.7	98.6	103.1	100.0
Wool.	60.1	72.1	101.6	124.4	188.2	235.7	185.9	84.6	36.9	78.2	108.7	120.1	128.9	100.0
(b) Fully and Chiefly Manufactured Articles.	67.8	67.0	72.8	85.8	112.2	126.0	141.4	146.3	113.1	96.4	99.5	90.4	100.6	100.0
Oils, fats, etc.	79.4	74.3	69.9	94.5	145.6	174.4	176.6	162.1	97.1	88.3	93.7	93.8	106.6	100.0
Leather manufactures.	82.0	83.2	86.9	103.9	133.5	138.7	173.6	177.0	124.9	110.3	108.0	102.7	101.6	100.0
Beef, barrelled plate.	72.5	85.4	78.9	80.1	114.3	145.7	140.5	117.5	112.3	92.2	83.0	79.5	93.5	100.0
Meats, canned, cur. or otherwise prepared.	58.6	56.8	58.7	71.1	101.5	121.1	124.7	127.9	104.5	94.4	96.1	72.1	96.7	100.0
Milk products.	69.4	68.7	78.1	87.6	108.3	116.9	137.4	144.3	116.4	95.7	105.4	96.1	101.8	100.0
Yarn, woollen.	53.8	53.8	61.8	91.4	134.4	188.2	172.0	157.8	102.7	65.8	80.6	80.8	97.0	100.0
Silk and its products.	51.6	52.5	52.5	58.2	63.8	85.0	98.9	139.0	106.6	114.8	123.6	108.2	102.3	100.0
Cloth, hosiery and underwear.	45.4	46.5	49.8	66.1	100.7	137.0	161.8	198.2	122.2	100.3	105.9	105.2	104.9	100.0
Glycerine.	73.9	84.3	89.0	191.3	226.6	230.9	85.2	108.1	80.4	71.0	73.7	75.0	79.7	100.0

(C) CANADIAN FARM PRODUCTS

(1) Field (grains, etc.)	56.4	64.9	76.9	83.4	134.3	132.0	142.4	166.5	100.3	81.3	73.3	82.6	98.1	100.0
(2) Animal.	77.0	79.3	79.4	92.6	119.6	131.7	152.5	149.9	108.5	99.1	95.1	97.2	105.7	100.0
(3) Total.	62.6	69.2	77.7	89.7	130.0	132.9	145.5	161.6	102.8	86.7	79.8	87.0	100.4	100.0

TABLE XVII.—YEARLY INDEX NUMBERS OF GROUPS OF COMMODITIES
1913-1926—Concluded

(Classified According to Origin)

(Average prices, 1926=100)

II ARTICLES OF MARINE ORIGIN

Commodities	1913	1924	1915	1916	1917	1918	1919	1920	1921	1922	1923	1924	1925	1926
(a) Raw and Partly Manufactured Materials...	78.7	72.0	72.7	80.6	99.5	119.1	127.8	133.7	91.6	90.2	99.5	95.8	94.4	100.0
Fish, fresh.....	78.7	72.0	72.7	80.6	99.5	119.1	127.8	133.7	91.6	90.2	99.5	95.8	94.4	100.0
(b) Fully and Chiefly Manufactured Articles	61.2	61.8	62.7	66.3	85.6	109.2	111.3	106.9	91.6	92.2	80.1	91.8	99.1	100.0
Dried and prepared fish.....	89.4	94.8	95.9	102.7	140.1	190.4	184.3	146.4	102.6	106.9	85.0	125.5	120.0	100.0
Canned fish.....	49.3	47.8	48.7	51.0	62.5	75.0	80.4	89.7	86.9	86.1	78.1	77.5	90.3	100.0

III ARTICLES OF FOREST ORIGIN

(a) Raw and Partly Manufactured Materials.	67.0	61.8	57.1	66.3	80.0	89.3	111.4	156.9	123.4	106.0	113.1	104.7	100.3	100.0
Lumber and timber..	67.4	61.4	56.8	62.2	74.6	87.9	110.4	139.1	121.3	108.0	112.1	104.9	100.6	100.0
Pulp, chemical and mechanical.....	64.2	64.4	59.4	96.5	120.0	99.8	119.1	287.7	139.5	91.6	120.7	103.6	97.9	100.0
(b) Fully and Chiefly Manufactured Articles.	54.0	55.5	54.8	56.4	72.4	88.6	104.2	146.4	148.6	107.4	112.6	110.1	105.9	100.0
Newspaper paper rolls	56.9	58.5	57.9	59.2	76.4	90.2	104.8	151.0	155.1	108.1	113.9	111.5	106.3	100.0
Furniture.....	51.3	52.8	53.7	55.1	74.4	97.1	125.9	166.0	128.0	113.2	116.2	100.5	100.0	100.0
Matches.....	30.4	31.6	30.4	34.0	39.2	73.8	95.7	98.5	100.2	100.6	100.9	99.9	103.3	100.0

IV ARTICLES OF MINERAL ORIGIN

(a) Raw and Partly Manufactured Materials.	64.1	61.6	68.4	83.3	99.4	103.8	105.3	125.2	111.5	103.4	105.5	101.7	101.8	100.0
Iron ore.....	94.3	70.5	78.4	95.5	129.5	136.4	145.5	159.9	152.3	135.3	138.1	127.3	105.7	100.0
Scrap iron.....	106.5	115.4	105.5	159.8	235.4	297.1	152.5	203.6	125.6	107.6	144.1	129.3	110.1	100.0
Smelted products.....	78.1	72.9	94.6	150.1	201.6	183.8	160.8	228.2	136.9	123.6	134.2	107.3	103.3	100.0
Coal and its products	47.0	46.3	46.1	48.7	60.7	70.9	82.9	100.0	111.3	100.8	102.5	102.5	100.5	100.0
Aluminium.....	99.9	77.6	137.2	251.5	215.6	139.4	134.5	138.2	108.3	81.5	96.2	102.9	104.2	100.0
Antimony.....	60.1	68.0	223.0	193.0	158.0	98.2	65.4	67.7	41.7	43.4	54.4	76.8	125.1	100.0
Electrolytic copper..	98.7	84.9	119.8	193.5	198.5	168.5	133.1	135.6	102.5	100.7	106.9	96.1	101.6	100.0
Lead.....	56.9	54.6	70.1	103.6	136.2	111.7	79.6	108.1	69.9	75.8	87.1	98.5	110.9	100.0
Silver.....	96.0	90.9	80.6	105.4	131.9	158.4	178.6	168.7	102.1	109.5	105.1	107.4	111.5	100.0
Tin ingots.....	69.5	56.7	61.2	68.6	92.7	144.1	86.7	90.7	56.4	54.3	70.9	79.6	88.5	100.0
Spelter.....	64.8	59.2	171.6	164.9	109.3	98.8	95.4	113.3	76.2	82.6	93.8	89.5	102.8	100.0
Nickel ingots.....	127.7	127.7	127.7	117.6	117.6	117.6	117.6	117.6	100.8	100.8	84.0	84.0	100.8	100.0
Miscellaneous non-metallic minerals..	77.4	79.5	79.7	82.6	100.4	124.3	137.9	154.8	161.5	145.6	130.2	118.5	96.3	100.0
(b) Fully and Chiefly Manufactured Articles	70.9	67.4	71.8	87.1	113.7	123.2	121.7	142.5	123.2	108.8	107.4	106.9	101.5	100.0
Cast iron pipe.....	60.9	60.0	69.1	81.8	118.1	145.4	140.1	183.9	139.4	108.3	115.9	118.1	107.5	100.0
Hardware.....	60.5	58.6	62.8	97.9	136.9	145.7	134.7	159.7	133.5	106.0	113.5	110.9	105.9	100.0
Rolling mill products	67.2	66.4	69.8	93.7	143.8	146.9	132.9	150.8	122.0	98.2	108.9	109.6	103.9	100.0
Tools and hand implements.....	49.3	48.4	47.7	56.7	79.3	99.4	105.6	129.5	121.0	96.9	104.7	105.4	100.0	100.0
Wire.....	60.2	59.2	65.5	92.8	127.9	139.7	145.7	159.3	137.4	108.0	113.0	119.1	103.8	100.0
Miscellaneous iron and steel products.	58.9	58.0	61.6	74.2	96.4	118.1	121.2	128.2	121.8	99.5	101.6	102.3	100.0	100.0
Brass sheets.....	83.3	135.3	128.4	204.6	185.6	172.6	171.3	183.8	146.4	122.8	107.6	99.3	98.6	100.0
Copper products.....	94.9	83.2	107.2	177.4	193.8	170.6	135.6	139.8	97.9	95.0	103.6	95.3	100.6	100.0
Lead pipe.....	39.6	46.0	55.1	81.0	107.3	93.7	80.4	98.5	75.6	70.3	85.6	92.3	103.0	100.0
Zinc sheets.....	62.1	70.7	168.4	201.2	193.8	180.0	108.6	122.0	95.6	84.1	95.3	92.5	99.2	100.0
Solder.....	70.8	58.4	63.5	72.2	97.1	132.3	85.6	94.3	58.3	57.9	72.2	81.0	91.6	100.0
Clay products.....	58.7	48.9	45.7	48.8	62.8	61.7	71.2	92.4	91.7	92.1	94.1	100.0	100.0	100.0
Pottery.....	30.3	30.5	37.0	63.1	69.5	76.4	104.4	152.8	143.5	118.4	93.9	83.6	95.5	100.0
Coke.....	54.9	48.5	48.3	50.1	64.9	75.2	90.4	101.5	113.5	113.5	111.8	100.7	100.0	100.0
Glass products.....	99.7	102.6	142.9	156.1	205.0	329.8	368.1	445.4	181.0	158.1	163.3	137.3	113.6	100.0
Petroleum and its products.....	88.7	76.1	83.2	83.2	101.4	109.7	113.6	139.9	123.4	114.5	95.4	97.3	91.2	100.0
Lime, plaster and cement.....	87.6	87.6	87.5	110.9	123.1	142.4	145.0	169.2	173.5	154.8	139.9	134.5	125.1	100.0
Coal tar.....	42.1	42.1	42.1	42.1	42.1	57.2	68.4	78.1	89.5	85.8	92.7	94.8	96.5	100.0
Paints, pigments, etc	59.1	60.1	67.7	92.4	118.2	122.7	122.5	146.6	109.6	98.1	104.3	106.4	112.5	100.0
Soap.....	71.3	71.3	71.3	71.6	92.2	123.6	137.3	165.3	125.6	112.9	112.5	108.8	100.0	100.0
Miscellaneous inorganic chemicals.....	64.5	67.4	71.7	77.6	95.7	112.1	111.7	125.8	127.7	110.3	101.2	99.5	99.0	100.0
Sulphuric acid.....	57.8	64.4	73.3	82.2	104.4	126.6	110.0	119.1	112.4	104.4	104.4	104.0	100.0	100.0

TABLE XVIII.—MONTHLY AND YEARLY INDEX NUMBERS OF GROUPS OF COMMODITIES 1926-1928—Continued
(Classified According to Origin)

(Average prices, 1926=100)

1926

I—ARTICLES OF FARM ORIGIN, (DOMESTIC AND FOREIGN)—*Concluded*B—ANIMAL—*Con.*

Commodities	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Year 1926
(b) Fully and Chiefly Manufactured Articles— <i>Con.</i>													
Wool products— <i>Con.</i>													
Wool carpets.....	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0
Wool hosiery, etc.....	96-3	96-3	96-3	96-3	96-3	96-3	103-7	103-7	103-7	103-7	103-7	103-7	100-0
Glycerine.....	93-7	90-1	90-1	86-5	90-1	100-9	115-3	100-9	108-1	108-1	108-1	108-1	100-0
(c) Total.....	104-0	103-3	104-2	100-8	95-5	93-9	98-3	97-2	98-2	98-9	97-7	99-8	100-0

C—CANADIAN FARM PRODUCTS

Field (grains, etc.).....	105-1	102-9	99-3	106-2	103-5	101-3	104-2	99-2	95-7	93-9	95-8	93-3	100-0
Animal.....	105-2	102-7	104-2	101-0	94-9	97-4	95-1	94-2	98-5	101-4	101-8	105-0	100-0
Total.....	105-1	102-8	101-1	104-3	100-3	93-8	100-8	97-3	96-7	98-6	98-0	97-7	100-0

II ARTICLES OF MARINE ORIGIN

(a) Raw and Partly Manufactured Materials.....	91-0	92-7	92-3	90-8	104-1	101-1	101-4	98-7	101-3	106-6	108-9	111-9	100-0
Fish, salt.....	81-6	93-4	94-7	108-1	111-5	104-8	93-1	98-7	98-7	98-7	105-5	112-2	100-0
Fish, fresh.....	92-6	92-6	91-9	87-8	102-8	100-4	102-0	98-7	98-7	101-7	108-0	109-5	100-0
(b) Fully and Chiefly Manufactured Articles.....	101-0	97-7	99-1	100-4	98-8	93-8	100-2	100-8	100-5	100-9	101-4	100-7	100-0
Dried and prepared fish.....	106-7	108-6	100-3	100-3	96-8	96-8	97-8	99-2	99-1	101-4	102-9	101-4	100-0
Canned fish.....	98-0	92-0	98-5	100-5	99-8	99-8	101-4	101-6	101-3	100-6	100-6	100-3	100-0
(c) Total.....	98-3	96-3	97-3	97-8	100-2	99-4	100-5	100-2	100-7	102-4	103-4	103-7	100-0

III. ARTICLES OF FOREST ORIGIN

(a) Raw and Partly Manufactured Materials.....	101-3	101-4	100-8	100-5	100-4	100-3	101-2	100-3	100-4	97-8	97-4	97-8	100-0
Lumber and timber.....	101-6	101-8	100-9	100-5	100-3	100-1	101-5	100-9	101-1	97-3	96-8	95-6	100-0
Camphor.....	102-4	102-4	102-4	102-4	102-4	102-4	102-4	102-4	102-4	102-4	87-8	87-8	100-0
Woodpulp.....	100-6	100-6	100-6	100-6	100-6	100-6	100-6	98-9	98-9	98-9	98-9	100-6	100-0
(b) Fully and Chiefly Manufactured Articles.....	100-2	100-1	100-1	100-1	100-1	100-1	99-9	99-9	99-9	99-9	100-0	100-0	100-0
Newsprint and wrapp. paper.....	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-1	100-1	100-0
Furniture.....	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0
Matches.....	103-3	103-3	103-3	103-3	103-3	97-6	97-6	97-6	97-6	97-6	97-6	97-6	100-0
Artificial silk products.....	103-5	103-5	103-5	103-5	103-5	103-5	96-5	96-5	96-5	96-5	96-5	96-5	100-0
Alcohol methyl.....	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0
Formaldehyde.....	96-7	96-7	96-7	96-7	96-7	96-7	96-7	96-7	96-7	96-7	116-4	116-4	100-0
Tanning extracts.....	103-5	100-4	102-1	100-2	100-4	99-8	101-1	98-8	99-1	99-6	98-9	97-7	100-0
(c) Total.....	100-7	100-7	100-4	100-3	100-2	100-2	100-5	100-1	100-1	98-9	98-8	99-0	100-0

IV. ARTICLES OF MINERAL ORIGIN

(a) Raw and Partly Manufactured Materials.....	102-8	103-2	102-6	98-4	97-6	93-8	99-3	99-4	99-1	98-6	98-5	101-7	100-0
Pig iron and steel billets.....	103-0	103-0	103-0	102-4	99-7	99-1	96-6	96-6	97-9	99-7	99-7	99-7	100-0
Scrap.....	103-0	102-6	101-8	101-8	100-3	99-6	96-6	99-6	99-6	101-1	95-4	95-4	100-0
Non-ferrous metals.....	107-1	105-9	103-7	98-4	97-1	98-4	99-9	100-4	99-4	97-6	96-7	95-5	100-0
Non-metallic minerals.....	100-5	101-9	102-0	97-9	97-4	98-9	98-9	98-9	99-0	99-0	99-6	105-9	100-0
Chemicals.....	96-2	99-4	101-1	101-1	101-1	101-1	100-9	100-9	100-9	99-1	99-1	99-2	100-0
(b) Fully and Chiefly Manufactured Articles.....	99-7	100-2	100-4	99-9	100-0	100-2	100-2	100-2	100-2	100-3	99-0	98-9	100-0
Pipe.....	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0
Rolling mill products.....	100-2	100-1	100-0	100-3	100-2	99-7	98-8	99-7	99-9	100-1	99-9	99-9	100-0
Wire and wire goods.....	102-6	102-6	102-6	102-6	102-6	102-6	97-4	97-4	97-4	97-4	97-4	97-4	100-0
Hardware.....	100-2	100-4	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	99-7	100-0
Miscellaneous iron and steel products.....	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0
Non-ferrous metal products.....	100-3	101-3	101-4	99-0	98-8	99-1	100-0	101-5	101-3	101-1	99-0	97-3	100-0
Non-metallic mineral products.....	98-9	100-1	100-6	99-5	99-7	100-4	100-6	100-7	100-6	100-7	98-2	98-3	100-0
Chemicals and dyestuffs.....	100-3	99-8	99-9	99-8	100-2	100-1	100-3	100-1	100-0	100-2	99-9	99-5	100-0
(c) Total.....	101-1	101-5	101-4	99-2	98-9	99-6	99-8	99-8	99-7	99-5	98-8	100-2	100-0

**TABLE XVIII.—MONTHLY AND YEARLY INDEX NUMBERS OF GROUPS OF
COMMODITIES 1926-1928—Continued**
(Classified According to Origin)

(Average prices, 1926=100)

I—ARTICLES OF FARM ORIGIN, (DOMESTIC AND FOREIGN)—Concluded
B. ANIMAL—Con.

Commodities	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Year 1927
(b) Fully and Chiefly Manufactured Articles—Con.													
Wool products—Con.													
Wool carpets.....	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	98-9	92-4	92-4	92-4	98-0
Wool hosiery and knit goods.....	103-7	103-7	103-7	103-7	103-7	103-7	103-7	103-7	103-7	103-7	103-7	103-7	103-7
Glycerine.....	100-9	97-3	97-3	97-3	93-7	86-5	82-9	86-5	89-2	89-2	82-0	76-6	89-9
(c) Total.....	101-9	100-6	100-9	101-1	100-1	97-0	96-9	98-1	100-9	102-5	103-6	105-5	100-5

C. CANADIAN FARM PRODUCTS

Field (grains, etc.).....	92-4	94-2	95-5	97-6	106-6	111-1	110-3	106-6	98-1	96-5	96-1	94-6	99-9
Animal.....	108-7	106-6	106-4	105-9	101-2	100-1	100-3	101-1	106-4	109-4	112-5	117-8	105-9
Total.....	98-5	98-8	99-6	100-7	104-6	107-0	106-6	104-5	101-2	101-3	102-2	103-3	102-1

II ARTICLES OF MARINE ORIGIN

(a) Raw and Partly Manufactured Materials.....	102-3	98-2	90-9	90-6	101-4	95-2	92-2	91-7	100-2	108-4	104-4	93-4	96-7
Fish, salt.....	110-8	110-8	110-8	110-8	110-8	90-7	80-6	77-2	77-2	77-2	77-2	77-2	92-6
Fish, fresh.....	100-8	96-0	87-4	87-0	99-7	96-0	94-3	94-3	104-2	113-9	109-2	96-2	97-4
(b) Fully and Chiefly Manufactured Articles.....	101-4	101-4	100-9	101-6	101-8	102-3	101-7	101-9	102-3	103-3	101-2	99-9	101-5
Dried or prepared fish.....	102-5	102-5	101-0	101-0	102-2	104-2	105-2	105-6	106-1	108-0	105-2	100-6	103-3
Canned fish.....	100-9	100-9	100-9	101-9	101-6	101-3	99-9	99-9	100-3	100-9	99-1	99-6	100-6
(c) Total.....	101-6	100-5	98-2	98-6	101-7	100-4	99-1	99-1	101-7	104-7	102-1	98-1	100-2

III ARTICLES OF FOREST ORIGIN

(a) Raw and Partly Manufactured Materials.....	97-9	96-9	97-0	96-4	96-0	95-9	97-9	97-7	97-6	97-4	97-2	97-2	97-0
Lumber and timber.....	96-8	96-0	96-2	96-0	96-2	96-2	99-4	99-2	99-1	98-7	98-4	98-4	97-5
Camphor.....	91-7	91-7	91-7	91-7	91-7	91-7	91-7	91-7	91-7	91-7	91-7	91-7	91-7
Wood pulp.....	100-6	98-9	98-9	97-4	95-7	95-1	94-3	94-3	94-3	94-3	94-3	94-3	96-0
(b) Fully and Chiefly Manufactured Articles.....	99-8	99-5	99-5	99-5	99-5	99-5	99-5	99-5	99-5	99-5	99-5	99-6	99-5
Newsprint and wrapping paper.....	100-1	100-1	100-1	100-0	100-0	100-0	100-2	100-2	100-2	100-2	100-2	100-2	100-1
Furniture.....	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0
Matches.....	97-6	72-3	74-1	72-3	72-3	72-3	61-5	61-5	61-5	61-5	61-5	61-5	67-2
Artificial silk products.....	89-9	89-9	89-9	92-3	92-3	92-3	91-1	91-1	91-1	91-1	91-1	91-1	91-1
Alcohol, methyl.....	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0
Formaldehyde.....	116-4	116-4	116-4	116-4	101-1	101-1	101-1	101-1	101-1	101-1	101-1	101-1	101-1
Tanning extracts.....	98-3	98-0	98-0	98-2	98-2	98-7	99-0	101-0	98-9	98-8	101-0	98-7	98-9
(c) Total.....	98-9	98-3	98-3	98-1	97-9	97-8	98-8	98-7	98-6	98-5	98-4	98-5	98-3

IV ARTICLES OF MINERAL ORIGIN

(a) Raw and Partly Manufactured Materials.....	101-3	101-0	97-3	94-8	94-0	93-3	92-9	92-9	91-6	93-3	93-0	93-6	94-6
Pig iron and steel billets.....	99-7	94-3	94-3	94-3	94-3	94-3	94-3	93-1	90-6	90-6	90-6	90-6	93-4
Scrap.....	95-1	94-1	95-2	95-2	95-0	94-5	92-8	93-1	92-7	91-6	89-0	89-0	93-1
Non-ferrous metals.....	94-2	94-1	94-4	92-6	90-6	90-2	89-5	89-7	88-5	87-6	83-0	89-8	90-8
Non-metallic minerals.....	105-9	105-9	99-2	95-8	95-7	94-8	94-5	94-6	93-2	96-6	96-2	96-2	96-2
Chemicals.....	100-2	101-0	100-5	100-9	99-4	99-9	100-4	98-9	98-8	98-8	97-4	97-4	99-4
(b) Fully and Chiefly Manufactured Articles.....	97-8	97-5	96-8	96-7	95-0	93-8	93-6	93-5	93-1	92-8	92-5	92-6	94-6
Pipe.....	96-9	96-9	96-9	96-9	92-1	92-1	92-1	91-2	91-2	91-2	91-2	91-2	93-3
Rolling mill products.....	99-4	99-0	99-0	98-8	98-8	99-1	99-1	99-0	99-0	97-7	96-6	96-6	98-0
Wire and wire goods.....	93-4	93-4	93-4	93-4	93-4	93-4	93-4	93-4	89-5	89-5	89-5	89-5	92-1
Hardware.....	99-7	98-5	98-5	97-3	96-8	95-2	95-2	95-2	94-9	94-9	94-2	94-2	96-2
Miscellaneous iron and steel products.....	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0
Non-ferrous metal products.....	95-1	92-8	95-3	93-3	93-1	91-1	90-9	94-2	94-3	94-2	95-1	98-4	94-0
Chemicals and dyestuffs.....	97-3	97-0	95-6	95-6	92-4	90-0	89-9	90-1	89-8	89-7	89-6	89-7	92-0
(c) Total.....	99-4	99-1	97-0	95-9	94-6	93-6	93-3	93-2	92-4	93-0	92-7	93-0	94-6

[illegible]

TABLE XVIII—MONTHLY AND YEARLY INDEX NUMBERS OF GROUPS OF COMMODITIES 1926-1928—Concluded.

(Classified According to Origin)

(Average prices, 1926=100)

1928

I. ARTICLES OF FARM ORIGIN DOMESTIC AND FOREIGN—Concluded

B. ANIMAL—Con.

Commodities	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Year 1928
(b) Fully and Chiefly Manufactured Articles—Con.													
Wool products—Cor.													
Wool carpets.....	92.4	92.4	92.4	92.4	92.4	92.4	92.4	92.4	92.4	92.4	92.4	9.4	92.4
Wool hosiery and knit goods.....	103.7	103.7	103.7	103.7	103.7	106.5	106.5	106.5	106.5	106.5	106.5	106.5	105.3
Glycerine.....	76.6	70.3	67.1	62.2	62.2	62.2	62.2	62.2	62.2	62.2	62.2	56.8	64.0
(c) Total.....	105.1	104.3	105.2	103.1	99.7	102.6	104.2	106.3	108.9	108.2	107.5	106.5	105.1

C. CANADIAN FARM PRODUCTS

Field (grains, etc.).....	95.1	95.9	101.0	106.7	108.5	98.1	91.6	83.9	82.0	85.0	84.1	82.6	92.6
Animal.....	117.1	114.8	117.4	116.1	109.2	109.8	112.1	113.0	116.7	115.7	116.1	117.0	114.3
Total.....	103.3	103.0	107.1	110.2	107.5	103.5	99.3	94.8	95.0	96.5	93.1	95.5	103.7

II ARTICLES OF MARINE ORIGIN

(a) Raw and Partly Manufactured													
Materials.....	92.7	92.7	75.1	74.7	95.8	77.4	80.0	91.6	105.3	106.1	116.5	113.5	91.5
Fish, salt.....	84.0	84.0	84.0	77.2	77.2	77.2	77.2	77.2	84.0	93.4	96.7	103.4	85.1
Fish, fresh.....	94.2	94.2	73.5	74.3	99.1	77.4	80.5	94.1	109.1	103.3	120.0	115.3	92.6
(b) Fully and Chiefly Manufactured Articles.....	100.0	103.0	101.3	102.7	102.9	103.9	103.8	103.6	105.2	107.7	107.1	105.6	104.0
Dried or prepared fish.....	100.7	109.4	104.5	106.3	107.2	111.5	112.5	113.4	117.9	152.3	124.2	120.3	112.4
Canned fish.....	99.6	99.6	99.6	100.7	100.7	100.0	99.3	98.5	93.5	93.5	93.2	98.0	99.3
(c) Total.....	98.0	100.2	94.2	95.1	101.0	96.7	97.4	100.3	105.2	107.3	109.6	107.7	100.6

III ARTICLES OF FOREST ORIGIN

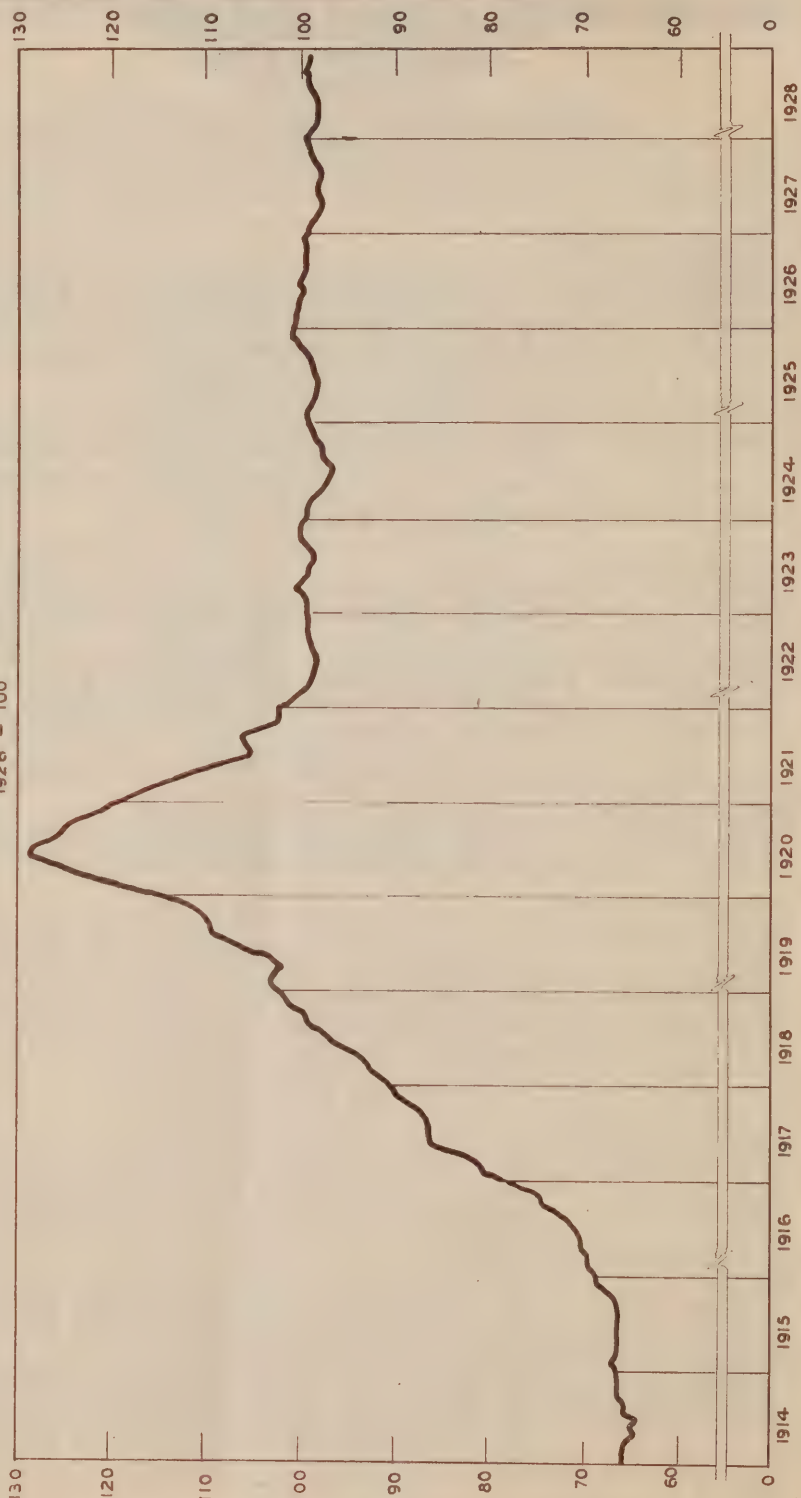
(a) Raw and Partly Manufactured													
Materials.....	96.7	96.9	97.6	97.8	98.0	98.2	103.4	101.2	102.1	101.1	101.3	100.7	99.4
Lumber and timber.....	98.2	98.9	99.8	100.1	100.4	100.7	103.8	104.9	106.3	104.8	105.1	104.2	102.3
Camphor.....	82.0	82.0	82.0	82.0	82.0	82.0	82.0	82.0	82.0	82.0	82.0	82.0	82.0
Woodpulp.....	93.2	92.4	92.4	92.4	92.4	92.6	92.6	92.6	92.6	92.6	92.6	92.6	92.6
(b) Fully and Chiefly Manufactured Articles.....	99.7	99.7	99.7	99.7	99.7	99.6	98.1	96.1	96.1	96.2	96.2	96.2	97.9
Newsprint and wrapping paper.....	100.2	100.2	100.2	100.2	100.2	100.2	96.0	96.0	96.0	96.0	96.0	96.0	98.1
Furniture.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Matches.....	73.1	73.1	73.1	73.1	73.1	73.1	73.1	73.1	73.1	73.1	73.1	73.1	73.1
Artificial silk products.....	91.1	91.1	91.1	91.1	91.1	91.1	91.1	91.1	91.1	91.1	91.1	91.1	91.1
Alcohol, methyl.....	100.0	100.0	100.0	100.0	100.0	100.0	74.7	74.7	74.7	74.7	74.7	74.7	85.3
Formaldehyde.....	92.3	103.3	103.3	103.3	79.1	79.1	79.1	79.1	79.1	79.1	93.1	93.1	88.0
Tanning extracts.....	104.5	104.5	103.4	105.2	105.6	97.5	107.3	107.3	107.3	110.3	103.5	103.5	106.2
(c) Total.....	98.3	98.4	93.7	98.8	98.9	98.0	93.1	93.5	93.9	93.5	93.6	93.3	98.6

IV ARTICLES OF MINERAL ORIGIN

(a) Raw and Partly Manufactured													
Materials.....	92.0	92.0	91.9	91.5	90.4	90.6	90.1	90.5	90.8	91.0	91.2	92.2	91.2
Pig iron and steel billets.....	90.6	90.6	90.6	90.6	90.6	90.6	90.6	90.6	90.6	90.6	91.8	91.8	90.8
Scrap.....	89.6	89.6	89.6	89.6	89.7	87.5	82.3	82.3	82.3	82.3	82.3	82.3	85.8
Non-ferrous metals.....	89.1	87.8	87.5	87.7	88.9	88.9	88.2	88.5	88.5	89.0	89.4	90.5	88.7
Non-metallic minerals.....	93.7	94.5	94.5	93.7	91.2	91.6	91.5	92.0	92.5	92.6	92.8	93.9	92.9
Chemicals.....	93.8	94.0	96.7	96.7	93.3	92.9	92.9	93.6	93.3	93.3	89.4	90.1	93.8
(b) Fully and Chiefly Manufactured Articles.....	91.9	91.9	91.7	91.4	91.3	90.9	91.1	91.7	91.7	91.9	92.1	92.3	91.8
Pipe.....	89.7	89.7	89.7	89.7	89.7	87.9	91.0	91.0	91.0	91.0	91.0	91.0	90.1
Rolling mill products.....	96.6	97.3	97.3	97.1	97.4	95.4	95.5	95.1	95.3	95.5	96.0	96.1	95.2
Wire and wire goods.....	87.3	87.3	87.3	87.3	87.3	87.3	87.3	87.3	87.3	85.8	85.8	87.4	87.1
Hardware.....	94.2	94.3	94.3	94.3	93.5	93.6	93.1	93.1	93.1	93.1	92.5	92.5	93.5
Miscellaneous iron and steel products.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Non-ferrous metal products.....	93.8	95.4	93.8	98.7	99.6	102.7	102.7	101.7	101.6	104.7	108.9	108.5	102.1
Non-metallic mineral products.....	88.9	88.8	88.2	88.1	88.1	88.1	88.1	89.6	89.6	89.9	90.0	90.0	89.2
Chemicals and dye stuffs.....	94.6	93.9	94.5	92.7	92.0	92.0	92.0	92.0	91.9	91.8	91.8	91.9	92.6
(c) Total.....	91.9	91.9	91.8	91.4	90.9	90.8	90.7	91.2	91.3	91.5	91.7	92.3	91.5

INDEX NUMBERS OF RETAIL PRICES
FOOD, FUEL, LIGHTING, RENTS, CLOTHING AND SUNDRIES.

1926 = 100



RETAIL PRICES AND COST OF LIVING IN CANADA

Collection of data and calculation of index numbers of retail prices and the cost of living are carried out in co-operation by the Dominion Bureau of Statistics (Department of Trade and Commerce) and the Department of Labour. Resultant series of index numbers are computed from different points of view. The computations of the Labour Department are designed to show changes in the cost of living for workmen in cities. They are constructed from family budgets, principally a weekly family budget of staple foods, fuel and rent published monthly in the Labour Gazette since 1915 and annually since 1911; in addition, are included figures for clothing and sundry items and further data for fuel, light and rent. The Labour Department aims by this method to have a basis for computation that can be readily applied to the data for any given locality or district at any time, or for any class of labour; for instance, coal miners, who usually do not live in cities. Index numbers of retail prices and cost of living issued by the Bureau are constructed from a more general point of view, having for their object the measurement of the general movement of such prices and costs in the Dominion as a whole, and being so calculated as to make comparisons possible with other general index numbers constructed on similar principles, as, for example, the index of wholesale prices. Calculated as they are on the aggregative principle, i.e., the total consumption of each commodity, the Bureau's index numbers afford an excellent measurement of changes in the average cost of living in the Dominion as distinguished from that of any particular class or section.

In the Bureau's index 1926 is taken as the base year and is represented by 100 to bring it into conformity with other series of index numbers shown in this report. The Labour Department uses 1913 as 100 for both cost of living and wages index numbers.

It will be seen by reference to Table XIX that living costs as measured by the Bureau's index number rose from 98·5 in 1927 to 99·1 in 1928. Foods and rents were higher, fuel and clothing lower and the sundries group unchanged. In the food group the index rose from 98·1 in 1927 to 98·6 in 1928. This was due largely to higher prices for meats, sirloin steak having risen from 30·9c. to 34·5c. per lb., shoulder roast from 17·2c. to 20·6 c. per lb. and mutton roast from 29·2c. to 30·1c. per lb. Pork products were lower, bacon falling from 39·3c. to 37·9c. per lb. Fresh eggs fell from 48·6c. to 47·8c. per doz. Milk rose from 11·9c. to 12·4c. per quart. Butter, on the average, was unchanged but cheese rose from 30·9c. to 32·9c. per lb. The drop in potatoes from 38·2c. to 31·8c. per peck was instrumental in preventing the index from rising even higher.

Clothing was in general about the same level as in 1927, the decline in the index being almost negligible. Rents showed an upward tendency the index rising from 98·8 to 101·2. Fuel was lower in 1928 falling to 96·9 from 97·9. Prices were lower for all types included in the index but the most important declines were for electricity, gas and coke. The last named fuel is being produced in larger quantities to meet a growing demand.

Description of Cost of Living Index and Method of Construction

BASIC MATERIALS

Basic materials for the construction of the index numbers are collected jointly by the Department of Labour and the Bureau. Questionnaires are sent out by the latter to more than 4,500 firms. Data are collected by the correspondents of the Labour Department and the results of both methods of collection are utilized for calculating average prices.

PUBLICATION

Retail prices and index numbers of the cost of living are published monthly in a bulletin "Prices and Price Indexes" issued by the Dominion Bureau of Statistics and in the "Labour Gazette" published by the Department of Labour. They also appear in the Bureau's annual report on Prices and Price Indexes.

WEIGHTING

The system of weighting involves (1) weights for individual items as shown in Appendix III, (2) sub-groups, and (3) group weights as shown in the description of group index numbers. The whole weighting system is based on estimated aggregate consumption in Canada.

DESCRIPTION OF GROUPS

Separate index numbers are calculated for food, fuel and lighting, rent, clothing and sundries.

FOOD

In the Dominion Bureau of Statistics index of the cost of living the food group includes 46 items which are:—

Beef, sirloin steak	Butter, dairy	Prunes
“ shoulder roast	“ creamery	Raisins
Veal	Cheese, old and new	Currants
Mutton	Bread	Jam
Pork, fresh	Soda biscuits	Peaches
“ salt	Flour	Marmalade
Bacon	Rolled oats	Corn syrup
Ham	Rice	Sugar, granulated
Fish, cod	Tapioca	“ yellow
“ finnan haddie	Tomatoes	Coffee
“ salmon	Peas	Tea
Lard	Corn	Cocoa
Eggs, fresh	Beans	Vinegar
“ storage	Onions	Salt
Milk	Potatoes	Pepper
	Apples	

Prices are secured by circularizing some 900 grocers and 700 butchers, together with information collected by correspondents of the Department of Labour.

Average prices are calculated for more than 70 cities and these in turn converted to a Dominion average for each commodity. In computing the index each average price is weighted by the aggregate Canadian consumption in 1926, which is the base year used in the calculation. The group index number is weighted by 30% in order to arrive at the general index numbers.

FUEL AND LIGHTING

Information regarding items of this group is obtained by circularizing between 600 and 700 firms to obtain prices for coal, coke, wood, gas, and electricity.

In this group separate index numbers are first made for each type of fuel or lighting and these are weighted by a figure representing the importance of the sub-group in consumption. The weights are as follows: Coal 53%, Wood 16%, Gas 9%, Electricity 13%, Coke 9%. The group index number for fuel and lighting is in turn weighted by 6% in order to arrive at the general index.

For the purpose of constructing the coal index, Canada is divided into three parts, according to the kind of coal most used for domestic purposes. In the maritimes, Eastern bituminous is the typical coal fuel; for Ontario and Quebec it is anthracite and coke. Western domestic coal is used in the Prairie Provinces, and in British Columbia both Western domestic and B.C. bituminous are extensively used. City prices are weighted by domestic consumption data to obtain provincial average prices, and these in turn are weighted by provincial domestic consumption in order to obtain the Dominion index.

Wood index numbers are constructed on similar principles with the exception that no account is taken of different consumption areas.

Gas index numbers include both natural and manufactured gas. In each case average monthly bills are weighted with consumption figures for each city. The resulting index numbers are then weighted by the national domestic consumption of natural and manufactured gas to obtain the final index.

Electricity index numbers are computed on the basis of monthly bills representing average consumption in Canadian cities weighted by the number of customers in each city in 1926.

By-product coke has been taken as representative of all coke in making the index for this fuel. Over 75% of the coke manufactured in Canada in late years has been of that variety, and imported coke is almost exclusively of that kind.

Index numbers for coke are constructed by weighting city average prices with consumption figures and the resulting aggregative index for each province is again weighted by provincial consumption in 1926 in order to arrive at the Dominion figure. No prices are included for the Western provinces in calculating this index because their consumption is negligible.

CLOTHING

For this group 55 clothing items are utilized as follows: Men's 25, women's 23, and women's dress goods 7. In order to obtain prices for the commodities included, over 200 schedules are sent out quarterly.

Included in the above estimate of clothing returns as single units, are groups of schedules received from practically all the large Canadian departmental stores. Each store sends in sixteen schedules of men's and women's clothing prices and in nearly all cases quotes on three grades of every article specified. Because departmental stores play such a large part in the determination of retail price levels, the returns received from them are given considerable weight in the compilation of the clothing index data.

The following Canadian cities are covered by departmental store price schedules: Montreal, Toronto, Winnipeg, Saskatoon, Regina, Calgary, Lethbridge and Vancouver.

In calculating the index number for this group separate indexes are first computed for the three sub-groups, men's clothing, women's clothing, and women's dress goods, and these are weighted by the figures 50%, 33·3% and 16·7% respectively in order to arrive at the final group index.

Because of the difficulty of following clothing prices through a period of time of any length owing to changes in style and season the index numbers for this group are calculated by the link relative method and afterwards tied up into chain relatives: That is to say, index numbers are calculated for each commodity from current prices with immediately preceding prices as a base and the resulting index multiplied to the last of the indexes on the 1926 base to make a continuous chain. Individual index numbers are then weighted by estimated consumption and combined into the final clothing index.

RENT

In order to follow the trend of rentals, four types of dwelling are used, viz., house, duplex, flat and apartment, and in each case, with the exception of duplex houses, information is utilized regarding both lower and medium grade dwellings. In all about 500 schedules are sent out semi-annually. The averages resulting from the compilation of these data are weighted as follows:

Sub-group weights—

A. Grade of Dwelling—

Lower Grade.....	40%
Medium grade.....	60%
	<hr/>
	100%

B. Type of Dwelling—

	Lower Grade	Medium Grade
House.....	84·6%	73·3%
Duplex.....		8·3
Flat.....	7·7	7·7
Apartment.....	7·7	10·7
	<hr/>	<hr/>
	100%	100%

In calculating the general rental index, seven sub-indexes are made corresponding to the type of dwellings noted above. These indexes are based upon averages of rental quotations for

each city. After the city averages have been weighted, the sub-indexes are obtained by the aggregate method. The two sets of sub-group weights are then applied to obtain the final index. In order to calculate the total cost of living index numbers, that of the rental group is weighted by 20%.

For a time, in calculating its rental index numbers, the Bureau took account of three grades of dwellings, lower, medium grade, and better grade dwellings. Also two sizes for each grade were included. The range of quotations for better grade dwellings was so wide, however, that it was not possible to arrive at average rental figures that were of any value. Experience proved also that quotations for two sizes of each item are not necessary, since the trend of rentals is shown accurately by quotations for one typical size.

MISCELLANEOUS GROUP

This group index is weighted by 26% to obtain the total Dominion cost of living index numbers. It contains many sub-groups, each of which is weighted to obtain the group index. Sub-groups and weighting data are seen in the following table:

Groups	Number of Items	Estimate of Average Number of Schedules	Sub-group Weights	Frequency of Calculation
1. Medicine (drugs).....	15	95.....	15	Annually.
2. Household Effects.....	49	Textiles.....70.....	40	Quarterly.
		Hardware.....95.....		
		Crockery.....20.....		
3. Furnishings.....	20	80.....	119	Quarterly.
4. Tramp fares.....	2	60.....	59	Annually*
5. Telephones.....	1	75.....	59	"
6. Amusements.....	1	55.....	90	"
7. Insurance.....	2	Data covering 14 Life and 44 Fire Cos.	109	"
8. Tobacco.....	4	40.....	90	"
9. Newspapers.....	2	75.....	24	"
10. Books and Education.....	3	Periodicals.....10.....		
		Publishers.....3.....	15	"
		Stationers.....6.....		
11. Doctor.....	3	35—N.B. Provincial Schedules of fees used.....	71	"
12. Dentist.....	1	60.....	18	"
13. Hospitals.....	4	200.....	24	"
14. Laundry.....	4	60.....	14	"
15. Cleaning Supplies.....	6	400.....	13	Quarterly
16. Barber.....	3	65.....	27	Annually.
17. Toilet Articles.....	10	95.....	16	"
18. Motor Operation Costs.....	2	Data covering motors operated by private owners, taxi companies, Government fleets, Civic fleets, etc.....	197	"
Total.....	132	Total.....	1,000	

* Where any important changes in rates occur during the year the index is recalculated to measure the effect of the change.

Method of Construction.—Several of the miscellaneous groups having no special characteristics and all being calculated in the same manner, may be considered together. They are computed from link relatives in much the same manner as is done in the case of the clothing sub-groups. Relatives are made from the quotations of the individual firms or persons. These relatives are averaged for every city and then weighted to obtain Provincial and Dominion averages of relatives. Finally, a Dominion average price is calculated for each commodity in the group, which bears the same relation to the last previous price as the average of relatives bears to 100. The bases of these calculated prices are averages of actual prices in 1926. Thus if the average of relatives for the post-base period were 110 and the base price \$1.00 the new price would be \$1.10. The prices calculated in this way are weighted with estimates of national consumption and from the aggregates of the resultant products, Dominion link relatives are obtained. These are changed to chain relatives on a base 1926 = 100. The indexes for prices of medicine, tobacco, household furnishings, laundry, cleaning supplies, barbers services, and toilet articles are constructed on this plan. So also are those for dentists' fees and theatre admission prices, but the arrangement of the data is slightly different for these two indexes. The principle involved in the construction of the sub-group indexes for textiles, hardware and crockery which are combined to form the household effects index, is likewise the same as that described above. The final index for household effects is obtained by weighting the three group indexes upon a consumption or replacement basis and then taking an average of these figures.

Tramfares.—The tramfares index is composed of two units, a city index and a radial index. In each case an average fare for the Dominion is reckoned by dividing total annual passenger revenue by the total number of passengers carried. From these average fares, indexes are made, the two units being combined after weights representing city and radial passenger revenue for 1926 have been applied.

Telephones.—In compiling the telephone index the monthly charge for the typical residential phone of the locality is the unit upon which the number is based. Provincial indexes are made from aggregates of weighted city phone bills. A Dominion index is also struck by taking the average provincial bills and weighting them with a figure representing the number of provincial subscribers. The aggregate thus obtained is divided by a similar aggregate for 1926 and multiplied by 100, to produce the index in its final form.

Insurance.—Changes in the cost of insurance are measured by a combination of two indexes, one of fire insurance rates and a second measuring the extent of changes in the level of life insurance premiums. The first is of simple construction for there is practically no element other than that of straight risk entering into the cost of fire insurance. Its index is calculated from annual figures which show the percentage ratio of Canadian paid in premiums to total risk taken. This cannot be done for life insurance because the element of risk is inextricably involved with profit sharing, savings and investment, etc., which result in a great many different policy plans. Then too, risk is not a stable element as it may be considered for practical purposes in the case of fire insurance, varying as it does with the age of the policy-holder. Thus a more complicated index has been found necessary for life insurance.

Eighteen sub-group indexes have been made, taking into account variation in risk by including premium rates for three age groups centering around the 21st, 35th and 50th years of life. Variation in types of policy groups which account for the greater part of life insurance written in Canada; namely, ordinary life, twenty-year life, and twenty year endowment. Finally, a third distinction is made between premiums for participating and non-participating policies.

Data used for weighting take into consideration the amount of business done by the various companies quoted, the amount of insurance sold according to age groups noted, the relative importance of the types of policies included and the proportion of participating to non-participating business.

Newspapers.—The index of newspaper prices is formed from a sub-index based upon evening publications and another for morning issues. An average subscription cost is calculated from the city delivery price and the country mail rate for each paper. These averages are weighted by circulation figures for 1928 to produce an aggregative relative. The importance of the sub-groups in the final index is determined by the estimated value of the total paid in subscriptions for the papers in each group.

Books and Educational Costs.—An index of the cost of books and other educational accessories is constructed from three sub-indexes of prices for books, periodicals and stationery. Standard editions only are used in the book index, while periodicals are chosen with regard to their volume of Canadian circulation. In the third group, emphasis is placed upon such articles as note books and similar supplies needed by children in school.

Doctors' Fees.—The range of doctors' fees is represented by charges made for day visits, office consultations, and ordinary confinement obstetrical cases. An aggregative index is made based in part upon data from schedules filled in by individual practitioners and also upon lists of fees published by provincial medical associations.

Hospital Charges.—In compiling the index of hospital fees each institution is weighted according to the number of patients accommodated and provincial averages of fees are weighted according to population in order to get Dominion figures. The main index is made from four sub-groups which measure changes in the fees charged for public, semi-private, and private wards, and for the use of operating rooms.

Motor Operating Costs.—Operating cost index calculations are based upon accurate cost accounts compiled for the operating expenses of passenger cars used in civic and Dominion government service throughout Canada. In addition corroborative data pertaining to the trend of gasoline, tire, and accessory prices are secured as a check upon the cost compilations utilized.

TABLE XIX.—INDEX NUMBERS OF RETAIL PRICES, RENTS AND COSTS OF SERVICES, 1913-1928

(1926=100)

Year	Total Index	Food Index	Fuel Index	Rent Index	Clothing Index	Sundries Index
1913.....	65.4	66.2	65.8	64.1	63.3	66.2
1914.....	66.0	68.9	64.5	62.2	63.9	66.2
1915.....	67.3	69.5	63.2	60.3	69.6	66.9
1916.....	72.5	77.5	64.5	60.9	79.7	70.2
1917.....	85.6	100.0	71.7	65.4	93.7	76.8
1918.....	97.4	114.6	78.9	69.2	109.5	86.1
1919.....	107.2	122.5	86.2	75.6	125.9	95.4
1920.....	124.2	141.1	102.6	86.5	153.2	104.0
1921.....	109.2	107.9	109.2	94.2	124.7	106.0
1922.....	100.0	91.4	104.6	98.1	105.7	106.0
1923.....	100.0	92.1	104.6	100.6	104.4	105.3
1924.....	98.0	90.7	102.0	101.3	101.9	103.3
1925.....	99.3	94.7	100.0	101.3	101.9	101.3
1926.....	100.0	100.0	100.0	100.0	100.0	100.0
1927.....	98.5	98.1	97.9	98.8	97.5	99.6
1928.....	99.1	98.6	96.9	101.2	97.4	99.6
1926						
January.....	101.0	102.6	102.5	100.0	100.6	100.0
February.....	100.8	101.9	101.5	100.0	100.6	100.0
March.....	100.8	102.0	102.0	100.0	100.6	100.0
April.....	100.4	100.7	100.8	100.0	100.6	100.0
May.....	100.2	100.5	99.2	100.0	100.6	100.0
June.....	99.9	99.6	99.0	100.0	100.6	100.0
July.....	100.1	100.1	98.7	100.0	100.6	100.0
August.....	99.6	100.4	98.7	100.0	99.5	100.0
September.....	99.2	97.7	99.2	100.0	99.5	100.0
October.....	99.1	97.6	99.2	100.0	99.5	100.0
November.....	98.4	98.4	99.6	100.0	99.5	100.0
December.....	99.8	99.7	99.6	100.0	99.5	100.0
1927						
January.....	99.6	101.1	99.3	98.8	97.9	99.7
February.....	99.3	100.0	99.4	98.8	97.9	99.7
March.....	98.8	98.6	99.2	98.8	97.9	99.7
April.....	98.0	96.5	98.4	98.8	97.1	99.6
May.....	97.9	96.6	97.1	98.8	97.1	99.6
June.....	98.2	97.5	96.6	98.8	97.1	99.6
July.....	98.4	98.0	96.8	98.8	97.5	99.5
August.....	98.3	97.7	96.8	98.8	97.5	99.5
September.....	98.0	96.8	97.1	98.8	97.5	99.5
October.....	98.4	97.7	97.8	98.8	97.5	99.5
November.....	98.6	98.5	97.9	98.8	97.4	99.5
December.....	99.0	99.9	97.9	98.8	97.4	99.5
1928						
January.....	99.6	100.4	97.4	101.2	97.2	99.6
February.....	99.2	99.1	97.4	101.2	97.2	99.6
March.....	98.8	97.7	97.5	101.2	97.2	99.6
April.....	98.7	97.5	97.3	101.2	97.2	99.6
May.....	98.4	96.4	96.7	101.2	97.3	99.6
June.....	98.2	95.9	96.0	101.2	97.3	99.6
July.....	98.4	96.6	95.9	101.2	97.3	99.6
August.....	99.2	98.6	96.3	101.2	97.6	99.6
September.....	99.2	99.2	96.3	101.2	97.6	99.6
October.....	99.0	101.1	97.1	101.2	97.6	99.6
November.....	99.7	100.7	97.1	101.2	97.6	99.6
December.....	99.7	100.5	97.1	101.2	97.6	99.6

TABLE XIX.—INDEX NUMBERS OF RETAIL PRICES, RENTS AND COSTS OF SERVICES, 1913-1928—Concluded

(1913=100)

Year	Total Index	Food Index	Fuel Index	Rent Index	Clothing Index	Sundries Index
1914.....	101	104	98	97	101	100
1915.....	103	105	96	94	110	101
1916.....	111	117	98	95	126	106
1917.....	131	151	109	102	148	116
1918.....	149	173	120	108	173	130
1919.....	164	185	131	118	199	144
1920.....	190	213	156	135	242	157
1921.....	167	163	166	147	197	160
1922.....	153	138	159	153	167	160
1923.....	153	139	159	157	165	159
1924.....	150	137	155	158	161	156
1925.....	152	143	152	158	161	153
1926.....	153	151	152	156	158	151
1927.....	151	148	149	154	154	150
1928.....	152	149	147	158	154	150
1926						
January.....	155	155	156	156	159	151
February.....	154	154	154	156	159	151
March.....	154	154	155	156	159	151
April.....	154	152	153	156	159	151
May.....	153	152	151	156	159	151
June.....	153	150	151	156	159	151
July.....	153	151	150	156	159	151
August.....	153	152	150	156	157	151
September.....	152	148	151	156	157	151
October.....	152	147	151	156	157	151
November.....	152	149	151	156	157	151
December.....	153	151	151	156	157	151
1927						
January.....	152	153	151	154	155	151
February.....	152	152	151	154	155	151
March.....	151	149	151	154	155	151
April.....	150	146	150	154	153	150
May.....	150	146	148	154	153	150
June.....	150	147	147	154	153	150
July.....	151	148	147	154	154	150
August.....	150	148	147	154	154	150
September.....	150	146	148	154	154	150
October.....	151	148	149	154	154	150
November.....	151	149	149	154	154	150
December.....	152	151	149	154	154	150
1928						
January.....	152	152	148	158	154	150
February.....	152	150	148	158	154	150
March.....	151	148	148	158	154	150
April.....	151	147	148	158	154	150
May.....	151	146	147	158	154	150
June.....	150	145	146	158	154	150
July.....	151	146	146	158	154	150
August.....	152	149	146	158	154	150
September.....	152	150	146	158	154	150
October.....	153	153	148	158	154	150
November.....	153	152	148	158	154	150
December.....	153	152	148	158	154	150

TABLE XX.—DOMINION AVERAGE AND RELATIVE RETAIL PRICES OF TWENTY-SEVEN FOOD COMMODITIES, 1925-1928

Year and month	Beef Sirloin (Pound)		Beef Chuck (Pound)		Veal Roast (Pound)		Mutton Roast (Pound)		Pork Fresh (Pound)		Pork Salt (Pound)		Bacon Breakfast (Pound)	
	Average price	Relative price	Average price	Relative price	Average price	Relative price	Average price	Relative price	Average price	Relative price	Average price	Relative price	Average price	Relative price
1913—Av. for year.....	22.2	100.0	14.8	100.0	15.7	100.0	19.1	100.0	19.5	100.0	17.6	100.0	24.7	100.0
1925—Av. for year.....	28.5	128.4	15.2	102.7	18.2	115.9	28.9	151.3	27.5	141.0	25.4	144.3	38.5	155.9
January.....	27.1	122.1	14.2	95.9	17.8	113.4	27.6	144.5	24.1	123.6	23.4	133.0	33.7	136.4
February.....	27.6	124.3	14.6	98.6	18.2	115.9	28.5	149.2	24.6	126.2	23.5	133.5	34.1	138.1
March.....	27.6	124.3	14.6	98.6	18.4	117.2	28.9	151.3	25.3	129.7	23.9	135.8	34.4	139.3
April.....	28.5	128.4	15.3	103.4	18.3	116.6	29.0	151.8	27.4	140.5	24.9	141.5	37.5	151.8
May.....	29.3	132.0	15.8	106.8	17.9	114.0	29.6	155.0	28.4	145.6	25.7	146.0	38.6	156.3
June.....	29.7	133.8	16.2	109.5	18.3	116.6	29.4	153.9	28.2	144.6	25.6	145.5	38.9	157.5
July.....	30.2	136.0	16.0	108.1	18.1	115.3	29.3	153.4	28.2	144.6	25.2	143.2	39.2	158.7
August.....	29.7	133.8	15.8	106.8	18.4	117.2	29.3	153.4	28.7	147.2	25.8	146.6	40.2	162.8
September.....	29.2	131.5	15.5	103.1	18.0	114.6	28.8	150.8	29.3	150.3	26.3	149.4	40.8	165.2
October.....	29.2	131.5	15.1	102.0	18.3	116.6	29.2	152.9	29.1	149.2	26.7	151.7	41.6	168.4
November.....	28.4	127.9	14.8	100.0	18.6	118.5	28.6	149.7	28.7	147.2	26.0	152.8	41.7	168.8
December.....	27.4	123.4	14.7	99.3	18.2	115.9	28.6	149.7	28.0	143.6	26.7	151.7	41.3	167.2
1926—Av. for year.....	29.5	132.9	16.0	108.1	19.2	122.3	29.9	156.5	30.2	154.9	28.0	159.1	43.2	174.9
January.....	28.9	130.2	14.6	98.6	17.9	114.0	29.8	156.0	28.7	147.2	26.8	152.3	42.3	171.3
February.....	28.6	128.8	15.6	105.4	19.0	121.0	29.5	154.5	29.1	149.2	27.1	154.0	41.7	168.8
March.....	28.9	130.2	15.8	106.8	19.3	122.9	29.5	154.5	29.8	152.8	27.8	158.0	41.9	169.6
April.....	28.9	130.2	15.7	106.1	18.9	120.4	29.7	155.5	29.4	150.8	27.4	155.7	41.8	169.2
May.....	29.4	132.4	16.0	108.1	18.8	119.7	30.3	158.6	29.6	151.8	27.8	158.6	42.3	171.3
June.....	30.2	136.0	16.5	111.5	19.2	122.3	31.3	163.9	30.7	157.4	28.2	160.2	42.7	172.9
July.....	31.0	139.6	17.2	116.2	19.7	125.5	30.6	160.2	32.2	165.1	29.0	164.8	44.7	181.0
August.....	30.9	139.2	16.8	113.5	19.3	122.9	30.5	159.7	32.2	165.1	28.9	164.2	45.4	183.8
September.....	30.0	135.1	16.1	108.8	19.4	123.6	30.1	157.6	31.4	161.0	28.6	162.5	45.1	182.6
October.....	29.5	132.9	15.9	107.4	19.8	126.1	29.3	153.4	30.8	157.9	28.4	161.4	44.6	180.6
November.....	28.8	129.7	15.7	106.1	19.7	125.5	29.1	152.4	29.8	152.8	28.1	159.7	43.5	176.1
December.....	28.4	127.9	15.6	105.4	19.7	125.5	28.6	149.7	28.7	147.2	27.4	155.7	42.8	173.3
1927—Av. for year.....	30.9	139.2	17.2	116.2	20.3	129.3	29.2	152.9	28.2	144.6	26.7	151.7	39.3	159.1
January.....	28.7	129.3	15.9	107.4	20.0	127.4	28.7	150.3	28.8	147.7	27.5	156.3	41.8	169.2
February.....	28.9	130.2	15.8	106.8	20.0	127.4	28.6	149.7	28.8	147.7	26.9	152.8	40.7	164.8
March.....	29.0	130.6	16.0	108.1	20.3	129.3	29.2	152.9	28.6	146.7	27.1	154.0	39.9	161.5
April.....	29.8	134.2	16.5	111.5	20.0	127.4	29.7	155.5	28.5	146.2	27.1	154.0	39.7	160.7
May.....	31.9	143.7	17.9	120.9	20.0	127.4	30.3	158.6	28.7	147.2	26.9	152.8	39.8	161.1
June.....	33.2	149.5	19.1	129.1	20.3	129.3	30.1	157.6	28.4	145.6	26.6	151.1	39.4	159.5
July.....	33.0	148.6	18.7	126.4	19.9	126.8	30.1	157.6	28.2	144.6	25.6	151.1	38.8	157.1
August.....	32.4	145.9	17.9	120.9	20.2	128.7	29.8	156.0	27.9	143.1	26.4	150.0	38.7	156.7
September.....	31.9	143.7	17.5	118.2	20.7	131.8	29.2	152.9	28.4	145.6	26.7	151.7	38.8	157.1
October.....	30.8	138.7	17.2	116.2	20.5	130.6	28.9	151.8	28.5	148.2	26.5	150.0	38.4	155.5
November.....	30.4	136.9	17.1	115.5	20.7	131.8	27.7	145.0	27.5	141.0	26.5	150.6	38.4	155.5
December.....	30.6	137.8	17.4	117.6	21.0	133.8	28.3	148.2	26.3	134.9	26.0	147.7	37.6	152.2
1928—Av. for year.....	34.5	155.4	20.6	139.2	22.5	143.3	30.1	157.6	27.2	139.5	26.2	148.9	37.9	153.4
January.....	31.4	141.4	19.2	123.0	21.6	136.9	28.8	150.8	25.9	132.8	25.8	146.6	37.2	150.6
February.....	33.6	151.3	19.6	132.4	22.3	142.0	29.7	155.5	25.3	129.7	25.4	144.3	38.8	149.0
March.....	33.3	150.0	19.8	133.8	21.9	139.5	29.8	156.0	25.1	128.7	25.3	143.7	35.8	144.9
April.....	33.7	151.8	20.0	135.1	21.7	138.2	29.3	153.4	24.9	127.7	25.2	142.3	35.3	142.9
May.....	33.9	152.7	20.1	135.8	21.6	136.9	30.0	157.1	25.1	128.7	25.4	144.3	35.1	142.1
June.....	34.6	155.8	20.6	139.2	21.8	138.8	30.5	159.7	26.3	134.9	25.8	146.6	35.7	144.5
July.....	35.7	160.8	21.3	143.9	22.4	142.7	30.5	159.7	27.9	143.1	26.1	148.3	37.2	150.6
August.....	35.9	161.7	21.3	143.9	22.6	143.9	30.1	157.6	28.8	147.7	26.7	151.7	39.0	157.9
September.....	36.5	164.4	21.3	143.9	23.4	149.0	30.7	160.7	31.1	159.5	27.4	155.7	40.9	165.6
October.....	36.0	162.2	21.7	146.6	24.0	152.9	31.0	162.3	31.0	159.0	27.6	156.8	42.6	172.5
November.....	35.2	158.5	21.7	146.6	23.6	150.3	29.9	156.5	28.4	145.6	27.2	154.5	40.6	164.4
December.....	34.6	155.8	21.3	143.9	23.5	149.7	29.9	156.5	27.1	139.0	26.5	150.6	38.9	157.5

TABLE XX.—DOMINION AVERAGE AND RELATIVE RETAIL PRICES OF TWENTY-SEVEN FOOD COMMODITIES, 1925-1928

Year and month	Lard Pure (Pound)		Eggs Fresh (Dozen)		Eggs Storage (Dozen)		Milk (Quart)		Butter Dairy (Pound)		Butter Creamery (Pound)		Cheese (Pound)	
	Average price	Relative price	Average price	Relative price	Average price	Relative price	Average price	Relative price	Average price	Relative price	Average price	Relative price	Average price	Relative price
1913—Av. for year.....	19.2	100.0	38.5	100.0	33.0	100.0	8.6	100.0	29.2	100.0	33.9	100.0	19.8	100.0
1925—Av. for year.....	24.2	126.0	48.6	126.2	41.7	126.4	11.9	138.4	38.9	133.2	43.9	129.5	31.2	157.6
January.....	23.3	121.4	66.9	173.8	51.9	157.3	12.2	141.9	39.7	136.0	43.9	129.5	29.0	146.5
February.....	23.3	121.4	65.7	170.6	54.2	164.2	12.2	141.9	37.6	128.8	43.0	126.8	29.5	149.0
March.....	23.5	122.4	52.5	136.4	45.7	138.5	12.2	141.9	36.3	124.3	40.6	119.8	30.1	152.0
April.....	24.2	126.0	37.5	97.4	33.9	102.7	12.2	141.9	36.4	124.7	40.7	120.1	31.1	157.1
May.....	24.5	127.6	34.0	88.3	30.3	91.8	11.9	138.4	36.8	126.0	40.9	120.6	31.5	159.1
June.....	24.4	127.1	35.0	90.9	31.6	95.8	11.5	133.7	36.1	123.6	40.6	119.8	30.7	155.1
July.....	24.1	125.5	37.6	97.7	33.7	102.1	11.5	133.7	35.7	122.3	40.9	120.6	30.6	154.5
August.....	24.3	126.6	40.8	106.0	37.1	112.4	11.5	133.7	37.1	127.1	42.7	126.0	31.2	157.6
September.....	24.5	127.6	43.3	112.5	39.2	118.8	11.5	133.7	38.8	132.9	44.2	130.4	31.8	160.6
October.....	24.5	127.6	48.2	125.2	43.0	130.3	11.8	137.2	41.7	142.8	47.7	140.7	32.3	163.1
November.....	24.8	129.2	57.2	148.6	48.7	147.6	11.9	138.4	44.7	153.1	50.5	149.0	33.4	168.7
December.....	24.7	128.6	64.7	168.1	51.3	155.5	12.0	139.5	46.1	157.9	50.6	149.3	33.5	169.2
1926—Av. for year.....	24.5	127.6	46.8	121.6	39.8	120.6	12.0	139.5	40.5	138.7	44.7	131.9	31.8	160.6
January.....	24.4	127.1	65.4	169.9	49.7	150.6	12.8	148.8	45.4	155.5	50.4	148.7	33.5	169.2
February.....	24.7	128.6	50.5	131.2	41.5	125.8	12.3	143.0	45.4	155.5	49.8	146.9	33.0	166.7
March.....	24.7	128.6	46.4	120.5	38.7	117.3	12.4	144.2	45.6	156.2	50.7	149.6	32.7	165.2
April.....	24.7	128.6	39.8	103.4	34.8	105.5	12.2	141.9	46.3	158.6	51.5	151.9	32.7	165.2
May.....	24.6	128.1	34.9	90.6	31.0	93.9	12.1	140.7	40.0	137.0	43.6	128.6	32.1	162.1
June.....	24.3	126.6	35.2	91.4	31.9	96.7	12.0	139.5	37.4	128.1	41.3	121.8	31.6	159.6
July.....	24.9	129.7	38.2	99.2	34.7	105.2	11.7	136.0	37.2	127.4	42.0	123.9	31.5	159.1
August.....	25.0	130.2	39.0	101.3	34.7	105.2	11.8	137.2	36.8	126.0	41.1	121.2	31.3	158.1
September.....	24.9	129.7	41.4	107.5	37.0	112.1	11.4	132.6	37.3	127.7	41.1	121.2	31.2	157.6
October.....	24.5	127.6	49.7	129.1	44.4	134.5	11.4	132.6	37.7	129.1	41.2	121.5	30.6	154.5
November.....	24.0	125.0	59.1	145.7	48.1	145.8	11.7	136.0	38.0	130.1	41.3	121.8	30.7	155.1
December.....	23.6	122.9	64.9	168.6	50.8	153.9	12.0	139.5	39.4	134.9	42.6	125.7	30.4	153.5
1927—Av. for year.....	22.1	115.1	48.6	126.2	42.3	128.2	11.9	138.4	41.5	142.1	46.3	136.6	30.9	156.1
January.....	23.2	120.8	66.5	172.7	52.6	159.4	12.0	139.5	42.9	146.9	47.9	141.3	30.5	154.0
February.....	22.8	118.8	58.4	157.1	50.1	151.8	12.0	139.5	43.6	149.3	48.9	144.2	30.7	155.1
March.....	22.3	116.1	50.8	131.9	44.7	135.5	12.2	141.9	43.4	148.6	48.6	145.4	30.7	155.1
April.....	22.1	115.1	38.0	98.7	34.4	104.2	12.1	140.7	44.0	150.7	49.5	146.0	30.8	155.6
May.....	21.9	114.1	35.1	91.2	31.7	96.1	12.1	140.7	43.8	150.0	49.1	144.8	30.8	155.6
June.....	21.7	113.0	36.2	94.0	33.2	100.6	11.6	134.9	40.0	137.0	44.1	130.1	30.6	154.5
July.....	21.5	112.0	37.8	98.2	34.3	103.9	11.6	134.9	37.0	126.7	42.0	123.9	30.7	155.1
August.....	21.5	112.0	40.3	104.7	36.7	111.2	11.6	134.9	37.4	128.1	42.0	123.9	30.9	156.1
September.....	21.8	113.5	46.3	120.3	42.2	127.9	11.6	134.9	39.3	134.6	44.1	130.1	29.7	150.0
October.....	21.9	114.1	52.6	136.6	46.7	141.5	11.6	134.9	41.6	142.5	46.3	136.6	31.3	158.1
November.....	22.0	114.6	57.7	149.9	49.6	150.3	12.1	140.7	42.4	145.2	46.5	137.2	31.9	161.1
December.....	22.2	115.6	64.1	166.5	52.0	157.6	12.8	148.8	42.8	146.6	46.7	137.8	32.0	161.6
1928—Av. for year.....	22.1	115.1	47.8	124.2	41.1	124.5	12.4	144.2	41.7	142.8	46.1	136.0	32.9	166.2
January.....	22.1	115.1	64.3	167.0	52.0	157.6	12.9	150.0	42.8	146.6	47.0	136.6	32.2	162.6
February.....	21.9	114.1	51.8	134.5	44.2	133.9	12.9	150.0	42.3	144.9	46.3	136.6	32.2	162.6
March.....	21.7	113.0	46.1	119.7	40.1	121.5	12.7	147.7	41.6	142.5	45.6	134.5	32.3	163.1
April.....	21.6	112.5	40.2	104.4	35.0	106.7	12.7	147.7	42.4	145.2	47.4	139.8	32.6	164.6
May.....	21.6	112.5	35.8	93.0	31.6	95.7	12.2	141.9	42.2	144.5	46.6	137.5	32.9	166.2
June.....	21.8	113.5	36.0	93.5	32.2	97.6	11.8	137.2	39.9	136.6	43.7	128.9	32.6	164.6
July.....	21.9	114.1	38.5	100.0	34.2	103.6	11.8	137.2	38.5	131.8	43.3	127.7	32.6	164.6
August.....	22.2	115.6	42.2	109.6	37.6	113.9	11.8	137.2	39.6	135.6	44.5	131.3	33.0	166.7
September.....	22.5	117.2	46.3	120.2	41.4	125.4	11.8	137.2	41.3	141.4	45.9	135.4	33.2	167.7
October.....	22.9	119.3	57.0	132.5	45.6	138.2	12.7	147.7	42.8	146.6	47.4	139.8	33.8	170.7
November.....	22.9	119.3	57.4	132.5	48.2	146.1	12.7	147.7	43.4	148.6	47.7	140.7	33.7	170.2
December.....	22.6	117.7	64.1	166.5	50.8	153.9	12.7	147.7	43.7	149.7	47.8	141.0	33.6	169.7

TABLE XX.—DOMINION AVERAGE AND RELATIVE RETAIL PRICES OF TWENTY-SEVEN FOOD COMMODITIES, 1925-1928

Year and month	Bread (Pound)		Flour (Pound)		Rolled Oats (Pound)		Rice (Pound)		Beans (Pound)		Apples evap. (Pound)	
	Average price	Relative price	Average price	Relative price	Average price	Relative price	Average price	Relative price	Average price	Relative price	Average price	Relative price
1913—Av. for year.....	4.1	100.0	3.2	100.0	4.4	100.0	5.7	100.0	6.2	100.0	12.0	100.0
1925—Av. for year.....	7.8	190.2	5.7	178.1	6.1	138.6	10.9	191.2	8.3	133.9	20.4	170.0
January.....	7.5	182.9	5.5	171.9	6.2	140.9	10.8	189.5	8.2	132.3	20.0	166.7
February.....	7.9	192.7	6.1	190.6	6.3	143.2	10.7	187.7	8.3	133.9	20.1	167.5
March.....	8.0	195.1	6.2	193.8	6.4	145.5	10.8	189.5	8.2	132.3	20.7	172.5
April.....	7.9	192.7	6.0	187.5	6.2	140.9	10.8	189.5	8.3	133.9	20.8	173.3
May.....	7.9	192.7	5.8	181.3	6.1	138.6	10.8	189.5	8.3	133.9	20.7	172.5
June.....	7.9	192.7	5.8	181.3	6.2	140.9	10.9	191.2	8.4	135.5	20.5	170.8
July.....	7.9	192.7	5.8	181.3	6.2	140.9	10.9	191.2	8.4	135.5	20.7	172.5
August.....	7.8	190.2	5.7	178.1	6.1	138.6	10.8	189.5	8.4	135.5	20.7	172.5
September.....	7.9	192.7	5.7	178.1	6.1	138.6	11.0	193.0	8.4	135.5	20.5	170.8
October.....	7.8	190.2	5.4	168.8	6.1	138.6	10.9	191.2	8.2	132.3	20.2	168.3
November.....	7.7	187.8	5.1	159.4	5.9	134.1	10.9	191.2	8.1	130.6	20.1	167.5
December.....	7.6	185.4	5.2	162.5	5.8	131.8	11.0	193.0	8.1	130.6	19.8	165.0
1926—Av. for year.....	7.4	180.5	5.3	165.6	5.8	131.8	10.9	191.2	7.9	127.4	19.9	165.8
January.....	7.3	178.0	5.4	168.8	5.7	129.5	10.9	191.2	8.0	129.0	18.5	154.2
February.....	7.5	182.9	5.4	168.8	5.8	131.8	10.9	191.2	8.0	129.0	19.7	164.2
March.....	7.5	182.9	5.4	168.8	5.8	131.8	10.9	191.2	7.9	127.4	20.0	166.7
April.....	7.4	180.5	5.3	165.6	5.8	131.8	11.0	193.0	7.9	127.4	19.0	163.3
May.....	7.4	180.5	5.3	165.6	5.8	131.8	11.0	193.0	7.8	125.8	20.1	167.5
June.....	7.4	180.5	5.3	165.6	5.7	129.5	10.9	191.2	7.8	125.8	19.7	164.2
July.....	7.4	180.5	5.3	165.6	5.8	131.8	10.9	191.2	7.9	127.4	19.9	165.8
August.....	7.4	180.5	5.4	168.8	5.8	131.8	10.9	191.2	8.0	129.0	20.3	169.2
September.....	7.5	182.9	5.4	168.8	5.8	131.8	10.9	191.2	7.8	125.8	19.7	164.2
October.....	7.5	182.9	5.3	165.6	5.8	131.8	11.0	193.0	7.8	125.8	20.6	171.7
November.....	7.4	180.5	5.3	165.6	5.8	131.8	11.0	193.0	8.0	129.0	20.1	167.5
December.....	7.4	180.5	5.2	162.5	5.8	130.6	10.8	189.5	8.1	130.6	20.4	170.0
1927—Av. for year.....	7.5	182.9	5.3	165.6	6.2	140.9	10.8	189.5	8.1	130.6	19.4	161.7
January.....	7.4	180.5	5.2	162.5	6.0	136.4	10.9	191.2	8.0	129.0	20.2	168.3
February.....	7.4	180.5	5.3	165.6	6.0	136.4	10.9	191.2	8.1	130.6	20.0	166.7
March.....	7.5	182.9	5.2	162.5	6.0	136.4	10.9	191.2	8.1	130.6	20.0	166.7
April.....	7.4	180.5	5.2	162.5	5.9	134.1	10.9	191.2	8.0	129.0	19.6	163.3
May.....	7.4	180.5	5.2	162.5	6.0	136.4	10.9	191.2	8.1	130.6	19.3	160.8
June.....	7.6	185.4	5.3	165.6	6.0	136.4	10.9	191.2	8.1	130.6	19.2	160.0
July.....	7.6	185.4	5.3	165.6	6.1	138.6	10.8	189.5	8.2	132.3	19.2	160.0
August.....	7.6	185.4	5.3	165.6	6.3	143.2	10.7	187.7	8.1	130.6	19.4	161.7
September.....	7.6	185.4	5.4	168.8	6.3	143.2	10.7	187.7	8.0	129.0	19.0	158.3
October.....	7.7	187.8	5.3	165.6	6.4	145.5	10.8	189.5	8.0	129.0	18.9	157.5
November.....	7.7	187.8	5.2	162.5	6.4	145.5	10.7	187.7	7.9	127.4	19.4	161.7
December.....	7.7	187.8	5.2	162.5	6.4	145.5	10.7	187.7	8.0	129.0	19.1	159.2
1928—Av. for year.....	7.7	187.8	5.1	159.4	6.3	143.2	10.5	184.2	8.9	143.5	20.7	172.5
January.....	7.8	190.2	5.2	162.5	6.3	143.2	10.6	186.0	8.0	129.0	19.3	160.8
February.....	7.8	190.2	5.1	159.4	6.3	143.2	10.5	184.2	7.9	127.4	19.5	162.5
March.....	7.9	192.7	5.1	159.4	6.3	143.2	10.5	184.2	8.0	129.0	20.1	167.5
April.....	7.9	192.7	5.1	159.4	6.3	143.2	11.9	208.8	8.2	132.2	20.7	172.5
May.....	7.9	192.7	5.2	162.5	6.3	143.2	10.5	184.2	8.6	138.7	20.9	174.2
June.....	8.0	195.1	5.2	162.5	6.4	145.4	10.5	184.2	8.9	143.5	21.3	177.5
July.....	8.0	195.1	5.2	162.5	6.3	143.2	10.5	184.2	9.1	146.8	21.7	180.8
August.....	8.0	195.1	5.2	162.5	6.3	143.2	10.6	186.0	9.1	146.8	21.4	178.3
September.....	7.6	185.4	5.1	159.4	6.3	143.2	10.4	182.4	9.2	148.4	20.8	173.3
October.....	7.4	180.5	5.1	159.4	6.3	143.2	10.4	182.4	9.5	153.2	21.0	175.0
November.....	7.4	180.5	5.0	156.2	6.3	143.2	10.4	182.4	9.8	158.1	20.8	173.3
December.....	7.4	180.5	5.0	156.2	6.2	140.9	10.3	180.7	10.3	166.1	20.5	170.8

TABLE XX.—DOMINION AVERAGE AND RELATIVE RETAIL PRICES OF TWENTY-SEVEN FOOD COMMODITIES, 1925-1928

Year and month	Prunes (Pound)		Sugar granulated (Pound)		Sugar yellow (Pound)		Tea (Pound)		Coffee (Pound)		Potatoes (Peck)		Vinegar (Pint)	
	Average price	Relative price	Average price	Relative price	Average price	Relative price	Average price	Relative price	Average price	Relative price	Average price	Relative price	Average price	Relative price
1913—Av. for year.....	11.9	100.0	5.9	100.0	5.5	100.0	35.6	100.0	37.6	100.0	18.0	100.0	6.4	100.0
1925—Av. for year.....	15.6	131.1	8.5	144.1	8.1	147.3	71.4	200.6	60.4	160.6	27.3	151.7	8.0	125.0
January.....	15.3	128.6	9.5	161.0	9.0	163.6	70.4	197.8	58.0	154.3	23.2	128.9	8.0	125.0
February.....	15.5	130.3	9.1	154.2	8.6	156.4	71.2	200.0	59.2	157.4	24.8	137.8	8.0	125.0
March.....	15.6	131.1	8.9	150.8	8.5	154.5	71.6	201.1	60.0	159.6	25.2	140.0	8.0	125.0
April.....	15.6	131.1	8.9	150.8	8.5	154.5	71.6	201.1	60.4	160.6	24.5	136.1	8.0	125.0
May.....	15.4	129.4	8.7	147.5	8.3	150.9	71.6	201.1	60.4	160.6	22.7	126.1	8.0	125.0
June.....	15.6	131.1	8.5	144.1	8.1	147.3	71.6	201.1	60.4	160.6	21.8	121.1	8.0	125.0
July.....	15.5	133.6	8.4	142.4	8.0	145.5	71.6	201.1	60.4	160.6	22.5	125.0	8.0	125.0
August.....	15.6	131.3	8.3	140.7	7.9	143.6	71.2	200.0	60.8	161.7	35.0	194.4	8.0	125.0
September.....	15.9	133.6	8.2	139.0	7.8	141.8	72.0	202.2	61.6	163.8	27.3	151.7	8.0	125.0
October.....	15.7	131.9	8.0	135.6	7.6	138.2	71.2	200.0	60.8	161.7	24.7	137.2	8.0	125.0
November.....	15.5	130.3	7.8	132.2	7.5	136.4	71.6	201.1	61.2	162.8	32.7	181.7	8.0	125.0
December.....	15.7	131.9	7.9	133.9	7.5	136.4	71.2	200.0	61.2	162.8	43.7	242.8	8.0	125.0
1926—Av. for year.....	15.7	131.9	7.8	132.2	7.5	136.4	71.7	201.4	61.2	162.8	50.4	280.0	7.7	120.3
January.....	15.2	127.7	7.5	127.1	7.2	130.9	70.8	198.9	60.6	161.2	48.1	267.2	7.3	114.1
February.....	15.8	132.8	7.9	133.9	7.5	136.4	71.6	201.1	61.1	162.5	53.9	299.4	7.7	120.3
March.....	15.7	131.9	7.9	133.9	7.5	136.4	71.5	200.8	61.3	163.0	54.8	304.4	7.7	120.3
April.....	15.7	131.9	7.9	133.9	7.5	136.4	71.9	202.0	61.4	163.3	55.0	305.6	7.7	120.3
May.....	15.8	132.8	7.8	132.2	7.5	136.4	71.8	201.7	61.5	163.6	66.3	368.3	7.8	121.9
June.....	15.8	132.8	7.8	132.2	7.5	136.4	71.9	202.0	61.2	162.8	58.8	326.7	7.7	120.3
July.....	15.8	132.8	7.9	133.9	7.5	136.4	71.8	201.7	61.4	163.3	53.1	295.0	7.8	121.9
August.....	15.9	133.6	7.9	133.9	7.5	136.4	71.8	201.7	61.3	163.0	54.8	304.4	7.7	120.3
September.....	15.8	132.8	7.7	130.5	7.5	136.4	71.8	201.7	61.3	163.0	43.2	240.0	7.7	120.3
October.....	15.7	131.9	7.8	132.2	7.5	136.4	71.9	202.0	61.1	162.5	37.5	208.3	7.7	120.3
November.....	15.7	131.9	7.9	133.9	7.5	136.4	71.6	201.1	61.6	163.8	38.9	216.1	7.8	121.9
December.....	15.6	131.3	8.1	137.3	7.7	140.0	71.9	202.0	61.1	162.5	40.3	223.9	7.7	120.3
1927—Av. for year.....	14.8	124.4	8.3	140.7	7.9	143.6	71.5	200.8	61.1	162.5	38.2	212.2	7.7	120.3
January.....	15.4	129.4	8.4	142.4	7.9	143.6	71.8	201.7	61.5	163.6	40.1	222.8	7.7	120.3
February.....	15.2	127.7	8.4	142.4	8.0	145.5	71.8	201.7	61.6	163.8	39.5	219.4	7.6	118.8
March.....	15.1	126.9	8.4	142.4	7.9	143.6	71.6	201.1	61.6	163.8	36.8	204.4	7.8	121.9
April.....	14.9	125.2	8.4	142.4	7.9	143.6	71.7	201.4	61.0	162.2	35.2	195.6	7.7	120.3
May.....	14.8	124.4	8.4	142.4	7.9	143.6	71.6	201.1	60.9	162.0	33.8	187.8	7.7	120.3
June.....	14.7	123.5	8.4	142.4	8.0	145.5	71.6	201.1	61.4	163.3	41.4	230.0	7.8	121.9
July.....	15.1	126.9	8.4	142.4	7.9	143.6	71.1	199.7	60.7	161.4	48.9	271.7	7.8	121.9
August.....	14.9	125.2	8.2	139.0	7.9	143.6	71.3	200.3	61.0	162.2	48.4	268.9	7.8	121.9
September.....	14.7	123.5	8.2	139.0	7.8	141.8	71.2	200.0	60.8	161.7	35.6	197.8	7.8	121.9
October.....	14.6	122.7	8.1	137.3	7.8	141.8	71.2	200.0	60.7	161.4	31.9	177.2	7.8	121.9
November.....	14.3	120.2	8.2	139.0	7.7	140.0	71.3	200.3	60.9	162.0	33.3	185.0	7.8	121.9
December.....	13.9	116.8	8.1	137.3	7.7	140.0	71.6	201.1	61.1	162.5	33.7	187.2	7.8	121.9
1928—Av. for year.....	13.4	112.6	7.9	133.9	7.5	136.4	71.3	200.3	60.5	160.9	31.8	176.7	7.8	122.7
January.....	13.9	126.4	8.1	137.3	7.7	140.0	71.1	199.7	60.7	161.4	33.7	187.2	7.8	122.7
February.....	13.4	112.6	8.1	137.3	7.6	138.2	71.7	201.4	60.8	161.7	33.9	188.3	7.8	122.7
March.....	13.3	111.8	7.9	133.9	7.6	138.2	71.5	200.8	60.6	161.2	33.8	187.8	8.1	126.6
April.....	13.4	112.6	8.1	137.3	7.6	138.2	71.6	201.1	61.0	162.2	35.8	198.9	7.8	122.7
May.....	13.2	110.9	8.1	137.3	7.6	138.2	71.6	201.1	61.3	163.0	34.8	193.3	7.8	122.7
June.....	13.3	111.8	8.0	135.6	7.6	138.2	71.7	201.4	60.2	160.1	31.8	176.7	7.8	122.7
July.....	13.5	113.4	7.9	133.9	7.5	136.4	71.3	200.3	60.4	160.6	30.1	167.2	7.7	120.3
August.....	13.5	113.4	7.8	132.2	7.4	134.5	71.3	200.3	60.4	160.6	38.9	216.1	7.8	122.7
September.....	13.5	113.4	7.8	132.2	7.4	134.5	71.2	200.0	60.0	159.6	30.3	168.3	7.8	122.7
October.....	13.6	114.3	7.8	132.2	7.3	132.7	71.3	200.3	60.8	161.7	26.8	148.9	7.8	122.7
November.....	13.4	112.6	7.7	130.5	7.2	130.9	70.8	198.9	60.7	161.4	26.1	145.0	7.8	122.7
December.....	13.5	113.4	7.5	127.1	7.2	130.9	70.5	198.0	60.5	160.9	25.8	143.3	7.8	122.7

TABLE XX.—DOMINION AVERAGE AND RELATIVE RETAIL PRICES OF
FOOD COMMODITIES, 1926-1928

Year and month	Ham, boiled and sliced (Pound)		Fish, cod, salt boneless (Pound)		Fish, Finnan Haddie (Pound)		Fish Salmon, kind most sold (Pound)		Soda Biscuits (Pound)		Tapioca, med. pearl (Pound)	
	Average price	Relative price	Average price	Relative price	Average price	Relative price	Average price	Relative price	Average price	Relative price	Average price	Relative price
1913—Av. for year.....	39.8	100.0	12.3	100.0	12.4	100.0	22.8	100.0	11.3	100.0	9.6	100.0
1926—Av. for year.....	63.5	159.5	20.9	169.9	20.4	164.5	35.9	157.5	18.4	162.8	12.9	134.4
January.....	60.8	152.8	20.9	169.9	19.7	158.9	36.1	158.3	18.5	163.7	12.8	133.3
February.....	60.8	152.0	21.0	170.7	20.7	166.9	35.4	155.3	18.6	164.6	13.1	136.5
March.....	61.0	153.3	20.7	168.3	20.2	162.9	34.9	153.1	18.4	162.8	13.0	135.4
April.....	60.8	152.8	20.8	169.1	19.9	160.5	35.6	156.1	18.3	161.9	12.9	134.4
May.....	61.1	153.5	20.7	168.3	20.4	164.5	35.8	157.0	18.3	161.9	13.0	135.4
June.....	62.8	157.8	20.8	169.1	20.5	165.3	35.7	156.6	18.4	162.8	12.9	134.4
July.....	66.6	167.3	20.9	169.9	21.1	170.2	35.7	156.6	18.5	163.7	12.7	132.3
August.....	67.8	170.4	21.4	174.0	20.5	165.3	36.3	159.2	18.4	162.8	12.9	134.4
September.....	67.0	168.3	21.1	171.5	20.6	166.1	36.1	158.3	18.4	162.8	12.7	132.3
October.....	65.7	165.1	21.0	170.7	20.5	165.3	36.1	158.3	18.3	161.9	13.0	135.4
November.....	64.5	162.1	20.8	169.1	20.6	166.1	36.2	158.8	18.3	161.9	12.7	132.3
December.....	63.3	159.0	20.8	169.1	20.5	165.3	36.6	160.5	18.2	161.1	12.7	132.3
1927—Av. for year.....	61.1	153.5	20.6	167.5	20.4	164.5	36.5	160.1	18.4	162.8	12.6	131.3
January.....	62.9	158.0	20.6	167.5	20.4	164.5	36.0	157.9	18.5	163.7	12.7	132.3
February.....	61.9	155.5	20.8	169.1	20.4	164.5	36.7	161.0	18.3	161.9	12.6	131.3
March.....	61.4	154.3	20.5	166.7	20.5	165.3	36.6	160.5	18.5	163.7	12.6	131.3
April.....	61.5	154.5	20.7	168.3	20.4	164.5	36.2	158.8	18.3	161.9	12.6	131.3
May.....	61.5	154.5	20.6	167.5	20.4	164.5	36.6	160.5	18.4	162.8	12.7	132.3
June.....	61.6	154.8	20.7	168.3	20.4	164.5	36.3	159.2	18.4	162.8	12.5	130.2
July.....	61.2	153.8	20.6	167.5	20.4	164.5	36.6	160.5	18.3	161.9	12.6	131.3
August.....	60.9	153.0	20.6	167.5	20.2	162.9	36.0	157.9	18.3	161.9	12.6	131.3
September.....	60.7	152.5	20.6	167.5	20.8	167.7	36.7	161.0	18.3	161.9	12.5	130.2
October.....	60.7	152.5	20.4	165.9	20.5	165.3	36.6	160.5	18.3	161.9	12.6	131.3
November.....	60.2	151.3	20.6	167.5	20.5	165.3	36.8	161.4	19.7	174.3	12.5	130.2
December.....	59.2	148.7	20.6	167.5	20.2	162.9	36.9	161.8	18.2	161.1	12.5	130.2
1928—Av. for year.....	58.7	147.5	20.9	169.9	20.6	166.1	36.6	160.5	18.2	161.1	12.4	129.2
January.....	58.7	147.5	20.7	168.3	20.6	166.1	36.5	160.1	18.4	162.8	12.6	131.3
February.....	58.2	146.2	20.7	168.3	20.5	165.3	37.0	162.3	18.3	161.9	12.5	130.2
March.....	57.3	144.0	20.7	168.3	20.3	163.7	36.3	159.2	18.2	161.1	12.4	129.2
April.....	56.8	142.7	20.8	169.1	20.1	162.1	36.0	157.9	18.3	161.9	12.4	129.2
May.....	56.0	140.7	21.2	172.4	20.4	164.5	36.3	159.2	18.1	160.2	12.4	129.2
June.....	56.3	141.5	21.1	171.5	20.7	166.9	36.7	161.0	18.3	161.9	12.4	129.2
July.....	57.8	145.2	21.0	170.7	20.5	165.3	36.5	160.1	18.1	160.2	12.5	130.2
August.....	58.5	147.0	21.0	170.7	20.5	165.3	37.2	163.2	18.4	162.8	12.4	129.2
September.....	61.7	155.0	20.9	169.9	21.3	171.8	36.6	160.5	18.3	161.9	12.4	129.2
October.....	62.5	157.0	21.2	172.4	21.0	169.4	36.9	161.8	18.3	161.9	12.5	130.2
November.....	60.6	152.3	21.0	170.7	21.1	170.2	36.7	161.0	18.4	162.8	12.5	130.2
December.....	59.8	150.3	20.8	169.1	20.5	165.3	36.6	160.5	18.1	160.2	12.3	128.1

TABLE XX.—DOMINION AVERAGE AND RELATIVE RETAIL PRICES OF
FOOD COMMODITIES, 1926-1928

Year and month	Tomatoes, 2½'s, canned (tin)		Peas, 2's, canned (tin)		Corn, 2's, canned (tin)		Onions, dry, yellow, etc. (Pound)		Raisins, seeded (15 oz. pkg.)		Currants, all grades (Pound)	
	Average price	Relative price	Average price	Relative price	Average price	Relative price	Average price	Relative price	Average price	Relative price	Average price	Relative price
1913—Av. for year.....	11.8	100.0	11.1	100.0	10.4	100.0	3.9	100.0	11.7	100.0	11.5	100.0
1926—Av. for year.....	16.3	138.1	17.3	155.9	16.3	156.7	5.8	148.7	18.3	156.4	18.6	161.7
January.....	16.2	137.3	17.0	153.2	16.2	155.8	4.7	120.5	17.3	147.9	18.4	160.0
February.....	16.7	141.5	17.6	158.6	16.6	159.6	4.9	125.6	17.7	151.3	18.7	162.6
March.....	16.7	141.5	17.5	157.7	16.5	158.7	4.9	125.6	17.9	153.0	18.6	161.7
April.....	16.4	139.0	17.5	157.7	16.4	157.7	4.9	125.6	18.0	153.8	18.9	164.3
May.....	16.3	138.1	17.6	158.6	16.3	156.7	5.5	141.0	18.3	156.4	18.6	161.7
June.....	16.2	137.3	17.4	156.8	16.4	157.7	8.0	205.1	18.5	158.1	18.8	163.5
July.....	16.2	137.3	17.3	155.9	16.2	155.8	8.6	220.5	18.5	158.1	18.7	162.6
August.....	16.3	138.1	17.4	156.8	16.3	156.7	7.8	200.0	18.7	159.8	18.6	161.7
September.....	16.0	135.6	17.3	155.9	16.2	155.8	6.2	159.0	18.7	159.8	18.6	161.7
October.....	16.1	136.4	17.0	153.2	16.2	155.8	4.9	125.6	18.8	160.7	18.6	161.7
November.....	16.3	138.1	17.0	153.2	16.3	156.7	4.7	120.5	18.8	160.7	18.6	161.7
December.....	16.3	138.1	17.0	153.2	16.4	157.7	4.7	120.5	18.6	159.0	18.2	158.3
1927—Av. for year.....	16.2	137.3	16.7	150.5	16.3	156.7	6.3	161.5	18.4	157.3	18.4	160.0
January.....	16.3	138.1	17.0	153.2	16.4	157.7	4.9	125.6	18.5	158.1	18.2	158.3
February.....	16.3	138.1	17.0	153.2	16.4	157.7	5.1	130.8	18.6	159.0	18.4	160.0
March.....	16.2	137.3	16.9	152.3	16.4	157.7	5.5	141.0	18.5	158.1	18.3	159.1
April.....	16.1	136.4	16.8	151.4	16.3	156.7	6.0	153.8	18.4	157.3	18.3	159.1
May.....	16.1	136.4	16.8	151.4	16.2	155.8	7.0	179.5	18.4	157.3	18.2	159.1
June.....	16.1	136.4	16.7	150.5	16.3	156.7	9.3	238.5	18.4	157.3	18.2	159.1
July.....	16.1	136.4	16.7	150.5	16.4	157.7	9.1	233.3	18.4	157.3	18.4	160.0
August.....	16.0	135.6	16.6	149.5	16.2	155.8	8.0	205.1	18.4	157.3	18.4	160.0
September.....	16.2	137.3	16.6	149.5	16.2	155.8	6.1	156.4	18.4	157.3	18.4	160.0
October.....	16.2	137.3	16.4	147.7	16.2	155.8	4.8	123.1	18.3	156.4	18.5	160.9
November.....	16.3	138.1	16.4	147.7	16.3	156.7	4.6	117.9	18.3	156.4	18.5	160.9
December.....	16.3	138.1	16.5	148.6	16.4	157.7	4.7	120.5	17.9	153.0	18.4	160.0
1928—Av. for year.....	16.1	136.4	16.2	145.9	16.2	155.8	6.7	171.8	17.3	147.9	19.1	166.1
January.....	16.3	138.1	16.4	147.7	16.3	156.7	4.9	125.6	17.8	152.1	18.4	160.0
February.....	16.3	138.1	16.5	148.6	16.4	157.7	5.1	130.8	18.3	156.4	18.6	161.7
March.....	16.2	137.3	16.4	147.7	16.3	156.7	5.6	143.6	17.6	150.4	18.7	162.6
April.....	16.2	137.3	16.3	146.8	16.3	156.7	6.7	171.8	17.6	150.4	18.9	164.3
May.....	16.2	137.3	16.3	146.8	16.2	155.8	8.1	207.7	17.4	148.7	18.8	163.5
June.....	16.2	137.3	16.3	146.8	16.2	155.8	8.9	228.2	17.6	150.4	19.1	166.1
July.....	16.2	137.3	16.2	145.9	16.2	155.8	8.2	210.3	17.5	149.6	19.3	167.8
August.....	16.1	136.4	16.2	145.9	16.2	155.8	7.2	184.6	17.5	149.6	19.5	169.6
September.....	16.1	136.4	16.1	145.0	16.1	154.8	5.9	151.3	17.3	147.9	19.4	168.7
October.....	15.9	134.7	16.0	144.1	16.1	154.8	6.3	161.5	17.2	147.0	19.4	168.7
November.....	15.8	133.9	16.0	144.1	16.1	154.8	6.6	169.2	16.4	140.2	19.2	167.0
December.....	15.7	133.1	15.9	143.2	16.0	153.8	6.8	174.4	15.9	135.9	19.4	168.7

TABLE XX.—DOMINION AVERAGE AND RELATIVE RETAIL PRICES OF FOOD COMMODITIES, 1926-1928

Year and month	Jam, raspberry (4 lb. tin)		Peaches, canned 2's (tin)		Marmalade orange (4 lb. tin)		Corn Syrup (5 lb. tin)		Cocoa, pure ½ lb. tin (Pound)		Salt, fine table (Pound)		Pepper black gr. (Pound)	
	Average price	Relative price	Average price	Relative price	Average price	Relative price	Average price	Relative price	Average price	Relative price	Average price	Relative price	Average price	Relative price
1913—Average for year.....	64.7	100.0	21.0	100.0	56.4	100.0	34.2	100.0	15.7	100.0	2.6	100.0	32.7	100.0
1926—Average for year.....	85.1	131.5	28.9	137.6	60.9	123.9	45.6	133.3	27.1	172.6	3.6	138.5	55.7	170.3
January.....	87.3	134.9	27.9	132.9	73.2	129.8	45.6	133.3	26.4	168.2	3.5	134.6	54.9	167.9
February.....	88.1	136.2	29.4	140.0	76.7	136.0	46.4	135.7	27.3	173.9	3.6	138.5	55.2	168.8
March.....	87.3	134.9	29.3	139.5	73.3	130.0	45.9	134.2	27.2	173.2	3.6	138.5	55.8	170.6
April.....	87.3	134.9	29.2	139.0	70.7	125.4	45.2	132.2	27.4	174.5	3.6	138.5	54.7	167.3
May.....	86.0	132.9	28.9	137.6	69.6	123.4	45.1	131.9	27.2	173.2	3.6	138.5	55.4	169.4
June.....	86.5	133.7	29.1	138.6	68.8	122.0	45.3	132.5	27.1	172.6	3.7	142.3	55.1	168.5
July.....	84.7	130.9	28.8	137.1	68.0	120.6	45.6	133.3	27.3	173.9	3.6	138.5	55.2	168.8
August.....	83.4	128.9	28.8	137.1	68.0	120.6	45.4	132.7	27.2	173.2	3.6	138.5	55.6	170.0
September.....	83.4	128.9	28.8	137.1	68.5	121.5	45.4	132.7	27.1	172.6	3.6	138.5	55.5	169.7
October.....	82.8	128.0	28.9	137.6	66.8	118.4	45.9	134.2	27.1	172.6	3.6	138.5	56.1	171.6
November.....	82.8	128.0	28.9	137.6	68.0	120.6	45.9	134.2	27.2	173.2	3.6	138.5	57.2	174.9
December.....	81.7	126.3	29.2	139.0	67.0	118.8	46.2	135.1	27.0	172.0	3.6	138.5	58.0	177.4
1927—Average for year.....	79.0	122.1	28.4	135.2	66.6	118.1	44.4	129.8	27.7	176.4	3.6	138.5	54.1	165.4
January.....	81.9	126.6	28.9	137.6	68.5	121.5	45.5	133.0	27.1	172.6	3.6	138.5	47.7	145.0
February.....	81.0	125.2	28.5	135.7	66.8	118.4	45.2	132.2	27.0	172.0	3.6	138.5	50.2	153.5
March.....	80.6	124.6	29.0	138.1	66.4	117.7	45.2	132.2	27.5	175.2	3.6	138.5	53.9	164.8
April.....	79.1	122.3	28.8	137.1	66.3	117.6	45.0	131.6	27.5	175.2	3.6	138.5	54.1	165.4
May.....	78.2	120.9	28.4	135.2	66.4	117.7	45.0	131.6	27.8	177.1	3.6	138.5	56.0	171.3
June.....	79.0	122.0	28.5	135.7	67.0	118.8	45.1	131.9	27.7	176.4	3.5	134.6	55.8	170.6
July.....	78.6	121.5	28.2	134.3	66.4	117.7	43.9	128.4	27.9	177.7	3.6	138.5	55.9	170.9
August.....	78.9	121.9	27.9	132.9	66.5	117.9	44.0	128.7	28.0	178.3	3.6	138.5	55.8	170.6
September.....	77.4	119.6	28.2	134.3	66.4	117.7	43.9	128.4	27.9	177.7	3.5	134.6	55.3	169.1
October.....	78.1	120.7	28.3	134.8	67.5	119.7	43.4	126.9	28.0	178.3	3.5	134.6	54.8	167.6
November.....	77.2	119.3	27.8	132.4	65.4	116.0	43.6	127.5	28.2	179.6	3.6	138.5	55.3	169.1
December.....	78.1	120.7	27.8	132.4	65.8	116.7	43.5	127.2	28.1	179.0	3.6	138.5	54.8	167.6
1928—Average for year.....	76.2	117.8	27.1	129.0	64.6	114.5	43.0	125.7	27.9	177.7	3.5	134.6	62.2	190.2
January.....	77.9	120.4	27.7	131.9	65.8	116.7	43.6	127.5	28.1	179.0	3.6	138.5	57.7	176.5
February.....	77.3	119.5	27.5	131.0	65.4	116.0	43.5	127.2	28.3	180.3	3.5	134.6	59.5	182.0
March.....	76.8	118.7	27.3	130.0	65.0	115.2	43.3	126.6	28.1	179.0	3.5	134.6	60.1	183.3
April.....	76.6	118.4	27.5	131.0	65.5	116.1	43.3	126.6	28.2	179.6	3.6	138.5	60.6	185.3
May.....	77.1	119.2	27.1	129.0	65.3	115.8	42.9	125.4	27.9	177.7	3.5	134.6	61.8	189.0
June.....	76.6	118.4	26.9	128.1	64.5	114.4	43.0	125.7	27.9	177.7	3.5	134.6	62.8	192.0
July.....	76.4	118.1	27.3	130.0	65.0	115.2	42.9	125.4	27.8	177.1	3.6	138.5	62.6	191.4
August.....	75.7	117.0	26.9	128.1	63.3	112.2	43.0	125.7	27.8	177.1	3.6	138.5	63.4	193.9
September.....	75.3	116.4	27.0	128.6	64.2	113.8	42.7	124.9	27.9	177.7	3.6	138.5	63.7	194.8
October.....	74.4	115.0	27.0	128.6	64.5	114.4	42.8	125.1	27.7	176.4	3.5	134.6	64.3	196.6
November.....	75.8	115.6	26.8	127.6	64.1	113.7	42.8	125.1	27.8	177.1	3.5	134.6	65.2	199.4
December.....	75.1	116.1	26.7	127.1	63.0	111.7	42.7	124.9	27.7	176.4	3.5	134.6	64.9	198.5

TABLE XXI.—AVERAGE RETAIL PRICES OF COAL USED FOR DOMESTIC CONSUMPTION BY PROVINCES, 1927 AND 1928

1927

(Dollars per ton)

Province	Kind of coal	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Prince Edward Island	Bituminous.....	10-12	10-12	10-25	10-12	10-37	10-12	10-12	10-12	10-12	10-12	10-12	10-12
Nova Scotia.....	"	9-74	9-74	9-74	9-74	9-73	9-73	9-73	9-73	9-72	9-70	9-70	9-70
New Brunswick.....	"	11-98	11-95	11-87	11-87	11-87	11-87	11-87	11-84	11-81	11-81	11-81	11-81
Quebec.....	Anthracite.....	16-65	16-66	16-66	16-46	15-65	15-55	15-56	15-57	15-57	15-87	15-99	15-97
Ontario.....	"	15-96	15-96	15-94	15-81	15-42	15-02	15-07	15-07	15-18	15-39	15-41	15-41
Manitoba.....	Domestic.....	11-52	11-50	11-52	11-52	11-50	11-50	11-74	11-75	11-71	11-95	11-95	11-95
Saskatchewan.....	"	10-02	10-02	10-09	10-15	10-15	10-15	10-19	10-19	10-13	10-19	10-19	10-19
Alberta.....	"	7-20	7-20	7-20	7-20	7-20	7-20	7-20	7-20	7-20	7-20	7-20	7-20
British Columbia....	"	11-33	11-33	11-33	11-33	11-33	11-33	11-33	11-33	11-33	11-48	11-48	11-48

TABLE XXI.—AVERAGE RETAIL PRICES OF COAL USED FOR DOMESTIC CONSUMPTION BY PROVINCES, 1927 AND 1928—Concluded

1928

(Dollars per ton)

Province	Kind of coal	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Prince Edward Island	Bituminous.....	10-12	10-12	10-12	10-12	10-12	10-12	10-12	10-12	10-12	10-12	10-12	10-12
Nova Scotia.....	"	9-70	9-83	9-91	9-91	9-91	9-91	9-77	9-77	9-77	9-77	9-77	9-77
New Brunswick.....	"	11-81	11-81	11-73	11-73	11-73	11-84	11-84	11-84	11-84	11-84	11-84	11-84
Quebec.....	Anthracite.....	15-97	15-99	15-99	15-99	15-99	15-28	15-28	15-47	15-47	15-87	15-86	15-86
Ontario.....	"	15-47	15-48	15-48	15-46	15-06	15-03	15-02	15-16	15-17	15-41	15-44	15-46
Manitoba.....	Domestic.....	11-95	11-95	11-95	11-95	11-95	11-95	11-96	11-96	11-96	11-96	11-96	11-96
Saskatchewan.....	"	10-19	10-19	10-19	10-19	10-19	10-19	10-19	10-19	10-19	10-19	10-19	10-19
Alberta.....	"	7-20	7-20	7-20	7-20	7-20	7-20	7-20	7-20	7-20	7-20	7-20	7-20
British Columbia....	"	11-48	11-53	11-68	11-68	11-68	11-68	11-68	11-68	11-68	11-68	11-68	11-68

TABLE XXII.—PRICES AND TOTALS OF A FAMILY BUDGET OF STAPLE FOODS,
FUEL AND LIGHTING AND RENT IN SIXTY CITIES IN CANADA, 1913-1928

(Dollars)

No.	Commodities	Quantity	1913	1916	1917	1918	1919	1920	1921	1922	1923	1924	1925	1926	1927
1	Beef, sirloin steak...	1 lb.	0-222	0-252	0-301	0-364	0-374	0-389	0-332	0-292	0-283	0-280	0-285	0-294	0-308
2	Beef, chuck roast...	1 "	0-148	0-170	0-207	0-260	0-257	0-251	0-197	0-162	0-152	0-148	0-152	0-160	0-172
3	Veal, roast.....	1 "	0-157	0-187	0-227	0-272	0-270	0-274	0-226	0-188	0-182	0-179	0-182	0-193	0-203
4	Mutton, roast.....	1 "	0-191	0-233	0-281	0-347	0-348	0-354	0-292	0-273	0-277	0-278	0-289	0-298	0-301
5	Pork, roast fresh....	1 "	0-195	0-220	0-296	0-364	0-384	0-397	0-328	0-295	0-264	0-240	0-275	0-302	0-282
6	Pork, salt, mess....	1 "	0-176	0-194	0-268	0-340	0-359	0-362	0-309	0-265	0-252	0-231	0-254	0-278	0-285
7	Bacon, breakfast....	1 "	0-247	0-288	0-385	0-494	0-579	0-559	0-497	0-412	0-394	0-337	0-385	0-431	0-393
8	Lard, pure leaf.....	1 "	0-192	0-202	0-297	0-359	0-392	0-380	0-239	0-221	0-231	0-220	0-242	0-246	0-221
9	Eggs, fresh.....	1 doz.	0-337	0-380	0-489	0-565	0-621	0-709	0-529	0-447	0-442	0-439	0-486	0-466	0-487
10	Eggs, storage.....	1 "	0-281	0-327	0-424	0-489	0-544	0-608	0-479	0-390	0-370	0-368	0-417	0-398	0-424
11	Milk.....	1 qt.	0-086	0-088	0-104	0-123	0-138	0-151	0-139	0-121	0-117	0-121	0-119	0-118	0-119
12	Butter, dairy.....	1 lb.	0-032	0-042	0-064	0-068	0-067	0-079	0-062	0-047	0-044	0-045	0-057	0-053	0-053
13	Butter, creamery....	1 "	0-339	0-385	0-480	0-538	0-630	0-696	0-519	0-440	0-451	0-435	0-439	0-448	0-463
14	Cheese, old.....	1 "	0-205	0-260	0-330	0-333	0-383	0-406	0-369	0-303	0-326	0-301	0-312	0-318	0-310
15	Cheese, new.....	1 "	0-191	0-242	0-304	0-310	0-361	0-383	0-335	0-279	0-326	0-301	0-312	0-318	0-310
16	Bread, plain white..	1 "	0-041	0-050	0-070	0-078	0-079	0-093	0-081	0-069	0-067	0-069	0-078	0-076	0-077
17	Flour, family.....	1 "	0-032	0-042	0-064	0-068	0-067	0-079	0-062	0-047	0-044	0-045	0-057	0-053	0-053
18	Rolled oats.....	1 "	0-044	0-049	0-061	0-079	0-077	0-084	0-063	0-056	0-055	0-056	0-061	0-058	0-061
19	Rice, good medium..	1 "	0-057	0-066	0-081	0-114	0-130	0-164	0-108	0-098	0-104	0-105	0-109	0-110	0-108
20	Beans, handpicked..	1 "	0-062	0-098	0-149	0-168	0-122	0-117	0-091	0-087	0-087	0-084	0-083	0-079	0-081
21	Apples, evaporated..	1 "	0-120	0-134	0-156	0-223	0-242	0-286	0-221	0-234	0-200	0-194	0-204	0-200	0-194
22	Prunes, medium....	1 "	0-119	0-131	0-154	0-180	0-219	0-270	0-198	0-193	0-185	0-160	0-156	0-158	0-148
23	Sugar, granulated...	1 "	0-059	0-090	0-100	0-113	0-123	0-197	0-114	0-097	0-117	0-109	0-085	0-079	0-083
24	Sugar, yellow.....	1 "	0-055	0-083	0-093	0-105	0-115	0-185	0-109	0-082	0-112	0-104	0-081	0-075	0-079
25	Tea, black.....	1 "	0-356	0-396	0-460	0-572	0-628	0-644	0-556	0-560	0-656	0-700	0-714	0-719	0-716
26	Tea, green.....	1 "	0-372	0-408	0-452	0-548	0-624	0-672	0-608	0-602	0-656	0-700	0-714	0-719	0-716
27	Coffee.....	1 "	0-376	0-396	0-404	0-436	0-524	0-608	0-560	0-525	0-539	0-550	0-604	0-612	0-612
28	Potatoes.....	1 pk.	0-180	0-294	0-446	0-346	0-359	0-658	0-283	0-235	0-252	0-270	0-276	0-436	0-317
29	Vinegar, white wine.	1 pt.	0-064	0-064	0-034	0-072	0-072	0-080	0-030	0-078	0-075	0-080	0-080	0-080	0-080
30	All foods (weighted) Total.....		7-337	8-793	11-42	13-01	13-88	15-99	12-10	10-394	10-525	10-31	10-81	11-211	11-001
31	Starch, laundry.....	1 lb.	0-096	0-090	0-120	0-141	0-144	0-144	0-138	0-122	0-122	0-122	0-124	0-124	0-123
32	Coal, anthracite....	1 ton	8-80	7-36	10-72	11-98	12-86	10-04	18-18	17-713	17-989	17-052	16-833	17-392	16-465
33	Coal, bituminous....	1 "	6-19	6-30	8-43	9-54	10-00	17-38	12-70	11-436	11-555	10-707	10-249	10-311	10-213
34	Wood, hard, best...	1 cd.	6-80	6-86	8-46	11-30	12-34	12-09	13-79	12-564	12-764	12-485	12-280	12-195	12-128
35	Wood, soft.....	1 "	4-90	4-93	6-22	8-35	9-12	13-14	10-26	9-380	9-512	9-209	8-979	8-947	8-96
36	Coal oil.....	1 gal.	0-237	0-23	0-25	0-273	0-287	0-365	0-354	0-313	0-307	0-306	0-304	0-308	0-314
37	Fuel and Lighting— Weighted total.....		1-91	1-923	2-365	2-85	3-06	3-66	3-79	3-506	3-547	3-396	3-326	3-362	3-301
38	Rent per month.....		19-00	16-14	17-28	18-88	20-80	24-80	27-08	27-74	27-86	27-79	27-537	27-43	27-43
39	Weighted total.....		14-024	14-784	18-145	20-637	22-169	25-908	22-706	20-877	21-068	20-693	21-063	21-471	21-202

TABLE XXII.—PRICES AND TOTALS OF A FAMILY BUDGET OF STAPLE FOODS,
FUEL AND LIGHTING AND RENT IN SIXTY CITIES IN CANADA, 1913-1928

(Dollars)

1928	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	No.
0-345	0-314	0-335	0-333	0-337	0-339	0-349	0-357	0-358	0-363	0-359	0-351	0-346	1
0-206	0-182	0-196	0-198	0-200	0-201	0-206	0-213	0-213	0-213	0-217	0-216	0-213	2
0-226	0-217	0-224	0-220	0-218	0-216	0-218	0-225	0-225	0-236	0-239	0-235	0-234	3
0-300	0-290	0-298	0-301	0-292	0-300	0-303	0-301	0-299	0-305	0-310	0-297	0-300	4
0-273	0-259	0-253	0-251	0-249	0-252	0-263	0-280	0-288	0-312	0-310	0-284	0-271	5
0-261	0-256	0-253	0-253	0-250	0-254	0-259	0-261	0-266	0-274	0-275	0-271	0-266	6
0-379	0-372	0-368	0-358	0-353	0-352	0-357	0-372	0-390	0-408	0-425	0-405	0-390	7
0-221	0-221	0-219	0-217	0-216	0-217	0-218	0-220	0-222	0-225	0-299	0-228	0-226	8
0-478	0-643	0-518	0-461	0-402	0-358	0-360	0-385	0-424	0-463	0-510	0-574	0-641	9
0-412	0-520	0-442	0-401	0-350	0-316	0-323	0-342	0-376	0-414	0-456	0-492	0-508	10
0-121	0-123	0-123	0-123	0-123	0-120	0-118	0-117	0-117	0-118	0-121	0-123	0-124	11
0-417	0-429	0-423	0-416	0-424	0-422	0-399	0-386	0-397	0-413	0-428	0-433	0-437	12
0-461	0-470	0-464	0-456	0-474	0-467	0-438	0-433	0-446	0-459	0-474	0-476	0-478	13
0-329	0-321	0-322	0-323	0-326	0-329	0-326	0-326	0-330	0-332	0-338	0-337	0-336	14
0-329	0-321	0-322	0-323	0-326	0-329	0-326	0-326	0-330	0-332	0-338	0-337	0-336	15
0-077	0-077	0-077	0-077	0-077	0-077	0-077	0-078	0-077	0-077	0-077	0-077	0-077	16
0-052	0-052	0-052	0-052	0-051	0-052	0-053	0-053	0-052	0-051	0-051	0-050	0-050	17
0-063	0-063	0-063	0-063	0-063	0-063	0-063	0-063	0-063	0-063	0-063	0-063	0-062	18
0-105	0-106	0-106	0-106	0-105	0-105	0-105	0-105	0-106	0-104	0-104	0-104	0-103	19
0-089	0-08	0-078	0-083	0-083	0-087	0-089	0-091	0-091	0-092	0-095	0-098	0-098	20
0-210	0-194	0-194	0-203	0-208	0-211	0-215	0-219	0-216	0-217	0-215	0-215	0-210	21
0-135	0-139	0-134	0-123	0-134	0-134	0-133	0-135	0-136	0-136	0-136	0-134	0-135	22
0-079	0-081	0-081	0-08	0-081	0-081	0-08	0-08	0-079	0-078	0-078	0-077	0-076	23
0-075	0-077	0-075	0-076	0-076	0-076	0-076	0-075	0-075	0-075	0-073	0-072	0-072	24
0-713	0-712	0-720	0-716	0-716	0-716	0-716	0-712	0-712	0-712	0-712	0-708	0-704	25
0-713	0-712	0-720	0-716	0-716	0-716	0-716	0-712	0-712	0-712	0-712	0-708	0-704	26
0-607	0-608	0-608	0-608	0-612	0-604	0-604	0-604	0-604	0-608	0-608	0-608	0-604	27
0-258	0-274	0-271	0-277	0-297	0-289	0-258	0-241	0-317	0-243	0-214	0-210	0-207	28
0-080	0-080	0-080	0-080	0-080	0-080	0-080	0-080	0-080	0-080	0-080	0-080	0-080	29
11-037	11-19	11-03	10-92	10-87	10-80	10-73	10-80	11-08	11-15	11-28	11-28	11-31	30
0-123	0-123	0-123	0-123	0-123	0-123	0-123	0-123	0-123	0-123	0-123	0-123	0-123	31
16-272	16-432	16-448	16-448	16-40	16-208	16-16	16-128	16-16	16-16	16-16	16-26	16-304	32
10-113	10-192	10-208	10-208	10-208	10-128	10-128	10-016	10-032	10-064	10-064	10-048	10-064	33
12-077	12-00	12-064	12-064	12-096	12-176	12-256	12-112	12-08	12-096	12-00	12-00	11-984	34
8-937	8-928	8-992	8-992	8-976	8-976	8-056	8-944	8-912	8-912	8-864	8-848	8-848	35
0-311	0-312	0-312	0-311	0-311	0-311	0-310	0-310	0-310	0-310	0-311	0-310	0-310	36
3-275	3-28	3-29	3-29	3-29	3-29	3-29	3-26	3-26	3-27	3-26	3-26	3-26	37
27-67	27-56	27-56	27-60	27-60	27-64	27-64	27-64	27-72	27-72	27-80	27-76	27-76	38
21-269	21-41	21-25	21-15	21-11	21-04	20-97	21-01	21-31	21-38	21-52	21-52	21-56	39

TABLE XXIII.—INDEX NUMBERS OF A FAMILY BUDGET OF STAPLE FOODS, FUEL AND LIGHTING, AND RENT, BY PROVINCES IN CANADA, 1913-1928

Dominion Average 1913=100

STAPLE FOODS

No.	Province	1913	1915	1916	1917	1918	1919	1920	1921	1922	1923	1924	1925	1926	1927
1	Nova Scotia.....	99.3	106.7	118.7	155.3	178.8	193.7	221.0	169.3	143.6	148.8	144.1	149.5	154.8	148.6
2	Prince Edward Island	86.4	90.2	103.2	133.4	156.4	166.6	193.4	152.2	129.5	130.0	128.9	134.8	142.3	136.8
3	New Brunswick.....	96.0	104.7	118.6	152.9	175.8	185.3	214.1	167.1	142.5	146.6	144.7	147.7	155.9	150.1
4	Quebec.....	93.6	100.7	115.5	151.9	172.3	179.9	206.7	158.0	135.2	137.0	132.2	139.3	144.9	139.4
5	Ontario.....	98.2	104.6	120.5	158.1	177.8	188.6	225.2	170.4	140.4	142.7	139.5	145.0	154.2	150.8
6	Manitoba.....	107.3	110.0	118.3	146.8	171.0	188.3	220.2	162.6	137.3	136.4	133.1	141.7	142.2	141.6
7	Saskatchewan.....	112.4	113.1	120.8	151.4	177.0	192.7	215.6	164.7	138.6	141.1	137.7	148.2	148.6	150.7
8	Alberta.....	113.5	111.9	119.8	157.4	180.0	191.3	218.0	163.6	137.4	138.2	139.4	149.9	147.5	148.4
9	British Columbia.....	124.4	118.6	127.9	161.2	186.5	202.4	232.0	180.2	157.6	155.5	154.1	164.6	163.1	163.2

FUEL AND LIGHTING

1	Nova Scotia.....	80.1	81.6	87.8	112.9	130.3	143.3	170.6	194.0	161.7	163.8	160.9	157.1	155.5	150.8
2	Prince Edward Island	77.2	79.2	87.8	119.0	146.4	158.1	181.8	193.9	174.6	196.6	179.1	174.3	167.0	162.8
3	New Brunswick.....	88.0	92.4	100.4	122.7	145.3	161.8	185.3	198.1	173.1	174.8	169.5	164.9	168.1	164.4
4	Quebec.....	93.7	92.8	95.2	134.0	157.6	156.5	195.0	197.6	183.1	183.8	175.4	172.8	177.5	175.4
5	Ontario.....	95.2	93.5	97.4	123.7	157.4	165.9	198.5	203.1	190.2	194.1	183.0	179.6	182.2	179.1
6	Manitoba.....	122.6	121.0	123.8	141.7	158.4	174.1	206.3	221.4	194.5	203.9	195.3	188.5	184.8	183.2
7	Saskatchewan.....	139.2	124.5	129.0	142.6	159.4	178.8	210.3	216.5	205.8	201.7	195.2	186.4	181.2	182.7
8	Alberta.....	86.6	89.0	91.0	92.0	101.3	119.5	161.6	140.4	129.7	134.8	122.5	128.3	126.2	122.0
9	British Columbia.....	117.8	102.3	107.5	121.9	135.8	150.4	182.6	184.5	166.0	156.1	152.4	147.1	147.6	147.1

RENT

1	Nova Scotia.....	81.3	85.9	85.9	87.5	93.2	100.5	107.7	122.9	123.3	117.7	118.5	117.5	117.9	117.9
2	Prince Edward Island	36.2	36.2	43.5	46.6	55.9	70.3	84.5	95.3	117.4	121.7	123.8	122.5	118.5	118.5
3	New Brunswick.....	63.7	71.5	72.2	76.1	85.0	99.2	119.8	128.1	131.1	138.7	142.1	142.1	142.1	142.1
4	Quebec.....	73.0	73.7	78.5	80.2	77.2	75.7	93.0	106.2	113.4	118.0	121.1	120.8	120.8	121.7
5	Ontario.....	84.9	79.8	79.2	90.1	98.4	110.7	154.8	147.2	152.6	151.7	154.4	152.8	151.8	151.2
6	Manitoba.....	152.7	102.3	100.9	109.7	117.6	121.1	159.6	181.2	181.2	181.2	184.2	184.2	184.2	184.2
7	Saskatchewan.....	198.2	114.3	106.5	110.8	128.2	167.8	178.1	180.8	182.5	184.5	187.6	184.2	184.2	184.2
8	Alberta.....	156.8	114.9	106.8	111.3	120.6	134.6	154.7	158.5	161.2	157.7	150.8	148.0	151.8	152.4
9	British Columbia.....	106.1	85.2	81.8	83.3	100.8	108.0	119.3	132.0	132.1	132.1	134.3	135.4	135.8	136.6

GRAND TOTAL

1	Nova Scotia.....	90.6	96.2	103.3	126.3	142.9	154.9	175.3	154.7	139.1	140.1	137.4	139.4	142.1	138.4
2	Prince Edward Island	68.0	70.3	80.7	101.7	120.6	132.5	154.5	138.3	131.5	136.2	133.7	135.6	137.3	134.0
3	New Brunswick.....	83.8	91.7	100.2	122.5	140.5	152.6	177.8	157.9	143.0	147.7	146.9	147.9	152.7	149.1
4	Quebec.....	86.5	90.3	100.0	124.9	137.7	140.9	166.0	145.6	134.3	136.7	134.1	137.4	141.0	138.1
5	Ontario.....	93.2	94.6	103.2	130.0	147.7	158.7	187.1	163.5	151.4	152.5	150.2	152.2	156.8	154.6
6	Manitoba.....	124.9	108.9	113.0	133.2	151.0	163.3	197.4	176.8	160.1	160.7	158.6	162.2	161.9	161.5
7	Saskatchewan.....	145.5	115.1	117.1	136.3	157.8	178.9	202.1	177.2	162.8	163.9	162.1	165.3	164.8	166.2
8	Alberta.....	124.7	109.8	111.5	132.8	149.0	162.1	188.6	158.7	144.5	144.1	140.6	146.0	145.8	145.9
9	British Columbia.....	117.2	104.9	109.3	129.1	150.2	162.9	186.6	164.1	150.0	147.2	146.9	152.0	151.5	151.5

TABLE XXIII.—INDEX NUMBERS OF A FAMILY BUDGET OF STAPLE FOODS
FUEL AND LIGHTING, AND RENT, BY PROVINCES IN CANADA, 1913-1928

Dominion Average 1913=100

STAPLE FOODS

1928	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	No.
149.3	151.5	149.2	147.8	147.0	146.3	144.6	146.6	149.6	151.4	152.0	152.6	153.8	1
134.3	140.6	134.1	130.5	130.7	131.1	133.1	132.6	132.7	134.9	135.1	136.9	139.8	2
149.0	153.4	150.1	148.0	147.5	147.0	145.2	143.6	148.9	151.0	149.7	150.8	153.7	3
139.2	141.3	139.2	137.7	138.4	135.3	134.2	135.0	139.0	141.0	142.6	143.1	143.6	4
151.0	152.9	150.4	149.5	148.9	148.0	146.9	148.0	151.6	152.2	154.1	154.1	154.4	5
145.6	147.1	144.3	143.9	143.5	143.1	142.4	140.2	149.2	147.5	148.8	149.0	149.2	6
152.3	154.9	153.8	150.4	148.8	148.1	147.8	150.1	154.2	153.8	156.0	154.5	154.8	7
151.1	153.8	151.8	148.6	146.9	147.3	146.2	147.0	151.6	152.7	156.4	155.2	154.9	8
164.6	165.7	164.2	162.3	161.3	161.9	161.7	160.5	165.4	165.7	168.3	169.1	168.1	9

FUEL AND LIGHTING

152.4	152.4	153.4	153.9	152.9	153.4	152.4	151.8	151.3	153.9	150.8	150.8	150.8	1
152.4	151.3	151.8	151.8	151.8	151.8	151.8	151.8	151.8	152.4	152.4	151.8	153.9	2
161.8	163.4	162.8	162.8	162.8	162.8	162.8	162.3	162.3	161.8	159.2	159.2	160.2	3
174.9	175.4	175.4	175.4	175.4	173.3	175.4	174.9	174.3	174.9	175.4	175.4	175.9	4
177.0	177.5	178.5	178.0	178.5	178.0	177.5	175.9	175.9	175.9	175.4	175.9	175.9	5
184.8	177.5	177.5	177.5	177.0	186.4	188.0	188.0	188.0	188.5	189.5	189.5	189.5	6
183.8	184.8	183.8	183.8	183.8	183.8	183.8	183.8	183.8	183.2	183.8	183.8	182.2	7
108.4	119.4	119.4	119.4	119.4	119.4	101.0	101.0	101.0	101.0	101.0	101.0	101.0	8
147.1	147.6	147.6	147.6	147.6	147.6	147.6	146.6	146.6	147.6	147.6	147.6	147.6	9

RENT

117.9	117.9	117.9	117.9	117.9	117.9	117.9	117.9	117.9	117.9	117.9	117.9	117.9	1
118.5	118.5	118.5	118.5	118.5	118.5	118.5	118.5	118.5	118.5	118.5	118.5	118.5	2
142.1	142.1	142.1	142.1	142.1	142.1	142.1	142.1	142.1	142.1	142.1	142.1	142.1	3
122.7	121.9	121.9	121.9	121.9	123.4	123.4	123.4	123.4	123.4	123.4	122.7	122.7	4
153.1	152.4	152.4	152.8	152.8	152.8	152.8	152.8	153.3	153.3	153.7	153.7	153.7	5
184.2	184.2	184.2	184.2	184.2	184.2	184.2	184.2	184.2	184.2	184.2	184.2	184.2	6
184.2	184.2	184.2	184.2	184.2	184.2	184.2	184.2	184.2	184.2	184.2	184.2	184.2	7
151.8	151.4	151.4	151.4	151.4	151.4	151.4	151.4	154.5	154.5	157.9	157.9	157.9	8
138.1	138.1	138.1	138.1	138.1	138.1	138.1	138.1	138.1	138.1	138.1	138.1	138.1	9

GRAND TOTAL

138.9	140.0	138.9	138.3	137.7	137.4	136.4	137.4	138.9	140.2	140.1	140.4	141.0	1
131.2	134.4	131.0	129.2	129.2	129.5	130.5	130.2	130.3	131.5	131.7	132.5	134.3	2
148.2	150.7	148.9	147.8	147.6	147.3	146.4	145.4	148.2	149.2	148.2	148.8	150.4	3
138.3	139.2	138.1	137.3	137.7	136.2	135.9	136.3	138.3	139.4	140.4	140.4	140.7	4
155.0	155.8	154.7	154.3	154.1	153.5	152.9	153.2	155.3	155.6	156.6	156.7	156.8	5
163.8	163.6	162.1	161.9	161.6	162.7	162.6	161.4	166.1	165.3	166.1	166.3	166.3	6
167.2	168.7	168.0	166.2	165.3	165.0	164.8	166.0	168.2	167.9	169.1	168.3	168.3	7
145.3	148.1	147.0	145.4	144.4	144.7	141.6	142.0	145.5	146.1	149.1	148.5	148.4	8
153.0	153.6	152.9	151.9	151.4	151.6	151.6	150.8	153.4	153.6	155.0	155.4	154.9	9

TABLE XXIV.—INDEX NUMBERS OF A FAMILY BUDGET OF STAPLE FOODS, FUEL AND LIGHTING, AND RENT, IN CERTAIN CITIES OF CANADA, 1927 AND 1928

Dominion Average for 1913=100

STAPLE FOODS

1927

City	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Year
Halifax.....	159-1	157-1	152-8	152-0	149-8	152-5	152-5	151-9	155-0	152-4	154-7	155-0	153-8
St. John.....	157-8	155-6	158-5	150-4	150-4	153-5	153-7	153-6	152-6	152-1	159-3	156-5	154-5
Montreal.....	151-6	151-9	147-9	146-9	142-3	145-4	144-0	144-7	144-6	146-6	147-0	143-7	146-3
Toronto.....	160-8	159-5	155-1	151-9	149-7	153-0	157-0	156-0	152-3	153-9	153-6	156-3	154-9
Winnipeg.....	148-2	146-0	143-7	140-7	141-3	146-1	146-6	150-9	143-8	144-2	147-8	148-5	145-6
Regina.....	158-6	155-7	155-3	148-6	149-9	146-0	149-6	156-7	148-8	151-4	149-9	151-7	151-8
Calgary.....	153-6	148-0	151-9	144-6	145-3	151-0	149-3	148-1	146-2	150-1	147-4	150-9	148-9
Vancouver.....	159-8	159-6	153-8	153-0	154-5	156-0	161-9	155-6	154-1	156-9	156-1	155-1	156-3

FUEL AND LIGHTING

[illegible]

RENT

[illegible]

TOTAL

[illegible]

PRICE TRENDS AND NOTES ON GENERAL ECONOMIC CONDITIONS IN THE BRITISH EMPIRE AND FOREIGN COUNTRIES 1928

Despite important exceptions, world price levels as shown by index numbers, were firmer than last year. The most notable of these exceptions was the United Kingdom where the £ sterling rose slightly when valued in terms of commodities, and the same was true of the currencies of several small central European countries. Indexes of certain Asiatic countries and Australasia also pointed to lower price levels. The most noteworthy examples conforming to the rule of firmer levels were the United States, France, Germany, Russia, Poland, Sweden, Japan, and New Zealand. In Italy, Norway, and to a certain extent in Belgium lower prices reflected currency stabilization efforts which involved monetary deflation.

There were no sharp movements in general price levels, the decline in Italy of approximately 5% being probably the most severe.

The field of industrial and commercial events also offered very little that was spectacular but there was much in it that pointed to steady improvement. In Europe, progress was substantial if somewhat slow. Nearly everywhere textiles, coal, iron, and steel producers laboured under difficulties, but even in these industries there were favourable signs. In Canada and the United States 1928 was a period of broken records. The three great Asiatic countries, China, Japan, and India were all better situated as the year ended, than they had been at the beginning. Fragmentary reports from various parts of Africa and South America revealed no serious conditions and pointed out many satisfactory features of the year's developments. Early depression in Australia gave place to considerable trade activity and a more optimistic outlook. A general survey showed few new alarming features, and undoubtedly disclosed considerable ability on the part of producers to meet new situations and adapt themselves to the changing conditions which mark the path of progress.

GREAT BRITAIN

Through nearly all economic reviews of 1928 for Great Britain there ran a note of disappointment. The year began with industrial activity encouragingly on the upgrade, and for the first three months it seemed that at last Britain was definitely emerging from the prolonged period of depression which has beset basic industries since the war. Then with the second quarter of the year, came a turn in the trend of industry; production was curtailed, and optimism waned. In the last quarter, with the aid of seasonal influences, trade revived somewhat, and the close found the outlook for the future once again moderately good. In place of the "seasonal" optimism of a year previous, expressions of opinion were indicative of a sober confidence born of more complete appreciation of the dimensions of the obstacles blocking the road to recovery. A survey of the year's events would tend to justify this confidence and likewise to show the wisdom of the reserve and caution which accompanies it.

Noteworthy among the favourable developments of the year were the progress made towards consolidation and the painful pruning of unproductive units necessary to make manufacturing essentially sound. Textiles, together with iron and steel, made some headway in this direction. Encouragement also was derived from the reduction of the import trade balance for the year and the consequent increase in the amount of the estimated funds available for new capital exports. The success of the Bank of England in maintaining stable credit conditions in the face of first a large increase and then a serious diminution in gold holdings in the course of the year was an achievement of first rank. Industry was enabled to proceed until February 1929, without the disrupting effects of fluctuations in money rates which but for the Bank's policy would have inevitably occurred. Criticism was advanced that no reduction in the discount rate was made earlier in the year when reserves were mounting, but the ensuing outflow of gold evidently foreseen by the Bank fully justified the course it followed. The De-rating Scheme, while as yet viewed by the public either with apathy or a disposition to criticism, is expected to materially benefit industry by relieving it of the unfair burden of the local rates. Continued prosperity prevalent in the newer industries of Southern England was re-assuring.

To offset these re-assuring aspects of the situation, there still remained the same adverse features which have caused disquietude now for several years past. The older and larger industries were still involved in the struggle to re-adjust themselves to changed conditions both eco-

nomic and technical. Production figures for coal, iron and steel, and textiles were lower than in 1927, owing to the mid-year trade slump and the closing of unproductive plants. The closing of plants in turn helped to increase the numbers of unemployed.

Trade.—Overseas trade returns for the year showed that external trade enjoyed a marked improvement over 1927, and taking changes in price levels into account, it compared well with that of 1925. Export figures did not reflect the slump in business activity in the home market. Aggregate import commodity values were about 1·8% less than in 1927, but corresponding export values of produce and manufactures increased by about 2%. The reduction in import figures was largely accounted for by the value of coal imports being £6,572,000 less in 1928 than in the preceding year, and that of steel and steel manufactures, £9,874,000 less. These figures indicate that trade in 1927 was much affected by the 1926 coal stoppage and that producers were unable to recover immediately home and foreign markets lost in 1926.

Total commodity export values rose from £709,081,000 for 1927 to £723,427,000 for 1928, while the value of imports fell from £1,218,341,000 to £1,196,940,000. Excluding figures for bullion imports and exports, the value of the excess of imports over exports fell from £386,307,000 to £353,160,000.

Home trade considered in terms of production and domestic demand was disappointing. Railway earnings were lower for 1928 by almost £9,000,000, and indexes of consumption for important raw materials with the exception of rubber, were lower than in 1927. The Economist's statistics of industrial profits for 1709 joint stock companies however, showed a net increase of 7·2% over net profits earned by the same companies in their previous fiscal year. Since 1927 figures showed a decrease of 3% from 1926, it is believed that these profit returns point to improving conditions especially in older industries such as coal, iron and steel, textiles, brewing, etc. At any rate, they offer encouraging evidence that the efforts towards rationalization are producing results.

British Balance of International Payments.—The unfavourable visible trade balance of Britain for 1928 amounting to £359,500,000 was converted when combined with the favourable balance of invisible exports, into an estimated credit balance of £149,000,000, according to the annual calculations published in the Board of Trade Journal. This amount is in substantial agreement with the Midland Bank estimate of £143,000,000. The Board's figure compares well with its revised estimates of £9,000,000 and £114,000,000 for 1926 and 1927 respectively, due to a decrease in the visible trade deficit and a slight increase in the estimate of returns for invisible exports. The only item to register a decline in the latter group was Estimated Net National Shipping Income which was £10,000,000 less than in 1927. Estimates of annual net income from overseas investment have been increased from £270,000,000 to £285,000,000, following an investigation into this subject by independent authorities.

A condensed statement in tabular form, as published in the Board of Trade Journal, is given below.

BALANCES OF INCOME AND EXPENDITURE IN THE TRANSACTIONS (OTHER THAN THE LENDING
AND REPAYMENT OF CAPITAL) BETWEEN THE UNITED KINGDOM AND ALL OTHER
COUNTRIES

Particulars	1926	1927	1928
In million £'s			
Excess of imports of merchandise and bullion.....	475	390	359
Estimated excess of Government receipts from overseas*.....	4	1	13
Estimated net National Shipping Income†.....	120	140	130
Estimated net income from overseas investments.....	285	285	285
Estimated net receipts from short interest and commissions.....	60	63	65
Estimated net receipts from other sources.....	15	15	15
Total.....	484	504	508
Estimated total credit balance on items specified above.....	9	114	149

*Including some items on loan accounts.

†Including disbursements by foreign ships in British ports.

Monetary Conditions.—Sterling monthly average quotations in New York were consistently above 4·866 for the first half of 1928, but with the rise in the Federal Reserve bank discount rate

to 5% on July 7th, the premium on sterling rapidly disappeared. The average of daily quotations for December was 4·853, and with the new year came further weakness, until finally the Bank of England was forced to raise the bank discount rate. This it did on February 7th, 1929, when the 4½% rate which had prevailed since April 1927, was changed to 5½%. The new rate was successful in raising sterling well above the gold export point and in practically "drying up" the outflow of gold which had threatened to seriously impair the Bank's reserves.

The success of the Bank of England in maintaining an unchanged discount rate and stable credit conditions while its gold holdings were increased by £24,000,000 and then diminished by £22,000,000, all within the space of twelve months, has been termed the "fundamental fact" of the year's monetary history. By relying entirely upon open market operations, the unsettling effect of wide fluctuations in gold reserves upon credit was very largely offset. At first the Bank sold securities to counteract the influence of the influx, and then when the movement was reversed, by turning buyer, it was able to balance the effect of the heavy gold losses to New York and Berlin, until the coming of the new year.

The consolidation of note issue under the Bank of England, which relieved the Treasury of all its duties in connection with currency control, and the more explicit weekly statement adopted in November by the Bank were also cited as noteworthy events of the year.

An interesting development viewed with much satisfaction in London was the marked growth in the bank acceptance business there. This was considered to reflect favourable growth in genuine acceptance business. Bank statements revealed an advance in total acceptances from £146,500,000 in 1927 to £245,000,000 for the year just ended. During the latter part of 1928 the level of money rates was lower than in New York and accordingly much of the business previously lost to New York when its money rates were lower, returned to London.

Other encouraging features of the year were a small increase in net profits of representative banks over their earnings in 1927, and the figure of £288,100,000 for new capital raised in 1928. This amount is larger than that for any other year since 1920 when money was only from one-half to two-thirds of its present value.

Unemployment.—Unemployment remains Great Britain's major problem. The encouraging downward trend in the numbers of unemployed in evidence during 1927, has since been reversed, and realization that the existing dislocation is a chronic state, instead of a temporary derangement, has become general. Following the course of industrial activity, unemployment lessened during the spring months, only to grow with increased rapidity during the latter part of the year. The percentage of unemployment among insured workers in Britain and Northern Ireland was 11·2 in December 1928, compared with 9·8 a year before. Actual figures of both insured and uninsured workers registered at unemployment Exchanges totalled 1,127,000 for December 1927, and 1,312,000 for December 1928. The responsibility for this increase was attributed almost entirely to the coal mining, shipbuilding, textile, and boot and shoe industries.

The year was productive of several important investigations dealing with causes and possible remedies for the situation now existing. There was a fair degree of unanimity as to causes, but the discussion of remedies resulted in widely divergent utterances. A growing tendency toward economic nationalism, industrialization of agricultural countries, impoverishment of purchasing power caused by wartime currency collapses, increased trade barriers, and an industrial "dis-functioning" caused by recent developments in world economy were the chief causes cited as responsible for the situation now existing. Beyond the general conclusion that only a marked expansion in export trade would effect a permanent cure, there was no agreement as to solutions.

The Balfour Committee had nothing whatever to suggest to cover the interim when trade recovery was progressing. The Melchett-Turner Conference proposals presented something more definite for immediate relief, but advanced nothing in the nature of a complete solution. In substance they were as follows:

1. Further extension of export credits by the State.
2. The creation of a State development fund to finance important national schemes.
3. The stimulation of employment of younger men by encouraging men over sixty-five to retire on augmented pensions.
4. The raising of the minimum age of leaving school.
5. Further encouragement of emigration.
6. The increase of national work schemes in the nature of roads, bridges, harbours, etc.

The Melchett-Turner Conference Report was endorsed by the Trades Union Congress, but was not approved either by the National Federation of Employers or the Federation of British Industries. This has been viewed with some misapprehension as an indication of a drifting apart between Capital and Labour. Following the improved relationship between the two last year, this would be a very regrettable turn.

Statistical evidence does not reflect increased industrial friction. There were fewer days lost through disputes than for any year on record, and the number of work people involved has not been so small since 1905. Net decreases in weekly wages amounted to £141,900, considerably less than the estimate of £357,800 for 1927. 96% of wage reductions were accounted for by coal mining, building and transport.

Wholesale Commodity Prices.—The general level of commodity wholesale prices as measured by the chief price indexes of Great Britain fell from 1% to 2% in 1928. Comparing December of 1927 and 1928 the decline was from 2% to 4%. A largely seasonal movement upward, persisting for roughly the first half of the year, changed direction in the summer months and brought closing price levels of the year substantially lower than those of twelve months before. Textiles and meats made the only noticeable gains in this time. Minerals and Miscellaneous groups were generally lower, copper among the metals being the outstanding exception to the rule of lower prices.

According to the Board of Trade index, compared with 1924, Total Foods were down 9.6%, Iron and Steel 21.4%, Other Metals and Minerals 22%, Cotton 27.9%, Other Textiles 15.8%, and Miscellaneous commodities 9.7%. Combined Industrial Materials were 19.3% lower and the Total Index 15.6%.

In view of the rise in the bank discount rate from 4½% to 5½% in February, 1929, it will not be surprising to see even further price declines follow as a result of the inevitable credit restriction caused by dearer money.

The Cotton Industry.—While undoubtedly a period of depression for the cotton industry (the eighth it has experienced in as many years) 1928 was not without encouraging signs. The most promising of these was another attempt at re-organization. Although the Cotton Yarn Association was a complete failure, its successor, the Lancashire Cotton Corporation organized late in 1928 to re-vitalize the industry, has made an auspicious beginning in its work. The Bank of England agreed to advance it £2,000,000 for refinancing until it was able to carry on unaided. Also, the banks to which the mills are heavily indebted have been induced by the Corporation to take 5½% convertible income debenture stock, interest payable only when earned, to the full extent of all loans made. Thus the mills are relieved of practically all fixed charges. It is hoped that by the end of 1929 the new organization will control one hundred mills with 8,000,000 spindles and a large number of looms. Its task is one of gigantic proportions and those interested realize that ultimate success is problematical. It is thought, however, that the lesson of eight years unbroken depression has taught manufacturers the absolute necessity of co-operation, and much is hoped for from the new Corporation.

Prices for raw cotton remained much steadier and somewhat higher in 1928 than in 1927. The average price of Middling American was 10.95d. per pound as compared with 9.38d. per pound for 1927. While 1927 prices ranged from 6.89d. to 12.03d., however, those for 1928 remained between 9.95d. and 12.33d., a big factor in production stability which may be expected to continue at least temporarily. The estimated supply of American cotton available for the present year will be approximately 19,500,000 bales with an expected carry-over of 4,600,000 bales or 500,000 less than last year. Corresponding to prospects of slightly reduced stock were smaller estimates of consumption for 1928-29, which will tend to maintain price equilibrium. Egyptian stocks were also expected to be slightly reduced.

The American section operated under the same bad conditions which prevailed in 1927 while the Egyptian section continued to be comfortably busy. Estimates placed cotton yarn production in the American section as never above 75% of capacity and on an average considerably less.

Both home and export trade were dull. At home production in the spring was influenced by the spirit of optimism which then prevailed, but with poorer weather and the downward turn taken by industry generally, demand slackened, leaving manufacturer in many cases with large stocks of goods on hand. Export shipments were generally lower than last year. Dis-

position of cotton yarn in foreign markets was reduced from 200,464,800 pounds to 169,211,600 pounds. Cotton cloth shipments totalled 3,866,592,900 square yards as compared with 4,116,883,000 square yards in 1927. With the exception of 1926 figures, these are all lower than any for the preceding five years. China and the Argentine were the only markets where demand developed beyond 1927 strength.

Unemployment amounted to 12% as compared with 9% in 1927, and average weekly earnings were down from 36s. 9½d. to 36s. 6½d. Strained relations between employer and employee threatened to disrupt the industry during the first half of the year when the employers endeavoured to bring about a cut in wages. Their efforts were not co-ordinated effectively, however, for no definite action was taken. Final disaster was probably averted by the improvement in conditions which accompanied the fall quarter and eased the threatening tension.

Woollen and Worsted Industry.—Woollens and worsteds in the first quarter offered another example of industry permeated by an ill-founded optimism for the future, which was later destroyed by the reverse in trend of business trade activity. Conditions for the first half of the year were substantially better than in 1927, but the second half reduced total progress for the year to negligible proportions.

Part of the trouble was attributed to raw material values having risen too high. The price of Queensland scoured, super combing, after mounting in 1927, from 3s. 9d. per pound to 4s. remained at that figure from November 1927 to June 1928, and there was considerable buying until reports of a predicted shortage were proven to be unfounded. Buyers then held off waiting for lower prices. Large accumulations finally forced holders to reduce quotations and after sharp breaks especially in August and September, the year ended with prices around 3s. 8d. Many manufacturers holding large stocks suffered heavily, and those not caught in this way were wary for some time after of buying in any quantity for fear of further declines. Low prices, however, finally revived confidence in the last quarter and demand was quite brisk.

Imports of raw wool amounting to 7,808,000 cents were slightly lower than the year before when 8,244,000 cents were imported. Both figures barring those for 1926 were substantially higher than any back as far as 1923. Exports of woollen tissues were 128,557,000 square yards as compared with 130,917,000 square yards in 1927. Worsted tissue exports of 42,112,000 square yards were higher than the 1927 figure of 39,979,000 square yards. Exports in the past three years have decreased noticeably when compared with the previous three, woollen tissues being approximately 14% lower, and worsted tissues about 25% lower. The unemployment percentage of 11.7 showed an increase of 2.7% over that of 1927. Average earnings per week were lower, having dropped from 42s. 4d. to 39s. 6d.

Iron and Steel.—Compared with other basic industries the progress made by iron and steel during the year was rather favourable. If a vertical rather than a horizontal comparison were made, however, there was but small reason for satisfaction.

Steel production was approximately 11% higher than in 1913, but United States production was 60% above 1913 output and that of Western European countries approximately 28% above, showing that Britain has failed to keep pace with other large producers. British pig iron production figures were even more distressing by comparison, being about 36% less than in 1913 or actually on a par with those of 1871. In 1913 the average number of furnaces in blast was 338, while in 1928 the largest number in blast at any one time was 150. The present average capacity per week in tons is estimated at 1,000, as compared with 1,500 for France and Belgium, 2,000 for Germany and 4,000 for the United States.

Production of iron and steel for the year was lower than in 1927 owing to the stimulus then given by unfilled orders resulting from the industrial tie-up of 1926. Compared with 1925, however, the 1928 output of 6,613,000 tons of pig iron was some 400,000 tons larger, and the increase in output of steel ingots and castings from 7,397,000 tons in 1925 to 8,525,000 tons in 1928 was even more marked. The large volume of iron and steel imports amounting to 4,406,000 tons for 1927 also traceable to the 1926 stoppage was reduced to 2,896,000 tons and manufacturers reported foreign competition to be much less keen than in the previous year. Exports of iron and steel amounted to 4,260,000 tons, slightly better than the 1927 export, and comparing favourably with any year back to 1923.

Prices were relatively stable. Cleveland G.M.B. No. 3, as an example, rose from £3 5s. to £3 6s. in March and remained firm at that price for the balance of the year.

Unemployment increased from 18·3% to 21·5% partially due to the closing of approximately twenty blast furnaces. In view of the constant paring down of unproductive units it is interesting to note that wages in the British iron and steel industry are roughly 33% higher than in Germany, where they are said to be 50% higher than in France and Belgium.

The rationalization movement made appreciable progress during the year, and it is thought by many that before long the industry will be concentrated in the hands of a few powerful organizations. At least three mergers involving widely known firms were effected within the past twelve months.

The Coal Industry.—What may be termed the objective evidence with regard to the position of the coal trade at the end of 1928 was not pleasant. With the exception of those for 1926, both the 1928 output and export figures of 241,598,000 tons and 66,785,000 tons respectively, were the lowest for the past six years and co-incidental with these reductions in quantity came also the lowest prices for that period. The unemployment figure of 22·2% was the highest that has been recorded. In the ten months between January 1st and October 31st, 947 collieries employing 108,788 men, closed down, while in the same period as a counteracting influence only ninety-three new pits employing 2,792 men were opened. It is estimated that at present there are 300,000 miners with dependents permanently displaced, as a result of the transition period through which the industry is passing. Those still working have been forced to accept steadily lower wages which have fallen, estimated on a per ton basis, from an average of 11s. 1·85d. in the first quarter of 1927 to 9s. 5·99d. in the third quarter of 1928. Despite reduced wages and closed collieries it has been calculated that the output of coal has been produced since the second quarter of 1927 at a loss varying from 9·34d. to 1s. 5·02d. per ton.

Some grounds for hope are based upon movements, at present still local, to control selling policy. The plan known as the "Five Counties' Scheme" affirmed to control the output of 100,000,000 tons annually, or almost half of total national production has attracted considerable attention. Other co-operative attempts have been made in South Wales, Scotland, the Midlands and Monmouthshire. In the anthracite section 90% of total production has been centralized under one control. Hopes are now entertained of national co-operation in the industry, but no definite results have yet been obtained and stiffening prices early in 1929 caused producers' interest to lag somewhat about controlling output. Scientific research regarding the possibilities of utilizing pulverized coal both for industrial and bunker fuel has lately given promise of doing much to bring demand once again upon an equal footing with present over-expanded production. This development, if it should materialize, would be a very acceptable aid to the general problem, since instead of calling for drastic decreases in production, it might afford the means of maintaining the present world output.

Shipbuilding.—The effect of the 1926 stoppage was still reflected in the output of new tonnage for 1928. This amounted to nearly 1,500,000 tons, or approximately 220,000 tons more than the preceding year. The trend of new tonnage in hand was, however, steadily downward until the last quarter, when under the influence of a reviving cargo freight market, orders above those in either the third or fourth quarter of 1927 were placed. Despite this, tonnage under construction was 337,000 tons less than at the end of 1927.

Britain's percentage of total tonnage launched for the year remained stationary at 53·6%, with Germany in second place with 13·9%. Britain's percentage of total in hand at the end of the year was only 47·5 as against 51·0 at the end of 1927.

The estimated price of a new ready 7,500 cargo steamer was slightly lower at £59,000, than the 1927 price of £63,300, but both figures were higher than the 1925 and 1926 estimates. The unemployment percentage for the industry rose from 25·0 to 26·7. Of the world tonnage launched in 1928 only 34% was exclusively dependent upon coal to develop motive power. In foreign centres of the 82 vessels of 6,000 tons and over, that were launched, 61 were motorships, while 34 of the 64 vessels in this class launched in Britain were motorships.

Shipping.—For practically the first three-quarters shipping compared badly with 1927, but increasing activity latterly saved the year from being devoid of favourable developments. 1928 overseas tonnage entering port amounted to 60,331,000 tons, about 250,000 tons less than in 1927, but the tonnage clearing with cargo was 64,420,000 tons, over 900,000 tons more than in 1927.

Indexes of freight rates showed that the year was the leanest experienced in nine years with the exception of 1925. This was attributed largely to the unusual increase in world tonnage between July 1927 and July 1928 of 1,762,000 tons gross, whereas the average annual increase for the preceding three years had been only 400,000 tons. Such an advance was not justified by shipping expansion and inevitably resulted in lower freight rates. It is estimated that gross earnings of British shipping in foreign trade will not be more than £125,000,000 compared with £140,000,000 the year before.

Idle British tonnage exceeded that of 1927 until just at the close of the year. The January 1928 estimate was 371,674 tons, and that for December 31st, 329,771 tons. During the year however, 1928 figures were in excess of those for 1927, in amounts varying from 7,000 tons to 142,000 tons.

Unemployment in shipping services was up slightly from 16.0% to 16.2%, but for docks, etc. services it mounted from 24.3% to 30.5%.

Other Industries.—Artificial Silk (Rayon).—1928 rayon production was estimated to have increased at least 35% over that of 1927, although the successive gains in production made in each quarter in 1927 were not duplicated. Yarn subjected to excise duty in the first nine months of 1928 amounted to 38,006,408 pounds, as compared with the respective figures of 18,755,422 pounds and 27,450,019 pounds in the first nine months of 1926 and 1927.

The chief concern in the industry centred around prices. Notably in the acetate and viscose sections, there was considerable price cutting on the part of newer companies. Considerable new capital entered the industry during the year and competition became keener. In the case of acetate production, the field, previously dominated by one large company, was invaded by new firms which succeeded in breaking the virtual monopoly that had existed.

Technical progress both in yarns and fabrics continued to be rapid. Demand has favoured finer quality yarns, while coarser products have not found a ready market, with the result that research and improvement have been stimulated. During the year, the average denier was reduced from 150 to as low as 100 and 75, and at the same time the number of filaments was increased. Where from 20 to 24 filaments were formerly found in 150 denier, now as many as 36 filaments have been included in 75 denier yarn. Progress in textural improvement has led to a stronger demand for pure rayon articles, instead of rayon mixed with real silk, wool or cotton.

Jute.—Jute imports declined from 250,624 tons to 204,994 tons in 1928. Prices were very unstable. Opening the year at £31 per ton for firsts, in the face of decreased acreage reports the price climbed to £42. Actual crop estimates were so much higher than anticipated, however, that the price dropped to £34 for Firsts in September, and the year closed with quotations again at £31. Despite the unsettling effects of price fluctuation British mills worked to capacity and the value of jute exports rose from £1,562,405 to £4,906,666 in 1928. Recent European competition was said to be responsible for the decision of the Calcutta mill operators to go on a 60 hour week beginning July 1st, 1929. In view of the advantageous buying position of the Indian mills and their cheap labour, this change is expected to have a very serious effect upon European manufacturers. World jute requirements are now approximately 10,500,000 bales per year, but this will be increased probably to 11,000,000 bales following the decision of the Calcutta mills to lengthen their working time.

Linen.—Handicapped by sharp advances in the price of flax, the linen industry was unable to record any improvement for the year. Imported flax bought for £85½ in 1926 and £79½ in 1927 advanced to £99¾ per ton in 1928, or approximately double the pre-war price of £50 per ton. Imports from the Baltic area have dropped 50% since 1926, and Irish flax producers have in late years become wary of a market containing many speculative features and often dominated by European prices.

Several mills closed down during the year and a number of Dundee manufacturers turned to jute, producing articles from the finer qualities of hessian to which their looms could be adapted. Notwithstanding poor conditions, export trade held up very well. The value of 1928 exports amounted to £9,289,000, slightly less than in 1927 when goods and thread to the value of £9,801,000 were exported. Reduced exports of piece goods, handkerchiefs and damask linen accounted for £467,000 of the total decline. Net imports in 1928 amounted to £809,000, also less than the 1927 figure of £1,052,000.

Exceedingly good flax crops in France, Belgium, and Ireland caused a price re-action late in the year of from £13 to £14 a ton. This created a revival of interest in buying which caused prices to advance slightly.

Chemical Industry.—Recent progress in the chemical industry was maintained in 1928. The value of exports somewhat reduced by lower prices was £25,414,000, making a steady continuation in the gains recorded in the past three years. 1926 exports amounted to £21,660,000 and those of 1927 to £23,403,000.

Demand in the newer industries such as artificial silk, motor and electrical engineering, for items needed in their production processes was largely responsible for progress in the home market.

Re-organizations and consolidations were worthy of some note. The efforts of Imperial Chemical Industries to improve financial resources of the industry, by means of establishing a mode of access to American capital, proved successful. A reorganization in the sulphuric acid industry was also effected.

Leather Trade.—Production was greatly handicapped by a steady decline in the prices of raw hides, which were about 25% lower at the close of the year than in January. Sole leather exports were down from 150,260 cwt. to 121,008 cwt., while imports also fell from 187,331 cwt. to 109,933 cwt.

Upper and dressed leathers exports, however, registered a rise from 132,895 cwt. in 1927 to 154,953 cwt., while imports remained practically unchanged. The estimated value of total leather exports moved up to £5,073,282, an increase of over £400,000.

Tinplate.—Considered by present standards of progress the tinplate trade for the year was quite satisfactory. Mills did not run to capacity and there was some unemployment, but considerable expansion of business in the future is being anticipated by the building of a number of new mills. The increasing use of canned goods is held largely responsible for proposed future development. Negotiations have been in progress to make an apportionment of the export market between British and American producers which have attracted considerable interest. By the proposal British firms would receive 70% of export trade and American firms 30%.

Engineering.—The engineering industry as a whole did not fare badly in 1928. Exports of machinery were up from 512,460 tons to 566,153 tons with a value increase of roughly 7%. Unemployment on the average was slightly lower, although at the end of the year there were 2,547 more unemployed than in December 1927. The electrical section was not quite so busy as in the preceding year, but did a large business in hydro-electric equipment. The machine tool trade enjoyed its best year since the period of excessive war time expansion. Textile machinery makers were kept very busy supplying foreign demand. Marine engineering had a better time than for several years past. Manufacturers of motor vehicles also experienced a moderately satisfactory year, although both production and export figures were somewhat lower. The output of motor chassis was estimated to be 2,000 less than the 1927 figure of 213,000, and the value of exports fell from £8,828,521 to £7,249,260.

Building Trades.—62% of building construction early in 1928 was devoted to housing, and 38% to general building. Activities continued at a declining rate until the fall months when the building trade felt the stimulus noticeable in industry generally. Housing construction is expected to continue at a fairly high rate until the government subsidies are stopped at the end of September 1929.

UNITED STATES

Economic conditions improved decidedly during the course of 1928. Despite unsatisfactory sections in industrial production, speculation in securities, and the unsettling prospect of the presidential election, the trend of business activity was steadily upward.

Impetus to production was given by the unprecedented acceleration of output which occurred in the automobile industry. The 1926 record of 4,500,000 vehicles was eclipsed by approximately 100,000, notwithstanding the failure of one of the largest companies to gear its organization up to heavy production speed, until well on in the year. The rapid revival in automobile production exercised a beneficial effect upon the steel, textiles, lumber, and rubber industries. Of these the steel industry especially had a very active year, aggregate production being roughly 50,000,000

tons, or well above the previous record of 46,936,205 tons established in 1926. Mergers were a feature of the textiles industry indicative of efforts to eliminate non-efficient plants. Cotton consumption declined from 7,407,200 bales to 6,572,695 bales, but raw silk imports for the first eleven months, of 522,250 bales, constituted a record, and rayon production was again higher with an estimated output of about 100,000,000 pounds. Coal producers experienced an unsatisfactory year, but in this they were in no wise different from producers in other countries. Agricultural production was exceptionally good from the point of view of physical volume of crops, but prices were considerably below 1927 levels and total value estimates have placed 1928 crops as worth \$8,808,000,000, compared with a value of \$8,816,000,000 given to those of 1927.

A nine months reckoning of earnings for 403 corporations in 1928 was 10% higher than in the preceding year, and 7.8% higher than in 1926. Coal mining was the only industry of consequence in which earnings fell below last year's mark.

Money was dearer than in 1927 when it had been the Federal Reserve's policy to maintain easy credit both as an aid to business at home, and also to help foreign exchanges many of which were very weak and in no position to withstand the effects of high discount rates in the United States. For the first half of the year the bank discount rate remained at 4%, then in an effort to curb the growing speculative fever, it was raised to 4½%, and this being insufficient the rate was increased by August 1st to 5% in two-thirds of the Reserve districts. No further changes were made although these increases were not effective in checking speculation, which after a mid-year re-action, set in again with unprecedented vigour and smashed all exchange records before a second sharper break came in December. It has been estimated that security values appreciated \$15,000,000,000 during the year.

Foreign security offerings in the United States were lower due partially at least, to the credit stringency which became very acute in the last half of the year. Total issues offered, amounted to \$1,426,487,580, or about \$165,000,000 less than the record total of 1927. Europe was the heaviest borrower, with Latin America taking second place. Canada's issues totalled \$240,000,000 of which \$167,000,000 were corporate.

Foreign trade returns were the largest since the years of inflation centring about 1920. Exports totalled \$5,129,132,000 while imports were \$4,089,930,000, somewhat lower than in recent years because the prices of several basic raw commodities were very low in 1928. Increased exports and decreased imports resulted in a net export balance of \$1,039,202,000, the largest since 1921. It has been calculated that 69% of total exports were fully or semi-manufactured.

The continued outflow of gold in 1928 resulted in a net loss to the country of \$272,000,000. The large volume of foreign loans from the United States made this movement possible despite the large export surplus. With the market for foreign offerings at least temporarily at the saturation point, however, and American exports still very large, the gold flow has been reversed in 1929 and considerable quantities of the yellow metal lost in 1927-28, are returning.

Wholesale price levels as measured by index numbers were firmer than in the preceding twelve months. The yearly index issued by the Bureau of Labour Statistics on a base 1926 = 100 was 97.7 compared with 95.4 for 1927. From a low point of 96.3 in January the monthly index gradually mounted to 100.1 in September, and then declined slightly. The Cost of Living index published by the National Industrial Conference Board showed very little change. It remained between a low of 160.8, the April number, and a high of 163.4 established in September. The only definite movement indicated was a gradual decline in shelter costs.

FRANCE

From many points of view, 1928 was undoubtedly the best that French industry and trade have passed through in post war years. Unemployment was negligible, industrial production and trade records were good, price levels held firm following the stabilization of the franc, and state financial machinery ran smoothly. One publication has drawn attention to the striking parallel between the rapid recovery of France following the Franco-Prussian War, and her progress following the Great War. The present industrial activity was attributed to thorough renovation of industry and the establishment of new plants and equipment which the war made in part, absolutely necessary.

As mentioned, industrial production and trade returns were favourable. The general index of industrial production published by the Statistique Générale rose from 109 to 127 for 1928

(1913=100). Steel output totalled 9,387,000 tons, considerably above the 1927 figure of 8,306,000 tons. Prices for both iron and rolled steel were higher than in 1927. The index of textile production rose from 90 to 99, although foreign competitors made trade difficult. Motor car production was much higher as indicated by a rise in the index from 522 to 610. Other indexes for mechanical, metallurgical, leather, and rubber production were all higher. Coal mining suffered from the sharp competition of other European countries and reparations payments in the form of German coal. Output figures were not quite so large as for 1927.

Gross receipts of seven railways amounted to 14,577 million francs or over 12% more than in 1927. Truck loadings were also over 1,000,000 greater at 23,174,707. To counteract these favourable features, however, operating expenses and capital charges were heavier. Shipping returns were slightly down reflecting the growing intensity of competition in this field.

Agricultural production was ahead of that for the previous year. The wheat crop was estimated at 75,566,580 quintals, or over 400,000 quintals more than was taken at the previous harvest. The beet sugar crop was between 750,000 and 775,000 tons, and wine production was very large. Agriculture has been the cause of much concern in late years. In protecting manufacturing industries by raising tariff walls higher, agricultural producers have been hard hit, causing people to drift away from the land. As evidence of this it may be noted that while the 1928 wheat crop was larger when compared with last year, it was roughly 12,000,000 quintals less than in 1913, and it was planted on an area smaller by 2,500,000 acres than that of 1913.

Foreign trade returns have been one of the few major economic factors looked upon with some apprehension. The export balance of 1,875 million francs in 1927 was converted into an unfavourable import balance of 2,101 million francs. Physical volume figures however, were more than maintained. The explanation for the reversal seems to lie in lower prices for exports of raw materials and large imports of manufactured products, in great part to be used for industrial renovation and improvement.

Great satisfaction has been evinced by the behaviour of the new currency legally stabilized in June 1928. There has been no apparent withdrawal of foreign capital, previously attracted by the speculative possibilities of stabilization. It is also of note that the Bank of France, through loan operations, was able to prevent a large increase in the circulation of francs when it bought heavily of sterling and dollars at the time of stabilization. The actual increase amounted to about 11,000,000,000 francs which brought total circulation almost up to 64,000,000,000 francs. No foreign loans either public or private were contracted from that date to the year's end. Short time money has been abundant, although some hesitancy in buying continental government securities was apparent. Money held steadily all year at $3\frac{1}{2}\%$.

State finances continued in a satisfactory condition. A surplus of 3,368,000 francs was realized in excess of Budget estimates, compared with a similar surplus of about 1,500,000 francs in 1927. A small surplus is predicted for 1929.

Prices were steady for the first part of the year, but a movement later developed which indicated that internal price levels are not as readily adjusted as those of the exchanges. The official wholesale index for 1928 was 620.6 (1901-10=100) compared with 617.2 for 1927, but this does not reflect the movement upward which was just beginning to gather head in the fall months. Retail prices went steadily upward from the beginning of the year. From 522 in February, July 1914=100, the retail index for Paris rose to 596 in December, and had reached 615 in April 1929. It is held that the present heavy taxation and prospective wage increases will maintain prices at higher levels for some time.

GERMANY

Germany struggled throughout 1928 against a boom re-action which followed the high rate of business activity maintained in 1927. The fight against ebbing industrial fortunes was not spectacular, but the year's events furnished evidence considered sufficient to prove the basic soundness of Germany's economic position.

Industry was hampered by further increases of interest rates on fixed interest securities, the continued upward trend of wages, and numerous strikes and lockouts that accompanied wage disputes. Ingot steel production, influenced by the five week Ruhr lockout, fell from 16,310,682 to 14,517,165 metric tons, and pig iron output was also down from 13,102,528 metric tons to

11,804,330 metric tons. The coal mining industry complained of the competition of countries in which coal mining is subsidized. Imports of British coal for example, it was observed were about double those of the previous year. Production was off from 153,595,443 tons to 150,875,814 tons, but that for lignite rose from 150,852,085 to 166,224,159 tons. The textiles industry, although suffering from the general re-action, reported moderate activity. Electrical power output as indicated by nine month returns for 122 principal plants advanced 8%. Employment statistics were rather discouraging. Publicly supported unemployed were estimated at 1,829,400 in December, over 500,000 more than a year before.

All agricultural crops were larger than in 1927 and the quality was reported as considerably better. The bread cereals crop was higher by about 25%. Official reports, however, picture the position of German agriculture as being very serious. Total indebtedness is said to approach 6,000,000,000 marks which carries with it very high annual interest and amortisation charges.

Foreign trade returns showed encouraging inroads on the large import balance which has so greatly complicated reparations payments. Imports were reduced from 14,143 million marks to 13,995 million, while exports rose from 10,218 million marks to 11,640 million. The continued growth of manufactured exports, which were 17% above last year's figures for the first nine months of the year, has received favourable comment. Imports of food were less, while imports of raw materials increased. German shipping made substantial progress, a considerable feat in view of the struggle experienced by the shipping of most countries.

Financial affairs of which there was much to fear, presented no insurmountable obstacles. Reparations revenue and general revenue receipts were satisfactory. Owing to increases necessary to meet next year's reparation payments amounting to roughly 312 million marks, combined with the loss of about 125,000,000 marks coinage profits, the government faces the task of finding new sources of revenue, or else making old ones more productive. It is anticipated that the latter course will be followed and that there will be heavier levies upon beer, spirits, property, and inheritances in addition to other imposts. Despite complaints of lack of working capital, foreign borrowings were 1,549 million marks, compared with 1,529 million in 1927. Savings deposits rose from 5,094 million marks at the end of January 1928 to 6,372 million marks at the end of the third quarter. The Reichsbank discount rate remained at 7% all year, although plentiful short term money towards the end of the year caused commercial rates to fall. Reserve gold holdings grew rapidly and steadily, and December found the reserve ratio at 58.5%. Actual gold holdings increased during the twelve months from 1,865 million to 2,729 million marks. The gold flow was reversed early in 1929 however, and the discount rate raised late in April to 7½% when the New York rate on Berlin fell to the lowest point in five years.

Price levels as indicated by index numbers of wholesale and retail prices were firmer, but no sharp increases of major importance were apparent. The official index of wholesale prices, on a base 1913=100, rose from 137.6 to 140.0 for 1928. It kept within a four point range of fluctuation throughout the year, the moderate strength shown being due to textiles, iron, hides and skins, and colonial products. The official cost of living index, 1913-14=100, was also up slightly, from 150.0 (July 1927) to 152.6 (July 1928). Heat and lighting, clothing and sundries were the groups responsible for the advance.

BELGIUM

Progress was general in Belgian industry and trade. The recovery from the disarrangement of 1926 continued without check, or rather it might be said that it gathered momentum. The most serious features of the year were the Antwerp dock strike lasting less than a month, and an unwarranted stock boom in May, which left securities depressed for a considerable period. Unemployment was negligible amounting to .87% in the case of those without work of any kind, and 3.2% for partially unemployed.

Industrial production was unspoiled by records of major industries badly depressed. Steel output rose from 3,705,000 to 3,820,000 metric tons, over 50% better than that of 1913. Pig-iron production also was higher, mounting from 3,751,000 to 3,905,000 metric tons. Different sections of the glass industry reported conditions as varying from good, for the bottles section, to rather unfavourable for the window glass manufacturers. Competition both domestic and foreign was very sharp. Amongst textiles producers, cotton, jute, artificial silk, and wool products enjoyed active demand. Linen mills, however, reported a trying year. Chemical and motor car manufacturers were very busy.

Foreign trade figures showed a reduction in the unfavourable import balance compared with 1927 of well over 50%. Imports rose from 29,180 million to 31,564 million francs, but exports more than equalled this increase by advancing from 26,621 to 30,145 million francs. It is estimated that returns from foreign investments will completely blanket the deficit of visible foreign trade.

Money rates were easy. The bank discount rate remained at $4\frac{1}{2}\%$ until July, when it was reduced to 4%. Short term money was abundant. The gold reserve ratio of the National Bank of Belgium rose from 55.05% in January 1928 to 58.76% the following January, the gold import point for several exchanges having been reached at various times during the year.

Public revenue receipts reflected the improved prosperity of the country. Owing largely to payments of arrears and to natural increase, revenue rose from 7,730 million francs to 9,260 million, which allowed for the retirement of 1,800 million francs of the public debt, and still provided a goodly surplus. Taxation reductions were contemplated for 1929, especially designed to benefit industry.

Wholesale prices remained comparatively stable. From 851 in January, the Ministry of Industry and Labour wholesale index, April 1914 = 100, steadily receded to 830 in September, but mounted abruptly again to 855 in December. Retail prices under the influence of a dry summer and the continuing process of adaptation to the new monetary stabilization rate rose from 813 in January to 852 in December (April 1914 = 100). The first quarter of 1929 showed no cessation of this trend upward.

ITALY

A period of "economic convalescence" following the disturbing effects of deflation and stabilization, was the phrase well used by an analyst of Italy's position in 1928. Evidence of depression was plentiful enough, but hopeful signs of revival were also present in convincing array.

Italian industry has kept in line with world industry generally by increasing its efficiency through the medium of rationalization. In this, it has been encouraged by the government which until June 1929, exempted corporations from the proportional tax previously levied upon such transactions. Early in the year the Minister of Finance stated that capital to the amount of 500 million lire had been affected by amalgamation, and that many announcements of other forthcoming mergers had been made. Consumption of electrical energy increased from 6,720.2 million kilowatts for the first eleven months of 1927 to 7,573.8 million for the corresponding period of 1928. Mineral production was well maintained. Iron and steel output increased from 1,595,680 to 1,909,800 metric tons. Zinc and bauxite production also recorded gains. Fuel ores, mined, however, declined from 625,330 to 552,430 metric tons. Employment statistics showed employment volume to be within 3% of the peak of September 1926. At the end of December there were 363,551 totally and 27,178 partially unemployed compared with 414,283 and 107,964, similarly situated in December 1927.

Agricultural production was generally better than that of the year before. The wheat crop of 6,221,500 tons was almost 900,000 tons larger due chiefly to improved cultivation, and dry weather favoured the growth of grapes, so that production was almost 35% greater. Potatoes and maize on the other hand suffered from lack of moisture and returns for them were much lower.

A substantial increase in the import balance was to many, the most disquieting feature of the year. Imports rose from 20,374 to 21,990 million lire while exports dropped from 15,615 to 14,493 million. Thus the adverse balance was greater by 2,838,000,000 lire. Closer analysis shows that the physical volume of exports was about equal to that of last year, and that the increase in imports was due to a larger inflow of raw materials used in manufacturing. It is held that imports for 1927 were smaller than otherwise because industry then faced the prospect of depression inevitable to a period of currency stabilization. Authorities of this opinion are therefore satisfied that an increase in imports of raw materials is a favourable sign, and the forerunner of a change when the foreign trade pendulum will swing in the other direction. A marked rise in exports for November and December furnished a thread of evidence to bear out this contention.

The year's financial history was fairly satisfactory. The Treasury accounts for 1927-28 showed the largest of four consecutive surpluses, amounting to 497 million lire. The internal

debt, which had been steadily pared down from 96,163 million lire in June 1924, to 86,423 million by December 1927, was up again to 87,006 million lire. This amount does not include the Morgan Loan which in December 1928 stood at \$95,177,650. Bank discount rates were considerably easier, declining from the long established 7% level to as low as $5\frac{1}{2}\%$, the rate which obtained from June until on into 1929. No immediate re-action was observable upon industry, but the effect could not have been other than beneficial. Reserve balances were well preserved, varying from 56% to 60% of sight liabilities. All savings deposit indexes registered decided advances following the critical period of devaluation.

Prices continued lower, following the trend downward caused by the adoption of the stabilization policy. Professor Bachi's index of wholesale prices, 1913 = 100, fell from 495 to 462, although a re-action was definitely under way in the last months of the year. Individual cost of living series for four chief cities remained comparatively steady, but had begun to advance in the first quarter of 1929. The year saw many organizations reduce their scale of wages to keep production costs in line with prices, which declined over 20% in 1927, and at least another 5% in 1928.

JAPAN

Reviews of Japanese industrial conditions were tinged with some uncertainty and pessimism. Trade was frankly depressed, and financial activities are said to have been the field of a "war between the impulse to spend and the necessity for economy." The arrangement whereby depositors in the banks which defaulted in 1927, were paid principal without interest, payments to cover a duration of many years, served to furnish a semi-permanent reminder of the recent financial catastrophe.

Estimates of the rice crop placed the yield at 59,701,000 koku, which is 2,403,000 koku lower than the preceding year, but still well above the average crop. The wheat yield was given as 21,120,000 koku, compared with 20,938,000 last year. Cocoon production amounted to 89.9 million kamme or over a million less than last year.

Japanese industry is struggling hard to benefit by the popular doctrine of self-supply, which has been instrumental in building higher tariff walls and piling up huge annual subsidies. Imitation of foreign manufactures has been generally successful, and large imports are frequently indicative of a lag in successful imitation. The motor industry is a noteworthy exception to these generalizations, as large American firms have established Japanese plants, and any products of domestic producers have so far been unable to compete successfully with foreign cars.

Public finance reports give estimates of expenditure of 609,337,000 yen, and receipts of 409,571,000 yen, for the first six months of the fiscal year ending September 30th. 1929-30 estimates reveal a deficit of over 170,000,000 yen which is to be provided for partly out of last year's surplus and partly by new loans. 379 million yen was added to the national debt in the first eleven months of 1928, making a total of 5,766 million yen.

Short term money was very cheap, the rate on one occasion going as low as 1.1%. No results, however, have accompanied the demand upon the part of commercial interests for a free gold market.

The wholesale prices index of the Bank of Japan, 1913 = 100, has remained within narrow limits throughout the year, never going below 168.7 and never above 173.7. The Bank's retail index, July 1914 = 100, was 185 in January 1928, 180 in July, and 189 in December.

OTHER COUNTRIES

Argentina.—General economic conditions were very satisfactory. Wheat and maize production both ran into the neighbourhood of 8,000,000 tons, and the linseed crop was also good. Exports for the first eleven months were valued at \$950,979,000 gold, making an increase of better than \$25,000,000 gold over comparable 1927 figures. Imports were also higher, mounting for an eleven month period over \$47,000,000 gold, to a total of \$825,584,000. Money was plentiful in local markets, and discount rates averaged approximately 6%. The financial position of the government was reported as sound. The 1929 budget estimates called for an expenditure of \$732,797,000 paper cash, and \$158,000,000 paper bonds, which means an outlay larger by \$55,000,000 than that of 1928. This is to be met, without new taxation.

Austria.—Symptoms of economic anaemia were still prominent. Although savings rose from 1,500 to 2,000 million schillings in 1928, they amounted to roughly but 30% of pre-war savings. Estimates placed income received from investments and house ownership at not more than 1.5% of total income. The visible trade balance showed a deficit of 1,040 million schillings, 46 million less than in 1927. An invisible favourable balance sufficient to offset this visible deficit was reported. Increased output of ores, crude iron, and steel, and greater activity in the paper, brewing, and electrical power industries were the bright spots of trade and commerce.

The Federal Statistical Office index number of wholesale prices, January-July 1914 = 100, was 130 for the year, three points below the 1927 number. The index remained between 133 (June, July and August), and 127 (December). The Vienna cost of living index, July 1914 = 100, stayed between 107 and 109, the numbers for January, and December respectively.

Australia.—Dry weather retarded agricultural crops and served to deepen the depression which prevailed for the first half of the year. Estimates of the 1928-29 wheat yield ranged from 150,000,000 to 160,000,000 bushels however, after late spring rains in September improved the outlook. The previous crop amounted to only 116,743,666 bushels. The wool clip of 2,670,000 bales was 42,000 bales less than the year before. Imports for 1927-28 were over £16,000,000 less at £148,116,549 and exports were about £3,000,000 lower, totalling £141,595,159. Combined records of state and federal public finance showed revenue totalling £188,392,985, ordinary expenditure of £195,297,420, loan expenditure of £70,560,742, and a gross public debt of £1,201,057,396.

The index number of wholesale prices published by the Commonwealth Statistician, 1911 = 100, receded from 167.0 in 1927 to 164.7 in 1928. The end of the year found it over 9 points below the January number of 171.0. Retail price indexes of food remained between 150 and 154, 1911 = 100.

Brazil.—Despite the success of the Coffee Defense Institute in maintaining remunerative market conditions for Brazil's staple crop, business activity was rather disappointing. Export values for the first nine months were reported as £62,491,000, an increase of £7½ million over the same period in 1927. Fragmentary information regarding industrial production indicated a certain amount of expansion, but sales volume records were lower. Including foreign loans amounting to £34,000,000, it was estimated that the year's balance of payments would be favourable to Brazil by roughly £8,000,000.

Cost of living was reported to have risen during the year to 280, taking 1913 as 100.

China.—Affairs political rather than economic have attracted most attention not only in 1928 but for some time back. The year just concluded has seen the Nanking government give to China the first taste of a central authority backed by more than nominal powers, that has been received for a long period. The re-action traceable upon trade has proved very favourable. Maritime Customs revenue collections amounted to Haikwan taels 82,332,000, an increase of Haikwan taels 13,597,000 over 1927 and even slightly above the record figures of 1926. Canton was the only large port to return smaller collections, due largely, it was thought, to the intensity of the Japanese boycott in that area.

The Shanghai Bureau of Markets index number of wholesale prices, February 1913 = 100, declined from 170.4 in 1927 to 160.7 in 1928.

Czecho-Slovakia.—A high rate of commercial activity continued to characterize Czecho-Slovakian industry in 1928. Exports rose from 20,125 million Czech crowns to 21,229 million, and imports from 17,937 to 19,136 million. The number of fall unemployed amounted to less than 30,000, and building activity established a new record. Crops also were good. The chief trade problem of the country seems to be that of establishing permanent markets for its exports upon which industrial stability largely depends.

The trend of wholesale prices was downward as indicated by the index number of the Central Bureau of Statistics, July 1914 = 100. It declined from 985 in January to 953 in December. The cost of living series for Prague also was lower at the end of the year. It moved from 741 in January up to 761 in August, and then sank rapidly to 734 in December.

Denmark.—Agricultural production was greater than in 1927, and exports of farm products increased co-incidentally with stiffening prices. For the first six months the price index of export goods was 131 and for the latter half-year it was 146. At the same time the index of import

prices fell from 149 to 145. The value of agricultural exports was estimated to have risen from Kr. 1,100 million to Kr. 1,160 million. Total exports for the first eleven months rose from Kr. 1,413 million to Kr. 1,510 million, while imports also advanced from Kr. 1,497 million to Kr. 1,591 million. Unemployment ranged from 29·6% to 15·5% in the manufacturing trades, but was at all times lower than corresponding 1927 estimates.

The official index of wholesale prices was very steady, maintaining limits of 150 and 155 on a base 1913 = 100. The annual index was 153, the same as that for 1927. The cost of living index for 100 localities was 176 for the first three-quarters and 172 for the fourth. These numbers indicate slightly lower price levels for the year.

Egypt.—Production of cotton lint in 1927-28 was reckoned at 1,257,000 bales, and estimates for 1928-29 place the yield at 1,491,000 bales.

The Department of Statistics index of wholesale prices on a base January 1913-July 1914 = 100, rose from 114 in January to 126 in December, and 126 was also the number for January 1927. The Cairo cost of living index on the same base rose slightly from 151 in January to 154 in December.

Finland.—A slight recession of industrial activity developed in 1928. Owing to unfavourable weather, estimated agricultural production declined in volume, and appraisals fell from 5,280 to 4,300 million marks. Import values reached the record amount of 8,012 million as against 6,386 million marks in 1927. Exports were about the same at 6,243 million marks, leaving a trade deficit of 1,769 million marks. Credit stringency developed in the third quarter and bank discount rates were twice raised, in all 1%, to 7%.

Wholesale price levels changed but little as measured by the official index, 1913 = 100. It remained between 143 and 147. The cost of living series for 21 towns, January-June 1914 = 100, rose from 159 in January to 164 in December, and the annual number was 161, four points higher than for 1927.

Holland.—Trade and industrial conditions were reported as good. The value of imports rose from 2,548·9 to 2,684·0 million guilders, and that of exports from 1,899·7 to 1,986·0 million guilders, leaving an import balance of 697·7 million. Lower rates of taxation resulted in direct tax revenue declining from 503·2 million florins to 492·3 million.

The bank rate remained unchanged at $4\frac{1}{2}\%$. Shipping tonnage entering and clearing Amsterdam rose 1,451,166 tons, while that at Rotterdam was 786,413 tons lower. Bankruptcies for the first eleven months fell from 3,284 in 1927 to 2,976 in the same period of 1928.

Wholesale prices were somewhat firmer than last year, but displayed a downward trend month by month. Monthly figures varied between 144 and 153 for the Central Bureau of Statistics index, 1913 = 100. The cost of living index was almost stationary between 168 and 170, 1911-1913 = 100.

India.—Trade returns from April to November indicated a return of foreign trade values to approximately pre-war levels. Imports were virtually unchanged at Rs. 166 crores for the eight month period from April to November, but exports and re-exports advanced 5% to Rs. 220 crores. The total visible balance of trade amounted to 34·25 lakhs. Industrial production reports were favourable, increased activity being fairly general, despite labour troubles.

Wholesale prices according to the index of the Department of Statistics in Calcutta remained very steady, between 142 and 148, 145 being the number in both January and December. The Labour Office index in Bombay, however, indicated a minor upward trend, moving from 141 in January to 150 in October, with 145 the number in December. The cost of living index for Bombay declined from 154 to 148. July 1914 = 100, was the base for all Indian indexes quoted.

New Zealand.—The re-action from earlier depression continued unbroken throughout 1928. Imports remained almost unchanged at £44·8 million, but exports advanced from £48·4 to £56·1 million. The favourable trade balance of £11,302,215 was almost a record. All major crops were larger, and production of dairy produce, mutton, lamb, and honey increased.

The index of the Government Statistician showed wholesale prices to have been firm. The annual index rose from 1461 in 1927 to 1481 in 1928. The cost of living series also advanced slightly from 144 to 147, 1909-1913 = 100.

Norway.—Following the return to gold in May, industrial quiet prevailed, but there were signs of a change from deflationary depression to increased business activity. The returns from

fishing, whaling, and the tourist traffic were better than for last year, although agriculture and forestry were reported to have had a difficult time. The import balance rose from about 306 million kroner to 325 million. Tight money conditions caused the bank discount rate to be advanced from 5% to 6% early in the year, but a 5½% rate prevailed steadily after the end of March. Unemployment was less serious, and in a number of instances, friction between employer and employee was relieved.

The wholesale index of the Statistique Meddlelser, 1913 = 100, declined from 164 in January to 157 in December, an indication that the deflationary movement was still incomplete. The cost of living number fell more sharply from 194 in January to 183 in December, July 1914 = 100.

Poland.—The degree of Poland's prosperity was reported as greater than at any time since the war. Average monthly production of pig iron, steel, oil, and rolled products were all above those of 1927. The cotton industry employed nearly as many spindles as in 1914. The country evidently felt the beneficial effects of the international stabilization loan floated late in 1927, and further successful municipal security issues pointed to renewed confidence in Poland's economic progress. Imports continued to be large, totalling 3,123·7 million zloty for the first eleven months, with exports at 2,298·8 million, so that a deficit of 825 million zloty occurred. It was thought that this was largely traceable to the influence of foreign loans. Price levels moved but little. The Commerce Reports' index of wholesale prices on a base January 1914 = 100, remained between 117·4 and 124·1. The annual number was 119·8 as against 118·6 for 1927. The Warsaw cost of living index on the same base rose from 115·3 to 122·6.

Roumania.—Considering production data, the year was a very bad one for Roumania. Business depression was more severe than in 1927. The budget showed a deficit of 7,500 million lei, and last year's favourable trade balance of 4,000 million lei was replaced by an import deficit of 5,000 million lei. Agricultural production statistics also compared unfavourably with those of late years. The one ray of light which lessened the economic gloom, was the announcement by the new government of a currency stabilization program, and the successful negotiation of a loan which will supply the requisite funds to carry it out. It was estimated that the net proceeds from the loan floated early in 1929 under French sponsorship, would provide £7,200,000 for budgetary and monetary reconstruction, £1,000,000 for railway working capital, £2,000,000 for productive works authorized by Parliament, and a further balance of between £7,000,000 and £8,000,000 for railway capital expenditure.

Russia.—Industrial production was reported to have increased over 20% as compared with the preceding twelve months. Cereal crops were also higher, yielding an estimated 74,750,000 metric tons, or one million tons more than in 1927. Finances were said to be in a state of strain. In the financial year the public debt was increased by 555 million to a total of 1,298 million roubles. In the 1928-29 budget estimates, further borrowings amounting to about 800 million roubles were anticipated. The "Gosplan" index of wholesale prices 1913 = 100 rose from 1·71 to 1·77 between January and December. The annual retail index number 1913 = 100, rose from 1·98 to 2·11.

South Africa.—"The year closes as brightly as it opened gloomily," according to one reviewer of conditions in 1928. Belated but copious rains did much to relieve a period of unusually severe drought, although too late to save crops in some districts. The maize crop of 19,619,163 bags was the third largest on record, and the wool clip proved satisfactory, with prices making very acceptable gains latterly in the year. Public revenue of £29,672,000 and expenditure of £27,922,000 left a surplus of £1,750,000. Exports without gold and diamonds, amounted to £39·6 millions, with imports reaching £75·3 millions. Gold exports amounted to roughly £45·5 millions.

Price movements were comparatively insignificant. The index of wholesale prices issued by the Census and Statistics Office, 1910 = 100, remained between 119·0 and 123·4, a slightly lower range than that of 1927. The cost of living index was always between 131 and 133, 1914 = 100.

Spain.—Progress reports were largely concerned with financial improvement, and little was said regarding industrial conditions. Last year's harvest was poor and the 1928 trade deficit was expected to exceed the 688 million peseta deficit of 1927. Coming after the first balanced budget in twenty years, the 1928 budget showed a surplus of 183 million pesetas. Money was plentiful and security values quoted by the main bourses appreciated materially.

The annual index number of wholesale prices, published by the Director General of Statistics, 1913=100, fell from 173 to 167 but the autumn monthly numbers indicated an upward re-action. The retail food index of Madrid rose from 178 to 187, while that for Barcelona declined from 169 to 164, 1914=100.

Sweden.—Protracted labour disputes, sympathetic strikes, and lockouts cast a shadow over Swedish industry at the beginning of the year. Sawmills, pulp and paper mills and iron mines employing 44,000 men were closed down from five to seven months, and as lumber, pulp, paper, and steel comprised over 50% of 1927 exports, the effect of the disputes upon 1928 exports can be conjectured. A poor harvest in 1927 was instrumental in boosting imports, so that instead of last year's export balance of 36 million kronor, there was an excess of imports amounting to roughly 170 million kronor. Mechanical industries such as motor manufacturing, electrical machinery and telephones reported business to be in a flourishing condition. Improvement too, was noted in the 1928 harvest. Banks reported marked growth in short term credits, despite rises in the bank discount rate from $3\frac{1}{2}\%$ to $4\frac{1}{2}\%$, due to the weakening effect heavy imports exercised upon exchanges.

The Commerce Department's index number of wholesale prices rose from 146 in 1927 to 148 in 1928, 1913=100, although the trend month by month was slightly downward. The cost of living series, July 1914=100, mounted from 169 to 172.

Switzerland.—Economic conditions were exceptionally good. Railways and hotels reported increased business; unemployment decreased; the Federal debt was reduced by roughly 20 million francs; and the 1929 budget estimates showed the first surplus to appear in thirty years. Exports rose from 2,023 million francs to 2,134 million, while imports also advanced from 2,563 to 2,744 million francs.

The official index of wholesale prices rose slightly from 142.2 to 144.6, July 1914=100, and the cost of living index rose one point to 161, taking June 1914 as 100.

EXCHANGE AND CURRENCY 1928

Exchanges throughout the past year were characterized in the main by stability. European gold exchanges kept within a range of 1%, and only three currencies generally quoted, were media of speculative activity. The manner in which other exchanges were temporarily maintained following the June rise in the Federal Reserve bank discount rate was indicative of the influence of foreign balances held by certain central banks. As a result the exchange remained firm for a period and only weakened in relation to the American dollar in the closing month of the year.

1928 boasted of a fairly lengthy list of countries which returned to a gold or gold exchange basis. The list complete, contained the following names: Estonia, Luxemburg, Siam, Norway, Greece, France, Bulgaria, and Bolivia. Other countries working upon stabilization programs were Spain, Roumania, Jugoslavia, Portugal, and Peru. Japan remained one of the few important countries which has made no move to establish its currency upon a gold basis.

Great Britain.—Sterling was strong for several months, but proved unable to withstand the effects produced by higher rates in New York. These caused Germany to seek the cheaper European markets, notably London, for the loans New York had previously supplied. Withdrawals from London by Paris for Berlin further weakened the £, and the large reserves previously accumulated dwindled rapidly until a rise in the Bank of England discount rate was deemed necessary early in 1929.

£ Sterling: Par=\$4.8665. Open—\$4.88 $\frac{1}{2}$. High—\$4.88 $\frac{1}{16}$.
Low—\$4.84 $\frac{3}{4}$. Close—\$4.85 $\frac{5}{16}$.

France.—The weakening effect upon the franc of a large import trade balance was largely offset by heavy gold purchases. Approximately \$100,000,000 from London and \$300,000,000 from New York was obtained, which made it possible to greatly strengthen gold reserves at home and to establish a foreign valuta reserve of about 37,000,000,000 francs. London felt very keenly the drain resultant from the French loans, but the sterling import point was never quite reached.

Franc: Par=3.92c. Open—3.93 $\frac{3}{4}$ c. High—3.93 $\frac{3}{4}$ c. Low—3.90 $\frac{1}{4}$ c. Close—3.91 $\frac{1}{2}$ c.

Germany.—Germany too borrowed extensively, turning to nearer markets with success when high money rates checked the outward flow of American capital. By means of loan operations, the import trade deficit and all war obligations were successfully met, and the Reichsbank's gold reserve was increased from 1,854,600,000 marks to about 2,729,000,000 mark. Early in 1929, however, a gold efflux began and in April the mark reached the lowest point recorded in the past five years.

Mark Par = 23·82c. Open—23·86c. High—23·95½c. Low—23·78½c. Close—23·81c.

Belgium.—The belga was maintained above par until well on towards the year's close. It was quoted within narrow limits throughout, and in the last two weeks rallied to a point slightly above par.

Belga: Par = 13·9c. Open—13·99½c. High—13·99½c. Low—13·89c. Close—13·91c.

Italy.—The stabilized lira completed its first year with a satisfactory record. Although it weakened latterly in terms of the dollar, its behaviour gave no cause for uneasiness.

Lira: Par = 5·26c. Open—5·28½c. High—5·30c. Low—5·22½c. Close—5·23½c.

Norway.—Of the two countries whose currencies bettered their position with relation to dollar exchange, Norway was one. The Norwegian krone is one of the few units which has been replaced upon a gold basis at its pre-war parity.

Krone: Par = 26·8c. Open—26·63c. High—26·80½c. Low—26·57c. Close—26·68c.

Denmark.—There was just one-fifth of one cent between the extreme high and the lowest point reached by the krone. Its position relative to the £ sterling improved, but became less favourable when compared with the U.S. dollar.

Krone: Par = 26·8c. Open—26·83c. High—26·86c. Low—26·65c. Close—26·70c.

Sweden.—The krona was maintained slightly above the level of other Scandinavian currencies, although its losses for the year were greater, due probably to the disrupted state of Swedish industry and commerce in the first half of the year.

Krona: Par = 26·8c. Open—26·97c. High—26·97c. Low—26·72c. Close—26·78c.

Japan.—The yen was one of the few currencies marked by speculative activity. Capital exported to foreign markets where money rates were high, and an unfavourable trade balance were factors in depressing the yen exchange which weakened visibly in the latter half of the year.

Yen: Par = 49·85c. Open—46·87c. High—48·12c. Low—44·75c. Close—45·94c.

Other European Countries.—The chief point of interest was the progress made in the direction of stabilization. Spain, Portugal, Yugoslavia, and Roumania all worked on the problem of legal stabilization. It was considered that Spain had advanced well along the way, and that 1929 would see the peseta established upon a gold or gold exchange basis. An unfortunate disagreement over the question of foreign financial supervision with regard to the proposed stabilization loan resulted in the Portuguese program being suspended, and there is little likelihood of any definite steps being taken for some time. Yugoslavia successfully pegged the dinar throughout 1928 preparatory to legally establishing it upon a gold basis. A political change retarded Roumania's progress, but the project of re-vitalizing the currency system was taken over by the government returned to power, and new loan arrangements were satisfactorily completed.

Asiatic exchanges were generally firm. The Indian rupee suffered a slight relapse in July and August when it fell fractionally below par, but recovery was rapid. The chief Chinese currencies were influenced by fluctuations in the value of silver, but held remarkably firm considering the state of political affairs within the country.

South American currencies also displayed more than ordinary steadiness. The Argentine peso lost ground and the larger exchanges were against it from July onward. Its net loss for the year, however, was less than $\frac{7}{10}$ of one cent. The milreis, if anything, was slightly stronger, being quoted in the neighbourhood of 12·00c. at New York until the dollar strengthened so markedly in the latter half of the year. The libra of Peru was pegged steadily at around \$4.00 in anticipation of revaluation. Bolivian currency was re-organized and a return to gold was affected at a parity of 36·5c. to the boliviano.

TABLE XXV.—INDEX NUMBERS OF WHOLESALE

AMERICA											
Country		Canada		United States							
Authority		Dominion Bureau of Statistics		Bureau of Labour Statistics	Irving Fisher		Bradstreet		Dun		Annalist
Number of Commodities		502		550	200	200	106	106	200	200	New index 72 series
Base Period		1926	1913	1926	1913	1926	—	1913	—	1913	1913
1	1913	64.0	100	69.8	100	66.2	9.2115	100	120.887	100	.....
2	1914	65.5	102.3	68.1	.....	65.0	8.9034	97	122.211	101	.....
3	1915	70.4	109.9	69.5	.....	66.8	9.8530	107	126.393	104	.....
4	1916	54.3	131.6	85.5	.....	84.0	11.8237	128	148.807	122	.....
5	1917	114.3	178.5	117.5	.....	117.4	15.6385	170	204.121	169	.....
6	1918	127.4	199.0	131.3	.....	128.7	18.7117	203	229.220	190	.....
7	1919	133.9	209.2	138.6	.....	136.7	18.6642	203	230.846	190	.....
8	1920	155.9	243.5	154.4	.....	149.8	18.8095	204	248.721	205	.....
9	1921	110.0	171.8	97.6	.....	97.3	11.3696	123	170.451	141	.....
10	1922	97.3	152.0	96.7	.....	98.6	12.1185	132	171.660	142	.....
11	1923	98.0	153.0	100.6	158	101.1	13.4028	146	189.979	157	.....
12	1924	99.4	155.2	98.1	149.3	98.9	12.7838	139	189.322	157	.....
13	1925	102.6	160.3	103.5	159.2	105.2	13.9445	151	197.694	164	158.9
14	1926	100.0	156.2	100.0	151.3	100.0	13.0207	141	189.398	157	150.2
15	1927	97.7	151.6	95.4	142.6	94.2	12.7783	139	187.092	155	144.7
16	1928	96.4	149.7	97.7	148.3	98.2	13.2823	144	194.521	161	149.0
17	1925 Jan	.....	165.5	103.5	161.9	.....	13.9347	151	202.565	168	160.0
18	Feb	.....	164.7	104.5	162.6	.....	13.8852	151	204.592	169	160.8
19	March	.....	161.6	104.8	161.3	.....	13.8353	150	201.947	167	161.2
20	April	.....	156.5	102.4	156.4	.....	13.6854	149	194.537	163	156.0
21	May	.....	158.8	102.1	156.9	.....	13.3173	145	193.281	160	155.0
22	June	.....	158.6	103.4	158.1	.....	13.6177	148	195.165	161	158.3
23	July	.....	158.1	104.6	160.3	.....	13.8526	150	195.899	162	162.3
24	Aug	.....	158.9	104.2	159.5	.....	14.2438	155	198.133	164	161.2
25	Sept	.....	156.2	103.7	158.5	.....	14.0878	153	195.766	162	158.9
26	Oct	.....	156.0	103.6	156.7	.....	14.1520	154	194.827	161	157.9
27	Nov	.....	101.2	104.5	159.1	.....	14.3173	155	197.159	163	158.4
28	Dec	.....	103.5	103.4	159.1	.....	14.4054	156	198.456	164	157.8
29	1926 Jan	.....	163.8	103.6	159.2	.....	14.0146	152	197.281	163	156.6
30	Feb	.....	162.0	102.1	157.6	.....	13.7229	149	195.054	161	155.5
31	March	.....	160.0	100.4	152.9	.....	13.3985	145	192.678	159	151.1
32	April	.....	160.2	100.1	150.9	.....	13.1055	142	190.478	158	150.9
33	May	.....	156.8	100.5	152.2	.....	12.8619	140	189.335	157	151.7
34	June	.....	155.6	100.5	152.0	.....	12.7594	139	188.072	156	151.8
35	July	.....	155.9	99.5	149.5	.....	12.7378	138	186.014	154	149.6
36	Aug	.....	154.0	99.0	147.6	.....	12.6441	137	185.129	153	147.0
37	Sept	.....	152.5	99.7	148.2	.....	12.6965	138	185.717	154	147.8
38	Oct	.....	151.3	99.4	148.5	.....	12.7864	139	187.367	155	147.4
39	Nov	.....	151.4	98.4	150.9	.....	12.7370	138	187.904	155	148.1
40	Dec	.....	150.5	97.9	147.2	.....	12.7835	139	187.746	155	145.8
41	1927 Jan	.....	150.9	96.6	145.5	96.0	12.8195	139	187.758	155	145.7
42	Feb	.....	150.3	95.9	153.0	94.4	12.5153	136	185.471	153	145.0
43	March	.....	149.1	94.5	140.7	92.9	12.5543	136	183.269	152	143.4
44	April	.....	148.9	93.7	140.0	92.5	12.5309	136	183.087	151	141.3
45	May	.....	152.1	93.7	139.9	92.5	12.4405	135	182.794	151	141.3
46	June	.....	153.5	93.8	139.8	92.4	12.4265	135	187.221	155	141.4
47	July	.....	152.4	94.1	139.4	92.2	12.3803	134	185.598	154	142.8
48	Aug	.....	152.7	95.2	141.1	93.2	12.5830	137	186.335	154	145.1
49	Sept	.....	151.3	96.5	144.7	95.8	12.9015	140	188.298	156	147.7
50	Oct	.....	152.0	97.0	145.6	96.2	13.2647	144	190.217	157	148.8
51	Nov	.....	152.2	96.7	145.8	96.4	13.3937	145	191.715	159	148.2
52	Dec	.....	151.8	96.8	145.1	96.1	13.5348	147	193.342	160	146.6
53	1928 Jan	96.9	151.3	96.3	144.3	95.5	13.5732	147	192.849	160	147.5
54	Feb	96.8	150.8	96.4	146.0	96.7	13.5623	147	192.884	160	145.9
55	March	97.7	152.8	96.0	147.4	97.6	13.3409	145	193.775	160	146.1
56	April	98.3	153.2	97.4	149.7	99.1	13.4161	146	195.415	162	148.0
57	May	97.9	152.9	98.6	149.7	99.1	13.4376	146	199.169	165	151.5
58	June	97.1	150.2	97.6	148.0	98.0	13.1913	143	195.691	162	149.4
59	July	96.2	149.6	98.3	150.4	99.6	13.1418	142	195.183	161	150.6
60	Aug	95.4	149.1	98.9	150.7	99.8	13.1903	143	194.132	161	150.8
61	Sept	95.5	149.7	100.1	150.6	99.7	13.2813	144	193.925	160	152.9
62	Oct	95.4	150.2	97.8	149.3	98.8	13.1285	142	194.734	161	149.6
63	Nov	94.9	148.6	96.7	147.3	97.5	13.0131	141	192.945	160	148.3
64	Dec	94.5	146.7	96.7	146.5	97.0	13.1479	143	193.643	160	147.5

PRICES IN CANADA AND OTHER COUNTRIES, 1913-1928

EUROPE							
United Kingdom				France		Germany	
Board of Trade	Economist	Statist	Times	Statistique Generale	U. S. Federal Reserve Board	Federal Statistical Office	Frankfurter Zeitung
150	58	45	60	45	70	400	98†
1913	1901-05	1867-77	1913	1901-10	1913	1913	July 1914
100		100 (a)	100	100 (a)	100	100	..... 1
.....		100	.....	102.0	.....	106	..... 100 2
.....		127.1	.....	139.8	.....	142	..... 3
.....		159.5	.....	188.2	.....	152	..... 4
.....		206.1	.....	261.6	.....	179	..... 5
.....		226.5	.....	339.2	.....	217	..... 6
.....		241.9	.....	356.2	.....	415	..... 1,965 7
307.3		295.3	328.0	509.4	512	1,486	2,130 8
197.2		182.4	189.1	345.0	344	1,911	4,217 9
158.8		154.1	157.8	326.6	319	34,182	205,417 10
158.9		151.8	161.8	418.9	394	16,619† (c)	Dec. 140.1 11
166.2	115.7	164.6	171.0	488.5	446	137.3	146.9 12
159.1	112.0	159.5	161.0	549.8	479	141.8	143.6 13
148.1	104.0	149.6	150.0	702.6	620	134.4	136.8 14
141.4	100.0	144.2	142.8	617.2	585	137.6	138.3 15
140.3	98.1	141.9	141.4	620.6	594	140.0	137.0 16
171.1		170.4	175.6	514.4	456	143.2	(b) 147.1 17
168.9		168.4	172.8	515.0	457	142.5	146.3 18
166.3		164.8	166.6	513.5	463	141.0	144.3 19
162.5		161.8	162.7	512.8	460	138.8	142.3 20
159.0		159.0	159.1	519.8	467	138.7	140.6 21
157.6	2	154.4	155.6	542.6	483	140.7	142.6 22
157.5	2	153.0	158.4	556.8	490	142.5	143.3 23
157.0	2	158.0	159.0	557.2	491	144.0	144.3 24
153.9		156.1	159.8	555.7	482	144.1	144.5 25
151.8		153.2	155.1	571.9	482	142.9	144.0 26
153.7		156.5	156.7	605.2	498	141.4	144.7 27
153.2		153.4	152.8	632.6	518	139.5	143.6 28
150.1		152.1	149.4	633.5	527	135.8	140.7 29
147.6		150.5	145.9	635.6	540	134.3	138.7 30
144.1		148.4	143.7	631.8	545	133.1	137.5 31
143.6		147.7	142.9	650.1	565	132.7	136.8 32
144.9		147.9	143.9	687.9	597	132.3	136.2 33
146.9		146.9	143.4	738.4	631	131.9	134.8 34
149.1		148.2		836.2	704	133.1	134.4 35
149.8		149.4		769.5	691	134.0	133.7 36
150.9		150.6		786.9	691	134.9	136.4 37
152.1		154.1	155.8	751.5	695	136.2	137.7 38
152.4		153.9	153.0	683.8	662	137.1	137.8 39
146.1		145.8	142.1	626.5	592	137.1	136.8 40
143.6		144.8	140.5	621.8	591	135.9	137.8 41
142.6		146.0	141.2	631.6	595	135.6	137.8 42
140.6		145.4	140.0	641.4	600	135.0	137.2 43
139.8		145.1	139.2	636.3	610	134.8	137.6 44
141.1		145.6	141.9	628.3	618	137.1	138.5 45
141.8		144.8	142.4	622.4	605	137.9	140.3 46
141.1		143.5	142.2	620.5	590	137.6	137.3 47
140.9		144.5	144.8	617.7	578	137.9	136.5 48
142.1		142.9	144.2	600.4	574	139.7	136.4 49
141.4		141.9	143.5	587.0	554	139.8	137.6 50
141.1		142.9	143.8	594.3	545	140.1	138.5 51
140.4		142.8	141.9	603.9	567	139.6	138.3 52
141.1	98.5	142.2	141.6	606.7	569	138.7	138.3 53
140.3	98.5	142.5	141.8	608.8	569	137.9	137.0 54
140.8	99.9	145.4	143.7	622.8	587	138.5	137.7 55
142.9	101.4	147.8	145.9	633.8	601	139.5	139.6 56
143.6	102.1	148.5	146.2	632.3	617	141.2	140.5 57
142.6	100.6	144.2	144.4	626.0	621	141.3	139.7 58
141.1	98.8	141.5	141.3	623.8	613	141.6	138.3 59
139.3	97.0	138.8	140.0	617.0	607	141.5	137.9 60
137.6	95.7	137.4	137.8	619.9	598	139.9	138.3 61
137.9	95.3	137.4	137.9	617.0	585	140.1	138.1 62
137.9	95.3	138.7	138.3	625.7	580	140.3	138.2 63
138.3	95.0	138.7	137.5	623.8	588	139.9	137.3 64

(a) Converted to 1913 base. commodities..

(b) Gold mark prices.

(c) New series.

†000,000,000's omitted.

‡Since 1924—100

TABLE XXV.—INDEX NUMBERS OF WHOLESALE

EUROPE						
Country	Alsace Lorraine	Austria	Hungary	Switzer- land	Belgium	Holland
Authority	Statistique Generale	Federal Statistical Office	Official	Dr. Lorenz	Ministry of Indus- try and Labour	Central Bureau of Sta- tistics
Number of Commodities	55	47		78	130	48
Base Period	July, 1914	Jan.-July, 1914	1913	July, 1914	April, 1914	1913
1 1913.....			100			100
2 1914.....						109
3 1915.....	100	100		100	100	146
4 1916.....						224
5 1917.....						276
6 1918.....						376
7 1919.....						304
8 1920.....						292
9 1921.....				191.2		182
10 1922.....		99		167.5	367	160
11 1923.....		124	122	180.6	497	151
12 1924.....	509	136	138	174.6	573	156
13 1925.....	545	136	140	161.6	558	155
14 1926.....	722	123	124	144.5	744	145
15 1927.....	643	133	132	142.2	847	148
16 1928.....	658	130	135	144.6	843	149
17 1925 Jan.....	515	147	159	170.8	559	160.0
18 Feb.....	518	146	152	169.9	571	158.55
19 March.....	523	143	145	165.9	55.16	157.15
20 April.....	539	139	144	163.0	95.899	156.55
21 May.....	540	138	141	161.9	88.133	156.51
22 June.....	550	141	141	160.6	5.769	156.51
23 July.....	544	137	136	159.6	5.87	155
24 Aug.....	547	131	134	159.4	5.67	155
25 Sept.....	545	127	135	159.2	577	155
26 Oct.....	549	127	131	157.8	575	154
27 Nov.....	570	125	129	156.7	569	154
28 Dec.....	602	125	130	155.5	565	155
29 1926 Jan.....	621	122	127	154.5	560	153
30 Feb.....	636	120	127	150.8	556	149
31 March.....	641	119	123	148.4	583	145
32 April.....	652	119	23	146.6	621	143
33 May.....	681	118	149-5	145.1	692	143
34 June.....	711	124	147-6	145.0	761	144
35 July.....	783	126	148-2	145.5	876	141
36 Aug.....	832	126	148-5	145.0	836	139
37 Sept.....	798	123	122	145.3	859	140
38 Oct.....	820	125	125	146.9	856	143
39 Nov.....	785	128	127	148.3	865	147
40 Dec.....	703	127	126	146.5	860	147
41 1927 Jan.....	661	130	127	145.4	856	145
42 Feb.....	645	130	129	146.7	854	146
43 March.....	651	133	128	146.5	858	144
44 April.....	646	135	130	147.1	846	143
45 May.....	641	137	133	147.2	848	145
46 June.....	641	142	133	147.0	851	149
47 July.....	634	140	133	147.2	845	151
48 Aug.....	634	133	134	147.9	850	149
49 Sept.....	643	130	133	148.3	837	150
50 Oct.....	642	129	133	148.9	839	150
51 Nov.....	640	127	133	150.1	838	151
52 Dec.....	635	127	135	150.0	841	151
53 1928 Jan.....	645	129	135	(e)		
54 Feb.....	645	128	135	144.7	851	153
55 March.....	643	129	135	144.2	848	150
56 April.....	653	131	136	144.9	848	152
57 May.....	660	131	135	145.6	847	153
58 June.....	661	133	135	145.1	844	152
59 July.....	664	133	133	145.2	844	153
60 Aug.....	660	133	134	144.1	841	148
61 Sept.....	664	131	134	143.6	831	144
62 Oct.....	666	129	137	143.6	830	145
63 Nov.....	664	128	138	144.6	835	146
64 Dec.....	670	127	137	145.2	847	148
			135	143.9	855	148

*000's omitted. (a) Schilling prices. (e) New series Federal Labour Dept.—78 articles.

PRICES IN CANADA AND OTHER COUNTRIES, 1913-1928—Continued

EUROPE								
Norway		Sweden		Denmark		Spain	Italy	
Statistiske Meddelelser	Okonomisk Revue	Göteborgs Handels Tidning	Com- merce Dept.	Finans- tidende	Official	Dir. Gen. of Statistics	Bachi	Milan Chamber of Com- merce
95	100	47	160	33	118	74	100	125
1913	Dec. 31, '13 June 30, '14	July 1, '13 June 30, '14	1913	July 1, '12 June 30, '14	1913	1913	1913	1913
100	100	100	100	100	100	100	100	1
.....	115*	116	.....	134*	.....	101	.....	2
.....	159*	145	.....	149*	.....	119	.....	3
.....	233*	185	.....	206*	.....	141	.....	4
.....	341*	244	.....	284*	.....	166	.....	5
.....	345*	339	.....	292*	.....	207	.....	6
.....	322*	330	.....	340*	.....	204	.....	7
.....	377*	347	.....	341*	.....	221	.....	8
.....	298	211	.....	178*	.....	190	.....	9
.....	233	162	.....	182*	.....	176	508	529
232	233	157	.....	210*	.....	172	512	536
267	269	155	.....	234*	.....	183	512	554
253	251	157	.....	157*	.....	188	596	646
198	196	144	.....	141*	.....	181	603	654
167	160	141	.....	145	.....	172	495	527
161	155	144	.....	.....	151	168	462	491
.....	279	164	.....	234	.....	191	568	612
.....	281	164	.....	230	.....	192	571	625
.....	276	164	.....	220	.....	193	571	627
.....	267	160	.....	216	.....	190	571	616
.....	360	158	.....	216	.....	191	571	619
.....	258	159	.....	206	.....	187	590	634
.....	254	160	.....	189	.....	188	612	668
.....	245	154	.....	168	.....	184	631	685
231	231	151	.....	163	.....	185	622	676
223	221	148	.....	158	.....	187	617	672
220	217	150	.....	260	.....	186	612	663
220	218	149	.....	157	.....	187	614	661
.....	214	150	.....	151	.....	186	608	659
211	211	148	.....	145	.....	186	604	655
205	204	145	.....	141	.....	183	592	640
199	198	145	.....	141	.....	179	590	636
197	196	145	.....	140	.....	179	595	643
194	195	143	.....	141	.....	177	605	654
192	196	143	.....	143	.....	178	618	677
193	196	143	.....	141	.....	182	180	633
193	197	142	.....	145	.....	178	622	683
198	188	142	.....	150	.....	179	597	655
199	182	142	.....	145	.....	185	594	641
184	176	141	.....	158	.....	186	574	619
.....	174	140	.....	140	.....	184	558	603
172	165	140	.....	139	.....	180	556	601
167	160	139	.....	138	.....	179	545	593
164	159	138	.....	139	.....	177	521	565
162	160	139	.....	142	.....	172	496	537
166	159	140	.....	142	.....	171	473	509
165	160	141	.....	143	.....	168	467	491
167	161	144	.....	144	.....	168	465	485
167	158	145	.....	144	.....	169	465	484
165	157	143	.....	143	.....	169	468	484
166	157	143	.....	145	.....	168	466	484
166	157	142	.....	145	.....	169	463	483
.....	164	142	.....	145	.....	166	463	490
163	157	142	.....	144	.....	166	461	489
164	157	145	.....	146	.....	165	464	491
162	156	147	.....	148	.....	164	464	493
162	156	149	.....	149	.....	164	465	496
161	158	149	.....	(c)	.....	164	462	493
162	160	149	.....	.....	.....	164	453	488
162	153	148	.....	.....	.....	166	456	486
158	153	139	.....	.....	.....	168	458	488
157	151	136	.....	.....	.....	174	463	492
157	150	138	.....	.....	.....	176	466	495
157	150	139	.....	.....	.....	175	464	497

*End of year. (a) Converted to 1913 base. (c) Index discontinued.

TABLE XXV.—INDEX NUMBERS OF WHOLESALE

EUROPE							
Country	Finland		Poland	Russia	Bulgaria	Czecho-Slovakia	
Authority	Bank of Finland		Official	Commerce Reports	"Gosplan"	Dir. Gen. of Statistics	Central Bureau of Statistics
Number of Commodities	Imports	Exports	135	73	70	38	126
Base Period	1913		1913	January, 1914	1913	1913	July, 1914
1 1913.....	100	100	100		1	100	
2 1914.....	106*	103*		100			100
3 1915.....	162*	134*					
4 1916.....	227*	254*	206				
5 1917.....	519*	375*	332				
6 1918.....	741*	415*	585				
7 1919.....	755*	441*	733				
8 1920.....	1,387*	1,053*	1,183				
9 1921.....	1,329*	1,213*	1,263				
10 1922.....	1,072*	1,180*	1,219	72.8	(c) 0.96*		1,334
11 1923.....	915*	1,145*	1,095	85.9	1.69*		977
12 1924.....	958*	1,090*	1,100	109.8	1.72*	2,688	997
13 1925.....	1,052*	1,111*	1,129	125.4	1.83*	3,052	1,008
14 1926.....	984*	1,092*	(e) 142 1,088	(b) 181.2	1.77*	2,781	954
15 1927.....	967*	1,092*	145	118.6	1.71*	2,819	979
16 1928.....	954*	1,107*	145	119.8	1.77*	3,072	977
17 1925 Jan.....	1,123	1,105	1,137	119.5	1.78	3,275	1,048
18 Feb.....	1,150	1,118	1,141	121.2	1.83	3,309	1,034
19 March.....	1,175	1,122	1,131	121.6	1.95	3,272	1,020
20 April.....	1,166	1,117	1,133	119.4	1.97	3,244	1,006
21 May.....	1,144	1,117	1,122	118.0	1.91	3,177	998
22 June.....	1,125	1,119	1,129	119.3	1.88	3,225	1,009
23 July.....	1,116	1,112	1,118	119.6	1.75	3,041	993
24 Aug.....	1,103	1,115	1,142	124.1	1.73	2,870	996
25 Sept.....	1,089	1,113	1,133	127.2	1.74	2,834	989
26 Oct.....	1,080	1,111	1,121	127.7	1.75	2,844	977
27 Nov.....	1,069	1,111	1,118	136.5	1.79	2,851	977
28 Dec.....	1,052	1,111	1,120	154.8	1.83	3,005	966
29 1926 Jan.....	979	1,113	1,094	(b) 109.0	1.90	3,012	950
30 Feb.....	1,002	1,120	1,091	105.3	1.94	2,902	938
31 March.....	1,018	1,120	1,081	103.8	1.96	2,831	923
32 April.....	1,021	1,115	1,081	95.3	1.97	2,769	928
33 May.....	1,012	1,112	1,070	92.8	1.89	2,734	926
34 June.....	999	1,108	1,079	101.8	1.83	2,715	948
35 July.....	996	1,104	1,079	103.6	1.82	2,715	962
36 Aug.....	989	1,098	1,092	108.1	1.80	2,716	973
37 Sept.....	985	1,098	1,093	109.2	1.79	2,702	973
38 Oct.....	984	1,095	1,095	110.3	1.78	2,734	978
39 Nov.....	984	1,092	1,097	111.2	1.78	2,770	978
40 Dec.....	984	1,092	1,101	112.0	1.77	2,795	979
41 1927 Jan.....	997	1,099	1,103	112.8	1.77	2,775	975
42 Feb.....	1,001	1,104	1,103	114.1	1.79	2,768	976
43 March.....	994	1,098	1,095	115.8	1.79	2,773	979
44 April.....	985	1,090	1,093	119.4	1.76	2,788	988
45 May.....	973	1,090	1,091	120.5	1.75	2,818	990
46 June.....	967	1,096	1,102	120.2	1.74	2,756	992
47 July.....	959	1,097	1,104	120.9	1.73	2,759	983
48 Aug.....	953	1,097	1,125	120.1	1.71	2,800	975
49 Sept.....	947	1,098	1,133	119.3	1.70	2,881	966
50 Oct.....	943	1,098	1,133	119.6	1.70	2,891	967
51 Nov.....	945	1,094	1,139	120.7	1.70	2,887	975
52 Dec.....	945	1,092	1,136	120.0	1.71	2,943	982
53 1928 Jan.....	985	1,027	1,101	118.1	1.71	3,008	985
54 Feb.....	1,001	1,033	1,099	117.4	1.71	2,999	978
55 March.....	1,009	1,028	1,104	121.0	1.71	3,021	984
56 April.....	1,010	1,031	1,110	124.1	1.71	3,074	987
57 May.....	988	1,047	1,099	122.5	1.71	3,134	986
58 June.....	981	1,067	1,108	121.5	1.72	3,073	979
59 July.....	972	1,082	1,113	120.8	1.72	2,987	996
60 Aug.....	966	1,091	1,126	118.7	1.73	2,961	986
61 Sept.....	958	1,096	1,119	118.1	1.73	3,051	971
62 Oct.....	958	1,099	1,117	118.4	1.76	3,129	957
63 Nov.....	955	1,095	1,114	118.4	1.76	3,207	955
64 Dec.....	954	1,107	1,115	117.9	1.77	3,210	953

(b) Since January 1926, new series, recalculated on the basis of the new zloty. (c) Rbl. Chervonetz. *End of year.
 (e) Gold index since 1926.

PRICES IN CANADA AND OTHER COUNTRIES, 1913-1928—Concluded

ASIA					OCEANIA			AFRICA	
India		China	Japan	Dutch East Indies	Commonwealth of Australia	New South Wales	New Zealand	South Africa	Egypt
Dept. of Statistics Calcutta	Labour Office Bombay	Bureau of Markets Shanghai	Bank of Japan	Official	Commonwealth Statistician	New South Wales	Government Statistician	Census and Statistics Office	Dept. of Statistics (Cairo)
75	43	147	56	92	92	100	180	188	23
July, 1914	July, 1914	February, 1913	October, 1899	1913	1911	1911	1909-13	1910	Jan. 1, 1913 July, 31, 1914
100	100	100	100 (a)	100	100 (a)	100 (a)	100 (a)	100 (a)	1
112	100	95.5	95.5	105.6	105.6	104.1	104.1	96.9	100
128	100	96.0	96.0	147.4	147.4	117.1	117.1	107.0	103
145	100	117.1	117.1	138.2	138.2	125.9	125.9	122.6	128
178	236	148.5	148.5	152.8	152.8	143.2	143.2	140.7	176
196	222	195.8	195.8	177.8	177.8	168.5	168.5	153.1	211
201	216	235.9	235.9	188.9	188.9	176.1	176.1	164.8	231
178	199	259.4	259.4	227.9	227.9	206.7	206.7	223.3	316
176	187	200.4	200.4	174.9	174.9	191.9	191.9	180.4	173
172	181	195.8	195.8	161.6	161.6	164.5	164.5	128.4	146
173	182	199.1	199.1	178.7	178.7	157.9	157.9	126.6	132
159	163	206.5	206.5	173.3	173.3	164.8	164.8	128.7	143
148	149	201.7	201.7	169.5	169.5	160.9	160.9	127.6	152
148	147	178.9	178.9	168.4	168.4	153.6	153.6	123.3	132
145	145	169.8	169.8	167.0	167.0	146.1	146.1	124.2	121
		170.8	170.8	164.7	164.7	148.1	148.1	120.7	120
165	173	213.7	213.7	178	171.2	170.4	165.6	130.0	157
164	173	210.0	210.0	177	170.4	169.5	162.1	161.8	161
162	171	204.3	204.3	179	167.8	170.2	161.7	165.5	155
164	165	159.8	201.7	175	166.1	169.7	162.0	129.8	154
159	164	157.8	199.4	174	166.8	169.0	161.9	161.2	151
153	160	157.3	199.9	173	170.4	170.5	161.8	150.2	150
157	158	162.8	198.3	175	169.7	170.8	160.9	126.6	151
154	160	160.3	200.1	176	169.9	170.4	160.7	151.2	151
155	157	160.2	201.1	175	169.6	171.2	160.0	152.5	152
158	158	159.0	200.4	175	171.1	170.4	161.7	124.3	153
161	160	158.4	196.8	174	172.6	167.5	161.2	145.2	145
159	154	158.1	193.7	173	168.2	168.8	160.1	140.27	28
159	154	164.0	192.2	172	169.1	169.7	159.0	124.2	134
154	151	163.0	188.4	170	167.8	168.3	158.9	134.30	30
151	150	164.4	184.3	167	170.6	170.1	157.0	134.31	31
149	151	162.8	180.6	160 (b)	175.7	173.4	156.4	120.4	133
146	151	159.7	177.3	157	175.0	172.3	155.5	128.33	32
147	150	155.8	177.4	159	171.0	170.2	155.1	129.34	33
145	149	156.9	178.7	158	169.4	167.5	155.7	121.6	129
147	148	160.5	176.9	158	169.9	166.8	154.3	129.35	34
146	149	164.2	175.5	158	165.9	165.8	153.3	129.36	35
144	147	171.1	174.1	158	161.6	161.7	152.6	126.5	129
146	146	174.4	171.5	157	162.5	161.7	151.3	130.37	38
146	146	172.0	169.6	156	162.2	167.8	153.2	130.39	39
146	146	172.8	169.6	156	161.8	166.5	150.5	127.8	130
148	148	172.0	171.4	156	160.0	163.4	146.6	124.41	41
146	148	174.7	171.2	154	157.2	160.6	146.5	124.42	42
145	145	173.1	170.1	154	158.8	160.3	147.6	126.3	124
146	148	171.3	170.9	155	159.7	168.5	145.1	124.43	43
149	147	169.3	171.6	155	162.9	163.1	145.8	122.44	44
150	147	171.0	169.8	153	168.5	146.1	146.1	120.4	123
151	148	170.8	167.5	154	172.7	171.4	146.0	117.47	46
150	148	171.8	169.0	153	177.9	180.1	146.3	120.48	47
147	146	168.7	169.8	152	181.3	181.0	146.2	122.2	117
148	144	165.7	168.5	151	173.9	173.9	146.8	118.50	48
148	143	163.5	168.0	150	169.9	170.2	148.3	115.51	49
145	141	163.1	169.4	150	171.0	165.4	149.5	123.4	114
144	142	164.3	169.2	149	168.1	165.2	147.4	114.54	53
144	140	163.4	169.2	149	168.2	165.3	147.5	116.55	54
146	142	163.1	169.7	150	169.5	166.7	146.9	120.8	116
147	145	164.5	171.5	151	166.4	166.1	147.7	117.57	56
145	149	160.0	168.9	150	166.1	162.6	148.0	117.58	57
148	147	159.2	168.7	150	165.0	166.2	147.6	119.0	117
143	146	157.2	170.1	148	160.9	160.9	147.2	120.61	59
142	148	156.2	173.7	149	160.5	159.9	147.6	120.62	60
143	150	158.8	173.6	149	159.5	160.7	149.0	126.63	61
146	149	158.2	173.1	149	159.7	159.9	149.7	126.64	62
145	145	159.9	173.7	149	161.8	162.5	149.1	126.65	63

(a) Converted to 1913 base.

(b) Since April 1926 new series

TABLE No. XXVI.—INDEX NUMBERS OF RETAIL PRICES OF FOODS, ETC., IN CANADA AND OTHER COUNTRIES, 1913-1928

Country	Canada				United States			Ireland	Great Britain		France		
Nature of Index	Dominion Bureau of Statistics				Foods Bureau of Labour Statistics	Cost of Living Bureau of Labour Statistics	Cost of Living National Industrial Conference Bd.	Cost of Living	Foods	Cost of Living	Foods Cities of more than 10,000 inhabitants	13 Articles (11 Foods) Paris	Cost of Living
	Foods		General Retail Index (Foods, Fuel, Clothing, Rent, Sundries)										
Base Period	1913	1926	1913	1926	1913	1913	July 1914	July 1914	July 1914	July 1914	July 1914	July 1914	July 1914
1913.....	100	.....	100	.....	100	100	.....	.....	.....	.....	.....	.....	.....
1914.....	104	68.9	101	66.0	102	104	.....	.....	113	.....	.....	.....	100
1914 July.....	.....	.....	.....	.....	.....	.....	100	100	100	100	100	100	.....
1915.....	105	69.5	103	67.3	101	105Dec	105.5	.....	131	123	123	120July	.....
1916.....	117	77.5	111	72.5	114	118	108.7	.....	160	146	142	129	.....
1917.....	151	100.0	131	85.6	146	142	131.3	.....	198	176	184	183	.....
1918.....	173	114.6	149	97.4	168	174	152.2	.....	215	203	245Aug	206	.....
1919.....	185	122.5	164	107.2	186	199	172.2	.....	219	215	290	261	238
1920.....	213	141.1	190	124.2	203	200	204.5	.....	256	249	390	373	341
1921.....	163	107.9	167	109.2	153	174	163.1	.....	229	226	352	306	307
1922.....	138	91.4	153	100.0	142	170	155.6	.....	175	183	313	297	302June
1923.....	139	92.1	153	100.0	146	173	161.9	180July	169	174	351	321	334
1924.....	137	90.7	150	98.0	146	173	161.7	183	170	175	401	360	366
1925.....	143	94.7	152	99.3	157	178	168.7	188	172	176	451	421	390
1926.....	151	100.0	153	100.0	161	176	166.0	182	164	172	610	574	485
1927.....	148	98.1	152	98.5	155	172	162.0	171	159	167	553	557	525
1928.....	.....	98.6	.....	99.1	154	171	161.4	173	157	165	536	547	519
1925 Jan.....	143	.....	152	.....	154	.....	167.1	195	178	180	.....	408	.....
Feb.....	145	.....	153	.....	151	.....	165.3	.....	176	179	442	410	.....
Mar.....	142	.....	152	.....	151	.....	165.3	.....	176	179	.....	415	386
April.....	140	.....	151	.....	151	.....	164.8	188	170	175	.....	409	.....
May.....	138	.....	150	.....	152	.....	165.3	.....	167	173	435	418	.....
June.....	138	.....	150	.....	155	174	166.9	.....	166	172	.....	422	390
July.....	138	.....	150	.....	160	.....	168.7	188	167	173	.....	421	.....
Aug.....	143	.....	151	.....	160	.....	168.7	.....	168	173	451	423	.....
Sept.....	143	.....	151	.....	159	.....	168.2	.....	170	174	.....	431	401
Oct.....	144	.....	152	.....	162	.....	169.7	188	172	176	.....	433	.....
Nov.....	148	.....	154	.....	167	.....	171.8	.....	172	176	471	444	.....
Dec.....	153	.....	155	.....	166	178	171.4	.....	174	177	.....	463	421
1926 Jan.....	154	102.6	155	101.0	164	.....	170.4	188	171	175	.....	480	.....
Feb.....	153	101.9	155	100.8	162	.....	169.5	.....	168	173	503	495	.....
Mar.....	153	102.0	155	100.8	160	.....	168.5	.....	165	172	.....	497	451
April.....	151	100.7	154	100.4	162	.....	168.4	180	159	168	.....	503	.....
May.....	151	100.5	154	100.3	161	.....	167.8	.....	158	167	523	522	.....
June.....	105	99.6	153	99.9	160	175	167.0	.....	158	168	.....	544	485
July.....	151	100.1	153	100.1	157	.....	166.0	182	161	170	.....	574	.....
Aug.....	151	100.4	153	99.9	156	.....	165.3	.....	161	170	610	587	.....
Sept.....	147	97.7	152	99.2	159	.....	166.8	.....	162	172	.....	590	539
Oct.....	147	97.6	152	99.1	160	.....	167.2	189	163	174	.....	624	.....
Nov.....	148	98.4	152	99.4	162	.....	168.2	.....	169	179	647	628	.....
Dec.....	150	99.7	153	99.8	162	176	168.4	.....	169	175	.....	599	545
1927 Jan.....	152	101.1	153	99.6	159	.....	166.9	182	164	172	.....	592	.....
Feb.....	150	100.0	153	99.3	156	.....	165.2	.....	162	171	586	585	.....
Mar.....	148	98.6	152	98.8	154	.....	164.1	.....	155	165	.....	581	524
April.....	145	95.5	151	98.0	154	.....	163.7	171	154	164	.....	580	.....
May.....	145	96.6	150	97.9	155	.....	163.7	.....	154	163	572	589	.....
June.....	147	97.5	151	98.4	159	173	164.8	.....	159	166	.....	580	525
July.....	148	98.0	151	98.4	153	.....	162.2	171	156	164	.....	557	.....
Aug.....	147	97.7	151	98.3	152	.....	162.0	.....	157	165	553	539	.....
Sept.....	145	97.8	150	98.0	154	.....	162.8	.....	161	167	.....	532	507
Oct.....	146	97.7	151	98.4	156	.....	163.7	175	163	169	.....	520	.....
Nov.....	148	98.5	152	98.6	157	.....	164.2	.....	163	169	526	500	.....
Dec.....	150	99.9	153	99.0	156	172	163.6	.....	162	168	.....	523	498
1928 Jan.....	151	100.4	153	99.6	155	.....	163.1	177	159	166	.....	530	.....
Feb.....	149	99.1	152	99.2	152	.....	161.5	.....	155	164	522	522	.....
Mar.....	147	97.7	152	98.8	151	.....	161.1	.....	155	164	.....	524	507
April.....	147	97.5	152	98.7	152	.....	160.8	170	154	164	.....	532	.....
May.....	145	96.4	151	98.4	154	.....	161.5	.....	156	165	530	546	.....
June.....	144	95.9	151	98.2	153	170	160.9	.....	167	165	.....	557	519
July.....	145	96.6	151	98.4	153	.....	161.1	173	156	165	.....	547	.....
Aug.....	149	98.9	152	99.2	154	.....	161.4	.....	156	165	536	540	.....
Sept.....	149	99.2	152	99.2	158	.....	163.4	.....	157	166	.....	544	519
Oct.....	152	101.1	153	99.9	157	.....	162.9	176	159	167	.....	566	.....
Nov.....	151	100.7	153	99.7	157	.....	162.6	.....	160	168	562	585	.....
Dec.....	151	100.5	153	99.7	156	171	162.1	.....	159	167	.....	596	531

TABLE No. XXVI.—INDEX NUMBERS OF RETAIL PRICES OF FOODS, ETC., IN CANADA AND OTHER COUNTRIES, 1913-1928—Continued

EUROPE

Country	Belgium		Holland			Norway		Sweden	
Nature of Index	56 items 59 localities	Cost of Living	29 Foods 6 towns	Cost of Living	Cost of Living	Food 30 towns	Cost of Living	Cost of Living	51 Articles (44 foods) 49 towns
Base Period	April 1914	1921	1913	1911- 1913	1921	July 1914	July 1914	July 1914	July 1914
1913.....			100						
1914.....			103						
1914 July.....	100 April					100		100	100
1915.....			125			123 June			124*
1916.....			146			153 "		130*	142*
1917.....			173			203 "		159*	181*
1918.....			202			271 "		219*	268*
1919.....			212	195		290 "		257*	310*
1920.....	455		234	219		319 July	307*	270*	297*
1921.....	392	100*	179	208	100	292 "	295*	236*	232*
1922.....	374	90*	157	187		253 "	251*	190*	179*
1923.....	428	109*	145	174		218 "	238*	174*	160*
1924.....	501	125*	152	173		248 "	249*	171*	158*
1925.....	518	133*	153	179		260 "	259*	176*	169*
1926.....	618	174*	146	171		193 "	220*	172*	159*
1927.....	(b) 114-9	204*	144	167		175 "	203*	169*	151*
1928.....		205*	149	170		173	193*	173*	157*
1925 Jan.....	521	139	157			277		178	170
Feb.....	517	137	157			283			170
March.....	511	136	155	179	82-9	284			171
April.....	506	131	154			276		177	170
May.....	502	128	152			265			169
June.....	505	131	152	179	84-6	261			169
July.....	509	133	152			260		176	169
Aug.....	517	136	152			254			170
Sept.....	525	139	149	179	83-2	241			168
Oct.....	533	141	149			228		175	166
Nov.....	534	141	148			223			165
Dec.....	527	143	148	177	82-3	221			164
1926 Jan.....	526	139	148			216	232	174	165
Feb.....	521	140	147			212	230		163
March.....	529	137	146	169	81-0	205	225		161
April.....	558	140	146			198	221	173	161
May.....	579	147	146			195	220		159
June.....	637	155	146	171	81-6	194	218		159
July.....	681	174	146			198	220	172	159
Aug.....	684	182	145			196	219		157
Sept.....	705	179	146	164	79-4	193	217		158
Oct.....	730	188	147			191	218	171	160
Nov.....	741	196	146			186	217		159
Dec.....	755	199	147	168	80-3	184	213		159
1927 Jan.....	770 112-1	202	147			180	210	171	156
Feb.....	771 112-2	204	146			177	208		153
March.....	774 112-6	200	146	166	79-6	173	203		151
April.....	776 112-8	199	145			169	201	170	151
May.....	785 114-1	197	145			169	201		150
June.....	790 114-9	210	145	167	79-2	172	201		151
July.....	787 114-5	204	144			175	203	169	151
Aug.....	794 115-6	201	143			175	203		152
Sept.....	804 116-8	204	143	167	79-6	174	197		156
Oct.....	809 117-7	207	146			171	196	172	155
Nov.....	812 118-2	207	148			171	195		155
Dec.....	813 118-1	207	148	170	81-4	171	195		154
1928 Jan.....	813 118-1	209	148			170	194		153
Feb.....	811 117-7	206	149			170	194		153
March.....	806 117-0	203	150	169	81-5	171	193	171	154
April.....	807 117-3	204	150			171	193		154
May.....	805 117-0	202	150			172	193		155
June.....	811 117-9	204	150	170	80-3	171	193	173	157
July.....	811 118-0	205	150			173	193		157
Aug.....	819 119-2	206	150			170	192		156
Sept.....	825 120-1	209	148	169	80-4	164	185	172	155
Oct.....	834 121-4	212	148			163	184		153
Nov.....	845 123-0	217	148			161	184		152
Dec.....	852 124-1	216	148	168	80-3	161	183	170	151

*July. (b) Gold.

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TABLE No. XXVI.—INDEX NUMBERS OF RETAIL PRICES OF FOODS, ETC., IN CANADA AND OTHER COUNTRIES, 1913-1928—Continued

EUROPE									
Country	Denmark	Germany		Austria		Hungary		Switzerland	
Nature of Index	Cost of Living 100 Localities	Cost of Living 71 towns	Foods 71 towns	Foods Vienna	Cost of Living Vienna	Cost of Living Budapest	Foods Budapest	Cost of Living	Foods
Base Period	July, 1914	1913-14	Avg. for Oct. 1913, Jan., April and July, 1914	July, 1914	July, 1914	1913	1913	June, 1914	June, 1914
1913.....						1	1		
1914.....									
1914 July.....	100	100	100	1	1			100 June	100 June
1915.....	116								
1916.....	136								
1917.....	155								
1918.....	182								
1919.....	211								
1920.....	262 July	935 July		3,164	(i)				
1921.....	237 "	1,124 "		6,232					
1922.....	190 "	5,392 "		19,670	155				211
1923.....	204 "	3,765,100 "		615 ¹	461				157
1924.....	214 "	128 ⁴ "	132 ⁴ July	1,490 ¹	1,073				166
1925.....	219 "	143 ⁴ "	154 ⁴ "	1,760 ¹	1,263	116 Dec.	145 Dec.		170
1926.....	184 "	142 ⁴ "	145 ⁴ "	1,860 ¹	1,377	112 July	132 July		169
1927.....	176 "	150 ⁴ "	157 ⁴ "	115 ⁵	103 ⁵	103 "	115 "		159
1928.....	176 "	153 ⁴ "	154 ⁴ "	122 ⁵	106 ⁵	110 "	126 "		157
				119 ⁵	108 ⁵	118 "	131 "		157
1925 Jan.....	221	124	137	1,932	1,376	16,784	20,837	170	172
Feb.....		136	145	1,910	1,389	16,556	19,720	170	172
March.....		136	146	1,907	1,366	16,134	19,310	169	171
April.....		137	144	1,846	1,343	15,823	18,785	168	169
May.....		136	141	1,842		16,567	19,446	168	168
June.....		138	146	1,859		16,165	19,075	168	169
July.....	219	143	154	1,864	1,394	16,126	19,006	168	169
Aug.....		145	154	1,864	1,380	15,354	17,956	168	169
Sept.....		145	153	1,850	1,367	15,253	17,870	168	170
Oct.....		144	151	1,822	1,370	14,330	16,445	167	168
Nov.....		141	147	1,798	1,368	14,274	15,904	167	168
Dec.....		141	146	1,823	1,374	14,743	16,714	167	167
1926 Jan.....	194	139.8	143.3	119	104	14,418	16,087	166	165
Feb.....		138.8	141.8	117	103	14,625	16,471	164	163
March.....		138.3	141.0	114	102	14,728	16,668	163	161
April.....		139.6	141.6	114	102	15,512	16,822	162	161
May.....		139.9	142.3	113	102	14,623	16,122	162	159
June.....		140.5	143.2	116	103	14,704	16,298	162	159
July.....	184	142.4	145.3	115	103	14,823	16,546	162	159
Aug.....		142.5	145.7	117	103	14,538	15,997	161	157
Sept.....		142.0	144.9	116	103	14,513	16,189	161	158
Oct.....		142.2	145.4	117	103	14,883	16,431	161	160
Nov.....		143.6	148.2	118	104	15,293	16,783	161	159
Dec.....		144.3	149.6	112	104	15,204	16,622	161	159
1927 Jan.....	181	144.6	150.7	119	105	106	117	160	158
Feb.....		145.4	152.3	119	105	108	121	160	157
March.....		144.9	151.2	118	104	108	123	159	156
April.....	178	146.4	150.3	119	105	111	128	158	156
May.....		146.5	150.8	119	105	113	129	160	156
June.....		147.7	152.8	122	106	113	130	160	157
July.....	176	150.0	156.8	122	106	110	126	160	157
Aug.....		146.6	150.3	120	105	112	126	160	157
Sept.....		147.1	150.6	119	106	113	126	161	159
Oct.....	176	150.2	151.6	120	108	113	127	161	159
Nov.....		150.6	152.0	119	108	112	122	162	161
Dec.....		151.3	152.8	118	107	113	123	162	160
1928 Jan.....	176	150.8	151.9	118	107	112	122	161	159
Feb.....		150.6	151.2	117	107	112	121	161	158
March.....		150.6	151.0	116	107	114	124	160	157
April.....	176	150.7	151.0	117	107	114	126	160	156
May.....		150.6	150.8	117	107	117	130	160	156
June.....		151.4	152.1	122	109	118	132	161	156
July.....	176	152.6	154.1	119	108	118	131	161	157
Aug.....		153.5	155.6	120	108	120	133	161	156
Sept.....		152.3	153.1	120	109	121	133	161	157
Oct.....	172	152.1	151.8	120	109	119	129	162	158
Nov.....		152.3	152.0	120	109	118	127	162	158
Dec.....		152.7	152.7	119	109	118	126	162	158

(1) 000's omitted. (2) 000,000's omitted. (3) 000,000,000's omitted. (4) Gold prices. (5) New index (gold).

TABLE No. XXVI.—INDEX NUMBERS OF RETAIL PRICES OF FOODS, ETC., IN CANADA AND OTHER COUNTRIES, 1913-1928—Continued

EUROPE								
Country	Spain		Italy		Greece		Bulgaria	
Nature of Index	Food Madrid	Food Barcelona	Cost of Living Milan	Cost of Living Rome	Cost of Living Athens	Food Athens	Cost of Living 47 Commodities Food and Sundries	Food stuffs
Base Period	1914	1914	Jan. 1, June 30, 1914	July, 1920	1914	1914	1914	1914
1913.....								
1914.....	100	100			100	100		100
1914 July.....			100				100	
1915.....	108							119
1916.....	116							
1917.....	125							
1918.....	154		286 July					
1919.....	175	184	280 "				1,234	1,124
1920.....	191	191	441 "				1,858	1,810
1921.....	190	179	494 "				1,919	1,702
1922.....	181	173	488 "		616 July	583 July	2,619	2,257
1923.....	177	164	487 "		1,032 "	953 "	2,477	2,335
1924.....	184	171	512 "	124 July	1,278 "	1,194 "	2,833	2,650
1925.....	189	176	598 "	142 "	1,472 "	1,515 "	3,014	2,951
1926.....	187	166	648 "	166 "	1,808 "	1,849 "	2,886	2,760
1927.....	189	168	548 "	96-0 "	1,960 "	2,059 "	2,788	2,692
1928.....	177	165	90-2 "	92-7 "	1,947 "	138 "	2,801	2,805
1925 Jan.....	188	174	580	134	1,417	1,506	3,083	3,094
Feb.....	189	175	592	134	1,420	1,510	3,186	3,213
March.....	192	174	602	136	1,449	1,562	3,127	3,155
April.....	191	174	600	135	1,419	1,478	3,047	3,104
May.....	188	181	591	136	1,408	1,443	3,027	3,056
June.....	190	182	556	136	1,448	1,516	3,171	3,210
July.....	190	182	598	142	1,472	1,515	2,989	3,014
Aug.....	190	182	610	146	1,484	1,511	2,821	2,839
Sept.....	190	175	624	148	1,503	1,544	2,786	2,788
Oct.....	189	171	643	147	1,547	1,597	2,775	2,763
Nov.....	186	174	643	148	1,610	1,676	2,784	2,766
Dec.....	183	172	649	149	1,644	1,718	2,871	2,866
1926 Jan.....	188	172	665	158	1,673	1,760	2,852	2,853
Feb.....	183	170	661	157	1,664	1,738	2,849	2,855
March.....	185	167	647	156	1,706	1,805	2,796	2,799
April.....	178	168	642	157	1,731	1,821	2,726	2,731
May.....	183	165	652	158	1,741	1,817	2,888	2,909
June.....	183	164	650	162	1,791	1,870	2,793	2,808
July.....	186	163	649	166	1,808	1,849	2,790	2,803
Aug.....	178	158	652	166	1,818	1,871	2,712	2,720
Sept.....	187	159	647	165	1,833	1,890	2,677	2,680
Oct.....	190	167	672	163	1,862	1,933	2,662	2,662
Nov.....	191	168	657	164	1,895	1,986	2,692	2,693
Dec.....	193	170	657	164	1,889	1,973	2,672	2,669
1927 Jan.....	195	171	655	163	1,900	2,002	2,659	2,657
Feb.....	194	169	667	160	1,896	1,995	2,642	2,638
March.....	197	169	663	159	1,898	1,997	2,604	2,603
April.....	191	168	651	156	1,911	2,021	2,548	2,546
May.....	186	168	612	153	1,938	2,063	2,704	2,716
June.....	185	167	586	151(b)	1,951	2,063	2,775	2,788
July.....	184	164	548(b)	96-0 150 94-5	1,960	2,059	2,728	2,743
Aug.....	192	167	543 93-8	148 94-8	1,951	2,044	2,698	2,711
Sept.....	187	169	537 93-6	146 93-8	1,955	2,070	2,689	2,692
Oct.....	189	167	536 91-4	148 92-1	1,956	2,071	2,700	2,696
Nov.....	188	169	536 91-3	148 92-5	1,964	2,086	2,660	2,654
Dec.....	186	170	531 90-5	148 91-3	1,978	2,101	2,692	2,686
1928 Jan.....	178	169	90-5	91-0	1,986	2,127	2,735	2,734
Feb.....	175	166	90-7	90-8	1,973	2,098	2,777	2,778
March.....	176	165	90-4	91-2	1,966	2,087	2,791	2,790
April.....	175	163	90-4	91-6	1,991	2,119	2,841	2,851
May.....	171	163	89-6	91-8	2,008	(c) 145	2,857	2,869
June.....	172	165	90-2	92-1	2,007	144	2,818	2,830
July.....	173	165	89-5	92-7	1,947	138	2,861	2,878
Aug.....	174	166	88-8	92-4	1,910	134	2,742	2,747
Sept.....	178	166	89-5	91-8	1,892	132	2,757	2,760
Oct.....	179	168	89-9	93-1	1,944	137	2,796	2,794
Nov.....	181	164	90-9	94-0	1,947	137	2,826	2,822
Dec.....	187	164	91-5	94-5	1,911	133	2,816	2,809

(a) New series. (b) New series, base, June, 1927. (c) Revised on a gold basis.

TABLE No. XXVI.—INDEX NUMBERS OF RETAIL PRICES OF FOODS, ETC., IN CANADA AND OTHER COUNTRIES, 1913-1928—Continued

EUROPE									ASIA	
Country	Czecho-Slovakia		Finland		Poland		Latvia	Estonia	India	
Nature of Index	Foods, Fuel and Light	Cost of Living Prague	Cost of Living 21 towns	Foods	Cost of Living Warsaw	16 Foods Warsaw	Food, Fuel and Sundries	Retail Prices Tallinn	Cost of Living Bombay	Foods Bombay
Base Period	July 1914		1st half of 1914	1st half of 1914	Jan. 1914	Jan. 1914	July 1914	July 1913	July 1914	July 1914
1913.....										
1914.....										
1914 July.....	100		100	100	100 Jan.	100 Jan.		100	100	100
1915.....			106 Jan.							
1916.....			143 "							
1917.....			254 "							
1918.....			588 "							149 July
1919.....			964 "							186 "
1920.....			931 July	1,013 July	11,173 Dec.					190 "
1921.....	1,346 July		1,214 "	1,323 "	25,709 July	45,655 July	67	85 July	177 "	174 July
1922.....	1,430 "		1,142 "	1,144 "	51.72 "	74.42 "	75	91 "	155 "	160 "
1923.....	921 "	705	1,111 "	1,002 "	63.2 "	71.4 "	90	102	153 "	148 "
1924.....	909 "	694	1,154 "	1,052 "	127.2 "	139.1 "	108	84	156 "	141 "
1925.....	916 "	726	1,218 "	1,145 "	145.6 "	173.9 "	114	110	157 "	152 "
1926.....	876 "	723	154 "	144 "	178.1 "	207.0 "	110	107	157 "	155 "
1927.....	962 "	753	157 "	144 "	115.3 "	143.14 "	112	110	157 "	164 "
1928.....	943 "	753	161 "	151 "	122.6 "	144.1 "	113	116	147 "	143 "
1925 Jan.....	899		1,199	1,130	144.6	175.4			157	152
Feb.....	911	730	1,191	1,120	145.0	177.4			157	152
Mar.....	904	728	1,210	1,152	147.0	179.1			159	155
April.....	901	730	1,201	1,151	146.2	174.5			158	153
May.....	894	728	1,176	1,097	143.0	168.0			156	151
June.....	914	731	1,191	1,101	144.2	170.9			154	149
July.....	916	741	1,218	1,145	145.6	173.9			157	152
Aug.....	894	726	1,266	1,222	148.5	172.6			152	147
Sept.....	884	711	1,242	1,187	149.1	170.9			151	146
Oct.....	875	703	1,228	1,168	152.0	173.7			153	148
Nov.....	863	700	1,227	1,164	157.2	178.2			153	149
Dec.....	866	703	1,197	1,138	173.0	203.6			155	151
1926 Jan.....	854	712	152	142	170.0	191.1	110		155	151
Feb.....	845	704	153	144	170.7	194.6	110		154	150
Mar.....	832	692	153	144	168.5	188.8	110		155	151
April.....	832	690	152	142	177.0	203.9	109		153	150
May.....	837	697	151	141	184.6	214.4	111		153	150
June.....	861	698	153	142	184.1	213.3	110		155	152
July.....	876	723	154	144	178.1	207.0	110		157	155
Aug.....	878	728	158	151	181.9	213.2	105		155	153
Sept.....	878	727	157	148	188.5	227.1	101		155	152
Oct.....	888	732	156	147	192.8	231.6	101		155	153
Nov.....	902	740	156	145	197.3	243.8	100		154	152
Dec.....	912	741	156	145	199.2	247.0	106		156	154
1927 Jan.....	914	747	155	143	116.6	143.0	100	104	156	155
Feb.....	914	746	155	143	116.5	143.6	98	104	156	152
Mar.....	915	744	154	142	116.0	140.5	100	103	155	152
April.....	923	749	153	140	117.8	142.4	102	104	153	151
May.....	930	756	152	138	118.8	144.8	103	104	152	150
June.....	949	761	155	140	119.0	145.7	106	104	154	151
July.....	962	753	157	144	115.3	143.1	112	110	156	154
Aug.....	919	739	161	151	116.4	143.3	100	108	157	155
Sept.....	910	736	161	150	117.2	143.2	100	104	154	151
Oct.....	907	734	161	151	119.0	143.5	102	104	151	148
Nov.....	906	735	163	153	121.8	148.5	102	105	150	147
Dec.....	913	740	162	153	121.0	146.5	105	105	151	149
1928 Jan.....	913	741	159	147	120.3	142.8	102	108	154	151
Feb.....	910	739	157	145	118.3	138.0	105	109	148	141
Mar.....	901	737	158	147	119.3	140.2	105	111	145	142
April.....	905	741	158	146	120.7	141.4	106	113	144	140
May.....	908	743	158	145	121.3	142.1	107	113	147	144
June.....	928	741	159	147	121.8	142.8	109	112	146	142
July.....	943	753	161	151	122.6	144.1	113	116	147	143
Aug.....	943	761	164	155	122.1	142.8	120	115	146	142
Sept.....	928	756	163	153	122.1	142.4	113	112	145	141
Oct.....	907	735	164	154	123.2	144.0	114	112	146	142
Nov.....	900	730	165	156	125.2	148.0	114	113	147	144
Dec.....	905	734	164	155	125.0	147.3	115	113	148	145

(2) Calculated in Zloty.

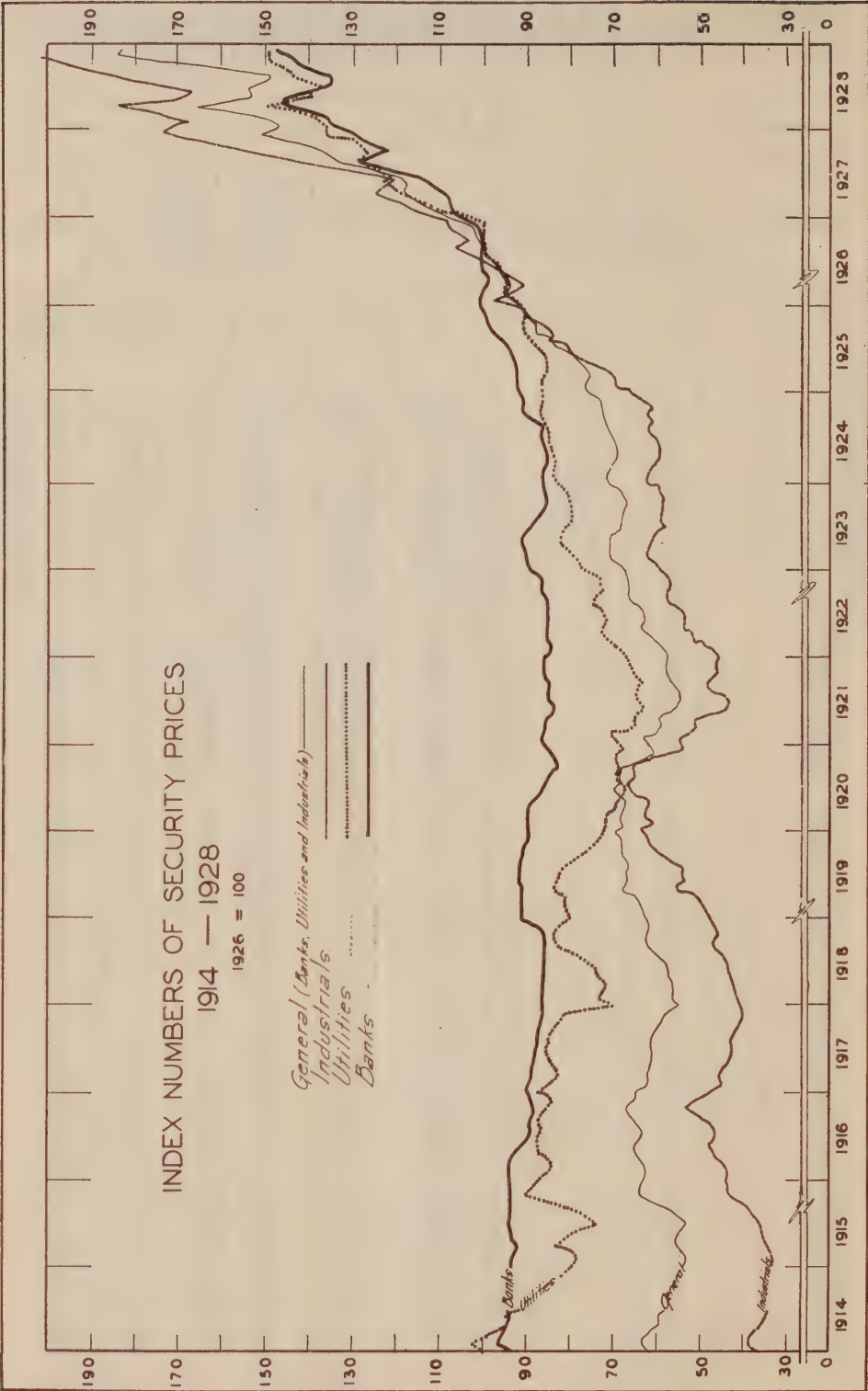
(3) Since 1926 gold index.

(4) Index on the basis of new parity of Zloty.

TABLE No. XXVI.—INDEX NUMBERS OF RETAIL PRICES OF FOODS, ETC., IN CANADA AND OTHER COUNTRIES, 1913-1928—Concluded

OCEANIA					AFRICA				
Country	Australia		New South Wales	New Zealand	South Africa			Egypt	
Nature of Index	Food and Groceries 46 Commodities 30 towns	Food, Groceries and House Rent 30 towns	Food and Groceries Sydney	59 Foods 26 towns	Foods, 9 towns 18 foods	Cost of Living, Foods, Heat, Light, Rent	Cost of Living, Food, Heat, Light, Rent and Sundries	Cairo Cost of Living	Cairo Foods
Base Period	1911	1911	July 1914	July 1914	1914	1914	1914	Jan. 1913 to July 1914	Jan. 1913 to July 1914
1913.....					100	100	100	100	100
1914.....									
1914 July.....	(a)	100 (a)	100	100				100	100
1915.....	131 July	113	112	112 July	107 July	103	105 July	100 July	99
1916.....	130 "	117	119	119 "	116 "	106	112 "	118 "	123 July
1917.....	126 "	116	1,310	127 "	128 "	114	122 "	157 "	190 "
1918.....	131 "	120	1,335	139 "	134 "	118	131 "	184 "	216 "
1919.....	147 "	133	1,541	144 "	139 "	126	145 "	201 "	224 "
1920.....	194 "	158	1,953	167 "	197 "	155	179 "	237 "	281 "
1921.....	161 "	150 June	1,621	164 "	139 "	137	162 "	189 "	196 "
1922.....	148 "	141 "	1,493	144 "	116 "	121	135 "	167 "	172 "
1923.....	164 "	151 "	1,649	142 "	116 "	120	131 "	161 "	152 "
1924.....	148 "	149 "	1,484	148 "	117 "	122	132 "	158 "	148 "
1925.....	156 "	153 "	1,560	151 "	120 "	124	133 "	163 "	158 "
1926.....	159 "	161 "	1,620	149 "	117 "	122	130 "	159 "	158 "
1927.....	152 "	155 "	1,532	144 "	119 "	123	132 "	151 "	147 "
1928.....	152 "	157 "	1,580	147 "	116 "	122	131 "	151 "	144 "
1925 Jan.....	148		1,490	147	120	121	133	165	173
Feb.....	149		1,493	146	120	123	133	171	180
March.....	151	150	1,510	149	121	123	133	166	172
April.....	152		1,507	149	124	125	134	164	163
May.....	154		1,528	150	123	125	134	162	161
June.....	155	153	1,547	149	122	124	134	161	158
July.....	156		1,560	151	120	123	133	163	158
Aug.....	156		1,575	152	119	122	132	164	161
Sept.....	156	154	1,583	153	118	122	132	165	163
Oct.....	157		1,601	155	119	122	132	165	164
Nov.....	156		1,578	156	117	123	131	164	164
Dec.....	156	155	1,608	154	116	121	131	164	162
1926 Jan.....	154		1,582	154	116	120	131	162	161
Feb.....	159		1,565	153	117	121	131	163	159
March.....	159	157	1,636	152	118	122	131	163	161
April.....	163		1,663	151	119	122	131	162	161
May.....	163		1,660	151	119	122	132	161	160
June.....	162	161	1,632	151	118	122	131	159	157
July.....	159		1,620	149	117	120	130	159	158
Aug.....	157		1,614	149	117	120	130	161	159
Sept.....	155	158	1,609	148	117	121	130	160	157
Oct.....	153		1,585	147	120	122	131	161	160
Nov.....	155		1,615	146	119	122	131	156	157
Dec.....	158	157	1,648	149	117	121	129	156	154
1927 Jan.....	158		1,670	148	116	122	130	155	153
Feb.....	153		1,592	146	116	123	130	156	154
March.....	151	156	1,545	146	118	124	131	155	154
April.....	151		1,565	145	119	125	131	154	152
May.....	152		1,572	145	121	125	132	152	149
June.....	153	155	1,572	144	120	124	132	152	149
July.....	152		1,532	144	119	123	132	151	147
Aug.....	155		1,585	144	118	123	131	151	145
Sept.....	157	157	1,616	143	117	123	131	152	145
Oct.....	157		1,672	143	119	124	132	152	146
Nov.....	157		1,662	144	119	124	132	153	148
Dec.....	155	159	1,628	146	119	124	132	152	147
1928 Jan.....	153		1,608	147	119	124	132	151	143
Feb.....	152		1,572	145	118	123	131	151	142
March.....	153	157	1,590	145	118	123	132	151	139
April.....	154		1,603	144	119	124	133	149	140
May.....	154		1,606	146	120	124	133	149	139
June.....	154	157	1,590	147	118	123	132	149	140
July.....	152		1,580	147	116	122	131	151	144
Aug.....	150		1,567	146	115	121	131	153	143
Sept.....	150	155	1,562	147	115	121	131	153	148
Oct.....	149		1,565	149	115	121	131	155	154
Nov.....	150		1,578	150	115	122	131	155	151
Dec.....	152	155	1,575	152	115	122	131	154	150

(a) Converted to July, 1914, base.



Security Prices

Investors' Index Numbers

In order that its index number of security prices may continue to be a sensitive barometer of market conditions, the Dominion Bureau of Statistics from time to time adds to the list of stocks already included in the computation of the index, those not previously included which have become important in market activity. It also keeps its list up-to-date by making provisions for stock splits, mergers and stocks which have become inactive.

In the weekly Investors' index numbers now being calculated by the Bureau (July, 1929) 117 stocks are included as compared with 103 at the end of 1927. The monthly index numbers include 8 bank stocks also, making the total 125 in all. The method used in computing both Investors' and Traders' indexes is described in "Prices and Price Indexes, 1913-1927," Appendix "A," Page 131.

By groups the list of stocks now included is as follows:

INDUSTRIALS (92)

Iron and Steel: (14) Canadian Car and Foundry, Cockshutt Plow, Dominion Bridge, Eastern Steel Products, Enamel and Heating, Hamilton Bridge, Hayes Wheel, Kelvinator, Massey-Harris, McKinnon Industry, National Steel Car, Ontario Steel Products, Page-Hersey, Steel of Canada.

Pulp and Paper: (9) Abitibi, Brompton, Howard Smith, Canada Power and Paper, Donnancon Paper, Frasers, Port Alfred Pulp and Paper, Price Bros., Wayagamack.

Milling: (5) Lake of the Woods, Maple Leaf, Ogilvie, St. Lawrence Flour, Western Canada Flour.

Oils: (3) British American Oil, Canadian Oil, Imperial Oil.

Textiles and Clothing: (7) Canadian Converters, Canadian Cottons, Cosmos Imperial, Dominion Textiles, Penmans, Wabasso Cotton, Zimmerknit.

Food and Allied Products: (23) Alberta Pacific Grain, Atlantic Sugar, Consolidated Food Products, B.C. Packers, Canada Bread, Canadian Bakeries, Canadian Cannery, City Dairy, Dominion Stores, Fanny Farmer Stores, Hamilton Dairy, Hunts, Loblaw, Laura Secord, Muirhead's Cafe, Pure Gold, Shredded Wheat, Simon & Sons, Stanfords, Tucketts, Viau Biscuit, Western Grocers, Weston.

Beverages: (11) Brading Breweries, Brewers and Distillers, Canadian Brewing Corporation, Canadian Industrial Alcohol "A" and "B," Distillers-Seagram, Chas. Gurd, Lake Ontario Brewing, National Breweries, Orange Crush and Walker-Gooderham-Worts.

Miscellaneous: (20) Asbestos Corporation, Building Products, F. N. Burt, Canada Cement, Canadian Bronze, Canadian Dredge and Dry Dock, Canadian General Electric, Canadian Gypsum and Alabastine, Consolidated Smelters, Dominion Glass, Famous Players, Hamilton United Theatres, King Edward Hotel, International Nickel, Lyall, Moore's (American Sales Book, Pacific Burt, Gilman-Fanfod) Photo-Engravers, Pressed Metals, Sherwin-Williams, Standard Chemical.

DOMESTIC UTILITIES (18)

Transportation: (2) Canada Steamship Lines and Canadian Pacific Railway.

Telephone and Telegraph: (2) Bell Telephone and Montreal Telegraph.

Power and Traction: (14) British Columbia Power "A" and "B," Consumers' Gas, International Utilities "A" and "B," Montreal Light Heat and Power, Montreal Tramway, Ottawa Light, Heat and Power, Ottawa Traction, Power Corporation, Quebec Power, Shawinigan, Southern Canada Power, Winnipeg Electric.

COMPANIES LOCATED ABROAD (7)

Industrials: (1) International Petroleum. Utilities: (6) Barcelona Traction, Brazilian Light Heat and Power, Duluth Superior, Mexico Light Heat and Power, North Mexico, Twin City.

BANKS (8)

Royal Bank of Canada, Bank of Montreal, Bank of Nova Scotia, Canadian Bank of Commerce, Bank of Toronto, Dominion Bank, Imperial Bank, Canadienne Nationale.

TREND OF SECURITY PRICES 1928

Seventy-nine industrial stocks rose from 172.5 in January to 237.3 in December, 1928. The greatest increase was in the miscellaneous group which includes International Nickel, and which rose from 175.4 to 336.3. In February, 1929, the miscellaneous group had risen to 501.6. Iron and steel stocks rose from 224.1 to 328.6. Sixteen public utilities rose from 136.2 to 149.7. Eight companies located abroad mounted from 143.3 to 185.5 and nine banks from 129.3 to 147.4.

INDEX NUMBERS OF PREFERRED STOCKS

(1926=100)

A new index number of preferred stocks with the year 1926 for a base has been constructed by the Bureau. It includes the following twenty-two preference stocks: American Sales Book (Moore Corporation), Canada Cement, Canada Bread, Canadian Car and Foundry, Canadian Cottons, Canadian General Electric, City Dairy, Dominion Glass, Dominion Textile, Famous Players, Montreal Cottons, Lake of the Woods, Maple Leaf, National Breweries, Ogilvie, Ottawa Light Heat and Power, Pacific Burt (Moore Corporation), Penmans, Price Bros., Sherwin-Williams, Spanish River, and Tuckett. Index numbers by months appear in the following table:—

TABLE XXVII.—INDEX NUMBERS OF 22 PREFERRED STOCKS, 1926-1929

(1926=100)

	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1926.....	100.4	101.4	100.9	99.6	93.3	98.7	99.1	99.4	100.0	100.2	101.0	101.4
1927.....	102.1	102.5	102.7	102.6	102.5	102.1	102.5	103.8	104.8	107.8	110.8	111.8
1928.....	111.5	110.9	109.9	111.4	111.7	111.2	110.3	107.5	107.6	106.2	104.0	107.9
1929.....	107.4	108.1	106.8	104.3	104.3	104.8	104.8	105.6	.....	.....	.....	.....

TRADERS' INDEX NUMBERS OF COMMON STOCKS

(1926=100)

A Traders' series of index numbers of Common Stocks is issued weekly and monthly. These index numbers measure the trend of gains or losses for a trader on the Montreal and Toronto Exchanges, who buys and sells the leading common stocks in the same proportion as they are traded in the market as a whole at the mathematical average price of the week, and who turns over his investments every week.

A bulletin containing these index numbers is issued every Saturday, which is based on the twenty-five best current sellers for the week ending Thursday evening. Each bulletin also contains a corrected index which is based on all stocks traded instead of the twenty-five best sellers. The difference between the two, in any week is slight, but as the difference cumulates over a period it is important to correct it. By this method the index numbers can be issued promptly and accuracy can be maintained.

From 109.4 for the 1st week of January, 1927, the Traders' index of prices rose to 1,216.5 for the last week of August, 1929. This means that an active trader on the Montreal and Toronto exchanges trading in harmony with the conditions on the basis of which this index is constructed would have increased his original capital invested in 1926 almost twelvefold during the period. The following table of prices of selected stocks is illuminating in this connection.

AVERAGE PRICES OF SELECTED STOCKS IN JANUARY, 1926, AND AUGUST, 1929

	January, 1926	August, 1929	Increase
Brazilian.....	83.6	69.5 new 278.0 old basis	Times 3.3
Consolidated Mining and Smelting.....	189.7	406.8	2.1
Dominion Bridge.....	87.2	112.2 new 561.0 old basis	6.4
International Nickel.....	41.8	53.0 new 318.0 old basis	7.6
Montreal Light, Heat and Power.....	215.8	137.5 new 412.5 old basis plus one pref. = 462.5	2.1
Quebec Power.....	118.5	94.4 new 377.6 old basis	3.2
Shawinigan.....	169.4	101.6 new 406.4 old basis	2.4
Steel of Canada.....	96.7	64.2 new 256.8 old basis	2.6
Winnipeg Electric.....	48.5	87.1	1.8
Imperial Oil.....	36.9	33.3 new 133.2 old basis	3.6
Canada Bread.....	60.0	26.3 new 131.5 old basis	2.2
Ogilvie.....	187.7	621.7	3.3

It is obvious that where leading stocks have appreciated from double to over seven times their value in the period under study, the opportunities for trading profit must be considerable. The traders' index indicates the result for the mathematical average condition of the market.

INDEX NUMBERS OF 17 MINING STOCKS

A weighted index number of seventeen mining stocks is computed by the Dominion Bureau of Statistics on the basis 1926=100. The list of those included is as follows: Premier in B.C.; Coniaurum, Dome, Hollinger, McIntyre Consolidated in the Porcupine area; Amulet, Noranda in the Rouyn field; Kirkland Lake, Lake Shore, Sylvanite, Teck-Hughes, Wright Hargreaves in the Kirkland Lake zone, and Beaver, Nipissing, Coniagas and Mining Corporation of the Cobalt-South-Lorraine section. Mines of a semi-industrial nature, such as International Nickel and Consolidated Mining and Smelting Company, do not appear here but are included in the Bureau's Investors' index of common industrial and public utility stocks.

Stocks included in this index are confined to producing mines, those which are about to pass into this category, and a couple which have large interests in other producing mines. Each stock is weighted by the number of shares outstanding, but in certain cases deductions have been made to prevent duplication as in the case of Kirkland Lake's holdings of Beaver.

Index numbers are calculated for the total stocks and for three groups, viz., gold stocks, gold-copper stocks, and silver and miscellaneous stocks.

The gold stocks are as follows: Premier, Coniaurum, Dome, Hollinger, McIntyre, Vipond Consolidated, Kirkland Lake Mines, Lake Shore, Sylvanite, Teck-Hughes and Wright Hargreaves.

Gold-copper stocks include Amulet and Noranda.

Silver and miscellaneous stocks are Beaver, Nipissing, Coniagas and Mining Corporation. The term "Silver and Miscellaneous" is used because all four stocks have important interests other than silver and two of the four are not now producing silver.

TREND OF MINING STOCKS

October, 1927, marked the peak of the rise in mining stock prices since 1926. By the last week in May, 1929, the index had fallen to 100.7 since when it has recovered somewhat, being 116.4 at the beginning of August. Two gold copper stocks were 152.3 in January, 1927, and 331.8 at the end of August, 1929. Eleven gold stocks were 113.1 in January, 1927, and 70.3 at the end of August, 1929. In the same period four silver and miscellaneous stocks fell from 116.5 to 69.5.

TABLE XXVIII.—WEIGHTED INDEX NUMBERS OF SECURITY PRICES
1914-AUG., 1929

INVESTORS' MONTHLY INDEX NUMBERS OF COMMON STOCKS

(1926=100)

Month	General	Banks	Utilities			
	Total	Total	Total	Transportation	Telephone	Power and Traction
No. of Stocks	52	11	10	2	1	7
1914						
January.....	61.8	93.0	99.8	131.5	103.8	47.3
February.....	64.5	96.6	102.8	134.9	109.8	49.2
March.....	63.3	95.7	99.7	130.1	108.6	48.9
April.....	61.0	95.0	95.3	123.6	105.8	47.6
May.....	59.7	94.5	93.8	121.1	105.6	47.5
June.....	59.5	93.7	94.1	121.5	104.8	47.8
July.....	58.1	94.4	91.2	116.7	105.4	47.6
August.....						
September.....						
October.....						
November.....						
December.....						
Exchanges Closed						
1915						
January.....	54.0	93.4	80.2	100.8	101.5	43.6
February.....	53.3	93.4	78.6	98.2	101.4	43.5
March.....	53.7	93.4	79.7	100.0	101.7	43.7
April.....	55.7	91.4	83.5	105.0	104.6	45.6
May.....	55.1	93.6	80.0	99.3	105.4	45.1
June.....	54.7	93.5	78.5	97.3	106.3	44.1
July.....	53.1	93.7	73.2	89.1	104.7	43.1
August.....	55.5	93.4	76.6	94.3	104.4	43.9
September.....	56.9	93.4	78.8	97.6	104.2	44.8
October.....	60.1	93.4	83.5	104.2	102.4	47.1
November.....	63.8	93.4	90.6	114.9	107.4	48.7
December.....	63.2	93.4	89.5	113.5	104.8	48.4
1916						
January.....	62.8	93.4	87.6	110.7	104.8	47.5
February.....	61.8	93.4	85.4	107.4	105.7	46.8
March.....	61.9	93.4	84.3	105.0	105.5	47.5
April.....	63.2	93.4	84.6	105.4	105.0	47.9
May.....	64.5	92.6	87.3	109.9	105.2	48.1
June.....	64.9	91.5	87.2	111.6	108.8	44.6
July.....	63.8	89.7	87.5	112.5	108.4	43.8
August.....	63.4	89.0	86.8	111.7	107.5	43.3
September.....	64.5	89.2	87.7	112.5	107.8	44.5
October.....	65.8	88.5	87.2	111.6	107.3	44.6
November.....	66.8	88.0	85.8	109.1	106.8	44.9
December.....	64.7	88.3	83.9	106.2	105.5	44.6
1917						
January.....	64.2	89.2	87.3	112.5	98.6	43.7
February.....	61.5	88.9	84.1	107.7	100.7	42.5
March.....	61.8	88.3	82.9	105.8	100.2	42.5
April.....	61.2	87.8	82.6	105.7	98.8	41.8
May.....	60.9	87.6	84.6	110.4	95.4	40.3
June.....	60.8	87.0	85.0	112.0	95.6	38.7
July.....	60.7	87.1	85.5	113.5	93.5	37.8
August.....	61.0	86.9	84.7	112.1	93.5	38.0
September.....	60.6	86.6	85.0	112.9	92.7	37.6
October.....	59.2	86.4	83.9	112.2	88.9	36.2
November.....	57.9	86.0	82.0	109.4	88.5	35.4
December.....	57.2	85.2	80.4	106.8	88.5	35.4
1918						
January.....	54.2	85.1	69.8	88.4	94.0	36.3
February.....	55.7	85.4	73.3	83.6	94.8	37.3
March.....	55.6	85.5	72.0	81.5	95.4	37.0
April.....	55.8	85.6	71.8	80.8	94.5	37.7
May.....	56.7	85.7	73.3	83.3	94.1	37.8
June.....	57.0	85.7	73.6	83.6	94.2	38.0
July.....	57.6	85.8	74.7	85.7	93.8	38.0
August.....	59.5	85.9	77.3	99.3	94.0	39.3
September.....	61.7	85.8	82.2	107.4	94.0	39.5
October.....	62.0	85.9	83.9	109.5	94.0	40.8
November.....	61.7	86.2	83.7	109.4	94.1	40.1
December.....	61.6	87.5	81.8	106.4	94.0	40.8

TABLE XXVIII.—WEIGHTED INDEX NUMBERS OF SECURITY PRICES
1914-AUG., 1929—Continued

INVESTORS' MONTHLY INDEX NUMBERS OF COMMON STOCKS

(1926=100)

Month	Industrials						
	Total	Iron, Steel and Iron and Steel Products	Pulp and Paper	Milling	Textiles and Clothing	Food and Allied Products	Miscel- laneous
No. of Stocks	31	5	5	4	5	6	6
1914							
January.....	36.3	59.6	38.6	39.9	32.2	43.4	27.9
February.....	38.6	62.5	41.4	41.4	33.2	46.6	29.9
March.....	38.4	60.9	42.6	41.0	33.0	46.2	29.4
April.....	36.9	58.6	41.5	39.9	30.7	43.9	28.1
May.....	35.6	55.0	40.7	39.1	29.5	41.8	27.1
June.....	35.1	54.9	40.3	39.0	28.1	39.8	26.8
July.....	34.3	50.6	40.7	37.9	27.8	39.7	25.8
August.....							
September.....							
October.....							
November.....							
December.....							
Exchanges Closed							
1915							
January.....	33.2	50.2	38.7	37.3	26.8	37.4	25.3
February.....	32.8	50.5	36.5	38.9	26.9	37.4	25.2
March.....	32.9	50.5	36.5	39.3	27.0	37.3	25.3
April.....	34.6	57.4	37.4	42.2	28.8	38.4	26.0
May.....	35.1	61.2	37.1	44.9	29.0	38.8	25.9
June.....	35.2	62.8	36.6	44.4	29.2	38.4	26.1
July.....	35.2	64.5	36.6	42.4	28.6	38.5	26.3
August.....	37.5	81.1	37.2	43.9	28.9	37.5	27.7
September.....	38.9	83.9	39.3	44.5	29.2	37.4	27.8
October.....	41.8	99.2	41.7	45.3	30.0	37.5	30.7
November.....	44.3	112.2	42.3	44.6	32.0	39.2	32.9
December.....	44.0	112.4	42.1	45.3	30.7	39.2	32.4
1916							
January.....	44.2	105.7	42.2	48.4	31.3	40.9	33.3
February.....	43.8	100.1	41.3	45.1	32.1	40.8	34.9
March.....	44.5	103.9	41.3	46.5	32.9	41.1	35.0
April.....	46.5	112.3	42.4	48.9	34.2	41.5	36.4
May.....	47.4	116.0	43.5	48.1	34.7	40.1	37.6
June.....	48.3	116.7	43.8	49.5	35.4	39.4	39.2
July.....	46.7	110.6	43.9	49.6	32.9	36.2	37.8
August.....	46.6	108.8	47.1	48.7	33.7	35.7	35.8
September.....	47.9	111.8	48.0	51.6	34.5	36.1	37.0
October.....	50.6	111.1	53.7	54.9	37.6	36.9	38.6
November.....	53.1	114.1	60.7	55.1	39.1	37.6	39.3
December.....	50.4	104.1	57.1	53.3	37.4	37.2	38.1
1917							
January.....	47.6	93.4	54.5	53.4	36.7	34.4	35.9
February.....	44.7	81.9	52.0	50.9	35.5	34.4	33.7
March.....	45.0	86.0	52.1	52.8	35.5	34.5	35.1
April.....	45.2	83.4	51.4	53.2	36.2	34.5	34.2
May.....	43.7	80.2	49.7	52.9	36.3	32.2	32.6
June.....	43.4	80.6	48.8	52.2	36.1	32.1	32.5
July.....	43.0	79.2	48.7	52.8	35.8	31.6	32.0
August.....	43.8	83.7	48.8	52.7	36.0	31.7	32.9
September.....	43.0	83.0	46.8	53.4	35.3	31.6	32.3
October.....	41.3	77.0	44.9	51.0	34.8	31.1	31.4
November.....	40.2	73.3	43.5	50.9	34.6	30.4	30.5
December.....	40.0	73.3	43.5	49.7	34.6	31.0	30.3
1918							
January.....	40.4	74.7	43.7	51.0	34.9	30.9	30.4
February.....	41.1	76.5	44.3	52.8	35.7	30.9	30.8
March.....	41.5	77.6	44.0	54.0	36.6	31.8	31.0
April.....	42.0	79.3	44.7	54.5	37.2	32.5	30.8
May.....	42.7	81.8	46.0	55.3	37.2	33.9	30.8
June.....	43.2	82.1	46.5	56.3	38.9	34.1	30.9
July.....	43.6	83.3	47.2	57.3	39.1	33.8	30.9
August.....	45.3	86.8	49.6	60.3	40.7	35.1	31.6
September.....	46.5	88.5	50.8	63.2	42.6	35.6	32.1
October.....	46.3	83.9	51.9	64.2	42.8	35.2	31.7
November.....	45.7	81.0	51.1	65.6	42.0	34.7	31.5
December.....	46.3	81.5	52.1	66.2	42.0	36.5	31.6

TABLE XXVIII.—WEIGHTED INDEX NUMBERS OF SECURITY PRICES
1914-AUG., 1929—Continued

INVESTORS' MONTHLY INDEX NUMBERS OF COMMON STOCKS

(1926=100)

Month	General	Banks	Utilities			
	Total	Total	Total	Transportation	Telephone	Power and Traction
No. of Stocks	52	11	10	2	1	7
1919						
January.....	61.8	91.3	79.1	101.6	94.1	40.3
February.....	62.5	90.9	80.3	103.7	93.8	40.0
March.....	63.1	90.4	81.0	103.7	94.0	42.0
April.....	64.0	90.3	81.0	103.7	93.9	42.1
May.....	67.7	90.7	83.7	108.0	94.0	42.6
June.....	66.1	91.1	82.1	106.5	85.9	41.7
July.....	66.9	91.3	82.4	106.5	86.0	41.9
August.....	66.0	90.5	81.0	104.4	86.2	41.7
September.....	66.6	90.3	78.8	100.8	86.3	41.5
October.....	67.7	90.0	76.7	97.4	85.5	41.2
November.....	67.7	90.0	74.4	93.8	85.1	41.2
December.....	67.9	89.5	72.5	90.3	83.2	41.9
1920						
January.....	69.0	89.3	72.1	90.2	80.3	41.4
February.....	67.0	89.3	71.3	89.7	77.4	40.2
March.....	68.0	89.6	71.1	89.3	78.0	40.6
April.....	67.4	89.1	69.3	86.7	74.5	40.1
May.....	66.3	89.4	67.6	84.5	75.6	39.0
June.....	67.9	87.1	66.9	83.0	75.7	39.3
July.....	69.8	86.4	69.5	87.6	74.8	39.3
August.....	68.0	85.2	68.8	86.9	74.0	38.3
September.....	68.4	84.0	68.2	86.2	73.7	38.0
October.....	67.3	82.6	69.7	88.9	74.1	37.7
November.....	62.5	82.7	68.5	87.4	73.5	36.8
December.....	60.7	83.1	67.2	85.4	73.4	36.5
1921						
January.....	62.3	85.1	68.9	87.0	74.1	38.6
February.....	62.8	86.4	71.3	90.6	77.5	38.9
March.....	60.0	86.2	66.2	82.6	76.0	38.1
April.....	58.8	85.4	64.8	80.0	76.2	38.6
May.....	59.3	85.2	65.6	80.7	75.6	39.5
June.....	56.8	84.4	63.6	78.3	74.6	38.0
July.....	54.4	83.8	63.2	78.0	75.2	37.5
August.....	54.3	84.5	64.5	80.1	75.2	37.5
September.....	54.5	84.4	64.2	79.5	76.4	37.6
October.....	56.3	84.9	63.8	78.1	76.0	38.8
November.....	57.1	84.9	64.6	79.5	75.6	38.9
December.....	57.4	85.3	66.7	82.2	76.8	40.1
1922						
January.....	56.5	84.6	66.4	81.6	77.2	40.2
February.....	57.5	83.9	68.3	84.9	76.7	39.9
March.....	59.2	83.9	70.2	88.2	76.1	40.0
April.....	61.9	84.5	72.0	90.5	77.2	41.1
May.....	63.3	84.3	72.6	90.6	80.4	42.1
June.....	62.6	84.2	71.2	88.1	80.2	42.1
July.....	62.8	84.3	72.3	89.7	80.6	42.8
August.....	64.5	84.6	73.0	90.1	82.9	43.7
September.....	66.2	84.7	75.2	93.2	84.3	44.5
October.....	65.9	85.4	74.5	92.1	84.7	44.4
November.....	65.2	86.2	72.9	89.7	82.8	44.2
December.....	66.1	86.2	73.6	90.2	81.4	45.2
1923						
January.....	67.0	89.1	76.2	92.7	83.3	46.0
February.....	68.8	89.8	78.6	95.7	85.6	47.3
March.....	70.3	90.2	79.9	96.8	87.7	48.9
April.....	70.8	90.4	81.6	99.8	87.2	48.9
May.....	70.3	90.8	81.9	99.7	87.7	49.8
June.....	70.2	90.2	81.9	99.1	88.3	50.7
July.....	67.7	88.3	79.8	96.3	87.8	49.5
August.....	67.6	87.1	79.5	95.7	88.2	49.6
September.....	67.2	86.1	79.1	93.7	89.7	51.4
October.....	66.9	84.9	79.5	94.0	89.5	52.1
November.....	67.1	85.0	80.1	95.2	89.4	52.0
December.....	68.2	85.1	81.5	95.5	91.3	55.0

TABLE XXVIII.—WEIGHTED INDEX NUMBERS OF SECURITY PRICES
1914-AUG., 1929—Continued
INVESTORS' MONTHLY INDEX NUMBERS OF COMMON STOCKS

(1926=100)

Month	Industrials						
	Total	Iron, Steel and Iron and Steel Products	Pulp and Paper	Milling	Textiles and Clothing	Food and Allied Products	Miscel- laneous
No. of Stocks	31	5	5	4	5	6	6
1919							
January.....	47.3	81.4	54.7	70.5	43.1	37.1	31.3
February.....	48.0	80.0	57.6	69.2	43.2	36.9	31.9
March.....	48.8	81.7	57.5	68.4	46.5	37.1	32.7
April.....	50.2	82.1	58.3	70.3	52.8	37.2	33.6
May.....	55.1	80.4	60.9	76.7	50.8	40.3	35.8
June.....	53.1	82.5	63.0	80.5	49.9	40.9	35.6
July.....	54.3	85.3	64.1	80.1	52.5	44.4	36.0
August.....	53.8	79.1	63.6	83.6	52.2	43.9	35.9
September.....	55.9	83.9	67.1	86.9	53.6	45.1	36.4
October.....	59.0	90.9	73.2	88.0	56.1	48.1	37.7
November.....	60.2	91.1	76.5	92.8	55.9	47.9	37.1
December.....	61.6	97.3	82.3	87.0	56.9	48.4	36.3
1920							
January.....	63.7	99.7	88.7	87.0	57.6	49.1	36.8
February.....	60.8	92.5	85.0	80.8	56.5	47.0	35.8
March.....	62.4	95.3	89.7	79.1	58.1	48.6	35.9
April.....	62.5	94.8	93.7	76.3	57.9	45.8	34.8
May.....	61.5	89.7	94.4	74.7	58.1	41.7	34.1
June.....	64.9	89.3	106.8	74.5	60.3	40.2	34.9
July.....	67.0	87.3	115.3	75.9	63.6	39.5	34.1
August.....	64.5	81.6	110.6	75.5	60.7	38.8	33.2
September.....	65.8	80.8	116.5	73.2	61.0	37.7	33.4
October.....	63.3	76.8	114.2	68.6	57.9	36.7	31.7
November.....	55.8	70.1	94.8	63.8	51.9	32.8	30.0
December.....	53.2	70.9	86.6	62.5	49.2	32.4	29.5
1921							
January.....	54.6	75.7	86.5	64.6	49.2	33.5	31.5
February.....	54.1	74.6	82.5	67.4	49.7	34.4	32.0
March.....	52.0	71.8	76.3	64.7	50.2	32.2	32.1
April.....	50.8	68.8	77.1	63.7	47.7	30.8	30.5
May.....	51.4	67.7	77.2	63.3	53.7	30.4	30.6
June.....	48.2	61.2	69.2	62.6	53.7	28.7	29.6
July.....	44.4	59.2	59.4	59.9	52.1	27.3	27.9
August.....	43.5	58.2	55.5	58.9	53.2	26.6	28.3
September.....	44.0	60.3	56.7	57.5	54.2	26.7	28.4
October.....	47.2	65.3	64.9	57.6	55.5	27.3	29.5
November.....	48.1	68.0	65.6	59.5	56.9	27.8	29.9
December.....	47.4	64.1	63.9	59.8	57.5	27.8	30.0
1922							
January.....	46.2	58.1	61.6	59.8	57.0	27.7	29.9
February.....	47.1	60.6	64.3	60.4	57.1	27.7	29.7
March.....	49.0	63.7	68.3	64.3	58.0	28.1	29.9
April.....	52.4	69.7	74.6	68.8	60.9	30.9	30.9
May.....	54.3	72.5	77.1	70.0	63.2	33.6	32.0
June.....	54.2	75.4	74.9	69.8	65.5	34.7	31.5
July.....	53.9	73.8	75.1	66.5	64.9	34.1	32.0
August.....	56.4	77.1	81.6	66.3	68.0	35.2	32.5
September.....	58.1	76.4	83.1	66.8	71.2	38.0	34.6
October.....	57.9	70.6	82.5	68.3	73.2	39.0	34.7
November.....	57.4	66.1	80.0	69.9	75.5	39.0	35.1
December.....	58.5	68.5	82.4	72.6	74.9	40.1	35.3
1923							
January.....	59.2	68.1	81.8	76.9	77.9	39.8	35.6
February.....	60.9	70.6	82.5	78.5	82.2	40.9	36.9
March.....	62.7	76.8	82.7	80.0	85.4	41.7	38.6
April.....	62.6	76.5	81.8	78.1	86.6	41.5	39.3
May.....	61.6	74.9	81.2	75.9	83.8	40.3	39.0
June.....	61.4	72.1	83.0	73.3	82.1	40.3	39.0
July.....	58.7	67.8	79.1	68.3	79.4	38.4	38.0
August.....	58.8	67.2	80.9	66.1	77.5	38.3	38.5
September.....	58.5	66.5	79.2	66.7	77.5	38.4	39.0
October.....	58.2	65.1	76.7	66.9	77.8	39.7	39.5
November.....	58.0	66.5	75.2	68.1	75.9	39.3	40.2
December.....	59.3	71.4	76.6	68.4	76.0	41.5	40.8

TABLE XXVIII.—WEIGHTED INDEX NUMBERS OF SECURITY PRICES
1914-AUG., 1929—Continued

INVESTORS' MONTHLY INDEX NUMBERS OF COMMON STOCKS—Continued

(1926=100)

Month	General	Banks	Utilities			
	Total	Total	Total	Transporta- tion	Telephone	Power and Traction
No. of Stocks	52*	11*	10	2	1	7
1924						
January.....	70.3	85.6	83.4	97.3	92.7	57.1
February.....	71.3	85.7	84.9	97.7	92.5	60.5
March.....	70.5	85.4	83.4	95.5	94.3	59.9
April.....	69.0	84.5	83.5	96.3	92.2	59.2
May.....	69.1	84.3	84.8	96.6	92.7	62.1
June.....	69.2	84.1	85.1	95.6	94.3	64.5
July.....	69.6	84.3	85.9	96.4	95.1	65.2
August.....	70.6	84.5	86.4	96.7	96.2	65.9
September.....	71.2	86.4	85.6	94.9	99.0	66.4
October.....	71.3	88.9	86.8	95.1	99.4	69.3
November.....	72.5	91.0	88.2	98.1	99.8	68.2
December.....	72.3	90.7	85.0	97.0	100.0	61.1
1925						
January.....	74.0	91.1	85.3	96.4	98.0	63.4
February.....	76.5	91.4	86.1	96.1	97.3	66.2
March.....	75.9	91.9	85.2	93.6	98.8	67.4
April.....	75.5	91.2	84.3	91.7	98.1	68.1
May.....	76.9	91.3	85.2	92.1	98.9	69.9
June.....	77.8	92.4	85.0	90.0	100.3	72.8
July.....	79.5	93.3	86.1	91.0	99.7	73.8
August.....	83.4	94.1	88.3	92.2	100.9	78.1
September.....	84.6	96.1	89.4	93.4	101.6	79.0
October.....	87.7	98.3	91.1	95.6	101.3	80.4
November.....	87.4	99.1	90.5	95.4	100.9	79.0
December.....	88.7	99.3	90.4	94.0	101.9	80.8
1926						
January.....	92.1	100.0	91.6	95.7	101.3	81.5
February.....	97.1	100.3	95.3	100.8	101.1	83.2
March.....	94.0	99.6	94.2	99.5	100.1	82.4
April.....	93.3	98.8	94.8	99.5	99.5	84.4
May.....	92.4	98.6	95.6	101.2	97.3	84.1
June.....	94.6	99.4	97.8	103.7	99.9	85.7
July.....	96.7	100.4	98.5	105.3	100.0	84.9
August.....	100.2	100.0	100.5	106.1	100.0	89.1
September.....	103.0	100.3	100.9	106.8	100.1	89.1
October.....	101.9	100.2	100.8	105.1	99.6	91.8
November.....	103.6	100.3	101.5	105.8	99.9	92.4
December.....	103.6	102.0	99.8	106.8	101.1	85.8

*Nine banks and fifty general in 1925.

TABLE XXVIII.—WEIGHTED INDEX NUMBERS OF SECURITY PRICES
1914-AUG., 1929—Continued

INVESTORS' MONTHLY INDEX NUMBERS OF COMMON STOCKS—Continued

(1926=100)

Month	Industrials						
	Total	Iron, Steel and Iron and Steel Products	Pulp and Paper	Milling	Textiles and Clothing	Food and Allied Products	Miscel- laneous
No. of Stocks	31	5	5	4	5	6	6
1924							
January.....	61.7	75.2	78.9	70.1	77.9	43.5	43.4
February.....	62.7	77.7	80.2	71.2	76.8	44.8	43.9
March.....	62.0	80.5	78.1	69.7	75.3	44.0	44.2
April.....	59.6	74.8	75.2	69.4	70.9	42.3	42.8
May.....	59.2	71.6	75.2	68.6	70.8	41.9	43.0
June.....	59.3	71.7	73.7	68.7	71.2	43.3	43.0
July.....	59.5	73.0	73.1	70.0	70.0	45.7	43.6
August.....	60.9	74.7	75.0	71.7	71.2	46.6	44.9
September.....	62.0	78.4	74.0	73.0	73.2	48.8	46.3
October.....	61.1	77.9	69.6	75.1	74.9	49.7	45.7
November.....	62.0	81.0	68.4	76.7	76.9	50.5	46.9
December.....	63.4	83.3	70.1	79.5	77.6	52.6	47.6
1925							
January.....	66.0	85.4	70.1	85.2	79.4	59.7	50.5
February.....	69.8	88.9	71.0	91.6	81.2	65.9	55.9
March.....	69.2	85.5	71.7	88.8	79.3	65.4	56.0
April.....	69.2	86.2	71.3	86.0	80.7	67.5	56.0
May.....	70.9	86.5	69.9	86.2	85.5	68.5	59.9
June.....	72.4	86.2	71.8	87.0	86.8	72.2	61.2
July.....	74.6	84.9	72.5	91.4	89.3	75.0	64.7
August.....	80.0	87.4	76.8	96.9	91.8	82.3	71.9
September.....	81.0	89.8	74.8	98.7	94.2	92.0	72.1
October.....	85.0	90.1	74.5	97.9	95.8	93.1	81.4
November.....	84.7	89.3	75.3	97.7	95.4	93.7	81.3
December.....	86.9	90.6	83.0	96.9	96.5	93.1	81.9
1926							
January.....	91.9	90.4	86.1	102.3	98.8	91.9	91.5
February.....	98.5	95.7	90.2	104.9	99.8	92.1	104.0
March.....	93.9	95.7	87.6	100.3	98.2	90.6	95.4
April.....	92.6	95.3	87.5	93.8	97.1	88.7	94.3
May.....	90.7	93.8	85.2	91.2	96.5	92.7	91.2
June.....	93.2	96.3	82.4	95.6	97.2	95.7	97.2
July.....	96.2	97.6	90.0	95.0	99.7	99.5	98.4
August.....	101.1	100.0	97.6	98.8	100.2	101.4	104.5
September.....	105.6	102.3	105.1	103.7	100.8	105.1	108.7
October.....	103.8	102.8	105.0	101.6	93.2	104.0	105.4
November.....	106.3	104.5	106.2	105.2	101.3	107.9	108.4
December.....	107.0	106.6	105.5	106.1	104.6	108.0	107.2

TABLE XXVIII.—WEIGHTED INDEX NUMBERS OF SECURITY PRICES
1914-AUG., 1929—Continued

INVESTORS' MONTHLY INDEX NUMBERS OF COMMON STOCKS

(1926=100)

Month	General	Banks	Utilities				Industrials		
	Total	Total	Total	Transportation	Telephones and Telegraph	Power and Traction	Total	Iron, Steel and Iron and Steel Products	Pulp and Paper
No. of Stocks	112	9	16	2	2	12	79	9	9
1927									
January	106.9	105.9	108.1	105.9	101.0	113.3	108.9	108.7	99.1
February	112.0	106.6	115.0	115.3	107.7	116.4	114.1	124.2	98.1
March	113.8	106.9	117.9	117.6	107.4	121.1	117.1	133.9	98.2
April	116.4	107.1	120.4	115.4	107.8	131.2	121.1	146.4	98.6
May	118.3	108.9	122.3	115.4	105.1	137.5	124.6	155.8	95.7
June	117.5	111.0	120.3	113.1	107.6	134.7	121.5	158.0	94.2
July	118.3	114.2	121.6	117.4	107.7	131.7	120.6	154.4	97.4
August	125.1	119.9	125.6	119.4	111.7	138.7	130.7	165.0	103.4
September	133.3	128.1	127.1	117.4	108.5	147.0	146.1	185.1	112.5
October	136.8	124.9	129.8	124.3	108.5	143.9	154.5	187.8	134.7
November	139.0	121.6	130.3	125.1	103.7	144.0	158.2	199.1	141.0
December	144.0	126.4	135.8	132.4	112.7	147.0	161.6	213.5	135.9

Month	Industrials						Companies Abroad		
	Milling	Oils	Textiles and Clothing	Food and Allied Products	Beverages	Miscellaneous	Total	Industrial	Utility
No. of Stocks	5	3	9	21	7	16	8	1	7
1927									
January	105.5	111.7	110.5	106.9	95.9	113.5	101.9	101.2	102.8
February	115.5	119.7	113.9	111.3	108.6	114.8	106.6	105.0	108.5
March	122.2	123.8	116.2	117.8	115.0	115.0	105.4	98.7	113.4
April	123.4	122.9	118.9	123.6	116.0	126.1	107.2	97.2	119.2
May	123.4	123.2	119.1	125.0	121.2	136.7	106.1	91.9	123.0
June	123.1	118.7	115.1	123.0	122.9	132.5	109.7	91.6	131.3
July	123.8	120.0	115.9	123.5	124.1	125.8	111.0	91.6	134.2
August	126.2	135.0	121.4	129.5	130.3	135.2	117.6	95.3	144.2
September	139.6	161.1	131.6	136.9	144.6	143.0	124.6	100.0	154.1
October	159.9	168.4	137.1	144.2	147.1	147.7	125.1	97.8	157.7
November	171.7	169.6	134.9	149.3	164.8	148.8	139.9	104.0	163.0
December	183.7	168.1	136.7	158.0	162.8	159.4	138.0	110.2	171.3

TABLE XXVIII.—WEIGHTED INDEX NUMBERS OF SECURITY PRICES
1914-AUG., 1929—Concluded

INVESTORS' MONTHLY INDEX NUMBERS OF COMMON STOCKS

(1926=100)

Month	General	Banks	Utilities				Industrials		
	Total	Total	Total	Trans- portation	Tele- phones and Tele- graph	Power and Traction	Total	Iron, Steel and Iron and Steel Products	Pulp and Paper
No. of Stocks	112	9	16	2	2	12	79	9	9
1928									
January.....	149.3	129.3	136.2	132.1	115.5	147.8	172.5	224.1	151.6
February.....	146.0	134.4	135.1	128.0	116.7	150.1	167.6	213.5	153.4
March.....	149.5	134.6	137.6	134.5	119.3	147.3	172.4	224.3	156.0
April.....	156.6	146.7	139.5	132.8	120.8	154.0	177.0	249.8	160.0
May.....	164.5	146.8	150.6	137.7	124.4	175.0	184.4	255.7	156.3
June.....	151.9	139.1	139.1	127.6	119.4	160.1	170.0	230.8	127.0
July.....	152.6	136.7	140.6	129.2	118.0	162.1	169.6	234.7	113.7
August.....	148.6	136.5	136.1	129.5	115.6	150.7	166.5	222.2	98.9
September.....	159.7	139.9	143.4	136.2	118.6	159.7	185.3	247.3	108.1
October.....	168.4	142.2	144.2	137.9	118.7	159.7	201.2	267.5	99.3
November.....	184.2	144.6	149.2	149.6	119.2	157.3	229.3	317.5	101.1
December.....	183.6	147.4	149.7	149.3	120.3	158.8	237.3	328.6	97.1
1929									
January.....	207.4	150.2	154.0	153.7	122.3	164.9	286.1	374.6	101.6
February.....	200.4	147.7	158.7	161.2	123.3	168.1	292.9	377.5	103.0
March.....	192.6	143.5	150.1	156.5	121.8	153.9	286.2	346.9	94.8
April.....	191.8	140.9	143.6	149.9	117.0	146.9	269.3	338.5	94.8
May.....	187.1	135.6	140.2	144.5	117.7	144.6	269.3	325.6	93.8
June.....	185.6	129.7	143.4	144.2	117.9	152.1	264.1	319.7	92.3
July.....	192.8	135.0	150.7	150.8	120.1	161.3	271.2	321.6	96.8
August.....	207.4	135.4	159.2	145.8	128.0	184.0	293.8	325.4	109.2

Month	Industrials						Companies Abroad		
	Milling	Oils	Textiles and Clothing	Food and Allied Products	Bever- ages	Miscel- laneous	Total	Indus- trial	Utility
No. of Stocks	5	3	9	21	7	16	8	1	7
1928									
January.....	187.7	173.9	140.3	170.3	165.5	175.4	143.3	123.2	168.2
February.....	182.6	165.8	137.0	166.7	158.2	172.5	140.2	115.0	171.2
March.....	176.7	171.9	133.8	162.5	168.6	179.0	147.6	118.1	183.6
April.....	180.4	177.0	136.4	165.4	181.9	177.9	156.0	124.5	194.2
May.....	184.9	193.6	134.0	169.7	187.3	183.4	163.8	132.2	202.1
June.....	175.8	180.8	123.0	157.3	165.0	177.5	150.2	120.6	192.6
July.....	176.1	186.2	120.0	155.8	167.4	175.9	153.0	121.5	197.8
August.....	169.9	186.3	116.5	150.1	158.6	181.8	145.9	117.7	186.5
September.....	178.9	210.8	117.7	153.1	175.4	210.5	154.9	122.9	200.3
October.....	190.7	228.2	114.2	159.3	183.4	245.8	168.6	134.3	217.5
November.....	197.5	261.5	114.3	166.6	195.8	295.6	189.1	159.5	234.2
December.....	208.3	246.5	114.1	182.5	184.4	336.3	185.5	151.5	235.6
1929									
January.....	217.2	276.3	110.9	196.7	189.1	468.8	210.5	183.3	253.5
February.....	247.6	261.5	108.2	196.3	201.3	501.6	198.9	173.0	239.5
March.....	235.2	250.7	100.5	180.3	175.1	441.4	176.8	161.5	204.5
April.....	235.4	298.8	99.6	182.8	175.9	402.1	180.3	172.6	200.0
May.....	236.8	304.7	101.3	176.9	155.6	406.5	164.2	157.2	182.4
June.....	234.4	294.9	99.4	173.8	148.2	403.6	162.8	144.7	192.9
July.....	249.1	315.2	96.0	178.8	138.4	406.4	171.9	155.1	201.1
August.....	256.8	359.3	91.2	181.3	136.7	433.6	192.6	168.5	231.2

DOMINION BUREAU OF STATISTICS

TABLE XXIX.—TRADERS' INDEX NUMBERS 1927—AUG., 1929

WEEKLY INDEX NUMBERS OF SECURITY PRICES
(Based on all stocks currently traded on Montreal and Toronto Exchanges).
(1926=100)

Date		Prices	Values	Date		Prices	Values
1927				1928			
January	8	109.4	76.2	May	3	412.0	344.8
	15	110.8	91.1		10	425.1	280.5
	22	111.8	105.0		17	429.6	254.7
	29	115.0	135.1		24	414.3	174.4
February	5	117.5	114.2		31	404.9	225.9
	12	122.1	142.6	June	7	406.5	191.8
	19	125.0	91.7		14	382.6	283.5
	26	127.4	109.0		21	376.8	146.1
March	5	129.6	145.1		28	386.1	115.8
	12	132.8	165.3	July	5	403.2	143.1
	19	132.9	101.9		12	397.3	134.2
	26	134.1	92.2		19	384.7	85.4
April	2	137.9	158.4		26	386.2	59.4
	9	141.6	125.8	August	2	385.0	117.9
	16	146.7	122.4		9	376.6	188.5
	23	151.2	135.1		16	378.7	83.9
	30	153.8	207.4		23	394.9	88.2
May	7	157.2	192.2		30	415.3	150.9
	14	159.0	157.7	September	6	450.7	138.2
	21	160.7	120.8		13	472.5	229.3
	28	167.1	200.8		20	473.6	193.4
June	4	175.5	284.6		27	479.6	104.8
	11	178.3	267.8	October	4	480.1	160.5
	18	181.5	207.8		11	510.6	264.5
	25	174.0	176.6		18	557.0	474.0
July	2	166.5	171.3		25	604.2	557.6
	9	173.7	150.4	November	1	614.5	355.7
	16	172.8	49.9		8	633.9	327.0
	23	177.4	106.0		15	693.2	417.9
	30	179.8	99.2		22	743.1	474.8
August	6	182.0	70.7		29	786.4	541.0
	13	183.7	67.4	December	6	786.5	257.9
	20	189.1	130.1		13	760.2	254.6
	27	196.3	212.3		20	837.3	390.1
September	3	200.7	144.5		27	854.9	124.8
	10	205.3	188.2	January	3	913.4	274.0
	17	215.7	302.1		10	993.8	523.7
	24	223.7	305.7		17	1,012.2	381.5
October	1	229.6	326.9		24	1,127.4	724.9
	8	239.0	356.3		31	1,150.2	472.7
	15	239.9	232.2	February	7	1,154.4	405.1
	22	237.1	228.5		14	1,112.7	311.5
	29	236.5	279.7		21	1,099.9	227.6
November	5	244.1	189.6		28	1,136.4	177.2
	12	245.9	94.6	March	7	1,145.0	204.9
	19	254.2	293.6		14	1,062.4	157.3
	26	262.5	272.4		21	1,064.4	151.1
December	3	273.0	358.9		28	927.5	456.3
	10	277.6	393.9	April	4	951.3	66.5
	17	272.9	256.5		11	922.3	126.3
	24	287.8	283.1		18	952.9	104.8
	31	295.9	167.4		25	993.8	177.8
1928				1929			
January	5	299.5	208.4	May	2	992.1	166.6
	12	306.6	204.5		9	1,001.5	123.1
	19	307.0	284.0		16	973.8	109.0
	26	329.6	423.8		23	955.3	104.1
February	2	335.6	293.9		30	890.1	117.4
	9	332.4	281.5	June	6	940.4	79.0
	16	333.8	205.9		13	953.0	54.3
	23	314.5	275.1		20	982.6	107.1
March	1	307.3	158.8		27	996.2	88.6
	8	321.0	132.9	July	4	1,018.0	82.4
	15	335.7	252.7		11	1,025.1	68.6
	22	344.2	209.5		18	1,030.0	88.5
	29	353.2	327.4		25	1,038.9	109.0
April	5	367.8	310.0	August	1	1,048.8	81.8
	12	376.1	155.3		8	1,121.6	275.9
	19	383.8	324.6		15	1,150.2	212.7
	26	390.4	258.0		22	1,192.2	169.2
					29	1,216.5	190.9

TABLE XXX.—AVERAGE MONTHLY PRICES OF LEADING COMMON STOCKS ON THE MONTREAL AND TORONTO EXCHANGES 1926-AUG., 1929

Month	Abitibi	Bell Telephone	Brazilian	Brompton	Canada Bread	Canada Cement	Canadian Industrial Alcohol	Canadian Pacific Railway
	\$	\$	\$	\$	\$	\$	\$	\$
1926								
January.....	74.2	140.1	83.6	27.4	60.0	103.2	17.0	148.4
February.....	81.0	139.7	94.3	32.1	59.0	107.8	18.3	157.8
March.....	76.5	138.2	89.8	33.3	57.0	107.9	17.5	155.4
April.....	74.6	137.1	89.3	31.8	58.8	101.9	17.2	155.8
May.....	71.8	134.4	93.2	28.8	66.5	100.5	17.8	158.0
June.....	73.4	137.7	97.2	30.5	69.1	103.0	18.6	161.7
July.....	76.1	138.0	100.1	29.9	75.4	104.8	19.1	164.4
August.....	85.3	138.1	112.4	33.4	80.8	105.9	19.1	165.4
September.....	94.1	138.2	117.9	34.7	88.9	108.5	22.2	166.1
October.....	92.1	137.6	110.5	35.8	89.6	107.7	24.0	163.4
November.....	90.4	138.0	104.7	36.0	88.9	115.1	25.6	164.1
December.....	89.0	139.6	105.2	36.8	91.5	123.0	30.7	165.8
1927								
January.....	85.0	139.5	109.6	34.1	91.2	131.9	22.6	167.5
February.....	86.3	148.8	117.7	32.8	90.9	136.1	26.0	182.6
March.....	90.3	148.3	125.9	32.1	105.0	134.2	28.6	186.1
April.....	91.1	148.9	136.2	32.6	110.0	143.4	28.6	182.7
May.....	93.7	145.1	143.6	32.0	105.5	150.6	30.7	182.7
June.....	94.6	148.6	160.2	32.0	106.1	147.5	31.4	179.0
July.....	97.9	148.8	165.2	34.9	114.3	145.7	32.5	186.0
August.....	104.5	154.3	174.4	37.3	117.3	167.4	34.1	189.1
September.....	114.5	149.8	191.6	40.6	145.4	215.8	37.7	186.0
October.....	133.1	149.8	200.4	52.4	164.8	244.3	37.5	196.9
November.....	135.4	150.2	209.1	58.6	163.9	241.7	41.5	198.2
December.....	142.5	155.6	223.1	55.3	160.4	251.8	39.2	209.9
1928								
January.....	154.3	159.6	217.2	62.4	163.0	32.5 ⁽⁴⁾	37.6	209.5
February.....	76.3 ⁽¹⁾	161.4	203.6	63.0	163.7	33.6	36.3	203.1
March.....	78.7	165.2	214.6	63.4	157.2	32.4	40.7	213.4
April.....	81.2	167.3	233.7	65.4	157.5	32.9	47.0	210.7
May.....	76.6	172.5	247.1	58.9	160.8	34.0	48.0	218.3
June.....	62.0	165.6	55.1 ⁽²⁾	47.8	158.0	28.7	41.7	202.4
July.....	55.9	163.8	57.7	42.2	155.4	29.9	42.6	205.2
August.....	50.3	160.5	53.9	36.7	152.7	26.7	40.3	205.9
September.....	51.7	164.9	59.5	44.0	149.7	28.8	43.5	216.6
October.....	44.6	165.0	66.6	39.6	152.8	27.6	41.0	219.4
November.....	47.5	165.9	73.1	36.5	158.0	32.1	44.5	238.1
December.....	43.9	167.5	73.0	36.3	148.7	32.6	42.9	237.7
1929								
January.....	47.8	170.4	78.4	37.9	148.2	31.9	40.4	244.2
February.....	49.9	170.4	72.8	43.0	159.5	29.6	42.5	255.8
March.....	42.9	169.7	60.4	45.9	164.4	32.7	38.4	248.3
April.....	42.2	163.0	59.0	45.5	158.5	29.8	36.1	237.9
May.....	41.5	164.0	53.1	44.6	23.9 ⁽³⁾	27.9	32.0	229.0
June.....	42.3	164.4	56.8	41.9	23.9	26.5	27.2	227.9
July.....	46.5	167.6	59.8	43.0	23.3	26.5	23.5	238.6
August.....	54.2	178.7	69.5	45.1	26.3	27.8	23.3	230.7

(1) Split 2 for 1. (2) Split 4 for 1. (3) Split 5 for 1. (4) New stock.

TABLE XXX.—AVERAGE MONTHLY PRICES OF LEADING COMMON STOCKS ON THE MONTREAL AND TORONTO EXCHANGES 1926-AUG., 1929—Continued

Month	City Dairy	Consolidated Mining and Smelting Co.	Consumers' Gas	Dominion Bridge	Dominion Glass	Dominion Textile	Imperial Oil	International Nickel
	\$	\$	\$	\$	\$	\$	\$	\$
1926								
January.....	76.2	189.7	177.2	87.2	88.2	92.7	36.9	41.8
February.....	76.4	225.9	180.2	93.2	94.5	93.9	36.4	43.1
March.....	71.0	202.1	179.9	94.4	100.7	92.5	34.4	36.5
April.....	67.4	202.1	176.6	96.1	94.4	91.3	33.8	35.2
May.....	69.7	195.0	175.8	95.3	95.4	90.7	35.6	34.0
June.....	73.2	212.4	171.9	93.1	94.8	92.3	36.4	36.0
July.....	72.4	215.5	171.2	101.0	92.2	93.1	35.5	38.2
August.....	74.6	236.4	174.6	101.5	93.2	94.4	36.6	36.9
September.....	79.1	246.8	172.6	105.5	89.9	95.1	36.3	37.1
October.....	77.2	236.3	172.4	109.3	85.1	91.5	35.7	35.8
November.....	78.1	244.8	172.2	109.2	80.6	90.0	38.0	37.4
December.....	82.2	257.7	172.5	115.8	99.2	102.8	38.2	38.6
1927								
January.....	85.6	249.4	172.8	122.9	106.1	107.1	40.1	41.4
February.....	95.5	247.8	174.4	136.9	106.6	108.9	43.0	42.8
March.....	105.9	254.3	180.6	147.3	111.1	112.6	44.3	41.1
April.....	112.6	258.0	181.0	154.1	118.8	117.7	43.8	52.5
May.....	113.2	251.2	180.0	178.8	121.9	117.5	43.9	66.3
June.....	117.6	232.5	179.5	184.8	122.3	113.6	42.6	66.9
July.....	131.8	225.0	179.9	179.7	117.2	113.9	43.1	61.5
August.....	146.1	239.2	181.2	189.4	121.6	119.8	48.5	65.9
September.....	157.0	240.9	185.0	241.5	129.6	128.4	58.1	69.2
October.....	181.1	259.9	189.1	278.8	129.8	130.7	60.5	66.0
November.....	209.4	282.0	189.8	319.7	137.8	129.5	60.5	66.4
December.....	214.3	267.1	193.6	73.3 ^(*)	132.8	131.7	59.7	78.5
1928								
January.....	213.7	274.3	197.7	71.9	132.9	132.1	61.5	92.9
February.....	47.1 ^(*)	275.4	199.2	65.8	130.0	128.2	58.9	85.8
March.....	48.7	273.0	201.5	74.9	131.5	124.6	61.1	91.5
April.....	54.1	274.2	200.3	84.1	136.1	125.6	63.0	89.4
May.....	57.1	275.3	206.6	91.2	138.1	122.5	69.2	93.3
June.....	54.8	260.0	204.4	84.1	132.0	107.5	64.8	93.9
July.....	55.6	254.3	200.9	85.0	129.7	105.5	66.8	93.7
August.....	56.0	248.3	199.7	78.8	129.3	107.1	67.0	103.1
September.....	64.2	267.5	199.5	90.1	133.7	111.6	76.2	126.3
October.....	63.5	282.3	199.6	93.9	134.5	108.3	82.2	161.9
November.....	64.2	338.8	191.1	97.8	145.1	114.5	94.6	203.3
December.....	78.7	363.6	188.9	90.5	151.8	116.6	89.1	40.2 ^(*) (231.8)
1929								
January.....	79.4	425.7	192.2	99.1	167.4	110.5	100.0	60.8
February.....	73.9	522.2	192.5	103.2	190.0	108.2	94.4	62.5
March.....	65.9	458.6	188.5	98.1	170.5	96.9	92.4	54.2
April.....	68.9	427.9	186.1	102.3	175.0	99.3	110.0	48.4
May.....	68.4	399.7	188.5	99.8	196.7	102.9	113.2	50.1
June.....	67.3	394.8	187.1	103.8	206.7	100.3	109.5	50.0
July.....	67.7	395.5	187.1	110.7	200.3	96.1	29.3 ^(*)	50.0
August.....	73.6	406.8	187.2	112.2	206.5	92.6	33.3	53.0

(*) Split 5 for 1. (°) Split 4 for 1. (°) Split 4 for 1. (°) Split 6 for 1.

TABLE XXX.—AVERAGE MONTHLY PRICES OF LEADING COMMON STOCKS ON THE MONTREAL AND TORONTO EXCHANGES 1926-AUG., 1929—Continued

Month	Inter- national Petroleum	Massey Harris	Montreal Light, Heat and Power	National Breweries	Ogilvie	Shawinigan
	\$	\$	\$	\$	\$	\$
1926						
January.....	33.4	New Stock	215.8	57.4	187.7	169.4
February.....	33.5		221.6	63.5	195.5	176.5
March.....	31.1		216.3	60.1	173.9	181.7
April.....	32.1		224.5	59.6	168.7	181.7
May.....	33.2		223.2	59.0	183.5	184.2
June.....	34.2		227.4	60.7	183.1	192.6
July.....	33.1		221.8	62.1	181.7	204.7
August.....	34.5		64.2 ⁽¹⁰⁾	65.4	190.1	212.9
September.....	33.6		68.5	69.0	198.2	228.0
October.....	31.2		73.4	68.1	190.3	244.6
November.....	31.6		68.7	67.2	198.4	266.5
December.....	31.9		69.9	68.0	202.5	269.8
1927						
January.....	32.6	69.2	70.1	66.2	207.0	272.4
February.....	33.8	93.9	73.3	69.3	240.0	272.9
March.....	31.8	114.9	76.6	69.0	249.8	72.2 ⁽¹¹⁾
April.....	31.3	35.5 ⁽⁹⁾	80.6	70.2	265.6	83.9
May.....	29.6	38.1	84.9	69.1	271.7	87.6
June.....	29.5	38.5	83.6	70.6	274.6	85.1
July.....	29.5	36.8	83.1	69.6	274.6	80.1
August.....	30.7	38.1	88.2	74.4	283.2	84.9
September.....	32.2	37.6	93.6	84.9	307.7	91.0
October.....	31.5	37.0	90.8	91.9	357.2	85.5
November.....	33.5	36.8	90.3	104.0	377.0	85.9
December.....	35.5	39.7	90.3	110.5	412.5	89.4
1928						
January.....	39.7	43.4	91.4	115.7	414.7	91.3
February.....	37.1	40.3	91.4	117.0	401.6	95.7
March.....	38.1	41.2	92.1	119.7	393.8	90.3
April.....	40.2	44.7	97.4	127.3	399.3	89.1
May.....	42.7	43.1	110.5	135.0	411.3	103.9
June.....	39.0	38.4	102.3	123.8	397.8	94.5
July.....	39.3	41.0	107.1	129.0	396.9	91.9
August.....	38.1	41.8	100.7	123.8	387.8	83.2
September.....	39.8	44.8	105.6	135.1	406.1	90.0
October.....	43.5	50.1	105.5	143.5	432.8	91.4
November.....	51.7	77.9	105.3	141.8	455.8	86.0
December.....	49.1	88.2	107.5	133.6	496.7	86.0
1929						
January.....	59.4	94.7	109.8	135.2	514.9	88.7
February.....	56.1	88.8	113.4	134.7	611.8	89.4
March.....	52.4	84.0	104.5	127.2	587.2	82.7 ⁽¹³⁾
April.....	56.0	72.3	102.9	137.3	589.2	75.0
May.....	51.0	64.1	102.9	132.4	588.6	73.6
June.....	47.0	60.3	110.1	133.4	571.0	79.1
July.....	25.2 ⁽¹²⁾	54.6	115.4	138.9	604.4	89.7
August.....	27.4	56.3	137.5	143.0	621.7	101.6

(9) Old shares converted into one new common and one new preference.

(10) Split August, 1926. Terms: one preferred share of \$50 par value plus 3 common shares without par value.

(11) Split March, 1927. Terms: 4 shares without par value for each share of a par value of \$100.

(12) Split 2 for 1.

(13) Ex rights of about \$8.

TABLE XXX.—AVERAGE MONTHLY PRICES OF LEADING COMMON STOCKS ON THE MONTREAL AND TORONTO EXCHANGES 1926-AUG., 1929—Continued

Month	Quebec Power	Penmans	Price Bros.	Steel of Canada	Wayaga- mack	Winnipeg Electric
	\$	\$	\$	\$	\$	\$
1926						
January.....	118.5	182.8	59.5	96.7	78.7	48.5
February.....	121.3	185.2	67.1	101.6	77.8	51.8
March.....	122.3	178.3	63.9	101.8	67.5	50.5
April.....	121.0	178.3	68.5	100.4	67.0	48.0
May.....	120.3	181.5	65.6	100.1	60.5	46.6
June.....	122.5	183.0	66.1	102.8	69.8	46.9
July.....	125.7	186.0	68.4	103.9	88.0	48.0
August.....	128.5	186.8	72.2	107.7	90.0	51.5
September.....	148.7	189.0	75.6	108.2	96.7	57.8
October.....	163.8	181.6	71.5	107.9	100.2	57.7
November.....	185.9	181.0	70.7	113.0	112.1	60.3
December.....	192.1	184.2	65.5	111.4	52.2 ⁽¹⁶⁾	62.0
1927						
January.....	206.3	184.7	61.5	119.0	52.2	64.5
February.....	225.2	207.0	60.1	126.1	48.6	63.0
March.....	227.2	218.7	60.0	126.2	47.5	63.7
April.....	258.0	78.6 ⁽¹⁴⁾	59.7	131.6	53.1	67.0
May.....	295.6	76.3	56.0	130.5	54.9	70.2
June.....	271.1	72.1	57.2	134.1	58.4	75.9
July.....	284.6	73.9	54.2	133.9	60.7	73.2
August.....	282.2	76.7	58.9	136.1	69.7	76.5
September.....	76.4 ⁽¹⁵⁾	84.8	61.3	186.7	81.0	81.0
October.....	77.4	87.4	70.0	170.6	97.8	88.3
November.....	77.5	94.4	71.6	182.3	112.9	96.1
December.....	83.9	98.8	77.9	182.2	113.4	99.3
1928						
January.....	89.2	102.7	88.9	190.2	118.5	108.0
February.....	89.5	99.6	89.0	190.6	118.4	115.0
March.....	87.8	101.0	90.4	190.0	106.8	121.6
April.....	93.3	112.0	110.3	220.7	115.0	122.1
May.....	105.5	110.8	112.5	221.5	109.6	123.0
June.....	86.6	105.8	92.5	193.5	95.5	112.4
July.....	89.3	104.4	78.9	193.2	88.1	112.9
August.....	77.1	99.1	71.8	174.4	66.3	103.6
September.....	87.7	100.8	78.8	190.8	76.9	113.0
October.....	90.8	98.9	73.0	208.9	80.3	110.6
November.....	89.0	98.2	75.7	216.6	73.7	109.2
December.....	86.6	97.5	75.4	217.4	66.4	104.3
1929						
January.....	91.5	103.5	77.6	61.1 ⁽¹⁷⁾	72.0	104.8
February.....	92.4	102.0	75.5	60.6	84.9	84.5
March.....	78.1	100.4	75.0	55.8	80.8	83.0
April.....	75.5	99.0	76.7	56.6	81.9	84.5
May.....	74.6	94.6	79.4	55.5	80.9	79.5
June.....	77.5	93.0	80.3	53.0	79.2	75.9
July.....	86.6	93.0	90.9	56.5	82.2	77.9
August.....	94.4	84.8	107.7	64.2	93.7	87.1

(14) Split 3 for 1. (15) Split 4 for 1. (16) Split 2 for 1. (17) Split 4 for 1.

TABLE XXX.—AVERAGE MONTHLY PRICES OF LEADING COMMON STOCKS ON THE MONTREAL AND TORONTO EXCHANGES 1926-AUG., 1929—Concluded

Month	Canada Car and Foundry	Lyall and Sons	B.C. Power "A"	Canada Bronze	Canada Power and Paper	Power Corporation	British American Oil
	\$	\$	\$	\$	\$	\$	\$
1926							
January.....	40.5	22.7					
February.....	44.1	37.0					
March.....	43.5	40.4					
April.....	41.4	42.1					
May.....	37.2	42.6					
June.....	38.5	45.3					
July.....	40.0	42.0					
August.....	39.0	39.5					
September.....	40.2	39.0					
October.....	40.2	36.5					
November.....	38.2	35.0					
December.....	42.5	37.2					
1927							
January.....	47.7	37.0					
February.....	47.7	43.8					
March.....	42.2	44.0					
April.....	42.5						
May.....	41.7	38.5					
June.....	38.0	31.2					
July.....	36.7						
August.....							
September.....	38.5	39.1					
October.....	44.9	52.3					
November.....	41.7	55.8					
December.....	50.9	48.7					
1928							
January.....	50.3	55.7		74.5	39.7		39.0
February.....	50.4	50.0		83.5	36.7	80.0	35.0
March.....	51.3	65.7		90.0	39.4	80.1	37.0
April.....	57.3	88.4		88.4	47.2	86.5	37.7
May.....	56.5	123.4		91.0	47.0	93.2	40.1
June.....	46.4	69.4 ⁽¹⁸⁾		87.7	37.1	71.5	36.8
July.....	44.4	70.9		89.2	35.0	72.7	37.9
August.....	37.7	55.0		92.3	29.7	66.7	37.3
September.....	50.6	65.4	52.5	114.2	32.8	76.3	40.5
October.....	55.3	66.7	50.8	126.9	30.4	76.8	46.3
November.....	71.5	63.1	55.6	136.6	31.2	84.4	50.9
December.....	90.3	55.5	56.1	137.7	29.5	90.1	48.7
				69.7 ⁽²⁰⁾			
1929							
January.....	134.4	57.8	57.4	84.3	32.1	103.6	55.4
February.....	161.9	58.7	56.0	83.7	31.5	117.0	52.7
March.....	133.5 ⁽¹⁸⁾	56.7	50.1	74.2	28.5	106.3	40.5
April.....	132.5	50.0	48.5	73.2	29.8	102.0	50.2
May.....	141.8	23.1	46.1	72.1	30.6	100.3	48.5
June.....	132.7	25.0	47.5	76.3	29.8	100.6	47.2
July.....	136.6	24.2	45.5	78.7	32.3	113.0	50.4
August.....	136.6	22.4	50.2	72.6	36.1	129.5	60.0

(18) Ex. rights. (19) Split 2 for 1. (20) Split 2 for 1.

TABLE XXXI.—INDEX NUMBERS OF SEVENTEEN MINING STOCKS 1927-AUG., 1929

Month	Gold 11	Copper 2	Silver and Miscel- laneous 4	Total Index 17
1927				
January.....	113.1	132.3	116.5	116.0
February.....	120.1	124.6	122.2	120.8
March.....	119.6	128.9	109.1	120.2
April.....	118.4	123.4	106.6	118.3
May.....	122.5	136.5	101.1	123.0
June.....	118.1	130.4	101.3	118.7
July.....	121.4	134.7	113.2	122.7
August.....	125.7	130.0	116.3	128.5
September.....	134.2	163.6	112.7	137.0
October.....	139.7	175.2	125.1	143.8
November.....	139.4	163.3	129.3	142.1
December.....	136.3	155.5	123.8	138.2
1928				
January.....	132.5	144.2	122.4	134.0
February.....	121.0	125.8	105.5	121.4
March.....	121.7	123.7	103.1	121.5
April.....	117.5	110.6	97.0	115.6
May.....	115.7	136.9	95.2	118.1
June.....	113.1	197.7	90.1	125.6
July.....	101.7	293.0	84.8	131.9
August.....	92.0	291.2	78.4	123.6
September.....	91.6	283.6	77.2	121.9
October.....	84.3	268.3	66.4	113.0
November.....	82.0	300.8	69.6	116.5
December.....	76.8	315.0	72.2	115.1
1929				
January.....	85.4	334.7	80.0	125.7
February.....	84.4	323.6	85.3	123.7
March.....	84.7	301.4	82.5	120.3
April.....	82.9	267.2	75.4	112.7
Week ending May 2.....	83.8	265.8	75.4	113.1
" " 9.....	82.7	280.9	75.3	114.6
" " 16.....	79.1	284.5	74.3	112.3
" " 23.....	76.1	273.9	72.3	108.1
" " 30.....	71.7	250.3	69.1	100.7
" June 6.....	70.6	257.5	68.8	101.1
" " 13.....	71.0	263.1	69.0	102.3
" " 20.....	72.9	267.8	69.5	104.6
" " 27.....	73.8	281.7	71.8	107.7
" July 4.....	73.6	293.8	69.7	109.4
" " 11.....	73.3	302.0	70.0	110.4
" " 18.....	72.5	297.1	69.5	108.9
" " 25.....	72.4	295.0	68.3	108.4
" Aug. 1.....	74.0	302.9	69.4	111.0
" " 8.....	77.0	321.0	71.4	116.4
" " 15.....	75.9	319.7	70.7	115.3
" " 22.....	73.1	331.2	70.3	114.9
" " 29.....	70.3	331.8	69.5	112.8

INTEREST RATES IN CANADA, 1900 TO 1928

In Table XXXII will be found statistics showing the yield of the most popular Ontario bonds from 1900 to 1928. These figures were furnished by Messrs. Wood, Gundy and Company and are the basis of the index number calculated by the Bureau and found in Table XXXIII.

Ontario bonds, possessing as they do such a high degree of safety and marketability, are an especially sensitive and accurate barometer of Canadian interest rates and have the important advantage that a record of them is available for many years thus making comparisons possible. They are also free from special influences (i.e. other than purely monetary) which affect the price and therefore the yield of many other bonds, particularly industrials.

The table of index numbers shows clearly the trend of interest rates or in other words the trend of the price at which money could be borrowed under the safest conditions. Taking 1926 as a basis for comparison it will be seen that the rate of interest was highest in July and August 1921 when money was scarce. From that time to March and April 1928, there was a steady downward trend which brought the index to 88.7 in 1928. With the loss of gold in the United States, the increase in speculation on the security markets, and the expansion of business, funds became less plentiful and the interest rate turned upward by May 1929, when the index reached 104.4.

TABLE XXXII.—YIELD OF ONTARIO BONDS, 1900-1928

—	1900	1901	1902	1903	1904	1905	1906			
January.....	3.50	3.73	3.80	3.76	3.76	3.75	3.65			
April.....	3.55	3.76	3.80	3.76	3.76	3.60	3.65			
June.....	3.60	3.77	3.80	3.76	3.80	3.55	3.65			
October.....	3.70	3.77	3.80	3.76	3.80	3.60	3.68			
December.....	3.72	3.80	3.76	3.76	3.75	3.65	3.70			
	1907	1908	1909	1910	1911	1912	1913			
January.....	3.75	4.25	3.95	3.90	4.00	4.00	4.25			
April.....	3.90	4.20	3.90	3.95	3.88	4.10	4.30			
June.....	4.10	4.15	3.85	3.95	3.88	4.15	4.35			
October.....	4.20	4.10	3.85	3.95	3.90	4.20	4.40			
December.....	4.25	4.00	3.90	4.00	4.00	4.25	4.40			
	1914	1915	1916	1917	1918	1919				
January.....	4.40	4.25	5.25	4.90	6.00	5.80	.....		
April.....	4.35	4.40	5.30	5.25	6.00	5.60	.....		
June.....	4.25	4.50	5.25	5.50	6.05	5.40	.....		
October.....	4.25	5.00	5.00	5.90	6.00	5.60	.....		
December.....	4.25	5.25	4.90	6.00	6.00	5.75	.....		
	1920	1921	1922	1923	1924	1925	1926	1927	1928	1929
January.....	5.75	6.00	5.60	5.40	5.10	4.75	4.80	4.65	4.30	4.65
February.....	5.75	6.00	5.50	5.30	5.08	4.80	4.80	4.65	4.20	4.70
March.....	5.75	6.00	5.45	5.25	5.08	4.80	4.80	4.60	4.25	4.85
April.....	5.80	6.00	5.40	5.15	5.08	4.80	4.80	4.56	4.25	4.95
May.....	5.80	6.05	5.40	5.15	5.08	4.75	4.80	4.55	4.35	5.00
June.....	6.00	6.05	5.40	5.15	5.07	4.75	4.80	4.55	4.40	4.95
July.....	6.00	6.15	5.40	5.15	4.96	4.75	4.80	4.55	4.50	4.95
August.....	6.00	6.15	5.40	5.15	4.75	4.75	4.80	4.55	4.60
September.....	6.00	6.10	5.35	5.15	4.75	4.75	4.80	4.55	4.60
October.....	6.20	6.05	5.35	5.17	4.80	4.80	4.80	4.50	4.55
November.....	6.20	5.72	5.40	5.14	4.75	4.80	4.75	4.47	4.55
December.....	6.15	5.72	5.42	5.14	4.75	4.80	4.75	4.35	4.60

TABLE XXXIII.—INDEX NUMBERS OF INTEREST RATES IN CANADA CALCULATED FROM YIELDS OF ONTARIO BONDS, 1900-1928

Base 1926=100

	1900	1901	1902	1903	1904	1905	1906			
January.....	73.1	77.9	79.3	78.5	78.5	78.3	76.2			
April.....	74.1	78.5	79.3	78.5	78.5	75.2	76.2			
June.....	75.2	78.7	79.3	78.5	79.3	74.1	76.2			
October.....	77.2	78.7	79.3	78.5	79.3	75.2	76.8			
December.....	77.7	79.3	78.5	78.5	78.3	76.2	77.2			
	1907	1908	1909	1910	1911	1912	1913			
January.....	78.3	88.7	82.5	81.4	83.5	83.5	88.7			
April.....	81.4	87.7	81.4	82.5	81.0	85.6	89.8			
June.....	85.6	86.6	80.4	82.5	81.0	86.6	90.8			
October.....	87.7	85.6	80.4	82.5	81.4	87.7	91.9			
December.....	88.7	83.5	81.4	83.5	83.5	88.7	91.9			
	1914	1915	1916	1917	1918	1919				
January.....	91.9	88.7	109.6	100.2	125.3	121.1	.....		
April.....	90.8	91.9	110.6	109.6	125.3	116.9	.....		
June.....	88.7	93.9	109.6	114.8	126.3	112.7	.....		
October.....	88.7	104.4	104.4	123.2	125.3	116.9	.....		
December.....	88.7	109.6	102.3	125.3	125.3	120.0	.....		
	1920	1921	1922	1923	1924	1925	1926	1927	1928	1929
January.....	120.0	125.3	116.9	112.7	106.5	99.2	100.2	97.1	89.8	97.1
February.....	120.0	125.3	114.8	110.6	106.1	100.2	100.2	97.1	87.7	98.1
March.....	120.0	125.3	113.8	109.6	106.1	100.2	100.2	96.0	88.7	101.3
April.....	121.1	125.3	112.7	107.5	106.1	100.2	100.2	95.2	88.7	103.3
May.....	121.1	126.3	112.7	107.5	106.1	99.2	100.2	95.0	90.8	104.4
June.....	125.3	126.3	112.7	107.5	105.8	99.2	100.2	95.0	91.9	103.3
July.....	125.3	128.4	112.7	107.5	103.5	99.2	100.2	95.0	93.9	103.3
August.....	125.3	128.4	112.7	107.5	99.2	99.2	100.2	95.0	96.0
September.....	125.3	127.3	111.7	107.9	100.2	100.2	100.2	93.9	95.0
October.....	129.4	126.3	111.7	107.3	99.2	100.2	99.2	93.3	95.0
November.....	129.4	119.4	112.7	107.3	99.2	100.2	99.2	90.8	96.0
December.....	134.7	119.4	113.2	107.3	99.2	100.2	99.2		

TABLE XXXIV.—MONTHLY INDEXES OF COMMON STOCK PRICES IN THE UNITED STATES 1918-AUG., 1929

Issued by the Standard Statistics Company, Inc., of New York

(1926=100)

	Total 405 Stocks	Industrials 337 Stocks	Railroads 33 Stocks	Utilities 35 Stocks
1918				
January.....	58.1	53.4	65.8	60.7
February.....	59.8	55.6	66.8	62.0
March.....	58.6	54.1	66.7	60.1
April.....	58.1	54.1	65.1	59.2
May.....	59.8	56.2	67.3	58.6
June.....	60.0	56.3	67.5	58.5
July.....	60.4	57.2	67.6	57.3
August.....	61.0	57.5	69.2	56.8
September.....	60.7	56.7	69.5	58.2
October.....	63.2	58.9	71.7	62.4
November.....	64.8	60.1	74.4	63.8
December.....	63.5	59.5	72.2	61.2
1919				
January.....	63.2	60.3	67.5	59.8
February.....	63.4	60.6	70.0	60.3
March.....	65.3	63.2	70.6	61.5
April.....	67.6	66.9	70.9	61.1
May.....	72.2	72.2	75.3	62.7
June.....	74.2	75.7	74.6	63.4
July.....	76.6	79.9	74.6	62.6
August.....	71.4	74.6	68.5	60.2
September.....	72.5	76.8	68.2	59.6
October.....	76.2	82.5	69.1	58.9
November.....	74.0	80.0	67.4	57.6
December.....	71.8	78.0	64.4	56.0

TABLE XXXIV.—MONTHLY INDEXES OF COMMON STOCK PRICES IN THE UNITED STATES 1918-AUG., 1929—Continued

Issued by the Standard Statistics Company, Inc., of New York

(1926=100)

	Total 405 Stocks	Industrials 337 Stocks	Railroads 33 Stocks	Utilities 35 Stocks
1920				
January.....	71.0	76.9	64.0	56.1
February.....	65.1	68.7	61.2	54.9
March.....	69.8	74.4	65.4	56.0
April.....	69.2	74.6	63.1	55.2
May.....	64.9	69.0	60.4	53.3
June.....	63.8	67.5	60.0	52.9
July.....	63.7	66.7	61.3	52.5
August.....	61.2	61.7	63.4	52.9
September.....	63.4	63.5	67.0	54.1
October.....	63.4	61.5	70.6	56.4
November.....	60.2	57.4	68.3	56.0
December.....	54.8	51.7	62.6	53.1
1921				
January.....	57.2	54.5	64.2	54.6
February.....	56.8	54.0	63.7	55.0
March.....	55.4	52.6	61.1	56.1
April.....	55.6	53.3	59.2	58.1
May.....	57.3	54.9	61.9	58.4
June.....	52.8	49.1	58.8	57.0
July.....	52.5	48.0	60.5	57.0
August.....	51.9	46.5	61.5	57.4
September.....	53.2	48.0	62.6	58.1
October.....	53.9	49.4	61.5	58.8
November.....	56.8	53.2	62.8	60.9
December.....	58.8	56.0	63.2	62.3
1922				
January.....	58.7	55.6	63.4	63.6
February.....	60.0	56.7	65.0	65.2
March.....	62.3	58.8	67.5	67.6
April.....	66.1	63.1	71.0	69.3
May.....	68.6	66.3	72.5	70.7
June.....	68.0	65.8	71.3	70.4
July.....	68.5	65.4	74.1	70.6
August.....	71.0	67.1	78.2	73.7
September.....	72.9	69.5	79.2	75.7
October.....	74.5	71.5	80.3	75.8
November.....	70.9	67.8	75.7	74.3
December.....	70.6	68.4	73.7	73.9
1923				
January.....	71.5	69.9	73.6	73.9
February.....	74.7	73.4	76.6	76.4
March.....	75.8	75.2	76.4	76.1
April.....	73.2	72.0	74.3	74.9
May.....	69.8	67.5	72.7	73.7
June.....	67.2	63.7	72.2	72.7
July.....	64.9	61.2	69.6	71.9
August.....	65.2	61.8	69.0	72.8
September.....	65.6	62.2	69.3	73.7
October.....	66.6	61.0	68.7	72.7
November.....	66.6	63.5	70.0	73.4
December.....	68.8	67.1	69.9	74.0
1924				
January.....	71.1	69.7	71.2	76.3
February.....	71.4	70.0	71.8	76.6
March.....	69.9	67.8	71.4	76.0
April.....	68.4	65.2	72.0	75.0
May.....	68.2	64.7	72.7	75.2
June.....	69.4	65.8	74.3	76.7
July.....	72.6	68.9	78.2	78.3
August.....	75.2	71.3	80.3	80.0
September.....	74.4	70.7	79.3	81.3
October.....	73.5	69.7	78.1	80.9
November.....	77.5	73.5	83.6	83.2
December.....	81.7	77.9	87.5	86.5
1925				
January.....	85.1	82.7	88.6	87.8
February.....	85.9	83.9	88.8	88.2
March.....	83.6	80.9	86.8	88.7
April.....	82.8	80.4	84.7	89.2
May.....	85.4	83.0	86.2	93.7
June.....	86.9	85.1	86.3	95.5
July.....	89.3	88.2	87.3	97.2
August.....	90.5	89.0	89.8	97.5
September.....	92.6	91.8	91.1	98.4
October.....	95.6	96.0	91.4	100.6
November.....	98.7	96.6	94.4	101.2
December.....	100.3	100.4	98.6	101.1

TABLE XXXIV.—MONTHLY INDEXES OF COMMON STOCK PRICES IN THE UNITED STATES 1918-AUG., 1929—Concluded

Issued by Standard Statistics Company, Inc., of New York.

(1926=100)

	Total 405 Stocks	Industrials 337 Stocks	Railroads 33 Stocks	Utilities 35 Stocks
1926				
January.....	101.8	102.2	98.6	103.2
February.....	101.8	102.4	97.1	103.8
March.....	95.8	96.3	94.7	94.9
April.....	92.9	92.6	93.6	93.3
May.....	93.2	92.6	94.7	94.3
June.....	97.2	96.9	98.4	97.7
July.....	100.0	99.9	100.2	100.2
August.....	102.9	103.1	103.1	102.0
September.....	104.3	104.2	105.9	103.1
October.....	101.6	101.5	102.7	100.9
November.....	103.1	102.9	104.2	103.1
December.....	105.4	105.4	106.4	104.0
1927				
January.....	105.6	105.6	107.1	104.4
February.....	107.9	107.5	111.6	105.3
March.....	109.1	108.6	112.2	107.3
April.....	111.1	110.0	115.7	110.5
May.....	114.2	113.1	118.1	114.2
June.....	115.4	114.4	119.2	115.6
July.....	117.2	116.7	120.7	114.9
August.....	122.0	112.3	123.1	118.5
September.....	127.7	128.9	125.2	124.1
October.....	126.7	127.5	124.3	124.5
November.....	129.6	131.3	124.9	125.6
December.....	133.1	135.5	126.8	127.2
1928				
January.....	134.4	137.4	125.3	129.5
February.....	132.3	134.8	121.6	130.9
March.....	137.9	141.1	125.9	134.4
April.....	145.9	149.5	130.7	142.5
May.....	152.1	154.9	133.2	155.3
June.....	145.3	148.2	126.7	148.1
July.....	144.2	147.8	124.6	145.3
August.....	148.3	152.6	126.5	147.9
September.....	156.6	162.2	129.6	155.8
October.....	159.1	166.2	128.2	154.5
November.....	171.1	178.9	134.9	168.6
December.....	171.4	178.4	134.9	173.4
1929				
January.....	185.2	192.5	141.8	192.7
February.....	186.5	192.3	141.6	202.4
March.....	189.1	196.0	140.4	203.7
April.....	186.6	193.4	138.3	201.4
May.....	187.8	192.6	138.7	212.3
June.....	190.7	191.0	144.8	233.0
July.....	207.2	202.7	160.0	272.8
August.....	218.1	210.3	165.4	304.3

PRICES OF SERVICES

Costs of various services are an important item in any study of cost of living statistics, and the Bureau carries on a number of investigations for the purpose of ascertaining trends in such costs. Data on street car fares, hospital charges, cost of natural and manufactured gas, electric light rates and telephone charges are shown in the following tables.

STREET CAR FARES AND INDEX NUMBERS, 1913 to 1927.

A computation has been made by the Bureau showing the trend of street car fares for the period 1913 to 1927. Average fares were calculated from returns made by municipal electric railways showing the total number of passengers carried and the total revenue received for fares. These returns in a few cases include some radial business which raises the average fare slightly but not sufficiently to prevent the figures from being representative of municipal conditions. Calculations are based on returns from thirty-five municipal railways. In 1927 the average fare was the same as in 1926, viz., 6c., which compares with 4.2c. in 1913. Average city fares ranged from 5.8c. in Alberta to 7.5c. in Nova Scotia.

For Canada as a whole the index on the 1926 base was unchanged in 1927, viz., 100, which compares with 70 in 1913. Provincial index numbers ranged from 98.4 to 103.4 on the 1926 base and from 123.5 to 170.4 on the base 1913 = 100.

TABLE XXXV.—AVERAGE FARES PAID ON CITY STREET CARS IN CANADA, 1913-1927

Province	1913	1914	1915	1916	1917	1918	1919	1920	1921	1922	1923	1924	1925	1926	1927
CANADA.....	.042	.044	.043	.042	.042	.042	.047	.05	.051	.059	.059	.06	.06	.06	.06
Nova Scotia.....	.044	.044	.044	.043	.043	.043	.043	.053	.061	.06	.06	.069	.074	.074	.075
New Brunswick.....	.047	.046	.046	.046	.046	.048	.059	.061	.07	.059	.055	.053	.059	.059	.059
Quebec.....	.044	.044	.044	.044	.044	.044	.05	.059	.061	.061	.061	.061	.061	.062	.061
Ontario.....	.04	.04	.04	.04	.04	.04	.041	.039	.039	.057	.058	.058	.058	.058	.06
Manitoba.....	.041	.042	.04	.04	.039	.039	.05	.056	.06	.059	.059	.059	.059	.059	.059
Saskatchewan.....	.043	.043	.045	.046	.045	.046	.049	.056	.061	.062	.061	.062	.062	.062	.062
Alberta.....	.041	.041	.045	.044	.044	.044	.053	.055	.058	.058	.057	.057	.057	.058	.058
British Columbia.....	.051	.067	.055	.049	.052	.051	.064	.064	.065	.064	.064	.064	.063	.063	.063

TABLE XXXVI.—INDEX NUMBERS OF AVERAGE FARES PAID ON CITY STREET CARS IN CANADA, 1913-1927

(1913=100)

Province	1913	1914	1915	1916	1917	1918	1919	1920	1921	1922	1923	1924	1925	1926	1927
CANADA.....	100.0	104.8	102.4	100.0	100.0	100.0	111.9	119.0	121.4	140.5	140.5	142.9	142.9	142.9	142.9
Nova Scotia.....	100.0	100.0	100.0	97.7	97.7	97.7	97.7	120.5	138.6	136.4	136.4	156.8	168.2	168.2	170.4
New Brunswick.....	100.0	97.9	97.9	97.9	97.9	102.1	125.5	129.8	148.9	125.5	117.0	112.8	125.5	125.5	125.5
Quebec.....	100.0	100.0	100.0	100.0	100.0	100.0	113.6	134.1	138.6	138.6	138.6	138.6	138.6	140.9	138.6
Ontario.....	100.0	100.0	100.0	100.0	100.0	100.0	102.5	97.5	97.5	142.5	145.0	145.0	145.0	145.0	149.9
Manitoba.....	100.0	102.4	97.6	97.6	95.1	95.1	121.9	136.6	146.3	143.9	143.9	143.9	143.9	143.9	143.9
Saskatchewan.....	100.0	100.0	104.7	107.0	104.7	107.0	114.0	130.2	141.9	144.2	141.9	144.2	144.2	144.2	144.2
Alberta.....	100.0	100.0	109.8	107.3	107.3	107.3	129.3	134.1	141.5	141.5	139.0	139.0	139.0	141.5	141.5
British Columbia.....	100.0	131.4	107.8	96.1	102.0	100.0	125.5	125.5	127.5	125.5	125.5	125.5	123.5	123.5	123.5

TABLE XXXVI.—INDEX NUMBERS OF AVERAGE FARES PAID ON CITY STREET CARS IN CANADA, 1913-1927

(1926=100)

Province	1913	1914	1915	1916	1917	1918	1919	1920	1921	1922	1923	1924	1925	1926	1927
CANADA.....	70.0	73.3	71.7	70.0	70.0	70.0	78.3	83.3	85.0	98.3	98.3	100.0	100.0	100.0	100.0
Nova Scotia.....	59.5	59.5	59.5	58.1	58.1	58.1	58.1	71.6	82.4	81.1	81.1	93.2	100.0	100.0	101.3
New Brunswick.....	79.7	78.0	78.0	78.0	78.0	81.4	100.0	103.4	113.6	100.0	93.2	89.9	100.0	100.0	100.0
Quebec.....	71.0	71.0	71.0	71.0	71.0	71.0	80.6	95.2	98.4	98.4	98.4	98.4	98.4	100.0	98.4
Ontario.....	69.0	69.0	69.0	69.0	69.0	69.0	70.7	67.2	67.2	98.3	100.0	100.0	100.0	100.0	103.4
Manitoba.....	69.5	71.2	67.8	67.8	66.1	66.1	84.7	94.9	101.7	100.0	100.0	100.0	100.0	100.0	108.0
Saskatchewan.....	69.3	69.3	72.6	74.2	72.6	74.2	79.1	90.3	98.4	100.0	98.4	100.0	100.0	100.0	100.0
Alberta.....	70.7	70.7	77.6	75.8	75.8	75.8	91.4	94.8	100.0	100.0	98.2	98.2	98.2	100.0	100.0
British Columbia.....	81.0	106.4	87.3	77.8	82.6	81.0	101.6	101.6	103.2	101.6	101.6	101.6	100.0	100.0	100.0

RATES AND INDEX NUMBERS OF HOSPITAL CHARGES

Weighted index numbers of certain charges and other data pertaining to hospitals have been calculated for the period 1913-1928 on the basis 1926=100. These include index numbers of rates for public, semi-private, and private wards, charges for operations and index numbers of the daily cost of maintenance per patient. Calculations were made for provinces and for the Dominion as a whole and are based upon returns from about two hundred hospitals. Index numbers are also shown on the base 1913=100.

Average charges in public wards in 1928 ranged from \$1.50 in Prince Edward Island to \$2.43 in Saskatchewan and \$2.46 in New Brunswick. The Dominion average was \$1.96 and the Dominion index 197.9 as compared with 100 in 1913. Charges for semi-private and private rooms were slightly higher in 1928. The Dominion average for semi-private rooms rose from \$2.83 in 1927 to \$2.85 and for private rooms from \$5.14 to \$5.25. On the whole it would seem that charges for hospital accommodation were nearly 5% higher in 1928 than in 1926 and in the neighbourhood of 90% higher than in 1913.

Operating room charges were calculated by averaging the reported rates for major and minor operations. The Dominion average moved from \$8.17 in 1926 to \$8.37 in 1928. It was \$5.16 in 1913. This rate was 2% above 1926 and 60% above 1913.

With regard to cost of maintenance figures it was found impossible to collect these on a uniform basis for the whole Dominion so that the items included in this category are less comprehensive for some hospitals than others, e.g., some include overhead charges and others do not. Nevertheless, it is believed that in the mass the resulting index numbers do indicate the trend with a fair degree of accuracy.

Cost of maintenance per capita per diem for the Dominion was practically the same in 1928 as in 1926. In fact it has been almost stable for the three years 1926-1928, being \$3.48 in 1926, \$3.45 in 1927 and \$3.49 for 1928. These figures compare with \$1.68 in 1913. Because of lack of uniformity in the items included the figures are not strictly comparable as between provinces but they show accurately the trend in each province by years. Tables XXXVII and XXXVIII show that as compared with 1926 costs are higher in six provinces and lower in three. In British Columbia they dropped from \$3.55 to \$3.19 while in Quebec they rose from \$3.81 to \$4.09.

TABLE XXXVII.—HOSPITAL CHARGES, 1913-1928

AVERAGE HOSPITAL CHARGES FOR PUBLIC WARD

	1913	1914	1915	1916	1917	1918	1919	1920	1921	1922	1923	1924	1925	1926	1927	1928
P.E.I.														1.50	1.50	1.50
N.S.	.91	.94	.94	.94	.94	1.17	1.17	1.18	1.54	1.54	1.54	1.54	1.54	1.54	1.54	1.54
N.B.														2.46	2.46	2.46
Que.	.89	1.01	1.01	1.01	1.01	1.29	1.48	1.49	1.77	1.90	1.95	1.97	1.97	1.84	1.90	2.05
Ont.	1.00	1.00	1.00	1.00	1.25	1.25	1.38	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.69
Man.	1.00	1.00	1.50	1.50	1.50	1.50	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75
Sask.	1.13	1.13	1.36	1.36	1.41	1.46	1.60	1.92	1.92	1.92	1.92	1.92	1.97	2.45	2.45	2.43
Alta.	1.24	1.33	1.33	1.44	1.44	1.46	1.46	1.56	1.56	1.56	1.63	2.17	2.27	2.27	2.30	2.30
B.C.	1.05	1.04	1.04	1.03	1.04	1.59	1.78	1.81	2.10	2.10	2.11	2.14	2.14	2.29	2.29	2.29
Dominion Average	1.02	1.05	1.10	1.12	1.19	1.37	1.52	1.58	1.72	1.78	1.84	1.86	1.88	1.83	1.86	1.96

AVERAGE HOSPITAL CHARGES, SEMI-PRIVATE ROOMS

	1913	1914	1915	1916	1917	1918	1919	1920	1921	1922	1923	1924	1925	1926	1927	1928
P.E.I.														2.50	2.50	2.62
N.S.	1.60	1.60	1.60	1.60	1.64	2.00	2.25	2.33	2.51	2.53	2.53	2.56	2.56	3.16	3.16	3.17
N.B.														2.11	2.11	2.43
Que.	1.64	1.64	1.64	1.75	1.75	2.04	2.11	2.21	2.35	2.37	2.50	2.52	2.91	3.12	3.15	3.16
Ont.	1.30	1.28	1.40	1.49	1.65	1.81	2.09	2.25	2.47	2.63	2.64	2.65	2.60	2.14	2.17	2.17
Man.	2.18	2.18	2.20	2.20	2.37	2.77	3.02	3.58	3.59	3.59	3.59	3.55	3.55	3.34	3.34	3.34
Sask.	1.72	1.87	2.17	2.17	2.17	2.26	2.85	3.26	3.40	3.39	3.39	3.39	3.44	3.39	3.39	3.38
Alta.	2.13	2.16	2.28	2.28	2.28	2.37	2.79	2.99	3.25	3.25	3.25	3.25	3.44	3.44	3.44	3.44
B.C.	1.89	1.89	1.89	1.89	2.13	2.44	2.76	2.84	3.50	3.50	3.50	3.50	3.52	3.40	3.40	3.39
Dominion Average	1.57	1.57	1.64	1.71	1.79	2.03	2.27	2.44	2.63	2.69	2.73	2.74	2.84	2.82	2.83	2.85

AVERAGE HOSPITAL CHARGES, PRIVATE ROOMS

	1913	1914	1915	1916	1917	1918	1919	1920	1921	1922	1923	1924	1925	1926	1927	1928
P.E.I.														3.75	3.75	3.87
N.S.	1.87	1.86	1.87	1.91	1.91	2.25	2.42	2.76	2.85	3.00	3.00	3.02	3.07	3.82	3.99	4.01
N.B.														3.66	3.66	3.66
Que.	2.60	2.60	2.60	2.71	2.71	3.01	3.65	3.68	4.27	4.29	4.38	4.56	5.85	6.16	6.35	6.46
Ont.	2.54	2.57	2.71	2.89	3.12	3.31	3.79	4.18	4.52	4.63	4.64	4.62	4.59	4.64	4.66	4.80
Man.	3.08	3.98	4.02	4.27	4.80	4.83	5.23	5.97	6.03	6.10	6.10	6.10	6.10	6.02	6.02	6.02
Sask.	3.13	3.13	3.30	3.30	3.30	3.67	3.67	4.01	5.34	4.96	4.96	5.09	4.80	4.62	4.62	4.96
Alta.	3.33	3.33	3.33	3.56	3.62	3.81	4.13	4.83	4.89	5.01	5.01	5.01	5.11	4.51	4.57	4.56
B.C.	2.58	2.58	2.62	2.62	2.62	3.04	3.31	3.38	3.90	3.90	3.95	3.95	3.97	5.08	5.08	5.11
Dominion Average	2.68	2.68	2.75	2.88	3.00	3.23	3.68	4.05	4.45	4.49	4.52	4.58	4.92	5.07	5.14	5.25

AVERAGE OPERATING ROOM CHARGES

	1913	1914	1915	1916	1917	1918	1919	1920	1921	1922	1923	1924	1925	1926	1927	1928
P.E.I.														10.00	10.00	10.00
N.S.	4.55	4.55	4.55	4.55	4.55	5.50	6.77	6.77	6.87	6.87	6.87	6.87	6.87	7.39	7.39	7.40
N.B.	6.00	6.00	6.00	6.00	7.50	7.50	7.50	7.50	7.50	7.50	7.50	10.00	10.00	7.26	7.26	7.36
Que.	5.58	5.58	5.58	5.58	5.58	5.65	6.95	7.00	7.16	7.24	8.70	8.70	8.74	9.26	9.65	9.69
Ont.	4.43	4.51	4.58	4.72	4.94	5.28	6.12	6.72	6.88	7.02	7.02	7.06	7.27	7.43	7.51	7.58
Man.	6.81	6.81	6.81	6.81	7.34	9.15	9.67	9.67	9.67	10.00	10.00	10.00	10.00	9.58	9.58	9.59
Sask.	5.74	5.74	5.74	5.74	6.01	6.01	6.31	7.10	7.10	7.10	7.10	7.59	8.36	7.69	7.83	7.87
Alta.	5.12	5.12	5.12	5.67	5.78	6.13	5.69	5.69	5.91	5.91	5.69	6.50	6.50	6.99	7.02	7.10
B.C.	4.73	4.73	5.09	5.09	5.09	6.21	6.21	6.39	6.94	6.94	6.94	6.94	7.06	8.58	8.58	8.58
Dominion Average	5.16	5.18	5.23	5.31	5.53	5.94	6.71	7.00	7.15	7.24	7.64	7.87	7.97	8.17	8.31	8.36

TABLE XXXVII.—HOSPITAL CHARGES 1913-1928—Concluded

AVERAGE COST OF MAINTENANCE PER CAPITA PER DIEM

	1913	1914	1915	1916	1917	1918	1919	1920	1921	1922	1923	1924	1925	1926	1927	1928
P.E.I.....														2-61	2-47	2-88
N.S.....	1-28	1-29	1-34	1-40	1-43	1-66	2-12	2-57	2-46	2-44	2-23	2-22	2-14	2-87	2-94	2-92
N.B.....														3-24	3-21	3-35
Que.....	1-63	1-73	1-66	1-86	2-32	2-63	2-80	2-56	2-96	2-93	2-84	3-16	3-14	3-81	3-98	4-09
Ont.....	1-49	1-66	1-59	1-73	1-99	2-37	2-57	3-02	3-40	3-32	3-44	3-39	3-52	3-51	3-33	3-35
Man.....	2-20	2-10	2-04	2-07	2-44	2-71	2-98	3-31	3-31	2-90	3-01	3-26	3-09	3-04	3-08	3-17
Sask.....	2-29	2-44	2-47	2-31	2-51	2-97	3-02	3-52	3-33	3-34	3-36	3-34	3-14	3-19	3-22	3-20
Alta.....	2-18	2-23	1-95	2-07	2-26	2-62	3-45	3-83	3-65	3-45	3-77	3-77	3-83	3-60	3-43	3-39
B.C.....	2-01	1-93	1-92	2-00	2-20	2-33	2-67	3-11	3-21	3-04	3-29	3-18	3-25	3-55	3-32	3-19
Dominion Average...	1-68	1-77	1-72	1-84	2-14	2-47	2-72	3-08	3-22	3-12	3-17	3-25	3-26	3-48	3-45	3-49

TABLE XXXVIII.—INDEX NUMBERS OF HOSPITAL CHARGES 1913-1928

INDEX NUMBERS OF PUBLIC WARD HOSPITAL CHARGES

(1913=100)

	1913	1914	1915	1916	1917	1918	1919	1920	1921	1922	1923	1924	1925	1926	1927	1928
N.S.....	100-0	102-6	102-6	102-6	102-6	128-9	128-9	129-5	169-2	169-2	169-2	169-2	169-2	169-2	169-2	169-2
Que.....	100-0	113-2	113-2	113-9	113-9	144-6	166-1	167-4	198-2	213-6	219-3	221-2	221-2	222-7	230-5	248-3
Ont.....	100-0	100-0	100-0	100-0	125-0	125-0	137-5	150-0	150-0	150-0	150-0	150-0	150-0	150-0	150-0	169-1
Man.....	100-0	100-0	150-0	150-0	150-0	150-0	175-0	175-0	175-0	175-0	175-0	175-0	175-0	175-0	175-0	175-0
Sask.....	100-0	100-0	120-5	120-5	124-9	129-3	142-0	170-6	170-6	170-6	170-6	170-6	175-1	189-8	189-8	188-5
Alta.....	100-0	107-6	107-6	116-1	116-1	118-1	118-1	125-7	125-7	125-7	132-0	175-2	183-6	191-6	194-7	194-5
B.C.....	100-0	99-3	99-3	98-0	99-3	151-8	159-7	172-8	200-1	200-1	200-7	204-0	204-0	204-0	204-0	204-2
Dominion Index.....	100-0	104-0	109-0	110-0	119-4	134-8	149-7	156-0	170-5	176-6	180-9	182-8	184-4	184-1	186-1	197-9

INDEX NUMBERS OF PUBLIC WARD HOSPITAL CHARGES

(1926=100)

	1913	1914	1915	1916	1917	1918	1919	1920	1921	1922	1923	1924	1925	1926	1927	1928
P.E.I.....														100-0	100-0	100-0
N.S.....	59-1	60-6	60-6	60-6	60-6	76-2	76-2	76-5	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0
N.B.....														100-0	100-0	100-0
Que.....	44-9	50-8	50-8	51-1	51-1	64-9	74-6	75-2	89-0	95-9	98-5	99-3	99-3	100-0	103-5	111-5
Ont.....	66-7	66-7	66-7	66-7	83-3	83-3	91-7	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	112-7
Man.....	57-1	57-1	85-7	85-7	85-7	85-7	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0
Sask.....	52-7	52-7	63-5	63-5	65-8	68-1	74-8	89-9	89-9	89-9	89-9	89-9	92-3	100-0	100-0	99-3
Alta.....	52-2	56-2	56-2	60-6	60-6	61-6	61-6	65-6	65-6	65-6	68-9	91-4	95-8	100-0	101-6	101-5
B.C.....	49-0	43-7	48-7	48-0	48-7	74-4	83-2	84-7	98-1	98-1	98-4	100-0	100-0	100-0	100-0	100-1
Dominion Index.....	54-3	56-5	59-2	59-8	64-9	73-2	81-3	84-7	92-6	95-9	98-3	99-3	100-2	100-0	101-1	107-5

INDEX NUMBERS OF HOSPITAL CHARGES, SEMI-PRIVATE ROOMS

(1913=100)

	1913	1914	1915	1916	1917	1918	1919	1920	1921	1922	1923	1924	1925	1926	1927	1928
N.S.....	100-0	100-0	100-0	100-0	102-8	125-0	140-9	145-8	157-0	158-6	158-6	160-0	160-0	167-4	167-4	167-4
N.B.....	100-0	100-0	100-0	100-0	100-0	150-0	150-0	150-0	150-0	150-0	150-0	150-0	150-0	150-0	149-9	173-0
Que.....	100-0	100-0	100-0	106-5	106-5	124-2	128-3	134-8	142-9	144-2	151-9	153-3	177-2	178-5	179-7	180-6
Ont.....	100-0	98-9	107-1	114-0	126-8	138-9	160-3	172-2	189-5	201-4	203-1	202-8	198-9	206-0	208-5	208-1
Man.....	100-0	100-0	100-7	107-7	108-7	126-9	138-3	164-3	164-4	164-8	164-8	162-8	162-8	158-8	158-8	158-8
Sask.....	100-0	108-6	125-9	125-9	125-9	130-9	165-1	189-2	197-5	196-9	196-9	196-9	199-7	199-7	199-7	199-5
Alta.....	100-0	100-0	105-7	105-7	105-7	109-8	129-3	138-5	151-0	151-0	151-0	151-0	159-5	159-5	159-7	159-7
B.C.....	100-0	100-0	100-0	100-0	112-7	129-3	146-0	150-4	185-4	185-4	185-4	185-4	186-7	186-4	186-0	185-7
Dominion Index.....	100-0	100-2	104-6	108-8	114-7	130-9	145-8	156-3	168-6	173-1	175-6	176-1	182-2	185-2	186-3	187-8

TABLE XXXVIII.—INDEX NUMBERS OF HOSPITAL CHARGES 1913-1928—Continued

INDEX NUMBERS OF HOSPITAL CHARGES, SEMI-PRIVATE ROOMS

(1926=100)

	1913	1914	1915	1916	1917	1918	1919	1920	1921	1922	1923	1924	1925	1926	1927	1928
P.E.I.														100.0	100.0	105.0
N.S.	59.7	59.7	59.7	59.7	61.4	74.7	84.2	87.1	93.8	94.7	94.7	95.6	95.6	100.0	100.0	100.0
N.B.	66.7	66.7	66.7	66.7	66.7	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	99.9	115.3
Que.	56.0	56.0	56.0	59.7	59.7	69.6	71.9	75.5	80.1	80.8	85.1	85.9	99.3	100.0	100.7	101.2
Ont.	48.5	48.0	52.0	55.3	61.6	67.4	77.8	83.6	92.0	97.8	98.1	98.4	96.6	100.0	101.2	101.0
Man.	63.0	63.0	63.4	63.4	68.5	79.9	87.1	103.5	103.5	103.8	103.8	102.5	102.5	100.0	100.0	100.0
Sask.	50.1	54.4	63.0	63.0	63.0	65.5	82.7	94.7	98.9	98.6	98.6	98.6	100.0	100.0	100.0	99.9
Alta.	62.7	62.7	66.3	66.3	66.3	68.8	81.1	86.8	94.7	94.7	94.7	94.7	100.0	100.0	100.1	100.1
B.C.	53.6	53.6	53.6	53.6	60.5	69.4	78.3	80.7	99.5	99.5	99.5	99.5	100.2	100.0	99.8	99.6
Dominion Index	54.0	54.1	58.5	58.7	61.9	70.7	78.7	84.4	91.0	93.5	94.8	95.1	98.4	100.0	100.6	101.4

INDEX NUMBERS OF HOSPITAL CHARGES, PRIVATE ROOMS

(1913=100)

N.S.	100.0	100.9	100.9	102.0	102.0	120.4	129.7	147.4	152.5	150.6	160.6	161.8	164.5	172.5	179.9	180.8
N.B.	100.0	100.0	100.0	100.0	100.0	120.0	125.8	143.3	186.7	186.7	186.7	186.7	192.5	215.8	215.8	215.8
Que.	100.0	100.0	100.0	104.4	104.4	115.9	140.3	141.4	164.3	164.8	168.5	175.3	225.1	227.8	235.1	239.2
Ontario.	100.0	101.3	107.0	113.9	123.2	130.4	149.5	164.9	178.3	182.7	182.9	182.3	181.2	182.1	183.0	188.3
Man.	100.0	100.0	100.8	107.1	120.5	121.3	131.4	149.8	151.5	153.1	153.1	153.1	153.1	150.6	150.6	150.6
Sask.	100.0	100.0	105.6	105.6	105.6	117.4	117.4	156.9	170.5	158.3	158.3	162.5	153.5	151.4	151.4	162.8
Alta.	100.0	100.0	100.0	106.9	108.6	114.2	123.8	145.0	146.7	150.2	150.2	150.2	153.3	153.3	155.0	154.8
B.C.	100.0	100.0	101.5	101.5	101.5	117.7	128.1	131.0	151.0	151.0	152.8	152.8	153.7	153.7	153.7	154.8
Dominion Index	100.0	100.5	103.0	107.5	111.8	120.8	138.2	151.4	167.4	169.1	170.3	172.3	185.9	188.5	191.1	195.3

INDEX NUMBERS OF HOSPITAL CHARGES, PRIVATE ROOMS

(1926=100)

P.E.I.														103.0	100.0	103.3
N.S.	58.0	58.5	58.5	59.1	59.1	69.8	75.2	85.4	88.4	93.1	93.1	93.8	95.4	100.0	104.3	104.8
N.B.	46.3	46.3	46.3	46.3	46.3	46.3	58.3	66.4	86.5	86.5	86.5	86.5	89.2	100.0	100.0	100.0
Que.	43.9	43.9	43.9	45.8	45.8	50.9	61.6	62.1	72.1	72.3	74.0	77.0	98.3	100.0	103.2	105.0
Ont.	54.9	55.6	58.8	62.5	67.7	71.6	82.1	90.5	97.3	100.3	100.4	100.1	99.5	100.0	100.5	103.4
Man.	66.4	66.4	66.9	71.1	80.0	80.5	87.3	99.5	100.6	101.7	101.7	101.7	101.7	100.0	100.0	100.0
Sask.	66.1	66.1	69.7	69.7	69.7	77.5	103.6	112.6	104.6	104.6	107.3	101.4	100.0	100.0	100.0	107.5
Alta.	65.2	65.2	65.2	69.7	70.8	74.5	80.8	94.6	95.7	98.0	98.0	98.0	100.0	100.0	101.1	101.0
B.C.	65.1	65.1	66.0	66.0	66.0	76.6	83.3	85.2	98.2	98.2	99.4	99.4	104.0	100.0	100.0	100.7
Dominion Index	53.1	53.3	54.6	57.0	59.3	64.1	73.3	80.3	88.8	89.7	90.3	91.4	98.6	100.0	101.4	103.6

INDEX NUMBERS OF OPERATING ROOM CHARGES

(1913=100)

N.S.	100.0	100.0	100.0	100.0	100.0	121.0	148.8	148.8	151.1	151.1	151.1	151.1	138.2	138.2	138.2	138.5
N.B.	100.0	100.0	100.0	100.0	125.0	125.0	125.0	125.0	125.0	125.0	125.0	166.7	166.7	166.7	166.7	169.0
Que.	100.0	100.0	100.0	100.0	100.0	101.2	124.6	125.5	128.3	129.7	155.9	156.7	156.7	152.7	169.7	170.3
Ont.	100.0	101.8	103.3	106.6	111.5	119.3	138.1	151.8	155.4	158.4	158.5	159.4	164.2	155.6	166.8	167.9
Man.	100.0	100.0	100.0	100.0	107.8	134.3	141.9	141.9	141.9	146.8	146.8	146.8	146.8	146.8	146.8	146.9
Sask.	100.0	100.0	100.0	100.0	104.4	109.9	123.9	123.9	123.9	123.9	123.9	123.9	127.0	127.0	127.0	140.0
Alta.	100.0	100.0	100.0	110.8	112.9	119.8	111.2	115.5	115.5	115.5	111.2	127.0	127.0	127.0	127.0	129.0
B.C.	100.0	100.0	107.6	107.6	107.6	131.5	131.5	135.3	146.8	146.8	146.8	146.8	149.5	151.2	151.2	151.2
Dominion Index	100.0	100.6	101.6	103.3	107.4	115.4	130.8	137.0	140.1	141.8	148.9	153.0	155.1	156.7	159.1	160.1

INDEX NUMBERS OF OPERATING ROOM CHARGES

(1926=100)

P.E.I.														100.0	100.0	100.0
N.S.	72.4	72.4	72.4	72.4	72.4	87.6	107.7	107.7	109.3	109.3	109.3	109.3	109.3	100.0	100.0	100.2
N.B.	60.0	60.0	60.0	60.0	75.0	75.0	75.0	75.0	75.0	75.0	75.0	75.0	100.0	100.0	100.0	101.4
Que.	61.5	61.5	61.5	61.5	61.5	62.2	76.6	77.1	78.9	79.7	95.8	95.8	96.3	100.0	104.3	104.7
Ont.	60.4	61.5	62.4	64.4	67.3	71.2	83.4	91.7	93.8	95.7	95.8	99.3	99.2	100.0	100.4	101.4
Man.	68.1	68.1	68.1	68.1	73.4	91.5	96.7	96.7	96.7	100.0	100.0	100.0	100.0	100.0	101.7	102.3
Sask.	73.0	73.0	73.0	73.0	76.6	76.6	80.3	90.4	90.4	90.4	90.4	98.6	106.4	100.0	100.0	101.6
Alta.	78.7	78.7	78.7	87.2	88.9	94.3	87.6	87.6	90.9	90.9	87.6	100.0	100.0	100.0	100.5	101.6
B.C.	66.1	66.1	71.2	71.2	71.2	87.0	87.0	89.5	97.1	97.1	97.1	97.1	98.9	100.0	100.0	100.0
Dominion Index	63.8	64.2	64.8	65.9	68.5	73.6	83.5	87.4	89.4	90.5	95.0	97.6	99.0	100.0	101.5	102.2

TABLE XXXVIII.—INDEX NUMBERS OF HOSPITAL CHARGES 1913-1928—Concluded

INDEX NUMBERS OF COST OF MAINTENANCE PER CAPITA PER DIEM

(1913=100)

	1913	1914	1915	1916	1917	1918	1919	1920	1921	1922	1923	1924	1925	1926	1927	1928
N.S.	100.0	100.9	105.0	109.4	111.8	129.4	165.4	200.2	192.0	190.2	173.8	173.2	167.3	185.1	189.7	188.2
N.B.	100.0	101.4	109.0	116.7	147.9	165.3	178.5	211.8	255.6	233.3	250.0	242.4	239.6	234.0	232.4	242.2
Que.	100.0	106.1	101.8	113.9	142.2	161.5	172.2	181.7	181.8	179.7	174.2	194.1	192.5	205.4	214.0	220.4
Ont.	100.0	111.0	106.3	116.1	133.2	158.8	172.1	202.4	227.2	222.3	229.9	227.2	235.9	232.6	220.3	221.9
Man.	100.0	95.4	92.7	94.0	110.9	123.2	135.2	150.5	150.6	131.7	136.6	148.3	140.5	139.2	141.1	145.2
Sask.	100.0	106.4	107.9	100.6	109.3	129.7	131.5	153.4	145.0	145.7	145.5	145.5	137.1	146.9	148.2	147.2
Alta.	100.0	102.4	89.2	94.9	103.5	120.0	158.2	175.4	167.1	158.3	173.0	172.9	175.6	173.0	164.5	162.8
B.C.	100.0	96.1	95.5	99.6	109.1	115.8	132.8	154.4	159.4	151.1	163.5	158.2	161.3	156.9	146.7	140.9
Dominion Index	100.0	105.7	102.7	110.4	128.8	148.8	163.7	187.2	135.6	189.7	192.5	197.1	198.3	201.9	199.7	202.3

INDEX NUMBERS OF COST OF MAINTENANCE PER CAPITA PER DIEM

(1926=100)

	1913	1914	1915	1916	1917	1918	1919	1920	1921	1922	1923	1924	1925	1926	1927	1928
P.E.I.	54.0	54.5	56.7	59.1	60.4	69.9	89.4	108.2	103.7	102.8	95.9	93.6	90.4	100.0	94.6	110.3
N.S.	42.7	43.3	46.6	49.9	63.2	70.6	76.3	90.5	109.2	99.7	106.8	103.6	102.4	100.0	102.5	101.7
N.B.	42.7	43.3	46.6	49.9	63.2	70.6	76.3	90.5	109.2	99.7	106.8	103.6	102.4	100.0	99.3	103.5
Que.	48.7	51.7	49.6	55.5	69.2	78.6	83.8	88.5	88.5	87.5	84.8	94.5	93.7	100.0	104.2	107.3
Ont.	43.0	47.7	45.7	49.9	57.3	68.3	74.0	87.0	97.7	95.6	98.8	97.7	101.4	100.0	94.7	95.4
Man.	71.8	68.5	66.6	67.5	79.7	88.5	97.1	108.1	108.2	94.6	98.1	106.5	100.9	100.0	101.4	100.2
Sask.	68.1	72.4	73.5	68.5	74.4	88.3	89.5	104.4	98.7	99.2	99.7	99.0	93.3	100.0	95.1	94.1
Alta.	57.8	59.2	51.6	54.9	59.8	69.4	91.4	101.4	96.6	91.5	100.0	99.0	101.5	100.0	95.1	94.1
B.C.	63.7	61.2	60.9	63.5	69.5	73.8	84.6	98.4	101.6	96.3	104.2	100.8	102.8	100.0	93.5	89.8
Dominion Index	49.5	52.4	50.9	54.7	63.8	73.7	81.1	92.7	96.9	94.0	95.3	97.6	98.2	100.0	98.9	100.2

INDEX NUMBERS AND PRICES OF MANUFACTURED AND NATURAL FUEL USED FOR DOMESTIC PURPOSES, FROM 1913 TO 1928

Prices for natural fuel gas showed, in general, an upward tendency to 1925 since when the index has fallen. Manufactured fuel gas has shown a declining tendency since 1921. On the base 1926=100 the index for natural gas was 92.1 in 1928 and that for manufactured gas 98.2.

In 1913 the price of natural gas throughout the Dominion ranged from 13½c. to 70c. net for the first 1,000 cubic feet, and in 1928 from 23¾c. to \$1.00. Manufactured gas ranged from 70c. to \$2.25 net for the first 1,000 cubic feet in 1913 and from 85c. to \$1.90 in 1928.

Natural gas prices were influenced during most of the period by declining supply in the province of Ontario which caused prices to rise. In the last few years, however, greatly increased production in Alberta has influenced the index numbers in an opposite direction, the Dominion index for natural gas having fallen from 104.0 in 1925 to 92.1 in 1928.

The peak index for manufactured gas (on the 1926=100 base) was 109.4 in 1921. By 1928 it had fallen to 98.2. This downward tendency was attributed in the main to the competition of electricity with gas. Ontario was the chief influence in reducing the index number. St. John and Winnipeg index numbers also tended downward in the latter part of the period index study. The Ontario index rose from 69.7 in 1913 to 115.3 in 1921 but was down to 99.3 in 1928.

Separate index numbers were not constructed for lighting rate, because, in the great majority of the localities for which returns were received, the use of gas for lighting purposes was relatively unimportant and, in most cases where gas was used intensively for lighting, the rates charged were the same as for fuel.

In constructing the index numbers, the rates for each locality were weighted by the average domestic consumption in that locality, figures for which were obtained from the firms reporting.

TABLE XLI.—INDEX NUMBERS OF THE PRICES OF MANUFACTURED FUEL GAS USED FOR DOMESTIC CONSUMPTION 1913-1928

Weighted according to consumption (inclusive of meter rent, etc.)

(Prices in 1926=100)

	1913	1914	1915	1916	1917	1918	1919	1920	1921	1922	1923	1924	1925	1926	1927	1928
DOMINION.....	76.3	75.0	74.8	73.5	76.8	81.9	84.7	95.7	109.4	107.2	103.5	102.7	100.4	100.0	98.3	98.2
Provinces—																
Nova Scotia (1 city).....														100.0	100.0	95.2
New Brunswick (1 city)....	51.2	51.2	51.2	51.2	51.2	81.7	100.0	100.0	124.4	124.4	124.4	112.2	112.2	100.0	100.0	100.0
Quebec.....	82.6	78.7	69.9	73.8	73.8	74.6	75.2	89.5	101.4	100.3	100.3	100.2	100.2	100.0	96.1	96.1
Ontario.....	69.7	69.8	69.8	69.9	75.6	83.3	87.8	98.8	115.3	111.6	105.0	104.5	100.2	100.0	99.6	99.3
Prairie (1 city).....	81.6	81.6	81.6	81.6	87.1	91.8	91.8	95.9	108.8	108.8	106.1	100.0	100.0	100.0	100.0	100.0
British Columbia.....	96.8	96.8	96.8	96.8	96.8	97.1	97.1	97.1	97.1	97.1	97.1	97.1	97.1	100.0	99.1	99.0
Cities—																
Halifax.....														100.0	100.0	95.2
St. John.....	51.2	51.2	51.2	51.2	51.2	81.7	79.5	100.0	124.4	124.4	124.4	112.2	112.2	100.0	100.0	100.0
Montreal.....	82.6	78.2	78.2	73.9	73.9	73.9	73.9	87.0	100.0	100.0	100.0	100.0	100.0	100.0	95.7	95.7
Quebec.....	80.0	80.0	73.4	66.6	66.6	75.4	86.0	116.6	116.6	103.4	103.4	100.0	100.0	100.0	100.0	100.0
Sherbrooke.....	97.2	97.2	97.2	97.2	97.2	115.6	115.6	121.3	116.6	110.1	110.1	110.1	110.1	100.0	100.0	100.0
Belleville.....	67.6	67.6	67.6	67.6	78.4	86.5	89.2	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Brckville.....	50.0						77.8	77.8	111.1	111.1	100.0	100.0	100.0	100.0	94.4	85.2
Guelph.....														100.0	100.0	95.6
Kingston.....														100.0	94.7	92.3
Kitchener.....	103.0	103.0	103.0	103.0	116.3	125.0	125.0	164.8	155.9	147.2	147.2	138.3	120.6	100.0	100.0	100.0
London.....	82.6	82.6	82.6	82.6	82.6	82.6	82.6	82.6	103.0	113.0	106.4	104.3	100.0	100.0	100.0	100.0
Oshawa.....	77.6	77.6	77.6	77.6	77.6	96.0	92.1	113.2	113.2	113.2	111.0	105.3	100.0	100.0	100.0	98.7
Ottawa.....	77.9	77.9	77.9	79.6	78.8	75.8	76.9	87.1	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Owen Sound.....	93.2	93.2	93.2	76.0	85.0	93.8	93.8	144.5	118.5	118.5	118.5	118.5	90.9	100.0	90.8	84.6
Peterborough.....	65.8	65.8	65.8	65.8	73.7	92.1	105.3	105.3	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Stratford.....	62.3	62.3	62.3	62.3	64.2	71.8	74.1	100.0	100.0	100.0	100.0	100.0	100.0	100.0	95.3	90.6
Toronto.....	66.7	66.7	66.7	66.7	73.8	83.3	88.9	100.0	119.1	113.4	104.7	104.7	100.0	100.0	100.0	100.0
Waterloo.....														100.0	83.0	80.0
Winnipeg.....	81.6	81.6	81.6	81.6	87.1	91.8	91.8	95.9	108.8	108.8	106.1	100.0	100.0	100.0	100.0	100.0
New Westminster.....	91.6	91.6	91.6	91.6	91.6	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	71.4	65.9
Vancouver.....	96.7	96.7	96.7	96.7	96.7	96.7	96.7	96.7	96.7	96.7	96.7	96.7	96.7	100.0	100.0	100.0
Victoria.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

TABLE No. XLII.—PRICES OF NATURAL FUEL GAS FOR DOMESTIC CONSUMPTION IN SPECIFIED CITIES IN CANADA, 1913-1928

Net price per 1,000 cu. ft. (exclusive of meter rent or other service charge)

	1913	1914	1915	1916	1917	1918	1919	1920	1921	1922	1923	1924	1925	1926	1927	1928
New Brunswick—																
Moncton.....	.38	.38	.38	.38	.38	.38	.50	.50	.50	.50	.50	.50	.50	.50	.50	.50
Ontario—																
Brantford.....	.30	.30	.30	.30	.30	.30	.80	.80	.80	.80	.80	.80	.80	.80	.80	.80
Chatham.....	.25	.25	.25	.25	.25	.25							.45-	.50-	.50-	.50-
													.75	.75	.75	.75
Galt.....															.80	.80
Hamilton.....	.40	.40	.40	.40	.40	.40	.45-	.45-	.75-	.75-	.75-	.75-	1.00	1.00	1.00	1.00
							.65*	1.07*	1.11*	1.11*	1.11*	1.11*				
Niagara Falls.....	.40	.40	.40	.40	.40	.40	.40-	.50	.60-	.70	.65-	.65-	1.00	1.00	1.00	1.00
							.50		.70		.70	.70				
Port Colborne.....														.80	.80	.80
St. Catharines.....	.70	.70	.70	.70	.70	.70	.75	.75	.75	.75	.75	.75	.75	.75	.75	.75
Welland.....	.28	.38	.38	.38	.38	.38	.40-	.50	.60-	.70	.65-	.65-	1.00	1.00	1.00	1.00
							.50		.70		.70	.70				
Windsor.....	.30	.30	.30	.30	.30	.30	.30	.30-	.40-	.50	.50	.50	.55-	.55-	.55-	.55-
								.40	.50		.50	.50	.55-	.55-	.55-	.55-
Sarnia.....	.30						.30	.40	.40	.50	.50	.50	.55-	.55-	.55-	.55-
													.80	.80	.80	.80
Woodstock.....	.35	.35	.35	.35	.35	.45	.40	.40-	.75	.75	.75	.75	.80	.80	.80	.80
								.75								
Alberta—																
Medicine Hat.....	.135	.135	.135	.135	.13-	.13-	.20	.25	.25	.25	.25	.225	.225	.238	.238	.238
					.20	.20										
Calgary.....	.30	.30-	.35	.35	.35	.35	.35	.35	.35-	.48	.48	.48	.48	.38-	.38	.33
		.35							.48					.43		
Edmonton.....														.45	.45	.42

*Range of prices for both natural and manufactured gas.

TABLE XLIII.—INDEX NUMBERS OF THE PRICES OF NATURAL FUEL GAS USED FOR DOMESTIC CONSUMPTION, 1913-1928

Weighted according to consumption (inclusive of meter rent, etc.)

(Price in 1913=100)

	1913	1914	1915	1916	1917	1918	1919	1920	1921	1922	1923	1924	1925	1926	1927	1928
DOMINION.....	100-0	107-0	112-5	112-5	113-9	114-0	116-1	125-1	137-6	163-2	163-0	162-2	179-3	172-4	166-7	158-8
Provinces—																
Maritime.....	100-0	100-0	100-0	100-0	100-0	100-0	131-6	131-6	131-6	131-6	131-6	131-6	131-6	131-6	131-6	131-6
Ontario.....	100-0	111-3	111-7	111-7	113-3	114-7	113-8	129-9	150-2	172-2	171-8	171-2	208-3	209-5	209-5	208-5
Alberta.....	100-0	103-9	115-4	115-4	116-8	115-6	115-8	119-3	126-1	159-4	159-4	158-3	158-3	142-2	128-0	118-5
Cities—																
Moncton.....	100-0	100-0	100-0	100-0	100-0	100-0	131-6	131-6	131-6	131-6	131-6	131-6	131-6	131-6	131-6	131-6
Brantford.....	100-0	100-0	105-9	105-9	129-4	149-0	168-6	168-6	168-6	168-6	168-6	168-6	168-6	168-6	168-6	168-6
Chatham.....	100-0	100-0	100-0	100-0	100-0	100-0	108-3	125-0	137-5	175-0	172-2	167-8	250-0	250-0	250-0	250-0
Niagara Falls.....	100-0	100-0	100-0	100-0	100-0	100-0	108-3	125-0	137-5	175-0	172-2	167-8	250-0	250-0	250-0	250-0
St. Catharines.....	100-0	100-0	100-0	100-0	100-0	100-0	106-4	106-4	106-4	106-4	106-4	106-4	106-4	106-4	106-4	100-0
Welland.....	100-0	135-7	135-7	135-7	135-7	135-7	154-5	178-6	196-4	250-0	245-5	239-4	357-1	357-1	357-1	357-1
Windsor.....	100-0	100-0	100-0	100-0	100-0	100-0	100-0	116-7	146-7	166-7	166-7	166-7	226-7	226-7	226-7	226-7
Sarnia.....	100-0	100-0	100-0	100-0	100-0	100-0	118-5	155-6	155-6	223-7	223-7	223-7	249-6	249-6	249-6	249-6
Woodstock.....	100-0	100-0	100-0	100-0	100-0	100-0	90-0	125-1	160-2	160-2	160-2	160-2	170-2	170-2	170-2	170-2
Medicine Hat.....	100-0	100-0	100-0	100-0	118-5	102-2	104-4	151-9	151-9	151-9	151-9	137-8	137-8	145-2	145-2	145-2
Calgary.....	100-0	104-2	116-7	116-7	116-7	116-7	116-7	116-7	124-0	160-0	160-0	160-0	160-0	142-0	126-7	110-1

TABLE XLIV.—INDEX NUMBERS OF THE PRICES OF NATURAL FUEL GAS USED FOR DOMESTIC CONSUMPTION, 1913-1928

Weighted according to consumption (inclusive of meter rents, etc.)

(Price in 1926=100)

	1913	1914	1915	1916	1917	1918	1919	1920	1921	1922	1923	1924	1925	1926	1927	1928
DOMINION.....	58-0	62-1	65-3	65-3	66-1	66-1	67-3	72-6	79-8	94-7	94-5	94-1	104-0	100-0	96-7	92-1
Provinces—																
Maritime.....	76-0	76-0	76-0	76-0	76-0	76-0	100-0	100-0	100-0	100-0	100-0	100-0	100-1	100-0	100-0	100-0
Ontario.....	47-7	53-1	53-3	53-3	54-1	54-7	54-3	62-0	71-7	82-2	82-0	81-7	99-4	100-0	100-0	99-5
Alberta.....	70-3	73-1	81-2	81-2	82-1	81-3	81-4	83-9	88-7	112-1	112-1	111-3	111-3	100-0	92-9	83-3
Cities—																
Moncton.....	76-0	76-0	76-0	76-0	76-0	76-0	100-0	100-0	100-0	100-0	131-6	131-6	131-6	100-0	100-0	100-0
Brantford.....	59-3	59-3	62-8	62-8	76-7	88-4	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0
Chatham.....	43-7	43-7	43-7	43-7	43-7	43-7	43-7	50-0	55-0	70-0	68-7	67-0	95-5	100-0	100-0	100-0
Galt.....	40-0	40-0	40-0	40-0	40-0	40-0	43-3	50-0	55-0	70-0	68-9	67-1	100-0	100-0	100-0	100-0
Niagara Falls.....	40-0	40-0	40-0	40-0	40-0	40-0	43-3	50-0	55-0	70-0	68-9	67-1	100-0	100-0	100-0	100-0
Port Colborne.....	94-0	94-0	94-0	94-0	94-0	94-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	94-0
St. Catharines.....	28-0	38-0	38-0	38-0	38-0	38-0	43-3	50-0	55-0	70-0	68-7	67-0	100-0	100-0	100-0	100-0
Welland.....	44-1	44-1	44-1	44-1	44-1	44-1	44-1	51-5	64-7	73-5	73-5	73-5	100-0	100-0	100-0	100-0
Windsor.....	40-1	58-8	58-8	58-8	58-8	59-1	52-9	62-3	62-3	89-6	89-6	89-6	100-0	100-0	100-0	100-0
Sarnia.....	53-8	58-8	58-8	58-8	58-8	59-1	52-9	73-5	94-1	94-1	94-1	94-1	100-0	100-0	100-0	100-0
Woodstock.....	70-4	73-4	82-2	82-2	82-2	82-2	82-2	82-2	87-3	112-7	112-7	112-7	112-7	100-0	89-2	77-5
Calgary.....	68-9	68-9	68-9	68-9	81-6	70-4	71-9	104-6	104-6	104-6	104-6	94-9	94-9	100-0	100-0	93-3
Edmonton.....	68-9	68-9	68-9	68-9	81-6	70-4	71-9	104-6	104-6	104-6	104-6	94-9	94-9	100-0	100-0	93-3
Medicine Hat.....	68-9	68-9	68-9	68-9	81-6	70-4	71-9	104-6	104-6	104-6	104-6	94-9	94-9	100-0	100-0	93-3

INDEX NUMBERS OF DOMESTIC ELECTRIC LIGHT RATES

Computed by the Bureau's Transportation Branch in collaboration with the Prices' Division.

The index numbers in Table XLV are based on charges for domestic lighting and for electricity for operating electric appliances such as irons, toasters, percolators, grills, heaters, vacuum cleaners, stoves, etc., when such electricity is sold at the same rate as the lighting current. Since a very large proportion of the electricity used domestically for other than lighting purposes is charged at the same rate and on the same basis as that for lighting, the resulting index numbers are sufficiently representative to show the trend of rates for electricity used for general domestic purposes. The index numbers, however, do not indicate the trend of electricity prices as a whole

because the data on which they are based do not include the prices paid for power and commercial lighting. In most large stations the consumption of electric energy for power purposes is by far the greater part of the total output, and current for power purposes is sold at relatively much lower rates than lighting current. It is often the large consumption for power purposes which makes possible the relatively low rate charged for lighting current.

On account of the numerous and varied methods of charging for electricity, the most general method being according to a sliding scale in which the unit price decreases with increased consumption and a fixed service charge, it was impossible to compute index numbers directly from rates. The method adopted as to compute monthly bills for different quantities of electricity and, where service charges were made on the basis of floor area, the number of rooms, and the number of lamps, or outlets, the following were used:

Monthly Consumption K.W. Hrs.	Floor Areas sq. ft.	Lamps 16 c.p. or 25 watts	No. of Rooms
15	1,000	8	6
20	1,400	12	7
40	1,600	16	8
60	1,600	20	8
180	2,000	25	10

A cooking load of 6 kilowatt hours was also used in computing service charges where applicable. In all cases where a discount for prompt payment was allowed such discount was made in computing the bills. Where no service charge was made and where consumption charges were at a flat rate the bills were computed accordingly.

A monthly consumption of 180 kilowatt hours would be too large for lighting alone in practically all cases and would include electricity used for cooking. The bills, however, have been computed only at the lighting rate, both in municipalities where the same rate was charged for both services and in municipalities where different rates for lighting and cooking were in effect. The only recognition of the cooking service was to allow a range load of 6 kilowatts in those municipalities with a service charge for cooking on the load basis.

Consumptions of 15, 20, 40, 60 and 180 kilowatt hours per month were selected after careful consideration of all data available and they were selected, not only because they were approximately the average consumptions of many of the municipalities, but because they covered a range that could be used for comparative purposes by a large majority of the municipalities.

The method of computing the index numbers was as follows: In the first place monthly bills were computed for each municipality for the years 1913, 1923, 1924 and 1925. The 1913 bill in each case was then used as a base and represented by 100; the amounts of the bills for 1923, 1924 and 1925 were divided by the amount of the 1913 bill and multiplied by 100, the result being the respective index numbers for these years.

A weighted index number was constructed for each province and for the Dominion, by weighting each municipal index number with the number of customers in the municipality concerned. The result, of course, is to give price changes in large cities where the greater part of the electricity is consumed, an influence in the calculation of the index in proportion to their importance. This procedure made it necessary to select one of the five sets of index numbers computed for each municipality (on the base of 15, 20, 40, 60 or 180 kilowatt hours consumption) and the one selected was for the consumption quantity which was closest to the actual average consumption for that municipality. The Dominion index represents the combined results for all the provinces.

The municipalities listed in the compilations include all those for whom comparable data could be secured for the years under investigation. A number of municipalities had to be excluded which were at present served with electricity but were not in 1913 and a few were also excluded which, although having electricity during the entire period, either changed their method of rating from a flat to a sliding scale or were unable to supply data for 1913. The municipalities included, however, represent over 75% of the number of customers using electricity for domestic purposes.

The accompanying table shows that charges for electricity for domestic lighting and, in the majority of cases, for other domestic uses, declined 31·3% from 1913 to 1926, the index being 68·7 in the latter year. This result is due largely to the increased production of electricity, to the influence of public ownership, and to the fact that lower rates increased consumption and led to service economies in the way of increased load, etc., which made further price reductions possible.

TABLE XLV.—WEIGHTED INDEX NUMBERS OF DOMESTIC ELECTRIC LIGHT RATES 1923-1926

Charges in 1913=100

	1923	1924	1925	1926
Canada.....	74·4	72·2	69·9	68·7
Prince Edward Island.....	119·8	119·8	119·8	119·8
Nova Scotia.....	89·6	83·6	83·6	83·5
New Brunswick.....	88·2	79·3	70·5	68·9
Quebec.....	73·6	71·0	64·4	63·4
Ontario.....	63·7	62·0	61·6	60·6
Manitoba.....	99·9	99·9	99·9	99·9
Saskatchewan.....	99·0	100·6	97·6	97·2
Alberta.....	78·1	83·0	82·9	79·0
British Columbia.....	79·3	70·6	70·4	68·3
Yukon.....	100·0	100·0	100·0	100·0

TELEPHONE RATES AND INDEX NUMBERS IN CANADA

DOMESTIC TELEPHONES

Index numbers of domestic telephone charges in 148 urban centres of the Dominion, show that rates were unchanged in 1928 as compared with 1927. In the following table index numbers are given on both the 1913 and 1926 base. The index number for Canada as a whole (1926=100) remained at 107·2. It will be seen that relatively to 1926, only the index numbers for Ontario and Quebec show a change. Average rates range from \$2.17 to \$3.12 per month for the typical telephone used for domestic purposes in each centre. The Dominion average is \$2.59.

BUSINESS TELEPHONES

Index numbers of business telephone charges for the same 148 urban centres were also unchanged in 1928. The Dominion index remained at 118·3. Relatively to 1926 only the index numbers for Ontario and Quebec show any change. Average rates for ordinary business desk phones range from \$3.67 to \$6.75 per month. The Dominion average is \$6.16.

TABLE XLVI.—DOMESTIC TELEPHONE RATES IN CANADA 1913-1928

	Number of localities included	Range of monthly rates					Average rates weighted by number of telephones				
		1913	1925	1926	1927	1928	1913	1925	1926	1927	1928
Dominion.....	74	1·25— 2·50	1·50— 3·17	1·50— 3·17	1·50— 3·17	1·50— 3·17	2·01	2·40	2·42	2·59	2·59
Prince Edward Island.....	1	1·66	2·25	2·25	2·25	2·25	1·66	2·25	2·25	2·25	2·25
Nova Scotia.....	6	1·67— 2·17	2·25— 2·50	2·25— 2·50	2·25— 2·50	2·25— 2·50	2·00	2·43	2·43	2·43	2·43
New Brunswick.....	3	1·67— 2·50	2·25— 3·00	2·25— 3·00	2·25— 3·00	2·25— 3·00	2·16	2·75	2·75	2·75	2·75
Quebec.....	14	1·50— *2·40	1·85— 2·46	1·85— 2·46	1·85— 2·75	1·85— 2·75	2·31	2·42	2·42	2·67	2·67
Ontario.....	82	1·25— 2·08	1·67— 2·57	1·50— 2·57	1·50— 3·10	1·50— 3·10	1·84	2·31	2·31	2·56	2·56
Manitoba.....	3	1·66— 2·50	2·25— 3·17	2·25— 3·17	2·25— 3·17	2·25— 3·17	2·46	3·12	3·12	3·12	3·12
Saskatchewan.....	4	2·25— 2·58	2·33— 2·58	2·33— 2·58	2·33— 2·58	2·33— 2·58	2·25	2·56	2·56	2·56	2·56
Alberta.....	5	1·25— 1·67	2·00— 2·50	2·50— 3·00	2·50— 3·00	2·50— 3·00	1·67	2·50	2·81	2·81	2·81
British Columbia.....	6	1·50— 2·00	1·65— 2·20	1·65— 2·20	1·65— 2·20	1·65— 2·20	1·98	2·17	2·17	2·17	2·17

* Approximate.

TABLE XLVII.—INDEX NUMBERS OF DOMESTIC TELEPHONE RATES 1913-1928

Base 1913=100 and 1926=100

	Index Numbers (1913=100)					Index Numbers (1926=100)				
	1913	1925	1926	1927	1928	1913	1925	1926	1927	1928
Dominion.....	100.0	119.4	120.2	128.8	128.8	83.2	99.3	100.0	107.2	107.2
Prince Edward Island.....	100.0	135.5	135.5	135.5	135.5	73.8	100.0	100.0	100.0	100.0
Nova Scotia.....	100.0	121.5	121.5	121.5	121.5	82.3	100.0	100.0	100.0	100.0
New Brunswick.....	100.0	127.3	127.3	127.3	127.3	78.6	100.0	100.0	100.0	100.0
Quebec.....	100.0	104.8	104.9	116.0	116.0	95.3	99.9	100.0	110.1	110.1
Ontario.....	100.0	125.5	125.5	139.1	139.1	79.7	100.0	100.0	110.8	110.8
Manitoba.....	100.0	126.8	126.8	126.8	126.8	78.9	100.0	100.0	100.0	100.0
Saskatchewan.....	100.0	113.8	113.8	113.8	113.8	87.9	100.0	100.0	100.0	100.0
Alberta.....	100.0	149.7	169.4	169.4	169.4	59.0	88.4	100.0	100.0	100.0
British Columbia.....	100.0	109.5	109.5	109.5	109.5	91.3	100.0	100.0	100.0	100.0

TABLE XLVIII.—BUSINESS TELEPHONE RATES 1913-1928

	Number of localities included	Range of monthly rates					Average rates weighted by number of telephones				
		1913	1925	1926	1927	1928	1913	1925	1926	1927	1928
Dominion.....	74	1.83- 6.00	2.26- 7.10	2.26- 7.10	2.95- 7.20	2.95- 7.20	4.20	5.19	5.21	6.16	6.16
Prince Edward Island.....	1	3.00	3.67	3.67	3.67	3.67	3.00	3.67	3.67	3.67	3.67
Nova Scotia.....	6	2.67	3.35	3.35	3.35	3.35	3.54	5.81	5.81	5.81	5.81
New Brunswick.....	3	3.92 3.91	7.00* 5.91*	7.00* 5.91*	7.00* 5.91*	7.00* 5.91*	3.54	5.39	5.39	5.39	5.39
Quebec.....	14	1.83- 4.75	2.26- 5.34	2.26- 5.34	2.95- 7.20	2.95- 7.20	4.34	4.96	4.96	6.47	6.47
Ontario.....	32	1.83- 4.33	2.78- 5.34	2.78- 5.34	3.33- 7.20	3.33- 7.20	3.77	4.66	4.66	6.00	6.00
Manitoba.....	3	3.16- 5.25	3.75- 6.91	3.75- 6.91	3.75- 6.91	3.75- 6.91	5.10	6.69	6.69	6.69	6.69
Saskatchewan.....	4	3.09	3.42- 4.00	3.42- 4.00	3.42- 4.00	3.42- 4.00	3.09	3.96	3.96	3.96	3.96
Alberta.....	5	2.17- 4.25	3.50- 5.25	4.75- 6.25	4.75- 6.25	4.75- 6.25	3.33	5.09	5.63	5.63	5.63
British Columbia.....	6	4.50- 6.00	4.25- 7.10	4.25- 7.10	4.25- 7.10	4.25- 7.10	5.70	6.75	6.75	6.75	6.75

* Measured service basis.

TABLE XLIX.—INDEX NUMBERS OF BUSINESS TELEPHONE RATES 1913-1928

1913=100 and 1926=100

	Index Numbers (1913=100)					Index Numbers (1926=100)				
	1913	1925	1926	1927	1928	1913	1925	1926	1927	1928
Dominion.....	100.0	123.6	124.0	146.8	146.8	80.6	99.7	100.0	118.3	118.3
Prince Edward Island.....	100.0	122.0	122.0	122.0	122.0	82.0	100.0	100.0	100.0	100.0
Nova Scotia.....	100.0	164.1	164.1	164.1	164.1	60.9	100.0	100.0	100.0	100.0
New Brunswick.....	100.0	152.3	152.3	152.3	152.3	65.7	100.0	100.0	100.0	100.0
Quebec.....	100.0	114.3	114.3	149.3	149.3	87.5	100.0	100.0	130.5	130.5
Ontario.....	100.0	123.6	123.6	159.4	159.4	80.9	100.0	100.0	123.7	123.7
Manitoba.....	100.0	131.2	131.2	131.2	131.2	76.2	100.0	100.0	100.0	100.0
Saskatchewan.....	100.0	128.2	128.2	128.2	128.2	78.0	100.0	100.0	100.0	100.0
Alberta.....	100.0	152.9	169.1	169.1	169.1	59.1	90.4	100.0	100.0	100.0
British Columbia.....	100.0	118.2	118.2	118.2	118.2	84.6	100.0	100.0	100.0	100.0

INDEX NUMBERS OF EXPORT AND IMPORT VALUATIONS

Index numbers of export and import valuations have been computed by the Dominion Bureau of Statistics for the calendar years 1920 to 1928 and are shown in Table L. Fifty export and sixty import commodities are included in the calculations. The year 1913 has been taken as the basis of comparison. Index numbers were calculated on the aggregative principle and an individual and group system of weighting has been used on the basis of quantities imported or exported.* The purpose for which these index numbers were computed, are discussed in the paragraphs which follow, and in this discussion, index numbers of export and import valuations are contrasted as to purpose and scope with those of wholesale prices.

A comparison of the prices and index numbers of imports and exports with wholesale prices and index numbers reveals the fact that the former move on a lower level than the latter. This fact is accounted for because:—

(1) Prices of commodities which enter into international trade are usually on a lower level than are prices of domestic commodities.

(2) Prices used in an index number of wholesale prices are for identical grades of commodities throughout the whole period under investigation. In an index number of import and export valuations the prices used are the result of dividing total values by total quantities imported or exported and are, therefore, average values of all grades traded in a particular year. A change in average value in one year as compared with another may be due, therefore, to a change in price or to a change in the character of the grades traded. A lower level in index numbers may be due to the predominance of lower priced grades.

(3) Index numbers of wholesale prices are based on prices charged by wholesalers in the country making the index, including all charges such as customs duty, insurance, freight, brokerage and so on. Ordinarily they represent the price of commodities laid down in Canada in a wholesale way. Customs valuations, on the other hand, are the fair market values as sold for home consumption in the country of origin. In the case of imports, movements in freight rates, insurance rates, customs duties, special taxes, such as sales tax, etc., would not directly affect the import valuations but they would all be reflected in wholesale prices.

An index number of export and import valuations is a needful supplement to index numbers of wholesale prices. Very frequently total export and import valuations are corrected by wholesale prices index numbers in order to eliminate the influence of price fluctuation and enable a comparison to be made on a quantity basis. But wholesale price index numbers are not really suitable for this purpose since they frequently show a considerable difference from index numbers of export and import valuation. In Canada there are now two better means of making a quantitative comparison of export and import movements. First, figures are computed by the External Trade Branch of the Dominion Bureau of Statistics showing the total values of exports and imports for the fiscal years commencing with the one ending March 31st, 1921, on the basis of average values in the fiscal year ending March, 1914. That is to say, in this calculation prices do not change from year to year but are taken as constant while the quantities change. Thus changes in the total value figures from year to year indicate changes in quantities of commodities imported and exported and not changes in prices. Second, index numbers of export and import values are computed by the Prices' Division of the Bureau. These index numbers are so constructed as to eliminate the influence of changes in the quantities of exports and imports. The basis in this case is the calendar year and not the fiscal year. Fixed quantities of exports and imports are multiplied by the average values of each calendar year and the aggregate amounts turned into index numbers. The quantities selected refer to the year 1913, but if the quantity in that year was not considered sufficiently representative for the period investigated, it was amended by reference to later years. The result is to eliminate the influence of changing quantities and to secure measurement of changing valuations. Index numbers were also computed for group as well as total valuations. These index numbers may be used for correcting total import and export valuations on a calendar year base so as to eliminate the influence of price changes.

Index numbers of import and export valuations, however, have other important uses, which may be enumerated.

*For list of commodities included see Appendix A, Prices and Price Indexes, 1913-1926.

(1) They tend to corroborate the measurement of wholesale prices. Though they move on a lower level than wholesale price indexes nevertheless the direction of their movement shows close affinities.

(2) Their chief value lies in the fact that from them a comparison may be made of price movements of Canadian exports and imports. Both series of values are f.o.b. values, that is, they are prices exclusive of customs, insurance and freight charges. (In the case of Canadian exports freight charges would in some cases be included up to the port of exit but this would also be true of some goods shipped from foreign countries to Canada.) Since the values are f.o.b. and are fair market values as sold for home consumption, a comparison of the resulting index numbers of exports and imports shows whether or not Canada is receiving in average values for the goods she sells an equivalent in average values for the goods she buys. Since a large proportion of our exports are agricultural products, any disparity between the price of Canadian farm products and the price of goods bought from abroad, would be reflected in the index numbers. Moreover, if the index numbers of exports are higher than those of imports, this would indicate a condition tending to prosperity in Canada and vice versa if index numbers of exports were lower. In other words, Canadian prosperity depends in no small measure on the purchasing power of our exports. From this point of view it is interesting to compare the index numbers of export and import values in the following table:—

INDEX NUMBERS OF EXPORT AND IMPORT VALUES FOR THE CALENDAR YEARS 1920 TO 1927

(Base 1913=100)

Year	Exports	Imports
1920.....	229.7	220.7
1921.....	164.8	160.4
1922.....	137.8	135.0
1923.....	136.8	147.6
1924.....	139.6	142.0
1925.....	151.7	139.6
1926.....	147.0	131.7
1927.....	144.0	127.0
1928.....	137.6	127.3

It will be seen from this table that the purchasing power of our exports was low during the years 1923 to 1924. Prices we received for goods we had to export were lower than prices we had to pay for imports. This disparity was reflected in dull conditions. With 1925 conditions were reversed and Canadian economic conditions started on the upgrade.

Canada's dependence for general prosperity upon agricultural prosperity is evident in the following comparative figures:—

INDEX NUMBERS OF EXPORT AND IMPORT VALUES AND OF GENERAL WHOLESALE PRICES AND CANADIAN FARM PRODUCTS FOR THE PERIOD 1920 TO 1927

(Prices in 1913=100)

	General Wholesale Prices	Index Numbers of Canadian Farm Products	Index Numbers of Export Values	Index Numbers of Import Values
1920.....	243.5	258.2	229.7	220.7
1921.....	171.8	164.2	164.8	160.4
1922.....	152.0	138.5	137.8	135.0
1923.....	153.0	127.6	136.8	147.6
1924.....	155.2	139.1	139.6	142.0
1925.....	160.3	160.5	151.7	139.6
1926.....	156.2	159.8	147.0	131.7
1927.....	152.6	163.2	144.0	127.0
1928.....	150.6	160.9	137.6	127.3

These figures show that when the farmer's purchasing power in relation to general prices is low, the purchasing power of exports tends to be low in relation to imports. In the case of a bumper crop, even though prices were low, the quantity for sale might enable the farmer to maintain his purchasing power, but during the period 1922-24 there was an undoubted disparity between the wholesale prices of farm products and the prices of commodities which had to be bought; in 1923 and 1924 this was reflected in an unfavourable disparity between export and import indexes.

MOVEMENT OF INDEX NUMBERS OF EXPORTS AND IMPORTS, 1920 TO 1928

(1913=100)

The index number of commodities entering into Canada's international trade, i.e., the combined index of exports and imports for the years 1920 to 1928, reveals practically the same trends as those shown in movements of wholesale prices. In 1924 export and import prices fell slightly while wholesale prices rose, due to the fact that some export prices in 1924 such as newsprint, groundwood pulp, etc., did not decline as much as domestic wholesale prices for the same commodities, and for that reason did not exercise the same offsetting effect on the rise in certain other groups of commodities such as Vegetables and Their Products. Movements in the indexes of import and export prices may therefore be accepted as corroborating those indicated by the index numbers of wholesale prices.

EXPORTS

Salient features of group movements in export prices (see Table L) are as follows:—

The low level of prices pertaining to agricultural products during 1922-24 and the recovery in 1925 is noticeable. This is true of animal products as well as field products and in the case of the former the recovery in 1925 was due mainly to the higher export prices for cattle, cheese, butter and bacon obtained from Great Britain in 1925. In Fibres, Textiles and Textile Products the recovery from the slump after 1920 came in 1924 due to rising wool prices. Index numbers of Wood, Wood Products and Paper reflect the difficulties of the lumber markets which have characterized the last few years and, also, the easier prices of pulp and paper owing to increasing production. Index numbers for Iron and Its Products reflect progressively lower prices for automobiles up to 1927 when the average price was higher due to a much greater export of higher priced cars. In 1928 this group was lower again. In the Non-Ferrous Metals group index numbers move on a higher level than corresponding index numbers for wholesale prices. This is a good example of the influence of changing qualities or grades on the average prices of exports or imports. In this group there has been a change since 1913 in the direction of exporting a greater percentage of refined products, as compared with crude metals in ore or matte. Consequently index numbers are higher in later years than they would be if similar grades had been the basis of the comparison.

IMPORTS

Index numbers of the Vegetable Products Group were strongly influenced in 1923 and 1924 by high prices for sugar. Animal products moved in the main with the price of hides and skins which have been at low levels since 1920 until 1927 and 1928 when prices rose considerably. In the Fibres, Textiles and Textile Products Group both wholesale price and import price index numbers move in the same direction in most years but, in some years, the changing quality and greater variety of import commodities have caused the import index to move differently. The Iron and Steel Group was strongly influenced in the case of imports also by prices of automobiles and their parts. Import index numbers of non-metallic minerals were brought down to lower levels during 1923, '24, and '25, due chiefly to the influence of refined petroleum and bituminous coal prices. In 1927 the decline was due to anthracite coal, glass and crude and refined petroleum. In 1928 the decline was almost general.

TABLE L.—INDEX NUMBERS OF EXPORTS AND IMPORTS, CALENDAR YEARS 1920-1928

(1913=100)

EXPORTS

	Number of Items	1920	1921	1922	1923	1924	1925	1926	1927	1928
Vegetables and Their Products.....	14	256.1	159.3	129.3	122.2	133.1	155.2	150.9	143.5	132.1
Animals and Their Products.....	11	209.1	150.4	136.2	142.0	136.3	155.1	148.0	160.3	155.7
Fibres, Textiles and Textile Products.....	2	190.1	139.0	117.1	134.2	161.1	165.8	140.3	126.7	143.7
Wood, Wood Products and Paper.....	8	250.5	216.3	168.3	178.0	173.3	167.9	162.4	158.5	156.4
Iron and Its Products.....	4	341.4	93.8	107.9	90.8	88.3	83.8	82.9	92.0	81.0
Non-Ferrous Metals and Their Products.....	6	167.3	130.8	123.6	121.2	123.3	132.9	129.4	120.0	121.1
Non-Metallic Minerals and Their Products.....	2	275.9	256.3	189.2	190.1	181.1	169.9	172.8	173.3	172.8
Chemicals and Allied Products.....	3	138.8	125.7	117.0	118.2	109.0	109.6	107.6	97.0	87.4
Total Exports.....	50	229.7	164.8	137.8	136.8	139.6	151.7	147.0	144.0	137.6

IMPORTS

Vegetables and Their Products.....	15	264.2	200.3	131.8	174.4	167.2	154.8	149.8	153.8	144.4
Animals and Their Products.....	3	203.3	91.4	85.3	87.3	78.9	93.6	86.9	95.0	119.2
Fibres, Textiles and Textile Products.....	15	285.4	165.0	156.5	182.4	181.7	184.0	158.0	143.7	153.8
Wood, Wood Products and Paper.....	3	298.6	174.8	161.3	178.2	167.0	175.6	164.4	141.7	142.1
Iron and Its Products.....	11	146.4	137.6	103.5	108.8	107.4	98.6	95.0	95.0	93.6
Non-Ferrous Metals and Their Products.....	3	111.4	87.2	89.2	91.8	92.0	100.6	107.4	106.7	103.7
Non-Metallic Minerals and Their Products.....	7	207.1	179.3	181.6	162.2	145.4	143.9	141.7	130.1	124.8
Chemicals and Allied Products.....	3	230.6	215.2	164.3	143.7	143.9	140.3	148.7	148.2	138.6
Total Imports.....	60	220.7	160.4	135.0	147.6	142.0	139.6	131.7	127.0	127.3
Combined Index.....		225.7	162.8	136.5	141.7	140.7	146.3	140.1	136.3	133.0

APPENDIX I

SOURCES OF WHOLESALE PRICE QUOTATIONS

Commodity	Source
GROUP I.—VEGETABLE PRODUCTS	
<i>Fruits, Fresh, Domestic—</i>	
Apples, Ontario, Baldwin No. 2.....	Department of Agriculture, Fruit Branch.
“ “ Greenings No. 2.....	“ “ “
“ “ Spy No. 2.....	“ “ “
<i>Fruits, Fresh Foreign—</i>	
Bananas (per pound).....	Jobbers.
“ (per bunch).....	Brown & Sons, Montreal.
Lemons.....	Wholesale Grocers, Toronto.
Oranges.....	McWilliam & Everest Ltd., Toronto.
<i>Fruits, Dried—</i>	
Apples, evaporated.....	Wholesale Grocers, Toronto.
Currants, Greek.....	“ “
“ Australian.....	“ “
Raisins.....	“ “
Prunes.....	“ “
<i>Fruits, Canned—</i>	
Peaches.....	Canadian Cannery Ltd., Hamilton.
Cherries.....	“ “
Raspberries.....	“ “
<i>Grains—</i>	
Barley, No. 3 C.W.....	Grain Exchange, Winnipeg.
“ No. 4, C.W.....	“ “
“ Feed.....	“ “
“ Ontario.....	The Globe, Toronto.
Corn, American Yellow, No. 2.....	“ “
“ No. 3.....	“ “
Flax, No. 1, N.W.C.....	Grain Exchange, Winnipeg.
“ No. 2, N.W.C.....	“ “
“ No. 3, N.W.C.....	“ “
Oats, No. 2, C.W.....	“ “
“ No. 3, C.W.....	“ “
“ No. 1, Feed.....	“ “
“ No. 2, “.....	“ “
“ Ontario.....	The Globe, Toronto.
Peas, Ontario, No. 2.....	Hogg & Lytle, Ltd., Toronto.
Rye, No. 2, C.W.....	Grain Exchange, Winnipeg.
“ No. 3, C.W.....	“ “
“ Rejected.....	“ “
“ No. 2, Ontario.....	The Globe, Toronto.
Wheat, No. 1, Manitoba Northern.....	Grain Exchange, Winnipeg.
“ No. 2, “.....	“ “
“ No. 3, “.....	“ “
“ No. 2, Ontario.....	The Globe, Toronto.
<i>Flour and Other Milled Products—</i>	
Flour, Manitoba, first patent.....	The Globe, Toronto.
“ “ second “.....	“ “
“ Ontario.....	Dealers.
Oatmeal.....	“
Rolled Oats.....	Canada Malting Co., Toronto.
Malt.....	Manufacturers.
Gluten Meal.....	The Montreal Gazette.
Bran.....	“ “
Shorts.....	“ “
<i>Bakery Products—</i>	
Bread—Halifax.....	J. J. Scrivens & Sons, Halifax.
“ St. John.....	Bakers.
“ Montreal.....	“
“ Toronto.....	Canada Bread Co. Ltd.
“ Winnipeg.....	“ “
“ Regina.....	Bakers.
“ Calgary.....	“
“ Vancouver.....	Canadian Bakeries.
Biscuits, soda.....	Christie Brown & Co. Ltd., Toronto.
<i>Vegetable Oils—</i>	
Cottonseed Oil.....	Gunn, Langlois & Co. Ltd., Montreal.
Linseed Oil.....	Hardware and Metal.
Cocunut Oil.....	Dealers.
Olive Oil.....	Journal of Commerce, New York.
Peanut Oil.....	Dealers.
Chinawood Oil.....	Chemical Importing Co., Toronto.

APPENDIX I—Continued

SOURCES OF WHOLESALE PRICE QUOTATIONS—Continued

Commodity	Source
GROUP I.—VEGETABLE PRODUCTS— <i>Concluded</i>	
<i>Rubber and Its Products—</i>	
Rubber—Raw, Plantation—Ceylon ribbed, smoked sheets.....	Journal of Commerce, New York.
Rubber—Raw, Plantation—First latex crepe.....	" " "
Rubbers—Men's.....	Manufacturers, Montreal.
Rubber—Tires, Balloon, 29 x 4-40.....	" "
" " 81 x 5-25.....	" "
<i>Sugar and Its Products, and Glucose—</i>	
Sugar, Raw, 96 Centrifugal.....	Refiners.
" Granulated.....	"
" Yellow.....	Manufacturers.
Glucose.....	Crosby Molasses Co. Ltd., St. John, N.B.
Molasses.....	
<i>Tea, Coffee, Cocoa and Spices—</i>	
Cocoa Beans, Estates Trinidad.....	Dealers.
" Ceylon.....	The Rowntree Co. Ltd., Toronto.
Cocoa Beans Acra, good fermented.....	Dealers.
Chocolate Liquor, cheapest grade.....	The Rowntree Co. Ltd., Toronto.
" " best grade.....	" "
Cocoa Butter.....	Dealers.
Coffee, Green, Santos.....	"
" " Rio.....	"
" " Jamaica.....	"
" " Bogota.....	"
Tea, Pekoe, Ceylon and India.....	"
" Japan, choice to medium.....	"
Black Pepper.....	"
<i>Vegetables, Fresh—</i>	
Potatoes, Nova Scotia at Halifax.....	Dealers.
" Prince Edward Island at Charlottetown.....	R. E. Mutch, Charlottetown.
" Canada "A" at St. John.....	Department of Agriculture, Fruit Branch.
" Quebec whites at Montreal.....	The Montreal Gazette and other sources.
" Ontario at Toronto.....	The Globe, Toronto, and other sources.
" Manitoba at Winnipeg.....	The Manitoba Free Press, and other sources.
" Canada "B" at Vancouver.....	Department of Agriculture, Fruit Branch.
Onions, B.C. at Vancouver.....	Department of Agriculture, Fruit Branch.
" Ontario at Toronto.....	Department of Agriculture, Fruit Branch.
Turnips.....	The Globe, Toronto and other sources.
Carrots.....	" " "
Parsnips.....	" " "
<i>Vegetables, Canned—</i>	
Canned Corn.....	Canadian Cannery, Ltd., Hamilton.
Canned Peas.....	" " "
Canned Tomatoes.....	" " "
<i>Tobacco—</i>	
Tobacco, Ontario Burley.....	Dealers.
" Warne or Flue Cured—light, cigarette.....	"
" Warne or Flue Cured—light, pipe.....	"
" Warne or Flue Cured—mahogany pipe.....	"
" Warne or Flue Cured—dark pipe.....	"
" Dark Type, air cured.....	"
" " fired.....	"
" cigar, Quebec.....	"
<i>Miscellaneous Vegetable Products—</i>	
Hay, Timothy, No. 2.....	Samuel Hisey & Sons.
" Hay, Timothy Good, No. 2, Toronto.....	" "
" Timothy, No. 3, Toronto.....	" "
" Alfalfa.....	Department of Agriculture, Seed Branch, and other sources.
" Timothy, No. 2, Montreal.....	W. H. Dwyer Ltd., Montreal.
" No. 3, Montreal.....	" "
" Prairie—Saskatoon.....	Department of Agriculture, Seed Branch.
" Edmonton.....	" " "
Wheat Straw—Toronto.....	" " "
Wheat Straw—Montreal.....	" " "
Oat Straw—Montreal.....	" " "
Wheat Straw—Edmonton.....	" " "
Oat Straw—Edmonton.....	" " "
Rosin, W.W.....	Wilson, Paterson, Gifford Ltd., Montreal.
Turpentine.....	Journal of Commerce, New York.
Starch, laundry.....	Dealers.
Vinegar, spirit.....	Canada Vinegars Ltd., Toronto.
Rice, Rangoon B.....	Dealers.
" Japan.....	"
" Chinese paking.....	"
Tapioca, Singapore.....	Canada Spice & Specialty Mills Ltd., St. John, N.B.
" Penang.....	" " "

APPENDIX I—Continued

SOURCES OF WHOLESALE PRICE QUOTATIONS—Continued

Commodity	Source
GROUP II.—ANIMALS AND THEIR PRODUCTS	
<i>Fish—</i>	
Dry Shore Codfish.....	Export House.
Salt Herring.....	"
" Spring Mackerel.....	Dealers.
Smoked Herring.....	Dry Salt Fish Packers Section Canadian Manufacturers Association.
Dry Salt Herring.....	Dealers.
Smoked Finnan Haddie.....	"
" Fillets.....	"
Stripped Cod.....	"
Haddock, fresh.....	"
Whitefish, fresh and frozen.....	Department of Marine and Fisheries.
Halibut, B. C.....	Wholesale Grocers, Montreal.
Canned Salmon Sockeye.....	"
" Cohoe.....	"
" Pinks.....	"
" Chums.....	"
" Lobsters.....	Dealers.
<i>Furs—</i>	
Beaver.....	Canadian Fur Auction Sales.
Weasel.....	"
Red Fox.....	"
Silver Fox.....	"
White Fox.....	"
Marten.....	"
Mink.....	"
Lynx.....	"
Muskrat, spring.....	"
" fall and winter.....	"
<i>Hides and Skins—</i>	
Beef Hides, country cured.....	John Hallam, Ltd., Toronto.
" packer.....	Dealers.
Calf Skins, city cured.....	John Hallam, Ltd., Toronto.
Sheepskins, city cured.....	"
" country cured.....	"
Sole Leather, green hide crops.....	Dealers.
" dry hide sides.....	"
Box Sides, B.....	Robson Leather Co. Ltd., Oshawa.
Harness Leather, No. 1.....	Beardmore & Co., Toronto.
Gun Metal Calf, M No. 1.....	Dealers.
<i>Boots and Shoes—</i>	
Men's Shoes, Goodyear Welt.....	Manufacturers.
" Stitchdowns.....	"
Women's Shoes.....	"
<i>Livestock—</i>	
Steers, 1,000-1,200, at Toronto.....	Department of Agriculture, Live Stock Branch.
" 1,000-1,200 at Winnipeg.....	"
Calves, Good Veal, at Toronto.....	"
" Winnipeg.....	"
Hogs, Thick Smooth, at Toronto.....	"
" at Winnipeg.....	"
" at Montreal.....	"
Lambs, Good Handy Weights, at Toronto.....	"
Lambs, Good Handy Weights, at Winnipeg.....	"
Lambs, Good Handy Weights, at Montreal.....	"
<i>Meats, Fresh—</i>	
Beef Carcass—Good Steer Beef, at Toronto.....	Industrial and Development Council of Canadian Meat Packers.
" " " Montreal.....	Wilsils Ltd., Montreal.
" " " Winnipeg.....	Industrial and Development Council of Canadian Meat Packers.
" " " Vancouver.....	"
" " " Good Cow Beef, at Toronto.....	"
" " " Montreal.....	Wilsils Ltd., Montreal.
" " " Winnipeg.....	Industrial and Development Council of Canadian Meat Packers.
" " " Vancouver.....	"
Veal, Carcass—Good, at Toronto.....	Wilsils Ltd., Montreal.
" " " Montreal.....	Industrial and Development Council of Canadian Meat Packers.
" " " Winnipeg.....	"
Lamb Carcass, Good, at Toronto.....	Wilsils Ltd., Montreal.
" " " Montreal.....	Industrial and Development Council of Canadian Meat Packers.
" " " Winnipeg.....	"
" " " Vancouver.....	"
Pork Carcass, Shop Hogs, at Toronto.....	Wilsils Ltd., Montreal.
" " " Montreal.....	Industrial and Development Council of Canadian Meat Packers.
" " " Winnipeg.....	"
" " " Vancouver.....	"
" " " Abattoir Hogs, at Toronto.....	"
" " " Winnipeg.....	"

APPENDIX I—Continued

SOURCES OF WHOLESALE PRICE QUOTATIONS—Continued

Commodity	Source
GROUP II.—ANIMALS AND THEIR PRODUCTS— <i>Concluded</i>	
<i>Meats—Canned, Cured or Otherwise Prepared—</i>	
Bacon, Smoked, Standard Light at Toronto.....	Packers.
“ “ “ Montreal.....	Wilsil Ltd., Montreal.
“ “ “ Winnipeg.....	Packers.
“ “ “ Vancouver.....	“
Ham, Smoked, Standard Light, at Toronto.....	“
“ “ “ Montreal.....	Wilsil Ltd., Montreal.
“ “ “ Winnipeg.....	Packers.
“ “ “ Vancouver.....	“
Mess Pork Barrelled, at Toronto.....	“
“ “ Montreal.....	Wilsil Ltd., Montreal.
“ “ Winnipeg.....	Packers.
“ “ Vancouver.....	“
<i>Poultry—</i>	
Fowl, dressed, at Toronto.....	The Globe, Toronto.
<i>Milk and Its Products—</i>	
Milk, fresh, at Halifax.....	Dealers.
“ “ St. John.....	“
“ “ Charlottetown.....	“
“ “ Montreal.....	“
“ “ Quebec.....	Frontenac Dairy Co., Quebec.
“ “ Ottawa.....	Dealers.
“ “ Toronto.....	“
“ “ Hamilton.....	The Pure Milk Co. Ltd., Hamilton.
“ “ Winnipeg.....	Dealers.
“ “ Saskatoon.....	Saskatchewan Co-operative Creameries Ltd.
“ “ Regina.....	“
“ “ Calgary.....	Union Milk Co. Ltd., Calgary.
“ “ Edmonton.....	Producers and Consumers Milk Co. Ltd., Calgary.
“ “ Victoria.....	The Edmonton City Dairy Co. Ltd.
“ “ Vancouver.....	Dealers.
Milk, Condensed.....	Fraser Valley Milk Producers Association, Vancouver.
“ Evaporated.....	The Borden Co. Ltd., Montreal.
Butter, Creamery Prints, at Montreal.....	“
“ “ Toronto.....	Department of Agriculture, Dairy Branch.
“ “ “ Finest, at Winnipeg.....	“
“ “ “ Regina.....	Dealers.
“ “ “ Calgary.....	“
“ “ Dairy Prints, Toronto.....	The Globe, Toronto.
Cheese, New large, at Montreal.....	Gunn, Langlois Co. Ltd., Montreal.
“ Old “.....	“
“ Large, coloured, new at Toronto.....	Packers.
<i>Oils and Fats—</i>	
Lard, pure, at Toronto.....	Packers.
“ “ Montreal.....	Wilsil Ltd., Montreal.
“ “ Winnipeg.....	Packers.
“ “ Vancouver.....	“
Tallow.....	Dealers.
Eggs.....	Department of Agriculture, Egg and Poultry Review and other sources.

GROUP III.—FIBRES, TEXTILES AND TEXTILE PRODUCTS

<i>Raw Cotton—</i>	
Cotton, Raw, Upland Middling.....	Journal of Commerce, New York.
“ “ Middling, 1-1 1/16 Hamilton.....	Manufacturers.
<i>Yarn and Thread—</i>	
Cotton and Thread.....	Wholesale Dry Goods House, Toronto.
“ Yarn.....	Manufacturers.
<i>Cotton Fabrics—</i>	
Cottonades.....	Manufacturers.
Denim, Black.....	“
“ “ Blue.....	“
Ticking.....	“
Shirting.....	“
Flannelette.....	“
Dress Gingham.....	“
Apron.....	“
Cotton Blankets.....	“
Saxony, 4-50 yards to the pound.....	“
“ 5-75 “.....	“
Napped Sheeting.....	“
Grey Cotton.....	“
Bleached Cotton.....	“
Cotton Sheeting.....	“
Print.....	“
Gingham, Amoskeag.....	Wholesale Dry Goods House, Toronto.

APPENDIX I—Continued

SOURCES OF WHOLESALE PRICE QUOTATIONS—Continued

Commodity	Source
GROUP III.—FIBRES, TEXTILES AND TEXTILE PRODUCTS—<i>Concluded</i>	
<i>Knit Goods (Cotton)—</i>	
Men's Cotton Underwear, Balbriggan.....	Penman's Ltd., Paris, Ont.
<i>Miscellaneous Cotton Products—</i>	
Sash Cord.....	Manufacturers.
<i>Miscellaneous Fibres and Their Products—</i>	
Flax Fibre.....	Doon Twines Ltd.
Linen Thread.....	Dealers
Raw Jute.....	Jute Industries (Canada) Ltd., Toronto.
Hessian.....	Manufacturers
Manila Hemp.....	Journal of Commerce, New York.
Mexican Sisal.....	" " "
Binder Twine.....	Manufacturers.
Rope, Manila.....	"
<i>Raw Silk—</i>	
Grand Double, Extra.....	Belding Corticelli Ltd., Montreal
Crack Double, Extra.....	" " "
Extra.....	" " "
<i>Silk Thread and Yarn—</i>	
Spool Silk.....	Belding Corticelli Ltd., Montreal.
Silk, Machine Twist.....	" " "
<i>Silk Hosiery—</i>	
Hosiery, Men's, Pure Silk.....	Penman's Ltd., Paris, Ont.
" Women's, ".....	" " "
<i>Silk Fabrics—</i>	
Georgette.....	Belding Corticelli Ltd., Montreal.
Crepe de Chine.....	" " "
Pongee.....	" " "
Fuji.....	" " "
<i>Artificial Silk and its Products—</i>	
Rayon Yarn.....	Courtaulds (Canada) Ltd., Toronto.
Hosiery, Women's, Artificial Silk.....	Penman's Ltd., Paris, Ont.
<i>Raw Wool—</i>	
Raw Wool, Eastern, Domestic Bright, $\frac{1}{2}$ Blood.....	Canadian Co-operative Wool Growers Ltd.
Raw Wool, Western, Domestic Semi-Bright, $\frac{1}{2}$ Blood.....	" " " "
Raw Wool, Western, Range Semi-Bright, $\frac{1}{2}$ Blood.....	" " " "
<i>Woollen Yarns—</i>	
Worsted Cloth Yarns, Medium, 56's quality.....	Importing Buyer.
" " " 58's ".....	" " "
" " " Fine, 64's quality.....	" " "
" " " 4 ply, 46's.....	" " "
<i>Woollen Hosiery and Knit Goods—</i>	
Men's Woollen Hosiery.....	Penman's Limited, Paris, Ont.
Knitted Woollen Underwear.....	" " "
<i>Blankets—</i>	
Wool Blankets.....	Dealers.
<i>Woollen Cloth—</i>	
Woollen Cloth, fine grade.....	Manufacturers.
" " " coarse grade.....	"
Serge, Botany, 18 oz. to the yard.....	Dupont Textiles, Ltd., Toronto
" " " 12 oz. ".....	" " "
<i>Carpets—</i>	
Carpet, Wilton.....	Manufacturers.
" Axminster.....	"

GROUP IV.—WOOD, WOOD PRODUCTS AND PAPER

Newsprint Paper Rolls.....	Manufacturers.
Paper—Manila, No. 1.....	"
<i>Lumber—</i>	
<i>Canada White Pine (Pinus Strobus)—</i>	
"C" Selects and Better, 1" thick.....	Union Lumber Co. Ltd., Toronto.
" " " 5/4" and thicker.....	" " "
No. 1 and No. 2, Common, 1" thick.....	" " "
No. 1 and No. 2, Common, 5/4" and thicker.....	" " "
No. 3, Common (all thicknesses).....	" " "
Lath—white pine, No. 1.....	Manufacturers.

APPENDIX I--Continued SOURCES OF WHOLESALE PRICE QUOTATIONS--Continued

Commodity	Source.
GROUP IV--WOOD, WOOD PRODUCTS AND PAPER-- <i>Concluded</i>	
<i>Lumber--Concluded</i>	
<i>Spruce--</i>	
Spruce, 2" x 4" 8/16 ft.....	Canada Lumberman
" 3" x 8" 8/16 ft.....	" "
<i>Lath--</i>	
Spruce Lath--Quebec, 1 1/2" x 4'.....	" "
" Maritime 1 1/2" x 4', No. 1.....	Dealers.
Merchantable Sawn Spruce Deals 3" x 3" and up 50%, 3" x 3" to 3" x 6".....	John E. Moore & Co. Ltd., St. John
Merchantable Spruce Scantling 2" x 3" to 2" x 6".....	Dealers.
Merchantable Spruce Scantling 2" x 7" and up.....	"
<i>Hardwoods--</i>	
Maple, hard, 4/4 f.a.s.....	"
" soft, C. & B.....	"
Oak, red, plain, f.a.s.....	"
Birch, C. & B.....	"
Hemlock, 2" Mill Run.....	The Fesserton Timber Co. Ltd., Toronto.
" 2" Culls.....	" " " "
<i>Fir--</i>	
No. 1 Common Fir Timber 3" x 4", 4/12", 12/40'.....	Dealers.
No. 1 Common Fir Timber 6" x 6", 12 x 12", 12 x 40'..	"
Fir Flooring, 1" x 4", No. 1 and 2 F.G.....	"
Drop Siding, 1" x 6", No. 2 and Better.....	"
No. 1 Common Fir Dimension 2" x 4", 12' x 14', No. 1 Base.....	"
<i>B.C. Cedar--</i>	
Boards, No. 1, Common Cedar 1" x 8"-10".....	"
Bevel Siding 1/2" x 6".....	"
Shingles XXX--3 x 6/2 Clear.....	"
<i>Pulp--</i>	
Pulp Sulphite, unbleached Newsgrade.....	Manufacturers.
Groundwood, No. 1.....	"
Pulp Sulphite, Bleached, f.o.b.....	Dealers.
<i>Furniture--</i>	
Kitchen Chairs (Common).....	Furniture Manufacturers' Association, Toronto.
Stand, 17 x 22, single door.....	" " " "
Table, extension, 42" x 42", 3" leg, hardwood.....	" " " "
Buffet, large solid oak, hand carved.....	Manufacturers.
China Cabinet, large solid oak, hand carved.....	"
Chairs (set of six), oak, upholstered seat and back hand carved.....	"
Table, large oak solid, hand carved.....	"
Small End Table, oak, birch, and solid walnut.....	"
Long Chesterfield Table.....	"
Chesterfield Chair (solid mahogany), high grade.....	"
Large Chesterfield or Davenport.....	"
<i>Matches--</i>	
Silent, 4's non-poisonous, inclusive of sales and excise tax..	"

GROUP V.--IRON AND ITS PRODUCTS

<i>Pig Iron and Steel Billets--</i>	
Pig Iron, Foundry, No. 1.....	Dealers.
" Malleable.....	"
" Basic.....	"
Steel Billets, Mild.....	"
<i>Rolling Mill Products--</i>	
Steel Bars, Reinforcing.....	Manufacturers.
Mild Steel Merchant Bars.....	"
Steel Rails, Open Hearth.....	Iron Age.
Steel Tank Plates.....	"
Automobile Body Plates.....	Manufacturers.
Structural Shapes.....	B. & S. H. Thompson & Co. Ltd., Montreal.
Steel Sheets, Galvanized.....	" " " "
" Black, 24 U.S.G.....	" " " "
" 10 U.S.G.....	" " " "
Tinplate.....	"
<i>Pipe--</i>	
Pipe, Cast iron.....	Manufacturers.
" Steel.....	"

APPENDIX I—Continued

SOURCES OF WHOLESALE PRICE QUOTATIONS—Continued

Commodity	Source
GROUP V.—IRON AND ITS PRODUCTS— <i>Concluded</i>	
<i>Hardware—</i>	
Hammers.....	Dealers.
Axes.....	"
Plain Back Shovels and Spades.....	Hardware and Metal.
Wash Tubs.....	" "
Pails.....	" "
Boiler (Range).....	Manufacturers.
Chain, Coil.....	Manufacturers.
Wire Cloth.....	Manufacturers.
Wire Nails.....	Hardware and Metal.
Wood Screws.....	Taylor Forbes Co. Ltd., Guelph.
Steel Thumb Latches.....	" "
Bright Steel Safety Hasps.....	" "
Flat Barn Door Track.....	" "
No. 20, Screen Door Hinges.....	" "
<i>Wire—</i>	
Wire, Galvanized, Barbed.....	Manufacturers.
" " No. 9.....	"
" " Annealed, No. 9.....	"
<i>Metal Scrap—</i>	
Scrap Steel charging box size.....	Frankel Bros. Ltd., Toronto.
" " over charging box size.....	" "
" Turnings and Borings.....	" "
" No. 1 Machinery Cast Iron.....	" "
" No. 2 " ".....	" "
<i>Miscellaneous—</i>	
Car Axles.....	Manufacturers.

GROUP VI.—NON-FERROUS METALS AND THEIR PRODUCTS

Aluminium.....	Journal of Commerce, New York.
Antimony.....	Dealers.
<i>Copper and Its Products—</i>	
Copper, Electrolytic Domestic.....	Consolidated Mining and Smelting Co., Ltd.
" " Sheet.....	B. & S. H. Thompson Co. Ltd., Montreal.
Electrolytic Copper Wire Bars.....	Northern Electric Company.
Copper Wire, Solid Bare.....	Dealers.
Brass Sheets.....	
<i>Lead and Its Products—</i>	
Lead, Domestic.....	Consolidated Mining and Smelting Co. Ltd.
" " Pipe.....	Thomas Robertson & Co. Ltd., Montreal.
<i>Nickel Ingots.....</i>	Manufacturers.
<i>Silver.....</i>	Journal of Commerce, New York.
<i>Tin Ingots, Straits.....</i>	Scott Metal Co., Toronto.
<i>Zinc and Its Products—</i>	
Spelter, Domestic.....	Consolidated Mining and Smelting Co. Ltd.
Zinc, Sheet.....	B. & S. H. Thompson & Co. Ltd., Montreal.
Solder.....	Hoyt Metal Co., Toronto.

GROUP VII.—NON-METALLIC MINERALS AND THEIR PRODUCTS

<i>Bricks—</i>	
Brick, Soft Mud Process, Common.....	Manufacturers.
" " Stiff Mud Process, Face.....	"
" " " " No. 1.....	The Cooksville Co. Ltd., Toronto.
" " Common Plastic.....	National Brick Co. of Laprairie, Ltd.
" " Dry Press Face.....	Manufacturers.
" " Dry Press, No. 1.....	National Brick Co. of Laprairie, Ltd.
" " Sand Lime.....	Manufacturers.
Hollow Building Tile.....	Citadel Brick Ltd., Que.
<i>Pottery—</i>	
Cups and Saucers.....	Dealers.
Dinner Sets, Printed.....	"

APPENDIX I—Continued

SOURCES OF WHOLESALE PRICE QUOTATIONS—Continued

Commodity	Source
GROUP VII—NON-METALLIC MINERALS AND THEIR PRODUCTS—Continued	
<i>Coal and Its Products—</i>	
Coal, American, Anthracite, Egg.....	Dealers.
“ American, Bituminous, Run of Mine.....	Century Coal Co. Ltd., Montreal.
“ “ “ Slack.....	“
“ Western, Domestic, Screened, Lump, Drumheller.....	Western Gem Coal Co. Ltd., Drumheller.
“ “ “ “ Lethbridge.....	Cadillac Coal Co. Ltd., Lethbridge.
“ Western, Domestic, Screened, Lump, Edmonton.....	Great West Coal Co.
“ Domestic, Run of Mine, B.C.....	Dealers.
“ “ Slack, B.C.....	“
“ “ Screened, Lump, Nanaimo, B.C.....	“
“ “ Slack, B.C.....	“
“ Bituminous, Run of Mines, N.S.....	“
“ Tar, Crude.....	The Barrett Co. Ltd., Montreal.
Coke, Metallurgical, B.C.....	Manufacturers.
“ “ Ont.....	“
“ “ N.S.....	“
“ By-Product, B.C.....	“
“ “ Ont.....	“
“ “ N.S.....	“
<i>Glass and Its Products—</i>	
Window Glass, 16 oz. 40U I.....	Dealers.
“ “ 21 oz. 60U I.....	“
Plate Glass, 1/4' super.....	“
“ “ 10/12' super.....	“
“ “ 25/50' “.....	“
Tumblers, Tank Glass.....	“
<i>Petroleum and Its Products—</i>	
Crude Oil, Mid-Continent.....	Dealers.
“ Salt Creek.....	“
Gasolene, at Halifax.....	“
“ Montreal.....	“
“ Toronto.....	“
“ Winnipeg.....	“
“ Regina.....	“
“ Calgary.....	“
“ Vancouver.....	“
Kerosene at Halifax.....	“
“ Montreal.....	“
“ Toronto.....	“
“ Winnipeg.....	“
“ Regina.....	“
“ Calgary.....	“
“ Vancouver.....	“
Fuel Oil.....	“
Lubricating Oil.....	“
<i>Salt—</i>	
Salt, Vacuum, Fine.....	The Dominion Salt Co. Ltd., Sarnia.
“ “ Coarse.....	“ “ “
“ “ Dairy.....	“ “ “
“ “ Table.....	“ “ “
<i>Sulphur—</i>	
Sulphur.....	Dealers.
<i>Plaster—</i>	
Hard Wall Plaster, Neat, Ont.....	Manufacturers.
“ “ “ N.B.....	“
Plaster of Paris.....	“
<i>Lime—</i>	
Quicklime, Quebec.....	Dominion Lime Co., East Angus.
“ “ Ontario.....	Dealers.
Hydrated Lime, Quebec.....	Dominion Lime Co., East Angus.
“ “ Ontario.....	Dealer's.
<i>Cement—</i>	
Portland Cement, Montreal.....	Dealers.
“ “ Toronto.....	“
“ “ Winnipeg.....	“
“ “ Regina.....	“
“ “ Vancouver.....	“
<i>Sand—</i>	
Sand, Concrete, Montreal.....	Dealers.
“ “ Toronto.....	“
“ “ Winnipeg.....	Building Products and Coal Co. Ltd., Winnipeg.
“ “ Vancouver.....	Deeks Sand and Gravel Co. Ltd., Vancouver.

APPENDIX I—Continued

SOURCES OF WHOLESALE PRICE QUOTATIONS—Continued

Commodity	Source
GROUP VII—NON-METALLIC MINERALS AND THEIR PRODUCTS—<i>Concluded</i>	
<i>Gravel—</i>	
Gravel, Montreal.....	Dealers.
“ Toronto.....	“
“ Winnipeg.....	Building Products and Coal Co. Ltd., Winnipeg.
“ Vancouver.....	The Deeks Sand and Gravel Co. Ltd., Vancouver.
<i>Crushed Stone—</i>	
Crushed Stone, Toronto.....	Dealers.
“ Montreal.....	“
“ Vancouver.....	The Deeks Sand and Gravel Co. Ltd., Vancouver.
<i>Building Stone—</i>	
Granite Base Stock Blocks.....	Dealers.
“ Die Stock Blocks.....	“
Dolomite.....	Queenston Quarries Ltd., Niagara Falls.
<i>Asbestos—</i>	
Asbestos, Crude, No. 1.....	Dealers.
“ “ No. 2.....	“
“ “ Spinning Stocks.....	“
“ “ Shingle Stocks.....	“
“ Mill Boards and Paper Stocks.....	“
“ Fillers, Floats and Other Short Fibre.....	“

GROUP VIII.—CHEMICALS AND ALLIED PRODUCTS

<i>Inorganic Chemicals—</i>	
Ammonia, Anhydrous.....	Dealers.
Arsenious Oxide.....	“
Nitric Acid.....	“
Hydrochloric Acid (Muriatic).....	“
Sodium Sulphate (Glauber's Salt).....	“
Sodium Bicarbonate.....	“
Bleaching Powder.....	“
Soda Ash.....	“
Caustic Soda.....	“
Calcium Carbide.....	Union Carbide Company of Canada, Limited, Toronto.
Gray Acetate of Lime.....	Standard Chemical Company, Ltd., Toronto.
Alum.....	Wm. J. Michaud Co. Ltd., Montreal.
Borax.....	“ “ “
Copper Sulphate.....	Canadian Chemistry and Metallurgy Journal.
Magnesium Sulphate.....	Dealers.
Sulphuric Acid.....	Canadian Chemistry and Metallurgy Journal.
Chlorine.....	“ “ “
Sodium Cyanide.....	“ “ “
Sodium Bichromate.....	“ “ “
Ammonium Chloride (Sal Ammoniac).....	“ “ “
Calcium Chloride.....	“ “ “
Aluminium Sulphate.....	“ “ “
<i>Organic Chemicals—</i>	
Acetic Acid.....	Dealers.
Alcohol, Methyl.....	Standard Chemical Co. Ltd., Toronto.
“ Denatured Cologne Spirits.....	Dealers.
Cream of Tartar.....	Canadian Chemistry and Metallurgy Journal.
Formaldehyde.....	Standard Chemical Co. Ltd., Toronto.
Glycerine.....	Lever Bros. Ltd., Toronto.
Ethylene Glycol.....	Canadian Chemistry and Metallurgy Journal.
<i>Coal Tar Products—</i>	
Cresote Oil.....	Dominion Tar and Chemical Co. Ltd., Montreal.
Benzol, Pure.....	The Barrett Co., New York.
<i>Dyeing and Tanning—</i>	
Direct Black.....	Dealers.
Sulphur Black.....	“
Nigrosine Water Soluble.....	“
Methylene, Blue Basic.....	“
Indigo.....	“
Auromine O. Yellow.....	“
Alkali Blue.....	“
Quebracho Extract.....	“
Hemlock “.....	“
Logwood “.....	“

APPENDIX I—Concluded

SOURCES OF WHOLESALE PRICE QUOTATIONS—Concluded

Commodity	Source
GROUP VIII.—CHEMICALS AND ALLIED PRODUCTS— <i>Concluded</i>	
<i>Paint Materials—</i>	
Shellac.....	Journal of Commerce, New York.
White Lead, Basic Carbonate.....	Carter White Lead Co. of Canada Ltd.
Zinc, Oxide.....	Dealers.
Red Lead.....	Carter White Lead Co. of Canada Ltd.
Lithopone.....	Dealers.
Litharge.....	Canadian Chemistry and Metallurgy Journal.
Lampblack.....	Ottawa Paint Works, Ltd.
Carbon Black.....	H. L. Blachford, Montreal.
Putty, Pure Linseed Oil.....	Brandram, Henderson, Ltd., Montreal.
<i>Drugs and Pharmaceutical Chemicals—</i>	
Acid, Citric.....	Canadian Chemistry and Metallurgy Journal.
Acid, Tartaric.....	" " " "
Chloroform.....	" " " "
Ether, Anaesthetic.....	" " " "
Potassium Iodide.....	" " " "
Hydrogen Peroxide.....	" " " "
Camphor Gum.....	" " " "
Quinine.....	" " " "
Castor Oil.....	" " " "
Iodine, Crude.....	" " " "
<i>Fertilizers—</i>	
Muriate of Potash.....	Department of Agriculture, Seed Branch.
Dried Blood.....	" " " "
Superphosphate.....	" " " "
Basic Slag.....	" " " "
Sulphate of Potash.....	" " " "
Tankage.....	" " " "
Bone Meal.....	" " " "
Cyanamid.....	" " " "
Sulphate of Ammonia.....	" " " "
Nitrate of Soda.....	" " " "
<i>Industrial Gases—</i>	
Acetylene.....	Canadian Chemistry and Metallurgy Journal.
Oxygen.....	" " " "
<i>Miscellaneous—</i>	
Soap.....	Lever Bros., Ltd., Toronto.

APPENDIX II

WEIGHTING SYSTEM USED IN CALCULATING INDEX NUMBERS OF WHOLESALE PRICES

Commodity	Weight for Individual Commodity or Price Series	Sub-group Weight	Group Weight
GROUP I.—VEGETABLES AND THEIR PRODUCTS			%
<i>Fruits, Fresh, Domestic—</i>			
Apples, Spies No. 2, Ont.....	35%	1.63	
" Baldwin No. 2, Ont.....	35%		
" Greenings No. 2, Ont.....	30%		
<i>Fruits, Fresh, Foreign—</i>			
Bananas, Toronto.....	50%	1.63	
" 7 hands, Montreal.....	50%		
Lemons, 300's.....	7%		
Oranges, predominant size.....	60%		
<i>Fruits, Dried—</i>			
Evaporated Apples.....	1,500,000 lbs.	.54	
Currants, Grecian.....	20%		
" Australian 3 Crown.....	80%		
Raisins, Thompson's Seedless.....	40,000,000 "		
Prunes, 60's, 70's.....	15,000,000 "		
<i>Fruits, Canned—</i>			
Peaches, Standard 2's, heavy syrup.....	400,000 doz.	.54	
Cherries, " ".....	200,000 "		
Raspberries, " ".....	240,000 "		
<i>Grains—</i>			
Barley, No. 3 C.W.....	40%	45,000,000 bush.	
" No. 4 C.W.....	30%		
" Feed.....	30%		
" Ontario Good Malting.....			
Corn, American Yellow No. 2.....	50%	12,000,000 "	
" " No. 3.....	50%		
Flax, No. 1 N.W.C.....	70%		
" No. 2 N.W.C.....	15%		
" No. 3 N.W.C.....	15%	6,000,000 "	
Oats, No. 2 C.W.....	20%		
" No. 3 C.W.....	25%		
" No. 1 Feed (Western).....	30%		
" No. 2 " ".....	25%	10,000,000 bush.	35.38
" Ontario Good Sound, heavy.....			
Peas, No. 2 White, Ont.....	2,000,000 "		
Rye, No. 2 C.W.....	70%		
" No. 3 C.W.....	10%	7,000,000 "	
" Rejected.....	20%		
" No. 2, Ont.....			
Wheat, No. 1, Man. Northern.....	35%	350,000,000 "	
" No. 2, " ".....	25%		
" No. 3, " ".....	40%		
" No. 2, Ontario.....			
<i>Flour and Milled Products—</i>			
Flour, Manitoba Spring No. 1 Patent.....	4,000,000 bbls.	17.42	
" " No. 2 Patent.....	5,000,000 "		
" Ontario, 90% Patent.....	1,000,000 "		
Oatmeal.....	300,000 bags		
Rolled Oats.....	1,350,000 "	17.42	
Gluten Meal.....	17,500 tons		
Malt.....	3,300,000 bush.		
Bran, Manitoba.....	250,000 tons		
Shorts, Manitoba.....	350,000 "		
<i>Bakery Products—</i>			
Bread, composite price 8 cities.....	800,000,000 lbs.	9.25	
Soda biscuits.....	1,000,000 "		
<i>Vegetable Oils—</i>			
Cottonseed Oil, refined.....	30,000,000 lbs.	2.18	
Linseed Oil, raw.....	4,000,000 gals.		
Cocoonut Oil, Manila, crude.....	270,000 cwt.		
Olive Oil, Italian.....	400,000 gals.		
Peanut Oil, Oriental, crude.....	400,000 cwt.		
Chinawood Oil, Canadian Eastern Cities.....	4,000,000 lbs.		
<i>Rubber and Its Products—</i>			
Crude Rubber, Ribbed Smoked, Sheets.....	45%	1%	
" " First Latex Crepe.....	45%		
" " Upriver Fine Para.....	10%		
<i>Tires, Balloon—</i>			
29 x 4-40.....	85%	66%	8.17
31 x 5-25.....	15%		
Rubbers, Men's.....	33%		

APPENDIX II—Continued

WEIGHTING SYSTEM USED IN CALCULATING INDEX NUMBERS OF WHOLESALE PRICES—Continued

Commodity	Weight for Individual Commodity or Price Series	Sub-group Weight	Group Weight
GROUP I.—VEGETABLES AND THEIR PRODUCTS— <i>Concluded</i>		%	%
<i>Sugar and Its Products and Glucose—</i>			
Granulated Sugar.....	1,000,000,000 lbs.	9.25	
Yellow Sugar.....	125,000,000 "		
Glucose, 44° Beaumé.....	45,000,000 "		
Molasses, Barbados, extra fancy.....	5,000,000 gal.		
<i>Tea, Coffee, Cocoa and Spices—</i>			
Cocoa Beans, Estates Trinidad.....	33 1/3%	24.8%	
" " Ceylon.....	33 1/3%		
" " Aca.....	33 1/3%		
Cocoa butter.....	30%	3.27	
Chocolate liquor.....	45%		
Coffee, green Santos.....	45%		
" " Rio.....	21%		
" " Jamaica.....	5%	53.3%	
" " Bogota.....	35%		
" " Bogota.....	15%		
Tea—			
Pekoe, Ceylon and India.....	83%	9%	
Japan, choice to medium.....	17%		
Black Pepper.....			
<i>Tobacco—</i>			
Tobacco, Burley, High Grade.....	16,000,000 lbs.	1.2	
" " Wame or Flue Cured average of 4 grades.....	5,000,000 "		
" " Dark air cured.....	4,000,000 "		
" " Dark fired.....	2,000,000 "		
" " Quebec Cigar Leaf.....	3,000,000 "		
<i>Vegetables—</i>			
Potatoes, composite price 7 cities.....		4.36	
Onions, Toronto.....	300,000 cwt.	.11	
" " Vancouver.....	150,000 "		
Turnips.....	4,500,000 bags	.49	
Carrots.....	1,000,000 "		
Parsnips.....	1,000,000 "		
<i>Canned Vegetables—</i>			
Tomatoes, Standard 2 1/2's.....	16,000,000 doz.	1.31	
Corn, Standard 2's.....	4,000,000 "		
Peas, No. 4.....	4,000,000 "		
<i>Miscellaneous—</i>			
Rosin.....	125,000 bbl.	3.27	
Starch.....	8,000,000 lbs.		
Turpentine.....	1,000,000 gals.		
Vinegar.....	4,000,000 "		
Straw baled, composite price 6 cities.....	300,000 tons		
Hay, composite price 7 cities.....	1,000,000 "		
Rice, Rangoon.....	300,000 cwt.		
" " Japan.....	150,000 "		
" " Pakling.....	150,000 "		
Tapioca, medium pearl, Singapore.....	50%		
" " Penang.....	50%		
Group.....			30.0

GROUP II.—ANIMALS AND THEIR PRODUCTS

<i>Live Stock—</i>			
Cattle Steers, 1,000-1,200 lbs., Toronto.....	66 2/3%	60%	
" " 1,000-1,200 lbs., Winnipeg.....	33 1/3%		
Calves, good veal, Toronto.....	62 1/2%		
" " Winnipeg.....	37 1/2%		
Hogs, thick smooth, Toronto.....	40%	30%	3.3
" " Winnipeg.....	40%		
" " Montreal.....	20%		
" " Montreal.....	60%		
Lambs, good handyweight, Toronto.....	10%	5%	
" " Winnipeg.....	10%		
" " Montreal.....	30%		

APPENDIX II—Continued

WEIGHTING SYSTEM USED IN CALCULATING INDEX NUMBERS OF WHOLESALE PRICES—Continued

Commodity	Weight for Individual Commodity or Price Series	Sub-group Weight	Group Weight
		%	%
GROUP II.—ANIMALS AND THEIR PRODUCTS—Continued			
Fishery Products—			
Dry Shore Codfish.....	650,000 cwt.	8.2	
Cod Smoked Fillets.....	75,000 "		
Salt Herring (for West Indian Trade).....	40,000 bbls.		
Smoked Herring.....	140,000 cwt.		
Stripped Cod.....	100,000 "		
Dry Salt Herring.....	45,000 tons		
Salt Spring Mackerel.....	100,000 bbls.		
Halibut, B.C.....	300,000 cwt.		
Finnan Haddie.....	50,000 "		
Fresh Haddock.....	200,000 "		
White Fish, fresh and frozen.....	200,000 "		
Salmon—			
Sockeye.....	300,000 cases		
Cohoe.....	150,000 "		
Pinks.....	500,000 "		
Chums.....	400,000 "		
Lobsters, canned.....	125,000 "		
Furs—			
Beaver, I and II, extra large and large.....	15%	3.3	
Weasel (Ermine) large.....	5%		
Red Fox, I and II.....	10%		
Silver Fox, $\frac{1}{2}$ to $\frac{3}{4}$ black.....	11%		
White Fox, I and II.....	15%		
Marten, Pale.....	7%		
Mink, I Part II, Dark.....	9%		
Lynx, I Part II Ex. large and large.....	6%		
Muskrat, Spring.....	18%		
Muskrat, Winter and Fall.....	4%		
Hides and Skins —			
Cattle Hides—country cured.....	40,000,000 lbs.	1.3	
" packers average of 3 grades, native steers.....	40,000,000 "		
Calfskins, city.....	5,000,000 "		
Sheepskins, city.....	500,000 skins		
" country.....	500,000 "		
Leather—			
Sole Leather, manufacturers green hide crops.....	50% 27,500,000 lbs.	1.6	
" dry hide sides.....	50% "		
Box Sides B.....	14,500,000 sq. ft		
M.C. Coloured Calf, No. 1 gun metal calf.....	9,900,000 "		
Harness leather, No. 1.....	6,500,000 lbs.		
Boots and Shoes—			
Men's welt.....	3,000,000 pair	7.4	
" stitchdown.....	1,000,000 "		
Women's.....	5,000,000 "		
Meats and Poultry, Fresh—			
Beef, good steer, Toronto.....	100,000,000 lbs.	60	
" Montreal.....	20,000,000 "		
" Winnipeg.....	20,000,000 "		
" Vancouver.....	15,000,000 "		
Beef, medium cow, Toronto.....	100,000,000 "		
" Montreal.....	20,000,000 "		
" Winnipeg.....	40,000,000 "		
" Vancouver.....	15,000,000 "		
Good veal calves, Toronto.....	15,000,000 "		
" Montreal.....	10,000,000 "		
" Winnipeg.....	4,000,000 "		
Carcass (shop hogs), Toronto.....	50,000,000 lbs.	14.8	
" Montreal.....	25,000,000 "		
" Winnipeg.....	15,000,000 "		
" Vancouver.....	8,000,000 "		
Lamb, good, Toronto.....	10,000,000 lbs.		
" Montreal.....	5,000,000 "		
" Winnipeg.....	2,000,000 "		
" Vancouver.....	3,000,000 "		
Poultry, fowl.....	65,000,000 lbs.		
		2.5	

APPENDIX II—Continued

WEIGHTING SYSTEM USED IN CALCULATING INDEX NUMBERS OF WHOLESALE PRICES—Continued

Commodity	Weight for Individual Commodity or Price Series	Sub-group Weight	Group Weight	
		%	%	
GROUP II.—ANIMALS AND THEIR PRODUCTS— <i>Concluded</i>				
<i>Meats, Canned, Cured and Otherwise Prepared—</i>				
Bacon, Toronto.....	50,000,000 lbs.	53	13.2	
“ Montreal.....	10,000,000 “			
“ Winnipeg.....	3,000,000 “			
“ Vancouver.....	3,000,000 “			
Ham, Toronto.....	15,000,000 “	21		
“ Montreal.....	5,000,000 “			
“ Winnipeg.....	3,000,000 “			
“ Vancouver.....	2,000,000 “			
Mess pork, Toronto.....	20,000,000 “	26		
“ Montreal.....	5,000,000 “			
“ Winnipeg.....	10,000,000 “			
“ Vancouver.....	1,000,000 “			
<i>Milk and Its Products—</i>				
Milk, fresh, composite, 15 cities.....	1,000,000,000 qts.	32.9		
Condensed milk.....	625,000 cases			
Evaporated milk.....	850,000 “			
Butter, composite price, 5 cities.....	175,000,000 lbs.			
Cheese, Toronto.....	66 $\frac{2}{3}$ %			
“ Montreal new.....	80% } 33 $\frac{1}{3}$ %	170,000,000 lbs.		
“ “ old.....	20% }			
<i>Oils, Fats, etc.—</i>				
Lard, Composite price.....	55,000,000 lbs.	4.1		
Tallow.....	20,000,000 “			
<i>Eggs.—</i>				
Fresh extras.....	17.4%	7.4		
“ firsts.....	26.1%			
“ seconds.....	17.4%			
Storage firsts.....	17.4%			
“ seconds.....	21.7%			
Group.....			16.0	

GROUP III.—FIBRES, TEXTILES AND TEXTILE PRODUCTS

<i>Cotton and Its Products—</i>		
Raw Cotton, 1-1 1/16" Hamilton.....		1.38
<i>Yarn and Thread—</i>		
Cotton Thread, J. & P. Coats.....	600,000 gross	} 3.44
“ Yarn, 10's Hosiery Cops.....	10,000,000 lbs.	
<i>Cotton Fabrics—</i>		
Cottonades.....	Weighted according to confidential information received from chief manufacturing concerns.	} 34.40
Denim, Black.....		
“ Blue.....		
Ticking.....		
Shirting.....		
Flannelette.....		
Gingham (Dress).....		
Apron Gingham.....		
Cotton Blankets.....		
Prints.....		
Gingham Amoskeag.....		
Saxony, about 4-50 yd.....		
“ 5-75 yd.....		
Napped Sheeting.....		
Grey Cotton.....		
Bleached Cotton.....		
Cotton Sheeting.....		
<i>Cotton Hosiery and Knit Goods—</i>		
Underwear, Men's.....		6.88
<i>Miscellaneous Cotton Goods—</i>		
Sash Cord.....		.46

APPENDIX II—Continued

WEIGHTING SYSTEM USED IN CALCULATING INDEX NUMBERS OF WHOLESALE PRICES—Continued

Commodity	Weight for Individual Commodity or Price Series	Sub-group Weight	Group Weight
		%	%
GROUP III.—FIBRES, TEXTILES AND TEXTILE PRODUCTS— <i>Concluded</i>			
<i>Miscellaneous Fibres and Their Products—</i>			
Flax Fibre.....	3,000,000 lb.	9.17	
Linen Thread.....	200,000 doz. spools		
Raw Jute.....	5,000 cwt.		
Hessian.....	90,000,000 yds.		
Manila Hemp.....	75,000 cwt.		
Mexican Sisal.....	50,000 "		
Binder Twine.....	60,000,000 lbs.		
Manila Rope.....	7,000,000 lbs.		
<i>Pure Silk and Its Products—</i>			
Raw Silk, grand double extra.....	33½%	.92	
" crack double extra.....	33½%		
" extra.....	33½%		
Spool Silk.....	50%	1.38	
Silk, Machine Twist.....	50%		
<i>Silk Fabrics—</i>			
Georgette.....	11.1½%	11.47	
Crepe de Chene.....	22.2½%		
Pongee.....	11.1½%		
Fugi.....	55.6½%		
<i>Silk Hosiery—</i>			
Men's Silk Socks mercerized.....	50%	3.21	
Women's pure silk hose.....	50%		
<i>Artificial Silk and Its Products—</i>			
Rayon.....	2,500,000 lbs.	2.29	
Hosiery, women's.....	400,000 doz.		
<i>Wool and Its Products—</i>			
Raw Wool, Eastern bright ½ blood.....	50%	1.38	
" Western Range ½ blood.....	25%		
" Domestic semi-bright ¾ blood.....	25%		
Yarns, medium 2/36 56's.....	16.7½%	.46	
" " 2/36 58's.....	16.7½%		
" fine 2/45 64's.....	33.3½%		
" 4 ply 8's 46's.....	33.3½%		
Cloth, fine grade.....	25%	16.05	
" coarser grade.....	25%		
" 16 oz.....	25%		
" 12 oz.....	25%		
Blankets, standard white.....		.69	
Carpets, Axminster.....	40%		
" Wilton.....	60%	1.83	
<i>Hosiery and Knit Goods—</i>			
Men's Hosiery.....	95.2½%	4.59	
Underwear, Men's.....	4.8½%		
Group.....			9.0

GROUP IV.—WOOD, WOOD PRODUCTS AND PAPER

Newsprint Paper, Rolls.....	2,000,000 tons	46.1	
Wrapping Paper, Manila No. 1.....	100,000 "		
<i>Lumber and Timber—</i>			
White Pine, "C" Selects and better 1".....	6 %	95.2%	7.2
" " "C" Selects and better 5/4" and thicker.....	9 %		
" " No. 1 and 2 Common 1" thick.....	37½ %		
" " No. 1 and 2 Common 5/4" and thicker.....	37½ %		
" " No. 3 Common.....	10 %		
Lath, white pine, No. 1.....	4.8%		
<i>Quebec Spruce—</i>			
Spruce, 2" x 4" 8/16 feet.....	60%	40.9%	
" " 3" x 8" 8/16 ft.....	40%		

APPENDIX II—Continued

WEIGHTING SYSTEM USED IN CALCULATING INDEX NUMBERS OF WHOLESALE PRICES—Continued

Commodity	Weight for Individual Commodity or Price Series	Sub-group Weight	Group Weight
		%	%
GROUP IV.—WOOD, WOOD PRODUCTS AND PAPER— <i>Concluded</i>			
<i>Lumber and Timber—Concluded</i>			
<i>Maritime Spruce—</i>			
Merchantable Sawn Spruce Deals, 3 x 3 and up, 50% 3" x 3" to 3" x 6".....	60%	-	
Merchantable Sawn Spruce Scantlings, 2" x 3" to 2" x 6".....	30%	40.9%	9.5
Merchantable Sawn Spruce Scantlings, 2" x 7" and up.....	10%		
Spruce Lath, (Maritime) 1½ x 4' No. 1.....	63%		
" (Quebec) 1½ x 4' No. 1.....	37%	18.2%	
Maple, Hard, 4 x 4 f.a.s.....	80%		
" Soft, common and better.....	20%	50,000 M ft.	2.3
Oak, red, plain, f.a.s.....		40,000 "	
Birch, common and better.....		90,000 "	2.0
Hemlock, 2" mill run.....	90%	350,000 "	
" 2" mill culls.....	10%		
Fir, No. 1 common fir timber, 3" x 4" x 4/12", 12/40'.....	10%		
" No. 1 common fir timber, 6" x 6" /12 x 12, 12/40'.....	30%		
" Drop siding, 1 x 6 No. 2 and better.....	20%	1,250,000 M ft.	7.8
" Flooring F.G. 1 x 4 No. 2 and better.....	10%		
" Dimension S and E 2" x 4", 12'/14' No. 1 base.....	30%		
Cedar, No. 1 common boards 1 x 8/10".....	40%	150,000 M ft.	4.3
" ½ x 6" 8/18" clear (bevel siding).....	60%		
" Shingles XXX.....		3,300,000 M	14.4
Woodpulp, groundwood, No. 1.....		2,000,000 tons	
" sulphite, bleached.....		250,000 "	
" unbleached, News grade.....		75,000 "	
<i>Furniture—</i>			
Washstand, 17" x 22" single door.....	1%		
Buffet, large, solid oak, hand carved.....	15%		
China Cabinet, large, solid oak, hand carved.....	7%		
Chesterfield, solid mahogany, hand carved.....	19%		
Table, oak, large, hand carved.....	3%		
" extension, hardwood, 8' x 42" x 42".....	6%		5.8
" end, small, hardwood.....	4%		
" chesterfield, long, oak.....	4%		
Chairs, kitchen, common.....	5%		
" dining room, oak, upholstered seat and back.....	19%		
" chesterfield, solid mahogany, high grade.....	15%		
Matches, silent 4's, non-poisonous.....			.6
Group.....			15.0

GROUP V.—IRON AND ITS PRODUCTS

<i>Hardware—</i>			
<i>A. Tools and Hand Instruments—</i>			
Axes.....	10,000 doz.		
Hammers.....	10,000 "		
Spades and Shovels.....	100,000 "		
<i>B. Other Hardware—</i>			
Chain.....	10,000,000 lb.		
Nails.....	1,000,000 kegs		
Wash Tubs.....	10,000 doz.		
Wood Screws.....	2,000,000 gross		
Range Boilers.....	10,000 doz.		10.91
Galvanized Pails.....	10,000 "		
No. 2 Steel Thumb Latches.....	5,000 "		
Bright Steel Safety Hasps.....	1,000 "		
1½ x 3/16 Flat Barn Door Track Steel.....	20,000 ft.		
Screen Door Hinges.....	300 gross		
Wire Cloth.....	300,000 sq.ft.		
Cast Iron.....	50,000 tons		
Steel Pipe.....	105,000,000 ft.		

APPENDIX II—Continued

WEIGHTING SYSTEM USED IN CALCULATING INDEX NUMBERS OF WHOLESALE PRICES—Continued

Commodity	Weight for Individual Commodity or Price Series	Sub-group Weight	Group Weight
		%	%
GROUP V.—IRON AND ITS PRODUCTS— <i>Concluded</i>			
<i>Rolling Mill Products—</i>			
Steel Bars, reinforced concrete, hard grade.....	80,000 gr. ton		
Mild Steel Merchant Bars.....	150,000 "		
Steel Rails, O. H.....	225,000 "		
Steel Tank Plates.....	1,000,000 cwt.		
Auto Body Plates.....	250,000 "	50.91	
Structural Shapes.....	5,000,000 "		
Steel Sheets, galvanized No. 24.....	1,500,000 "		
Steel Sheets, black No. 24.....	800,000 "		
Steel Sheets, black No. 10.....	800,000 "		
Tinplate.....	1,500,000 boxes		
<i>Scrap Iron—</i>			
Heavy Melting Scrap C.B. size.....	32½%		
" " O.C.B. size.....	32½%		
Turning and Borings.....	10%		
No. 1 Machinery Cast Steel.....	12½%	500,000 tons	6.54
No. 2 " ".....	12½%		
<i>Smelted Products—</i>			
Pig Iron, Foundry No. 1.....	250,000 gr. ton		
" Malleable.....	40,000 "	8.0	
" Basic.....	20,000 "		
Steel Billets.....	60,000 "		
<i>Wire—</i>			
Barbed Wire.....	30,000,000 lbs.		
No. 9 Galvanized.....	50,000,000 "	10.91	
Annealed Wire.....	60,000,000 "		
<i>Miscellaneous—</i>			
Car Axles.....		1.82	
Group.....			12.0

GROUP VI.—NON-FERROUS METALS AND THEIR PRODUCTS

Aluminium, Virgin, 98-99%.....		8.06	
Antimony, Chinese, 99%.....		.147	
Nickel, Ingots, 98-99%.....		14.66	
Silver, Fine.....		11.73	
Tin Ingots, Straits.....		2.93	
<i>Copper and Its Products—</i>			
Copper, Electrolytic.....	100,000,000 lbs.		
" Sheet.....	6,000,000 "	32.98	
" Wire Bars.....	45,000,000 "		
" Wire.....	No weight		
Brass, Sheets.....	7,000,000 lbs.		
<i>Lead and Its Products—</i>			
Pig Lead, Domestic.....	300,000,000 lbs.	18.32	
Lead Pipe.....	5,000,000 "		
<i>Zinc and Its Products—</i>			
Zinc (Spelter), Domestic.....	150,000,000 lbs.	10.99	
" Sheet.....	500,000 "		
Solder, 50/50.....		.183	
Group.....			6.0

APPENDIX II—Continued

WEIGHTING SYSTEM USED IN CALCULATING INDEX NUMBERS OF WHOLESALE PRICES—Continued

Commodity	Weight for Individual Commodity or Price Series	Sub-group Weight	Group Weight
		%	%
GROUP VII.—NON-METALLIC MINERALS AND THEIR PRODUCTS			
<i>Bricks—</i>			
Bricks, Soft Mud Process, Common.....	50,000 M	2.43	
" Stiff Mud Process, Stock.....	50,000 M		
" " Stock No. 1.....	50,000 M		
" Common, plastic.....	100,000 M		
" Dry Press, face.....	35,000 M		
" No. 1, Pressed.....	5,000 M		
" Sand Lime.....	60,000 M	7,500 tons	
Tile, Hollow Building.....	7,500 tons		
<i>Pottery—</i>			
Cups and Saucers, No. 1 quality.....	96.7%	1.39	
Dinner Sets, Printed.....	3.3%		
<i>Coal and Its Products—</i>			
Coal, anthracite, egg, Toronto.....	4,000,000 tons	38.21	
Bituminous, run-of-mine, Montreal.....	9,000,000 "		
" slack, Montreal.....	3,500,000 "		
Western domestic, screened lump, Drumheller.....	1,800,000 "		
" " Lethbridge.....	700,000 "		
" " Edmonton.....	500,000 "		
Domestic, run-of-mine, mines, B.C.....	1,000,000 "		
" slack ".....	300,000 "		
" screened lump, f.o.b. vessels, B.C.....	2,000,000 "		
" slack ".....	700,000 "		
Bituminous, mines, N.S.....	3,000,000 "	2.08	
Coal Tar Crude.....			
Coke, metallurgical, B.C.....	400,000 tons	5.21	
" " Ont.....	3,000,000 "		
" " N.S.....	700,000 "		
by-product, B.C.....	90,000 "		
" " Ont.....	900,000 "		
" " N.S.....	10,000 "		
<i>Glass and Its Products—</i>			
Window glass, 16 oz. 40 U.I.....	50%	.42	
" 21 oz. 60 U.I.....	50%		
Plate glass, ¾ Super.....	20%	.87	
" 10/12 Super.....	35%		
" 25/50 Super.....	45%		
Tumblers, Tank glass.....		.35	
<i>Petroleum and Its Products—</i>			
Crude Oil, Salt Creek.....	No weight	31.26	
Gasolene, Halifax.....	7%		
Montreal.....	14%		
Toronto.....	42%		
Winnipeg.....	10%		
Regina.....	11%		
Calgary.....	8%		
Vancouver.....	8%		
Kerosene, Halifax.....	10%		
Montreal.....	13%		
Toronto.....	24%	60,000,000 gals.	
Winnipeg.....	11%		
Regina.....	23%		
Calgary.....	16%		
Vancouver.....	3		
Fuel Oil.....	300,000,000 gals.	30,000,000 "	
Lubricating Oil.....	30,000,000 "		
<i>Salt—</i>			
Salt, fine.....	70,000 bbls.	-52	
" coarse.....	80,000 "		
" dairy.....	100,000 "		
" table.....	100,000 "		
Sulphur, Texas Gulf.....		1.04	
Plaster, hard wall, neat, Ontario.....	33¾%		
" Quebec.....	33¾%	1.04	
Plaster of Paris, Montreal.....	33¾%		
Lime, high calcium, Quebec.....	12¼%	-24	
Quicklime, gray, Ontario.....	25%		
Hydrated lime, Quebec.....	12¼%		
" Ontario.....	50%		

APPENDIX II—Continued

WEIGHTING SYSTEM USED IN CALCULATING INDEX NUMBERS OF WHOLESALE PRICES—Continued

Commodity	Weight for Individual Commodity or Price Series	Sub-group Weight	Group Weight
		%	%
GROUP VII.—NON-METALLIC MINERALS AND THEIR PRODUCTS— <i>Concluded</i>			
Sand, Gravel, Stone etc.			
Sand Concrete, Montreal.....	2,000,000 tons	1.74	
" Toronto.....	2,000,000 "		
" Winnipeg.....	100,000 "		
" Vancouver.....	800,000 "		
Gravel, pit run, Montreal.....	300,000 "	1.74	
" Toronto.....	1,000,000 "		
" Winnipeg.....	100,000 "		
" Vancouver.....	300,000 "		
Crushed Stone, 1"-2", Toronto.....	1,700,000 "	1.74	
" Montreal.....	1,000,000 "		
" Vancouver.....	100,000 "		
Building stone, granite, Base Stock Blocks.....	900,000 cu.ft.	2.78	
" Die Stock Blocks.....	900,000 "		
" Dolomite.....	40,250,000 "		
Cement, Montreal.....	5,000,000 bbls.	5.21	
" Toronto.....	4,000,000 "		
" Winnipeg.....	500,000 "		
" Calgary.....	500,000 "		
" Vancouver.....	500,000 "		
Asbestos—			
Asbestos, Crude No. 1.....	.5%	3.47	
" No. 2.....	2.0%		
" Spinning Stock.....	5.5%		
" Shingle Stock.....	13 %		
" Mill Board and Paper Stock.....	27 %		
" Fillers, Floats and Other short fibre.....	52 %		
Group.....			9.0

GROUP VIII.—CHEMICALS AND ALLIED PRODUCTS

<i>Inorganic Chemicals—</i>			
Ammonia Anhydrous.....	800,000 lbs.	25.2	
Arsenious Oxide.....	4,000,000 "		
Nitric Acid 36".....	10,000 cwt.		
Hydrochloric Acid 18".....	3,750 tons		
Sodium Sulphate.....	1,000,000 cwt.		
" Bicarbonate.....	10,000 "		
Bleaching Powder.....	65,000 "		
Soda Ash.....	1,000,000 "		
Caustic Soda.....	300,000 "		
Calcium Carbide.....	40,000 tons		
Grey Acetate of Lime.....	85,000 cwt.		
Alum.....	60,000 "		
Borax.....	30,000 "		
Copper Sulphate.....	40,000 "		
Magnesium Sulphate (Technical).....	2,500 tons		
Sulphuric Acid.....	115,000 "		
Chlorine.....	25,000,000 lbs.		
Sodium Cyanide.....	30,000,000 "		
Sodium Bichromate.....	2,000,000 "		
Sal Ammoniac.....	3,000,000 "		
Calcium Chloride.....	8,000 tons		
Aluminum Sulphate.....	450,000 cwt.		
<i>Organic Chemicals—</i>			
Acetic Acid.....	20,000,000 lbs.	6	
Alcohol, Methyl 97%.....	200,000 gals.		
" Denatured.....	3,000,000 "		
Cream of Tartar.....	1,000,000 lbs.		
Formaldehyde.....	1,500,000 "		
Glycerine.....	10,000,000 "		
Ethylene Glycol.....	1,000,000 "		

APPENDIX II—Concluded

WEIGHTING SYSTEM USED IN CALCULATING INDEX NUMBERS OF WHOLESALE PRICES—Concluded

Commodity	Weight for Individual Commodity or Price Series	Sub-group Weight	Group Weight
		%	%
GROUP VIII.—CHEMICALS AND ALLIED PRODUCTS—Concluded			
<i>Dyeing and Tanning Materials—</i>			
Direct Black.....	20%	55%	5
Sulphur Black.....	2%		
Nigrosine Water Soluble.....	3%		
Methylene Blue.....	4%		
Indigo.....	60%		
Auromine "O".....	5%		
Alkali Blue.....	6%	45%	
Quebracho Extract.....	200,000 cwt.		
Hemlock Extract.....	200,000 "		
Logwood Extract.....	5,000 "		
<i>Coal Tar Products—</i>			
Creosote Oil.....	3,000,000 gals.	1-3	
Benzol.....	900,000 "		
<i>Paints and Allied Products—</i>			
Shellac.....	1,500,000 lbs.	25-2	
White Lead.....	130,000 cwt.		
Zinc Oxide.....	150,000 "		
Red Lead.....	30,000 "		
Lithopone.....	120,000 "		
Litharge.....	8,000,000 lbs.		
Lampblack.....	1,000,000 "		
Carbon Black.....	8,000,000 "		
Putty.....	70,000 cwt.		
<i>Drugs and Pharmaceuticals—</i>			
Acid, Citric.....	200,000 lbs.	15-1	
" Tartaric.....	500,000 "		
Chloroform.....	85,000 "		
Ether.....	200,000 "		
Potassium Iodide.....	9,000 "		
Hydrogen peroxide.....	200,000 "		
Iodine (Crude).....	15,000 "		
Camphor.....	60,000 "		
Quinine.....	130,000 oz.		
Castor Oil, C.P.....	130,000 gals.		
<i>Fertilizers—</i>			
Muriate of Potash.....	15,000 tons	5	
Dried blood.....	500 "		
Superphosphate.....	80,000 "		
Basic Slag.....	10,000 "		
Sulphate of Potash.....	9,000 "		
Tankage.....	15,000 "		
Bone Meal.....	8,000 "		
Cyanamid.....	100,000 "		
Sulphate of Ammonia.....	25,000 "		
Nitrate of Soda.....	30,000 "		
<i>Industrial Gases—</i>			
Acetylene.....	200,000,000 cu. ft.	2-1	
Oxygen.....	90,000,000 "		
<i>Miscellaneous—</i>			
Soap.....	100,000,000 lbs.	15-1	
Group.....			3-0

APPENDIX III

LIST OF ITEMS WITH WEIGHTS IN THE DOMINION BUREAU OF STATISTICS
INDEX OF RETAIL PRICES AND COST OF LIVING

Commodities and Price Series		Commodity Weights	Sub-group Weights	Group Weights	
A. Food—					
Beef, sirloin steak.....		107,000,000 lbs.		30%	
“ shoulder roast.....		322,000,000 “			
Veal, shoulder roast.....		38,000,000 “			
Mutton, roast leg.....		70,000,000 “			
Pork, fresh roast leg.....		190,000,000 “			
“ salt mess.....		110,000,000 “			
Bacon, breakfast.....		140,000,000 “			
Ham, boiled sliced.....		10,000,000 “			
Fish, cod, salt boneless.....		20,000,000 “			
“ finnan haddie.....		3,500,000 “			
Salmon, canned.....		10,000,000 cans			
Lard, pure leaf.....		120,000,000 lbs.			
Eggs, fresh “Specials” and “Extras”.....		120,000,000 doz.			
Eggs, storage.....		40,000,000 “			
Milk.....		1,000,000,000 qts.			
Butter, dairy.....		125,000,000 lbs.			
“ creamery.....		80,000,000 “			
Cheese, old and new.....		30,000,000 “			
Bread, plain white.....		1,000,000,000 “			
Soda biscuits.....		1,000,000 “			
Flour.....		800,000,000 “			
Rolled oats.....		100,000,000 “			
Rice.....		68,000,000 “			
Tapioca, medium pearl.....		3,500,000 “			
Tomatoes, canned, 2½’s.....		45,000,000 cans			
Peas “ 2’s.....		7,500,000 “			
Corn “ 2’s.....		12,500,000 “			
Beans, com., dry.....		50,000,000 lbs.			
Onions, dry, yellow, etc.....		100,000,000 “			
Potatoes.....		150,000,000 pks.			
Apples, evaporated.....		2,500,000 lbs.			
Prunes, medium size.....		11,000,000 “			
Raisins, seeded.....		22,500,000 “			
Currants, all grades.....		10,000,000 “			
Jam, raspberry.....		5,000,000 (4 lbs.)			
Peaches, canned, 2’s.....		1,200,000 (2 lbs.)			
Marmalade, orange.....		750,000 (4 lbs.)			
Corn syrup.....		4,000,000 (5 lbs.)			
Sugar, granulated.....		500,000,000 lbs.			
“ yellow.....		50,000,000 “			
Coffee, ground.....		15,000,000 “			
Tea.....		40,000,000 “			
Cocoa.....		5,000,000 (½ lb.)			
Vinegar.....		10,000,000 qts.			
Salt, fine table.....		150,000,000 lbs.			
Pepper, black, ground.....		2,000,000 “			
B. Clothing					
Women’s—			2		18%
Suit.....		1			
Topcoat, winter.....		1			
“ spring and fall.....		1			
Dress, cotton housedress.....		2			
Dress, wool.....		1			
“ silk.....		1			
Raincoat.....		1			
Stockings, wool.....		2			
Stockings, pure silk.....		3			
Nightgown cotton.....		2			
“ artificial silk.....		1			
Vest, cotton.....		2			
Vest, rayon.....		2			
Bloomers, rayon.....		2			
“ wool.....		1			
Slip, rayon.....		1			
Hats, winter.....		1			
“ summer.....		1			
Gloves, light.....		1			
“ heavy.....		1			
Women’s light shoes.....		1			
“ Oxfords.....		1			
“ goloshes.....		1			
“ rubbers.....		1			
Men’s—					
Overcoat, winter.....		1	3		
“ spring and fall.....		1			
Suit, working.....		1			
“ best.....		1			
Sweater coat.....		1			

APPENDIX III—Continued

LIST OF ITEMS WITH WEIGHTS IN THE DOMINION BUREAU OF STATISTICS
INDEX OF RETAIL PRICES AND COST OF LIVING—Continued

Commodities and Price Series	Commodity Weights	Sub-group Weights	Group Weights
B. Clothing—Concluded			
Men's—Concluded			
Raincoat.....	1		
Socks, cotton.....	2		
“ silk.....	2		
“ cashmere.....	2		
“ woollen.....	2		
Underwear, woollen.....	1		
“ cotton.....	2		
Shirts, work.....	2		
“ negligee.....	2		
Collars, soft.....	6		
Ties.....	3		
Gloves, light.....	1		
“ heavy.....	1		
Hats, felt.....	1		
Caps.....	1		
Boots, working.....	1		
Shoes.....	1		
Boots, better grade.....	1		
Rubbers.....	1		
Yard Goods—			
Cotton—		30	
Percale.....	1		
Gingham.....	1		
Cotton crepe.....	1		
Wool—		5	
Serge.....	1		
Flannel.....	1		
Tweed.....	1		
Gaberdine.....	1		
C. Rent—			
Lower Grade Dwelling—			
House, 6 rooms.....	84.6	60%	20%
Flat, 4 rooms.....	7.7		
Apartment, 4 rooms.....	7.7		
Medium Grade Dwelling—			
House, 7 rooms.....	73.3	40%	
Duplex, 6 rooms.....	8.3		
Flat, 5 rooms.....	7.7		
Apartment, 5 rooms.....	10.7		
D. Fuel and Lighting—			
Coal—			
Anthracite.....	4,000,000 tons	53%	6%
Eastern Bituminous.....	1,000,000 “		
Western Domestic.....	2,100,000 “		
B.C. Bituminous.....	400,000 “		
Coke—			
By-product.....		9%	
Wood—			
Hard.....	1,500,000 cords	16%	
Soft.....	1,500,000 “		
Gas—			
Natural.....	1	9%	
Manufactured.....	4		
Electricity.....			
		13%	
E. Miscellaneous Items—			
Medicine—			
Asperin Tablets, 5 grain.....	3,000,000 doz.	15	26%
Epsom Salt.....	1,500,000 lbs.		
Calomel Tablets.....	1,500,000 doz.		
Boracic Acid.....	750,000 oz.		
Tincture of Iodine.....	1,500,000 “		
Zinc Ointment.....	1,500,000 boxes		
Minard's Liniment.....	1,500,000 “		
Pink Pills.....	1,500,000 “		
Scott's Emulsion.....	3,000,000 bottles		
Dodd's Kidney Pills.....	1,500,000 boxes		
Doctor's Prescription, capsule.....	1,500,000 doz.		
“ “ pill.....	1,500,000 “		
“ “ liquid 6 oz.....	6,000,000		
“ “ “ 8 oz.....	3,000,000		

APPENDIX III—Continued

LIST OF ITEMS WITH WEIGHTS IN THE DOMINION BUREAU OF STATISTICS
INDEX OF RETAIL PRICES AND COST OF LIVING—Continued

Commodities and Price Series	Commodity Weights	Sub-group Weights	Group Weights
<i>E. Miscellaneous Items—Continued</i>			
Household Effects—			
Household Linens, etc.—		40	
Pillow cases, cotton.....	20	5	
Sheets, cotton.....	8		
Tablecloths, linen.....	4		
“ cotton.....	12		
Table napkins, cotton.....	7		
“ linen.....	2		
Towels, cotton.....	40		
“ bath.....	40		
Blankets, cotton.....	10		
“ wool.....	7		
Comforters, cotton filled.....	4		
“ down filled.....	4		
Oil cloth, table.....	40		
Window blinds.....	10		
Curtains.....	20		
Dishes and Glassware—		1	
Ironstone, cups and saucers.....	1/2		
“ plates, dinner.....	1/2		
“ egg cups, plain white.....	1/6		
“ small bowls.....	1/6		
Semi-porcelain—plain, cups and saucers.....	1/2		
“ plates, dinner.....	1/2		
“ egg cups.....	1/6		
“ small bowls.....	1/6		
Rockinghamware, mixing bowls, cane coloured, white lined			
“ tumblers tank glass.....	1/2		
“ butter dishes.....	1/2		
“ blown glass tumblers.....	1/2		
Hardware—		5	
Aluminium, saucepans, 3 qt.....	1/2		
Enamelware saucepans, 3 qt.....	1/2		
Frying Pans, large.....	1/5		
Kettles, aluminium 3, qt.....	1/5		
Pie Plates, tin.....	3/10		
Cake Tins, round.....	1/5		
Boilers, copper bottom.....	1/10		
Scrubbing brushes.....	2		
Brooms.....	3		
Teapots, enamelware.....	1/5		
Gem Jars, 1 qt.....	1/2		
Garden Rakes.....	1/10		
Coal Shovels.....	1/5		
Nail Hammers.....	1/10		
Wire Nails.....	5		
Chopping Axes.....	1/10		
Electric Light bulbs.....	6		
Steel knives and forks.....	1/6		
Electric toasters.....	1/5		
Garbage tins, medium size.....	1/2		
Ironing boards, folding.....	1/10		
Coal and wood ranges.....	1/30		
Electric ranges.....	1/30		
Gas ranges.....	1/30		
Household Furnishings—		119	
Carpets, rugs.....	2		
Linoleum.....	40		
Congoleum rugs.....	4		
Dining room suites.....	1		
Bedroom suites.....	1		
Iron bedsteads.....	2		
Dressers.....	2		
Mattresses.....	4		
Springs.....	4		
Kitchen table.....	2		
Kitchen chairs.....	4		
Living room tables.....	4		
Bed couches.....	2		
Ordinary couches.....	1		
Go-carts.....	2		
Carpet sweepers.....	2		
Vacuum cleaners.....	2		
Refrigerators.....	2		
Sewing Machines—ordinary.....	1		
“ electric.....	1		

APPENDIX III—Concluded

LIST OF ITEMS WITH WEIGHTS IN THE DOMINION BUREAU OF STATISTICS
INDEX OF RETAIL PRICES AND COST OF LIVING—Concluded

Commodities and Price Series	Commodity Weights	Sub-group Weights	Group Weights
<i>E. Miscellaneous Items—Concluded</i>			
Street Car Fares—		59	
City.....	40		
Radial.....	5		
Theatre Admissions—		90	
Insurance—		109	
Fire.....	1		
Life.....	6		
Tobacco—		90	
a. Cigars—Tucketts.....	1		
b. " " Marguerite.....	1		
c. Cigarettes, Player's large.....	1		
d. " " small package.....	1		
Newspapers—		24	
Morning Subscription rates.....	1		
Evening.....	3		
Books and Educational Requirements—		15	
Standard editions.....	4		
Periodicals.....	5		
Stationery.....	1		
Doctor—		71	
Day visit.....	5		
Office consultation.....	5		
Obstetrical case, ordinary confinement.....	1/16		
Dentist—		18	
Hospital—		24	
Public Ward.....	7		
Private Ward.....	3		
Semi-private Ward.....	3		
Operating Room.....	2		
Laundry—		14	
Collars.....	2		
Shirts.....	1		
Sheets.....	2		
Towels.....	4		
Cleaning Supplies—		13	
Lux.....	15,000,000		
Gilletts Lye.....	1,000,000		
Dutch Cleanser.....	15,000,000		
Powdered Ammonia.....	3,000,000		
Laundry Soap.....	90,000,000		
" Starch.....	8,500,000		
Barbers Fees—		27	
Shave.....	15		
Haircut.....	10		
Toilet Articles—		16	
Tooth Brush.....	4,500,000		
Shaving Stick.....	4,500,000		
Tooth Paste.....	9,000,000 tubes		
Talcum powder.....	3,000,000 cans		
Face Powder.....	3,000,000 boxes		
Toilet Soap.....	18,000,000 cakes		
" Castile Shell.....	4,500,000 "		
Vaseline, yellow.....	1,500,000 bottles		
" white.....	1,500,000 "		
Razor blades.....	4,500,000 doz.		
Motor Operating Costs—		197	
Telephones.....		59	

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